

March Distribution Yields (As of 3/31/19)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.029853	12.55	2.80%	54.10%	6.10%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.023933	12.55	2.25%	54.10%	4.89%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.028813	12.55	2.70%	54.10%	5.89%
BlackRock California Municipal Opportunities Investor A	MECMX	0.027080	12.54	2.54%	54.10%	5.54%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.019178	12.55	1.80%	54.10%	3.92%
BlackRock California Municipal Opportunities Class K	MKCMX	0.030316	12.55	2.84%	54.10%	6.20%
BlackRock Core Bond Fund Investor C	BCBCX	0.017923	9.51	2.22%		
BlackRock Core Bond Fund Investor A	BCBAX	0.024017	9.55	2.96%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.025986	9.53	3.21%		
BlackRock Core Bond Fund Class K	CCBBX	0.026464	9.56	3.26%		
BlackRock Core Bond Fund Class R	BCBRX	0.022017	9.55	2.71%		
BlackRock Core Bond Fund Service	CMCBX	0.023989	9.54	2.96%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.032884	10.09	3.84%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.039282	10.08	4.59%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.041424	10.08	4.84%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.041805	10.08	4.88%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.035888	9.43	4.48%		
BlackRock Emerging Markets Bond Fund Class K	BEHKX	0.036616	9.43	4.57%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.037239	9.93	4.42%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.035286	9.93	4.18%		
BlackRock Floating Rate Income Fund Investor A	BFRAx	0.041555	9.93	4.93%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.043929	9.93	5.21%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.044380	9.93	5.26%		
BlackRock GNMA Fund Investor A	BGPAX	0.026516	9.31	3.35%		
BlackRock GNMA Fund Class K	BBGPX	0.028659	9.24	3.65%		
BlackRock GNMA Fund Investor C	BGPCX	0.020526	9.27	2.61%		
BlackRock GNMA Fund Service	BGPSX	0.026361	9.25	3.36%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.028364	9.27	3.60%		
BlackRock High Yield Bond Fund Service	BHYSX	0.036622	7.55	5.71%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.032321	7.56	5.03%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.031690	7.55	4.94%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.036233	7.54	5.66%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.038323	7.55	5.98%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.039027	7.55	6.09%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.034328	7.54	5.36%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.033411	9.72	4.05%	40.80%	6.84%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.025105	9.72	3.04%	40.80%	5.14%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.031170	9.69	3.79%	40.80%	6.40%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.033671	9.72	4.08%	40.80%	6.89%
BlackRock Impact Bond Fund Investor A	BIAAX	0.018486	9.73	2.24%		
BlackRock Impact Bond Fund Investor C	BIACX	0.012339	9.73	1.49%		
BlackRock Impact Bond Fund Class K	BIAKX	0.020928	9.73	2.53%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.020525	9.73	2.48%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.010581	9.93	1.25%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.017445	10.29	2.00%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.020090	10.54	2.24%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.020212	10.37	2.29%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.017630	10.4	2.00%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.022954	9.55	2.83%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.020509	9.54	2.53%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.016441	9.54	2.03%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.015663	9.54	1.93%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.021724	9.54	2.68%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.023750	9.55	2.93%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.024124	9.54	2.98%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.019683	9.54	2.43%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.021721	9.54	2.68%		
BlackRock National Municipal Fund Class K	BNMLX	0.027763	10.91	3.00%	40.80%	5.06%
BlackRock National Municipal Fund Service	BNMSX	0.024980	10.9	2.70%	40.80%	4.56%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.027293	10.91	2.95%	40.80%	4.98%
BlackRock National Municipal Fund Investor C1	MCNLX	0.019959	10.91	2.15%	40.80%	3.64%
BlackRock National Municipal Fund Investor A	MDNLX	0.025016	10.92	2.70%	40.80%	4.56%
BlackRock National Municipal Fund Investor C	MFNLX	0.018131	10.92	1.95%	40.80%	3.30%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.033029	11.14	3.49%	51.55%	7.21%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.027793	11.14	2.94%	51.55%	6.06%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.032192	11.15	3.40%	51.55%	7.02%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.030707	11.15	3.24%	51.55%	6.69%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.023652	11.13	2.50%	51.55%	5.16%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.033485	11.13	3.54%	51.55%	7.31%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.030681	11.14	3.24%	51.55%	6.69%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.029273	11.24	3.07%	49.62%	6.09%
BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.023557	11.25	2.47%	49.62%	4.89%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.028339	11.25	2.97%	49.62%	5.89%

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BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.026903	11.25	2.82%	49.62%	5.59%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.019766	11.24	2.07%	49.62%	4.11%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.029740	11.24	3.12%	49.62%	6.18%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.035640	11	3.81%	43.87%	6.80%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.030079	10.99	3.22%	43.87%	5.74%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.034765	11.01	3.72%	43.87%	6.62%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.033360	11.01	3.57%	43.87%	6.36%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.026393	11.01	2.82%	43.87%	5.03%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.036102	11	3.86%	43.87%	6.88%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.033359	11.01	3.57%	43.87%	6.36%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.017818	10.12	2.07%	40.80%	3.50%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.016990	10.13	1.97%	40.80%	3.34%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.015791	10.13	1.84%	40.80%	3.10%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.008988	9.86	1.07%	40.80%	1.81%
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.018247	10.12	2.12%	40.80%	3.59%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.012464	5.93	2.47%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.008470	5.91	1.69%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.011206	5.92	2.23%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.007453	5.92	1.48%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.012707	5.92	2.53%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.027941	9.75	3.37%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.025441	9.75	3.07%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.019486	9.74	2.36%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.028610	9.76	3.45%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.028941	11.55	2.95%	40.80%	4.98%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.028264	11.55	2.88%	40.80%	4.87%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.026664	11.54	2.72%	40.80%	4.60%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.019333	11.55	1.97%	40.80%	3.33%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.029508	11.55	3.01%	40.80%	5.08%
BlackRock Total Return Fund Investor A1	MEHQX	0.032162	11.5	3.29%		
BlackRock Total Return Fund Investor C1	MCHQX	0.025177	11.5	2.58%		
BlackRock Total Return Fund Investor C2	MHHQX	0.027892	11.5	2.86%		
BlackRock Total Return Fund Investor C	MFHQX	0.023949	11.5	2.45%		
BlackRock Total Return Fund Investor A	MDHQX	0.030342	11.51	3.10%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.033620	11.5	3.44%		
BlackRock Total Return Fund Class K	MPHQX	0.034315	11.5	3.51%		
BlackRock Total Return Fund Class R	MRCBX	0.027931	11.51	2.86%		
BlackRock Total Return Fund Service	MSHQX	0.030685	11.51	3.14%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.017521	10.31	2.00%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.015771	10.32	1.80%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.022336	10.33	2.55%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.024455	10.31	2.79%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.020160	10.33	2.30%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.024876	10.31	2.84%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.022781	10.3	2.60%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.044122	9.46	5.49%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.038146	9.45	4.75%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.046122	9.46	5.74%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.046601	9.46	5.80%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.024033	8.32	3.40%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.018756	8.33	2.65%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.025850	8.34	3.65%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.026182	8.33	3.70%		
BlackRock Managed Income Fund Investor A	BLADX	0.026812	9.84	3.21%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.028875	9.84	3.46%		
BlackRock Managed Income Fund Class K	BLDRX	0.029347	9.86	3.50%		
BlackRock Managed Income Fund Investor C	BMICX	0.020646	9.85	2.47%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.044627	10.7	4.91%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.037823	10.68	4.17%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.046940	10.71	5.16%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.047366	10.7	5.21%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.028329	10.06	3.32%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.021967	10.06	2.57%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.030493	10.07	3.57%		