

iShares MSCI Poland ETF

EPOL | NYSE Arca

Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI Poland ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI Poland ETF	\$31	0.56% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$654,406,998
Number of Portfolio Holdings	36
Portfolio Turnover Rate	5%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Financials	45.7%	Powszechna Kasa Oszczednosci Bank Polski SA	15.1%
Energy	12.5	ORLEN SA	12.5
Consumer Discretionary	11.0	Bank Polska Kasa Opieki SA	7.8
Materials	7.5	Powszechny Zaklad Ubezpieczen SA	7.7
Utilities	5.9	KGHM Polska Miedz SA	4.7
Communication Services	5.7	Santander Bank Polska SA	4.3
Consumer Staples	5.0	LPP SA	4.1
Industrials	4.4	Allegro.eu SA	3.9
Information Technology	1.9	Dino Polska SA	3.5
Health Care	0.4	CD Projekt SA	3.0

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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