

iShares J.P. Morgan \$ EM Corp Bond UCITS ETF USD (Dist)

February Minimum Disclosure Document

Performance, Portfolio Breakdowns and Net Assets information as at: 29-Feb-2024

All other data as at 19-Mar-2024

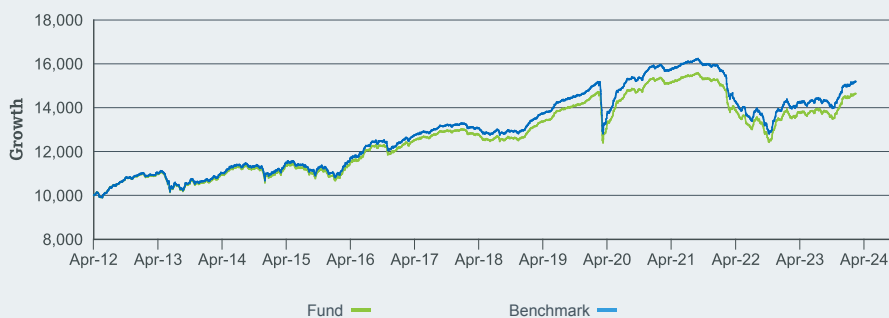
This document supplements the Key Investor Information Document (KIID) for South African investors.

The Share Class is a share class of a Fund, which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the J.P. Morgan CEMBI Broad Diversified Core Index, the Fund's benchmark index (Index). The Share Class, via the Fund is passively managed and aims to invest so far as possible and practicable in the fixed income (FI) securities (such as bonds) that make up the Index. These may include securities with a relatively low credit rating or which are unrated. The Index measures the total return performance of U.S. Dollar denominated debt issued by companies in emerging market countries. The Index currently includes bonds issued by companies in Latin America, Eastern Europe, the Middle East, Africa, and Asia (excluding Japan). There are currently no minimum rating requirements or rating restrictions on either the corporate bonds or the country of issuance. To be eligible for inclusion in the Index, issuers must meet one of the following criteria: (1) the issuers are headquartered in an emerging market country, or (2) 100% of the issuers' operating assets are located within emerging markets economies, or (3) the issuers' assets are 100% guaranteed by an entity located within an emerging market economy. Only those instruments with at least two and a half years until maturity (i.e. the time until they become due for repayment) and with a current amount outstanding of US\$500 million or more are considered for inclusion in the Index. Securities which have the amount of coupon (i.e. interest) or redemption payment linked to a currency exchange rate are not eligible for inclusion.

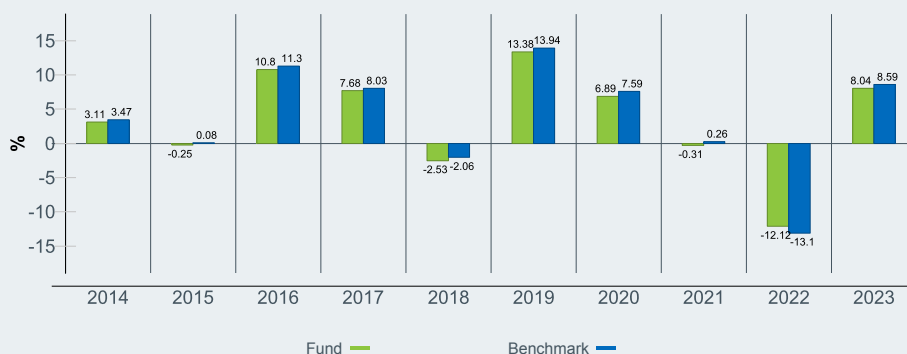
KEY RISKS: Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Emerging markets are generally more sensitive to economic and political conditions than developed markets.

(Continued on page 2)

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CALENDAR YEAR PERFORMANCE (% USD)



Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Fixed Income
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	17-Apr-2012
Share Class Launch Date	17-Apr-2012
Benchmark	J.P. Morgan CEMBI Broad Diversified Core Index
ISIN	IE00B6TLBW47
Total Expense Ratio*	0.50%
Distribution Frequency	Semi-Annual
Domicile	Ireland
Methodology	Sampled
Product Structure	Physical
Rebalance Frequency	Monthly
UCITS	Yes
Use of Income	Distributing
Issuing Company	iShares V plc
3 Year Tracking Error**	0.96

Net Assets of Fund	USD 1,928,251,919
Net Assets of Share Class	USD 665,000,842
Number of Holdings	1,146
Shares Outstanding	7,542,964
Benchmark Ticker	JBCDCORE
Distribution Yield	5.01%
Fund Type	UCITS

*Investors trading on exchanges may incur additional charges

**Calculated using 3 years performance data

TOP HOLDINGS (%)

TEVA PHARMACEUTICAL FINANCE	0.56
NETHER	0.45
ECOPETROL SA	0.40
SANDS CHINA LTD	0.37
SANDS CHINA LTD	0.36
FIRST QUANTUM MINERALS LTD RegS	0.36
ECOPETROL SA	0.35
FREEPORT INDONESIA PT RegS	0.33
FIRST QUANTUM MINERALS LTD RegS	0.33
ALTICE FINANCING SA RegS	0.31
GOHL CAPITAL LTD RegS	0.31
	3.77

Holdings are subject to change.

