

BlackRock CollegeAdvantage 529 Plan

The following tables present a summary of the current fees and expenses applicable for the Investment Options and the Classes of Units as of the Plan's most recent Program Description. The estimated Underlying Fund expense ratios represent estimates of the net annual operating expenses of the Underlying Fund(s) that each Investment Option bears indirectly, based on the expense ratio of the applicable Underlying Fund(s) for the most recent audited fiscal year or most recent six month unaudited period for such Underlying Fund, whichever period is more current, and in the case of each Target Date Investment Option and Target Risk Investment Option, based on projected expenses assuming a projected allocation of the Investment Option's assets among the applicable Underlying Funds. Actual expenses may be higher or lower.

Summary of fees and expenses

Class I units

Investment options*	Annual asset-based fees				Total annual asset-based fee	Additional investor expenses		
	Estimated underlying fund exp. ratio**	Annual sales fee	OTTA fee	Program mgmt fee		Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge***
Target date investment options								
BlackRock College Enrollment Option	0.27%	None	0.07%	0.07%	0.41%	\$25	None	None
BlackRock College 2024 Option	0.33%	None	0.07%	0.07%	0.47%	\$25	None	None
BlackRock College 2027 Option	0.34%	None	0.07%	0.07%	0.48%	\$25	None	None
BlackRock College 2032 Option	0.34%	None	0.07%	0.07%	0.48%	\$25	None	None
BlackRock College 2035 Option	0.34%	None	0.07%	0.07%	0.48%	\$25	None	None
BlackRock College 2038 Option	0.34%	None	0.07%	0.07%	0.48%	\$25	None	None
BlackRock College 2041 Option	0.34%	None	0.07%	0.07%	0.48%	\$25	None	None

Class I units continued...

Investment options*	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio**	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge***
Target risk investment options								
BlackRock Moderate Portfolio Option	0.40%	None	0.07%	0.07%	0.54%	\$25	None	None
BlackRock Growth Portfolio Option	0.40%	None	0.07%	0.07%	0.54%	\$25	None	None
BlackRock Aggressive Growth Portfolio Option	0.36%	None	0.07%	0.07%	0.50%	\$25	None	None
Single strategy active investment options								
BlackRock Capital Appreciation Option	0.64%	None	0.07%	0.07%	0.78%	\$25	None	None
BlackRock Equity Dividend Option	0.70%	None	0.07%	0.07%	0.84%	\$25	None	None
BlackRock Advantage Large Cap Core Option	0.48%	None	0.07%	0.07%	0.62%	\$25	None	None
Voya Small Company Option	1.05%	None	0.07%	0.07%	1.19%	\$25	None	None
BlackRock Advantage International Option	0.50%	None	0.07%	0.07%	0.64%	\$25	None	None
BlackRock Global Allocation Option	0.82%	None	0.07%	0.07%	0.96%	\$25	None	None
BlackRock Multi-Asset Income Option	0.55%	None	0.07%	0.07%	0.69%	\$25	None	None
BlackRock GNMA Option	0.54%	None	0.07%	0.07%	0.68%	\$25	None	None
BlackRock High Yield Bond Option	0.60%	None	0.07%	0.07%	0.74%	\$25	None	None
BlackRock Inflation Protected Bond Option	0.65%	None	0.07%	0.07%	0.79%	\$25	None	None
BlackRock Strategic Income Opportunities Option	0.74%	None	0.07%	0.07%	0.88%	\$25	None	None
Wells Fargo Core Bond Option	0.70%	None	0.07%	0.07%	0.84%	\$25	None	None
BlackRock Money Market Option	0.17%	None	0.07%	0.07%	0.31%	\$25	None	None
Single strategy passive investment options								
iShares Core S&P 500 ETF Option	0.03%	None	0.07%	0.07%	0.17%	\$25	None	None
iShares Core S&P Mid-Cap ETF Option	0.05%	None	0.07%	0.07%	0.19%	\$25	None	None
iShares Russell 2000 ETF Option	0.19%	None	0.07%	0.07%	0.33%	\$25	None	None
iShares Core MSCI EAFE ETF Option	0.07%	None	0.07%	0.07%	0.21%	\$25	None	None

