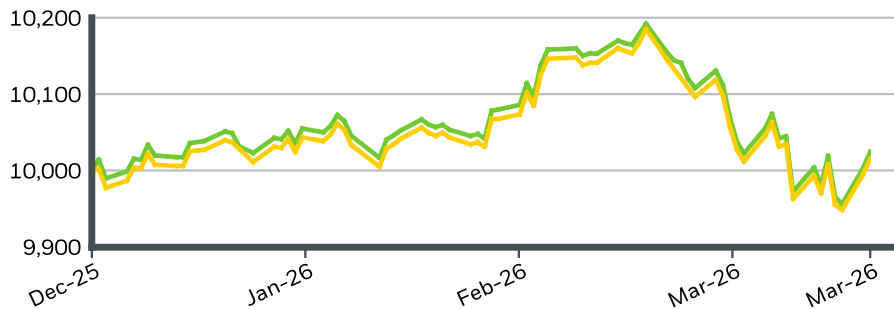


Fact Sheet as of March 31, 2026

FUND DESCRIPTION

The iShares Total USD Fixed Income Market ETF seeks to track an index that provides comprehensive exposure to U.S. dollar-denominated fixed income securities that are rated either investment-grade or high yield. The fund offers a convenient way to gain access to the broad USD fixed income market with diverse income exposures in a single ETF.

GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION

Fund ■ Benchmark ■

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (%)

	1m	3m	6m	YTD	Incept.
NAV	-1.64	-0.07	-	-0.07	0.25
Market Price	-1.53	0.04	-	0.04	0.48
Benchmark	-1.67	-0.13	-	-0.13	0.15

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
NAV	-	-	-	-	-
Market Price	-	-	-	-	-
Benchmark	-	-	-	-	-

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

KEY FACTS**Asset Class** : Fixed Income**Benchmark** : Bloomberg US Total Fixed Income Market Index**Fund Launch Date** : 12/10/2025**Distribution Frequency** : Monthly**CUSIP** : 46438G240**Shares Outstanding** : 500,000**Exchange** : NYSE Arca**Net Assets of Fund (M)** : \$24.83**FEES AND EXPENSES BREAKDOWN**

Expense Ratio	
Management Fee	0.09%
Acquired Fund Fees and Expenses	0.01%
Other Expenses	0.00%
- Fee Waivers	0.01%
= Net Expense Ratio	0.09%

BlackRock Fund Advisors ("BFA"), the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through 06/28/2030. Please see the Fund's prospectus for additional details.

FUND CHARACTERISTICS**30 Day SEC Yield** : 4.54%**Unsubsidized 30-Day SEC Yield** : 4.54%**Equity Beta (3y)** : -**Weighted Avg Maturity** : 7.56 yrs**Effective Duration** : 5.38 yrs**Standard Deviation (3y)** : -**Convexity** : 0.40**Number of Holdings** : 839

TOP HOLDINGS (%)

BLACKROCK CASH CL INST SL AGENCY	5.07%
FNMA 30YR UMBS	2.38%
FHLMC 30YR UMBS SUPER	1.64%
TREASURY NOTE	1.27%
BMARK_25-V18 A3	1.24%
TREASURY NOTE	1.22%
TREASURY NOTE	1.21%
TREASURY NOTE	1.12%
TREASURY NOTE	1.02%
UMBS 15YR TBA(REG B)	1.02%

Total of Portfolio **17.19%**

Holdings are subject to change.

MATURITY BREAKDOWN (%)

	Fund
Cash and Derivatives	1.41
0 - 1 Years	0.78
1 - 2 Years	11.83
2 - 3 Years	11.40
3 - 5 Years	22.41
5 - 7 Years	15.49
7 - 10 Years	19.67
10 - 15 Years	3.13
15 - 20 Years	5.96
20+ Years	7.91

Allocations are subject to change.

TOP SECTORS (%)

	Fund
Treasury	39.84
Industrial	19.03
MBS Pass-Through	18.53
Financial Institutions	9.33
Sovereign	5.45
Utility	2.45
Agency	1.61
Cash and/or Derivatives	1.41
CMBS	1.24
Supranational	0.70
Other	0.42

Allocations are subject to change.

CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	1.41
AAA Rated	2.30
AA Rated	61.92
A Rated	13.18
BBB Rated	12.53
BB Rated	4.36
B Rated	3.51
CCC Rated	0.78
CC Rated	0.00
C Rated	0.00

Credit quality ratings on underlying securities of the holdings within the portfolio are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security, the lower of the two ratings if only two agencies rate a security, and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

GLOSSARY

Equity Beta (3y): Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

Distribution Frequency: How often a distribution is paid by the fund. The most common distribution frequencies are annually, biannually and quarterly.

Weighted Avg Maturity: The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

Standard Deviation (3y): Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

Effective Duration: Effective Duration measures the sensitivity of the price of a bond with or without embedded options to changes in interest rates, taking into account the likelihood of the bond being called, put and/or sunk prior to its final maturity date while incorporating after-tax impacts on the bond. The options-based duration model used by BlackRock employs certain assumptions and may differ from other fund complexes. Effective Duration is measured at the individual bond level, aggregated to the portfolio level, and adjusted for leverage, hedging transactions and non-bond holdings, including derivatives.

Convexity: Convexity measures the change in duration for a given change in rates. Positive convexity indicates that duration lengthens when rates fall and contracts when rates rise; negative convexity indicates that duration contracts when rates fall and increases when rates rise.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

Unsubsidized 30 Day SEC Yield: Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in the value of debt securities. Credit risk refers to the possibility that the debt issuer will not be able to make principal and interest payments.

Asset-backed securities are subject to credit, interest rate, call, extension, valuation and liquidity risk and are subject to the risk of default on the underlying asset or mortgage, particularly during periods of economic downturn. Small movements in interest rates may quickly and significantly reduce the value of certain ABS.

Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Mortgage-backed securities ("MBS") and commercial mortgage-backed securities ("CMBS") are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities.

TIPS can provide investors a hedge against inflation, as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds and will likely decline in price during periods of deflation, which could result in losses. Government backing applies only to government issued securities, and does not apply to the funds.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. Acquired Fund Fees and Expenses are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Bloomberg, nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with Bloomberg.

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Not FDIC Insured - No Bank Guarantee - May Lose Value

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