

2022 Quarterly Report (Unaudited)

BlackRock California Municipal Series Trust

- BlackRock California Municipal Opportunities Fund

Not FDIC Insured • May Lose Value • No Bank Guarantee

Schedule of Investments (unaudited)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|--|--------------|--------------|
| Corporate Bonds | | |
| Diversified Financial Services — 0.3% | | |
| Citigroup, Inc., (SOFR + 1.18%), 2.52%, 11/03/32 ... | \$ 2,559 | \$ 2,410,004 |
| Goldman Sachs Group, Inc., (SOFR + 1.41%), 3.10%, 02/24/33 | 7,956 | 7,831,743 |
| | | 10,241,747 |
| Education — 0.1% | | |
| Chapman University, 3.00%, 04/01/51 | 2,100 | 1,912,094 |
| University of Southern California, 3.03%, 10/01/39 ... | 650 | 636,473 |
| | | 2,548,567 |
| Health Care Providers & Services — 0.3% | | |
| Cottage Health Obligated Group, Series 2020, 3.30%, 11/01/49 | 1,839 | 1,812,529 |
| Kaiser Foundation Hospitals, 3.00%, 06/01/51 | 4,705 | 4,361,152 |
| Providence St Joseph Health Obligated Group, 2.70%, 10/01/51 | 2,344 | 1,995,431 |
| Providence St. Joseph Health Obligated Group, Series A, 3.93%, 10/01/48 | 1,012 | 1,091,220 |
| | | 9,260,332 |
| Tobacco — 0.2% | | |
| Altria Group, Inc., 3.70%, 02/04/51 | 7,915 | 6,469,267 |
| Total Corporate Bonds — 0.9% (Cost: \$31,268,213) | | 28,519,913 |
| Municipal Bonds | | |
| California — 75.1% | | |
| Corporate — 2.4% | | |
| California Community Choice Financing Authority, RB, Series B-1, 4.00%, 02/01/52 ^(a) | 67,255 | 76,692,894 |
| California Municipal Finance Authority, RB, Series A, AMT, 4.00%, 07/15/29 | 4,905 | 5,259,970 |
| | | 81,952,864 |
| County/City/Special District/School District — 19.5% | | |
| Butte-Glenn Community College District, GO, Series A, Election 2016, 5.25%, 08/01/46 | 12,360 | 14,622,201 |
| Cerritos Community College District, GO, Series A, 4.00%, 08/01/44 | 35,000 | 37,066,715 |
| City & County of San Francisco CA, GO, Series B-1, 4.00%, 06/15/39 | 2,010 | 2,296,220 |
| City & County of San Francisco California Community Facilities District No. 2014-1, ST Series B, 3.78%, 09/01/30 | 1,110 | 1,168,777 |
| Series B, 3.92%, 09/01/31 | 3,410 | 3,607,050 |
| Series B, 3.97%, 09/01/32 | 1,880 | 1,987,470 |
| Series B, 4.02%, 09/01/33 | 2,070 | 2,187,822 |
| City of Los Angeles California, COP, (AMBAC), 6.20%, 11/01/31 | 3,600 | 3,614,278 |
| City of San Jose California Hotel Tax Revenue, RB, 6.50%, 05/01/42 | 2,395 | 2,403,802 |
| Coast Community College District, GO, Series B, Election 2002, (AGM), 0.00%, 08/01/30 ^(b) | 26,425 | 22,433,398 |
| County of Riverside California, RB, 2.00%, 06/30/22 .. | 75,000 | 75,353,250 |
| Fremont Union High School District, GO, 4.00%, 08/01/44 | 35,000 | 36,909,810 |
| Glendale Community College District/CA, GO, Series B, 4.00%, 08/01/50 | 25,000 | 27,850,000 |
| Grossmont-Cuyamaca Community College District, GO, Series B, Election 2012, 5.00%, 08/01/44 ... | 30,215 | 35,998,544 |

| Security | Par (000) | Value |
|---|--------------|--------------|
| County/City/Special District/School District (continued) | | |
| Hacienda La Puente Unified School District, GO, Series A, Election 2016, 5.25%, 08/01/42 | \$ 5,000 | \$ 5,893,915 |
| Imperial Irrigation District, RB, (AMBAC), 6.94%, 01/01/26 | 12,855 | 14,090,751 |
| Los Angeles Community College District, GO, Series K, Election 2008, 4.00%, 08/01/39 | 20,000 | 21,956,580 |
| Los Angeles Community College District, Refunding GO, 2.11%, 08/01/32 | 2,590 | 2,501,880 |
| Los Angeles County Metropolitan Transportation Authority, RB, Series A, 4.00%, 06/01/37 | 5,500 | 6,451,797 |
| Los Angeles County Metropolitan Transportation Authority, Refunding RB Series A, 5.00%, 07/01/37 | 19,235 | 22,519,069 |
| Series A, 5.00%, 07/01/42 | 10,000 | 11,670,040 |
| Series A, 5.00%, 07/01/44 | 25,885 | 30,907,933 |
| Los Angeles County Public Works Financing Authority, Refunding RB, Series F, 4.00%, 12/01/46 | 15,880 | 18,039,871 |
| Marin Healthcare District, GO, Series A, Election 2013, 5.00%, 08/01/41 | 20,180 | 23,544,712 |
| Menifee Union School District, GO, Series A, 5.25%, 08/01/42 | 7,275 | 8,582,587 |
| Mount San Antonio Community College District GO Series C, Election 2018, 2.00%, 08/01/38 | 3,300 | 3,087,130 |
| Series C, Election 2018, 2.00%, 08/01/39 | 3,670 | 3,396,229 |
| Mount San Antonio Community College District, Refunding GO, Series A, Election 2018, 5.00%, 08/01/44 | 12,900 | 15,681,795 |
| Orange County Local Transportation Authority, RB, 5.00%, 02/15/40 | 5,000 | 6,052,240 |
| Palomar Community College District, GO, Series D, Election 2006, 5.25%, 08/01/45 | 3,000 | 3,546,357 |
| Pleasant Valley School District/Ventura County, GO, Series B, 4.00%, 08/01/46 | 7,100 | 7,928,364 |
| Sacramento Area Flood Control Agency, SAB, 4.00%, 10/01/47 | 9,020 | 10,264,399 |
| San Diego Community College District, Refunding GO, 2.38%, 08/01/33 | 5,375 | 5,311,134 |
| San Diego Unified School District, GO 4.00%, 07/01/46 | 15,000 | 17,115,030 |
| 4.00%, 07/01/50 | 3,690 | 4,141,394 |
| San Francisco Bay Area Rapid Transit District, GO, Series A, Election 2016, 5.00%, 08/01/47 | 8,980 | 10,386,977 |
| San Francisco City & County Redevelopment Agency Successor Agency, Refunding TA Series D, 3.13%, 08/01/28 | 1,150 | 1,175,094 |
| Series D, 3.25%, 08/01/29 | 1,000 | 1,023,471 |
| Series D, 3.38%, 08/01/30 | 1,250 | 1,283,311 |
| San Francisco City & County Redevelopment Financing Authority, TA, Series A, (BHAC-CR), 5.75%, 08/01/37 | 5,000 | 6,303,850 |
| San Joaquin County Transportation Authority, Refunding RB, 5.00%, 03/01/41 | 17,955 | 20,787,150 |
| San Jose Financing Authority, RB, 5.75%, 05/01/42 .. | 2,010 | 2,016,852 |
| San Jose Redevelopment Agency Successor Agency, Refunding TA 3.23%, 08/01/27 | 5,000 | 5,246,030 |
| Series A-T, 3.25%, 08/01/29 | 8,730 | 9,073,473 |
| San Jose Unified School District, GO, CAB, Series C, Election 2002, (NPFGC), 0.00%, 06/01/31 ^(b) | 25,000 | 20,768,725 |

