iShares
by BlackRock

# Interim report and unaudited financial statements

iShares V PLC

For the financial period ended 31 May 2026

# iSHARES V PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES V PLC

## GENERAL INFORMATION

**Board of Directors**
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1,2]

[1] Non-executive Director

[2] Employee of the BlackRock Group

**Audit Committee Members**
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

**Nominations Committee Members**
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

**Manager**
BlackRock Asset Management Ireland Limited
Floor 3
Glencar House
20 Merrion Road
Dublin 4, D04 T9F3
Ireland

**Currency Hedging Manager[3]**
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

**Administrator, Registrar and Transfer Agent**
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

**Depositary**
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

**Secretary of the Manager**
Apex IFS Limited
Floor 2, Block 5
Irish Life Centre
Abbey Street Lower
Dublin 1, D01 P767
Ireland

**Entity's registered office**
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

**Promoter, Investment Manager and Securities Lending Agent**
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London, EC2N 2DL
England

**Sub-Investment Managers[4]**
BlackRock Financial Management, Inc.
40 East 52nd Street
New York
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United States

BlackRock Japan Co., Limited
1-8-3 Marunouchi
Chiyoda-ku
Tokyo, 100-0005
Japan

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore, 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

# iSHARES V PLC

**GENERAL INFORMATION (continued)**

**Sub-Investment Managers[4] (continued)**
BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich, 80333-MN3
Germany

**Independent Auditor**
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2, D02 AY28
Ireland

**Legal Advisors as to Irish Law**
Maples and Calder (Ireland) LLP
75 St Stephen's Green
Dublin 2, D08 A06T
Ireland

**Paying Agent**
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London, E14 5LB
England

**Paying Agent in Switzerland**
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

**Information Agent in Germany**
State Street Bank International GmbH
Briennerstrasse 59
Munich, 80333
Germany

**Representative in Switzerland**
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
Zurich, 8001
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 478259

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following funds: iShares S&P 500 GBP Hedged UCITS ETF (Acc) and iShares MSCI Japan GBP Hedged UCITS ETF (Acc). Therefore, shares of these funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 977.

# iSHARES V PLC

**BACKGROUND**

iShares V public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland. The Entity is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

**Fund details**
The Entity had 81 Funds in operation as at 31 May 2026.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

**Changes to the Entity during the financial period**
On 1 December 2025, iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF was delisted from the Euronext Milan.

On 22 December 2025, an updated prospectus was issued by the Entity to update the benchmark index description for iShares Global Aerospace & Defence UCITS ETF and to update the primary market initial dealing timetable.

On 31 December 2025, iShares iBonds Dec 2025 Term $ Corp UCITS ETF, iShares iBonds Dec 2025 Term $ Treasury UCITS ETF and iShares iBonds Dec 2025 Term € Corp UCITS ETF ceased operations.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to update dividend policy for iShares J.P. Morgan $ EM Corp Bond UCITS ETF and Board of Directors of the Manager.

On 9 January 2026, the legal advisors as to Irish Law changed from William Fry LLP to Maples and Calder (Ireland) LLP.

**BACKGROUND (continued)**

**Changes to the Entity during the financial period (continued)**

On 24 April 2026, an updated prospectus was issued by the Entity to include information about distributions in or from the Abu Dhabi global market, as well as to update the Directory and Benchmark indices sections.

The following Funds were launched during the financial period:

| Fund name | Launch date |
|---|---|
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF | 15 May 2026 |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF | 15 May 2026 |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF | 15 May 2026 |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF | 15 May 2026 |
| iShares U.S. Aerospace & Defence UCITS ETF | 18 May 2026 |

The following share classes were launched during the financial period:

| Fund name | Share class | Launch date |
|---|---|---|
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | USD (Dist) | 10 December 2025 |
| iShares S&P U.S. Banks UCITS ETF | EUR Hedged (Acc) | 19 February 2026 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF | USD (Acc) | 15 May 2026 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF | USD (Dist) | 15 May 2026 |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF | EUR (Acc) | 15 May 2026 |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF | EUR (Dist) | 15 May 2026 |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF | USD (Acc) | 15 May 2026 |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF | USD (Dist) | 15 May 2026 |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF | EUR (Acc) | 15 May 2026 |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF | EUR (Dist) | 15 May 2026 |
| iShares U.S. Aerospace & Defence UCITS ETF | USD (Acc) | 18 May 2026 |

**Stock exchange listings**

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

### Investment management approach

The following table outlines the investment management approach adopted for each Fund.

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | Bloomberg MSCI EUR Corporate Interest Rate Hedged ESG SRI Index | Index tracking - non-replicating |
| iShares Agribusiness UCITS ETF | S&P Commodity Producers Agribusiness Index | Index tracking - replicating |
| iShares EM Dividend UCITS ETF | Dow Jones Emerging Markets Select Dividend Index | Index tracking - replicating |
| iShares EURO STOXX 50 ESG UCITS ETF | EURO STOXX® 50 ESG Index | Index tracking - replicating |
| iShares Europe Defence UCITS ETF | STOXX Europe Targeted Defence Index | Index tracking - replicating |
| iShares France Govt Bond UCITS ETF | Bloomberg France Treasury Bond Index | Index tracking - non-replicating |
| iShares Germany Govt Bond UCITS ETF | Bloomberg Germany Treasury Bond Index | Index tracking - non-replicating |
| iShares Global Aerospace & Defence UCITS ETF | S&P Developed BMI Select Aerospace & Defense 35/20 Capped Index | Index tracking - replicating |
| iShares Gold Producers UCITS ETF | S&P Commodity Producers Gold Index | Index tracking - replicating |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] | Bloomberg MSCI December 2025 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] | ICE 2025 Maturity US Treasury UCITS Index | Index tracking - non-replicating |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | Bloomberg MSCI December 2025 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | Bloomberg MSCI December 2026 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | Bloomberg MSCI December 2026 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | ICE 2026 Maturity Italy UCITS Index | Index tracking - non-replicating |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | Bloomberg MSCI December 2027 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | ICE 2027 Maturity US Treasury UCITS Index | Index tracking - non-replicating |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | Bloomberg MSCI December 2027 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | Bloomberg MSCI December 2028 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | Bloomberg MSCI December 2028 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | ICE 2028 Maturity Italy UCITS Index | Index tracking - non-replicating |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | Bloomberg MSCI December 2029 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | ICE 2029 Maturity US Treasury UCITS Index | Index tracking - non-replicating |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach (continued)**

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | Bloomberg MSCI December 2029 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | Bloomberg MSCI December 2030 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | Bloomberg MSCI December 2030 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | Bloomberg MSCI December 2031 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | Bloomberg MSCI December 2031 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | Bloomberg MSCI December 2032 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | Bloomberg MSCI December 2032 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | Bloomberg MSCI December 2033 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | Bloomberg MSCI December 2033 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | Bloomberg MSCI December 2034 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | Bloomberg MSCI December 2034 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | Bloomberg MSCI December 2035 Maturity USD Corporate Bond ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | Bloomberg MSCI December 2035 Maturity EUR Corporate Bond ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] | Bloomberg MSCI December 2036 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] | Bloomberg MSCI December 2036 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] | Bloomberg MSCI December 2037 Maturity USD Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF[2] | Bloomberg MSCI December 2037 Maturity EUR Corporate ESG Screened Index | Index tracking - non-replicating |
| iShares Italy Govt Bond UCITS ETF | Bloomberg Italy Treasury Bond Index | Index tracking - non-replicating |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | J.P. Morgan CEMBI Broad Diversified Core Index | Index tracking - non-replicating |
| iShares Japan Govt Bond UCITS ETF | Bloomberg Japan Treasury Index | Index tracking - non-replicating |
| iShares MSCI ACWI UCITS ETF | MSCI All Countries World Index Net USD | Index tracking - non-replicating |
| iShares MSCI EM Consumer Growth UCITS ETF | MSCI ACWI Emerging Market Consumer Growth Index | Index tracking - replicating |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | MSCI EMU Transition Aware Select Index | Index tracking - replicating |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | MSCI Europe Transition Aware Select Index | Index tracking - replicating |
| iShares MSCI Global Telecommunication Services UCITS ETF | MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index | Index tracking - replicating |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach (continued)**

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares MSCI Japan Climate Transition Aware UCITS ETF | MSCI Japan Transition Aware Select Index | Index tracking - replicating |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | MSCI Japan 100% Hedged to EUR Index Net | Index tracking - non-replicating |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | MSCI Japan 100% Hedged to GBP Net TR Index | Index tracking - non-replicating |
| iShares MSCI Poland UCITS ETF | MSCI Poland Index | Index tracking - replicating |
| iShares MSCI USA Climate Transition Aware UCITS ETF | MSCI USA Transition Aware Select Index | Index tracking - replicating |
| iShares MSCI World Climate Transition Aware UCITS ETF | MSCI World Transition Aware Select Index | Index tracking - replicating |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | MSCI World Communication Services Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | MSCI World Consumer Staples Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Energy Sector Advanced UCITS ETF | MSCI World Energy Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Energy Sector UCITS ETF | MSCI World Energy Index | Index tracking - replicating |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | MSCI World 100% Hedged to EUR Index Net | Index tracking - non-replicating |
| iShares MSCI World Financials Sector Advanced UCITS ETF | MSCI World Financials Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | MSCI World 100% Hedged to GBP Index Net | Index tracking - non-replicating |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | MSCI World Health Care Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | MSCI World Industrials Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | MSCI World Information Technology Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Materials Sector Advanced UCITS ETF | MSCI World Materials Advanced Select 20 35 Capped Index | Index tracking - replicating |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | MSCI World Utilities ESG Reduced Carbon Select 20 35 Capped Index | Index tracking - replicating |
| iShares Oil & Gas Exploration & Production UCITS ETF | S&P Commodity Producers Oil & Gas Exploration & Production Index | Index tracking - replicating |
| iShares S&P 500 Communication Sector UCITS ETF | S&P 500 Capped 35/20 Communication Services Index | Index tracking - replicating |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | S&P 500 Capped 35/20 Consumer Discretionary Index | Index tracking - replicating |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | S&P 500 Capped 35/20 Consumer Staples Index | Index tracking - replicating |
| iShares S&P 500 Energy Sector UCITS ETF | S&P 500 Capped 35/20 Energy Index | Index tracking - replicating |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | S&P 500 EUR Hedged | Index tracking - replicating |
| iShares S&P 500 Financials Sector UCITS ETF | S&P 500 Capped 35/20 Financials Index | Index tracking - replicating |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | S&P 500 GBP | Index tracking - replicating |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach (continued)**

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares S&P 500 Health Care Sector UCITS ETF | S&P 500 Capped 35/20 Health Care Index | Index tracking - replicating |
| iShares S&P 500 Industrials Sector UCITS ETF | S&P 500 Capped 35/20 Industrials Index | Index tracking - replicating |
| iShares S&P 500 Information Technology Sector UCITS ETF | S&P 500 Capped 35/20 Information Technology Index | Index tracking - replicating |
| iShares S&P 500 Materials Sector UCITS ETF | S&P 500 Capped 35/20 Materials Index | Index tracking - replicating |
| iShares S&P 500 Utilities Sector UCITS ETF | S&P 500 Capped 35/20 Utilities Index | Index tracking - replicating |
| iShares S&P U.S. Banks UCITS ETF | S&P 900 Banks (Industry) 7/4 Capped Index | Index tracking - replicating |
| iShares Spain Govt Bond UCITS ETF | Bloomberg Spain Treasury Bond Index | Index tracking - non-replicating |
| iShares U.S. Aerospace & Defence UCITS ETF[3] | Dow Jones U.S. Select Aerospace & Defense Capped 35/20 Index | Index tracking - replicating |
| iShares US Medical Devices UCITS ETF | Dow Jones U.S. Select Medical Equipment Capped 35/20 Index | Index tracking - replicating |

[1] The Fund ceased operations on 31 December 2025.
[2] The Fund launched on 15 May 2026.
[3] The Fund launched on 18 May 2026.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

**Performance summary and tracking error**

The following table compares the realised Fund performance against the relevant benchmark index for the 6 month period ended 31 May 2026. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2026.

**INVESTMENT MANAGER'S REPORT (continued)**

**Performance summary and tracking error (continued)**

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of the market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

**Index tracking funds**

| Fund name | Fund return % | Benchmark index % | TER % | Anticipated tracking error % | Realised tracking error % | Other tracking error drivers |
|---|---|---|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | 1.55 | 1.66 | 0.25 | Up to 0.250 | 0.07 | |
| iShares Agribusiness UCITS ETF | 13.11 | 13.23 | 0.55 | Up to 0.150 | 0.15 | |



NM0726U-5797969-11/707

**INVESTMENT MANAGER'S REPORT (continued)**

**Performance summary and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Anticipated tracking error % | Realised tracking error % | Other tracking error drivers |
|---|---|---|---|---|---|---|
| iShares EM Dividend UCITS ETF | 12.33 | 12.91 | 0.65 | Up to 1.100 | 0.80 | |
| iShares EURO STOXX 50 ESG UCITS ETF | 10.25 | 9.89 | 0.10 | Up to 0.350 | 0.25 | |
| iShares Europe Defence UCITS ETF | 15.71 | 15.78 | 0.35 | Up to 0.400 | 0.11 | |
| iShares France Govt Bond UCITS ETF | 0.39 | 0.46 | 0.20 | Up to 0.100 | 0.07 | |
| iShares Germany Govt Bond UCITS ETF | (0.36) | (0.29) | 0.20 | Up to 0.100 | 0.11 | a |
| iShares Global Aerospace & Defence UCITS ETF | 13.94 | 14.06 | 0.35 | Up to 0.100 | 0.09 | |
| iShares Gold Producers UCITS ETF | 8.97 | 9.10 | 0.55 | Up to 0.250 | 0.13 | |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] | 0.32 | 0.28 | 0.02 | Up to 0.250 | 0.00 | |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] | 0.35 | 0.34 | 0.02 | Up to 0.050 | 0.00 | |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | 0.16 | 0.16 | 0.02 | Up to 0.250 | 0.00 | |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | 1.91 | 1.90 | 0.12 | Up to 0.250 | 0.05 | |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | 1.06 | 1.06 | 0.12 | Up to 0.250 | 0.04 | |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | 0.86 | 0.91 | 0.12 | Up to 0.050 | 0.03 | |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | 1.68 | 1.72 | 0.12 | Up to 0.250 | 0.08 | |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | 1.33 | 1.38 | 0.10 | Up to 0.050 | 0.05 | |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | 0.80 | 0.86 | 0.12 | Up to 0.250 | 0.04 | |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | 1.22 | 1.26 | 0.12 | Up to 0.250 | 0.07 | |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | 0.51 | 0.56 | 0.12 | Up to 0.250 | 0.05 | |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | 0.26 | 0.31 | 0.12 | Up to 0.050 | 0.04 | |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | 0.98 | 1.02 | 0.12 | Up to 0.250 | 0.09 | |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | 0.22 | 0.26 | 0.10 | Up to 0.050 | 0.07 | b |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | 0.49 | 0.53 | 0.12 | Up to 0.250 | 0.06 | |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | 0.61 | 0.66 | 0.12 | Up to 0.250 | 0.07 | |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | 0.42 | 0.45 | 0.12 | Up to 0.250 | 0.08 | |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | 0.48 | 0.53 | 0.12 | Up to 0.250 | 0.07 | |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | 0.51 | 0.56 | 0.12 | Up to 0.250 | 0.11 | |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | 0.44 | 0.48 | 0.12 | Up to 0.250 | 0.09 | |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | 0.60 | 0.66 | 0.12 | Up to 0.250 | 0.13 | |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | 0.33 | 0.35 | 0.12 | Up to 0.250 | 0.09 | |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | 0.59 | 0.63 | 0.12 | Up to 0.250 | 0.12 | |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | 0.43 | 0.49 | 0.12 | Up to 0.250 | 0.09 | |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | 0.72 | 0.76 | 0.12 | Up to 0.250 | 0.15 | |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | 0.25 | 0.29 | 0.12 | Up to 0.250 | 0.14 | |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | 0.81 | 0.86 | 0.12 | Up to 0.250 | 0.22 | |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] | 1.42 | 1.47 | 0.01 | Up to 0.250 | 0.00 | |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] | 2.11 | 2.13 | 0.01 | Up to 0.250 | 0.00 | |

**Performance summary and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Anticipated tracking error % | Realised tracking error % | Other tracking error drivers |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] | 1.47 | 1.52 | 0.01 | Up to 0.250 | 0.00 | |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF[2] | 2.21 | 2.23 | 0.01 | Up to 0.250 | 0.00 | |
| iShares Italy Govt Bond UCITS ETF | (0.01) | 0.08 | 0.20 | Up to 0.100 | 0.05 | |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | 1.91 | 2.08 | 0.50 | Up to 0.350 | 0.08 | |
| iShares Japan Govt Bond UCITS ETF | (4.11) | (4.09) | 0.07 | Up to 0.050 | 0.19 | c |
| iShares MSCI ACWI UCITS ETF | 13.36 | 13.32 | 0.20 | Up to 0.400 | 0.09 | |
| iShares MSCI EM Consumer Growth UCITS ETF | (7.91) | (7.81) | 0.60 | Up to 0.500 | 0.09 | |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | 9.23 | 8.99 | 0.12 | Up to 0.250 | 0.18 | |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | 8.83 | 8.63 | 0.12 | Up to 0.200 | 0.12 | |
| iShares MSCI Global Telecommunication Services UCITS ETF | 11.95 | 11.84 | 0.35 | Up to 0.250 | 0.12 | |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | 13.02 | 13.14 | 0.15 | Up to 0.200 | 0.10 | |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | 19.43 | 19.85 | 0.64 | Up to 0.200 | 0.42 | c |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | 20.57 | 21.05 | 0.64 | Up to 0.200 | 0.39 | c |
| iShares MSCI Poland UCITS ETF | 25.14 | 25.43 | 0.74 | Up to 0.350 | 0.40 | d |
| iShares MSCI USA Climate Transition Aware UCITS ETF | 9.34 | 9.28 | 0.07 | Up to 0.100 | 0.04 | |
| iShares MSCI World Climate Transition Aware UCITS ETF | 10.47 | 10.60 | 0.20 | Up to 0.150 | 0.12 | |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | 4.50 | 4.67 | 0.18 | Up to 0.250 | 0.21 | |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | 1.61 | 1.59 | 0.18 | Up to 0.200 | 0.11 | |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | 0.38 | 0.28 | 0.18 | Up to 0.200 | 0.08 | |
| iShares MSCI World Energy Sector Advanced UCITS ETF | 26.64 | 26.48 | 0.18 | Up to 0.250 | 0.09 | |
| iShares MSCI World Energy Sector UCITS ETF | 26.19 | 26.04 | 0.18 | Up to 0.200 | 0.09 | |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | 9.96 | 10.09 | 0.55 | Up to 0.150 | 0.04 | |
| iShares MSCI World Financials Sector Advanced UCITS ETF | 6.50 | 6.43 | 0.18 | Up to 0.250 | 0.12 | |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | 10.82 | 11.01 | 0.55 | Up to 0.150 | 0.04 | |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | (3.83) | (3.84) | 0.18 | Up to 0.150 | 0.03 | |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | 13.13 | 13.05 | 0.18 | Up to 0.250 | 0.08 | |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | 22.29 | 22.31 | 0.18 | Up to 0.150 | 0.07 | |
| iShares MSCI World Materials Sector Advanced UCITS ETF | 18.86 | 18.81 | 0.18 | Up to 0.250 | 0.15 | |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | 5.46 | 5.32 | 0.18 | Up to 0.250 | 0.11 | |
| iShares Oil & Gas Exploration & Production UCITS ETF | 22.17 | 22.27 | 0.55 | Up to 0.150 | 0.07 | |
| iShares S&P 500 Communication Sector UCITS ETF | 3.45 | 3.47 | 0.15 | Up to 0.100 | 0.10 | |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | 3.75 | 3.78 | 0.15 | Up to 0.100 | 0.03 | |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | 5.53 | 5.39 | 0.15 | Up to 0.100 | 0.05 | |
| iShares S&P 500 Energy Sector UCITS ETF | 25.91 | 25.74 | 0.15 | Up to 0.250 | 0.13 | |

**INVESTMENT MANAGER'S REPORT (continued)**

**Performance summary and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Anticipated tracking error % | Realised tracking error % | Other tracking error drivers |
|---|---|---|---|---|---|---|
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | 9.75 | 9.75 | 0.20 | Up to 0.100 | 0.04 | |
| iShares S&P 500 Financials Sector UCITS ETF | (2.61) | (2.67) | 0.15 | Up to 0.100 | 0.03 | |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | 10.58 | 10.61 | 0.20 | Up to 0.100 | 0.03 | |
| iShares S&P 500 Health Care Sector UCITS ETF | (4.47) | (4.53) | 0.15 | Up to 0.100 | 0.04 | |
| iShares S&P 500 Industrials Sector UCITS ETF | 13.23 | 13.20 | 0.15 | Up to 0.100 | 0.04 | |
| iShares S&P 500 Information Technology Sector UCITS ETF | 23.64 | 23.67 | 0.15 | Up to 0.100 | 0.05 | |
| iShares S&P 500 Materials Sector UCITS ETF | 14.24 | 14.14 | 0.15 | Up to 0.100 | 0.06 | |
| iShares S&P 500 Utilities Sector UCITS ETF | (0.79) | (0.92) | 0.15 | Up to 0.100 | 0.11 | d |
| iShares S&P U.S. Banks UCITS ETF | 8.76 | 8.62 | 0.35 | Up to 0.100 | 0.11 | e |
| iShares Spain Govt Bond UCITS ETF | 0.34 | 0.44 | 0.20 | Up to 0.100 | 0.06 | |
| iShares U.S. Aerospace & Defence UCITS ETF[2] | 8.00 | 8.02 | 0.03 | Up to 0.100 | 0.00 | |
| iShares US Medical Devices UCITS ETF | (25.51) | (25.57) | 0.25 | Up to 0.200 | 0.06 | |

[1] The Fund ceased trading during the financial period. Returns are shown from the first date of the financial period to the termination date.
[2] The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.
[a] The realised tracking error was driven by pricing differences between the Fund and the benchmark index.
[b] The realised tracking error was driven by differences in the income accrual methodology between the Fund and the benchmark index.
[c] The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[d] The realised tracking error was driven by differences in the tax rate applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.
[e] The realised tracking error was driven by differing treatments of a corporate action between the Fund and the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

**INVESTMENT MANAGER'S REPORT (continued)**

**Global economic overview**

Global equities, as represented by the MSCI All Country World Index, returned 14.96% (in US Dollar terms) during the six months ended 30 November 2025. Equities made significant gains amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, investor sentiment was increasingly affected by geopolitical tensions, including conflict in Europe and the Middle East, and the introduction of protectionist trade policies in the US that raised the prospect of disruption to the global economy.

Although economic growth in the US had been strong in 2024, figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs. However, figures for the second quarter of 2025 showed a return to growth, data for the third quarter was delayed due to a US government shutdown. In Japan, gross domestic product ("GDP") contracted slightly at the start of 2025. The UK economy, meanwhile, expanded by 0.7% in the first quarter of 2025, but the pace of growth slowed in the months that followed. Eurozone GDP growth similarly accelerated in early 2025 but grew more slowly between April and September 2025.

Most emerging markets continued to grow, although geopolitical conflict and relatively high interest rates presented economic challenges. The Chinese GDP grew more quickly than expected in the first six months of 2025, driven by government stimulus measures, but slowed in the third quarter of 2025. Meanwhile, India's GDP rose strongly over the first nine months of 2025.

The US Federal Reserve ("the Fed") paused its rate-cutting programme in the first half of 2025 due to concerns about inflation and uncertainty around the potential impact of US tariffs. However, the Fed reduced rates in both September and October 2025 as inflationary pressures eased. The Bank of England ("BoE") and the European Central Bank ("ECB") continued to cut interest rates over the six-month period. Having increased borrowing costs at the start of 2025 in response to rising domestic inflation, the Bank of Japan ("BoJ") left rates unchanged during the period.

The performance of global equity markets was positive but somewhat volatile over the period. Following sharp declines in spring 2025 due to concerns that tariffs introduced by the US government could lead to higher inflation and lower growth, markets recovered on signs that the Trump administration was willing to enter trade negotiations. Attacks by the US and Israel on Iran's nuclear infrastructure led to some market turbulence in June 2025, but positive corporate performance, particularly among firms involved in artificial intelligence and cloud computing, drove broad increases in share prices.

Equity markets in China continued to rise in the wake of new stimulus measures, and the Japanese market climbed as investors reacted positively to the appointment of a new prime minister. Performance among European stocks was relatively strong as markets benefited from a rotation out of US shares in the first half of 2025. Investors also welcomed the news that European governments planned to significantly increase infrastructure and defence spending.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in third quarter of 2025.

US government bond yields (which move inversely to bond prices) ended the six-month period lower following the Fed's rate cuts.

Yields on UK gilts rose due to concerns about higher levels of government borrowing but fell back on hopes of further interest rate reductions. Meanwhile, European government bond yields ticked higher as the ECB slowed the pace of rate cuts, and Japanese government bond yields rose on expectations of further BoJ interest rate increases. Global corporate bond performance was broadly positive, as continued resilience in the global economy alleviated credit concerns.

In commodities markets, Brent crude oil prices spiked in June 2025 following attacks on Iran by the US and Israel but declined in the subsequent months. Gold prices rose to record highs amid geopolitical concerns and signs that American trade policy could lead to prolonged turbulence in equity and bond markets. Copper prices were particularly volatile; prices rose as traders attempted to stockpile the metal ahead of the expected introduction of tariffs but then crashed in late July 2025 after reports indicated copper would be exempt from US import levies.

**Global economic overview (continued)**

In foreign exchange markets, the US Dollar's performance relative to other major global currencies was mixed. It fell against the Euro and the Chinese Yuan but rose against Sterling and the Japanese Yen.

**BlackRock Advisors (UK) Limited**
**June 2026**

# iSHARES V PLC

CONDENSED INCOME STATEMENT
**For the financial period ended 31 May 2026**

| | Note | Entity total For the financial period ended 31 May 2026 GBP'000 | Entity total For the financial period ended 31 May 2025 GBP'000 | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares Agribusiness UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares Agribusiness UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares EM Dividend UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares EM Dividend UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 799,467 | 614,475 | 3,341 | 3,336 | 5,686 | 5,857 | 42,925 | 30,323 |
| Net gains/(losses) on financial instruments | | 7,667,586 | 266,897 | 41 | 1,284 | 32,902 | 2,874 | 100,933 | 43,514 |
| **Total investment income/(loss)** | | **8,467,053** | **881,372** | **3,382** | **4,620** | **38,588** | **8,731** | **143,858** | **73,837** |
| Operating expenses | | (95,260) | (64,098) | (261) | (242) | (1,133) | (920) | (4,060) | (2,247) |
| **Net operating income/(expenses)** | | **8,371,793** | **817,274** | **3,121** | **4,378** | **37,455** | **7,811** | **139,798** | **71,590** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | (37) | (29) | - | (2) | - | - | (23) | (1) |
| Distributions to redeemable shareholders | 6 | (134,943) | (122,298) | (2,757) | (3,707) | - | - | (15,833) | (17,749) |
| **Total finance costs** | | **(134,980)** | **(122,327)** | **(2,757)** | **(3,709)** | **-** | **-** | **(15,856)** | **(17,750)** |
| **Net profit/(loss) before taxation** | | **8,236,813** | **694,947** | **364** | **669** | **37,455** | **7,811** | **123,942** | **53,840** |
| Taxation | 7 | (67,976) | (51,866) | - | (3) | (547) | (699) | (6,939) | (3,366) |
| **Net profit/(loss) after taxation** | | **8,168,837** | **643,081** | **364** | **666** | **36,908** | **7,112** | **117,003** | **50,474** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **8,168,837** | **643,081** | **364** | **666** | **36,908** | **7,112** | **117,003** | **50,474** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.



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CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares EURO STOXX 50 ESG UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares EURO STOXX 50 ESG UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares Europe Defence UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000 | iShares Europe Defence UCITS ETF[1] For the financial period ended 31 May 2025 EUR'000 | iShares France Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares France Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares Germany Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares Germany Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 2,192 | 1,779 | 2,469 | 3 | 1,539 | 3,782 | 1,926 | 2,675 |
| Net gains/(losses) on financial instruments | | 6,652 | 6,387 | 5,525 | 238 | (77) | 2,567 | (2,494) | (8,199) |
| **Total investment income/(loss)** | | **8,844** | **8,166** | **7,994** | **241** | **1,462** | **6,349** | **(568)** | **(5,524)** |
| Operating expenses | | (47) | (25) | (469) | - | (103) | (269) | (156) | (230) |
| **Net operating income/(expenses)** | | **8,797** | **8,141** | **7,525** | **241** | **1,359** | **6,080** | **(724)** | **(5,754)** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | - | - | - | - | (8) | (1) | (2) |
| Distributions to redeemable shareholders | 6 | - | - | - | - | (1,154) | (17,337) | (1,861) | (2,146) |
| **Total finance costs** | | **-** | **-** | **-** | **-** | **(1,154)** | **(17,345)** | **(1,862)** | **(2,148)** |
| **Net profit/(loss) before taxation** | | **8,797** | **8,141** | **7,525** | **241** | **205** | **(11,265)** | **(2,586)** | **(7,902)** |
| Taxation | 7 | (128) | (101) | (71) | - | - | - | - | - |
| **Net profit/(loss) after taxation** | | **8,669** | **8,040** | **7,454** | **241** | **205** | **(11,265)** | **(2,586)** | **(7,902)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **8,669** | **8,040** | **7,454** | **241** | **205** | **(11,265)** | **(2,586)** | **(7,902)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares Global Aerospace & Defence UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares Global Aerospace & Defence UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares Gold Producers UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares Gold Producers UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 9,423 | 2,699 | 37,299 | 16,652 | 701 | 10,729 | 230 | 1,566 |
| Net gains/(losses) on financial instruments | | 147,437 | 97,416 | 400,661 | 578,069 | (7) | (519) | 9 | 44 |
| **Total investment income/(loss)** | | **156,860** | **100,115** | **437,960** | **594,721** | **694** | **10,210** | **239** | **1,610** |
| Operating expenses | | (2,702) | (547) | (12,974) | (4,929) | (22) | (263) | (6) | (34) |
| **Net operating income/(expenses)** | | **154,158** | **99,568** | **424,986** | **589,792** | **672** | **9,947** | **233** | **1,576** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | (1) | - | (2) | - | - | - | - | - |
| **Total finance costs** | | **(1)** | **-** | **(2)** | **-** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **154,157** | **99,568** | **424,984** | **589,792** | **672** | **9,947** | **233** | **1,576** |
| Taxation | 7 | (658) | (245) | (4,697) | (2,541) | - | - | - | - |
| **Net profit/(loss) after taxation** | | **153,499** | **99,323** | **420,287** | **587,251** | **672** | **9,947** | **233** | **1,576** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **153,499** | **99,323** | **420,287** | **587,251** | **672** | **9,947** | **233** | **1,576** |

[1] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2026 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2026 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2026 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2026 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 1,057 | 9,617 | 16,754 | 13,801 | 19,338 | 18,141 | 105 | 73 |
| Net gains/(losses) on financial instruments | | (18) | (251) | (1,703) | 1,158 | (5,044) | (245) | (22) | 4 |
| **Total investment income/(loss)** | | **1,039** | **9,366** | **15,051** | **14,959** | **14,294** | **17,896** | **83** | **77** |
| Operating expenses | | (69) | (374) | (451) | (338) | (771) | (633) | (5) | (3) |
| **Net operating income/(expenses)** | | **970** | **8,992** | **14,600** | **14,621** | **13,523** | **17,263** | **78** | **74** |
| | | | | | | | | | |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | - | (6) | - | (2) | (2) | - | - |
| Distributions to redeemable shareholders | 6 | (1,477) | (3,276) | (6,689) | (4,273) | (10,865) | (10,310) | (69) | (65) |
| **Total finance costs** | | **(1,477)** | **(3,276)** | **(6,695)** | **(4,273)** | **(10,867)** | **(10,312)** | **(69)** | **(65)** |
| | | | | | | | | | |
| **Net profit/(loss) before taxation** | | **(507)** | **5,716** | **7,905** | **10,348** | **2,656** | **6,951** | **9** | **9** |
| **Net profit/(loss) after taxation** | | **(507)** | **5,716** | **7,905** | **10,348** | **2,656** | **6,951** | **9** | **9** |
| | | | | | | | | | |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(507)** | **5,716** | **7,905** | **10,348** | **2,656** | **6,951** | **9** | **9** |

[1] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-21/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2027 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2027 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2027 Term $ Treasury UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2027 Term $ Treasury UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2027 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2027 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2028 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2028 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 10,111 | 7,205 | 772 | 710 | 17,551 | 11,594 | 29,963 | 23,141 |
| Net gains/(losses) on financial instruments | | (2,007) | 609 | 79 | 369 | (7,266) | 1,207 | (11,628) | 5,550 |
| **Total investment income/(loss)** | | **8,104** | **7,814** | **851** | **1,079** | **10,285** | **12,801** | **18,335** | **28,691** |
| Operating expenses | | (264) | (178) | (20) | (17) | (717) | (424) | (776) | (568) |
| **Net operating income/(expenses)** | | **7,840** | **7,636** | **831** | **1,062** | **9,568** | **12,377** | **17,559** | **28,123** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | - | - | - | (1) | (2) | (1) | - |
| Distributions to redeemable shareholders | 6 | 41 | - | (190) | (107) | (5,003) | (3,492) | (8,539) | (6,911) |
| **Total finance costs** | | **41** | **-** | **(190)** | **(107)** | **(5,004)** | **(3,494)** | **(8,540)** | **(6,911)** |
| **Net profit/(loss) before taxation** | | **7,881** | **7,636** | **641** | **955** | **4,564** | **8,883** | **9,019** | **21,212** |
| Taxation | 7 | - | (1) | - | - | - | - | (4) | - |
| **Net profit/(loss) after taxation** | | **7,881** | **7,635** | **641** | **955** | **4,564** | **8,883** | **9,015** | **21,212** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **7,881** | **7,635** | **641** | **955** | **4,564** | **8,883** | **9,015** | **21,212** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-22/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2028 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2028 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2029 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2029 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2029 Term $ Treasury UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2029 Term $ Treasury UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 35,467 | 27,188 | 149 | 90 | 11,347 | 4,468 | 327 | 270 |
| Net gains/(losses) on financial instruments | | (22,392) | 3,983 | (102) | 49 | (5,931) | 1,411 | (193) | 173 |
| **Total investment income/(loss)** | | **13,075** | **31,171** | **47** | **139** | **5,416** | **5,879** | **134** | **443** |
| Operating expenses | | (1,365) | (970) | (7) | (4) | (302) | (111) | (9) | (7) |
| **Net operating income/(expenses)** | | **11,710** | **30,201** | **40** | **135** | **5,114** | **5,768** | **125** | **436** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (18,578) | (17,004) | (80) | (63) | (1,569) | (741) | (150) | (93) |
| **Total finance costs** | | **(18,578)** | **(17,004)** | **(80)** | **(63)** | **(1,569)** | **(741)** | **(150)** | **(93)** |
| **Net profit/(loss) before taxation** | | **(6,868)** | **13,197** | **(40)** | **72** | **3,545** | **5,027** | **(25)** | **343** |
| Taxation | 7 | - | (10) | - | - | (1) | - | - | - |
| **Net profit/(loss) after taxation** | | **(6,868)** | **13,187** | **(40)** | **72** | **3,544** | **5,027** | **(25)** | **343** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(6,868)** | **13,187** | **(40)** | **72** | **3,544** | **5,027** | **(25)** | **343** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-23/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2029 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2029 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2030 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2030 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2030 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2030 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2031 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2031 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 9,888 | 2,697 | 13,517 | 6,476 | 13,974 | 4,113 | 3,479 | 665 |
| Net gains/(losses) on financial instruments | | (5,863) | 1,143 | (9,744) | 1,710 | (9,573) | 914 | (2,342) | 123 |
| **Total investment income/(loss)** | | **4,025** | **3,840** | **3,773** | **8,186** | **4,401** | **5,027** | **1,137** | **788** |
| Operating expenses | | (402) | (106) | (358) | (163) | (536) | (152) | (90) | (16) |
| **Net operating income/(expenses)** | | **3,623** | **3,734** | **3,415** | **8,023** | **3,865** | **4,875** | **1,047** | **772** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (4,256) | (1,249) | (3,699) | (2,585) | (7,069) | (1,929) | (533) | (252) |
| **Total finance costs** | | **(4,256)** | **(1,249)** | **(3,699)** | **(2,585)** | **(7,069)** | **(1,929)** | **(533)** | **(252)** |
| **Net profit/(loss) before taxation** | | **(633)** | **2,485** | **(284)** | **5,438** | **(3,204)** | **2,946** | **514** | **520** |
| Taxation | 7 | - | - | - | (1) | - | - | - | - |
| **Net profit/(loss) after taxation** | | **(633)** | **2,485** | **(284)** | **5,437** | **(3,204)** | **2,946** | **514** | **520** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(633)** | **2,485** | **(284)** | **5,437** | **(3,204)** | **2,946** | **514** | **520** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-24/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2031 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2031 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2032 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2032 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2032 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2032 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2033 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2033 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 4,761 | 638 | 2,767 | 693 | 2,819 | 570 | 1,601 | 558 |
| Net gains/(losses) on financial instruments | | (2,638) | 133 | (1,984) | 17 | (1,366) | (148) | (1,315) | (154) |
| **Total investment income/(loss)** | | **2,123** | **771** | **783** | **710** | **1,453** | **422** | **286** | **404** |
| Operating expenses | | (174) | (23) | (71) | (16) | (99) | (20) | (39) | (13) |
| **Net operating income/(expenses)** | | **1,949** | **748** | **712** | **694** | **1,354** | **402** | **247** | **391** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (1,863) | (127) | (718) | (269) | (1,172) | (190) | (553) | (282) |
| **Total finance costs** | | **(1,863)** | **(127)** | **(718)** | **(269)** | **(1,172)** | **(190)** | **(553)** | **(282)** |
| **Net profit/(loss) before taxation** | | **86** | **621** | **(6)** | **425** | **182** | **212** | **(306)** | **109** |
| Taxation | 7 | (8) | (1) | - | - | (2) | - | - | - |
| **Net profit/(loss) after taxation** | | **78** | **620** | **(6)** | **425** | **180** | **212** | **(306)** | **109** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **78** | **620** | **(6)** | **425** | **180** | **212** | **(306)** | **109** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-25/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2033 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2033 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2034 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2034 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares iBonds Dec 2034 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2034 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 1,488 | 512 | 3,974 | 782 | 1,948 | 572 | 1,117 | - |
| Net gains/(losses) on financial instruments | | (688) | (305) | (3,205) | (330) | (920) | (361) | (773) | - |
| **Total investment income/(loss)** | | **800** | **207** | **769** | **452** | **1,028** | **211** | **344** | **-** |
| Operating expenses | | (51) | (18) | (94) | (18) | (65) | (20) | (26) | - |
| **Net operating income/(expenses)** | | **749** | **189** | **675** | **434** | **963** | **191** | **318** | **-** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (758) | (233) | (527) | (321) | (1,041) | (209) | 7 | - |
| **Total finance costs** | | **(758)** | **(233)** | **(527)** | **(321)** | **(1,041)** | **(209)** | **7** | **-** |
| **Net profit/(loss) before taxation** | | **(9)** | **(44)** | **148** | **113** | **(78)** | **(18)** | **325** | **-** |
| **Net profit/(loss) after taxation** | | **(9)** | **(44)** | **148** | **113** | **(78)** | **(18)** | **325** | **-** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(9)** | **(44)** | **148** | **113** | **(78)** | **(18)** | **325** | **-** |

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-26/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2025 EUR'000 | iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] For the financial period ended 31 May 2026 USD'000 | iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] For the financial period ended 31 May 2026 EUR'000 | iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] For the financial period ended 31 May 2026 USD'000 |
|---|---|---|---|---|---|---|
| Operating income | | 960 | - | 31 | 32 | 31 |
| Net gains/(losses) on financial instruments | | (71) | - | 63 | 233 | 65 |
| **Total investment income/(loss)** | | **889** | **-** | **94** | **265** | **96** |
| Operating expenses | | (31) | - | (1) | (1) | (1) |
| **Net operating income/(expenses)** | | **858** | **-** | **93** | **264** | **95** |
| **Finance costs:** | | | | | | |
| Distributions to redeemable shareholders | 6 | (84) | - | - | - | - |
| **Total finance costs** | | **(84)** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **774** | **-** | **93** | **264** | **95** |
| Taxation | 7 | (6) | - | - | - | - |
| **Net profit/(loss) after taxation** | | **768** | **-** | **93** | **264** | **95** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **768** | **-** | **93** | **264** | **95** |

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

[2] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-27/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares iBonds Dec 2037 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000 | iShares Italy Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares Italy Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares J.P. Morgan $ EM Corp Bond UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares J.P. Morgan $ EM Corp Bond UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares Japan Govt Bond UCITS ETF For the financial period ended 31 May 2026 JPY'000 | iShares Japan Govt Bond UCITS ETF For the financial period ended 31 May 2025 JPY'000 |
|---|---|---|---|---|---|---|---|---|
| Operating income | | 33 | 16,578 | 20,016 | 90,867 | 68,978 | 744,414 | 34,237 |
| Net gains/(losses) on financial instruments | | 247 | (13,551) | (8,579) | (26,622) | (9,048) | (2,044,337) | (269,022) |
| **Total investment income/(loss)** | | **280** | **3,027** | **11,437** | **64,245** | **59,930** | **(1,299,923)** | **(234,785)** |
| Operating expenses | | (1) | (1,078) | (1,322) | (7,627) | (5,682) | (31,555) | (2,018) |
| **Net operating income/(expenses)** | | **279** | **1,949** | **10,115** | **56,618** | **54,248** | **(1,331,478)** | **(236,803)** |
| **Finance costs:** | | | | | | | | |
| Bank interest | | - | (4) | - | (3) | - | (4) | - |
| Distributions to redeemable shareholders | 6 | - | (9,800) | (11,559) | (38,794) | (18,743) | 454,341 | - |
| **Total finance costs** | | **-** | **(9,804)** | **(11,559)** | **(38,797)** | **(18,743)** | **454,337** | **-** |
| **Net profit/(loss) before taxation** | | **279** | **(7,855)** | **(1,444)** | **17,821** | **35,505** | **(877,141)** | **(236,803)** |
| Taxation | 7 | - | - | - | (21) | (23) | - | - |
| **Net profit/(loss) after taxation** | | **279** | **(7,855)** | **(1,444)** | **17,800** | **35,482** | **(877,141)** | **(236,803)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **279** | **(7,855)** | **(1,444)** | **17,800** | **35,482** | **(877,141)** | **(236,803)** |

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-28/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI ACWI UCITS ETF | | iShares MSCI EM Consumer Growth UCITS ETF | | iShares MSCI EMU Climate Transition Aware UCITS ETF | | iShares MSCI Europe Climate Transition Aware UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| Operating income | | 268,779 | 193,321 | 416 | 384 | 102 | 52 | 154 | 140 |
| Net gains/(losses) on financial instruments | | 3,566,703 | 476,442 | (3,900) | 5,091 | 214 | 255 | 445 | 311 |
| **Total investment income/(loss)** | | **3,835,482** | **669,763** | **(3,484)** | **5,475** | **316** | **307** | **599** | **451** |
| Operating expenses | | (28,041) | (17,996) | (132) | (153) | (2) | (1) | (4) | (4) |
| **Net operating income/(expenses)** | | **3,807,441** | **651,767** | **(3,616)** | **5,322** | **314** | **306** | **595** | **447** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | (2) | (11) | - | - | - | - | - | - |
| Distributions to redeemable shareholders | 6 | 14 | - | - | - | 1 | (1) | (6) | - |
| **Total finance costs** | | **12** | **(11)** | **-** | **-** | **1** | **(1)** | **(6)** | **-** |
| **Net profit/(loss) before taxation** | | **3,807,453** | **651,756** | **(3,616)** | **5,322** | **315** | **305** | **589** | **447** |
| Taxation | 7 | (31,027) | (22,520) | 54 | (258) | (8) | (5) | (19) | (17) |
| **Net profit/(loss) after taxation** | | **3,776,426** | **629,236** | **(3,562)** | **5,064** | **307** | **300** | **570** | **430** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **3,776,426** | **629,236** | **(3,562)** | **5,064** | **307** | **300** | **570** | **430** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-29/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI Global Telecommunication Services UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares MSCI Global Telecommunication Services UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares MSCI Japan Climate Transition Aware UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares MSCI Japan Climate Transition Aware UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares MSCI Japan EUR Hedged UCITS ETF (Acc) For the financial period ended 31 May 2026 EUR'000 | iShares MSCI Japan EUR Hedged UCITS ETF (Acc) For the financial period ended 31 May 2025 EUR'000 | iShares MSCI Japan GBP Hedged UCITS ETF (Acc) For the financial period ended 31 May 2026 GBP'000 | iShares MSCI Japan GBP Hedged UCITS ETF (Acc) For the financial period ended 31 May 2025 GBP'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 167 | 123 | 139 | 133 | 11,944 | 7,502 | 1,735 | 4,399 |
| Net gains/(losses) on financial instruments | | 1,144 | 579 | 1,546 | 831 | 183,445 | 33,215 | 32,627 | 12,826 |
| **Total investment income/(loss)** | | **1,311** | **702** | **1,685** | **964** | **195,389** | **40,717** | **34,362** | **17,225** |
| Operating expenses | | (16) | (10) | (10) | (8) | (3,403) | (2,031) | (555) | (1,022) |
| **Net operating income/(expenses)** | | **1,295** | **692** | **1,675** | **956** | **191,986** | **38,686** | **33,807** | **16,203** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | - | - | (18) | (18) | - | - | - | - |
| **Total finance costs** | | **-** | **-** | **(18)** | **(18)** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **1,295** | **692** | **1,657** | **938** | **191,986** | **38,686** | **33,807** | **16,203** |
| Taxation | 7 | (20) | (14) | (20) | (19) | (1,754) | (1,102) | (254) | (647) |
| **Net profit/(loss) after taxation** | | **1,275** | **678** | **1,637** | **919** | **190,232** | **37,584** | **33,553** | **15,556** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **1,275** | **678** | **1,637** | **919** | **190,232** | **37,584** | **33,553** | **15,556** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-30/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI Poland UCITS ETF | | iShares MSCI USA Climate Transition Aware UCITS ETF | | iShares MSCI World Climate Transition Aware UCITS ETF | | iShares MSCI World Communication Services Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Operating income | | 5,715 | 3,503 | 36 | 35 | 93 | 82 | 696 | 385 |
| Net gains/(losses) on financial instruments | | 133,559 | 42,439 | 595 | (158) | 1,002 | 144 | 8,805 | 5,057 |
| **Total investment income/(loss)** | | **139,274** | **45,942** | **631** | **(123)** | **1,095** | **226** | **9,501** | **5,442** |
| Operating expenses | | (2,543) | (545) | (2) | (2) | (10) | (7) | (100) | (58) |
| **Net operating income/(expenses)** | | **136,731** | **45,397** | **629** | **(125)** | **1,085** | **219** | **9,401** | **5,384** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | (2) | - | - | - | - | - | - |
| Distributions to redeemable shareholders | 6 | - | - | (5) | (4) | 2 | (14) | (269) | (315) |
| **Total finance costs** | | **-** | **(2)** | **(5)** | **(4)** | **2** | **(14)** | **(269)** | **(315)** |
| **Net profit/(loss) before taxation** | | **136,731** | **45,395** | **624** | **(129)** | **1,087** | **205** | **9,132** | **5,069** |
| Taxation | 7 | - | - | (5) | (5) | (12) | (10) | (91) | (52) |
| **Net profit/(loss) after taxation** | | **136,731** | **45,395** | **619** | **(134)** | **1,075** | **195** | **9,041** | **5,017** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **136,731** | **45,395** | **619** | **(134)** | **1,075** | **195** | **9,041** | **5,017** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-31/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | | iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Operating income | | 464 | 288 | 1,797 | 1,687 | 1,841 | 1,652 | 17,778 | 12,800 |
| Net gains/(losses) on financial instruments | | 3,353 | (2,387) | (1,695) | 4,920 | 11,332 | (10,448) | 177,517 | (63,913) |
| **Total investment income/(loss)** | | **3,817** | **(2,099)** | **102** | **6,607** | **13,173** | **(8,796)** | **195,295** | **(51,113)** |
| Operating expenses | | (63) | (31) | (102) | (100) | (94) | (82) | (926) | (576) |
| **Net operating income/(expenses)** | | **3,754** | **(2,130)** | **-** | **6,507** | **13,079** | **(8,878)** | **194,369** | **(51,689)** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (134) | (31) | (1,467) | (1,210) | (363) | (2,571) | (9,257) | (12,411) |
| **Total finance costs** | | **(134)** | **(31)** | **(1,467)** | **(1,210)** | **(363)** | **(2,571)** | **(9,257)** | **(12,411)** |
| **Net profit/(loss) before taxation** | | **3,620** | **(2,161)** | **(1,467)** | **5,297** | **12,716** | **(11,449)** | **185,112** | **(64,100)** |
| Taxation | 7 | (43) | (27) | (220) | (142) | (204) | (188) | (2,108) | (1,497) |
| **Net profit/(loss) after taxation** | | **3,577** | **(2,188)** | **(1,687)** | **5,155** | **12,512** | **(11,637)** | **183,004** | **(65,597)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **3,577** | **(2,188)** | **(1,687)** | **5,155** | **12,512** | **(11,637)** | **183,004** | **(65,597)** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-32/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI World EUR Hedged UCITS ETF (Acc) For the financial period ended 31 May 2026 EUR'000 | iShares MSCI World EUR Hedged UCITS ETF (Acc) For the financial period ended 31 May 2025 EUR'000 | iShares MSCI World Financials Sector Advanced UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares MSCI World Financials Sector Advanced UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares MSCI World GBP Hedged UCITS ETF (Acc) For the financial period ended 31 May 2026 GBP'000 | iShares MSCI World GBP Hedged UCITS ETF (Acc) For the financial period ended 31 May 2025 GBP'000 | iShares MSCI World Health Care Sector Advanced UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares MSCI World Health Care Sector Advanced UCITS ETF For the financial period ended 31 May 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | | 45,872 | 37,592 | 5,000 | 2,302 | 3,945 | 3,249 | 9,868 | 5,505 |
| Net gains/(losses) on financial instruments | | 451,169 | 6,013 | 2,585 | 9,191 | 42,017 | 1,066 | (46,646) | (39,931) |
| **Total investment income/(loss)** | | **497,041** | **43,605** | **7,585** | **11,493** | **45,962** | **4,315** | **(36,778)** | **(34,426)** |
| Operating expenses | | (13,280) | (9,686) | (368) | (96) | (1,140) | (855) | (754) | (560) |
| **Net operating income/(expenses)** | | **483,761** | **33,919** | **7,217** | **11,397** | **44,822** | **3,460** | **(37,532)** | **(34,986)** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | (3) | (3) | - | - | (1) | - | - |
| Distributions to redeemable shareholders | 6 | - | - | (6,940) | (453) | - | - | (2,344) | (2,483) |
| **Total finance costs** | | **-** | **(3)** | **(6,943)** | **(453)** | **-** | **(1)** | **(2,344)** | **(2,483)** |
| **Net profit/(loss) before taxation** | | **483,761** | **33,916** | **274** | **10,944** | **44,822** | **3,459** | **(39,876)** | **(37,469)** |
| Taxation | 7 | (5,442) | (4,460) | (626) | (275) | (472) | (392) | (1,817) | (963) |
| **Net profit/(loss) after taxation** | | **478,319** | **29,456** | **(352)** | **10,669** | **44,350** | **3,067** | **(41,693)** | **(38,432)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **478,319** | **29,456** | **(352)** | **10,669** | **44,350** | **3,067** | **(41,693)** | **(38,432)** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-33/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares MSCI World Industrials Sector Advanced UCITS ETF | | iShares MSCI World Information Technology Sector Advanced UCITS ETF | | iShares MSCI World Materials Sector Advanced UCITS ETF | | iShares MSCI World Utilities Sector Advanced UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Operating income | | 1,112 | 704 | 2,674 | 3,519 | 625 | 373 | 159 | 25 |
| Net gains/(losses) on financial instruments | | 12,848 | 1,089 | 192,821 | (1,202) | 7,122 | 113 | 234 | 170 |
| **Total investment income/(loss)** | | **13,960** | **1,793** | **195,495** | **2,317** | **7,747** | **486** | **393** | **195** |
| Operating expenses | | (99) | (54) | (805) | (845) | (45) | (27) | (9) | (1) |
| **Net operating income/(expenses)** | | **13,861** | **1,739** | **194,690** | **1,472** | **7,702** | **459** | **384** | **194** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 6 | (497) | (353) | (1,367) | (1,577) | (236) | (245) | - | - |
| **Total finance costs** | | **(497)** | **(353)** | **(1,367)** | **(1,577)** | **(236)** | **(245)** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **13,364** | **1,386** | **193,323** | **(105)** | **7,466** | **214** | **384** | **194** |
| Taxation | 7 | (116) | (90) | (361) | (471) | (57) | (43) | (17) | (2) |
| **Net profit/(loss) after taxation** | | **13,248** | **1,296** | **192,962** | **(576)** | **7,409** | **171** | **367** | **192** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **13,248** | **1,296** | **192,962** | **(576)** | **7,409** | **171** | **367** | **192** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-34/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares Oil & Gas Exploration & Production UCITS ETF | | iShares S&P 500 Communication Sector UCITS ETF | | iShares S&P 500 Consumer Discretionary Sector UCITS ETF | | iShares S&P 500 Consumer Staples Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Operating income | | 6,715 | 4,242 | 6,747 | 2,753 | 2,952 | 2,662 | 6,859 | 5,919 |
| Net gains/(losses) on financial instruments | | 64,917 | (31,085) | 40,079 | 30,191 | 25,919 | (18,520) | 36,359 | 7,930 |
| **Total investment income/(loss)** | | **71,632** | **(26,843)** | **46,826** | **32,944** | **28,871** | **(15,858)** | **43,218** | **13,849** |
| Operating expenses | | (1,109) | (657) | (856) | (336) | (558) | (551) | (411) | (370) |
| **Net operating income/(expenses)** | | **70,523** | **(27,500)** | **45,970** | **32,608** | **28,313** | **(16,409)** | **42,807** | **13,479** |
| **Finance costs:** | | | | | | | | | |
| **Net profit/(loss) before taxation** | | **70,523** | **(27,500)** | **45,970** | **32,608** | **28,313** | **(16,409)** | **42,807** | **13,479** |
| Taxation | 7 | (924) | (614) | (998) | (408) | (416) | (381) | (897) | (770) |
| **Net profit/(loss) after taxation** | | **69,599** | **(28,114)** | **44,972** | **32,200** | **27,897** | **(16,790)** | **41,910** | **12,709** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **69,599** | **(28,114)** | **44,972** | **32,200** | **27,897** | **(16,790)** | **41,910** | **12,709** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-35/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares S&P 500 Energy Sector UCITS ETF | | iShares S&P 500 EUR Hedged UCITS ETF (Acc) | | iShares S&P 500 Financials Sector UCITS ETF | | iShares S&P 500 GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 | For the financial period ended 31 May 2025 | For the financial period ended 31 May 2026 | For the financial period ended 31 May 2025 | For the financial period ended 31 May 2026 | For the financial period ended 31 May 2025 | For the financial period ended 31 May 2026 | For the financial period ended 31 May 2025 |
| | | USD'000 | USD'000 | EUR'000 | EUR'000 | USD'000 | USD'000 | GBP'000 | GBP'000 |
| Operating income | | 20,468 | 12,697 | 48,556 | 43,286 | 20,489 | 19,590 | 6,618 | 5,679 |
| Net gains/(losses) on financial instruments | | 197,332 | (120,917) | 749,748 | (186,792) | (95,711) | (52,683) | 109,812 | (14,526) |
| **Total investment income/(loss)** | | **217,800** | **(108,220)** | **798,304** | **(143,506)** | **(75,222)** | **(33,093)** | **116,430** | **(8,847)** |
| Operating expenses | | (949) | (572) | (7,975) | (6,442) | (1,729) | (1,793) | (1,089) | (843) |
| **Net operating income/(expenses)** | | **216,851** | **(108,792)** | **790,329** | **(149,948)** | **(76,951)** | **(34,886)** | **115,341** | **(9,690)** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | - | - | (1) | - | - | - | - |
| **Total finance costs** | | **-** | **-** | **-** | **(1)** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **216,851** | **(108,792)** | **790,329** | **(149,949)** | **(76,951)** | **(34,886)** | **115,341** | **(9,690)** |
| Taxation | 7 | (2,968) | (1,779) | (6,602) | (5,921) | (2,898) | (2,767) | (901) | (777) |
| **Net profit/(loss) after taxation** | | **213,883** | **(110,571)** | **783,727** | **(155,870)** | **(79,849)** | **(37,653)** | **114,440** | **(10,467)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **213,883** | **(110,571)** | **783,727** | **(155,870)** | **(79,849)** | **(37,653)** | **114,440** | **(10,467)** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-36/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares S&P 500 Health Care Sector UCITS ETF | | iShares S&P 500 Industrials Sector UCITS ETF | | iShares S&P 500 Information Technology Sector UCITS ETF | | iShares S&P 500 Materials Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Operating income | | 24,157 | 21,529 | 3,963 | 3,271 | 41,201 | 35,864 | 1,749 | 2,243 |
| Net gains/(losses) on financial instruments | | (149,869) | (253,925) | 65,262 | (5,147) | 3,688,104 | (54,166) | 18,103 | (21,122) |
| **Total investment income/(loss)** | | **(125,712)** | **(232,396)** | **69,225** | **(1,876)** | **3,729,305** | **(18,302)** | **19,852** | **(18,879)** |
| Operating expenses | | (2,091) | (1,807) | (472) | (325) | (11,417) | (7,760) | (148) | (164) |
| **Net operating income/(expenses)** | | **(127,803)** | **(234,203)** | **68,753** | **(2,201)** | **3,717,888** | **(26,062)** | **19,704** | **(19,043)** |
| **Finance costs:** | | | | | | | | | |
| Bank interest | | - | (1) | - | - | - | - | - | - |
| Distributions to redeemable shareholders | 6 | (859) | (881) | - | - | - | - | - | - |
| **Total finance costs** | | **(859)** | **(882)** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **(128,662)** | **(235,085)** | **68,753** | **(2,201)** | **3,717,888** | **(26,062)** | **19,704** | **(19,043)** |
| Taxation | 7 | (3,460) | (3,083) | (485) | (431) | (5,796) | (5,037) | (159) | (234) |
| **Net profit/(loss) after taxation** | | **(132,122)** | **(238,168)** | **68,268** | **(2,632)** | **3,712,092** | **(31,099)** | **19,545** | **(19,277)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(132,122)** | **(238,168)** | **68,268** | **(2,632)** | **3,712,092** | **(31,099)** | **19,545** | **(19,277)** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-37/707

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares S&P 500 Utilities Sector UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares S&P 500 Utilities Sector UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares S&P U.S. Banks UCITS ETF For the financial period ended 31 May 2026 USD'000 | iShares S&P U.S. Banks UCITS ETF For the financial period ended 31 May 2025 USD'000 | iShares Spain Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000 | iShares Spain Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000 | iShares U.S. Aerospace & Defence UCITS ETF[1] For the financial period ended 31 May 2026 USD'000 |
|---|---|---|---|---|---|---|---|---|
| Operating income | | 14,357 | 7,480 | 14,205 | 10,247 | 3,566 | 7,543 | 1 |
| Net gains/(losses) on financial instruments | | (7,896) | (1,220) | 17,731 | (119,371) | (2,293) | (10,008) | 139 |
| **Total investment income/(loss)** | | **6,461** | **6,260** | **31,936** | **(109,124)** | **1,273** | **(2,465)** | **140** |
| Operating expenses | | (772) | (381) | (1,765) | (1,120) | (262) | (596) | - |
| **Net operating income/(expenses)** | | **5,689** | **5,879** | **30,171** | **(110,244)** | **1,011** | **(3,061)** | **140** |
| **Finance costs:** | | | | | | | | |
| Distributions to redeemable shareholders | 6 | - | - | (131) | (13) | (2,979) | (3,290) | - |
| **Total finance costs** | | **-** | **-** | **(131)** | **(13)** | **(2,979)** | **(3,290)** | **-** |
| **Net profit/(loss) before taxation** | | **5,689** | **5,879** | **30,040** | **(110,257)** | **(1,968)** | **(6,351)** | **140** |
| Taxation | 7 | (2,130) | (1,117) | (2,119) | (1,525) | - | - | - |
| **Net profit/(loss) after taxation** | | **3,559** | **4,762** | **27,921** | **(111,782)** | **(1,968)** | **(6,351)** | **140** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **3,559** | **4,762** | **27,921** | **(111,782)** | **(1,968)** | **(6,351)** | **140** |

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)
**For the financial period ended 31 May 2026**

| | Note | iShares US Medical Devices UCITS ETF<br>For the financial period ended 31 May 2026<br>USD'000 | <br>For the financial period ended 31 May 2025<br>USD'000 |
|---|---|---|---|
| Operating income | | 796 | 1,039 |
| Net gains/(losses) on financial instruments | | (46,325) | 3,118 |
| **Total investment income/(loss)** | | **(45,529)** | **4,157** |
| Operating expenses | | (199) | (278) |
| **Net operating income/(expenses)** | | **(45,728)** | **3,879** |
| **Finance costs:** | | | |
| **Net profit/(loss) before taxation** | | **(45,728)** | **3,879** |
| Taxation | 7 | (79) | (102) |
| **Net profit/(loss) after taxation** | | **(45,807)** | **3,777** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(45,807)** | **3,777** |

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
**For the financial period ended 31 May 2026**

| | Entity total | | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | | iShares Agribusiness UCITS ETF | | iShares EM Dividend UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 72,854,304 | 54,082,094 | 208,548 | 204,395 | 340,153 | 415,272 | 968,957 | 612,523 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 8,168,837 | 643,081 | 364 | 666 | 36,908 | 7,112 | 117,003 | 50,474 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 19,404,344 | 12,581,988 | 34,958 | 14,260 | 221,022 | 4,791 | 359,966 | 114,478 |
| Redemption of redeemable shares | (10,303,571) | (7,781,407) | (32,886) | (22,892) | (117,138) | (98,123) | (20,954) | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **9,100,773** | **4,800,581** | **2,072** | **(8,632)** | **103,884** | **(93,332)** | **339,012** | **114,478** |
| Notional foreign exchange adjustment* | (1,146,165) | (2,162,373) | - | - | - | - | - | - |
| **Net assets at the end of the financial period** | **88,977,749** | **57,363,383** | **210,984** | **196,429** | **480,945** | **329,052** | **1,424,972** | **777,475** |

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 May 2026 and the retranslation of the condensed income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2026.

