

# BLACKROCK

## MUNICIPAL FUNDS

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BlackRock California Municipal 2018 Term Trust (BJZ)<sup>1</sup>  
BlackRock California Municipal Income Trust (BFZ)  
BlackRock Florida Municipal 2020 Term Trust (BFO)  
BlackRock Investment Quality Municipal Trust (BKN)  
BlackRock Long-Term Municipal Advantage Trust (BTA)  
BlackRock Maryland Municipal Bond Trust (BZM)  
BlackRock Massachusetts Tax-Exempt Trust (MHE)  
BlackRock Muni Intermediate Duration Fund, Inc. (MUI)  
BlackRock Muni New York Intermediate Duration Fund, Inc. (MNE)  
BlackRock MuniAssets Fund, Inc. (MUA)  
BlackRock Municipal 2018 Term Trust (BPK)<sup>1</sup>  
BlackRock Municipal 2020 Term Trust (BKK)  
BlackRock Municipal 2030 Target Term Trust (BTT)  
BlackRock Municipal Bond Trust (BBK)  
BlackRock Municipal Income Investment Quality Trust (BAF)  
BlackRock Municipal Income Investment Trust (BBF)  
BlackRock Municipal Income Quality Trust (BYM)  
BlackRock Municipal Income Trust (BFK)  
BlackRock Municipal Income Trust II (BLE)  
BlackRock MuniEnhanced Fund, Inc. (MEN)  
BlackRock MuniHoldings California Quality Fund, Inc. (MUC)  
BlackRock MuniHoldings Fund II, Inc. (MUH)  
BlackRock MuniHoldings Fund, Inc. (MHD)  
BlackRock MuniHoldings Investment Quality Fund (MFL)  
BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)  
BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

BlackRock MuniHoldings Quality Fund II, Inc. (MUE)  
BlackRock MuniHoldings Quality Fund, Inc. (MUS)  
BlackRock MuniVest Fund II, Inc. (MVT)  
BlackRock MuniVest Fund, Inc. (MVF)  
BlackRock MuniYield Arizona Fund, Inc. (MZA)  
BlackRock MuniYield California Fund, Inc. (MYC)  
BlackRock MuniYield California Quality Fund, Inc. (MCA)  
BlackRock MuniYield Fund, Inc. (MYD)  
BlackRock MuniYield Investment Fund (MYF)  
BlackRock MuniYield Investment Quality Fund (MFT)  
BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)  
BlackRock MuniYield New Jersey Fund, Inc. (MYJ)  
BlackRock MuniYield New York Quality Fund, Inc. (MYN)  
BlackRock MuniYield Pennsylvania Quality Fund, Inc. (MPA)  
BlackRock MuniYield Quality Fund II, Inc. (MQT)  
BlackRock MuniYield Quality Fund III, Inc. (MYI)  
BlackRock MuniYield Quality Fund, Inc. (MQY)  
BlackRock New Jersey Municipal Bond Trust (BLJ)<sup>2</sup>  
BlackRock New Jersey Municipal Income Trust (BNJ)<sup>2</sup>  
BlackRock New York Municipal 2018 Term Trust (BLH)<sup>1</sup>  
BlackRock New York Municipal Bond Trust (BQH)  
BlackRock New York Municipal Income Quality Trust (BSE)  
BlackRock New York Municipal Income Trust (BNY)  
BlackRock New York Municipal Income Trust II (BFY)  
BlackRock Strategic Municipal Trust (BSD)  
BlackRock Virginia Municipal Bond Trust (BHV)

## TAXABLE FIXED INCOME FUNDS

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BlackRock 2022 Global Income Opportunity Trust (BGIO)  
BlackRock Core Bond Trust (BHK)  
BlackRock Corporate High Yield Fund, Inc. (HYT)  
BlackRock Credit Allocation Income Trust (BTZ)  
BlackRock Debt Strategies Fund, Inc. (DSU)  
BlackRock Enhanced Government Fund, Inc. (EGF)  
BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)  
BlackRock Floating Rate Income Trust (BGT)  
BlackRock Income Trust (BKT)  
BlackRock Limited Duration Income Trust (BLW)  
BlackRock Multi-Sector Income Trust (BIT)  
BlackRock Multi-Sector Opportunities Trust (XMSOX)<sup>3</sup>  
BlackRock Taxable Municipal Bond Trust (BBN)

