

## BlackRock CEF Distribution History

Data as of 6/30/2023 (unless stated otherwise)

Fund	Ticker	Distribution Frequency	Inception Date	IPO Price	Current Price	Current Net Asset Value	Total Distribution Per Share(Inception)	Total Distribution Paid as % of IPO Price	Total Distribution (1 Year)	Total Distribution (3 Year)	Total Distribution (5 Year)
BlackRock Income Trust, Inc.	BKT	Monthly	7/22/1988	\$30.00	\$12.17	\$12.75	\$59.06	197%	\$1.06	\$3.52	\$5.97
BlackRock MunVest Fund, Inc.	MVF	Monthly	9/22/1988	\$10.00	\$6.73	\$7.88	\$21.89	219%	\$0.30	\$1.11	\$1.99
BlackRock MunYield Fund, Inc.	MYD	Monthly	11/21/1991	\$15.00	\$10.44	\$12.13	\$29.99	200%	\$0.51	\$1.82	\$3.21
BlackRock MunYield New York Quality Fund, Inc.	MYN	Monthly	2/21/1992	\$15.00	\$10.13	\$11.71	\$25.08	167%	\$0.43	\$1.64	\$2.66
BlackRock MunYield Quality Fund III, Inc.	MYI	Monthly	3/20/1992	\$15.00	\$10.94	\$12.49	\$27.16	181%	\$0.52	\$1.74	\$2.88
BlackRock MunYield Quality Fund, Inc.	MQY	Monthly	6/19/1992	\$15.00	\$11.57	\$13.21	\$26.67	178%	\$0.58	\$2.11	\$3.45
BlackRock MunYield Quality Fund II, Inc.	MQT	Monthly	8/21/1992	\$15.00	\$10.06	\$11.71	\$25.04	167%	\$0.50	\$1.79	\$2.90
BlackRock MunYield Michigan Quality Fund, Inc.	MIY	Monthly	10/23/1992	\$15.00	\$11.05	\$12.94	\$25.59	171%	\$0.52	\$1.84	\$3.06
BlackRock MunYield Pennsylvania Quality Fund	MPA	Monthly	10/23/1992	\$15.00	\$11.69	\$13.14	\$25.93	173%	\$0.49	\$1.81	\$3.02
BlackRock Investment Quality Municipal Trust, Inc.	BKN	Monthly	2/19/1993	\$15.00	\$11.63	\$13.18	\$26.61	177%	\$0.60	\$2.22	\$3.60
BlackRock MunVest Fund II, Inc.	MVT	Monthly	3/19/1993	\$15.00	\$10.63	\$12.34	\$27.03	180%	\$0.46	\$1.85	\$3.32
BlackRock MultiAssets Fund, Inc.	MUA	Monthly	6/18/1993	\$15.00	\$10.18	\$11.25	\$23.38	156%	\$0.71	\$2.06	\$3.37
BlackRock MunHoldings Fund, Inc.	MHD	Monthly	4/29/1997	\$15.00	\$11.63	\$13.62	\$25.54	170%	\$0.54	\$2.00	\$3.62
BlackRock MunHoldings New York Quality Fund, Inc.	MHN	Monthly	9/16/1997	\$15.00	\$10.48	\$12.14	\$20.07	134%	\$0.45	\$1.74	\$2.82
BlackRock MunHoldings California Quality Fund, Inc.	MUC	Monthly	2/27/1998	\$15.00	\$10.85	\$12.67	\$19.69	131%	\$0.50	\$1.81	\$2.93
BlackRock MunHoldings New Jersey Quality Fund, Inc.	MUJ	Monthly	3/6/1998	\$15.00	\$11.17	\$13.01	\$20.21	135%	\$0.57	\$2.06	\$3.34
BlackRock Debt Strategies Fund, Inc.	DSU	Monthly	3/24/1998	\$30.00	\$9.79	\$10.72	\$37.91	126%	\$0.89	\$2.39	\$4.06
BlackRock MunHoldings Quality Fund II, Inc.	MUE	Monthly	2/23/1999	\$15.00	\$9.71	\$11.40	\$18.07	120%	\$0.46	\$1.69	\$2.84
BlackRock California Municipal Income Trust	BFZ	Monthly	7/26/2001	\$15.00	\$11.86	\$13.01	\$17.43	116%	\$0.46	\$1.53	\$2.71
BlackRock New York Municipal Income Trust	BNY	Monthly	7/26/2001	\$15.00	\$10.34	\$12.04	\$17.64	118%	\$0.45	\$1.81	\$2.90
BlackRock Municipal Income Trust	BFK	Monthly	7/27/2001	\$15.00	\$9.94	\$11.64	\$18.64	124%	\$0.44	\$1.83	\$3.18
BlackRock Core Bond Trust	BHK	Monthly	11/27/2001	\$15.00	\$10.64	\$10.93	\$20.54	137%	\$0.90	\$2.81	\$4.37
BlackRock Virginia Municipal Bond Trust	BHV	Monthly	4/26/2002	\$15.00	\$10.72	\$12.47	\$17.52	117%	\$0.40	\$1.49	\$2.73
BlackRock Municipal Income Trust II	BLE	Monthly	7/25/2002	\$15.00	\$10.41	\$12.09	\$18.41	123%	\$0.49	\$1.93	\$3.33
