

**BlackRock**<sup>®</sup>

# Helping you invest for education

CollegeAdvantage<sup>®</sup> 529 plan



# Tax-advantaged, flexible, convenient

**BlackRock  
CollegeAdvantage 529  
is 1 of 2 advisor-sold  
plans awarded a medal  
rating by Morningstar.\***

College? Grad school? Private school? Not sure yet? No problem! The assets in your 529 plan can be used in a variety of ways. Education can deliver a number of long-term benefits, both personally and professionally. Use the BlackRock CollegeAdvantage 529 Plan to help you reach education goals for yourself and those you care about.

The BlackRock CollegeAdvantage 529 Plan is an investment program designed to help you save for college expenses without the burden of taxes.

## What is it for?

- Saving for a child, grandchild or other student's education
- Paying for graduate school studies
- Pursuing an interest through continuing-education courses
- Student loan repayments<sup>‡</sup>
- Apprenticeship programs<sup>§</sup>

## What expenses does it cover?<sup>†</sup>

- Tuition
- Room and board
- Fees
- Books, supplies and required equipment
- Computer equipment and technology
- Up to \$10,000 in tuition expenses at elementary or secondary public, private or parochial schools<sup>||</sup>

## What are the key benefits?

- Grow and withdraw assets free from federal taxes
- Additional state tax benefits, where applicable
- Flexibility to transfer to another eligible family member of any age
- No income limitations for making contributions

## 529 plan to Roth IRA rollovers with SECURE 2.0<sup>#</sup>

SECURE 2.0 allows for **tax-free**, trustee-to-trustee **transfers from a 529 plan account to a Roth IRA** maintained for the 529 account's designated beneficiary. Transfers are subject to an aggregate limit of **\$35,000** with respect to the designated beneficiary.

\*In 2024, 32 529 plans received a recommended rating in the form of Gold, Silver, or Bronze. Of the 32 plans, 2 are advisor-sold plans. BlackRock CollegeAdvantage has been awarded the Silver medal rating as of October 29, 2024. The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about these ratings, including their methodology, please go to [global.morningstar.com/managerdisclosures/](https://global.morningstar.com/managerdisclosures/). The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate. <sup>†</sup> Amounts paid as principal or interest on a qualified education loan. Amount that may be treated as qualified expense shall not exceed \$10,000 as a lifetime cap per beneficiary. <sup>‡</sup> Expenses for books, supplies, and equipment required for a program registered with the U.S. Department of Labor. <sup>§</sup> Expenses for room and board and computer equipment and technology are subject to certain eligibility requirements. <sup>||</sup> Considered a qualified expense for U.S. tax purposes. For state tax treatment, check your individual state guidelines. Not all states consider this a qualified expense. <sup>#</sup> The 529 account must have been maintained for at least 15 years, and the distribution cannot exceed the aggregate amount contributed to the program (and earnings) before the five-year period ending on the date of the distribution. Although the amount that may be transferred may not exceed either the Roth IRA dollar limit or the amount of compensation the designated beneficiary earned that year, the income limits applicable to Roth IRA contributions are not applicable. This provision applied starting in 2024.

# Grow and withdraw assets free from federal taxes\*

**\$25**

Minimum investment

**\$19K**

Maximum per beneficiary, you can contribute each year free from gift tax (\$38K for married couples). Along with the ability to do accelerated gifting of five years (\$95K/\$190K)<sup>†</sup>

**\$555K**

Maximum contribution amount per beneficiary<sup>‡</sup>

## 529 plans: The #1 misconception

**Myth:** Investing in a 529 plan inhibits financial aid eligibility.

**Reality:** 529 plan assets have a relatively small effect on federal financial aid eligibility because they are considered assets of the 529 plan account owner. Assuming the owner is the parent, the 529 assets are factored into the expected family contribution at a rate of 5.64%, just like any other parental asset. In comparison, any investment assets in the student's name (e.g., UTMA/UGMA accounts) are assessed at 20%.

