iShares by BlackRock

JULY 31, 2026

2026 Quarterly Report (Unaudited)

iShares, Inc.

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Security	Shares	Value
Common Stocks		
Australia — 42.3%		
ANZ Group Holdings Ltd.	105,807	$ 2,765,273
Bank of Queensland Ltd.	153,355	714,306
Bendigo & Adelaide Bank Ltd.	126,237	1,014,866
BHP Group Ltd.	148,115	6,243,130
Deterra Royalties Ltd.	296,028	901,162
Elders Ltd.	121,238	478,395
Fortescue Ltd.	252,298	3,273,883
GrainCorp Ltd., Class A	136,803	536,757
Harvey Norman Holdings Ltd.	219,487	755,936
Insurance Australia Group Ltd.	246,921	1,471,202
Magellan Financial Group Ltd.	86,970	582,096
nib holdings Ltd.	114,243	601,150
Perpetual Ltd.	44,860	595,952
QBE Insurance Group Ltd.	118,816	2,060,835
Santos Ltd.	486,815	2,703,648
Sonic Healthcare Ltd.	103,940	1,590,749
Super Retail Group Ltd.	70,783	660,169
Viva Energy Group Ltd.[(a)]	450,961	906,694
Westpac Banking Corp.	94,828	2,514,580
		30,370,783
China — 1.0%		
BOC Aviation Ltd.[(a)]	70,300	692,955
Hong Kong — 25.2%		
BOC Hong Kong Holdings Ltd.	331,500	2,204,496
Budweiser Brewing Co. APAC Ltd.[(a)(b)]	969,400	812,078
CK Asset Holdings Ltd.	273,500	1,665,893
CK Infrastructure Holdings Ltd.	140,500	1,120,704
Henderson Land Development Co. Ltd.	388,000	1,406,643
Hysan Development Co. Ltd.	317,000	753,801
Kerry Properties Ltd.	314,000	783,462
Man Wah Holdings Ltd.[(b)]	1,168,800	469,400
PCCW Ltd.	2,053,000	1,538,799
Power Assets Holdings Ltd.	244,500	1,840,703
Sino Land Co. Ltd.	978,000	1,332,076
Stella International Holdings Ltd.	497,500	924,570
Swire Pacific Ltd., Class A	99,500	1,263,591
Swire Properties Ltd.	314,000	956,309
Yue Yuen Industrial Holdings Ltd.[(b)]	552,000	999,016
		18,071,541
Japan — 8.5%		
Aoyama Trading Co. Ltd.	109,400	514,366
Financial Partners Group Co. Ltd.	32,200	345,721
Honda Motor Co. Ltd.	315,800	3,183,145
Kureha Corp.	19,900	532,286
Mitsuboshi Belting Ltd.	19,400	495,434
Persol Holdings Co. Ltd.	644,800	1,069,094
		6,140,046
New Zealand — 3.7%		
EBOS Group Ltd.	81,508	1,056,727
Spark New Zealand Ltd.	1,394,711	1,576,807
		2,633,534
Singapore — 19.1%		
ComfortDelGro Corp. Ltd.[(b)]	992,300	1,037,212
DBS Group Holdings Ltd.	65,500	3,779,134
Jardine Cycle & Carriage Ltd.	25,500	584,380
Oversea-Chinese Banking Corp. Ltd.	139,700	3,173,037
United Overseas Bank Ltd.	71,100	2,404,536
Venture Corp. Ltd.	88,400	1,101,445
Singapore (continued)		
Wilmar International Ltd.	521,100	$ 1,593,576
		13,673,320
Total Long-Term Investments — 99.8% (Cost: $58,910,203)		71,582,179
Short-Term Securities		
Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.81%[(c)(d)(e)]	857,807	858,064
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.65%[(c)(d)]	34,012	34,012
Total Short-Term Securities — 1.3% (Cost: $892,051)		892,076
Total Investments — 101.1% (Cost: $59,802,254)		72,474,255
Liabilities in Excess of Other Assets — (1.1)%		(779,163)
Net Assets — 100.0%		$ 71,695,092