BlackRock Municipal Income Quality Trust	BYM	Monthly	10/28/2002	\$15.00	\$11.25	\$12.73	\$16.30	109%	\$0.53	\$1.89	\$3.11
BlackRock Corporate High Yield Fund, Inc.	HYT	Monthly	5/28/2003	\$15.00	\$8.92	\$9.39	\$22.31	149%	\$0.93	\$2.80	\$4.59
BlackRock Limited Duration Income Trust	BLW	Monthly	7/30/2003	\$20.00	\$12.88	\$13.64	\$24.83	124%	\$1.18	\$3.53	\$5.61
BlackRock Municipal Income Fund, Inc.	MUI	Monthly	8/1/2003	\$15.00	\$11.44	\$13.23	\$15.57	104%	\$0.49	\$1.78	\$2.89
BlackRock Floating Rate Income Strategies Fund, Inc.	FRA	Monthly	10/28/2003	\$20.00	\$12.21	\$13.14	\$19.69	98%	\$1.05	\$2.72	\$4.49
BlackRock Enhanced Capital and Income Fund, Inc.	CII	Monthly	4/30/2004	\$20.00	\$18.51	\$19.18	\$26.99	135%	\$2.10	\$4.32	\$6.34
BlackRock Floating Rate Income Trust	BGT	Monthly	8/30/2004	\$20.00	\$11.66	\$12.75	\$19.14	96%	\$1.02	\$2.63	\$4.31
BlackRock Energy and Resources Trust	BGR	Monthly	12/23/2004	\$25.00	\$12.04	\$13.66	\$30.51	122%	\$0.70	\$1.68	\$3.46
BlackRock Health Sciences Trust	BME	Monthly	3/31/2005	\$25.00	\$40.64	\$42.83	\$49.48	198%	\$2.56	\$7.47	\$12.27
BlackRock Enhanced Global Dividend Trust	BOE	Monthly	5/26/2005	\$25.00	\$10.07	\$11.59	\$28.77	115%	\$0.76	\$2.27	\$3.78
BlackRock Enhanced Equity Dividend Trust	BDJ	Monthly	8/25/2005	\$15.00	\$8.34	\$8.83	\$14.47	96%	\$1.11	\$2.60	\$3.93
BlackRock Enhanced Government Fund, Inc.	EGF	Monthly	10/27/2005	\$20.00	\$9.55	\$10.34	\$14.15	71%	\$0.49	\$1.48	\$2.46
BlackRock Long-Term Municipal Advantage Trust	BTA	Monthly	2/27/2006	\$15.00	\$9.67	\$10.37	\$11.78	79%	\$0.57	\$1.83	\$3.06
BlackRock Credit Allocation Income Trust	BTZ	Monthly	12/27/2006	\$25.00	\$10.15	\$11.22	\$17.44	70%	\$1.01	\$3.02	\$4.78
BlackRock Enhanced International Dividend Trust	BGY	Monthly	5/30/2007	\$20.00	\$5.44	\$6.24	\$13.33	67%	\$0.41	\$1.22	\$2.04
BlackRock Taxable Municipal Bond Trust	BBN	Monthly	8/27/2010	\$20.00	\$16.59	\$17.94	\$19.02	95%	\$1.32	\$4.17	\$6.94
BlackRock Resources & Commodities Strategy Trust	BCX	Monthly	3/30/2011	\$20.00	\$9.07	\$10.61	\$9.51	48%	\$0.60	\$1.58	\$2.80
BlackRock Utilities, Infrastructure & Power Opportunities Trust	BUI	Monthly	11/25/2011	\$20.00	\$22.04	\$22.97	\$16.69	83%	\$1.45	\$4.36	\$7.26
BlackRock Municipal 2030 Target Term Trust	BTT	Monthly	8/28/2012	\$25.00	\$20.78	\$23.45	\$9.46	38%	\$0.71	\$2.21	\$3.71
BlackRock Multi-Sector Income Trust	BIT	Monthly	2/26/2013	\$20.00	\$14.37	\$14.44	\$15.49	77%	\$1.48	\$4.45	\$7.32
BlackRock Science and Technology Trust	BST	Monthly	10/31/2014	\$20.00	\$34.44	\$34.14	\$19.86	99%	\$3.00	\$9.82	\$15.30
BlackRock Science and Technology Trust II	BSTZ	Monthly	6/25/2019	\$20.00	\$18.11	\$21.50	\$8.16	41%	\$2.18	\$7.06	\$8.16
BlackRock Health Sciences Trust II	BMEZ	Monthly	1/29/2020	\$20.00	\$16.42	\$19.05	\$5.22	26%	\$1.74	\$4.92	\$5.22
BlackRock Capital Allocation Trust	BCAT	Monthly	9/25/2020	\$20.00	\$15.25	\$17.33	\$3.34	17%	\$1.37	\$3.34	\$3.34
BlackRock Innovation and Growth Trust	BIGZ	Monthly	3/26/2021	\$20.00	\$7.85	\$9.38	\$2.11	11%	\$0.84	\$2.11	\$2.11
BlackRock ESG Capital Allocation Trust	ECAT	Monthly	9/27/2021	\$20.00	\$15.66	\$17.99	\$2.03	10%	\$1.33	\$2.03	\$2.03
BlackRock 2037 Municipal Target Term Trust	BMN	Monthly	10/26/2022	\$25.00	\$24.84	\$25.69	\$0.56	2%	\$0.56	\$0.56	\$0.56