## EQUITY FUNDS

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BlackRock Energy and Resources Trust (BGR)  
BlackRock Enhanced Capital and Income Fund, Inc. (CII)  
BlackRock Enhanced Equity Dividend Trust (BDJ)  
BlackRock Enhanced Global Dividend Trust (BOE)  
BlackRock Enhanced International Dividend Trust (BGY)  
BlackRock Health Sciences Trust (BME)  
BlackRock Resources & Commodities Strategy Trust (BCX)  
BlackRock Science and Technology Trust (BST)  
BlackRock Utilities, Infrastructure & Power Opportunities Trust (BUI)

The booklet is a summary of useful tax information for certain BlackRock Closed-End Funds. It will assist you, as an investor, in the preparation of your 2018 Federal and state income tax returns. We recommend that you *consult your tax advisor for assistance with how this information will impact your specific tax situation.*

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<sup>1</sup> BLH, BJZ and BPK liquidated on December 27, 2018

<sup>2</sup> BNJ and BLJ merged into MYJ on June 8, 2018

<sup>3</sup> XMSOX launched on February 22, 2018

### Single State Municipal Funds

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax ("AMT") purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV. **Shareholders are urged to consult their tax advisor concerning the application of this information.**

Fund Name	Ticker	Primary State	Primary State	U.S. Territories & Possessions	Other States	AMT
BlackRock California Municipal 2018 Term Trust <sup>1</sup>	BJZ	California	100.00	-	-	4.58
BlackRock California Municipal Income Trust <sup>1</sup>	BFZ	California	98.47	1.10	0.43	10.78
BlackRock Florida Municipal 2020 Term Trust	BFO	Florida	99.36	0.64	-	8.41
BlackRock Maryland Municipal Bond Trust	BZM	Maryland	98.73	1.27	-	4.63
BlackRock Massachusetts Tax-Exempt Trust	MHE	Massachusetts	98.68	1.32	-	13.93
BlackRock Muni New York Intermediate Duration Fund, Inc.	MNE	New York	99.98	0.02	-	8.66
BlackRock MuniHoldings California Quality Fund, Inc. <sup>1</sup>	MUC	California	100.00	-	-	11.02
BlackRock MuniHoldings New Jersey Quality Fund, Inc. <sup>2</sup>	MUJ	New Jersey	100.00	-	-	15.02
BlackRock MuniHoldings New York Quality Fund, Inc.	MHN	New York	99.78	0.22	-	9.97
BlackRock MuniYield Arizona Fund, Inc.	MZA	Arizona	98.68	1.32	-	8.76
BlackRock MuniYield California Fund, Inc. <sup>1</sup>	MYC	California	99.20	0.80	-	7.09
BlackRock MuniYield California Quality Fund, Inc. <sup>1</sup>	MCA	California	100.00	-	-	12.10
BlackRock MuniYield Michigan Quality Fund, Inc.	MIY	Michigan	100.00	-	-	8.94
BlackRock MuniYield New Jersey Fund, Inc. <sup>2</sup>	MYJ	New Jersey	99.11	0.89	-	19.82
BlackRock MuniYield New York Quality Fund, Inc.	MYN	New York	99.78	0.22	-	8.14
BlackRock MuniYield Pennsylvania Quality Fund	MPA	Pennsylvania	100.00	-	-	6.64
BlackRock New Jersey Municipal Bond Trust <sup>2</sup>	BLJ	New Jersey	99.11	0.89	-	20.02
BlackRock New Jersey Municipal Income Trust <sup>2</sup>	BNJ	New Jersey	99.13	0.87	-	24.52
BlackRock New York Municipal 2018 Term Trust	BLH	New York	100.00	-	-	3.38
BlackRock New York Municipal Bond Trust	BQH	New York	99.00	1.00	-	6.60
BlackRock New York Municipal Income Quality Trust	BSE	New York	99.99	0.01	-	0.00
BlackRock New York Municipal Income Trust	BNY	New York	98.98	1.02	-	10.46
BlackRock New York Municipal Income Trust II	BFY	New York	96.64	0.98	2.38	10.08
BlackRock Virginia Municipal Bond Trust	BHV	Virginia	98.91	1.09	-	5.34

<sup>1</sup> At least 50% of this fund's assets at the end of each quarter consist of California obligations.

<sup>2</sup> This fund meets the requirements for a New Jersey "qualified investment fund".