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period end.
(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	*Value at 04/30/26*	*Purchases at Cost*	*Proceeds from Sales*	*Net Realized Gain (Loss)*	*Change in Unrealized Appreciation (Depreciation)*	*Value at 07/31/26*	*Shares Held at 07/31/26*	*Income*	*Capital Gain Distributions from Underlying Funds*
BlackRock Cash Funds: Institutional, SL Agency Shares	$ 348,148	$ 509,827[(a)]	$ —	$ 64	$ 25	$ 858,064	857,807	$ 2,914[(b)]	$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	27,868	6,144[(a)]	—	—	—	34,012	34,012	388	—
				$ 64	$ 25	$ 892,076		$ 3,302	$ —

[(a)] Represents net amount purchased (sold).
[(b)] All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	*Number of Contracts*	*Expiration Date*	*Notional Amount (000)*	*Value/ Unrealized Appreciation (Depreciation)*
Long Contracts				
MSCI Singapore Index	2	08/28/26	$ 81	$ 869
Mini TOPIX Index	2	09/10/26	49	(2,234)
				$ (1,365)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	$ 1,069,094	$ 70,513,085	$ —	$ 71,582,179
Short-Term Securities				
Money Market Funds	892,076	—	—	892,076
	$ 1,961,170	$ 70,513,085	$ —	$ 72,474,255
Derivative Financial Instruments[a]				
Assets				
Equity Contracts	$ —	$ 869	$ —	$ 869
Liabilities				
Equity Contracts	—	(2,234)	—	(2,234)
	$ —	$ (1,365)	$ —	$ (1,365)

[a] Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Security	*Shares*	*Value*
Common Stocks		
Brazil — 11.1%		
Azzas 2154 SA	1,399,573	$ 4,533,499
Banco Santander Brasil SA	893,529	5,044,791
BB Seguridade Participacoes SA	2,421,192	19,707,127
CPFL Energia SA	708,941	6,452,864
CSN Mineracao SA	5,935,467	6,685,838
Cury Construtora e Incorporadora SA	1,241,558	7,369,772
Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,692,884	7,136,686
Direcional Engenharia SA	4,101,210	9,182,749
Grendene SA	5,999,979	4,438,598
Kepler Weber SA	2,594,759	3,265,747
Petroreconcavo SA	1,522,438	3,204,564
Telefonica Brasil SA	1,075,883	6,925,434
Transmissora Alianca de Energia Eletrica SA	1,163,138	9,100,156
Vale SA	2,617,334	39,385,348
Vulcabras SA	1,512,648	4,153,766
		136,586,939
China — 23.4%		
Agricultural Bank of China Ltd., Class H	21,208,000	17,050,797
Anhui Conch Cement Co. Ltd., Class H	2,579,500	6,077,598
Autohome, Inc., ADR	498,990	11,586,548
Bank of China Ltd., Class H	40,534,000	28,434,797
Beijing Enterprises Water Group Ltd.	18,388,000	5,411,902
China CITIC Bank Corp. Ltd., Class H	10,953,000	10,799,969
China Construction Bank Corp., Class H	32,645,000	38,306,489
China Merchants Port Holdings Co. Ltd.	3,664,000	7,155,328
China Minsheng Banking Corp. Ltd., Class H	12,653,500	5,854,792
China Petroleum & Chemical Corp., Class H	25,372,000	14,338,393
China Shenhua Energy Co. Ltd., Class H	3,875,000	21,467,017
Chongqing Rural Commercial Bank Co. Ltd., Class H	6,157,000	5,153,572
COSCO SHIPPING Holdings Co. Ltd., Class H	11,944,000	24,027,968
Guangdong Investment Ltd.	7,036,000	7,593,132
Huadian Power International Corp. Ltd., Class H	8,776,000	4,653,017
Industrial & Commercial Bank of China Ltd., Class H	31,863,000	30,479,747
LexinFintech Holdings Ltd., ADR	1,324,709	1,934,075
Onewo, Inc., Class H[(a)]	2,641,200	5,677,039
Orient Overseas International Ltd.[(a)]	818,000	15,995,654
Qfin Holdings, Inc., ADR	495,092	6,871,877
Yankuang Energy Group Co. Ltd., Class H	7,120,900	10,839,471
Zhejiang Expressway Co. Ltd., Class H	7,572,000	6,705,001
		286,414,183
Colombia — 2.0%		
Ecopetrol SA	28,766,000	24,389,402
Czech Republic — 2.0%		
CEZ A.S.	217,921	14,038,667
Komercni Banka A.S.	200,908	10,061,420
		24,100,087
Greece — 1.1%		
Allwyn AG[(a)]	851,802	13,166,090
Hong Kong — 1.7%		
SITC International Holdings Co. Ltd.	4,168,000	21,014,201
India — 1.6%		
Coal India Ltd.	4,418,078	19,180,922
Indonesia — 8.8%		
Alamtri Resources Indonesia Tbk PT	105,356,600	14,404,170
Astra International Tbk PT	49,002,500	13,888,671
Bank Mandiri Persero Tbk PT	70,403,200	16,380,699