Source: Lipper as of 6/30/2023

Distributions are calculated as the sum of all distributions paid by the fund over the stated time period (including income, capital gain, and return of capital distributions).

Total Distribution as % of IPO price is calculated by dividing total distribution per share (since inception) by IPO price.

BlackRock Resources & Commodities Strategy Trust (NYSE: BCX), BlackRock Enhanced Equity Dividend Trust (NYSE: BDJ), BlackRock Energy and Resources Trust (NYSE: BGR), BlackRock Enhanced International Dividend Trust (NYSE: BGY), BlackRock Health Sciences Trust (NYSE: BME), BlackRock Health Sciences Trust II (NYSE: BMEZ), BlackRock Enhanced Global Dividend Trust (NYSE: BOE), BlackRock Utilities, Infrastructure & Power Opportunities Trust (NYSE: BUI), BlackRock Enhanced Capital and Income Fund, Inc. (NYSE: CII), BlackRock Science and Technology Trust (NYSE: BST), BlackRock Science and Technology Trust II (NYSE: BSTZ), BlackRock Innovation and Growth Trust (NYSE: BIGZ), BlackRock Enhanced Government Fund, Inc. (NYSE: EGF), BlackRock Debt Strategies Fund, Inc. (NYSE: DSU), BlackRock Floating Rate Income Strategies Fund, Inc. (NYSE: FRA), BlackRock Floating Rate Income Trust (NYSE: BGT), BlackRock Corporate High Yield Fund, Inc. (NYSE: HYT), BlackRock Credit Allocation Income Trust (NYSE: BTZ), BlackRock Limited Duration Income Trust (NYSE: BLW), BlackRock Core Bond Trust (NYSE: BHK), and BlackRock Multi-Sector Income Trust (NYSE: BIT) (collectively, the "Plan Funds") have adopted a managed distribution plan (a "Plan") to support a level distribution of income, capital gains and/or return of capital. **The fixed amounts distributed per share are subject to change at the discretion of each Plan Fund's Board of Directors/Trustees.** Under its Plan, each Plan Fund will distribute all available investment income to its shareholders, consistent with its investment objectives and as required by the Internal Revenue Code of 1986, as amended (the "Code"). If sufficient investment income is not available on a monthly basis, each Plan Fund will distribute long-term capital gains and/or return capital to its shareholders in order to maintain a level distribution.

