New Account Application
For non-retirement accounts

INSTRUCTIONS FOR COMPLETING THIS FORM

The purpose of this form is to establish a non-retirement account held directly at BlackRock. You can use this application to establish several account types, from personal accounts such as individual, joint tenant or custodial / guardianship, UTMA / UGMA accounts, trust accounts or estate accounts.

For any business entity (such as foundations, S-corporations, C-corporations, LLC, unincorporated businesses, etc.), you should complete our New Account Application for Business / Institutions.

The following instructions will help you complete this application, however if you have any questions we encourage you to call us for assistance at **1-800-441-7762**.

Important Notes Regarding this Form:

- The **minimum initial investment is $1,000 per fund** or can be lowered to $50 with an Automatic Investment Plan. Investor A Shares are generally subject to a front-end sales charge, Investor C Shares are generally subject to a contingent deferred sales charge
- When opening a BlackRock Account using Bank Instructions or an Automatic Investment Plan please make sure to attach a bank statement or voided check
- BlackRock does not accept starter checks for purchases
- Not all share classes are available to all investors. If you are not certain if you are eligible to purchase a share class, speak with your Financial Professional, review the Fund's prospectus, or speak with our team.

Additional Documentation

Certain account types may require additional documentation to establish the account, including but not limited to:

- **Trust accounts** – copy of pertinent trust pages, showing trust name, date, trustees' names, signature & certification pages, etc.
- **Power of Attorney** – a recently dated copy of the Power of Attorney document; if adding the POA to the account, the BlackRock Power of Attorney Form must also be provided.
- **Estates** – document naming the executor/executrix, administrator, etc. of the estate of the deceased shareholder

Sections that are required on this application:

- **Sections 1, 2, 3, and 5 are required** in order to setup a new account at BlackRock.
- **Section 2 (Investment Dealer)** is required to add any financial professional on your account. **Please note: Applications submitted without an Investment Dealer may only invest in Investor A Shares.**
- **Section 4** includes service options that, while not required, can be beneficial for your account.

Services

- BlackRock offers service options including online account access, bank instructions, a Voice Response Unit by phone, electronic delivery of documents, and more.
- **Financial Professionals:** Sign In to our "Advisor Center" at www.blackrock.com for enhanced tools, investment ideas, account access (through AdvisorCentral©) and more.

Please note: If you don't see a particular service option or need an additional form to complete your request, you can locate more on our website at www.blackrock.com on our "Forms & Applications" page, or by calling us.

Questions? Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

BlackRock

New Account Application

For non-retirement accounts

Use this application to open a new account for individuals, joint tenants, UTMA/UGMA, trusts and other personal accounts.

- **Be sure to use the right application!** Business / Institutional clients, IRAs, SIMPLE IRAs and BlackRock CollegeAdvantage 529 accounts have their own applications.
- All information provided on each person listed on the account will be verified as required by the USA PATRIOT Act.

Send this application, along with any other required documents, to:

Regular mail:
BlackRock Funds
P.O. Box 9819
Providence, RI 02940

Overnight mail:
BlackRock Funds
4400 Computer Drive
Westborough, MA 01581

Fax: (508) 599-1788

Questions? Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

1. Registration for the New Account

Please complete this section about the type of account you wish to open and provide information on anyone that will be listed on your BlackRock account(s). Please note that missing or incorrect information may delay your account opening.

First, tell us which type of account you would like to open:

☐ Individual ☐ Joint Tenant with Rights of Survivorship ☐ UTMA/UGMA under ____ (state) rules ☐ Trust*

☐ Estate* ☐ Custodian / Guardian (non-UTMA)* ☐ Power of Attorney* ☐ Other: ________________

** May require additional documentation to establish the account. Please read instructions on page one or check with our team prior to submitting this form.*

Now, please tell us about the Owner(s) of this account:

For each person listed on the account, we will need their full name (first, middle initial and last - exactly as it will be registered on the account), date of birth and Social Security number, as well as a physical address. If you wish to use a P.O. Box for mailing, please include it in the "Other Account Information" section on the next page.

Full name of owner, custodian, guardian, trustee, etc. ________________

Federal tax ID or Social Security number ________________

Date of birth (mm/dd/yyyy) ________ Contact telephone number ________

Street # ____ Street name ________________

City ________ State ____ ZIP Code ____

☐ Check here to use this as the address on your account

Full name of minor, co-owner, custodian, trustee, etc. ________________

Federal tax ID or Social Security number ________________

Date of birth (mm/dd/yyyy) ________ Contact telephone number ________

Street # ____ Street name ________________

City ________ State ____ ZIP Code ____

☐ Check here to use this as the address on your account

Complete this section for trust or estate accounts.
You will need to provide information for each person (i.e. trustee, executor/executrix, administrator, etc.) listed in the registration in the section above as well an additional document naming trustees (for trusts) or etc.

