

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at [www.ishares.com](http://www.ishares.com) or requested by calling 0845 357 7000 (UK number) (please refer to the website for international phone numbers).

8 June 2023

**To: Shareholders of iShares BRIC 50 UCITS ETF (the “Fund”)  
ISIN(s): IE00B1W57M07**

Dear Shareholder

The Directors of iShares II plc (the “**Company**”) wish to advise you that the name of the Fund and the description and exposure of its benchmark index will be changing with effect from on or around 22 June 2023. This change is required to be made in order to better reflect the benchmark index of the Fund which has been modified by FTSE International Limited (“**FTSE**”).

The changes being made will not affect the manner in which your investment is managed, the Fund’s operation, performance or cost. You are not required to do anything as a result of this notification.

It is anticipated that the Company’s prospectus (the “**Prospectus**”) and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable for the Fund will be updated at the next available opportunity to reflect the changes described in this letter, subject to the approval of the Central Bank of Ireland. The updated Prospectus and KIID/KID (as applicable) will be available on [www.ishares.com](http://www.ishares.com).

**Changes to benchmark index name and description**

Following the removal of all Russian securities from its equity indices on 07 March 2022, FTSE has updated all of its BRIC indexes and products to reflect this. As such, the name of the benchmark index of the Fund has been updated as follows:

Existing name of benchmark index	New name of benchmark index
FTSE BRIC 50 Net of Tax Index	FTSE BIC 50 Net of Tax Index

Please refer to the Appendix of this letter for details of how the investment objective and policy and benchmark index description of the Fund will be amended as a result of the changes to the Fund’s benchmark index.

**iShares II public limited company**  
**1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland | [www.ishares.com](http://www.ishares.com)**

iShares II public limited company  
Registered Office: 200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland.  
Registered in Ireland under registration number 317171.  
Directors: William McKechnie (Chair); Ros O’Shea; Deirdre Somers; Padraig Kenny; Peter Vivian (British).  
iShares II plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.  
Regulated by the Central Bank of Ireland.

## Changes to fund name

Existing name of the Fund	New name of the Fund
iShares BRIC 50 UCITS ETF	iShares BIC 50 UCITS ETF

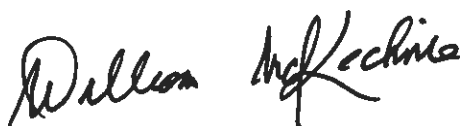
## Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs and legal costs related to the proposed changes that would otherwise have been incurred by the Fund.

## Further information

Please contact [info@iShares.com](mailto:info@iShares.com) if you have any queries concerning the changes outlined in this letter.

Yours faithfully



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Director  
for and on behalf of iShares II plc

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## Appendix

Current Investment Objective and Benchmark Description	Proposed Investment Objective Benchmark Description (changes in bold underlined and with strikethrough)
<p><b>Investment Objective</b> The investment objective of this Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the FTSE BRIC 50 Net of Tax Index.</p> <p><b>Investment Policy</b> In order to achieve its investment objective, the investment policy of this Fund is to invest in a portfolio of equity securities that so far as possible and practicable consists of the component securities of the FTSE BRIC 50 Net of Tax Index, this Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III). A substantial portion of this Benchmark Index's constituents are GDRs and ADRs. GDRs and ADRs are negotiable certificates issued by depository banks and represent ownership of a company's shares which can be listed and traded independently from the actual shares of the company. To assist in replicating of its Benchmark Index, a substantial portion of this Fund's Investments will, therefore, be GDRs and ADRs. The Base Currency of iShares BRIC 50 UCITS ETF is US Dollar (US\$).</p> <p><b>Benchmark Index</b> The FTSE BRIC 50 Net of Tax Index represents the performance of the 50 biggest BRIC companies by full market capitalisation, that trade as either depository receipts (DRs) for Brazilian, Indian or Russian companies, or shares listed outside of mainland China for Chinese companies. The FTSE BRIC 50 Net of Tax Index uses DRs and shares listed outside of mainland China as more readily tradable proxies for the underlying securities. The Benchmark Index is weighted by free-float market capitalisation, and each component's weight is capped at 15% maximum. The Benchmark Index rebalances on a quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <a href="http://www.ftse.com/Indices/">http://www.ftse.com/Indices/</a>.</p>	<p><b>Investment Objective</b> The investment objective of this Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the FTSE <del>BRIC</del> <b>BIC</b> 50 Net of Tax Index.</p> <p><b>Investment Policy</b> In order to achieve its investment objective, the investment policy of this Fund is to invest in a portfolio of equity securities that so far as possible and practicable consists of the component securities of the FTSE <del>BRIC</del> <b>BIC</b> 50 Net of Tax Index, this Fund's Benchmark Index. The Fund intends to replicate the constituents of the Benchmark Index by holding all the securities comprising the Benchmark Index in a similar proportion to their weightings in the Benchmark Index. In order to replicate its Benchmark Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (as set out in section 4 of Schedule III). A substantial portion of this Benchmark Index's constituents are GDRs and ADRs. GDRs and ADRs are negotiable certificates issued by depository banks and represent ownership of a company's shares which can be listed and traded independently from the actual shares of the company. To assist in replicating of its Benchmark Index, a substantial portion of this Fund's Investments will, therefore, be GDRs and ADRs. The Base Currency of iShares <del>BRIC</del> <b>BIC</b> 50 UCITS ETF is US Dollar (US\$).</p> <p><b>Benchmark Index</b> The FTSE <del>BRIC</del> <b>BIC</b> 50 Net of Tax Index represents the performance of the 50 biggest BRIC BIC companies by full market capitalisation, that trade as either depository receipts (DRs) for Brazilian, <del>and Indian or Russian</del> companies, or shares listed outside of mainland China for Chinese companies. The FTSE <del>BRIC</del> <b>BIC</b> 50 Net of Tax Index uses DRs and shares listed outside of mainland China as more readily tradable proxies for the underlying securities. The Benchmark Index is weighted by free-float market capitalisation, and each component's weight is capped at 15% maximum. The Benchmark Index rebalances on a quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <a href="http://www.ftse.com/Indices/">http://www.ftse.com/Indices/</a> <a href="http://www.ftserussell.com/Index">http://www.ftserussell.com/Index</a>.</p>

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