The accompanying notes form an integral part of these financial statements.



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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares EURO STOXX 50 ESG UCITS ETF | | iShares Europe Defence UCITS ETF[1] | | iShares France Govt Bond UCITS ETF | | iShares Germany Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| Net assets at the beginning of the financial period | 82,348 | 30,333 | 109,002 | - | 90,874 | 1,344,668 | 176,852 | 203,711 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 8,669 | 8,040 | 7,454 | 241 | 205 | (11,265) | (2,586) | (7,902) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 14,083 | 53,531 | 256,432 | 4,998 | 49,417 | 251,631 | 65,790 | 163,363 |
| Redemption of redeemable shares | (4,537) | (23,519) | - | - | (31,280) | (1,348,495) | (80,335) | (135,721) |
| **Increase/(decrease) in net assets resulting from share transactions** | **9,546** | **30,012** | **256,432** | **4,998** | **18,137** | **(1,096,864)** | **(14,545)** | **27,642** |
| **Net assets at the end of the financial period** | **100,563** | **68,385** | **372,888** | **5,239** | **109,216** | **236,539** | **159,721** | **223,451** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-41/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares Global Aerospace & Defence UCITS ETF | | iShares Gold Producers UCITS ETF | | iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] | | iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 1,100,000 | 158,994 | 4,175,257 | 1,549,619 | 200,654 | 442,038 | 61,530 | 65,111 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 153,499 | 99,323 | 420,287 | 587,251 | 672 | 9,947 | 233 | 1,576 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 719,379 | 301,465 | 704,180 | 410,339 | 612 | 30,271 | 370 | 26,783 |
| Redemption of redeemable shares | (14,220) | (19,261) | (1,275,207) | (351,938) | (201,938) | (36,326) | (62,133) | (22,594) |
| **Increase/(decrease) in net assets resulting from share transactions** | **705,159** | **282,204** | **(571,027)** | **58,401** | **(201,326)** | **(6,055)** | **(61,763)** | **4,189** |
| **Net assets at the end of the financial period** | **1,958,658** | **540,521** | **4,024,517** | **2,195,271** | **-** | **445,930** | **-** | **70,876** |

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | | iShares iBonds Dec 2026 Term $ Corp UCITS ETF | | iShares iBonds Dec 2026 Term € Corp UCITS ETF | | iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| Net assets at the beginning of the financial period | 632,682 | 538,034 | 710,570 | 508,856 | 1,351,413 | 988,812 | 7,713 | 4,698 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (507) | 5,716 | 7,905 | 10,348 | 2,656 | 6,951 | 9 | 9 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 12,120 | 240,330 | 119,920 | 248,822 | 118,608 | 343,719 | 2,654 | 2,288 |
| Redemption of redeemable shares | (644,295) | (122,205) | (78,769) | (247,023) | (210,833) | (180,602) | (657) | (1,780) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(632,175)** | **118,125** | **41,151** | **1,799** | **(92,225)** | **163,117** | **1,997** | **508** |
| **Net assets at the end of the financial period** | **-** | **661,875** | **759,626** | **521,003** | **1,261,844** | **1,158,880** | **9,719** | **5,215** |

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

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NM0726U-5797969-43/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2027 Term $ Corp UCITS ETF | | iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | | iShares iBonds Dec 2027 Term € Corp UCITS ETF | | iShares iBonds Dec 2028 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 424,092 | 257,197 | 39,238 | 10,579 | 1,075,917 | 629,014 | 1,232,191 | 826,804 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 7,881 | 7,635 | 641 | 955 | 4,564 | 8,883 | 9,015 | 21,212 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 43,461 | 96,431 | 21,540 | 46,004 | 314,228 | 282,293 | 216,819 | 357,803 |
| Redemption of redeemable shares | (45,636) | (17,837) | (26,236) | (7,623) | (156,819) | (106,624) | (126,698) | (180,306) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(2,175)** | **78,594** | **(4,696)** | **38,381** | **157,409** | **175,669** | **90,121** | **177,497** |
| **Net assets at the end of the financial period** | **429,798** | **343,426** | **35,183** | **49,915** | **1,237,890** | **813,566** | **1,331,327** | **1,025,513** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-44/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2028 Term € Corp UCITS ETF | | iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | | iShares iBonds Dec 2029 Term $ Corp UCITS ETF | | iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 2,167,209 | 1,429,838 | 10,661 | 5,140 | 455,452 | 122,033 | 19,949 | 9,474 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (6,868) | 13,187 | (40) | 72 | 3,544 | 5,027 | (25) | 343 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 516,627 | 710,702 | 4,616 | 4,797 | 175,814 | 181,971 | 12,098 | 12,856 |
| Redemption of redeemable shares | (243,654) | (388,109) | (810) | (2,797) | (59,305) | (65,497) | (14,234) | (5,343) |
| **Increase/(decrease) in net assets resulting from share transactions** | **272,973** | **322,593** | **3,806** | **2,000** | **116,509** | **116,474** | **(2,136)** | **7,513** |
| **Net assets at the end of the financial period** | **2,433,314** | **1,765,618** | **14,427** | **7,212** | **575,505** | **243,534** | **17,788** | **17,330** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-45/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2029 Term € Corp UCITS ETF | | iShares iBonds Dec 2030 Term $ Corp UCITS ETF | | iShares iBonds Dec 2030 Term € Corp UCITS ETF | | iShares iBonds Dec 2031 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 554,478 | 90,860 | 550,947 | 198,596 | 729,517 | 153,494 | 120,597 | 18,219 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (633) | 2,485 | (284) | 5,437 | (3,204) | 2,946 | 514 | 520 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 408,792 | 239,577 | 190,725 | 179,318 | 514,895 | 323,540 | 104,443 | 43,713 |
| Redemption of redeemable shares | (108,988) | (60,420) | (106,806) | (66,702) | (186,348) | (97,953) | (28,316) | (12,421) |
| **Increase/(decrease) in net assets resulting from share transactions** | **299,804** | **179,157** | **83,919** | **112,616** | **328,547** | **225,587** | **76,127** | **31,292** |
| **Net assets at the end of the financial period** | **853,649** | **272,502** | **634,582** | **316,649** | **1,054,860** | **382,027** | **197,238** | **50,031** |

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2031 Term € Corp UCITS ETF | | iShares iBonds Dec 2032 Term $ Corp UCITS ETF | | iShares iBonds Dec 2032 Term € Corp UCITS ETF | | iShares iBonds Dec 2033 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 219,546 | 21,430 | 89,819 | 17,230 | 132,958 | 22,497 | 51,589 | 17,238 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 78 | 620 | (6) | 425 | 180 | 212 | (306) | 109 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 232,771 | 73,578 | 90,175 | 32,199 | 153,656 | 57,263 | 34,670 | 17,100 |
| Redemption of redeemable shares | (79,994) | (27,683) | (35,507) | (19,532) | (63,407) | (24,550) | (9,787) | (5,776) |
| **Increase/(decrease) in net assets resulting from share transactions** | **152,777** | **45,895** | **54,668** | **12,667** | **90,249** | **32,713** | **24,883** | **11,324** |
| **Net assets at the end of the financial period** | **372,401** | **67,945** | **144,481** | **30,322** | **223,387** | **55,422** | **76,166** | **28,671** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-47/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2033 Term € Corp UCITS ETF | | iShares iBonds Dec 2034 Term $ Corp UCITS ETF | | iShares iBonds Dec 2034 Term € Corp UCITS ETF | | iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 70,501 | 23,503 | 120,830 | 22,345 | 95,712 | 22,680 | 18,957 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (9) | (44) | 148 | 113 | (78) | (18) | 325 | - |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 41,057 | 29,212 | 111,317 | 29,103 | 59,331 | 37,240 | 86,740 | - |
| Redemption of redeemable shares | (14,186) | (8,255) | (48,917) | (11,247) | (30,083) | (12,577) | (6,910) | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **26,871** | **20,957** | **62,400** | **17,856** | **29,248** | **24,663** | **79,830** | **-** |
| **Net assets at the end of the financial period** | **97,363** | **44,416** | **183,378** | **40,314** | **124,882** | **47,325** | **99,112** | **-** |

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-48/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] | | iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] | iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] | iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] |
|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2026 USD'000 |
| Net assets at the beginning of the financial period | 29,143 | - | - | - | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 768 | - | 93 | 264 | 95 |
| **Share transactions:** | | | | | |
| Issue of redeemable shares | 65,860 | - | 15,010 | 20,010 | 15,010 |
| Redemption of redeemable shares | (15,597) | - | - | - | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **50,263** | **-** | **15,010** | **20,010** | **15,010** |
| **Net assets at the end of the financial period** | **80,174** | **-** | **15,103** | **20,274** | **15,105** |

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

[2] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-49/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares iBonds Dec 2037 Term € Corp UCITS ETF[1] | iShares Italy Govt Bond UCITS ETF | | iShares J.P. Morgan $ EM Corp Bond UCITS ETF | | iShares Japan Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 JPY'000 | For the financial period ended 31 May 2025 JPY'000 |
| Net assets at the beginning of the financial period | - | 1,115,696 | 1,184,696 | 2,864,195 | 2,264,507 | 22,345,340 | 2,603,214 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 279 | (7,855) | (1,444) | 17,800 | 35,482 | (877,141) | (236,803) |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 20,111 | 286,140 | 424,783 | 1,117,285 | 548,115 | 179,990,355 | 23,095,318 |
| Redemption of redeemable shares | - | (357,491) | (170,575) | (795,018) | (529,808) | (31,615,832) | (9,836,824) |
| **Increase/(decrease) in net assets resulting from share transactions** | **20,111** | **(71,351)** | **254,208** | **322,267** | **18,307** | **148,374,523** | **13,258,494** |
| **Net assets at the end of the financial period** | **20,390** | **1,036,490** | **1,437,460** | **3,204,262** | **2,318,296** | **169,842,722** | **15,624,905** |

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-50/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI ACWI UCITS ETF | | iShares MSCI EM Consumer Growth UCITS ETF | | iShares MSCI EMU Climate Transition Aware UCITS ETF | | iShares MSCI Europe Climate Transition Aware UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| Net assets at the beginning of the financial period | 25,096,014 | 17,433,095 | 45,820 | 59,604 | 2,357 | 1,918 | 6,528 | 5,848 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 3,776,426 | 629,236 | (3,562) | 5,064 | 307 | 300 | 570 | 430 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 5,746,607 | 2,327,152 | - | 49 | 3,274 | - | - | 721 |
| Redemption of redeemable shares | (367,812) | (281,491) | - | (13,325) | (789) | - | - | (721) |
| **Increase/(decrease) in net assets resulting from share transactions** | **5,378,795** | **2,045,661** | **-** | **(13,276)** | **2,485** | **-** | **-** | **-** |
| **Net assets at the end of the financial period** | **34,251,235** | **20,107,992** | **42,258** | **51,392** | **5,149** | **2,218** | **7,098** | **6,278** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-51/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI Global Telecommunication Services UCITS ETF | | iShares MSCI Japan Climate Transition Aware UCITS ETF | | iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | | iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 |
| Net assets at the beginning of the financial period | 6,618 | 5,795 | 12,732 | 10,340 | 978,555 | 697,497 | 159,881 | 121,000 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 1,275 | 678 | 1,637 | 919 | 190,232 | 37,584 | 33,553 | 15,556 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 10,645 | - | - | - | 144,584 | 14,276 | 18,629 | 249,068 |
| Redemption of redeemable shares | (3,721) | - | - | - | (77,925) | (146,889) | (19,302) | (98,194) |
| **Increase/(decrease) in net assets resulting from share transactions** | **6,924** | **-** | **-** | **-** | **66,659** | **(132,613)** | **(673)** | **150,874** |
| **Net assets at the end of the financial period** | **14,817** | **6,473** | **14,369** | **11,259** | **1,235,446** | **602,468** | **192,761** | **287,430** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-52/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI Poland UCITS ETF | | iShares MSCI USA Climate Transition Aware UCITS ETF | | iShares MSCI World Climate Transition Aware UCITS ETF | | iShares MSCI World Communication Services Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 483,714 | 87,734 | 6,688 | 5,970 | 9,497 | 10,958 | 107,335 | 63,173 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 136,731 | 45,395 | 619 | (134) | 1,075 | 195 | 9,041 | 5,017 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 366,545 | 112,702 | - | - | 4,768 | 5,710 | 44,640 | - |
| Redemption of redeemable shares | (105,802) | (22,334) | - | - | (1,420) | (8,486) | (11,611) | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **260,743** | **90,368** | **-** | **-** | **3,348** | **(2,776)** | **33,029** | **-** |
| **Net assets at the end of the financial period** | **881,188** | **223,497** | **7,307** | **5,836** | **13,920** | **8,377** | **149,405** | **68,190** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-53/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | | iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 53,791 | 12,650 | 113,341 | 117,752 | 65,548 | 133,708 | 695,735 | 741,589 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 3,577 | (2,188) | (1,687) | 5,155 | 12,512 | (11,637) | 183,004 | (65,597) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 34,949 | 47,404 | 6,557 | 23,836 | 132,529 | 320 | 470,360 | 12,231 |
| Redemption of redeemable shares | (8,832) | (7,775) | (17,592) | (11,588) | (40,576) | (55,871) | (74,327) | (96,660) |
| **Increase/(decrease) in net assets resulting from share transactions** | **26,117** | **39,629** | **(11,035)** | **12,248** | **91,953** | **(55,551)** | **396,033** | **(84,429)** |
| **Net assets at the end of the financial period** | **83,485** | **50,091** | **100,619** | **135,155** | **170,013** | **66,520** | **1,274,772** | **591,563** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-54/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI World EUR Hedged UCITS ETF (Acc) | | iShares MSCI World Financials Sector Advanced UCITS ETF | | iShares MSCI World GBP Hedged UCITS ETF (Acc) | | iShares MSCI World Health Care Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 4,663,313 | 3,462,244 | 626,275 | 91,411 | 406,002 | 327,903 | 686,608 | 719,405 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 478,319 | 29,456 | (352) | 10,669 | 44,350 | 3,067 | (41,693) | (38,432) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 394,401 | 723,121 | 14,838 | 58,514 | 27,116 | - | 337,667 | 22,527 |
| Redemption of redeemable shares | (309,476) | (118,014) | (502,323) | (19,009) | (13,057) | (11,361) | (89,261) | (115,579) |
| **Increase/(decrease) in net assets resulting from share transactions** | **84,925** | **605,107** | **(487,485)** | **39,505** | **14,059** | **(11,361)** | **248,406** | **(93,052)** |
| **Net assets at the end of the financial period** | **5,226,557** | **4,096,807** | **138,438** | **141,585** | **464,411** | **319,609** | **893,321** | **587,921** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-55/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares MSCI World Industrials Sector Advanced UCITS ETF | | iShares MSCI World Information Technology Sector Advanced UCITS ETF | | iShares MSCI World Materials Sector Advanced UCITS ETF | | iShares MSCI World Utilities Sector Advanced UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 99,030 | 60,265 | 1,111,126 | 993,602 | 39,528 | 27,035 | 5,771 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 13,248 | 1,296 | 192,962 | (576) | 7,409 | 171 | 367 | 192 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 11,478 | 19,664 | 137,891 | 142,070 | 11,488 | 15,775 | 6,035 | 4,931 |
| Redemption of redeemable shares | - | (19,405) | (383,627) | (153,893) | - | (13,189) | - | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **11,478** | **259** | **(245,736)** | **(11,823)** | **11,488** | **2,586** | **6,035** | **4,931** |
| **Net assets at the end of the financial period** | **123,756** | **61,820** | **1,058,352** | **981,203** | **58,425** | **29,792** | **12,173** | **5,123** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-56/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares Oil & Gas Exploration & Production UCITS ETF | | iShares S&P 500 Communication Sector UCITS ETF | | iShares S&P 500 Consumer Discretionary Sector UCITS ETF | | iShares S&P 500 Consumer Staples Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 223,669 | 318,796 | 824,193 | 401,286 | 736,135 | 833,079 | 520,020 | 523,264 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 69,599 | (28,114) | 44,972 | 32,200 | 27,897 | (16,790) | 41,910 | 12,709 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 349,760 | 9,822 | 707,879 | 199,870 | 282,987 | 105,041 | 384,070 | 109,518 |
| Redemption of redeemable shares | (169,846) | (95,323) | (270,413) | (97,529) | (205,578) | (219,967) | (496,564) | (148,777) |
| **Increase/(decrease) in net assets resulting from share transactions** | **179,914** | **(85,501)** | **437,466** | **102,341** | **77,409** | **(114,926)** | **(112,494)** | **(39,259)** |
| **Net assets at the end of the financial period** | **473,182** | **205,181** | **1,306,631** | **535,827** | **841,441** | **701,363** | **449,436** | **496,714** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-57/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares S&P 500 Energy Sector UCITS ETF | | iShares S&P 500 EUR Hedged UCITS ETF (Acc) | | iShares S&P 500 Financials Sector UCITS ETF | | iShares S&P 500 GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 |
| Net assets at the beginning of the financial period | 689,083 | 895,256 | 7,693,369 | 6,613,036 | 2,348,455 | 2,209,384 | 1,063,571 | 845,406 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 213,883 | (110,571) | 783,727 | (155,870) | (79,849) | (37,653) | 114,440 | (10,467) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 1,366,336 | 119,048 | 833,316 | 1,094,527 | 348,515 | 749,981 | 28,222 | 62,566 |
| Redemption of redeemable shares | (425,258) | (270,484) | (504,935) | (791,335) | (535,020) | (471,485) | (9,354) | (7,363) |
| **Increase/(decrease) in net assets resulting from share transactions** | **941,078** | **(151,436)** | **328,381** | **303,192** | **(186,505)** | **278,496** | **18,868** | **55,203** |
| **Net assets at the end of the financial period** | **1,844,044** | **633,249** | **8,805,477** | **6,760,358** | **2,082,101** | **2,450,227** | **1,196,879** | **890,142** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-58/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares S&P 500 Health Care Sector UCITS ETF | | iShares S&P 500 Industrials Sector UCITS ETF | | iShares S&P 500 Information Technology Sector UCITS ETF | | iShares S&P 500 Materials Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| Net assets at the beginning of the financial period | 2,872,938 | 2,630,579 | 474,813 | 430,012 | 14,805,149 | 10,115,905 | 196,524 | 179,846 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (132,122) | (238,168) | 68,268 | (2,632) | 3,712,092 | (31,099) | 19,545 | (19,277) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 368,076 | 269,077 | 291,595 | 80,340 | 2,021,426 | 1,853,819 | 154,611 | 154,464 |
| Redemption of redeemable shares | (438,473) | (381,702) | (136,102) | (56,747) | (1,473,179) | (636,015) | (143,353) | (131,129) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(70,397)** | **(112,625)** | **155,493** | **23,593** | **548,247** | **1,217,804** | **11,258** | **23,335** |
| **Net assets at the end of the financial period** | **2,670,419** | **2,279,786** | **698,574** | **450,973** | **19,065,488** | **11,302,610** | **227,327** | **183,904** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-59/707

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares S&P 500 Utilities Sector UCITS ETF | | iShares S&P U.S. Banks UCITS ETF | | iShares Spain Govt Bond UCITS ETF | | iShares U.S. Aerospace & Defence UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 |
| Net assets at the beginning of the financial period | 733,197 | 511,648 | 722,164 | 633,595 | 278,277 | 369,696 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 3,559 | 4,762 | 27,921 | (111,782) | (1,968) | (6,351) | 140 |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 638,170 | 188,697 | 805,154 | 375,684 | 71,739 | 335,516 | 2,029 |
| Redemption of redeemable shares | (189,141) | (121,067) | (631,907) | (379,255) | (94,652) | (67,012) | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **449,029** | **67,630** | **173,247** | **(3,571)** | **(22,913)** | **268,504** | **2,029** |
| **Net assets at the end of the financial period** | **1,185,785** | **584,040** | **923,332** | **518,242** | **253,396** | **631,849** | **2,169** |

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial period ended 31 May 2026**

| | iShares US Medical Devices UCITS ETF | |
|---|---|---|
| | **For the financial period ended 31 May 2026 USD'000** | **For the financial period ended 31 May 2025 USD'000** |
| Net assets at the beginning of the financial period | 180,388 | 242,871 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (45,807) | 3,777 |
| **Share transactions:** | | |
| Issue of redeemable shares | 29,986 | 58,650 |
| Redemption of redeemable shares | (14,568) | (88,790) |
| **Increase/(decrease) in net assets resulting from share transactions** | **15,418** | **(30,140)** |
| **Net assets at the end of the financial period** | **149,999** | **216,508** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-60/707

# iSHARES V PLC

CONDENSED BALANCE SHEET
**As at 31 May 2026**

| | | Entity total | | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | | iShares Agribusiness UCITS ETF | | iShares EM Dividend UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | GBP'000 | GBP'000 | EUR'000 | EUR'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 213,960 | 121,076 | 48 | 45 | 2,083 | 836 | 6,001 | 3,076 |
| Cash equivalents | | 175,549 | 196,031 | 229 | 575 | - | - | - | 290 |
| Margin cash | | 4,404 | 11,752 | - | 2,478 | 85 | 66 | 739 | 143 |
| Cash collateral | | 219 | - | 16 | - | - | - | - | - |
| Receivables | | 1,126,033 | 502,418 | 3,172 | 6,323 | 1,157 | 703 | 11,347 | 12,453 |
| Financial assets at fair value through profit or loss | 4 | 88,529,799 | 72,443,589 | 208,680 | 203,225 | 477,836 | 338,691 | 1,410,739 | 962,217 |
| **Total current assets** | | **90,049,964** | **73,274,866** | **212,145** | **212,646** | **481,161** | **340,296** | **1,428,826** | **978,179** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (310) | (1,117) | - | - | - | - | - | (312) |
| Margin cash payable | | (9,196) | (164) | (504) | - | - | - | - | - |
| Cash collateral payable | | (219) | - | (16) | - | - | - | - | - |
| Payables | | (973,144) | (415,748) | (641) | (3,914) | (216) | (143) | (3,557) | (8,910) |
| Provision for deferred capital gains tax | 7 | (158) | (227) | - | - | - | - | - | - |
| Financial liabilities at fair value through profit or loss | 4 | (89,188) | (3,306) | - | (184) | - | - | (297) | - |
| **Total current liabilities** | | **(1,072,215)** | **(420,562)** | **(1,161)** | **(4,098)** | **(216)** | **(143)** | **(3,854)** | **(9,222)** |
| **Net assets attributable to redeemable shareholders** | | **88,977,749** | **72,854,304** | **210,984** | **208,548** | **480,945** | **340,153** | **1,424,972** | **968,957** |

The accompanying notes form an integral part of these financial statements.



NM0726U-5797969-61/707

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares EURO STOXX 50 ESG UCITS ETF | | iShares Europe Defence UCITS ETF | | iShares France Govt Bond UCITS ETF | | iShares Germany Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 202 | 165 | 802 | 120 | 22 | 11 | 13 | 9 |
| Cash equivalents | | 759 | 270 | 259 | - | 997 | 273 | 174 | 261 |
| Margin cash | | 44 | 23 | 69 | 13 | - | - | - | - |
| Receivables | | 288 | 150 | 791 | 111 | 3,265 | 2,370 | 2,803 | 1,700 |
| Financial assets at fair value through profit or loss | 4 | 99,278 | 81,746 | 371,331 | 108,793 | 108,407 | 90,299 | 157,689 | 175,046 |
| **Total current assets** | | **100,571** | **82,354** | **373,252** | **109,037** | **112,691** | **92,953** | **160,679** | **177,016** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | (12) | - | - |
| Payables | | (8) | (6) | (364) | (31) | (3,412) | (2,062) | (958) | (164) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | (4) | (63) | (5) | - | - |
| **Total current liabilities** | | **(8)** | **(6)** | **(364)** | **(35)** | **(3,475)** | **(2,079)** | **(958)** | **(164)** |
| **Net assets attributable to redeemable shareholders** | | **100,563** | **82,348** | **372,888** | **109,002** | **109,216** | **90,874** | **159,721** | **176,852** |

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares Global Aerospace & Defence UCITS ETF | | iShares Gold Producers UCITS ETF | | iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] | | iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 2,452 | 774 | 6,872 | 2,088 | 35 | 9 | 2 | 92 |
| Cash equivalents | | 763 | - | - | - | - | 3,324 | - | 6,142 |
| Margin cash | | 297 | 94 | - | 10 | - | - | - | - |
| Receivables | | 11,797 | 827 | 37,056 | 18,501 | - | 1,817 | - | 5,163 |
| Financial assets at fair value through profit or loss | 4 | 1,953,834 | 1,098,596 | 4,011,913 | 4,167,585 | - | 195,526 | - | 56,132 |
| **Total current assets** | | **1,969,143** | **1,100,291** | **4,055,841** | **4,188,184** | **35** | **200,676** | **2** | **67,529** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (57) | - | (134) | - | - | - | - | - |
| Payables | | (10,428) | (289) | (31,190) | (12,927) | (35) | (22) | (2) | (5,989) |
| Financial liabilities at fair value through profit or loss | 4 | - | (2) | - | - | - | - | - | (10) |
| **Total current liabilities** | | **(10,485)** | **(291)** | **(31,324)** | **(12,927)** | **(35)** | **(22)** | **(2)** | **(5,999)** |
| **Net assets attributable to redeemable shareholders** | | **1,958,658** | **1,100,000** | **4,024,517** | **4,175,257** | **-** | **200,654** | **-** | **61,530** |

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-64/707

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | | iShares iBonds Dec 2026 Term $ Corp UCITS ETF | | iShares iBonds Dec 2026 Term € Corp UCITS ETF | | iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | EUR'000 | EUR'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 53 | 10 | 240 | 961 | - | - | 4 | 9 |
| Cash equivalents | | - | 61,229 | 60,467 | 12,638 | 23 | 15,487 | - | 16 |
| Cash collateral | | - | - | - | - | 14 | - | - | - |
| Receivables | | - | 6,220 | 6,945 | 16,821 | 11,782 | 10,499 | 37 | 51 |
| Financial assets at fair value through profit or loss | 4 | - | 590,374 | 744,038 | 691,654 | 1,281,745 | 1,333,569 | 10,742 | 7,657 |
| **Total current assets** | | **53** | **657,833** | **811,690** | **722,074** | **1,293,564** | **1,359,555** | **10,783** | **7,733** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (74) | (115) | - | - |
| Cash collateral payable | | - | - | - | - | (14) | - | - | - |
| Payables | | (53) | (25,151) | (51,991) | (11,493) | (31,632) | (8,027) | (1,064) | (20) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (73) | (11) | - | - | - | - |
| **Total current liabilities** | | **(53)** | **(25,151)** | **(52,064)** | **(11,504)** | **(31,720)** | **(8,142)** | **(1,064)** | **(20)** |
| **Net assets attributable to redeemable shareholders** | | **-** | **632,682** | **759,626** | **710,570** | **1,261,844** | **1,351,413** | **9,719** | **7,713** |

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2027 Term $ Corp UCITS ETF | | iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | | iShares iBonds Dec 2027 Term € Corp UCITS ETF | | iShares iBonds Dec 2028 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | USD'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 13 | 1 | 12 | 12 | - | 1,981 | 10 | 20 |
| Cash equivalents | | 4,015 | 2,365 | 84 | 128 | 4,160 | 10,731 | 4,562 | 1,795 |
| Cash collateral | | 1 | - | - | - | 18 | - | 15 | - |
| Receivables | | 4,009 | 4,117 | 285 | 748 | 13,182 | 20,483 | 13,577 | 15,123 |
| Financial assets at fair value through profit or loss | 4 | 425,136 | 417,668 | 34,935 | 38,997 | 1,225,733 | 1,064,685 | 1,316,086 | 1,217,923 |
| **Total current assets** | | **433,174** | **424,151** | **35,316** | **39,885** | **1,243,093** | **1,097,880** | **1,334,250** | **1,234,861** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | (19) | - | - | (196) | - | (14) | - |
| Cash collateral payable | | (1) | - | - | - | (18) | - | (15) | - |
| Payables | | (3,372) | (39) | (128) | (647) | (4,989) | (21,963) | (2,724) | (2,664) |
| Financial liabilities at fair value through profit or loss | 4 | (3) | (1) | (5) | - | - | - | (170) | (6) |
| **Total current liabilities** | | **(3,376)** | **(59)** | **(133)** | **(647)** | **(5,203)** | **(21,963)** | **(2,923)** | **(2,670)** |
| **Net assets attributable to redeemable shareholders** | | **429,798** | **424,092** | **35,183** | **39,238** | **1,237,890** | **1,075,917** | **1,331,327** | **1,232,191** |

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2028 Term € Corp UCITS ETF | | iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | | iShares iBonds Dec 2029 Term $ Corp UCITS ETF | | iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | EUR'000 | EUR'000 | EUR'000 | EUR'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 10 | 3,036 | 11 | 6 | 12 | 14 | 10 | 12 |
| Cash equivalents | | 6,749 | 2,510 | 3 | - | 785 | 1,912 | 11 | 11 |
| Cash collateral | | 85 | - | - | - | 2 | - | - | - |
| Receivables | | 36,428 | 38,940 | 357 | 89 | 11,633 | 12,853 | 172 | 430 |
| Financial assets at fair value through profit or loss | 4 | 2,407,147 | 2,145,782 | 14,308 | 10,572 | 569,512 | 449,120 | 17,597 | 19,777 |
| **Total current assets** | | **2,450,419** | **2,190,268** | **14,679** | **10,667** | **581,944** | **463,899** | **17,790** | **20,230** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Cash collateral payable | | (85) | - | - | - | (2) | - | - | - |
| Payables | | (17,020) | (23,059) | (252) | (6) | (6,435) | (8,446) | (2) | (281) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | - | (2) | (1) | - | - |
| **Total current liabilities** | | **(17,105)** | **(23,059)** | **(252)** | **(6)** | **(6,439)** | **(8,447)** | **(2)** | **(281)** |
| **Net assets attributable to redeemable shareholders** | | **2,433,314** | **2,167,209** | **14,427** | **10,661** | **575,505** | **455,452** | **17,788** | **19,949** |

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2029 Term € Corp UCITS ETF | | iShares iBonds Dec 2030 Term $ Corp UCITS ETF | | iShares iBonds Dec 2030 Term € Corp UCITS ETF | | iShares iBonds Dec 2031 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | - | - | 11 | 11 | 1,034 | 10 | 10 | 15 |
| Cash equivalents | | 546 | 1,695 | 5,027 | 1,839 | 10,756 | 1,144 | 488 | 255 |
| Cash collateral | | 43 | - | - | - | 61 | - | - | - |
| Receivables | | 35,778 | 8,686 | 5,589 | 5,205 | 40,113 | 14,834 | 11,862 | 6,504 |
| Financial assets at fair value through profit or loss | 4 | 843,361 | 547,504 | 626,777 | 544,998 | 1,042,245 | 720,642 | 195,089 | 119,200 |
| **Total current assets** | | **879,728** | **557,885** | **637,404** | **552,053** | **1,094,209** | **736,630** | **207,449** | **125,974** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (51) | (14) | - | - | - | - | - | - |
| Cash collateral payable | | (43) | - | - | - | (61) | - | - | - |
| Payables | | (25,985) | (3,393) | (2,763) | (1,104) | (39,288) | (7,113) | (10,209) | (5,376) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (59) | (2) | - | - | (2) | (1) |
| **Total current liabilities** | | **(26,079)** | **(3,407)** | **(2,822)** | **(1,106)** | **(39,349)** | **(7,113)** | **(10,211)** | **(5,377)** |
| **Net assets attributable to redeemable shareholders** | | **853,649** | **554,478** | **634,582** | **550,947** | **1,054,860** | **729,517** | **197,238** | **120,597** |

The accompanying notes form an integral part of these financial statements.



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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2031 Term € Corp UCITS ETF | | iShares iBonds Dec 2032 Term $ Corp UCITS ETF | | iShares iBonds Dec 2032 Term € Corp UCITS ETF | | iShares iBonds Dec 2033 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | EUR'000 | EUR'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | USD'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 618 | 11 | 409 | 419 | 173 | 9 | 1 | 277 |
| Cash equivalents | | 145 | 718 | 869 | 163 | 406 | 169 | 488 | 128 |
| Receivables | | 11,212 | 2,709 | 7,100 | 925 | 12,965 | 3,813 | 5,214 | 628 |
| Financial assets at fair value through profit or loss | 4 | 367,587 | 217,277 | 142,818 | 88,753 | 220,017 | 131,378 | 75,153 | 50,836 |
| **Total current assets** | | **379,562** | **220,715** | **151,196** | **90,260** | **233,561** | **135,369** | **80,856** | **51,869** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Payables | | (7,161) | (1,169) | (6,697) | (440) | (10,174) | (2,411) | (4,690) | (280) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (18) | (1) | - | - | - | - |
| **Total current liabilities** | | **(7,161)** | **(1,169)** | **(6,715)** | **(441)** | **(10,174)** | **(2,411)** | **(4,690)** | **(280)** |
| **Net assets attributable to redeemable shareholders** | | **372,401** | **219,546** | **144,481** | **89,819** | **223,387** | **132,958** | **76,166** | **51,589** |

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2033 Term € Corp UCITS ETF | | iShares iBonds Dec 2034 Term $ Corp UCITS ETF | | iShares iBonds Dec 2034 Term € Corp UCITS ETF | | iShares iBonds Dec 2035 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 10 | 10 | 14 | 10 | 530 | 10 | - | 463 |
| Cash equivalents | | 508 | 293 | 723 | 172 | 87 | 462 | 1,047 | 36 |
| Receivables | | 4,194 | 2,133 | 8,873 | 7,329 | 6,258 | 3,516 | 1,076 | 225 |
| Financial assets at fair value through profit or loss | 4 | 95,665 | 69,515 | 180,883 | 119,097 | 122,897 | 94,320 | 97,921 | 18,688 |
| **Total current assets** | | **100,377** | **71,951** | **190,493** | **126,608** | **129,772** | **98,308** | **100,044** | **19,412** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | - | (3) | - |
| Payables | | (3,014) | (1,450) | (7,115) | (5,778) | (4,890) | (2,596) | (929) | (455) |
| **Total current liabilities** | | **(3,014)** | **(1,450)** | **(7,115)** | **(5,778)** | **(4,890)** | **(2,596)** | **(932)** | **(455)** |
| **Net assets attributable to redeemable shareholders** | | **97,363** | **70,501** | **183,378** | **120,830** | **124,882** | **95,712** | **99,112** | **18,957** |

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2035 Term € Corp UCITS ETF | | iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1] | iShares iBonds Dec 2036 Term € Corp UCITS ETF[1] | iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 31 May 2026 | As at 31 May 2026 |
| | | EUR'000 | EUR'000 | USD'000 | EUR'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | |
| Cash | | - | 2,513 | 10 | 10 | 10 |
| Cash equivalents | | 265 | 126 | 90 | 75 | 94 |
| Receivables | | 4,267 | 1,296 | 1,688 | 1,704 | 189 |
| Financial assets at fair value through profit or loss | 4 | 78,655 | 28,720 | 14,907 | 19,951 | 14,813 |
| **Total current assets** | | **83,187** | **32,655** | **16,695** | **21,740** | **15,106** |
| **CURRENT LIABILITIES** | | | | | | |
| Bank overdraft | | (22) | - | - | - | - |
| Payables | | (2,991) | (3,512) | (1,592) | (1,466) | (1) |
| **Total current liabilities** | | **(3,013)** | **(3,512)** | **(1,592)** | **(1,466)** | **(1)** |
| **Net assets attributable to redeemable shareholders** | | **80,174** | **29,143** | **15,103** | **20,274** | **15,105** |

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares iBonds Dec 2037 Term € Corp UCITS ETF[1] | iShares Italy Govt Bond UCITS ETF | | iShares J.P. Morgan $ EM Corp Bond UCITS ETF | | iShares Japan Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | EUR'000 | EUR'000 | EUR'000 | USD'000 | USD'000 | JPY'000 | JPY'000 |
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 10 | 60 | 63 | 32,464 | 5,676 | 200,401 | 13,251 |
| Cash equivalents | | 131 | 1,147 | 1,146 | - | - | - | - |
| Receivables | | 416 | 16,149 | 19,641 | 74,019 | 88,524 | 1,125,666 | 1,198,420 |
| Financial assets at fair value through profit or loss | 4 | 19,834 | 1,027,990 | 1,107,117 | 3,153,039 | 2,821,046 | 170,405,273 | 22,535,977 |
| **Total current assets** | | **20,391** | **1,045,346** | **1,127,967** | **3,259,522** | **2,915,246** | **171,731,340** | **23,747,648** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Payables | | (1) | (8,853) | (12,267) | (53,154) | (50,992) | (1,854,608) | (1,389,976) |
| Financial liabilities at fair value through profit or loss | 4 | - | (3) | (4) | (2,106) | (59) | (34,010) | (12,332) |
| **Total current liabilities** | | **(1)** | **(8,856)** | **(12,271)** | **(55,260)** | **(51,051)** | **(1,888,618)** | **(1,402,308)** |
| **Net assets attributable to redeemable shareholders** | | **20,390** | **1,036,490** | **1,115,696** | **3,204,262** | **2,864,195** | **169,842,722** | **22,345,340** |

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.



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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI ACWI UCITS ETF | | iShares MSCI EM Consumer Growth UCITS ETF | | iShares MSCI EMU Climate Transition Aware UCITS ETF | | iShares MSCI Europe Climate Transition Aware UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 114,711 | 36,760 | 213 | 97 | 14 | 5 | 52 | 19 |
| Cash equivalents | | 44,268 | 36,357 | - | 1 | 26 | 5 | 39 | - |
| Margin cash | | - | 1,956 | 14 | 5 | 3 | 1 | 2 | 1 |
| Receivables | | 411,688 | 38,227 | 12,154 | 40 | 297 | 296 | 482 | 8 |
| Financial assets at fair value through profit or loss | 4 | 34,101,968 | 24,992,803 | 42,090 | 46,007 | 5,114 | 2,345 | 7,060 | 6,501 |
| **Total current assets** | | **34,672,635** | **25,106,103** | **54,471** | **46,150** | **5,454** | **2,652** | **7,635** | **6,529** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | (7) | - | - | - | - |
| Margin cash payable | | (1,704) | - | - | - | - | - | - | - |
| Payables | | (415,802) | (9,475) | (11,998) | (22) | (305) | (295) | (537) | (1) |
| Provision for deferred capital gains tax | 7 | - | - | (213) | (301) | - | - | - | - |
| Financial liabilities at fair value through profit or loss | 4 | (3,894) | (614) | (2) | - | - | - | - | - |
| **Total current liabilities** | | **(421,400)** | **(10,089)** | **(12,213)** | **(330)** | **(305)** | **(295)** | **(537)** | **(1)** |
| **Net assets attributable to redeemable shareholders** | | **34,251,235** | **25,096,014** | **42,258** | **45,820** | **5,149** | **2,357** | **7,098** | **6,528** |

The accompanying notes form an integral part of these financial statements.

NM0726U-5797969-73/707

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI Global Telecommunication Services UCITS ETF | | iShares MSCI Japan Climate Transition Aware UCITS ETF | | iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | | iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | GBP'000 | GBP'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 48 | 11 | 145 | 87 | 4,431 | 2,941 | 653 | 872 |
| Margin cash | | 3 | 2 | - | - | - | 376 | - | - |
| Receivables | | 263 | 21 | 1,126 | 79 | 62,009 | 23,939 | 6,365 | 2,465 |
| Financial assets at fair value through profit or loss | 4 | 14,785 | 6,587 | 14,348 | 12,569 | 1,230,773 | 982,919 | 191,580 | 159,701 |
| **Total current assets** | | **15,099** | **6,621** | **15,619** | **12,735** | **1,297,213** | **1,010,175** | **198,598** | **163,038** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | (1) | - | - | - | - | - | - |
| Margin cash payable | | (2) | - | (6) | (2) | (67) | - | (43) | (49) |
| Payables | | (280) | (2) | (1,244) | (1) | (61,684) | (31,438) | (5,791) | (3,104) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | - | (16) | (182) | (3) | (4) |
| **Total current liabilities** | | **(282)** | **(3)** | **(1,250)** | **(3)** | **(61,767)** | **(31,620)** | **(5,837)** | **(3,157)** |
| **Net assets attributable to redeemable shareholders** | | **14,817** | **6,618** | **14,369** | **12,732** | **1,235,446** | **978,555** | **192,761** | **159,881** |

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI Poland UCITS ETF | | iShares MSCI USA Climate Transition Aware UCITS ETF | | iShares MSCI World Climate Transition Aware UCITS ETF | | iShares MSCI World Communication Services Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 5,794 | 770 | 15 | 8 | 41 | 11 | 232 | 114 |
| Cash equivalents | | - | - | 35 | - | - | - | - | - |
| Margin cash | | - | 35 | - | - | 3 | 2 | 12 | 9 |
| Receivables | | 11,072 | 4,802 | 237 | 4 | 486 | 12 | 16,504 | 71 |
| Financial assets at fair value through profit or loss | 4 | 878,628 | 481,420 | 7,302 | 6,677 | 13,885 | 9,474 | 149,141 | 107,156 |
| **Total current assets** | | **895,494** | **487,027** | **7,589** | **6,689** | **14,415** | **9,499** | **165,889** | **107,350** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (1) | - | (3) | - | (3) | - | - | - |
| Payables | | (14,305) | (3,313) | (279) | (1) | (492) | (2) | (16,482) | (15) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | - | - | - | (2) | - |
| **Total current liabilities** | | **(14,306)** | **(3,313)** | **(282)** | **(1)** | **(495)** | **(2)** | **(16,484)** | **(15)** |
| **Net assets attributable to redeemable shareholders** | | **881,188** | **483,714** | **7,307** | **6,688** | **13,920** | **9,497** | **149,405** | **107,335** |

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | | iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 272 | 136 | 459 | 296 | 827 | 261 | 2,555 | 908 |
| Cash equivalents | | - | - | - | - | 53 | - | - | - |
| Margin cash | | 9 | 9 | 24 | 27 | 186 | 47 | 929 | 452 |
| Receivables | | 5,554 | 37 | 10,490 | 30,381 | 17,422 | 289 | 20,146 | 3,470 |
| Financial assets at fair value through profit or loss | 4 | 83,265 | 53,617 | 100,036 | 112,533 | 168,608 | 64,961 | 1,267,831 | 691,011 |
| **Total current assets** | | **89,100** | **53,799** | **111,009** | **143,237** | **187,096** | **65,558** | **1,291,461** | **695,841** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | (73) | - | - | - | - |
| Payables | | (5,615) | (8) | (10,386) | (29,823) | (17,003) | (9) | (16,334) | (95) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (4) | - | (80) | (1) | (355) | (11) |
| **Total current liabilities** | | **(5,615)** | **(8)** | **(10,390)** | **(29,896)** | **(17,083)** | **(10)** | **(16,689)** | **(106)** |
| **Net assets attributable to redeemable shareholders** | | **83,485** | **53,791** | **100,619** | **113,341** | **170,013** | **65,548** | **1,274,772** | **695,735** |

The accompanying notes form an integral part of these financial statements.



NM0726U-5797969-75/707

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI World EUR Hedged UCITS ETF (Acc) | | iShares MSCI World Financials Sector Advanced UCITS ETF | | iShares MSCI World GBP Hedged UCITS ETF (Acc) | | iShares MSCI World Health Care Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 GBP'000 | As at 30 November 2025 GBP'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 16,010 | 8,177 | 492 | 1,813 | 1,966 | 822 | 2,722 | 2,306 |
| Cash equivalents | | 41,430 | 14,475 | - | 169 | 4,292 | 1,305 | - | 517 |
| Margin cash | | - | 1,364 | 57 | 207 | - | 93 | 238 | 19 |
| Receivables | | 59,505 | 6,569 | 12,966 | 17,097 | 5,073 | 551 | 87,223 | 11,558 |
| Financial assets at fair value through profit or loss | 4 | 5,181,231 | 4,636,016 | 137,602 | 622,997 | 460,467 | 405,901 | 887,503 | 682,842 |
| **Total current assets** | | **5,298,176** | **4,666,601** | **151,117** | **642,283** | **471,798** | **408,672** | **977,686** | **697,242** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | (904) | - | - | - | - |
| Margin cash payable | | (2,612) | - | - | - | (46) | - | - | (61) |
| Payables | | (42,436) | (1,984) | (12,679) | (15,095) | (4,479) | (2,665) | (84,357) | (10,573) |
| Financial liabilities at fair value through profit or loss | 4 | (26,571) | (1,304) | - | (9) | (2,862) | (5) | (8) | - |
| **Total current liabilities** | | **(71,619)** | **(3,288)** | **(12,679)** | **(16,008)** | **(7,387)** | **(2,670)** | **(84,365)** | **(10,634)** |
| **Net assets attributable to redeemable shareholders** | | **5,226,557** | **4,663,313** | **138,438** | **626,275** | **464,411** | **406,002** | **893,321** | **686,608** |

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares MSCI World Industrials Sector Advanced UCITS ETF | | iShares MSCI World Information Technology Sector Advanced UCITS ETF | | iShares MSCI World Materials Sector Advanced UCITS ETF | | iShares MSCI World Utilities Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 688 | 368 | 1,189 | 3,534 | 335 | 79 | 59 | 25 |
| Cash equivalents | | 70 | 96 | 961 | 1,183 | - | 25 | 41 | 17 |
| Margin cash | | 13 | 35 | - | 295 | 14 | 27 | 4 | 2 |
| Cash collateral | | - | - | - | - | - | - | 1 | - |
| Receivables | | 8,242 | 145 | 93,249 | 12,168 | 5,838 | 90 | 1,715 | 18 |
| Financial assets at fair value through profit or loss | 4 | 123,011 | 98,405 | 1,053,775 | 1,105,756 | 58,030 | 39,312 | 12,074 | 5,710 |
| **Total current assets** | | **132,024** | **99,049** | **1,149,174** | **1,122,936** | **64,217** | **39,533** | **13,894** | **5,772** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (11) | - | (301) | - | (3) | - | - | - |
| Payables | | (8,257) | (14) | (90,521) | (11,810) | (5,789) | (5) | (1,719) | (1) |
| Financial liabilities at fair value through profit or loss | 4 | - | (5) | - | - | - | - | (2) | - |
| **Total current liabilities** | | **(8,268)** | **(19)** | **(90,822)** | **(11,810)** | **(5,792)** | **(5)** | **(1,721)** | **(1)** |
| **Net assets attributable to redeemable shareholders** | | **123,756** | **99,030** | **1,058,352** | **1,111,126** | **58,425** | **39,528** | **12,173** | **5,771** |

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares Oil & Gas Exploration & Production UCITS ETF | | iShares S&P 500 Communication Sector UCITS ETF | | iShares S&P 500 Consumer Discretionary Sector UCITS ETF | | iShares S&P 500 Consumer Staples Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 1,439 | 619 | 525 | 162 | 883 | 910 | 550 | 24,565 |
| Cash equivalents | | - | - | 2,850 | 2,751 | 94 | - | - | 697 |
| Margin cash | | 166 | 79 | 157 | 194 | 43 | 76 | 28 | 108 |
| Receivables | | 680 | 13,953 | 7,609 | 10,821 | 265 | 217 | 7,672 | 307 |
| Financial assets at fair value through profit or loss | 4 | 471,175 | 222,753 | 1,303,002 | 820,988 | 840,254 | 735,015 | 448,699 | 517,954 |
| **Total current assets** | | **473,460** | **237,404** | **1,314,143** | **834,916** | **841,539** | **736,218** | **456,949** | **543,631** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Payables | | (219) | (13,735) | (7,512) | (10,723) | (98) | (83) | (7,504) | (23,603) |
| Financial liabilities at fair value through profit or loss | 4 | (59) | - | - | - | - | - | (9) | (8) |
| **Total current liabilities** | | **(278)** | **(13,735)** | **(7,512)** | **(10,723)** | **(98)** | **(83)** | **(7,513)** | **(23,611)** |
| **Net assets attributable to redeemable shareholders** | | **473,182** | **223,669** | **1,306,631** | **824,193** | **841,441** | **736,135** | **449,436** | **520,020** |

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares S&P 500 Energy Sector UCITS ETF | | iShares S&P 500 EUR Hedged UCITS ETF (Acc) | | iShares S&P 500 Financials Sector UCITS ETF | | iShares S&P 500 GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | USD'000 | USD'000 | EUR'000 | EUR'000 | USD'000 | USD'000 | GBP'000 | GBP'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 2,199 | 1,220 | 17,066 | 12,949 | 4,297 | 4,900 | 1,651 | 1,752 |
| Cash equivalents | | - | - | 11,779 | 36,743 | 3,307 | 1,413 | 1,345 | 5,434 |
| Margin cash | | 1,244 | 540 | - | 2,666 | 448 | 533 | - | 367 |
| Receivables | | 19,520 | 8,142 | 70,348 | 17,508 | 3,724 | 1,572 | 11,125 | 833 |
| Financial assets at fair value through profit or loss | 4 | 1,833,619 | 683,937 | 8,763,796 | 7,652,201 | 2,072,936 | 2,340,335 | 1,192,079 | 1,062,791 |
| **Total current assets** | | **1,856,582** | **693,839** | **8,862,989** | **7,722,067** | **2,084,712** | **2,348,753** | **1,206,200** | **1,071,177** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | - | - | (1,181) | - | - | - | (85) | - |
| Payables | | (11,995) | (4,745) | (1,376) | (27,513) | (2,611) | (263) | (187) | (7,596) |
| Financial liabilities at fair value through profit or loss | 4 | (543) | (11) | (54,955) | (1,185) | - | (35) | (9,049) | (10) |
| **Total current liabilities** | | **(12,538)** | **(4,756)** | **(57,512)** | **(28,698)** | **(2,611)** | **(298)** | **(9,321)** | **(7,606)** |
| **Net assets attributable to redeemable shareholders** | | **1,844,044** | **689,083** | **8,805,477** | **7,693,369** | **2,082,101** | **2,348,455** | **1,196,879** | **1,063,571** |

The accompanying notes form an integral part of these financial statements.



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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares S&P 500 Health Care Sector UCITS ETF | | iShares S&P 500 Industrials Sector UCITS ETF | | iShares S&P 500 Information Technology Sector UCITS ETF | | iShares S&P 500 Materials Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 | As at 31 May 2026 | As at 30 November 2025 |
| | | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 3,667 | 4,771 | 1,511 | 972 | 32,200 | 14,755 | 469 | 369 |
| Cash equivalents | | - | - | 398 | 640 | 1,991 | 1,991 | 280 | 241 |
| Margin cash | | 234 | - | 20 | 108 | - | 1,434 | 51 | 57 |
| Receivables | | 3,817 | 43,850 | 805 | 512 | 18,948 | 25,595 | 358 | 310 |
| Financial assets at fair value through profit or loss | 4 | 2,663,836 | 2,864,807 | 695,925 | 472,638 | 19,031,429 | 14,785,379 | 226,196 | 195,569 |
| **Total current assets** | | **2,671,554** | **2,913,428** | **698,659** | **474,870** | **19,084,568** | **14,829,154** | **227,354** | **196,546** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | - | (90) | - | - | (4,831) | - | - | - |
| Payables | | (313) | (40,388) | (85) | (54) | (14,249) | (23,898) | (27) | (22) |
| Financial liabilities at fair value through profit or loss | 4 | (822) | (12) | - | (3) | - | (107) | - | - |
| **Total current liabilities** | | **(1,135)** | **(40,490)** | **(85)** | **(57)** | **(19,080)** | **(24,005)** | **(27)** | **(22)** |
| **Net assets attributable to redeemable shareholders** | | **2,670,419** | **2,872,938** | **698,574** | **474,813** | **19,065,488** | **14,805,149** | **227,327** | **196,524** |

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares S&P 500 Utilities Sector UCITS ETF | | iShares S&P U.S. Banks UCITS ETF | | iShares Spain Govt Bond UCITS ETF | | iShares U.S. Aerospace & Defence UCITS ETF[1] |
|---|---|---|---|---|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 | As at 31 May 2026 EUR'000 | As at 30 November 2025 EUR'000 | As at 31 May 2026 USD'000 |
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 2,476 | 1,502 | 1,439 | 1,228 | 30 | 20 | 4 |
| Cash equivalents | | 522 | 546 | 312 | 500 | 148 | 188 | - |
| Margin cash | | 645 | 217 | 136 | 134 | - | - | - |
| Receivables | | 11,875 | 2,431 | 931 | 752 | 8,527 | 3,741 | 1 |
| Financial assets at fair value through profit or loss | 4 | 1,178,826 | 728,580 | 920,778 | 719,741 | 250,043 | 275,672 | 2,164 |
| **Total current assets** | | **1,194,344** | **733,276** | **923,596** | **722,355** | **258,748** | **279,621** | **2,169** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Payables | | (8,366) | (79) | (259) | (191) | (5,350) | (1,312) | - |
| Financial liabilities at fair value through profit or loss | 4 | (193) | - | (5) | - | (2) | (32) | - |
| **Total current liabilities** | | **(8,559)** | **(79)** | **(264)** | **(191)** | **(5,352)** | **(1,344)** | **-** |
| **Net assets attributable to redeemable shareholders** | | **1,185,785** | **733,197** | **923,332** | **722,164** | **253,396** | **278,277** | **2,169** |

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
**As at 31 May 2026**

| | | iShares US Medical Devices UCITS ETF | |
|---|---|---|---|
| | | As at 31 May 2026 USD'000 | As at 30 November 2025 USD'000 |
| **CURRENT ASSETS** | | | |
| Cash | | 172 | 165 |
| Cash equivalents | | - | 110 |
| Margin cash | | - | 6 |
| Receivables | | 17 | 25 |
| Financial assets at fair value through profit or loss | 4 | 149,852 | 180,116 |
| **Total current assets** | | **150,041** | **180,422** |
| **CURRENT LIABILITIES** | | | |
| Margin cash payable | | (13) | - |
| Payables | | (29) | (34) |
| **Total current liabilities** | | **(42)** | **(34)** |
| **Net assets attributable to redeemable shareholders** | | **149,999** | **180,388** |

The accompanying notes form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

**1. General information**

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

**2. Material accounting policies**

**2.1 Basis of preparation**

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.