Security	*Shares*	*Value*
Indonesia (continued)		
Bank Negara Indonesia Persero Tbk PT	44,121,400	$ 8,639,414
Bank Rakyat Indonesia Persero Tbk PT	109,834,300	18,471,474
Bukit Asam Persero Tbk PT	60,011,500	7,751,724
Indo Tambangraya Megah Tbk PT	6,683,100	9,127,331
Perusahaan Gas Negara Persero Tbk PT	71,997,500	5,999,248
Surya Citra Media Tbk PT	355,288,000	4,102,751
United Tractors Tbk PT	6,436,300	8,566,710
		107,332,192
Luxembourg — 0.9%		
Ternium SA, ADR	226,037	11,130,062
Malaysia — 1.2%		
Malayan Banking Bhd	5,700,700	15,198,014
Mexico — 3.5%		
Banco del Bajio SA[(b)]	3,258,964	10,859,136
Grupo Financiero Banorte SAB de CV, Class O	2,731,521	31,634,198
		42,493,334
Netherlands — 1.1%		
JBS N.V.	970,094	13,530,009
Poland — 5.6%		
Bank Polska Kasa Opieki SA	308,935	20,363,382
Grupa Kety SA	31,711	10,625,422
ORLEN SA	736,585	29,228,643
XTB SA[(b)]	210,184	8,367,637
		68,585,084
Qatar — 0.6%		
Barwa Real Estate Co.	12,288,946	7,851,468
Russia — 0.0%		
Federal Grid Co. - Rosseti PJSC[(c)(d)]	4,402,974,828	554
Magnitogorsk Iron & Steel Works PJSC[(c)(d)]	14,721,471	1,852
Mobile TeleSystems PJSC[(c)(d)]	2,744,644	345
Moscow Exchange MICEX-RTS PJSC[(c)(d)]	2,788,700	351
PhosAgro PJSC, GDR[(c)(d)]	3,484	35
Sberbank of Russia PJSC[(c)(d)]	2,500,255	314
Severstal PAO[(c)(d)]	695,941	88
		3,539
South Africa — 2.9%		
African Rainbow Minerals Ltd.	388,052	3,977,467
Exxaro Resources Ltd.	1,237,949	15,266,383
Kumba Iron Ore Ltd.	465,816	7,393,611
Truworths International Ltd.	2,853,769	9,190,839
		35,828,300
Taiwan — 14.2%		
Chicony Electronics Co. Ltd.	3,441,000	11,206,885
Evergreen Marine Corp. Taiwan Ltd.	5,907,000	37,123,319
Everlight Electronics Co. Ltd.[(d)]	4,709,000	9,065,087
Fitipower Integrated Technology, Inc.	1,431,000	6,565,636
Kindom Development Co. Ltd.	6,077,000	6,493,691
Merry Electronics Co. Ltd.	1,350,693	3,344,247
Novatek Microelectronics Corp.	1,767,000	27,926,701
Simplo Technology Co. Ltd.	922,600	9,971,203
Sitronix Technology Corp.	936,000	7,605,491
Supreme Electronics Co. Ltd.	2,551,751	6,243,278
Systex Corp.	1,295,000	6,130,039
Wisdom Marine Lines Co. Ltd.	3,289,000	7,949,771
WPG Holdings Ltd.[(d)]	4,447,280	15,247,461

