

INSTRUCTIONS FOR COMPLETING THIS FORM

The purpose of this form is to change to your cost basis calculation method calculation. Cost basis refers to the amount you paid to purchase shares in a particular mutual fund. The difference between what you receive when you sell your shares and your cost basis (what you paid) will determine the gain or loss you realize. Cost basis is the key element in determining the tax you owe on mutual fund shares you sell. A higher cost basis may result in a tax loss or may minimize capital gains and the amount of taxes owed.

The following instructions will help you complete this application, however if you have any questions we encourage you to call us for assistance at **1-800-441-7762**.

Important Notes Regarding this Form:

- ▶ Before making any changes to your cost basis method you should speak with your tax preparer or financial advisor
- ▶ BlackRock's default method will remain Average Cost. If you wish to continue using the Average Cost method, no action is necessary
- ▶ Effective January 1st 2012, in addition to average cost, BlackRock supports five IRS approved lot relief methodologies (outlined below).

Methods Cost Basis

- ▶ **Average Cost** —The weighted average cost of all covered shares held (BlackRock's default method)
- ▶ **Specific Share Identification** — Shareholder identifies which specific shares to sell
- ▶ **First In/First Out (FIFO)** — The oldest shares held will be sold first
- ▶ **Last In/First Out (LIFO)** —Most recently purchased shares will be sold first
- ▶ **Highest In/First Out (HIFO)** — Highest cost shares will be sold first
- ▶ **Lowest In/First Out (LOFO)** — Lowest cost shares will be sold first

Sections that are required on this application:

- ▶ **Sections 1, 2 and 3 are required** in order to update your cost basis calculation method
- ▶ **Section 2** is required for you to elect your new cost basis calculation method
- ▶ **Section 3** all account owners must sign this section in order to complete this section.

Services

- ▶ BlackRock offers many service options including online account access, bank instructions, a Voice Response Unit by phone, Automatic Investment Plan, electronic delivery of statements and more.
- ▶ **Financial Professionals:** Sign In to our "Advisor Center" at www.blackrock.com for enhanced tools, investment ideas, account access (through [AdvisorCentral®](#)) and other helpful information.

Please note: If you don't see a particular service option or need an additional form to complete your request, you can locate more on our website at www.blackrock.com on our "[Forms & Applications](#)" page, or by calling us.



Questions? Call us at **1-800-441-7762**, or visit us online at www.blackrock.com.

Complete this form to update your cost basis calculation method.


- ▶ **Be sure to use the right application!** BlackRock CollegeAdvantage® 529 accounts and retirement accounts do not require cost basis reporting.
- ▶ Speak with your tax preparer or financial advisor before making any changes to your cost basis (BlackRock cannot provide you with tax advice).
- ▶ All registered shareholders must sign this form.

Mail this form, along with any other required documents, to:

▶ **Regular mail:**
BlackRock Funds
P.O. Box 9819
Providence, RI 02940

▶ **Overnight mail:**
BlackRock Funds
4400 Computer Drive
Westborough, MA 01581

Fax: (508) 599-1788

 **Questions?** Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

1. Current Account Information

First, please tell us about the account(s) that you wish to make the change(s) on:

Full name of primary account owner (or trustee, custodian, guardian, etc.)

Contact telephone number

Full name of secondary account owner (or trustee, minor, etc.)

Contact telephone number

Federal tax ID or Social Security number

OR

BlackRock account number(s)

Reference number (if applicable)

2. Cost Basis Method Election

Average Cost Specific Share ID FIFO LIFO HIFO LOFO

3. Signatures

Each registered shareholder must sign this form to authorize the above changes. If a responsible individual, such as a Power of Attorney, executor, guardian, custodian, etc., is signing on behalf of an account owner, please include their capacity below the signature. If not already on file, we may request documentation of such capacity.



Signature of existing owner / trustee / custodian, etc.

Title / Capacity (if any)

Date (mm/dd/yyyy)



Signature of existing co-owner / trustee / custodian, etc.

Title / Capacity (if any)

Date (mm/dd/yyyy)

Not FDIC Insured | May Lose Value | No Bank Guarantee

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