**3. Financial risks**

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

**3.1 Market risk arising from price risk**

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

VaR has increased due to heightened market volatility, caused by inflationary pressures, rising rates, widening spreads and equity sell-offs.

The one-day VaRs based on 99% confidence level are outlined in the table below:

| Fund name | 31 May 2026 % | 30 November 2025 % |
|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | 0.39 | 0.25 |
| iShares Agribusiness UCITS ETF | 2.24 | 2.14 |
| iShares EM Dividend UCITS ETF | 1.92 | 2.06 |
| iShares EURO STOXX 50 ESG UCITS ETF | 3.63 | 2.48 |
| iShares Europe Defence UCITS ETF | 5.16 | 3.37 |
| iShares France Govt Bond UCITS ETF | 0.80 | 0.52 |
| iShares Germany Govt Bond UCITS ETF | 0.72 | 0.47 |
| iShares Global Aerospace & Defence UCITS ETF | 3.98 | 2.77 |
| iShares Gold Producers UCITS ETF | 5.92 | 4.01 |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1] | - | 0.01 |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1] | - | 0.01 |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | - | 0.01 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | 0.03 | 0.05 |

**3. Financial risks (continued)**

**3.1 Market risk arising from price risk (continued)**

| Fund name | 31 May 2026 % | 30 November 2025 % |
|---|---|---|
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | 0.04 | 0.03 |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | 0.06 | 0.04 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | 0.10 | 0.17 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | 0.11 | 0.18 |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | 0.15 | 0.09 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | 0.26 | 0.31 |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | 0.30 | 0.16 |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | 0.34 | 0.19 |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | 0.39 | 0.41 |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | 0.39 | 0.42 |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | 0.42 | 0.23 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | 0.47 | 0.49 |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | 0.53 | 0.30 |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | 0.56 | 0.57 |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | 0.64 | 0.39 |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | 0.63 | 0.63 |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | 0.72 | 0.45 |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | 0.69 | 0.67 |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | 0.80 | 0.51 |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | 0.73 | 0.71 |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | 0.88 | 0.57 |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | 0.80 | 0.77 |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | 0.96 | 0.64 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] | 0.85 | - |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] | 1.03 | - |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] | 0.88 | - |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF[2] | 1.08 | - |
| iShares Italy Govt Bond UCITS ETF | 0.84 | 0.49 |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | 0.37 | 0.37 |
| iShares Japan Govt Bond UCITS ETF | 0.72 | 0.53 |
| iShares MSCI ACWI UCITS ETF | 2.23 | 2.36 |
| iShares MSCI EM Consumer Growth UCITS ETF | 2.08 | 2.58 |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | 3.38 | 2.31 |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | 2.70 | 2.02 |
| iShares MSCI Global Telecommunication Services UCITS ETF | 2.46 | 1.88 |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | 4.41 | 3.11 |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | 4.53 | 2.95 |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | 4.53 | 2.90 |
| iShares MSCI Poland UCITS ETF | 4.19 | 4.38 |
| iShares MSCI USA Climate Transition Aware UCITS ETF | 2.47 | 3.25 |
| iShares MSCI World Climate Transition Aware UCITS ETF | 2.22 | 2.60 |

**3. Financial risks (continued)**

**3.1 Market risk arising from price risk (continued)**

| Fund name | 31 May 2026 % | 30 November 2025 % |
|---|---|---|
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | 2.76 | 3.46 |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | 2.77 | 3.36 |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | 2.41 | 1.61 |
| iShares MSCI World Energy Sector Advanced UCITS ETF | 3.63 | 3.23 |
| iShares MSCI World Energy Sector UCITS ETF | 3.74 | 3.34 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | 2.21 | 2.68 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | 2.35 | 2.55 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | 2.21 | 2.50 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | 2.26 | 1.90 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | 2.86 | 2.32 |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | 3.60 | 4.19 |
| iShares MSCI World Materials Sector Advanced UCITS ETF | 3.62 | 2.31 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | 2.65 | 2.30 |
| iShares Oil & Gas Exploration & Production UCITS ETF | 4.59 | 3.95 |
| iShares S&P 500 Communication Sector UCITS ETF | 2.70 | 3.79 |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | 3.14 | 4.03 |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | 2.54 | 2.12 |
| iShares S&P 500 Energy Sector UCITS ETF | 4.15 | 4.06 |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | 2.47 | 3.30 |
| iShares S&P 500 Financials Sector UCITS ETF | 2.49 | 3.18 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | 2.47 | 3.16 |
| iShares S&P 500 Health Care Sector UCITS ETF | 2.42 | 2.19 |
| iShares S&P 500 Industrials Sector UCITS ETF | 3.16 | 2.82 |
| iShares S&P 500 Information Technology Sector UCITS ETF | 3.83 | 4.60 |
| iShares S&P 500 Materials Sector UCITS ETF | 3.01 | 2.76 |
| iShares S&P 500 Utilities Sector UCITS ETF | 2.67 | 2.79 |
| iShares S&P U.S. Banks UCITS ETF | 3.52 | 4.18 |
| iShares Spain Govt Bond UCITS ETF | 0.79 | 0.48 |
| iShares U.S. Aerospace & Defence UCITS ETF[2] | 3.09 | - |
| iShares US Medical Devices UCITS ETF | 3.61 | 3.04 |

[1]The Fund ceased operations during the financial period.
[2]The Fund launched during the financial period, hence no comparative data is available.

**4. Fair value hierarchy**

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

**4. Fair value hierarchy (continued)**

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the condensed balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**4. Fair value hierarchy (continued)**

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2026 and 30 November 2025:

31 May 2026

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 205,996 | - | 205,996 |
| - Exchange traded futures contracts | 2,684 | - | - | 2,684 |
| **Total** | **2,684** | **205,996** | **-** | **208,680** |
| | | | | |
| **iShares Agribusiness UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 477,504 | - | 260 | 477,764 |
| - Exchange traded futures contracts | 72 | - | - | 72 |
| **Total** | **477,576** | **-** | **260** | **477,836** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares EM Dividend UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,410,388 | - | 28 | 1,410,416 |
| - Exchange traded futures contracts | 323 | - | - | 323 |
| **Total** | **1,410,711** | **-** | **28** | **1,410,739** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (287) | - | - | (287) |
| - Over-the-counter forward currency contracts | - | (10) | - | (10) |
| **Total** | **(287)** | **(10)** | **-** | **(297)** |
| | | | | |
| **iShares EURO STOXX 50 ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 99,232 | - | - | 99,232 |
| - Exchange traded futures contracts | 46 | - | - | 46 |
| **Total** | **99,278** | **-** | **-** | **99,278** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Europe Defence UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 371,268 | - | - | 371,268 |
| - Exchange traded futures contracts | 63 | - | - | 63 |
| **Total** | **371,331** | **-** | **-** | **371,331** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares France Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 108,402 | - | 108,402 |
| - Over-the-counter forward currency contracts | - | 5 | - | 5 |
| **Total** | **-** | **108,407** | **-** | **108,407** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (63) | - | (63) |
| **Total** | **-** | **(63)** | **-** | **(63)** |
| | | | | |
| **iShares Germany Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 157,689 | - | 157,689 |
| **Total** | **-** | **157,689** | **-** | **157,689** |
| | | | | |
| **iShares Global Aerospace & Defence UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,953,750 | - | - | 1,953,750 |
| - Exchange traded futures contracts | 84 | - | - | 84 |
| **Total** | **1,953,834** | **-** | **-** | **1,953,834** |
| | | | | |
| **iShares Gold Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,011,448 | - | -[×] | 4,011,448 |
| - Exchange traded futures contracts | 465 | - | - | 465 |
| **Total** | **4,011,913** | **-** | **-** | **4,011,913** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 425,652 | - | 425,652 |
| - Government debt instruments | - | 318,294 | - | 318,294 |
| - Over-the-counter forward currency contracts | - | 92 | - | 92 |
| **Total** | **-** | **744,038** | **-** | **744,038** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (73) | - | (73) |
| **Total** | **-** | **(73)** | **-** | **(73)** |
| | | | | |
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 985,763 | - | 985,763 |
| - Government debt instruments | - | 295,982 | - | 295,982 |
| **Total** | **-** | **1,281,745** | **-** | **1,281,745** |
| | | | | |
| **iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 10,742 | - | 10,742 |
| **Total** | **-** | **10,742** | **-** | **10,742** |
| | | | | |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 425,033 | - | 425,033 |
| - Over-the-counter forward currency contracts | - | 103 | - | 103 |
| **Total** | **-** | **425,136** | **-** | **425,136** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (3) | - | (3) |
| **Total** | **-** | **(3)** | **-** | **(3)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 34,866 | - | 34,866 |
| - Over-the-counter forward currency contracts | - | 69 | - | 69 |
| **Total** | **-** | **34,935** | **-** | **34,935** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (5) | - | (5) |
| **Total** | **-** | **(5)** | **-** | **(5)** |
| | | | | |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,225,733 | - | 1,225,733 |
| **Total** | **-** | **1,225,733** | **-** | **1,225,733** |
| | | | | |
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,315,805 | - | 1,315,805 |
| - Over-the-counter forward currency contracts | - | 281 | - | 281 |
| **Total** | **-** | **1,316,086** | **-** | **1,316,086** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (170) | - | (170) |
| **Total** | **-** | **(170)** | **-** | **(170)** |
| | | | | |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 2,407,147 | - | 2,407,147 |
| **Total** | **-** | **2,407,147** | **-** | **2,407,147** |
| | | | | |
| **iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 14,308 | - | 14,308 |
| **Total** | **-** | **14,308** | **-** | **14,308** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 569,432 | - | 569,432 |
| - Over-the-counter forward currency contracts | - | 80 | - | 80 |
| **Total** | **-** | **569,512** | **-** | **569,512** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares iBonds Dec 2029 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 17,586 | - | 17,586 |
| - Over-the-counter forward currency contracts | - | 11 | - | 11 |
| **Total** | **-** | **17,597** | **-** | **17,597** |
| | | | | |
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 843,361 | - | 843,361 |
| **Total** | **-** | **843,361** | **-** | **843,361** |
| | | | | |
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 626,761 | - | 626,761 |
| - Over-the-counter forward currency contracts | - | 16 | - | 16 |
| **Total** | **-** | **626,777** | **-** | **626,777** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (59) | - | (59) |
| **Total** | **-** | **(59)** | **-** | **(59)** |
| | | | | |
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,042,245 | - | 1,042,245 |
| **Total** | **-** | **1,042,245** | **-** | **1,042,245** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2031 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 195,014 | - | 195,014 |
| - Over-the-counter forward currency contracts | - | 75 | - | 75 |
| **Total** | **-** | **195,089** | **-** | **195,089** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares iBonds Dec 2031 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 367,587 | - | 367,587 |
| **Total** | **-** | **367,587** | **-** | **367,587** |
| | | | | |
| **iShares iBonds Dec 2032 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 142,779 | - | 142,779 |
| - Over-the-counter forward currency contracts | - | 39 | - | 39 |
| **Total** | **-** | **142,818** | **-** | **142,818** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (18) | - | (18) |
| **Total** | **-** | **(18)** | **-** | **(18)** |
| | | | | |
| **iShares iBonds Dec 2032 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 220,017 | - | 220,017 |
| **Total** | **-** | **220,017** | **-** | **220,017** |
| | | | | |
| **iShares iBonds Dec 2033 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 75,152 | - | 75,152 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **-** | **75,153** | **-** | **75,153** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -* | - | - |
| **Total** | **-** | **-** | **-** | **-** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2033 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 95,665 | - | 95,665 |
| **Total** | **-** | **95,665** | **-** | **95,665** |
| | | | | |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 180,873 | - | 180,873 |
| - Over-the-counter forward currency contracts | - | 10 | - | 10 |
| **Total** | **-** | **180,883** | **-** | **180,883** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -× | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2034 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 122,897 | - | 122,897 |
| **Total** | **-** | **122,897** | **-** | **122,897** |
| | | | | |
| **iShares iBonds Dec 2035 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 97,921 | - | 97,921 |
| - Over-the-counter forward currency contracts | - | -× | - | - |
| **Total** | **-** | **97,921** | **-** | **97,921** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -× | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 78,655 | - | 78,655 |
| **Total** | **-** | **78,655** | **-** | **78,655** |
| | | | | |
| **iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 14,907 | - | 14,907 |
| **Total** | **-** | **14,907** | **-** | **14,907** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2036 Term € Corp UCITS ETF[1]** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 19,951 | - | 19,951 |
| **Total** | **-** | **19,951** | **-** | **19,951** |
| **iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 14,813 | - | 14,813 |
| **Total** | **-** | **14,813** | **-** | **14,813** |
| **iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 19,834 | - | 19,834 |
| **Total** | **-** | **19,834** | **-** | **19,834** |
| **iShares Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 1,027,982 | - | 1,027,982 |
| - Over-the-counter forward currency contracts | - | 8 | - | 8 |
| **Total** | **-** | **1,027,990** | **-** | **1,027,990** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (3) | - | (3) |
| **Total** | **-** | **(3)** | **-** | **(3)** |
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 3,094,169 | - | 3,094,169 |
| - Government debt instruments | - | 34,169 | - | 34,169 |
| - Supranational instruments | - | 24,665 | - | 24,665 |
| - Over-the-counter forward currency contracts | - | 36 | - | 36 |
| **Total** | **-** | **3,153,039** | **-** | **3,153,039** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,106) | - | (2,106) |
| **Total** | **-** | **(2,106)** | **-** | **(2,106)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Japan Govt Bond UCITS ETF** | **JPY'000** | **JPY'000** | **JPY'000** | **JPY'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 168,721,584 | - | 168,721,584 |
| - Over-the-counter forward currency contracts | - | 1,683,689 | - | 1,683,689 |
| **Total** | **-** | **170,405,273** | **-** | **170,405,273** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (34,010) | - | (34,010) |
| **Total** | **-** | **(34,010)** | **-** | **(34,010)** |
| | | | | |
| **iShares MSCI ACWI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 33,221,038 | - | 14 | 33,221,052 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded funds | - | 866,997 | - | 866,997 |
| - Exchange traded futures contracts | 11,728 | - | - | 11,728 |
| - Over-the-counter forward currency contracts | - | 2,191 | - | 2,191 |
| **Total** | **33,232,766** | **869,188** | **14** | **34,101,968** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (3,894) | - | (3,894) |
| **Total** | **-** | **(3,894)** | **-** | **(3,894)** |
| | | | | |
| **iShares MSCI EM Consumer Growth UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 42,090 | - | -[×] | 42,090 |
| **Total** | **42,090** | **-** | **-** | **42,090** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (2) | - | - | (2) |
| **Total** | **(2)** | **-** | **-** | **(2)** |
| | | | | |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,113 | - | -[×] | 5,113 |
| - Exchange traded futures contracts | 1 | - | - | 1 |
| **Total** | **5,114** | **-** | **-** | **5,114** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | -[×] | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,056 | - | -[×] | 7,056 |
| - Exchange traded futures contracts | 4 | - | - | 4 |
| **Total** | **7,060** | **-** | **-** | **7,060** |
| | | | | |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 14,783 | - | - | 14,783 |
| - Exchange traded futures contracts | 2 | - | - | 2 |
| **Total** | **14,785** | **-** | **-** | **14,785** |
| | | | | |
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 14,326 | - | - | 14,326 |
| - Exchange traded futures contracts | 22 | - | - | 22 |
| **Total** | **14,348** | **-** | **-** | **14,348** |
| | | | | |
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,216,654 | - | - | 1,216,654 |
| - Exchange traded futures contracts | 892 | - | - | 892 |
| - Over-the-counter forward currency contracts | - | 13,227 | - | 13,227 |
| **Total** | **1,217,546** | **13,227** | **-** | **1,230,773** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (16) | - | (16) |
| **Total** | **-** | **(16)** | **-** | **(16)** |
| | | | | |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 189,589 | - | - | 189,589 |
| - Exchange traded futures contracts | 162 | - | - | 162 |
| - Over-the-counter forward currency contracts | - | 1,829 | - | 1,829 |
| **Total** | **189,751** | **1,829** | **-** | **191,580** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (3) | - | (3) |
| **Total** | **-** | **(3)** | **-** | **(3)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Poland UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 878,235 | - | - | 878,235 |
| - Exchange traded futures contracts | 393 | - | - | 393 |
| **Total** | **878,628** | **-** | **-** | **878,628** |
| | | | | |
| **iShares MSCI USA Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,296 | - | -[×] | 7,296 |
| - Exchange traded futures contracts | 6 | - | - | 6 |
| **Total** | **7,302** | **-** | **-** | **7,302** |
| | | | | |
| **iShares MSCI World Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 13,882 | - | -[×] | 13,882 |
| - Exchange traded futures contracts | 3 | - | - | 3 |
| **Total** | **13,885** | **-** | **-** | **13,885** |
| | | | | |
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 149,141 | - | - | 149,141 |
| **Total** | **149,141** | **-** | **-** | **149,141** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (2) | - | - | (2) |
| **Total** | **(2)** | **-** | **-** | **(2)** |
| | | | | |
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 83,248 | - | - | 83,248 |
| - Exchange traded futures contracts | 17 | - | - | 17 |
| **Total** | **83,265** | **-** | **-** | **83,265** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 100,032 | - | - | 100,032 |
| - Exchange traded futures contracts | 4 | - | - | 4 |
| **Total** | **100,036** | **-** | **-** | **100,036** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (4) | - | - | (4) |
| **Total** | **(4)** | **-** | **-** | **(4)** |
| | | | | |
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 168,608 | - | - | 168,608 |
| **Total** | **168,608** | **-** | **-** | **168,608** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (80) | - | - | (80) |
| **Total** | **(80)** | **-** | **-** | **(80)** |
| | | | | |
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,267,831 | - | - | 1,267,831 |
| **Total** | **1,267,831** | **-** | **-** | **1,267,831** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (355) | - | - | (355) |
| **Total** | **(355)** | **-** | **-** | **(355)** |
| | | | | |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,169,442 | - | 3 | 5,169,445 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 6,434 | - | - | 6,434 |
| - Over-the-counter forward currency contracts | - | 5,352 | - | 5,352 |
| **Total** | **5,175,876** | **5,352** | **3** | **5,181,231** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (26,571) | - | (26,571) |
| **Total** | **-** | **(26,571)** | **-** | **(26,571)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 137,573 | - | - | 137,573 |
| - Exchange traded futures contracts | 29 | - | - | 29 |
| **Total** | **137,602** | **-** | **-** | **137,602** |
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 459,698 | - | -[×] | 459,698 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 439 | - | - | 439 |
| - Over-the-counter forward currency contracts | - | 330 | - | 330 |
| **Total** | **460,137** | **330** | **-** | **460,467** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,862) | - | (2,862) |
| **Total** | **-** | **(2,862)** | **-** | **(2,862)** |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 887,491 | - | 1 | 887,492 |
| - Exchange traded futures contracts | 11 | - | - | 11 |
| **Total** | **887,502** | **-** | **1** | **887,503** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (8) | - | - | (8) |
| **Total** | **(8)** | **-** | **-** | **(8)** |
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 122,943 | - | - | 122,943 |
| - Exchange traded futures contracts | 68 | - | - | 68 |
| **Total** | **123,011** | **-** | **-** | **123,011** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,053,261 | - | - | 1,053,261 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 514 | - | - | 514 |
| **Total** | **1,053,775** | **-** | **-** | **1,053,775** |
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 58,013 | - | - | 58,013 |
| - Exchange traded futures contracts | 17 | - | - | 17 |
| **Total** | **58,030** | **-** | **-** | **58,030** |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 12,073 | - | -[×] | 12,073 |
| - Over-the-counter total return swaps | - | 1 | - | 1 |
| **Total** | **12,073** | **1** | **-** | **12,074** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (2) | - | - | (2) |
| - Over-the-counter total return swaps | - | -[×] | - | - |
| **Total** | **(2)** | **-** | **-** | **(2)** |
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 471,175 | - | -[×] | 471,175 |
| **Total** | **471,175** | **-** | **-** | **471,175** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (59) | - | - | (59) |
| **Total** | **(59)** | **-** | **-** | **(59)** |
| **iShares S&P 500 Communication Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,302,965 | - | - | 1,302,965 |
| - Exchange traded futures contracts | 37 | - | - | 37 |
| **Total** | **1,303,002** | **-** | **-** | **1,303,002** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 840,225 | - | - | 840,225 |
| - Exchange traded futures contracts | 29 | - | - | 29 |
| **Total** | **840,254** | **-** | **-** | **840,254** |
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 448,699 | - | - | 448,699 |
| **Total** | **448,699** | **-** | **-** | **448,699** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (9) | - | - | (9) |
| **Total** | **(9)** | **-** | **-** | **(9)** |
| **iShares S&P 500 Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,833,619 | - | - | 1,833,619 |
| **Total** | **1,833,619** | **-** | **-** | **1,833,619** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (543) | - | - | (543) |
| **Total** | **(543)** | **-** | **-** | **(543)** |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 8,760,087 | - | -[×] | 8,760,087 |
| - Exchange traded futures contracts | 3,622 | - | - | 3,622 |
| - Over-the-counter forward currency contracts | - | 87 | - | 87 |
| **Total** | **8,763,709** | **87** | **-** | **8,763,796** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (54,955) | - | (54,955) |
| **Total** | **-** | **(54,955)** | **-** | **(54,955)** |
| **iShares S&P 500 Financials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,072,727 | - | - | 2,072,727 |
| - Exchange traded futures contracts | 209 | - | - | 209 |
| **Total** | **2,072,936** | **-** | **-** | **2,072,936** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,191,743 | - | -[x] | 1,191,743 |
| - Exchange traded futures contracts | 326 | - | - | 326 |
| - Over-the-counter forward currency contracts | - | 10 | - | 10 |
| **Total** | **1,192,069** | **10** | **-** | **1,192,079** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (9,049) | - | (9,049) |
| **Total** | **-** | **(9,049)** | **-** | **(9,049)** |
| | | | | |
| **iShares S&P 500 Health Care Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,663,600 | - | 1 | 2,663,601 |
| - Exchange traded futures contracts | 140 | - | - | 140 |
| - Over-the-counter forward currency contracts | - | 95 | - | 95 |
| **Total** | **2,663,740** | **95** | **1** | **2,663,836** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (822) | - | (822) |
| **Total** | **-** | **(822)** | **-** | **(822)** |
| | | | | |
| **iShares S&P 500 Industrials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 695,853 | - | - | 695,853 |
| - Exchange traded futures contracts | 72 | - | - | 72 |
| **Total** | **695,925** | **-** | **-** | **695,925** |
| | | | | |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 19,023,390 | - | - | 19,023,390 |
| - Exchange traded futures contracts | 8,039 | - | - | 8,039 |
| **Total** | **19,031,429** | **-** | **-** | **19,031,429** |
| | | | | |
| **iShares S&P 500 Materials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 226,174 | - | - | 226,174 |
| - Exchange traded futures contracts | 22 | - | - | 22 |
| **Total** | **226,196** | **-** | **-** | **226,196** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 Utilities Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,178,826 | - | - | 1,178,826 |
| **Total** | **1,178,826** | **-** | **-** | **1,178,826** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (193) | - | - | (193) |
| **Total** | **(193)** | **-** | **-** | **(193)** |
| | | | | |
| **iShares S&P U.S. Banks UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 920,778 | - | - | 920,778 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **920,778** | **-** | **-** | **920,778** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (4) | - | - | (4) |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **(4)** | **(1)** | **-** | **(5)** |
| | | | | |
| **iShares Spain Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 250,035 | - | 250,035 |
| - Over-the-counter forward currency contracts | - | 8 | - | 8 |
| **Total** | **-** | **250,043** | **-** | **250,043** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares U.S. Aerospace & Defence UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,164 | - | - | 2,164 |
| **Total** | **2,164** | **-** | **-** | **2,164** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares US Medical Devices UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 149,831 | - | -[×] | 149,831 |
| - Exchange traded futures contracts | 21 | - | - | 21 |
| **Total** | **149,852** | **-** | **-** | **149,852** |

[×] Investments which are less than CCY 500 have been rounded down to zero.
[1] The Fund launched during the financial period, hence no comparative data is available.

30 November 2025

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 203,036 | - | 203,036 |
| - Exchange traded futures contracts | 189 | - | - | 189 |
| **Total** | **189** | **203,036** | **-** | **203,225** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (184) | - | - | (184) |
| **Total** | **(184)** | **-** | **-** | **(184)** |
| | | | | |
| **iShares Agribusiness UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 338,559 | - | 123 | 338,682 |
| - Exchange traded futures contracts | 9 | - | - | 9 |
| **Total** | **338,568** | **-** | **123** | **338,691** |
| | | | | |
| **iShares EM Dividend UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 962,034 | - | 26 | 962,060 |
| - Exchange traded futures contracts | 157 | - | - | 157 |
| **Total** | **962,191** | **-** | **26** | **962,217** |
| | | | | |
| **iShares EURO STOXX 50 ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 81,727 | - | - | 81,727 |
| - Exchange traded futures contracts | 19 | - | - | 19 |
| **Total** | **81,746** | **-** | **-** | **81,746** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Europe Defence UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 108,793 | - | - | 108,793 |
| **Total** | **108,793** | **-** | **-** | **108,793** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (4) | - | - | (4) |
| **Total** | **(4)** | **-** | **-** | **(4)** |
| | | | | |
| **iShares France Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 89,998 | - | 89,998 |
| - Over-the-counter forward currency contracts | - | 301 | - | 301 |
| **Total** | **-** | **90,299** | **-** | **90,299** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (5) | - | (5) |
| **Total** | **-** | **(5)** | **-** | **(5)** |
| | | | | |
| **iShares Germany Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 175,046 | - | 175,046 |
| **Total** | **-** | **175,046** | **-** | **175,046** |
| | | | | |
| **iShares Global Aerospace & Defence UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,098,363 | - | 226 | 1,098,589 |
| - Exchange traded futures contracts | 7 | - | - | 7 |
| **Total** | **1,098,370** | **-** | **226** | **1,098,596** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (2) | - | - | (2) |
| **Total** | **(2)** | **-** | **-** | **(2)** |
| | | | | |
| **iShares Gold Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,167,488 | - | -[x] | 4,167,488 |
| - Exchange traded futures contracts | 97 | - | - | 97 |
| **Total** | **4,167,585** | **-** | **-** | **4,167,585** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2025 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 4,454 | - | 4,454 |
| - Government debt instruments | - | 191,056 | - | 191,056 |
| - Over-the-counter forward currency contracts | - | 16 | - | 16 |
| **Total** | **-** | **195,526** | **-** | **195,526** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2025 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 56,108 | - | 56,108 |
| - Over-the-counter forward currency contracts | - | 24 | - | 24 |
| **Total** | **-** | **56,132** | **-** | **56,132** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (10) | - | (10) |
| **Total** | **-** | **(10)** | **-** | **(10)** |
| | | | | |
| **iShares iBonds Dec 2025 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 38,763 | - | 38,763 |
| - Government debt instruments | - | 551,611 | - | 551,611 |
| **Total** | **-** | **590,374** | **-** | **590,374** |
| | | | | |
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 691,508 | - | 691,508 |
| - Over-the-counter forward currency contracts | - | 146 | - | 146 |
| **Total** | **-** | **691,654** | **-** | **691,654** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (11) | - | (11) |
| **Total** | **-** | **(11)** | **-** | **(11)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,333,569 | - | 1,333,569 |
| **Total** | **-** | **1,333,569** | **-** | **1,333,569** |
| | | | | |
| **iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 7,657 | - | 7,657 |
| **Total** | **-** | **7,657** | **-** | **7,657** |
| | | | | |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 417,558 | - | 417,558 |
| - Over-the-counter forward currency contracts | - | 110 | - | 110 |
| **Total** | **-** | **417,668** | **-** | **417,668** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 38,938 | - | 38,938 |
| - Over-the-counter forward currency contracts | - | 59 | - | 59 |
| **Total** | **-** | **38,997** | **-** | **38,997** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,064,685 | - | 1,064,685 |
| **Total** | **-** | **1,064,685** | **-** | **1,064,685** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,217,438 | - | 1,217,438 |
| - Over-the-counter forward currency contracts | - | 485 | - | 485 |
| **Total** | **-** | **1,217,923** | **-** | **1,217,923** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (6) | - | (6) |
| **Total** | **-** | **(6)** | **-** | **(6)** |
| | | | | |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 2,145,782 | - | 2,145,782 |
| **Total** | **-** | **2,145,782** | **-** | **2,145,782** |
| | | | | |
| **iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 10,572 | - | 10,572 |
| **Total** | **-** | **10,572** | **-** | **10,572** |
| | | | | |
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 449,050 | - | 449,050 |
| - Over-the-counter forward currency contracts | - | 70 | - | 70 |
| **Total** | **-** | **449,120** | **-** | **449,120** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares iBonds Dec 2029 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 19,757 | - | 19,757 |
| - Over-the-counter forward currency contracts | - | 20 | - | 20 |
| **Total** | **-** | **19,777** | **-** | **19,777** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 547,504 | - | 547,504 |
| **Total** | **-** | **547,504** | **-** | **547,504** |
| | | | | |
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 544,950 | - | 544,950 |
| - Over-the-counter forward currency contracts | - | 48 | - | 48 |
| **Total** | **-** | **544,998** | **-** | **544,998** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 720,642 | - | 720,642 |
| **Total** | **-** | **720,642** | **-** | **720,642** |
| | | | | |
| **iShares iBonds Dec 2031 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 119,117 | - | 119,117 |
| - Over-the-counter forward currency contracts | - | 83 | - | 83 |
| **Total** | **-** | **119,200** | **-** | **119,200** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares iBonds Dec 2031 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 217,277 | - | 217,277 |
| **Total** | **-** | **217,277** | **-** | **217,277** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2032 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 88,701 | - | 88,701 |
| - Over-the-counter forward currency contracts | - | 52 | - | 52 |
| **Total** | **-** | **88,753** | **-** | **88,753** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares iBonds Dec 2032 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 131,378 | - | 131,378 |
| **Total** | **-** | **131,378** | **-** | **131,378** |
| | | | | |
| **iShares iBonds Dec 2033 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 50,829 | - | 50,829 |
| - Over-the-counter forward currency contracts | - | 7 | - | 7 |
| **Total** | **-** | **50,836** | **-** | **50,836** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2033 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 69,515 | - | 69,515 |
| **Total** | **-** | **69,515** | **-** | **69,515** |
| | | | | |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 119,095 | - | 119,095 |
| - Over-the-counter forward currency contracts | - | 2 | - | 2 |
| **Total** | **-** | **119,097** | **-** | **119,097** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares iBonds Dec 2034 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 94,320 | - | 94,320 |
| **Total** | **-** | **94,320** | **-** | **94,320** |
| | | | | |
| **iShares iBonds Dec 2035 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 18,687 | - | 18,687 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **-** | **18,688** | **-** | **18,688** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 28,720 | - | 28,720 |
| **Total** | **-** | **28,720** | **-** | **28,720** |
| | | | | |
| **iShares Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 1,107,114 | - | 1,107,114 |
| - Over-the-counter forward currency contracts | - | 3 | - | 3 |
| **Total** | **-** | **1,107,117** | **-** | **1,107,117** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (4) | - | (4) |
| **Total** | **-** | **(4)** | **-** | **(4)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 2,764,596 | - | 2,764,596 |
| - Government debt instruments | - | 31,151 | - | 31,151 |
| - Supranational instruments | - | 23,231 | - | 23,231 |
| - Over-the-counter forward currency contracts | - | 2,068 | - | 2,068 |
| **Total** | **-** | **2,821,046** | **-** | **2,821,046** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (59) | - | (59) |
| **Total** | **-** | **(59)** | **-** | **(59)** |
| | | | | |
| **iShares Japan Govt Bond UCITS ETF** | **JPY'000** | **JPY'000** | **JPY'000** | **JPY'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 22,270,405 | - | 22,270,405 |
| - Over-the-counter forward currency contracts | - | 265,572 | - | 265,572 |
| **Total** | **-** | **22,535,977** | **-** | **22,535,977** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (12,332) | - | (12,332) |
| **Total** | **-** | **(12,332)** | **-** | **(12,332)** |
| | | | | |
| **iShares MSCI ACWI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 24,253,519 | - | 1,658 | 24,255,177 |
| - Rights | - | - | 6 | 6 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded funds | - | 732,658 | - | 732,658 |
| - Exchange traded futures contracts | 1,573 | - | - | 1,573 |
| - Over-the-counter forward currency contracts | - | 3,389 | - | 3,389 |
| **Total** | **24,255,092** | **736,047** | **1,664** | **24,992,803** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (614) | - | (614) |
| **Total** | **-** | **(614)** | **-** | **(614)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EM Consumer Growth UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 46,006 | - | 1 | 46,007 |
| **Total** | **46,006** | **-** | **1** | **46,007** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,345 | - | - | 2,345 |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **2,345** | **-** | **-** | **2,345** |
| | | | | |
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,500 | - | - | 6,500 |
| - Exchange traded futures contracts | 1 | - | - | 1 |
| **Total** | **6,501** | **-** | **-** | **6,501** |
| | | | | |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,587 | - | - | 6,587 |
| **Total** | **6,587** | **-** | **-** | **6,587** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 12,556 | - | - | 12,556 |
| - Exchange traded futures contracts | 13 | - | - | 13 |
| **Total** | **12,569** | **-** | **-** | **12,569** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 964,483 | - | - | 964,483 |
| - Exchange traded futures contracts | 134 | - | - | 134 |
| - Over-the-counter forward currency contracts | - | 18,302 | - | 18,302 |
| **Total** | **964,617** | **18,302** | **-** | **982,919** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (182) | - | (182) |
| **Total** | **-** | **(182)** | **-** | **(182)** |
| | | | | |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 155,705 | - | - | 155,705 |
| - Exchange traded futures contracts | 262 | - | - | 262 |
| - Over-the-counter forward currency contracts | - | 3,734 | - | 3,734 |
| **Total** | **155,967** | **3,734** | **-** | **159,701** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (4) | - | (4) |
| **Total** | **-** | **(4)** | **-** | **(4)** |
| | | | | |
| **iShares MSCI Poland UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 481,298 | - | - | 481,298 |
| - Exchange traded futures contracts | 119 | - | - | 119 |
| - Over-the-counter forward currency contracts | - | 3 | - | 3 |
| **Total** | **481,417** | **3** | **-** | **481,420** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI USA Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,677 | - | - | 6,677 |
| **Total** | **6,677** | **-** | **-** | **6,677** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 9,474 | - | - | 9,474 |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **9,474** | **-** | **-** | **9,474** |
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 107,153 | - | - | 107,153 |
| - Exchange traded futures contracts | 3 | - | - | 3 |
| **Total** | **107,156** | **-** | **-** | **107,156** |
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 53,613 | - | - | 53,613 |
| - Exchange traded futures contracts | 4 | - | - | 4 |
| **Total** | **53,617** | **-** | **-** | **53,617** |
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 112,525 | - | - | 112,525 |
| - Exchange traded futures contracts | 8 | - | - | 8 |
| **Total** | **112,533** | **-** | **-** | **112,533** |
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 64,953 | - | - | 64,953 |
| - Exchange traded futures contracts | 8 | - | - | 8 |
| **Total** | **64,961** | **-** | **-** | **64,961** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (1) | - | - | (1) |
| **Total** | **(1)** | **-** | **-** | **(1)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 690,987 | - | - | 690,987 |
| - Exchange traded futures contracts | 24 | - | - | 24 |
| **Total** | **691,011** | **-** | **-** | **691,011** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (11) | - | - | (11) |
| **Total** | **(11)** | **-** | **-** | **(11)** |
| | | | | |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,615,352 | - | - | 4,615,352 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 493 | - | - | 493 |
| - Over-the-counter forward currency contracts | - | 20,171 | - | 20,171 |
| **Total** | **4,615,845** | **20,171** | **-** | **4,636,016** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,304) | - | (1,304) |
| **Total** | **-** | **(1,304)** | **-** | **(1,304)** |
| | | | | |
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 622,949 | - | - | 622,949 |
| - Exchange traded futures contracts | 48 | - | - | 48 |
| **Total** | **622,997** | **-** | **-** | **622,997** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (9) | - | - | (9) |
| **Total** | **(9)** | **-** | **-** | **(9)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 402,424 | - | - | 402,424 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 64 | - | - | 64 |
| - Over-the-counter forward currency contracts | - | 3,413 | - | 3,413 |
| **Total** | **402,488** | **3,413** | **-** | **405,901** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (5) | - | (5) |
| **Total** | **-** | **(5)** | **-** | **(5)** |
| | | | | |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 682,572 | - | - | 682,572 |
| - Exchange traded futures contracts | 270 | - | - | 270 |
| **Total** | **682,842** | **-** | **-** | **682,842** |
| | | | | |
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 98,398 | - | - | 98,398 |
| - Exchange traded futures contracts | 7 | - | - | 7 |
| **Total** | **98,405** | **-** | **-** | **98,405** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (5) | - | - | (5) |
| **Total** | **(5)** | **-** | **-** | **(5)** |
| | | | | |
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,105,591 | - | - | 1,105,591 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 165 | - | - | 165 |
| **Total** | **1,105,756** | **-** | **-** | **1,105,756** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 39,302 | - | - | 39,302 |
| - Exchange traded futures contracts | 10 | - | - | 10 |
| **Total** | **39,312** | **-** | **-** | **39,312** |
| | | | | |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,709 | - | - | 5,709 |
| - Exchange traded futures contracts | 1 | - | - | 1 |
| - Over-the-counter total return swaps | - | -[x] | - | - |
| **Total** | **5,710** | **-** | **-** | **5,710** |
| | | | | |
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 222,748 | - | -[x] | 222,748 |
| - Exchange traded futures contracts | 5 | - | - | 5 |
| **Total** | **222,753** | **-** | **-** | **222,753** |
| | | | | |
| **iShares S&P 500 Communication Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 820,957 | - | - | 820,957 |
| - Exchange traded futures contracts | 31 | - | - | 31 |
| **Total** | **820,988** | **-** | **-** | **820,988** |
| | | | | |
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 735,007 | - | - | 735,007 |
| - Exchange traded futures contracts | 8 | - | - | 8 |
| **Total** | **735,015** | **-** | **-** | **735,015** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 517,954 | - | - | 517,954 |
| **Total** | **517,954** | **-** | **-** | **517,954** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (8) | - | - | (8) |
| **Total** | **(8)** | **-** | **-** | **(8)** |
| | | | | |
| **iShares S&P 500 Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 683,937 | - | - | 683,937 |
| **Total** | **683,937** | **-** | **-** | **683,937** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (11) | - | - | (11) |
| **Total** | **(11)** | **-** | **-** | **(11)** |
| | | | | |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,619,964 | - | - | 7,619,964 |
| - Exchange traded futures contracts | 1,481 | - | - | 1,481 |
| - Over-the-counter forward currency contracts | - | 30,756 | - | 30,756 |
| **Total** | **7,621,445** | **30,756** | **-** | **7,652,201** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,185) | - | (1,185) |
| **Total** | **-** | **(1,185)** | **-** | **(1,185)** |
| | | | | |
| **iShares S&P 500 Financials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,340,335 | - | - | 2,340,335 |
| **Total** | **2,340,335** | **-** | **-** | **2,340,335** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (35) | - | - | (35) |
| **Total** | **(35)** | **-** | **-** | **(35)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,053,702 | - | - | 1,053,702 |
| - Exchange traded futures contracts | 237 | - | - | 237 |
| - Over-the-counter forward currency contracts | - | 8,852 | - | 8,852 |
| **Total** | **1,053,939** | **8,852** | **-** | **1,062,791** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (10) | - | (10) |
| **Total** | **-** | **(10)** | **-** | **(10)** |
| | | | | |
| **iShares S&P 500 Health Care Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,863,753 | - | - | 2,863,753 |
| - Exchange traded futures contracts | 527 | - | - | 527 |
| - Over-the-counter forward currency contracts | - | 527 | - | 527 |
| **Total** | **2,864,280** | **527** | **-** | **2,864,807** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (12) | - | (12) |
| **Total** | **-** | **(12)** | **-** | **(12)** |
| | | | | |
| **iShares S&P 500 Industrials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 472,638 | - | - | 472,638 |
| **Total** | **472,638** | **-** | **-** | **472,638** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (3) | - | - | (3) |
| **Total** | **(3)** | **-** | **-** | **(3)** |
| | | | | |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 14,785,379 | - | - | 14,785,379 |
| **Total** | **14,785,379** | **-** | **-** | **14,785,379** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (107) | - | - | (107) |
| **Total** | **(107)** | **-** | **-** | **(107)** |

**4. Fair value hierarchy (continued)**

30 November 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 Materials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 195,566 | - | - | 195,566 |
| - Exchange traded futures contracts | 3 | - | - | 3 |
| **Total** | **195,569** | **-** | **-** | **195,569** |
| | | | | |
| **iShares S&P 500 Utilities Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 728,451 | - | - | 728,451 |
| - Exchange traded futures contracts | 129 | - | - | 129 |
| **Total** | **728,580** | **-** | **-** | **728,580** |
| | | | | |
| **iShares S&P U.S. Banks UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 719,723 | - | - | 719,723 |
| - Exchange traded futures contracts | 18 | - | - | 18 |
| **Total** | **719,741** | **-** | **-** | **719,741** |
| | | | | |
| **iShares Spain Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 275,668 | - | 275,668 |
| - Over-the-counter forward currency contracts | - | 4 | - | 4 |
| **Total** | **-** | **275,672** | **-** | **275,672** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (32) | - | (32) |
| **Total** | **-** | **(32)** | **-** | **(32)** |
| | | | | |
| **iShares US Medical Devices UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 180,110 | - | - | 180,110 |
| - Exchange traded futures contracts | 6 | - | - | 6 |
| **Total** | **180,116** | **-** | **-** | **180,116** |

[x] Investments which are less than CCY 500 have been rounded down to zero.

**5. Operating expenses**

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

**Management fees (inclusive of investment management fees):**

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2026:

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | EUR (Dist) | - | 0.25 |
| iShares Agribusiness UCITS ETF | USD (Acc) | - | 0.55 |
| iShares EM Dividend UCITS ETF | USD (Dist) | - | 0.65 |
| iShares EURO STOXX 50 ESG UCITS ETF | EUR (Acc) | - | 0.10 |
| iShares Europe Defence UCITS ETF | EUR (Acc) | - | 0.35 |
| iShares France Govt Bond UCITS ETF | EUR (Dist) | - | 0.20 |
| iShares France Govt Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.22 | - |
| iShares France Govt Bond UCITS ETF[2] | USD Hedged (Dist) | 0.22 | - |
| iShares Germany Govt Bond UCITS ETF | EUR (Dist) | - | 0.20 |
| iShares Global Aerospace & Defence UCITS ETF | USD (Acc) | - | 0.35 |
| iShares Gold Producers UCITS ETF | USD (Acc) | - | 0.55 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF[2] | GBP Hedged (Dist) | 0.15 | - |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF[3] | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |

**5. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | USD (Dist) | - | 0.10 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | USD (Acc) | - | 0.10 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF[2] | MXN Hedged (Acc) | 0.13 | - |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF[2] | GBP Hedged (Dist) | 0.15 | - |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | USD (Dist) | - | 0.10 |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | USD (Acc) | - | 0.10 |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF[2] | MXN Hedged (Acc) | 0.13 | - |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF[2] | GBP Hedged (Dist) | 0.15 | - |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |

**5. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF[2] | GBP Hedged (Dist) | 0.15 | - |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF[2] | MXN Hedged (Acc) | 0.15 | - |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF[3] | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF[3] | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF[3] | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF[3] | EUR (Acc) | - | 0.12 |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF[3] | USD (Dist) | - | 0.12 |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF[3] | USD (Acc) | - | 0.12 |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF[3] | EUR (Dist) | - | 0.12 |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF[3] | EUR (Acc) | - | 0.12 |
| iShares Italy Govt Bond UCITS ETF | EUR (Dist) | - | 0.20 |
| iShares Italy Govt Bond UCITS ETF | EUR (Acc) | - | 0.20 |
| iShares Italy Govt Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.22 | - |
| iShares Italy Govt Bond UCITS ETF[2] | USD Hedged (Acc) | 0.22 | - |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | USD (Dist) | - | 0.50 |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | USD (Acc) | - | 0.50 |

**5. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF[2] | EUR Hedged (Acc) | 0.53 | - |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.53 | - |
| iShares Japan Govt Bond UCITS ETF | JPY (Acc) | - | 0.07 |
| iShares Japan Govt Bond UCITS ETF[2] | EUR Hedged (Acc) | 0.09 | - |
| iShares Japan Govt Bond UCITS ETF[2] | GBP Hedged (Acc) | 0.09 | - |
| iShares Japan Govt Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.09 | - |
| iShares Japan Govt Bond UCITS ETF[2] | USD Hedged (Acc) | 0.09 | - |
| iShares Japan Govt Bond UCITS ETF[2] | USD Hedged (Dist) | 0.09 | - |
| iShares MSCI ACWI UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI ACWI UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI ACWI UCITS ETF[2] | SGD Hedged (Acc) | 0.20 | - |
| iShares MSCI EM Consumer Growth UCITS ETF | USD (Acc) | - | 0.60 |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI Global Telecommunication Services UCITS ETF | USD (Acc) | - | 0.35 |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | USD (Dist) | - | 0.15 |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | USD (Acc) | - | 0.15 |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | EUR (Acc) | 0.64 | - |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | GBP (Acc) | 0.64 | - |
| iShares MSCI Poland UCITS ETF | USD (Acc) | - | 0.74 |
| iShares MSCI USA Climate Transition Aware UCITS ETF | USD (Dist) | - | 0.07 |
| iShares MSCI USA Climate Transition Aware UCITS ETF | USD (Acc) | - | 0.07 |
| iShares MSCI World Climate Transition Aware UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI World Climate Transition Aware UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Energy Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Energy Sector UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | EUR (Acc) | 0.55 | - |
| iShares MSCI World Financials Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | GBP (Acc) | 0.55 | - |

**5. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares MSCI World Health Care Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | USD (Acc) | - | 0.18 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Materials Sector Advanced UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | USD (Acc) | - | 0.18 |
| iShares Oil & Gas Exploration & Production UCITS ETF | USD (Acc) | - | 0.55 |
| iShares S&P 500 Communication Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Energy Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | EUR (Acc) | 0.20 | - |
| iShares S&P 500 Financials Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | GBP (Acc) | 0.20 | - |
| iShares S&P 500 Health Care Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Health Care Sector UCITS ETF[2] | EUR Hedged (Dist) | 0.18 | - |
| iShares S&P 500 Industrials Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Information Technology Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Materials Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P 500 Utilities Sector UCITS ETF | USD (Acc) | - | 0.15 |
| iShares S&P U.S. Banks UCITS ETF | USD (Dist) | - | 0.35 |
| iShares S&P U.S. Banks UCITS ETF | USD (Acc) | - | 0.35 |
| iShares S&P U.S. Banks UCITS ETF[2/3] | EUR Hedged (Acc) | 0.40 | - |
| iShares Spain Govt Bond UCITS ETF | EUR (Dist) | - | 0.20 |
| iShares Spain Govt Bond UCITS ETF | EUR (Acc) | - | 0.20 |
| iShares Spain Govt Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.22 | - |
| iShares Spain Govt Bond UCITS ETF[2] | USD Hedged (Acc) | 0.22 | - |
| iShares U.S. Aerospace & Defence UCITS ETF[3] | USD (Acc) | - | 0.38 |
| iShares US Medical Devices UCITS ETF | USD (Acc) | - | 0.25 |

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

**5. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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**6. Distributions to redeemable shareholders**

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

| | Entity total | | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | | iShares EM Dividend UCITS ETF | | iShares France Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | (52,819) | (85,710) | - | (3,574) | (11,522) | (11,553) | - | (1,992) |
| March | (93,184) | (32,035) | (2,604) | - | (6,544) | (7,266) | (1,284) | - |
| **Distributions declared** | **(146,003)** | **(117,745)** | **(2,604)** | **(3,574)** | **(18,066)** | **(18,819)** | **(1,284)** | **(1,992)** |
| Equalisation income | 24,185 | 21,111 | 226 | 161 | 2,405 | 1,070 | 375 | 1,954 |
| Equalisation expense | (13,125) | (25,664) | (379) | (294) | (172) | - | (245) | (17,299) |
| **Total** | **(134,943)** | **(122,298)** | **(2,757)** | **(3,707)** | **(15,833)** | **(17,749)** | **(1,154)** | **(17,337)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares Germany Govt Bond UCITS ETF | | iShares iBonds Dec 2025 Term € Corp UCITS ETF[1] | | iShares iBonds Dec 2026 Term $ Corp UCITS ETF | | iShares iBonds Dec 2026 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | - | (2,282) | - | (1,731) | (3,733) | (2,182) | (4,867) | (5,256) |
| March | (1,779) | - | (1,093) | (1,741) | (3,383) | (2,430) | (5,290) | (5,360) |
| **Distributions declared** | **(1,779)** | **(2,282)** | **(1,093)** | **(3,472)** | **(7,116)** | **(4,612)** | **(10,157)** | **(10,616)** |
| Equalisation income | 434 | 951 | 4 | 387 | 648 | 736 | 139 | 915 |
| Equalisation expense | (516) | (815) | (388) | (191) | (221) | (397) | (847) | (609) |
| **Total** | **(1,861)** | **(2,146)** | **(1,477)** | **(3,276)** | **(6,689)** | **(4,273)** | **(10,865)** | **(10,310)** |

[1] The Fund ceased operations during the financial period.

