SEPTEMBER 30, 2026

2026 Quarterly Report (Unaudited)

BlackRock Funds III

- BlackRock Diversified Equity Alpha Fund

Not FDIC Insured • May Lose Value • No Bank Guarantee

NM1126U-6145703-1/34

Mutual Fund	*Value*
Diversified Equity Alpha Master Portfolio	$ 1,235,601,528
Total Investments — 85.2%	
(Cost: $919,782,984)	1,235,601,528
Other Assets Less Liabilities — 14.8%	214,964,776
Net Assets — 100.0%	$ 1,450,566,304

BlackRock Diversified Equity Alpha Fund (the "Fund") seeks to achieve its investment objective by investing all of its assets in (the "Master Portfolio"), which has the same investment objective and strategies as the Fund. As of September 30, 2026, the value of the investment and the percentage owned by the Fund of the Master Portfolio was $1,235,601,528 and 41.4%, respectively.

The Fund records its investment in the Master Portfolio at fair value. The Fund's investment in the Master Portfolio is valued pursuant to the pricing policies approved by the Board of Trustees of the Master Portfolio.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

Certain investments of the Fund were fair valued using net asset value ("NAV") as a practical expedient as no quoted market value is available and therefore have been excluded from the fair value hierarchy.

SEPTEMBER 30, 2026

2026 Quarterly Report (Unaudited)

Master Investment Portfolio

- Diversified Equity Alpha Master Portfolio

Not FDIC Insured • May Lose Value • No Bank Guarantee

NM1126U-6145703-3/34

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.6%		
AAR Corp.[a]	8,324	$ 844,636
AerSale Corp.[a]	10,572	55,397
Airbus SE	2,530	542,296
AIRO Group Holdings, Inc.[a]	716	4,733
Applied Aerospace & Defense, Inc.[a][b]	9,675	116,390
Archer Aviation, Inc., Class A[a][b]	127,565	633,998
Aselsan Elektronik Sanayi Ve Ticaret AS, Class A	58,442	401,215
Astronics Corp.[a]	9,864	665,031
Astronics Corp., Class B[a][b]	1,694	114,887
Axon Enterprise, Inc.[a]	166	70,138
BAE Systems PLC	50,404	1,304,543
Beta Technologies, Inc., Class A[a][b]	6,049	133,683
Cadre Holdings, Inc.[b]	1,898	47,621
Carpenter Technology Corp.	889	345,661
Ducommun, Inc.[a]	10,113	1,734,784
Elbit Systems Ltd.	120	80,345
Embraer SA	41,174	774,515
Embraer SA, ADR	7,571	570,248
Firefly Aerospace, Inc.[a]	14,223	329,262
General Dynamics Corp.	5,256	1,744,098
General Electric Co.	9,171	2,864,012
Hanwha Aerospace Co. Ltd.	417	310,002
HEICO Corp.	293	88,832
HEICO Corp., Class A	5,911	1,349,659
Honeywell Aerospace, Inc.[a]	3,725	577,263
Howmet Aerospace, Inc.	3,728	843,199
Huntington Ingalls Industries, Inc.	4,298	1,147,867
Innovative Solutions and Support, Inc.[a]	1,021	18,960
Intuitive Machines, Inc., Class A[a][b]	33,665	479,390
Kongsberg Gruppen ASA	3,934	130,738
Kratos Defense & Security Solutions, Inc.[a]	6,313	269,502
L3Harris Technologies, Inc.	5,000	1,183,900
Leonardo DRS, Inc.	2,736	100,220
Leonardo SpA	3,945	218,253
Lockheed Martin Corp.	10,447	5,320,135
Mercury Systems, Inc.[a]	19,931	1,654,273
Moog, Inc., Class A	6,678	2,547,457
National Presto Industries, Inc.	641	94,970
Northrop Grumman Corp.	5,774	2,791,613
Park Aerospace Corp.[b]	6,454	191,619
Red Cat Holdings, Inc.[a][b]	4,318	27,894
Redwire Corp.[a]	49,569	517,500
Rheinmetall AG	306	329,130
Rocket Lab Corp.[a]	3,868	269,522
Rolls-Royce Holdings PLC	195,847	3,782,342
RTX Corp.	32,977	6,122,180
Saab AB, Class B	8,924	550,706
Safran SA	2,109	793,488
Satellogic, Inc., Class A[a]	10,110	55,908
Singapore Technologies Engineering Ltd.	38,400	327,330
Thales SA	1,041	263,977
V2X, Inc.[a]	1,767	125,051
Voyager Technologies, Inc., Class A[a]	6,346	191,966
VSE Corp.[b]	6,550	1,078,785
		47,131,124
Air Freight & Logistics — 0.2%		
CH Robinson Worldwide, Inc.	985	145,741
DHL AG, Class N	25,112	1,611,874
DSV A/S	1,357	239,240
FedEx Corp.	1,596	455,004
Air Freight & Logistics (continued)		
Forward Air Corp.[a]	17,079	$ 260,455
GXO Logistics, Inc.[a]	20,480	910,336
Hub Group, Inc., Class A	10,164	300,651
JD Logistics, Inc.[a][c]	213,200	271,902
Radiant Logistics, Inc.[a]	14,618	127,030
United Parcel Service, Inc., Class B	25,810	2,411,686
		6,733,919
Automobile Components — 0.4%		
Adient PLC[a]	23,994	404,059
BorgWarner, Inc.	12,233	735,326
Bosch Ltd., Class A	347	170,439
Cie Generale des Etablissements Michelin SCA	1,986	75,937
Cooper-Standard Holdings, Inc.[a]	5,397	112,474
Dana, Inc.	44,062	1,203,333
Dauch Corp.[a]	70,383	367,399
Denso Corp.	50,200	584,471
Garrett Motion, Inc.	27,147	706,636
Gentherm, Inc.[a][b]	5,322	177,223
Goodyear Tire & Rubber Co.[a][b]	86,721	431,003
Hyundai Mobis Co. Ltd.	1,737	468,161
LCI Industries[b]	4,199	351,330
Lear Corp.	10,066	1,188,090
Minth Group Ltd.	32,600	96,202
Nexteer Automotive Group Ltd.	626,000	357,840
Patrick Industries, Inc.[b]	7,503	508,553
Phinia, Inc.	6,014	357,412
QuantumScape Corp., Class A[a][b]	66,268	307,815
Solid Power, Inc., Class A[a][b]	22,081	52,442
Standard Motor Products, Inc.	14,277	529,677
Stoneridge, Inc.[a]	20,402	135,673
Sumitomo Electric Industries Ltd.	73,500	1,085,460
Valeo SE	4,926	80,929
Versigent PLC	6,273	281,909
Visteon Corp.	1,495	129,587
		10,899,380
Automobiles — 0.7%		
BYD Co. Ltd., Class A	12,100	150,197
BYD Co. Ltd., Class H	156,600	1,503,182
Eicher Motors Ltd.	5,623	419,355
Ford Otomotiv Sanayi A/S, Class A[b]	205,878	309,026
Geely Automobile Holdings Ltd.	425,000	785,085
General Motors Co.	10,478	806,806
Great Wall Motor Co. Ltd., Class H	514,500	473,748
Hero MotoCorp Ltd.	7,634	416,898
Honda Motor Co. Ltd.	31,100	329,725
Hyundai Motor Co.	1,434	363,201
Kia Corp.	11,250	930,672
Mahindra & Mahindra Ltd.	16,305	501,603
Renault SA	1,810	53,190
Tesla, Inc.[a][b]	35,622	12,639,042
Toyota Motor Corp.	49,300	903,268
TVS Motor Co. Ltd.	7,580	324,309
Winnebago Industries, Inc.[b]	9,297	245,162
		21,154,469
Banks — 7.1%		
1st Source Corp.	12,951	1,094,360
ACNB Corp.[b]	1,681	104,726
Agricultural Bank of China Ltd., Class A	167,800	174,431
Al Rajhi Bank	161,604	2,723,933
Amalgamated Financial Corp.	25,711	1,223,072
Ameris Bancorp	15,139	1,203,853

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Security	Shares	Value
Banks (continued)		
ANZ Group Holdings Ltd.	14,482	$ 384,106
Arab National Bank	37,384	227,004
Associated Banc-Corp.	64,753	1,855,173
Axis Bank Ltd.	85,914	1,097,631
Axos Financial, Inc.[a]	9,896	856,697
Banc of California, Inc.	44,421	765,374
Banca Monte dei Paschi di Siena SpA	18,132	240,133
BancFirst Corp.	27	2,843
Banco Bilbao Vizcaya Argentaria SA	55,469	1,546,312
Banco BPM SpA	7,666	137,460
Banco Bradesco SA, ADR, Preference Shares[b]	77,776	273,772
Banco de Sabadell SA	52,461	215,732
Banco Santander SA	75,266	1,043,461
Bancorp, Inc.[a]	1,672	80,524
Bank Central Asia Tbk. PT	2,681,200	909,254
Bank Hapoalim BM	14,257	354,207
Bank Leumi Le-Israel BM	14,410	345,517
Bank Mandiri Persero Tbk. PT	3,468,700	776,498
Bank of America Corp.	143,835	7,828,939
Bank of China Ltd., Class A	90,400	90,693
Bank of China Ltd., Class H	2,405,000	1,857,258
Bank of Communications Co. Ltd., Class A	170,000	196,363
Bank of Communications Co. Ltd., Class H	326,000	346,075
Bank of Hangzhou Co. Ltd., Class A	22,600	57,636
Bank of Hawaii Corp.[b]	7,904	544,744
Bank of Ireland Group PLC	2,140	47,746
Bank of Jiangsu Co. Ltd., Class A	64,200	118,466
Bank of Marin Bancorp	13,574	367,584
Bank of Ningbo Co. Ltd., Class A	24,800	130,967
Bank Polska Kasa Opieki SA	12,863	934,905
Bank Rakyat Indonesia Persero Tbk. PT	1,125,800	197,354
Bank7 Corp.	5,529	301,496
BankUnited, Inc.	14,157	597,425
Bankwell Financial Group, Inc.[b]	3,875	251,100
Banque Saudi Fransi	54,279	296,102
Bar Harbor Bankshares	12,172	470,935
Barclays PLC	51,027	308,349
BAWAG Group AG[c]	1,113	224,391
BayCom Corp.	3,238	98,241
BCB Bancorp, Inc.[b]	10,510	90,281
BDO Unibank, Inc.	150,690	270,977
BNP Paribas SA	30,473	3,256,385
BOK Financial Corp.	17,496	2,211,494
BPER Banca SpA	15,240	243,110
BV Financial, Inc.[a]	716	15,022
Byline Bancorp, Inc.	31,371	1,155,394
CaixaBank SA	11,014	156,388
Camden National Corp.	10,752	595,069
Canara Bank	76,207	94,780
Capital City Bank Group, Inc.	15,832	765,161
Capitec Ltd.	6,452	1,703,523
Capitol Federal Financial, Inc.	36,295	299,434
Carter Bankshares, Inc.[b]	4,140	123,745
Central Pacific Financial Corp.	8,082	290,063
Chemung Financial Corp.	3,093	250,100
China Construction Bank Corp., Class A	48,500	79,965
China Construction Bank Corp., Class H	2,855,000	3,556,670
China Merchants Bank Co. Ltd., Class A	49,246	302,858
China Merchants Bank Co. Ltd., Class H	184,000	1,202,121
China Minsheng Banking Corp. Ltd., Class H	304,000	133,911
ChoiceOne Financial Services, Inc.	2,171	70,145
Citigroup, Inc.	53,366	6,909,830
Citizens Financial Group, Inc.	43,544	2,776,365
City Holding Co.[b]	874	$ 121,591
Civista Bancshares, Inc.	10,034	264,697
CNB Financial Corp.	3,991	132,820
Coastal Financial Corp.[a]	7,403	295,676
Colony Bankcorp, Inc.[b]	30,710	618,499
Columbia Banking System, Inc.	2,840	81,224
Commerzbank AG[a]	7,822	347,235
Commerzbank AG	4,506	204,340
Commonwealth Bank of Australia[b]	20,943	2,190,476
Community Financial System, Inc.	1,056	62,874
Community Trust Bancorp, Inc.	14,777	1,096,749
Community West Bancshares	22,574	587,827
ConnectOne Bancorp, Inc.	26,247	788,722
Credicorp Ltd.	451	171,321
Credit Agricole SA	47,732	944,818
Customers Bancorp, Inc.[a]	6,480	479,520
CVB Financial Corp.[b]	13,046	281,924
Danske Bank A/S	16,269	918,464
DBS Group Holdings Ltd	26,300	1,592,358
DNB Bank ASA	27,237	890,998
Eagle Bancorp Montana, Inc.	3,842	80,913
Eastern Bankshares, Inc.[b]	16,597	347,375
Emirates NBD Bank PJSC	85,668	728,903
Enterprise Financial Services Corp.	13,298	783,917
Equity Bancshares, Inc., Class A	5,751	271,102
Eurobank SA	71,211	395,059
FB Bancorp, Inc.[a]	901	14,848
Fidelity D&D Bancorp, Inc.	388	21,072
Financial Institutions, Inc.	2,377	92,655
FinecoBank Banca Fineco SpA	3,848	96,046
First Abu Dhabi Bank PJSC	127,514	688,895
First Bancorp, Inc.	7,575	252,551
First BanCorp./Puerto Rico	28,554	752,112
First Bank	19,823	341,749
First Busey Corp.[b]	26,285	765,682
First Business Financial Services, Inc.[b]	10,119	695,985
First Citizens BancShares, Inc., Class A	215	442,943
First Community Corp.	7,886	253,693
First Financial Bankshares, Inc.	29,163	925,634
First Financial Corp.	16,350	1,208,265
First Hawaiian, Inc.	4,352	107,146
First Horizon Corp.	119,493	2,750,729
First Internet Bancorp[b]	3,971	104,636
First Interstate BancSystem, Inc., Class A[b]	12,718	454,541
First Mid Bancshares, Inc.	8,330	406,004
First National Corp.	2,872	84,379
First Northwest Bancorp[a][b]	1,915	19,169
FNB Corp.	93,305	1,605,779
FS Bancorp, Inc.	2,186	94,632
Fulton Financial Corp.[b]	35,846	808,686
FVCBankcorp, Inc.[b]	5,234	91,229
Glacier Bancorp, Inc.[b]	31,830	1,375,056
Greene County Bancorp, Inc.	6,850	229,475
Grupo Cibest SA, ADR	10,714	994,795
Grupo Financiero Banorte SAB de C.V., Class O	234,294	2,464,888
Hana Financial Group, Inc.	6,177	589,734
Hancock Whitney Corp.	13,235	953,449
Hanmi Financial Corp.	1,199	37,049
Hawthorn Bancshares, Inc.	85	3,232
HBT Financial, Inc.[b]	9,576	338,703
HDFC Bank Ltd.	357,980	2,644,409
Hilltop Holdings, Inc.	10,155	382,437
Home BancShares, Inc.	34,212	964,094

Security	Shares	Value
Banks (continued)		
HomeTrust Bancshares, Inc.[b]	12,782	$ 585,032
Hope Bancorp, Inc.	28,561	379,576
Horizon Bancorp, Inc.	44,085	830,121
HSBC Holdings PLC	60,685	1,199,057
Huntington Bancshares, Inc.	59,590	909,343
ICICI Bank Ltd.	208,614	2,870,948
Independent Bank Corp.	33,382	1,176,382
Industrial & Commercial Bank of China Ltd., Class A	176,900	218,420
Industrial & Commercial Bank of China Ltd., Class H	1,961,000	1,918,993
Industrial Bank Co. Ltd., Class A	45,700	122,909
Intesa Sanpaolo SpA	430,032	3,215,938
Investar Holding Corp.	18,867	544,879
Israel Discount Bank Ltd., Class A	9,107	102,020
JPMorgan Chase & Co.	54,121	17,904,850
Kasikornbank PCL, NVDR	147,700	1,029,364
KB Financial Group, Inc.	11,784	1,460,903
Kearny Financial Corp.	72,977	668,469
Kotak Mahindra Bank Ltd.	163,679	711,407
Kuwait Finance House KSCP	958,085	2,400,323
Lakeland Financial Corp.[b]	5,233	301,735
Landmark Bancorp, Inc.	97	3,006
Live Oak Bancshares, Inc.	21,104	763,754
Lloyds Banking Group PLC	205,315	289,465
Mercantile Bank Corp.	7,717	450,055
Meridian Corp.	146	2,748
Metropolitan Bank Holding Corp.	8,326	725,361
Midland States Bancorp, Inc.	21,179	681,117
Mitsubishi UFJ Financial Group, Inc.	147,400	3,427,020
Mizuho Financial Group, Inc.	10,000	554,521
MVB Financial Corp.	3,168	92,062
National Australia Bank Ltd.[b]	29,468	796,284
National Bank Holdings Corp., Class A	6,502	254,813
National Bank of Greece SA	61,780	1,237,894
National Bank of Kuwait SAKP	30,846	84,934
NatWest Group PLC	189,131	1,719,416
Nicolet Bankshares, Inc.	5,130	836,293
Nordea Bank Abp	55,265	1,090,990
Northeast Bank	1,781	220,238
Northeast Community Bancorp, Inc.	7,740	201,472
Northrim BanCorp, Inc.	18,171	440,283
Northwest Bancshares, Inc.	15,737	233,537
NU Holdings Ltd., Class A[a]	190,228	2,408,286
Oak Valley Bancorp[b]	1,936	65,185
OceanFirst Financial Corp.[b]	8,834	146,026
OFG Bancorp	7,482	374,699
Old National Bancorp[b]	148,078	3,648,642
Old Second Bancorp, Inc.[b]	21,300	521,637
OP Bancorp	9,420	141,300
Orange County Bancorp, Inc.	32,173	1,188,792
Origin Bancorp, Inc.	15,694	820,012
Orrstown Financial Services, Inc.	4,779	193,932
OTP Bank Nyrt.	14,049	1,847,943
Park National Corp.[b]	5,794	1,035,156
Peapack-Gladstone Financial Corp.	10,550	460,191
Peoples Bancorp, Inc.	26,289	961,915
Ping An Bank Co. Ltd., Class A	100,600	173,449
Plumas Bancorp[b]	1,405	86,070
PNC Financial Services Group, Inc.	3,186	708,120
Popular, Inc.	912	141,770
Powszechna Kasa Oszczednosci Bank Polski SA	41,180	1,319,833
Primis Financial Corp.	16,009	244,618
Princeton Bancorp, Inc.	2,045	87,771
Provident Financial Services, Inc.	35,859	$ 794,277
Punjab National Bank	215,348	253,541
Qatar Islamic Bank QPSC	58,236	325,522
Qatar National Bank QPSC	414,867	1,764,328
QCR Holdings, Inc.	4,751	465,004
Republic First Bancorp, Inc.[a]	46,639	—
Riverview Bancorp, Inc.	47,039	279,882
Riyad Bank	81,138	435,691
Saudi National Bank	113,478	1,203,386
Sberbank of Russia PJSC[a][d]	141,048	17
Seacoast Banking Corp. of Florida	5,361	170,641
ServisFirst Bancshares, Inc.	14,536	581,149
Shanghai Pudong Development Bank Co. Ltd., Class A	91,200	128,867
Shinhan Financial Group Co. Ltd.	14,446	1,129,278
Shore Bancshares, Inc.	21,514	481,698
Sierra Bancorp	3,911	152,725
Simmons First National Corp., Class A[b]	21,612	487,999
Skandinaviska Enskilda Banken AB, Class A	15,971	370,393
SmartFinancial, Inc.	9,010	446,626
Societe Generale SA	13,863	1,083,581
South Plains Financial, Inc.	6,661	277,964
Southern First Bancshares, Inc.[a]	4,460	264,300
Southern Missouri Bancorp, Inc.	13,583	963,035
Southside Bancshares, Inc.	4,725	142,128
Southstate Bank Corp.	12,554	1,249,876
Standard Bank Group Ltd.	93,096	1,675,889
Standard Chartered PLC	15,136	458,507
State Bank of India	99,226	991,839
Stock Yards Bancorp, Inc.[b]	7,365	567,768
Sumitomo Mitsui Financial Group, Inc.	25,600	563,968
Sumitomo Mitsui Trust Group, Inc.	111,600	1,257,563
Svenska Handelsbanken AB, A Shares	65,342	1,006,069
Texas Capital Bancshares, Inc.	2,801	260,549
TFS Financial Corp.[b]	169	2,738
Timberland Bancorp, Inc.	6,477	288,745
Tisco Financial Group PCL, NVDR	23,000	85,318
TMBThanachart Bank PCL, NVDR	4,381,900	381,087
Tompkins Financial Corp.[b]	4,086	393,278
TriCo Bancshares	7,221	369,643
Truist Financial Corp.	19,654	909,980
Trustmark Corp.	11,670	523,166
U.S. Bancorp	38,290	2,211,630
UMB Financial Corp.	28,482	3,702,945
UniCredit SpA	18,393	1,718,615
United Community Banks, Inc.	23,032	768,117
United Overseas Bank Ltd.	5,500	183,936
Unity Bancorp, Inc.	2,881	156,208
Univest Financial Corp.	23,881	978,643
USCB Financial Holdings, Inc., Class A	4,515	98,562
Valley National Bancorp[b]	74,863	944,771
Washington Trust Bancorp, Inc.[b]	13,425	510,016
Wells Fargo & Co.	75,701	6,059,865
West BanCorp, Inc.	58	1,654
Western Alliance Bancorp	13,597	1,021,135
Western New England Bancorp, Inc.[b]	7,267	99,485
Westpac Banking Corp.	13,543	328,808
Wintrust Financial Corp.	7,481	1,060,955
WSFS Financial Corp.	10,896	823,411

Security	Shares	Value
Banks (continued)		
Yes Bank Ltd.[a]	1,770,802	$ 386,655
Zions Bancorp N.A.[b]	1,327	83,137
		211,749,258
Beverages — 0.3%		
Ambev SA	171,310	508,655
Brown-Forman Corp., Class A[b]	155	4,159
Coca-Cola Co.	5,175	445,464
Coca-Cola Consolidated, Inc.	1,362	257,786
Coca-Cola Icecek A/S, Class A	121,089	191,334
Constellation Brands, Inc., Class A	11,475	1,297,364
Diageo PLC	7,641	164,089
Eastroc Beverage Group Co. Ltd., Class H[b]	20,600	250,986
Kweichow Moutai Co. Ltd., Class A	2,700	506,521
MGP Ingredients, Inc.[b]	7,869	104,264
National Beverage Corp.	8,545	249,514
Nongfu Spring Co. Ltd., Class H[c]	120,200	605,526
PepsiCo, Inc.	16,718	2,118,505
Radico Khaitan Ltd.	8,507	387,723
Tsingtao Brewery Co. Ltd., Class H	178,000	908,230
Vita Coco Co., Inc.[a]	7,753	443,898
Wuliangye Yibin Co. Ltd., Class A	6,000	62,587
		8,506,605
Biotechnology — 3.7%		
3SBio, Inc.[c]	214,000	449,653
4D Molecular Therapeutics, Inc.[a]	19,362	277,070
AbbVie, Inc.	27,450	7,180,646
Absci Corp.[a]	44,911	483,691
ACADIA Pharmaceuticals, Inc.[a]	57,075	1,150,061
Acumen Pharmaceuticals, Inc.[a]	3,070	6,815
ADMA Biologics, Inc.[a]	53,974	541,359
Affimed NV[a]	1,134	—
Agenus, Inc.[a]	2,511	24,934
Agios Pharmaceuticals, Inc.[a]	24,259	806,612
Akebia Therapeutics, Inc.[a]	14,579	13,413
Aktis Oncology, Inc.[a]	1,978	38,512
Alector, Inc.[a]	27,500	50,875
Alkermes PLC[a]	50,516	2,046,908
Allogene Therapeutics, Inc.[a]	78,774	126,038
Alnylam Pharmaceuticals, Inc.[a]	3,396	837,929
Altimmune, Inc.[a]	84,887	242,777
ALX Oncology Holdings, Inc.[a]	28,420	39,504
Amgen, Inc.	8,652	3,646,905
AnaptysBio, Inc.[a]	4,057	203,905
Anika Therapeutics, Inc.[a]	6,693	131,584
Annexon, Inc.[a]	18,413	77,887
Aprea Therapeutics, Inc.[a]	289	217
Aptinyx, Inc.[a][d]	12,794	—
Arcturus Therapeutics Holdings, Inc.[a]	9,504	130,110
Arcus Biosciences, Inc.[a]	21,525	555,991
Arcutis Biotherapeutics, Inc.[a]	34,973	924,336
Ardelyx, Inc.[a][b]	160,186	547,836
ArriVent Biopharma, Inc.[a]	3,077	93,172
Arrowhead Pharmaceuticals, Inc.[a]	551	36,063
ARS Pharmaceuticals, Inc.[a]	1,634	7,043
Assembly Biosciences, Inc.[a][b]	12,315	289,279
Atossa Therapeutics, Inc.[a][b]	952	1,856
Atrium Therapeutics, Inc.[a]	3,588	29,709
aTyr Pharma, Inc.[a][b]	18,223	5,522
Aura Biosciences, Inc.[a]	693	4,352
Aurinia Pharmaceuticals, Inc.[a]	27,955	452,731
Avalo Therapeutics, Inc.[a][b]	5,385	82,552