Full name of trust, or "estate of...." etc.

Federal tax ID or Social Security number

Date of trust (mm/dd/yyyy)

Contact telephone number

Street #

Street name

City

State

ZIP Code

☐ Check here to use this as the address on your account

Other Account Information

Sign Me Up For eDelivery!

By adding your email address, we will sign you up for eDelivery of prospectus, (including supplements & amendments) annual-/semi-annual reports & general mailing. For your security, you will need to **Access Your Account online** at **blackrock.com** to add quarterly statements, daily confirms, and tax forms.

Email address

Mailing Address

(Complete ONLY if you want the address on your account to be *different* from the address given above. BlackRock will send ALL mail to this address, including any redemptions by check).

PO Box / Street #

Street name

City

State

ZIP Code

2. Investment Dealer

Your Financial Professional will have this information available. They should help complete it and review it for accuracy. Some Investment Dealers have their own internal application process. This section is required to invest in Class C Units (if this section is not completed, your investment will be made in Class A Units).

Name of dealer firm

Dealer number

Branch number

PO Box # / Street #

Street name

City

State

Zip Code

Full name of Financial Professional

Representative's number

Contact telephone number

Email address

Optional: BIN (Provided by Financial Professional): ________________ Network level: ___

If required by the Investment Dealer firm: I (the above Financial Professional) have complied with my firm's policies and procedures in regards to opening this account.

Signature of Financial Professional

Date (mm/dd/yyyy)

Principal approval (if required)

3. Investment Directions

a. Investment Type and Allocation

Minimum initial investment*: Investor A & C Shares, $1,000 per fund or $50 per fund with an Automatic Investment Plan.

Investor A & C Shares: Investor A Shares are generally subject to a front-end sales charge, while Investor C Shares are generally subject to a contingent deferred sales charge. **NOTE:** If you do not have an Investment Dealer on your account, you may not invest in Investor C Shares. If you do not elect a class of shares or if you do not list an Investment Dealer on your account, your purchase will be made in Investor A Shares. Availability of Investor C Shares may depend on the policies and procedures of your Investment Dealer.

*For Institutional & Class K Shares: In IRAs, these classes are generally for a transfer-in-kind of the same shares of BlackRock funds. Please review the Fund's prospectus for minimum investment requirements and eligibility (Class K Shares are not available on every fund). If you select Institutional or Class K Shares and do not qualify, your investment may be rejected

Tell us **how** you would like to invest. First, indicate how you will fund your account by checking the boxes that apply:

- ☐ A check (payable to "BlackRock") is included or will follow
- ☐ Please make a purchase by withdrawing funds from my bank listed in "**Bank Instructions"** (in **Section 4d**)
- ☐ Please fund my account by Automatic Investment Plan (below)
- ☐ Funds will be transferred (or transferred-in-kind) from another account / financial institution.

A complete list of our open-end mutual funds is available on our website at www.blackrock.com/funds.
Please tell us how you wish to have your investment **allocated:**

Fund Name	Share Class A	C	K*	Inst*	Investment Amount
______________________	☐	☐	☐	☐	$ ____________ or _____ %
______________________	☐	☐	☐	☐	$ ____________ or _____ %
______________________	☐	☐	☐	☐	$ ____________ or _____ %
______________________	☐	☐	☐	☐	$ ____________ or _____ %
______________________	☐	☐	☐	☐	$ ____________ or _____ %

Total Amount to invest: $ ____________________ = 100 %
(Must include an estimated amount)

b. Automatic Investment Plan

The Automatic Investment Plan ("AIP") allows you to invest in your BlackRock funds on a periodic basis for a **minimum of $50 per fund**. We will begin your AIP on the 20th of the month if you do not specify a date.
Please complete the "**Bank Instructions"** (in Section 4d) to enable your AIP and online purchases.

Fund Name	Investment Amount (per draft)
______________________	$ __________
______________________	$ __________
______________________	$ __________
______________________	$ __________
Total:	$ __________

Please begin my AIP on ____________
Date(mm/dd/yyyy)

Please invest:

- ☐ Monthly
- ☐ Twice per month, on the _____ and _____
- ☐ Weekly
- ☐ Quarterly
- ☐ Semi-Annually
- ☐ Annually

c. Reduced Sales Charge

The sales charge on Investor A Shares may be reduced or eliminated using **Rights of Accumulation ("ROA")** or **Letter of Intent ("LOI")**. While ROA remains on your account(s), an LOI is limited to purchases made during a 13-month period (review the Fund's prospectus to determine eligibility). **Important Note:** If this section is not completed (or improperly completed), you may not receive the appropriate breakpoint on your purchase(s).