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | | iShares iBonds Dec 2027 Term $ Corp UCITS ETF | | iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | | iShares iBonds Dec 2027 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | (41) | (27) | (11) | - | (101) | (51) | (2,662) | (1,738) |
| March | (33) | (30) | - | - | (99) | (69) | (2,529) | (1,921) |
| **Distributions declared** | **(74)** | **(57)** | **(11)** | **-** | **(200)** | **(120)** | **(5,191)** | **(3,659)** |
| Equalisation income | 7 | 5 | 79 | - | 35 | 33 | 471 | 420 |
| Equalisation expense | (2) | (13) | (27) | - | (25) | (20) | (283) | (253) |
| **Total** | **(69)** | **(65)** | **41** | **-** | **(190)** | **(107)** | **(5,003)** | **(3,492)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2028 Term $ Corp UCITS ETF | | iShares iBonds Dec 2028 Term € Corp UCITS ETF | | iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | | iShares iBonds Dec 2029 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| December | (4,504) | (3,465) | (10,209) | (8,538) | (46) | (31) | (810) | (335) |
| March | (4,295) | (3,868) | (9,519) | (9,431) | (47) | (36) | (795) | (661) |
| **Distributions declared** | **(8,799)** | **(7,333)** | **(19,728)** | **(17,969)** | **(93)** | **(67)** | **(1,605)** | **(996)** |
| Equalisation income | 720 | 1,083 | 1,681 | 2,056 | 17 | 7 | 218 | 488 |
| Equalisation expense | (460) | (661) | (531) | (1,091) | (4) | (3) | (182) | (233) |
| **Total** | **(8,539)** | **(6,911)** | **(18,578)** | **(17,004)** | **(80)** | **(63)** | **(1,569)** | **(741)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | | iShares iBonds Dec 2029 Term € Corp UCITS ETF | | iShares iBonds Dec 2030 Term $ Corp UCITS ETF | | iShares iBonds Dec 2030 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | (63) | (51) | (2,453) | (715) | (1,834) | (1,211) | (4,267) | (1,147) |
| March | (73) | (52) | (2,185) | (1,022) | (1,761) | (1,632) | (3,570) | (1,638) |
| **Distributions declared** | **(136)** | **(103)** | **(4,638)** | **(1,737)** | **(3,595)** | **(2,843)** | **(7,837)** | **(2,785)** |
| Equalisation income | 78 | 39 | 626 | 696 | 210 | 476 | 1,350 | 1,125 |
| Equalisation expense | (92) | (29) | (244) | (208) | (314) | (218) | (582) | (269) |
| **Total** | **(150)** | **(93)** | **(4,256)** | **(1,249)** | **(3,699)** | **(2,585)** | **(7,069)** | **(1,929)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2031 Term $ Corp UCITS ETF | | iShares iBonds Dec 2031 Term € Corp UCITS ETF | | iShares iBonds Dec 2032 Term $ Corp UCITS ETF | | iShares iBonds Dec 2032 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | (251) | (60) | (1,173) | (49) | (365) | (57) | (686) | (52) |
| March | (262) | (229) | (931) | (246) | (337) | (252) | (602) | (213) |
| **Distributions declared** | **(513)** | **(289)** | **(2,104)** | **(295)** | **(702)** | **(309)** | **(1,288)** | **(265)** |
| Equalisation income | 108 | 109 | 473 | 240 | 132 | 86 | 330 | 134 |
| Equalisation expense | (128) | (72) | (232) | (72) | (148) | (46) | (214) | (59) |
| **Total** | **(533)** | **(252)** | **(1,863)** | **(127)** | **(718)** | **(269)** | **(1,172)** | **(190)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2033 Term $ Corp UCITS ETF | | iShares iBonds Dec 2033 Term € Corp UCITS ETF | | iShares iBonds Dec 2034 Term $ Corp UCITS ETF | | iShares iBonds Dec 2034 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | (311) | (61) | (463) | (54) | (182) | (72) | (555) | (53) |
| March | (280) | (239) | (378) | (194) | (305) | (323) | (512) | (203) |
| **Distributions declared** | **(591)** | **(300)** | **(841)** | **(248)** | **(487)** | **(395)** | **(1,067)** | **(256)** |
| Equalisation income | 86 | 50 | 107 | 34 | 229 | 111 | 128 | 86 |
| Equalisation expense | (48) | (32) | (24) | (19) | (269) | (37) | (102) | (39) |
| **Total** | **(553)** | **(282)** | **(758)** | **(233)** | **(527)** | **(321)** | **(1,041)** | **(209)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] | | iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] | | iShares Italy Govt Bond UCITS ETF | | iShares J.P. Morgan $ EM Corp Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| December | (39) | - | (153) | - | - | (13,207) | (14,682) | (19,723) |
| March | (7) | - | (34) | - | (9,524) | - | (29,938) | - |
| **Distributions declared** | **(46)** | **-** | **(187)** | **-** | **(9,524)** | **(13,207)** | **(44,620)** | **(19,723)** |
| Equalisation income | 73 | - | 140 | - | 1,732 | 2,530 | 9,266 | 6,120 |
| Equalisation expense | (20) | - | (37) | - | (2,008) | (882) | (3,440) | (5,140) |
| **Total** | **7** | **-** | **(84)** | **-** | **(9,800)** | **(11,559)** | **(38,794)** | **(18,743)** |

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

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**6. Distributions to redeemable shareholders (continued)**

| | iShares Japan Govt Bond UCITS ETF | | iShares MSCI ACWI UCITS ETF | | iShares MSCI EMU Climate Transition Aware UCITS ETF | | iShares MSCI Europe Climate Transition Aware UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 JPY'000 | For the financial period ended 31 May 2025 JPY'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | - | - | - | - | - | (1) | - | (1) |
| March | (746) | - | - | - | (2) | - | (6) | - |
| **Distributions declared** | **(746)** | **-** | **-** | **-** | **(2)** | **(1)** | **(6)** | **(1)** |
| Equalisation income | 461,062 | - | 117 | - | 3 | - | - | 1 |
| Equalisation expense | (5,975) | - | (103) | - | - | - | - | - |
| **Total** | **454,341** | **-** | **14** | **-** | **1** | **(1)** | **(6)** | **-** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares MSCI Japan Climate Transition Aware UCITS ETF | | iShares MSCI USA Climate Transition Aware UCITS ETF | | iShares MSCI World Climate Transition Aware UCITS ETF | | iShares MSCI World Communication Services Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| December | - | (18) | - | (4) | - | (2) | - | (315) |
| March | (18) | - | (5) | - | (13) | - | (407) | - |
| **Distributions declared** | **(18)** | **(18)** | **(5)** | **(4)** | **(13)** | **(2)** | **(407)** | **(315)** |
| Equalisation income | - | - | - | - | 22 | 18 | 145 | - |
| Equalisation expense | - | - | - | - | (7) | (30) | (7) | - |
| **Total** | **(18)** | **(18)** | **(5)** | **(4)** | **2** | **(14)** | **(269)** | **(315)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | | iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| December | - | (53) | - | (1,182) | - | (2,169) | - | (12,010) |
| March | (207) | - | (1,093) | - | (1,297) | - | (11,810) | - |
| **Distributions declared** | **(207)** | **(53)** | **(1,093)** | **(1,182)** | **(1,297)** | **(2,169)** | **(11,810)** | **(12,010)** |
| Equalisation income | 111 | 50 | 21 | 56 | 1,056 | 5 | 3,210 | 159 |
| Equalisation expense | (38) | (28) | (395) | (84) | (122) | (407) | (657) | (560) |
| **Total** | **(134)** | **(31)** | **(1,467)** | **(1,210)** | **(363)** | **(2,571)** | **(9,257)** | **(12,411)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares MSCI World Financials Sector Advanced UCITS ETF | | iShares MSCI World Health Care Sector Advanced UCITS ETF | | iShares MSCI World Industrials Sector Advanced UCITS ETF | | iShares MSCI World Information Technology Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| December | - | (832) | - | (2,304) | - | (267) | - | (1,652) |
| March | (4,898) | - | (2,421) | - | (541) | - | (1,402) | - |
| **Distributions declared** | **(4,898)** | **(832)** | **(2,421)** | **(2,304)** | **(541)** | **(267)** | **(1,402)** | **(1,652)** |
| Equalisation income | 78 | 401 | 276 | 19 | 44 | 20 | 141 | 212 |
| Equalisation expense | (2,120) | (22) | (199) | (198) | - | (106) | (106) | (137) |
| **Total** | **(6,940)** | **(453)** | **(2,344)** | **(2,483)** | **(497)** | **(353)** | **(1,367)** | **(1,577)** |

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**6. Distributions to redeemable shareholders (continued)**

| | iShares MSCI World Materials Sector Advanced UCITS ETF | | iShares S&P 500 Health Care Sector UCITS ETF | | iShares S&P U.S. Banks UCITS ETF | | iShares Spain Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| December | - | (284) | (429) | (428) | - | (42) | - | (5,615) |
| March | (266) | - | (429) | (364) | (129) | - | (2,878) | - |
| **Distributions declared** | **(266)** | **(284)** | **(858)** | **(792)** | **(129)** | **(42)** | **(2,878)** | **(5,615)** |
| Equalisation income | 30 | 127 | 95 | 1 | 40 | 34 | 262 | 2,776 |
| Equalisation expense | - | (88) | (96) | (90) | (42) | (5) | (363) | (451) |
| **Total** | **(236)** | **(245)** | **(859)** | **(881)** | **(131)** | **(13)** | **(2,979)** | **(3,290)** |

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## 7. Taxation

**For the financial period ended 31 May 2026**

| | Entity total | | iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | | iShares Agribusiness UCITS ETF | | iShares EM Dividend UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (66,897) | (50,998) | - | (3) | (541) | (566) | (5,407) | (2,614) |
| Non-reclaimable overseas capital gains tax | (1,144) | (958) | - | - | (6) | (133) | (1,532) | (752) |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | 65 | 90 | - | - | - | - | - | - |
| **Total tax** | **(67,976)** | **(51,866)** | **-** | **(3)** | **(547)** | **(699)** | **(6,939)** | **(3,366)** |

| | iShares EURO STOXX 50 ESG UCITS ETF | | iShares Europe Defence UCITS ETF | | iShares Global Aerospace & Defence UCITS ETF | | iShares Gold Producers UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (128) | (101) | (71) | - | (658) | (245) | (4,697) | (2,541) |
| **Total tax** | **(128)** | **(101)** | **(71)** | **-** | **(658)** | **(245)** | **(4,697)** | **(2,541)** |

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**7. Taxation (continued)**

| | iShares iBonds Dec 2027 Term $ Corp UCITS ETF | | iShares iBonds Dec 2028 Term $ Corp UCITS ETF | | iShares iBonds Dec 2028 Term € Corp UCITS ETF | | iShares iBonds Dec 2029 Term $ Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | - | (1) | (4) | - | - | (10) | (1) | - |
| **Total tax** | **-** | **(1)** | **(4)** | **-** | **-** | **(10)** | **(1)** | **-** |

| | iShares iBonds Dec 2030 Term $ Corp UCITS ETF | | iShares iBonds Dec 2031 Term € Corp UCITS ETF | | iShares iBonds Dec 2032 Term € Corp UCITS ETF | | iShares iBonds Dec 2035 Term € Corp UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | - | (1) | (8) | (1) | (2) | - | (6) | - |
| **Total tax** | **-** | **(1)** | **(8)** | **(1)** | **(2)** | **-** | **(6)** | **-** |

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**7. Taxation (continued)**

| | iShares J.P. Morgan $ EM Corp Bond UCITS ETF | | iShares MSCI ACWI UCITS ETF | | iShares MSCI EM Consumer Growth UCITS ETF | | iShares MSCI EMU Climate Transition Aware UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (21) | (23) | (31,027) | (22,520) | (34) | (29) | (8) | (5) |
| Non-reclaimable overseas capital gains tax | - | - | - | - | - | (344) | - | - |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | - | - | - | - | 88 | 115 | - | - |
| **Total tax** | **(21)** | **(23)** | **(31,027)** | **(22,520)** | **54** | **(258)** | **(8)** | **(5)** |

| | iShares MSCI Europe Climate Transition Aware UCITS ETF | | iShares MSCI Global Telecommunication Services UCITS ETF | | iShares MSCI Japan Climate Transition Aware UCITS ETF | | iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (19) | (17) | (18) | (14) | (20) | (19) | (1,754) | (1,102) |
| Non-reclaimable overseas capital gains tax | - | - | (2) | - | - | - | - | - |
| **Total tax** | **(19)** | **(17)** | **(20)** | **(14)** | **(20)** | **(19)** | **(1,754)** | **(1,102)** |

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**7. Taxation (continued)**

| | iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | | iShares MSCI USA Climate Transition Aware UCITS ETF | | iShares MSCI World Climate Transition Aware UCITS ETF | | iShares MSCI World Communication Services Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (254) | (647) | (5) | (5) | (12) | (10) | (91) | (52) |
| **Total tax** | **(254)** | **(647)** | **(5)** | **(5)** | **(12)** | **(10)** | **(91)** | **(52)** |

| | iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | | iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector Advanced UCITS ETF | | iShares MSCI World Energy Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (43) | (27) | (220) | (142) | (204) | (188) | (2,108) | (1,497) |
| **Total tax** | **(43)** | **(27)** | **(220)** | **(142)** | **(204)** | **(188)** | **(2,108)** | **(1,497)** |

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**7. Taxation (continued)**

| | iShares MSCI World EUR Hedged UCITS ETF (Acc) | | iShares MSCI World Financials Sector Advanced UCITS ETF | | iShares MSCI World GBP Hedged UCITS ETF (Acc) | | iShares MSCI World Health Care Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (5,442) | (4,460) | (626) | (275) | (472) | (392) | (1,817) | (963) |
| **Total tax** | **(5,442)** | **(4,460)** | **(626)** | **(275)** | **(472)** | **(392)** | **(1,817)** | **(963)** |

| | iShares MSCI World Industrials Sector Advanced UCITS ETF | | iShares MSCI World Information Technology Sector Advanced UCITS ETF | | iShares MSCI World Materials Sector Advanced UCITS ETF | | iShares MSCI World Utilities Sector Advanced UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (116) | (90) | (361) | (471) | (57) | (43) | (17) | (2) |
| **Total tax** | **(116)** | **(90)** | **(361)** | **(471)** | **(57)** | **(43)** | **(17)** | **(2)** |

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**7. Taxation (continued)**

| | iShares Oil & Gas Exploration & Production UCITS ETF | | iShares S&P 500 Communication Sector UCITS ETF | | iShares S&P 500 Consumer Discretionary Sector UCITS ETF | | iShares S&P 500 Consumer Staples Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (924) | (614) | (998) | (408) | (416) | (381) | (897) | (770) |
| **Total tax** | **(924)** | **(614)** | **(998)** | **(408)** | **(416)** | **(381)** | **(897)** | **(770)** |

| | iShares S&P 500 Energy Sector UCITS ETF | | iShares S&P 500 EUR Hedged UCITS ETF (Acc) | | iShares S&P 500 Financials Sector UCITS ETF | | iShares S&P 500 GBP Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 EUR'000 | For the financial period ended 31 May 2025 EUR'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 GBP'000 | For the financial period ended 31 May 2025 GBP'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (2,968) | (1,779) | (6,602) | (5,921) | (2,898) | (2,767) | (901) | (777) |
| **Total tax** | **(2,968)** | **(1,779)** | **(6,602)** | **(5,921)** | **(2,898)** | **(2,767)** | **(901)** | **(777)** |

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**7. Taxation (continued)**

| | iShares S&P 500 Health Care Sector UCITS ETF | | iShares S&P 500 Industrials Sector UCITS ETF | | iShares S&P 500 Information Technology Sector UCITS ETF | | iShares S&P 500 Materials Sector UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (3,460) | (3,083) | (485) | (431) | (5,796) | (5,037) | (159) | (234) |
| **Total tax** | **(3,460)** | **(3,083)** | **(485)** | **(431)** | **(5,796)** | **(5,037)** | **(159)** | **(234)** |

| | iShares S&P 500 Utilities Sector UCITS ETF | | iShares S&P U.S. Banks UCITS ETF | | iShares US Medical Devices UCITS ETF | |
|---|---|---|---|---|---|---|
| | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 | For the financial period ended 31 May 2026 USD'000 | For the financial period ended 31 May 2025 USD'000 |
| **Current tax** | | | | | | |
| Non-reclaimable overseas income withholding tax | (2,130) | (1,117) | (2,119) | (1,525) | (79) | (102) |
| **Total tax** | **(2,130)** | **(1,117)** | **(2,119)** | **(1,525)** | **(79)** | **(102)** |

**7. Taxation (continued)**

**Irish tax**

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

**Overseas tax**

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the six months ended 31 May 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

**8. Share capital**

**Authorised**

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

**Subscriber shares**

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 May 2026 and 30 November 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

**Voting rights**

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

**9. Net asset value attributable to redeemable shareholders**

The below NAV per shares as at 31 May 2026 have been prepared for financial statements purposes in accordance with FRS 102.

**As at 31 May 2026**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 210,984 | 208,548 | 204,395 |
| Shares in issue | | 2,115,042 | 2,095,042 | 2,071,655 |
| Net asset value per share | EUR | 99.75 | 99.54 | 98.66 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Agribusiness UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 480,945 | 340,153 | 415,272 |
| Shares in issue | | 8,500,000 | 6,800,000 | 9,000,000 |
| Net asset value per share | USD | 56.58 | 50.02 | 46.14 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares EM Dividend UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,424,972 | 968,957 | 612,523 |
| Shares in issue | | 74,503,879 | 56,022,854 | 41,231,506 |
| Net asset value per share | USD | 19.13 | 17.30 | 14.86 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares EURO STOXX 50 ESG UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 100,563 | 82,348 | 30,333 |
| Shares in issue | | 12,344,880 | 11,144,880 | 5,108,350 |
| Net asset value per share | EUR | 8.15 | 7.39 | 5.94 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Europe Defence UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 372,888 | 109,002 | - |
| Shares in issue | | 68,000,000 | 23,000,000 | - |
| Net asset value per share | EUR | 5.48 | 4.74 | - |

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares France Govt Bond UCITS ETF** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 66,080 | 56,486 | 741,951 |
| Shares in issue | | 524,600 | 443,826 | 5,629,873 |
| Net asset value per share | EUR | 125.96 | 127.27 | 131.79 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 36,902 | 29,669 | 32,779 |
| Shares in issue | | 7,331,704 | 5,887,691 | 6,417,709 |
| Net asset value per share | GBP | 5.03 | 5.04 | 5.11 |
| **USD Hedged (Dist)** | | | | |
| Net asset value | USD'000 | 596 | 596 | 594,925 |
| Shares in issue | | 117,227 | 117,227 | 114,934,275 |
| Net asset value per share | USD | 5.08 | 5.09 | 5.18 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Germany Govt Bond UCITS ETF** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 159,721 | 176,852 | 203,711 |
| Shares in issue | | 1,342,469 | 1,465,109 | 1,612,839 |
| Net asset value per share | EUR | 118.98 | 120.71 | 126.31 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Global Aerospace & Defence UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,958,658 | 1,100,000 | 158,994 |
| Shares in issue | | 198,545,500 | 127,045,500 | 26,000,000 |
| Net asset value per share | USD | 9.87 | 8.66 | 6.12 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Gold Producers UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 4,024,517 | 4,175,257 | 1,549,619 |
| Shares in issue | | 98,100,000 | 110,900,000 | 91,900,000 |
| Net asset value per share | USD | 41.02 | 37.65 | 16.86 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | - | 19,735 | 10,132 |
| Shares in issue | | - | 2,281 | 1,281 |
| Net asset value per share | MXN | - | 8,651.71 | 7,909.58 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | - | 199,577 | 441,538 |
| Shares in issue | | - | 1,775,532 | 4,103,449 |
| Net asset value per share | USD | - | 112.40 | 107.60 |

[1] The Fund ceased operations during the financial period.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | - | 8,824 | 51,889 |
| Shares in issue | | - | 1,030 | 6,617 |
| Net asset value per share | MXN | - | 8,567.47 | 7,841.80 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | - | 61,048 | 62,550 |
| Shares in issue | | - | 549,166 | 586,677 |
| Net asset value per share | USD | - | 111.17 | 106.62 |

[1] The Fund ceased operations during the financial period.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | - | 397,036 | 352,991 |
| Shares in issue | | - | 73,402,276 | 66,869,595 |
| Net asset value per share | EUR | - | 5.41 | 5.28 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | - | 235,646 | 185,043 |
| Shares in issue | | - | 46,611,863 | 36,418,674 |
| Net asset value per share | EUR | - | 5.06 | 5.08 |

[1] The Fund ceased operations during the financial period.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | | | | |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 6,732 | 2,827 | 1,768 |
| Shares in issue | | 1,334,276 | 557,659 | 347,879 |
| Net asset value per share | GBP | 5.05 | 5.07 | 5.08 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 133,936 | 133,451 | 1,378,269 |
| Shares in issue | | 14,383 | 14,827 | 168,318 |
| Net asset value per share | MXN | 9,312.09 | 9,000.54 | 8,188.48 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 421,289 | 418,830 | 269,714 |
| Shares in issue | | 3,650,725 | 3,698,796 | 2,497,797 |
| Net asset value per share | USD | 115.40 | 113.23 | 107.98 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 321,539 | 280,711 | 168,862 |
| Shares in issue | | 63,313,830 | 55,030,224 | 33,052,305 |
| Net asset value per share | USD | 5.08 | 5.10 | 5.11 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 624,156 | 617,242 | 370,260 |
| Shares in issue | | 112,403,547 | 112,336,080 | 69,273,716 |
| Net asset value per share | EUR | 5.55 | 5.49 | 5.34 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 637,688 | 734,171 | 618,552 |
| Shares in issue | | 125,465,734 | 143,770,258 | 120,482,849 |
| Net asset value per share | EUR | 5.08 | 5.11 | 5.13 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,498 | 2,132 | 935 |
| Shares in issue | | 475,870 | 409,627 | 183,852 |
| Net asset value per share | EUR | 5.25 | 5.20 | 5.09 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 7,221 | 5,581 | 3,763 |
| Shares in issue | | 1,423,068 | 1,096,392 | 735,642 |
| Net asset value per share | EUR | 5.07 | 5.09 | 5.11 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 141,183 | 140,525 | 21,462 |
| Shares in issue | | 15,469 | 15,889 | 2,678 |
| Net asset value per share | MXN | 9,126.82 | 8,844.16 | 8,014.15 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 413,446 | 416,422 | 256,138 |
| Shares in issue | | 3,541,870 | 3,627,241 | 2,352,137 |
| Net asset value per share | USD | 116.73 | 114.80 | 108.90 |
| **USD (Dist)[1]** | | | | |
| Net asset value | USD'000 | 8,210 | - | - |
| Shares in issue | | 1,631,304 | - | - |
| Net asset value per share | USD | 5.03 | - | - |

[1] The share class launched during the financial period, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 101,943 | 75,792 | 3,023 |
| Shares in issue | | 12,221 | 9,349 | 410 |
| Net asset value per share | MXN | 8,341.61 | 8,106.95 | 7,372.29 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 19,403 | 25,633 | 5,614 |
| Shares in issue | | 177,571 | 237,704 | 54,662 |
| Net asset value per share | USD | 109.27 | 107.84 | 102.71 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 9,901 | 9,468 | 4,815 |
| Shares in issue | | 1,920,017 | 1,824,953 | 936,507 |
| Net asset value per share | USD | 5.16 | 5.19 | 5.14 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 847,971 | 725,462 | 406,150 |
| Shares in issue | | 151,060,220 | 130,275,531 | 75,034,289 |
| Net asset value per share | EUR | 5.61 | 5.57 | 5.41 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 389,919 | 350,455 | 222,864 |
| Shares in issue | | 75,672,314 | 67,588,378 | 42,847,365 |
| Net asset value per share | EUR | 5.15 | 5.19 | 5.20 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | | | | |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 15,682 | 14,719 | 3,262 |
| Shares in issue | | 3,072,292 | 2,851,106 | 638,624 |
| Net asset value per share | GBP | 5.10 | 5.16 | 5.11 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 407,980 | 371,901 | 167,876 |
| Shares in issue | | 43,174 | 40,424 | 20,264 |
| Net asset value per share | MXN | 9,449.67 | 9,200.01 | 8,284.45 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 916,694 | 844,128 | 531,278 |
| Shares in issue | | 7,845,319 | 7,312,415 | 4,883,916 |
| Net asset value per share | USD | 116.85 | 115.44 | 108.78 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 369,968 | 348,265 | 283,093 |
| Shares in issue | | 71,692,625 | 66,755,583 | 54,926,185 |
| Net asset value per share | USD | 5.16 | 5.22 | 5.15 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 1,002,796 | 921,481 | 417,466 |
| Shares in issue | | 176,954,036 | 163,436,185 | 76,390,987 |
| Net asset value per share | EUR | 5.67 | 5.64 | 5.46 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 1,430,518 | 1,245,728 | 1,012,372 |
| Shares in issue | | 276,104,145 | 238,052,229 | 193,270,593 |
| Net asset value per share | EUR | 5.18 | 5.23 | 5.24 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 4,459 | 3,135 | 959 |
| Shares in issue | | 845,212 | 595,633 | 187,380 |
| Net asset value per share | EUR | 5.28 | 5.26 | 5.12 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 9,968 | 7,526 | 4,181 |
| Shares in issue | | 1,940,729 | 1,451,116 | 805,690 |
| Net asset value per share | EUR | 5.14 | 5.19 | 5.19 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 114,006 | 96,603 | 27,351 |
| Shares in issue | | 13,161 | 11,421 | 3,604 |
| Net asset value per share | MXN | 8,662.41 | 8,458.35 | 7,588.99 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 494,714 | 381,529 | 91,818 |
| Shares in issue | | 4,368,583 | 3,401,959 | 872,481 |
| Net asset value per share | USD | 113.24 | 112.15 | 105.24 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 74,216 | 68,651 | 28,865 |
| Shares in issue | | 14,279,201 | 13,039,800 | 5,577,488 |
| Net asset value per share | USD | 5.20 | 5.26 | 5.18 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2029 Term $ Treasury UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 15,819 | 24,539 | 3,022 |
| Shares in issue | | 1,902 | 3,002 | 410 |
| Net asset value per share | MXN | 8,316.96 | 8,174.23 | 7,369.98 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 10,280 | 10,050 | 5,189 |
| Shares in issue | | 94,361 | 92,445 | 50,581 |
| Net asset value per share | USD | 108.95 | 108.71 | 102.59 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 6,596 | 8,560 | 4,136 |
| Shares in issue | | 1,271,391 | 1,622,507 | 798,537 |
| Net asset value per share | USD | 5.19 | 5.28 | 5.18 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 475,772 | 248,980 | 9,692 |
| Shares in issue | | 89,631,933 | 47,135,473 | 1,889,539 |
| Net asset value per share | EUR | 5.31 | 5.28 | 5.13 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 377,877 | 305,498 | 81,168 |
| Shares in issue | | 73,430,331 | 58,817,982 | 15,619,414 |
| Net asset value per share | EUR | 5.15 | 5.19 | 5.20 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | | | | |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 6,264 | 3,863 | 10 |
| Shares in issue | | 1,227,848 | 744,696 | 2,000 |
| Net asset value per share | GBP | 5.10 | 5.19 | 5.03 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 26,221 | 14,876 | 9,365 |
| Shares in issue | | 3,017 | 1,747 | 1,230 |
| Net asset value per share | MXN | 8,691.10 | 8,515.31 | 7,614.08 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 518,651 | 392,218 | 95,740 |
| Shares in issue | | 4,564,571 | 3,472,935 | 907,245 |
| Net asset value per share | USD | 113.63 | 112.94 | 105.53 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 105,975 | 152,799 | 102,382 |
| Shares in issue | | 20,309,448 | 28,812,687 | 19,735,579 |
| Net asset value per share | USD | 5.22 | 5.30 | 5.19 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 447,295 | 259,134 | 22,139 |
| Shares in issue | | 84,139,950 | 48,951,909 | 4,304,951 |
| Net asset value per share | EUR | 5.32 | 5.29 | 5.14 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 607,565 | 470,383 | 131,355 |
| Shares in issue | | 118,306,179 | 90,606,351 | 25,242,580 |
| Net asset value per share | EUR | 5.14 | 5.19 | 5.20 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2031 Term $ Corp UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 26,788 | 100,574 | 106 |
| Shares in issue | | 3,094 | 11,837 | 14 |
| Net asset value per share | MXN | 8,657.67 | 8,496.55 | 7,557.00 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 174,882 | 92,167 | 1,477 |
| Shares in issue | | 1,601,056 | 847,822 | 14,600 |
| Net asset value per share | USD | 109.23 | 108.71 | 101.13 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 20,812 | 22,940 | 16,737 |
| Shares in issue | | 4,058,088 | 4,391,960 | 3,310,000 |
| Net asset value per share | USD | 5.13 | 5.22 | 5.06 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2031 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 197,133 | 99,789 | 367 |
| Shares in issue | | 37,419,350 | 19,037,570 | 72,000 |
| Net asset value per share | EUR | 5.27 | 5.24 | 5.10 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 175,268 | 119,757 | 21,063 |
| Shares in issue | | 34,697,661 | 23,456,751 | 4,130,000 |
| Net asset value per share | EUR | 5.05 | 5.11 | 5.10 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2032 Term $ Corp UCITS ETF** | | | | |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 1,258 | 589 | 5 |
| Shares in issue | | 246,952 | 113,503 | 1,000 |
| Net asset value per share | GBP | 5.09 | 5.19 | 5.04 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 56,491 | 46,474 | 106 |
| Shares in issue | | 6,545 | 5,484 | 14 |
| Net asset value per share | MXN | 8,631.22 | 8,474.42 | 7,563.94 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 114,518 | 59,734 | 1,427 |
| Shares in issue | | 1,051,174 | 550,710 | 14,100 |
| Net asset value per share | USD | 108.94 | 108.47 | 101.22 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 25,009 | 26,767 | 15,791 |
| Shares in issue | | 4,891,593 | 5,137,599 | 3,119,999 |
| Net asset value per share | USD | 5.11 | 5.21 | 5.06 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2032 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 117,909 | 59,204 | 572 |
| Shares in issue | | 22,469,143 | 11,350,242 | 112,000 |
| Net asset value per share | EUR | 5.25 | 5.22 | 5.11 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 105,478 | 73,754 | 21,925 |
| Shares in issue | | 20,984,778 | 14,523,235 | 4,290,000 |
| Net asset value per share | EUR | 5.03 | 5.08 | 5.11 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2033 Term $ Corp UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 985 | 8,616 | 106 |
| Shares in issue | | 114 | 1,014 | 14 |
| Net asset value per share | MXN | 8,640.78 | 8,496.56 | 7,567.00 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 50,415 | 29,025 | 669 |
| Shares in issue | | 461,821 | 266,744 | 6,600 |
| Net asset value per share | USD | 109.17 | 108.81 | 101.31 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 25,694 | 22,095 | 16,564 |
| Shares in issue | | 5,026,356 | 4,231,657 | 3,270,000 |
| Net asset value per share | USD | 5.11 | 5.22 | 5.07 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2033 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 31,562 | 24,633 | 1,392 |
| Shares in issue | | 6,034,120 | 4,737,009 | 272,002 |
| Net asset value per share | EUR | 5.23 | 5.20 | 5.12 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 65,801 | 45,868 | 22,111 |
| Shares in issue | | 13,158,465 | 9,071,895 | 4,320,000 |
| Net asset value per share | EUR | 5.00 | 5.06 | 5.12 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 14,769 | 2,622 | 106 |
| Shares in issue | | 1,709 | 309 | 14 |
| Net asset value per share | MXN | 8,641.75 | 8,485.00 | 7,567.97 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 165,951 | 99,332 | 3,309 |
| Shares in issue | | 1,519,069 | 913,210 | 32,600 |
| Net asset value per share | USD | 109.25 | 108.77 | 101.50 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 16,575 | 21,354 | 19,031 |
| Shares in issue | | 3,244,112 | 4,095,239 | 3,750,000 |
| Net asset value per share | USD | 5.11 | 5.21 | 5.07 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2034 Term € Corp UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 59,020 | 34,787 | 677 |
| Shares in issue | | 11,289,567 | 6,702,441 | 131,998 |
| Net asset value per share | EUR | 5.23 | 5.19 | 5.13 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 65,862 | 60,925 | 22,003 |
| Shares in issue | | 13,178,075 | 12,069,400 | 4,290,000 |
| Net asset value per share | EUR | 5.00 | 5.05 | 5.13 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1]** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 623 | 2,514 | - |
| Shares in issue | | 322 | 1,322 | - |
| Net asset value per share | MXN | 1,935.08 | 1,901.99 | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 90,790 | 18,557 | - |
| Shares in issue | | 896,338 | 183,669 | - |
| Net asset value per share | USD | 101.29 | 101.03 | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 8,286 | 263 | - |
| Shares in issue | | 1,668,179 | 52,002 | - |
| Net asset value per share | USD | 4.97 | 5.05 | - |

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 52,316 | 23,984 | - |
| Shares in issue | | 10,331,757 | 4,774,998 | - |
| Net asset value per share | EUR | 5.06 | 5.02 | - |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 27,858 | 5,159 | - |
| Shares in issue | | 5,580,419 | 1,026,996 | - |
| Net asset value per share | EUR | 4.99 | 5.02 | - |

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 15,093 | - | - |
| Shares in issue | | 150,000 | - | - |
| Net asset value per share | USD | 100.62 | - | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 10 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | USD | 5.03 | - | - |

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2036 Term € Corp UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 20,264 | - | - |
| Shares in issue | | 4,000,000 | - | - |
| Net asset value per share | EUR | 5.07 | - | - |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 10 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | EUR | 5.07 | - | - |

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 15,095 | - | - |
| Shares in issue | | 150,000 | - | - |
| Net asset value per share | USD | 100.63 | - | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 10 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | USD | 5.03 | - | - |

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 20,278 | - | - |
| Shares in issue | | 4,000,000 | - | - |
| Net asset value per share | EUR | 5.07 | - | - |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 112 | - | - |
| Shares in issue | | 22,000 | - | - |
| Net asset value per share | EUR | 5.07 | - | - |

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Italy Govt Bond UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 503,829 | 475,160 | 290,514 |
| Shares in issue | | 87,068,565 | 82,106,273 | 51,364,263 |
| Net asset value per share | EUR | 5.79 | 5.79 | 5.66 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 531,790 | 639,628 | 890,788 |
| Shares in issue | | 3,491,563 | 4,140,602 | 5,740,650 |
| Net asset value per share | EUR | 152.31 | 154.48 | 155.17 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 446 | 336 | 729 |
| Shares in issue | | 78,902 | 59,146 | 130,335 |
| Net asset value per share | GBP | 5.65 | 5.68 | 5.59 |
| **USD Hedged (Acc)** | | | | |
| Net asset value | USD'000 | 416 | 609 | 2,658 |
| Shares in issue | | 65,409 | 96,678 | 440,391 |
| Net asset value per share | USD | 6.36 | 6.30 | 6.04 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 217,784 | 342,200 | 296,176 |
| Shares in issue | | 42,632,442 | 67,574,788 | 61,346,361 |
| Net asset value per share | EUR | 5.11 | 5.06 | 4.83 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 39,596 | 42,267 | 24,940 |
| Shares in issue | | 7,419,148 | 7,729,179 | 4,618,377 |
| Net asset value per share | GBP | 5.34 | 5.47 | 5.40 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,863,171 | 1,560,840 | 1,218,714 |
| Shares in issue | | 275,284,449 | 235,016,607 | 196,662,863 |
| Net asset value per share | USD | 6.77 | 6.64 | 6.20 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,033,575 | 850,212 | 701,273 |
| Shares in issue | | 11,417,966 | 9,180,132 | 7,679,534 |
| Net asset value per share | USD | 90.52 | 92.61 | 91.32 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Japan Govt Bond UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 198,412 | 27,703 | 890 |
| Shares in issue | | 41,845,464 | 5,644,195 | 175,460 |
| Net asset value per share | EUR | 4.74 | 4.91 | 5.07 |
| **GBP Hedged (Acc)[1]** | | | | |
| Net asset value | GBP'000 | 1,227 | 11,295 | - |
| Shares in issue | | 254,252 | 2,283,937 | - |
| Net asset value per share | GBP | 4.82 | 4.95 | - |
| **GBP Hedged (Dist)[1]** | | | | |
| Net asset value | GBP'000 | 468,816 | 514 | - |
| Shares in issue | | 96,434,229 | 102,694 | - |
| Net asset value per share | GBP | 4.86 | 5.01 | - |
| **JPY (Acc)** | | | | |
| Net asset value | JPY'000 | 16,171,123 | 9,588,703 | 2,461,749 |
| Shares in issue | | 18,291,167 | 10,399,732 | 2,530,112 |
| Net asset value per share | JPY | 884.09 | 922.01 | 972.98 |
| **USD Hedged (Acc)** | | | | |
| Net asset value | USD'000 | 57,215 | 33,035 | 2 |
| Shares in issue | | 11,464,044 | 6,454,666 | 400 |
| Net asset value per share | USD | 4.99 | 5.12 | 5.18 |
| **USD Hedged (Dist)[1]** | | | | |
| Net asset value | USD'000 | 42,989 | 914 | - |
| Shares in issue | | 8,951,995 | 184,642 | - |
| Net asset value per share | USD | 4.80 | 4.95 | - |

[1] The share class launched in the prior financial year, hence no comparative data is available

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI ACWI UCITS ETF** | | | | |
| **SGD Hedged (Acc)** | | | | |
| Net asset value | SGD'000 | 1,462,000 | 1,075,467 | 786,891 |
| Shares in issue | | 206,210,225 | 169,289,997 | 141,966,829 |
| Net asset value per share | SGD | 7.09 | 6.35 | 5.54 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 33,097,426 | 24,265,584 | 16,846,147 |
| Shares in issue | | 271,696,964 | 225,802,929 | 185,351,814 |
| Net asset value per share | USD | 121.82 | 107.46 | 90.89 |
| **USD (Dist)[1]** | | | | |
| Net asset value | USD'000 | 7,457 | 50 | - |
| Shares in issue | | 1,326,402 | 10,000 | - |
| Net asset value per share | USD | 5.62 | 4.96 | - |

[1] The share class launched in the prior financial year, hence no comparative data is available

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI EM Consumer Growth UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 42,258 | 45,820 | 59,604 |
| Shares in issue | | 1,199,922 | 1,199,922 | 1,800,000 |
| Net asset value per share | USD | 35.22 | 38.19 | 33.11 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 4,271 | 1,946 | 1,821 |
| Shares in issue | | 662,934 | 329,997 | 379,997 |
| Net asset value per share | EUR | 6.44 | 5.90 | 4.79 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 878 | 411 | 97 |
| Shares in issue | | 140,763 | 71,537 | 20,200 |
| Net asset value per share | EUR | 6.24 | 5.74 | 4.79 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 5,986 | 5,500 | 5,741 |
| Shares in issue | | 1,009,799 | 1,009,799 | 1,179,999 |
| Net asset value per share | EUR | 5.93 | 5.45 | 4.86 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 1,112 | 1,028 | 107 |
| Shares in issue | | 193,694 | 193,694 | 22,000 |
| Net asset value per share | EUR | 5.74 | 5.31 | 4.86 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Global Telecommunication Services UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 14,817 | 6,618 | 5,795 |
| Shares in issue | | 2,000,000 | 1,000,000 | 1,000,000 |
| Net asset value per share | USD | 7.41 | 6.62 | 5.79 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 11,685 | 10,339 | 8,264 |
| Shares in issue | | 1,619,989 | 1,619,989 | 1,599,989 |
| Net asset value per share | USD | 7.21 | 6.38 | 5.16 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 2,684 | 2,393 | 2,076 |
| Shares in issue | | 381,831 | 381,831 | 402,000 |
| Net asset value per share | USD | 7.03 | 6.27 | 5.16 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 1,235,446 | 978,555 | 697,497 |
| Shares in issue | | 8,880,000 | 8,400,000 | 7,760,000 |
| Net asset value per share | EUR | 139.13 | 116.49 | 89.88 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | | | | |
| **GBP (Acc)** | | | | |
| Net asset value | GBP'000 | 192,761 | 159,881 | 121,000 |
| Shares in issue | | 1,080,000 | 1,080,000 | 1,080,000 |
| Net asset value per share | GBP | 178.48 | 148.04 | 112.04 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI Poland UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 881,188 | 483,714 | 87,734 |
| Shares in issue | | 23,000,000 | 15,800,000 | 4,600,000 |
| Net asset value per share | USD | 38.31 | 30.61 | 19.07 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Climate Transition Aware UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 6,091 | 5,571 | 4,965 |
| Shares in issue | | 875,000 | 875,000 | 875,000 |
| Net asset value per share | USD | 6.96 | 6.37 | 5.68 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,216 | 1,117 | 1,005 |
| Shares in issue | | 177,024 | 177,024 | 177,024 |
| Net asset value per share | USD | 6.87 | 6.31 | 5.67 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Climate Transition Aware UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 8,438 | 6,744 | 6,797 |
| Shares in issue | | 1,203,335 | 1,062,335 | 1,241,670 |
| Net asset value per share | USD | 7.01 | 6.35 | 5.47 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 5,482 | 2,753 | 4,161 |
| Shares in issue | | 795,850 | 439,391 | 760,331 |
| Net asset value per share | USD | 6.89 | 6.27 | 5.47 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 149,405 | 107,335 | 63,173 |
| Shares in issue | | 18,051,407 | 13,500,000 | 10,500,000 |
| Net asset value per share | USD | 8.28 | 7.95 | 6.02 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 83,485 | 53,791 | 12,650 |
| Shares in issue | | 9,201,998 | 6,004,498 | 1,500,000 |
| Net asset value per share | USD | 9.07 | 8.96 | 8.43 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 100,619 | 113,341 | 117,752 |
| Shares in issue | | 17,006,000 | 19,040,000 | 20,040,000 |
| Net asset value per share | USD | 5.92 | 5.95 | 5.88 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 170,013 | 65,548 | 133,708 |
| Shares in issue | | 23,084,052 | 11,084,052 | 22,505,500 |
| Net asset value per share | USD | 7.36 | 5.91 | 5.94 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Energy Sector UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,274,772 | 695,735 | 741,589 |
| Shares in issue | | 138,097,859 | 93,545,298 | 101,367,774 |
| Net asset value per share | USD | 9.23 | 7.44 | 7.32 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 5,226,557 | 4,663,313 | 3,462,244 |
| Shares in issue | | 44,500,000 | 43,660,000 | 36,800,000 |
| Net asset value per share | EUR | 117.45 | 106.81 | 94.08 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 138,438 | 626,275 | 91,411 |
| Shares in issue | | 17,458,705 | 83,458,705 | 14,071,031 |
| Net asset value per share | USD | 7.93 | 7.50 | 6.50 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | | | | |
| **GBP (Acc)** | | | | |
| Net asset value | GBP'000 | 464,411 | 406,002 | 327,903 |
| Shares in issue | | 3,530,000 | 3,420,000 | 3,200,000 |
| Net asset value per share | GBP | 131.56 | 118.71 | 102.47 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 308,526 | 167,328 | 134,434 |
| Shares in issue | | 56,709,837 | 29,577,077 | 25,693,486 |
| Net asset value per share | USD | 5.44 | 5.66 | 5.23 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 584,795 | 519,280 | 584,971 |
| Shares in issue | | 77,303,439 | 65,698,063 | 79,178,811 |
| Net asset value per share | USD | 7.56 | 7.90 | 7.39 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 123,756 | 99,030 | 60,265 |
| Shares in issue | | 15,054,700 | 13,554,700 | 9,000,000 |
| Net asset value per share | USD | 8.22 | 7.31 | 6.70 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,058,352 | 1,111,126 | 993,602 |
| Shares in issue | | 51,336,618 | 65,826,618 | 70,498,748 |
| Net asset value per share | USD | 20.62 | 16.88 | 14.09 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 58,425 | 39,528 | 27,035 |
| Shares in issue | | 10,089,500 | 8,059,500 | 6,000,000 |
| Net asset value per share | USD | 5.79 | 4.90 | 4.51 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares MSCI World Utilities Sector Advanced UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 12,173 | 5,771 | - |
| Shares in issue | | 2,000,000 | 1,000,000 | - |
| Net asset value per share | USD | 6.09 | 5.77 | - |

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Oil & Gas Exploration & Production UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 473,182 | 223,669 | 318,796 |
| Shares in issue | | 14,200,000 | 8,200,000 | 11,600,000 |
| Net asset value per share | USD | 33.32 | 27.28 | 27.48 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Communication Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,306,631 | 824,193 | 401,286 |
| Shares in issue | | 88,500,000 | 57,750,000 | 36,500,000 |
| Net asset value per share | USD | 14.76 | 14.27 | 10.99 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 841,441 | 736,135 | 833,079 |
| Shares in issue | | 48,750,000 | 44,250,000 | 54,500,000 |
| Net asset value per share | USD | 17.26 | 16.64 | 15.29 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 449,436 | 520,020 | 523,264 |
| Shares in issue | | 45,250,000 | 55,250,000 | 55,500,000 |
| Net asset value per share | USD | 9.93 | 9.41 | 9.43 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Energy Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,844,044 | 689,083 | 895,256 |
| Shares in issue | | 156,750,000 | 73,750,000 | 93,500,000 |
| Net asset value per share | USD | 11.76 | 9.34 | 9.57 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 8,805,477 | 7,693,369 | 6,613,036 |
| Shares in issue | | 56,480,000 | 54,160,000 | 52,320,000 |
| Net asset value per share | EUR | 155.90 | 142.05 | 126.40 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Financials Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,082,101 | 2,348,455 | 2,209,384 |
| Shares in issue | | 136,900,000 | 150,385,000 | 148,750,000 |
| Net asset value per share | USD | 15.21 | 15.62 | 14.85 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | | | | |
| **GBP (Acc)** | | | | |
| Net asset value | GBP'000 | 1,196,879 | 1,063,571 | 845,406 |
| Shares in issue | | 6,900,000 | 6,780,000 | 6,180,000 |
| Net asset value per share | GBP | 173.46 | 156.87 | 136.80 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Health Care Sector UCITS ETF** | | | | |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 116,771 | 124,310 | 126,161 |
| Shares in issue | | 17,221,740 | 17,222,129 | 18,259,321 |
| Net asset value per share | EUR | 6.78 | 7.22 | 6.91 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,534,152 | 2,728,670 | 2,497,327 |
| Shares in issue | | 210,966,125 | 217,006,485 | 215,505,908 |
| Net asset value per share | USD | 12.01 | 12.57 | 11.59 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Industrials Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 698,574 | 474,813 | 430,012 |
| Shares in issue | | 47,750,000 | 36,750,000 | 36,000,000 |
| Net asset value per share | USD | 14.63 | 12.92 | 11.94 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Information Technology Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 19,065,488 | 14,805,149 | 10,115,905 |
| Shares in issue | | 367,958,000 | 353,294,000 | 303,500,000 |
| Net asset value per share | USD | 51.81 | 41.91 | 33.33 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Materials Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 227,327 | 196,524 | 179,846 |
| Shares in issue | | 20,125,000 | 19,875,000 | 17,500,000 |
| Net asset value per share | USD | 11.30 | 9.89 | 10.28 |

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P 500 Utilities Sector UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,185,785 | 733,197 | 511,648 |
| Shares in issue | | 108,000,000 | 66,250,000 | 51,750,000 |
| Net asset value per share | USD | 10.98 | 11.07 | 9.89 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares S&P U.S. Banks UCITS ETF** | | | | |
| **EUR Hedged (Acc)[1]** | | | | |
| Net asset value | EUR'000 | 119 | - | - |
| Shares in issue | | 25,000 | - | - |
| Net asset value per share | EUR | 4.77 | - | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 910,413 | 709,489 | 629,506 |
| Shares in issue | | 116,616,003 | 98,836,214 | 90,310,005 |
| Net asset value per share | USD | 7.81 | 7.18 | 6.97 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 12,780 | 12,675 | 4,089 |
| Shares in issue | | 2,216,096 | 2,367,023 | 768,964 |
| Net asset value per share | USD | 5.77 | 5.35 | 5.32 |

[1] The share class launched during the financial period, hence no comparative data is available.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares Spain Govt Bond UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 33,438 | 31,019 | 15,190 |
| Shares in issue | | 6,431,878 | 5,986,991 | 2,948,652 |
| Net asset value per share | EUR | 5.20 | 5.18 | 5.15 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 218,859 | 238,352 | 344,190 |
| Shares in issue | | 1,435,870 | 1,550,190 | 2,202,403 |
| Net asset value per share | EUR | 152.42 | 153.76 | 156.28 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 305 | 642 | 698 |
| Shares in issue | | 56,142 | 118,345 | 129,109 |
| Net asset value per share | GBP | 5.43 | 5.43 | 5.41 |
| **USD Hedged (Acc)** | | | | |
| Net asset value | USD'000 | 872 | 9,485 | 10,009 |
| Shares in issue | | 148,762 | 1,642,011 | 1,778,032 |
| Net asset value per share | USD | 5.86 | 5.78 | 5.63 |

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares U.S. Aerospace & Defence UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,169 | - | - |
| Shares in issue | | 400,000 | - | - |
| Net asset value per share | USD | 5.42 | - | - |

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

**9. Net asset value attributable to redeemable shareholders (continued)**

| | | As at 31 May 2026 | As at 30 November 2025 | As at 30 November 2024 |
|---|---|---|---|---|
| **iShares US Medical Devices UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 149,999 | 180,388 | 242,871 |
| Shares in issue | | 28,800,000 | 25,800,000 | 37,000,000 |
| Net asset value per share | USD | 5.21 | 6.99 | 6.56 |

**10. Exchange rates**

The rates of exchange ruling at 31 May 2026 and 30 November 2025 were:

| | | 31 May 2026 | 30 November 2025 |
|---|---|---|---|
| GBP1= | AUD | 1.8735 | 2.0204 |
| | CAD | 1.8569 | 1.8471 |
| | CHF | 1.0532 | 1.0639 |
| | DKK | 8.6327 | 8.5270 |
| | EUR | 1.1551 | 1.1417 |
| | HKD | 10.5644 | 10.3159 |
| | ILS | 3.7789 | 4.3137 |
| | JPY | 214.5802 | 206.7662 |
| | NOK | 12.4486 | 13.3989 |
| | NZD | 2.2515 | 2.3082 |
| | SEK | 12.4460 | 12.4971 |
| | SGD | 1.7191 | 1.7161 |
| | USD | 1.3480 | 1.3250 |
| EUR1= | AUD | 1.6219 | 1.7697 |
| | CAD | 1.6075 | 1.6179 |
| | CHF | 0.9118 | 0.9319 |
| | CZK | 24.2915 | 24.1730 |
| | DKK | 7.4735 | 7.4687 |
| | GBP | 0.8657 | 0.8759 |
| | HKD | 9.1459 | 9.0356 |
| | ILS | 3.2715 | 3.7783 |
| | JPY | 185.7667 | 181.1039 |
| | NOK | 10.7770 | 11.7360 |
| | NZD | 1.9491 | 2.0217 |
| | SEK | 10.7747 | 10.9460 |
| | SGD | 1.4883 | 1.5031 |
| | TRY | 53.5534 | 49.3031 |
| | USD | 1.1669 | 1.1606 |
| JPY1= | EUR | 0.0054 | 0.0055 |
| | GBP | 0.0047 | 0.0048 |

**10. Exchange rates (continued)**

| | | 31 May 2026 | 30 November 2025 |
|---|---|---|---|
| | USD | 0.0063 | 0.0064 |
| USD1= | AED | 3.6729 | 3.6729 |
| | AUD | 1.3899 | 1.5249 |
| | BRL | 5.0582 | 5.3432 |
| | CAD | 1.3776 | 1.3941 |
| | CHF | 0.7814 | 0.8030 |
| | CLP | 889.9450 | 928.8900 |
| | CNY | 6.7686 | 7.0793 |
| | COP | 3,663.7500 | 3,740.5700 |
| | CZK | 20.8162 | 20.8289 |
| | DKK | 6.4043 | 6.4355 |
| | EGP | 52.2200 | 47.6500 |
| | EUR | 0.8569 | 0.8617 |
| | GBP | 0.7419 | 0.7547 |
| | HKD | 7.8374 | 7.7856 |
| | HUF | 303.3978 | 328.7019 |
| | IDR | 17,870.0000 | 16,655.0000 |
| | ILS | 2.8035 | 3.2556 |
| | INR | 95.0000 | 89.4475 |
| | JPY | 159.1900 | 156.0500 |
| | KRW | 1,507.0000 | 1,470.6500 |
| | KWD | 0.3094 | 0.3070 |
| | MAD | 9.1835 | 9.2625 |
| | MXN | 17.3410 | 18.3235 |
| | MYR | 3.9650 | 4.1325 |
| | NOK | 9.2352 | 10.1124 |
| | NZD | 1.6703 | 1.7420 |
| | PHP | 61.5975 | 58.6450 |
| | PLN | 3.6218 | 3.6455 |
| | QAR | 3.6410 | 3.6410 |
| | RUB | 71.0250 | 77.3750 |
| | SAR | 3.7526 | 3.7515 |
| | SEK | 9.2333 | 9.4318 |
| | SGD | 1.2754 | 1.2952 |
| | THB | 32.5450 | 32.1950 |
| | TRY | 45.8918 | 42.4825 |
| | TWD | 31.3255 | 31.3850 |
| | ZAR | 16.1951 | 17.1275 |

**10. Exchange rates (continued)**

The average rates of exchange for the financial periods end were:

| | | 31 May 2026 | 30 November 2025 |
|---|---|---|---|
| GBP1= | EUR | 1.1505 | 1.1730 |
| | JPY | 211.7205 | 196.0177 |
| | USD | 1.3461 | 1.3124 |

**11. Related party transactions**

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 May 2026:

| | |
|---|---|
| Board of Directors of the Entity | |
| Manager: | *BlackRock Asset Management Ireland Limited* |
| Investment Manager, Promoter and Securities Lending Agent: | *BlackRock Advisors (UK) Limited* |
| Sub-Investment Managers: | *BlackRock Financial Management, Inc.*<br>*BlackRock Japan Co., Limited*<br>*BlackRock (Singapore) Limited*<br>*BlackRock Asset Management North Asia Limited*<br>*BlackRock Asset Management Deutschland AG* |
| Representative in Switzerland: | *BlackRock Asset Management Schweiz AG* |

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

| Fund name | Sub-Investment Manager |
|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares France Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Germany Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |

**11. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Italy Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Spain Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Japan Govt Bond UCITS ETF | BlackRock (Singapore) Limited and BlackRock Japan Co., Limited |
| iShares Agribusiness UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares EM Dividend UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares EURO STOXX 50 ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Europe Defence UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Global Aerospace & Defence UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Gold Producers UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI ACWI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM Consumer Growth UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

**11. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares MSCI Europe Climate Transition Aware UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Global Telecommunication Services UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Poland UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Climate Transition Aware UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Climate Transition Aware UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Energy Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Energy Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Financials Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Materials Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Oil & Gas Exploration & Production UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Communication Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

**11. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Energy Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Financials Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Health Care Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Industrials Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Information Technology Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Materials Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 Utilities Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P U.S. Banks UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares US Medical Devices UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 31 May 2026 are presented in the table below:

| Director | Employee of the BlackRock Group | Director of BlackRock affiliates and/or other funds managed by BlackRock |
|---|---|---|
| *William McKechnie* | *No* | *Yes* |
| *Padraig Kenny* | *No* | *Yes* |
| *Ros O'Shea* | *No* | *Yes* |
| *Deirdre Somers* | *No* | *Yes* |
| *Manuela Sperandeo* | *Yes* | *Yes* |

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates**

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the condensed income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

| Investments | Fee paid by Fund |
|---|---|
| **Investment Company – UCITS authorised in Ireland by CBI** | |
| *BlackRock ICS Euro Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS Euro Liquidity Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS US Dollar Liquidity Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *iShares MSCI China A UCITS ETF* | *Annual expense capped at 0.40% of NAV[1]* |
| *iShares MSCI India UCITS ETF* | *Annual expense capped at 0.65% of NAV[1]* |
| *iShares MSCI Saudi Arabia Capped UCITS ETF* | *Annual expense capped at 0.60% of NAV[1]* |
| **Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)** | |
| *iShares MSCI Brazil UCITS ETF (DE)* | *Annual expense capped at 0.27% of NAV[1]* |
| **Blackrock affiliates** | |
| *BlackRock, Inc.* | *N/A* |

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the financial period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

| Fund name | Currency | Management fee rebate for the financial period ended 31 May 2026 '000 | Management fee rebate for the financial period ended 31 May 2025 '000 |
|---|---|---|---|
| iShares MSCI ACWI UCITS ETF | USD | 2,082 | 1,545 |

The following tables detail the transactions with entities considered to be related parties:

NOTES TO THE FINANCIAL STATEMENTS (continued)

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

As at 31 May 2026:

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 229 | 16 | -[x] | - |
| iShares EURO STOXX 50 ESG UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 759 | 2 | -[x] | - |
| iShares Europe Defence UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 259 | 7 | -[x] | - |
| iShares France Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 997 | 2 | -[x] | - |
| iShares Germany Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 174 | 5 | -[x] | - |
| iShares Global Aerospace & Defence UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 763 | - | - | - |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | -[x] | - | - |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | -[x] | - | - |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | - | 245 | - | - |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 60,467 | (10) | 7 | - |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 23 | 110 | (15) | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | - | 2 | - | - |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 4,015 | (1) | 3 | - |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 84 | -[x] | -[x] | - |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 4,160 | 50 | (21) | - |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 4,562 | 15 | 3 | - |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 6,749 | 59 | 4 | - |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 3 | -[x] | -[x] | - |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 785 | (1) | -[x] | - |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 11 | -[x] | - | - |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 546 | 30 | (1) | - |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 5,027 | -[x] | -[x] | - |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 10,756 | 18 | -[x] | - |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 488 | -[x] | -[x] | - |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 145 | 6 | -[x] | - |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 869 | -[x] | -[x] | - |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 406 | 5 | -[x] | - |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 488 | -[x] | -[x] | - |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 508 | 3 | -[x] | - |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 723 | -[x] | -[x] | - |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 87 | 4 | -[x] | - |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 1,047 | -[x] | -[x] | - |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 265 | 2 | -[x] | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | BlackRock, Inc. | EUR | 1,221 | - | (3) | 14 |
| iShares iBonds Dec 2036 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 90 | - | - | - |
| iShares iBonds Dec 2036 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 75 | -[x] | -[x] | - |
| iShares iBonds Dec 2037 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 94 | - | - | - |
| iShares iBonds Dec 2037 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 131 | - | -[x] | - |
| iShares Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 1,147 | 20 | 1 | - |
| iShares MSCI ACWI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 44,268 | - | - | - |
| iShares MSCI ACWI UCITS ETF | BlackRock, Inc. | USD | 50,102 | 32 | (97) | 386 |
| iShares MSCI ACWI UCITS ETF | iShares MSCI Brazil UCITS ETF (DE) | USD | 174,752 | 593 | 12,437 | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI China A UCITS ETF | USD | 140,872 | 69 | 14,864 | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI India UCITS ETF | USD | 447,905 | 77 | (53,346) | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI Saudi Arabia Capped UCITS ETF | USD | 104,875 | 6 | 5,560 | - |
| iShares MSCI EM Consumer Growth UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - | (1) | - | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI EMU Climate Transition Aware UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 26 | -[x] | -[x] | - |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 39 | -[x] | -[x] | - |
| iShares MSCI USA Climate Transition Aware UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 35 | - | -[x] | - |
| iShares MSCI USA Climate Transition Aware UCITS ETF | BlackRock, Inc. | USD | 30 | - | -[x] | -[x] |
| iShares MSCI World Climate Transition Aware UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | -[x] | - | - |
| iShares MSCI World Climate Transition Aware UCITS ETF | BlackRock, Inc. | USD | 45 | - | -[x] | -[x] |
| iShares MSCI World Energy Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 53 | - | - | - |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock ICS Euro Liquidity Fund | EUR | 5,340 | 49 | 3 | - |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 36,090 | 303 | 88 | - |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock, Inc. | USD | 8,632 | 147 | (225) | 77 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - | -[x] | - | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI World Financials Sector Advanced UCITS ETF | BlackRock, Inc. | USD | 1,171 | (399) | 150 | 32 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 4,292 | 11 | 33 | - |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | BlackRock, Inc. | USD | 762 | 13 | (29) | 7 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 70 | -[x] | - | - |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 961 | 3 | - | - |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 41 | -[x] | -[x] | - |
| iShares S&P 500 Communication Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 2,850 | - | - | - |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 94 | - | - | - |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock ICS Euro Liquidity Fund | EUR | 1,601 | 42 | 1 | - |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 10,178 | 936 | 124 | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock, Inc. | USD | 20,125 | 309 | (474) | 178 |
| iShares S&P 500 Financials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 3,307 | - | - | - |
| iShares S&P 500 Financials Sector UCITS ETF | BlackRock, Inc. | USD | 42,765 | 1,143 | (1,557) | 418 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 1,345 | 182 | 12 | - |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | BlackRock, Inc. | USD | 2,795 | 19 | (75) | 24 |
| iShares S&P 500 Industrials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 398 | - | - | - |
| iShares S&P 500 Information Technology Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,991 | - | - | - |
| iShares S&P 500 Materials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 280 | - | - | - |
| iShares S&P 500 Utilities Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 522 | - | - | - |
| iShares S&P U.S. Banks UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 312 | - | - | - |
| iShares Spain Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 148 | 4 | -[x] | - |

[x] Values which are less than CCY 500 have been rounded down to zero.

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

As at 30 November 2025:

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 575 | 28 | - [x] | - |
| iShares EM Dividend UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 290 | - | - | - |
| iShares EURO STOXX 50 ESG UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 270 | 4 | - [x] | - |
| iShares Europe Defence UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | - | 3 | - | - |
| iShares France Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 273 | 15 | (2) | - |
| iShares Germany Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 261 | 21 | - [x] | - |
| iShares Gold Producers UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - | - [x] | - | - |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 3,324 | (1) | - [x] | - |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 6,142 | 1 | - [x] | - |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 61,229 | 953 | 162 | - |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | EUR | - | - | - | 21 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 12,638 | - [x] | - [x] | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 15,487 | 140 | (8) | - |
| iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 16 | - [x] | - [x] | - |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 2,365 | - [x] | - [x] | - |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 128 | - [x] | - [x] | - |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 10,731 | 92 | 24 | - |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 1,795 | (1) | - [x] | - |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 2,510 | 175 | (5) | - |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | - | - [x] | - | - |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 1,912 | - [x] | - [x] | - |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 11 | - [x] | - [x] | - |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 1,695 | 23 | 1 | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 1,839 | - [x] | - [x] | - |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 1,144 | 26 | 1 | - |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 255 | - [x] | - [x] | - |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 718 | 14 | - [x] | - |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 163 | - [x] | - [x] | - |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 169 | 8 | - [x] | - |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 128 | - [x] | - [x] | - |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 293 | 3 | - [x] | - |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 172 | - [x] | - [x] | - |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 462 | 6 | - [x] | - |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 36 | - [x] | - [x] | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 126 | - [x] | - [x] | - |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | Blackrock, Inc. | EUR | 485 | - | (3) | 2 |
| iShares Italy Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 1,146 | 60 | (1) | - |
| iShares MSCI ACWI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 36,357 | - | - | - |
| iShares MSCI ACWI UCITS ETF | Blackrock, Inc. | USD | 41,703 | 69 | 790 | 595 |
| iShares MSCI ACWI UCITS ETF | iShares MSCI Brazil UCITS ETF (DE) | USD | 132,137 | (63) | 35,051 | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI China A UCITS ETF | USD | 103,422 | (28) | 16,951 | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI India UCITS ETF | USD | 415,470 | 444 | 5,597 | - |
| iShares MSCI ACWI UCITS ETF | iShares MSCI Saudi Arabia Capped UCITS ETF | USD | 81,630 | 15 | (2,017) | - |
| iShares MSCI EM Consumer Growth UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1 | - | - | - |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 5 | - [x] | - [x] | - |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | - | - [x] | - | - |
| iShares MSCI USA Climate Transition Aware UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | - [x] | - | - |

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI USA Climate Transition Aware UCITS ETF | Blackrock, Inc. | USD | 30 | - [x] | 1 | 1 |
| iShares MSCI World Climate Transition Aware UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | 1 | - | - |
| iShares MSCI World Climate Transition Aware UCITS ETF | Blackrock, Inc. | USD | 34 | 3 | (2) | 1 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock ICS Euro Liquidity Fund | EUR | 627 | 90 | (1) | - |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 13,848 | (442) | (241) | - |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | Blackrock, Inc. | USD | 8,494 | 511 | (854) | 135 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 169 | - | - | - |
| iShares MSCI World Financials Sector Advanced UCITS ETF | Blackrock, Inc. | USD | 3,813 | 44 | (241) | 10 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 1,305 | (8) | (7) | - |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | Blackrock, Inc. | USD | 751 | 9 | (20) | 12 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 517 | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI World Industrials Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 96 | - | - | - |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,183 | - | - | - |
| iShares MSCI World Materials Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 25 | - | - | - |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | BlackRock ICS Euro Liquidity Fund | USD | 14 | - [x] | - [x] | - |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 3 | - | - | - |
| iShares S&P 500 Communication Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 2,751 | - | - | - |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 697 | - | - | - |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock ICS Euro Liquidity Fund | EUR | 101 | 16 | - [x] | - |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 36,641 | (759) | (146) | - |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | Blackrock, Inc. | USD | 19,403 | 1,740 | (2,821) | 332 |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**11. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares S&P 500 Financials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,413 | - | - | - |
| iShares S&P 500 Financials Sector UCITS ETF | Blackrock, Inc. | USD | 46,275 | 2,057 | (1,373) | 873 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | BlackRock ICS US Dollar Liquidity Fund | USD | 5,434 | (82) | (20) | - |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | Blackrock, Inc. | USD | 2,701 | 143 | (145) | 43 |
| iShares S&P 500 Industrials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 640 | - | - | - |
| iShares S&P 500 Information Technology Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,991 | - | - | - |
| iShares S&P 500 Materials Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 241 | - | - | - |
| iShares S&P 500 Utilities Sector UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 546 | - | - | - |
| iShares S&P U.S. Banks UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 500 | - | - | - |
| iShares Spain Govt Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 188 | 22 | (1) | - |
| iShares US Medical Devices UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 110 | - | - | - |

× Values which are less than CCY 500 have been rounded down to zero.