Security	Shares	Value
Biotechnology (continued)		
Beam Therapeutics, Inc.[a]	21,402	$ 523,279
BeOne Medicines Ltd., Class H[a]	24,400	693,437
Bicara Therapeutics, Inc.[a]	1,859	34,596
BioCryst Pharmaceuticals, Inc.[a]	91,114	758,980
Biogen, Inc.[a]	1,918	433,238
Biohaven Ltd.[a]	35,181	469,666
BioMarin Pharmaceutical, Inc.[a]	3,446	206,760
Black Diamond Therapeutics, Inc.[a]	33,801	63,715
Bolt Biotherapeutics, Inc.[a]	89	328
Bright Minds Biosciences, Inc.[a]	26	1,295
C4 Therapeutics, Inc.[a]	24,982	83,190
Cabaletta Bio, Inc.[a]	47,669	91,524
Capricor Therapeutics, Inc.[a]	8,554	81,006
CareDx, Inc.[a]	8,723	566,995
Caribou Biosciences, Inc.[a]	77,563	98,505
Celcuity, Inc.[a]	9,700	771,344
Celldex Therapeutics, Inc.[a]	25,601	829,728
Celltrion, Inc.	10,080	1,312,696
Century Therapeutics, Inc.[a]	2,616	4,473
CG oncology, Inc.[a][b]	8,301	588,458
Climb Bio, Inc.[a][b]	2,407	27,608
Cogent Biosciences, Inc.[a]	28,523	913,306
Coherus Oncology, Inc.[a][b]	47,176	57,083
Compass Therapeutics, Inc.[a]	5,812	6,044
Connect Biopharma Holdings Ltd.[a]	9,957	10,953
Corbus Pharmaceuticals Holdings, Inc.[a][b]	17,311	118,061
Corvus Pharmaceuticals, Inc.[a]	17,155	197,626
Crescent Biopharma, Inc.[a]	4,284	62,504
CRISPR Therapeutics AG[a][b]	16,724	925,172
CSL Ltd.	6,072	775,333
Cullinan Therapeutics, Inc.[a]	7,643	117,320
Cytokinetics, Inc.[a]	33,955	2,237,974
CytomX Therapeutics, Inc.[a]	43,138	117,335
Damora Therapeutics, Inc.[a][b]	4,255	90,546
Denali Therapeutics, Inc.[a]	31,913	659,642
Dianthus Therapeutics, Inc.[a]	6,667	587,029
Disc Medicine, Inc.[a]	2,542	166,399
Dyne Therapeutics, Inc.[a]	29,738	479,079
Eagle Pharmaceuticals, Inc.[a][b]	2,310	2,195
Editas Medicine, Inc.[a]	56,608	145,483
Electra Therapeutics, Inc.[a]	82	923
Eledon Pharmaceuticals, Inc.[a]	57,301	144,972
Emergent BioSolutions, Inc.[a]	7,405	48,873
Enanta Pharmaceuticals, Inc.[a]	17,937	236,410
Entrada Therapeutics, Inc.[a][b]	17,844	113,309
Erasca, Inc.[a]	39,273	575,742
Evommune, Inc.[a]	3,156	26,069
Exagen, Inc.[a]	2,762	22,455
Exelixis, Inc.[a]	18,339	1,071,181
Exicure, Inc.[a][b]	35	40
Fate Therapeutics, Inc.[a][b]	85,542	202,735
Fennec Pharmaceuticals, Inc.[a]	9,980	106,287
First Tracks Biotherapeutics, Inc.[a]	4,198	148,777
Foghorn Therapeutics, Inc.[a]	11,375	40,609
Generate Biomedicines, Inc.[a][b]	513	7,705
Geron Corp.[a]	54,587	67,142
Gilead Sciences, Inc.	43,417	6,471,304
Gossamer Bio, Inc.[a][b]	635	7,525
GRAIL, Inc.[a]	8,515	1,193,122
Heron Therapeutics, Inc.[a][b]	17,474	5,478
Hugel, Inc.[a]	1,822	240,577
Hyperliquid Strategies, Inc.[a]	36,692	450,211

Security	Shares	Value
Biotechnology (continued)		
Ideaya Biosciences, Inc.[a]	31,383	$ 1,205,735
Immuneering Corp., Class A[a][b]	1,427	5,844
ImmunityBio, Inc.[a][b]	73,236	691,348
Immunome, Inc.[a]	12,477	268,380
Immunovant, Inc.[a]	14,221	480,385
Incyte Corp.[a]	5,856	710,626
Inhibrx Biosciences, Inc.[a]	1,321	132,206
InnoCare Pharma Ltd., Class H[a][c]	303,000	568,708
Innovent Biologics, Inc.[a][c]	102,000	1,261,565
Insmed, Inc.[a]	6,688	763,368
Intellia Therapeutics, Inc.[a]	44,497	536,634
Invivyd, Inc.[a]	1,146	997
Ionis Pharmaceuticals, Inc.[a]	35,223	1,572,707
Iovance Biotherapeutics, Inc.[a][b]	92,368	1,368,894
Ironwood Pharmaceuticals, Inc., Class A[a]	74,001	293,784
Jade Biosciences, Inc.[a]	4,406	61,904
Janux Therapeutics, Inc.[a]	49,684	858,540
Karyopharm Therapeutics, Inc.[a]	10,259	12,516
Keros Therapeutics, Inc.[a][b]	31,642	360,719
Kineta, Inc.[a][d]	347	—
Kiniksa Pharmaceuticals International PLC[a]	4,534	338,282
Kodiak Sciences, Inc.[a]	11,511	1,091,243
Korro Bio, Inc.[a]	5,515	54,654
Krystal Biotech, Inc.[a]	4,980	1,656,149
Kura Oncology, Inc.[a]	69,988	749,571
Kymera Therapeutics, Inc.[a]	9,353	1,045,572
Kyverna Therapeutics, Inc.[a]	606	4,121
Larimar Therapeutics, Inc.[a]	26,862	85,824
Lyell Immunopharma, Inc.[a]	3,221	31,534
MacroGenics, Inc.[a]	43,141	166,524
Madrigal Pharmaceuticals, Inc.[a]	897	452,052
MannKind Corp.[a]	112,163	437,436
MapLight Therapeutics, Inc.[a]	8,457	86,177
MeiraGTx Holdings PLC[a]	19,896	218,856
MiMedx Group, Inc.[a]	78,738	366,919
Mineralys Therapeutics, Inc.[a]	18,980	476,967
Mirum Pharmaceuticals, Inc.[a]	13,066	1,116,882
Moderna, Inc.[a]	1,996	384,370
Monte Rosa Therapeutics, Inc.[a][b]	25,719	306,828
Myriad Genetics, Inc.[a]	195,500	842,605
Natera, Inc.[a]	1,595	659,229
Neurocrine Biosciences, Inc.[a]	8,333	1,181,953
Neurogene, Inc.[a]	2,015	56,057
NextCure, Inc.[a][b]	689	3,452
Nkarta, Inc.[a][b]	72,545	190,068
Novavax, Inc.[a][b]	46,855	506,503
Nurix Therapeutics, Inc.[a]	17,183	407,409
Nymox Pharmaceutical Corp.[a]	5,685	202
Olema Pharmaceuticals, Inc.[a]	13,957	120,588
OnKure Therapeutics, Inc., Class A[a]	5,574	15,189
Opus Genetics, Inc.[a]	219	1,060
Organogenesis Holdings, Inc., Class A[a]	61,528	84,293
ORIC Pharmaceuticals, Inc.[a]	15,495	208,718
Oruka Therapeutics, Inc.[a][b]	8,305	691,723
Palvella Therapeutics, Inc.[a]	668	92,137
Passage Bio, Inc.[a][b]	504	2,268
Perspective Therapeutics, Inc.[a][b]	64,947	178,604
PharmaEssentia Corp.	2,000	76,080
PMV Pharmaceuticals, Inc.[a]	13,167	21,989
Praxis Precision Medicines, Inc.[a][b]	5,101	1,485,564
Precigen, Inc.[a][b]	36,233	310,154
Precision BioSciences, Inc.[a][b]	2,694	16,864
Prelude Therapeutics, Inc.[a]	732	2,862
Prime Medicine, Inc.[a]	43,578	$ 133,131
Protagonist Therapeutics, Inc.[a]	9,724	1,370,014
Protalix BioTherapeutics, Inc.[a]	853	2,354
Prothena Corp. PLC[a]	34,673	290,560
PTC Therapeutics, Inc.[a]	22,879	1,482,102
Puma Biotechnology, Inc.[a]	7,101	70,513
Recursion Pharmaceuticals, Inc., Class A[a][b]	198,984	821,804
Regeneron Pharmaceuticals, Inc.	3,604	2,732,805
REGENXBIO, Inc.[a]	41,974	316,064
Relay Therapeutics, Inc.[a]	29,351	529,786
Replimune Group, Inc.[a]	31,071	411,380
Revolution Medicines, Inc.[a]	3,069	629,943
Rezolute, Inc.[a]	34,929	144,606
Rhythm Pharmaceuticals, Inc.[a]	11,842	1,127,536
Rigel Pharmaceuticals, Inc.[a]	8,696	418,712
Rocket Pharmaceuticals, Inc.[a]	94,567	248,711
Roivant Sciences Ltd.[a]	11,344	414,850
Sagimet Biosciences, Inc., Series A, Class A[a]	403	3,982
Sana Biotechnology, Inc.[a]	60,472	176,276
Sarepta Therapeutics, Inc.[a]	40,844	744,178
Scholar Rock Holding Corp.[a]	16,572	800,759
Scribe Therapeutics, Inc.[a][b]	62	1,141
Seegene, Inc.	7,962	207,477
SELLAS Life Sciences Group, Inc.[a][b]	21,883	269,380
Shattuck Labs, Inc.[a]	7,467	50,925
Sionna Therapeutics, Inc.[a]	2,437	12,819
Solid Biosciences, Inc.[a][b]	25,265	182,666
Spyre Therapeutics, Inc.[a]	11,795	1,050,109
SQZ Biotechnologies Co.[a]	1,471	35
Stoke Therapeutics, Inc.[a]	16,000	416,000
Sutro Biopharma, Inc.[a][b]	4,102	66,083
Syndax Pharmaceuticals, Inc.[a][b]	37,228	699,886
Syros Pharmaceuticals, Inc.[a]	870	—
Tango Therapeutics, Inc.[a]	32,439	809,353
Taysha Gene Therapies, Inc.[a]	37,007	180,224
Tectonic Therapeutic, Inc.[a]	47	1,095
TG Therapeutics, Inc.[a]	34,827	1,942,650
Tonix Pharmaceuticals Holding Corp.[a][b]	11,013	107,267
Travere Therapeutics, Inc.[a]	21,172	1,246,607
TuHURA Biosciences, Inc.[a][b]	89	187
Twist Bioscience Corp.[a]	16,681	3,223,436
Ultragenyx Pharmaceutical, Inc.[a]	86,192	1,295,466
United Therapeutics Corp.[a]	2,415	1,308,664
Upstream Bio, Inc.[a]	27,463	144,730
UroGen Pharma Ltd.[a]	5,705	231,794
Vanda Pharmaceuticals, Inc.[a]	62,310	305,942
Vaxcyte, Inc.[a]	26,773	1,523,384
Vera Therapeutics, Inc., Class A[a][b]	15,077	486,836
Veracyte, Inc.[a]	25,834	1,189,397
Verastem, Inc.[a]	42,954	345,780
Vericel Corp.[a]	10,994	441,299
Vertex Pharmaceuticals, Inc.[a]	556	290,682
Viking Therapeutics, Inc.[a]	6,787	221,256
Vincerx Pharma, Inc.[a]	83	1
Vir Biotechnology, Inc.[a]	31,993	357,682
Viridian Therapeutics, Inc.[a]	18,357	377,971
Vor BioPharma, Inc.[a][b]	8,680	165,614
Voyager Therapeutics, Inc.[a]	94,804	254,075
Whitehawk Therapeutics, Inc.[a]	232	872
X4 Pharmaceuticals, Inc.[a]	2,291	6,644
Xencor, Inc.[a]	30,244	754,588
Xenon Pharmaceuticals, Inc.[a]	29,450	1,095,246
Zentalis Pharmaceuticals, Inc.[a]	5,553	15,382

Security	Shares	Value
Biotechnology (continued)		
Zura Bio Ltd., Class A[a]	339	$ 1,410
Zymeworks, Inc.[a]	18,547	491,310
		110,053,021
Broadline Retail — 1.8%		
1stdibs.com, Inc.[a]	3,506	14,024
Alibaba Group Holding Ltd.	525,760	7,076,884
Amazon.com, Inc.[a]	166,366	41,450,089
Coupang, Inc., Class A[a]	27,071	375,475
Etsy, Inc.[a]	13,569	970,048
Global-e Online Ltd.[a][b]	6,679	265,357
Groupon, Inc.[a][b]	13,508	266,918
JD.com, Inc., Class A	78,986	1,048,391
Kohl's Corp.[b]	38,716	714,697
Macy's, Inc.	23,473	534,480
Next PLC	769	150,384
Pattern Group, Inc., Class A[a]	19,420	333,247
Sea Ltd., Class A, ADR[a][b]	7,271	707,905
Wesfarmers Ltd.[b]	10,152	537,896
		54,445,795
Building Products — 0.4%		
AZZ, Inc.	12,134	1,630,688
Builders FirstSource, Inc.[a]	12,784	728,816
Carlisle Cos., Inc.	1,122	361,475
Carrier Global Corp.	2,602	142,746
Cie de Saint-Gobain SA	422	32,758
CSW Industrials, Inc.	1,830	527,186
Gibraltar Industries, Inc.[a]	5,077	201,049
Griffon Corp.	5,473	509,208
Hayward Holdings, Inc.[a]	231	2,827
Insteel Industries, Inc.	8,496	247,488
Johnson Controls International PLC	8,120	1,207,038
Kingspan Group PLC	276	31,727
Modine Manufacturing Co.[a]	999	187,013
Owens Corning	8,190	956,101
Resideo Technologies, Inc.[a]	23,313	423,131
Simpson Manufacturing Co., Inc.	2,283	390,119
Tecnoglass Holdings, Inc.[b]	5,795	205,838
Trane Technologies PLC	3,412	1,542,156
UFP Industries, Inc.	16,136	1,246,022
Zurn Elkay Water Solutions Corp.	21,224	986,279
		11,559,665
Capital Markets — 2.3%		
3i Group PLC	23,405	808,600
Acadian Asset Management, Inc.	9,387	860,882
Ameriprise Financial, Inc.	1,890	930,541
Amundi SA[c]	2,681	276,001
Ares Management Corp., Class A	1,709	198,535
Artisan Partners Asset Management, Inc., Class A	15,584	562,894
B3 SA - Brasil Bolsa Balcao	121,547	430,916
Bakkt, Inc., Class A[a][b]	10,656	83,223
Bank of New York Mellon Corp.	1,495	216,222
BGC Group, Inc., Class A	84,230	971,172
Blackstone, Inc., Class A	6,910	774,542
Blue Owl Capital, Inc., Class A	14,986	136,223
Brookfield Asset Management Ltd., Class A[b]	3,238	144,350
Carlyle Group, Inc.[b]	1,583	62,782
Cboe Global Markets, Inc.	844	232,345
Charles Schwab Corp.	38,965	3,808,439
China International Capital Corp. Ltd., Class A	17,500	79,814
China International Capital Corp. Ltd., Class H[c]	132,400	328,546
China Merchants Securities Co. Ltd., Class A	33,600	85,380

Security	Shares	Value
Capital Markets (continued)		
CITIC Securities Co. Ltd., Class A	40,400	$ 155,449
CITIC Securities Co. Ltd., Class H	156,500	484,402
CME Group, Inc., Class A	8,131	2,130,159
Cohen & Steers, Inc.	9,723	710,849
CSC Financial Co. Ltd., Class A	16,200	55,568
CSC Financial Co. Ltd., Class H[c]	112,000	160,778
Daiwa Securities Group, Inc.	47,900	549,848
Deutsche Boerse AG, Class N	2,193	710,434
Donnelley Financial Solutions, Inc.[a]	3,819	180,219
East Money Information Co. Ltd., Class A	21,200	56,117
Euronext NV	2,403	431,755
Everbright Securities Co. Ltd., Class A	27,600	56,251
Evercore, Inc., Class A	1,899	488,992
FactSet Research Systems, Inc.[b]	1,966	530,722
Federated Hermes, Inc.	9,487	534,782
Franklin Resources, Inc.[b]	14,708	472,421
Galaxy Digital, Inc., Class A[a]	184	4,184
GCM Grosvenor, Inc., Class A	31,642	407,865
Gemini Space Station, Inc., Class A[a][b]	17,540	90,506
GF Securities Co. Ltd., Class A	14,800	43,785
Goldman Sachs Group, Inc.	11,272	10,148,858
Guosen Securities Co. Ltd., Class A	29,300	42,739
Guotai Haitong Securities Co. Ltd., Class A	26,900	67,515
Guotai Haitong Securities Co. Ltd., Class H[c]	39,800	76,062
Hamilton Lane, Inc., Class A	3,546	308,006
HDFC Asset Management Co. Ltd.[c]	11,537	274,133
Hong Kong Exchanges & Clearing Ltd.	3,600	176,660
Houlihan Lokey, Inc., Class A[b]	3,363	424,881
Huatai Securities Co. Ltd., Class A	24,200	64,100
Huatai Securities Co. Ltd., Class H[c]	301,000	635,943
Industrial Securities Co. Ltd., Class A	67,300	57,322
Interactive Brokers Group, Inc., Class A	23,802	2,033,167
Intercontinental Exchange, Inc.	19,731	2,999,704
Invesco Ltd.	11,432	344,789
Jefferies Financial Group, Inc.	21,618	988,591
Julius Baer Group Ltd., Class N	2,696	238,223
KIWOOM Securities Co. Ltd.	2,519	464,290
KKR & Co., Inc., Class A	1,156	105,543
Korea Investment Holdings Co. Ltd.	1,137	147,537
London Stock Exchange Group PLC	2,889	311,309
LPL Financial Holdings, Inc.	2,308	705,786
Macquarie Group Ltd.	10,810	1,835,765
Marex Group Ltd.	24,677	1,721,467
Miami International Holdings, Inc.[a]	8,010	268,335
Mirae Asset Securities Co. Ltd.	9,042	205,101
Morgan Stanley	39,069	7,348,097
Multi Commodity Exchange of India Ltd.	12,310	422,813
Nasdaq, Inc.	10,685	983,127
Nippon Life India Asset Management Ltd.[c]	32,429	361,178
Nomura Holdings, Inc.	181,900	1,781,295
Orient Securities Co. Ltd.[c]	295,600	214,337
Orient Securities Co. Ltd., Class A	46,500	59,878
Patria Investments Ltd., Class A	17,743	180,091
Piper Sandler Cos.	33,610	2,217,252
PJT Partners, Inc., Class A	5,953	849,553
Robinhood Markets, Inc., Class A[a]	4,403	495,337
S&P Global, Inc.	2,500	986,175
Samsung Securities Co. Ltd.	14,101	914,259
SBI Holdings, Inc.	5,200	104,267
Schroders PLC	9,566	74,607
SDIC Capital Co. Ltd., Class A	38,500	35,484
SHARPLINK, Inc.[a]	39,671	368,147
Silvercrest Asset Management Group, Inc., Class A[b]	13,162	138,991

