

The BlackRock U.S. Mortgage Portfolio, Institutional Shares distributed \$0.024620901 per share for the month of March, 2017. The fund estimates that \$0.004710750 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor A Shares distributed \$0.022390887 per share for the month of March, 2017. The fund estimates that \$0.004284078 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor C Shares distributed \$0.015944584 per share for the month of March, 2017. The fund estimates that \$0.003050699 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.