

SMLF

iShares Edge MSCI Multifactor USA Small-Cap ETF

Fact Sheet as of 06/30/2019

iShares[®]
by **BLACKROCK**[®]

The iShares Edge MSCI Multifactor USA Small-Cap ETF seeks to track the investment results of an index composed of U.S. small-capitalization stocks that have favorable exposure to target style factors subject to constraints.

KEY FACTS

Fund Launch Date	04/28/2015
Expense Ratio	0.30%
Benchmark	MSCI USA Small Cap Diversified Multiple-Factor Index
30 Day SEC Yield	1.26%
Number of Holdings	498
Net Assets	\$247,413,684
Ticker	SMLF
CUSIP	46434V290
Exchange	NYSE Arca

WHY SMLF?

- 1 Efficient access to a portfolio of U.S. small-cap stocks based on an index that focuses on four well-known investment factors: value, quality, momentum, and low size.
- 2 Seeks to maximize exposure to factors that have historically outperformed the broad market, while maintaining a similar level of market risk.
- 3 Brought to you by BlackRock, with over 40 years of experience managing factor and index strategies including iShares ETFs.

GROWTH OF 10,000 USD SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

TOP HOLDINGS (%)

ASPEN TECHNOLOGY INC	1.27
TERADYNE INC	1.26
MASIMO CORP	1.10
MEDICAL PROPERTIES TRUST REIT INC	0.95
RELIANCE STEEL & ALUMINUM	0.93
HAEMONETICS CORP	0.90
CIENA CORP	0.88
FIRST AMERICAN FINANCIAL CORP	0.88
CHEMED CORP	0.84
PARK HOTELS RESORTS INC	0.81
	<u>9.82</u>

Holdings are subject to change.

PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	-2.68%	11.48%	N/A	N/A	8.28%
Market Price	-2.66%	11.48%	N/A	N/A	8.28%
Benchmark	-2.30%	11.89%	N/A	N/A	8.64%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

TOP SECTORS (%)

Information Technology	21.13%
Health Care	19.42%
Financials	13.21%
Consumer Discretionary	9.93%
Industrials	9.19%
Real Estate	8.25%
Communication	6.62%
Materials	4.50%
Utilities	3.45%
Energy	2.17%
Consumer Staples	1.87%
Cash and/or Derivatives	0.27%

FUND CHARACTERISTICS

Beta vs. S&P 500	1.16
Standard Deviation (3yrs)	16.48%
Price to Earnings	14.27
Price to Book Ratio	1.99

FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.30%
Management Fee	0.30%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

GLOSSARY

Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

The price to earnings ratio (P/E) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

The price to book (P/B) value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation.

Want to learn more? www.iShares.com  www.blackrockblog.com  @iShares

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Small-capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid than larger capitalization companies.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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