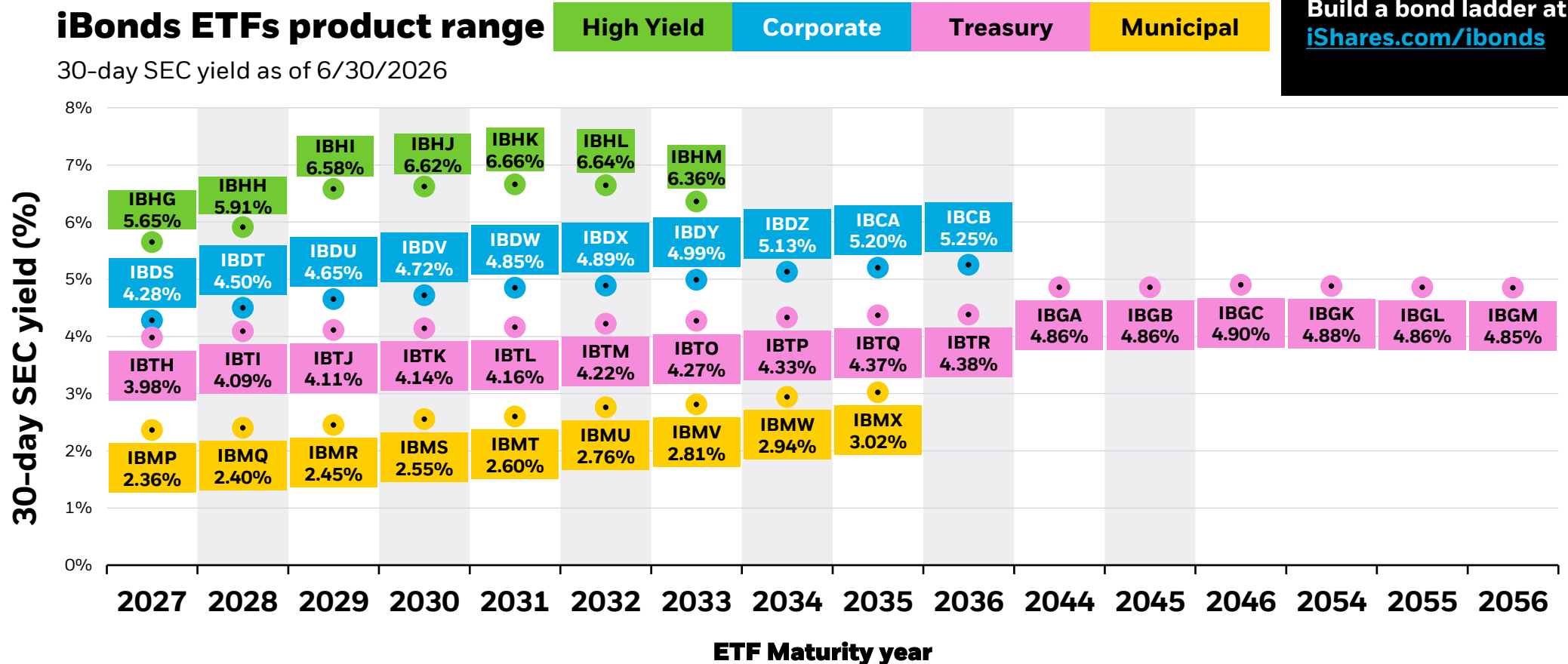


iBONDS® ETFs

iBonds ETFs are portfolios of bonds that mature in the same year. They are designed to diversify like a fund, trade like a stock and mature like a bond. Welcome to a better way to do bonds in fee based advisory.



Performance data represents past performance and does not guarantee future results. Investment return and principal value will fluctuate with market conditions and may be lower or higher when you sell your shares. Current performance may differ from the performance shown. For most recent month-end performance see www.ishares.com. For standardized performance, see the end of this document.