Security	Shares	Value
Capital Markets (continued)		
SooChow Securities Co. Ltd., Class A	35,400	$ 42,868
St. James's Place PLC	3,747	52,515
State Street Corp.	4,032	703,947
StepStone Group, Inc., Class A	33,421	1,450,471
Stifel Financial Corp.	12,644	885,586
StoneX Group, Inc.[a]	26,059	1,684,454
Swissquote Group Holding SA, Registered Shares	1,890	81,786
UBS Group AG, Registered Shares	13,498	646,069
Victory Capital Holdings, Inc., Class A	4,412	487,967
Virtu Financial, Inc., Class A	8,513	469,577
Virtus Investment Partners, Inc.	2,828	374,201
Wealthfront Corp.[a][b]	38,137	395,862
Webull Corp., Class A[a]	95,075	662,673
WisdomTree, Inc.	20,396	495,419
XP, Inc., Class A	1,114	23,388
XTB SA[c]	3,551	139,150
		70,023,140
Chemicals — 1.1%		
AdvanSix, Inc.	11,132	177,221
Air Liquide SA	1,744	336,962
Air Products and Chemicals, Inc.	7,137	1,985,727
Albemarle Corp.	4,435	469,134
Alto Ingredients, Inc.[a]	7,833	28,904
Arkema SA	605	37,891
Asian Paints Ltd.	15,223	380,611
ASP Isotopes, Inc.[a][b]	7,013	18,584
Aspen Aerogels, Inc.[a]	21,393	117,234
Avient Corp.	2,972	119,623
Balchem Corp.	4,773	787,354
BASF SE	6,538	371,207
Cabot Corp.[b]	10,446	803,402
CF Industries Holdings, Inc.	4,168	480,154
Corteva, Inc.	9,673	751,108
Croda International PLC	1,292	56,965
Dow, Inc.	82,938	2,284,112
Eastman Chemical Co.	27,737	1,798,467
Ecovyst, Inc.[a]	41,338	406,353
Element Solutions, Inc.	11,128	403,724
FMC Corp.[b]	20,603	183,779
Formosa Chemicals & Fibre Corp.	89,000	194,960
Hawkins, Inc.	3,978	501,228
HB Fuller Co.	8,332	412,184
Huntsman Corp.	88,955	747,222
Ingevity Corp.[a]	4,933	349,010
Innospec, Inc.	12,970	1,236,300
Intrepid Potash, Inc.[a]	5,500	176,440
Johnson Matthey PLC	653	20,752
KCC Corp.	582	200,266
Koppers Holdings, Inc.	1,829	83,384
Kumho Petrochemical Co. Ltd.	1,426	120,966
LG Chem Ltd.	2,947	542,017
Linde PLC	7,103	3,371,439
LyondellBasell Industries NV, Class A	26,400	1,517,208
Mativ Holdings, Inc.	26,314	304,979
Minerals Technologies, Inc.	8,418	550,537
Nan Ya Plastics Corp.	163,000	1,306,060
Navin Fluorine International Ltd.	6,228	535,070
Ningxia Baofeng Energy Group Co. Ltd., Class A	12,400	41,536
Orica Ltd.	6,238	101,131
Orion SA	7,396	41,566
Perimeter Solutions, Inc.[a]	17,952	472,497
PhosAgro PJSC, GDR[a][d]	62	$ 1
Pidilite Industries Ltd.	34,623	528,819
PTT Global Chemical PCL, NVDR	60,200	87,019
PureCycle Technologies, Inc.[a][b]	9,979	44,007
Qinghai Salt Lake Industry Co. Ltd., Class A[a]	11,600	41,060
Quaker Chemical Corp.[b]	1,775	280,024
RPM International, Inc.	13,774	1,359,081
Sasol Ltd.[a]	18,368	256,113
Sasol Ltd., ADR[a][b]	3,944	54,506
Satellite Chemical Co. Ltd., Class A	9,400	37,186
Saudi Aramco Base Oil Co.	24,347	827,472
Saudi Basic Industries Corp.	77,455	950,138
Sensient Technologies Corp.	6,967	910,726
Sherwin-Williams Co.	1,108	358,183
Shin-Etsu Chemical Co. Ltd.	14,800	559,218
Sika AG, Registered Shares	630	138,134
Solar Industries India Ltd.	1,658	340,524
Solstice Advanced Materials, Inc.	1,740	97,997
Stepan Co.	6,418	400,355
Tokyo Ohka Kogyo Co. Ltd.	1,300	71,245
Tronox Holdings PLC[b]	46,400	183,280
Umicore SA	4,151	98,811
Wanhua Chemical Group Co. Ltd., Class A	7,000	71,768
Westlake Corp.	19,336	1,204,826
Zangge Mining Co. Ltd., Class A	3,600	37,731
		33,763,492
Commercial Services & Supplies — 0.4%		
ABM Industries, Inc.[b]	21,902	1,053,486
Brambles Ltd.	75,637	1,022,474
BrightView Holdings, Inc.[a]	11,717	117,170
Brink's Co.	7,323	739,550
Cimpress PLC[a]	3,979	306,861
Civeo Corp.[a][b]	2,123	69,613
Clean Harbors, Inc.[a]	1,814	562,757
Copart, Inc.[a]	19,528	532,724
CoreCivic, Inc.[a]	35,694	1,151,132
Deluxe Corp.[b]	6,126	140,714
Ennis, Inc.[b]	4,393	98,886
GEO Group, Inc.[a]	28,266	861,265
GFL Environmental, Inc.	3,026	126,578
Healthcare Services Group, Inc.[a]	27,221	556,669
HNI Corp.	7,152	324,129
Interface, Inc., Class A[b]	14,476	497,974
MillerKnoll, Inc.	9,298	182,799
NLI Holdings, Inc.	447	3,111
OPENLANE, Inc.[a]	19,278	657,958
RB Global, Inc.	1,428	116,225
Republic Services, Inc.	1,488	312,287
Tetra Tech, Inc.	10,600	349,270
UniFirst Corp.	2,097	525,340
Veralto Corp.	1,948	183,735
Vestis Corp.[a][b]	20,163	269,378
Waste Management, Inc.	10,984	2,239,857
		13,001,942
Communications Equipment — 1.0%		
Accton Technology Corp.	29,000	1,612,482
ADTRAN Holdings, Inc.[a]	19,900	136,016
Arista Networks, Inc.[a]	20,394	4,152,014
Calix, Inc.[a]	14,600	501,656
Ciena Corp.[a]	3,768	1,325,658
Cisco Systems, Inc.	82,474	8,876,677

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Security	Shares	Value
Communications Equipment (continued)		
Digi International, Inc.[a]	73	$ 5,565
Extreme Networks, Inc.[a]	31,367	672,822
Harmonic, Inc.[a]	37,653	397,616
Hengtong Optic-electric Co. Ltd., Class A	4,200	34,120
Lumentum Holdings, Inc.[a][b]	2,119	2,058,100
Motorola Solutions, Inc.	3,142	1,401,238
NETGEAR, Inc.[a]	24,056	534,284
NetScout Systems, Inc.[a]	12,832	515,590
Nokia OYJ	78,066	792,544
Ondas, Inc.[a][b]	71,225	522,079
Ribbon Communications, Inc.[a]	21,430	37,717
Sterlite Technologies Ltd.[a]	31,607	299,227
Suzhou TFC Optical Communication Co. Ltd., Class A	2,060	79,576
Telefonaktiebolaget LM Ericsson, B Shares	41,476	380,661
Viasat, Inc.[a][b]	27,029	1,902,301
Viavi Solutions, Inc.[a]	33,134	1,388,977
Vistance Networks, Inc.[b]	26,898	160,850
WNC Corp.	49,000	362,626
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class A	800	48,760
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H[c]	9,500	198,069
Zhongji Innolight Co. Ltd., Class A	2,100	251,629
		28,648,854
Construction & Engineering — 0.7%		
AECOM	13,097	772,068
Ameresco, Inc., Class A[a]	16,900	349,999
API Group Corp.[a]	16,197	625,204
Arcosa, Inc.	8,224	1,201,938
Argan, Inc.[b]	2,950	1,114,952
Bouygues SA	1,014	47,637
Centuri Holdings, Inc.[a]	8,901	178,376
Comfort Systems USA, Inc.	1,111	1,837,694
Construction Partners, Inc., Class A[a]	2,399	215,982
Dycom Industries, Inc.[a]	392	105,479
Eiffage SA	2,211	249,877
EMCOR Group, Inc.	970	731,855
Everus Construction Group, Inc.[a]	1,997	234,687
Ferrovial NV	793	42,501
Fluor Corp.[a]	55,666	2,665,288
Granite Construction, Inc.	2,549	295,455
IPARK Hyundai Development Co., Class E	4,561	77,772
Kajima Corp.	3,700	116,222
Larsen & Toubro Ltd.	23,888	935,786
Legence Corp., Class A[a]	6,710	360,193
Limbach Holdings, Inc.[a]	1,261	61,701
MasTec, Inc.[a]	4,106	877,124
Matrix Service Co.[a]	3,019	28,892
MYR Group, Inc.[a]	4,227	1,236,228
NWPX Infrastructure, Inc.[a]	4,786	493,102
Obayashi Corp.	16,600	317,126
Quanta Services, Inc.	4,117	2,645,214
Samsung E&A Co. Ltd.	4,634	161,750
Shimizu Corp.[b]	17,600	239,576
Skanska AB, B Shares	10,275	282,621
Sterling Infrastructure, Inc.[a]	1,163	571,940
Sunway Construction Group Bhd.	415,000	786,651
Taisei Corp.	1,200	93,954
Construction & Engineering (continued)		
Tutor Perini Corp.	9,584	$ 790,872
Vinci SA	6,125	739,858
		21,485,574
Construction Materials — 0.1%		
Asia Cement Corp.	266,000	299,430
Cemex SAB de C.V.	175,717	167,854
China Jushi Co. Ltd., Class A	9,800	57,349
Grasim Industries Ltd.	10,912	348,332
James Hardie Industries PLC[a]	1,366	34,574
Knife River Corp.[a]	6,667	336,150
UltraTech Cement Ltd.	1,556	177,665
United States Lime & Minerals, Inc.	2,284	258,343
		1,679,697
Consumer Finance — 0.7%		
Ally Financial, Inc.	60,698	2,283,459
American Express Co.	12,587	3,827,707
Atlanticus Holdings Corp.[a]	1,496	130,945
Bajaj Finance Ltd.	78,899	788,127
Capital One Financial Corp.	12,305	2,375,726
Dave, Inc., Class A[a][b]	2,163	695,426
Encore Capital Group, Inc.[a]	8,668	818,606
Enova International, Inc.[a]	8,069	1,348,411
EZCORP, Inc., Class A[a][b]	18,452	549,131
FirstCash Holdings, Inc.[b]	5,526	1,167,257
Gentera SAB de C.V.	312,748	626,914
Green Dot Corp., Class A[a]	10,274	126,370
Happen, Inc.[a]	33,146	489,898
Isracard Ltd.[a]	1	4
L&T Finance Ltd.	180,295	497,664
LendingTree, Inc.[a]	8,267	201,963
Medallion Financial Corp.[b]	4,082	48,535
Navient Corp.[b]	40,644	368,641
Nelnet, Inc., Class A[b]	4,817	592,876
NerdWallet, Inc., Class A[a]	11,133	97,748
OneMain Holdings, Inc.	33,136	1,835,403
Oportun Financial Corp.[a]	8,928	72,674
PRA Group, Inc.[a]	26,504	516,563
PROG Holdings, Inc.	19,571	605,135
Regional Management Corp.	12,510	378,177
Upstart Holdings, Inc.[a][b]	45,101	1,036,872
World Acceptance Corp.[a]	664	113,398
		21,593,630
Consumer Staples Distribution & Retail — 1.0%		
Albertsons Cos., Inc., Class A[b]	31,399	364,542
Andersons, Inc.	21,227	1,394,614
BIM Birlesik Magazalar AS, Class A	58,575	499,196
BJ's Wholesale Club Holdings, Inc.[a]	3,075	282,900
Carrefour SA.	3,681	66,394
Casey's General Stores, Inc.	265	161,242
Chefs' Warehouse, Inc.[a]	11,445	1,283,786
Clicks Group Ltd.	4,715	59,960
Coles Group Ltd.[b]	21,135	342,595
Costco Wholesale Corp.	10,150	9,239,951
Dollar General Corp.	8,696	1,039,868
Grocery Outlet Holding Corp.[a]	17,637	198,416
Ingles Markets, Inc., Class A[b]	1,771	150,216
J Sainsbury PLC	90,888	396,768
JD Health International, Inc.[a][c]	20,500	93,107
Koninklijke Ahold Delhaize NV	16,051	578,936
Kroger Co.	29,180	1,710,532

Security	Shares	Value
Consumer Staples Distribution & Retail (continued)		
Loblaw Cos. Ltd.	11,194	$ 489,243
Maplebear, Inc.[a]	7,765	334,827
Marks & Spencer Group PLC	28,784	146,719
Performance Food Group Co.[a]	875	80,071
PriceSmart, Inc.	6,548	1,107,332
Seven & i Holdings Co. Ltd.	19,800	249,578
Shoprite Holdings Ltd.	23,469	457,876
Sprouts Farmers Market, Inc.[a]	1,778	117,970
Sysco Corp.	4,044	315,270
Tesco PLC	164,449	1,021,347
United Natural Foods, Inc.[a]	26,223	1,174,528
Walmart, Inc.	65,802	6,838,144
Weis Markets, Inc.[b]	2,155	157,272
Yesway, Inc., Class A[a]	6,209	125,173
Zabka Group SA	71,026	582,013
		31,060,386
Containers & Packaging — 0.1%		
Avery Dennison Corp.	6,596	1,125,739
Graphic Packaging Holding Co.[b]	47,032	425,640
Greif, Inc., Class A	7,363	586,021
Greif, Inc., Class B[b]	767	78,917
International Paper Co.	2,871	95,231
Myers Industries, Inc.[b]	3,765	115,849
Ranpak Holdings Corp., Class A[a]	1,538	6,383
SCG Packaging PCL, NVDR	354,700	300,512
TriMas Corp.	15,686	605,401
		3,339,693
Distributors — 0.0%		
Gold.com, Inc.[b]	9,532	405,777
LKQ Corp.[b]	20,903	477,216
Pool Corp.[b]	1,489	241,024
Weyco Group, Inc.	22	1,065
		1,125,082
Diversified Consumer Services — 0.3%		
American Public Education, Inc.[a][b]	6,407	270,247
Bright Horizons Family Solutions, Inc.[a]	626	39,889
Carriage Services, Inc.	2,279	71,036
Coursera, Inc.[a]	71,888	356,564
Covista, Inc.[a]	3,548	433,566
Duolingo, Inc., Class A[a]	1,013	144,251
Frontdoor, Inc.[a]	18,196	1,330,492
Graham Holdings Co., Class B.	161	182,682
H&R Block, Inc.[b]	15,361	627,497
Laureate Education, Inc., Class A[a]	27,077	1,033,258
Lincoln Educational Services Corp.[a]	5,756	125,884
New Oriental Education & Technology Group, Inc.	91,700	505,465
OneSpaWorld Holdings Ltd.[b]	16,559	372,412
Perdoceo Education Corp.	12,087	373,972
Strategic Education, Inc.	8,257	641,321
Stride, Inc.[a]	4,735	369,235
TAL Education Group, ADR[a]	31,688	382,474
Universal Technical Institute, Inc.[a]	11,040	206,117
		7,466,362
Diversified REITs — 0.1%		
AH Realty Trust, Inc.[b]	15,424	94,086
Alpine Income Property Trust, Inc.	12,831	222,618
American Assets Trust, Inc.	4,679	99,476
British Land Co. PLC	6,441	33,851
CTO Realty Growth, Inc.[b]	4,198	86,017

Security	Shares	Value
Diversified REITs (continued)		
Essential Properties Realty Trust, Inc.	37,163	$ 959,177
Gladstone Commercial Corp.[b]	17,097	215,850
Land Securities Group PLC	3,870	31,983
		1,743,058
Diversified Telecommunication Services — 0.6%		
AT&T, Inc.	109,213	2,664,797
ATN International, Inc.[b]	5,868	163,248
Bandwidth, Inc., Class A[a]	8,447	512,817
Cogent Communications Holdings, Inc.[b]	9,476	73,818
Comcast Corp., Class A	62,473	1,359,413
Deutsche Telekom AG, Class N, Registered Shares	58,854	1,737,354
Emirates Telecommunications Group Co. PJSC	133,716	789,249
IDT Corp., Class B	9,181	734,205
KT Corp.	3	115
Liberty Capital Corp., Class A[a]	11	254
Liberty Capital Corp., Class C[a]	5	116
Liberty Latin America Ltd., Class A[a]	933	7,725
Lumen Technologies, Inc.[a]	216,992	1,215,155
NTT, Inc.	230,100	251,276
Ooredoo QPSC	91,115	295,035
Orange SA	17,280	268,190
Shenandoah Telecommunications Co.	1,958	21,969
Singapore Telecommunications Ltd.[b]	444,100	1,473,529
Space Exploration Technologies Corp., Class A[a][b]	2,376	358,443
Sunrise Communications AG, Class A	2,106	99,291
Telecom Italia SpA[a]	10,196	76,913
Telefonica Brasil SA	39,747	229,042
Telia Co. AB	45,904	201,381
Turk Telekomunikasyon A/S, Class A[a]	77,347	81,325
Uniti Group, Inc.[a]	39,071	327,415
Verizon Communications, Inc.	110,275	5,058,314
		18,000,389
Electric Utilities — 0.7%		
Acciona SA	175	41,995
Adani Energy Solutions Ltd.[a]	17,216	235,845
CPFL Energia SA	13,823	121,607
Duke Energy Corp.	14,478	1,650,637
Edison International	4,891	262,793
EDP SA	183,573	1,006,009
Exelon Corp.	13,972	564,469
Genie Energy Ltd., Class B	18,563	296,637
Hawaiian Electric Industries, Inc.[a]	24,603	219,951
Iberdrola SA	60,857	1,419,678
Kansai Electric Power Co., Inc.	22,400	384,926
MGE Energy, Inc.	10,175	706,654
NextEra Energy, Inc.	59,886	4,535,766
Oklo, Inc., Class A[a][b]	5,602	207,386
PG&E Corp.	55,668	681,933
Portland General Electric Co.	21,195	945,933
Power Grid Corp. of India Ltd.	91,971	249,768
PPL Corp.	43,236	1,422,032
Saudi Energy Co.	92,878	385,879
Southern Co.	3,064	253,975
SSE PLC	6,051	199,410
Tenaga Nasional Bhd.	220,900	701,157
Terna - Rete Elettrica Nazionale	4,347	45,245
TXNM Energy, Inc.	24,973	1,456,425
Xcel Energy, Inc.	32,639	2,300,397
		20,296,507

Security	Shares	Value
Electrical Equipment — 1.4%		
ABB Ltd., Class N, Registered Shares	43,401	$ 4,105,340
Acuity, Inc.	233	72,186
Allient, Inc.	3,110	347,076
American Superconductor Corp.[a]	20,058	583,888
AMETEK, Inc.	4,662	1,154,917
Amprius Technologies, Inc.[a][b]	28,517	276,045
Atkore, Inc.	8,179	774,960
Babcock & Wilcox Enterprises, Inc.[a]	22,071	128,895
Bharat Heavy Electricals Ltd.	56,521	244,579
Bizlink Holding, Inc.	2,000	162,766
Bloom Energy Corp., Class A[a]	6,074	1,682,377
ChargePoint Holdings, Inc.[a][b]	1,211	12,207
Contemporary Amperex Technology Co. Ltd., Class A	9,224	399,538
Doosan Enerbility Co. Ltd.[a]	14,390	858,860
Eaton Corp. PLC	4,912	2,110,736
Emerson Electric Co.	12,040	1,867,404
Energy Vault Holdings, Inc.[a][b]	21,997	87,328
EnerSys	13,023	2,390,111
Enovix Corp.[a][b]	27,475	79,677
Eos Energy Enterprises, Inc., Class A[a][b]	43,846	134,388
Fluence Energy, Inc., Class A[a][b]	16,434	126,213
FuelCell Energy, Inc.[a]	13,937	228,846
Fujikura Ltd.	24,000	795,331
Furukawa Electric Co. Ltd.	16,500	403,456
GE Vernova T&D India Ltd.	10,943	478,155
GE Vernova, Inc.	5,326	5,062,310
Generac Holdings, Inc.[a]	2,934	607,191
Goldwind Science & Technology Co. Ltd., Class H	348,200	393,250
HD Hyundai Electric Co. Ltd.	758	366,504
Hitachi Energy India Ltd.	860	274,166
Hubbell, Inc., Class B	1,205	546,588
Hyliion Holdings Corp.[a][b]	27,976	116,660
Hyosung Heavy Industries Corp.	100	202,386
Innio NV[a][b]	11,023	199,847
JL Mag Rare-Earth Co. Ltd.	59,600	113,047
KEI Industries Ltd.	11,142	516,983
Legrand SA	696	111,176
LS Corp.	258	58,070
LS Electric Co. Ltd.	2,468	369,114
Mitsubishi Electric Corp.	35,900	1,189,282
Nextpower, Inc., Class A[a]	2,361	183,993
Ningbo Deye Technology Corp., Class A	3,500	40,703
Nordex SE[a]	2,346	103,393
NuScale Power Corp., Class A[a][b]	61,725	487,627
nVent Electric PLC	8,627	1,383,512
Plug Power, Inc.[a][b]	212,016	411,311
Polycab India Ltd.	6,344	530,772
Preformed Line Products Co.	208	84,698
Regal Rexnord Corp.	652	101,132
Riyadh Cables Group Co.	2,297	61,787
Rockwell Automation, Inc.	4,757	2,070,865
RR Kabel Ltd.	13,928	365,484
Schneider Electric SE	2,415	792,373
Shoals Technologies Group, Inc., Class A[a]	27,921	226,160
Siemens Energy AG[a]	15,872	2,555,082
Siemens Energy India Ltd.	7,526	250,991
Sungrow Power Supply Co. Ltd., Class A	4,100	50,239
Sunrun, Inc.[a]	41,129	319,572
TD Power Systems Ltd.	20,391	166,873
Vertiv Holdings Co., Class A	8,816	2,127,389
Electrical Equipment (continued)		
Vestas Wind Systems A/S	17,550	$ 520,228
Vicor Corp.[a]	660	190,700
		42,656,737
Electronic Equipment, Instruments & Components — 2.1%		
ADI Global Distribution, Inc.[a]	7,819	140,117
Advanced Energy Industries, Inc.	5,122	1,443,482
Aeva Technologies, Inc.[a]	6,509	91,386
Amphenol Corp., Class A	36,210	3,052,503
Arlo Technologies, Inc.[a]	18,857	233,827
Arrow Electronics, Inc.[a]	5,481	1,244,187
Avary Holding Shenzhen Co. Ltd., Class A	3,900	45,996
Avnet, Inc.	32,110	3,209,395
Bel Fuse, Inc., Class B	1,467	358,124
Belden, Inc.	6,162	665,065
Benchmark Electronics, Inc.	14,093	1,168,451
BOE Technology Group Co. Ltd., Class A	75,100	63,793
Celestica, Inc.[a]	508	183,814
Chaozhou Three-Circle Group Co. Ltd., Class A	3,700	64,216
Chroma ATE, Inc.	13,000	868,704
Cognex Corp.	9,928	602,133
Coherent Corp.[a]	4,637	1,334,575
Corning, Inc.	10,119	1,555,897
CTS Corp.	7,470	438,414
Delta Electronics Thailand PCL, NVDR	23,300	178,371
Delta Electronics, Inc.	59,000	3,500,663
Elite Material Co. Ltd.	12,000	1,856,778
Eoptolink Technology, Inc. Ltd., Class A	2,660	153,418
ePlus, Inc.	4,619	415,756
Fabrinet[a]	1,031	437,422
Flex Ltd.[a]	16,784	1,846,072
Forward Industries, Inc.[a]	11,673	91,049
Foxconn Industrial Internet Co. Ltd., Class A	20,200	174,366
Halma PLC	13,166	608,299
Hexagon AB, Class B	38,278	374,200
Hon Hai Precision Industry Co. Ltd.	621,000	4,897,169
Ibiden Co. Ltd.	3,400	238,386
Insight Enterprises, Inc.[a]	8,194	1,280,886
IPG Photonics Corp.[a]	4,257	333,238
ITEQ Corp.	11,000	214,418
Itron, Inc.[a]	3,293	284,318
Jabil, Inc.	6,015	1,725,463
KCE Electronics PCL, NVDR	127,400	288,781
Keysight Technologies, Inc.[a]	2,542	925,390
Kimball Electronics, Inc.[a][b]	11,260	307,736
Kingboard Holdings Ltd.	9,000	63,404
Knowles Corp.[a]	16,321	606,325
Kyocera Corp.	19,800	458,519
Lens Technology Co. Ltd., Class A	8,300	39,752
LG Innotek Co. Ltd.	257	105,767
LightPath Technologies, Inc., Class A[a][b]	11,081	114,245
Lightwave Logic, Inc.[a][b]	22,319	111,595
Littelfuse, Inc.	1,912	810,191
Luxshare Precision Industry Co. Ltd., Class A	14,100	103,892
Mirion Technologies, Inc., Class A[a]	16,240	229,309
Murata Manufacturing Co. Ltd.	29,000	1,439,705
Nan Ya Printed Circuit Board Corp.	2,000	83,745
Napco Security Technologies, Inc.	9,120	324,854
nLight, Inc.[a]	16,564	645,085
Novanta, Inc.[a]	7,167	1,019,076
OSI Systems, Inc.[a]	2,712	527,131
Ouster, Inc.[a][b]	9,959	401,746
PC Connection, Inc.	9,471	854,568

