iShares 1-10 Year Treasury Bond ETF
GOVM | Cboe BZX Exchange
Semi-Annual Shareholder Report — August 31, 2026

This semi-annual shareholder report contains important information about iShares 1-10 Year Treasury Bond ETF (the "Fund") for the period of May 12, 2026 to August 31, 2026. You can find additional information about the Fund at **blackrock.com/fundreports**. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the period?

(based on a hypothetical $10,000 investment)

Fund name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
iShares 1-10 Year Treasury Bond ETF	$2[a]	0.05%[b]

[a] The Fund commenced operations during the reporting period. Expenses for a full reporting period would be higher than the amount shown.

[b] Annualized.

Key Fund statistics

Net Assets	$4,964,576
Number of Portfolio Holdings	196
Portfolio Turnover Rate	9%

What did the Fund invest in?

(as of August 31, 2026)

Maturity allocation

Maturity	*Percent of Total Investments[a]*
0-1 Year	0.1%
1-2 Years	25.7
2-3 Years	19.1
3-4 Years	13.3
4-5 Years	14.6
5-6 Years	8.1
6-7 Years	7.6
7-8 Years	3.8
8-9 Years	4.2
9-10 Years	3.5

Ten largest holdings

Security	*Percent of Total Investments[a]*
U.S. Treasury Notes, 4.13%, 02/15/36	1.5%
U.S. Treasury Notes, 4.63%, 02/15/35	1.1
U.S. Treasury Notes, 4.25%, 11/15/34	1.1
U.S. Treasury Notes, 4.25%, 05/15/35	1.0
U.S. Treasury Notes, 4.25%, 08/15/35	1.0
U.S. Treasury Notes, 4.00%, 11/15/35	1.0
U.S. Treasury Notes, 4.38%, 05/15/34	1.0
U.S. Treasury Notes, 1.63%, 05/15/31	1.0
U.S. Treasury Notes, 1.38%, 11/15/31	1.0
U.S. Treasury Notes, 1.88%, 02/15/32	1.0

[a] Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit **blackrock.com/fundreports**. For proxy voting records, visit **blackrock.com/proxyrecords**.

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