

Seek outperformance through factor tilting

BlackRock®

BlackRock U.S. Equity Factor Rotation ETF

DYNF

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Exp. ratio: 0.30%

The BlackRock U.S. Equity Factor Rotation ETF is an active exchange traded fund (ETF) that seeks to outperform the broad equity market by providing diversified exposure to style factors. The strategy is dynamic and opportunistic, emphasizing those factors with the strongest near-term return prospects.

1 Diversified exposure to intuitive sources of return

Selects stocks based on a variety of rewarded factors: financially healthy firms (quality), inexpensive stocks (value), smaller companies (size), lower volatility stocks (minimum volatility) & trending stocks (momentum)

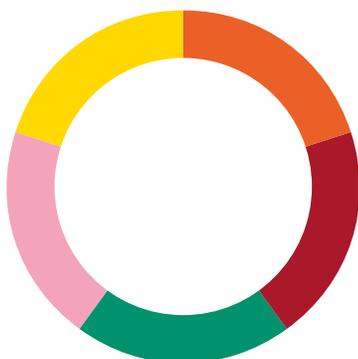
2 Seeks outperformance

Dynamic and actively managed to emphasize the investment styles that BlackRock believes will do best based on forward-looking insights across valuations, relative strength, dispersion & economic regime

3 Differentiated source of potential return

Seek returns from a balanced exposure to factors, as well as through the active rotation of factors

Start with a diversified factor portfolio...



- Min vol
- Momentum
- Quality
- Value
- Size

For illustrative purposes only

...then implement modest tilts based on four indicators

Valuations

How cheap is the factor relative to its historical valuations?

Dispersion

Measures the opportunity set for the factor in the current market environment

Economic regime

Where we are in the business cycle helps to inform our assessment of which factors we should favor.

Relative strength

Factors with strong recent performance have tended to outperform factors with weak recent performance.

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Want to know more?

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There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses.

There is no guarantee that the classification system used to determine the Factor Rotation model for the U.S. Equity Factor Rotation ETF will achieve its intended results. The fund may engage in active and frequent trading of its portfolio securities which may result in higher transaction costs to the fund. The fund is actively managed fund and does not seek to replicate the performance of a specified index.

Diversification and asset allocation may not protect against market risk or loss of principal. The strategies discussed are strictly for illustrative and educational purposes and are not a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy. There is no guarantee that any strategies discussed will be effective.

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