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Plexus Corp.[a]	9,249	$ 2,413,527
Powerfleet, Inc. NJ[a][b]	809	2,298
Redington Ltd.	26,714	113,285
Richardson Electronics Ltd.[b]	989	17,535
Rogers Corp.[a]	3,906	597,579
Samsung Electro-Mechanics Co. Ltd.	1,969	2,171,246
Samsung SDI Co. Ltd.[a]	1,380	520,461
Sanmina Corp.[a]	3,882	834,281
ScanSource, Inc.[a]	10,539	618,956
Shengyi Technology Co. Ltd., Class A	4,600	88,575
Shennan Circuits Co. Ltd., Class A	1,700	94,031
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A[a]	3,500	86,729
Synnex Technology International Corp.	309,000	922,010
Taiwan Union Technology Corp.	7,000	333,214
TE Connectivity PLC	4,316	911,021
Teledyne Technologies, Inc.[a]	1,500	910,215
Tripod Technology Corp.	55,000	907,247
TTM Technologies, Inc.[a]	7,093	871,304
TXC Corp.	40,000	264,024
Unimicron Technology Corp.	57,000	2,094,490
Victory Giant Technology Huizhou Co. Ltd., Class A	1,700	52,963
Vishay Intertechnology, Inc.	57,645	1,876,345
Vishay Precision Group, Inc.[a]	4,500	327,330
WPG Holdings Ltd.	248,000	887,487
WT Microelectronics Co. Ltd.	20,000	128,871
WUS Printed Circuit Kunshan Co. Ltd., Class A	3,900	66,998
Yageo Corp.	61,000	1,046,970
Zhen Ding Technology Holding Ltd.	8,000	127,300
		64,121,459
Energy Equipment & Services — 0.8%		
Archrock, Inc.	50,297	1,523,496
Atlas Energy Solutions, Inc.[b]	27,140	325,951
Baker Hughes Co., Class A	10,800	592,920
Borr Drilling Ltd.[a][b]	64,905	252,480
Bristow Group, Inc.	4,950	201,564
Cactus, Inc., Class A	10,577	658,101
Core Laboratories, Inc.	9,020	87,494
Expro Ltd.[a]	16,130	254,370
Forum Energy Technologies, Inc.[a]	400	32,380
Halliburton Co.	117,449	3,734,878
Helix Energy Solutions Group, Inc.[a]	61,114	469,967
Helmerich & Payne, Inc.	29,989	1,113,792
Innovex International, Inc.[a]	960	25,939
Kodiak Gas Services, Inc.	25,924	1,373,194
Liberty Energy, Inc., Class A	48,400	881,848
Nabors Industries Ltd.[a]	8,177	638,787
National Energy Services Reunited Corp.[a]	8,939	227,676
Natural Gas Services Group, Inc.[b]	2,267	73,405
NOV, Inc.	59,185	1,108,535
Oceaneering International, Inc.[a]	20,476	893,368
Oil States International, Inc.[a][b]	46,896	372,823
Patterson-UTI Energy, Inc.	157,654	1,721,582
ProFrac Holding Corp., Class A[a]	4,115	17,859
ProPetro Holding Corp.[a]	48,332	427,255
Ranger Energy Services, Inc., Class A	97	1,473
RPC, Inc.[b]	35,066	197,422
Saipem SpA	43,809	215,676
Seadrill Ltd.[a]	28,414	1,269,253
Select Water Solutions, Inc., Class A	18,709	370,251
SLB Ltd.	14,717	717,012
Energy Equipment & Services (continued)		
Solaris Energy Infrastructure, Inc., Class A[b]	6,836	$ 486,587
TechnipFMC PLC	9,816	666,703
TETRA Technologies, Inc.[a]	15,233	89,418
Tidewater, Inc.[a]	11,598	940,598
Transocean Ltd.[a]	249,103	1,305,300
Valaris Ltd.[a]	13,746	1,079,336
Weatherford International PLC[b]	5,564	437,776
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	2,200	36,024
		24,822,493
Entertainment — 0.7%		
AMC Entertainment Holdings, Inc., Class A[a]	180,750	542,250
CD Projekt SA[a]	3,005	197,903
Cinemark Holdings, Inc.	26,534	989,718
CuriosityStream, Inc., Class A[b]	1,391	4,048
Eros Media World PLC, Class A[a]	1,711	—
Gaia, Inc., Class A[a][b]	3,917	5,170
IMAX Corp.[a]	7,082	388,094
Liberty Live Holdings, Inc., Class A[a]	3	284
Liberty Live Holdings, Inc., Class C[a]	1,832	178,162
Liberty Media Corp., Class A[a]	71	6,009
Liberty Media Corp., Class C[a]	3,064	283,114
Lionsgate Studios Corp.[a]	36,397	407,646
Madison Square Garden Entertainment Corp., Class A[a]	3,941	315,713
Marcus Corp.	20,582	574,032
NC Corp.	1,190	182,532
Netflix, Inc.[a]	102,846	7,156,025
Playtika Holding Corp.	15,268	32,674
Roku, Inc., Class A[a]	2,258	343,848
Sphere Entertainment Co., Class A[a]	4,313	579,840
Spotify Technology SA[a]	6,067	2,956,934
Starz Entertainment Corp.[a]	8,612	202,985
Stubhub Holdings, Inc., Class A[a]	55,426	309,277
Walt Disney Co.	36,827	3,863,152
Warner Bros Discovery, Inc., Class A[a]	25,403	786,223
Zhejiang Century Huatong Group Co. Ltd., Class A	18,700	38,442
		20,344,075
Financial Services — 1.6%		
Apollo Global Management, Inc.	1,889	219,237
Berkshire Hathaway, Inc., Class B[a]	31,925	15,897,054
Bladex, Inc., Class E	13,120	721,862
Block, Inc., Class A[a]	21,107	1,551,998
Burford Capital Ltd.[b]	41,088	161,065
Cannae Holdings, Inc.[b]	53,549	821,442
Chime Financial, Inc., Class A[a]	24,163	643,702
Essent Group Ltd.	25,358	1,468,482
EVERTEC, Inc.	8,927	240,583
Federal Agricultural Mortgage Corp., Class C	1,783	368,938
Fidelity National Information Services, Inc.	24,874	818,355
FirstRand Ltd.	99,391	553,303
Fiserv, Inc.[a]	10,763	486,272
Flywire Corp.[a]	5,683	99,453
Groupe Bruxelles Lambert NV	7,561	607,553
HA Sustainable Infrastructure Capital, Inc.[b]	11,788	422,246
International Money Express, Inc.[a]	11,695	135,428
M&G PLC	13,903	58,846
Marqeta, Inc., Class A[a]	20,117	341,888
Mastercard, Inc., Class A	8,637	4,763,046
MGIC Investment Corp.	3,900	100,776
NewtekOne, Inc.[b]	11,367	126,515

Security	Shares	Value
Financial Services (continued)		
NMI Holdings, Inc., Class A[a]	27,261	$ 1,017,381
Pagseguro Digital Ltd., Class A[b]	44,396	395,124
Paymentus Holdings, Inc., Class A[a]	12,714	389,557
PayPal Holdings, Inc.	7,884	414,147
Paysafe Ltd.[a]	6,085	34,259
Paysign, Inc.[a]	4,180	56,346
Piramal Finance Ltd.	2,695	57,390
Power Finance Corp. Ltd.	66,582	225,812
Remitly Global, Inc.[a]	33,057	705,436
Repay Holdings Corp., Class A[a][b]	21,832	79,032
Sezzle, Inc.[a]	2,872	310,291
Shift4 Payments, Inc., Class A[a]	2,218	80,225
Sofina SA.	1,313	360,836
StoneCo Ltd., Class A[b]	70,810	661,365
UWM Holdings Corp., Class A[b]	294	347
Velocity Financial, Inc.[a][b]	22,543	338,596
Visa, Inc., Class A	25,026	8,992,593
Voya Financial, Inc.	11,869	1,121,383
Walker & Dunlop, Inc.[b]	9,327	327,471
Waterstone Financial, Inc.	18,526	364,221
Yuanta Financial Holding Co. Ltd.	815,240	1,753,501
		48,293,357
Food Products — 0.4%		
Archer-Daniels-Midland Co.	25,333	2,010,934
AVI Ltd.	45,357	224,067
Bunge Global SA	4,819	515,392
Cal-Maine Foods, Inc.	544	37,025
Chocoladefabriken Lindt & Spruengli AG[b]	39	365,224
Chocoladefabriken Lindt & Spruengli AG, Class N, Registered Shares	1	97,996
Conagra Brands, Inc.	15,267	205,189
Danone SA	6,756	448,429
Darling Ingredients, Inc.[a]	11,428	693,794
Hain Celestial Group, Inc.[a][b]	17,606	8,586
Ingredion, Inc.[b]	2,245	215,094
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	20,200	82,066
J & J Snack Foods Corp.	2,823	215,818
J.M. Smucker Co.	1,030	122,477
John B Sanfilippo & Son, Inc.	1,426	94,843
Kerry Group PLC, Class A	317	30,574
Marico Ltd.	30,744	251,753
Marzetti Co.	4,150	411,639
Mondelez International, Inc., Class A	9,135	528,186
Muyuan Foods Group Co. Ltd., Class A	11,300	71,498
Nestle India Ltd.	46,786	639,554
Nestle SA, Class N, Registered Shares	26,063	2,364,535
Seaboard Corp.	20	78,960
Simply Good Foods Co.[a]	18,582	176,343
Tata Consumer Products Ltd.	11,564	114,525
Tiger Brands Ltd.	18,892	271,447
Tingyi Cayman Islands Holding Corp.	396,000	583,978
Tyson Foods, Inc., Class A	18,523	935,967
Vital Farms, Inc.[a]	36,497	338,692
Westrock Coffee Co.[a][b]	7,346	59,062
		12,193,647
Gas Utilities — 0.3%		
Brookfield Infrastructure Corp., Class A[b]	63,857	2,273,948
Brookfield Infrastructure Corp., Class A	6,355	226,353
ENN Energy Holdings Ltd.	308,800	1,910,778
GAIL India Ltd.	453,498	806,261
MDU Resources Group, Inc.[b]	24,158	447,889
Gas Utilities (continued)		
New Jersey Resources Corp.[b]	33,006	$ 1,670,103
Southwest Gas Holdings, Inc.	19,792	1,613,840
		8,949,172
Ground Transportation — 0.4%		
ArcBest Corp.	4,286	546,208
Covenant Logistics Group, Inc., Class A	13,101	423,424
CSX Corp.	31,229	1,452,461
Fedex Freight Holding Co., Inc.[a]	4,017	439,379
FTAI Infrastructure, Inc.[b]	8,860	24,454
Heartland Express, Inc.[b]	15,923	184,866
Knight-Swift Transportation Holdings, Inc.	12,919	821,519
Landstar System, Inc.	525	88,539
Localiza Rent a Car SA.	34,044	266,529
Marten Transport Ltd.	21,446	277,082
Norfolk Southern Corp.	2,048	632,832
RXO, Inc.[a]	37,948	776,416
Ryder System, Inc.	4,509	1,027,421
Schneider National, Inc., Class B	389	12,390
Uber Technologies, Inc.[a]	18,802	1,288,125
Union Pacific Corp.	12,353	3,361,622
Werner Enterprises, Inc.	8,933	303,543
XPO, Inc.[a]	1,007	177,212
		12,104,022
Health Care Equipment & Supplies — 1.0%		
Abbott Laboratories	30,253	2,989,904
Accuray, Inc.[a]	41,571	11,228
Align Technology, Inc.[a]	1,418	206,106
Alphatec Holdings, Inc.[a]	24,799	255,926
AngioDynamics, Inc.[a]	28,675	441,022
Artivion, Inc.[a]	11,492	262,247
AtriCure, Inc.[a]	6,271	352,430
Axogen, Inc.[a]	2,857	119,765
Boston Scientific Corp.[a]	55,891	2,439,642
Butterfly Network, Inc., Class A[a]	33,769	302,570
Ceribell, Inc.[a][b]	4,666	113,804
Cerus Corp.[a]	176,065	419,035
CONMED Corp.[b]	2,620	121,123
Delcath Systems, Inc.[a]	34,358	548,697
Dentsply Sirona, Inc.[b]	20,591	182,436
Dexcom, Inc.[a]	4,485	387,011
Electromed, Inc.[a]	43	1,214
Enovis Corp.[a][b]	22,486	410,819
Establishment Labs Holdings, Inc.[a]	37	2,374
Glaukos Corp.[a]	12,351	2,027,911
Haemonetics Corp.[a]	11,472	1,208,002
ICU Medical, Inc.[a]	2,979	478,159
Inogen, Inc.[a]	839	4,422
Inspire Medical Systems, Inc.[a]	5,841	405,132
Insulet Corp.[a]	2,130	277,901
Integer Holdings Corp.[a]	4,310	544,568
iRadimed Corp.	7,894	680,621
IRhythm Holdings, Inc.[a]	7,146	812,214
KORU Medical Systems, Inc.[a]	291	853
Lantheus Holdings, Inc.[a]	13,958	1,389,240
LeMaitre Vascular, Inc.[b]	6,851	565,824
LivaNova PLC[a]	7,317	559,750
Medtronic PLC	23,994	2,070,442
Merit Medical Systems, Inc.[a]	12,950	1,116,678
MiniMed Group, Inc.[a]	290	5,646
Nemaura Medical, Inc.[a]	2,006	—
Neogen Corp.[a]	26,791	342,925

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
NeuroPace, Inc.[a]	15,099	$ 207,762
Novocure Ltd.[a]	33,220	529,859
Omnicell, Inc.[a]	14,824	504,757
OraSure Technologies, Inc.[a]	17,188	67,377
Orthofix Medical, Inc.[a]	25,555	240,473
Penumbra, Inc.[a]	162	51,571
Procept Biorobotics Corp.[a]	10,407	189,616
Pulmonx Corp.[a]	4,438	8,477
QuidelOrtho Corp.[a]	19,555	206,110
RxSight, Inc.[a]	52,367	256,598
Sanara Medtech, Inc.[a]	4,356	153,070
Senseonics Holdings, Inc.[a][b]	6,711	68,251
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	932,400	394,452
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	4,200	100,857
SI-BONE, Inc.[a]	11,490	216,012
Sight Sciences, Inc.[a]	8,691	81,348
Smith & Nephew PLC	2,971	39,453
STAAR Surgical Co.[a]	8,531	192,886
STERIS PLC	8,687	1,824,357
Strive, Inc., Class A[a][b]	8,056	236,927
Stryker Corp.	2,450	674,705
Tandem Diabetes Care, Inc.[a]	17,538	286,045
TransMedics Group, Inc.[a]	7,884	657,920
Treace Medical Concepts, Inc.[a][b]	14,604	64,842
UFP Technologies, Inc.[a]	432	128,226
Varex Imaging Corp.[a]	28,985	534,773
		29,974,365
Health Care Providers & Services — 1.8%		
Acadia Healthcare Co., Inc.[a]	17,698	486,695
AdaptHealth Corp.[a]	20,501	115,626
Addus HomeCare Corp.[a]	9,850	1,088,819
agilon health, Inc.[a]	5,835	464,408
Alignment Healthcare, Inc.[a]	46,398	378,608
AMN Healthcare Services, Inc.[a]	18,499	663,559
Apollo Hospitals Enterprise Ltd.	6,354	540,723
Ardent Health, Inc.[a][b]	5,061	52,331
Astrana Health, Inc.[a]	18,201	647,410
Aveanna Healthcare Holdings, Inc.[a]	22,919	284,425
Bradsaude SA	75,241	194,171
BrightSpring Health Services, Inc.[a]	23,495	1,333,341
Brookdale Senior Living, Inc.[a][b]	43,707	473,347
Cardinal Health, Inc.	13,194	2,935,665
Castle Biosciences, Inc.[a]	13,434	477,310
Cencora, Inc.	822	246,806
Centene Corp.[a]	1,740	108,089
Centogene NV[a][d]	910	—
Chemed Corp.	1,160	585,881
Cigna Group	11,935	3,244,291
Clover Health Investments Corp., Class A[a]	113,994	491,314
Concentra Group Holdings Parent, Inc.	34,036	1,171,519
CorVel Corp.[a]	9,282	691,973
CVS Health Corp.	33,115	2,837,624
DaVita, Inc.[a]	945	165,299
Dr. Lal PathLabs Ltd.[c]	22,676	469,553
Elevance Health, Inc.	3,963	1,540,894
Encompass Health Corp.	6,686	812,282
Ensign Group, Inc.	5,789	995,708
Fulgent Genetics, Inc.[a]	18,140	399,443
GeneDx Holdings Corp., Class A[a]	3,270	236,421
Health Care Providers & Services (continued)		
Guardant Health, Inc.[a]	6,725	$ 1,199,471
HCA Healthcare, Inc.	7,024	2,997,422
HealthEquity, Inc.[a]	19,188	1,697,370
Henry Schein, Inc.[a]	11,251	944,746
Hims & Hers Health, Inc., Class A[a][b]	63,148	1,881,179
Hinge Health, Inc., Class A[a]	15,578	1,514,805
Humana, Inc.	518	197,653
InfuSystem Holdings, Inc.[a]	2,941	37,909
LifeStance Health Group, Inc.[a]	57,013	685,866
McKesson Corp.	3,129	2,671,571
Molina Healthcare, Inc.[a]	3,769	712,718
National HealthCare Corp.[b]	3,024	663,798
NeoGenomics, Inc.[a]	21,239	389,948
Omada Health, Inc.[a]	11,921	248,076
Oncology Institute, Inc.[a]	8,989	56,810
Option Care Health, Inc.[a]	46,146	1,037,824
PACS Group, Inc.[a]	8,785	365,017
Pediatrix Medical Group, Inc.[a]	25,598	658,637
Pennant Group, Inc.[a]	9,886	385,554
Privia Health Group, Inc.[a]	62,964	1,239,761
Progyny, Inc.[a]	14,011	352,937
RadNet, Inc.[a]	19,713	1,359,014
Sinopharm Group Co. Ltd., Class H	254,400	481,984
Surgery Partners, Inc.[a]	22,650	314,156
Tenet Healthcare Corp.[a]	2,483	634,555
U.S. Physical Therapy, Inc.[b]	1,950	167,174
UnitedHealth Group, Inc.	16,986	6,235,221
Universal Health Services, Inc., Class B	3,242	564,951
Viemed Healthcare, Inc.[a]	58,402	531,458
		54,361,120
Health Care REITs — 0.3%		
Alexandria Real Estate Equities, Inc.	5,119	242,948
CareTrust REIT, Inc.	51,166	1,871,652
Community Healthcare Trust, Inc.	28,347	401,960
Diversified Healthcare Trust	73,496	576,944
Healthpeak Properties, Inc.	76,812	1,533,936
Janus Living, Inc., Class A	14,888	441,131
LTC Properties, Inc.	2,933	125,738
National Health Investors, Inc.[b]	7,704	505,613
National Healthcare Properties, Inc.[b]	191	3,064
Omega Healthcare Investors, Inc.	3,313	153,425
Sabra Health Care REIT, Inc.[b]	64,780	1,277,462
Universal Health Realty Income Trust	13,134	491,080
Welltower, Inc.	1,412	325,099
		7,950,052
Health Care Technology — 0.2%		
Certara, Inc.[a]	4,487	41,280
Claritev Corp., Class A[a]	1,151	24,367
Doximity, Inc., Class A[a]	20,572	583,010
Evolent Health, Inc., Class A[a]	78,323	273,347
Health Catalyst, Inc.[a][b]	27,657	47,847
HealthStream, Inc.	19,103	567,550
HeartFlow, Inc.[a]	16,623	826,994
Phreesia, Inc.[a]	50,892	525,714
Schrodinger, Inc.[a]	29,741	923,458
Simulations Plus, Inc.[a][b]	4,132	76,153
Teladoc Health, Inc.[a]	75,341	436,978
Waystar Holding Corp.[a]	13,825	350,326
		4,677,024
Hotel & Resort REITs — 0.2%		
Apple Hospitality REIT, Inc.	13,508	218,289

Security	Shares	Value
Hotel & Resort REITs (continued)		
Braemar Hotels & Resorts, Inc.[b]	33,813	$ 56,468
Chatham Lodging Trust	78,812	1,054,505
DiamondRock Hospitality Co.[b]	49,260	608,854
Host Hotels & Resorts, Inc.[b]	12,909	289,032
Park Hotels & Resorts, Inc.[b]	527	8,126
Pebblebrook Hotel Trust	24,843	466,055
RLJ Lodging Trust[b]	97,261	1,074,734
Ryman Hospitality Properties, Inc.	8,570	1,024,372
Service Properties Trust	33,641	216,648
Summit Hotel Properties, Inc.	57,203	341,502
Sunstone Hotel Investors, Inc.	61,228	686,366
		6,044,951
Hotels, Restaurants & Leisure — 0.9%		
Accel Entertainment, Inc., Class A[a]	13,416	143,015
Accor SA	1,032	53,229
Airbnb, Inc., Class A[a]	19,550	3,140,707
Aramark	12,418	664,984
Aristocrat Leisure Ltd.	36,400	1,498,039
Biglari Holdings, Inc., Class B[a]	310	106,597
BJ's Restaurants, Inc.[a]	3,084	176,682
Black Rock Coffee Bar, Inc., Class A[a]	320	2,282
Bloomin' Brands, Inc.	3,990	30,923
Booking Holdings, Inc.	16,012	2,608,515
Brightstar Lottery PLC[b]	69,885	698,151
Brinker International, Inc.[a]	9,252	1,790,540
Century Casinos, Inc.[a]	2,030	2,132
Cheesecake Factory, Inc.[b]	5,254	552,931
Compass Group PLC	4,090	120,598
Cracker Barrel Old Country Store, Inc.[b]	2,818	148,283
Darden Restaurants, Inc.	734	141,845
Dave & Buster's Entertainment, Inc.[a]	33,730	215,197
El Pollo Loco Holdings, Inc.[a]	3,272	46,953
Entain PLC	4,110	22,613
Evolution AB[a][c]	1,174	91,520
First Watch Restaurant Group, Inc.[a]	5,723	58,203
Galaxy Entertainment Group Ltd.[b]	75,000	300,876
Genius Sports Ltd.[a][b]	87,218	499,759
H World Group Ltd., ADR[b]	12,696	543,389
Hilton Grand Vacations, Inc.[a]	15,300	530,298
InterContinental Hotels Group PLC	794	127,363
Kura Sushi USA, Inc., Class A[a]	5,235	213,640
Life Time Group Holdings, Inc.[a]	14,761	588,669
Lindblad Expeditions Holdings, Inc.[a]	12,298	386,526
McDonald's Corp.	5,574	1,287,260
Meituan, Class B[a][c]	251,760	2,282,488
Monarch Casino & Resort, Inc.	3,852	442,980
Nathan's Famous, Inc.	3,347	339,486
Navan, Inc., Class A[a]	24,377	511,673
Penn Entertainment, Inc.[a]	14,317	209,744
Pursuit Attractions & Hospitality, Inc.[a]	2,012	100,057
RCI Hospitality Holdings, Inc.	238	6,426
Restaurant Brands International, Inc.	2,661	189,144
Rush Street Interactive, Inc., Class A[a]	22,321	453,786
Shake Shack, Inc., Class A[a]	1,786	104,802
Six Flags Entertainment Corp.[a][b]	20,098	215,250
Starbucks Corp.	14,513	1,363,641
Super Group SGHC Ltd.[b]	39,900	452,865
Sweetgreen, Inc., Class A[a]	11,757	104,285
Texas Roadhouse, Inc.	10,151	1,587,007
Travel & Leisure Co.	12,651	782,717
Hotels, Restaurants & Leisure (continued)		
TravelSky Technology Ltd., Class H	154,000	$ 176,525
Viking Holdings Ltd.[a]	2,605	204,050
Whitbread PLC	3,035	95,533
Wyndham Hotels & Resorts, Inc.	2,240	160,922
Yum China Holdings, Inc.	26,900	1,098,862
		27,673,962
Household Durables — 0.7%		
Barratt Redrow PLC	4,136	18,120
Berkeley Group Holdings PLC[a]	684	30,362
Cavco Industries, Inc.[a]	1,885	1,056,090
Century Communities, Inc.	15,765	949,841
Champion Homes, Inc.[a]	9,083	778,413
D.R. Horton, Inc.	18,245	2,493,179
Dixon Technologies India Ltd.	710	96,892
Dream Finders Homes, Inc., Class A[a]	99	1,059
Garmin Ltd.	2,021	579,704
Green Brick Partners, Inc.[a]	4,606	304,503
Haier Smart Home Co. Ltd., Class A	13,100	39,791
Hamilton Beach Brands Holding Co., Class A	591	22,606
Installed Building Products, Inc.[b]	5,081	974,942
Lennar Corp., B Shares[b]	47	3,760
Lennar Corp., Class A	2,756	224,862
LG Electronics, Inc.	4,355	680,160
LGI Homes, Inc.[a]	6,589	307,311
Lovesac Co.[a]	207	3,115
M/I Homes, Inc.[a]	9,546	1,289,951
Meritage Homes Corp.	14,920	937,722
Midea Group Co. Ltd., Class A	7,900	94,130
Mohawk Industries, Inc.[a]	4,190	522,577
Newell Brands, Inc.	69,984	369,516
Panasonic Holdings Corp.	86,100	2,462,046
Sekisui House Ltd.	46,900	997,676
Sonos, Inc.[a]	12,792	228,849
Sony Group Corp.	127,000	3,014,334
Taylor Wimpey PLC	12,447	14,150
TCL Electronics Holdings Ltd.	304,000	679,257
Toll Brothers, Inc.	1,238	166,820
Universal Electronics, Inc.	1,461	7,626
Whirlpool Corp.[b]	4,729	145,086
		19,494,450
Household Products — 0.4%		
Central Garden & Pet Co.[a][b]	6,178	240,262
Central Garden & Pet Co., Class A[a]	15,997	536,220
Church & Dwight Co., Inc.	5,560	523,863
Colgate-Palmolive Co.	4,932	420,798
Procter & Gamble Co.	65,947	9,580,780
Reckitt Benckiser Group PLC	1,825	120,735
Reynolds Consumer Products, Inc.	178	3,848
Spectrum Brands Holdings, Inc.[b]	5,136	408,363
Unicharm Corp.[b]	54,900	326,074
WD-40 Co.	4,440	896,747
		13,057,690
Independent Power and Renewable Electricity Producers — 0.2%		
AES Corp.	16,695	248,755
Brookfield Renewable Corp.[b]	19,661	554,833
China Yangtze Power Co. Ltd., Class A	60,300	256,514
NTPC Ltd.	168,052	565,511
Ormat Technologies, Inc.[b]	7,889	721,765
Orsted A/S[a][c]	15,907	325,431