**11. Related party transactions (continued)**

**Significant investors**

As at 31 May 2026 and 30 November 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

**Securities lending**

The table below details the securities lending income earned for the financial period ended:

| Fund name | Currency | 31 May 2026 '000 | 31 May 2025 '000 |
|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | EUR | 21 | 25 |
| iShares Agribusiness UCITS ETF | USD | 58 | 51 |
| iShares EM Dividend UCITS ETF | USD | 505 | 267 |
| iShares EURO STOXX 50 ESG UCITS ETF | EUR | 4 | - |
| iShares Europe Defence UCITS ETF | EUR | 51 | - |
| iShares France Govt Bond UCITS ETF | EUR | 34 | 83 |
| iShares Germany Govt Bond UCITS ETF | EUR | 54 | 46 |
| iShares Global Aerospace & Defence UCITS ETF | USD | 81 | 5 |
| iShares Gold Producers UCITS ETF | USD | 840 | 321 |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF | USD | 2 | 1 |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF | USD | - | 2 |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF | EUR | 6 | 2 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | USD | 28 | 2 |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | EUR | 17 | 3 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | USD | 1 | 1 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | USD | 1 | - |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | EUR | 8 | 14 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | USD | 40 | 5 |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | EUR | 79 | 90 |
| iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF | EUR | 1 | - |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | USD | 8 | - |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | EUR | 55 | 5 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | USD | 10 | 1 |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | EUR | 57 | 2 |
| iShares Italy Govt Bond UCITS ETF | EUR | 63 | 71 |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | USD | 2,289 | 1,213 |
| iShares MSCI ACWI UCITS ETF | USD | 4,529 | 2,332 |
| iShares MSCI EM Consumer Growth UCITS ETF | USD | 6 | 3 |
| iShares MSCI Global Telecommunication Services UCITS ETF | USD | 1 | - |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | USD | 3 | 3 |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | EUR | 242 | 154 |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | GBP | 40 | 82 |
| iShares MSCI Poland UCITS ETF | USD | 205 | 43 |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | USD | 9 | 4 |

**11. Related party transactions (continued)**

**Securities lending (continued):**

| Fund name | Currency | 31 May 2026 '000 | 31 May 2025 '000 |
|---|---|---|---|
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | USD | 4 | 2 |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | USD | 9 | 5 |
| iShares MSCI World Energy Sector Advanced UCITS ETF | USD | 26 | 27 |
| iShares MSCI World Energy Sector UCITS ETF | USD | 280 | 187 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | EUR | 388 | 264 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | USD | 64 | 21 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | GBP | 26 | 19 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | USD | 30 | 26 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | USD | 14 | 9 |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | USD | 7 | 18 |
| iShares MSCI World Materials Sector Advanced UCITS ETF | USD | 4 | 4 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | USD | 1 | - |
| iShares Oil & Gas Exploration & Production UCITS ETF | USD | 133 | 98 |
| iShares S&P 500 Communication Sector UCITS ETF | USD | 11 | 5 |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | USD | 7 | 10 |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | USD | 9 | 3 |
| iShares S&P 500 Energy Sector UCITS ETF | USD | 13 | 9 |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | EUR | 165 | 151 |
| iShares S&P 500 Financials Sector UCITS ETF | USD | 20 | 21 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | GBP | 10 | 7 |
| iShares S&P 500 Health Care Sector UCITS ETF | USD | 19 | 15 |
| iShares S&P 500 Industrials Sector UCITS ETF | USD | 9 | 7 |
| iShares S&P 500 Information Technology Sector UCITS ETF | USD | 63 | 37 |
| iShares S&P 500 Materials Sector UCITS ETF | USD | 4 | 6 |
| iShares S&P 500 Utilities Sector UCITS ETF | USD | 19 | 9 |
| iShares S&P U.S. Banks UCITS ETF | USD | 45 | 54 |
| iShares Spain Govt Bond UCITS ETF | EUR | 6 | 8 |
| iShares US Medical Devices UCITS ETF | USD | 7 | 11 |

**Other reimbursements**

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 November 2025: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 November 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 November 2025: Nil).

**12. Commitments and contingent liabilities**

There were no significant commitments or contingent liabilities as at 31 May 2026 and 30 November 2025.

**13. Subsequent events**

There have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 31 May 2026.

**14. Approval date**

The financial statements were approved by the Directors on 28 July 2026.

## SCHEDULE OF INVESTMENTS (UNAUDITED)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.36%)** | | | | |
| **Corporate debt instruments (30 November 2025: 97.36%)** | | | | |
| | | **Australia (30 November 2025: 1.51%)** | | |
| EUR | 100,000 | Australia & New Zealand Banking Group Ltd., 3.71%, 31/07/2035 | 100 | 0.05 |
| EUR | 100,000 | Australia & New Zealand Banking Group Ltd., 4.14%, 14/05/2038 | 100 | 0.05 |
| EUR | 100,000 | Australia & New Zealand Banking Group Ltd., 5.10%, 03/02/2033 | 103 | 0.05 |
| EUR | 100,000 | Australia Pacific Airports Melbourne Pty. Ltd., 4.00%, 07/06/2034 | 101 | 0.05 |
| EUR | 100,000 | Australia Pacific Airports Melbourne Pty. Ltd., 4.25%, 24/03/2036 | 101 | 0.05 |
| EUR | 140,000 | Commonwealth Bank of Australia, 1.13%, 18/01/2028 | 136 | 0.06 |
| EUR | 100,000 | Commonwealth Bank of Australia, 3.79%, 26/08/2037 | 99 | 0.05 |
| EUR | 100,000 | Commonwealth Bank of Australia, 4.27%, 04/06/2034 | 102 | 0.05 |
| EUR | 100,000 | Commonwealth Bank of Australia, 4.45%, 21/05/2037 | 102 | 0.05 |
| EUR | 100,000 | Goodman Australia Finance Pty. Ltd., 4.25%, 03/05/2030 | 103 | 0.05 |
| EUR | 100,000 | Macquarie Group Ltd., 0.35%, 03/03/2028 | 96 | 0.04 |
| EUR | 150,000 | Macquarie Group Ltd., 0.94%, 19/01/2029 | 142 | 0.07 |
| EUR | 100,000 | Macquarie Group Ltd., 4.75%, 23/01/2030 | 105 | 0.05 |
| EUR | 150,000 | National Australia Bank Ltd., 1.38%, 30/08/2028 | 145 | 0.07 |
| EUR | 100,000 | National Australia Bank Ltd., 2.13%, 24/05/2028 | 98 | 0.04 |
| EUR | 100,000 | National Australia Bank Ltd., 3.12%, 28/02/2030 | 100 | 0.05 |
| EUR | 100,000 | National Australia Bank Ltd., 3.61%, 22/01/2036 | 99 | 0.05 |
| EUR | 150,000 | Scentre Group Trust 1/Scentre Group Trust 2, 1.45%, 28/03/2029 | 143 | 0.07 |
| EUR | 100,000 | Sydney Airport Finance Co. Pty. Ltd., 4.12%, 30/04/2036 | 100 | 0.05 |
| EUR | 100,000 | Sydney Airport Finance Co. Pty. Ltd., 4.37%, 03/05/2033 | 104 | 0.05 |
| EUR | 100,000 | Telstra Group Ltd., 3.37%, 02/03/2035 | 98 | 0.04 |
| EUR | 100,000 | Telstra Group Ltd., 3.50%, 03/09/2036 | 98 | 0.04 |
| EUR | 100,000 | Toyota Finance Australia Ltd., 0.44%, 13/01/2028 | 96 | 0.04 |
| EUR | 100,000 | Toyota Finance Australia Ltd., 2.68%, 16/01/2029 | 99 | 0.05 |
| EUR | 100,000 | Toyota Finance Australia Ltd., 3.39%, 18/03/2030 | 101 | 0.05 |
| EUR | 100,000 | Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029 | 95 | 0.04 |
| EUR | 100,000 | Transurban Finance Co. Pty. Ltd., 3.97%, 12/03/2036 | 100 | 0.05 |
| EUR | 100,000 | Transurban Finance Co. Pty. Ltd., 4.14%, 17/04/2035 | 102 | 0.05 |
| EUR | 100,000 | Transurban Finance Co. Pty. Ltd., 4.22%, 26/04/2033 | 103 | 0.05 |
| EUR | 125,000 | Vicinity Centres Trust, 1.13%, 07/11/2029 | 116 | 0.05 |
| EUR | 100,000 | Wesfarmers Ltd., 0.95%, 21/10/2033 | 83 | 0.04 |
| EUR | 175,000 | Westpac Banking Corp., 1.13%, 05/09/2027 | 171 | 0.08 |
| EUR | 100,000 | Westpac Banking Corp., 1.45%, 17/07/2028 | 97 | 0.04 |
| EUR | 100,000 | Woolworths Group Ltd., 3.75%, 25/10/2032 | 100 | 0.05 |
| | | **Total Australia** | **3,638** | **1.72** |
| | | **Austria (30 November 2025: 1.05%)** | | |
| EUR | 100,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032 | 100 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 0.10%, 16/11/2028 | 96 | 0.04 |
| EUR | 100,000 | Erste Group Bank AG, 0.13%, 17/05/2028 | 95 | 0.04 |
| EUR | 100,000 | Erste Group Bank AG, 3.25%, 26/06/2031 | 100 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 3.25%, 27/08/2032 | 99 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 3.37%, 13/05/2031 | 100 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 3.62%, 26/11/2035 | 99 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 3.75%, 21/04/2036 | 99 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 4.00%, 16/01/2031 | 103 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 4.00%, 15/01/2035 | 101 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG, 4.25%, 30/05/2030 | 103 | 0.05 |
| EUR | 100,000 | Kommunalkredit Austria AG, 4.25%, 01/04/2031 | 101 | 0.05 |
| EUR | 100,000 | Mondi Finance Europe GmbH, 2.38%, 01/04/2028^ | 98 | 0.04 |
| EUR | 100,000 | Raiffeisen Bank International AG, 0.05%, 01/09/2027 | 97 | 0.04 |
| EUR | 100,000 | Raiffeisen Bank International AG, 1.38%, 17/06/2033 | 96 | 0.04 |
| EUR | 100,000 | Raiffeisen Bank International AG, 3.50%, 27/08/2031 | 99 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG, 3.50%, 16/02/2034 | 98 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG, 4.50%, 31/05/2030 | 103 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG, 5.25%, 02/01/2035 | 104 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG, 5.75%, 27/01/2028 | 104 | 0.05 |
| EUR | 100,000 | UNIQA Insurance Group AG, 2.38%, 09/12/2041 | 93 | 0.04 |
| EUR | 100,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042 | 104 | 0.05 |
| EUR | 50,000 | Wienerberger AG, 4.87%, 04/10/2028 | 52 | 0.02 |
| | | **Total Austria** | **2,244** | **1.06** |
| | | **Belgium (30 November 2025: 1.42%)** | | |
| EUR | 100,000 | Ageas SA, 1.88%, 24/11/2051 | 91 | 0.04 |
| EUR | 100,000 | Ageas SA, 3.25%, 02/07/2049 | 99 | 0.04 |
| EUR | 100,000 | Argenta Spaarbank NV, 3.75%, 02/02/2034 | 99 | 0.05 |
| EUR | 100,000 | Barry Callebaut Services NV, 3.75%, 19/02/2028 | 101 | 0.05 |
| EUR | 100,000 | Barry Callebaut Services NV, 4.00%, 14/06/2029 | 102 | 0.05 |
| EUR | 100,000 | Barry Callebaut Services NV, 4.25%, 19/08/2031^ | 102 | 0.05 |
| EUR | 100,000 | Cofinimmo SA, 1.00%, 24/01/2028 | 97 | 0.04 |
| EUR | 100,000 | Elia Group SA, 3.88%, 11/06/2031 | 101 | 0.05 |
| EUR | 100,000 | Elia Transmission Belgium SA, 0.88%, 28/04/2030 | 92 | 0.04 |
| EUR | 100,000 | Elia Transmission Belgium SA, 3.25%, 04/04/2028 | 100 | 0.05 |
| EUR | 100,000 | Elia Transmission Belgium SA, 3.75%, 16/01/2036^ | 100 | 0.05 |
| EUR | 100,000 | Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033 | 102 | 0.05 |
| EUR | 100,000 | KBC Group NV, 3.00%, 25/08/2030^ | 99 | 0.04 |
| EUR | 100,000 | KBC Group NV, 3.38%, 15/01/2033 | 99 | 0.05 |
| EUR | 100,000 | KBC Group NV, 3.50%, 21/01/2032 | 100 | 0.05 |
| EUR | 100,000 | KBC Group NV, 3.75%, 27/03/2032 | 102 | 0.05 |
| EUR | 100,000 | KBC Group NV, 3.88%, 28/05/2034 | 101 | 0.05 |
| EUR | 100,000 | KBC Group NV, 4.25%, 28/11/2029 | 103 | 0.05 |
| EUR | 100,000 | KBC Group NV, 4.37%, 19/04/2030 | 103 | 0.05 |
| EUR | 100,000 | KBC Group NV, 4.37%, 06/12/2031^ | 105 | 0.05 |
| EUR | 100,000 | KBC Group NV, 4.75%, 17/04/2035 | 104 | 0.05 |
| EUR | 100,000 | KBC Group NV, 4.87%, 25/04/2033 | 102 | 0.05 |
| EUR | 100,000 | Lonza Finance International NV, 3.87%, 25/05/2033 | 102 | 0.05 |
| EUR | 150,000 | Lonza Finance International NV, 3.87%, 24/04/2036 | 150 | 0.07 |
| EUR | 100,000 | Sofina SA, 1.00%, 23/09/2028 | 95 | 0.04 |
| EUR | 100,000 | Solvay SA, 4.25%, 03/10/2031 | 102 | 0.05 |
| EUR | 100,000 | Syensqo SA, 4.00%, 28/05/2035 | 99 | 0.05 |
| EUR | 100,000 | VGP NV, 2.25%, 17/01/2030^ | 94 | 0.04 |
| EUR | 100,000 | VGP NV, 4.25%, 29/01/2031 | 100 | 0.05 |
| | | **Total Belgium** | **2,946** | **1.40** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (30 November 2025: 1.12%)** | | |
| EUR | 100,000 | Bank of Montreal, 3.25%, 09/01/2032 | 99 | 0.05 |
| EUR | 100,000 | Bank of Montreal, 3.62%, 24/03/2032 | 101 | 0.05 |
| EUR | 125,000 | Bank of Montreal, 3.75%, 10/07/2030 | 127 | 0.06 |
| EUR | 100,000 | Bank of Nova Scotia, 0.25%, 01/11/2028 | 94 | 0.04 |
| EUR | 100,000 | Bank of Nova Scotia, 3.38%, 05/03/2033^ | 99 | 0.04 |
| EUR | 100,000 | Bank of Nova Scotia, 3.50%, 17/04/2029 | 101 | 0.05 |
| EUR | 100,000 | Canadian Imperial Bank of Commerce, 3.00%, 30/07/2030 | 99 | 0.05 |
| EUR | 100,000 | Canadian Imperial Bank of Commerce, 3.25%, 16/07/2031 | 99 | 0.05 |
| EUR | 100,000 | Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029 | 102 | 0.05 |
| EUR | 100,000 | Federation des Caisses Desjardins du Quebec, 3.25%, 28/03/2031 | 99 | 0.05 |
| EUR | 100,000 | National Bank of Canada, 3.75%, 02/05/2029 | 102 | 0.05 |
| EUR | 160,000 | Royal Bank of Canada, 2.13%, 26/04/2029 | 156 | 0.07 |
| EUR | 100,000 | Royal Bank of Canada, 3.13%, 27/09/2031 | 99 | 0.04 |
| EUR | 100,000 | Royal Bank of Canada, 3.25%, 22/01/2031 | 100 | 0.05 |
| EUR | 100,000 | Royal Bank of Canada, 4.12%, 05/07/2028 | 102 | 0.05 |
| EUR | 125,000 | Toronto-Dominion Bank, 1.95%, 08/04/2030 | 119 | 0.05 |
| EUR | 150,000 | Toronto-Dominion Bank, 2.55%, 03/08/2027 | 149 | 0.07 |
| EUR | 100,000 | Toronto-Dominion Bank, 3.13%, 03/08/2032 | 98 | 0.04 |
| EUR | 100,000 | Toronto-Dominion Bank, 3.36%, 22/09/2032 | 99 | 0.05 |
| EUR | 100,000 | Toronto-Dominion Bank, 3.56%, 16/04/2031 | 101 | 0.05 |
| EUR | 100,000 | Toronto-Dominion Bank, 3.64%, 22/10/2031 | 101 | 0.05 |
| EUR | 100,000 | Toronto-Dominion Bank, 4.03%, 23/01/2036 | 101 | 0.05 |
| | | **Total Canada** | **2,347** | **1.11** |
| | | **Croatia (30 November 2025: 0.05%)** | | |
| EUR | 100,000 | Erste & Steiermaerkische Banka DD, 0.75%, 06/07/2028 | 97 | 0.05 |
| | | **Total Croatia** | **97** | **0.05** |
| | | **Cyprus (30 November 2025: 0.05%)** | | |
| | | **Czech Republic (30 November 2025: 0.15%)** | | |
| EUR | 100,000 | Ceska sporitelna AS, 3.74%, 09/09/2032 | 100 | 0.04 |
| EUR | 100,000 | Ceska sporitelna AS, 4.57%, 03/07/2031 | 103 | 0.05 |
| EUR | 100,000 | Raiffeisenbank AS, 4.96%, 05/06/2030^ | 103 | 0.05 |
| | | **Total Czech Republic** | **306** | **0.14** |
| | | **Denmark (30 November 2025: 1.33%)** | | |
| EUR | 100,000 | AL Sydbank, 3.00%, 11/12/2029 | 99 | 0.04 |
| EUR | 100,000 | AL Sydbank, 3.63%, 05/03/2030 | 100 | 0.05 |
| EUR | 100,000 | AL Sydbank, 5.12%, 06/09/2028 | 102 | 0.05 |
| EUR | 100,000 | AP Moller - Maersk AS, 3.50%, 17/09/2034^ | 98 | 0.04 |
| EUR | 100,000 | AP Moller - Maersk AS, 3.75%, 05/03/2032 | 101 | 0.05 |
| EUR | 100,000 | Danske Bank AS, 0.75%, 09/06/2029 | 95 | 0.04 |
| EUR | 100,000 | Danske Bank AS, 3.25%, 14/01/2033 | 99 | 0.04 |
| EUR | 100,000 | Danske Bank AS, 3.38%, 02/12/2033 | 99 | 0.04 |
| EUR | 100,000 | Danske Bank AS, 3.50%, 19/11/2035 | 99 | 0.04 |
| EUR | 100,000 | Danske Bank AS, 3.87%, 09/01/2032 | 102 | 0.05 |
| EUR | 100,000 | Danske Bank AS, 4.12%, 10/01/2031 | 103 | 0.05 |
| EUR | 100,000 | Danske Bank AS, 4.62%, 14/05/2034 | 103 | 0.05 |
| EUR | 125,000 | Danske Bank AS, 4.75%, 21/06/2030 | 130 | 0.06 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Denmark (continued)** | | |
| EUR | 150,000 | H Lundbeck AS, 0.88%, 14/10/2027 | 145 | 0.07 |
| EUR | 150,000 | ISS Global AS, 1.50%, 31/08/2027 | 147 | 0.07 |
| EUR | 100,000 | ISS Global AS, 3.87%, 05/06/2029 | 102 | 0.05 |
| EUR | 100,000 | Jyske Bank AS, 3.50%, 19/11/2031 | 100 | 0.05 |
| EUR | 100,000 | Jyske Bank AS, 3.63%, 30/06/2032 | 100 | 0.05 |
| EUR | 100,000 | Jyske Bank AS, 4.87%, 10/11/2029 | 104 | 0.05 |
| EUR | 100,000 | Jyske Bank AS, 5.00%, 26/10/2028 | 103 | 0.05 |
| EUR | 100,000 | Jyske Bank AS, 5.12%, 01/05/2035 | 104 | 0.05 |
| EUR | 100,000 | Novonesis Novozymes B, 3.25%, 19/03/2030 | 100 | 0.05 |
| EUR | 100,000 | Novonesis Novozymes B, 4.00%, 19/03/2037 | 101 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 0.38%, 17/01/2028 | 96 | 0.04 |
| EUR | 100,000 | Nykredit Realkredit AS, 3.38%, 10/01/2030^ | 100 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 3.50%, 12/01/2033 | 99 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 3.63%, 24/07/2030 | 101 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 3.75%, 22/01/2032 | 101 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 3.87%, 05/07/2027 | 101 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 4.00%, 17/07/2028 | 102 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit AS, 4.00%, 24/04/2035 | 101 | 0.05 |
| EUR | 100,000 | Pandora AS, 4.50%, 10/04/2028 | 102 | 0.05 |
| | | **Total Denmark** | **3,339** | **1.58** |
| | | **Finland (30 November 2025: 1.56%)** | | |
| EUR | 100,000 | Balder Finland OYJ, 1.00%, 20/01/2029 | 94 | 0.04 |
| EUR | 100,000 | Balder Finland OYJ, 1.38%, 24/05/2030 | 91 | 0.04 |
| EUR | 100,000 | Elisa OYJ, 4.00%, 27/01/2029 | 102 | 0.05 |
| EUR | 100,000 | Huhtamaki OYJ, 5.12%, 24/11/2028 | 104 | 0.05 |
| EUR | 100,000 | Lumo Kodit OYJ, 3.87%, 12/03/2032 | 98 | 0.05 |
| EUR | 125,000 | Metso OYJ, 0.88%, 26/05/2028^ | 120 | 0.06 |
| EUR | 100,000 | Nokia OYJ, 3.12%, 15/05/2028^ | 100 | 0.05 |
| EUR | 175,000 | Nordea Bank Abp, 0.50%, 02/11/2028 | 165 | 0.08 |
| EUR | 100,000 | Nordea Bank Abp, 1.13%, 27/09/2027 | 98 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 2.50%, 23/05/2029 | 98 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 2.75%, 02/05/2030 | 99 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 2.88%, 24/08/2032^ | 97 | 0.04 |
| EUR | 100,000 | Nordea Bank Abp, 3.00%, 28/10/2031 | 98 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 3.13%, 04/02/2033 | 99 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 3.25%, 29/04/2031 | 100 | 0.05 |
| EUR | 150,000 | Nordea Bank Abp, 3.62%, 15/03/2034 | 151 | 0.07 |
| EUR | 100,000 | Nordea Bank Abp, 4.12%, 05/05/2028 | 102 | 0.05 |
| EUR | 100,000 | Nordea Bank Abp, 4.12%, 29/05/2035 | 102 | 0.05 |
| EUR | 100,000 | OP Corporate Bank PLC, 0.10%, 16/11/2027 | 96 | 0.04 |
| EUR | 100,000 | OP Corporate Bank PLC, 0.38%, 16/06/2028 | 95 | 0.04 |
| EUR | 100,000 | OP Corporate Bank PLC, 0.38%, 08/12/2028 | 93 | 0.04 |
| EUR | 100,000 | OP Corporate Bank PLC, 0.63%, 12/11/2029 | 91 | 0.04 |
| EUR | 100,000 | OP Corporate Bank PLC, 3.25%, 30/01/2032 | 99 | 0.05 |
| EUR | 100,000 | OP Corporate Bank PLC, 3.62%, 28/01/2035 | 100 | 0.05 |
| EUR | 125,000 | Sampo OYJ, 2.50%, 03/09/2052 | 114 | 0.05 |
| EUR | 200,000 | Stora Enso OYJ, 2.50%, 21/03/2028^ | 198 | 0.09 |
| EUR | 150,000 | UPM-Kymmene OYJ, 0.13%, 19/11/2028 | 140 | 0.07 |
| EUR | 100,000 | UPM-Kymmene OYJ, 3.37%, 29/08/2034 | 97 | 0.04 |
| | | **Total Finland** | **3,041** | **1.44** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (30 November 2025: 20.60%)** | | |
| EUR | 100,000 | Abertis France SAS, 0.63%, 14/09/2028 | 94 | 0.04 |
| EUR | 100,000 | Abertis France SAS, 1.48%, 18/01/2031 | 92 | 0.04 |
| EUR | 100,000 | Abertis France SAS, 3.37%, 21/04/2029 | 100 | 0.05 |
| EUR | 100,000 | Accor SA, 2.38%, 29/11/2028 | 98 | 0.05 |
| EUR | 100,000 | Accor SA, 3.50%, 04/03/2033 | 97 | 0.05 |
| EUR | 100,000 | Accor SA, 3.87%, 11/03/2031 | 101 | 0.05 |
| EUR | 100,000 | Air Liquide Finance SA, 0.38%, 27/05/2031 | 87 | 0.04 |
| EUR | 100,000 | Air Liquide Finance SA, 1.25%, 13/06/2028 | 97 | 0.04 |
| EUR | 100,000 | Air Liquide Finance SA, 2.63%, 05/11/2029 | 99 | 0.05 |
| EUR | 100,000 | Air Liquide Finance SA, 3.00%, 05/05/2033 | 97 | 0.05 |
| EUR | 100,000 | Air Liquide Finance SA, 3.37%, 29/05/2034 | 99 | 0.05 |
| EUR | 100,000 | Air Liquide Finance SA, 3.50%, 21/03/2035 | 100 | 0.05 |
| EUR | 100,000 | Alstom SA, 0.00%, 11/01/2029^ | 92 | 0.04 |
| EUR | 100,000 | Altarea SCA, 1.75%, 16/01/2030 | 93 | 0.04 |
| EUR | 100,000 | APRR SA, 1.25%, 18/01/2028 | 97 | 0.04 |
| EUR | 100,000 | APRR SA, 1.50%, 17/01/2033 | 88 | 0.04 |
| EUR | 100,000 | APRR SA, 1.63%, 13/01/2032 | 91 | 0.04 |
| EUR | 100,000 | APRR SA, 1.88%, 03/01/2029 | 97 | 0.05 |
| EUR | 100,000 | APRR SA, 1.88%, 06/01/2031 | 94 | 0.04 |
| EUR | 100,000 | APRR SA, 3.12%, 24/01/2030 | 100 | 0.05 |
| EUR | 100,000 | Arkema SA, 3.50%, 09/09/2033 | 98 | 0.05 |
| EUR | 100,000 | Arkema SA, 4.25%, 20/05/2030 | 103 | 0.05 |
| EUR | 100,000 | Arkema SA, 4.25%, # | 99 | 0.05 |
| EUR | 100,000 | AXA SA, 1.38%, 07/10/2041^ | 89 | 0.04 |
| EUR | 100,000 | AXA SA, 1.88%, 10/07/2042 | 90 | 0.04 |
| EUR | 200,000 | AXA SA, 3.25%, 28/05/2049 | 198 | 0.09 |
| EUR | 100,000 | AXA SA, 3.37%, 06/07/2047 | 100 | 0.05 |
| EUR | 100,000 | AXA SA, 3.62%, 10/01/2033^ | 102 | 0.05 |
| EUR | 100,000 | AXA SA, 3.75%, 12/10/2030 | 103 | 0.05 |
| EUR | 100,000 | AXA SA, 4.12%, 24/07/2056 | 98 | 0.05 |
| EUR | 125,000 | AXA SA, 4.25%, 10/03/2043 | 127 | 0.06 |
| EUR | 100,000 | AXA SA, 4.37%, 24/07/2055 | 101 | 0.05 |
| EUR | 100,000 | AXA SA, 5.50%, 11/07/2043 | 108 | 0.05 |
| EUR | 100,000 | Ayvens SA, 3.00%, 18/04/2030 | 99 | 0.05 |
| EUR | 100,000 | Ayvens SA, 3.87%, 24/01/2028 | 101 | 0.05 |
| EUR | 100,000 | Ayvens SA, 3.87%, 16/07/2029 | 102 | 0.05 |
| EUR | 100,000 | Ayvens SA, 4.00%, 24/01/2031 | 103 | 0.05 |
| EUR | 100,000 | Ayvens SA, 4.87%, 06/10/2028 | 104 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027 | 96 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028 | 95 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028 | 94 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027 | 97 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028 | 94 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031 | 88 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^ | 91 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031^ | 87 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032 | 88 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030 | 92 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028^ | 97 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027 | 98 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029 | 96 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029 | 96 | 0.04 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029 | 98 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030 | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027 | 100 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031 | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031 | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.37%, 10/06/2032 | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.50%, 21/07/2033^ | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035 | 98 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^ | 99 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028 | 102 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029 | 103 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033 | 102 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029 | 103 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030 | 103 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033 | 103 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.12%, 26/05/2035 | 101 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030 | 104 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034^ | 102 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031 | 106 | 0.05 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033 | 107 | 0.05 |

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | BNP Paribas SA, 0.50%, 01/09/2028 | 97 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 0.50%, 19/01/2030 | 93 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 0.63%, 03/12/2032 | 83 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 0.88%, 11/07/2030 | 93 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 0.88%, 31/08/2033 | 94 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 1.13%, 17/04/2029 | 96 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 1.38%, 28/05/2029 | 95 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 1.50%, 23/05/2028^ | 97 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 1.50%, 25/05/2028 | 97 | 0.04 |
| EUR | 100,000 | BNP Paribas SA, 1.63%, 02/07/2031^ | 91 | 0.04 |
| EUR | 200,000 | BNP Paribas SA, 2.10%, 07/04/2032 | 184 | 0.09 |
| EUR | 200,000 | BNP Paribas SA, 2.75%, 25/07/2028 | 199 | 0.09 |
| EUR | 100,000 | BNP Paribas SA, 2.88%, 06/05/2030 | 99 | 0.05 |
| EUR | 200,000 | BNP Paribas SA, 3.49%, 17/09/2033 | 197 | 0.09 |
| EUR | 200,000 | BNP Paribas SA, 3.58%, 15/01/2031 | 201 | 0.09 |
| EUR | 200,000 | BNP Paribas SA, 3.62%, 01/09/2029 | 202 | 0.09 |
| EUR | 200,000 | BNP Paribas SA, 3.74%, 20/04/2034 | 199 | 0.09 |
| EUR | 100,000 | BNP Paribas SA, 3.78%, 19/01/2036 | 99 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 3.87%, 23/02/2029 | 102 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 3.87%, 10/01/2031 | 102 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 3.94%, 18/02/2037 | 100 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 3.98%, 06/05/2036^ | 100 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.04%, 10/01/2032 | 102 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.09%, 13/02/2034^ | 102 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.12%, 26/09/2032 | 103 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.12%, 24/05/2033 | 104 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.16%, 28/08/2034 | 101 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.20%, 16/07/2035 | 101 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.25%, 13/04/2031 | 103 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.37%, 13/01/2029 | 102 | 0.05 |
| EUR | 100,000 | BNP Paribas SA, 4.75%, 13/11/2032 | 106 | 0.05 |
| EUR | 100,000 | Bouygues SA, 0.50%, 11/02/2030 | 91 | 0.04 |
| EUR | 100,000 | Bouygues SA, 1.13%, 24/07/2028^ | 96 | 0.04 |
| EUR | 100,000 | Bouygues SA, 2.25%, 29/06/2029 | 98 | 0.05 |
| EUR | 100,000 | Bouygues SA, 3.25%, 30/06/2037^ | 96 | 0.04 |
| EUR | 100,000 | Bouygues SA, 3.87%, 17/07/2031 | 103 | 0.05 |
| EUR | 100,000 | Bouygues SA, 4.62%, 07/06/2032^ | 106 | 0.05 |
| EUR | 100,000 | Bouygues SA, 5.37%, 30/06/2042 | 111 | 0.05 |
| EUR | 100,000 | BPCE SA, 0.25%, 14/01/2031 | 87 | 0.04 |
| EUR | 100,000 | BPCE SA, 0.63%, 15/01/2030 | 91 | 0.04 |
| EUR | 100,000 | BPCE SA, 0.75%, 03/03/2031 | 88 | 0.04 |
| EUR | 100,000 | BPCE SA, 1.00%, 05/10/2028 | 96 | 0.04 |
| EUR | 100,000 | BPCE SA, 1.00%, 14/01/2032^ | 87 | 0.04 |
| EUR | 100,000 | BPCE SA, 1.63%, 31/01/2028 | 98 | 0.05 |
| EUR | 100,000 | BPCE SA, 1.75%, 02/02/2034 | 95 | 0.04 |
| EUR | 100,000 | BPCE SA, 2.38%, 26/04/2032 | 95 | 0.04 |
| EUR | 100,000 | BPCE SA, 3.13%, 05/09/2030 | 100 | 0.05 |
| EUR | 200,000 | BPCE SA, 3.37%, 19/12/2031 | 198 | 0.09 |
| EUR | 200,000 | BPCE SA, 3.50%, 25/01/2028 | 202 | 0.09 |
| EUR | 100,000 | BPCE SA, 3.62%, 01/10/2033 | 99 | 0.05 |
| EUR | 100,000 | BPCE SA, 3.87%, 11/01/2029 | 102 | 0.05 |
| EUR | 100,000 | BPCE SA, 3.87%, 25/01/2036 | 102 | 0.05 |
| EUR | 100,000 | BPCE SA, 3.87%, 26/02/2036 | 99 | 0.05 |
| EUR | 200,000 | BPCE SA, 4.00%, 29/11/2032 | 206 | 0.10 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | BPCE SA, 4.00%, 20/01/2034 | 101 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.12%, 08/03/2033 | 102 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.12%, 27/02/2039 | 99 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.25%, 11/01/2035^ | 102 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.25%, 16/07/2035 | 101 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.50%, 13/01/2033 | 104 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.62%, 02/03/2030 | 103 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.75%, 14/06/2034 | 106 | 0.05 |
| EUR | 100,000 | BPCE SA, 4.87%, 26/02/2036^ | 104 | 0.05 |
| EUR | 100,000 | BPCE SA, 5.12%, 25/01/2035 | 104 | 0.05 |
| EUR | 100,000 | BPCE SA, 5.75%, 01/06/2033 | 104 | 0.05 |
| EUR | 100,000 | Bureau Veritas SA, 3.50%, 22/05/2036 | 98 | 0.05 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028 | 95 | 0.04 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029 | 96 | 0.04 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028 | 100 | 0.05 |
| EUR | 100,000 | Capgemini SE, 1.13%, 23/06/2030 | 91 | 0.04 |
| EUR | 100,000 | Capgemini SE, 1.75%, 18/04/2028 | 98 | 0.05 |
| EUR | 100,000 | Capgemini SE, 2.00%, 15/04/2029^ | 97 | 0.04 |
| EUR | 100,000 | Capgemini SE, 2.38%, 15/04/2032^ | 93 | 0.04 |
| EUR | 100,000 | Capgemini SE, 3.13%, 25/09/2031 | 98 | 0.05 |
| EUR | 100,000 | Capgemini SE, 3.50%, 25/09/2034 | 97 | 0.05 |
| EUR | 100,000 | Capgemini SE, 3.87%, 13/05/2033 | 100 | 0.05 |
| EUR | 100,000 | Carrefour SA, 2.38%, 30/10/2029 | 98 | 0.05 |
| EUR | 100,000 | Carrefour SA, 2.63%, 15/12/2027 | 100 | 0.05 |
| EUR | 100,000 | Carrefour SA, 2.88%, 07/05/2029 | 99 | 0.05 |
| EUR | 100,000 | Carrefour SA, 3.62%, 17/10/2032 | 100 | 0.05 |
| EUR | 100,000 | Carrefour SA, 3.75%, 10/10/2030 | 101 | 0.05 |
| EUR | 100,000 | Carrefour SA, 3.87%, 04/06/2034 | 100 | 0.05 |
| EUR | 100,000 | Carrefour SA, 4.12%, 12/10/2028 | 102 | 0.05 |
| EUR | 100,000 | Carrefour SA, 4.37%, 14/11/2031 | 104 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 1.38%, 14/06/2027 | 99 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 1.88%, 15/03/2031 | 94 | 0.04 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 2.13%, 10/06/2028^ | 98 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 2.75%, 04/04/2028 | 100 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.25%, 09/08/2029 | 100 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.37%, 08/04/2030 | 101 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.50%, 18/01/2029 | 101 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.62%, 08/04/2034 | 100 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.62%, 09/08/2036 | 98 | 0.05 |
| EUR | 100,000 | Cie de Saint-Gobain SA, 3.87%, 29/11/2030 | 103 | 0.05 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032 | 82 | 0.04 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030 | 94 | 0.04 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038 | 87 | 0.04 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031 | 99 | 0.05 |
| EUR | 100,000 | Coface SA, 6.00%, 22/09/2032 | 110 | 0.05 |
| EUR | 100,000 | Cofiroute SA, 1.00%, 19/05/2031 | 90 | 0.04 |
| EUR | 100,000 | Cofiroute SA, 1.13%, 13/10/2027 | 98 | 0.05 |
| EUR | 100,000 | Cofiroute SA, 3.13%, 06/03/2033 | 97 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | Covivio SA, 1.13%, 17/09/2031^ | 88 | 0.04 |
| EUR | 100,000 | Covivio SA, 1.63%, 23/06/2030^ | 94 | 0.04 |
| EUR | 100,000 | Credit Agricole Assurances SA, 1.50%, 06/10/2031 | 90 | 0.04 |
| EUR | 100,000 | Credit Agricole Assurances SA, 2.00%, 17/07/2030 | 94 | 0.04 |
| EUR | 100,000 | Credit Agricole Assurances SA, 4.12%, 17/12/2036 | 99 | 0.05 |
| EUR | 100,000 | Credit Agricole Assurances SA, 4.75%, 27/09/2048 | 103 | 0.05 |
| EUR | 100,000 | Credit Agricole Assurances SA, 5.87%, 25/10/2033 | 111 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 0.13%, 09/12/2027^ | 96 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 0.38%, 20/04/2028 | 95 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 0.50%, 21/09/2029 | 94 | 0.04 |
| EUR | 200,000 | Credit Agricole SA, 0.88%, 14/01/2032 | 174 | 0.08 |
| EUR | 100,000 | Credit Agricole SA, 1.00%, 03/07/2029 | 94 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 1.13%, 24/02/2029^ | 95 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 1.13%, 12/07/2032 | 87 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 1.75%, 05/03/2029 | 96 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 2.00%, 25/03/2029 | 97 | 0.04 |
| EUR | 100,000 | Credit Agricole SA, 2.50%, 29/08/2029^ | 98 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 2.88%, 16/02/2030 | 99 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.13%, 26/01/2029 | 100 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.13%, 03/07/2031 | 99 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.13%, 26/02/2032 | 99 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.25%, 25/08/2032 | 99 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.37%, 28/07/2027 | 101 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.50%, 26/09/2034^ | 98 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.75%, 23/01/2031 | 101 | 0.05 |
| EUR | 200,000 | Credit Agricole SA, 3.75%, 22/01/2034 | 202 | 0.09 |
| EUR | 100,000 | Credit Agricole SA, 3.75%, 27/05/2035^ | 100 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.87%, 20/04/2031 | 103 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.87%, 28/11/2034^ | 102 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 3.87%, 16/02/2038 | 98 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.00%, 18/01/2033^ | 103 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.12%, 07/03/2030 | 103 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.12%, 18/03/2035 | 101 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.12%, 26/02/2036 | 102 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.25%, 11/07/2029 | 102 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.37%, 27/11/2033 | 104 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 4.37%, 15/04/2036 | 102 | 0.05 |
| EUR | 100,000 | Credit Agricole SA, 5.50%, 28/08/2033 | 104 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 0.38%, 03/10/2028 | 94 | 0.04 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 0.75%, 18/01/2030 | 92 | 0.04 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 0.88%, 11/03/2033 | 83 | 0.04 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 3.37%, 19/09/2027 | 101 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 3.62%, 03/10/2033 | 100 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 3.63%, 17/07/2035 | 99 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 4.12%, 02/04/2031 | 103 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 4.12%, 01/02/2034 | 103 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 4.25%, 01/12/2032 | 104 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA, 4.81%, 15/05/2035 | 103 | 0.05 |
| EUR | 100,000 | Danone SA, 0.40%, 10/06/2029 | 93 | 0.04 |
| EUR | 100,000 | Danone SA, 0.52%, 09/11/2030 | 89 | 0.04 |
| EUR | 200,000 | Danone SA, 1.21%, 03/11/2028^ | 192 | 0.09 |
| EUR | 100,000 | Danone SA, 3.44%, 07/04/2033^ | 99 | 0.05 |
| EUR | 100,000 | Danone SA, 3.47%, 22/05/2031 | 101 | 0.05 |
| EUR | 100,000 | Danone SA, 3.48%, 03/05/2030 | 101 | 0.05 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | Danone SA, 3.71%, 13/11/2029 | 102 | 0.05 |
| EUR | 100,000 | Danone SA, 3.78%, 01/04/2034 | 101 | 0.05 |
| EUR | 100,000 | Dassault Systemes SE, 0.38%, 16/09/2029 | 92 | 0.04 |
| EUR | 100,000 | Edenred SE, 1.38%, 18/06/2029^ | 95 | 0.04 |
| EUR | 100,000 | Edenred SE, 3.25%, 27/08/2030^ | 99 | 0.05 |
| EUR | 100,000 | Edenred SE, 3.62%, 13/06/2031^ | 101 | 0.05 |
| EUR | 100,000 | Elis SA, 1.63%, 03/04/2028 | 98 | 0.05 |
| EUR | 100,000 | Elis SA, 3.87%, 23/03/2032 | 101 | 0.05 |
| EUR | 100,000 | EssilorLuxottica SA, 0.38%, 27/11/2027 | 96 | 0.04 |
| EUR | 100,000 | EssilorLuxottica SA, 0.50%, 05/06/2028 | 96 | 0.04 |
| EUR | 100,000 | EssilorLuxottica SA, 0.75%, 27/11/2031 | 88 | 0.04 |
| EUR | 100,000 | EssilorLuxottica SA, 2.63%, 10/01/2030 | 98 | 0.05 |
| EUR | 100,000 | EssilorLuxottica SA, 2.88%, 05/03/2029 | 100 | 0.05 |
| EUR | 100,000 | EssilorLuxottica SA, 3.00%, 05/03/2032 | 99 | 0.05 |
| EUR | 100,000 | Firmenich Productions Participations SAS, 1.75%, 30/04/2030 | 95 | 0.04 |
| EUR | 100,000 | Gecina SA, 0.88%, 25/01/2033^ | 84 | 0.04 |
| EUR | 100,000 | Gecina SA, 0.88%, 30/06/2036 | 75 | 0.03 |
| EUR | 100,000 | Gecina SA, 1.38%, 26/01/2028 | 97 | 0.04 |
| EUR | 100,000 | Gecina SA, 1.63%, 29/05/2034^ | 85 | 0.04 |
| EUR | 100,000 | Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029 | 101 | 0.05 |
| EUR | 100,000 | Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044 | 104 | 0.05 |
| EUR | 100,000 | HSBC Continental Europe SA, 0.10%, 03/09/2027 | 97 | 0.04 |
| EUR | 100,000 | ICADE, 0.63%, 18/01/2031 | 86 | 0.04 |
| EUR | 100,000 | ICADE, 1.00%, 19/01/2030^ | 91 | 0.04 |
| EUR | 100,000 | ICADE, 1.63%, 28/02/2028 | 97 | 0.04 |
| EUR | 100,000 | Imerys SA, 1.88%, 31/03/2028 | 97 | 0.04 |
| EUR | 100,000 | Imerys SA, 4.75%, 29/11/2029^ | 104 | 0.05 |
| EUR | 100,000 | JCDecaux SE, 1.63%, 07/02/2030^ | 94 | 0.04 |
| EUR | 100,000 | JCDecaux SE, 2.63%, 24/04/2028^ | 99 | 0.05 |
| EUR | 100,000 | Kering SA, 1.88%, 05/05/2030^ | 95 | 0.04 |
| EUR | 100,000 | Kering SA, 3.13%, 27/11/2029 | 100 | 0.05 |
| EUR | 100,000 | Kering SA, 3.25%, 27/02/2029 | 100 | 0.05 |
| EUR | 200,000 | Kering SA, 3.62%, 05/09/2031 | 202 | 0.09 |
| EUR | 100,000 | Kering SA, 3.62%, 21/11/2034 | 99 | 0.05 |
| EUR | 100,000 | Kering SA, 3.62%, 11/03/2036 | 97 | 0.05 |
| EUR | 100,000 | Kering SA, 3.87%, 05/09/2035 | 100 | 0.05 |
| EUR | 100,000 | Klepierre SA, 0.88%, 17/02/2031 | 89 | 0.04 |
| EUR | 100,000 | Klepierre SA, 1.25%, 29/09/2031^ | 89 | 0.04 |
| EUR | 100,000 | Klepierre SA, 1.63%, 13/12/2032^ | 88 | 0.04 |
| EUR | 100,000 | Klepierre SA, 2.00%, 12/05/2029 | 97 | 0.04 |
| EUR | 100,000 | Klepierre SA, 3.87%, 23/09/2033 | 101 | 0.05 |
| EUR | 100,000 | Legrand SA, 0.63%, 24/06/2028 | 95 | 0.04 |
| EUR | 100,000 | Legrand SA, 0.75%, 20/05/2030 | 91 | 0.04 |
| EUR | 100,000 | Legrand SA, 3.50%, 26/06/2034 | 100 | 0.05 |
| EUR | 100,000 | Legrand SA, 3.62%, 19/03/2035 | 100 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 2.50%, 06/11/2027 | 100 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 2.75%, 19/11/2030 | 99 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 2.88%, 19/05/2028 | 100 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 2.88%, 06/11/2031 | 99 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 2.88%, 12/01/2032 | 98 | 0.05 |
| EUR | 100,000 | L'Oreal SA, 3.37%, 19/01/2036 | 99 | 0.05 |

