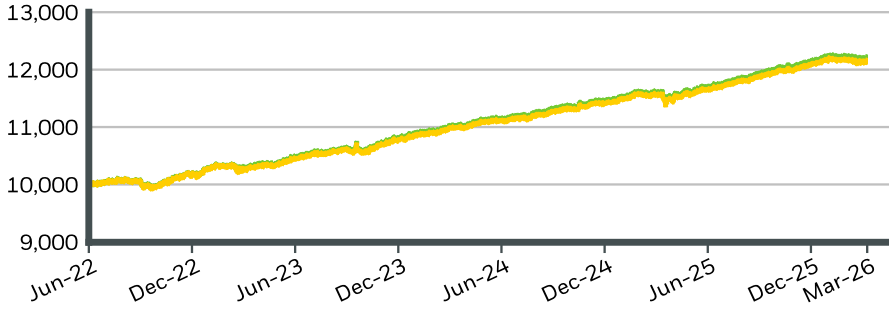


Fact Sheet as of March 31, 2026

FUND DESCRIPTION

The iShares Interest Rate Hedged U.S. Aggregate Bond ETF seeks to track an index that combines U.S. investment-grade bonds with a hedge against rising rates. The fund offers a way to preserve core bond exposure while helping reduce rate sensitivity.

GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION



Fund ■ Benchmark ■

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
NAV	-	-	6.58	5.88	6.11
Market Price	-	-	6.40	5.92	6.03
Benchmark	-	-	6.62	5.83	5.91

ANNUALIZED PERFORMANCE (%)

	1y	3y	5y	10y	Since Inception
NAV	5.39	5.84	-	-	5.46
Market Price	5.37	5.82	-	-	5.45
Benchmark	5.28	5.74	-	-	5.33

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

RATINGS



Overall Morningstar Rating for iShares Interest Rate Hedged U.S. Aggregate Bond ETF, as of 03/31/2026 rated against 213 Ultrashort Bond Funds based on risk adjusted total return.**

KEY FACTS

Asset Class : Fixed Income
Benchmark : BlackRock Interest Rate Hedged U.S. Aggregate Bond Index (USD)
Fund Launch Date : 06/22/2022
Distribution Frequency : Monthly
CUSIP : 46431W531
Shares Outstanding : 200,000
Exchange : NYSE Arca
Net Assets of Fund (M) : \$5.23

FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.16%
Management Fee	0.13%
Acquired Fund Fees and Expenses	0.03%
Other Expenses	0.00%
- Fee Waivers	0.03%
= Net Expense Ratio	0.13%

BlackRock Fund Advisors ("BFA"), the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through 02/29/2028. Please see the Fund's prospectus for additional details.

FUND CHARACTERISTICS

30 Day SEC Yield : 3.71%
Unsubsidized 30-Day SEC Yield : 3.68%
Equity Beta (3y) : 0.08
Weighted Avg Maturity : 8.16 yrs
Effective Duration : 0.11 yrs
Standard Deviation (3y) : 1.30%
Convexity : -0.24
Modified Duration to Worst : 0.10
Number of Holdings : 1

iShares Interest Rate Hedged U.S. Aggregate Bond ETF



TOP HOLDINGS (%)

ISHARES CORE US AGGREGATE BOND ETF	93.68%
BLK CSH FND TREASURY SL AGENCY	3.25%
CASH COLLATERAL USD XBNPU	2.97%
SWP: OIS 2.756000 11-JUL-2047	0.42%
SWP: OIS 2.864500 11-JUL-2042	0.38%
SWP: OIS 2.649500 11-JUL-2052	0.36%
SWP: OIS 3.322200 05-JUL-2048 SOF	0.32%
SWP: OIS 2.886000 11-JUL-2037	0.26%
SWP: OIS 3.451200 05-JUL-2043 SOF	0.24%
SWP: OIS 2.807000 11-JUL-2032	0.23%

Total of Portfolio **102.11%**

Holdings are subject to change.