Security	Shares	Value
Independent Power and Renewable Electricity Producers (continued)		
RWE AG	41,064	$ 2,757,346
SDIC Power Holdings Co. Ltd., Class A	18,000	40,893
Vistra Corp	10,803	1,494,595
		6,965,643
Industrial Conglomerates — 0.8%		
3M Co.	29,571	4,854,080
Apar Industries Ltd.	1,705	308,658
Doosan Co. Ltd.	178	177,579
DuPont de Nemours, Inc.	1,871	243,024
GS Holdings Corp.	1,065	84,109
Hanwha Corp.	719	66,154
Hitachi Ltd.	59,100	2,045,635
Honeywell International, Inc.	33,825	7,135,046
Samsung C&T Corp.	2,796	696,987
Siemens AG, Class N, Registered Shares	9,861	3,056,933
Sime Darby Bhd	1,305,300	786,119
SK Square Co. Ltd.	3,112	2,595,899
SK, Inc.	1,001	430,740
		22,480,963
Industrial REITs — 0.1%		
Americold Realty Trust, Inc.[b]	5,516	77,114
EastGroup Properties, Inc.[b]	2,611	515,542
First Industrial Realty Trust, Inc.	7,385	439,703
Industrial Logistics Properties Trust	7,195	51,084
Innovative Industrial Properties, Inc.[b]	2,602	137,073
Lineage, Inc.[b]	3,524	120,239
LXP Industrial Trust	11,297	688,213
One Liberty Properties, Inc.	198	4,352
Prologis, Inc.	3,495	453,791
Rexford Industrial Realty, Inc.[b]	6,741	244,496
Segro PLC	7,449	91,378
STAG Industrial, Inc.	14,795	529,809
		3,352,794
Insurance — 2.0%		
Accelerant Holdings, Class A[a]	16,626	328,031
Admiral Group PLC	2,538	121,578
Aegon Ltd.	93,576	813,938
Aflac, Inc.	16,583	1,853,648
Ageas SA	8,783	732,589
AIA Group Ltd.	156,400	1,450,976
Allianz SE, Registered Shares	1,640	771,884
American Financial Group, Inc.	18,896	2,584,217
American Integrity Insurance Group, Inc.	103	2,574
American International Group, Inc.	20,014	1,489,442
AMERISAFE, Inc.	12,006	283,702
Aon PLC, Class A	3,450	954,857
Arch Capital Group Ltd.[a]	12,497	1,154,223
ASR Nederland NV[b]	4,447	362,317
Assured Guaranty Ltd.	192	13,002
Aviva PLC	21,240	192,712
AXA SA	19,834	953,934
Baldwin Insurance Group, Inc., Class A[a][b]	6,309	200,563
Bowhead Specialty Holdings, Inc.[a]	2,814	95,029
Brighthouse Financial, Inc.[a]	440	21,956
Cathay Financial Holding Co. Ltd.	161,000	561,813
China Life Insurance Co. Ltd., Class A	6,600	36,037
China Life Insurance Co. Ltd., Class H	315,000	1,118,600
China Pacific Insurance Group Co. Ltd., Class A	15,600	72,041
China Pacific Insurance Group Co. Ltd., Class H	242,000	864,625
Chubb Ltd.	2,486	808,572
CNA Financial Corp.	88	3,949

Security	Shares	Value
Insurance (continued)		
CNO Financial Group, Inc.	22,667	$ 1,199,311
Crawford & Co., Class A	21,904	273,362
Daiichi Life Group, Inc.	116,300	1,382,948
Discovery Ltd.	21,983	350,925
Donegal Group, Inc., Class A[b]	20,741	368,982
eHealth, Inc.[a]	24,720	17,551
Employers Holdings, Inc.	2,363	112,810
Everest Group Ltd.	284	103,708
F&G Annuities & Life, Inc.[b]	11,835	256,583
Fubon Financial Holding Co. Ltd.	24,000	113,840
Genworth Financial, Inc., Class A[a]	81,933	734,939
Goosehead Insurance, Inc., Class A[a][b]	2,925	132,678
Greenlight Capital Re Ltd., Class A[a]	10,901	158,065
Hartford Insurance Group, Inc.	8,321	1,018,158
HCI Group, Inc.	4,365	758,724
HDFC Life Insurance Co. Ltd.[c]	33,259	180,743
Helvetia Baloise Holding AG	949	232,710
Heritage Insurance Holdings, Inc.[a]	5,392	178,745
Intact Financial Corp.	1,063	183,626
Japan Post Holdings Co. Ltd.	95,000	1,525,036
Kemper Corp.	3,369	84,225
Kingstone Cos., Inc.	938	16,490
Legal & General Group PLC	29,730	114,549
Lemonade, Inc.[a][b]	19,770	892,418
Life Insurance Corp. of India	176,347	726,421
Markel Group, Inc.[a]	395	676,418
Marsh & McLennan Cos., Inc.	8,071	1,377,962
Max Financial Services Ltd.[a]	6,153	88,006
Mercury General Corp.	10,157	1,004,019
MetLife, Inc.	43,540	4,099,726
MS&AD Insurance Group Holdings, Inc.	7,200	223,782
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Class N, Registered Shares	1,162	659,599
Neptune Insurance Holdings, Inc., Class A[a]	2,854	78,057
New China Life Insurance Co. Ltd., Class A	4,900	41,089
New China Life Insurance Co. Ltd., Class H	48,500	276,781
NN Group NV	18,354	1,616,097
Octave Specialty Group, Inc.[a]	50,876	210,627
Old Mutual Ltd.[b]	815,204	645,814
Oscar Health, Inc., Class A[a]	81,474	2,512,658
Palomar Holdings, Inc.[b]	8,335	1,027,622
Ping An Insurance Group Co. of China Ltd., Class A	22,214	176,141
Ping An Insurance Group Co. of China Ltd., Class H	593,500	3,958,431
Porch Group, Inc.[a]	15,053	250,783
Powszechny Zaklad Ubezpieczen SA	67,600	1,248,060
Progressive Corp.	7,163	1,484,962
Prudential PLC	60,107	737,751
Rasan Information Technology Co.[a]	2,301	82,730
RLI Corp.	8	443
Root, Inc., Class A[a]	2,603	120,024
Samsung Fire & Marine Insurance Co. Ltd.	440	204,751
Samsung Life Insurance Co. Ltd.	2,857	590,341
Sanlam Ltd.	119,210	568,016
Selective Insurance Group, Inc.	3,411	285,160
Selectquote, Inc.[a]	7,948	3,219
Skyward Specialty Insurance Group, Inc.[a]	5,026	265,373
Slide Insurance Holdings, Inc.	21,330	475,872
Sompo Holdings, Inc.	9,200	386,683
Standard Life PLC	3,457	40,361
Stewart Information Services Corp.	12,827	637,630
Swiss Re AG	510	84,308
Tiptree, Inc.	21,934	372,659
Tokio Marine Holdings, Inc.	94,500	321,810

Security	Shares	Value
Insurance (continued)		
Travelers Cos., Inc.	820	$ 292,338
Trupanion, Inc.[a]	6,047	141,258
Tryg A/S	30,213	642,143
United Fire Group, Inc.	5,326	280,094
Universal Insurance Holdings, Inc.	16,382	689,518
W.R. Berkley Corp.	19,316	1,304,603
White Mountains Insurance Group Ltd.	10	20,065
Zurich Insurance Group AG, Class N	1,389	938,423
		60,106,563
Interactive Media & Services — 3.6%		
Alphabet, Inc., Class A	98,804	33,996,480
Alphabet, Inc., Class C	80,068	27,282,370
Angi, Inc., Class A[a]	79,125	455,760
Autotrader Group PLC[c]	9,584	57,385
Bumble, Inc., Class A[a]	3,159	8,308
Cargurus, Inc., Class A[a]	15,143	471,856
Cars.com, Inc.[a]	12,705	130,481
EverQuote, Inc., Class A[a]	23,327	467,940
fuboTV, Inc., Class A[a][b]	16,992	152,248
Grindr, Inc.[a]	170	2,623
Kakao Corp.	7,674	189,384
LY Corp.	201,500	654,999
MediaAlpha, Inc., Class A[a]	24,421	233,709
Meitu, Inc.[c]	390,000	188,394
Meta Platforms, Inc., Class A	36,985	26,820,782
NAVER Corp.	4,152	589,889
Nextdoor Holdings, Inc., Class A[a]	23,367	56,782
Pinterest, Inc., Class A[a]	76,889	1,452,433
QuinStreet, Inc.[a]	32,515	488,050
REA Group Ltd.[b]	1,609	175,295
Rightmove PLC	12,489	73,872
Shutterstock, Inc.[b]	34,464	145,438
Snap, Inc., Class A[a]	61,442	331,787
Tencent Holdings Ltd.	225,900	12,304,182
Yelp, Inc.[a]	24,230	448,255
Ziff Davis, Inc.[a][b]	154	8,730
ZipRecruiter, Inc., Class A[a]	56,329	197,715
ZoomInfo Technologies, Inc., Class A[a]	318	1,205
		107,386,352
IT Services — 0.8%		
Accenture PLC, Class A	19,916	3,651,997
Akamai Technologies, Inc.[a]	703	74,764
Amdocs Ltd.[b]	18,855	1,078,129
Applied Digital Corp.[a][b]	2,268	55,271
Backblaze, Inc., Class A[a]	13,449	188,152
BigBear.ai Holdings, Inc.[a][b]	73,497	194,767
Capgemini SE	850	100,146
CGI, Inc., Class A	1,188	80,764
Cloudflare, Inc., Class A[a]	2,577	894,941
Coforge Ltd.	7,577	138,035
Cognizant Technology Solutions Corp., Class A	2,986	171,516
CoreWeave, Inc., Class A[a]	3,780	329,314
Csquare, Inc.[a]	112	1,771
DXC Technology Co.[a]	7,218	78,171
Everforth, Inc.[a]	16,297	536,171
Fastly, Inc., Class A[a]	31,561	810,171
Fujitsu Ltd.	33,300	836,467
Globant SA[a][b]	23,101	801,605
Grid Dynamics Holdings, Inc., Class A[a]	27,598	217,472
Hackett Group, Inc.[b]	4,384	44,059
HCL Technologies Ltd.	57,016	730,437
Infosys Ltd.	148,912	1,562,736
IT Services (continued)		
Infosys Ltd., ADR[b]	14,369	$ 154,610
International Business Machines Corp.	15,834	3,482,372
LTM Ltd.[c]	5,504	231,971
MongoDB, Inc., Class A[a]	909	316,886
NEC Corp.	41,600	1,251,806
Okta, Inc., Class A[a]	1,621	338,967
Otsuka Corp.	17,500	404,795
Quantinuum, Inc., Class A[a][b]	2,462	118,324
Rackspace Technology, Inc.[a][b]	22,268	82,948
Snowflake, Inc., Class A[a]	5,581	1,895,084
Tata Consultancy Services Ltd.	61,657	1,317,704
Tata Technologies Ltd.	6,881	50,741
Tech Mahindra Ltd.	44,743	710,435
TSS, Inc.[a][b]	8,618	83,853
Twilio, Inc., Class A[a]	1,931	564,740
Whitefiber, Inc.[a][b]	1,027	18,496
		23,600,588
Leisure Products — 0.1%		
Acushnet Holdings Corp.[b]	2,054	169,455
Brunswick Corp.	4,851	311,628
Callaway Golf Co.[a]	23,342	328,889
Hasbro, Inc.	574	50,328
JAKKS Pacific, Inc.	12,088	303,772
Peloton Interactive, Inc., Class A[a]	58,317	291,002
Polaris, Inc.	15,216	793,514
		2,248,588
Life Sciences Tools & Services — 0.6%		
10X Genomics, Inc., Class A[a]	28,489	2,574,266
AbCellera Biologics, Inc.[a]	7,177	104,712
Adaptive Biotechnologies Corp.[a]	47,361	1,368,733
Agilent Technologies, Inc.	8,944	1,541,141
Avantor, Inc.[a]	28,375	427,044
Azenta, Inc.[a]	16,392	571,917
BioLife Solutions, Inc.[a]	5,878	228,360
Bio-Techne Corp.	1,418	102,763
Bruker Corp.[b]	2,383	154,299
Codexis, Inc.[a]	26,037	36,191
CryoPort, Inc.[a]	11,200	194,880
Cytek Biosciences, Inc.[a]	77,783	463,587
Danaher Corp.	3,879	859,393
Eurofins Scientific SE	756	63,676
Fortrea Holdings, Inc.[a]	30,339	605,263
Ginkgo Bioworks Holdings, Inc., Class A[a]	13,620	174,745
IQVIA Holdings, Inc.[a]	1,046	281,217
Lonza Group AG, Registered Shares	983	672,356
Maravai LifeSciences Holdings, Inc., Class A[a][b]	8,547	65,470
MaxCyte, Inc.[a]	74,409	83,338
Mettler-Toledo International, Inc.[a]	340	513,723
Nautilus Biotechnology, Inc.[a]	8,224	11,678
OmniAb, Inc.[a]	31,122	154,365
OmniAb, Inc., 12.50 Earnout Shares[a][d]	161	—
OmniAb, Inc., 15.00 Earnout Shares[a][d]	161	—
Pacific Biosciences of California, Inc.[a]	153,745	364,376
Personalis, Inc.[a]	12,750	207,570
Qiagen NV	4,070	178,103
Quanterix Corp.[a]	36,252	134,495
Revvity, Inc.	1,574	240,649
Samsung Biologics Co. Ltd.[a][c]	146	149,178
Sartorius Stedim Biotech	167	39,851
Seer, Inc., Class A[a]	5,628	12,550
Sotera Health Co.[a]	324	5,991
Tempus AI, Inc., Class A[a]	7,121	583,210

Security	Shares	Value
Life Sciences Tools & Services (continued)		
Thermo Fisher Scientific, Inc.	6,064	$ 4,093,503
West Pharmaceutical Services, Inc.	920	341,099
WuXi AppTec Co. Ltd., Class A	5,100	126,829
WuXi AppTec Co. Ltd., Class H[(c)]	15,500	421,901
Wuxi Biologics Cayman, Inc.[(a)(c)]	39,000	276,940
		18,429,362
Machinery — 2.0%		
3D Systems Corp.[(a)]	51,221	184,396
Aebi Schmidt Holding AG[(b)]	18,068	191,159
Airtac International Group	19,000	716,958
Alamo Group, Inc.	2,248	347,923
Albany International Corp., Class A	10,457	623,342
Allison Transmission Holdings, Inc.[(b)]	2,763	312,937
Astec Industries, Inc.	4,419	177,821
Atlas Copco AB, Class A	8,204	167,876
Atlas Copco AB, Class B	21,345	377,868
Atmus Filtration Technologies, Inc.	7,352	319,224
Blue Bird Corp.[(a)(b)]	4,457	247,364
Caterpillar, Inc.	12,079	9,793,532
CECO Environmental Corp.[(a)]	12,785	890,347
China CSSC Holdings Ltd., Class A	19,800	115,211
Columbus McKinnon Corp.	13,783	219,563
Commercial Vehicle Group, Inc.[(a)]	2,392	7,009
Crane Co.	1,096	223,606
CRRC Corp. Ltd., Class A	45,800	42,232
Cummins, Inc.	3,099	1,600,850
Daimler Truck Holding AG	7,799	367,171
Deere & Co.	2,687	1,804,455
Donaldson Co., Inc.	13,547	1,179,131
Doosan Bobcat, Inc.	8,080	322,573
Douglas Dynamics, Inc.	6,030	236,678
Energy Recovery, Inc.[(a)]	28,834	192,323
Enerpac Tool Group Corp., Class A	15,908	555,030
Enpro, Inc.	7,136	2,185,471
ESCO Technologies, Inc.[(b)]	5,540	1,468,709
Federal Signal Corp.[(b)]	14,342	1,588,950
Fortive Corp.	8,622	472,572
Franklin Electric Co., Inc.	11,896	1,140,707
Gencor Industries, Inc.[(a)]	2,966	50,570
Haitian International Holdings Ltd.	23,000	51,801
Hanwha Ocean Co. Ltd.[(a)]	2,091	120,670
HD Hyundai Heavy Industries Co. Ltd.	1,190	378,697
HD Korea Shipbuilding and Offshore Engineering Co. Ltd.	3,761	893,254
Helios Technologies, Inc.	9,200	624,864
Hillman Solutions Corp.[(a)]	30,966	216,452
Hiwin Technologies Corp	78,000	820,608
Hurco Cos., Inc.[(a)]	1,053	22,766
Hyster-Yale, Inc., Class A	35	1,101
Hyundai Rotem Co. Ltd.	2,008	165,044
IHI Corp.	15,900	271,619
Illinois Tool Works, Inc.	17,780	4,574,438
INDO-MIM Ltd.[(a)(c)]	8,085	104,826
JBT Marel Corp.	1,818	191,963
Jiangsu Hengli Hydraulic Co. Ltd., Class A	2,900	38,950
Kadant, Inc.[(b)]	3,004	785,606
Kawasaki Heavy Industries Ltd.	18,100	271,237
Kennametal, Inc.	26,351	810,030
Kinik Co.	8,000	241,716
Kubota Corp.	21,900	383,961
L B Foster Co., Class A[(a)]	41	1,479
Machinery (continued)		
Manitowoc Co., Inc.[(a)]	34,193	$ 733,782
Mayville Engineering Co., Inc.[(a)]	4,273	64,095
Microvast Holdings, Inc.[(a)(b)]	23,850	15,247
Miller Industries, Inc.	1,657	87,175
Mitsubishi Heavy Industries Ltd.	65,500	1,595,173
MTAR Technologies Ltd.[(a)]	4,459	361,840
Mueller Industries, Inc.	8,673	525,671
Mueller Water Products, Inc., Class A	30,345	644,528
Parker-Hannifin Corp.	4,613	4,407,352
Proto Labs, Inc.[(a)]	10,262	973,351
RBC Bearings, Inc.[(a)]	2,251	1,123,767
Richtech Robotics, Inc., Class B[(a)(b)]	26,619	42,058
RoboTechnik Intelligent Technology Co. Ltd.[(a)]	500	39,444
Samsung Heavy Industries Co. Ltd.[(a)]	20,864	301,819
Sandvik AB	14,921	556,205
Sany Heavy Industry Co. Ltd., Class A	21,400	55,695
Shenzhen Inovance Technology Co. Ltd., Class A	5,300	40,936
Smiths Group PLC	14,732	548,703
SPX Technologies, Inc.[(a)]	2,289	388,123
Standex International Corp.	1,084	295,997
Sunonwealth Electric Machine Industry Co. Ltd.	20,000	100,678
Tata Motors Ltd.	25,262	110,897
Terex Corp.	15,726	827,188
Timken Co.[(b)]	11,873	1,386,173
Titan International, Inc.[(a)]	24,846	168,456
Trinity Industries, Inc.	21,733	555,061
VAT Group AG[(c)]	668	540,129
Velo3D, Inc.[(a)(b)]	5,681	61,866
Volvo AB, Class B	17,385	557,966
Wabash National Corp.[(b)]	11,128	137,208
Weichai Power Co. Ltd., Class A	14,200	52,742
Weichai Power Co. Ltd., Class H	228,000	822,733
Weir Group PLC	5,384	191,748
Worthington Enterprises, Inc.	6,231	370,994
Wuxi Lead Intelligent Equipment Co. Ltd., Class H	96,500	346,862
Yaskawa Electric Corp.[(b)]	3,100	91,104
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H	316,000	230,973
		58,448,379
Marine Transportation — 0.3%		
AP Moller - Maersk A/S, Class A	53	182,980
AP Moller - Maersk A/S, Class B	422	1,511,823
COSCO SHIPPING Holdings Co. Ltd., Class A	53,300	130,051
Costamare, Inc.[(b)]	24,973	366,853
Danaos Corp.	3,810	587,921
Genco Shipping & Trading Ltd.	21,494	562,283
Himalaya Shipping Ltd.[(b)]	5,493	95,413
Kirby Corp.[(a)]	7,586	995,663
Matson, Inc.	9,884	2,170,922
MISC Bhd.	502,400	940,723
Mitsui OSK Lines Ltd.[(b)]	16,500	743,427
Nippon Yusen KK[(b)]	5,300	242,819
Pan Ocean Co. Ltd.	39,537	167,743
Pangaea Logistics Solutions Ltd.	4,554	36,523
Safe Bulkers, Inc.[(b)]	2,645	22,588
Star Bulk Carriers Corp.	35,125	1,031,270
Wisdom Marine Lines Co. Ltd.	66,000	199,720
		9,988,722
Media — 0.4%		
AMC Global Media, Inc., Class A[(a)]	7,413	86,436
AppLovin Corp., Class A[(a)]	3,229	937,798

