

NextGen 529[®] Client Connect Series Investment Guide

NextGen 529[®] is a Section 529 plan that offers you a tax-advantaged way to invest for an individual's qualified education expenses.¹ The NextGen 529 Client Connect Series is designed for people who prefer a simplified approach to investing that automatically adjusts how their Account is invested over the potentially lengthy period until the Account is used. It gives you the ability to invest in a specific Year of Enrollment Portfolio, designed for people saving for the payment of education expenses, which is closest to the year the initial withdrawal of funds* to pay for qualified education expenses will begin, or the NextGen Savings Portfolio. This Investment Guide can help you better understand the portfolios available to you.

For more information on the NextGen 529 Client Connect Series Portfolios, visit www.nextgenforme.com.

The NextGen 529 Client Connect Series Portfolios are managed by BlackRock, with the exception of the NextGen Savings Portfolio.

*Northern Lights Distributors, LLC is the distributor of units for the Client Connect Series.

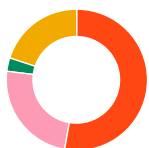
iShares® Year of Enrollment portfolios

Year of Enrollment* portfolios offer an investment strategy based on intended enrollment date. The target date in the portfolio name is the approximate date of when an investor plans to start withdrawing money. When your child is younger, the funds are invested most aggressively, and as your child gets closer to their enrollment date, the strategy automatically adjusts to a more conservative allocation over time.



iShares 2041 Enrollment Portfolio

- 57% Domestic equity
- 27% International equity
- 4% Alternative investment
- 12% Fixed income



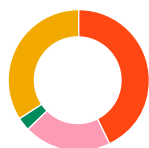
iShares 2038 Enrollment Portfolio

- 53% Domestic equity
- 24% International equity
- 3% Alternative investment
- 20% Fixed income



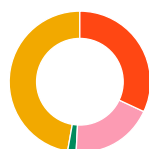
iShares 2035 Enrollment Portfolio

- 48% Domestic equity
- 21% International equity
- 3% Alternative investment
- 28% Fixed income



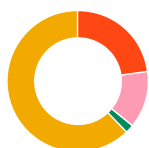
iShares 2033 Enrollment Portfolio

- 43% Domestic equity
- 20% International equity
- 3% Alternative investment
- 34% Fixed income



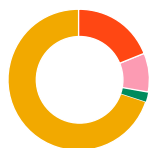
iShares 2029 Enrollment Portfolio

- 32% Domestic equity
- 19% International equity
- 2% Alternative investment
- 47% Fixed income



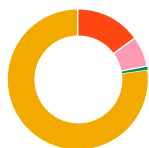
iShares 2027 Enrollment Portfolio

- 23% Domestic equity
- 13% International equity
- 2% Alternative investment
- 62% Fixed income



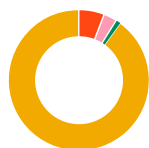
iShares 2026 Enrollment Portfolio

- 19% Domestic equity
- 9% International equity
- 2% Alternative investment
- 70% Fixed income



iShares 2025 Enrollment Portfolio

- 15% Domestic equity
- 7% International equity
- 1% Alternative investment
- 77% Fixed income



iShares Enrolled Portfolio

- 6% Domestic equity
- 3% International equity
- 1% Alternative investment
- 90% Fixed income



NextGen Savings Portfolio

- 100% Cash

NextGen Savings Portfolio
The NextGen Savings Portfolio is comprised exclusively of an interest-bearing FDIC-insured bank account (the "Bank Deposit Account") at Fifth Third Bank (the "Bank"). The NextGen Savings Portfolio offers FDIC insurance² combined with the flexibility and benefits of a tax-advantaged Section 529 account.

* Any amounts remaining unexpended in the "Enrolled" Year of Enrollment investment option 10 years after transfer into such investment option will be transferred to the NextGen Savings Portfolio.

The iShares® Portfolios are managed by BlackRock.

There can be no assurance that the strategy of any portfolio will be successful. Asset allocation or diversification do not ensure a profit or protect against loss in declining markets. **Please remember there's always the potential of losing money when you invest in securities. The portfolio target allocations listed in this brochure are current as of November 4, 2024, and are subject to change.**

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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Portfolio fees and expenses

	Portfolios incur the following annual asset-based fees ³			
Portfolio*	Estimated ETF expenses ⁴	Other expenses ⁵	Maine administration fee ⁶	Total annual asset-based fees ⁷
iShares 2041 Enrollment	0.05%	0.12%	0.04%	0.21%
iShares 2038 Enrollment	0.05%	0.12%	0.04%	0.21%
iShares 2035 Enrollment	0.05%	0.12%	0.04%	0.21%
iShares 2033 Enrollment	0.05%	0.12%	0.04%	0.21%
iShares 2029 Enrollment	0.06%	0.12%	0.04%	0.22%
iShares 2027 Enrollment	0.06%	0.12%	0.04%	0.22%
iShares 2026 Enrollment	0.05%	0.12%	0.04%	0.21%
iShares 2025 Enrollment	0.09%	0.12%	0.04%	0.25%
iShares Enrolled Portfolio	0.13%	0.12%	0.04%	0.29%
NextGen Savings Portfolio	0.00%	0.00%	0.00%	0.00%

*The iShares Portfolios are managed by BlackRock.



Program Administrator

NextGen 529 is a Section 529 plan administered by the Finance Authority of Maine (FAME). You may obtain the NextGen 529 Program Description by visiting NextGenforME.com or calling the program manager at 1-833-336-4529. The Program Description should be read carefully before investing. Capitalized terms used in this paragraph are defined in the NextGen Program Description. NextGen and NextGen 529 are trademarks of the Finance Authority of Maine.

