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## **BlackRock Multi-Sector Opportunities Trust (MSO) Announces Liquidation Details**

**New York, February 23, 2024** – BlackRock Advisors, LLC today announced additional details related to the liquidation of BlackRock Multi-Sector Opportunities Trust (“MSO” or the “Trust”) (NASDAQ: XMSOX, CUSIP: 09190C104).

In accordance with the Trust's Plan of Liquidation, the Trust has entered into a liquidating trust agreement with MSO Liquidating Trust (CUSIP: 624937108) (the “Liquidating Trust”) for the purpose of completing the final wind-up of the Trust's affairs and liquidation of its assets.

On or around February 29, 2024, the Trust will distribute to common shareholders \$64.7999 per share in a final cash liquidation distribution. In addition, for every 1 common share of MSO held, common shareholders will receive 1 equity interest in the Liquidating Trust with a fair value of \$0.8121 per share of the Trust's common shares. The Trust's final cash liquidating distribution plus the equity interests in the Liquidating Trust represent substantially all of the Trust's net assets at the time of liquidation.

### **Distribution summary**

Since the adoption of its [plan of liquidation](#) on November 15, 2023, MSO has declared \$1.521 per share in liquidating distributions, aligning with the regular quarterly distribution.

All liquidating distributions paid after the date of the adoption of the plan of liquidation are return of capital distributions which lower an investor's cost basis in the shares of the Trust – see [December Form 8937](#), [BlackRock Form 8937 page](#) for additional detail.

MSO has paid **\$38.88** per share in distributions since inception (including liquidating distributions) through December 31, 2023.

Shareholders may recognize gain or loss for U.S. tax purposes as a result of the liquidation. Gain or loss will generally be measured as the difference between the sum of the cash liquidation distribution and fair value of the equity interest in the Liquidating Trust received, and the shareholders tax basis in the shares of the Trust. BlackRock does not provide tax advice and investors should consult their individual tax adviser regarding the tax treatment applicable to a liquidating distribution and any other payments received in connection with the liquidation. **Shareholders should consult their tax advisor concerning the application of this information.**

## About BlackRock

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## Forward-Looking Statements

This press release, and other statements that BlackRock or the Trust may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to the Trust or BlackRock's future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

With respect to the Trust, the following factors, among others, could cause actual events to differ materially from forward-looking statements or historical performance: (1) changes and volatility in political, economic or industry conditions, the interest rate environment, foreign exchange rates or financial and capital markets, which could result in changes in demand for the Trust or in the Trust's NAV; (2) the relative and absolute investment performance of the Trust and its investments; (3) the impact of increased competition; (4) the unfavorable resolution of any legal proceedings; (5) the extent and timing of any distributions or share repurchases; (6) the impact, extent and timing of technological changes; (7) the impact of legislative and regulatory actions and reforms, and regulatory, supervisory or enforcement actions of government agencies relating to the Trust or BlackRock, as applicable; (8) terrorist activities, international hostilities, health epidemics and/or pandemics and natural disasters, which may adversely affect the general economy, domestic and local financial and capital markets, specific industries or BlackRock; (9) BlackRock's ability to attract and retain highly talented professionals; (10) the impact of BlackRock electing to provide support to its products from time to time; and (11) the impact of problems at other financial institutions or the failure or negative performance of products at other financial institutions.

Annual and Semi-Annual Reports and other regulatory filings of the Trust with the Securities and Exchange Commission (“SEC”) are accessible on the SEC's website at **[www.sec.gov](http://www.sec.gov)** and on BlackRock’s website at **[www.blackrock.com](http://www.blackrock.com)**, and may discuss these or other factors that affect the Trust. The information contained on BlackRock’s website is not a part of this press release.

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