

SJPA

iShares Core MSCI Japan IMI UCITS ETF USD (Acc)

February Minimum Disclosure Document

Performance, Portfolio Breakdowns and Net Assets information as at: 29-Feb-2024

All other data as at 19-Mar-2024

This document supplements the Key Investor Information Document (KIID) for South African investors.

The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the MSCI Japan Investable Market Index (IMI), the Fund's benchmark index (Index). The Share Class, via the Fund is passively managed and aims to invest so far as possible and practicable in the equity securities (e.g. shares) that make up the Index. The benchmark index measures the performance of large, mid and small-cap sectors (i.e. companies with large, mid and small market capitalisation) within the equity market in Japan. Market capitalisation is the share price of a company multiplied by the number of shares issued.

KEY BENEFITS

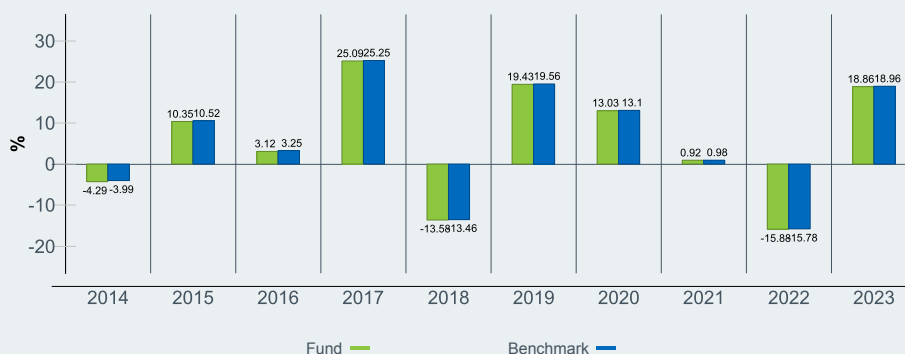
- 1 Diversified exposure to Japanese companies
- 2 Direct investment in Japanese companies
- 3 Single country exposure

KEY RISKS: Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CALENDAR YEAR PERFORMANCE (% USD)



iShares®

by BLACKROCK®

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	25-Sep-2009
Share Class Launch Date	25-Sep-2009
Benchmark	MSCI Japan Investable Market Index (IMI)
ISIN	IE00B4L5YX21
Total Expense Ratio*	0.12%
Distribution Frequency	None
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Quarterly
UCITS	Yes
Use of Income	Accumulating
Issuing Company	iShares III plc
3 Year Tracking Error**	0.10

Net Assets of Fund	USD 5,228,765,902
Net Assets of Share Class	USD 4,968,067,296
Number of Holdings	1,093
Shares Outstanding	91,247,019
Benchmark Ticker	MIMUJPNN
Fund Type	UCITS

*Investors trading on exchanges may incur additional charges

**Calculated using 3 years performance data

TOP HOLDINGS (%)

TOYOTA MOTOR CORP	5.32
TOKYO ELECTRON LTD	2.41
MITSUBISHI UFJ FINANCIAL GROUP INC	2.37
SONY GROUP CORP	2.26
KEYENCE CORP	1.89
HITACHI LTD	1.63
SHIN ETSU CHEMICAL LTD	1.59
MITSUBISHI CORP	1.53
SUMITOMO MITSUI FINANCIAL GROUP IN	1.47
DAIICHI SANKYO LTD	1.27

21.74

Holdings are subject to change.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance.

SECTOR BREAKDOWN (%)

	Fund
Industrials	22.42
Consumer Discretionary	18.90
Information Technology	14.70
Financials	12.14
Health Care	7.49
Communication	6.29
Consumer Staples	6.15
Materials	5.82
Real Estate	3.77
Utilities	1.22
Energy	0.83
Cash and/or Derivatives	0.28

Allocations are subject to change. Source: BlackRock

PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	17.34x
Price to Book Ratio	1.59x

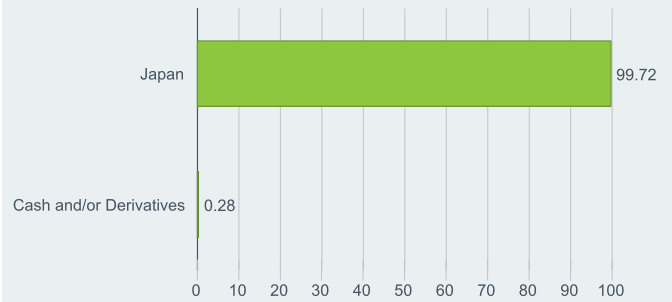
DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	SJPA
Bloomberg Ticker	SJPA LN
RIC	SJPA.L
SEDOL	B4L61L2
Trading Currency	GBP
Valuation Point	11pm GMT
Transaction Cut Off Time	4am GMT

This product is also listed on: Euronext Amsterdam, Bolsa Mexicana De Valores, Bolsa De Valores De Colombia, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra

Investors trading on exchanges may incur additional charges. Exchange traded funds are listed on an exchange and trade at varying prices throughout the day. This is different from other mutual funds which trade at the net asset value of the fund as at the end of the day. The price of the Fund is published each business day on our website. Temporary suspension of the issue of shares in the Fund may occur in certain circumstances as outlined in the Fund's prospectus which is available on our website.

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business. Bonds are included in US bond indices when the securities are denominated in U.S. dollars regardless of the domicile of the issuer.

12 MONTH SECURITIES LENDING SUMMARY

Average on-loan (% of AUM)	12.18
Maximum on-loan (% of AUM)	36.75
Collateralisation (% of Loan)	110.62
Securities Lending Return	0.04

For a full list of Collateral Holdings, please visit the corresponding product page for this fund on our website: www.ishares.com

IMPORTANT INFORMATION:

ADDITIONAL DISCLOSURE 1: The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange (s) on which the shares are traded. For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com. The ETF is listed on an exchange and may occur additional costs. The depositary of the Fund is State Street Custodial Services (Ireland) Limited (78 Sir John Rogerson's Quay Dublin 2 Ireland). This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index. Collective Investment Schemes are generally medium to long-term investments. The Fund uses optimising techniques to achieve a similar return to the Index. These may include the strategic selection of certain securities that make up the Index or other securities which provide similar performance to certain constituent securities. These may also include the use of financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). FDIs may be used for direct investment purposes. The investment manager may use FDIs to help achieve the Fund's investment objective. The use of FDIs is expected to be limited for this Share Class.. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund. Your shares will be accumulating shares (i.e. income will be included in their value). Your shares will be denominated in US Dollar, the Fund's base currency. No guarantee can be provided either in respect of capital or the return of any portfolio. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. The fund is managed by BlackRock Asset Management Ireland Limited. For further information reach out to us at GroupBlackRockSouthAfrica@blackrock.com, BIM UK CAPETOWN: 29 Stanley street V&A Waterfront Cape Town SA 8001. For any other information call us at +27 21 4036446

ADDITIONAL DISCLOSURE 2: The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Entry Charge: None*, Exit charge: None*.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities. The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund's prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any). Ongoing Charges: 0.15** % , Performance fee: None.

**To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5 % will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges. This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

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