Standardized performance as of 6/30/26

Ticker	Fund name	Fund inception date	Gross expense ratio	30 day SEC yield	1-year returns		5-year returns		10-year returns		Since inception	
					NAV	Mkt price	NAV	Mkt price	NAV	Mkt price	NAV	Mkt price
IBDR	iShares® iBonds® Dec 2026 Term Corporate ETF	9/13/2016	0.10%	4.16%	4.26%	4.12%	1.58%	1.54%	--	--	3.07%	3.05%
IBDS	iShares® iBonds® Dec 2027 Term Corporate ETF	9/12/2017	0.10%	4.29%	4.12%	4.18%	1.49%	1.48%	--	--	3.17%	3.17%
IBDT	iShares® iBonds® Dec 2028 Term Corporate ETF	9/18/2018	0.10%	4.50%	3.84%	3.91%	1.26%	1.26%	--	--	3.88%	3.88%
IBDU	iShares® iBonds® Dec 2029 Term Corporate ETF	9/17/2019	0.10%	4.66%	3.95%	3.96%	1.11%	1.10%	--	--	2.49%	2.49%
IBDV	iShares® iBonds® Dec 2030 Term Corporate ETF	6/23/2020	0.10%	4.74%	3.74%	3.78%	0.77%	0.74%	--	--	1.11%	1.13%
IBDW	iShares® iBonds® Dec 2031 Term Corporate ETF	6/22/2021	0.10%	4.87%	3.95%	3.84%	0.44%	0.40%	--	--	0.55%	0.55%
IBDX	iShares® iBonds® Dec 2032 Term Corporate ETF	6/28/2022	0.10%	4.91%	4.54%	4.51%	--	--	--	--	5.02%	5.05%
IBDY	iShares® iBonds® Dec 2033 Term Corporate ETF	6/21/2023	0.10%	5.01%	4.46%	4.29%	--	--	--	--	5.83%	5.81%
IBDZ	iShares® iBonds® Dec 2034 Term Corporate ETF	5/22/2024	0.10%	5.16%	4.70%	4.60%	--	--	--	--	6.54%	6.59%
IBCA	iShares® iBonds® Dec 2035 Term Corporate ETF	3/25/2025	0.10%	5.23%	4.79%	4.64%	--	--	--	--	6.08%	6.21%
IBCB	iShares® iBonds® Dec 2036 Term Corporate ETF	3/25/2026	0.10%	5.28%	--	--	--	--	--	--	1.17%	1.28%
IBTG	iShares® iBonds® Dec 2026 Term Treasury ETF	2/25/2020	0.07%	3.76%	3.92%	3.84%	0.90%	0.90%	--	--	1.21%	1.21%
IBTH	iShares® iBonds® Dec 2027 Term Treasury ETF	2/25/2020	0.07%	3.99%	3.33%	3.33%	0.52%	0.51%	--	--	0.79%	0.79%
IBTI	iShares® iBonds® Dec 2028 Term Treasury ETF	2/25/2020	0.07%	4.09%	2.78%	2.82%	0.17%	0.19%	--	--	0.46%	0.47%
IBTJ	iShares® iBonds® Dec 2029 Term Treasury ETF	2/25/2020	0.07%	4.12%	2.50%	2.55%	-0.09%	-0.07%	--	--	0.20%	0.21%
IBTK	iShares® iBonds® Dec 2030 Term Treasury ETF	7/14/2020	0.07%	4.15%	2.27%	2.24%	-0.65%	-0.65%	--	--	-1.56%	-1.55%
IBTL	iShares® iBonds® Dec 2031 Term Treasury ETF	7/13/2021	0.07%	4.18%	2.38%	2.40%	--	--	--	--	-1.11%	-1.09%
IBTM	iShares® iBonds® Dec 2032 Term Treasury ETF	7/6/2022	0.07%	4.24%	2.48%	2.46%	--	--	--	--	1.25%	1.26%
IBTO	iShares® iBonds® Dec 2033 Term Treasury ETF	6/27/2023	0.07%	4.29%	2.57%	2.54%	--	--	--	--	2.70%	2.71%
IBTP	iShares® iBonds® Dec 2034 Term Treasury ETF	6/11/2024	0.07%	4.35%	2.75%	2.72%	--	--	--	--	4.37%	4.37%
IBTQ	iShares® iBonds® Dec 2035 Term Treasury ETF	3/25/2025	0.07%	4.39%	2.86%	2.86%	--	--	--	--	3.76%	3.81%
IBTR	iShares® iBonds® Dec 2036 Term Treasury ETF	3/25/2026	0.07%	4.40%	--	--	--	--	--	--	0.22%	0.27%
IBGA	iShares® iBonds® Dec 2044 Term Treasury ETF	6/11/2024	0.07%	4.91%	3.12%	3.14%	--	--	--	--	2.91%	2.97%
IBGB	iShares® iBonds® Dec 2045 Term Treasury ETF	3/25/2025	0.07%	4.93%	3.02%	2.98%	--	--	--	--	2.24%	2.28%
IBGK	iShares® iBonds® Dec 2054 Term Treasury ETF	6/11/2024	0.07%	4.94%	2.38%	2.38%	--	--	--	--	1.23%	1.26%
IBGL	iShares® iBonds® Dec 2055 Term Treasury ETF	3/25/2025	0.07%	4.92%	2.30%	2.35%	--	--	--	--	1.09%	1.16%
IBMO	iShares® iBonds® Dec 2026 Term Muni Bond ETF	4/2/2019	0.18%	2.47%	2.63%	2.50%	0.73%	0.67%	--	--	1.86%	1.85%
IBMP	iShares® iBonds® Dec 2027 Term Muni Bond ETF	4/9/2019	0.18%	2.37%	2.79%	2.81%	0.66%	0.63%	--	--	1.94%	1.95%
IBMQ	iShares® iBonds® Dec 2028 Term Muni Bond ETF	4/16/2019	0.18%	2.40%	3.14%	3.16%	0.57%	0.53%	--	--	2.04%	2.05%
IBMR	iShares® iBonds® Dec 2029 Term Muni Bond ETF	5/9/2023	0.18%	2.44%	3.31%	3.22%	--	--	--	--	2.87%	2.90%
IBMS	iShares® iBonds® Dec 2030 Term Muni Bond ETF	5/22/2024	0.18%	2.55%	3.69%	3.38%	--	--	--	--	4.09%	4.03%
IBMT	iShares® iBonds® Dec 2031 Term Muni Bond ETF	3/25/2025	0.18%	2.60%	4.15%	4.03%	--	--	--	--	4.69%	4.77%
IBMU	iShares® iBonds® Dec 2032 Term Muni Bond ETF	3/25/2026	0.18%	2.75%	--	--	--	--	--	--	1.88%	2.15%
IBMV	iShares® iBonds® Dec 2033 Term Muni Bond ETF	3/25/2026	0.18%	2.80%	--	--	--	--	--	--	1.97%	2.19%
IBMW	iShares® iBonds® Dec 2034 Term Muni Bond ETF	4/7/2026	0.18%	2.93%	--	--	--	--	--	--	1.60%	1.82%
IBMX	iShares® iBonds® Dec 2035 Term Muni Bond ETF	4/14/2026	0.18%	3.01%	--	--	--	--	--	--	0.91%	1.10%
IBHF	iShares® iBonds® 2026 Term High Yield and Income ETF	11/10/2020	0.35%	5.07%	4.28%	3.95%	4.03%	3.95%	--	--	4.53%	4.51%
IBHG	iShares® iBonds® 2027 Term High Yield and Income ETF	7/7/2021	0.35%	5.65%	4.34%	4.01%	--	--	--	--	3.57%	3.60%
IBHH	iShares® iBonds® 2028 Term High Yield and Income ETF	3/8/2022	0.35%	5.91%	5.62%	5.38%	--	--	--	--	5.17%	5.19%
IBHI	iShares® iBonds® 2029 Term High Yield and Income ETF	3/8/2022	0.35%	6.58%	5.82%	5.50%	--	--	--	--	5.03%	5.08%
IBHJ	iShares® iBonds® 2030 Term High Yield and Income ETF	6/21/2023	0.35%	6.61%	6.25%	6.16%	--	--	--	--	8.80%	8.91%
IBHK	iShares® iBonds® 2031 Term High Yield and Income ETF	5/22/2024	0.35%	6.67%	5.74%	5.89%	--	--	--	--	7.74%	8.00%
IBHL	iShares® iBonds® 2032 Term High Yield and Income ETF	3/25/2025	0.35%	6.64%	5.49%	5.55%	--	--	--	--	7.10%	7.48%
IBHM	iShares® iBonds® 2033 Term High Yield and Income ETF	3/25/2026	0.35%	6.35%	--	--	--	--	--	--	2.42%	2.74%

