

**BLACKROCK**  
 Closed-End Municipal Funds

 Data as of  
 February 28, 2019

Ticker	Latest Declared	3 Month Avg Earned	Distribution Coverage	3 Month Avg UNII	Economic Leverage	Through	
	Distribution <sup>1</sup>	Rate <sup>2</sup>	Ratio <sup>3</sup>	Balance <sup>4</sup>	VMTP or ARPS (%) <sup>5</sup>	TOBS (%) <sup>6</sup>	
<b>National</b>							
BlackRock Muni Intermediate Duration Fund	MUI	0.044500	0.046415	104.3%	0.037274	29.9%	9.7%
BlackRock MuniAssets Fund	MUA	0.054500	0.054591	100.2%	0.005559	0.0%	12.5%
BlackRock MuniEnhanced Fund	MEN	0.048000	0.043524	90.7%	0.032037	24.8%	16.0%
BlackRock MuniHoldings Fund	MHD	0.067500	0.066574	98.6%	0.012857	22.6%	15.1%
BlackRock MuniHoldings Fund II	MUH	0.061500	0.061550	100.1%	0.020389	19.8%	19.2%
BlackRock MuniHoldings Quality Fund	MUS	0.050500	0.046309	91.7%	0.035981	31.0%	7.7%
BlackRock MuniHoldings Quality Fund II	MUE	0.049000	0.047647	97.2%	(0.007426)	27.2%	10.2%
BlackRock MuniVest Fund	MVF	0.038500	0.037500	97.4%	0.005850	25.9%	10.5%
BlackRock MuniVest Fund II	MVT	0.063500	0.060216	94.8%	0.009212	28.0%	10.2%
BlackRock MuniYield Fund	MYD	0.059000	0.059983	101.7%	0.005899	23.6%	13.7%
BlackRock MuniYield Quality Fund III	MYI	0.050500	0.049174	97.4%	0.010819	22.7%	16.9%
BlackRock MuniYield Quality Fund	MQY	0.056000	0.056041	100.1%	0.026882	22.6%	17.5%
BlackRock MuniYield Quality Fund II	MQT	0.048000	0.048471	101.0%	0.018705	22.8%	18.2%
BlackRock Long-Term Municipal Advantage Trust	BTA	0.050500	0.051321	101.6%	0.031841	27.8%	12.7%
BlackRock Municipal Income Quality Trust	BYM	0.052000	0.051296	98.6%	(0.013066)	21.7%	17.2%
BlackRock Municipal Income Trust II	BLE	0.058000	0.059901	103.3%	0.036737	27.2%	11.6%
BlackRock Municipal Bond Trust	BBK	0.063500	0.054125	85.2%	0.055312	29.9%	8.8%
BlackRock Municipal Income Trust	BFK	0.058500	0.056296	96.2%	0.033673	26.8%	11.8%
BlackRock Strategic Municipal Trust	BSD	0.057000	0.056023	98.3%	0.020681	25.4%	14.5%
BlackRock Investment Quality Municipal Trust	BKN	0.057000	0.058091	101.9%	0.070648	28.7%	11.4%
BlackRock Municipal 2020 Term Trust	BKK	0.031800	0.031598	99.4%	0.362857	0.0%	0.0%
BlackRock Municipal Target Term Trust	BTT	0.062400	0.063421	101.6%	0.023379	27.7%	9.7%
BlackRock MuniHoldings Investment Quality Fund	MFL	0.056500	0.049548	87.7%	0.039397	30.9%	9.3%
BlackRock MuniYield Investment Fund	MYF	0.062000	0.061227	98.8%	0.000517	18.5%	21.9%
BlackRock MuniYield Investment Quality Fund	MFT	0.059000	0.053821	91.2%	0.057244	28.1%	14.1%
BlackRock Municipal Income Investment Quality Trust	BAF	0.058500	0.053751	91.9%	0.060052	18.9%	23.2%
BlackRock Municipal Income Investment Trust	BBF	0.058000	0.058104	100.2%	(0.002787)	22.3%	18.0%
<b>Arizona</b>							
BlackRock MuniYield AZ Fund	MZA	0.047000	0.047388	100.8%	0.025808	34.8%	4.7%
<b>California</b>							
BlackRock MuniHoldings CA Quality Fund	MUC	0.047500	0.048799	102.7%	0.036905	24.7%	16.2%
BlackRock MuniYield CA Fund	MYC	0.052000	0.048435	93.1%	0.016377	19.5%	22.1%
BlackRock MuniYield CA Quality Fund	MCA	0.052000	0.051170	98.4%	0.008381	18.6%	23.8%
BlackRock CA Municipal Income Trust	BFZ	0.044500	0.045921	103.2%	(0.007066)	21.6%	20.4%
<b>Florida</b>							
BlackRock FL Municipal 2020 Term Trust	BFO	0.026000	0.025391	97.7%	0.252803	0.0%	0.0%
<b>Maryland</b>							
BlackRock MD Municipal Bond Trust	BZM	0.047400	0.040369	85.2%	0.080115	32.3%	6.0%
<b>Massachusetts</b>							
BlackRock MA Tax-Exempt Trust	MHE	0.044000	0.041107	93.4%	0.038650	35.3%	4.7%