Schedule of Investments (unaudited) (continued)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|--|--------------|---------------|
| County/City/Special District/School District (continued) | | |
| San Mateo County Community College District, GO, Series B, Election 2014, 5.00%, 09/01/45 | \$ 30,000 | \$ 35,832,990 |
| Santa Clara County Financing Authority, RB, Series A, 4.00%, 04/01/35 | 6,975 | 7,887,979 |
| Santa Cruz City Elementary School District GO Series C, 2.00%, 08/01/34 | 1,770 | 1,694,672 |
| Series C, 2.00%, 08/01/36 | 695 | 661,170 |
| Santa Cruz City High School District GO Series C, 2.00%, 08/01/35 | 450 | 432,961 |
| Series C, 2.00%, 08/01/36 | 1,755 | 1,644,688 |
| Series C, 2.00%, 08/01/37 | 2,870 | 2,658,300 |
| Series C, 2.00%, 08/01/38 | 2,955 | 2,709,206 |
| Series C, 2.13%, 08/01/39 | 3,070 | 2,824,603 |
| Vista Joint Powers Financing Authority, Refunding RB, 5.25%, 05/01/37 | 15,065 | 16,740,469 |
| | | 661,334,515 |
| Education — 6.3% | | |
| California Educational Facilities Authority, RB Series A, 3.43%, 04/01/30 | 1,000 | 1,020,883 |
| Series A, 3.56%, 04/01/31 | 2,000 | 2,048,818 |
| California Infrastructure & Economic Development Bank, RB ^(c) Series A, 4.13%, 01/01/35 | 1,010 | 1,042,159 |
| Series A, 5.00%, 01/01/55 | 2,300 | 2,550,187 |
| Series A-2, 5.00%, 01/01/24 | 575 | 575,922 |
| California Infrastructure & Economic Development Bank, RB, CAB ^(b) 0.00%, 01/01/35 | 2,695 | 1,209,069 |
| 0.00%, 01/01/60 | 37,500 | 3,167,588 |
| Class B, 0.00%, 01/01/61 ^(c) | 17,940 | 1,297,259 |
| California Infrastructure & Economic Development Bank, Refunding RB, Series A, 1.84%, 10/01/31 .. | 1,100 | 1,043,583 |
| California Municipal Finance Authority, RB 5.00%, 06/15/41 ^(c) | 925 | 990,122 |
| 6.00%, 07/01/44 | 500 | 539,449 |
| 5.00%, 06/15/51 ^(c) | 1,385 | 1,462,578 |
| Series A, 5.50%, 08/01/34 ^(c) | 285 | 299,065 |
| California Municipal Finance Authority, Refunding RB 5.00%, 08/01/39 | 1,785 | 1,945,732 |
| 5.00%, 08/01/48 | 2,140 | 2,285,869 |
| California Public Finance Authority, RB ^(c) Series A, 5.00%, 07/01/36 | 385 | 399,742 |
| Series A, 5.00%, 07/01/44 | 375 | 382,397 |
| Series A, 5.00%, 07/01/54 | 520 | 524,414 |
| Series B, 5.00%, 07/01/26 | 265 | 265,385 |
| California School Finance Authority, RB ^(c) 5.00%, 06/01/40 | 1,420 | 1,527,845 |
| 5.00%, 06/01/50 | 2,240 | 2,376,649 |
| 5.00%, 06/01/59 | 3,565 | 3,767,517 |
| Series A, 5.00%, 06/01/33 | 525 | 578,781 |
| Series A, 5.00%, 06/01/43 | 525 | 567,973 |
| Series A, 5.00%, 06/01/49 | 7,105 | 7,642,834 |
| Series A, 6.00%, 07/01/51 | 1,500 | 1,706,801 |
| Series A, 5.00%, 06/01/55 | 1,000 | 1,070,466 |
| Series A, 5.00%, 06/01/58 | 3,355 | 3,593,497 |
| Series A, 6.00%, 06/01/59 | 8,925 | 9,601,488 |
| Series B, 6.00%, 06/01/31 | 735 | 704,894 |
| California State University, RB Series C, 4.00%, 11/01/45 | 20,225 | 22,955,375 |