Class A units

Investment options*	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio**	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge***
Target date investment options								
BLK College Enrollment	0.27%	0.25%	0.07%	0.07%	0.66%	\$25	3.00%	None
BLK College 2024	0.33%	0.25%	0.07%	0.07%	0.72%	\$25	5.25%	None
BLK College 2027	0.34%	0.25%	0.07%	0.07%	0.73%	\$25	5.25%	None
BLK College 2032	0.34%	0.25%	0.07%	0.07%	0.73%	\$25	5.25%	None
BLK College 2035	0.34%	0.25%	0.07%	0.07%	0.73%	\$25	5.25%	None
BLK College 2038	0.34%	0.25%	0.07%	0.07%	0.73%	\$25	5.25%	None
BLK College 2041	0.34%	0.25%	0.07%	0.07%	0.73%	\$25	5.25%	None
Target risk investment options								
BLK Moderate Portfolio	0.40%	0.25%	0.07%	0.07%	0.79%	\$25	5.25%	None
BLK Growth Portfolio	0.40%	0.25%	0.07%	0.07%	0.79%	\$25	5.25%	None
BLK Aggressive Growth Portfolio	0.36%	0.25%	0.07%	0.07%	0.75%	\$25	5.25%	None
Single strategy active investment options								
BLK Capital Appreciation	0.64%	0.25%	0.07%	0.07%	1.03%	\$25	5.25%	None
BLK Equity Dividend	0.70%	0.25%	0.07%	0.07%	1.09%	\$25	5.25%	None
BLK Advantage Large Cap Core	0.48%	0.25%	0.07%	0.07%	0.87%	\$25	5.25%	None
Voya Small Company	1.05%	0.25%	0.07%	0.07%	1.44%	\$25	5.25%	None
BLK Advantage International	0.50%	0.25%	0.07%	0.07%	0.89%	\$25	5.25%	None
BLK Global Allocation	0.82%	0.25%	0.07%	0.07%	1.21%	\$25	5.25%	None
BLK Multi-Asset Income	0.55%	0.25%	0.07%	0.07%	0.94%	\$25	5.25%	None
BLK GNMA	0.54%	0.25%	0.07%	0.07%	0.93%	\$25	4.00%	None
BLK High Yield Bond	0.60%	0.25%	0.07%	0.07%	0.99%	\$25	4.00%	None
BLK Inflation Protected Bond	0.65%	0.25%	0.07%	0.07%	1.04%	\$25	4.00%	None
BLK Strategic Income Opportunities	0.74%	0.25%	0.07%	0.07%	1.13%	\$25	4.00%	None
Wells Fargo Advantage Core Bond	0.70%	0.25%	0.07%	0.07%	1.09%	\$25	4.00%	None
BLK Money Market	0.17%	0.25%	0.07%	0.07%	0.56%	\$25	None	None
Single strategy passive investment options								
iShares Core S&P 500 ETF	0.03%	0.25%	0.07%	0.07%	0.42%	\$25	5.25%	None
iShares Core S&P Mid Cap ETF	0.05%	0.25%	0.07%	0.07%	0.44%	\$25	5.25%	None
iShares Russell 2000 ETF	0.19%	0.25%	0.07%	0.07%	0.58%	\$25	5.25%	None
iShares Core MSCI EAFE ETF	0.07%	0.25%	0.07%	0.07%	0.46%	\$25	5.25%	None

* As of December 3, 2012, the Wells Fargo Advantage Total Return Bond Option was renamed the Wells Fargo Advantage Core Bond Option; as of March 1, 2013, the iShares S&P 500 Index Option was renamed the iShares Core S&P 500 ETF Option; as of May 1, 2014, the ING Small Company Option was renamed the Voya Small Company Option, and as of July 15, 2014, the iShares MSCI EAFE Index Option is renamed the iShares MSCI EAFE ETF Option and the iShares Russell 2000 Index Option is renamed the iShares Russell 2000 ETF Option. As of June 12, 2017, the BlackRock International Opportunities Option was renamed the BlackRock Advantage International Option, the BlackRock Large Cap Core Option was renamed the BlackRock Advantage Large Cap Core Option, the iShares MSCI EAFE Option was renamed the iShares Core MSCI EAFE ETF Option and the Rainer Mid Cap Option was renamed the iShares Core S&P Mid-Cap ETF Option. ** Reflects applicable fee waivers and expense reimbursements by the underlying funds' investment advisors.

*** A contingent deferred sales charge of 1.00% is assessed on certain withdrawals of investments in Class A Units made within 18 months after purchase where no initial sales charge was paid at time of purchase as part of an investment of \$1,000,000 or more.