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | Mercialys SA, 2.50%, 28/02/2029 | 98 | 0.05 |
| EUR | 100,000 | Nerval SAS, 3.62%, 20/07/2028 | 101 | 0.05 |
| EUR | 100,000 | Orange SA, 0.13%, 16/09/2029 | 91 | 0.04 |
| EUR | 100,000 | Orange SA, 0.50%, 04/09/2032 | 84 | 0.04 |
| EUR | 100,000 | Orange SA, 0.63%, 16/12/2033 | 81 | 0.04 |
| EUR | 100,000 | Orange SA, 0.75%, 29/06/2034 | 80 | 0.04 |
| EUR | 100,000 | Orange SA, 1.38%, 20/03/2028 | 97 | 0.04 |
| EUR | 100,000 | Orange SA, 1.38%, # | 94 | 0.04 |
| EUR | 100,000 | Orange SA, 1.38%, 16/01/2030 | 94 | 0.04 |
| EUR | 100,000 | Orange SA, 1.38%, 04/09/2049 | 59 | 0.03 |
| EUR | 100,000 | Orange SA, 1.63%, 07/04/2032 | 91 | 0.04 |
| EUR | 100,000 | Orange SA, 1.75%, # | 96 | 0.04 |
| EUR | 100,000 | Orange SA, 1.88%, 12/09/2030 | 95 | 0.04 |
| EUR | 100,000 | Orange SA, 2.00%, 15/01/2029^ | 98 | 0.05 |
| EUR | 100,000 | Orange SA, 2.50%, 13/11/2028 | 99 | 0.05 |
| EUR | 100,000 | Orange SA, 2.75%, 19/05/2029^ | 99 | 0.05 |
| EUR | 100,000 | Orange SA, 3.13%, 13/11/2031 | 99 | 0.05 |
| EUR | 100,000 | Orange SA, 3.50%, 13/11/2034 | 99 | 0.05 |
| EUR | 100,000 | Orange SA, 3.50%, 19/05/2035 | 98 | 0.05 |
| EUR | 100,000 | Orange SA, 3.62%, 16/11/2031 | 101 | 0.05 |
| EUR | 100,000 | Orange SA, 3.75%, 04/09/2037 | 99 | 0.05 |
| EUR | 100,000 | Orange SA, 3.75%, 13/05/2038 | 98 | 0.05 |
| EUR | 100,000 | Orange SA, 3.87%, 11/09/2035 | 101 | 0.05 |
| EUR | 100,000 | Orange SA, 4.50%, # | 102 | 0.05 |
| EUR | 100,000 | Orange SA, 5.37%, ^/# | 105 | 0.05 |
| EUR | 150,000 | Orange SA, 8.12%, 28/01/2033 | 191 | 0.09 |
| EUR | 100,000 | RCI Banque SA, 3.62%, 22/02/2030 | 100 | 0.05 |
| EUR | 200,000 | RCI Banque SA, 3.75%, 16/02/2032 | 199 | 0.09 |
| EUR | 175,000 | RCI Banque SA, 3.87%, 30/09/2030^ | 177 | 0.08 |
| EUR | 100,000 | RCI Banque SA, 4.25%, 23/05/2034 | 100 | 0.05 |
| EUR | 150,000 | RCI Banque SA, 4.87%, 14/06/2028 | 154 | 0.07 |
| EUR | 75,000 | RCI Banque SA, 4.87%, 02/10/2029 | 78 | 0.04 |
| EUR | 100,000 | Sanofi SA, 0.88%, 21/03/2029^ | 95 | 0.04 |
| EUR | 100,000 | Sanofi SA, 1.25%, 06/04/2029 | 96 | 0.04 |
| EUR | 200,000 | Sanofi SA, 1.38%, 21/03/2030 | 189 | 0.09 |
| EUR | 100,000 | Sanofi SA, 1.50%, 01/04/2030^ | 95 | 0.04 |
| EUR | 100,000 | Sanofi SA, 1.88%, 21/03/2038 | 83 | 0.04 |
| EUR | 100,000 | Sanofi SA, 2.63%, 23/06/2029 | 99 | 0.05 |
| EUR | 100,000 | Sanofi SA, 2.75%, 11/03/2031 | 99 | 0.05 |
| EUR | 100,000 | Sanofi SA, 3.00%, 05/05/2029 | 100 | 0.05 |
| EUR | 100,000 | Sanofi SA, 3.00%, 23/06/2032 | 99 | 0.05 |
| EUR | 100,000 | Sanofi SA, 3.75%, 05/05/2037 | 101 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 1.50%, 15/01/2028 | 98 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 2.63%, 02/09/2029 | 99 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 2.75%, 04/07/2030 | 99 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.00%, 03/09/2030 | 99 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.00%, 02/03/2032 | 99 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.12%, 13/10/2029^ | 100 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.25%, 09/11/2027 | 100 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.25%, 10/10/2035 | 97 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.50%, 09/11/2032^ | 101 | 0.05 |
| EUR | 100,000 | Schneider Electric SE, 3.62%, 02/09/2037 | 99 | 0.05 |
| EUR | 100,000 | SCOR SE, 1.38%, 17/09/2051 | 89 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 0.13%, 18/02/2028 | 95 | 0.04 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | Societe Generale SA, 0.25%, 08/07/2027 | 97 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 0.50%, 12/06/2029 | 95 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 0.88%, 22/09/2028 | 97 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 0.88%, 24/09/2029 | 92 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 1.25%, 12/06/2030 | 92 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 1.38%, 13/01/2028 | 97 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 1.75%, 22/03/2029 | 96 | 0.04 |
| EUR | 100,000 | Societe Generale SA, 2.13%, 27/09/2028 | 98 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 2.63%, 30/05/2029 | 99 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.37%, 14/05/2030 | 100 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.50%, 01/03/2032 | 99 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.62%, 13/11/2030 | 101 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.75%, 15/07/2031 | 101 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.75%, 02/09/2033 | 100 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.75%, 17/05/2035 | 99 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.87%, 14/04/2034 | 100 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 3.87%, 20/11/2035 | 99 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.00%, 16/11/2027 | 102 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.00%, 04/02/2037^ | 99 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.12%, 21/11/2028 | 103 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.12%, 14/05/2036 | 101 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.25%, 06/12/2030 | 103 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.25%, 16/11/2032 | 105 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.75%, 28/09/2029 | 103 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 4.87%, 21/11/2031 | 105 | 0.05 |
| EUR | 100,000 | Societe Generale SA, 5.62%, 02/06/2033 | 109 | 0.05 |
| EUR | 100,000 | Sodexo SA, 1.00%, 27/04/2029 | 94 | 0.04 |
| EUR | 100,000 | Sogecap SA, 5.00%, 03/04/2045 | 103 | 0.05 |
| EUR | 100,000 | Suez SACA, 2.38%, 24/05/2030^ | 96 | 0.04 |
| EUR | 100,000 | Suez SACA, 4.62%, 03/11/2028 | 103 | 0.05 |
| EUR | 200,000 | Suez SACA, 5.00%, 03/11/2032 | 214 | 0.10 |
| EUR | 100,000 | Teleperformance SE, 0.25%, 26/11/2027^ | 96 | 0.04 |
| EUR | 100,000 | Teleperformance SE, 4.75%, 28/03/2032 | 101 | 0.05 |
| EUR | 100,000 | Teleperformance SE, 5.37%, 28/01/2035 | 100 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030 | 93 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031 | 89 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033 | 85 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 | 97 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034^ | 86 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031^ | 93 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038 | 82 | 0.04 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030^ | 98 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 | 101 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 3.87%, 21/04/2033 | 100 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034 | 100 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030 | 103 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 0.50%, 14/10/2031 | 86 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 0.66%, 15/01/2031 | 89 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 1.25%, 15/04/2028 | 97 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 1.25%, 19/05/2028 | 97 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 1.25%, 14/05/2035 | 81 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 1.94%, 07/01/2030 | 96 | 0.04 |
| EUR | 100,000 | Veolia Environnement SA, 2.97%, 10/01/2031 | 98 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 100,000 | Veolia Environnement SA, 3.21%, 14/01/2031 | 99 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 3.32%, 17/06/2032 | 99 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 3.57%, 09/09/2034^ | 99 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 3.64%, 14/01/2034 | 100 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 3.69%, 10/04/2031 | 101 | 0.05 |
| EUR | 100,000 | Veolia Environnement SA, 4.05%, 14/01/2038 | 100 | 0.05 |
| EUR | 50,000 | Veolia Environnement SA, 6.12%, 25/11/2033 | 58 | 0.03 |
| EUR | 100,000 | Wendel SE, 1.38%, 18/01/2034 | 84 | 0.04 |
| | | **Total France** | **40,910** | **19.39** |
| | | **Germany (30 November 2025: 7.44%)** | | |
| EUR | 100,000 | Aareal Bank AG, 0.25%, 23/11/2027 | 96 | 0.04 |
| EUR | 100,000 | adidas AG, 0.00%, 05/10/2028 | 94 | 0.04 |
| EUR | 100,000 | adidas AG, 3.12%, 21/11/2029^ | 101 | 0.05 |
| EUR | 100,000 | Albemarle New Holding GmbH, 1.63%, 25/11/2028 | 97 | 0.05 |
| EUR | 100,000 | Allianz SE, 1.30%, 25/09/2049 | 93 | 0.04 |
| EUR | 100,000 | Allianz SE, 2.12%, 08/07/2050 | 94 | 0.04 |
| EUR | 100,000 | Allianz SE, 4.25%, 05/07/2052 | 102 | 0.05 |
| EUR | 100,000 | Allianz SE, 4.43%, 25/07/2055 | 102 | 0.05 |
| EUR | 100,000 | Allianz SE, 4.60%, 07/09/2038 | 102 | 0.05 |
| EUR | 100,000 | Allianz SE, 4.85%, 26/07/2054 | 105 | 0.05 |
| EUR | 100,000 | Allianz SE, 5.82%, 25/07/2053 | 110 | 0.05 |
| EUR | 100,000 | Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030^ | 94 | 0.04 |
| EUR | 100,000 | Bertelsmann SE & Co. KGaA, 3.37%, 28/10/2033 | 97 | 0.05 |
| EUR | 100,000 | Bertelsmann SE & Co. KGaA, 3.50%, 29/05/2029^ | 101 | 0.05 |
| EUR | 93,000 | Commerzbank AG, 0.38%, 01/09/2027 | 90 | 0.04 |
| EUR | 100,000 | Commerzbank AG, 2.63%, 08/12/2028 | 100 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 3.12%, 03/09/2031 | 98 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 3.62%, 14/01/2032 | 100 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 3.75%, 06/06/2034 | 100 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 3.87%, 15/10/2035 | 100 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 3.87%, 03/03/2037^ | 98 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 4.00%, 16/07/2032 | 102 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 4.00%, 21/01/2038 | 99 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 4.62%, 17/01/2031 | 104 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 4.87%, 16/10/2034 | 103 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 5.25%, 25/03/2029^ | 104 | 0.05 |
| EUR | 100,000 | Commerzbank AG, 6.50%, 06/12/2032 | 104 | 0.05 |
| EUR | 100,000 | Continental AG, 2.88%, 22/11/2028 | 99 | 0.05 |
| EUR | 50,000 | Continental AG, 3.50%, 01/10/2029 | 50 | 0.02 |
| EUR | 50,000 | Continental AG, 3.62%, 30/11/2027 | 50 | 0.02 |
| EUR | 100,000 | Continental AG, 4.00%, 01/06/2028 | 102 | 0.05 |
| EUR | 50,000 | Covestro AG, 1.38%, 12/06/2030^ | 47 | 0.02 |
| EUR | 100,000 | Deutsche Bank AG, 1.38%, 17/02/2032^ | 91 | 0.04 |
| EUR | 100,000 | Deutsche Bank AG, 1.75%, 17/01/2028 | 98 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 1.75%, 19/11/2030 | 94 | 0.04 |
| EUR | 100,000 | Deutsche Bank AG, 2.63%, 13/08/2028 | 99 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 3.00%, 16/06/2029 | 99 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 3.00%, 07/02/2031 | 99 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 3.37%, 13/02/2031 | 100 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 3.75%, 15/01/2030 | 101 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 4.00%, 29/11/2027 | 101 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 4.00%, 24/06/2032 | 100 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 4.12%, 04/04/2030 | 102 | 0.05 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 100,000 | Deutsche Bank AG, 4.45%, 15/05/2041 | 99 | 0.05 |
| EUR | 200,000 | Deutsche Bank AG, 4.50%, 12/07/2035 | 208 | 0.10 |
| EUR | 100,000 | Deutsche Bank AG, 5.00%, 05/09/2030 | 105 | 0.05 |
| EUR | 100,000 | Deutsche Bank AG, 5.37%, 11/01/2029 | 103 | 0.05 |
| EUR | 125,000 | Deutsche Boerse AG, 1.13%, 26/03/2028^ | 121 | 0.06 |
| EUR | 100,000 | Deutsche Boerse AG, 1.50%, 04/04/2032 | 91 | 0.04 |
| EUR | 100,000 | Deutsche Boerse AG, 3.25%, 24/03/2031 | 101 | 0.05 |
| EUR | 100,000 | Deutsche Boerse AG, 3.75%, 28/09/2029 | 102 | 0.05 |
| EUR | 100,000 | Deutsche Boerse AG, 3.87%, 28/09/2033 | 103 | 0.05 |
| EUR | 75,000 | Deutsche Lufthansa AG, 3.62%, 03/09/2028^ | 76 | 0.04 |
| EUR | 50,000 | Deutsche Lufthansa AG, 4.00%, 21/05/2030 | 51 | 0.02 |
| EUR | 50,000 | Deutsche Lufthansa AG, 4.12%, 27/01/2032 | 51 | 0.02 |
| EUR | 75,000 | Deutsche Lufthansa AG, 4.12%, 03/09/2032^ | 77 | 0.04 |
| EUR | 100,000 | Deutsche Pfandbriefbank AG, 3.25%, 01/09/2028 | 98 | 0.05 |
| EUR | 100,000 | Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^ | 100 | 0.05 |
| EUR | 25,000 | Deutsche Post AG, 0.75%, 20/05/2029^ | 24 | 0.01 |
| EUR | 50,000 | Deutsche Post AG, 1.00%, 13/12/2027^ | 49 | 0.02 |
| EUR | 24,000 | Deutsche Post AG, 1.00%, 20/05/2032 | 21 | 0.01 |
| EUR | 100,000 | Deutsche Post AG, 1.63%, 05/12/2028 | 98 | 0.05 |
| EUR | 100,000 | Deutsche Post AG, 3.00%, 24/03/2030 | 100 | 0.05 |
| EUR | 50,000 | Deutsche Post AG, 3.00%, 25/11/2031 | 50 | 0.02 |
| EUR | 100,000 | Deutsche Post AG, 3.12%, 05/06/2032 | 99 | 0.05 |
| EUR | 75,000 | Deutsche Post AG, 3.25%, 23/12/2030 | 75 | 0.03 |
| EUR | 75,000 | Deutsche Post AG, 3.37%, 03/07/2033^ | 76 | 0.04 |
| EUR | 125,000 | Deutsche Post AG, 3.50%, 24/03/2034 | 125 | 0.06 |
| EUR | 75,000 | Deutsche Post AG, 3.50%, 25/03/2036 | 74 | 0.03 |
| EUR | 75,000 | Deutsche Post AG, 3.75%, 25/11/2037 | 74 | 0.03 |
| EUR | 50,000 | Deutsche Post AG, 4.00%, 24/03/2040 | 50 | 0.02 |
| EUR | 100,000 | Deutsche Telekom AG, 0.50%, 05/07/2027^ | 98 | 0.05 |
| EUR | 100,000 | Deutsche Telekom AG, 1.75%, 25/03/2031 | 94 | 0.04 |
| EUR | 50,000 | Deutsche Telekom AG, 1.75%, 09/12/2049 | 31 | 0.01 |
| EUR | 50,000 | Deutsche Telekom AG, 2.25%, 29/03/2039 | 42 | 0.02 |
| EUR | 50,000 | Deutsche Telekom AG, 2.63%, 04/12/2029 | 49 | 0.02 |
| EUR | 75,000 | Deutsche Telekom AG, 3.00%, 03/02/2032 | 74 | 0.03 |
| EUR | 50,000 | Deutsche Telekom AG, 3.25%, 04/06/2035 | 49 | 0.02 |
| EUR | 50,000 | Deutsche Telekom AG, 3.25%, 20/03/2036 | 48 | 0.02 |
| EUR | 100,000 | Deutsche Telekom AG, 3.37%, 28/04/2033 | 100 | 0.05 |
| EUR | 75,000 | Deutsche Telekom AG, 3.62%, 03/02/2045 | 69 | 0.03 |
| EUR | 100,000 | Deutsche Telekom AG, 3.87%, 28/04/2038 | 100 | 0.05 |
| EUR | 100,000 | Deutsche Wohnen SE, 1.30%, 07/04/2041 | 65 | 0.03 |
| EUR | 100,000 | DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028 | 94 | 0.04 |
| EUR | 100,000 | Eurogrid GmbH, 1.11%, 15/05/2032 | 87 | 0.04 |
| EUR | 100,000 | Eurogrid GmbH, 1.50%, 18/04/2028 | 98 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 3.28%, 05/09/2031^ | 99 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 3.60%, 01/02/2029 | 101 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 3.72%, 27/04/2030^ | 101 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 3.73%, 18/10/2035 | 99 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 3.91%, 01/02/2034 | 101 | 0.05 |
| EUR | 100,000 | Eurogrid GmbH, 4.06%, 28/05/2037 | 100 | 0.05 |
| EUR | 26,000 | Evonik Industries AG, 0.75%, 07/09/2028^ | 25 | 0.01 |
| EUR | 100,000 | Evonik Industries AG, 2.25%, 25/09/2027 | 99 | 0.05 |
| EUR | 90,000 | Evonik Industries AG, 3.25%, 15/01/2030^ | 90 | 0.04 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 25,000 | Fresenius Medical Care AG, 1.25%, 29/11/2029 | 23 | 0.01 |
| EUR | 70,000 | Fresenius Medical Care AG, 1.50%, 29/05/2030 | 65 | 0.03 |
| EUR | 50,000 | Fresenius Medical Care AG, 3.12%, 08/12/2028 | 50 | 0.02 |
| EUR | 50,000 | Fresenius Medical Care AG, 3.25%, 24/11/2030 | 50 | 0.02 |
| EUR | 100,000 | Fresenius Medical Care AG, 3.75%, 08/04/2032^ | 101 | 0.05 |
| EUR | 50,000 | Fresenius Medical Care AG, 3.87%, 20/09/2027 | 51 | 0.02 |
| EUR | 60,000 | Fresenius SE & Co. KGaA, 0.75%, 15/01/2028 | 58 | 0.03 |
| EUR | 50,000 | Fresenius SE & Co. KGaA, 1.63%, 08/10/2027 | 49 | 0.02 |
| EUR | 42,000 | Fresenius SE & Co. KGaA, 2.87%, 15/02/2029 | 42 | 0.02 |
| EUR | 50,000 | Fresenius SE & Co. KGaA, 2.88%, 24/05/2030 | 49 | 0.02 |
| EUR | 50,000 | Fresenius SE & Co. KGaA, 3.50%, 15/03/2034 | 49 | 0.02 |
| EUR | 100,000 | Fresenius SE & Co. KGaA, 5.00%, 28/11/2029 | 105 | 0.05 |
| EUR | 125,000 | Fresenius SE & Co. KGaA, 5.12%, 05/10/2030 | 134 | 0.06 |
| EUR | 100,000 | Hamburg Commercial Bank AG, 3.25%, 03/02/2031 | 99 | 0.05 |
| EUR | 100,000 | Hamburg Commercial Bank AG, 3.50%, 17/03/2028 | 101 | 0.05 |
| EUR | 50,000 | Hamburg Commercial Bank AG, 3.50%, 31/01/2030 | 50 | 0.02 |
| EUR | 100,000 | Hannover Rueck SE, 1.13%, 09/10/2039 | 93 | 0.04 |
| EUR | 100,000 | Hannover Rueck SE, 1.38%, 30/06/2042 | 87 | 0.04 |
| EUR | 100,000 | Hannover Rueck SE, 5.87%, 26/08/2043 | 111 | 0.05 |
| EUR | 75,000 | Heidelberg Materials AG, 3.37%, 17/10/2031^ | 76 | 0.04 |
| EUR | 75,000 | Heidelberg Materials AG, 3.50%, 10/10/2029 | 76 | 0.04 |
| EUR | 50,000 | Heidelberg Materials AG, 3.95%, 19/07/2034 | 51 | 0.02 |
| EUR | 75,000 | Heidelberg Materials AG, 4.00%, 18/07/2035 | 75 | 0.03 |
| EUR | 100,000 | Henkel AG & Co. KGaA, 2.63%, 13/09/2027 | 100 | 0.05 |
| EUR | 100,000 | Henkel AG & Co. KGaA, 3.62%, 02/04/2031 | 102 | 0.05 |
| EUR | 100,000 | Infineon Technologies AG, 2.88%, 13/02/2030 | 99 | 0.05 |
| EUR | 100,000 | Infineon Technologies AG, 3.50%, 16/02/2034 | 99 | 0.05 |
| EUR | 100,000 | Infineon Technologies AG, 3.62%, # | 100 | 0.05 |
| EUR | 100,000 | Infineon Technologies AG, 3.75%, 16/02/2037 | 98 | 0.05 |
| EUR | 100,000 | Knorr-Bremse AG, 3.00%, 30/09/2029 | 100 | 0.05 |
| EUR | 100,000 | Knorr-Bremse AG, 3.25%, 30/09/2032 | 100 | 0.05 |
| EUR | 100,000 | LEG Immobilien SE, 0.75%, 30/06/2031^ | 87 | 0.04 |
| EUR | 100,000 | LEG Immobilien SE, 0.88%, 28/11/2027^ | 97 | 0.05 |
| EUR | 100,000 | LEG Immobilien SE, 0.88%, 30/03/2033 | 82 | 0.04 |
| EUR | 100,000 | LEG Immobilien SE, 1.00%, 19/11/2032^ | 84 | 0.04 |
| EUR | 100,000 | LEG Immobilien SE, 1.50%, 17/01/2034 | 83 | 0.04 |
| EUR | 100,000 | Mercedes-Benz Group AG, 0.75%, 08/02/2030 | 92 | 0.04 |
| EUR | 75,000 | Mercedes-Benz Group AG, 0.75%, 10/09/2030 | 68 | 0.03 |
| EUR | 67,000 | Mercedes-Benz Group AG, 0.75%, 11/03/2033^ | 56 | 0.03 |
| EUR | 125,000 | Mercedes-Benz Group AG, 1.00%, 15/11/2027^ | 122 | 0.06 |
| EUR | 90,000 | Mercedes-Benz Group AG, 1.13%, 06/11/2031 | 80 | 0.04 |
| EUR | 57,000 | Mercedes-Benz Group AG, 1.13%, 08/08/2034^ | 47 | 0.02 |
| EUR | 195,000 | Mercedes-Benz Group AG, 1.38%, 11/05/2028 | 190 | 0.09 |
| EUR | 109,000 | Mercedes-Benz Group AG, 1.50%, 03/07/2029 | 104 | 0.05 |
| EUR | 75,000 | Mercedes-Benz Group AG, 2.00%, 27/02/2031 | 71 | 0.03 |
| EUR | 75,000 | Mercedes-Benz Group AG, 2.13%, 03/07/2037 | 64 | 0.03 |
| EUR | 50,000 | Mercedes-Benz Group AG, 2.38%, 22/05/2030 | 49 | 0.02 |
| EUR | 100,000 | Merck Financial Services GmbH, 0.50%, 16/07/2028 | 95 | 0.04 |
| EUR | 100,000 | Merck Financial Services GmbH, 0.88%, 05/07/2031^ | 89 | 0.04 |
| EUR | 100,000 | Merck Financial Services GmbH, 2.38%, 15/06/2030 | 98 | 0.05 |
| EUR | 100,000 | Merck KGaA, 2.88%, 25/06/2079 | 98 | 0.05 |
| EUR | 100,000 | Merck KGaA, 3.75%, 24/11/2055^ | 99 | 0.05 |
| EUR | 50,000 | MTU Aero Engines AG, 3.87%, 18/09/2031 | 51 | 0.02 |
| EUR | 100,000 | Muenchener Hypothekenbank eG, 3.37%, 11/04/2035 | 97 | 0.05 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042 | 86 | 0.04 |
| EUR | 200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041 | 180 | 0.08 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049 | 99 | 0.05 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.12%, 26/05/2046 | 99 | 0.05 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044 | 101 | 0.05 |
| EUR | 100,000 | Openbank Deutschland AG, 4.37%, 13/09/2027 | 102 | 0.05 |
| EUR | 100,000 | SAP SE, 1.25%, 10/03/2028 | 97 | 0.04 |
| EUR | 100,000 | SAP SE, 1.38%, 13/03/2030^ | 94 | 0.04 |
| EUR | 100,000 | SAP SE, 1.63%, 10/03/2031^ | 94 | 0.04 |
| EUR | 100,000 | SAP SE, 3.00%, 03/06/2029 | 100 | 0.05 |
| EUR | 100,000 | SAP SE, 3.25%, 03/06/2031 | 100 | 0.05 |
| EUR | 100,000 | SAP SE, 3.50%, 03/06/2033 | 100 | 0.05 |
| EUR | 50,000 | Sixt SE, 3.25%, 22/01/2030 | 50 | 0.02 |
| EUR | 50,000 | Sixt SE, 3.75%, 25/01/2029 | 51 | 0.02 |
| EUR | 50,000 | Symrise AG, 3.25%, 24/09/2032 | 49 | 0.02 |
| EUR | 100,000 | Talanx AG, 1.75%, 01/12/2042 | 88 | 0.04 |
| EUR | 100,000 | Talanx AG, 2.25%, 05/12/2047 | 98 | 0.05 |
| EUR | 100,000 | Vonovia SE, 0.25%, 01/09/2028 | 94 | 0.04 |
| EUR | 100,000 | Vonovia SE, 0.63%, 07/10/2027 | 97 | 0.05 |
| EUR | 100,000 | Vonovia SE, 0.63%, 14/12/2029^ | 91 | 0.04 |
| EUR | 100,000 | Vonovia SE, 0.63%, 24/03/2031^ | 87 | 0.04 |
| EUR | 100,000 | Vonovia SE, 0.75%, 01/09/2032 | 83 | 0.04 |
| EUR | 100,000 | Vonovia SE, 1.00%, 09/07/2030 | 91 | 0.04 |
| EUR | 100,000 | Vonovia SE, 1.00%, 16/06/2033 | 82 | 0.04 |
| EUR | 100,000 | Vonovia SE, 1.63%, 07/10/2039 | 71 | 0.03 |
| EUR | 100,000 | Vonovia SE, 1.63%, 01/09/2051^ | 53 | 0.02 |
| EUR | 100,000 | Vonovia SE, 1.88%, 28/06/2028^ | 97 | 0.05 |
| EUR | 100,000 | Vonovia SE, 2.38%, 25/03/2032 | 93 | 0.04 |
| EUR | 100,000 | Vonovia SE, 2.75%, 22/03/2038 | 85 | 0.04 |
| EUR | 100,000 | Vonovia SE, 3.50%, 12/11/2032 | 98 | 0.05 |
| EUR | 100,000 | Vonovia SE, 4.00%, 12/11/2036 | 98 | 0.05 |
| EUR | 100,000 | Vonovia SE, 4.25%, 10/04/2034 | 102 | 0.05 |
| | | **Total Germany** | **15,792** | **7.48** |
| | | **Greece (30 November 2025: 0.50%)** | | |
| EUR | 100,000 | Alpha Bank SA, 3.50%, 10/02/2033 | 99 | 0.05 |
| EUR | 100,000 | Alpha Bank SA, 5.00%, 12/05/2030 | 104 | 0.05 |
| EUR | 100,000 | Eurobank SA, 3.25%, 12/03/2030 | 99 | 0.04 |
| EUR | 100,000 | Eurobank SA, 3.38%, 17/07/2029 | 100 | 0.05 |
| EUR | 100,000 | Eurobank SA, 4.00%, 24/09/2030 | 102 | 0.05 |
| EUR | 100,000 | Eurobank SA, 4.87%, 30/04/2031 | 105 | 0.05 |
| EUR | 100,000 | Eurobank SA, 7.00%, 26/01/2029 | 106 | 0.05 |
| EUR | 100,000 | National Bank of Greece SA, 3.38%, 27/11/2032 | 99 | 0.04 |
| EUR | 100,000 | National Bank of Greece SA, 4.50%, 29/01/2029 | 102 | 0.05 |
| EUR | 100,000 | National Bank of Greece SA, 8.00%, 03/01/2034 | 109 | 0.05 |
| EUR | 100,000 | Piraeus Bank SA, 4.62%, 17/07/2029 | 102 | 0.05 |
| EUR | 100,000 | Piraeus Bank SA, 5.00%, 16/04/2030^ | 104 | 0.05 |
| | | **Total Greece** | **1,231** | **0.58** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Guernsey (30 November 2025: 0.05%)** | | |
| | | **Hong Kong (30 November 2025: 0.05%)** | | |
| EUR | 100,000 | AIA Group Ltd., 0.88%, 09/09/2033 | 95 | 0.04 |
| | | **Total Hong Kong** | **95** | **0.04** |
| | | **Hungary (30 November 2025: 0.05%)** | | |
| EUR | 100,000 | OTP Bank Nyrt, 4.25%, 16/10/2030 | 101 | 0.05 |
| EUR | 100,000 | OTP Bank Nyrt, 5.00%, 31/01/2029 | 102 | 0.05 |
| | | **Total Hungary** | **203** | **0.10** |
| | | **Iceland (30 November 2025: 0.05%)** | | |
| EUR | 100,000 | Arion Banki Hf., 3.63%, 27/05/2030 | 100 | 0.05 |
| EUR | 100,000 | Islandsbanki Hf., 4.62%, 27/03/2028^ | 102 | 0.05 |
| | | **Total Iceland** | **202** | **0.10** |
| | | **Ireland (30 November 2025: 2.54%)** | | |
| EUR | 100,000 | Abbott Ireland Financing DAC, 0.38%, 19/11/2027 | 97 | 0.04 |
| EUR | 150,000 | AIB Group PLC, 3.75%, 20/03/2033 | 152 | 0.07 |
| EUR | 100,000 | AIB Group PLC, 4.62%, 23/07/2029 | 103 | 0.05 |
| EUR | 100,000 | AIB Group PLC, 4.62%, 20/05/2035 | 103 | 0.05 |
| EUR | 100,000 | AIB Group PLC, 5.25%, 23/10/2031 | 108 | 0.05 |
| EUR | 100,000 | AIB Group PLC, 5.75%, 16/02/2029 | 104 | 0.05 |
| EUR | 100,000 | Bank of Ireland Group PLC, 3.62%, 19/05/2032^ | 101 | 0.05 |
| EUR | 100,000 | Bank of Ireland Group PLC, 3.62%, 10/11/2036 | 98 | 0.05 |
| EUR | 100,000 | Bank of Ireland Group PLC, 4.62%, 13/11/2029^ | 103 | 0.05 |
| EUR | 100,000 | Bank of Ireland Group PLC, 4.75%, 10/08/2034 | 103 | 0.05 |
| EUR | 100,000 | Bank of Ireland Group PLC, 6.75%, 01/03/2033 | 105 | 0.05 |
| EUR | 100,000 | BMS Ireland Capital Funding DAC, 2.97%, 10/11/2030 | 99 | 0.05 |
| EUR | 180,000 | BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033 | 178 | 0.08 |
| EUR | 100,000 | BMS Ireland Capital Funding DAC, 3.86%, 10/11/2038 | 100 | 0.05 |
| EUR | 120,000 | BMS Ireland Capital Funding DAC, 4.58%, 10/11/2055 | 118 | 0.05 |
| EUR | 100,000 | CCEP Finance Ireland DAC, 0.50%, 06/09/2029 | 92 | 0.04 |
| EUR | 100,000 | CCEP Finance Ireland DAC, 0.88%, 06/05/2033 | 84 | 0.04 |
| EUR | 100,000 | CCEP Finance Ireland DAC, 1.50%, 06/05/2041 | 72 | 0.03 |
| EUR | 100,000 | CRH Finance DAC, 1.38%, 18/10/2028 | 96 | 0.04 |
| EUR | 100,000 | CRH SMW Finance DAC, 4.25%, 11/07/2035 | 103 | 0.05 |
| EUR | 100,000 | Dell Bank International DAC, 3.62%, 24/06/2029 | 101 | 0.05 |
| EUR | 100,000 | DXC Capital Funding DAC, 0.45%, 15/09/2027 | 96 | 0.04 |
| EUR | 100,000 | DXC Capital Funding DAC, 0.95%, 15/09/2031^ | 83 | 0.04 |
| EUR | 100,000 | Eaton Capital ULC, 0.58%, 08/03/2030 | 91 | 0.04 |
| EUR | 100,000 | Eaton Capital ULC, 3.55%, 10/03/2034 | 100 | 0.05 |
| EUR | 100,000 | Eaton Capital ULC, 3.80%, 21/05/2036 | 101 | 0.05 |
| EUR | 100,000 | Fiserv Funding ULC, 2.88%, 15/06/2028 | 99 | 0.05 |
| EUR | 100,000 | Fiserv Funding ULC, 4.00%, 15/06/2036 | 97 | 0.05 |
| EUR | 50,000 | Fresenius Finance Ireland PLC, 0.50%, 01/10/2028 | 47 | 0.02 |
| EUR | 25,000 | Fresenius Finance Ireland PLC, 0.88%, 01/10/2031 | 22 | 0.01 |
| EUR | 69,000 | Fresenius Finance Ireland PLC, 3.00%, 30/01/2032 | 67 | 0.03 |
| EUR | 50,000 | GE Capital European Funding Unlimited Co., 6.02%, 01/03/2038 | 60 | 0.03 |
| EUR | 50,000 | Grenke Finance PLC, 3.87%, 05/10/2028 | 50 | 0.02 |
| EUR | 50,000 | Grenke Finance PLC, 5.12%, 04/01/2029^ | 52 | 0.02 |
| EUR | 100,000 | Grenke Finance PLC, 5.75%, 06/07/2029 | 105 | 0.05 |
| EUR | 150,000 | Hammerson Ireland Finance DAC, 1.75%, 03/06/2027^ | 148 | 0.07 |
| EUR | 100,000 | Johnson Controls International PLC, 4.25%, 23/05/2035 | 104 | 0.05 |
| EUR | 100,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028 | 100 | 0.05 |
| EUR | 100,000 | Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031 | 88 | 0.04 |
| EUR | 100,000 | Kerry Group Financial Services Unltd. Co., 3.38%, 05/03/2033 | 99 | 0.05 |
| EUR | 100,000 | Kingspan Securities Ireland DAC, 3.50%, 31/10/2031 | 100 | 0.05 |
| EUR | 100,000 | Linde PLC, 1.00%, 30/09/2051 | 50 | 0.02 |
| EUR | 100,000 | Linde PLC, 1.63%, 31/03/2035 | 85 | 0.04 |
| EUR | 100,000 | Linde PLC, 2.63%, 18/02/2029 | 99 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.00%, 14/02/2028 | 100 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.00%, 18/02/2033 | 97 | 0.04 |
| EUR | 100,000 | Linde PLC, 3.13%, 20/11/2032 | 99 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.37%, 04/06/2030 | 101 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.40%, 14/02/2036 | 98 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.50%, 04/06/2034 | 100 | 0.05 |
| EUR | 100,000 | Linde PLC, 3.75%, 04/06/2044 | 94 | 0.04 |
| EUR | 100,000 | Linde PLC, 3.80%, 13/05/2036 | 100 | 0.05 |
| EUR | 100,000 | Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032 | 99 | 0.05 |
| EUR | 100,000 | Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036^ | 98 | 0.05 |
| EUR | 100,000 | Vodafone International Financing DAC, 2.75%, 03/07/2029 | 99 | 0.05 |
| EUR | 100,000 | Vodafone International Financing DAC, 3.38%, 03/07/2033 | 99 | 0.05 |
| EUR | 100,000 | Vodafone International Financing DAC, 4.00%, 10/02/2043 | 95 | 0.04 |
| EUR | 100,000 | Vodafone International Financing DAC, 4.12%, 27/04/2041 | 97 | 0.05 |
| EUR | 100,000 | Zurich Finance Ireland Designated Activity Co., 1.88%, 17/09/2050 | 93 | 0.04 |
| | | **Total Ireland** | **5,632** | **2.67** |
| | | **Italy (30 November 2025: 4.14%)** | | |
| EUR | 100,000 | Aeroporti di Roma SpA, 1.75%, 30/07/2031 | 92 | 0.04 |
| EUR | 100,000 | Aeroporti di Roma SpA, 4.87%, 10/07/2033 | 106 | 0.05 |
| EUR | 100,000 | ASTM SpA, 1.50%, 25/01/2030 | 94 | 0.04 |
| EUR | 100,000 | ASTM SpA, 2.38%, 25/11/2033 | 90 | 0.04 |
| EUR | 100,000 | ASTM SpA, 3.38%, 16/02/2032 | 98 | 0.05 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA, 3.25%, 20/02/2032 | 99 | 0.05 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030 | 101 | 0.05 |
| EUR | 150,000 | Banco BPM SpA, 3.13%, 23/10/2031 | 148 | 0.07 |
| EUR | 150,000 | Banco BPM SpA, 3.87%, 09/09/2030 | 152 | 0.07 |
| EUR | 100,000 | Banco BPM SpA, 4.62%, 29/11/2027 | 102 | 0.05 |
| EUR | 100,000 | BPER Banca SpA, 4.00%, 22/05/2031 | 102 | 0.05 |
| EUR | 100,000 | BPER Banca SpA, 4.25%, 20/02/2030 | 102 | 0.05 |
| EUR | 100,000 | BPER Banca SpA, 5.50%, 26/09/2028 | 103 | 0.05 |
| EUR | 100,000 | ERG SpA, 0.50%, 11/09/2027 | 97 | 0.04 |
| EUR | 100,000 | ERG SpA, 0.88%, 15/09/2031 | 88 | 0.04 |
| EUR | 100,000 | Generali, 1.71%, 30/06/2032 | 90 | 0.04 |
| EUR | 100,000 | Generali, 2.12%, 01/10/2030 | 95 | 0.04 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 100,000 | Generali, 2.43%, 14/07/2031^ | 95 | 0.04 |
| EUR | 150,000 | Generali, 3.55%, 15/01/2034 | 150 | 0.07 |
| EUR | 100,000 | Generali, 3.87%, 29/01/2029 | 102 | 0.05 |
| EUR | 100,000 | Generali, 4.25%, 14/12/2047 | 101 | 0.05 |
| EUR | 100,000 | Generali, 5.00%, 08/06/2048 | 103 | 0.05 |
| EUR | 300,000 | Generali, 5.80%, 06/07/2032^ | 329 | 0.15 |
| EUR | 100,000 | Iccrea Banca SpA, 3.25%, 30/01/2031 | 99 | 0.05 |
| EUR | 250,000 | Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030 | 236 | 0.11 |
| EUR | 125,000 | Intesa Sanpaolo SpA, 0.75%, 16/03/2028 | 120 | 0.06 |
| EUR | 100,000 | Intesa Sanpaolo SpA, 1.75%, 20/03/2028 | 98 | 0.05 |
| EUR | 125,000 | Intesa Sanpaolo SpA, 1.75%, 04/07/2029 | 120 | 0.06 |
| EUR | 100,000 | Intesa Sanpaolo SpA, 3.63%, 16/10/2030 | 102 | 0.05 |
| EUR | 150,000 | Intesa Sanpaolo SpA, 3.85%, 16/09/2032^ | 152 | 0.07 |
| EUR | 200,000 | Intesa Sanpaolo SpA, 4.27%, 14/11/2036 | 203 | 0.10 |
| EUR | 100,000 | Intesa Sanpaolo SpA, 4.37%, 29/08/2027 | 102 | 0.05 |
| EUR | 150,000 | Intesa Sanpaolo SpA, 4.75%, 06/09/2027 | 154 | 0.07 |
| EUR | 100,000 | Intesa Sanpaolo SpA, 4.87%, 19/05/2030 | 106 | 0.05 |
| EUR | 200,000 | Intesa Sanpaolo SpA, 5.12%, 29/08/2031^ | 216 | 0.10 |
| EUR | 100,000 | Intesa Sanpaolo SpA, 5.25%, 13/01/2030 | 107 | 0.05 |
| EUR | 125,000 | Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029 | 119 | 0.06 |
| EUR | 100,000 | Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030 | 103 | 0.05 |
| EUR | 100,000 | Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029 | 102 | 0.05 |
| EUR | 100,000 | Nexi SpA, 2.13%, 30/04/2029 | 96 | 0.04 |
| EUR | 100,000 | Nexi SpA, 3.87%, 21/05/2031^ | 100 | 0.05 |
| EUR | 100,000 | Pirelli & C SpA, 3.87%, 02/07/2029 | 102 | 0.05 |
| EUR | 100,000 | Prysmian SpA, 3.63%, 28/11/2028 | 101 | 0.05 |
| EUR | 100,000 | Prysmian SpA, 3.87%, 28/11/2031^ | 102 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028 | 95 | 0.04 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027 | 98 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 2.38%, # | 99 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 3.00%, 22/07/2031 | 99 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031 | 101 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029^ | 101 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033 | 102 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 3.88%, # | 98 | 0.05 |
| EUR | 100,000 | Terna - Rete Elettrica Nazionale, 4.75%, ^/# | 103 | 0.05 |
| EUR | 100,000 | UniCredit SpA, 0.80%, 05/07/2029 | 95 | 0.04 |
| EUR | 100,000 | UniCredit SpA, 0.85%, 19/01/2031^ | 90 | 0.04 |
| EUR | 100,000 | UniCredit SpA, 2.88%, 15/07/2030 | 99 | 0.05 |
| EUR | 100,000 | UniCredit SpA, 3.10%, 10/06/2031 | 99 | 0.05 |
| EUR | 150,000 | UniCredit SpA, 3.20%, 22/09/2031 | 148 | 0.07 |
| EUR | 150,000 | UniCredit SpA, 3.30%, 16/07/2029 | 150 | 0.07 |
| EUR | 100,000 | UniCredit SpA, 3.73%, 10/06/2035 | 100 | 0.05 |
| EUR | 150,000 | UniCredit SpA, 3.80%, 16/01/2033 | 151 | 0.07 |
| EUR | 100,000 | UniCredit SpA, 3.80%, 15/01/2036 | 100 | 0.05 |
| EUR | 100,000 | UniCredit SpA, 4.00%, 05/03/2034 | 102 | 0.05 |
| EUR | 200,000 | UniCredit SpA, 4.17%, 24/06/2037 | 202 | 0.09 |
| EUR | 150,000 | UniCredit SpA, 4.20%, 11/06/2034 | 154 | 0.07 |
| EUR | 150,000 | UniCredit SpA, 4.45%, 16/02/2029 | 153 | 0.07 |
| EUR | 100,000 | UniCredit SpA, 4.60%, 14/02/2030 | 104 | 0.05 |
| EUR | 175,000 | UniCredit SpA, 4.80%, 17/01/2029 | 180 | 0.08 |
| EUR | 100,000 | Unipol Assicurazioni SpA, 3.25%, 23/09/2030 | 101 | 0.05 |
| EUR | 100,000 | Unipol Assicurazioni SpA, 4.90%, 23/05/2034 | 105 | 0.05 |
| | | **Total Italy** | **8,308** | **3.94** |
| | | **Japan (30 November 2025: 1.77%)** | | |
| EUR | 100,000 | East Japan Railway Co., 1.10%, 15/09/2039^ | 70 | 0.03 |
| EUR | 100,000 | East Japan Railway Co., 1.85%, 13/04/2033^ | 90 | 0.04 |
| EUR | 100,000 | East Japan Railway Co., 3.53%, 04/09/2036 | 98 | 0.04 |
| EUR | 100,000 | East Japan Railway Co., 3.73%, 02/09/2037 | 99 | 0.05 |
| EUR | 100,000 | East Japan Railway Co., 4.39%, 05/09/2043 | 100 | 0.05 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032 | 201 | 0.09 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group, Inc., 3.56%, 05/09/2032 | 201 | 0.09 |
| EUR | 100,000 | Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030 | 99 | 0.05 |
| EUR | 130,000 | Mizuho Financial Group, Inc., 0.47%, 06/09/2029 | 122 | 0.06 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 0.69%, 07/10/2030 | 90 | 0.04 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 2.10%, 08/04/2032 | 93 | 0.04 |
| EUR | 175,000 | Mizuho Financial Group, Inc., 3.49%, 05/09/2027 | 176 | 0.08 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 3.69%, 26/08/2035 | 99 | 0.05 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 3.84%, 16/05/2037 | 99 | 0.05 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 3.98%, 21/05/2034 | 102 | 0.05 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 4.03%, 05/09/2032 | 103 | 0.05 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 4.41%, 20/05/2033 | 105 | 0.05 |
| EUR | 100,000 | Mizuho Financial Group, Inc., 4.61%, 28/08/2030 | 105 | 0.05 |
| EUR | 100,000 | Nippon Life Insurance Co., 4.16%, 02/09/2055 | 98 | 0.05 |
| EUR | 100,000 | Nomura Holdings, Inc., 3.46%, 28/05/2030 | 100 | 0.05 |
| EUR | 100,000 | Nomura Holdings, Inc., 4.22%, 08/04/2033 | 101 | 0.05 |
| EUR | 100,000 | NTT Finance Corp., 0.34%, 03/03/2030 | 90 | 0.04 |
| EUR | 100,000 | NTT Finance Corp., 0.40%, 13/12/2028 | 94 | 0.04 |
| EUR | 100,000 | NTT Finance Corp., 2.91%, 16/03/2029 | 99 | 0.05 |
| EUR | 100,000 | NTT Finance Corp., 3.36%, 12/03/2031 | 100 | 0.05 |
| EUR | 100,000 | NTT Finance Corp., 3.68%, 16/07/2033 | 100 | 0.05 |
| EUR | 100,000 | NTT Finance Corp., 3.91%, 04/03/2038 | 99 | 0.05 |
| EUR | 100,000 | NTT Finance Corp., 4.09%, 16/07/2037 | 101 | 0.05 |
| EUR | 100,000 | ORIX Corp., 3.78%, 29/05/2029^ | 101 | 0.05 |
| EUR | 100,000 | SoftBank Corp., 3.93%, 30/06/2032 | 101 | 0.05 |
| EUR | 150,000 | Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030 | 152 | 0.07 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027 | 96 | 0.04 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029 | 92 | 0.04 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 3.32%, 07/10/2031 | 100 | 0.05 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 3.57%, 28/05/2032 | 100 | 0.05 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 3.96%, 02/04/2034 | 101 | 0.05 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 4.49%, 12/06/2030 | 105 | 0.05 |
| EUR | 100,000 | Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029 | 93 | 0.04 |
| EUR | 175,000 | Takeda Pharmaceutical Co. Ltd., 2.00%, 09/07/2040 | 133 | 0.06 |
| EUR | 100,000 | Takeda Pharmaceutical Co. Ltd., 3.00%, 21/11/2030 | 99 | 0.05 |
| | | **Total Japan** | **4,307** | **2.04** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Jersey (30 November 2025: 0.28%)** | | |
| EUR | 100,000 | Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036^ | 100 | 0.05 |
| EUR | 100,000 | Gatwick Funding Ltd., 3.62%, 16/10/2035 | 99 | 0.05 |
| EUR | 100,000 | Gatwick Funding Ltd., 3.87%, 24/06/2035 | 99 | 0.05 |
| EUR | 150,000 | Heathrow Funding Ltd., 1.13%, 08/10/2032 | 136 | 0.06 |
| EUR | 175,000 | Heathrow Funding Ltd., 1.88%, 14/03/2036 | 151 | 0.07 |
| | | **Total Jersey** | **585** | **0.28** |
| | | **Liechtenstein (30 November 2025: 0.11%)** | | |
| EUR | 150,000 | Swiss Life Finance I AG, 0.50%, 15/09/2031 | 130 | 0.06 |
| EUR | 100,000 | Swiss Life Finance I AG, 3.25%, 31/08/2029 | 100 | 0.05 |
| EUR | 100,000 | Swiss Life Finance I AG, 3.74%, 06/05/2033 | 101 | 0.05 |
| | | **Total Liechtenstein** | **331** | **0.16** |
| | | **Luxembourg (30 November 2025: 3.35%)** | | |
| EUR | 100,000 | ACEF Holding SCA, 1.25%, 26/04/2030 | 92 | 0.04 |
| EUR | 100,000 | ArcelorMittal SA, 3.25%, 30/09/2030 | 99 | 0.05 |
| EUR | 100,000 | Aroundtown SA, 1.45%, 09/07/2028^ | 96 | 0.05 |
| EUR | 100,000 | Aroundtown SA, 1.62%, 31/01/2028 | 97 | 0.05 |
| EUR | 100,000 | Aroundtown SA, 3.25%, 02/01/2031^ | 97 | 0.05 |
| EUR | 100,000 | Aroundtown SA, 3.50%, 13/05/2030^ | 98 | 0.05 |
| EUR | 100,000 | Becton Dickinson Euro Finance SARL, 0.33%, 13/08/2028 | 95 | 0.04 |
| EUR | 100,000 | Becton Dickinson Euro Finance SARL, 1.34%, 13/08/2041 | 67 | 0.03 |
| EUR | 100,000 | Becton Dickinson Euro Finance SARL, 3.55%, 13/09/2029 | 101 | 0.05 |
| EUR | 100,000 | Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036 | 101 | 0.05 |
| EUR | 100,000 | DH Europe Finance II SARL, 0.45%, 18/03/2028 | 96 | 0.05 |
| EUR | 175,000 | DH Europe Finance II SARL, 0.75%, 18/09/2031 | 154 | 0.07 |
| EUR | 100,000 | DH Europe Finance II SARL, 1.35%, 18/09/2039^ | 74 | 0.04 |
| EUR | 100,000 | DH Europe Finance II SARL, 1.80%, 18/09/2049^ | 63 | 0.03 |
| EUR | 100,000 | Eurofins Scientific SE, 0.88%, 19/05/2031 | 88 | 0.04 |
| EUR | 100,000 | Eurofins Scientific SE, 4.75%, 06/09/2030 | 104 | 0.05 |
| EUR | 100,000 | Grand City Properties SA, 0.13%, 11/01/2028 | 95 | 0.04 |
| EUR | 100,000 | Grand City Properties SA, 4.37%, 09/01/2030 | 102 | 0.05 |
| EUR | 75,000 | Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027 | 74 | 0.03 |
| EUR | 79,000 | Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028^ | 77 | 0.04 |
| EUR | 50,000 | Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030 | 50 | 0.02 |
| EUR | 100,000 | Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036 | 98 | 0.05 |
| EUR | 75,000 | Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033 | 80 | 0.04 |
| EUR | 100,000 | Highland Holdings SARL, 2.87%, 19/11/2027 | 100 | 0.05 |
| EUR | 150,000 | Holcim Finance Luxembourg SA, 0.50%, 03/09/2030 | 133 | 0.06 |
| EUR | 175,000 | Holcim Finance Luxembourg SA, 0.63%, 19/01/2033 | 144 | 0.07 |
| EUR | 100,000 | Holcim Finance Luxembourg SA, 1.75%, 29/08/2029 | 96 | 0.05 |
| EUR | 100,000 | Holcim Finance Luxembourg SA, 2.25%, 26/05/2028 | 98 | 0.05 |
| EUR | 150,000 | John Deere Cash Management SARL, 1.65%, 13/06/2039 | 116 | 0.05 |
| EUR | 100,000 | John Deere Cash Management SARL, 1.85%, 02/04/2028^ | 98 | 0.05 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 0.38%, 15/10/2028 | 141 | 0.07 |
| EUR | 100,000 | Medtronic Global Holdings SCA, 0.75%, 15/10/2032 | 85 | 0.04 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.00%, 02/07/2031 | 134 | 0.06 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.38%, 15/10/2040 | 106 | 0.05 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.50%, 02/07/2039 | 112 | 0.05 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.62%, 07/03/2031 | 139 | 0.07 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.63%, 15/10/2050 | 87 | 0.04 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 1.75%, 02/07/2049 | 92 | 0.04 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 2.25%, 07/03/2039 | 125 | 0.06 |
| EUR | 150,000 | Medtronic Global Holdings SCA, 3.12%, 15/10/2031 | 148 | 0.07 |
| EUR | 100,000 | Medtronic Global Holdings SCA, 3.37%, 15/10/2034 | 98 | 0.05 |
| EUR | 100,000 | Nestle Finance International Ltd., 0.00%, 03/03/2033 | 81 | 0.04 |
| EUR | 50,000 | Nestle Finance International Ltd., 0.13%, 12/11/2027 | 48 | 0.02 |
| EUR | 75,000 | Nestle Finance International Ltd., 0.25%, 14/06/2029 | 70 | 0.03 |
| EUR | 25,000 | Nestle Finance International Ltd., 0.38%, 12/05/2032 | 21 | 0.01 |
| EUR | 25,000 | Nestle Finance International Ltd., 0.38%, 03/12/2040 | 16 | 0.01 |
| EUR | 25,000 | Nestle Finance International Ltd., 0.63%, 14/02/2034 | 21 | 0.01 |
| EUR | 75,000 | Nestle Finance International Ltd., 0.88%, 14/06/2041 | 50 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 1.25%, 02/11/2029^ | 48 | 0.02 |
| EUR | 67,000 | Nestle Finance International Ltd., 1.25%, 29/03/2031 | 62 | 0.03 |
| EUR | 100,000 | Nestle Finance International Ltd., 1.50%, 01/04/2030 | 95 | 0.04 |
| EUR | 75,000 | Nestle Finance International Ltd., 1.50%, 29/03/2035 | 64 | 0.03 |
| EUR | 125,000 | Nestle Finance International Ltd., 1.75%, 02/11/2037 | 103 | 0.05 |
| EUR | 50,000 | Nestle Finance International Ltd., 2.62%, 28/10/2030 | 50 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.00%, 15/03/2028^ | 50 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.00%, 23/01/2031 | 50 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.12%, 28/10/2036 | 48 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.25%, 15/01/2031 | 51 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.25%, 23/01/2037 | 48 | 0.02 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.37%, 15/11/2034 | 50 | 0.02 |
| EUR | 150,000 | Nestle Finance International Ltd., 3.50%, 13/12/2027 | 152 | 0.07 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.50%, 17/01/2030^ | 51 | 0.02 |
| EUR | 75,000 | Nestle Finance International Ltd., 3.50%, 23/09/2038 | 74 | 0.04 |
| EUR | 50,000 | Nestle Finance International Ltd., 3.50%, 14/01/2045 | 47 | 0.02 |
| EUR | 125,000 | Nestle Finance International Ltd., 3.75%, 13/03/2033 | 129 | 0.06 |
| EUR | 100,000 | Novartis Finance SA, 0.00%, 23/09/2028 | 94 | 0.04 |
| EUR | 125,000 | Novartis Finance SA, 1.38%, 14/08/2030 | 118 | 0.06 |
| EUR | 100,000 | Novartis Finance SA, 1.70%, 14/08/2038^ | 82 | 0.04 |
| EUR | 100,000 | Novartis Finance SA, 3.10%, 13/01/2032 | 100 | 0.05 |
| EUR | 100,000 | Segro Capital SARL, 0.50%, 22/09/2031 | 85 | 0.04 |
| EUR | 100,000 | Shurgard Luxembourg SARL, 4.00%, 27/05/2035^ | 98 | 0.05 |
| EUR | 125,000 | Stoneweg Ereit Lux Finco SARL, 4.25%, 30/01/2031 | 126 | 0.06 |
| EUR | 100,000 | Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050 | 96 | 0.05 |
| EUR | 100,000 | Tyco Electronics Group SA, 3.25%, 31/01/2033 | 98 | 0.05 |
| EUR | 100,000 | Viridium Group SARL, 4.37%, 16/11/2035 | 96 | 0.05 |
| | | **Total Luxembourg** | **6,622** | **3.14** |
| | | **Mexico (30 November 2025: 0.05%)** | | |
| EUR | 100,000 | America Movil SAB de CV, 0.75%, 26/06/2027 | 98 | 0.05 |
| | | **Total Mexico** | **98** | **0.05** |
| | | **Netherlands (30 November 2025: 12.78%)** | | |
| EUR | 100,000 | ABB Finance BV, 0.00%, 19/01/2030 | 90 | 0.04 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 100,000 | ABB Finance BV, 3.13%, 15/01/2029 | 101 | 0.05 |
| EUR | 100,000 | ABB Finance BV, 3.37%, 16/01/2031 | 101 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 0.50%, 23/09/2029 | 92 | 0.04 |
| EUR | 100,000 | ABN AMRO Bank NV, 1.00%, 02/06/2033 | 84 | 0.04 |
| EUR | 100,000 | ABN AMRO Bank NV, 1.25%, 20/01/2034 | 84 | 0.04 |
| EUR | 100,000 | ABN AMRO Bank NV, 2.63%, 16/01/2029 | 99 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 2.75%, 04/06/2029 | 99 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 3.00%, 01/10/2031 | 99 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 3.00%, 22/09/2032 | 98 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 3.37%, 09/04/2030 | 101 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 3.75%, 16/01/2036 | 99 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 3.87%, 15/01/2032 | 102 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 4.00%, 16/01/2028 | 102 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 4.25%, 21/02/2030 | 103 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 4.37%, 20/10/2028 | 103 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 4.37%, 16/07/2036 | 102 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 4.50%, 21/11/2034 | 106 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 5.12%, 22/02/2033 | 102 | 0.05 |
| EUR | 100,000 | ABN AMRO Bank NV, 5.50%, 21/09/2033 | 104 | 0.05 |
| EUR | 100,000 | Achmea Bank NV, 2.50%, 06/05/2028 | 99 | 0.05 |
| EUR | 125,000 | Achmea BV, 5.62%, 02/11/2044 | 135 | 0.06 |
| EUR | 100,000 | Adecco International Financial Services BV, 0.13%, 21/09/2028^ | 93 | 0.04 |
| EUR | 100,000 | Adecco International Financial Services BV, 0.50%, 21/09/2031^ | 86 | 0.04 |
| EUR | 100,000 | Akzo Nobel NV, 1.50%, 28/03/2028 | 97 | 0.04 |
| EUR | 100,000 | Akzo Nobel NV, 4.00%, 24/05/2033^ | 101 | 0.05 |
| EUR | 100,000 | Akzo Nobel NV, 4.00%, 31/03/2035 | 99 | 0.05 |
| EUR | 100,000 | Akzo Nobel NV, 4.62%, 25/03/2036 | 102 | 0.05 |
| EUR | 100,000 | Allianz Finance II BV, 0.50%, 14/01/2031 | 90 | 0.04 |
| EUR | 100,000 | Allianz Finance II BV, 0.88%, 06/12/2027 | 97 | 0.04 |
| EUR | 100,000 | Allianz Finance II BV, 1.38%, 21/04/2031^ | 93 | 0.04 |
| EUR | 100,000 | Allianz Finance II BV, 1.50%, 15/01/2030 | 95 | 0.04 |
| EUR | 100,000 | Allianz Finance II BV, 3.00%, 13/03/2028^ | 101 | 0.05 |
| EUR | 100,000 | Allianz Finance II BV, 3.25%, 04/12/2029 | 101 | 0.05 |
| EUR | 100,000 | American Medical Systems Europe BV, 1.38%, 08/03/2028 | 97 | 0.04 |
| EUR | 100,000 | American Medical Systems Europe BV, 1.63%, 08/03/2031^ | 93 | 0.04 |
| EUR | 100,000 | American Medical Systems Europe BV, 3.25%, 08/03/2034 | 97 | 0.04 |
| EUR | 100,000 | American Medical Systems Europe BV, 3.37%, 08/03/2029 | 101 | 0.05 |
| EUR | 100,000 | American Medical Systems Europe BV, 3.50%, 08/03/2032 | 100 | 0.05 |
| EUR | 100,000 | ASML Holding NV, 0.25%, 25/02/2030 | 91 | 0.04 |
| EUR | 100,000 | ASML Holding NV, 0.63%, 07/05/2029 | 94 | 0.04 |
| EUR | 150,000 | ASR Nederland NV, 7.00%, 07/12/2043 | 175 | 0.08 |
| EUR | 50,000 | BMW Finance NV, 0.38%, 24/09/2027 | 48 | 0.02 |
| EUR | 25,000 | BMW Finance NV, 0.88%, 14/01/2032 | 22 | 0.01 |
| EUR | 40,000 | BMW Finance NV, 1.00%, 22/05/2028 | 39 | 0.02 |
| EUR | 105,000 | BMW Finance NV, 1.13%, 10/01/2028 | 102 | 0.05 |
| EUR | 100,000 | BMW Finance NV, 1.50%, 06/02/2029 | 96 | 0.04 |
| EUR | 100,000 | BMW Finance NV, 2.63%, 20/05/2028 | 99 | 0.05 |
| EUR | 100,000 | BMW Finance NV, 2.63%, 27/01/2029 | 99 | 0.05 |
| EUR | 75,000 | BMW Finance NV, 3.25%, 19/05/2029 | 75 | 0.03 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 50,000 | BMW Finance NV, 3.25%, 22/07/2030^ | 50 | 0.02 |
| EUR | 125,000 | BMW Finance NV, 3.25%, 20/05/2031 | 125 | 0.06 |
| EUR | 75,000 | BMW Finance NV, 3.62%, 19/05/2032 | 76 | 0.03 |
| EUR | 50,000 | BMW Finance NV, 3.62%, 22/05/2035^ | 50 | 0.02 |
| EUR | 100,000 | BMW Finance NV, 3.75%, 20/11/2034 | 101 | 0.05 |
| EUR | 75,000 | BMW Finance NV, 3.75%, 27/01/2036 | 74 | 0.03 |
| EUR | 50,000 | BMW Finance NV, 4.12%, 04/10/2033 | 52 | 0.02 |
| EUR | 100,000 | BMW International Investment BV, 3.00%, 27/08/2027 | 100 | 0.05 |
| EUR | 100,000 | BMW International Investment BV, 3.13%, 22/07/2029 | 100 | 0.05 |
| EUR | 75,000 | BMW International Investment BV, 3.13%, 27/08/2030 | 75 | 0.03 |
| EUR | 100,000 | BMW International Investment BV, 3.25%, 17/11/2028 | 101 | 0.05 |
| EUR | 50,000 | BMW International Investment BV, 3.37%, 27/08/2034 | 49 | 0.02 |
| EUR | 100,000 | BMW International Investment BV, 3.50%, 17/11/2032 | 100 | 0.05 |
| EUR | 75,000 | BMW International Investment BV, 3.50%, 22/01/2033 | 75 | 0.03 |
| EUR | 100,000 | BNI Finance BV, 3.87%, 01/12/2030 | 103 | 0.05 |
| EUR | 100,000 | CNH Industrial NV, 3.62%, 26/01/2033 | 98 | 0.05 |
| EUR | 100,000 | CNH Industrial NV, 3.75%, 11/06/2031 | 101 | 0.05 |
| EUR | 125,000 | Coca-Cola HBC Finance BV, 1.63%, 14/05/2031 | 116 | 0.05 |
| EUR | 100,000 | Coca-Cola HBC Finance BV, 3.37%, 27/02/2028 | 101 | 0.05 |
| EUR | 100,000 | Coca-Cola HBC Finance BV, 3.38%, 01/10/2028 | 101 | 0.05 |
| EUR | 100,000 | Coca-Cola HBC Finance BV, 4.00%, 01/10/2033 | 102 | 0.05 |
| EUR | 100,000 | Coloplast Finance BV, 2.75%, 19/05/2030 | 98 | 0.05 |
| EUR | 100,000 | Compass Group Finance Netherlands BV, 3.00%, 08/03/2030^ | 99 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 1.13%, 07/05/2031 | 90 | 0.04 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 3.55%, 08/10/2035 | 99 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 3.82%, 26/07/2034 | 102 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 3.87%, 30/11/2032 | 101 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 3.99%, 08/05/2036 | 102 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 4.00%, 10/01/2030 | 103 | 0.05 |
| EUR | 100,000 | Cooperatieve Rabobank UA, 4.23%, 25/04/2029 | 102 | 0.05 |
| EUR | 150,000 | CRH Funding BV, 1.63%, 05/05/2030 | 141 | 0.07 |
| EUR | 100,000 | CTP NV, 1.50%, 27/09/2031 | 89 | 0.04 |
| EUR | 100,000 | CTP NV, 3.62%, 13/04/2032 | 98 | 0.05 |
| EUR | 100,000 | CTP NV, 3.87%, 21/11/2032 | 99 | 0.05 |
| EUR | 100,000 | CTP NV, 4.75%, 05/02/2030^ | 104 | 0.05 |
| EUR | 100,000 | Daimler Truck International Finance BV, 3.00%, 27/11/2029 | 99 | 0.05 |
| EUR | 100,000 | Daimler Truck International Finance BV, 3.87%, 19/06/2029 | 102 | 0.05 |
| EUR | 150,000 | Deutsche Telekom International Finance BV, 1.50%, 03/04/2028 | 146 | 0.07 |
| EUR | 99,000 | Deutsche Telekom International Finance BV, 2.00%, 01/12/2029 | 96 | 0.04 |
| EUR | 50,000 | Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 | 50 | 0.02 |
| EUR | 50,000 | Deutsche Telekom International Finance BV, 7.50%, 24/01/2033 | 62 | 0.03 |
| EUR | 175,000 | Digital Dutch Finco BV, 1.00%, 15/01/2032 | 150 | 0.07 |
| EUR | 100,000 | Digital Dutch Finco BV, 3.87%, 13/09/2033 | 99 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 100,000 | Digital Dutch Finco BV, 3.87%, 15/07/2034 | 98 | 0.05 |
| EUR | 100,000 | Digital Dutch Finco BV, 3.87%, 15/03/2035 | 97 | 0.04 |
| EUR | 100,000 | Digital Intrepid Holding BV, 0.63%, 15/07/2031 | 86 | 0.04 |
| EUR | 125,000 | Digital Intrepid Holding BV, 1.38%, 18/07/2032 | 108 | 0.05 |
| EUR | 125,000 | DSM BV, 0.25%, 23/06/2028 | 118 | 0.05 |
| EUR | 100,000 | DSM BV, 3.00%, 25/02/2031 | 99 | 0.05 |
| EUR | 100,000 | DSM BV, 3.37%, 25/02/2036 | 97 | 0.04 |
| EUR | 100,000 | DSM BV, 3.62%, 02/07/2034 | 100 | 0.05 |
| EUR | 125,000 | DSV Finance BV, 0.88%, 17/09/2036 | 94 | 0.04 |
| EUR | 100,000 | DSV Finance BV, 3.13%, 06/11/2028 | 100 | 0.05 |
| EUR | 100,000 | DSV Finance BV, 3.25%, 06/11/2030 | 100 | 0.05 |
| EUR | 100,000 | DSV Finance BV, 3.37%, 06/11/2034 | 98 | 0.05 |
| EUR | 100,000 | DSV Finance BV, 3.50%, 26/06/2029 | 101 | 0.05 |
| EUR | 125,000 | easyJet FinCo BV, 1.88%, 03/03/2028 | 122 | 0.06 |
| EUR | 100,000 | EDP Finance BV, 1.50%, 22/11/2027 | 98 | 0.05 |
| EUR | 200,000 | EDP Finance BV, 1.88%, 21/09/2029^ | 192 | 0.09 |
| EUR | 150,000 | Euronext NV, 1.50%, 17/05/2041 | 106 | 0.05 |
| EUR | 100,000 | Ferrovial NV, 3.25%, 16/01/2030 | 100 | 0.05 |
| EUR | 100,000 | Ferrovial NV, 4.37%, 13/09/2030 | 104 | 0.05 |
| EUR | 100,000 | Givaudan Finance Europe BV, 1.63%, 22/04/2032 | 91 | 0.04 |
| EUR | 100,000 | GSK Capital BV, 2.88%, 19/11/2031 | 98 | 0.05 |
| EUR | 100,000 | GSK Capital BV, 3.13%, 28/11/2032 | 99 | 0.05 |
| EUR | 100,000 | H&M Finance BV, 0.25%, 25/08/2029 | 91 | 0.04 |
| EUR | 100,000 | Haleon Netherlands Capital BV, 2.13%, 29/03/2034 | 90 | 0.04 |
| EUR | 100,000 | ING Bank NV, 2.63%, 01/12/2028 | 99 | 0.05 |
| EUR | 100,000 | ING Bank NV, 3.25%, 12/05/2029 | 100 | 0.05 |
| EUR | 100,000 | ING Bank NV, 3.62%, 12/05/2033 | 101 | 0.05 |
| EUR | 100,000 | ING Groep NV, 0.25%, 18/02/2029 | 95 | 0.04 |
| EUR | 100,000 | ING Groep NV, 0.25%, 01/02/2030 | 93 | 0.04 |
| EUR | 200,000 | ING Groep NV, 0.38%, 29/09/2028 | 193 | 0.09 |
| EUR | 100,000 | ING Groep NV, 0.88%, 29/11/2030 | 92 | 0.04 |
| EUR | 100,000 | ING Groep NV, 1.00%, 16/11/2032 | 97 | 0.04 |
| EUR | 100,000 | ING Groep NV, 1.38%, 11/01/2028 | 98 | 0.05 |
| EUR | 200,000 | ING Groep NV, 1.75%, 16/02/2031 | 189 | 0.09 |
| EUR | 100,000 | ING Groep NV, 2.00%, 20/09/2028 | 98 | 0.05 |
| EUR | 200,000 | ING Groep NV, 2.50%, 15/11/2030^ | 194 | 0.09 |
| EUR | 100,000 | ING Groep NV, 2.88%, 10/11/2030 | 99 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.00%, 17/08/2031 | 98 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.13%, 10/02/2032 | 98 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.37%, 19/11/2032 | 99 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.50%, 03/09/2030 | 101 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.50%, 17/08/2036 | 97 | 0.04 |
| EUR | 100,000 | ING Groep NV, 3.75%, 03/09/2035 | 100 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.75%, 10/02/2037 | 99 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.87%, 12/08/2029 | 102 | 0.05 |
| EUR | 100,000 | ING Groep NV, 3.87%, 20/08/2037 | 99 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.00%, 12/02/2035 | 102 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.12%, 24/08/2033 | 101 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.12%, 20/05/2036 | 101 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.25%, 26/08/2035 | 102 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.25%, 18/05/2038 | 101 | 0.05 |
| EUR | 200,000 | ING Groep NV, 4.37%, 15/08/2034 | 204 | 0.10 |
| EUR | 100,000 | ING Groep NV, 4.50%, 23/05/2029 | 103 | 0.05 |
| EUR | 100,000 | ING Groep NV, 4.75%, 23/05/2034 | 106 | 0.05 |
| EUR | 100,000 | ING Groep NV, 5.00%, 20/02/2035 | 104 | 0.05 |
| EUR | 100,000 | ING Groep NV, 5.25%, 14/11/2033 | 109 | 0.05 |
| EUR | 100,000 | JAB Holdings BV, 1.00%, 20/12/2027^ | 97 | 0.04 |
| EUR | 100,000 | JAB Holdings BV, 2.25%, 19/12/2039^ | 78 | 0.04 |
| EUR | 100,000 | JAB Holdings BV, 2.50%, 25/06/2029 | 98 | 0.05 |
| EUR | 100,000 | JAB Holdings BV, 4.37%, 25/04/2034 | 102 | 0.05 |
| EUR | 100,000 | JAB Holdings BV, 5.00%, 12/06/2033 | 107 | 0.05 |
| EUR | 100,000 | JDE Peet's NV, 0.50%, 16/01/2029 | 93 | 0.04 |
| EUR | 100,000 | JDE Peet's NV, 0.63%, 09/02/2028 | 96 | 0.04 |
| EUR | 100,000 | JDE Peet's NV, 1.13%, 16/06/2033 | 82 | 0.04 |
| EUR | 100,000 | Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031 | 101 | 0.05 |
| EUR | 100,000 | Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036 | 101 | 0.05 |
| EUR | 100,000 | Koninklijke KPN NV, 0.88%, 15/11/2033 | 82 | 0.04 |
| EUR | 100,000 | Koninklijke KPN NV, 3.37%, 17/02/2035 | 97 | 0.04 |
| EUR | 100,000 | Koninklijke KPN NV, 3.50%, 12/05/2034 | 99 | 0.05 |
| EUR | 100,000 | Koninklijke KPN NV, 3.87%, 16/02/2036 | 100 | 0.05 |
| EUR | 100,000 | Linde Finance BV, 0.55%, 19/05/2032 | 85 | 0.04 |
| EUR | 50,000 | Linde Finance BV, 1.00%, 20/04/2028^ | 48 | 0.02 |
| EUR | 100,000 | LKQ Dutch Bond BV, 4.12%, 13/03/2031^ | 101 | 0.05 |
| EUR | 100,000 | Lseg Netherlands BV, 0.75%, 06/04/2033 | 83 | 0.04 |
| EUR | 100,000 | Lseg Netherlands BV, 3.00%, 06/11/2031 | 98 | 0.05 |
| EUR | 100,000 | Magnum Icc Finance BV, 3.25%, 26/11/2031 | 99 | 0.05 |
| EUR | 100,000 | Magnum Icc Finance BV, 4.00%, 26/11/2037 | 98 | 0.05 |
| EUR | 100,000 | Mercedes-Benz International Finance BV, 2.50%, 05/09/2028 | 99 | 0.05 |
| EUR | 50,000 | Mercedes-Benz International Finance BV, 3.00%, 10/07/2027 | 50 | 0.02 |
| EUR | 100,000 | Mercedes-Benz International Finance BV, 3.13%, 05/09/2031^ | 99 | 0.05 |
| EUR | 50,000 | Mercedes-Benz International Finance BV, 3.20%, 13/05/2029 | 50 | 0.02 |
| EUR | 100,000 | Mercedes-Benz International Finance BV, 3.25%, 15/11/2030 | 100 | 0.05 |
| EUR | 75,000 | Mercedes-Benz International Finance BV, 3.60%, 13/05/2032 | 75 | 0.03 |
| EUR | 125,000 | Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^ | 128 | 0.06 |
| EUR | 100,000 | Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029 | 91 | 0.04 |
| EUR | 100,000 | Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029 | 92 | 0.04 |
| EUR | 100,000 | MSD Netherlands Capital BV, 3.25%, 30/05/2032 | 100 | 0.05 |
| EUR | 100,000 | MSD Netherlands Capital BV, 3.50%, 30/05/2037 | 98 | 0.05 |
| EUR | 100,000 | MSD Netherlands Capital BV, 3.75%, 30/05/2054 | 87 | 0.04 |
| EUR | 100,000 | Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028 | 94 | 0.04 |
| EUR | 100,000 | NE Property BV, 2.00%, 20/01/2030^ | 94 | 0.04 |
| EUR | 100,000 | NE Property BV, 4.25%, 21/01/2032 | 101 | 0.05 |
| EUR | 100,000 | NIBC Bank NV, 3.50%, 05/06/2030 | 100 | 0.05 |
| EUR | 100,000 | NN Group NV, 4.62%, 13/01/2048 | 102 | 0.05 |
| EUR | 125,000 | NN Group NV, 6.00%, 03/11/2043 | 139 | 0.06 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030^ | 94 | 0.04 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028 | 99 | 0.05 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029^ | 99 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030 | 99 | 0.05 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.00%, 20/02/2032 | 99 | 0.05 |
| EUR | 150,000 | Novo Nordisk Finance Netherlands BV, 3.13%, 21/01/2029 | 151 | 0.07 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.13%, 27/05/2033 | 99 | 0.05 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031 | 100 | 0.05 |
| EUR | 150,000 | Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034 | 149 | 0.07 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.37%, 20/02/2035 | 99 | 0.05 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037 | 99 | 0.05 |
| EUR | 100,000 | Novo Nordisk Finance Netherlands BV, 3.62%, 20/02/2038 | 98 | 0.05 |
| EUR | 100,000 | Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032 | 100 | 0.05 |
| EUR | 100,000 | Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037 | 101 | 0.05 |
| EUR | 100,000 | Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045 | 100 | 0.05 |
| EUR | 100,000 | Pluxee NV, 3.75%, 04/09/2032^ | 100 | 0.05 |
| EUR | 150,000 | Prosus NV, 1.54%, 03/08/2028^ | 144 | 0.07 |
| EUR | 100,000 | Prosus NV, 1.99%, 13/07/2033 | 87 | 0.04 |
| EUR | 125,000 | Prosus NV, 2.03%, 03/08/2032 | 112 | 0.05 |
| EUR | 150,000 | Prosus NV, 2.78%, 19/01/2034 | 137 | 0.06 |
| EUR | 150,000 | RELX Finance BV, 0.50%, 10/03/2028 | 144 | 0.07 |
| EUR | 100,000 | RELX Finance BV, 3.37%, 20/03/2033^ | 99 | 0.05 |
| EUR | 100,000 | RELX Finance BV, 3.75%, 12/06/2031^ | 102 | 0.05 |
| EUR | 100,000 | Rentokil Initial Finance BV, 3.87%, 27/06/2027 | 101 | 0.05 |
| EUR | 100,000 | Roche Finance Europe BV, 3.31%, 04/12/2027 | 101 | 0.05 |
| EUR | 150,000 | Roche Finance Europe BV, 3.56%, 03/05/2044 | 142 | 0.07 |
| EUR | 100,000 | Roche Finance Europe BV, 3.59%, 04/12/2036 | 100 | 0.05 |
| EUR | 150,000 | Sagax Euro Mtn NL BV, 1.00%, 17/05/2029 | 140 | 0.07 |
| EUR | 100,000 | Sandoz Finance BV, 3.25%, 12/09/2029 | 100 | 0.05 |
| EUR | 100,000 | Sandoz Finance BV, 4.22%, 17/04/2030^ | 103 | 0.05 |
| EUR | 100,000 | Sandoz Finance BV, 4.50%, 17/11/2033 | 105 | 0.05 |
| EUR | 100,000 | Sartorius Finance BV, 3.75%, 12/05/2031 | 101 | 0.05 |
| EUR | 200,000 | Sartorius Finance BV, 4.50%, 14/09/2032 | 208 | 0.10 |
| EUR | 100,000 | Siemens Energy Finance BV, 4.25%, 05/04/2029 | 103 | 0.05 |
| EUR | 125,000 | Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029 | 115 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029 | 93 | 0.04 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032 | 86 | 0.04 |
| EUR | 75,000 | Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^ | 61 | 0.03 |
| EUR | 50,000 | Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028 | 48 | 0.02 |
| EUR | 10,000 | Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027 | 10 | 0.00 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030 | 93 | 0.04 |
| EUR | 50,000 | Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031 | 46 | 0.02 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035 | 84 | 0.04 |
| EUR | 36,000 | Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030 | 34 | 0.02 |
| EUR | 50,000 | Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039 | 40 | 0.02 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029 | 99 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030 | 99 | 0.05 |
| EUR | 92,000 | Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028 | 92 | 0.04 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028 | 100 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033 | 98 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032 | 100 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.13%, 27/05/2033^ | 99 | 0.05 |
| EUR | 200,000 | Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031 | 203 | 0.10 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037 | 97 | 0.04 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036 | 100 | 0.05 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043 | 94 | 0.04 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044 | 93 | 0.04 |
| EUR | 100,000 | Sika Capital BV, 1.50%, 29/04/2031 | 92 | 0.04 |
| EUR | 50,000 | Sudzucker International Finance BV, 4.12%, 29/01/2032 | 50 | 0.02 |
| EUR | 200,000 | Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030 | 181 | 0.08 |
| EUR | 125,000 | Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033 | 106 | 0.05 |
| EUR | 150,000 | Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035 | 149 | 0.07 |
| EUR | 100,000 | Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^ | 95 | 0.04 |
| EUR | 100,000 | Toyota Motor Finance Netherlands BV, 2.75%, 28/01/2030 | 99 | 0.05 |
| EUR | 100,000 | Toyota Motor Finance Netherlands BV, 3.13%, 21/04/2028 | 100 | 0.05 |
| EUR | 75,000 | Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030 | 75 | 0.03 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 1.13%, 29/04/2028 | 97 | 0.04 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 1.25%, 28/02/2031 | 92 | 0.04 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 1.75%, 25/03/2030 | 95 | 0.04 |
| EUR | 150,000 | Unilever Finance Netherlands BV, 2.25%, 16/05/2034 | 138 | 0.06 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 3.25%, 23/02/2031 | 101 | 0.05 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 3.50%, 23/02/2035 | 100 | 0.05 |
| EUR | 100,000 | Universal Music Group NV, 3.75%, 30/06/2032 | 100 | 0.05 |
| EUR | 100,000 | Universal Music Group NV, 4.00%, 13/06/2031^ | 102 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 100,000 | Upjohn Finance BV, 1.91%, 23/06/2032 | 89 | 0.04 |
| EUR | 100,000 | Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 | 96 | 0.04 |
| EUR | 100,000 | Vestas Wind Systems Finance BV, 2.00%, 15/06/2034 | 89 | 0.04 |
| EUR | 100,000 | Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027 | 97 | 0.04 |
| EUR | 100,000 | Wolters Kluwer NV, 3.37%, 20/03/2032^ | 99 | 0.05 |
| EUR | 100,000 | Wolters Kluwer NV, 3.75%, 03/04/2031 | 101 | 0.05 |
| EUR | 100,000 | WPC Eurobond BV, 0.95%, 01/06/2030 | 91 | 0.04 |
| | | **Total Netherlands** | **26,807** | **12.71** |
| | | **New Zealand (30 November 2025: 0.16%)** | | |
| EUR | 100,000 | ANZ New Zealand International Ltd., 0.38%, 17/09/2029 | 92 | 0.04 |
| EUR | 100,000 | ASB Bank Ltd., 0.50%, 24/09/2029^ | 92 | 0.04 |
| EUR | 100,000 | ASB Bank Ltd., 3.09%, 08/05/2030 | 99 | 0.05 |
| EUR | 100,000 | Bank of New Zealand, 3.66%, 17/07/2029 | 101 | 0.05 |
| EUR | 100,000 | Chorus Ltd., 3.62%, 07/09/2029 | 101 | 0.05 |
| | | **Total New Zealand** | **485** | **0.23** |
| | | **Norway (30 November 2025: 0.73%)** | | |
| EUR | 175,000 | DNB Bank ASA, 0.25%, 23/02/2029 | 167 | 0.08 |
| EUR | 100,000 | DNB Bank ASA, 3.00%, 29/11/2030 | 99 | 0.04 |
| EUR | 100,000 | DNB Bank ASA, 3.00%, 15/01/2031 | 100 | 0.05 |
| EUR | 100,000 | DNB Bank ASA, 3.13%, 20/05/2031 | 99 | 0.05 |
| EUR | 100,000 | DNB Bank ASA, 3.63%, 28/05/2032 | 101 | 0.05 |
| EUR | 100,000 | DNB Bank ASA, 4.00%, 14/03/2029 | 102 | 0.05 |
| EUR | 100,000 | DNB Bank ASA, 4.50%, 19/07/2028 | 102 | 0.05 |
| EUR | 100,000 | DNB Bank ASA, 4.62%, 01/11/2029 | 103 | 0.05 |
| EUR | 130,000 | DNB Bank ASA, 4.62%, 28/02/2033 | 133 | 0.06 |
| EUR | 100,000 | Norsk Hydro ASA, 3.63%, 23/01/2032 | 100 | 0.05 |
| EUR | 100,000 | Public Property Invest AS, 3.87%, 16/10/2031 | 98 | 0.04 |
| EUR | 100,000 | Sparebank 1 Oestlandet, 3.63%, 30/05/2029^ | 102 | 0.05 |
| EUR | 100,000 | SpareBank 1 SMN, 0.01%, 18/02/2028 | 95 | 0.04 |
| EUR | 100,000 | SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029 | 102 | 0.05 |
| EUR | 100,000 | SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027 | 101 | 0.05 |
| | | **Total Norway** | **1,604** | **0.76** |
| | | **Poland (30 November 2025: 0.29%)** | | |
| EUR | 100,000 | Bank Millennium SA, 5.31%, 25/09/2029 | 103 | 0.05 |
| EUR | 100,000 | Bank Polska Kasa Opieki SA, 3.50%, 23/09/2032^ | 99 | 0.04 |
| EUR | 100,000 | Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030 | 101 | 0.05 |
| EUR | 100,000 | mBank SA, 4.03%, 27/09/2030 | 102 | 0.05 |
| EUR | 100,000 | mBank SA, 4.33%, 26/05/2033 | 102 | 0.05 |
| EUR | 100,000 | Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028 | 100 | 0.05 |
| EUR | 100,000 | Powszechna Kasa Oszczednosci Bank Polski SA, 3.63%, 30/06/2031 | 100 | 0.05 |
| | | **Total Poland** | **707** | **0.34** |
| | | **Portugal (30 November 2025: 0.24%)** | | |
| EUR | 100,000 | Banco Comercial Portugues SA, 3.13%, 21/10/2029 | 100 | 0.05 |
| EUR | 100,000 | Banco Comercial Portugues SA, 3.13%, 24/06/2031 | 99 | 0.05 |
| EUR | 100,000 | Novo Banco SA, 3.37%, 22/01/2031 | 99 | 0.04 |
| | | **Total Portugal** | **298** | **0.14** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Singapore (30 November 2025: 0.05%)** | | |
| | | **Spain (30 November 2025: 5.84%)** | | |
| EUR | 100,000 | Abanca Corp. Bancaria SA, 4.62%, 11/12/2036 | 103 | 0.05 |
| EUR | 100,000 | Abanca Corp. Bancaria SA, 5.25%, 14/09/2028 | 103 | 0.05 |
| EUR | 100,000 | Abanca Corp. Bancaria SA, 5.87%, 02/04/2030 | 107 | 0.05 |
| EUR | 100,000 | Abertis Infraestructuras SA, 1.13%, 26/03/2028 | 97 | 0.04 |
| EUR | 100,000 | Abertis Infraestructuras SA, 1.88%, 26/03/2032^ | 91 | 0.04 |
| EUR | 100,000 | Abertis Infraestructuras SA, 2.25%, 29/03/2029 | 97 | 0.04 |
| EUR | 100,000 | Abertis Infraestructuras SA, 2.38%, 27/09/2027 | 99 | 0.05 |
| EUR | 100,000 | Abertis Infraestructuras SA, 3.00%, 27/03/2031^ | 98 | 0.05 |
| EUR | 100,000 | Abertis Infraestructuras SA, 3.13%, 07/07/2030 | 99 | 0.05 |
| EUR | 100,000 | Abertis Infraestructuras SA, 4.12%, 31/01/2028 | 102 | 0.05 |
| EUR | 100,000 | Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^ | 105 | 0.05 |
| EUR | 100,000 | Amadeus IT Group SA, 1.88%, 24/09/2028 | 97 | 0.04 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029 | 97 | 0.04 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.13%, 15/07/2030 | 100 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027 | 101 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031 | 102 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030^ | 102 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035 | 100 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036 | 99 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 | 103 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037 | 100 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029 | 105 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036 | 102 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 | 105 | 0.05 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036 | 104 | 0.05 |
| EUR | 100,000 | Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030 | 102 | 0.05 |
| EUR | 100,000 | Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029 | 109 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 0.88%, 16/06/2028 | 98 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 3.50%, 27/05/2031 | 100 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 5.12%, 10/11/2028 | 103 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 5.12%, 27/06/2034 | 104 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 5.25%, 07/02/2029 | 103 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA, 5.50%, 08/09/2029 | 105 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 0.20%, 11/02/2028 | 96 | 0.04 |
| EUR | 100,000 | Banco Santander SA, 0.63%, 24/06/2029 | 95 | 0.04 |
| EUR | 100,000 | Banco Santander SA, 1.00%, 04/11/2031 | 88 | 0.04 |
| EUR | 100,000 | Banco Santander SA, 1.13%, 23/06/2027 | 98 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 1.63%, 22/10/2030 | 93 | 0.04 |
| EUR | 100,000 | Banco Santander SA, 2.13%, 08/02/2028 | 98 | 0.04 |
| EUR | 100,000 | Banco Santander SA, 3.00%, 12/01/2030 | 99 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 200,000 | Banco Santander SA, 3.25%, 02/04/2029 | 200 | 0.09 |
| EUR | 100,000 | Banco Santander SA, 3.50%, 09/01/2030 | 101 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.50%, 02/10/2032 | 100 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.50%, 17/02/2035 | 98 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.75%, 09/01/2034 | 101 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.75%, 12/01/2036 | 100 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.87%, 16/01/2028 | 102 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 3.87%, 22/04/2029 | 102 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 4.12%, 22/04/2034^ | 103 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 4.25%, 12/06/2030^ | 104 | 0.05 |
| EUR | 100,000 | Banco Santander SA, 4.25%, 22/04/2038 | 101 | 0.05 |
| EUR | 200,000 | Banco Santander SA, 4.87%, 18/10/2031 | 214 | 0.10 |
| EUR | 100,000 | Banco Santander SA, 5.00%, 22/04/2034 | 104 | 0.05 |
| EUR | 200,000 | Banco Santander SA, 5.75%, 23/08/2033 | 209 | 0.10 |
| EUR | 100,000 | Bankinter SA, 0.63%, 06/10/2027 | 97 | 0.04 |
| EUR | 100,000 | Bankinter SA, 3.50%, 10/09/2032 | 100 | 0.05 |
| EUR | 100,000 | Bankinter SA, 3.63%, 04/02/2033 | 100 | 0.05 |
| EUR | 100,000 | Bankinter SA, 4.37%, 03/05/2030 | 103 | 0.05 |
| EUR | 100,000 | Bankinter SA, 4.87%, 13/09/2031 | 106 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 0.50%, 09/02/2029 | 96 | 0.04 |
| EUR | 100,000 | CaixaBank SA, 3.38%, 26/06/2035 | 98 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 3.63%, 19/09/2032 | 100 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 3.75%, 07/09/2029 | 102 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 3.75%, 27/01/2036 | 99 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 3.88%, 20/01/2037 | 100 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 3.88%, 14/05/2038 | 99 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 4.00%, 05/03/2037 | 100 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 4.12%, 09/02/2032 | 103 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 4.25%, 06/09/2030 | 104 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 4.37%, 29/11/2033 | 106 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 4.37%, 08/08/2036^ | 102 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 5.37%, 14/11/2030 | 107 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 6.12%, 30/05/2034 | 106 | 0.05 |
| EUR | 100,000 | CaixaBank SA, 6.25%, 23/02/2033 | 104 | 0.05 |
| EUR | 100,000 | Cellnex Finance Co. SA, 1.25%, 15/01/2029 | 95 | 0.04 |
| EUR | 100,000 | Cellnex Finance Co. SA, 1.50%, 08/06/2028 | 97 | 0.04 |
| EUR | 100,000 | Cellnex Finance Co. SA, 2.00%, 15/09/2032^ | 91 | 0.04 |
| EUR | 100,000 | Cellnex Finance Co. SA, 2.00%, 15/02/2033 | 89 | 0.04 |
| EUR | 100,000 | Cellnex Finance Co. SA, 3.00%, 19/01/2031 | 98 | 0.05 |
| EUR | 100,000 | Cellnex Finance Co. SA, 3.63%, 24/01/2029 | 101 | 0.05 |
| EUR | 100,000 | Cellnex Finance Co. SA, 3.88%, 19/01/2036 | 98 | 0.05 |
| EUR | 100,000 | Cellnex Telecom SA, 1.75%, 23/10/2030 | 93 | 0.04 |
| EUR | 100,000 | Cellnex Telecom SA, 1.88%, 26/06/2029^ | 96 | 0.04 |
| EUR | 100,000 | Colonial SFL Socimi SA, 0.75%, 22/06/2029 | 93 | 0.04 |
| EUR | 100,000 | Colonial SFL Socimi SA, 2.50%, 28/11/2029 | 97 | 0.04 |
| EUR | 100,000 | Colonial SFL Socimi SA, 3.13%, 23/09/2031 | 97 | 0.04 |
| EUR | 100,000 | Colonial SFL Socimi SA, 3.88%, 08/04/2031 | 101 | 0.05 |
| EUR | 100,000 | EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030 | 101 | 0.05 |
| EUR | 100,000 | EDP Servicios Financieros Espana SA, 3.75%, 01/03/2033 | 101 | 0.05 |
| EUR | 100,000 | EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029^ | 103 | 0.05 |
| EUR | 100,000 | EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032 | 105 | 0.05 |
| EUR | 100,000 | El Corte Ingles SA, 3.50%, 24/07/2033 | 97 | 0.04 |
| EUR | 100,000 | FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031 | 99 | 0.05 |
| EUR | 100,000 | Ferrovial Emisiones SA, 0.54%, 12/11/2028 | 94 | 0.04 |
| EUR | 100,000 | Ibercaja Banco SA, 4.12%, 18/08/2036^ | 100 | 0.05 |
| EUR | 100,000 | International Consolidated Airlines Group SA, 3.88%, 28/01/2031 | 101 | 0.05 |
| EUR | 100,000 | Mapfre SA, 3.13%, 20/01/2032 | 99 | 0.05 |
| EUR | 100,000 | Mapfre SA, 4.12%, 07/09/2048 | 102 | 0.05 |
| EUR | 100,000 | Merlin Properties Socimi SA, 1.38%, 01/06/2030 | 92 | 0.04 |
| EUR | 100,000 | Merlin Properties Socimi SA, 1.88%, 04/12/2034^ | 84 | 0.04 |
| EUR | 100,000 | Open Bank SA, 3.75%, 17/01/2029 | 102 | 0.05 |
| EUR | 100,000 | Red Electrica Financiaciones SA, 0.50%, 24/05/2033 | 82 | 0.04 |
| EUR | 100,000 | Red Electrica Financiaciones SA, 3.00%, 17/01/2034 | 96 | 0.04 |
| EUR | 100,000 | Redeia Corp. SA, 4.62%, ^/# | 102 | 0.05 |
| EUR | 100,000 | Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.50%, 29/09/2028 | 100 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 0.66%, 03/02/2030^ | 91 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 1.20%, 21/08/2027^ | 98 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 1.72%, 12/01/2028 | 98 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 1.79%, 12/03/2029 | 97 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 1.81%, 21/05/2032 | 90 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 1.86%, 13/07/2040 | 73 | 0.03 |
| EUR | 100,000 | Telefonica Emisiones SA, 2.32%, 17/10/2028 | 98 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 2.59%, 25/05/2031^ | 96 | 0.04 |
| EUR | 100,000 | Telefonica Emisiones SA, 3.71%, 02/05/2033 | 99 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 3.72%, 23/01/2034 | 99 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 3.94%, 25/06/2035 | 99 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 4.05%, 24/01/2036 | 99 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 4.18%, 21/11/2033 | 102 | 0.05 |
| EUR | 100,000 | Telefonica Emisiones SA, 4.35%, 27/11/2034 | 102 | 0.05 |
| EUR | 100,000 | Unicaja Banco SA, 3.50%, 12/09/2029 | 101 | 0.05 |
| EUR | 100,000 | Unicaja Banco SA, 3.50%, 30/06/2031^ | 100 | 0.05 |
| | | **Total Spain** | **12,328** | **5.84** |
| | | **Sweden (30 November 2025: 2.81%)** | | |
| EUR | 100,000 | Assa Abloy AB, 3.37%, 09/09/2032 | 99 | 0.05 |
| EUR | 100,000 | Assa Abloy AB, 3.87%, 13/09/2030 | 103 | 0.05 |
| EUR | 100,000 | Castellum AB, 4.12%, 10/12/2030^ | 101 | 0.05 |
| EUR | 100,000 | Ellevio AB, 3.75%, 14/05/2035^ | 99 | 0.05 |
| EUR | 150,000 | EQT AB, 2.88%, 06/04/2032 | 143 | 0.07 |
| EUR | 100,000 | Fastighets AB Balder, 4.00%, 04/03/2033 | 98 | 0.04 |
| EUR | 100,000 | H & M Hennes & Mauritz AB, 3.40%, 31/10/2033 | 97 | 0.04 |
| EUR | 175,000 | Investor AB, 1.50%, 20/06/2039 | 133 | 0.06 |
| EUR | 100,000 | Investor AB, 3.50%, 31/03/2034 | 100 | 0.05 |
| EUR | 175,000 | Molnlycke Holding AB, 0.63%, 15/01/2031 | 154 | 0.07 |
| EUR | 100,000 | Sagax AB, 4.37%, 29/05/2030 | 102 | 0.05 |
| EUR | 100,000 | Sandvik AB, 0.38%, 25/11/2028 | 94 | 0.04 |
| EUR | 100,000 | Securitas AB, 0.25%, 22/02/2028 | 95 | 0.04 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032 | 99 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.13%, 05/11/2031 | 99 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030 | 101 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Sweden (continued)** | | |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.38%, 07/05/2031 | 101 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.38%, 10/02/2033 | 99 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035^ | 98 | 0.04 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028 | 101 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028 | 102 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027 | 101 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028^ | 103 | 0.05 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034 | 103 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 0.05%, 06/09/2028 | 94 | 0.04 |
| EUR | 165,000 | Svenska Handelsbanken AB, 0.50%, 18/02/2030 | 150 | 0.07 |
| EUR | 100,000 | Svenska Handelsbanken AB, 1.38%, 23/02/2029^ | 96 | 0.04 |
| EUR | 100,000 | Svenska Handelsbanken AB, 2.63%, 05/09/2029^ | 99 | 0.04 |
| EUR | 100,000 | Svenska Handelsbanken AB, 2.88%, 17/02/2032 | 99 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 3.25%, 27/08/2031 | 100 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 3.25%, 19/08/2032 | 99 | 0.05 |
| EUR | 150,000 | Svenska Handelsbanken AB, 3.37%, 17/02/2028 | 151 | 0.07 |
| EUR | 100,000 | Svenska Handelsbanken AB, 3.50%, 29/04/2033 | 100 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 3.75%, 01/11/2027 | 101 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 3.75%, 15/02/2034^ | 102 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB, 5.00%, 16/08/2034 | 104 | 0.05 |
| EUR | 150,000 | Swedbank AB, 0.20%, 12/01/2028 | 144 | 0.07 |
| EUR | 100,000 | Swedbank AB, 2.88%, 30/04/2029 | 99 | 0.04 |
| EUR | 100,000 | Swedbank AB, 3.62%, 23/08/2032 | 100 | 0.05 |
| EUR | 150,000 | Swedbank AB, 4.12%, 13/11/2028 | 154 | 0.07 |
| EUR | 100,000 | Swedbank AB, 4.25%, 11/07/2028 | 102 | 0.05 |
| EUR | 100,000 | Swedbank AB, 4.37%, 05/09/2030 | 105 | 0.05 |
| EUR | 150,000 | Tele2 AB, 0.75%, 23/03/2031 | 133 | 0.06 |
| EUR | 100,000 | Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028 | 104 | 0.05 |
| EUR | 100,000 | Telia Co. AB, 0.13%, 27/11/2030 | 87 | 0.04 |
| EUR | 125,000 | Telia Co. AB, 2.75%, 30/06/2083 | 123 | 0.06 |
| EUR | 100,000 | Telia Co. AB, 3.50%, 05/09/2033^ | 100 | 0.05 |
| EUR | 100,000 | Volvo Treasury AB, 3.13%, 26/08/2027 | 100 | 0.05 |
| EUR | 100,000 | Volvo Treasury AB, 3.13%, 26/08/2029 | 100 | 0.05 |
| EUR | 100,000 | Volvo Treasury AB, 3.25%, 11/02/2033 | 98 | 0.04 |
| | | **Total Sweden** | **5,369** | **2.54** |
| | | **Switzerland (30 November 2025: 1.25%)** | | |
| EUR | 100,000 | Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032 | 102 | 0.05 |
| EUR | 150,000 | UBS AG, 0.25%, 01/09/2028 | 141 | 0.07 |
| EUR | 300,000 | UBS AG, 0.50%, 31/03/2031 | 265 | 0.13 |
| EUR | 200,000 | UBS AG, 3.42%, 01/08/2032 | 201 | 0.10 |
| EUR | 150,000 | UBS Group AG, 0.63%, 18/01/2033 | 124 | 0.06 |
| EUR | 100,000 | UBS Group AG, 0.65%, 10/09/2029^ | 92 | 0.04 |
| EUR | 200,000 | UBS Group AG, 2.88%, 12/02/2030 | 198 | 0.09 |
| EUR | 150,000 | UBS Group AG, 2.88%, 02/04/2032 | 146 | 0.07 |
| EUR | 200,000 | UBS Group AG, 3.25%, 12/02/2034 | 195 | 0.09 |
| EUR | 200,000 | UBS Group AG, 3.87%, 13/01/2037^ | 200 | 0.09 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| EUR | 200,000 | UBS Group AG, 4.12%, 09/06/2033 | 206 | 0.10 |
| EUR | 350,000 | UBS Group AG, 4.37%, 11/01/2031 | 362 | 0.17 |
| EUR | 250,000 | UBS Group AG, 7.75%, 01/03/2029 | 269 | 0.13 |
| | | **Total Switzerland** | **2,501** | **1.19** |
| | | **United Kingdom (30 November 2025: 6.87%)** | | |
| EUR | 100,000 | 3i Group PLC, 4.87%, 14/06/2029 | 104 | 0.05 |
| EUR | 100,000 | Amcor U.K. Finance PLC, 3.20%, 17/11/2029 | 100 | 0.05 |
| EUR | 100,000 | Amcor U.K. Finance PLC, 3.75%, 20/02/2033 | 99 | 0.05 |
| EUR | 125,000 | AstraZeneca PLC, 0.38%, 03/06/2029 | 116 | 0.05 |
| EUR | 100,000 | AstraZeneca PLC, 1.25%, 12/05/2028 | 97 | 0.04 |
| EUR | 150,000 | Aviva PLC, 1.88%, 13/11/2027 | 148 | 0.07 |
| EUR | 100,000 | Aviva PLC, 4.75%, 28/11/2057 | 102 | 0.05 |
| EUR | 100,000 | Barclays PLC, 0.58%, 09/08/2029 | 95 | 0.04 |
| EUR | 100,000 | Barclays PLC, 1.11%, 12/05/2032 | 89 | 0.04 |
| EUR | 100,000 | Barclays PLC, 3.54%, 14/08/2031 | 100 | 0.05 |
| EUR | 100,000 | Barclays PLC, 3.79%, 31/10/2036 | 98 | 0.05 |
| EUR | 200,000 | Barclays PLC, 3.94%, 31/01/2036 | 199 | 0.09 |
| EUR | 100,000 | Barclays PLC, 4.35%, 08/05/2035 | 102 | 0.05 |
| EUR | 100,000 | Barclays PLC, 4.43%, 12/11/2037 | 102 | 0.05 |
| EUR | 100,000 | Barclays PLC, 4.51%, 31/01/2033 | 104 | 0.05 |
| EUR | 100,000 | Barclays PLC, 4.62%, 26/03/2037 | 103 | 0.05 |
| EUR | 100,000 | Barclays PLC, 4.92%, 08/08/2030 | 105 | 0.05 |
| EUR | 150,000 | Barclays PLC, 4.97%, 31/05/2036 | 156 | 0.07 |
| EUR | 100,000 | Barclays PLC, 5.26%, 29/01/2034 | 108 | 0.05 |
| EUR | 100,000 | British Telecommunications PLC, 1.13%, 12/09/2029 | 94 | 0.04 |
| EUR | 125,000 | British Telecommunications PLC, 1.50%, 23/06/2027 | 123 | 0.06 |
| EUR | 100,000 | British Telecommunications PLC, 2.13%, 26/09/2028^ | 98 | 0.04 |
| EUR | 100,000 | British Telecommunications PLC, 3.75%, 13/05/2031^ | 102 | 0.05 |
| EUR | 100,000 | British Telecommunications PLC, 3.75%, 03/01/2035 | 99 | 0.05 |
| EUR | 100,000 | British Telecommunications PLC, 3.87%, 20/01/2034^ | 101 | 0.05 |
| EUR | 100,000 | British Telecommunications PLC, 4.25%, 06/01/2033 | 103 | 0.05 |
| EUR | 100,000 | Bunzl Finance PLC, 3.38%, 09/04/2032 | 98 | 0.04 |
| EUR | 150,000 | Coca-Cola Europacific Partners PLC, 0.20%, 02/12/2028 | 140 | 0.06 |
| EUR | 150,000 | Coca-Cola Europacific Partners PLC, 1.50%, 08/11/2027 | 147 | 0.07 |
| EUR | 100,000 | Coca-Cola Europacific Partners PLC, 3.25%, 21/03/2032 | 99 | 0.05 |
| EUR | 100,000 | Compass Group PLC, 3.25%, 06/02/2031 | 100 | 0.05 |
| EUR | 100,000 | Compass Group PLC, 3.25%, 16/09/2033 | 98 | 0.04 |
| EUR | 100,000 | Compass Group PLC, 3.50%, 15/01/2035 | 99 | 0.05 |
| EUR | 100,000 | DS Smith PLC, 4.37%, 27/07/2027 | 101 | 0.05 |
| EUR | 125,000 | DS Smith PLC, 4.50%, 27/07/2030 | 129 | 0.06 |
| EUR | 100,000 | easyJet PLC, 3.75%, 20/03/2031 | 100 | 0.05 |
| EUR | 100,000 | Experian Finance PLC, 3.38%, 10/10/2034 | 97 | 0.04 |
| EUR | 125,000 | GlaxoSmithKline Capital PLC, 1.75%, 21/05/2030 | 119 | 0.05 |
| EUR | 100,000 | Haleon U.K. Capital PLC, 2.88%, 18/09/2028 | 100 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 0.64%, 24/09/2029 | 94 | 0.04 |
| EUR | 100,000 | HSBC Holdings PLC, 0.77%, 13/11/2031 | 89 | 0.04 |
| EUR | 200,000 | HSBC Holdings PLC, 3.31%, 13/05/2030 | 200 | 0.09 |
| EUR | 150,000 | HSBC Holdings PLC, 3.45%, 25/09/2030 | 150 | 0.07 |

