

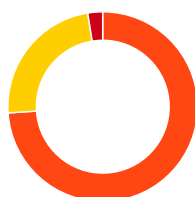
Large Cap Focus Value sample portfolio at a glance

01/02/2025

Portfolio characteristics

	Current
Number of holdings	47
Average market capitalization	\$121.2B
Current yield (%)	2.37
Price to earnings	18.88
Price to book	1.71

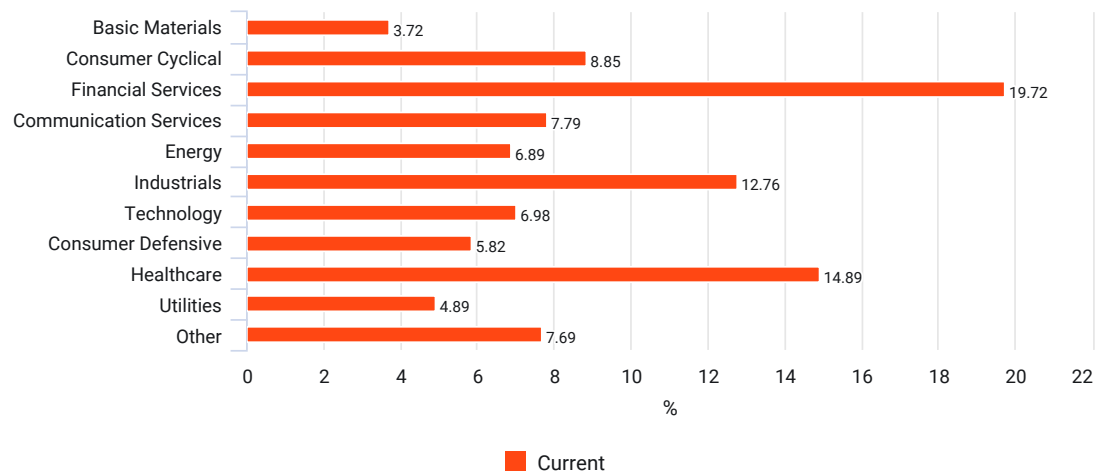
Geographic exposure



Current

Sectors	Current
Americas	73.96%
Greater Europe	23.50%
Greater Asia	2.54%

Sector allocation



Current

Top Holdings (%)

Name	Ticker	Current % Weight
WELLS FARGO	WFC	4.07
CITIGROUP INC	C	3.72
SS AND C TECHNOLOGIES HOLDINGS INC	SSNC	3.71
FIRST CITIZENS BANCSHARES INC CLAS A	FCNCA	3.65
CARDINAL HEALTH INC	CAH	3.33
COMCAST CORP CLASS A A	CMCSA	2.94
CVS HEALTH CORP	CVS	2.80
BAXTER INTERNATIONAL INC	BAX	2.72
CISCO SYSTEMS INC	CSCO	2.69
USD CASH(Committed)		2.68

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Equity Holdings

Description	Ticker	Dividend yield (%)	Market Capitalization
Basic Materials			
INTERNATIONAL FLAVORS & FRAGRANCES	IFF	2.42	\$21,244,644,716.61
SEALED AIR	SEE	2.40	\$4,850,101,593.92
TECK RESOURCES SUBORDINATE VOTING B	TECK	0.85	\$20,899,517,545.76
Consumer Cyclical			
AMAZON COM INC	AMZN	0.00	\$2,306,888,265,045.12
GENERAL MOTORS	GM	0.88	\$56,486,238,300.80
PDD HOLDINGS ADS INC ADR	PDD	0.00	\$134,696,861,948.85
SONY GROUP ADR REPRESENTING CORP ADR	SONY	0.56	\$131,280,649,239.67
SWATCH GROUP ADR AG ADR	SWGAY	3.94	\$9,436,268,617.90
Financial Services			
AMERICAN INTERNATIONAL GROUP INC	AIG	2.08	\$45,522,688,987.50
CITIGROUP INC	C	3.07	\$132,275,060,321.82
FIDELITY NATIONAL FINANCIAL INC A	FNF	3.43	\$15,318,322,807.86
FIDELITY NATIONAL INFORMATION SERV	FIS	2.00	\$43,116,800,211.86
FIRST CITIZENS BANCSHARES INC CLAS A	FCNCA	0.31	\$29,204,239,696.01
WELLS FARGO	WFC	2.07	\$234,820,645,000.00
WILLIS TOWERS WATSON PLC	WTW	1.13	\$31,551,246,849.28
Communication Services			

