

US TREASURY BOND EXPOSURE WITH THE EFFICIENCY OF AN ETF



Key Takeaways



Access – Get access to US Government bonds with the efficiency of an ETF



Customize – Use iShares Treasury Bond ETFs to get exposure to segments of the Treasury yield curve or the entire curve with GOVT.



Tax Efficient – iShares Treasury ETFs historically have not paid out capital gains

Adding Protection to your Investment Portfolio

In times of market stress, improving the credit quality of your investment portfolio can help build resilience and downside protection.

US Government bonds are high-quality, AAA securities that can diversify your investment portfolio. Historically, when stock markets sell off, these bonds have experienced a flight-to-quality and increased in value. These bonds can serve as a portfolio hedge against risk-off periods. iShares Treasury Bond ETFs can allow customization of the amount of interest rate risk by offering funds with a variety of maturity buckets.

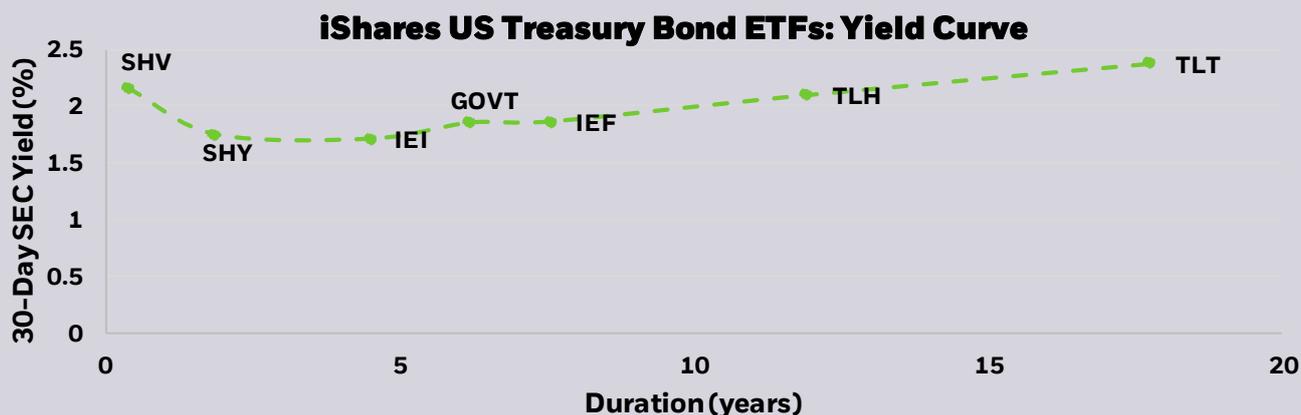
US Treasury Bond ETFs can help customize exposure to interest rate risk

Duration of iShares US Treasury Bond ETFs



Source: BlackRock, as of 6/30/19.

iShares US Treasury Bond ETFs provide exposure to the different segments of the yield curve



BlackRock Solutions, as of 6/30/19. Effective duration denominated in years. Past Performance does not guarantee future results. For Standardized performance, please see the chart below.

Fund Name	Fund Inception Date	Gross / Net Expense Ratio	30-Day SEC Yield	1-Year Returns		5-Year Returns		10-Year Returns		Since Inception	
				NAV	Mkt Price	NAV	Mkt Price	NAV	Mkt Price	NAV	Mkt Price
iShares Short Treasury Bond ETF	1/5/07	0.15%	2.31%	2.35%	2.35%	0.82%	0.82%	0.45%	0.45%	0.99%	0.99%
iShares 1-3 Year Treasury Bond ETF	7/22/02	0.15%	2.12%	3.84%	3.83%	1.08%	1.08%	1.07%	1.06%	2.02%	2.02%
iShares 3-7 Year Treasury Bond ETF	1/5/07	0.15%	2.08%	7.11%	7.07%	2.24%	2.23%	2.91%	2.90%	3.82%	3.82%
iShares U.S. Treasury Bond ETF	2/14/12	0.15%	2.19%	7.10%	7.10%	2.39%	2.38%	--	--	1.85%	1.86%
iShares 7-10 Year Treasury Bond ETF	7/22/02	0.15%	2.21%	10.00%	9.95%	3.24%	3.24%	4.30%	4.29%	4.81%	4.81%
iShares 10-20 Year Treasury Bond ETF	1/5/07	0.15%	2.37%	11.66%	11.66%	4.18%	4.19%	5.33%	5.34%	5.75%	5.75%
iShares 20+ Year Treasury Bond ETF	7/22/02	0.15%	2.61%	12.07%	12.09%	5.85%	5.87%	6.61%	6.61%	6.67%	6.66%

Performance data represents past performance and does not guarantee future results. Investment return and principal value will fluctuate with market conditions and may be lower or higher when you sell your shares. Current performance may differ from the performance shown. For most recent month-end performance see www.iShares.com.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses and, if available, summary prospectuses, which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Diversification may not protect against market risk or loss of principal. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions.

Transactions in shares of ETFs will result in brokerage commissions and will generate tax consequences. All regulated investment companies are obliged to distribute portfolio gains to shareholders. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions.

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