

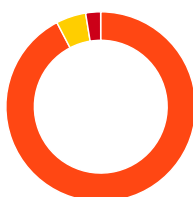
Large Cap Core sample portfolio at a glance

01/02/2025

Portfolio characteristics

	Current
Number of holdings	58
Average market capitalization	\$987.8B
Current yield (%)	0.94
Price to earnings	24.24
Price to book	4.14

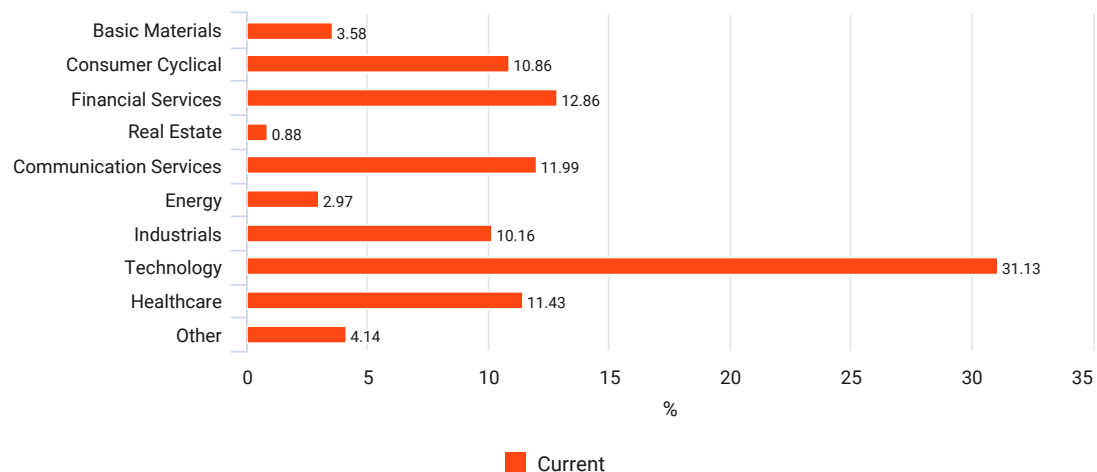
Geographic exposure



Current

Sectors	Current
Americas	92.35%
Greater Europe	5.11%
Greater Asia	2.55%

Sector allocation



Top Holdings (%)

Name	Ticker	Current % Weight
MICROSOFT CORP	MSFT	7.68
AMAZON COM INC	AMZN	6.71
META PLATFORMS INC CLASS A A	META	4.49
APPLE INC	AAPL	4.39
NVIDIA CORP	NVDA	3.70
ALPHABET INC CLASS A A	GOOGL	3.59
CIENA CORP	CIEN	3.26
MARVELL TECHNOLOGY INC	MRVL	3.25
SONY GROUP ADR REPRESENTING CORP ADR	SONY	2.49
INTERCONTINENTAL EXCHANGE INC	ICE	2.43

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Equity Holdings

Description	Ticker	Dividend yield (%)	Market Capitalization
Basic Materials			
AIR PRODUCTS AND CHEMICALS INC	APD	2.49	\$62,999,021,715.00
CORTEVA INC	CTVA	1.15	\$38,722,087,620.00
Consumer Cyclical			
AMAZON COM INC	AMZN	0.00	\$2,306,888,265,045.12
LVMH MOET HENNESSY LOUIS VUITTON U ADR	LVMUY	2.05	\$329,202,166,445.76
SKECHERS USA INC CLASS A A	SKX	0.00	\$10,158,905,610.84
SONY GROUP ADR REPRESENTING CORP ADR	SONY	0.56	\$131,280,649,239.67
Financial Services			
BERKSHIRE HATHAWAY INC CLASS B B	BRKB	0.00	\$972,122,686,867.60
DISCOVER FINANCIAL SERVICES	DFS	1.61	\$43,763,729,464.00
FIDELITY NATIONAL FINANCIAL INC A	FNF	3.43	\$15,318,322,807.86
INTERCONTINENTAL EXCHANGE INC	ICE	1.19	\$85,747,518,061.98
JPMORGAN CHASE & CO	JPM	1.92	\$675,681,701,280.00
REINSURANCE GROUP OF AMERICA INC	RGA	1.60	\$14,186,518,038.70
S&P GLOBAL INC	SPGI	0.73	\$153,753,650,000.00
VISA INC CLASS A A	V	0.66	\$616,549,068,849.60
Real Estate			
CROWN CASTLE INC REIT	CCI	7.01	\$38,792,236,046.08