Security	Shares	Value
Taiwan (continued)		
Yang Ming Marine Transport Corp.	12,423,000	$ 19,435,000
		174,307,809
Thailand — 3.1%		
Kiatnakin Phatra Bank PCL, NVDR	1,577,200	5,223,765
Land & Houses PCL, NVDR	34,489,500	3,934,332
Sansiri PCL, NVDR	109,646,400	4,941,348
Thaifoods Group PCL, NVDR[a]	46,206,300	13,536,541
Thanachart Capital PCL, NVDR	2,139,400	4,993,119
Tisco Financial Group PCL, NVDR	1,533,300	5,892,627
		38,521,732
Turkey — 1.0%		
Dogus Otomotiv Servis ve Ticaret A.S.	1,887,165	7,561,423
Is Yatirim Menkul Degerler A.S.	5,911,104	4,298,273
		11,859,696
United Arab Emirates — 0.6%		
Dubai Islamic Bank PJSC	3,435,940	6,809,429
Total Common Stocks — 86.4%		
(Cost: $970,933,949)		1,058,302,492

Preferred Stocks

Security	Shares	Value
Brazil — 11.3%		
Banco ABC Brasil SA, Preference Shares, NVS	762,600	3,610,546
Bradespar SA, Preference Shares, NVS	2,152,643	9,342,424
Cia Energetica de Minas Gerais, Preference Shares, NVS	11,437,925	25,587,341
Isa Energia Brasil SA, Preference Shares, NVS	1,012,235	5,369,539
Itausa SA, Preference Shares, NVS	10,444,864	28,475,784
Marcopolo SA, Preference Shares, NVS	10,036,901	10,513,783
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS	5,625,394	48,184,529
Unipar Carbocloro SA, Class B, Preference Shares, NVS	539,694	6,727,610
		137,811,556
Colombia — 1.2%		
Grupo Cibest SA, Preference Shares	642,196	$ 15,164,279
Total Preferred Stocks — 12.5%		
(Cost: $117,715,717)		152,975,835

Rights

Security	Shares	Value
Brazil — 0.0%		
Banco ABC Brasil SA (Expires 08/14/26)[d]	25,773	22,776
Total Rights — 0.0%		
(Cost: $–)		22,776
Total Long-Term Investments — 98.9%		
(Cost: $1,088,649,666)		1,211,301,103

Short-Term Securities

Security	Shares	Value
Money Market Funds — 2.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.81%[e][f][g]	28,788,713	28,797,350
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.65%[e][f]	2,777,993	2,777,993
Total Short-Term Securities — 2.6%		
(Cost: $31,574,906)		31,575,343
Total Investments — 101.5%		
(Cost: $1,120,224,572)		1,242,876,446
Liabilities in Excess of Other Assets — (1.5)%		(17,987,204)
Net Assets — 100.0%		$ 1,224,889,242

[a] All or a portion of this security is on loan.
[b] Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
[c] Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
[d] Non-income producing security.
[e] Affiliate of the Fund.
[f] Annualized 7-day yield as of period end.
[g] All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	*Value at 04/30/26*	*Purchases at Cost*	*Proceeds from Sales*	*Net Realized Gain (Loss)*	*Change in Unrealized Appreciation (Depreciation)*	*Value at 07/31/26*	*Shares Held at 07/31/26*	*Income*	*Capital Gain Distributions from Underlying Funds*
BlackRock Cash Funds: Institutional, SL Agency Shares	$ 21,262,928	$ 7,533,956[a]	$ —	$ 246	$ 220	$ 28,797,350	28,788,713	$ 104,932[b]	$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,984,929	793,064[a]	—	—	—	2,777,993	2,777,993	21,893	—
				$ 246	$ 220	$ 31,575,343		$ 126,825	$ —

[(a)] Represents net amount purchased (sold).
[(b)] All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	*Number of Contracts*	*Expiration Date*	*Notional Amount (000)*	*Value/ Unrealized Appreciation (Depreciation)*
Long Contracts				
MSCI Emerging Markets Index	162	09/18/26	$ 13,303	$ (949,864)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	*Level 2*	*Level 3*	*Total*
Assets				
Investments				
Long-Term Investments				
Common Stocks	$ 329,606,578	$ 728,692,375	$ 3,539	$ 1,058,302,492
Preferred Stocks	152,975,835	—	—	152,975,835
Rights	—	22,776	—	22,776
Short-Term Securities				
Money Market Funds	31,575,343	—	—	31,575,343
	$ 514,157,756	$ 728,715,151	$ 3,539	$ 1,242,876,446
Derivative Financial Instruments[(a)]				
Liabilities				
Equity Contracts	$ (949,864)	$ —	$ —	$ (949,864)

[(a)] Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depository Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company