| Security | Par (000) | Value |
|---|--------------|--------------|
| Education (continued) | | |
| California State University, RB (continued) Series C, 4.00%, 11/01/51 | \$ 3,000 | \$ 3,390,483 |
| California State University, Refunding RB 0.55%, 11/01/49 ^(a) | 11,750 | 11,259,320 |
| Series B, 1.85%, 11/01/31 | 6,750 | 6,322,124 |
| Series B, 2.53%, 11/01/33 | 2,580 | 2,536,602 |
| Series D, 1.69%, 11/01/29 | 5,000 | 4,732,555 |
| California Statewide Communities Development Authority, Refunding RB ^(c) Series A, 5.00%, 06/01/36 | 2,900 | 3,222,555 |
| Series A, 5.00%, 06/01/46 | 4,100 | 4,479,254 |
| Hastings Campus Housing Finance Authority, RB, Series A, 5.00%, 07/01/61 | 7,640 | 8,249,596 |
| University of California, RB Series AV, 5.25%, 05/15/42 | 12,305 | 14,488,842 |
| Series BE, 4.00%, 05/15/50 | 5,000 | 5,589,450 |
| Series Q, 4.00%, 05/15/41 | 5,000 | 5,719,715 |
| Series Q, 4.00%, 05/15/51 | 2,725 | 3,044,329 |
| University of California, RB, BAB, 6.30%, 05/15/50 .. | 3,790 | 4,743,947 |
| University of California, Refunding RB 5.00%, 05/15/42 | 2,230 | 2,724,862 |
| 4.00%, 05/15/51 | 1,000 | 1,133,270 |
| Series BE, 4.00%, 05/15/47 | 30,940 | 34,773,806 |
| Series Q, 4.00%, 05/15/40 | 7,750 | 8,885,476 |
| Series Q, 5.00%, 05/15/46 | 7,520 | 9,262,504 |
| | | 213,703,031 |
| Health — 3.8% | | |
| California Health Facilities Financing Authority, RB 4.00%, 08/15/40 | 1,200 | 1,370,112 |
| 5.00%, 08/15/51 | 5,555 | 6,783,272 |
| Series A-2, 4.00%, 11/01/44 | 2,500 | 2,757,275 |
| California Health Facilities Financing Authority, Refunding RB Series A, 5.00%, 11/15/38 | 12,750 | 15,092,519 |
| Series A, 4.00%, 08/15/48 | 58,260 | 65,486,862 |
| Series A, 4.00%, 08/15/50 | 17,740 | 19,904,457 |
| California Municipal Finance Authority, Refunding RB ^(c) Series A, 5.00%, 11/01/39 | 980 | 1,095,873 |
| Series A, 5.00%, 11/01/49 | 1,105 | 1,211,913 |
| California Public Finance Authority, RB, 2.88%, 05/15/27 ^(c) | 705 | 704,890 |
| City of Corona RB, 2.24%, 05/01/30 | 10,000 | 9,712,860 |
| City of Huntington Beach California, Refunding RB, 2.32%, 06/15/30 | 2,750 | 2,682,419 |
| | | 126,802,452 |
| Housing — 4.3% | | |
| California Community Housing Agency, RB, M/F Housing ^(c) 3.00%, 08/01/56 | 4,840 | 4,016,706 |
| 4.00%, 02/01/50 | 1,535 | 1,398,634 |
| 4.00%, 08/01/51 | 7,815 | 7,008,648 |
| 3.00%, 02/01/57 | 5,115 | 4,207,471 |
| Series A, 5.00%, 04/01/49 | 2,630 | 2,818,634 |
| Series A-1, 4.00%, 08/01/50 | 1,605 | 1,458,319 |
| Series A-1, 3.00%, 02/01/57 | 3,215 | 2,683,294 |

Schedule of Investments (unaudited) (continued)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|--|--------------|--------------|
| Housing (continued) | | |
| California Housing Finance Agency, RB, M/F Housing | | |
| Class A, 3.25%, 08/20/36 | \$ 8,967 | \$ 9,445,576 |
| Class A, (FHLMC COLL), 3.75%, 03/25/35 | 19,921 | 22,218,895 |
| City & County of San Francisco California, RB, M/F Housing, Series J, (FNMA COLL), 2.55%, 07/01/39 | 21,506 | 21,217,002 |
| CMFA Special Finance Agency VII, RB, M/F Housing, 4.00%, 08/01/47 ^(c) | 4,865 | 4,305,384 |
| CMFA Special Finance Agency VIII, RB, M/F Housing, 3.00%, 08/01/56 ^(c) | 6,095 | 5,070,760 |
| CMFA Special Finance Agency XII, RB, M/F Housing, 4.38%, 08/01/49 ^(c) | 2,740 | 2,402,495 |
| CMFA Special Finance Agency, RB, M/F Housing ^(c) | | |
| Series A, 4.00%, 12/01/45 | 3,965 | 3,745,736 |
| Series A-1, 3.00%, 12/01/56 | 675 | 549,877 |
| Series A-2, 4.00%, 08/01/45 | 3,860 | 3,495,072 |
| CSCDA Community Improvement Authority, RB, M/F Housing ^(c) | | |
| 2.65%, 12/01/46 | 8,390 | 7,535,705 |
| 3.13%, 07/01/56 | 5,620 | 4,750,580 |
| 3.25%, 07/01/56 | 3,395 | 2,962,637 |
| 4.00%, 07/01/56 | 4,775 | 4,810,516 |
| 3.13%, 08/01/56 | 2,045 | 1,698,747 |
| 4.00%, 03/01/57 | 500 | 425,772 |
| 3.25%, 04/01/57 | 2,575 | 2,230,970 |
| 3.25%, 05/01/57 | 4,730 | 4,058,529 |
| 4.00%, 06/01/57 | 535 | 470,781 |
| 4.00%, 07/01/58 | 4,600 | 3,939,715 |
| Series A, 5.00%, 07/01/51 | 4,070 | 4,264,855 |
| Series B, 4.00%, 02/01/57 | 1,450 | 1,253,963 |
| Series B, 4.00%, 12/01/59 | 2,925 | 2,259,448 |
| Senior Lien, 3.25%, 05/01/57 | 2,265 | 2,012,251 |
| Senior Lien, 3.13%, 06/01/57 | 5,030 | 4,188,245 |
| Series B, Sub Lien, 4.00%, 12/01/59 | 3,530 | 2,788,679 |
| | | 145,693,896 |