Security	Shares	Value
Media (continued)		
Boston Omaha Corp., Class A[(a)(b)]	8,118	$ 104,966
Charter Communications, Inc., Class A[(a)]	1,696	188,086
Clear Channel Outdoor Holdings, Inc.[(a)]	1,040	2,444
comScore, Inc.[(a)(b)]	566	2,652
Cumulus Media, Inc., Class A[(a)]	4,396	20
DoubleVerify Holdings, Inc.[(a)]	32,896	443,767
EchoStar Corp., Class A[(a)]	6,106	545,937
Entravision Communications Corp., Class A[(b)]	20,441	150,241
EW Scripps Co., Class A[(a)(b)]	15,484	40,258
Fox Corp., Class A[(b)]	14,021	878,416
Fox Corp., Class B	16,748	942,912
Gray Media, Inc.[(b)]	24,065	108,292
Ibotta, Inc., Class A[(a)(b)]	7,981	314,451
iHeartMedia, Inc., Class A[(a)(b)]	33,322	69,976
Informa PLC	11,848	135,612
John Wiley & Sons, Inc., Class A[(b)]	3,764	179,769
Magnite, Inc.[(a)]	37,129	937,879
MNTN, Inc., Class A[(a)]	29,767	302,730
National CineMedia, Inc.	1,464	3,279
New York Times Co., Class A	9,811	624,961
News Corp., Class B	394	12,498
Nexxen International Ltd.[(a)]	44,032	396,288
Omnicom Group, Inc.[(b)]	21,891	1,611,834
Publicis Groupe SA	937	100,455
PubMatic, Inc., Class A[(a)]	17,047	319,290
Scholastic Corp.	5,460	191,974
Sinclair, Inc., Class A[(b)]	9,732	123,499
Stagwell, Inc., Class A[(a)]	11,076	90,159
TechTarget, Inc.[(a)(b)]	8,177	30,255
Trade Desk, Inc., Class A[(a)]	122,003	1,484,777
Versant Media Group, Inc., Class A	17,588	557,540
		11,919,451
Metals & Mining — 1.3%		
Alcoa Corp.	8,560	359,520
Alpha Metallurgical Resources, Inc.[(a)]	2,263	380,682
Alrosa PJSC[(a)(d)]	667,929	80
Aluminum Corp. of China Ltd., Class A	40,500	53,614
Aluminum Corp. of China Ltd., Class H	1,244,000	1,220,260
American Battery Technology Co.[(a)(b)]	9,865	21,802
Anglo American PLC	8,409	450,283
Anglogold Ashanti PLC	20,969	1,960,254
ANTAM Persero Tbk. PT	1,786,300	318,398
Aura Minerals, Inc.[(a)(b)]	585	46,028
BHP Group Ltd., Class DI[(b)]	42,003	1,776,613
BlueScope Steel Ltd.	4,470	93,863
Caledonia Mining Corp. PLC[(b)]	2,851	67,113
Century Aluminum Co.[(a)]	18,681	672,142
China Hongqiao Group Ltd.	213,500	579,964
Cleveland-Cliffs, Inc.[(a)]	9,912	109,131
CMOC Group Ltd., Class A	35,300	88,025
CMOC Group Ltd., Class H	48,000	90,691
Commercial Metals Co.	23,236	1,442,956
Compass Minerals International, Inc.[(a)]	5,786	127,523
Constellium SE, Class A[(a)]	61,066	1,477,187
Critical Metals Corp.[(a)(b)]	4,778	34,688
Elemental Royalty Corp.	5,885	112,404
Ferroglobe PLC[(b)]	68,701	273,086
Freeport-McMoRan, Inc.	25,932	1,815,240
Glencore PLC	32,721	239,644
Gold Fields Ltd.	34,311	1,244,735
Gold Fields Ltd., ADR	6,244	225,533
Metals & Mining (continued)		
Grupo Mexico SAB de C.V., Series B, Class B	196,948	$ 2,465,799
Hindalco Industries Ltd.	69,215	677,704
Hindustan Zinc Ltd.	10,690	62,799
Hycroft Mining Holding Corp., Class A[(a)]	7,442	141,696
i-80 Gold Corp.[(a)(b)]	41,888	69,534
Idaho Strategic Resources, Inc.[(a)(b)]	4,225	118,300
Impala Platinum Holdings Ltd.	22,939	272,600
Industrias Penoles SAB de CV	14,060	677,064
Ivanhoe Electric, Inc.[(a)]	26,787	265,727
Kaiser Aluminum Corp.	6,595	955,088
Kumba Iron Ore Ltd.[(b)]	17,491	239,808
Materion Corp.	6,313	1,701,922
McEwen, Inc.[(a)]	210	3,749
National Aluminium Co. Ltd.	97,143	344,469
Newmont Corp.	8,566	988,002
NioCorp Developments Ltd.[(a)]	15,595	56,142
Novagold Resources, Inc.[(a)(b)]	67,712	440,128
Nucor Corp.	2,290	535,287
Perpetua Resources Corp.[(a)]	22,365	482,413
POSCO Holdings, Inc.	3,559	799,136
POSCO Holdings, Inc., ADR	9,554	538,941
PT TIMAH Persero Tbk.	175,900	45,512
Ramaco Resources, Inc., Class A[(a)(b)]	18,625	154,029
Ramaco Resources, Inc., Class B[(a)]	203	911
Reliance, Inc.	852	327,807
Rio Tinto PLC[(b)]	11,059	1,037,419
Ryerson Holding Corp.	20,821	490,543
Saudi Arabian Mining Co.[(a)]	1,810	29,132
Severstal PAO[(a)(d)]	6,166	1
Sibanye Stillwater Ltd.	30,027	77,119
Southern Copper Corp.[(b)]	3,879	786,041
SSAB AB, Class B	10,733	109,221
SSR Mining, Inc.	51,580	1,718,646
Steel Authority of India Ltd.	277,152	523,439
SunCoke Energy, Inc.	50,660	477,724
Tata Steel Ltd.	565,716	1,085,103
thyssenkrupp AG	7,041	115,443
Tredegar Corp.[(a)]	13,325	91,676
Tung Ho Steel Enterprise Corp.	76,000	204,032
U.S. Antimony Corp.[(a)(b)]	22,960	95,743
USA Rare Earth, Inc., Class A[(a)(b)]	29,156	410,516
Valterra Platinum Ltd.	15,206	1,189,234
Vedanta Ltd.	131,900	355,443
Vox Royalty Corp.	951	4,774
Warrior Met Coal, Inc.[(b)]	7,457	656,738
Welspun Corp. Ltd.	16,563	468,985
Worthington Steel, Inc.[(b)]	6,669	234,949
Zijin Mining Group Co. Ltd., Class A	40,500	178,363
Zijin Mining Group Co. Ltd., Class H	46,000	185,478
		38,171,788
Mortgage Real Estate Investment Trusts (REITs) — 0.0%		
Apollo Commercial Real Estate Finance, Inc.[(b)]	38,722	240,076
Chimera Investment Corp.[(b)]	15,345	146,238
Claros Mortgage Trust, Inc.[(a)]	6,297	7,871
Granite Point Mortgage Trust, Inc.[(b)]	56,599	48,675
KKR Real Estate Finance Trust, Inc.[(b)]	49,879	309,749
Ladder Capital Corp., Class A[(b)]	13,344	116,493
Ready Capital Corp.[(b)]	140,371	162,830
Redwood Trust, Inc.[(b)]	2,519	9,774

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
Rithm Property Trust, Inc.[b]	1,419	$ 15,198
TPG RE Finance Trust, Inc.[b]	19,231	120,386
		1,177,290
Multi-Utilities — 0.5%		
Avista Corp.	19,795	694,607
Black Hills Corp.	18,173	1,273,564
Dominion Energy, Inc.	7,968	482,223
DTE Energy Co.	37,859	4,611,226
E.ON SE, Class N.	33,144	631,224
Engie SA	89,885	2,313,585
National Grid PLC	21,384	324,327
Northwestern Energy Group, Inc.	17,390	1,189,128
Sempra	23,678	1,845,937
Unitil Corp.	1,978	100,403
Veolia Environnement SA	13,851	482,169
		13,948,393
Office REITs — 0.1%		
Brandywine Realty Trust[b]	205,666	575,865
COPT Defense Properties[b]	38,860	1,297,924
Highwoods Properties, Inc.[b]	10,104	293,218
Hudson Pacific Properties, Inc.[a]	40,004	461,646
JBG SMITH Properties[b]	14,216	142,729
NET Lease Office Properties[b]	35,514	350,523
Orion Properties, Inc.[b]	1,432	3,566
Postal Realty Trust, Inc., Class A[b]	9,701	221,862
SL Green Realty Corp.[b]	12,818	627,056
		3,974,389
Oil, Gas & Consumable Fuels — 3.0%		
Aker BP ASA	4,438	157,228
Amplify Energy Corp.[a]	4,088	17,210
APA Corp.	3,784	157,187
Ardmore Shipping Corp.	26,734	498,856
Bangchak Corp. PCL, NVDR	96,600	144,043
Bharat Petroleum Corp. Ltd.	78,061	246,809
BP PLC	59,823	437,559
California Resources Corp.	29,579	1,502,613
Calumet, Inc.[a]	13,525	708,439
Centrus Energy Corp., Class A[a][b]	2,857	398,523
Cheniere Energy, Inc.	3,415	918,737
Chevron Corp.	50,171	10,245,420
China Merchants Energy Shipping Co. Ltd., Class A	22,600	67,877
China Petroleum & Chemical Corp., Class A	108,600	85,482
China Petroleum & Chemical Corp., Class H	528,000	296,100
China Shenhua Energy Co. Ltd., Class A	14,600	104,126
Chord Energy Corp.	9,438	1,265,353
Clean Energy Fuels Corp.[a]	100,122	156,190
CNX Resources Corp.[a]	23,599	735,581
Coal India Ltd.	175,069	775,665
ConocoPhillips	4,869	609,355
Core Natural Resources, Inc.	7,952	682,600
Crescent Energy Co., Class A	53,399	688,313
CVR Energy, Inc.[b]	12,815	653,437
Delek U.S. Holdings, Inc.	19,489	1,390,930
Devon Energy Corp.	4,070	187,383
DHT Holdings, Inc.	47,694	1,076,454
Diamondback Energy, Inc.	2,557	470,002
Diversified Energy Co.[b]	6,146	82,172
Dorian LPG Ltd.	9,481	522,024
Encore Energy Corp.[a]	20,714	20,659
Encore Energy Corp.(Acquired 09/25/26, Cost $352)[d][e]	1,346	312
Oil, Gas & Consumable Fuels (continued)		
ENEOS Holdings, Inc.	268,900	$ 2,366,409
Energy Fuels, Inc.[a]	55,459	611,713
Eni SpA	6,377	173,431
EOG Resources, Inc.	10,961	1,509,987
Equinor ASA	20,073	837,339
Excelerate Energy, Inc., Class A[b]	5,386	173,052
ExxonMobil Holdings Corp.	79,588	12,952,947
Formosa Petrochemical Corp.	152,000	463,842
Frontline PLC[b]	2,931	144,410
FutureFuel Corp.[b]	18,830	96,221
Granite Ridge Resources, Inc.[b]	3,387	14,700
Great Eastern Shipping Co. Ltd.	20,969	340,759
Green Plains, Inc.[a]	21,823	328,654
Gulfport Energy Corp.[a]	492	74,036
HD Hyundai Co. Ltd.	1,221	181,192
Hess Midstream LP, Class A[b]	367	13,715
HF Sinclair Corp.	2,060	221,079
Indian Oil Corp. Ltd.	263,264	370,396
International Seaways, Inc.	10,442	1,150,082
Kinder Morgan, Inc.[b]	48,637	1,466,406
Kosmos Energy Ltd.[a]	90,200	229,108
Lightbridge Corp.[a][b]	2,196	13,813
Magnolia Oil & Gas Corp., Class A[b]	47,494	1,115,634
Marathon Petroleum Corp.	6,908	2,731,561
Matador Resources Co.[b]	10,258	529,108
Murphy Oil Corp.[b]	38,898	1,440,004
Navigator Holdings Ltd.	13,477	312,397
New Era Energy & Digital, Inc.[a][b]	35,528	238,748
Nordic American Tankers Ltd.[b]	35,295	278,830
Northern Oil & Gas, Inc.[b]	11,652	266,598
Oil & Natural Gas Corp. Ltd.	698,356	1,643,534
Oil India Ltd.	26,220	122,627
ORLEN SA	16,754	635,435
Ovintiv, Inc.	2,585	149,465
Par Pacific Holdings, Inc.[a]	16,988	1,386,561
PBF Energy, Inc., Class A[b]	29,330	2,257,237
Peabody Energy Corp.	17,922	437,118
PetroChina Co. Ltd., Class A	54,200	90,642
PetroChina Co. Ltd., Class H	591,700	727,855
Petroleo Brasileiro SA - Petrobras, ADR	42,499	807,056
Petronet LNG Ltd.	171,670	508,843
Phillips 66	11,828	3,019,807
Plains GP Holdings LP, Class A	41,749	1,081,299
PTT Exploration & Production PCL, NVDR	14,400	61,788
PTT PCL, NVDR	1,354,100	1,643,712
Rabigh Refining & Petrochemical Co.[a]	59,719	273,222
Reliance Industries Ltd.	154,648	1,914,012
Repsol SA	11,027	374,134
REX American Resources Corp.[a]	21,032	913,840
SandRidge Energy, Inc.	1,701	22,946
Santos Ltd.	184,479	1,105,391
Scorpio Tankers, Inc.	16,771	1,403,733
SFL Corp. Ltd.	17,168	225,931
Shaanxi Coal Industry Co. Ltd., Class A	16,800	65,256
Shell PLC	24,304	1,151,593
SM Energy Co.	57,141	1,930,223
Summit Midstream Corp.[a]	5,081	153,599
Suncor Energy, Inc.	5,704	386,773
Sunococorp LLC[b]	13,460	984,464
Talos Energy, Inc.[a]	31,563	515,424
Targa Resources Corp.	1,927	520,887
Teekay Corp. Ltd.	28,202	401,878
TotalEnergies SE.	7,745	665,131

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Turkiye Petrol Rafinerileri A/S, Class A	17,821	$ 136,845
Uranium Energy Corp.[(a)(b)]	76,402	721,999
Ur-Energy, Inc.[(a)]	10,241	11,060
VAALCO Energy, Inc.	3,070	17,376
Valero Energy Corp.	10,377	4,022,229
Vitesse Energy, Inc.[(b)]	3,777	63,076
W&T Offshore, Inc.	24,976	89,164
World Kinect Corp.[(b)]	28,924	1,016,968
		89,608,943
Paper & Forest Products[(a)] — 0.0%		
Clearwater Paper Corp.	107	2,050
Magnera Corp.	4,796	54,387
Nine Dragons Paper Holdings Ltd.	132,000	93,978
		150,415
Passenger Airlines — 0.2%		
Air China Ltd., Class H[(a)]	608,000	303,061
Alaska Air Group, Inc.[(a)]	26,208	1,014,250
China Airlines Ltd.	364,000	233,761
China Eastern Airlines Corp. Ltd., Class H[(a)]	466,000	154,527
China Southern Airlines Co. Ltd., Class H[(a)]	382,000	145,328
Copa Holdings SA, Class A	142	18,723
Eva Airways Corp.	511,000	687,793
Frontier Group Holdings, Inc.[(a)]	41,991	250,686
JetBlue Airways Corp.[(a)]	123,471	522,282
Joby Aviation, Inc., Class A[(a)(b)]	104,565	632,618
SkyWest, Inc.[(a)]	15,529	1,505,071
		5,468,100
Personal Care Products — 0.1%		
BellRing Brands, Inc.[(a)]	24,233	186,352
Dabur India Ltd.	38,760	153,509
Kenvue, Inc.	26,590	469,579
LG H&H Co. Ltd.	1,266	250,847
L'Oreal SA	2,949	1,265,952
Natural Health Trends Corp.	3	3
Nature's Sunshine Products, Inc.[(a)]	4,165	52,854
Nu Skin Enterprises, Inc., Class A[(b)]	7,124	32,272
Oddity Tech Ltd., Class A[(a)]	212	3,956
Unilever PLC	9,306	566,018
USANA Health Sciences, Inc.[(a)]	22,777	329,583
		3,310,925
Pharmaceuticals — 2.2%		
Aclaris Therapeutics, Inc.[(a)]	30,455	160,193
Acutaas Chemicals Ltd.	5,574	190,410
Alto Neuroscience, Inc.[(a)(b)]	3,531	90,146
Alumis, Inc.[(a)]	31,881	235,601
Amneal Pharmaceuticals, Inc., Class A[(a)]	23,514	473,572
Amphastar Pharmaceuticals, Inc.[(a)]	3,935	101,562
Amylyx Pharmaceuticals, Inc.[(a)]	29,055	845,500
AN2 Therapeutics, Inc.[(a)]	145	771
ANI Pharmaceuticals, Inc.[(a)]	1,595	115,877
Aquestive Therapeutics, Inc.[(a)]	9,810	45,420
Arvinas, Inc.[(a)]	51,684	399,776
AstraZeneca PLC	13,216	2,134,014
Atea Pharmaceuticals, Inc.[(a)]	55,325	288,243
Aurobindo Pharma Ltd.	15,028	262,091
Axsome Therapeutics, Inc.[(a)]	4,340	800,253
BioAge Labs, Inc.[(a)]	25,332	179,604
Braveheart Bio, Inc.[(a)(b)]	3,449	69,670
Bristol-Myers Squibb Co.	30,047	1,874,933
China Medical System Holdings Ltd.	335,000	457,255

Security	Shares	Value
Pharmaceuticals (continued)		
Collegium Pharmaceutical, Inc.[(a)]	8,221	$ 179,382
Contineum Therapeutics, Inc., Class A[(a)]	4,863	65,261
Corcept Therapeutics, Inc.[(a)]	1,963	226,196
CorMedix, Inc.[(a)]	9,980	76,846
CSPC Pharmaceutical Group Ltd.	734,000	934,222
Daiichi Sankyo Co. Ltd.	16,200	286,985
Definium Therapeutics, Inc.[(a)]	26,607	1,012,662
Edgewise Therapeutics, Inc.[(a)]	20,490	831,894
Eli Lilly & Co.	11,258	13,026,407
Enliven Therapeutics, Inc.[(a)]	13,367	612,743
Eton Pharmaceuticals, Inc.[(a)]	251	12,924
Evolus, Inc.[(a)]	22,372	178,976
EyePoint, Inc.[(a)]	23,224	75,942
Fulcrum Therapeutics, Inc.[(a)]	87,651	324,309
Galderma Group AG	2,056	406,704
Granules India Ltd.	24,244	213,926
GSK PLC	22,287	537,855
Hansoh Pharmaceutical Group Co. Ltd.[(c)]	68,000	305,057
Harmony Biosciences Holdings, Inc.[(a)]	13,961	548,109
Harrow, Inc.[(a)(b)]	6,438	198,290
Hikma Pharmaceuticals PLC	1,233	26,325
Indivior Pharmaceuticals, Inc.[(a)]	23,050	826,343
Innoviva, Inc.[(a)]	24,993	530,102
Ipsen SA	263	42,151
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	13,400	94,141
Johnson & Johnson	22,931	6,070,753
Laurus Labs Ltd.[(c)]	16,091	331,996
LB Pharmaceuticals, Inc.[(a)]	3,656	140,317
LENZ Therapeutics, Inc.[(a)(b)]	38,285	147,014
Ligand Pharmaceuticals, Inc.[(a)]	1,889	590,067
Liquidia Corp.[(a)]	12,821	387,963
Maze Therapeutics, Inc.[(a)]	3,659	99,452
MBX Biosciences, Inc.[(a)]	5,977	350,372
Merck & Co., Inc.	46,154	6,706,638
Nektar Therapeutics[(a)]	8,917	539,880
Neuland Laboratories Ltd.	790	175,754
Neumora Therapeutics, Inc.[(a)]	51,424	30,659
Novartis AG, Class N, Registered Shares	20,229	2,884,014
Novo Nordisk A/S, Class B	33,655	1,274,347
Nuvation Bio, Inc., Class A[(a)]	79,212	443,587
Ocular Therapeutix, Inc.[(a)]	57,799	443,318
Omeros Corp.[(a)(b)]	10,244	195,046
Pacira BioSciences, Inc.[(a)]	18,071	452,679
Perrigo Co. PLC[(b)]	38,758	572,068
Pfizer, Inc.	181,792	5,184,708
Phathom Pharmaceuticals, Inc.[(a)(b)]	25,460	185,858
Prestige Consumer Healthcare, Inc.[(a)]	9,380	430,261
Rapport Therapeutics, Inc.[(a)]	5,153	173,141
Relmada Therapeutics, Inc.[(a)]	19,223	72,471
Roche Holding AG	4,930	2,048,663
Roche Holding AG, Class BR	411	176,615
Royalty Pharma PLC, Class A	4,308	251,415
Sanofi SA.	3,619	298,283
Septerna, Inc.[(a)]	5,339	208,915
SIGA Technologies, Inc.[(b)]	55,099	187,337
Simcere Pharmaceutical Group Ltd.[(c)]	228,000	343,386
Sino Biopharmaceutical Ltd.	228,000	165,022
SK Biopharmaceuticals Co. Ltd.[(a)]	3,028	165,135
Sun Pharmaceutical Industries Ltd.	20,338	385,407
Supernus Pharmaceuticals, Inc.[(a)]	24,053	1,035,241
Tarsus Pharmaceuticals, Inc.[(a)]	9,211	724,077
Teva Pharmaceutical Industries Ltd.[(a)]	4,417	174,913

Security	Shares	Value
Pharmaceuticals (continued)		
TherapeuticsMD, Inc.[a]	745	$ 1,512
Trevi Therapeutics, Inc.[a]	40,070	573,802
VeraDermics, Inc.[a]	4,496	545,050
Wave Life Sciences, Inc.[a]	96,538	357,191
Xeris Biopharma Holdings, Inc.[a]	31,087	297,192
Yunnan Baiyao Group Co. Ltd., Class A	5,200	39,062
Zoetis, Inc., Class A	1,878	131,141
		66,290,365
Professional Services — 1.1%		
Alight, Inc., Class A, Class A[b]	3,399	30,319
Andersen Group, Inc.[a][b]	1,254	68,218
Automatic Data Processing, Inc.	2,530	652,892
Barrett Business Services, Inc.	14,152	428,239
BayCurrent, Inc.	4,800	231,819
BlackSky Technology, Inc., Class A[a]	5,770	122,959
Booz Allen Hamilton Holding Corp., Class A	23,701	1,645,323
Broadridge Financial Solutions, Inc.	2,597	418,377
Bureau Veritas SA	9,440	286,161
CACI International, Inc., Class A[a]	725	441,605
CBIZ, Inc.[a][b]	19,997	1,093,636
Clarivate PLC[a]	2,757	4,604
Computer Age Management Services Ltd.	41,803	292,481
Computershare Ltd.	28,758	811,869
Conduent, Inc.[a]	118,097	184,231
CRA International, Inc.	2,952	484,571
Equifax, Inc.	9,173	1,258,902
ExlService Holdings, Inc.[a]	52,415	1,802,028
Experian PLC	17,584	572,692
Exponent, Inc.	8,773	573,930
First Advantage Corp.[a]	2,196	39,089
Franklin Covey Co.[a]	8,158	139,502
Genpact Ltd.	4,857	157,998
Huron Consulting Group, Inc.[a]	4,927	772,701
IBEX Holdings Ltd.[a]	7,769	336,087
ICF International, Inc.	5,489	456,301
Innodata, Inc.[a]	6,346	417,313
Insperity, Inc.[b]	9,597	447,124
Intertek Group PLC	421	32,681
Jacobs Solutions, Inc.	6,743	912,126
KBR, Inc.	1,465	51,509
Kelly Services, Inc., Class A	7,673	124,379
Kforce, Inc.[b]	16,978	890,666
Korn Ferry	9,397	672,731
Leidos Holdings, Inc.	8,625	1,050,784
ManpowerGroup, Inc.	13,551	753,165
Maximus, Inc.	24,953	1,327,250
Mobility Global, Inc.	2,810	48,191
Paychex, Inc.	636	62,646
Planet Labs PBC, Class A[a]	15,570	255,192
RCM Technologies, Inc.[a]	28	1,139
Recruit Holdings Co. Ltd.	18,100	1,925,246
RELX PLC	5,227	172,626
Resources Connection, Inc.[b]	13,108	49,286
Robert Half, Inc.[b]	5,841	214,657
SGS SA, Registered Shares	17,334	1,971,238
SS&C Technologies Holdings, Inc.	44,241	3,409,654
Teleperformance SE	169	13,418
Thomson Reuters Corp.	11,172	1,087,094
Thomson Reuters Corp.[b]	699	68,034
TIC Solutions, Inc.[a]	10,075	83,824
TriNet Group, Inc.[b]	14,479	905,517
Professional Services (continued)		
TrueBlue, Inc.[a]	14,587	$ 134,200
UL Solutions, Inc., Class A[b]	3,188	209,197
Verisk Analytics, Inc., Class A	2,530	424,660
Verra Mobility Corp., Class A[a]	109,973	340,916
Willdan Group, Inc.[a]	3,068	226,664
Wolters Kluwer NV, Class C	6,584	504,049
		32,093,710
Real Estate Management & Development — 0.3%		
AGNT, Inc.[b]	11,460	42,058
Altisource Portfolio Solutions SA[a][b]	447	2,990
CBRE Group, Inc., Class A[a]	1,565	201,055
Compass, Inc., Class A[a]	130,777	1,161,300
Cushman & Wakefield Ltd.[a]	39,765	469,625
Daiwa House Industry Co. Ltd.	50,800	706,976
DLF Ltd.	55,584	390,373
Emaar Development PJSC	52,755	188,294
Emaar Properties PJSC	454,219	1,436,920
Forestar Group, Inc.[a]	251	6,463
Howard Hughes Holdings, Inc.[a]	114	8,393
Hulic Co. Ltd.	17,800	195,048
Lodha Developers Ltd.[c]	9,449	111,730
Marcus & Millichap, Inc.	9,917	282,139
Mitsui Fudosan Co. Ltd.	14,800	137,198
Newmark Group, Inc., Class A	21,879	268,236
Opendoor Technologies, Inc., Class A[a][b]	202,267	479,373
Real REMAX Group, Inc.[a][b]	2,863	46,839
St. Joe Co.	4,087	268,843
Sun Hung Kai Properties Ltd.	42,500	582,781
Tokyo Tatemono Co. Ltd.	40,900	850,561
Tokyu Fudosan Holdings Corp.[b]	92,400	722,746
Zillow Group, Inc., Class A[a]	187	5,180
		8,565,121
Residential REITs — 0.0%		
Apartment Investment and Management Co., Class A.	3,281	6,497
Independence Realty Trust, Inc.[b]	1,961	28,493
NexPoint Residential Trust, Inc.	22,661	442,116
		477,106
Retail REITs — 0.4%		
Acadia Realty Trust[b]	8,737	163,731
Agree Realty Corp.[b]	29,099	1,944,104
Brixmor Property Group, Inc.	27,037	746,221
CBL & Associates Properties, Inc.	10,020	534,667
Curbline Properties Corp.[b]	8,393	233,577
Federal Realty Investment Trust	14,410	1,560,459
FrontView REIT, Inc.[b]	45,342	755,398
Getty Realty Corp.	21,147	597,191
Kite Realty Group Trust[b]	13,966	340,631
NETSTREIT Corp.[b]	34,558	610,985
NNN REIT, Inc.	36,890	1,515,810
Phillips Edison & Co., Inc.	11,993	447,819
Regency Centers Corp.	1,450	104,226
Saul Centers, Inc.	6,532	196,483
SITE Centers Corp.[b]	20,187	68,030
Tanger, Inc.	26,256	900,581
Urban Edge Properties	30,111	588,068
		11,307,981
Semiconductors & Semiconductor Equipment — 12.3%		
ACM Research, Inc., Class A[a]	12,367	1,000,738
Advanced Micro Devices, Inc.[a]	28,953	17,712,287