IMPORTANT INFORMATION

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

The iShares® iBonds ETFs ("Funds") will terminate in the month and year in each Fund's name. An investment in the Fund(s) is not guaranteed, and an investor may experience losses, including near or at the termination date. Unlike a direct investment in a bond that has a level coupon payment and a fixed payment at maturity, the Fund(s) will make distributions of income that vary over time. In the final months of each Fund's operation, as the bonds it holds mature, its portfolio will transition to cash and cash-like instruments. As a result, its yield will tend to move toward prevailing money market rates and may be lower than the yields of the bonds previously held by the Fund and lower than prevailing yields in the bond market. As the Fund approaches its termination date, its holdings of money market or similar funds may increase, causing the Fund to incur the fees and expenses of these funds. Following the Fund's termination date, the Fund will distribute substantially all of its net assets, after deduction of any liabilities, to then-current investors without further notice and will no longer be listed or traded. The Funds' distributions and liquidation proceeds are not predictable at the time of investment and the Funds do not seek to return any predetermined amount. The rate of Fund distribution payments may adversely affect the tax characterization of an investor's returns from an investment in the Fund relative to a direct investment in bonds. If the amount an investor receives as liquidation proceeds upon the Fund's termination is higher or lower than the investor's cost basis, the investor may experience a gain or loss for tax purposes.

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