State — 3.5%

| | | |
|---|--------|------------|
| California State Public Works Board RB, 4.00%, 11/01/46 | 25,800 | 29,490,303 |
| California State Public Works Board, RB | | |
| Series B, 4.00%, 05/01/40 | 9,775 | 11,121,360 |
| Series C, 5.00%, 11/01/44 | 29,985 | 35,971,925 |
| Series D, 4.00%, 11/01/41 | 3,110 | 3,574,077 |
| Series I, 5.25%, 11/01/32 | 1,115 | 1,187,593 |
| Series I, 5.50%, 11/01/33 | 2,315 | 2,474,529 |
| California State Public Works Board, Refunding RB, Series C, 5.00%, 11/01/33 | 10,000 | 11,566,340 |
| California State University, Refunding RB, Series B, 1.67%, 11/01/29 | 9,000 | 8,508,618 |
| California Statewide Communities Development Authority, SAB | | |
| Series A, 5.00%, 09/02/39 | 1,375 | 1,590,344 |
| Series A, 5.00%, 09/02/44 | 675 | 769,809 |
| Series A, 5.00%, 09/02/48 | 675 | 765,805 |
| El Dorado Irrigation District, Refunding RB, Series C, 2.06%, 03/01/29 | 3,500 | 3,398,406 |

| Security | Par (000) | Value |
|---|--------------|-------------|
| State (continued) | | |
| San Francisco City & County Redevelopment Agency Successor Agency, TA, CAB ^{(b)(c)} | | |
| Series D, 0.00%, 08/01/23 | \$ 1,000 | \$ 941,978 |
| Series D, 0.00%, 08/01/31 | 3,000 | 1,911,213 |
| State of California, Refunding GO, 5.00%, 09/01/41 | 5,000 | 6,306,255 |
| | | 119,578,555 |

Tobacco — 2.4%

| | | |
|---|--------|------------|
| California County Tobacco Securitization Agency, Refunding RB | | |
| 5.00%, 06/01/50 | 1,110 | 1,256,933 |
| Series A, 5.00%, 06/01/36 | 2,410 | 2,413,844 |
| Series A, 5.00%, 06/01/47 | 2,595 | 2,598,612 |
| Series A, 4.00%, 06/01/49 | 1,540 | 1,714,345 |
| California County Tobacco Securitization Agency, Refunding RB, CAB, Series B-2, Subordinate, 0.00%, 06/01/55 ^(b) | 15,770 | 2,998,366 |
| California Statewide Financing Authority, RB, CAB, Series D, 0.00%, 06/01/55 ^{(b)(c)} | 16,500 | 1,000,956 |
| Golden State Tobacco Securitization Corp., Refunding RB | | |
| (SAP), 2.75%, 06/01/34 | 5,175 | 5,045,625 |
| 3.85%, 06/01/50 | 6,020 | 5,918,677 |
| Series A-1, 5.00%, 06/01/22 ^(d) | 12,125 | 12,259,866 |
| Series A-1, 3.49%, 06/01/36 | 8,850 | 8,464,255 |
| Series A-2, 5.00%, 06/01/22 ^(d) | 10,210 | 10,324,250 |
| Golden State Tobacco Securitization Corp., Refunding RB, CAB, Series B, 0.00%, 06/01/66 ^(b) | 21,450 | 3,184,746 |
| Inland Empire Tobacco Securitization Corp., Refunding RB, 3.68%, 06/01/38 | 4,895 | 4,870,691 |
| Silicon Valley Tobacco Securitization Authority, RB, CAB, Series D, 0.00%, 06/01/56 ^(b) | 29,500 | 2,940,236 |
| Tobacco Securitization Authority of Southern California, Refunding RB, 5.00%, 06/01/48 | 15,435 | 17,722,873 |
| | | 82,714,275 |

Transportation — 13.4%

| | | |
|--|--------|------------|
| Burbank-Glendale-Pasadena Airport Authority Brick Campaign, ARB, Series B, 5.56%, 07/01/32 | 1,000 | 1,168,634 |
| City of Long Beach California Harbor Revenue, ARB, Series A, 5.00%, 05/15/44 | 10,000 | 12,281,680 |
| City of Los Angeles Department of Airports Refunding ARB, Series D, AMT, 4.00%, 05/15/41 | 5,000 | 5,576,500 |
| City of Los Angeles Department of Airports, ARB | | |
| AMT, 5.00%, 05/15/45 | 2,500 | 3,033,037 |
| Series A, AMT, 4.00%, 05/15/40 | 15,545 | 17,444,459 |
| Series A, AMT, 5.00%, 05/15/40 | 6,615 | 7,241,573 |
| Series A, AMT, 4.00%, 05/15/41 | 16,160 | 18,065,636 |
| Series A, AMT, 5.00%, 05/15/42 | 23,725 | 26,878,171 |
| Series A, AMT, 5.00%, 05/15/45 | 10,000 | 12,134,820 |
| Series A, AMT, 4.00%, 05/15/49 | 8,180 | 9,002,352 |
| Series B, AMT, 5.00%, 05/15/41 | 18,710 | 20,803,948 |
| Series D, AMT, 5.00%, 05/15/41 | 8,850 | 9,676,838 |
| City of Los Angeles Department of Airports, Refunding ARB | | |
| Series A, AMT, 5.00%, 05/15/46 | 11,970 | 14,280,042 |
| Series D, AMT, 5.00%, 05/15/46 | 30,100 | 36,296,145 |
| Norman Y Mineta San Jose International Airport SJC, Refunding RB, Series A, AMT, 5.00%, 03/01/41 | 20,000 | 22,378,980 |

