Science and Technology Trust

BST

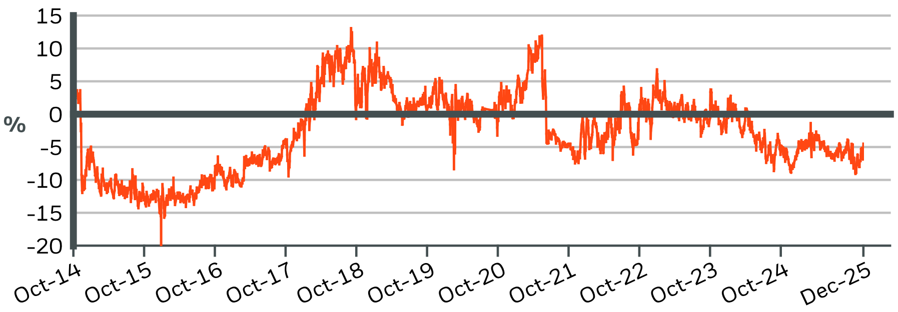
BlackRock.

Fact Sheet as of December 31, 2025

INVESTMENT APPROACH

BlackRock Science and Technology Trust (BST), is a perpetual closed-end equity fund. BST commenced operations in October 2014 with the investment objectives of providing income and total return through a combination of current income, current gains and long-term capital appreciation. Under normal market conditions, the Trust will invest at least 80% of its total assets in equity securities issued by U.S. and non-U.S. science and technology companies in any market capitalization range, selected for their rapid and sustainable growth potential from the development, advancement and use of science and/or technology (high growth science and technology stocks), and/or potential to generate current income from advantageous dividend yields (cyclical science and technology stocks). As part of its investment strategy, the Trust intends to employ a strategy of writing (selling) covered call options on a portion of the common stocks in its portfolio.

HISTORICAL PREMIUM/DISCOUNT



Premium-discount graph illustrates the amount by which the market price trades above or below net asset value.

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Net Asset Value	9.21	-39.56	30.63	24.11	19.15
Market Price	1.70	-38.23	30.03	18.01	23.40

ANNUALIZED PERFORMANCE (%)

	1y	3y	5y	10y
Net Asset Value	19.15	24.54	4.98	16.85
Market Price	23.40	23.71	3.53	17.83

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed or sold, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Refer to www.blackrock.com for current month-end performance.

Returns are shown net of advisory fees paid by the fund and net of the fund's operating fees and expenses. Numbers may reflect small variances due to rounding. Investors who purchase shares of the fund through an investment adviser or other financial professional may separately pay a fee to that service provider. The fund's market price and net asset value will fluctuate with market conditions. All return data assumes reinvestment of all distributions. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past.

RATINGS

★★★★

Overall Morningstar Rating for Science and Technology Trust, as of 01/31/2026 rated against 5 Technology Funds based on risk adjusted total return.††

KEY FACTS

Asset Class : Equity

Share Class Launch Date : 10/28/2014

Morningstar Category : Technology

CUSIP : 09258G104

Shares Outstanding : 34,720,019

Exchange : New York Stock Exchange Inc.

Net Assets (Millions) : $1,473.51

Managed Assets (Millions) : $1,473.51

Number of Holdings : 98

ANNUAL EXPENSES

ON NET ASSETS :

Gross Expense Ratio : 1.07%

Management Fee : 1.00%

Interest Expense : 0.00%

Other Expenses : 0.07%

Acquired Fund Fees and Expenses : 0.00%

ON MANAGED ASSETS :

Gross Expense Ratio : 1.07%

Management Fee : 1.00%

Interest Expense : 0.00%

Other Expenses : 0.07%

Acquired Fund Fees and Expenses : 0.00%

PORTFOLIO MANAGEMENT

Tony Kim

Reid Menge

Science and Technology Trust

BlackRock

TOP HOLDINGS (%)

NVIDIA CORPORATION	11.53%
BROADCOM INC	8.34%
MICROSOFT CORPORATION	6.67%
APPLE INC	5.45%
DATABRICKS INC	5.41%
ALPHABET INC	3.76%
ANDURIL INDUSTRIES INC	3.20%
PSIQUANTUM CORP	2.79%
RIVOS INC	2.61%
LAM RESEARCH CORPORATION	2.26%
Total of Portfolio	**52.02%**

Holdings are subject to change.

