

March Distribution Yields (As of 3/31/2021)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.020084	12.94	1.83%	54.10%	3.98%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.019121	12.94	1.74%	54.10%	3.79%
BlackRock California Municipal Opportunities Investor A	MECMX	0.017461	12.93	1.59%	54.10%	3.46%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.009157	12.94	0.83%	54.10%	1.82%
BlackRock California Municipal Opportunities Class K	MKCMX	0.020638	12.94	1.88%	54.10%	4.09%
BlackRock Core Bond Fund Investor C	BCBCX	0.006043	9.74	0.73%		
BlackRock Core Bond Fund Investor A	BCBAX	0.012320	9.78	1.48%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.014368	9.77	1.73%		
BlackRock Core Bond Fund Class K	CCBBX	0.014842	9.80	1.78%		
BlackRock Core Bond Fund Class R	CCBRX	0.010231	9.78	1.23%		
BlackRock Core Bond Fund Service	CMCBX	0.012304	9.77	1.48%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.022691	10.59	2.52%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.029428	10.58	3.27%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.031695	10.58	3.53%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.032247	10.58	3.59%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.033419	9.25	4.25%		
BlackRock Emerging Markets Bond Fund Class K	BEHKX	0.034128	9.25	4.34%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.020833	9.91	2.48%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.027446	9.91	3.26%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.029369	9.91	3.49%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.030119	9.90	3.58%		
BlackRock GNMA Fund Investor A	BGPAX	0.013574	9.47	1.69%		
BlackRock GNMA Fund Class K	BBGPX	0.015873	9.40	1.99%		
BlackRock GNMA Fund Investor C	BGPCX	0.007483	9.43	0.93%		
BlackRock GNMA Fund Service	BGPSX	0.013495	9.42	1.69%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.015522	9.43	1.94%		
BlackRock High Yield Bond Fund Service	BHYSX	0.030560	7.78	4.62%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.025892	7.78	3.92%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.030237	7.77	4.58%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.032426	7.77	4.91%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.033061	7.78	5.00%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.028656	7.77	4.34%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.028311	10.27	3.25%	40.80%	5.48%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.019632	10.28	2.25%	40.80%	3.80%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.026128	10.25	3.00%	40.80%	5.07%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.028743	10.27	3.30%	40.80%	5.57%
BlackRock Impact Bond Fund Investor A	BIAAX	0.012205	10.22	1.41%		
BlackRock Impact Bond Fund Investor C	BIACX	0.005667	10.22	0.65%		
BlackRock Impact Bond Fund Class K	BIAKX	0.014816	10.22	1.71%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.014379	10.21	1.66%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.028567	10.95	3.07%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.037161	11.44	3.82%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.040675	11.75	4.08%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.040544	11.57	4.13%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.037572	11.56	3.83%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.009441	9.77	1.14%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.001944	9.75	0.23%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.008161	9.76	0.98%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.010231	9.76	1.23%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.010634	9.75	1.28%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.006085	9.76	0.73%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.008164	9.76	0.98%		
BlackRock National Municipal Fund Class K	BNMLX	0.017692	11.32	1.84%	40.80%	3.11%
BlackRock National Municipal Fund Service	BNMSX	0.014901	11.31	1.55%	40.80%	2.62%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.017205	11.32	1.79%	40.80%	3.02%
BlackRock National Municipal Fund Investor A	MDNLX	0.014816	11.33	1.54%	40.80%	2.60%
BlackRock National Municipal Fund Investor C	MFNLX	0.007615	11.33	0.79%	40.80%	1.34%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.027986	11.46	2.88%	51.55%	5.93%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.027079	11.48	2.78%	51.55%	5.73%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.025593	11.47	2.63%	51.55%	5.42%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.018255	11.46	1.88%	51.55%	3.87%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.028460	11.46	2.92%	51.55%	6.04%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.025554	11.46	2.63%	51.55%	5.42%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.023017	11.38	2.38%	49.62%	4.73%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.022067	11.39	2.28%	49.62%	4.53%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.020624	11.39	2.13%	49.62%	4.23%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.013396	11.39	1.38%	49.62%	2.75%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.023495	11.38	2.43%	49.62%	4.83%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.026512	11.13	2.80%	43.87%	5.00%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.025607	11.15	2.70%	43.87%	4.82%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.024232	11.14	2.56%	43.87%	4.56%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.017095	11.14	1.81%	43.87%	3.22%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.026979	11.13	2.85%	43.87%	5.08%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.024181	11.14	2.56%	43.87%	4.55%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.004930	10.18	0.57%	40.80%	0.96%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.004069	10.19	0.47%	40.80%	0.79%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.002912	10.19	0.34%	40.80%	0.57%

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BlackRock Short-Term Municipal Fund Investor C	MFLMX		9.90			
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.005362	10.18	0.62%	40.80%	1.05%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.007940	6.26	1.49%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.006602	6.26	1.24%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.002602	6.25	0.49%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.008200	6.26	1.54%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.020345	10.34	2.32%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.017814	10.33	2.03%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.011559	10.32	1.32%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.021120	10.34	2.40%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.020055	11.78	2.00%	40.80%	3.39%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.019455	11.77	1.95%	40.80%	3.29%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.018021	11.77	1.80%	40.80%	3.05%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.010338	11.78	1.03%	40.80%	1.75%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.020828	11.78	2.08%	40.80%	3.52%
BlackRock Total Return Fund Investor A1	MEHQX	0.020309	11.82	2.02%		
BlackRock Total Return Fund Investor C	MFHQX	0.011753	11.82	1.17%		
BlackRock Total Return Fund Investor A	MDHQX	0.018974	11.83	1.89%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.021828	11.83	2.17%		
BlackRock Total Return Fund Class K	MPHQX	0.022626	11.83	2.25%		
BlackRock Total Return Fund Class R	MRCBX	0.015890	11.83	1.58%		
BlackRock Total Return Fund Service	MSHQX	0.018707	11.83	1.86%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.012460	10.63	1.38%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.005768	10.77	0.63%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.012660	10.79	1.38%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.014924	10.77	1.63%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.010354	10.79	1.13%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.015388	10.77	1.68%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.012609	10.76	1.38%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.038857	9.87	4.64%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.032627	9.86	3.90%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.040941	9.87	4.88%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.041361	9.87	4.93%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.017951	8.30	2.55%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.012565	8.30	1.78%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.019758	8.31	2.80%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.020105	8.30	2.85%		
BlackRock Managed Income Fund Investor A	BLADX	0.022940	10.30	2.62%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.025025	10.30	2.86%		
BlackRock Managed Income Fund Class K	BLDRX	0.025493	10.33	2.91%		
BlackRock Managed Income Fund Investor C	BMICX	0.016700	10.31	1.91%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.038448	11.28	4.01%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.031265	11.27	3.27%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.040884	11.30	4.26%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.041342	11.29	4.31%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.017792	10.36	2.02%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.011048	10.36	1.26%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.020065	10.38	2.28%		