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1st August 2025

To: Shareholders of the GBP Hedged (Dist) share class of iShares \$ Development Bank Bonds UCITS ETF (ISIN: IE00BN2B7L13) (the "**Share Class**")

Dear Shareholder,

The Directors of iShares III plc (the "**Company**") hereby inform the shareholders of the Share Class (the "**Shareholders**") of the following:

BlackRock Advisors (UK) Limited (the "**Investment Manager**") continually reviews all fund ranges to ensure that the investment characteristics and positioning of our funds remain both relevant and consistent with the current investment environment and expectations of our clients. After careful consideration, the Directors have decided to close the Share Class in accordance with the prospectus of the Company (the "**Prospectus**") by giving notice to the Shareholders and all participating shares in the Share Class will be compulsorily redeemed.

iShares III public limited company
1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Pdraig Kenny; Manuela Sperandeo (Italian).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

It is intended to close the Share Class in accordance with the procedure set out below. The relevant dates are specified in the Appendix to this letter.

1. The “Final Exchange Trading Date” will be the last day of trading of the shares in the Share Class on the relevant stock exchanges.
2. The “Final Dealing Date” will be the last day on which applications for subscriptions and redemptions for shares in the Share Class may be made.
3. The “Compulsory Redemption Date” is the date on which any remaining shares in the Share Class that have not been redeemed on or prior to the Final Dealing Date will be compulsorily redeemed.
4. The “Expected Delisting Date” is the expected effective date of the cancellation of admission to, and listing of the shares in the Share Class on, the relevant stock exchanges.
5. The “Expected Settlement Date” is the expected date on which the net proceeds attributable to the Share Class, as at the Compulsory Redemption Date, will be distributed to the Shareholders.

Compulsory Redemption

If you continue to hold shares in the Share Class on the Compulsory Redemption Date, your shares will be automatically redeemed. The assets attributable to the Share Class will be liquidated in order to return the

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proceeds of your investment to you in accordance with the settlement timeline outlined in the Appendix.

If you do not wish for your shares to be automatically redeemed on the Compulsory Redemption Date, you can redeem your shares in the Share Class at any time up to and including the Final Dealing Date, in accordance with the normal redemption procedures as set out in the Prospectus.

You may also wish to transfer your shares in the Share Class to a different share class of iShares \$ Development Bank Bonds UCITS ETF or an alternative iShares or other BlackRock fund. If you would like further information, please contact iShares using the details below. Shareholders should seek their own advice as to the suitability of any alternative investment option.

Costs of closure

The additional costs incurred for closing the Share Class will be paid by BlackRock. The Fund's normal operating costs and transaction costs (including redemption costs on the Fund's investments) attributable to the Share Class will continue to be attributed to the Share Class and its respective shareholders.

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Tax consequences

Shareholders should note that the above options may represent a disposal of shares for tax purposes in certain jurisdictions. This will depend on your individual circumstances. If you are in any doubt as to the tax consequences of your actions you should contact your financial or tax adviser.

Further Information

If you have any queries, please contact iShares on info@ishares.com , or your usual iShares representative.

Yours faithfully



Director
For and on behalf of
iShares III plc

WF-75327669-v1

APPENDIX

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Final Exchange Trading Date	Final Dealing Date	Compulsory Redemption Date	Expected Delisting Date	Expected Settlement Date¹
Wednesday, 3 September 2025	Thursday, 4 September 2025	Friday, 5 September 2025	Tuesday, 9 September 2025	Wednesday, 10 September 2025

¹ Please note that since the compulsory redemption is being effected as part of the closure of the Share Class, the settlement period may be longer than the normal settlement period published in the Prospectus. In addition, the expected settlement date may be earlier or later depending on the timing of the realisation of the assets attributable to the Share Class (but will in all cases comply with applicable regulatory requirements).

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