

Access high conviction, U.S. large cap stocks



iShares Large Cap Core Active ETF

Management Fee: 0.38%
Benchmark: Russell 1000 Index

Why BLCR?

Seeks to Deliver the Best of BlackRock



Leverages the breadth and depth of insights from 30+ investors across BlackRock’s US Fundamental Equities Platform, in addition to the firm’s scale, resources, and stewardship

Applies a Flexible, High Conviction Approach



Fundamentally driven investment decisions are facilitated with systematic rigor in seeking to identify companies with differentiated long-term earnings potential relative to consensus expectations.

Emphasizes Stock & Industry Specific Active Risk



Aims to translate our deep understanding of companies into alpha generation through maximizing stock & industry specific active risk exposures and minimizing style, country and market risks in the portfolio.

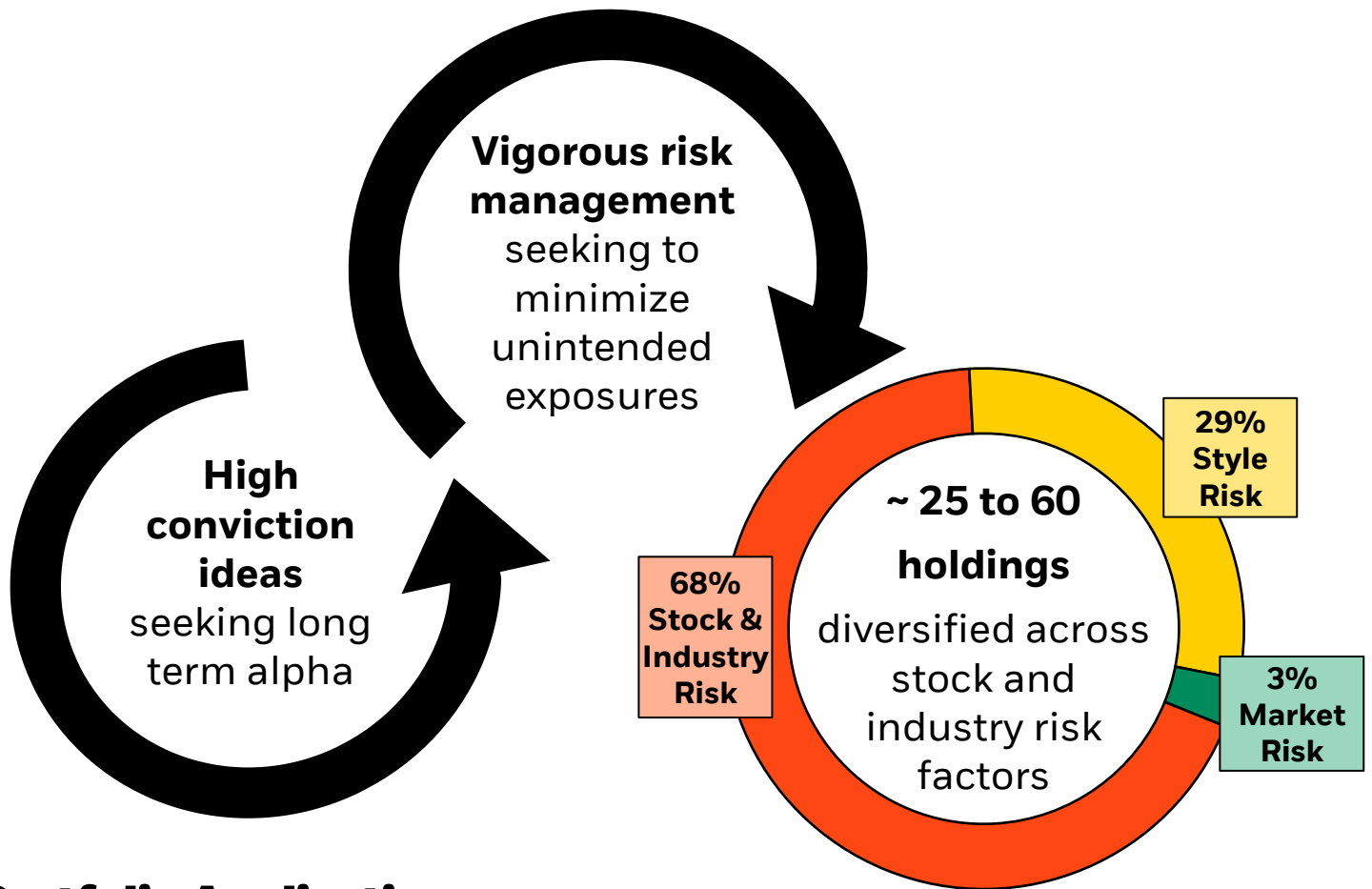
The BlackRock advantage



BlackRock is the largest provider of ETFs globally. The Fundamental Equities team has 20+ years of experience actively managing equity strategies, with over \$200bn on behalf of institutional and retail clients across various investment vehicles (e.g. mutual funds, ETFs and more).

Source: BlackRock as of March 31, 2026. For illustrative purposes only. Active Risk is a measure of financial performance that determines the difference between the return fluctuations of an investment portfolio and the return fluctuations of a chosen benchmark.

Offers Selective Stock-Picking for a Concentrated Market



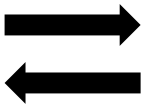
Portfolio Applications



Targeted core exposure to express conviction: We seek to invest in companies for which we have a differentiated view on their 3 to 5-year earnings growth potential. Our long-term approach allows us to follow companies throughout their lifecycle while remaining style agnostic, with a focus on balancing stability and growth.



A differentiated addition to a traditional portfolio: A truly active, flexible and selective approach to investing in large-cap US equities can allow for an efficient use of clients' risk budgets when adding the strategy to a traditional portfolio.



Alpha-seeking alternative: Financial markets evolve and change over time, and our clients each have unique investment goals, risk tolerances and time horizons. Active management can provide a dynamic solution relative to some index alternatives.

Source: BlackRock as of March 31, 2026. For illustrative purposes only. Subject to change. There is no guarantee that research capabilities will contribute to a positive investment outcome. Risk management processes seek to mitigate, but cannot eliminate risk, nor do they imply low risk. Diversification does not assure a profit and may not protect against loss of principal. Diversification among investment options and asset classes may help to reduce overall volatility.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, or, if available the summary prospectus, which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Holdings subject to change.

Investing involves risk, including possible loss of principal.

Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha.

The Fund is actively managed and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

The Fund's use of derivatives may reduce the Fund's returns and/or increase volatility and subject the Fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. The Fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that the Fund's hedging transactions will be effective.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

This material is provided for educational purposes only and is not intended to constitute investment advice or an investment recommendation within the meaning of federal, state or local law. You are solely responsible for evaluating and acting upon the education and information contained in this material. BlackRock will not be liable for direct or incidental loss resulting from applying any of the information obtained from these materials or from any other source mentioned. BlackRock does not render any legal, tax or accounting advice and the education and information contained in this material should not be construed as such. Please consult with a qualified professional for these types of advice.

The Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock"). The BlackRock Funds are not sponsored, endorsed, issued, sold or promoted by Russell, nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with Russell.

© 2026 BlackRock, Inc. or its affiliates. All Rights Reserved. **BLACKROCK** and **iSHARES** are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.