Schedule of Investments (unaudited) (continued)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|--|--------------|---------------|
| Transportation (continued) | | |
| San Diego County Regional Airport Authority RB, 5.00%, 07/01/46 | \$ 19,560 | \$ 23,695,532 |
| San Francisco City & County Airport Comm-San Francisco International Airport, Refunding ARB | | |
| Series A, AMT, 5.00%, 05/01/39 | 5,125 | 5,466,515 |
| Series A, AMT, 5.00%, 05/01/40 | 14,000 | 14,910,714 |
| Series A, AMT, 5.00%, 05/01/42 | 29,480 | 33,491,874 |
| Series A, AMT, 5.25%, 05/01/42 | 40,370 | 46,391,468 |
| Series A, AMT, 5.00%, 05/01/44 | 10,125 | 10,698,156 |
| Series A, AMT, 5.00%, 05/01/49 | 9,780 | 11,224,379 |
| Series E, AMT, 5.00%, 05/01/38 | 9,025 | 10,647,966 |
| San Francisco City & County Airport Comm-San Francisco International Airport, Refunding RB | | |
| Series A, AMT, 4.00%, 05/01/52 | 1,930 | 2,115,732 |
| Series B, AMT, 5.00%, 05/01/41 | 28,960 | 32,344,816 |
| San Francisco Municipal Transportation Agency, RB | | |
| Series C, 4.00%, 03/01/46 | 18,000 | 20,488,320 |
| Series C, 4.00%, 03/01/51 | 2,145 | 2,444,425 |
| Series C, 5.00%, 03/01/51 | 19,510 | 24,034,876 |
| | | 454,217,588 |
| Utilities — 19.5% | | |
| California Statewide Communities Development Authority, Refunding RB, 1.68%, 02/01/29 | 1,000 | 941,020 |
| City of Los Angeles California Wastewater System Revenue, RB, Series A, 5.25%, 06/01/47 | 20,000 | 23,634,540 |
| City of Los Angeles California Wastewater System Revenue, Refunding RB, Series A, 5.00%, 06/01/43 | 10,000 | 11,975,820 |
| City of Sacramento California Water Revenue, RB, 5.00%, 09/01/42 | 6,465 | 7,580,316 |
| City of San Francisco California Public Utilities Commission Water Revenue, Refunding RB | | |
| 4.00%, 11/01/39 | 5,000 | 5,463,490 |
| Series A, 4.00%, 11/01/30 | 19,930 | 22,134,995 |
| Series A, 4.00%, 11/01/50 | 1,325 | 1,502,826 |
| Contra Costa Water District Refunding RB, Series W, 4.00%, 10/01/46 | 14,440 | 16,668,958 |
| East Bay Municipal Utility District Water System Revenue, RB, Series A, 4.00%, 06/01/45 | 4,885 | 5,361,209 |
| East Bay Municipal Utility District Water System Revenue, Refunding RB, Series A, 5.00%, 06/01/37 | 7,160 | 7,959,972 |
| Eastern Municipal Water District Financing Authority, RB, Series D, 5.25%, 07/01/42 | 18,500 | 21,837,030 |
| Los Angeles County Sanitation Districts Financing Authority, RB, Series A, Refunding RB, 4.00%, 10/01/42 | 5,000 | 5,429,185 |
| Los Angeles Department of Water & Power Water System Revenue, RB | | |
| Series A, 5.00%, 07/01/50 | 15,805 | 19,191,711 |
| Series B, 5.00%, 07/01/49 | 1,845 | 2,257,164 |
| Los Angeles Department of Water & Power Water System Revenue, Refunding RB | | |
| Series A, 5.00%, 07/01/41 | 52,860 | 60,261,802 |
| Series A, 5.25%, 07/01/44 | 10,650 | 12,408,720 |
| Series B, 5.00%, 07/01/46 | 3,525 | 4,339,159 |
| Los Angeles Department of Water & Power, RB | | |
| 5.00%, 07/01/36 | 1,425 | 1,802,378 |
| 5.00%, 07/01/42 | 3,000 | 3,722,388 |