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Advanced Micro-Fabrication Equipment, Inc. China, Class A	2,077	$ 98,148
Advantest Corp.	6,600	1,458,489
Aehr Test Systems[a]	7,345	731,709
Allegro MicroSystems, Inc.[a]	9,919	360,556
Alpha & Omega Semiconductor Ltd.[a]	22,062	606,705
Ambarella, Inc.[a][b]	8,993	625,103
Ambiq Micro, Inc.[a]	5,251	357,961
Amkor Technology, Inc.	5,261	275,571
Analog Devices, Inc.	8,119	3,220,888
AP Memory Technology Corp.	11,000	318,740
Applied Materials, Inc.	19,638	10,042,480
Ardentec Corp.	11,000	83,940
ARM Holdings PLC, ADR[a]	497	143,961
ASE Technology Holding Co. Ltd.	126,000	2,791,261
ASM International NV	129	128,276
ASML Holding NV	4,274	7,658,561
ASPEED Technology, Inc.	2,200	1,291,052
Astera Labs, Inc.[a]	3,820	1,359,805
Atomera, Inc.[a][b]	417	1,818
Axcelis Technologies, Inc.[a]	12,074	1,583,867
AXT, Inc.[a][b]	11,947	924,817
BE Semiconductor Industries NV	766	164,765
Broadcom, Inc.	78,461	27,554,719
Cambricon Technologies Corp. Ltd., Class A.	1,173	175,597
CEVA, Inc.[a]	8,556	302,283
Cirrus Logic, Inc.[a]	6,414	769,488
Cohu, Inc.[a]	12,490	851,069
Credo Technology Group Holding Ltd.[a]	3,056	595,278
D.I Corp.	4,785	128,084
Diodes, Inc.[a]	9,532	922,602
Disco Corp.	1,500	550,010
Everspin Technologies, Inc.[a]	9,320	171,861
FormFactor, Inc.[a]	7,168	1,070,254
GigaDevice Semiconductor, Inc., Class A.	1,300	68,040
Global Unichip Corp.	3,000	754,368
GLOBALFOUNDRIES, Inc.	2,014	96,511
GSI Technology, Inc.[a]	2,456	13,373
Hangzhou Chang Chuan Technology Co. Ltd., Class A	1,700	60,447
Hua Hong Grace Semiconductor Ltd.[a][c]	7,000	92,673
Hygon Information Technology Co. Ltd., Class A	4,381	147,391
Ichor Holdings Ltd.[a]	6,204	383,779
Impinj, Inc.[a]	7,328	1,313,837
indie Semiconductor, Inc., Class A[a][b]	21,156	61,881
Infineon Technologies AG, Class N	7,077	471,251
Intel Corp.[a]	83,201	10,003,256
Jentech Precision Industrial Co. Ltd.	3,000	639,295
Kioxia Holdings Corp.[a]	10,800	1,236,613
KLA Corp.	23,821	4,643,428
Koh Young Technology, Inc.	3,597	81,463
Kulicke & Soffa Industries, Inc.	19,645	1,851,541
Lam Research Corp.	26,449	8,688,761
LandMark Optoelectronics Corp.	1,000	84,128
Lasertec Corp.	1,000	262,958
LEENO Industrial, Inc.	5,265	282,766
Marketech International Corp.	8,000	146,980
Marvell Technology, Inc.	16,619	4,390,906
MaxLinear, Inc.[a]	22,993	2,076,498
MediaTek, Inc.	55,000	8,485,241
Microchip Technology, Inc.	20,438	1,589,463
Micron Technology, Inc.	20,016	21,319,242
Monolithic Power Systems, Inc.	387	$ 521,374
Montage Technology Co. Ltd., Class A	2,221	66,376
MPI Corp.	4,000	641,273
Nanya Technology Corp.	45,000	731,029
NAURA Technology Group Co. Ltd., Class A.	1,400	127,925
Navitas Semiconductor Corp.[a][b]	37,239	432,345
Novatek Microelectronics Corp.	13,000	222,725
NVIDIA Corp.	397,352	90,747,250
NXP Semiconductors NV	1,337	317,578
ON Semiconductor Corp.[a]	3,690	283,650
Onto Innovation, Inc.[a]	3,319	1,021,655
Penguin Solutions, Inc.[a]	13,821	755,870
Phison Electronics Corp.	2,000	134,398
Photronics, Inc.[a]	11,777	362,496
Piotech, Inc., Class A.	724	68,595
Power Integrations, Inc.[b]	9,750	505,050
Qorvo, Inc.[a]	47	5,381
QUALCOMM, Inc.	20,435	3,760,857
Rambus, Inc.[a]	7,674	819,276
Rigetti Computing, Inc.[a][b]	57,881	911,047
Silergy Corp.	9,000	115,591
Silicon Laboratories, Inc.[a]	2,808	622,197
SK Hynix, Inc.	19,436	25,137,561
Skyworks Solutions, Inc.[b]	1,213	103,687
STMicroelectronics NV	2,748	143,759
Synaptics, Inc.[a]	12,324	1,249,592
T1 Energy, Inc.[a][b]	28,746	110,960
Taiwan Semiconductor Manufacturing Co. Ltd.	871,000	68,197,369
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,291	1,045,131
Teradyne, Inc.	1,454	582,923
Texas Instruments, Inc.	17,486	4,897,654
Tokyo Electron Ltd.	24,500	1,843,262
Tower Semiconductor Ltd.[a]	1,957	446,154
Ultra Clean Holdings, Inc.[a]	10,388	842,051
United Microelectronics Corp.	394,000	1,916,107
United Microelectronics Corp., ADR[b]	10,299	252,223
Veeco Instruments, Inc.[a]	10,046	521,387
Visual Photonics Epitaxy Co. Ltd.	14,000	241,333
Winbond Electronics Corp.	95,000	534,551
Wolfspeed, Inc.[a][b]	7,942	223,408
Yuanjie Semiconductor Technology Co. Ltd., Class A	230	54,833
		366,796,716
Software — 5.1%		
8x8, Inc.[a]	47,757	107,453
A10 Networks, Inc.[b]	20,150	546,266
ACI Worldwide, Inc.[a]	7,076	345,875
Adeia, Inc.	23,701	606,746
Adobe, Inc.[a]	9,988	2,396,521
Agilysys, Inc.[a]	5,899	572,675
Alarm.com Holdings, Inc.[a]	3,770	205,352
Amplitude, Inc., Class A[a]	34,487	477,645
Appian Corp., Class A[a]	13,664	481,929
Arteris, Inc.[a]	13,782	325,806
Asana, Inc., Class A[a][b]	15,817	133,337
AvePoint, Inc., Class A[a]	21,059	296,511
Beijing Kingsoft Office Software, Inc., Class A	965	31,376
Bit Digital, Inc.[a][b]	53,369	86,991
Bitdeer Technologies Group, Class A[a]	30,956	324,728
BitMine Immersion Technologies, Inc.	3,504	92,611
Blackbaud, Inc.[a]	1,409	58,643
BlackLine, Inc.[a]	3,721	98,718
Blend Labs, Inc., Class A[a]	63,295	65,194

Security	Shares	Value
Software (continued)		
Box, Inc., Class A[(a)]	57,547	$ 1,926,674
Braze, Inc., Class A[(a)]	25,019	627,977
C3.ai, Inc., Class A[(a)]	53,091	583,470
Cadence Design Systems, Inc.[(a)]	1,024	338,109
Cerence, Inc.[(a)(b)]	23,749	185,955
Check Point Software Technologies Ltd.[(a)(b)]	2,946	378,119
Cipher Digital, Inc.[(a)(b)]	90,956	1,439,379
Cleanspark, Inc.[(a)]	79,661	1,026,034
Clear Secure, Inc., Class A[(b)]	16,737	702,117
Commvault Systems, Inc.[(a)]	9,455	1,417,494
Core Scientific, Inc.[(a)(b)]	71,906	1,149,058
Crowdstrike Holdings, Inc., Class A[(a)]	16,878	4,468,450
CS Disco, Inc.[(a)]	1,184	4,854
Daily Journal Corp.[(a)]	158	102,103
Dassault Systemes SE	8,826	203,599
Datadog, Inc., Class A[(a)]	7,370	2,018,274
Digital Turbine, Inc.[(a)]	17,526	194,539
Domo, Inc., Class B[(a)(b)]	63,669	212,018
D-Wave Quantum, Inc.[(a)(b)]	66,045	1,094,366
Dynatrace, Inc.[(a)]	8,048	464,692
Elastic NV[(a)]	5,649	518,013
Expensify, Inc., Class A[(a)]	30,420	68,445
F5, Inc.[(a)]	551	245,294
Figma, Inc., Class A[(a)]	6,572	138,143
Five9, Inc.[(a)]	6,539	222,391
Fortinet, Inc.[(a)]	11,512	2,057,885
Freshworks, Inc., Class A[(a)]	17,920	229,197
Gitlab, Inc., Class A[(a)]	21,462	1,014,079
HubSpot, Inc.[(a)]	2,090	428,408
Hut 8 Corp.[(a)]	25,843	2,225,082
I3 Verticals, Inc., Class A[(a)]	4,259	58,859
Intapp, Inc.[(a)]	12,401	449,040
InterDigital, Inc.[(b)]	6,410	2,090,109
Intuit, Inc.	9,402	2,592,225
JFrog Ltd.[(a)]	28,091	2,725,951
Keel Infrastructure Corp.[(a)]	159,620	563,459
Kingdee International Software Group Co. Ltd.[(a)]	644,000	598,921
LiveRamp Holdings, Inc.[(a)]	13,887	521,040
Manhattan Associates, Inc.[(a)]	1,798	357,263
MARA Holdings, Inc.[(a)(b)]	101,878	1,154,278
Marin Software, Inc.[(a)(d)]	268	—
Microsoft Corp.	125,878	64,562,827
Monday.com Ltd.[(a)]	1,406	110,315
N-able, Inc.[(a)(b)]	39,783	163,110
Nebius Group NV, Class A[(a)]	1,694	399,581
Netskope, Inc., Class A[(a)(b)]	11,760	205,094
Nutanix, Inc., Class A[(a)]	2,025	142,580
Octave Intelligence PLC[(a)]	3,827	71,942
OneSpan, Inc.[(b)]	8,373	149,960
Ooma, Inc.[(a)]	22,311	455,814
Oracle Corp.	33,101	4,544,767
Oracle Financial Services Software Ltd.	4,518	500,352
PagerDuty, Inc.[(a)]	22,474	339,357
Palantir Technologies, Inc., Class A[(a)]	35,188	6,581,915
Palo Alto Networks, Inc.[(a)]	10,505	4,173,742
PAR Technology Corp.[(a)(b)]	19,287	265,389
Pegasystems, Inc.[(b)]	14,586	485,422
Progress Software Corp.[(a)(b)]	12,506	499,865
Q2 Holdings, Inc.[(a)]	15,643	867,248
Qualys, Inc.[(a)]	9,513	1,780,834
Rapid7, Inc.[(a)]	31,626	386,470
Red Violet, Inc.[(a)]	1,696	134,001
Rezolve AI PLC[(a)(b)]	39,933	$ 86,655
RingCentral, Inc., Class A	12,492	933,152
Riot Platforms, Inc.[(a)]	94,408	1,902,321
Rubrik, Inc., Class A[(a)]	3,977	455,247
Sage Group PLC	14,782	189,501
SailPoint, Inc.[(a)(b)]	4,571	93,066
Salesforce, Inc.	10,420	2,392,119
SAP SE	7,286	1,522,265
SentinelOne, Inc., Class A[(a)]	37,185	883,516
ServiceNow, Inc.[(a)]	12,592	1,687,454
ServiceTitan, Inc., Class A[(a)]	15,377	1,011,653
SoundHound AI, Inc., Class A[(a)(b)]	71,131	428,209
Sprout Social, Inc., Class A[(a)]	56,263	549,690
SPS Commerce, Inc.[(a)]	4,011	330,667
Strategy, Inc., Class A[(a)]	4,985	763,154
Synopsys, Inc.[(a)]	1,769	769,409
Technology One Ltd.	7,052	141,177
Tenable Holdings, Inc.[(a)]	37,422	1,361,787
Teradata Corp.[(a)]	30,127	868,863
Terawulf, Inc.[(a)(b)]	8,507	125,904
Thryv Holdings, Inc.[(a)(b)]	63,705	100,017
Upland Software, Inc.[(a)(b)]	981	3,394
Varonis Systems, Inc.[(a)]	39,025	1,851,736
Vertex, Inc., Class A[(a)]	7,649	90,105
Via Transportation, Inc., Class A[(a)(b)]	317	9,589
Viant Technology, Inc., Class A[(a)(b)]	1,709	21,038
Workday, Inc., Class A[(a)]	4,118	784,314
Workiva, Inc., Class A[(a)]	13,026	867,141
Xperi, Inc.[(a)]	12,154	66,969
Yext, Inc.[(a)]	34,417	222,678
Zeta Global Holdings Corp., Class A[(a)]	43,601	1,376,484
Zscaler, Inc.[(a)]	3,524	702,756
		153,462,355
Specialized REITs — 0.1%		
CubeSmart[(b)]	29,678	1,115,299
Digital Realty Trust, Inc.	531	93,206
EPR Properties[(b)]	8,882	498,547
Equinix, Inc.	824	833,542
Extra Space Storage, Inc.	2,043	268,675
Four Corners Property Trust, Inc.	7,386	160,719
Lamar Advertising Co., Class A	2,088	300,902
Millrose Properties, Inc., Class A	1,407	36,540
Outfront Media, Inc.	27,452	761,793
Rayonier, Inc.[(b)]	2,120	38,923
Safehold, Inc.	17,684	208,141
		4,316,287
Specialty Retail — 1.4%		
1-800-Flowers.com, Inc., Class A[(a)(b)]	11,356	28,390
Abercrombie & Fitch Co., Class A[(a)]	9,782	1,317,538
Abu Dhabi National Oil Co. for Distribution PJSC	1,774,775	1,951,984
Academy Sports & Outdoors, Inc.[(b)]	8,755	421,028
Advance Auto Parts, Inc.[(b)]	9,102	354,159
Aldrees Petroleum & Transport Services Co.	12,257	382,909
American Eagle Outfitters, Inc.[(b)]	47,115	837,705
America's Car-Mart, Inc.[(a)(b)]	2,077	2,119
Arhaus, Inc., Class A	7,544	71,442
Arko Corp., Class A[(b)]	19,585	80,690
ARKO Petroleum Corp., Class A[(a)]	88	1,308
Asbury Automotive Group, Inc.[(a)]	4,305	741,751
AutoZone, Inc.[(a)]	147	416,013
Bath & Body Works, Inc.	1,832	29,165
Best Buy Co., Inc.	4,741	418,346

Security	Shares	Value
Specialty Retail (continued)		
Boot Barn Holdings, Inc.[a]	6,728	$ 810,522
Buckle, Inc.[b]	7,379	316,928
Caleres, Inc.	23,771	289,531
Camping World Holdings, Inc., Class A	22,824	114,576
CarParts.com, Inc.[a][b]	6,982	55,996
Citi Trends, Inc.[a]	2,668	137,562
Conn's, Inc.[a][d]	7,119	—
Designer Brands, Inc., Class A[b]	2,537	15,349
Dick's Sporting Goods, Inc.[b]	3,802	510,571
Envela Corp.[a]	4,106	49,600
EVgo, Inc., Class A[a][b]	54,976	69,270
Five Below, Inc.[a]	1,198	263,045
GameStop Corp., Class A[a]	13,397	330,236
Gap, Inc.[b]	6,574	150,150
Genesco, Inc.[a]	4,374	149,328
Group 1 Automotive, Inc.	4,685	1,126,461
H & M Hennes & Mauritz AB, B Shares[b]	30,567	486,524
Haverty Furniture Cos., Inc.	19,579	541,751
Home Depot, Inc.	18,863	5,366,335
Industria de Diseno Textil SA	6,682	406,150
J Jill, Inc.	101	2,461
Jarir Marketing Co.	215,416	912,131
JB Hi-Fi Ltd.[b]	6,068	295,448
JD Sports Fashion PLC	10,049	10,759
Kingfisher PLC	7,173	31,670
Lands' End, Inc.[a]	709	7,289
Lenskart Solutions Ltd.[a]	56,180	400,331
Lithia Motors, Inc., Class A[b]	1,526	445,333
Lowe's Cos., Inc.	2,723	501,822
MarineMax, Inc.[a]	257	13,441
Monro, Inc.[b]	17,421	243,720
Murphy USA, Inc.	864	435,482
OneWater Marine, Inc., Class A[a]	214	2,039
O'Reilly Automotive, Inc.[a]	38,221	3,264,456
Petco Health & Wellness Co., Inc.[a]	21,722	49,309
RealReal, Inc.[a]	35,102	310,302
Revolve Group, Inc., Class A[a]	20,325	433,532
RH[a]	2,657	323,490
Ross Stores, Inc.	5,335	1,245,189
Sally Beauty Holdings, Inc.[a]	20,465	336,035
Shift Technologies, Inc., Class A[a][d]	304	—
Shoe Station Group, Inc.[b]	10,583	135,357
Signet Jewelers Ltd.[b]	11,447	1,171,371
Sonic Automotive, Inc., Class A	9,842	593,965
Stitch Fix, Inc., Class A[a]	100,997	258,552
ThredUp, Inc., Class A[a]	63,495	134,609
TJX Cos., Inc.	41,461	5,485,705
Ultrapar Participacoes SA	110,668	805,445
Ultrapar Participacoes SA, ADR	54,888	401,780
Upbound Group, Inc.[b]	39,023	612,661
Urban Outfitters, Inc.[a]	15,527	1,185,952
Vibra Energia SA	169,405	1,216,889
Victoria's Secret & Co.[a]	15,592	1,379,268
Warby Parker, Inc., Class A[a]	12,843	356,779
Wayfair, Inc., Class A[a]	1,137	116,611
Williams-Sonoma, Inc.	1,845	420,549
Winmark Corp.	952	285,781
Zhongsheng Group Holdings Ltd.[a]	181,000	62,159
Zumiez, Inc.[a]	24,726	331,328
		42,463,432

Security	Shares	Value
Technology Hardware, Storage & Peripherals — 4.8%		
Advantech Co. Ltd.	66,000	$ 1,502,876
Apple, Inc.	241,965	80,579,184
Asia Vital Components Co. Ltd.	12,000	1,288,782
Asustek Computer, Inc.	41,000	1,237,024
Canon, Inc.	23,300	681,685
Corsair Gaming, Inc.[a]	9,043	122,080
Dell Technologies, Inc., Class C	6,705	3,606,955
Ennoconn Corp.	36,000	443,585
Everpure, Inc., Class A[a]	2,397	313,480
GPGI, Inc., Class A	723	8,582
Hewlett Packard Enterprise Co.	36,431	2,327,576
Immersion Corp.[b]	3,620	26,172
King Slide Works Co. Ltd.	2,000	755,661
Lenovo Group Ltd.	262,000	1,145,257
Lite-On Technology Corp.	78,000	683,087
Quanta Computer, Inc.	208,000	2,174,925
Samsung Electronics Co. Ltd.	182,790	35,881,746
Samsung Electronics Co. Ltd., GDR	173	835,827
Sandisk Corp.[a]	2,546	4,429,760
Seagate Technology Holdings PLC	465	428,888
Super Micro Computer, Inc.[a]	7,056	289,790
Western Digital Corp.	6,702	3,045,791
Wistron Corp.	111,000	642,395
Xerox Holdings Corp.[b]	242	766
Xiaomi Corp., Class B[a][c]	168,400	541,207
		142,993,081
Textiles, Apparel & Luxury Goods — 0.2%		
ANTA Sports Products Ltd.	172,000	1,606,447
Carter's, Inc.[b]	3,815	119,448
Cie Financiere Richemont SA, Class A, Registered Shares	610	130,158
Culp, Inc.[a]	2,975	11,037
Eclat Textile Co. Ltd.	38,000	327,168
Figs, Inc., Class A[a]	25,767	357,131
G-III Apparel Group Ltd.	21,448	581,670
Hermes International SCA	363	547,483
Kontoor Brands, Inc.[b]	8,777	553,214
Levi Strauss & Co., Class A[b]	6,047	119,126
LVMH Moet Hennessy Louis Vuitton SE	2,629	1,158,452
Movado Group, Inc.[b]	5,375	178,880
NIKE, Inc., Class B	7,629	270,067
Rocky Brands, Inc.	107	4,782
Steven Madden Ltd.	12,099	541,672
Superior Group of Cos., Inc.	2,131	26,957
Tapestry, Inc.	583	67,068
Titan Co. Ltd.	10,777	515,550
Unifi, Inc.[a]	3,020	19,721
VF Corp.	1,476	20,752
Wolverine World Wide, Inc.[b]	8,052	153,874
		7,310,657
Tobacco — 0.3%		
Altria Group, Inc.	11,201	754,275
British American Tobacco PLC	54,416	2,975,013
Imperial Brands PLC	11,315	366,893
Japan Tobacco, Inc.	15,300	674,494
KT&G Corp.	15,048	1,957,383
Philip Morris International, Inc.	6,809	1,299,293
Turning Point Brands, Inc.	1,881	110,415
		8,137,766
Trading Companies & Distributors — 0.7%		
AerCap Holdings NV	11,435	1,641,151

