

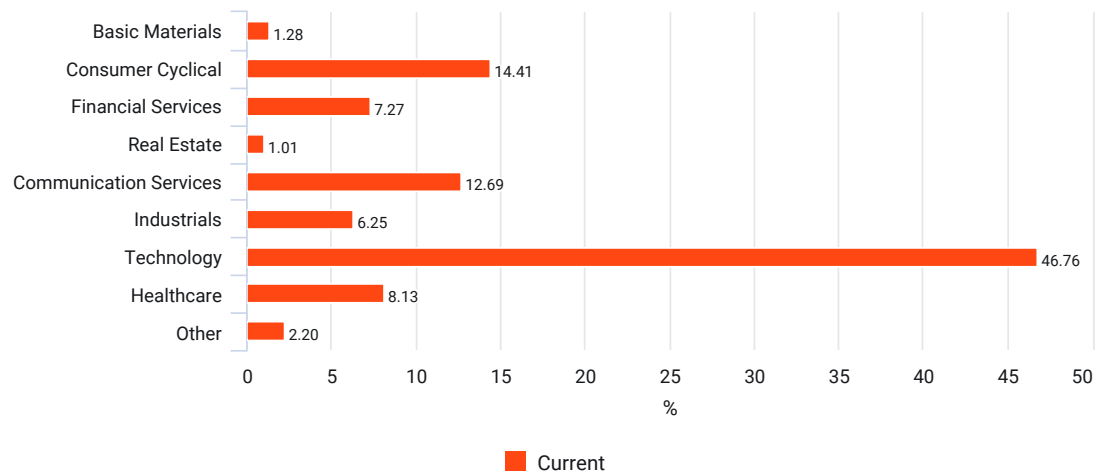
Capital Appreciation sample portfolio at a glance

01/02/2025

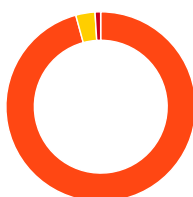
Portfolio characteristics

	Current
Number of holdings	37
Average market capitalization	\$1.6T
Current yield (%)	0.34
Price to earnings	46.54
Price to book	14.13

Sector allocation



Geographic exposure



Current

Sectors	Current
Americas	95.76%
Greater Europe	3.28%
Greater Asia	0.96%

Top Holdings (%)

Name	Ticker	Current % Weight
NVIDIA CORP	NVDA	12.87
AMAZON COM INC	AMZN	9.80
MICROSOFT CORP	MSFT	8.75
APPLE INC	AAPL	7.57
META PLATFORMS INC CLASS A A	META	5.90
BROADCOM INC	AVGO	5.75
ALPHABET INC CLASS A A	GOOGL	3.82
VISA INC CLASS A A	V	3.80
ELI LILLY	LLY	3.32
NETFLIX INC	NFLX	2.97

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Equity Holdings

Description	Ticker	Dividend yield (%)	Market Capitalization
Basic Materials			
SHERWIN WILLIAMS	SHW	0.83	\$83,907,442,429.56
Consumer Cyclical			
AMAZON COM INC	AMZN	0.00	\$2,306,888,265,045.12
FERRARI NV	RACE	0.60	\$82,170,293,450.28
HILTON WORLDWIDE HOLDINGS INC	HLT	0.24	\$59,755,306,046.72
TESLA INC	TSLA	0.00	\$1,296,350,492,690.56
Financial Services			
BLACKSTONE INC A	BX	1.73	\$210,738,538,705.00
MASTERCARD INC CLASS A A	MA	0.51	\$479,474,929,027.20
S&P GLOBAL INC	SPGI	0.73	\$153,753,650,000.00
VISA INC CLASS A A	V	0.66	\$616,549,068,849.60
Real Estate			
COSTAR GROUP INC	CSGP	0.00	\$29,349,001,822.03
Communication Services			
ALPHABET INC CLASS A A	GOOGL	0.21	\$2,323,530,060,000.00
META PLATFORMS INC CLASS A A	META	0.25	\$1,478,113,280,956.83
NETFLIX INC	NFLX	0.00	\$381,001,966,170.48
Industrials			

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Description	Ticker	Dividend yield (%)	Market Capitalization
COPART INC	CPRT	0.00	\$55,296,894,990.78
OLD DOMINION FREIGHT LINE INC	ODFL	0.56	\$37,660,965,350.40
TRANE TECHNOLOGIES PLC	TT	0.84	\$84,122,920,943.92
TRANSDIGM GROUP INC	TDG	0.00	\$70,519,167,141.28
VERTIV HOLDINGS CLASS A	VRT	0.08	\$44,402,247,853.60
Technology		-	-
APPLE INC	AAPL	0.40	\$3,785,304,395,660.00
APPLOVIN CORP CLASS A A	APP	0.00	\$108,674,693,889.32
ASML HOLDING ADR REPRESENTING NV ADR	ASML	0.90	\$285,500,391,593.84
BROADCOM INC	AVGO	0.91	\$1,086,716,651,207.04
CADENCE DESIGN SYSTEMS INC	CDNS	0.00	\$82,405,060,980.00
INTUIT INC	INTU	0.60	\$175,927,698,744.00
MICROSOFT CORP	MSFT	0.74	\$3,133,802,247,084.00
MONGODB INC CLASS A	MDB	0.00	\$18,216,997,193.52
NVIDIA CORP	NVDA	0.02	\$3,288,762,100,000.00
SALESFORCE INC	CRM	0.36	\$316,441,620,000.00
SHOPIFY SUBORDINATE VOTING INC CLA A	SHOP	0.00	\$138,939,329,983.94
TAIWAN SEMICONDUCTOR MANUFACTURING ADR	TSM	1.50	\$842,048,870,475.62
Healthcare		-	-

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Description	Ticker	Dividend yield (%)	Market Capitalization
ALIGN TECHNOLOGY INC	ALGN	0.00	\$15,565,909,540.60
BOSTON SCIENTIFIC CORP	BSX	0.00	\$131,730,700,609.30
DANAHER CORP	DHR	0.46	\$165,986,050,153.21
ELI LILLY	LLY	0.65	\$738,634,062,030.58
INTUITIVE SURGICAL INC	ISRG	0.00	\$185,911,423,112.20
Cash		-	-
USD CASH(Committed)		0.00	-
Other		-	-
TRADE DESK INC CLASS A A	TTD	0.00	\$58,108,456,777.49

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Average Market Capitalization –Market capitalization refers to the total dollar market value of a company's outstanding shares of stock. For stock securities this is calculated as: Market Capitalization at fiscal year end date + Preferred Stock + Minority Interest + Total Debt minus Cash. For applicable Mutual Funds and ETFs the Average Market Capitalization utilized is the number published for the overall fund. **Average Current Yield** –Current yield is a measure of the annual income of the portfolio or security divided by the market value of the portfolio or security, assuming all payments are made as scheduled. For equity securities, mutual funds, and ETFs, the distribution yield has been utilized. The distribution yield (or Trailing Twelve Month yield "TTM") is the ratio of all distributions paid in the past 12 months divided by the current share price. The sample portfolio Average Current Yield is the weighted average of the positions held in the portfolio. **Average Price to Earnings** –Price to Earnings ratio is calculated for each stock security by dividing the current price per share by earnings per share using the last 12 months of earnings. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Earnings is the weighted average of the positions held in the portfolio. **Average Price to Book** –Price to Book ratio is calculated for each stock security by dividing the current price per share by the book value per share. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Book ratio is the weighted average of the positions held in the portfolio.

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