BLACKROCK

The BlackRock Alternative Capital Strategies Fund, Investor A Shares, distributed $0.087946 per share of gains on the sale of securities on December 31, 2018.

At December 28, 2018, and after giving effect to the Fund's cumulative gain distributions for its fiscal year, the Fund has accumulated net realized and unrealized losses of approximately $1,774,799. The amount of the Fund's unrealized depreciation of portfolio securities as of that date was $0.

BLACKROCK

The BlackRock Alternative Capital Strategies Fund, Institutional Shares, distributed $0.087946 per share of gains on the sale of securities on December 31, 2018.

At December 28, 2018, and after giving effect to the Fund's cumulative gain distributions for its fiscal year, the Fund has accumulated net realized and unrealized losses of approximately $1,774,799. The amount of the Fund's unrealized depreciation of portfolio securities as of that date was $0.

BLACKROCK

The BlackRock Alternative Capital Strategies Fund, Investor C Shares, distributed $0.087946 per share of gains on the sale of securities on December 31, 2018.

At December 28, 2018, and after giving effect to the Fund's cumulative gain distributions for its fiscal year, the Fund has accumulated net realized and unrealized losses of approximately $1,774,799. The amount of the Fund's unrealized depreciation of portfolio securities as of that date was $0.