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Communication Services			
ALPHABET INC CLASS A A	GOOGL	0.21	\$2,323,530,060,000.00
ALPHABET INC CLASS C C	GOOG	0.21	\$2,323,530,060,000.00
COMCAST CORP CLASS A A	CMCSA	3.26	\$143,610,046,312.59
ELECTRONIC ARTS INC	EA	0.52	\$38,370,513,712.30
META PLATFORMS INC CLASS A A	META	0.25	\$1,478,113,280,956.83
REDDIT INC CLASS A A	RDDT	0.00	\$29,130,189,946.15
Energy			
CONOCOPHILLIPS	COP	2.92	\$129,459,695,868.72
HESS CORP	HES	1.34	\$41,725,372,196.22
SHELL ADR EACH REPRESENTING PLC ADR	SHEL	4.25	\$193,422,084,293.17
Industrials			
DUN BRADST HLDG INC	DNB	1.62	\$5,452,839,184.00
FORTIVE CORP	FTV	0.43	\$25,816,495,478.34
HONEYWELL INTERNATIONAL INC	HON	1.92	\$146,884,380,668.20
HOWMET AEROSPACE INC	HWM	0.21	\$45,009,617,302.71
JOHNSON CONTROLS INTERNATIONAL PLC	JCI	1.87	\$52,279,535,987.85
OTIS WORLDWIDE CORP	OTIS	1.58	\$36,846,238,733.76
RTX CORP	RTX	2.10	\$154,411,212,215.97

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SS AND C TECHNOLOGIES HOLDINGS INC	SSNC	1.29	\$18,769,579,227.18
UBER TECHNOLOGIES INC	UBER	0.00	\$133,017,658,060.25
WESTINGHOUSE AIR BRAKE TECHNOLOGIE	WAB	0.41	\$32,481,982,247.28
Technology		-	-
ADVANCED MICRO DEVICES INC	AMD	0.00	\$196,018,899,323.34
APPLE INC	AAPL	0.40	\$3,785,304,395,660.00
ASTERA LABS INC	ALAB	0.00	\$21,008,007,479.85
BROADCOM INC	AVGO	0.91	\$1,086,716,651,207.04
CIENA CORP	CIEN	0.00	\$11,829,702,127.80
COGNIZANT TECHNOLOGY SOLUTIONS COR A	CTSH	1.56	\$38,128,885,594.00
INTUIT INC	INTU	0.60	\$175,927,698,744.00
MARVELL TECHNOLOGY INC	MRVL	0.21	\$95,572,385,000.00
MICRON TECHNOLOGY INC	MU	0.53	\$93,768,709,797.12
MICROSOFT CORP	MSFT	0.74	\$3,133,802,247,084.00
NVIDIA CORP	NVDA	0.02	\$3,288,762,100,000.00
ZEBRA TECHNOLOGIES CORP CLASS A A	ZBRA	0.00	\$19,921,238,414.16
Healthcare		-	-
CARDINAL HEALTH INC	CAH	1.71	\$28,562,079,564.06
ELEVANCE HEALTH INC	ELV	1.74	\$84,844,323,411.45

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Equity Holdings

Description	Ticker	Dividend yield (%)	Market Capitalization
ELI LILLY	LLY	0.65	\$738,634,062,030.58
HUMANA INC	HUM	1.40	\$30,421,925,808.95
NOVO-NORDISK ADR REPSG B ADR	NVO	1.55	\$300,729,568,183.08
SANOFI ADR REPRESENTING SA ADR	SNY	3.99	\$123,366,747,136.56
TENET HEALTHCARE CORP	THC	0.00	\$11,908,046,340.00
THERMO FISHER SCIENTIFIC INC	TMO	0.29	\$199,883,163,481.05
UNITEDHEALTH GROUP INC	UNH	1.58	\$464,292,649,346.34
Cash		-	-
USD CASH(Committed)		0.00	-
Other		-	-
KKR AND CO INC A	KKR	0.46	\$132,514,870,933.71
TKO GROUP HOLDINGS INC CLASS A A	TKO	0.17	\$24,373,515,676.16

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Important notes

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Average Market Capitalization –Market capitalization refers to the total dollar market value of a company's outstanding shares of stock. For stock securities this is calculated as: Market Capitalization at fiscal year end date + Preferred Stock + Minority Interest + Total Debt minus Cash. For applicable Mutual Funds and ETFs the Average Market Capitalization utilized is the number published for the overall fund. **Average Current Yield** –Current yield is a measure of the annual income of the portfolio or security divided by the market value of the portfolio or security, assuming all payments are made as scheduled. For equity securities, mutual funds, and ETFs, the distribution yield has been utilized. The distribution yield (or Trailing Twelve Month yield "TTM") is the ratio of all distributions paid in the past 12 months divided by the current share price. The sample portfolio Average Current Yield is the weighted average of the positions held in the portfolio. **Average Price to Earnings** –Price to Earnings ratio is calculated for each stock security by dividing the current price per share by earnings per share using the last 12 months of earnings. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Earnings is the weighted average of the positions held in the portfolio. **Average Price to Book** –Price to Book ratio is calculated for each stock security by dividing the current price per share by the book value per share. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Book ratio is the weighted average of the positions held in the portfolio.

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