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 100,000 | HSBC Holdings PLC, 3.55%, 12/05/2031 | 100 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 3.61%, 01/12/2033 | 99 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 3.75%, 20/05/2029 | 101 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 3.83%, 25/09/2035 | 100 | 0.05 |
| EUR | 200,000 | HSBC Holdings PLC, 3.91%, 13/05/2034 | 202 | 0.09 |
| EUR | 100,000 | HSBC Holdings PLC, 4.09%, 12/05/2036 | 101 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 4.19%, 19/05/2036 | 101 | 0.05 |
| EUR | 100,000 | HSBC Holdings PLC, 4.60%, 22/03/2035 | 103 | 0.05 |
| EUR | 175,000 | HSBC Holdings PLC, 4.79%, 10/03/2032^ | 185 | 0.09 |
| EUR | 125,000 | HSBC Holdings PLC, 4.86%, 23/05/2033 | 133 | 0.06 |
| EUR | 150,000 | HSBC Holdings PLC, 6.36%, 16/11/2032 | 156 | 0.07 |
| EUR | 100,000 | ICG PLC, 2.50%, 28/01/2030^ | 96 | 0.04 |
| EUR | 100,000 | IDS Financing PLC, 4.00%, 01/10/2032 | 97 | 0.04 |
| EUR | 150,000 | Informa PLC, 1.25%, 22/04/2028 | 145 | 0.07 |
| EUR | 100,000 | Informa PLC, 3.38%, 09/06/2031 | 99 | 0.05 |
| EUR | 100,000 | Informa PLC, 3.75%, 29/04/2032 | 100 | 0.05 |
| EUR | 100,000 | International Distribution Services PLC, 5.25%, 14/09/2028 | 104 | 0.05 |
| EUR | 100,000 | Investec PLC, 4.00%, 21/10/2032 | 100 | 0.05 |
| EUR | 100,000 | Legal & General Group PLC, 4.37%, 04/09/2055 | 99 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 1.50%, 12/09/2027 | 98 | 0.04 |
| EUR | 100,000 | Lloyds Banking Group PLC, 3.13%, 24/08/2030 | 100 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 3.50%, 06/11/2030 | 101 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 3.63%, 13/05/2033 | 100 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 3.75%, 12/02/2037 | 99 | 0.05 |
| EUR | 150,000 | Lloyds Banking Group PLC, 3.87%, 14/05/2032 | 153 | 0.07 |
| EUR | 100,000 | Lloyds Banking Group PLC, 4.00%, 09/05/2035 | 101 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 4.37%, 05/04/2034 | 102 | 0.05 |
| EUR | 100,000 | Lloyds Banking Group PLC, 4.75%, 21/09/2031 | 105 | 0.05 |
| EUR | 100,000 | London Stock Exchange Group PLC, 1.75%, 06/12/2027 | 98 | 0.04 |
| EUR | 100,000 | Mitsubishi HC Capital U.K. PLC, 3.62%, 02/08/2027 | 101 | 0.05 |
| EUR | 100,000 | Mondi Finance PLC, 3.75%, 18/05/2033 | 99 | 0.05 |
| EUR | 150,000 | Motability Operations Group PLC, 3.62%, 24/07/2029 | 152 | 0.07 |
| EUR | 100,000 | Motability Operations Group PLC, 3.63%, 22/01/2033 | 99 | 0.05 |
| EUR | 100,000 | Motability Operations Group PLC, 3.87%, 24/01/2034 | 100 | 0.05 |
| EUR | 100,000 | Motability Operations Group PLC, 4.00%, 17/01/2030 | 102 | 0.05 |
| EUR | 100,000 | Motability Operations Group PLC, 4.00%, 22/01/2037 | 99 | 0.05 |
| EUR | 100,000 | Motability Operations Group PLC, 4.25%, 17/06/2035 | 102 | 0.05 |
| EUR | 100,000 | National Grid Electricity Distribution East Midlands PLC, 3.95%, 20/09/2032 | 102 | 0.05 |
| EUR | 100,000 | National Grid Electricity Transmission PLC, 0.82%, 07/07/2032 | 85 | 0.04 |
| EUR | 100,000 | National Grid Electricity Transmission PLC, 0.87%, 26/11/2040 | 65 | 0.03 |
| EUR | 100,000 | Nationwide Building Society, 0.25%, 14/09/2028 | 94 | 0.04 |
| EUR | 100,000 | Nationwide Building Society, 3.00%, 03/03/2030 | 99 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 3.13%, 18/08/2032 | 98 | 0.04 |
| EUR | 100,000 | Nationwide Building Society, 3.25%, 05/09/2029 | 100 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 3.77%, 27/01/2036 | 99 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 3.83%, 24/07/2032 | 101 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 3.85%, 03/02/2037 | 100 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 4.00%, 30/07/2035 | 101 | 0.05 |
| EUR | 100,000 | Nationwide Building Society, 4.62%, 29/10/2028 | 102 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 0.67%, 14/09/2029 | 95 | 0.04 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 100,000 | NatWest Group PLC, 0.78%, 26/02/2030 | 94 | 0.04 |
| EUR | 100,000 | NatWest Group PLC, 1.04%, 14/09/2032 | 98 | 0.04 |
| EUR | 100,000 | NatWest Group PLC, 3.24%, 13/05/2030 | 100 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 3.58%, 12/09/2032 | 101 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 3.63%, 03/09/2034 | 99 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 3.72%, 25/02/2035 | 100 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 3.76%, 25/02/2037^ | 99 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 3.98%, 13/05/2036 | 101 | 0.05 |
| EUR | 125,000 | NatWest Group PLC, 4.07%, 06/09/2028 | 127 | 0.06 |
| EUR | 100,000 | NatWest Group PLC, 4.77%, 16/02/2029 | 103 | 0.05 |
| EUR | 100,000 | NatWest Group PLC, 5.76%, 28/02/2034 | 105 | 0.05 |
| EUR | 100,000 | NatWest Markets PLC, 2.75%, 04/11/2027 | 100 | 0.05 |
| EUR | 100,000 | NatWest Markets PLC, 3.00%, 03/09/2030 | 99 | 0.05 |
| EUR | 100,000 | NatWest Markets PLC, 3.13%, 10/01/2030 | 100 | 0.05 |
| EUR | 100,000 | NatWest Markets PLC, 3.62%, 09/01/2029 | 101 | 0.05 |
| EUR | 100,000 | NatWest Markets PLC, 4.25%, 13/01/2028 | 102 | 0.05 |
| EUR | 100,000 | Reckitt Benckiser Treasury Services PLC, 3.50%, 28/05/2031 | 101 | 0.05 |
| EUR | 100,000 | Reckitt Benckiser Treasury Services PLC, 3.62%, 14/09/2028 | 101 | 0.05 |
| EUR | 100,000 | Reckitt Benckiser Treasury Services PLC, 3.62%, 20/06/2029 | 101 | 0.05 |
| EUR | 150,000 | Reckitt Benckiser Treasury Services PLC, 3.87%, 14/09/2033 | 153 | 0.07 |
| EUR | 100,000 | Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035 | 101 | 0.05 |
| EUR | 100,000 | Rentokil Initial PLC, 0.50%, 14/10/2028 | 94 | 0.04 |
| EUR | 100,000 | Sage Group PLC, 3.82%, 15/02/2028 | 101 | 0.05 |
| EUR | 125,000 | Santander U.K. Group Holdings PLC, 0.60%, 13/09/2029 | 118 | 0.05 |
| EUR | 100,000 | Santander U.K. Group Holdings PLC, 2.96%, 16/02/2030 | 99 | 0.05 |
| EUR | 100,000 | Santander U.K. Group Holdings PLC, 3.65%, 16/02/2034 | 99 | 0.05 |
| EUR | 100,000 | Scottish Hydro Electric Transmission PLC, 3.38%, 04/09/2032 | 99 | 0.05 |
| EUR | 100,000 | Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033 | 98 | 0.04 |
| EUR | 100,000 | Severn Trent Utilities Finance PLC, 3.87%, 04/08/2035 | 99 | 0.05 |
| EUR | 100,000 | Severn Trent Utilities Finance PLC, 3.87%, 04/08/2037 | 97 | 0.04 |
| EUR | 100,000 | Severn Trent Utilities Finance PLC, 4.25%, 29/01/2040 | 99 | 0.05 |
| EUR | 100,000 | Smith & Nephew PLC, 4.56%, 11/10/2029 | 104 | 0.05 |
| EUR | 100,000 | South Eastern Power Networks PLC, 4.10%, 17/03/2038 | 101 | 0.05 |
| EUR | 100,000 | Standard Chartered PLC, 3.72%, 14/01/2034 | 99 | 0.05 |
| EUR | 100,000 | Standard Chartered PLC, 3.86%, 17/03/2033 | 101 | 0.05 |
| EUR | 100,000 | Standard Chartered PLC, 3.93%, 28/05/2032 | 101 | 0.05 |
| EUR | 150,000 | Standard Chartered PLC, 4.20%, 04/03/2032 | 154 | 0.07 |
| EUR | 100,000 | Standard Life PLC, 4.37%, 24/01/2029 | 102 | 0.05 |
| EUR | 100,000 | Swiss Re Finance U.K. PLC, 2.71%, 04/06/2052 | 93 | 0.04 |
| EUR | 100,000 | Swiss RE Subordinated Finance PLC, 3.89%, 26/03/2033 | 100 | 0.05 |
| EUR | 100,000 | Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033 | 99 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 100,000 | Tesco Corporate Treasury Services PLC, 4.25%, 27/02/2031^ | 104 | 0.05 |
| EUR | 100,000 | Unilever PLC, 1.50%, 11/06/2039 | 77 | 0.04 |
| EUR | 100,000 | United Utilities Water Finance PLC, 3.75%, 23/05/2034 | 100 | 0.05 |
| EUR | 100,000 | United Utilities Water Finance PLC, 3.75%, 07/08/2035 | 99 | 0.05 |
| EUR | 100,000 | Vodafone Group PLC, 1.50%, 24/07/2027 | 98 | 0.04 |
| EUR | 125,000 | Vodafone Group PLC, 1.60%, 29/07/2031 | 115 | 0.05 |
| EUR | 100,000 | Vodafone Group PLC, 1.63%, 24/11/2030 | 93 | 0.04 |
| EUR | 150,000 | Vodafone Group PLC, 2.88%, 20/11/2037 | 134 | 0.06 |
| EUR | 100,000 | WPP Finance 2013, 3.63%, 09/06/2031^ | 98 | 0.05 |
| EUR | 100,000 | WPP Finance 2013, 4.00%, 12/09/2033^ | 98 | 0.04 |
| | | **Total United Kingdom** | **15,439** | **7.32** |
| | | **United States (30 November 2025: 17.12%)** | | |
| EUR | 100,000 | 3M Co., 1.50%, 02/06/2031 | 91 | 0.04 |
| EUR | 100,000 | AbbVie, Inc., 0.75%, 18/11/2027 | 97 | 0.04 |
| EUR | 100,000 | AbbVie, Inc., 2.13%, 01/06/2029 | 98 | 0.05 |
| EUR | 100,000 | Air Products & Chemicals, Inc., 2.95%, 14/05/2031 | 98 | 0.05 |
| EUR | 100,000 | Air Products & Chemicals, Inc., 4.00%, 03/03/2035 | 102 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 2.38%, 06/11/2028 | 99 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 2.50%, 06/05/2029 | 99 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 2.88%, 06/11/2031 | 98 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 3.00%, 06/05/2033 | 98 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 3.13%, 06/11/2034 | 97 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 3.20%, 11/05/2030 | 100 | 0.05 |
| EUR | 150,000 | Alphabet, Inc., 3.37%, 06/05/2037 | 145 | 0.07 |
| EUR | 100,000 | Alphabet, Inc., 3.45%, 11/05/2032 | 101 | 0.05 |
| EUR | 150,000 | Alphabet, Inc., 3.50%, 06/11/2038 | 144 | 0.07 |
| EUR | 100,000 | Alphabet, Inc., 3.62%, 11/05/2034 | 101 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 3.87%, 06/05/2045 | 94 | 0.04 |
| EUR | 100,000 | Alphabet, Inc., 4.00%, 06/11/2044 | 96 | 0.04 |
| EUR | 150,000 | Alphabet, Inc., 4.00%, 06/05/2054 | 138 | 0.06 |
| EUR | 200,000 | Alphabet, Inc., 4.10%, 11/05/2039 | 202 | 0.09 |
| EUR | 100,000 | Alphabet, Inc., 4.37%, 06/11/2064 | 94 | 0.04 |
| EUR | 100,000 | Alphabet, Inc., 4.50%, 11/05/2045 | 102 | 0.05 |
| EUR | 100,000 | Alphabet, Inc., 4.80%, 11/05/2063 | 101 | 0.05 |
| EUR | 100,000 | Amazon.com, Inc., 2.80%, 16/03/2028 | 100 | 0.05 |
| EUR | 250,000 | Amazon.com, Inc., 3.10%, 16/03/2030 | 250 | 0.12 |
| EUR | 300,000 | Amazon.com, Inc., 3.35%, 16/03/2032 | 300 | 0.14 |
| EUR | 225,000 | Amazon.com, Inc., 3.70%, 16/03/2035 | 226 | 0.11 |
| EUR | 100,000 | Amazon.com, Inc., 4.05%, 16/03/2039 | 100 | 0.05 |
| EUR | 150,000 | Amazon.com, Inc., 4.45%, 16/03/2045 | 151 | 0.07 |
| EUR | 125,000 | Amazon.com, Inc., 4.85%, 16/03/2064 | 127 | 0.06 |
| EUR | 100,000 | American Express Co., 3.43%, 20/05/2032 | 100 | 0.05 |
| EUR | 100,000 | American Honda Finance Corp., 0.30%, 07/07/2028 | 94 | 0.04 |
| EUR | 100,000 | American Honda Finance Corp., 3.30%, 21/03/2029 | 100 | 0.05 |
| EUR | 100,000 | American Honda Finance Corp., 3.65%, 23/04/2031 | 100 | 0.05 |
| EUR | 100,000 | American Honda Finance Corp., 3.75%, 25/10/2027 | 101 | 0.05 |
| EUR | 100,000 | American Honda Finance Corp., 3.95%, 19/03/2032 | 101 | 0.05 |
| EUR | 100,000 | American Tower Corp., 0.50%, 15/01/2028 | 96 | 0.04 |
| EUR | 100,000 | American Tower Corp., 0.88%, 21/05/2029 | 94 | 0.04 |
| EUR | 175,000 | American Tower Corp., 1.00%, 15/01/2032 | 153 | 0.07 |
| EUR | 100,000 | American Tower Corp., 3.62%, 30/05/2032 | 100 | 0.05 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 100,000 | American Tower Corp., 4.10%, 16/05/2034 | 102 | 0.05 |
| EUR | 150,000 | Apple, Inc., 0.50%, 15/11/2031 | 132 | 0.06 |
| EUR | 100,000 | Apple, Inc., 1.38%, 24/05/2029^ | 96 | 0.04 |
| EUR | 100,000 | Apple, Inc., 2.00%, 17/09/2027 | 99 | 0.05 |
| EUR | 100,000 | Astrazeneca Finance LLC, 3.12%, 05/08/2030 | 100 | 0.05 |
| EUR | 100,000 | Astrazeneca Finance LLC, 3.28%, 05/08/2033 | 99 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 0.80%, 04/03/2030 | 92 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 1.60%, 19/05/2028 | 97 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 1.80%, 14/09/2039 | 76 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 2.05%, 19/05/2032 | 92 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 2.35%, 05/09/2029 | 98 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 2.45%, 15/03/2035 | 90 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 2.60%, 17/12/2029 | 98 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 2.60%, 19/05/2038 | 86 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 3.15%, 01/06/2030 | 100 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 3.15%, 04/09/2036 | 93 | 0.04 |
| EUR | 100,000 | AT&T, Inc., 3.37%, 15/03/2034 | 98 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 3.55%, 17/12/2032 | 100 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 3.60%, 01/06/2033 | 100 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 3.95%, 30/04/2031 | 102 | 0.05 |
| EUR | 100,000 | AT&T, Inc., 4.30%, 18/11/2034 | 103 | 0.05 |
| EUR | 100,000 | Avery Dennison Corp., 4.00%, 11/09/2035 | 100 | 0.05 |
| EUR | 100,000 | Bank of America Corp., 0.58%, 24/08/2028 | 97 | 0.04 |
| EUR | 150,000 | Bank of America Corp., 0.58%, 08/08/2029 | 142 | 0.07 |
| EUR | 100,000 | Bank of America Corp., 0.65%, 26/10/2031 | 89 | 0.04 |
| EUR | 135,000 | Bank of America Corp., 0.69%, 22/03/2031 | 122 | 0.06 |
| EUR | 125,000 | Bank of America Corp., 1.10%, 24/05/2032 | 112 | 0.05 |
| EUR | 100,000 | Bank of America Corp., 1.38%, 09/05/2030 | 95 | 0.04 |
| EUR | 125,000 | Bank of America Corp., 2.82%, 27/04/2033 | 120 | 0.06 |
| EUR | 100,000 | Bank of America Corp., 2.98%, 30/10/2031 | 98 | 0.05 |
| EUR | 200,000 | Bank of America Corp., 3.26%, 28/01/2031 | 199 | 0.09 |
| EUR | 200,000 | Bank of America Corp., 3.48%, 10/03/2034 | 198 | 0.09 |
| EUR | 150,000 | Bank of America Corp., 3.65%, 31/03/2029 | 152 | 0.07 |
| EUR | 100,000 | Bank of America Corp., 4.13%, 12/06/2028 | 102 | 0.05 |
| EUR | 100,000 | Baxter International, Inc., 1.30%, 15/05/2029 | 94 | 0.04 |
| EUR | 100,000 | Becton Dickinson & Co., 3.52%, 08/02/2031 | 101 | 0.05 |
| EUR | 100,000 | Becton Dickinson & Co., 3.83%, 07/06/2032 | 101 | 0.05 |
| EUR | 150,000 | BMW U.S. Capital LLC, 3.00%, 02/11/2027 | 150 | 0.07 |
| EUR | 100,000 | BMW U.S. Capital LLC, 3.37%, 02/02/2034^ | 98 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 3.25%, 21/11/2032 | 98 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 3.62%, 12/11/2028 | 101 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 3.62%, 01/03/2032 | 100 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 3.62%, 07/11/2035 | 97 | 0.05 |
| EUR | 125,000 | Booking Holdings, Inc., 3.75%, 01/03/2036^ | 122 | 0.06 |
| EUR | 100,000 | Booking Holdings, Inc., 4.00%, 11/05/2034 | 101 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 4.00%, 01/03/2044 | 92 | 0.04 |
| EUR | 100,000 | Booking Holdings, Inc., 4.12%, 12/05/2033 | 102 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 4.12%, 09/05/2038 | 99 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 4.25%, 15/05/2029^ | 103 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 4.50%, 15/11/2031 | 105 | 0.05 |
| EUR | 100,000 | Booking Holdings, Inc., 4.50%, 11/05/2039 | 101 | 0.05 |
| EUR | 135,000 | Booking Holdings, Inc., 4.75%, 15/11/2034 | 143 | 0.07 |
| EUR | 100,000 | BorgWarner, Inc., 1.00%, 19/05/2031 | 89 | 0.04 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 100,000 | Boston Scientific Corp., 0.63%, 01/12/2027 | 97 | 0.04 |
| EUR | 100,000 | Brambles USA, Inc., 3.62%, 02/04/2033 | 100 | 0.05 |
| EUR | 100,000 | Bristol-Myers Squibb Co., 1.75%, 15/05/2035 | 86 | 0.04 |
| EUR | 100,000 | Capital One Financial Corp., 1.65%, 12/06/2029^ | 95 | 0.04 |
| EUR | 100,000 | Cargill, Inc., 3.87%, 24/04/2030 | 102 | 0.05 |
| EUR | 100,000 | Carrier Global Corp., 4.12%, 29/05/2028 | 102 | 0.05 |
| EUR | 100,000 | Carrier Global Corp., 4.50%, 29/11/2032 | 105 | 0.05 |
| EUR | 100,000 | Cencora, Inc., 2.88%, 22/05/2028 | 100 | 0.05 |
| EUR | 100,000 | Chubb INA Holdings LLC, 1.55%, 15/03/2028 | 98 | 0.05 |
| EUR | 175,000 | Chubb INA Holdings LLC, 2.50%, 15/03/2038 | 152 | 0.07 |
| EUR | 100,000 | Citigroup, Inc., 1.25%, 10/04/2029 | 95 | 0.04 |
| EUR | 100,000 | Citigroup, Inc., 1.63%, 21/03/2028 | 98 | 0.05 |
| EUR | 100,000 | Citigroup, Inc., 2.93%, 22/10/2030 | 99 | 0.05 |
| EUR | 100,000 | Citigroup, Inc., 3.49%, 22/10/2034 | 98 | 0.05 |
| EUR | 100,000 | Citigroup, Inc., 3.71%, 22/09/2028 | 101 | 0.05 |
| EUR | 100,000 | Citigroup, Inc., 3.75%, 14/05/2032 | 101 | 0.05 |
| EUR | 175,000 | Citigroup, Inc., 4.11%, 22/09/2033^ | 180 | 0.08 |
| EUR | 100,000 | Citigroup, Inc., 4.11%, 29/04/2036^ | 102 | 0.05 |
| EUR | 100,000 | Citigroup, Inc., 4.30%, 23/07/2036 | 100 | 0.05 |
| EUR | 100,000 | Coca-Cola Co., 0.13%, 09/03/2029 | 93 | 0.04 |
| EUR | 100,000 | Coca-Cola Co., 0.13%, 15/03/2029 | 93 | 0.04 |
| EUR | 100,000 | Coca-Cola Co., 0.40%, 06/05/2030 | 90 | 0.04 |
| EUR | 150,000 | Coca-Cola Co., 0.50%, 09/03/2033 | 125 | 0.06 |
| EUR | 100,000 | Coca-Cola Co., 1.00%, 09/03/2041 | 66 | 0.03 |
| EUR | 100,000 | Coca-Cola Co., 1.10%, 02/09/2036 | 79 | 0.04 |
| EUR | 152,000 | Coca-Cola Co., 1.25%, 08/03/2031 | 139 | 0.06 |
| EUR | 150,000 | Coca-Cola Co., 1.63%, 09/03/2035 | 129 | 0.06 |
| EUR | 100,000 | Coca-Cola Co., 3.50%, 14/05/2044^ | 92 | 0.04 |
| EUR | 100,000 | Colgate-Palmolive Co., 0.88%, 12/11/2039 | 70 | 0.03 |
| EUR | 100,000 | Comcast Corp., 0.75%, 20/02/2032 | 86 | 0.04 |
| EUR | 100,000 | Comcast Corp., 1.25%, 20/02/2040 | 71 | 0.03 |
| EUR | 100,000 | Comcast Corp., 3.25%, 26/09/2032 | 98 | 0.05 |
| EUR | 100,000 | Comcast Corp., 3.55%, 26/09/2036 | 98 | 0.05 |
| EUR | 100,000 | Danaher Corp., 3.25%, 29/04/2030 | 100 | 0.05 |
| EUR | 100,000 | Danaher Corp., 4.00%, 29/04/2038 | 101 | 0.05 |
| EUR | 100,000 | Digital Euro Finco LLC, 3.75%, 15/01/2033^ | 99 | 0.05 |
| EUR | 100,000 | Dow Chemical Co., 1.13%, 15/03/2032 | 86 | 0.04 |
| EUR | 100,000 | Eli Lilly & Co., 0.63%, 01/11/2031 | 87 | 0.04 |
| EUR | 150,000 | Eli Lilly & Co., 1.13%, 14/09/2051 | 79 | 0.04 |
| EUR | 100,000 | Eli Lilly & Co., 1.38%, 14/09/2061 | 49 | 0.02 |
| EUR | 100,000 | Equinix Europe 2 Financing Corp. LLC, 3.25%, 15/03/2031 | 99 | 0.05 |
| EUR | 100,000 | Equinix Europe 2 Financing Corp. LLC, 3.62%, 22/11/2034 | 97 | 0.04 |
| EUR | 100,000 | Equinix Europe 2 Financing Corp. LLC, 3.65%, 03/09/2033 | 99 | 0.05 |
| EUR | 100,000 | Equitable Financial Life Global Funding, 0.60%, 16/06/2028^ | 95 | 0.04 |
| EUR | 100,000 | FedEx Corp., 3.50%, 30/07/2032 | 99 | 0.05 |
| EUR | 150,000 | Fidelity National Information Services, Inc., 2.95%, 21/05/2039 | 129 | 0.06 |
| EUR | 100,000 | Fiserv, Inc., 1.63%, 01/07/2030 | 93 | 0.04 |
| EUR | 100,000 | Fiserv, Inc., 4.50%, 24/05/2031 | 103 | 0.05 |
| EUR | 100,000 | Fortive Corp., 3.70%, 15/08/2029 | 101 | 0.05 |
| EUR | 100,000 | General Electric Co., 1.50%, 17/05/2029^ | 96 | 0.04 |
| EUR | 100,000 | General Electric Co., 2.13%, 17/05/2037 | 85 | 0.04 |
| EUR | 50,000 | General Electric Co., 4.12%, 19/09/2035 | 52 | 0.02 |
| EUR | 125,000 | General Mills, Inc., 3.60%, 17/04/2032 | 125 | 0.06 |
| EUR | 100,000 | General Mills, Inc., 3.65%, 23/10/2030 | 101 | 0.05 |
| EUR | 100,000 | General Mills, Inc., 3.91%, 13/04/2029^ | 102 | 0.05 |
| EUR | 100,000 | General Motors Financial Co., Inc., 3.70%, 14/07/2031 | 100 | 0.05 |
| EUR | 150,000 | General Motors Financial Co., Inc., 3.90%, 12/01/2028 | 152 | 0.07 |
| EUR | 100,000 | General Motors Financial Co., Inc., 4.00%, 12/05/2032 | 101 | 0.05 |
| EUR | 100,000 | General Motors Financial Co., Inc., 4.30%, 15/02/2029 | 103 | 0.05 |
| EUR | 125,000 | General Motors Financial Co., Inc., 4.50%, 22/11/2027 | 128 | 0.06 |
| EUR | 100,000 | Global Payments, Inc., 4.87%, 17/03/2031 | 103 | 0.05 |
| EUR | 125,000 | Goldman Sachs Group, Inc., 0.25%, 26/01/2028 | 120 | 0.06 |
| EUR | 125,000 | Goldman Sachs Group, Inc., 0.75%, 23/03/2032 | 107 | 0.05 |
| EUR | 100,000 | Goldman Sachs Group, Inc., 0.88%, 09/05/2029 | 94 | 0.04 |
| EUR | 100,000 | Goldman Sachs Group, Inc., 0.88%, 21/01/2030 | 92 | 0.04 |
| EUR | 100,000 | Goldman Sachs Group, Inc., 1.00%, 18/03/2033 | 85 | 0.04 |
| EUR | 103,000 | Goldman Sachs Group, Inc., 1.25%, 07/02/2029 | 98 | 0.05 |
| EUR | 125,000 | Goldman Sachs Group, Inc., 2.00%, 22/03/2028 | 123 | 0.06 |
| EUR | 159,000 | Goldman Sachs Group, Inc., 2.00%, 01/11/2028 | 156 | 0.07 |
| EUR | 175,000 | Goldman Sachs Group, Inc., 2.74%, 17/02/2029 | 174 | 0.08 |
| EUR | 75,000 | Goldman Sachs Group, Inc., 3.00%, 12/02/2031^ | 75 | 0.03 |
| EUR | 150,000 | Goldman Sachs Group, Inc., 3.50%, 23/01/2033 | 149 | 0.07 |
| EUR | 125,000 | Goldman Sachs Group, Inc., 3.51%, 17/08/2033 | 124 | 0.06 |
| EUR | 150,000 | Goldman Sachs Group, Inc., 3.98%, 18/12/2036 | 149 | 0.07 |
| EUR | 75,000 | Goldman Sachs Group, Inc., 4.00%, 21/09/2029 | 77 | 0.04 |
| EUR | 250,000 | Goldman Sachs Group, Inc., 4.14%, 17/02/2039 | 248 | 0.12 |
| EUR | 100,000 | Goldman Sachs Group, Inc., 4.19%, 22/04/2036 | 101 | 0.05 |
| EUR | 100,000 | Harley-Davidson Financial Services, Inc., 4.00%, 12/03/2030 | 100 | 0.05 |
| EUR | 100,000 | IHG Finance LLC, 3.62%, 27/09/2031 | 100 | 0.05 |
| EUR | 150,000 | IHG Finance LLC, 4.37%, 28/11/2029 | 155 | 0.07 |
| EUR | 150,000 | Illinois Tool Works, Inc., 3.00%, 19/05/2034 | 145 | 0.07 |
| EUR | 100,000 | Illinois Tool Works, Inc., 3.37%, 17/05/2032 | 100 | 0.05 |
| EUR | 150,000 | International Business Machines Corp., 0.30%, 11/02/2028 | 144 | 0.07 |
| EUR | 100,000 | International Business Machines Corp., 0.65%, 11/02/2032 | 86 | 0.04 |
| EUR | 100,000 | International Business Machines Corp., 0.88%, 09/02/2030 | 92 | 0.04 |
| EUR | 175,000 | International Business Machines Corp., 1.25%, 09/02/2034^ | 147 | 0.07 |
| EUR | 100,000 | International Business Machines Corp., 1.50%, 23/05/2029 | 95 | 0.04 |
| EUR | 125,000 | International Business Machines Corp., 1.75%, 31/01/2031 | 117 | 0.05 |
| EUR | 100,000 | International Business Machines Corp., 3.00%, 03/02/2031 | 99 | 0.05 |
| EUR | 100,000 | International Business Machines Corp., 3.15%, 10/02/2033 | 97 | 0.05 |
| EUR | 100,000 | International Business Machines Corp., 3.45%, 03/02/2034 | 98 | 0.05 |
| EUR | 100,000 | International Business Machines Corp., 3.45%, 10/02/2037 | 96 | 0.04 |