| Security | Par (000) | Value |
|---|--------------|---------------|
| Utilities (continued) | | |
| Los Angeles Department of Water & Power, RB (continued) | | |
| 5.00%, 07/01/46 | \$ 22,085 | \$ 27,212,850 |
| 5.00%, 07/01/51 | 16,910 | 20,720,060 |
| Los Angeles Department of Water & Power, Refunding RB | | |
| Series B, 5.00%, 07/01/45 | 6,630 | 8,020,225 |
| Series B, 5.00%, 07/01/51 | 7,545 | 9,145,679 |
| Metropolitan Water District of Southern California, RB, Series A, 5.00%, 07/01/40 | 16,105 | 17,960,344 |
| Metropolitan Water District of Southern California, Refunding RB | | |
| 5.00%, 01/01/38 | 7,000 | 8,435,980 |
| Series A, 5.00%, 10/01/35 | 5,000 | 5,015,570 |
| Series C, 5.00%, 07/01/39 | 12,500 | 15,508,650 |
| Northern California Power Agency, RB, BAB, Series A, 7.31%, 06/01/40 | 2,150 | 3,054,615 |
| Sacramento County Sanitation Districts Financing Authority, Refunding RB, Series A, 5.00%, 12/01/50 | 7,500 | 9,231,848 |
| Sacramento Municipal Utility District, RB | | |
| Series G, 5.00%, 08/15/38 | 22,390 | 27,520,288 |
| Series G, 5.00%, 08/15/41 | 20,000 | 24,414,160 |
| Series H, 5.00%, 08/15/50 | 15,885 | 19,416,347 |
| San Diego Public Facilities Financing Authority, RB | | |
| Series A, 4.00%, 08/01/45 | 1,500 | 1,689,048 |
| Series A, 3.00%, 08/01/49 | 7,915 | 8,044,909 |
| San Diego Public Facilities Financing Authority, Refunding RB | | |
| Series A, 5.00%, 05/15/36 | 5,000 | 5,711,320 |
| Series A, 5.00%, 05/15/38 | 13,595 | 15,483,359 |
| Series B, 5.00%, 08/01/38 | 16,460 | 18,886,089 |
| Series A, Subordinate, 5.00%, 08/01/43 | 33,820 | 40,539,121 |
| Series A, Subordinate, 5.25%, 08/01/47 | 15,180 | 18,405,279 |
| San Francisco City & County Public Utilities Commission Wastewater Revenue, RB, Series B, 1.00%, 10/01/26 | 27,880 | 27,350,001 |
| San Francisco City & County Public Utilities Commission Wastewater Revenue, Refunding RB | | |
| Series B, 4.00%, 10/01/42 | 17,010 | 17,269,420 |
| Series B, 5.00%, 10/01/43 | 2,965 | 3,735,618 |
| Series B, 5.00%, 10/01/44 | 2,515 | 3,162,645 |
| Series B, 5.00%, 10/01/48 | 4,290 | 5,366,280 |
| Southern California Public Power Authority, Refunding RB | | |
| 5.00%, 07/01/30 | 30,000 | 31,974,600 |
| 0.65%, 07/01/40 ^(a) | 1,200 | 1,174,741 |
| State of California Department of Water Resources, Refunding RB | | |
| Series AW, 4.00%, 12/01/34 | 24,000 | 26,552,880 |
| Series BC, 1.32%, 12/01/28 | 4,000 | 3,756,588 |
| | | 659,231,197 |
| Total Municipal Bonds in California | | 2,545,228,373 |
| Illinois — 0.2% | | |
| County/City/Special District/School District — 0.2% | | |
| Chicago Board of Education, GO, BAB, 6.14%, 12/01/39 | 6,925 | 8,144,340 |

Schedule of Investments (unaudited) (continued)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|--|--------------|-------------|
| Puerto Rico — 7.8% | | |
| Education — 0.0% | | |
| Puerto Rico Electric Power Authority, RB, 5.40%, 01/01/20 ^{(e)(f)} | \$ — | \$ — |
| State — 4.3% | | |
| Commonwealth of Puerto Rico, GO ^{(e)(f)} | | |
| Series A, 5.25%, 07/01/22 | 940 | 941,253 |
| Series A, 5.13%, 07/01/31 | 3,340 | 3,344,452 |
| Series A, 5.38%, 07/01/33 | 1,025 | 1,026,366 |
| Series A, 6.00%, 07/01/38 | 1,630 | 1,649,477 |
| Commonwealth of Puerto Rico, Refunding GO ^{(e)(f)} | | |
| Series A, 8.00%, 07/01/35 | 20,615 | 18,443,478 |
| Series A, 5.50%, 07/01/39 | 8,805 | 8,284,536 |
| Series A, 5.00%, 07/01/41 | 10,546 | 9,473,258 |
| Series A, 5.75%, 07/01/41 | 1,110 | 1,093,905 |
| Series C, 6.00%, 07/01/39 | 470 | 475,616 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue, RB | | |
| Series A-1, Restructured, 4.75%, 07/01/53 | 38,748 | 42,717,345 |
| Series A-1, Restructured, 5.00%, 07/01/58 | 16,743 | 18,679,780 |
| Series A-2, Restructured, 4.33%, 07/01/40 | 11,004 | 12,074,667 |
| Series A-2, Restructured, 4.54%, 07/01/53 | 114 | 124,203 |
| Series A-2, Restructured, 4.78%, 07/01/58 | 15,623 | 17,236,450 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue, RB, CAB ^(b) | | |
| Series A-1, Restructured, 0.00%, 07/01/29 | 1,117 | 960,482 |
| Series A-1, Restructured, 0.00%, 07/01/31 | 1,330 | 1,059,205 |
| Series A-1, Restructured, 0.00%, 07/01/33 | 1,909 | 1,404,673 |
| Series A-1, Restructured, 0.00%, 07/01/46 | 8,062 | 2,621,722 |
| Series A-1, Restructured, 0.00%, 07/01/51 | 12,267 | 2,886,131 |
| Series B-1, Restructured, 0.00%, 07/01/46 | 5,761 | 1,874,007 |
| | | 146,371,006 |
| Tobacco — 0.3% | | |
| Children's Trust Fund, RB, Series A, 0.00%, 05/15/57 ^(b) | 150,000 | 10,308,150 |
| Utilities — 3.2% | | |
| Puerto Rico Electric Power Authority, 3rd Series, 5.40%, 01/01/23 | | |
| | 593 | 632,026 |
| Puerto Rico Electric Power Authority, RB | | |
| Series A, 5.00%, 07/01/29 ^{(e)(f)} | 4,130 | 4,249,456 |
| Series A, 7.00%, 07/01/33 ^{(e)(f)} | 2,230 | 2,374,950 |
| Series A, 6.75%, 07/01/36 ^{(e)(f)} | 7,630 | 8,125,950 |
| Series A, 5.00%, 07/01/42 ^{(e)(f)} | 8,830 | 9,085,399 |
| Series A, 7.00%, 07/01/43 ^{(e)(f)} | 955 | 1,017,075 |
| Series A-3, 10.00%, 07/01/19 ^{(e)(f)} | 2,137 | 2,318,115 |
| Series B-3, 10.00%, 07/01/19 ^{(e)(f)} | 2,137 | 2,318,116 |
| Series C-1, 5.40%, 01/01/18 ^{(e)(f)} | 5,870 | 6,251,495 |
| Series C-2, 5.40%, 07/01/18 ^{(e)(f)} | 5,871 | 6,252,506 |
| Series C-4, 5.40%, 07/01/20 ^{(e)(f)} | 593 | 632,026 |
| Series CCC, 5.25%, 07/01/26 ^{(e)(f)} | 1,680 | 1,728,592 |
| Series CCC, 5.25%, 07/01/28 ^{(e)(f)} | 955 | 982,622 |
| Series D-4, 7.50%, 07/01/20 | 1,638 | 1,744,470 |
| Series TT, 5.00%, 07/01/25 ^{(e)(f)} | 480 | 493,884 |
| Series TT, 5.00%, 07/01/26 ^{(e)(f)} | 1,285 | 1,322,167 |
| Series WW, 5.50%, 07/01/17 ^{(e)(f)} | 1,315 | 1,353,035 |
| Series WW, 5.50%, 07/01/18 ^{(e)(f)} | 1,155 | 1,188,407 |
| Series WW, 5.50%, 07/01/19 ^{(e)(f)} | 935 | 962,044 |