Rights of Accumulation (ROA) – The market value of your existing BlackRock holdings are added to the current purchase amount to determine the qualifying breakpoint (i.e. a $25,000 purchase added to $92,000 in existing BlackRock Funds would meet the $100,000 breakpoint).

Using Rights of Accumulation, I expect to reach the following breakpoint on **my initial** Investor A Share purchase:

☐ $25,000 ☐ $50,000
☐ $100,000 ☐ $250,000
☐ $500,000 ☐ $750,000
☐ $1,000,000

Letter of Intent (LOI) – I agree to the Letter of Intent provisions of the prospectus. I understand that the current market value (as of the date of commencement of the LOI) in any of the qualifying accounts listed below will count toward meeting this breakpoint.

Although I am not obligated to purchase, and the Fund is not obligated to sell, I intend to invest an aggregate amount in BlackRock Funds needed to meet the breakpoint checked below over a 13-month period **beginning on** ____________________
Date (mm/dd/yyyy)

Using a Letter of Intent, I expect to reach the following breakpoint on Investor A Share purchases during the LOI period:

☐ $25,000 ☐ $50,000
☐ $100,000 ☐ $250,000
☐ $500,000 ☐ $750,000
☐ $1,000,000

Accounts to include toward a reduced sales charge (ROA and/or LOI):
Please list account numbers (or Social Security numbers) held ***directly with BlackRock*** that you wish to combine for ROA and/or LOI. **NOTE:** If you wish to include assets in BlackRock Funds held through a financial intermediary, **you must include the most recent statement** detailing the holdings (and purchases for LOI) in BlackRock Funds from the financial intermediary.

____________________	____________________	____________________	____________________
BlackRock account # OR SSN / Tax ID	BlackRock account # OR SSN / Tax ID	BlackRock account # OR SSN / Tax ID	BlackRock account # OR SSN / Tax ID

d. Purchases at NAV

If you qualify for purchases with no upfront sales charge ("NAV"), please indicate the reason here (if no reason is provided or you do not qualify, your account will not be processed with NAV).

☐ I certify that I qualify for a sales charge waiver for the following reason: ______________________________
(See the prospectus for available reasons)

4. Account Service Options

a. Telephone Exchange and Redemption

Your account **will automatically allow redemptions and exchanges via telephone** unless you check the box below. Details about these privileges are available in the Fund's prospectus.

NOTE: Checking the box below will also turn off exchanges & redemptions made via the **internet**.

☐ I do **NOT** want Telephone Redemption or Exchange

b. Distributions

All dividends and capital gain distributions will be set to REINVEST unless you elect here to pay them in cash to your "**Bank Instructions"** (in Section 4d) by checking the boxes below.

☐ Dividends ☐ Capital Gains

To have your distributions sent to another BlackRock fund or by check to your address, please complete our Dividend Allocation Form or call our team for assistance.

c. Cost Basis Election

Please indicate the cost basis method you would like to apply to your account. If you do not select a method, your account will default to Average Cost. You should consult with your tax professional before making this election. For additional information regarding cost basis methods, please refer to the "**Cost Basis Frequently Asked Questions**" available on our website.

Please use the following cost basis method (check only one box) for ALL accounts listed under my Social Security Number:

☐ Average Cost ☐ Specific Share ID ☐ FIFO ☐ LIFO ☐ HIFO ☐ LOFO

d. Bank Instructions

By adding your bank instructions to your account will enable purchases and redemptions to/from your checking or savings via telephone or online. Complete this section below and **attach a bank statement, voided check, or savings deposit slip (showing the bank account number & registration)**. For redemptions, it may take up to 10 days to test the bank instructions with your bank during the "pre-note" period.

Please Note: For redemptions, it may take up to 10 days to test the bank instructions with your bank during the "pre-note" period.

Purchases & Redemptions by ACH ☐ Yes ☐ No

Enables you to make purchases from, or send redemption proceeds to, your checking or savings account. There is no fee for this service.

Wire Redemptions ☐ Yes ☐ No

Funds may be wired to your bank account via the Federal Reserve. (Your bank may have a different ABA # for wires)
There is a fee of $7.50 (per fund) for this service.

