

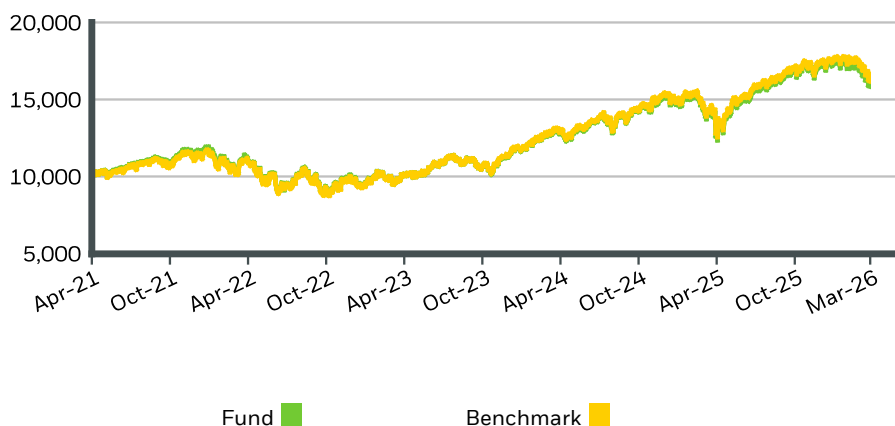
# iShares U.S. Carbon Transition Readiness Aware Active ETF

Fact Sheet as of March 31, 2026

## FUND DESCRIPTION

The iShares U.S. Carbon Transition Readiness Aware Active ETF seeks long-term capital appreciation by investing in U.S. large- and mid-cap companies that BlackRock believes are better positioned to benefit from the transition to a low carbon economy. The fund offers a way to target the low carbon transition in a core equity portfolio.

## GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## CALENDAR YEAR PERFORMANCE (%)

|              | 2021 | 2022   | 2023  | 2024  | 2025  |
|--------------|------|--------|-------|-------|-------|
| NAV          | -    | -20.00 | 25.15 | 24.07 | 16.94 |
| Market Price | -    | -20.02 | 25.39 | 24.00 | 16.96 |
| Benchmark    | -    | -19.13 | 26.53 | 24.51 | 17.37 |

## ANNUALIZED PERFORMANCE (%)

|              | 1y    | 3y    | 5y | 10y | Since Inception |
|--------------|-------|-------|----|-----|-----------------|
| NAV          | 16.97 | 17.28 | -  | -   | 10.33           |
| Market Price | 16.95 | 17.22 | -  | -   | 10.31           |
| Benchmark    | 17.74 | 18.14 | -  | -   | 10.80           |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

## RATINGS



Morningstar has awarded the Fund a BRONZE medal (Effective 02/28/2026).†

Analyst-Driven % : 10.00%

Data Coverage % : 85.00%

Overall Morningstar Rating for iShares U.S. Carbon Transition Readiness Aware Active ETF, as of 03/31/2026 rated against 1,212 Large Blend Funds based on risk adjusted total return.††

## KEY FACTS

Asset Class : Equity

Benchmark : Russell 1000 Index

Fund Launch Date : 04/06/2021

Distribution Frequency : Quarterly

CUSIP : 09290C509

Shares Outstanding : 18,800,000

Exchange : NYSE Arca

Net Assets of Fund (M) : \$1,319.53

## FEES AND EXPENSES BREAKDOWN

|                                 |       |
|---------------------------------|-------|
| Expense Ratio                   | 0.30% |
| Management Fee                  | 0.30% |
| Acquired Fund Fees and Expenses | 0.00% |
| Other Expenses                  | 0.00% |
| - Fee Waivers                   | 0.15% |
| = Net Expense Ratio             | 0.15% |

BlackRock Fund Advisors ("BFA"), the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through 06/30/2027. Please see the Fund's prospectus for additional details.