Class C units

Investment options*	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio**	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge***
Target date investment options								
BLK College Enrollment	0.27%	1.00%	0.07%	0.07%	1.41%	\$25	None	1.00%
BLK College 2024	0.33%	1.00%	0.07%	0.07%	1.47%	\$25	None	1.00%
BLK College 2027	0.34%	1.00%	0.07%	0.07%	1.48%	\$25	None	1.00%
BLK College 2032	0.34%	1.00%	0.07%	0.07%	1.48%	\$25	None	1.00%
BLK College 2035	0.34%	1.00%	0.07%	0.07%	1.48%	\$25	None	1.00%
BLK College 2038	0.34%	1.00%	0.07%	0.07%	1.48%	\$25	None	1.00%
BLK College 2041	0.34%	1.00%	0.07%	0.07%	1.48%	\$25	None	1.00%
Target risk investment options								
BLK Moderate Portfolio	0.40%	1.00%	0.07%	0.07%	1.54%	\$25	None	1.00%
BLK Growth Portfolio	0.40%	1.00%	0.07%	0.07%	1.54%	\$25	None	1.00%
BLK Aggressive Growth Portfolio	0.36%	1.00%	0.07%	0.07%	1.50%	\$25	None	1.00%
Single strategy active investment options								
BLK Capital Appreciation	0.64%	1.00%	0.07%	0.07%	1.78%	\$25	None	1.00%
BLK Equity Dividend	0.70%	1.00%	0.07%	0.07%	1.84%	\$25	None	1.00%
BLK Advantage Large Cap Core	0.48%	1.00%	0.07%	0.07%	1.62%	\$25	None	1.00%
Voya Small Company	1.05%	1.00%	0.07%	0.07%	2.19%	\$25	None	1.00%
BLK Advantage International	0.50%	1.00%	0.07%	0.07%	1.64%	\$25	None	1.00%
BLK Global Allocation	0.82%	1.00%	0.07%	0.07%	1.96%	\$25	None	1.00%
BLK Multi-Asset Income	0.55%	1.00%	0.07%	0.07%	1.69%	\$25	None	1.00%
BLK GNMA	0.54%	1.00%	0.07%	0.07%	1.68%	\$25	None	1.00%
BLK High Yield Bond	0.60%	1.00%	0.07%	0.07%	1.74%	\$25	None	1.00%
BLK Inflation Protected Bond	0.65%	1.00%	0.07%	0.07%	1.79%	\$25	None	1.00%
BLK Strategic Income Opportunities	0.74%	1.00%	0.07%	0.07%	1.88%	\$25	None	1.00%
Wells Fargo Advantage Core Bond	0.70%	1.00%	0.07%	0.07%	1.84%	\$25	None	1.00%
BLK Money Market	0.17%	0.25%	0.07%	0.07%	0.56%	\$25	None	None
Single strategy passive investment options								
iShares Core S&P 500 ETF	0.03%	1.00%	0.07%	0.07%	1.17%	\$25	None	1.00%
iShares Core S&P Mid Cap ETF	0.05%	1.00%	0.07%	0.07%	1.19%	\$25	None	1.00%
iShares Russell 2000 ETF	0.19%	1.00%	0.07%	0.07%	1.33%	\$25	None	1.00%
iShares Core MSCI EAFE ETF	0.07%	1.00%	0.07%	0.07%	1.21%	\$25	None	1.00%

* As of December 3, 2012, the Wells Fargo Advantage Total Return Bond Option was renamed the Wells Fargo Advantage Core Bond Option; as of March 1, 2013, the iShares S&P 500 Index Option was renamed the iShares Core S&P 500 ETF Option; as of May 1, 2014, the ING Small Company Option was renamed the Voya Small Company Option, and as of July 15, 2014, the iShares MSCI EAFE Index Option is renamed the iShares MSCI EAFE ETF Option and the iShares Russell 2000 Index Option is renamed the iShares Russell 2000 ETF Option. ** Reflects applicable fee waivers by the underlying funds' investment advisors. *** Generally 1.00% for first year only (excluding the BlackRock Money Market Option). If you transfer assets from other Investment Options to the BlackRock Money Market Option and then withdraw from the BlackRock Money Market Option, the applicable contingent deferred sales charge that applied to the original Investment Option will apply.

Why BlackRock

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BlackRock CollegeAdvantage 529 Plan is offered to residents of all states. However, you should note that (i) depending on the laws of the state where you or your beneficiary live or pay state income taxes, favorable state tax treatment or other benefits offered by the applicable state for investing in qualified tuition programs may be available only for investments in such state's qualified tuition program, (ii) any state-based benefit offered with respect to a particular qualified tuition program should be one of many appropriately weighted factors to consider in making an investment decision and (iii) you should consult with your financial, tax or other advisers to learn more about how state tax and state-based benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program would apply to your specific circumstances and you may wish to contact your home state and your beneficiary's home state, or any other qualified tuition program, to learn more about the features, benefits and limitations of the applicable state's qualified tuition program.

The Ohio Tuition Trust Authority (OTTA) imposes a fee at an annualized rate of 0.02% per annum of the fair market value of the assets in your Account. OTTA may waive the assessment of all or a portion of its fee against particular categories of accounts. Additional information can be found in the Program Description."

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An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's Program Description. You may obtain a Program Description or current month-end performance for any investment option by visiting www.blackrock.com/collegeadvantage, calling 866-529-8582 or contacting your financial adviser. The Program Description should be read carefully before investing.

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