

BLACKROCK

Closed-End Taxable Fixed Income Funds

Data as of
February 28, 2019

Fund Name	Ticker	Latest Declared Distribution ¹	3 Month Avg. Earned Rate ²	Distribution Coverage Ratio ³	3 Month Avg. UNII Balance ⁴	Leverage (%) ⁵
Floating Rate						
Floating Rate Income Strategies Fund, Inc.	FRA	0.069500	0.068442	98.5%	0.043546	27.7%
Floating Rate Income Trust	BGT	0.061800	0.065504	106.0%	0.047150	27.5%
High Yield						
Debt Strategies Fund, Inc.	DSU	0.068500	0.065117	95.1%	-0.053742	30.2%
Corporate High Yield Fund, Inc.	HYT	0.072000	0.064643	89.8%	0.016437	28.5%
Multi-Sector						
Limited Duration Income Trust	BLW	0.079500	0.076189	95.8%	0.016149	24.9%
Core Bond Trust	BHK	0.065000	0.054347	83.6%	-0.031287	28.2%
Multi-Sector Income Trust	BIT	0.116700	0.097221	83.3%	-0.125136	35.7%
BlackRock Credit Allocation Income Trust IV	BTZ	0.067000	0.064299	96.0%	-0.009612	30.8%
2022 Global Income Opportunity Trust	BGIO	0.050000	0.047556	95.1%	0.033913	24.1%
BlackRock Multi-Sector Opportunities Trust*	MSO	0.625000	0.454292	72.7%	-0.063563	22.3%
High Quality						
Enhanced Government Fund, Inc. ⁶	EGF	0.041000	0.028985	70.7%	-0.082967	17.9%
Income Trust Inc. ⁷	BKT	0.034400	0.023081	67.1%	-0.011820	31.5%
Taxable Municipal						
Taxable Municipal Bond Trust	BBN	0.118800	0.112755	94.9%	-0.029582	36.9%

¹ Latest Declared Distribution is the regular monthly cash distribution. Not reflected in 3-month average UNII ending balances.

² Represents estimated Average Earned Income per share over the past three months, as of 2/28/2019

³ Distribution Coverage Ratio is calculated dividing the 3 Month Avg. Earned by the Latest Declared Distribution as of 2/28/2019

⁴ Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 2/28/2019

⁵ Represents % of Total Assets represented by bank borrowings or reverse repurchase agreements outstanding, as of 2/28/2019

⁶ BlackRock Enhanced Government Fund, Inc. (EGF) has adopted a level distribution plan (the "Plan") and employs a managed distribution and/or an option over-write policy to support a level distribution of income, capital gains and/or return of capital. The fixed amount distributed per share is subject to change at the discretion of EGF's Board of Directors. Shareholders should not draw any conclusions about EGF's investment performance from the amount of EGF's current distributions or from the terms of the Plan.

EGF estimates that it has distributed more than its income and net realized capital gains in the current fiscal year; therefore, a portion of the distribution may be a return of capital. A return of capital may occur, for example, when some or all of a shareholder's investment is paid back to the shareholder. A return of capital distribution does not necessarily reflect EGF's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce EGF's net asset value per share.

Although the character of income will not be determined until the end of the fund's fiscal year, the fund currently estimates that its distribution fiscal year to date is comprised of 42% net investment income and 58% return of capital.

EGF will send its shareholders a Form 1099-DIV for the calendar year that will illustrate how its distributions should be reported for federal income tax purposes.

⁷ BlackRock Income Trust, Inc. (NYSE:BKT) has adopted a Plan whereby beginning August 2018 the Fund will make fixed monthly distributions to common stockholders and will distribute all available investment income to its stockholders, consistent with its investment objective and as required by the Code. If sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return capital to its stockholders in order to maintain a level distribution. The Fund is currently not relying on any exemptive relief from Section 19(b) of the 1940 Act. The Fund expects that distributions under the Plan will exceed current income and capital gains and therefore will likely include a return of capital. BKT may make additional distributions from time to time, including additional capital gain distributions at the end of the taxable year, if required to meet requirements imposed by the Code and/or the 1940 Act. **No conclusions should be drawn about the Fund's investment performance from the amount of the Fund's distributions or from the terms of the Fund's Plan.**

BKT estimates that it has distributed more than its income and net realized capital gains in the current fiscal year; therefore, a portion of the distribution may be a return of capital. A return of capital may occur, for example, when some or all of a shareholder's investment is paid back to the shareholder. A return of capital distribution does not necessarily reflect BKT's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce BKT's net asset value per share.

Although the character of income will not be determined until the end of the fund's fiscal year, the fund currently estimates that its distribution fiscal year to date is comprised of 58% net investment income and 42% return of capital.

BKT will send its shareholders a Form 1099-DIV for the calendar year that will illustrate how its distributions should be reported for federal income tax purposes.

[Click here to access the BlackRock Closed-End Fund Section 19 notices.](#)

Each funds (excluding EGF, BKT) distribution policy is to distribute all or a portion of its net investment income to its shareholders on a monthly basis and capital gains, if any, at least annually. EGF and BKT's distribution policy is described in Note 6 and 7, respectively. Distributions are only paid when, as and if declared by a fund's board. A fund's board may change a fund's distribution policy or amount at any time. The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different. BlackRock does not provide tax advice.

Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end.

Investment return, price, yields and NAV will fluctuate with changes in market conditions. At the time of sale, your shares may have a market price that is above or below net asset value, and may be worth more or less than your original investment. Closed-end funds often trade at a discount to NAV but may trade at a premium. There is no assurance that a fund will meet its investment objective. The information contained herein represents past performance and is no guarantee of future results; current performance may be lower or higher than indicated here. Please visit www.blackrock.com for the most up to date information about the funds.

All investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus for each fund currently offering its securities contains this and other important information about the applicable fund currently offering its securities. Investors can obtain a prospectus for any fund currently offering its securities by calling 800-882-0052. All investors are urged to carefully read the prospectus of any such fund in its entirety before investing. There is no assurance any fund will achieve its objectives. The information contained herein is not complete and may be changed. This document is not an offer to sell a fund's securities and is not soliciting an offer to buy a fund's securities in any jurisdiction where the offer or sale is not permitted.

* Quarterly declared dividend is adjusted to reflect a one month dividend rate.

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