Full name of bank account owner

Full name of joint bank account owner

The signature of ALL bank account owners is required. If there is another person (i.e. in addition to the BlackRock account owner), their signature(s) is required to authorize using the bank account:

Signature of other bank account owner

Name of Bank

☐ Checking ☐ Savings

ABA routing number (9 digits)

Account number at your bank

5. Signature(s), Taxpayer ID Certification and Authorization

I (we) am (are) of legal age, have received and read the Fund's prospectus, and hereby certify that all information provided on this application is true and correct, and that I/we have the authority to make this authorization.

I (we) understand and agree that the Funds and its Transfer Agent will not be liable for any loss, cost or expense for acting on instructions (whether in writing or by telephone) believed by the party receiving such instructions to be genuine and in accordance with the prospectus.

I (we) am (are) aware that all parties named in the Investment Dealer section of this form may receive duplicate account statements and may be authorized to perform transactions on my (our) behalf.

Each Fund reserves the right, in its sole discretion, to suspend the offering of shares of such fund or to reject a purchase order when, in the judgment of management, such suspension or rejection is in the best interest of the Fund; to modify or waive the minimum initial or subsequent investment for certain investors; and to redeem shares if information provided in this application should prove to be incorrect in any material manner (e.g., in a manner such as to render the shareholder ineligible to purchase shares of the Fund). Shares will not be offered or sold in any jurisdiction to any person to whom it would be unlawful to make such offer or sale in such jurisdiction.

To help the U.S. Government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies persons opening accounts. To comply, BlackRock requires the investor's name, address, date of birth and government-issued identification number (generally, a Social Security Number) and other information that may help identify the investor; and may ask for copies of related documentation and may consult third-party databases to help verify the investor's identity. I have read and I understand the prospectus which explains the risks of opening this account if I do not provide all requested identification materials or if my identity cannot be adequately verified in accordance with U.S. Government requirements.

To the extent permissible by law, the Fund reserves the right to (i) place limits on transactions in any account until the identity of the Investor is verified; (ii) to refuse any investment, or (iii) to involuntarily redeem an Investor's shares and close an account in the event that the Fund is unable to verify an Investor's identity.

State Unclaimed Property Law Disclosure

The assets in your account are subject to state unclaimed property laws which provide that if no activity occurs in your account within the time period specified by the particular state law, your assets must be transferred to the appropriate state. We are required by law to advise you that your assets may be transferred to an appropriate state in compliance with these state laws.

Tax Certification – Under penalties of perjury, I/we certify that:

- The number shown on this form is the correct taxpayer identification number, and
- The investor is not subject to backup withholding because the investor: (a) is exempt from backup withholding, or (b) has not been notified by the Internal Revenue Service (IRS) that the Investor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified the investor that they are no longer subject to backup withholding, and
- The applicant is a U.S. person (including a U.S. resident alien) or
- Alternatively, under penalties of perjury, the applicant certifies that they are subject to withholding. If so, check here ☐
- The FATCA code(s) entered on this form (if any) indicating the investor is exempt from FATCA reporting is correct. CODE: _______

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of owner / trustee / custodian, etc.	Signature of co-owner / trustee / custodian, etc.
Title / Capacity (if any) Date(mm/dd/yyyy)	Title / Capacity (if any) Date(mm/dd/yyyy)

Privacy Principles of BlackRock Funds

BlackRock is committed to maintaining the privacy of its current and former fund investors and individual clients (collectively, "Clients") and to safeguarding their nonpublic personal information. The following information is provided to help you understand what personal information BlackRock collects, how we protect that information and why in certain cases we share such information with select parties.

If you are located in a jurisdiction where specific laws, rules or regulations require BlackRock to provide you with additional or different privacy-related rights beyond what is set forth below, then BlackRock will comply with those specific laws, rules or regulations.

BlackRock obtains or verifies personal nonpublic information from and about you from different sources, including the following:
(i) information we receive from you or, if applicable, your financial intermediary, on applications, forms or other documents; (ii) information about your transactions with us, our affiliates, or others; (iii) information we receive from a consumer reporting agency; and (iv) from visits to our website.

BlackRock does not sell or disclose to nonaffiliated third parties any nonpublic personal information about its Clients, except as permitted by law, or as is necessary to respond to regulatory requests or to service Client accounts. These nonaffiliated third parties are required to protect the confidentiality and security of this information and to use it only for its intended purpose.

We may share information with our affiliates to service your account or to provide you with information about other BlackRock products or services that may be of interest to you. In addition, BlackRock restricts access to nonpublic personal information about its Clients to those BlackRock employees with a legitimate business need for the information. BlackRock maintains physical, electronic and procedural safeguards that are designed to protect the nonpublic personal information of its Clients, including procedures relating to the proper storage and disposal of such information.