TOP SECTORS (%)

	Fund
Semiconductors & Semiconductor Equipment	35.92
Software & Services	28.02
Tech Hardware & Equip	10.97
Media & Entertainment	9.44
Capital Goods	6.18
Financial Services	1.79
Other	1.77
Consumer Discretionary	1.70
Telecommunications	1.61
Autos & Components	1.32
Consumer Staples Distribution & Retail	1.29

Allocations are subject to change.

CURRENCY BREAKDOWN (%)

	Fund
U.S. Dollar	94.76
Japanese Yen	3.54
South Korean Won	0.88
Euro	0.82
Australian Dollar	0.00
Brazilian Real	0.00
Canadian Dollar	0.00
Swiss Franc	0.00
Chinese Yuan	0.00
British Pound	0.00
Other	0.00

Allocations are subject to change.

GEOGRAPHIC BREAKDOWN (%)

	Fund
United States	88.06
Japan	3.56
Taiwan	2.10
Canada	1.98
Korea (South)	0.89
United Kingdom	0.85
Germany	0.83
Sweden	0.74
China	0.71
Cash and/or Derivatives	0.60
Other	0.27

Allocations are subject to change.

MARKET CAPITALIZATION (%)

	Fund
Cash and Derivatives	0.60
Large Cap ->$10bn	70.78
Mid Cap - $2-$10bn	0.21
Small Cap -<$2bn	28.42
Other	0.00

Allocations are subject to change.

GLOSSARY

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted. % of net assets represents the Fund's exposure based on the economic value of securities and is adjusted for futures, options, swaps, and convertible bonds.

You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other information can be found in the Fund's prospectus or shareholder report, as applicable, which may be obtained by visiting the BlackRock Fund Prospectuses & Shareholder Reports webpage, calling 800-882-0052 or from your financial professional. Read the Fund's prospectus or shareholder report, as applicable, carefully before investing.
Investing involves risks including possible loss of principal.
This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change.

††Science and Technology Trust received a Morningstar Rating of 4 stars for the 3-year period, N/A stars for the 5-year period and N/A stars for the 10-year period, rated against 5, 4 and 2 Technology Funds, respectively. Performance results represent past performance and are no guarantee of future results.
The Morningstar RatingTM for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.
Morningstar Ratings are for the share classes cited only; other classes may have different ratings.

All information and data, including portfolio holdings and performance characteristics, is as of the date at the top of this document, unless otherwise noted, and is subject to change. Note that closed-end funds often trade at a discount to NAV but may trade at a premium. International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. The Trust may employ a written covered call option strategy. As the Trust writes call options over more of its portfolio, its ability to benefit from capital appreciation becomes more limited. The Trust may use leverage to seek to achieve its investment objectives. The use of leverage can create risks. Changes in the value of the Trust's portfolio, including securities bought with the proceeds of leverage, will be borne entirely by investors. If there is a net decrease or increase in the value of the Trust's investment portfolio, leverage will decrease or increase, as the case may be, the net asset value per common share to a greater extent than if the Trust did not utilize leverage. The Trust's investments will focus on companies whose products, processes or services, in the Advisor's view, are being, or are expected to be, significantly benefited by the use or commercial application of scientific or technological developments or discoveries. Because of this investment focus, and related fundamental policy of concentrating its investments in companies operating in one or more industries within the technology group of industries, the Trust may be subject to more risks than if it did not focus its investments in companies whose products, processes or services, in the Advisor's view, are being, or are expected to be, significantly benefited by the use or commercial application of scientific or technological developments or discoveries, or concentrate its investments in companies operating in one or more industries within the technology group of industries, and were more broadly diversified over companies with differing characteristics and operating in numerous sectors of the economy. General market and credit risks. Debt instruments are subject to credit and interest rate risks. Credit risk refers to the likelihood that an obligor will default in the payment of principal or interest on an instrument. Financial strength and solvency of an obligor are the primary factors influencing credit risk. In addition, lack or inadequacy of collateral or credit enhancement for a debt instrument may affect its credit risk. Credit risk may change over the life of an instrument and debt instrument that are rated by rating agencies are often reviewed and may be subject to downgrade. Interest rate risk refers to the risks associated with market changes in interest rates. Interest rate changes may affect the value of a debt instrument indirectly (especially in the case of fixed rate obligations or directly (especially in the case of instrument whose rates are adjustable). In general, rising interest rates will negatively impact the process of a fixed rate debt instrument and falling interest rates will have a positive effect on price. Adjustable rate instruments also react to interest rate changes in a similar manner although generally to a lesser degree (depending, however, on the characteristics of the reset terms, including the index chosen, frequency of reset and reset caps or floors, among other factors).

BlackRock provides compensation in connection with obtaining or using third-party ratings and rankings.