

iShares Global Water UCITS ETF USD (Dist)

February Minimum Disclosure Document

Performance, Portfolio Breakdowns and Net Assets information as at: 29-Feb-2024

All other data as at 19-Mar-2024

This document supplements the Key Investor Information Document (KIID) for South African investors.

The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the S&P Global Water Index, the Fund's benchmark index (Index). The Share Class, via the Fund, is passively managed and aims to invest so far as possible and practicable in the equity securities (e.g. shares) that make up the Index. The Index measures the performance of publicly traded companies in the global water industry, from both developed and emerging markets that meet the index provider's eligibility criteria and are not excluded by the index provider's environmental, social and governance (ESG) exclusionary criteria.

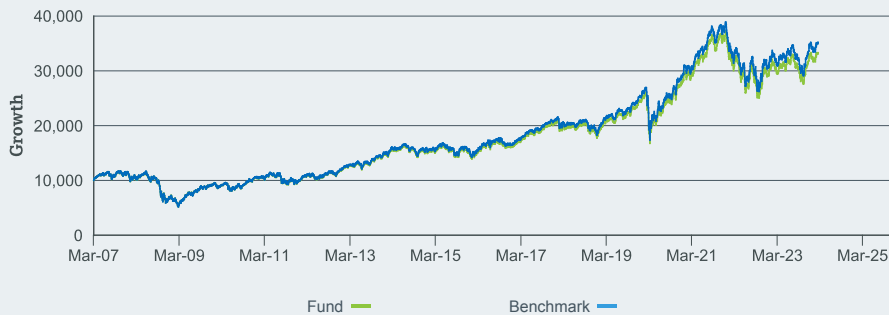
KEY BENEFITS

- 1 Exposure to broadly diversified companies related to water businesses
- 2 May exclude companies involved with controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration, and those classified as violating the United Nations Global Compact Principles or involved in ESG controversies or risks as assessed by the index provider.
- 3 Water sector exposure

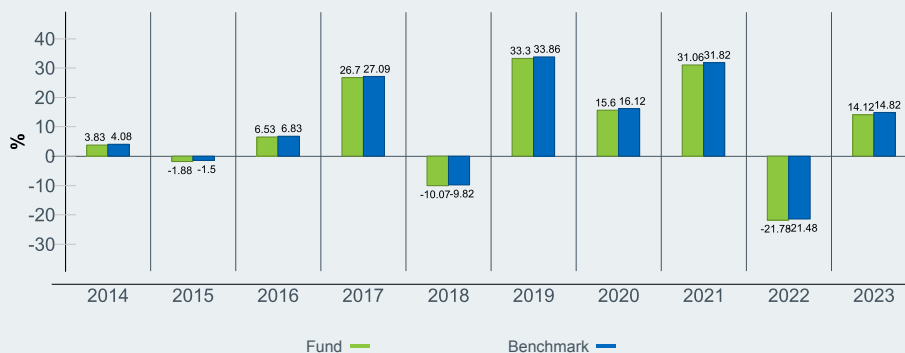
KEY RISKS: Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

(Continued on page 2)

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CALENDAR YEAR PERFORMANCE (% USD)



Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	16-Mar-2007
Share Class Launch Date	16-Mar-2007
Benchmark	S&P Global Water Index
ISIN	IE00B1TXK627
Total Expense Ratio*	0.65%
Distribution Frequency	Semi-Annual
Domicile	Ireland
Methodology	Replicated
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
Use of Income	Distributing
Issuing Company	iShares II plc
3 Year Tracking Error**	0.14

Net Assets of Fund	USD 2,225,429,493
Net Assets of Share Class	USD 2,201,251,888
Number of Holdings	56
Shares Outstanding	35,092,630
Benchmark Ticker	SPGTAQNT
Distribution Yield	1.18%
Fund Type	UCITS

*Investors trading on exchanges may incur additional charges

**Calculated using 3 years performance data

TOP HOLDINGS (%)

XYLEM INC	8.78
AMERICAN WATER WORKS INC	6.88
UNITED UTILITIES GROUP PLC	5.82
SEVERN TRENT PLC	5.77
ADVANCED DRAINAGE SYSTEMS INC	5.53
ECOLAB INC	4.42
COMPANHIA DE SANEAMENTO	
BASICO DE	3.93
GEBERIT AG	3.73
TETRA TECH INC	3.41
STANTEC INC	3.34
	<hr/>
	51.61

Holdings are subject to change.

