



# BlackRock High Yield Muni Income Bond ETF

Fact Sheet as of 03/31/2024



The BlackRock High Yield Muni Income Bond ETF (the “Fund”) primarily seeks to maximize tax free current income and secondarily seeks to maximize capital appreciation with a portfolio composed principally of high yield and other income generating U.S. municipal bonds.

## KEY FACTS

Fund Launch Date	03/16/2021
Net Expense Ratio	0.35%
Benchmark	BBG Muni 60% HY + 20% Muni BBB + 20% Muni IG ex BBB Custom
30 Day SEC Yield	4.42%
Unsubsidized 30-Day SEC Yield	4.31%
Number of Holdings	171
Net Assets	\$89,118,071

Ticker	HYMU
CUSIP	092528108
Exchange	Cboe BZX formerly known as BATS

## TOP HOLDINGS (%)

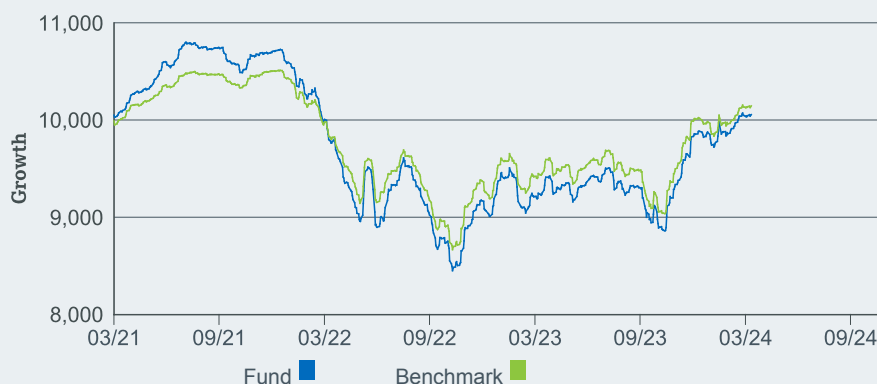
BUCKEYE OHIO TOB	
SETTLEMENT FI	4.95
NEW YORK TRANSN DEV CORP SPL F	4.70
PUERTO RICO SALES TAX FING CO (RST)	4.16
HOOVER ALA INDL DEV BR BLACK BELT ENERGY GAS	3.77
DIST ALA	2.46
BLACKROCK LIQ MUNICASH	
CL INS MMF	2.09
RHODE ISLAND HSG & MTG FIN COR	2.04
TOBACCO SETTLEMENT FING CORP VA	1.83
PORT BEAUMONT TEX NAV DIST DOC	1.57
NEW YORK TRANSN DEV CORP SPL F	1.52
	<hr/> 29.09

Holdings are subject to change.

## WHY HYMU?

- 1 Seeks to maximize tax-free income through diversified exposure to high yield and other income generating municipal bonds
- 2 Actively managed by the municipal bond team at BlackRock
- 3 Use to seek tax-exempt income

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## PERFORMANCE

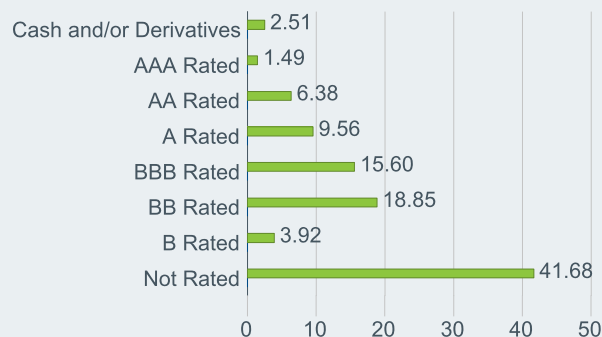
	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	8.68%	-0.09%	N/A	N/A	0.18%
Market Price	8.95%	-0.01%	N/A	N/A	0.42%
Benchmark	7.32%	0.45%	N/A	N/A	0.47%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Beginning 8/10/20, the market price returns are calculated using the closing price.

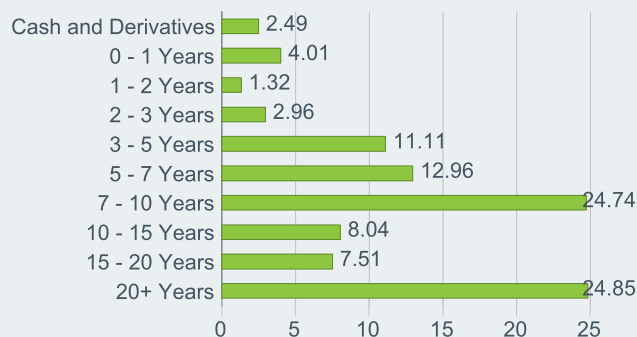
Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

## CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security, the lower of the two ratings if only two agencies rate a security, and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

## MATURITY BREAKDOWN (%)



## FEES AND EXPENSES BREAKDOWN

<b>Expense Ratio</b>	0.47%
Management Fee	0.45%
Acquired Fund Fees and Expenses	0.02%
Foreign Taxes and Other Expenses	0.00%
- Fee Waivers	0.12%
<b>= Net Expense Ratio</b>	0.35%

## FUND CHARACTERISTICS

Weighted Average Maturity	12.28 yrs
Standard Deviation (3yrs)	10.99%
Effective Duration	8.45

## GLOSSARY

**Weighted Average Maturity** is the length of time until the average security in the fund will mature or be redeemed by its issuer. It indicates a fixed income fund's sensitivity to interest rate changes. Longer average weighted maturity implies greater volatility in response to interest rate changes.

**Effective Duration** is a measure of the potential responsiveness of a bond or portfolio price to small parallel shifts in interest rates. Effective Duration takes into account the possible changes in expected bond cash flows due to small parallel shifts in interest rates.

**Want to learn more?** [www.iShares.com](http://www.iShares.com)  [www.blackrockblog.com](http://www.blackrockblog.com)  @iShares

**Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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