\* Withdrawals from a 529 plan are tax-free when used for qualified higher education expenses, which include tuition, mandatory fees, books, supplies, and for certain computer technology and equipment, room, board and off-campus housing expenses (as long as the cost does not exceed the cost of on-campus housing). Beginning in 2018, 529 plans can potentially be used to pay up to \$10,000 in tuition expenses at elementary or secondary public, private or parochial schools. Non-qualified withdrawals are subject to a 10% federal penalty as well as federal, state and local income tax. <sup>†</sup> Inclusive of all gifts to the beneficiary, not just contributions to a 529 plan. An accelerated gifting tax provision, unique to 529 plan contributions, allows you to apply up to 5 years of gifts in a single year (\$95,000/\$190,000 maximum limits). Considered a completed gift, assets are thereby removed from your taxable estate. Consult your tax advisor for any limitations. <sup>‡</sup> Contributions can be made until the account value of all CollegeAdvantage accounts for the beneficiary reaches \$555,000. However, the assets in the account are free to grow without limit.

# Find a solution that works for you

Your investment strategy should match your college savings goals. BlackRock CollegeAdvantage offers three distinct investment approaches, allowing you and your financial advisor to choose the option that best fits your needs.

	<b>How it works</b>	<b>May be a good option if...</b>
<b>Target date</b> investment options	Choose a portfolio based on intended enrollment date and the target date in the portfolio name is the approximate date when an investor plans to start withdrawing money.	You want an approach that will go to work for you, since it automatically adjusts to a more conservative allocation over time.
<b>Target risk</b> investment options	Based on your preferred risk exposure, select a portfolio that aims to deliver this consistent risk level over time.	You want a certain level of risk and the flexibility to adjust in the future.
<b>Single strategy</b> investment options*	Pick from our menu of investment options to build a customized portfolio.	You want complete control over your investment selections.

The Target Date and Target Risk investment options invest in underlying funds that are managed by BlackRock, including BlackRock mutual funds and iShares ETFs.

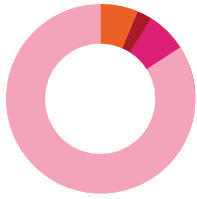
The principal value of the funds is not guaranteed at any time including at the target date.

\* Not all investment options are available at all firms. Investment options are subject to change.

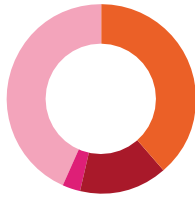
# Target date investment options<sup>1</sup>

Let BlackRock do the work for you. BlackRock CollegeAdvantage target date options automatically reallocate to become more conservative as the anticipated college enrollment date grows closer.

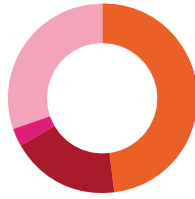
College Enrollment



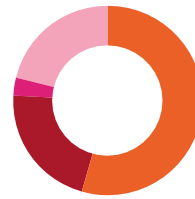
College 2027



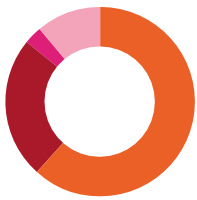
College 2032



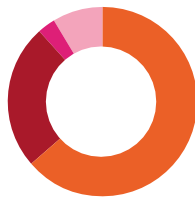
College 2035



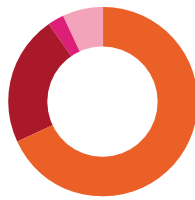
College 2038



College 2041



College 2044



## Did you know:

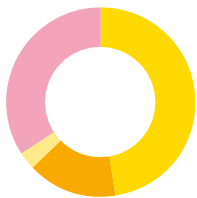
BlackRock's CollegeAdvantage 529 target date & target risk investment options feature exposure to underlying BlackRock mutual funds and iShares ETFs.

● Domestic Equity ● International Equity ● Alternatives ● Fixed Income

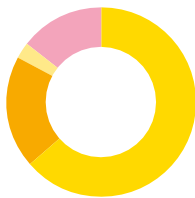
# Target risk investment options<sup>1</sup>

Choose the portfolio that matches your current risk tolerance. Your assets remain focused on that risk level unless you wish to move them into another portfolio.

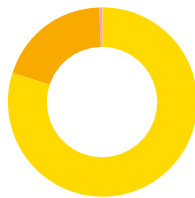
Moderate



Growth



Aggressive growth



● Domestic Equity ● International Equity ● Alternatives ● Fixed Income

<sup>1</sup> Current portfolio allocations are as of 10/4/2024 and are subject to change. Current allocations can be found at [www.BlackRock.com/529](http://www.BlackRock.com/529). Cash is included in the fixed income allocation.

