

INSTRUCTIONS FOR COMPLETING THIS FORM

The purpose of this form is to add the Transfer on Death beneficiary feature to your existing BlackRock non-retirement account or have it accompany a new account application to create a new BlackRock Transfer on Death account.

The following instructions will help you complete this application, however if you have any questions we encourage you to call us for assistance at **1-800-441-7762**.

Important Notes Regarding this Form:

- ▶ This form is used to establish beneficiaries on a non-retirement account.
- ▶ You may add up to six **primary** beneficiaries (BlackRock does not allow contingent or per stirpes on Transfer on Death accounts).
- ▶ Beneficiaries may be individuals, minors with a custodian under the Uniform Transfer to Minors Act (UTMA) (Uniform Gift to Minors Act, “UGMA”, are not eligible), trusts, corporations or other legal entities.
- ▶ In the event one of the owners on a Joint Tenant account is deceased, the surviving owner will own the account in his or her name and may revoke or revise the beneficiaries. A new Transfer on Death Registration Form should be completed and provided to BlackRock.

Additional Documentation

Certain requests may require additional documentation to complete, including but not limited to:

- ▶ **Power of Attorney** – a recently dated copy of the power of attorney document; if adding the POA to the account, the BlackRock Power of Attorney Form must also be provided.

Sections that are required on this application:

- ▶ **Sections 1, 2, and 3 are required** in order to establish a Transfer on Death feature.
- ▶ **Section 2 (Beneficiary Information)** is required to add up to six **primary** beneficiaries to your account (no contingent beneficiaries are allowed).
- ▶ **Section 3 (Signatures and Authorization)** is required to be signed by all account owners.

IRA Change of Beneficiaries

- ▶ If you would like to establish beneficiaries on your retirement account please see our **IRA Change of Beneficiary Form**

Change of Registration

- ▶ If one of the joint owners is deceased, please complete the **Change of Registration Form** in order to update the account registration as well.

Financial Professionals: Sign In to our “Advisor Center” www.blackrock.com for enhanced tools, investment ideas, account access (through [AdvisorCentral®](#)) and more.

Please note: If you don’t see a particular service option or need an additional form to complete your request, you can locate more on our website at www.blackrock.com on our “Forms & Applications” page, or by calling us.



Questions? Call us at **1-800-441-7762**, or visit us online at www.blackrock.com.

You can use this form to add **primary** beneficiaries to your non-retirement account, or have it accompany a New Account Application to create a new BlackRock Transfer on Death account.


- ▶ **Be sure to use the right application!** BlackRock CollegeAdvantage 529 accounts and IRAs have their own forms.
- ▶ All information provided on each person listed on the account will be verified as required by the USA PATRIOT Act.

Send this application, along with any other required documents, to:

▶ **Regular mail:**
BlackRock Funds
P.O. Box 9819
Providence, RI 02940

▶ **Overnight mail:**
BlackRock Funds
4400 Computer Drive
Westborough, MA 01581

Fax: (508) 599-1788

 **Questions?** Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

1. Current Account Information

First, please tell us about the account(s) that you wish to add the TOD beneficiaries on:

Full name of primary account owner

Contact telephone number

Full name of secondary account owner

Contact telephone number

Social Security Number(s)

BlackRock account number(s)

Reference number (if applicable)

I have enclosed a New Account Application to establish a new Transfer on Death account.

2. Beneficiary Information

Upon the death of the account owner(s), your account may be reregistered to the beneficiary(ies) designated below in equal shares (unless otherwise specified). All stated percentages **must equal 100%**; otherwise transfer will be made proportionately based on the percentages stated.

Beneficiary 1

Relationship: _____ Percentage: _____%

Name of beneficiary

Street # Street name

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

City State ZIP Code

Social Security number or tax ID Date of birth / date of trust

Beneficiary 2

Relationship: _____ Percentage: _____%

Name of beneficiary

Street #

Street name

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

City

State

ZIP Code

Social Security number or tax ID

Date of birth / date of trust

Beneficiary 3

Relationship: _____ Percentage: _____%

Name of beneficiary

Street #

Street name

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

City

State

ZIP Code

Social Security number or tax ID

Date of birth / date of trust

Beneficiary 4

Relationship: _____ Percentage: _____%

Name of beneficiary

Street #

Street name

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

City

State

ZIP Code

Social Security number or tax ID

Date of birth / date of trust

Beneficiary 5

Relationship: _____ Percentage: _____%

Name of beneficiary

Street #

Street name

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

City

State

ZIP Code

Social Security number or tax ID

Date of birth / date of trust

Beneficiary 6

Relationship: _____ Percentage: _____%

Name of beneficiary

OR Name of trust, foundation, other legal entity;
OR If a beneficiary is a minor, full name of responsible individual

Social Security number or tax ID

Date of birth / date of trust

Street #

Street name

City

State

ZIP Code

Total Percentage for all Beneficiaries: _____%
(Must equal 100%)

3. Signatures and Authorization

I (we) have read and understand the accompanying information for the Transfer on Death Registration Form. I (we) instruct BlackRock to register (or re-register) the account(s) listed above for the benefit of the beneficiaries listed above in Section 2.

I (we) agree, on my (our) own behalf on behalf of my (our) estate, executors, administrators, heirs and beneficiaries, to waive any claims against BlackRock, its affiliates, BlackRock Funds and their directors, trustees, officers and employees and to indemnify the same for any losses or expenses (including reasonable attorney's fees) in connection with the registration of the account pursuant to this Transfer on Death Registration Form or in connection with the transfer of the account upon death. BlackRock, its affiliates, BlackRock Funds will be entitled to attach or debit the account of the beneficiaries to the extent necessary to enforce their rights to this indemnity.