| Security | Par (000) | Value |
|--|--------------|---------------|
| Utilities (continued) | | |
| Puerto Rico Electric Power Authority, RB (continued) | | |
| Series WW, 5.38%, 07/01/24 ^{(e)(f)} | \$ 875 | \$ 900,308 |
| Series WW, 5.25%, 07/01/33 ^{(e)(f)} | 885 | 910,598 |
| Series WW, 5.50%, 07/01/38 ^{(e)(f)} | 1,170 | 1,203,841 |
| Series XX, 5.25%, 07/01/27 ^{(e)(f)} | 645 | 663,656 |
| Series XX, 5.25%, 07/01/35 ^{(e)(f)} | 400 | 411,570 |
| Series XX, 5.75%, 07/01/36 ^{(e)(f)} | 555 | 571,053 |
| Series XX, 5.25%, 07/01/40 ^{(e)(f)} | 11,490 | 11,822,337 |
| Puerto Rico Electric Power Authority, Refunding RB ^{(e)(f)} | | |
| Series AAA, 5.25%, 07/01/22 | 2,150 | 2,212,187 |
| Series AAA, 5.25%, 07/01/27 | 6,540 | 6,729,163 |
| Series AAA, 5.25%, 07/01/28 | 4,690 | 4,825,654 |
| Series AAA, 5.25%, 07/01/29 | 530 | 545,330 |
| Series BBB, 5.40%, 07/01/28 | 2,805 | 2,858,763 |
| Series UU, 1.16%, 07/01/17 ^(a) | 395 | 355,500 |
| Series UU, 1.00%, 07/01/18 ^(a) | 355 | 319,500 |
| Series UU, 1.00%, 07/01/20 ^(a) | 3,175 | 2,857,500 |
| Series UU, 0.84%, 07/01/31 ^(a) | 3,765 | 3,388,500 |
| Series YY, 6.13%, 07/01/40 | 4,060 | 4,137,818 |
| Series ZZ, 5.00%, 07/01/17 | 925 | 951,755 |
| Series ZZ, 5.25%, 07/01/19 | 2,945 | 3,030,181 |
| Series ZZ, 5.25%, 07/01/24 | 1,990 | 2,047,559 |
| Series ZZ, 5.00%, 07/01/28 | 990 | 1,018,635 |
| Puerto Rico Public Buildings Authority, Refunding RB ^{(e)(f)} | | |
| Series F, (GTD), 5.25%, 07/01/24 | 500 | 557,768 |
| Series M-2, (GTD), 10.00%, 07/01/34 | 1,045 | 1,186,075 |
| | | 106,537,586 |
| Total Municipal Bonds in Puerto Rico | | 263,216,742 |
| Total Municipal Bonds — 83.1% (Cost: \$2,739,391,549) | | 2,816,589,455 |

Municipal Bonds Transferred to Tender Option Bond Trusts⁽⁹⁾

| | | |
|--|--------|-------------|
| California — 10.7% | | |
| County/City/Special District/School District — 3.1% | | |
| Irvine Ranch Water District, COP, 5.00%, 03/01/46... | 19,330 | 22,227,422 |
| Metropolitan Water District of Southern California, Refunding RB, 5.00%, 10/01/51 | 26,620 | 33,087,888 |
| Ohlone Community College District, GO, Series B, 4.00%, 08/01/24 ^(d) | 47,250 | 50,418,113 |
| | | 105,733,423 |
| Education — 3.4% | | |
| California State University, Refunding RB, Series A, 5.00%, 11/01/43 | 35,250 | 42,153,483 |
| University of California, RB, Series M, 5.00%, 05/15/42 | 20,000 | 23,102,260 |
| University of California, Refunding RB, Series AZ, 5.00%, 05/15/43 | 41,740 | 49,492,433 |
| | | 114,748,176 |
| State — 0.6% | | |
| State of California, Refunding GO, 5.25%, 10/01/39 .. | 18,150 | 20,715,884 |

Schedule of Investments (unaudited) (continued)

February 28, 2022

BlackRock California Municipal Opportunities Fund

(Percentages shown are based on Net Assets)

| Security | Par (000) | Value |
|---|--------------|----------------------|
| Utilities — 3.6% | | |
| East Bay Municipal Utility District Water System Revenue, RB, Series A, 5.00%, 06/01/42 | \$ 27,045 | \$ 31,519,906 |
| Eastern Municipal Water District Financing Authority, RB, Series D, 5.00%, 07/01/47 | 36,105 | 41,984,426 |
| San Francisco City & County Public Utilities Commission Wastewater Revenue, RB, Series B, 5.00%, 10/01/43 | 41,405 | <u>48,826,456</u> |
| | | <u>122,330,788</u> |
| Total Municipal Bonds in California | | <u>363,528,271</u> |
| Total Municipal Bonds Transferred to Tender Option Bond | | |
| Trusts — 10.7% | | |
| (Cost: \$343,969,173) | | <u>363,528,271</u> |
| Total Long-Term Investments — 94.7% | | |
| (Cost: \$3,114,628,935) | | <u>3,208,637,639</u> |

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
- (b) Zero-coupon bond.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) U.S. Government securities held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (e) Issuer filed for bankruptcy and/or is in default.
- (f) Non-income producing security.
- (g) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured borrowing.
- (h) Affiliate of the Fund.
- (i) Annualized 7-day yield as of period end.