DISTRIBUTION HISTORY

Payment Date	Distribution Rate
29-Nov-2023	0.4826
30-May-2023	0.2587

Past distributions are not a guide to future distributions. There are no guarantees dividends will be paid.

Key Risks Continued: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Investments in the water industry are subject to environmental concerns, taxes, government regulation, price and supply fluctuations. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Investors should therefore make a personal ethical assessment of the benchmark index's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

SECTOR BREAKDOWN (%)

	Fund
Industrials	50.44
Utilities	38.53
Materials	6.73
Information Technology	2.30
Cash and/or Derivatives	0.67
Energy	0.66
Consumer Discretionary	0.54
Real Estate	0.13

Allocations are subject to change. Source: BlackRock

PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	26.41x
Price to Book Ratio	2.73x

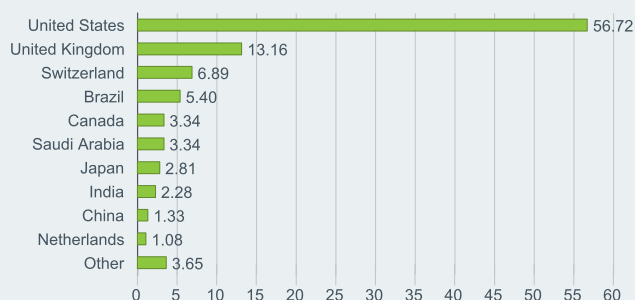
DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	IH2O
Bloomberg Ticker	IH2O LN
RIC	IH2O.L
SEDOL	B1TXK62
Trading Currency	GBP
Valuation Point	11pm GMT
Transaction Cut Off Time	4am GMT

This product is also listed on: Bolsa Institucional de Valores, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra

Investors trading on exchanges may incur additional charges. Exchange traded funds are listed on an exchange and trade at varying prices throughout the day. This is different from other mutual funds which trade at the net asset value of the fund as at the end of the day. The price of the Fund is published each business day on our website. Temporary suspension of the issue of shares in the Fund may occur in certain circumstances as outlined in the Fund's prospectus which is available on our website.

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business. Bonds are included in US bond indices when the securities are denominated in U.S. dollars regardless of the domicile of the issuer.

12 MONTH SECURITIES LENDING SUMMARY

Average on-loan (% of AUM)	8.56
Maximum on-loan (% of AUM)	11.68
Collateralisation (% of Loan)	112.04
Securities Lending Return	0.02

For a full list of Collateral Holdings, please visit the corresponding product page for this fund on our website: www.ishares.com

IMPORTANT INFORMATION:

ADDITIONAL DISCLOSURE 1: The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange (s) on which the shares are traded. For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com. The ETF is listed on an exchange and may occur additional costs. The depositary of the Fund is State Street Custodial Services (Ireland) Limited (78 Sir John Rogerson's Quay Dublin 2 Ireland). This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index. Collective Investment Schemes are generally medium to long-term investments. Companies are considered for inclusion in the Index based on their industry classification as a water related business or if they belong to the "Water Utilities" subindustry as defined by the Global Industry Classification Standard (GICS). Companies are then selected for inclusion in the Index on the basis of their exposure scores to the water business, as determined by the index provider, taking into account the company's business description and water business related revenue. The Index caps individual constituent weights taking into account the constituents' water business exposure and liquidity scores, as determined in accordance with the index methodology. Companies may be excluded from the Index if they are involved with controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration. Companies that are classified as violating United Nations Global Compact principles or have been assessed by the index provider's ESG principles (which measure a company's involvement in severe ESG controversies, or exposure to and management of ESG risks, or a combination of a company's ESG risk and controversy ratings) are also excluded. The Fund may obtain limited exposure to securities not considered to satisfy these ESG criteria. The Fund intends to replicate the Index by holding the equity securities, which make up the Index, in similar proportions to it. The investment manager may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective. The use of FDIs is expected to be limited. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund. No guarantee can be provided either in respect of capital or the return of any portfolio. Your shares will be distributing shares (i.e. income will be paid on the shares semi-annually). Your shares will be denominated in US Dollar, the Fund's base currency. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. The fund is managed by BlackRock Asset Management Ireland Limited. For further information reach out to us at GroupBlackRockSouthAfrica@blackrock.com, BIM UK CAPETOWN: 29 Stanley street V&A Waterfront Cape Town SA 8001. For any other information call us at +27 21 4036446

ADDITIONAL DISCLOSURE 2: The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Entry Charge: None*, Exit charge: None*.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities. The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund's prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any). Ongoing Charges: 0.65** %, Performance fee: None.

**To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5 % will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges. This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

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