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Description	Ticker	Dividend yield (%)	Market Capitalization
COMCAST CORP CLASS A A	CMCSA	3.26	\$143,610,046,312.59
ELECTRONIC ARTS INC	EA	0.52	\$38,370,513,712.30
WPP ADR REPRESENTING PLC ADR	WPP	4.74	\$11,215,947,210.01
Energy		-	-
BP ADR EACH REPRESENTING SIX PLC ADR	0HKP	5.88	\$81,678,983,830.71
HESS CORP	HES	1.34	\$41,725,372,196.22
SHELL ADR EACH REPRESENTING PLC ADR	SHEL	4.25	\$193,422,084,293.17
Industrials		-	-
BOEING	BA	0.00	\$128,589,006,541.95
DUN BRADST HLDG INC	DNB	1.62	\$5,452,839,184.00
FORTIVE CORP	FTV	0.43	\$25,816,495,478.34
JOHNSON CONTROLS INTERNATIONAL PLC	JCI	1.87	\$52,279,535,987.85
L3HARRIS TECHNOLOGIES INC	LHX	2.23	\$39,329,631,959.04
SS AND C TECHNOLOGIES HOLDINGS INC	SSNC	1.29	\$18,769,579,227.18
Technology		-	-
CISCO SYSTEMS INC	CSCO	2.69	\$235,779,288,992.00
COGNIZANT TECHNOLOGY SOLUTIONS COR A	CTSH	1.56	\$38,128,885,594.00
WESTERN DIGITAL CORP	WDC	0.00	\$20,614,595,052.39
Consumer Defensive		-	-

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Description	Ticker	Dividend yield (%)	Market Capitalization
BRITISH AMERICAN TOBACCO ADR REPRE ADR	0A76	7.98	\$81,643,970,626.18
DOLLAR TREE INC	DLTR	0.00	\$16,114,995,531.72
KRAFT HEINZ	KHC	5.20	\$37,133,760,994.74
Healthcare		-	-
BAXTER INTERNATIONAL INC	BAX	3.96	\$14,927,796,751.56
CARDINAL HEALTH INC	CAH	1.71	\$28,562,079,564.06
CIGNA	CI	1.98	\$76,350,108,820.94
CVS HEALTH CORP	CVS	5.88	\$55,646,786,061.90
FORTREA HOLDINGS INC	FTRE	0.00	\$1,672,905,000.00
MEDTRONIC PLC	MDT	3.47	\$102,864,957,329.82
SANOFI ADR REPRESENTING SA ADR	SNY	3.99	\$123,366,747,136.56
Utilities		-	-
ENTERGY CORP	ETR	3.00	\$32,332,728,511.20
SEMPRA	SRE	2.82	\$55,188,077,872.32
Cash		-	-
USD CASH(Committed)		0.00	-
USD CASH(Corp Act)		0.00	-
Other		-	-
APTIV LTD	APTIV	0.00	\$14,172,655,061.70

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Equity Holdings

Description	Ticker	Dividend yield (%)	Market Capitalization
LABCORP HOLDINGS INC	LH	1.26	\$19,085,642,967.59
Pooled Vehicles		-	-
SPDR Bloomberg 1-3 Month T-Bill ETF	BIL	5.14	\$36,122,247,299.35

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Important notes

Source: BlackRock, Bloomberg, Morningstar, LSEG Data & Analytics, S&P. BlackRock provides compensation in connection with obtaining or using third-party ratings, rankings, or data.

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Average Market Capitalization -Market capitalization refers to the total dollar market value of a company's outstanding shares of stock. For stock securities this is calculated as: Market Capitalization at fiscal year end date + Preferred Stock + Minority Interest + Total Debt minus Cash. For applicable Mutual Funds and ETFs the Average Market Capitalization utilized is the number published for the overall fund. **Average Current Yield** -Current yield is a measure of the annual income of the portfolio or security divided by the market value of the portfolio or security, assuming all payments are made as scheduled. For equity securities, mutual funds, and ETFs, the distribution yield has been utilized. The distribution yield (or Trailing Twelve Month yield "TTM") is the ratio of all distributions paid in the past 12 months divided by the current share price. The sample portfolio Average Current Yield is the weighted average of the positions held in the portfolio. **Average Price to Earnings** -Price to Earnings ratio is calculated for each stock security by dividing the current price per share by earnings per share using the last 12 months of earnings. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Earnings is the weighted average of the positions held in the portfolio. **Average Price to Book** -Price to Book ratio is calculated for each stock security by dividing the current price per share by the book value per share. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Book ratio is the weighted average of the positions held in the portfolio.

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