

The BlackRock Lifepath Index 2020 Fund, Class K Shares distributed \$0.042884000 per share for the month of March, 2017. The fund estimates that \$0.001271000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2020 Fund, Institutional Shares distributed \$0.041527000 per share for the month of March, 2017. The fund estimates that \$0.001231000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2020 Fund, Investor A Shares distributed \$0.034832000 per share for the month of March, 2017. The fund estimates that \$0.001032000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.