Short-Term Securities

Commercial Paper — 0.7%

| | | |
|---|--------|-------------------|
| San Diego Public Facilities Financing Authority Water Revenue, 0.30%, 09/08/22 | 22,972 | <u>22,919,256</u> |
| | | <u>22,919,256</u> |

Shares

Money Market Funds — 8.3%

| | | |
|--|-------------|--------------------|
| BlackRock Liquidity Funds California Money Fund, Institutional Class, 0.00% ^{(h)(i)} | 282,875,133 | <u>282,705,408</u> |
|--|-------------|--------------------|

Total Short-Term Securities — 9.0%

| | | |
|-----------------------------|--|--------------------|
| (Cost: \$305,677,408) | | <u>305,624,664</u> |
|-----------------------------|--|--------------------|

Total Investments — 103.7%

| | | |
|-------------------------------|--|---------------|
| (Cost: \$3,420,306,343) | | 3,514,262,303 |
|-------------------------------|--|---------------|

| | | |
|---|--|------------|
| Other Assets Less Liabilities — 0.9% | | 32,090,046 |
|---|--|------------|

| | | |
|---|--|----------------------|
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable — (4.6)% | | <u>(156,501,160)</u> |
|---|--|----------------------|

| | | |
|----------------------------------|--|-------------------------|
| Net Assets — 100.0% | | <u>\$ 3,389,851,189</u> |
|----------------------------------|--|-------------------------|

For Fund compliance purposes, the Fund's sector classifications refer to one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended February 28, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliated Issuer | Value at 05/31/21 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Value at 02/28/22 | Shares Held at 02/28/22 | Income | Capital Gain Distributions from Underlying Funds |
|---|----------------------|-------------------------------|------------------------|--------------------------------|---|----------------------|-------------------------------|-----------|--|
| BlackRock Liquidity Funds California Money Fund, Institutional Class | \$ 153,125,894 | \$ 129,668,460 ^(a) | \$ — | \$ (53,314) | \$ (35,632) | \$ 282,705,408 | 282,875,133 | \$ 95,654 | \$ — |

(a) Represents net amount purchased (sold).

February 28, 2022

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

| Description | Number of Contracts | Expiration Date | Notional Amount (000) | Value/ Unrealized Appreciation (Depreciation) |
|---------------------------------|---------------------|-----------------|-----------------------|---|
| Short Contracts | | | | |
| 10-Year U.S. Treasury Note..... | 2,372 | 06/21/22 | \$ 302,319 | \$ (2,019,538) |
| U.S. Long Bond..... | 826 | 06/21/22 | 129,708 | (1,938,377) |
| 5-Year U.S. Treasury Note..... | 1,310 | 06/30/22 | 154,928 | (825,931) |
| | | | | <u>\$ (4,783,846)</u> |

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the BlackRock Global Valuation Methodologies Committee's (the "Global Valuation Committee's") assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

| | Level 1 | Level 2 | Level 3 | Total |
|---|-----------------------|-------------------------|-------------|-------------------------|
| Assets | | | | |
| Investments | | | | |
| Long-Term Investments | | | | |
| Corporate Bonds..... | \$ — | \$ 28,519,913 | \$ — | \$ 28,519,913 |
| Municipal Bonds..... | — | 2,816,589,455 | — | 2,816,589,455 |
| Municipal Bonds Transferred to Tender Option Bond Trusts..... | — | 363,528,271 | — | 363,528,271 |
| Short-Term Securities | | | | |
| Commercial Paper..... | — | 22,919,256 | — | 22,919,256 |
| Money Market Funds..... | 282,705,408 | — | — | 282,705,408 |
| | <u>\$ 282,705,408</u> | <u>\$ 3,231,556,895</u> | <u>\$ —</u> | <u>\$ 3,514,262,303</u> |
| Derivative Financial Instruments ^(a) | | | | |
| Liabilities | | | | |
| Interest Rate Contracts..... | \$ (4,783,846) | \$ — | \$ — | \$ (4,783,846) |

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, TOB Trust Certificates of \$156,454,977 are categorized as Level 2 within the fair value hierarchy.

February 28, 2022

Portfolio Abbreviation

| | |
|---------|--|
| AGM | Assured Guaranty Municipal Corp. |
| AMBAC | AMBAC Assurance Corp. |
| AMT | Alternative Minimum Tax |
| ARB | Airport Revenue Bonds |
| BAB | Build America Bond |
| BHAC-CR | Berkshire Hathaway Assurance Corp. - Custodian Receipt |
| CAB | Capital Appreciation Bonds |
| COP | Certificates of Participation |
| CR | Custodian Receipt |
| FHLMC | Federal Home Loan Mortgage Corp. |
| FNMA | Federal National Mortgage Association |
| GO | General Obligation Bonds |
| GTD | GTD Guaranteed |
| M/F | Multi-Family |
| NPFGC | National Public Finance Guarantee Corp. |
| RB | Revenue Bond |
| SAB | Special Assessment Bonds |
| SAP | Subject to Appropriations |
| SOFR | Secured Overnight Financing Rate |
| ST | Special Tax |
| TA | Tax Allocation |