

SEEK ENHANCED INCOME IN SECURITIZED ASSETS

iShares
by BlackRock

SECU

iShares Securitized Income Active ETF

Expense Ratio: 0.40%

Why SECU?

Turnkey access to the broad securitized market



SECU provides convenient access to a curated opportunity set selected from the wider securitized asset complex, including non-agency residential and commercial mortgage-backed securities (RMBS and CMBS), infrastructure, commercial and consumer asset-backed securities (ABS) and collateralized loan obligations (CLOs).

Backed by deep securitized investing expertise



Managed by an experienced team of professionals with expertise across all sub-sectors of securitized assets and decades of experience working together, backed by BlackRock's Global Fixed Income platform.

Designed to generate income and diversification in fixed income portfolios



Securitized assets offer attractive income potential and diversification benefits relative to other core fixed income sectors across market cycles.

The BlackRock advantage

BlackRock is
the world's
largest
ETF provider ¹

SECU

30+ year track
record actively
managing
securitized assets

BlackRock's Global Fixed Income platform manages over \$169b of securitized assets on behalf of institutional and retail clients globally across various investment vehicles (e.g. mutual funds, ETFs and more).¹

¹ Source: BlackRock as of 12/31/2025. BlackRock manages \$5.4tn in assets under management across 1,713 iShares ETF/ETP's.

The case for securitized assets

Customization	Diversification	Value
Securitized assets offer investors the ability to choose from a wide range of sectors, each backed by different types of underlying loans. Within each sector, investors can further tailor their exposure based on factors such as loan type and borrower characteristics, with opportunities to invest across the capital structure—from higher-quality AAA-rated securities to non-rated tranches.	Because securitized assets span multiple loan types, borrower profiles, and points in the capital structure, they can offer meaningful diversification. This flexibility may provide durability to portfolios that rely on a narrower set of risk drivers, namely corporate credit.	With the ability to actively manage across collateral types, borrower characteristics, and levels of risk, securitized assets can offer the potential for attractive income opportunities. Investors can choose where to invest across the capital structure, allowing for a balance between income potential and risk preferences.

Important Information

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in the value of debt securities. Credit risk refers to the possibility that the debt issuer will not be able to make principal and interest payments.

Mortgage-backed securities ("MBS") and commercial mortgage-backed securities ("CMBS") are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities.

Asset-backed securities are subject to credit, interest rate, call, extension, valuation and liquidity risk and are subject to the risk of default on the underlying asset or mortgage, particularly during periods of economic downturn. Small movements in interest rates may quickly and significantly reduce the value of certain ABS.

Diversification and asset allocation may not protect against market risk or loss of principal.

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