

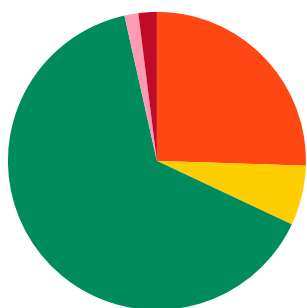
## BlackRock Target Allocation ETF Multi-Manager 30/70 Model

The Target Allocation ETF Multi-Manager Portfolio Strategies are a suite of investment options with Investment Strategy varying allocations to equities and fixed income.

The strategies are managed by Michael Gates, CFA Head of U.S. Model Portfolio Solutions

Each strategy can be implemented within a separate account managed by your advisor to help achieve a range of personal goals."

### Current Allocation



Allocations	%
U.S. Equity	27.0%
International Equity	6.0%
U.S. Fixed Income	60.0%
International Fixed Income	2.5%
Alternatives	2.5%
Cash	2.0%

Holdings	Portfolio Weight (%)
<b>U.S. Equity</b>	
SPDR® Portfolio S&P 500 ETF	13.00%
BlackRock U.S. Equity Factor Rotation ETF	4.50%
iShares Edge MSCI USA Quality Factor ETF	3.50%
iShares S&P 500 Growth ETF	2.50%
iShares S&P 500 Value ETF	2.00%
iShares U.S. Technology ETF	1.50%
<b>International Equity</b>	
iShares MSCI EAFE Value ETF	2.50%
iShares MSCI EAFE Growth ETF	1.50%
iShares MSCI Emerging Markets ex China ETF	1.00%
iShares Currency Hedged MSCI EAFE ETF	1.00%
<b>U.S. Fixed Income</b>	
Schwab US Aggregate Bond ETF™	17.00%
iShares Core Total USD Bond Market ETF	14.50%
iShares MBS ETF	9.50%
iShares U.S. Treasury Bond ETF	4.50%
BlackRock Flexible Income ETF	4.50%
iShares 20+ Year Treasury Bond ETF	3.50%
Schwab 5-10 Year Corp Bd ETF	3.50%
iShares TIPS Bond ETF	3.00%
<b>International Fixed Income</b>	
iShares J.P. Morgan USD Emerging Markets Bond ETF	2.50%
<b>Cash</b>	
United States Dollar	2.00%

### Investment Strategy

This investment strategy seeks total return through exposure to a diversified portfolio of primarily Fixed Income, and to a lesser extent, equity asset classes with a target allocation of 30% equities and 70% Fixed Income. It invests in both BlackRock and third party ETFs. Selection of this strategy indicates a willingness to assume some risk of principal loss. The principal risks of the strategy are equity risk, fixed income risk, foreign/international market risk and derivative risk general. More detailed information on this strategy is available upon request.

**Investing involves risk.** Asset allocation strategies do not assure a profit and may not protect against loss. References to specific securities and their issuers are for illustrative purposes only and are not intended and should not be interpreted as recommendations to purchase or sell such securities.

This information is not personalized investment advice or an investment recommendation by BlackRock, and is intended for use only by a third party investment advisory firm in connection with its management of its own clients' accounts. BlackRock does not have investment discretion over, or place trade orders for, any portfolio or account derived from this information. Performance of any portfolio or account derived from this information may vary materially from the performance shown herein. There is no guarantee that any investment strategy illustrated will be successful or achieve any particular level of results. Please review the disclosures at the end of this document and consult your financial advisor for more information.

Actual client accounts may hold up to 2% in cash.

<b>Quarterly Composite Performance (% Returns)</b>			
	<b>Composite (Net)</b>	<b>Composite (Gross)</b>	<b>Benchmark*</b>
<b>YTD</b>	1.79	2.57	2.31
<b>3/31/2024</b>	1.79	2.57	2.31
<b>12/31/2023</b>	7.23	8.05	8.06
<b>9/30/2023</b>	-4.04	-3.30	-2.91
<b>6/30/2023</b>	0.80	1.57	1.68

**Gross Weighted Average Expense Ratio**

0.13%

**Net Weighted Average Expense Ratio**

0.12%

<b>Average Annual Total Composite Returns (%)</b>			
	<b>Composite (Net)</b>	<b>Composite (Gross)</b>	<b>Benchmark*</b>
<b>1 Year</b>	5.58	8.85	9.14
<b>3 Year</b>			
<b>5 Year</b>			
<b>10 Year</b>			
<b>Since Inception<sup>1</sup></b>	-2.82	0.19	-0.11

The difference between gross and net expense ratios are due to contractual and/or voluntary waivers on underlying funds, if applicable. Any applicable waiver will be terminable based upon each fund's respective prospectus notice period. BlackRock may agree to voluntarily waive certain fees and expenses, which the adviser may discontinue at any time without notice. Please see the respective prospectus's for contractual waiver end dates.

**Important Notes**

<sup>1</sup>Annualized since Inception returns are based on the inception date of the composite which is 9/30/2021

**\*Benchmark Description:** The benchmark index shown is 21% MSCI ACWI Index, 9% MSCI USA Index, 68% Bloomberg Barclays U.S. Universal Index, 2% ICE BofAML UST-Bill 0-3 Month.

The performance results from inception to the end of the most recent calendar year represents the performance of one fully discretionary, unconstrained, proprietary separate account managed in this style for one month that did not pay any fees. Indices are unmanaged and used for illustrative purposes only and are not intended to be indicative of any fund or the managed portfolio strategy's performance. It is not possible to invest directly in an index.

**Investing involves risk, including possible loss of principal.**

The two main risks related to fixed-income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/ developing markets or in concentrations of single countries. Small-capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid than larger capitalization companies. Investments that are concentrated in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and the general securities market. Derivatives entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility.

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