

BlackRock Funds
Estimated Capital Gain Distributions
As of 6/26/20

The following BlackRock Funds are expected to pay a distribution. The figures represent estimates and are subject to change based on portfolio, market, and shareholder activity and tax adjustments. Actual distributions will be based on shares outstanding as of the record date. The net asset value of a fund with a distribution will drop on the ex-date by the amount of the distribution. Keep in mind that market conditions, portfolio changes and/or changes in outstanding fund shares could affect these estimates substantially. This information is NOT FINAL and is subject to change until the ex-dividend date. All data subject to change.

Actual distributions will be posted on the blackrock.com site after each fund's ex-dividend date. BlackRock does not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S., federal, state or local tax penalties. Clients should consult their advisor as to any tax, accounting or legal statements made herein. Specific questions regarding your clients' personal income tax situation should be referred to a tax advisor.

Fund	Record Date	Ex Date	Payable Date	Estimated Short-Term Capital Gain Distribution	Estimated Long-Term Capital Gain Distribution
BlackRock Advantage Large Cap Growth Fund	07/15/20	07/16/20	07/17/20	-	1.5% - 2%
BlackRock Basic Value Fund	08/04/20	08/05/20	08/06/20	-	7.5% - 8.5%
BlackRock Equity Dividend Fund	07/15/20	07/16/20	07/17/20	-	2% - 2.5%
BlackRock Event Driven Equity Fund	07/15/20	07/16/20	07/17/20	3% - 4%	-
BlackRock Global Allocation Fund	07/15/20	07/16/20	07/17/20	0.5% - 1%	1.5% - 2%
BlackRock Global Long/Short Equity Fund	07/15/20	07/16/20	07/17/20	0.25% - 0.5%	-
BlackRock Long Horizon Equity Fund	07/15/20	07/16/20	07/17/20	-	4% - 5%
BlackRock Mid Cap Dividend Fund	07/15/20	07/16/20	07/17/20	-	1% - 1.5%
iShares Developed Real Estate Index Fund	07/15/20	07/16/20	07/17/20	0% - 0.25%	-

You should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. The funds' prospectuses and, if available, the summary prospectuses contain this and other information about the funds and are available, along with information on other BlackRock funds, by calling 800-882-0052 or from your financial professional. The prospectuses and, if available, the summary prospectuses should be read carefully before investing.

Prepared by Blackrock Investments, LLC. Member FINRA.

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