BLACKROCK Closed-End Municipal Funds		Data as of February 28, 2019					
		Latest Declared Distribution <sup>1</sup>	3 Month Avg Earned Rate <sup>2</sup>	Distribution Coverage Ratio <sup>3</sup>	3 Month Avg UNII Balance <sup>4</sup>	Economic Leverage Through VRDP, VMTP or ARPS (%) <sup>5</sup>	Through TOBs (%) <sup>6</sup>
Ticker							
<b>Michigan</b>							
BlackRock MuniYield MI Quality Fund	MIY	0.052000	0.051656	99.3%	0.027283	31.6%	7.9%
<b>New Jersey</b>							
BlackRock MuniHoldings NJ Quality Fund	MUJ	0.052500	0.055291	105.3%	0.050471	31.2%	8.3%
BlackRock MuniYield NJ Fund	MYJ	0.060500	0.059944	99.1%	0.049993	29.2%	10.2%
<b>New York</b>							
BlackRock MuniHoldings NY Quality Fund	MHN	0.044500	0.046687	104.9%	0.017576	32.7%	7.5%
BlackRock MuniYield NY Quality Fund	MYN	0.042500	0.044416	104.5%	0.029442	27.7%	11.7%
BlackRock Muni NY Intermediate Duration Fund	MNE	0.040000	0.041240	103.1%	0.004318	27.9%	12.6%
BlackRock NY Municipal Income Quality Trust	BSE	0.040500	0.043234	106.8%	0.013841	25.8%	14.2%
BlackRock NY Municipal Income Trust II	BFY	0.049000	0.051658	105.4%	0.080096	34.9%	6.3%
BlackRock NY Municipal Bond Trust	BQH	0.046000	0.048109	104.6%	0.096421	30.3%	10.8%
BlackRock NY Municipal Income Trust	BNY	0.044500	0.049205	110.6%	0.042617	29.7%	11.3%
<b>Pennsylvania</b>							
BlackRock MuniYield PA Quality Fund	MPA	0.053000	0.053142	100.3%	(0.004471)	24.1%	16.4%
<b>Virginia</b>							
BlackRock VA Municipal Bond Trust	BHV	0.053500	0.047821	89.4%	0.045096	28.5%	13.2%

<sup>1</sup> Not reflected in 3-month average UNII ending balances.

<sup>2</sup> Represents estimated Average Earned Income per share over the past three months, as of 2/28/19

<sup>3</sup> Distribution Coverage Ratio is calculated by dividing 3 Month Avg. Earned Rate. by the Latest Declared Distribution

<sup>4</sup> Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 2/28/19

<sup>5</sup> Represents % of Total Assets represented by variable rate demand preferred shares, variable muni term preferred shares or auction rate preferred shares outstanding, as of 2/28/19

<sup>6</sup> Represents % of Total Assets represented by economic exposure to investment securities through municipal tender option bonds, as of 2/28/19

In tax-exempt funds, income may be subject to state and local taxes, as well as the alternative federal minimum tax. Capital gains, if any, will be subject to taxes. Income for state specific funds may be exempt from state and local taxes for in-state residents only. The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different. BlackRock does not provide tax advice. Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end and may be paid from non-income sources such as return of capital. Note that closed-end funds often trade at a discount to NAV but may trade at a premium. All other information is reported by BlackRock as of February 28, 2019. Past performance is no guarantee of future results. The price of fund shares will fluctuate so that they may be worth more or less than their original cost.