

Traditional value exposure from a time-tested process

BlackRock®

BLCV

BlackRock Large Cap Value ETF

Management Fee: 0.55%

Benchmark: Russell 1000 Value Index

Why BLCV?



Seeks to maximize total return

Invests in US public equity securities with large market capitalizations typically found in the Russell 1000 Value Index.



Invest in companies thought to be undervalued that provide true value exposure

The fund invests primarily in large capitalization equity securities with an emphasis on companies with relatively lower price-to-book ratios, conservative balance sheets, and strong free cash flows.



Actively managed by BlackRock's Income & Value Team, led by Tony DeSpirito since 2014

The fund leverages the extensive fundamental research power of the Team, led by Tony DeSpirito who's supported by 18 research analysts with broad ranging industry expertise. The fund's investment process is continuous and forms a virtuous circle that helps ensure the Team's best investment ideas are reflected in the portfolio at all times.

The BlackRock advantage

BlackRock is the world's largest ETF provider

BLCV

World-class fundamental equities platform

BlackRock is the largest provider of ETFs globally. The Fundamental Equities team has 20+ years of experience actively managing equity strategies, with over \$200bn on behalf of institutional and retail clients across various investment vehicles (e.g. mutual funds, ETFs and more).

What role can BLCV play in your portfolio?

The BlackRock Income & Value Team has a variety of active large cap value vehicles **positioned for different market regimes and client needs:**

	High Equity Income (BMCIX)	Equity Dividend (MADVX)	Large Cap Focus Value (MABAX)	Large Cap Value ETF (BLCV)
Strategy	Derivative Income	Equity Income/ Dividend Growth	High Conviction Value	Traditional Large Value
Investment Approach	Option overwrite, current income primary objective	Dividend Growth, quality, downside resiliency	Concentrated, wider range of outcomes, deeper value, opportunistic	Focus on stock specific/industry risk, minimizes off-benchmark positions, targets model placement
Beta[#]	0.8-.9	0.9-1.0	Flexible, including 1.1+	Approx. 1.0
Holdings	154*	80	30-50	50-60

*Includes equity-linked notes holdings

! Seek BLCV for a low cost, actively managed ETF that leverages the power of bottom-up fundamental research with a style discipline to seek to maximize total return.

BLCV is for Investors seeking:



Traditional **large value** exposure



A strong focus on **stock specific & industry risk**



Low beta optionality



Minimization of **off benchmark positions**

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, or, if available the summary prospectus, which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

#Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

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Actively managed funds do not seek to replicate the performance of a specified index. Actively managed funds may have higher portfolio turnover than index funds.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock. International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

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