### The Funds' estimated sources of the distributions paid in June 2023 and for their current fiscal year as of June 30, 2023 are as follows:

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BCX <sup>1</sup>	\$0.05	\$0.035539 (69%)	\$0 (0%)	\$0 (0%)	\$0.016261 (31%)
BDJ	\$0.06	\$0.014908 (27%)	\$0.041292 (73%)	\$0 (0%)	\$0 (0%)
BGR <sup>1</sup>	\$0.07	\$0.062310 (95%)	\$0 (0%)	\$0 (0%)	\$0.003390 (5%)
BGY <sup>1</sup>	\$0.03	\$0.016319 (48%)	\$0 (0%)	\$0.016670 (50%)	\$0.000811 (2%)
BME <sup>1</sup>	\$0.21	\$0.028028 (13%)	\$0 (0%)	\$0.16557 (8%)	\$0.168415 (79%)
BMEZ <sup>1</sup>	\$0.15	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.145000 (100%)
BOE <sup>1</sup>	\$0.06	\$0.024805 (39%)	\$0 (0%)	\$0 (0%)	\$0.031895 (61%)
BUI	\$0.12	\$0.047505 (39%)	\$0.041003 (34%)	\$0.032492 (27%)	\$0 (0%)
CII	\$0.10	\$0.024077 (24%)	\$0 (0%)	\$0.075423 (76%)	\$0 (0%)
BST <sup>1</sup>	\$0.25	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.250000 (100%)
BSTZ <sup>1</sup>	\$0.16	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.161300 (100%)
BIGZ <sup>1</sup>	\$0.07	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.070000 (100%)
EGF <sup>1</sup>	\$0.04	\$0.030828 (75%)	\$0 (0%)	\$0 (0%)	\$0.010172 (25%)
DSU <sup>1</sup>	\$0.09	\$0.084109 (92%)	\$0 (0%)	\$0 (0%)	\$0.006941 (8%)
FRA <sup>1</sup>	\$0.12	\$0.113937 (97%)	\$0 (0%)	\$0 (0%)	\$0.003083 (3%)
BGT	\$0.11	\$0.107443 (95%)	\$0 (0%)	\$0 (0%)	\$0.006137 (5%)
HYT <sup>1</sup>	\$0.08	\$0.058499 (75%)	\$0 (0%)	\$0 (0%)	\$0.019401 (25%)
BTZ <sup>1</sup>	\$0.08	\$0.054649 (65%)	\$0 (0%)	\$0 (0%)	\$0.029251 (35%)
BLW <sup>1</sup>	\$0.10	\$0.094910 (97%)	\$0 (0%)	\$0 (0%)	\$0.003190 (3%)
BHK <sup>1</sup>	\$0.07	\$0.046212 (62%)	\$0 (0%)	\$0 (0%)	\$0.028388 (38%)
BIT <sup>1</sup>	\$0.12	\$0.072166 (59%)	\$0 (0%)	\$0 (0%)	\$0.050534 (41%)
BCAT <sup>1</sup>	\$0.13	\$0.045967 (36%)	\$0 (0%)	\$0 (0%)	\$0.081533 (64%)
ECAT <sup>1</sup>	\$0.13	\$0.033577 (27%)	\$0 (0%)	\$0 (0%)	\$0.091423 (73%)