Security	Shares	Value
Trading Companies & Distributors (continued)		
Applied Industrial Technologies, Inc.	12,067	$ 4,009,743
BlueLinx Holdings, Inc.[a]	4,746	337,583
Boise Cascade Co.	13,261	983,303
Bunzl PLC	11,373	393,549
DNOW, Inc.[a]	45,721	708,676
DXP Enterprises, Inc.[a]	2,475	448,495
GATX Corp.	7,816	1,328,876
Global Industrial Co.	12,464	522,740
Herc Holdings, Inc.[b]	6,656	830,669
ITOCHU Corp.	50,200	699,436
Karat Packaging, Inc.[b]	2,102	110,460
McGrath RentCorp	2,875	328,756
Mitsubishi Corp.	46,000	1,390,555
Mitsui & Co. Ltd.	33,000	1,035,478
MSC Industrial Direct Co., Inc., Class A	5,435	672,418
NPK International, Inc.[a]	43,450	496,199
Posco International Corp	11,110	467,193
QXO, Inc.[a][b]	1,286	15,033
Rush Enterprises, Inc., Class A[b]	23,081	1,057,341
Sunbelt Rentals Holdings, Inc.	2,704	197,960
Titan Machinery, Inc.[a]	743	17,148
Transcat, Inc.[a]	899	79,490
United Rentals, Inc.	420	420,328
WESCO International, Inc.	814	292,706
Xometry, Inc., Class A[a][b]	13,049	1,342,090
		19,827,376
Transportation Infrastructure — 0.1%		
Aena SME SA[c]	5,190	150,275
Aeroports de Paris SA	465	56,409
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	121,900	86,487
Getlink SE	1,653	34,460
International Container Terminal Services, Inc.	77,435	1,099,245
		1,426,876
Water Utilities — 0.0%		
American States Water Co.	5,964	491,016
California Water Service Group	346	16,009
Essential Utilities, Inc.	13,034	510,803
Severn Trent PLC	2,583	105,896
United Utilities Group PLC	6,343	118,546
York Water Co.	145	4,440
		1,246,710
Wireless Telecommunication Services — 0.4%		
Advanced Info Service PCL, NVDR	71,000	723,092
America Movil SAB de C.V., Series B	507,380	539,121
Bharti Airtel Ltd.	86,111	1,577,019
Etihad Etisalat Co.	72,838	1,253,152
Gogo, Inc.[a]	3,277	7,046
KDDI Corp.	22,100	409,703
Millicom International Cellular SA[b]	8,099	705,747
MTN Group Ltd.	7,902	85,443
SoftBank Group Corp.	33,800	1,361,666
Spok Holdings, Inc.	19,993	209,727
Tele2 AB, Class B	13,274	215,461
Telephone and Data Systems, Inc.[b]	31,579	1,071,160
Wireless Telecommunication Services (continued)		
T-Mobile U.S., Inc.	14,417	$ 2,351,124
Vodacom Group Ltd.	19	173
		10,509,634
Total Common Stocks — 84.0% **(Cost: $1,747,533,708)**		2,510,142,439

Preferred Securities

Preferred Stocks — 0.3%		
Banks — 0.1%		
Banco Bradesco SA	418,215	1,496,426
Itau Unibanco Holding SA	191,204	1,636,642
Itausa SA	292,068	824,301
		3,957,369
Electric Utilities — 0.0%		
Isa Energia Brasil SA	36,540	194,881
Metals & Mining — 0.0%		
Gerdau SA	46,870	219,894
Oil, Gas & Consumable Fuels — 0.2%		
Petroleo Brasileiro SA - Petrobras	493,918	4,689,886
Real Estate Management & Development — 0.0%		
Brookfield Property Preferred LP, 07/26/81[a]	7	110
		9,062,140
Total Preferred Securities — 0.3% **(Cost: $6,310,833)**		9,062,140

Rights

Biotechnology — 0.0%		
Akero Therapeutics, Inc., CVR[d]	16,767	10,731
Albireo Pharma, Inc., CVR[d]	1,592	—
Blueprint Medicines Corp., CVR[d]	17,094	16,923
Catalyst Biosciences, Inc., CVR[b][d]	6,436	—
Chinook Therapeutics, CVR[d]	3,288	559
Coherus Oncology, Inc., CVR[d]	47,176	—
Inhibrx, Inc., CVR[d]	4,627	8,884
Kinnate Biopharma, Inc., CVR[b]	3,570	182
Korro Bio, Inc., CVR[d]	4,657	—
Mirati Therapeutics, Inc. CVR[d]	144	112
Poseida Therapeutics, Inc., CVR[d]	15,396	22,324
Prevail Therapeutics, CVR[d]	1,105	553
Q32 Bio, CVR	6,560	1
Surface Oncology, Inc., CVR	4,415	415
		60,684
Consumer Staples Distribution & Retail[d] — 0.0%		
Eli Lilly and Company, CVR	1,837	—
Walgreens Boots Alliance, Inc., CVR	6,889	3,651
		3,651
Health Care Equipment & Supplies — 0.0%		
Abiomed, Inc., CVR[d]	134	202
Hologic, Inc., CVR[d]	2,526	25
Paragon 28, Inc., CVR	10,680	961
		1,188
Metals & Mining — 0.0%		
Pan American Silver Corp.[a]	16,660	7,160

Security	Shares	Value
Paper & Forest Products — 0.0%		
Resolute Forest Products, Inc., CVR[d]	3,951	$ 2,766
Pharmaceuticals — 0.0%		
AtaiBeckley, Inc., CVR	41,780	25,068
Contra Avadel Pharmace, CVR	17,054	10,914
Esperion Therapeutics, Inc., CVR[b]	56,336	1,127
Flexion Therapeutics, CVR[d]	3,275	524
Theravance Biopharma, Inc., CVR	32,274	968
		38,601
Total Rights — 0.0%		
(Cost: $87,758)		114,050

Warrants

Real Estate Management & Development[a] — 0.0%		
Altisource Portfolio Solutions SA, (Issued 02/14/25, Exercisable 02/14/26, 0.20 Share for 1 Warrant, Expires 04/30/32, Strike Price USD 15.60)	4,699	1,081
Altisource Portfolio Solutions SA, (Issued 02/14/25, Exercisable 02/15/26, 0.20 Share for 1 Warrant, Expires 04/02/29, Strike Price USD 15.60)	4,699	752
		1,833
Total Warrants — 0.0%		
(Cost: $ —)		1,833
Total Long-Term Investments — 84.3%		
(Cost: $1,753,932,299)		2,519,320,462

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 19.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.03%[f][g][h]	124,014,986	$ 124,027,387
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.86%[f][g]	466,128,516	466,128,516
Total Short-Term Securities — 19.8%		
(Cost: $590,156,502)		590,155,903
Total Investments — 104.1%		
(Cost: $2,344,088,801)		3,109,476,365
Liabilities in Excess of Other Assets — (4.1)%		(122,741,983)
Net Assets — 100.0%		$ 2,986,734,382

[a] Non-income producing security.
[b] All or a portion of this security is on loan.
[c] Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
[d] Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
[e] Restricted security as to resale, excluding 144A securities. The Master Portfolio held restricted securities with a current value of $312, representing less than 0.05% of its net assets as of period end, and an original cost of $352.
[f] Affiliate of the Master Portfolio.
[g] Annualized 7-day yield as of period end.
[h] All or a portion of this security was purchased with the cash collateral from loaned securities.

For purposes of this report, industry and sector sub-classifications may differ from those utilized by the Master Portfolio for compliance purposes.

Affiliates

Investments in issuers considered to be affiliate(s) of the Master Portfolio during the period ended September 30, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 12/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 09/30/26	Shares Held at 09/30/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	$ 130,444,369	$ —	$ (6,345,504)[a]	$ (30,672)	$ (40,806)	$ 124,027,387	124,014,986	$ 503,425[b]	$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	334,938,183	131,190,333[a]	—	—	—	466,128,516	466,128,516	7,832,126	—
				$ (30,672)	$ (40,806)	$ 590,155,903		$ 8,335,551	$ —

[a] Represents net amount purchased (sold).
[b] All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-mini Russell 2000 Index	36	12/18/26	$ 5,072	$ (143,400)

Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts (continued)				
MSCI Emerging Markets Index	129	12/18/26	$ 11,036	$ 46,859
S&P 500 E-Mini Index	466	12/18/26	8,487	(461,120)
				(557,661)
Short Contracts				
E-mini Russell 2000 Index	126	12/18/26	17,750	614,006
MSCI EAFE Index	7	12/18/26	1,098	31,515
MSCI Emerging Markets Index	30	12/18/26	2,567	45,381
				690,902
				$ 133,241

Forward Foreign Currency Exchange Contracts

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	4,092,169	CAD	5,615,000	BNP Paribas SA	12/16/26	$ 131,788
USD	4,559,753	JPY	696,753,000	Goldman Sachs International	12/16/26	107,108
USD	119,131	NOK	1,102,000	Morgan Stanley & Co. International PLC	12/16/26	4,755
USD	35,225	NZD	60,000	BNP Paribas SA	12/16/26	1,349
						245,000
AUD	701,000	USD	504,993	Barclays Bank PLC	12/16/26	(18,730)
CHF	963,000	USD	1,203,163	BNP Paribas SA	12/16/26	(40,688)
EUR	1,611,000	USD	1,850,734	Goldman Sachs International	12/16/26	(20,642)
EUR	3,902,000	USD	4,553,724	Goldman Sachs International	12/16/26	(121,061)
GBP	922,000	USD	1,248,487	BNP Paribas SA	12/16/26	(25,643)
SEK	20,579,000	USD	2,158,382	Morgan Stanley & Co. International PLC	12/16/26	(95,048)
SGD	2,078,000	USD	1,653,845	Morgan Stanley & Co. International PLC	12/16/26	(19,614)
						(341,426)
						$ (96,426)

OTC Total Return Swaps

Paid by the Master Portfolio		Received by the Master Portfolio							Upfront Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Rate/Reference	Frequency	Rate/Reference	Frequency	Counterparty	Effective Date	Termination Date	Notional Amount (000)	Value		
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.45%, 3.90%	Quarterly	Citibank N.A.	N/A	10/06/26	USD 89,629	$ 6,962,317	$ —	$ 6,962,317
1-day SOFR plus 0.74%, 3.90%	Quarterly	Russell 1000 Index Total Return (RU10INTR)	Quarterly	Merrill Lynch International	N/A	10/06/26	USD 108,710	253,369	—	253,369
1-day SOFR plus 0.78%, 3.90%	Quarterly	Russell 1000 Index Total Return (RU10INTR)	Quarterly	BNP Paribas SA	N/A	10/29/26	USD 357,457	13,132,435	—	13,132,435
1-day SOFR plus 0.79%, 3.90%	Quarterly	Russell 1000 Index Total Return (RU10INTR)	Quarterly	BNP Paribas SA	N/A	10/29/26	USD 265,163	9,737,058	—	9,737,058
1-day SOFR plus 0.78%, 3.90%	Quarterly	Russell 1000 Index Total Return (RU10INTR)	Quarterly	BNP Paribas SA	N/A	11/06/26	USD 640,547	(9,407,974)	—	(9,407,974)
1-day SOFR plus 0.75%, 3.90%	Quarterly	Russell 1000 Index Total Return (RU10INTR)	Quarterly	Merrill Lynch International	N/A	11/25/26	USD 108,169	(1,149,255)	—	(1,149,255)

OTC Total Return Swaps (continued)

Paid by the Master Portfolio		Received by the Master Portfolio									
Rate/Reference	*Frequency*	*Rate/Reference*	*Frequency*	*Counterparty*	*Effective Date*	*Termination Date*		*Notional Amount (000)*	*Value*	*Upfront Premium Paid (Received)*	*Unrealized Appreciation (Depreciation)*
MSCI Emerging Markets (Net Return)	Quarterly	1-day SOFR plus 0.55%, 3.90%	Quarterly	HSBC Bank PLC	N/A	01/15/27	USD	147,104	$ (899,985)	$ —	$ (899,985)
MSCI EAFE Index Net	Quarterly	1-day SOFR plus 0.28%, 3.90%	Quarterly	JPMorgan Chase Bank N.A.	N/A	01/22/27	USD	24,089	145,458	—	145,458
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.30%, 3.90%	Quarterly	Citibank N.A.	N/A	01/22/27	USD	79,111	4,759,895	—	4,759,895
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.35%, 3.90%	Quarterly	BNP Paribas SA	N/A	01/28/27	USD	101,322	5,846,670	—	5,846,670
MSCI EAFE Index Net	Quarterly	1-day SOFR plus 0.26%, 3.90%	Quarterly	JPMorgan Chase Bank N.A.	N/A	02/05/27	USD	81,716	2,869,544	—	2,869,544
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.29%, 3.90%	Quarterly	Citibank N.A.	N/A	02/05/27	USD	380,075	29,435,761	—	29,435,761
MSCI Emerging Markets (Net Return)	Quarterly	1-day SOFR plus 0.22%, 3.90%	Quarterly	JPMorgan Chase Bank N.A.	N/A	02/08/27	USD	134,075	(2,586,070)	—	(2,586,070)
MSCI Emerging Markets (Net Return)	Quarterly	1-day SOFR plus 0.49%, 3.90%	Quarterly	Merrill Lynch International	N/A	02/26/27	USD	105,879	956,459	—	956,459
MSCI Emerging Markets (Net Return)	Quarterly	1-day SOFR plus 0.19%, 3.90%	Quarterly	Merrill Lynch International	N/A	03/09/27	USD	42,674	1,225,820	—	1,225,820
MSCI EAFE Index Net	Quarterly	1-day SOFR plus 0.24%, 3.90%	Quarterly	Citibank N.A.	N/A	03/31/27	USD	35,125	345,483	—	345,483
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.16%, 3.90%	Quarterly	Goldman Sachs International	N/A	04/30/27	USD	57,070	3,120,608	—	3,120,608
MSCI EAFE Index Net	Quarterly	1-day SOFR plus 0.25%, 3.90%	Quarterly	Merrill Lynch International	N/A	04/30/27	USD	70,997	995,932	—	995,932
Russell 2000 Index Total Return (RU20INTR)	Quarterly	1-day SOFR plus 0.40%, 3.90%	Quarterly	BNP Paribas SA	N/A	09/09/27	USD	32,311	1,419,327	—	1,419,327
									$ 67,162,852	$ —	$ 67,162,852

Equity Swap Contracts

Reference Entity	*Counterparty*	*Notional Amount*	*Termination Date*	*Spread*	*Reference Rate*	*Payment Frequency*	*Value/ Unrealized Appreciation (Depreciation)*
Long Contracts[a]							
Vanguard Russell 1000 Index Fund ETF	Citibank N.A.	$ 143,092,989	02/24/28	0.20%	1D OBFR01	Monthly	$ (2,585,501)
Total long positions of equity swaps							(2,585,501)
Short Contracts[b]							
iShares MSCI EAFE ETF	Bank of America N.A.	(11,172)	02/15/28	(0.15)%	1D OBFR01	Monthly	160
iShares MSCI Emerging Markets ETF	Bank of America N.A.	(13,481)	02/15/28	(0.15)%	1D OBFR01	Monthly	(211)
iShares Russell 2000 ETF	Bank of America N.A.	(13,116)	02/15/28	(0.15)%	1D OBFR01	Monthly	333
Total short positions of equity swaps							282
Total long and short positions of equity swaps							(2,585,219)
Net dividends and financing fees							(203,145)
Total equity swap contracts including dividends and financing fees							$ (2,788,364)

(a) The Master Portfolio receives the total return on a reference entity and pays a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying position.

(b) The Master Portfolio pays the total return on a reference entity and receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying position.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Master Portfolio has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Master Portfolio's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Master Portfolio's financial instruments categorized in the fair value hierarchy. The breakdown of the Master Portfolio's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	*Level 2*	*Level 3*	*Total*
Assets				
Investments				
Long-Term Investments				
Common Stocks				
Aerospace & Defense	$ 38,628,712	$ 8,502,412	$ —	$ 47,131,124
Air Freight & Logistics	4,610,903	2,123,016	—	6,733,919
Automobile Components	7,979,941	2,919,439	—	10,899,380
Automobiles	14,164,758	6,989,711	—	21,154,469
Banks	131,322,995	80,426,246	17	211,749,258
Beverages	6,378,450	2,128,155	—	8,506,605
Biotechnology	104,467,460	5,585,561	—	110,053,021
Broadline Retail	45,632,240	8,813,555	—	54,445,795
Building Products	11,495,180	64,485	—	11,559,665
Capital Markets	56,348,173	13,674,967	—	70,023,140
Chemicals	26,765,129	6,998,362	1	33,763,492
Commercial Services & Supplies	11,979,468	1,022,474	—	13,001,942
Communications Equipment	24,589,160	4,059,694	—	28,648,854
Construction & Engineering	17,394,243	4,091,331	—	21,485,574
Construction Materials	796,921	882,776	—	1,679,697
Consumer Finance	20,307,835	1,285,795	—	21,593,630
Consumer Staples Distribution & Retail	27,204,793	3,855,593	—	31,060,386
Containers & Packaging	3,039,181	300,512	—	3,339,693
Distributors	1,125,082	—	—	1,125,082
Diversified Consumer Services	6,960,897	505,465	—	7,466,362
Diversified REITs	1,677,224	65,834	—	1,743,058
Diversified Telecommunication Services	12,994,921	5,005,468	—	18,000,389
Electric Utilities	16,012,474	4,284,033	—	20,296,507
Electrical Equipment	26,238,596	16,418,141	—	42,656,737
Electronic Equipment, Instruments & Components	38,393,216	25,728,243	—	64,121,459
Energy Equipment & Services	24,570,793	251,700	—	24,822,493
Entertainment	19,925,198	418,877	—	20,344,075
Financial Services	44,676,116	3,617,241	—	48,293,357
Food Products	7,041,562	5,152,085	—	12,193,647

Fair Value Hierarchy as of Period End (continued)

	Level 1	*Level 2*	*Level 3*	*Total*
Common Stocks (continued)				
Gas Utilities	$ 6,232,133	$ 2,717,039	$ —	$ 8,949,172
Ground Transportation	12,104,022	—	—	12,104,022
Health Care Equipment & Supplies	29,439,603	534,762	—	29,974,365
Health Care Providers & Services	52,868,860	1,492,260	—	54,361,120
Health Care REITs	7,950,052	—	—	7,950,052
Health Care Technology	4,677,024	—	—	4,677,024
Hotel & Resort REITs	6,044,951	—	—	6,044,951
Hotels, Restaurants & Leisure	21,806,316	5,867,646	—	27,673,962
Household Durables	11,397,894	8,096,556	—	19,494,450
Household Products	12,610,881	446,809	—	13,057,690
Independent Power and Renewable Electricity Producers	3,276,462	3,689,181	—	6,965,643
Industrial Conglomerates	12,232,150	10,248,813	—	22,480,963
Industrial REITs	3,261,416	91,378	—	3,352,794
Insurance	35,542,715	24,563,848	—	60,106,563
Interactive Media & Services	93,152,952	14,233,400	—	107,386,352
IT Services	16,265,315	7,335,273	—	23,600,588
Leisure Products	2,248,588	—	—	2,248,588
Life Sciences Tools & Services	16,678,631	1,750,731	—	18,429,362
Machinery	46,155,286	12,293,093	—	58,448,379
Marine Transportation	8,452,033	1,536,689	—	9,988,722
Media	11,683,384	236,067	—	11,919,451
Metals & Mining	22,795,485	15,376,222	81	38,171,788
Mortgage Real Estate Investment Trusts (REITs)	1,177,290	—	—	1,177,290
Multi-Utilities	10,197,088	3,751,305	—	13,948,393
Office REITs	3,974,389	—	—	3,974,389
Oil, Gas & Consumable Fuels	71,508,231	18,100,400	312	89,608,943
Paper & Forest Products	56,437	93,978	—	150,415
Passenger Airlines	3,943,630	1,524,470	—	5,468,100
Personal Care Products	1,074,599	2,236,326	—	3,310,925
Pharmaceuticals	52,568,800	13,721,565	—	66,290,365
Professional Services	25,279,430	6,814,280	—	32,093,710
Real Estate Management & Development	3,242,494	5,322,627	—	8,565,121
Residential REITs	477,106	—	—	477,106
Retail REITs	11,307,981	—	—	11,307,981
Semiconductors & Semiconductor Equipment	238,869,721	127,926,995	—	366,796,716
Software	150,203,222	3,259,133	—	153,462,355
Specialized REITs	4,316,287	—	—	4,316,287
Specialty Retail	37,906,276	4,557,156	—	42,463,432
Technology Hardware, Storage & Peripherals	95,179,024	47,814,057	—	142,993,081
Textiles, Apparel & Luxury Goods	3,025,399	4,285,258	—	7,310,657
Tobacco	2,163,983	5,973,783	—	8,137,766
Trading Companies & Distributors	15,841,165	3,986,211	—	19,827,376
Transportation Infrastructure	86,487	1,340,389	—	1,426,876
Water Utilities	1,022,268	224,442	—	1,246,710
Wireless Telecommunication Services	6,222,693	4,286,941	—	10,509,634
Preferred Securities				
Preferred Stocks	9,062,140	—	—	9,062,140
Rights				
Biotechnology	—	598	60,086	60,684
Consumer Staples Distribution & Retail	—	—	3,651	3,651
Health Care Equipment & Supplies	—	961	227	1,188
Metals & Mining	7,160	—	—	7,160
Paper & Forest Products	—	—	2,766	2,766
Pharmaceuticals	—	38,077	524	38,601
Warrants	1,833	—	—	1,833
Short-Term Securities				
Money Market Funds	590,155,903	—	—	590,155,903
	$ 2,528,468,810	$ 580,939,890	$ 67,665	$ 3,109,476,365
Derivative Financial Instruments[a]				
Assets				
Equity Contracts	$ 737,761	$ 81,206,629	$ —	$ 81,944,390
Foreign Currency Exchange Contracts	—	245,000	—	245,000

Fair Value Hierarchy as of Period End (continued)

	Level 1	*Level 2*	*Level 3*	*Total*
Liabilities				
Equity Contracts	$ (604,520)	$ (16,832,141)	$ —	$ (17,436,661)
Foreign Currency Exchange Contracts	—	(341,426)	—	(341,426)
	$ 133,241	$ 64,278,062	$ —	$ 64,411,303

(a) Derivative financial instruments are swaps, futures contracts and forward foreign currency exchange contracts. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Currency Abbreviation

AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
EUR	Euro
GBP	British Pound
JPY	Japanese Yen
NOK	Norwegian Krone
NZD	New Zealand Dollar
SEK	Swedish Krona
SGD	Singapore Dollar
USD	United States Dollar

Portfolio Abbreviation

1D OBFR01	USD - 1D Overnight Bank Funding Rate
ADR	American Depositary Receipt
CD	Certificate of Deposit
CVR	Contingent Value Right
ETF	Exchange-Traded Fund
GDR	Global Depositary Receipt
MSCI	Morgan Stanley Capital International
NVDR	Non-Voting Depositary Receipt
PCL	Public Company Limited
PJSC	Public Joint Stock Company
REIT	Real Estate Investment Trust
S&P	Standard & Poor's
SAB	Special Assessment Bonds
SCA	Societe en Commandite par Actions
SOFR	Secured Overnight Financing Rate