The Program Description contains more complete information, including investment objectives, charges, expenses and risks of investing in NextGen 529, which you should carefully consider before investing. If you are not a Maine resident, you also should consider whether your or your designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. NextGen 529 accounts are not bank deposits and are not insured by the Federal Deposit Insurance Corporation (FDIC). Returns on investments in NextGen 529 accounts are not guaranteed or insured by the State of Maine, FAME or any NextGen 529 service providers. NextGen 529 participants assume all investment risk of an investment in NextGen 529, including the potential loss of principal and liability for tax penalties that are assessable in connection with certain types of withdrawals of amounts invested in NextGen 529.

Vestwell State Savings, LLC ("Vestwell") is the program manager, The Bank of New York Mellon is the program custodian, BlackRock Advisors, LLC is the program investment manager, and Northern Lights Distributors, LLC, member FINRA/SIPC is the distributor for units of the Client Connect Series. Vestwell State Savings, The Bank of New York Mellon, and BlackRock Advisors are not affiliated with Northern Lights Distributors, LLC.

1 To be eligible for favorable tax treatment afforded to the earnings portion of a withdrawal from a section 529 account, such withdrawal must be used for "qualified higher education expenses," as defined in the Internal Revenue Code. The earnings portion of a withdrawal that is not used for such expenses is subject to federal income tax and may be subject to a 1.0% additional federal tax, as well as applicable state and local income taxes. The additional tax is waived under certain circumstances. The beneficiary must be attending an eligible educational institution at least half time for room and board to be considered a qualified higher education expense, subject to limitations. Institutions must be eligible to participate in federal student financial aid programs. Some foreign institutions are eligible. You can also take a federal income tax-free distribution from a 529 account of up to \$10,000 per calendar year per beneficiary from all 529 accounts to help pay for tuition at an elementary or secondary public, private or religious school. For distributions taken after December 31, 2018, qualified higher education expenses now include expenses for fees, books, supplies, and equipment required for the participation of a designated beneficiary in an apprenticeship program registered and certified with the Secretary of Labor under the National Apprenticeship Act and amounts paid as principal or interest on any qualified education loans of the designated beneficiary or sibling of the designated beneficiary, up to a lifetime maximum of \$10,000 per individual. Distributions with respect to the loans of a sibling of the designated beneficiary will count toward the lifetime limit of the sibling, not the designated beneficiary. Such repayments may impact student loan interest deductibility. State tax treatment may vary for distributions to pay for tuition in connection with enrollment or attendance at an elementary or secondary public, private or religious school, apprenticeship expenses, and payment of qualified education loans. **2** The NextGen Savings Portfolio is invested exclusively in a Bank Deposit Account. Although the underlying deposits in the Bank Deposit Account in the NextGen Savings Portfolio are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the Units of the NextGen Savings Portfolio are not insured or guaranteed by the FDIC or any other agency of state or federal government, FAME, the Bank, the Program Manager, the Investment Manager or any other entity associated with the Program. The portion of the underlying deposits in the Bank Deposit Account that is attributable to the Units held by a Participant in the NextGen Savings Portfolio is (a) eligible for FDIC insurance coverage of up to \$250,000 per Participant (calculated on a basis which aggregates that portion of the underlying deposits attributable to the Units held by the Participant in the NextGen Savings Portfolio with all FDIC-insured assets held by the Participant at the Bank) and (b) for purposes of FDIC insurance coverage only, considered to be held in the same ownership capacity as a Participant's other single ownership accounts held at the Bank. Participants are responsible for monitoring the total amount of their assets on deposit at the Bank, including amounts held directly at the Bank. All such deposits of a Participant held in a single ownership capacity at the Bank are subject to aggregation with that portion of the underlying deposits attributable to the Units held by the Participant in the NextGen Savings Portfolio, for purposes of the current FDIC insurance coverage limitation of \$250,000. Deposits held in different ownership capacities, as provided in the FDIC rules, are insured separately. UGMA/UTMA Accounts are generally treated as assets of the Designated Beneficiary, and other types of trust Accounts may be treated as assets of the trustee, for purposes of the FDIC limit. Custodians of UGMA/UTMA Accounts and trustees of trust Accounts should consider how these assets will be treated for purposes of the FDIC limit. For more information, please visit www.fdic.gov. **3** Expressed as an annual percentage of the average daily net assets of each Portfolio, except the NextGen Savings Portfolio for which there are currently no Annual Asset-Based Fees or other fees or expenses, though the Program Manager and FAME reserve the right to charge fees in the future. **4** The ETF expenses are based on a weighted average of each ETF's expense ratio that corresponds to the Portfolio's target asset allocation. Each Portfolio's target asset allocation for Portfolio Investments is effective as of the Program Description date, and each Portfolio's fees and expenses are based on the ETFs' most recent prospectus as of June 30, 2024. ETF fee and expense information may change from time to time. **5** These amounts are collected out of the assets of the applicable Portfolio. **6** A rebate approximately equal to the Maine Administration Fee may be provided in certain circumstances. See Maine Administration Fee Rebate Program in the Program Description. **7** Annual Asset-Based Fees are subject to change at any time, and are assessed against assets over the course of the year. See "Investment Cost Charts" in the Program Description for the approximate cost of investing in the Program's Portfolios over 1-, 3-, 5- and 10-year periods.

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