### The Fund's Estimated Allocations for the Fiscal Year through June 30, 2023:

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BCX <sup>1</sup>	\$0.31	\$0.149910 (48%)	\$0 (0%)	\$0 (0%)	\$0.160890 (52%)
BDJ	\$0.34	\$0.184630 (54%)	\$0.042340 (13%)	\$0.110230 (33%)	\$0 (0%)
BGR <sup>1</sup>	\$0.38	\$0.191730 (50%)	\$0 (0%)	\$0 (0%)	\$0.188300 (50%)
BGT <sup>1</sup>	\$0.20	\$0.060430 (30%)	\$0 (0%)	\$0.055540 (27%)	\$0.086830 (43%)
BME <sup>1</sup>	\$1.28	\$0.069140 (5%)	\$0 (0%)	\$0.979780 (77%)	\$0.229080 (18%)
BMEZ <sup>1</sup>	\$0.87	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.870000 (100%)
BOE <sup>1</sup>	\$0.38	\$0.125210 (33%)	\$0 (0%)	\$0 (0%)	\$0.252790 (67%)
BUI	\$0.73	\$0.239240 (33%)	\$0.127710 (18%)	\$0.359050 (49%)	\$0 (0%)
CII	\$0.60	\$0.052450 (9%)	\$0 (0%)	\$0.544550 (91%)	\$0 (0%)
BST <sup>1</sup>	\$1.50	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$1.500000 (100%)
BSTZ <sup>1</sup>	\$1.03	\$0 (0%)	\$0 (0%)	\$0.130650 (13%)	\$0.898550 (87%)
BIGZ <sup>1</sup>	\$0.42	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.420000 (100%)
EGF <sup>1</sup>	\$0.25	\$0.139733 (57%)	\$0 (0%)	\$0 (0%)	\$0.106267 (43%)
DSU <sup>1</sup>	\$0.49	\$0.469843 (95%)	\$0 (0%)	\$0 (0%)	\$0.022607 (5%)
FRA <sup>1</sup>	\$0.61	\$0.609537 (99%)	\$0 (0%)	\$0 (0%)	\$0.003083 (1%)
BGT	\$0.59	\$0.594680 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
HYT <sup>1</sup>	\$0.47	\$0.326298 (70%)	\$0 (0%)	\$0 (0%)	\$0.141102 (30%)
BTZ <sup>1</sup>	\$0.50	\$0.311561 (62%)	\$0 (0%)	\$0 (0%)	\$0.191839 (38%)
BLW <sup>1</sup>	\$0.59	\$0.494695 (84%)	\$0 (0%)	\$0 (0%)	\$0.093905 (16%)
BHK <sup>1</sup>	\$0.45	\$0.255896 (57%)	\$0 (0%)	\$0 (0%)	\$0.191704 (43%)
BIT <sup>1</sup>	\$0.99	\$0.582791 (59%)	\$0 (0%)	\$0 (0%)	\$0.406809 (41%)
BCAT <sup>1</sup>	\$0.74	\$0.154841 (21%)	\$0 (0%)	\$0 (0%)	\$0.586759 (79%)
ECAT <sup>1</sup>	\$0.73	\$0.033577 (5%)	\$0 (0%)	\$0 (0%)	\$0.691423 (95%)

<sup>1</sup>The Fund estimates that it has distributed more than its income and net-realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce the Fund's net asset value per share.

The amounts and sources of distributions reported are only estimates and are being provided to you pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

You should not draw any conclusions about a Fund's investment performance from the amount of the Fund's current distributions or from the terms of the Fund's Plan.

#### Fund Performance and Distribution Rate Information:

Fund	Average annual total return (in relation to NAV) for the 5-year period ending on 5/31/2023	Annualized current distribution rate expressed as a percentage of NAV as of 5/31/2023	Cumulative total return (in relation to NAV) for the fiscal year through 5/31/2023	Cumulative fiscal year distributions as a percentage of NAV as of 5/31/2023
BCX	6.25%	6.20%	-8.28%	2.58%
BDJ	6.25%	7.98%	-0.12%	3.33%
BGR	2.39%	6.12%	-6.98%	2.44%
BGT	6.30%	6.70%	7.84%	2.79%
BME	9.11%	6.16%	-1.64%	2.57%
BMEZ*	5.05%	9.43%	2.77%	3.93%
BOE	6.04%	6.74%	5.41%	2.81%
BUI	8.93%	6.55%	1.78%	2.73%
CII	9.42%	6.46%	8.29%	2.69%
BST	9.48%	9.20%	16.57%	3.83%
BSTZ*	8.95%	9.43%	10.30%	4.23%
BIGZ*	-24.73%	9.46%	5.38%	3.94%
EGF	-1.47%	4.74%	1.95%	1.97%
DSU	4.36%	10.38%	5.11%	3.81%
FRA	4.27%	10.50%	4.87%	3.85%
BGT	4.33%	10.50%	4.94%	3.85%
HYT	3.81%	10.11%	4.48%	4.21%
BTZ	2.85%	9.00%	4.03%	3.75%
BLW	3.36%	8.73%	3.52%	3.64%
BHK	1.28%	8.18%	3.93%	3.41%
BIT	3.76%	10.29%	4.31%	6.00%
BCAT*	0.83%	9.02%	4.75%	3.62%
ECAT*	-0.44%	8.57%	9.57%	3.43%

\* Fund launched within the past 5 years; the performance and distribution rate information presented for this Fund reflects data from inception to 6/30/2023.

