

# Cavendish

24 March 2026

## Private and Confidential

The Directors  
BlackRock Latin American Investment Trust Plc  
12 Throgmorton Avenue,  
London,  
EC2N 2DL,  
United Kingdom

Dear Directors

### BlackRock Latin American Investment Trust Plc ("Company")

We refer to the shareholder circular prepared by the Company, dated on or about 26 March 2026 in relation to the Company's tender offer for up to 24.99 per cent. of ordinary shares at a price that represents 98 per cent. of the published unaudited net asset value per ordinary share as at the Calculation Date, adjusted for the estimated related portfolio realisation costs per Tendered Share, as calculated by the Company (the "**Circular**").

We hereby consent to the inclusion in the Circular of our name in the form and context in which they are included.

This consent will be treated as not having been withdrawn prior to the issue of the Circular unless we notify you in writing of the withdrawal of this consent before that time.

Yours sincerely,



.....  
Tunga Chigovanyika

Director, Investment Companies

For and on behalf of  
**Cavendish Securities Plc**

Cavendish plc  
Cavendish Corporate Finance LLP  
Cavendish Securities plc  
Cavendish Capital Markets Ltd

One Bartholomew Close  
London EC1A 7BL  
t: +44 (0)20 7220 0500  
www.cavendish.com

Cavendish is the trading name of the group of companies held by Cavendish plc (no. 11540126), each registered in England, and comprises Cavendish Securities plc (no. 05210733), Cavendish Corporate Finance LLP (no. OC333044) and Cavendish Capital Markets Limited (no. 06198898). Registered office as listed here.

Cavendish Securities plc (FRN: 416932), Cavendish Capital Markets Ltd (FRN 467766) and Cavendish Corporate Finance LLP (FRN 474794) are authorised and regulated by the Financial Conduct Authority.  
Cavendish Securities plc and Cavendish Capital Markets Limited are members of the London Stock Exchange.

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