## FUND CHARACTERISTICS

30 Day SEC Yield : 1.06%

Unsubsidized 30-Day SEC Yield : 0.91%

Equity Beta (3y) : 1.04

Standard Deviation (3y) : 12.59%

Number of Holdings : 307

# iShares U.S. Carbon Transition Readiness Aware Active ETF

**iShares**  
by BlackRock

## TOP HOLDINGS (%)

|                                |       |
|--------------------------------|-------|
| NVIDIA CORP                    | 7.31% |
| APPLE INC                      | 7.12% |
| MICROSOFT CORP                 | 3.65% |
| AMAZON COM INC                 | 2.78% |
| ALPHABET INC CLASS A           | 2.47% |
| META PLATFORMS INC CLASS A     | 2.35% |
| BROADCOM INC                   | 2.19% |
| ALPHABET INC CLASS C           | 1.94% |
| TESLA INC                      | 1.80% |
| BERKSHIRE HATHAWAY INC CLASS B | 1.46% |

**Total of Portfolio** **33.07%**

*Holdings are subject to change.*

## TOP SECTORS (%)

|                        | <b>Fund</b> |
|------------------------|-------------|
| Information Technology | 31.67       |
| Financials             | 12.85       |
| Consumer Discretionary | 9.88        |
| Health Care            | 9.61        |
| Communication          | 9.57        |
| Industrials            | 9.51        |
| Consumer Staples       | 5.09        |
| Energy                 | 3.80        |
| Other                  | 2.82        |
| Utilities              | 2.65        |
| Real Estate            | 2.55        |

*Allocations are subject to change.*

## Contact Us

For US: 1-800-474-2737 • ISHARES.COM

## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

**This fund seeks to follow a sustainable, impact or ESG Investment strategy, as disclosed in its prospectus.** For more information regarding the fund's investment strategy, please see the fund's prospectus.

|  |                 |   |           |
|--|-----------------|---|-----------|
| <b>MSCI ESG % Coverage</b>                               | 99.94%          | <b>MSCI ESG Fund Rating (AAA-CCC)</b>                               | A         |
| <b>MSCI ESG Quality Score - Peer Percentile</b>          | 74.01%          | <b>MSCI ESG Quality Score (0-10)</b>                                | 6.55      |
| <b>Funds in Peer Group</b>                               | 3,794           | <b>Fund Lipper Global Classification</b>                            | Equity US |
| <b>MSCI Weighted Average Carbon Intensity % Coverage</b> | 99.40%          | <b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b> | 51.33     |
| <b>MSCI Implied Temperature Rise (0-3.0+ °C)</b>         | > 2.5° - 3.0° C | <b>MSCI Implied Temperature Rise % Coverage</b>                     | 99.44%    |

All data is from MSCI ESG Fund Ratings as of **03/20/2026**, based on holdings as of **02/28/2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

### IMPORTANT INFORMATION:

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

### Contact Us

For US: 1-800-474-2737 • ISHARES.COM

## GLOSSARY

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Implied Temperature Rise (0-3.0+ °C):** Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

**Equity Beta (3y):** Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

**Analyst-Driven %:** Analyst Driven % is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar.

**Standard Deviation (3y):** Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

**Unsubsidized 30 Day SEC Yield:** Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI ESG Quality Score – Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

**MSCI Implied Temperature Rise % Coverage:** Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

**Distribution Frequency:** How often a distribution is paid by the fund. The most common distribution frequencies are annually, biannually and quarterly.

**Data Coverage %:** Data Coverage % is available input data for rating calculation at the Pillar level.

**30 Day SEC Yield:** A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

**Number of Holdings:** The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

## IMPORTANT INFORMATION:

**Source:** BlackRock, unless otherwise noted.

**Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.**

## Contact Us

For US: 1-800-474-2737 • ISHARES.COM

4988758  
5121932

## IMPORTANT INFORMATION:

\*The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about these ratings, including their methodology, please go to [global.morningstar.com/managerdisclosures/](http://global.morningstar.com/managerdisclosures/). The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate.

\*\*iShares U.S. Carbon Transition Readiness Aware Active ETF received a Morningstar Rating of 3 stars for the 3-year period, N/A stars for the 5-year period and N/A stars for the 10-year period, rated against 1,212, 1,122 and 886 Large Blend Funds, respectively. Performance results represent past performance and are no guarantee of future results.

For each U.S.-domiciled fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

Morningstar Ratings are for the share classes cited only; other classes may have different ratings.

The Fund is actively managed and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.

The Fund's strategy of investing in securities of companies with low carbon exposure limits the type and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not seek to minimize carbon exposure. The Fund's low carbon exposure investment strategy may result in the Fund investing in securities or industry sectors that underperform the market.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

BlackRock provides compensation in connection with obtaining or using third-party ratings and rankings.

© 2026 BlackRock, Inc. or its affiliates. All rights reserved. **ISHARES**, **iBONDS** and **BLACKROCK** are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

Not FDIC Insured - No Bank Guarantee - May Lose Value

## Contact Us

For US: 1-800-474-2737 • [ISHARES.COM](http://ISHARES.COM)

4988758  
5121932