DISTRIBUTION HISTORY

Payment Date	Distribution Rate
29-Dec-2023	2.2919
28-Jun-2023	2.1206

Past distributions are not a guide to future distributions. There are no guarantees dividends will be paid.

Key Risks Continued: Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PORTFOLIO CHARACTERISTICS

Weighted Average Maturity	6.85 yrs
Weighted Average Coupon	4.77%
Weighted Average Yield To Maturity	6.77%
Effective Duration	4.50 yrs

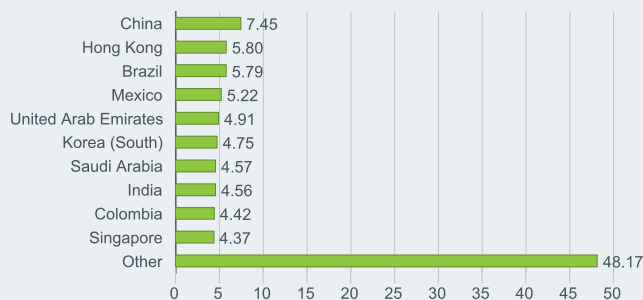
DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	EMCP
Bloomberg Ticker	EMCP LN
RIC	EMCP.L
SEDOL	B6835Z2
Trading Currency	GBP
Valuation Point	11pm GMT
Transaction Cut Off Time	8pm GMT

This product is also listed on: Bolsa Mexicana De Valores, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra

Investors trading on exchanges may incur additional charges. Exchange traded funds are listed on an exchange and trade at varying prices throughout the day. This is different from other mutual funds which trade at the net asset value of the fund as at the end of the day. The price of the Fund is published each business day on our website. Temporary suspension of the issue of shares in the Fund may occur in certain circumstances as outlined in the Fund's prospectus which is available on our website.

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business. Bonds are included in US bond indices when the securities are denominated in U.S. dollars regardless of the domicile of the issuer.

12 MONTH SECURITIES LENDING SUMMARY

Average on-loan (% of AUM)	24.63
Maximum on-loan (% of AUM)	37.1
Collateralisation (% of Loan)	106.16
Securities Lending Return	0.14

For a full list of Collateral Holdings, please visit the corresponding product page for this fund on our website: www.ishares.com

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	MSCI ESG Quality Score (0-10)	5.54
MSCI ESG Quality Score - Peer Percentile	66.35%	MSCI ESG % Coverage	86.94%
Fund Lipper Global Classification	Bond Emerging Markets Global Corporates	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	539.14
Funds in Peer Group	104		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **31 Jan 2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

IMPORTANT INFORMATION:

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.

IMPORTANT INFORMATION:

ADDITIONAL DISCLOSURE 1: The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange (s) on which the shares are traded. For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com. The ETF is listed on an exchange and may incur additional costs. The depositary of the Fund is State Street Custodial Services (Ireland) Limited (78 Sir John Rogerson's Quay Dublin 2 Ireland). This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index. Collective Investment Schemes are generally medium to long-term investments. The Fund uses optimising techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. These may also include the use of financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund. Your shares will be distributing shares (i.e. income will be paid on the shares semi-annually). Your shares will be denominated in US Dollar, the Fund's base currency. No guarantee can be provided either in respect of capital or the return of any portfolio. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. The fund is managed by BlackRock Asset Management Ireland Limited. For further information reach out to us at GroupBlackRockSouthAfrica@blackrock.com, BIM UK CAPETOWN: 29 Stanley street V&A Waterfront Cape Town SA 8001. For any other information call us at +27 21 4036446

ADDITIONAL DISCLOSURE 2: The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Entry Charge: None*, Exit charge: None*.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities. The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund's prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any). Ongoing Charges: 0.50** % , Performance fee: None.

**To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5 % will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges. This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority ('FCA'), registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. For your protection, calls are usually recorded. iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

Please be advised that BlackRock Investment Management (UK) Limited is an authorised Financial Services provider with the South African Financial Services Conduct Authority, FSP No. 43288. Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy. This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

Investment in the products mentioned in this document may not be suitable for all investors. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. We remind you that the levels and bases of, and reliefs from, taxation can change.

In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from the manager.

© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners. ©