

BLACKROCK

Closed-End Municipal Funds

Data as of
May 31 2024 (Unless Noted Otherwise)

	Ticker	Latest Declared Distribution ¹	3 Month Avg Earned Rate ²	Cummulative Impact of Leverage Waiver ³	Distribution Coverage Ratio ⁴	Current UNII Balance ⁵	3 Month Avg UNII Balance ⁶	Economic Leverage Through VRDP or VMTP (%) ⁷	Through TOBs or Repo (%) ⁸	1 Month Financing ⁹
National										
BlackRock Muni Intermediate Duration Fund	MUI	0.055	0.035	0.004	64%	(0.107)	(0.087)	36.5%	3.3%	4.5%
BlackRock MuniAssets Fund	MUA	0.056	0.041	0.002	73%	(0.112)	(0.098)	28.3%	0.7%	4.6%
BlackRock MuniHoldings Fund	MHD	0.053	0.041	0.004	78%	(0.066)	(0.055)	21.2%	10.2%	4.7%
BlackRock MuniHoldings Quality Fund II	MUE	0.045	0.032	0.004	71%	(0.069)	(0.056)	21.7%	9.3%	4.8%
BlackRock MuniVest Fund	MVF	0.030	0.024	0.002	80%	(0.035)	(0.029)	21.1%	10.7%	4.7%
BlackRock MuniVest Fund II	MVT	0.051	0.037	0.004	74%	(0.075)	(0.063)	21.1%	10.4%	4.7%
BlackRock MuniYield Fund	MYD	0.053	0.037	0.003	71%	(0.083)	(0.069)	29.8%	6.1%	4.5%
BlackRock MuniYield Quality Fund III	MYI	0.056	0.038	0.004	69%	(0.118)	(0.101)	27.4%	10.4%	4.5%
BlackRock MuniYield Quality Fund	MQY	0.058	0.042	0.002	72%	(0.107)	(0.092)	31.3%	4.4%	4.4%
BlackRock MuniYield Quality Fund II	MQT	0.049	0.036	0.004	74%	(0.087)	(0.075)	20.9%	12.4%	4.7%
BlackRock Long-Term Municipal Advantage Trust	MTA	0.044	0.033	0.002	75%	(0.107)	(0.097)	34.5%	2.4%	4.5%
BlackRock Municipal Income Quality Trust	BYM	0.053	0.040	0.004	76%	(0.085)	(0.073)	20.4%	12.9%	4.7%
BlackRock Municipal Income Trust II	BLE	0.052	0.037	0.004	71%	(0.097)	(0.082)	21.0%	11.0%	4.7%
BlackRock Municipal Income Trust	BFK	0.050	0.036	0.004	72%	(0.078)	(0.064)	20.5%	14.2%	4.7%
BlackRock Investment Quality Municipal Trust	BKN	0.057	0.041	0.004	71%	(0.116)	(0.100)	21.1%	10.9%	4.7%
California										
BlackRock MuniHoldings CA Quality Fund	MUC	0.049	0.035	0.005	73%	(0.079)	(0.066)	28.7%	8.0%	4.5%
BlackRock CA Municipal Income Trust	BFZ	0.059	0.033	0.005	56%	(0.111)	(0.084)	29.2%	6.0%	4.5%
Michigan										
BlackRock MuniYield Michigan Quality Fund, Inc.	MIY	0.047	0.034	0.005	73%	(0.077)	(0.064)	38.6%	0.0%	4.5%
New Jersey										
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	MUJ	0.050	0.036	0.004	73%	(0.090)	(0.077)	37.4%	1.7%	4.5%
New York										
BlackRock MuniHoldings New York Quality Fund, Inc.	MHN	0.044	0.030	0.004	69%	(0.092)	(0.079)	40.5%	0.4%	4.5%
BlackRock MuniYield New York Quality Fund, Inc.	MYN	0.044	0.030	0.004	68%	(0.093)	(0.078)	35.5%	1.9%	4.5%
BlackRock New York Municipal Income Trust	BNY	0.043	0.029	0.003	69%	(0.079)	(0.065)	38.7%	0.3%	4.5%
Pennsylvania										
BlackRock MuniYield Pennsylvania Quality Fund	MPA	0.066	0.030	0.005	63%	(0.108)	(0.090)	32.3%	3.0%	4.5%
Virginia										
BlackRock Virginia Municipal Bond Trust	BHV	0.040	0.028	0.002	70%	(0.069)	(0.057)	37.4%	0.0%	4.5%
Target Term Trust										
BlackRock Municipal Target Term Trust	BTT	0.046	0.045	-	98%	0.506	0.504	31.9%	3.0%	4.6%
BlackRock Municipal 2037 Target Term Trust	BMN	0.094	0.090	-	96%	(0.006)	(0.002)	0.0%	7.2%	4.3%
Taxable										
BlackRock Taxable Municipal Bond Trust	BBN	0.093	0.074	-	80%	(0.091)	(0.071)	0.0%	0.0%	5.6%

1 Latest distribution declared on 05/20/2024 and 06/01/2024 (excluding special distributionsr are not reflected in 3-month average UNII ending balances.)

2 Represents estimated Average Earned Income per share over the past three months, as of 05/31/2024

3 Impact of cumulative waiver through 06/01/2024

4 Distribution Coverage Ratio is calculated by dividing 3 Month Avg. Earned Rate, by the Latest Declared Distribution

5 Represents the Undistributed Net Investment Income balance as of 05/31/2024

6 Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 05/31/2024

7 Represents % of Total Assets represented by variable rate demand preferred shares or variable Muni term preferred shares outstanding, as of 05/31/2024

8 Represents % of Total Assets represented by economic exposure to investment securities through municipal tender option bonds or reverse repo, as of 05/31/2024

9 Represents annualized costs of leverage for the month of May

In tax-exempt funds, income may be subject to state and local taxes, as well as the alternative federal minimum tax.

Capital gains, if any, will be subject to taxes. Income for state specific funds may be exempt from state and local taxes for in-state residents only.

The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different.

BlackRock does not provide tax advice. Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end and may be paid from non-income sources such as return of capital. Note that closed-end funds often trade at a discount to NAV but may trade at a premium.

All other information is reported by BlackRock as of May 31, 2024. Past performance is no guarantee of future results. The price of fund shares will fluctuate so they may be worth more or less than their original cost.

There is no assurance that a fund will meet its investment objective. The information contained herein represents past performance and is no guarantee of future results; current performance may be lower or higher than indicated here. Please visit www.blackrock.com for the most up to date information about the funds.

All investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing.

This and other information can be found in the Fund's shareholder report and prospectus, if applicable, which may be obtained by visiting the SEC Edgar database.

All investors are urged to carefully read the shareholder report and prospectus, if applicable, of a fund in its entirety before investing.

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