TOP SECTORS (%)

	Fund
Treasuries	43.78
Agency Fixed Rate	22.21
Other	9.58
Cash and/or Derivatives	6.43
Banking	5.07
Consumer Non-Cyclical	3.50
Technology	2.35
Electric	2.07
Communications	1.74
Consumer Cyclical	1.64
Energy	1.63

Allocations are subject to change.

TOP UNDERLYING HOLDINGS (%)

BLK CSH FND TREASURY SL AGENCY	3.25%
CASH COLLATERAL USD XBNPU	2.97%
BLACKROCK CASH CL INST SL AGENCY	2.86%
SWP: OIS 2.756000 11-JUL-2047	0.42%
TREASURY NOTE	0.40%
TREASURY NOTE	0.40%
TREASURY NOTE	0.39%
TREASURY NOTE	0.39%
TREASURY NOTE	0.39%
TREASURY NOTE	0.38%
Total of Portfolio	11.85%

Holdings are subject to change.

MATURITY BREAKDOWN (%)

	Fund
Cash and Derivatives	6.43
0 - 1 Years	0.61
1 - 2 Years	11.87
2 - 3 Years	9.99
3 - 5 Years	19.96
5 - 7 Years	12.47
7 - 10 Years	21.43
10 - 15 Years	2.76
15 - 20 Years	4.92
20+ Years	9.54

Allocations are subject to change.

CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	6.43
AAA Rated	2.14
AA Rated	69.31
A Rated	11.20
BBB Rated	10.92
BB Rated	0.00

Credit quality ratings on underlying securities of the holdings within the portfolio are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security, the lower of the two ratings if only two agencies rate a security, and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

Contact Us

For US: 1-800-474-2737 • ISHARES.COM

iShares Interest Rate Hedged U.S. Aggregate Bond ETF

iShares
by BlackRock

GLOSSARY

Equity Beta (3y): Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

Distribution Frequency: How often a distribution is paid by the fund. The most common distribution frequencies are annually, biannually and quarterly.

Modified Duration to Worst: A measure of responsiveness of a bond's or a portfolio's price to changes in interest rates. Modified duration to worst assumes a single call or maturity date for the bond, and does not adjust for changes in projected cash flows as a result of yield changes.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

Unsubsidized 30 Day SEC Yield: Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

Effective Duration: Effective Duration measures the sensitivity of the price of a bond with or without embedded options to changes in interest rates, taking into account the likelihood of the bond being called, put and/or sunk prior to its final maturity date while incorporating after-tax impacts on the bond. The options-based duration model used by BlackRock employs certain assumptions and may differ from other fund complexes. Effective Duration is measured at the individual bond level, aggregated to the portfolio level, and adjusted for leverage, hedging transactions and non-bond holdings, including derivatives.

Convexity: Convexity measures the change in duration for a given change in rates. Positive convexity indicates that duration lengthens when rates fall and contracts when rates rise; negative convexity indicates that duration contracts when rates fall and increases when rates rise.

Weighted Avg Maturity: The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

Standard Deviation (3y): Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

**iShares Interest Rate Hedged U.S. Aggregate Bond ETF received a Morningstar Rating of 4 stars for the 3-year period, N/A stars for the 5-year period and N/A stars for the 10-year period, rated against 213, 181 and 110 Ultrashort Bond Funds, respectively. Performance results represent past performance and are no guarantee of future results.

For each U.S.-domiciled fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

Morningstar Ratings are for the share classes cited only; other classes may have different ratings.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. There is no guarantee that interest rate risk will be reduced or eliminated within the Fund.

The Fund's use of derivatives may reduce the Fund's returns and/or increase volatility and subject the Fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. The Fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that the Fund's hedging transactions will be effective.

Investment in a fund of funds is subject to the risks and expenses of the underlying funds.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

BlackRock provides compensation in connection with obtaining or using third-party ratings and rankings.

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