Questions? Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

Not FDIC Insured | May Lose Value | No Bank Guarantee

Lit. No. APP-NA-INV-0620

Mutual Fund Range

Not all share classes are available in each fund. For more information on BlackRock Funds, please either visit www.blackrock.com/funds, review the Fund's prospectus, or call us at 1-800-441-7762.

Equity	LifePath	Multi Asset, Sector, Target Allocation, etc.
U.S. Equity Basic Value Capital Appreciation Equity Dividend High Equity Income Large Cap Focus Growth Mid-Cap Dividend Mid-Cap Growth Equity **Advantage Series** Advantage ESG U.S. Equity Advantage Large Cap Core Advantage Large Cap Growth Advantage Large Cap Value Advantage Small Cap Core Advantage Small Cap Growth Advantage U.S. Total Market **World Equity** Asian Dragon China A Opportunities Emerging Markets EuroFund Event Driven Equity Global Dividend Global Long/Short Equity International International Dividend Latin America Long-Horizon Equity	**LifePath Index** LifePath Index 2025 LifePath Index 2030 LifePath Index 2035 LifePath Index 2040 LifePath Index 2045 LifePath Index 2050 LifePath Index 2055 LifePath Index 2060 LifePath Index 2065 LifePath Index Retirement **LifePath Smart Beta** LifePath Smart Beta 2025 LifePath Smart Beta 2030 LifePath Smart Beta 2035 LifePath Smart Beta 2040 LifePath Smart Beta 2045 LifePath Smart Beta 2050 LifePath Smart Beta 2055 LifePath Smart Beta 2060 LifePath Smart Beta 2065 LifePath Smart Beta Retirement **LifePath Dynamic** LifePath Dynamic 2025 LifePath Dynamic 2030 LifePath Dynamic 2035 LifePath Dynamic 2040 LifePath Dynamic 2045 LifePath Dynamic 2050 LifePath Dynamic 2055 LifePath Dynamic 2060 LifePath Dynamic 2065 LifePath Dynamic Retirement	**Multi Asset** Balanced Capital Dynamic High Income Global Allocation Managed Income Multi-Asset Income Tactical Opportunities Total Emerging Markets Total Factor **Sector** Commodity Strategies Energy Opportunities Health Sciences Opportunities Natural Resources Trust Real Estate Securities Technology Opportunities **Advantage Series** Advantage Emerging Markets Advantage Global Advantage International **Target Allocation** 20/80 Target Allocation 40/60 Target Allocation 60/40 Target Allocation 80/20 Target Allocation **Alternative Strategies** Systematic Multi-Strategy

*As of the printing of this list, these funds currently only offer Institutional Shares and / or K Shares

iShares Index Funds	Fixed Income	Cash Funds
U.S. Equity iShares Edge MSCI Multifactor USA Index * iShares Edge MSCI MIN Vol USA Index* iShares Russell 1000 Large-Cap Index iShares Russell 2000 Small-Cap Index iShares Russell Mid-Cap Index iShares S&P 500 Index iShares Small/Mid-Cap Index iShares Total Stock U.S. Market Index **World Equity** iShares MSCI EAFE International Index iShares MSCI Multifactor International Index* iShares MSCI Total International Index iShares Edge MSCI Min Vol EAFE Index* **Fixed Income** iShares Short-Term TIPS Bond Index iShares U.S. Aggregate Bond Index **Sector** iShares Developed Real Estate Index	**Taxable Fixed Income** Core Bond CoreAlpha Bond Floating Rate Income GNMA High Yield Bond Income Inflation Protected Bond Low Duration Bond Systematic ESG Bond Strategic Income Opportunities Total Return U.S Mortgage U.S. Government Bond **World Fixed Income** Emerging Markets Dynamic Global Long/Short Credit Strategic Global Bond **Municipal Fixed Income** California Municipal Opportunities High Yield Municipal National Municipal New Jersey Municipal Bond New York Municipal Opportunities Pennsylvania Municipal Short-Term Municipal Strategic Municipal Opportunities	**Multi-Asset** Liquidity Environmentally Aware "LEAF" Summit Cash Reserves Short Term Obligations Wealth Liquid Environmentally Aware

You should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. Each fund's prospectus and, if available, the summary prospectus contain this and other information about the fund, and are available, along with information on other BlackRock funds by calling BlackRock or from your financial professional. The prospectus and, if available, the summary prospectus should be read carefully before investing.

Questions? Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

Not FDIC Insured | May Lose Value | No Bank Guarantee

Lit. No. RANGECARD-0520

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