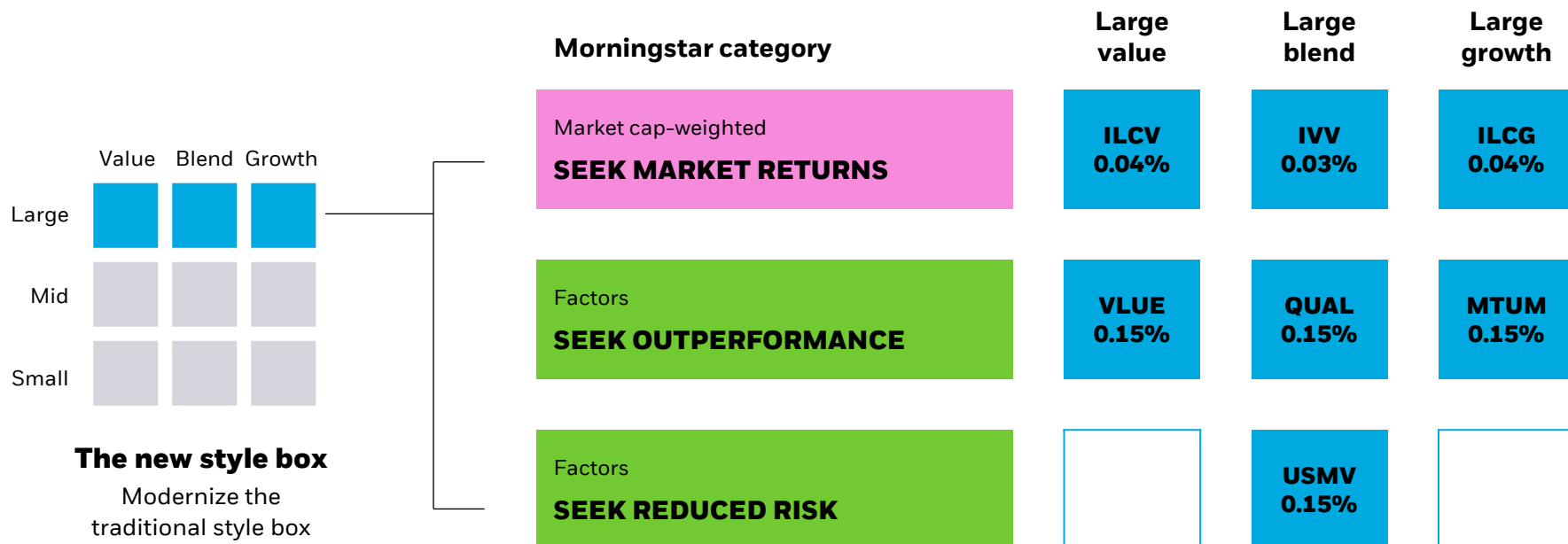


THE NEW STYLE BOX

HOW DO YOU BUILD PORTFOLIOS?

Style box exposure



Expense ratios are shown below the ticker symbols.

GO GLOBAL

HOW DO YOU BUILD PORTFOLIOS?

Total market exposure



Expand your horizons

Use factors around the globe

	U.S.	Int'l	EM
Market cap-weighted SEEK MARKET RETURNS	ITOT 0.03%	IEFA 0.07%	IEMG 0.11%
Factors SEEK OUTPERFORMANCE	Large blend QUAL 0.15%	Foreign large blend IQLT 0.30%	Diversified EM EMGF 0.45%
Factors SEEK REDUCED RISK	Large blend USMV 0.15%	Foreign large blend EFAV 0.20%*	Diversified EM EEMV 0.25%*

Expense ratios are shown below the ticker symbols.

* Net expense ratios shown for EFAV, and EEMV reflect contractual fee waivers in place until 11/30/26 and 12/31/23 respectively. Gross expense ratios are 0.32% and 0.70% respectively.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting [iShares.com](https://www.ishares.com) or [blackrock.com](https://www.blackrock.com). Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses. The iShares Minimum Volatility Funds may experience more than minimum volatility as there is no guarantee that the underlying index's strategy of seeking to lower volatility will be successful.

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