## Single strategy investment options

You decide how to allocate your portfolio, selecting from single strategy investment options. Choose one or many to tailor the mix as you see fit, knowing you can make adjustments over time.

### Equity options

- BlackRock Advantage International
- BlackRock Advantage Large Cap Core
- BlackRock Advantage Small Cap Core
- BlackRock Capital Appreciation
- BlackRock Emerging Markets
- BlackRock Equity Dividend
- iShares Core High Dividend ETF
- iShares Core MSCI EAFE ETF
- iShares Core MSCI Total International Stock ETF
- iShares Core MSCI USA Quality Factor ETF
- iShares Core S&P 500 ETF
- iShares Core S&P Mid-Cap ETF
- iShares Core S&P Small-Cap ETF
- iShares Core S&P Total U.S. Stock Market ETF

### Balanced options

- BlackRock Global Allocation
- BlackRock Multi-Asset Income

### Fixed income/ Money market options

- BlackRock Core Bond
- BlackRock GNMA
- BlackRock High Yield Bond
- BlackRock Inflation Protected Bond
- BlackRock Money Market
- BlackRock Strategic Income Opportunities
- iShares Broad USD Investment Grade Corporate Bond ETF
- iShares Core 1-5 Year USD Bond ETF

You may be limited in the number of times you can change your investment allocation per year. Please speak with your financial professional or refer to the program description for details.

\*Not all investment options are available at all firms. Investment options are subject to change.

# It's never too early – or too late – to start investing for education. Experience the benefits of the BlackRock CollegeAdvantage 529 Plan.

## Are you an Ohio resident?

If you are, you could take advantage of a \$4,000 state tax deduction per beneficiary, each year, by investing in BlackRock's Plan.\*

### **529 plans:**

**Myth:** It is difficult and expensive to move from another states 529 plan into Ohio's.

**Reality:** You also have the option to move from other states plans into Ohio's both easily and effectively.\*

\*Existing 529 accounts from all of the following state can be rolled into our 529 plan without forfeiting the tax deduction already taken. CT, DC, LA, MD, MI, MS, OK, OR, RI, SC, VT, WV.

## Start saving today

Let the BlackRock CollegeAdvantage 529 Plan help you reach your goals.

\*Ohio taxpayers may deduct the amount of contributions to an account from their Ohio taxable income. Up to \$4,000 per contributor (or married couple) can be deducted per beneficiary, per year, with unlimited carry forward in future years until the full amount of the contribution has been deducted. If you are not an Ohio taxpayer, consider before investing whether your home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

## Why BlackRock

BlackRock helps people around the world, as well as the world's largest institutions and governments, pursue their investing goals. We offer:

- **A comprehensive set of innovative solutions, including mutual funds, separately managed accounts, alternatives and iShares® ETFs**
- **Global market and investment insights**
- **Sophisticated risk and portfolio analytics**

## Want to know more?

[BlackRock.com](https://www.blackrock.com) | 866-529-8582

The target allocation of each target date and target risk investment option shown will be evaluated at least annually and may be adjusted. More detailed allocation information can be found on the most recent quarterly fact sheets.

For a complete listing of the underlying investments for each portfolio, please refer to the plan's Program Description.

The S&P 500 Index is an equity index composed of 500 large capitalization U.S. companies, mostly NYSE issues. The MSCI EAFE Index is an unmanaged index representing performance of large and mid-cap equity securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The Russell 2000 Index measures the performance of approximately 2,000 small-cap companies in the Russell 3000 Index, which is composed of 3,000 of the largest U.S. equities. The S&P Mid Cap 400 Index tracks the performance of mid-capitalization U.S. equities. It is not possible to invest directly in an index.

***An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's Program Description. You may obtain a Program Description by visiting [blackrock.com/529](https://www.blackrock.com/529) or calling 866-529-8582. The Program Description should be read carefully before investing.***

*Any investment in a BlackRock CollegeAdvantage mutual fund-based investment option is not insured or guaranteed by the FDIC or any other governmental agency or other party, including the custodian/state of Ohio, the Tuition Trust, BlackRock or any of the mutual fund firms under contract with the Ohio Tuition Trust Authority.*

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