I acknowledge that:

- ▶ I am authorizing the designation of beneficiaries described above.
- ▶ There are no known disputes as to the persons entitled to a distribution under the non-probate transfer, or the amounts to be distributed to each person, and there are no known claims affecting the distribution requested.
- ▶ I have the right to revoke or revise this Form at any time by writing to BlackRock

All owners listed on the account must sign below:



Signature of account owner

Title / Capacity (if any)

Date (mm/dd/yyyy)



Signature of co-owner

Title / Capacity (if any)

Date (mm/dd/yyyy)

Not FDIC Insured | May Lose Value | No Bank Guarantee

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BlackRock.

Lit. No. TOD-REG-1219

Who may designate a beneficiary(ies)?

You may designate a beneficiary(ies) if you are a BlackRock mutual fund shareholder and own an account as:

- ▶ an individual, or
- ▶ a joint owner (as long as the account is held as tenants by the entirety or as joint tenants with rights of survivorship and your co-owner also signs the form).
- ▶ The form may not be used by corporations, trusts or tenants in common.

Who is eligible to be a beneficiary(ies)?

The following may be named as beneficiaries:

- ▶ Individuals
- ▶ Custodians under the Uniform Transfers to Minors Act (accounts in the name of custodians under the Uniform Gifts to Minors Act are not eligible)
- ▶ Trusts, corporations, organizations and other legal entities

If I am a joint owner, what happens at my death?

- ▶ If your co-owner survives you, the co-owner will own the account in his or her name and may revoke or revise the form. A new Transfer on Death Registration Form should be provided to update the account.

What if I want to designate different beneficiaries for different accounts?

You will need to complete additional Transfer on Death Registration Forms for each account.

Who must sign the Transfer on Death Registration Form to make a revision?

- ▶ If the account is jointly owned, each owner must sign the revised form.

When does this benefit go into effect?

- ▶ For new and existing accounts, this benefit goes into effect once we receive your application and the proceeds for purchasing the fund(s) are in good order at BlackRock.

How does a beneficiary(ies) receive fund shares?

- ▶ When you die, or when the surviving owner of a joint account dies, each beneficiary will receive the shares. These shares may possibly be reduced by any liabilities and claims against your estate, federal and/or state estate taxes, income taxes, and estate administration expenses determined by state and federal laws and requested by the legally appointed representative of the account owner's estate. A named beneficiary(ies) cannot act on behalf of the account until the sole or surviving account owner is deceased. A beneficiary(ies) cannot issue instructions for the account or receive information on it until that time.

What if the status of a beneficiary(ies) I have named changes?

- ▶ If a custodianship has been terminated by the time of the account owner's death, and a beneficiary(ies) who was a minor at the time the form was signed survives you, he or she will receive the shares.
- ▶ If a trustee of a trust has been succeeded by another trustee at the time of the account owner's death, the successor trustee will be considered a beneficiary(ies) in the original trustee's place.
- ▶ If a trust is no longer in existence at the time of the account owner's death, it will be treated as in the “For One Beneficiary predeceases you” below.
- ▶ If a corporation, organization or other legal entity is no longer in existence at the time of the account owner's death, the entity that has succeeded to substantially all of the business of the corporation, organization or other legal entity, shall be considered to be a beneficiary. If there is no successor, the named entity will be treated as a first item above.

For one beneficiary:

- ▶ If a beneficiary predeceases you (or predeceases the surviving account owner if it is a joint account), the account will become part of the account owner's estate (or of the surviving account owner's estate if it is a joint account) and will pass according to the terms of the account owner's will or the laws of intestate succession.
- ▶ If the beneficiary survives you (or the surviving account owner if it is a joint account), but dies before the shares are presented for transfer, the shares become part of the beneficiary's estate.

For multiple beneficiaries:

- ▶ If one or more beneficiaries are deceased (whether before or after the account owner), the assets would be divided equally amongst the surviving beneficiaries.

Notice of Your Responsibility / Limitations of the Transfer on Death Registration

- ▶ When you sign this beneficiary form, you waive any claim that you, your estate, executors, administrators, heirs or beneficiary(ies) may have against BlackRock, Inc., its affiliates, BlackRock Funds or their directors, trustees, officers or employees in connection with the registration of the account pursuant to this Transfer on Death Registration Form or in connection with the transfer of the account upon death.
- ▶ BlackRock, Inc., its affiliates, BlackRock Funds and their directors, trustees, officers or employees are not responsible for determining the tax and legal consequences to you concerning your decision to register your account on the form.
- ▶ BlackRock, Inc., its affiliates, BlackRock Funds and their directors, trustees, officers or employees do not assume any responsibility or liability for the payment of any debts, claims, taxes and estate administration expenses imposed by state or federal law.
- ▶ By signing this form, you agree on behalf of your estate, executors, administrators, heirs and beneficiary(ies) to indemnify BlackRock, Inc., its affiliates, BlackRock Funds their directors, trustees, officers or employees for any losses, liabilities or expenses (including reasonable attorney's fees) incurred in connection with the registration of the account pursuant to this Transfer on Death Registration Form or in connection with the transfer of the account upon death.
- ▶ On behalf of your estate, executors, administrators, heirs and the named beneficiary(ies), you authorize BlackRock, Inc., its affiliates and BlackRock Funds to withhold whatever sum of money from the account as it believes advisable for the reimbursement of any fees, taxes, costs, expenses or liabilities incurred with respect to the registered account(s).
- ▶ BlackRock, Inc., its affiliates, BlackRock Funds and their directors, trustees, officers or employees are not responsible to the named beneficiary(ies) for any reduction in the value of the account(s) during the period following the death of the account owner and prior to the transfer of the shares to the named beneficiary / beneficiaries.



Questions? Call us at **1-800-441-7762**, or visit us online at www.blackrock.com.