iShares Future AI Beneficiaries ETF
AIBF | NYSE Arca
Semi-Annual Shareholder Report — September 30, 2026

This semi-annual shareholder report contains important information about iShares Future AI Beneficiaries ETF (the "Fund") for the period of September 22, 2026 to September 30, 2026. You can find additional information about the Fund at **blackrock.com/fundreports**. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the period?

(based on a hypothetical $10,000 investment)

Fund name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
iShares Future AI Beneficiaries ETF	$0[a][b]	0.40%[c]

[a] The Fund commenced operations during the reporting period. Expenses for a full reporting period would be higher than the amount shown.
[b] Rounds to less than $1.
[c] Annualized.

Key Fund statistics

Net Assets	$219,825,942
Number of Portfolio Holdings	102
Portfolio Turnover Rate	0%

What did the Fund invest in?

(as of September 30, 2026)

Sector allocation

Sector	Percent of Total Investments[a]
Health Care	24.8%
Consumer Staples	20.6
Industrials	16.0
Consumer Discretionary	14.9
Information Technology	10.3
Communication Services	6.5
Materials	3.9
Real Estate	1.5
Financials	1.5

Ten largest holdings

Security	Percent of Total Investments[a]
Walmart, Inc.	3.9%
Costco Wholesale Corp.	3.9
AbbVie, Inc.	3.8
Eli Lilly & Co.	3.8
Johnson & Johnson	3.6
Palo Alto Networks, Inc.	3.4
Coca-Cola Co. (The)	3.1
Procter & Gamble Co. (The)	3.1
General Electric Co.	3.0
Merck & Co., Inc.	2.9

[a] Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit **blackrock.com/fundreports.** For proxy voting records, visit **blackrock.com/proxyrecords.**

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