BlackRock Income Trust, Inc. (NYSE: BKT) and BlackRock Taxable Municipal Bond Trust (NYSE: BBN) have adopted a Plan whereby the Fund will make fixed monthly distributions to common stockholders and will distribute all available net income to its stockholders, consistent with its investment objective and as required by the Code. The fixed amount distributed per share is subject to change at the discretion of BKT and BBN's Board. If sufficient net income is not available on a monthly basis, a Fund will distribute long-term capital gains and/or return capital to its stockholders in order to maintain a level distribution. BKT and BBN are currently not relying on any exemptive relief from Section 19(b) of the Investment Company Act of 1940, as amended (the "1940 Act"). Each Fund expects that distributions under the Plan will exceed current income and capital gains and therefore will likely include a return of capital. BKT and BBN may make additional distributions from time to time, including additional capital gain distributions at the end of the taxable year, if required to meet requirements imposed by the Code and/or the 1940 Act.

BKT and BBN's estimated sources of the distributions paid as of June 30, 2023 and for its current fiscal year are as follows:

#### Estimated Allocations as of June 30, 2023

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BKT <sup>2</sup>	\$0.09	\$0.034747 (39%)	\$0 (0%)	\$0 (0%)	\$0.053453 (61%)
BBN <sup>2</sup>	\$0.09	\$0.073950 (80%)	\$0 (0%)	\$0 (0%)	\$0.018950 (20%)

#### Estimated Allocations for the Fiscal Year through June 30, 2023

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BKT <sup>2</sup>	\$0.53	\$0.210531 (40%)	\$0 (0%)	\$0 (0%)	\$0.318669 (60%)
BBN <sup>2</sup>	\$0.61	\$0.456342 (75%)	\$0 (0%)	\$0 (0%)	\$0.151058 (25%)

<sup>2</sup>The Fund estimates that it has distributed more than its income and net-realized capital gains in the current fiscal year; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder's investment is paid back to the shareholder. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce the Fund's net asset value per share.

The amounts and sources of distributions reported are only estimates and are being provided to you pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon BKT and BBN's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. BKT and BBN will send its stockholders a Form 1099-DIV for the calendar year that will illustrate how to report these distributions for federal income tax purposes.

**Fund Performance and Distribution Rate Information:**

Fund	Average annual total return (in relation to NAV) for the 5 year period ending on 5/31/2023	Annualized current distribution rate expressed as a percentage of NAV as of 5/31/2023	Cumulative total return (in relation to NAV) for the fiscal year through 5/31/2023	Cumulative fiscal year distributions as a percentage of NAV as 5/31/2023
BKT	-0.54%	8.13%	2.89%	3.39%
BBN	1.12%	6.22%	6.71%	2.87%

No conclusions should be drawn about BKT or BBN's investment performance from the amount of the Fund's distributions or from the terms of the Fund's Plan.

The amount distributed per share under a Plan is subject to change at the discretion of the applicable Fund's Board. Each Plan will be subject to ongoing review by the Board to determine whether the Plan should be continued, modified or terminated. The Board may amend the terms of a Plan or suspend or terminate a Plan at any time without prior notice to the Fund's shareholders if it deems such actions to be in the best interest of the Fund or its shareholders. The amendment or termination of a Plan could have an adverse effect on the market price of the Fund's shares.

Certain Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

Closed-end fund shares are not deposits or obligations of, or guaranteed by, any bank and are not insured by the FDIC or any other agency. Investing involves risk, including possible loss of principal amount invested.

Shares may only be purchased or sold through registered broker/dealers. For more information regarding any of BlackRock's closed-end funds, please call BlackRock at 800-882-0052.

No assurance can be given that a Fund will achieve its investment objective. For more information please refer to [www.blackrock.com](http://www.blackrock.com)

**Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing.**

**This and other information can be found in the Funds' prospectuses and/or shareholder reports, as applicable, which may be obtained by visiting the SEC Edgar database.**

**Read the prospectus, if applicable, carefully before investing.**

BlackRock will update performance and certain other data for the Trust on a monthly basis on its website in the "Closed-end Funds" section of [www.blackrock.com](http://www.blackrock.com) as well as certain other material information as necessary from time to time.

Common shares for the closed-end funds identified above are only available for purchase and sale at current market price on a stock exchange. A closed-end fund's dividend yield, market price and NAV will fluctuate with market conditions.

The information for these funds is provided for informational purposes only and does not constitute a solicitation of an offer to buy or sell Fund shares.

**Performance results reflect past performance and are no guarantee of future results. Current performance may be lower or higher than the performance data quoted. All returns assume reinvestment of dividends.**

**The market value and net asset value (NAV) of a fund's shares will fluctuate with market conditions. Closed-end funds may trade at a premium to NAV but often trade at a discount.**

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