## Federal Obligations

Certain BlackRock Closed-End Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States (“Federal Obligations”). The information below summarizes the percentage of income received by the BlackRock Closed-End Funds from Federal Obligations. State law varies as to what percentage of dividend income attributable to Federal Obligations is exempt from state income tax. ***We recommend that you consult your tax advisor to determine if any portion of the dividends you received is exempt from state income tax.***

Fund Name	Ticker	Payable Date	Percentage of ordinary income derived from Federal Obligations <sup>1,2</sup>
BlackRock Core Bond Trust	BHK	Monthly	7.32
BlackRock Credit Allocation Income Trust	BTZ	Monthly	0.72
BlackRock Enhanced Government Fund, Inc.	EGF	Monthly	42.09
BlackRock Multi-Sector Opportunities Trust	XMSOX	Quarterly	0.96

<sup>1</sup> Includes U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Bonds, and obligations issued by the Federal Home Loan Bank, Federal Credit Banks, and the Tennessee Valley Authority.

<sup>2</sup> To determine your portion of dividend attributable to Federal Obligations, multiply the dollar amount of your ordinary dividends by the percentage indicated.

## Foreign Source Income

The information below summarizes the percentage of income that was derived from foreign sources with regard to certain BlackRock Closed-End Funds. The foreign source income has taxes associated with it that were paid by each Fund to various foreign jurisdictions. The Fund listed below has qualified to “pass-through” the foreign taxes to its shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit. ***Please consult your tax advisor regarding the appropriate treatment of foreign source income and foreign taxes.***

Fund Name	Ticker	Payable Date	Percentage of Income from Foreign Source Qualified Dividends <sup>1,2</sup>	Percentage of Income from Other Foreign Sources <sup>1</sup>	Percentage of Income from Foreign Sources <sup>1</sup>
BlackRock Enhanced Global Dividend Trust	BOE	Monthly	58.05	-	58.05
BlackRock Enhanced International Dividend Trust	BGY	Monthly	90.19	-	90.19
BlackRock Resources & Commodities Strategy Trust	BCX	Monthly	80.49	-	80.49

<sup>1</sup> To determine your portion of foreign source qualified dividends, other foreign source income and total foreign source income, multiply the dollar amount of your ordinary dividends by the percentage indicated.

<sup>2</sup> Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 or consult your tax advisor for additional information.



## Dividends Received Deduction

A portion of the dividends you received from certain BlackRock Closed-End Funds may be eligible for the dividends-received deduction available to corporate shareholders. The information below summarizes the percentage of income that is eligible for the deduction. *We recommend that you consult your tax advisor to determine if any portion of the dividends you received is exempt from state income tax.*

Fund Name	Ticker	Payable Date	Percentage of ordinary income eligible for the dividends-received deduction <sup>1,2</sup>
BlackRock Core Bond Trust	BHK	Monthly	10.62
BlackRock Corporate High Yield Fund, Inc.	HYT	Monthly	3.34
BlackRock Credit Allocation Income Trust	BTZ	Monthly	11.91
BlackRock Debt Strategies Fund, Inc.	DSU	Monthly	0.58
BlackRock Energy and Resources Trust	BGR	Monthly	65.67
BlackRock Enhanced Capital and Income Fund, Inc.	CII	Monthly	100.00
BlackRock Enhanced Equity Dividend Trust	BDJ	Monthly	83.11
BlackRock Enhanced Global Dividend Trust	BOE	Monthly	41.75
BlackRock Enhanced International Dividend Trust	BGY	Monthly	3.21
BlackRock Health Sciences Trust	BME	Monthly	100.00
BlackRock Limited Duration Income Trust	BLW	Monthly	7.19
BlackRock Multi-Sector Income Trust	BIT	Monthly	10.47
BlackRock Resources & Commodities Strategy Trust	BCX	Monthly	27.95
BlackRock Science and Technology Trust	BST	Monthly	-
BlackRock Utility, Infrastructure & Power Opportunities Trust	BUI	Monthly	44.50

<sup>1</sup> To determine your portion of dividend that may be eligible for the deduction, multiply the dollar amount of your ordinary dividends by the percentage indicated.

<sup>2</sup> Applies to corporate shareholders only.

## Additional Information

For additional information, please visit our website at <http://www.blackrock.com/investing/resources/tax-information> or contact BlackRock Advisors at (800) 882-0052, if you need further information.