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 150,000 | International Business Machines Corp., 3.62%, 06/02/2031^ | 152 | 0.07 |
| EUR | 100,000 | International Business Machines Corp., 3.75%, 06/02/2035^ | 100 | 0.05 |
| EUR | 100,000 | International Business Machines Corp., 3.80%, 10/02/2045^ | 91 | 0.04 |
| EUR | 100,000 | International Business Machines Corp., 4.00%, 06/02/2043 | 95 | 0.04 |
| EUR | 100,000 | IWG U.S. Finance LLC, 6.50%, 28/06/2030 | 108 | 0.05 |
| EUR | 100,000 | John Deere Capital Corp., 3.45%, 16/07/2032 | 101 | 0.05 |
| EUR | 150,000 | Johnson & Johnson, 1.65%, 20/05/2035 | 130 | 0.06 |
| EUR | 100,000 | Johnson & Johnson, 3.20%, 01/06/2032 | 100 | 0.05 |
| EUR | 100,000 | Johnson & Johnson, 3.35%, 01/06/2036 | 99 | 0.05 |
| EUR | 100,000 | Johnson & Johnson, 3.35%, 26/02/2037 | 98 | 0.05 |
| EUR | 100,000 | Johnson & Johnson, 3.55%, 01/06/2044 | 94 | 0.04 |
| EUR | 150,000 | Johnson & Johnson, 3.60%, 26/02/2045 | 141 | 0.07 |
| EUR | 175,000 | JPMorgan Chase & Co., 0.60%, 17/02/2033 | 149 | 0.07 |
| EUR | 100,000 | JPMorgan Chase & Co., 1.00%, 25/07/2031 | 91 | 0.04 |
| EUR | 180,000 | JPMorgan Chase & Co., 1.05%, 04/11/2032^ | 159 | 0.07 |
| EUR | 150,000 | JPMorgan Chase & Co., 1.81%, 12/06/2029 | 146 | 0.07 |
| EUR | 225,000 | JPMorgan Chase & Co., 1.96%, 23/03/2030 | 218 | 0.10 |
| EUR | 100,000 | JPMorgan Chase & Co., 2.88%, 24/05/2028 | 100 | 0.05 |
| EUR | 100,000 | JPMorgan Chase & Co., 3.14%, 18/02/2032 | 99 | 0.05 |
| EUR | 200,000 | JPMorgan Chase & Co., 3.59%, 23/01/2036 | 197 | 0.09 |
| EUR | 100,000 | JPMorgan Chase & Co., 3.67%, 06/06/2028 | 101 | 0.05 |
| EUR | 200,000 | JPMorgan Chase & Co., 3.76%, 21/03/2034 | 202 | 0.09 |
| EUR | 200,000 | JPMorgan Chase & Co., 4.46%, 13/11/2031 | 209 | 0.10 |
| EUR | 100,000 | KKR Group Finance Co. V LLC, 1.63%, 22/05/2029 | 95 | 0.04 |
| EUR | 125,000 | Kraft Heinz Foods Co., 2.25%, 25/05/2028 | 123 | 0.06 |
| EUR | 100,000 | Kraft Heinz Foods Co., 3.50%, 15/03/2029 | 101 | 0.05 |
| EUR | 100,000 | Kraft Heinz Foods Co., 3.95%, 21/05/2034 | 100 | 0.05 |
| EUR | 100,000 | Liberty Mutual Group, Inc., 3.87%, 26/09/2035 | 98 | 0.05 |
| EUR | 100,000 | ManpowerGroup, Inc., 3.50%, 30/06/2027 | 100 | 0.05 |
| EUR | 125,000 | Maple Parent Holdings Corp., 3.88%, 26/03/2030 | 126 | 0.06 |
| EUR | 150,000 | Maple Parent Holdings Corp., 4.22%, 26/03/2032 | 152 | 0.07 |
| EUR | 100,000 | MassMutual Global Funding II, 3.25%, 11/06/2032 | 98 | 0.05 |
| EUR | 150,000 | Mastercard, Inc., 2.10%, 01/12/2027 | 149 | 0.07 |
| EUR | 100,000 | McDonald's Corp., 1.50%, 28/11/2029 | 95 | 0.04 |
| EUR | 100,000 | McDonald's Corp., 1.60%, 15/03/2031^ | 93 | 0.04 |
| EUR | 100,000 | McDonald's Corp., 1.75%, 03/05/2028 | 98 | 0.05 |
| EUR | 100,000 | McDonald's Corp., 3.50%, 21/05/2032 | 100 | 0.05 |
| EUR | 100,000 | McDonald's Corp., 3.62%, 28/11/2027 | 101 | 0.05 |
| EUR | 100,000 | McDonald's Corp., 3.87%, 20/02/2031 | 102 | 0.05 |
| EUR | 100,000 | McDonald's Corp., 4.00%, 15/05/2038 | 99 | 0.05 |
| EUR | 100,000 | McDonald's Corp., 4.25%, 07/03/2035 | 103 | 0.05 |
| EUR | 100,000 | Medtronic, Inc., 3.65%, 15/10/2029 | 102 | 0.05 |
| EUR | 100,000 | Merck & Co., Inc., 1.38%, 02/11/2036 | 81 | 0.04 |
| EUR | 100,000 | Metropolitan Life Global Funding I, 0.50%, 25/05/2029 | 93 | 0.04 |
| EUR | 100,000 | Metropolitan Life Global Funding I, 3.25%, 31/03/2030 | 100 | 0.05 |
| EUR | 100,000 | Metropolitan Life Global Funding I, 3.62%, 26/03/2034 | 99 | 0.05 |
| EUR | 100,000 | Metropolitan Life Global Funding I, 3.75%, 07/12/2031 | 102 | 0.05 |
| EUR | 100,000 | Microsoft Corp., 2.63%, 02/05/2033^ | 97 | 0.04 |
| EUR | 150,000 | Microsoft Corp., 3.12%, 06/12/2028 | 151 | 0.07 |
| EUR | 100,000 | MMS USA Holdings, Inc., 1.25%, 13/06/2028 | 96 | 0.04 |
| EUR | 100,000 | MMS USA Holdings, Inc., 1.75%, 13/06/2031 | 92 | 0.04 |
| EUR | 100,000 | Mondelez International, Inc., 0.25%, 17/03/2028 | 95 | 0.04 |
| EUR | 175,000 | Mondelez International, Inc., 1.38%, 17/03/2041 | 123 | 0.06 |
| EUR | 150,000 | Moody's Corp., 0.95%, 25/02/2030 | 139 | 0.06 |
| EUR | 100,000 | Morgan Stanley, 0.50%, 26/10/2029 | 94 | 0.04 |
| EUR | 200,000 | Morgan Stanley, 0.50%, 07/02/2031 | 180 | 0.08 |
| EUR | 190,000 | Morgan Stanley, 1.10%, 29/04/2033 | 165 | 0.08 |
| EUR | 175,000 | Morgan Stanley, 2.95%, 07/05/2032 | 171 | 0.08 |
| EUR | 150,000 | Morgan Stanley, 3.15%, 07/11/2031 | 148 | 0.07 |
| EUR | 150,000 | Morgan Stanley, 3.38%, 23/01/2032 | 149 | 0.07 |
| EUR | 150,000 | Morgan Stanley, 3.52%, 22/05/2031 | 151 | 0.07 |
| EUR | 100,000 | Morgan Stanley, 3.75%, 07/11/2036 | 98 | 0.05 |
| EUR | 100,000 | Morgan Stanley, 3.79%, 21/03/2030 | 101 | 0.05 |
| EUR | 150,000 | Morgan Stanley, 3.95%, 21/03/2035 | 152 | 0.07 |
| EUR | 200,000 | Morgan Stanley, 3.98%, 23/01/2037 | 200 | 0.09 |
| EUR | 100,000 | Morgan Stanley, 4.10%, 22/05/2036 | 101 | 0.05 |
| EUR | 200,000 | Morgan Stanley, 4.66%, 02/03/2029 | 205 | 0.10 |
| EUR | 100,000 | Morgan Stanley, 4.81%, 25/10/2028 | 103 | 0.05 |
| EUR | 150,000 | Morgan Stanley, 5.15%, 25/01/2034 | 163 | 0.08 |
| EUR | 100,000 | Nasdaq, Inc., 0.88%, 13/02/2030 | 92 | 0.04 |
| EUR | 125,000 | Nasdaq, Inc., 0.90%, 30/07/2033 | 104 | 0.05 |
| EUR | 100,000 | Nasdaq, Inc., 1.75%, 28/03/2029 | 96 | 0.04 |
| EUR | 100,000 | New York Life Global Funding, 3.20%, 15/01/2032 | 99 | 0.05 |
| EUR | 100,000 | New York Life Global Funding, 3.62%, 09/01/2030 | 101 | 0.05 |
| EUR | 100,000 | New York Life Global Funding, 3.62%, 08/06/2035^ | 99 | 0.05 |
| EUR | 100,000 | Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031 | 101 | 0.05 |
| EUR | 100,000 | Oncor Electric Delivery Co. LLC, 3.62%, 15/06/2034 | 99 | 0.05 |
| EUR | 150,000 | PepsiCo, Inc., 0.40%, 09/10/2032 | 125 | 0.06 |
| EUR | 100,000 | PepsiCo, Inc., 0.50%, 06/05/2028^ | 96 | 0.04 |
| EUR | 100,000 | PepsiCo, Inc., 0.88%, 18/07/2028 | 96 | 0.04 |
| EUR | 150,000 | PepsiCo, Inc., 1.05%, 09/10/2050 | 79 | 0.04 |
| EUR | 100,000 | PepsiCo, Inc., 3.30%, 11/02/2034 | 99 | 0.05 |
| EUR | 150,000 | PepsiCo, Inc., 3.45%, 28/07/2037 | 146 | 0.07 |
| EUR | 100,000 | PepsiCo, Inc., 3.70%, 11/02/2038 | 99 | 0.05 |
| EUR | 150,000 | PPG Industries, Inc., 3.25%, 04/03/2032 | 148 | 0.07 |
| EUR | 125,000 | Procter & Gamble Co., 0.90%, 04/11/2041 | 83 | 0.04 |
| EUR | 100,000 | Procter & Gamble Co., 1.20%, 30/10/2028 | 96 | 0.04 |
| EUR | 100,000 | Procter & Gamble Co., 1.25%, 25/10/2029 | 95 | 0.04 |
| EUR | 100,000 | Procter & Gamble Co., 2.90%, 03/11/2033 | 97 | 0.05 |
| EUR | 100,000 | Procter & Gamble Co., 3.15%, 29/04/2028 | 101 | 0.05 |
| EUR | 100,000 | Procter & Gamble Co., 3.20%, 29/04/2034 | 99 | 0.05 |
| EUR | 100,000 | Prologis Euro Finance LLC, 0.38%, 06/02/2028 | 96 | 0.04 |
| EUR | 100,000 | Prologis Euro Finance LLC, 0.63%, 10/09/2031^ | 87 | 0.04 |
| EUR | 100,000 | Prologis Euro Finance LLC, 1.50%, 08/02/2034 | 85 | 0.04 |
| EUR | 100,000 | Prologis Euro Finance LLC, 1.50%, 10/09/2049 | 57 | 0.03 |
| EUR | 100,000 | Prologis Euro Finance LLC, 1.88%, 05/01/2029 | 97 | 0.04 |
| EUR | 100,000 | Prologis Euro Finance LLC, 3.87%, 31/01/2030 | 102 | 0.05 |
| EUR | 100,000 | Prologis Euro Finance LLC, 3.87%, 22/09/2037^ | 98 | 0.05 |
| EUR | 100,000 | Prologis Euro Finance LLC, 4.25%, 31/01/2043 | 97 | 0.04 |
| EUR | 100,000 | Public Storage Operating Co., 0.50%, 09/09/2030 | 89 | 0.04 |
| EUR | 100,000 | PVH Corp., 3.12%, 15/12/2027 | 100 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 100,000 | Realty Income Corp., 3.37%, 20/06/2031 | 99 | 0.05 |
| EUR | 100,000 | Realty Income Corp., 3.87%, 20/06/2035 | 98 | 0.05 |
| EUR | 100,000 | Stryker Corp., 0.75%, 01/03/2029 | 94 | 0.04 |
| EUR | 100,000 | Stryker Corp., 1.00%, 03/12/2031 | 88 | 0.04 |
| EUR | 100,000 | Stryker Corp., 2.13%, 30/11/2027 | 99 | 0.05 |
| EUR | 100,000 | Stryker Corp., 3.37%, 11/12/2028 | 101 | 0.05 |
| EUR | 100,000 | Stryker Corp., 3.37%, 11/09/2032 | 100 | 0.05 |
| EUR | 100,000 | Sumisho Air Lease Corp., 3.70%, 15/04/2030 | 100 | 0.05 |
| EUR | 100,000 | Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031 | 88 | 0.04 |
| EUR | 150,000 | Thermo Fisher Scientific, Inc., 1.50%, 01/10/2039 | 112 | 0.05 |
| EUR | 175,000 | Thermo Fisher Scientific, Inc., 1.88%, 01/10/2049 | 111 | 0.05 |
| EUR | 150,000 | Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029 | 145 | 0.07 |
| EUR | 100,000 | Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034 | 101 | 0.05 |
| EUR | 100,000 | Timken Co., 4.12%, 23/05/2034 | 101 | 0.05 |
| EUR | 100,000 | Toyota Motor Credit Corp., 0.13%, 05/11/2027^ | 96 | 0.04 |
| EUR | 125,000 | Toyota Motor Credit Corp., 3.62%, 15/07/2031 | 127 | 0.06 |
| EUR | 100,000 | Toyota Motor Credit Corp., 3.85%, 24/07/2030^ | 102 | 0.05 |
| EUR | 100,000 | Toyota Motor Credit Corp., 4.05%, 13/09/2029 | 103 | 0.05 |
| EUR | 100,000 | U.S. Bancorp, 4.01%, 21/05/2032 | 102 | 0.05 |
| EUR | 100,000 | Unilever Capital Corp., 2.75%, 22/05/2030 | 99 | 0.05 |
| EUR | 100,000 | Unilever Capital Corp., 2.88%, 31/10/2032 | 97 | 0.05 |
| EUR | 100,000 | Unilever Capital Corp., 3.30%, 06/06/2029 | 101 | 0.05 |
| EUR | 100,000 | Unilever Capital Corp., 3.40%, 06/06/2033 | 100 | 0.05 |
| EUR | 100,000 | Unilever Capital Corp., 3.50%, 31/10/2037 | 97 | 0.05 |
| EUR | 100,000 | Utah Acquisition Sub, Inc., 3.12%, 22/11/2028 | 99 | 0.05 |
| EUR | 100,000 | Veralto Corp., 4.15%, 19/09/2031 | 103 | 0.05 |
| EUR | 100,000 | Verizon Communications, Inc., 0.38%, 22/03/2029 | 93 | 0.04 |
| EUR | 140,000 | Verizon Communications, Inc., 0.75%, 22/03/2032 | 120 | 0.06 |
| EUR | 100,000 | Verizon Communications, Inc., 0.88%, 19/03/2032 | 86 | 0.04 |
| EUR | 100,000 | Verizon Communications, Inc., 1.25%, 08/04/2030 | 93 | 0.04 |
| EUR | 150,000 | Verizon Communications, Inc., 1.30%, 18/05/2033 | 129 | 0.06 |
| EUR | 100,000 | Verizon Communications, Inc., 1.38%, 02/11/2028 | 96 | 0.04 |
| EUR | 100,000 | Verizon Communications, Inc., 1.88%, 26/10/2029 | 96 | 0.04 |
| EUR | 150,000 | Verizon Communications, Inc., 2.63%, 01/12/2031 | 144 | 0.07 |
| EUR | 190,000 | Verizon Communications, Inc., 2.88%, 15/01/2038 | 169 | 0.08 |
| EUR | 100,000 | Verizon Communications, Inc., 3.25%, 29/10/2032 | 98 | 0.05 |
| EUR | 100,000 | Verizon Communications, Inc., 3.50%, 28/06/2032 | 100 | 0.05 |
| EUR | 100,000 | Verizon Communications, Inc., 3.75%, 28/02/2036 | 99 | 0.05 |
| EUR | 100,000 | Verizon Communications, Inc., 3.75%, 06/08/2037 | 98 | 0.05 |
| EUR | 150,000 | Verizon Communications, Inc., 4.00%, 15/06/2056 | 148 | 0.07 |
| EUR | 125,000 | Verizon Communications, Inc., 4.25%, 31/10/2030 | 130 | 0.06 |
| EUR | 200,000 | Verizon Communications, Inc., 4.25%, 15/08/2056 | 198 | 0.09 |
| EUR | 125,000 | Verizon Communications, Inc., 4.75%, 31/10/2034 | 133 | 0.06 |
| EUR | 100,000 | Visa, Inc., 2.00%, 15/06/2029 | 98 | 0.05 |
| EUR | 100,000 | Visa, Inc., 2.25%, 15/05/2028 | 99 | 0.05 |
| EUR | 100,000 | Visa, Inc., 2.38%, 15/06/2034 | 93 | 0.04 |
| EUR | 100,000 | Visa, Inc., 3.12%, 15/05/2033 | 99 | 0.05 |
| EUR | 100,000 | Visa, Inc., 3.50%, 15/05/2037 | 99 | 0.05 |
| EUR | 100,000 | Walmart, Inc., 4.87%, 21/09/2029 | 106 | 0.05 |
| EUR | 100,000 | Wells Fargo & Co., 0.63%, 25/03/2030 | 91 | 0.04 |
| EUR | 100,000 | Wells Fargo & Co., 0.63%, 14/08/2030^ | 90 | 0.04 |
| EUR | 100,000 | Wells Fargo & Co., 1.74%, 04/05/2030 | 96 | 0.04 |
| EUR | 150,000 | Wells Fargo & Co., 2.77%, 23/07/2029 | 149 | 0.07 |
| EUR | 100,000 | Wells Fargo & Co., 3.87%, 23/07/2036 | 100 | 0.05 |
| EUR | 150,000 | Wells Fargo & Co., 3.90%, 22/07/2032 | 152 | 0.07 |
| EUR | 100,000 | WMG Acquisition Corp., 2.25%, 15/08/2031 | 94 | 0.04 |
| EUR | 100,000 | WP Carey, Inc., 3.25%, 02/10/2031 | 98 | 0.05 |
| EUR | 100,000 | WP Carey, Inc., 3.70%, 19/11/2034 | 97 | 0.04 |
| EUR | 100,000 | Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027 | 98 | 0.05 |
| EUR | 100,000 | Zimmer Biomet Holdings, Inc., 3.52%, 15/12/2032 | 99 | 0.05 |
| | | **Total United States** | **38,184** | **18.10** |
| | | **Total investments in corporate debt instruments** | **205,996** | **97.64** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **205,996** | **97.64** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| (478) | EUR | (56,304) | Euro-Bobl Futures June 2026 | 804 | 0.38 |
| (570) | EUR | (73,430) | Euro-Bund Futures June 2026 | 1,330 | 0.63 |
| (705) | EUR | (75,290) | Euro-Schatz Futures June 2026 | 550 | 0.26 |
| **Total Germany** | | | | **2,684** | **1.27** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,684** | **1.27** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,684** | **1.27** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 208,680 | 98.91 |
| Cash, margin cash and cash collateral | | | (456) | (0.22) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.28%)** | | |
| EUR | 2,102 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 229 | 0.11 |
| **Total cash equivalents** | | | **229** | **0.11** |
| Other assets and liabilities | | | 2,531 | 1.20 |
| **Net asset value attributable to redeemable shareholders** | | | **210,984** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
# Security is perpetual without predetermined maturity date.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.01 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.09 |
| Financial derivative instruments dealt in on a regulated market | 1.27 |
| Other assets | 1.63 |
| **Total assets** | **100.00** |

### iSHARES AGRIBUSINESS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)** | | | | |
| **Equities (30 November 2025: 99.57%)** | | | | |
| | | **Australia (30 November 2025: 1.01%)** | | |
| AUD | 316,196 | Elders Ltd.^ | 1,265 | 0.26 |
| AUD | 286,808 | GrainCorp Ltd.^ | 1,017 | 0.21 |
| AUD | 639,546 | Inghams Group Ltd.^ | 962 | 0.20 |
| AUD | 548,273 | Nufarm Ltd. | 1,183 | 0.25 |
| | | **Total Australia** | **4,427** | **0.92** |
| | | **Bermuda (30 November 2025: 0.12%)** | | |
| HKD | 3,252,000 | Sinofert Holdings Ltd.^ | 643 | 0.13 |
| | | **Total Bermuda** | **643** | **0.13** |
| | | **Brazil (30 November 2025: 1.34%)** | | |
| BRL | 836,233 | Minerva SA | 610 | 0.13 |
| BRL | 394,644 | SLC Agricola SA | 1,210 | 0.25 |
| BRL | 1,259,108 | MBRF Global Foods Co. SA | 3,985 | 0.83 |
| | | **Total Brazil** | **5,805** | **1.21** |
| | | **Canada (30 November 2025: 6.47%)** | | |
| CAD | 390,461 | Nutrien Ltd.^ | 26,760 | 5.57 |
| CAD | 128,465 | Maple Leaf Foods, Inc.^ | 2,792 | 0.58 |
| | | **Total Canada** | **29,552** | **6.15** |
| | | **Cayman Islands (30 November 2025: 3.34%)** | | |
| USD | 56,638 | Fresh Del Monte Produce, Inc.^ | 1,820 | 0.38 |
| HKD | 4,730,000 | COFCO Joycome Foods Ltd.^ | 706 | 0.14 |
| HKD | 12,531,954 | WH Group Ltd. | 14,471 | 3.01 |
| | | **Total Cayman Islands** | **16,997** | **3.53** |
| | | **Faroe Islands (30 November 2025: 0.44%)** | | |
| NOK | 56,524 | Bakkafrost P | 2,806 | 0.58 |
| | | **Total Faroe Islands** | **2,806** | **0.58** |
| | | **India (30 November 2025: 3.86%)** | | |
| INR | 275,672 | Chambal Fertilisers & Chemicals Ltd. | 1,353 | 0.28 |
| INR | 180,271 | Coromandel International Ltd. | 3,328 | 0.69 |
| INR | 108,142 | EID Parry India Ltd. | 860 | 0.18 |
| INR | 104,843 | PI Industries Ltd. | 3,063 | 0.64 |
| INR | 196,205 | Rashtriya Chemicals & Fertilizers Ltd. | 265 | 0.05 |
| INR | 77,357 | Avanti Feeds Ltd. | 980 | 0.20 |
| INR | 58,869 | Escorts Kubota Ltd. | 1,772 | 0.37 |
| INR | 96,771 | Fertilisers & Chemicals Travancore Ltd. | 892 | 0.19 |
| | | **Total India** | **12,513** | **2.60** |
| | | **Indonesia (30 November 2025: 0.00%)** | | |
| IDR | 8,496,000 | Japfa Comfeed Indonesia Tbk. PT | 1,165 | 0.24 |
| | | **Total Indonesia** | **1,165** | **0.24** |
| | | **Ireland (30 November 2025: 0.39%)** | | |
| USD | 139,039 | Dole PLC | 1,945 | 0.41 |
| | | **Total Ireland** | **1,945** | **0.41** |
| | | **Japan (30 November 2025: 11.66%)** | | |
| JPY | 62,800 | Fuji Oil Co. Ltd.^ | 1,388 | 0.29 |
| JPY | 56,500 | Itoham Yonekyu Holdings, Inc.^ | 1,743 | 0.36 |
| JPY | 128,656 | NH Foods Ltd.^ | 4,935 | 1.03 |
| JPY | 339,000 | Nisshin Seifun Group, Inc. | 4,184 | 0.87 |
| JPY | 540,700 | Nissui Corp.^ | 4,502 | 0.94 |
| JPY | 176,000 | Umios Corp. | 1,401 | 0.29 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,242,989 | Kubota Corp.^ | 22,191 | 4.61 |
| | | **Total Japan** | **40,344** | **8.39** |
| | | **Malaysia (30 November 2025: 0.28%)** | | |
| MYR | 1,240,800 | QL Resources Bhd. | 1,127 | 0.24 |
| | | **Total Malaysia** | **1,127** | **0.24** |
| | | **Netherlands (30 November 2025: 2.25%)** | | |
| EUR | 192,744 | OCI NV | 841 | 0.17 |
| USD | 1,143,034 | CNH Industrial NV^ | 11,671 | 2.43 |
| | | **Total Netherlands** | **12,512** | **2.60** |
| | | **Norway (30 November 2025: 5.60%)** | | |
| NOK | 171,651 | Yara International ASA | 9,345 | 1.94 |
| NOK | 209,701 | Leroy Seafood Group ASA | 992 | 0.21 |
| NOK | 401,891 | Mowi ASA | 8,878 | 1.85 |
| NOK | 113,779 | Salmar ASA^ | 7,078 | 1.47 |
| | | **Total Norway** | **26,293** | **5.47** |
| | | **People's Republic of China (30 November 2025: 4.69%)** | | |
| CNH | 617,600 | Beijing Dabeinong Technology Group Co. Ltd. | 306 | 0.06 |
| CNH | 228,500 | Guangdong Haid Group Co. Ltd. | 1,583 | 0.33 |
| CNH | 244,300 | Heilongjiang Agriculture Co. Ltd. | 515 | 0.11 |
| CNH | 179,900 | Jiangsu Provincial Agricultural Reclamation & Development Corp. | 230 | 0.05 |
| CNH | 1,273,100 | Jiangxi Zhengbang Technology Co. Ltd. | 584 | 0.12 |
| CNH | 749,900 | Muyuan Foods Group Co. Ltd. | 4,222 | 0.88 |
| CNH | 620,000 | New Hope Liuhe Co. Ltd. | 723 | 0.15 |
| CNH | 197,210 | Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. | 235 | 0.05 |
| CNH | 914,401 | Wens Foodstuff Group Co. Ltd. | 1,850 | 0.38 |
| CNH | 192,600 | Yuan Longping High-tech Agriculture Co. Ltd. | 242 | 0.05 |
| CNH | 119,800 | Jiangsu Lihua Foods Group Co. Ltd. | 356 | 0.07 |
| CNH | 166,200 | Chengdu Wintrue Holding Co. Ltd. | 310 | 0.06 |
| CNH | 56,000 | Jiangsu Yangnong Chemical Co. Ltd. | 473 | 0.10 |
| CNH | 119,400 | Lier Chemical Co. Ltd. | 220 | 0.05 |
| CNH | 726,900 | Qinghai Salt Lake Industry Co. Ltd. | 3,308 | 0.69 |
| CNH | 39,400 | Shandong Weifang Rainbow Chemical Co. Ltd. | 402 | 0.08 |
| CNH | 179,700 | Yonfer Agricultural Technology Co. Ltd. | 346 | 0.07 |
| CNH | 249,900 | Yunnan Yuntianhua Co. Ltd. | 1,132 | 0.24 |
| CNH | 31,300 | Anjoy Foods Group Co. Ltd. | 461 | 0.09 |
| CNH | 294,800 | COFCO Sugar Holding Co. Ltd. | 563 | 0.12 |
| CNH | 178,300 | Fujian Sunner Development Co. Ltd. | 448 | 0.09 |
| CNH | 476,100 | Henan Shuanghui Investment & Development Co. Ltd. | 1,762 | 0.37 |
| HKD | 674,000 | First Tractor Co. Ltd.^ | 710 | 0.15 |
| CNH | 316,600 | Zhejiang NHU Co. Ltd. | 1,375 | 0.29 |
| CNH | 211,500 | Bluestar Adisseo Co. | 344 | 0.07 |
| HKD | 93,300 | Dekon Food & Agriculture Group^ | 628 | 0.13 |
| CNH | 136,100 | Shenzhen Noposin Crop Science Co. Ltd. | 183 | 0.04 |
| CNH | 141,437 | Winall Hi-Tech Seed Co. Ltd. | 156 | 0.03 |
| | | **Total People's Republic of China** | **23,667** | **4.92** |
| | | **Qatar (30 November 2025: 0.79%)** | | |
| QAR | 701,140 | Industries Qatar QSC | 2,366 | 0.49 |
| | | **Total Qatar** | **2,366** | **0.49** |

### iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (30 November 2025: 0.04%)** | | |
| KRW | 122,896 | Hyundai Feed, Inc.* | 260 | 0.05 |
| | | **Total Republic of South Korea** | **260** | **0.05** |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 40,484 | PhosAgro PJSC*/× | - | 0.00 |
| USD | 782 | PhosAgro PJSC GDR*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **Saudi Arabia (30 November 2025: 5.67%)** | | |
| SAR | 202,413 | SABIC Agri-Nutrients Co. | 7,481 | 1.55 |
| SAR | 713,684 | Saudi Arabian Mining Co. | 11,820 | 2.46 |
| | | **Total Saudi Arabia** | **19,301** | **4.01** |
| | | **Singapore (30 November 2025: 1.65%)** | | |
| SGD | 2,703,598 | Wilmar International Ltd.^ | 7,610 | 1.58 |
| | | **Total Singapore** | **7,610** | **1.58** |
| | | **Spain (30 November 2025: 0.00%)** | | |
| EUR | 34,141 | Viscofan SA^ | 2,367 | 0.49 |
| | | **Total Spain** | **2,367** | **0.49** |
| | | **Switzerland (30 November 2025: 4.51%)** | | |
| USD | 190,737 | Bunge Global SA | 23,518 | 4.89 |
| | | **Total Switzerland** | **23,518** | **4.89** |
| | | **Taiwan (30 November 2025: 0.00%)** | | |
| TWD | 836,000 | Great Wall Enterprise Co. Ltd. | 1,404 | 0.29 |
| TWD | 321,000 | Charoen Pokphand Enterprise | 1,281 | 0.27 |
| | | **Total Taiwan** | **2,685** | **0.56** |
| | | **Thailand (30 November 2025: 0.98%)** | | |
| THB | 5,780,600 | Charoen Pokphand Foods PCL | 3,375 | 0.70 |
| THB | 3,448,200 | Thai Union Group PCL | 1,186 | 0.25 |
| | | **Total Thailand** | **4,561** | **0.95** |
| | | **Turkey (30 November 2025: 0.34%)** | | |
| TRY | 116,639 | Gubre Fabrikalari TAS | 1,398 | 0.29 |
| | | **Turkey (continued)** | | |
| TRY | 182,618 | Tekfen Holding AS^ | 560 | 0.12 |
| TRY | 40,096 | Turk Traktor ve Ziraat Makineleri AS^ | 393 | 0.08 |
| | | **Total Turkey** | **2,351** | **0.49** |
| | | **United Arab Emirates (30 November 2025: 0.00%)** | | |
| AED | 1,986,007 | Fertiglobe PLC | 1,811 | 0.38 |
| | | **Total United Arab Emirates** | **1,811** | **0.38** |
| | | **United Kingdom (30 November 2025: 0.57%)** | | |
| GBP | 53,569 | Genus PLC | 1,681 | 0.35 |
| GBP | 43,136 | Cranswick PLC | 3,192 | 0.66 |
| | | **Total United Kingdom** | **4,873** | **1.01** |
| | | **United States (30 November 2025: 43.57%)** | | |
| USD | 43,284 | Andersons, Inc. | 3,056 | 0.64 |
| USD | 586,617 | Archer-Daniels-Midland Co. | 46,800 | 9.73 |
| USD | 204,299 | Darling Ingredients, Inc. | 12,074 | 2.51 |
| USD | 63,941 | Vital Farms, Inc.^ | 640 | 0.13 |
| USD | 514,051 | Corteva, Inc. | 40,240 | 8.37 |
| USD | 261,567 | CF Industries Holdings, Inc. | 29,387 | 6.11 |
| USD | 214,606 | FMC Corp. | 2,931 | 0.61 |
| USD | 546,510 | Mosaic Co. | 13,062 | 2.72 |
| USD | 76,906 | Cal-Maine Foods, Inc.^ | 5,747 | 1.19 |
| USD | 101,702 | Mission Produce, Inc.^ | 1,133 | 0.24 |
| USD | 73,447 | Pilgrim's Pride Corp.^ | 2,079 | 0.43 |
| USD | 450 | Seaboard Corp.^ | 2,287 | 0.48 |
| USD | 473,025 | Tyson Foods, Inc. | 28,864 | 6.00 |
| USD | 77,713 | AGCO Corp.^ | 8,725 | 1.81 |
| USD | 50,310 | Deere & Co.^ | 27,277 | 5.67 |
| USD | 17,959 | Lindsay Corp. | 1,963 | 0.41 |
| | | **Total United States** | **226,265** | **47.05** |
| **Total investments in equities** | | | **477,764** | **99.34** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **477,764** | **99.34** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 12 | USD | 1,799 | MSCI EAFE Index Futures June 2026 | 68 | 0.01 |
| 12 | USD | 1,299 | E-mini Materials Select Sector Index Futures June 2026 | 4 | 0.00 |
| **Total United States** | | | | **72** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **72** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **72** | **0.01** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| USD | 28,375 | QAR | 103,451 | BNP Paribas SA | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 477,836 | 99.35 |
| Total financial liabilities at fair value through profit or loss | - | 0.00 |
| Cash and margin cash | 2,168 | 0.45 |
| Other assets and liabilities | 941 | 0.20 |
| **Net asset value attributable to redeemable shareholders** | **480,945** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.29 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 0.69 |
| **Total assets** | **100.00** |

### iSHARES EM DIVIDEND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.29%)** | | | | |
| **Equities (30 November 2025: 99.29%)** | | | | |
| | | **Bermuda (30 November 2025: 0.88%)** | | |
| HKD | 967,500 | Orient Overseas International Ltd.^ | 16,801 | 1.18 |
| HKD | 21,578,000 | Beijing Enterprises Water Group Ltd. | 7,489 | 0.52 |
| | | **Total Bermuda** | **24,290** | **1.70** |
| | | **Brazil (30 November 2025: 23.55%)** | | |
| BRL | 7,071,496 | Grendene SA | 5,690 | 0.40 |
| BRL | 1,787,684 | Vulcabras SA | 5,238 | 0.37 |
| BRL | 11,838,174 | Marcopolo SA | 14,183 | 0.99 |
| BRL | 908,010 | Banco ABC Brasil SA | 4,398 | 0.31 |
| BRL | 1,059,551 | Banco Santander Brasil SA | 5,689 | 0.40 |
| BRL | 635,823 | Unipar Carbocloro SA | 7,656 | 0.54 |
| BRL | 13,447,365 | Cia Energetica de Minas Gerais | 28,606 | 2.01 |
| BRL | 832,492 | CPFL Energia SA | 7,141 | 0.50 |
| BRL | 1,367,848 | Transmissora Alianca de Energia Eletrica SA | 10,590 | 0.74 |
| BRL | 1,461,203 | Cury Construtora e Incorporadora SA | 9,166 | 0.64 |
| BRL | 2,850,120 | BB Seguridade Participacoes SA | 19,946 | 1.40 |
| BRL | 2,534,230 | Bradespar SA | 11,649 | 0.82 |
| BRL | 12,283,929 | Itausa SA | 31,376 | 2.20 |
| BRL | 6,973,209 | CSN Mineracao SA | 6,424 | 0.45 |
| BRL | 3,077,153 | Vale SA | 50,384 | 3.54 |
| BRL | 6,613,676 | Petroleo Brasileiro SA - Petrobras (Pref) | 54,916 | 3.85 |
| BRL | 1,804,445 | Petroreconcavo SA | 4,056 | 0.29 |
| BRL | 1,990,249 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 8,861 | 0.62 |
| BRL | 4,827,999 | Direcional Engenharia SA | 12,790 | 0.90 |
| BRL | 1,273,432 | Telefonica Brasil SA | 8,514 | 0.60 |
| BRL | 1,632,779 | Azzas 2154 SA | 6,233 | 0.44 |
| BRL | 1,181,809 | Isa Energia Brasil SA | 6,316 | 0.44 |
| BRL | 3,012,727 | Kepler Weber SA | 4,193 | 0.29 |
| | | **Total Brazil** | **324,015** | **22.74** |
| | | **Cayman Islands (30 November 2025: 2.27%)** | | |
| TWD | 3,876,000 | Wisdom Marine Lines Co. Ltd. | 9,317 | 0.65 |
| USD | 1,545,248 | LexinFintech Holdings Ltd. | 3,400 | 0.24 |
| USD | 584,540 | Qfin Holdings, Inc. | 9,399 | 0.66 |
| USD | 587,911 | Autohome, Inc. | 10,265 | 0.72 |
| HKD | 4,904,000 | SITC International Holdings Co. Ltd.^ | 21,662 | 1.52 |
| | | **Total Cayman Islands** | **54,043** | **3.79** |
| | | **Chile (30 November 2025: 1.30%)** | | |
| | | **Colombia (30 November 2025: 1.89%)** | | |
| COP | 33,819,674 | Ecopetrol SA | 24,554 | 1.72 |
| COP | 754,106 | Grupo Cibest SA (Pref) | 12,762 | 0.90 |
| | | **Total Colombia** | **37,316** | **2.62** |
| | | **Czech Republic (30 November 2025: 2.80%)** | | |
| CZK | 235,956 | Komercni Banka AS^ | 11,205 | 0.79 |
| CZK | 257,285 | CEZ AS^ | 15,524 | 1.09 |
| | | **Total Czech Republic** | **26,729** | **1.88** |
| | | **Greece (30 November 2025: 1.25%)** | | |
| EUR | 1,001,448 | Allwyn AG^ | 14,719 | 1.03 |
| | | **Total Greece** | **14,719** | **1.03** |
| **Equities (continued)** | | | | |
| | | **Hong Kong (30 November 2025: 1.30%)** | | |
| HKD | 4,354,000 | China Merchants Port Holdings Co. Ltd. | 8,550 | 0.60 |
| HKD | 8,286,000 | Guangdong Investment Ltd. | 8,828 | 0.62 |
| | | **Total Hong Kong** | **17,378** | **1.22** |
| | | **India (30 November 2025: 4.74%)** | | |
| INR | 5,200,732 | Coal India Ltd. | 25,068 | 1.76 |
| | | **Total India** | **25,068** | **1.76** |
| | | **Indonesia (30 November 2025: 9.51%)** | | |
| IDR | 82,353,000 | Bank Mandiri Persero Tbk. PT | 18,803 | 1.32 |
| IDR | 51,837,600 | Bank Negara Indonesia Persero Tbk. PT | 10,733 | 0.75 |
| IDR | 128,505,500 | Bank Rakyat Indonesia Persero Tbk. PT | 21,214 | 1.49 |
| IDR | 122,856,000 | Alamtri Resources Indonesia Tbk. PT | 15,812 | 1.11 |
| IDR | 70,052,800 | Bukit Asam Persero Tbk. PT | 10,898 | 0.77 |
| IDR | 7,853,500 | Indo Tambangraya Megah Tbk. PT | 9,713 | 0.68 |
| IDR | 83,683,700 | Perusahaan Gas Negara Persero Tbk. PT | 8,546 | 0.60 |
| IDR | 412,446,300 | Surya Citra Media Tbk. PT | 5,216 | 0.36 |
| IDR | 7,562,400 | United Tractors Tbk. PT | 9,702 | 0.68 |
| IDR | 57,349,300 | Astra International Tbk. PT | 16,046 | 1.13 |
| | | **Total Indonesia** | **126,683** | **8.89** |
| | | **Kuwait (30 November 2025: 0.27%)** | | |
| | | **Luxembourg (30 November 2025: 1.05%)** | | |
| USD | 264,257 | Ternium SA^ | 12,750 | 0.90 |
| | | **Total Luxembourg** | **12,750** | **0.90** |
| | | **Malaysia (30 November 2025: 1.75%)** | | |
| MYR | 6,678,746 | Malayan Banking Bhd. | 17,922 | 1.26 |
| | | **Total Malaysia** | **17,922** | **1.26** |
| | | **Mexico (30 November 2025: 1.34%)** | | |
| MXN | 3,849,343 | Banco del Bajio SA | 12,453 | 0.87 |
| MXN | 3,211,401 | Grupo Financiero Banorte SAB de CV | 33,481 | 2.35 |
| | | **Total Mexico** | **45,934** | **3.22** |
| | | **Netherlands (30 November 2025: 1.80%)** | | |
| BRL | 1,143,074 | JBS NV | 13,785 | 0.97 |
| | | **Total Netherlands** | **13,785** | **0.97** |
| | | **People's Republic of China (30 November 2025: 21.08%)** | | |
| HKD | 24,962,000 | Agricultural Bank of China Ltd. Class H | 18,377 | 1.29 |
| HKD | 47,655,000 | Bank of China Ltd. Class H | 31,679 | 2.22 |
| HKD | 12,887,000 | China CITIC Bank Corp. Ltd. Class H | 11,987 | 0.84 |
| HKD | 38,380,000 | China Construction Bank Corp. Class H | 41,576 | 2.92 |
| HKD | 14,824,500 | China Minsheng Banking Corp. Ltd. Class H | 6,356 | 0.44 |
| HKD | 7,319,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H^ | 5,939 | 0.42 |
| HKD | 37,461,000 | Industrial & Commercial Bank of China Ltd. Class H | 31,738 | 2.23 |
| HKD | 3,009,500 | Anhui Conch Cement Co. Ltd. Class H^ | 7,307 | 0.51 |
| HKD | 4,552,500 | China Shenhua Energy Co. Ltd. Class H^ | 26,186 | 1.84 |
| HKD | 8,397,700 | Yankuang Energy Group Co. Ltd. Class H^ | 15,601 | 1.09 |
| HKD | 8,914,085 | Zhejiang Expressway Co. Ltd. | 7,643 | 0.54 |
| HKD | 10,196,000 | Huadian Power International Corp. Ltd.^ | 6,088 | 0.43 |
| HKD | 29,918,000 | China Petroleum & Chemical Corp. Class H^ | 16,491 | 1.16 |
| HKD | 14,042,000 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 25,388 | 1.78 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| HKD | 3,102,500 | Onewo, Inc.^ | 6,967 | 0.49 |
| | | **Total People's Republic of China** | **259,323** | **18.20** |
| | | **Poland (30 November 2025: 7.62%)** | | |
| PLN | 363,209 | Bank Polska Kasa Opieki SA | 24,259 | 1.70 |
| PLN | 248,559 | XTB SA^ | 7,113 | 0.50 |
| PLN | 37,170 | Grupa Kety SA^ | 12,397 | 0.87 |
| PLN | 865,990 | ORLEN SA | 33,895 | 2.38 |
| | | **Total Poland** | **77,664** | **5.45** |
| | | **Qatar (30 November 2025: 0.52%)** | | |
| QAR | 14,024,232 | Barwa Real Estate Co. | 9,511 | 0.67 |
| | | **Total Qatar** | **9,511** | **0.67** |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 1,597,219 | Sberbank of Russia PJSC*/× | - | 0.00 |
| RUB | 110,492 | PhosAgro PJSC*/× | - | 0.00 |
| USD | 2,135 | PhosAgro PJSC GDR*/× | - | 0.00 |
| RUB | 1,758,275 | Moscow Exchange MICEX-RTS PJSC*/× | - | 0.00 |
| RUB | 2,624,522,405 | Federal Grid Co-Rosseti PJSC*/× | - | 0.00 |
| RUB | 178,435,236 | Unipro PAO* | 25 | 0.00 |
| RUB | 8,839,890 | Magnitogorsk Iron & Steel Works PJSC* | 1 | 0.00 |
| RUB | 2,074,960 | Novolipetsk Steel PJSC* | 1 | 0.00 |
| RUB | 417,696 | Severstal PAO*/× | - | 0.00 |
| RUB | 1,417,500 | GMK Norilskiy Nickel PAO*/× | - | 0.00 |
| RUB | 74,512 | LUKOIL PJSC*/× | - | 0.00 |
| RUB | 695,165 | Tatneft PJSC*/× | - | 0.00 |
| RUB | 366,900 | Transneft PJSC*/× | - | 0.00 |
| RUB | 1,681,984 | Mobile TeleSystems PJSC*/× | - | 0.00 |
| RUB | 2,813,179 | Rostelecom PJSC* | 1 | 0.00 |
| | | **Total Russian Federation** | **28** | **0.00** |
| | | **South Africa (30 November 2025: 3.87%)** | | |
| ZAR | 1,457,265 | Exxaro Resources Ltd. | 19,340 | 1.36 |
| ZAR | 548,816 | Kumba Iron Ore Ltd.^ | 10,990 | 0.77 |
| ZAR | 458,888 | African Rainbow Minerals Ltd. | 5,986 | 0.42 |
| ZAR | 3,344,912 | Truworths International Ltd.^ | 10,327 | 0.72 |
| | | **Total South Africa** | **46,643** | **3.27** |
| **Equities (continued)** | | | | |
| | | **Taiwan (30 November 2025: 5.62%)** | | |
| TWD | 4,057,000 | Chicony Electronics Co. Ltd. | 17,549 | 1.23 |
| TWD | 1,510,000 | Systex Corp. | 6,315 | 0.44 |
| TWD | 1,574,567 | Merry Electronics Co. Ltd. | 4,614 | 0.32 |
| TWD | 1,085,000 | Simplo Technology Co. Ltd. | 13,612 | 0.96 |
| TWD | 2,938,683 | Supreme Electronics Co. Ltd. | 8,312 | 0.58 |
| TWD | 5,228,860 | WPG Holdings Ltd. | 19,613 | 1.38 |
| TWD | 7,182,000 | Kindom Development Co. Ltd. | 6,844 | 0.48 |
| TWD | 5,571,000 | Everlight Electronics Co. Ltd. | 11,115 | 0.78 |
| TWD | 1,683,000 | Fitipower Integrated Technology, Inc. | 9,268 | 0.65 |
| TWD | 2,076,000 | Novatek Microelectronics Corp. | 31,611 | 2.22 |
| TWD | 1,102,000 | Sitronix Technology Corp. | 10,765 | 0.75 |
| TWD | 6,945,000 | Evergreen Marine Corp. Taiwan Ltd. | 47,223 | 3.32 |
| TWD | 14,590,000 | Yang Ming Marine Transport Corp. | 24,545 | 1.72 |
| | | **Total Taiwan** | **211,386** | **14.83** |
| | | **Thailand (30 November 2025: 2.76%)** | | |
| THB | 1,864,400 | Kiatnakin Phatra Bank PCL^ | 5,041 | 0.36 |
| THB | 2,586,400 | Thanachart Capital PCL^ | 4,749 | 0.33 |
| THB | 1,833,000 | Tisco Financial Group PCL^ | 6,364 | 0.45 |
| THB | 55,144,800 | Thaifoods Group PCL^ | 16,521 | 1.16 |
| THB | 40,534,675 | Land & Houses PCL^ | 4,484 | 0.31 |
| THB | 129,613,702 | Sansiri PCL^ | 5,695 | 0.40 |
| | | **Total Thailand** | **42,854** | **3.01** |
| | | **Turkey (30 November 2025: 0.88%)** | | |
| TRY | 6,872,939 | Is Yatirim Menkul Degerler AS | 5,703 | 0.40 |
| TRY | 2,199,065 | Dogus Otomotiv Servis ve Ticaret AS^ | 8,855 | 0.62 |
| | | **Total Turkey** | **14,558** | **1.02** |
| | | **United Arab Emirates (30 November 2025: 1.24%)** | | |
| AED | 3,879,689 | Dubai Islamic Bank PJSC | 7,817 | 0.55 |
| | | **Total United Arab Emirates** | **7,817** | **0.55** |
| **Total investments in equities** | | | **1,410,416** | **98.98** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,410,416** | **98.98** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 82 | USD | 6,846 | MSCI Emerging Markets Index Futures June 2026 | 323 | 0.02 |
| **Total United States** | | | | **323** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **323** | **0.02** |
| **United Kingdom** | | | | | |
| 84 | USD | 6,645 | MSCI Brazil Index Futures June 2026 | (287) | (0.02) |
| **Total United Kingdom** | | | | **(287)** | **(0.02)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(287)** | **(0.02)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **36** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| IDR | 39,495,183,000 | USD | 2,219,828 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| QAR | 747,585 | USD | 205,177 | Morgan Stanley | 01/06/2026 | -× | 0.00 |
| AED | 481,509 | USD | 131,104 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(10)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(10)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(10)** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 1,410,739 | 99.00 |
| Total financial liabilities at fair value through profit or loss | (297) | (0.02) |
| Cash and margin cash | 6,740 | 0.47 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.03%)** | | |
| Other assets and liabilities | 7,790 | 0.55 |
| **Net asset value attributable to redeemable shareholders** | **1,424,972** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

˚ These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.71 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 1.27 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EURO STOXX 50 ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.25%)** | | | | |
| **Equities (30 November 2025: 99.25%)** | | | | |
| | | **Belgium (30 November 2025: 0.71%)** | | |
| EUR | 3,423 | UCB SA | 862 | 0.86 |
| | | **Total Belgium** | **862** | **0.86** |
| | | **Finland (30 November 2025: 2.07%)** | | |
| EUR | 87,210 | Nordea Bank Abp | 1,437 | 1.43 |
| EUR | 11,046 | Kone OYJ | 566 | 0.56 |
| | | **Total Finland** | **2,003** | **1.99** |
| | | **France (30 November 2025: 29.22%)** | | |
| EUR | 894 | Hermes International SCA | 1,448 | 1.44 |
| EUR | 6,362 | LVMH Moet Hennessy Louis Vuitton SE | 3,010 | 2.99 |
| EUR | 18,983 | Cie Generale des Etablissements Michelin SCA | 598 | 0.59 |
| EUR | 28,685 | BNP Paribas SA | 2,666 | 2.65 |
| EUR | 12,589 | Cie de Saint-Gobain SA | 985 | 0.98 |
| EUR | 14,742 | Air Liquide SA | 2,625 | 2.61 |
| EUR | 6,643 | L'Oreal SA | 2,541 | 2.53 |
| EUR | 6,672 | Legrand SA | 985 | 0.98 |
| EUR | 15,944 | Schneider Electric SE | 4,304 | 4.28 |
| EUR | 14,816 | Vinci SA | 1,853 | 1.84 |
| EUR | 17,679 | Danone SA | 1,077 | 1.07 |
| EUR | 7,967 | EssilorLuxottica SA | 1,396 | 1.39 |
| EUR | 48,717 | AXA SA | 1,936 | 1.93 |
| EUR | 31,238 | Sanofi SA | 2,352 | 2.34 |
| EUR | 934 | Gaztransport Et Technigaz SA | 185 | 0.18 |
| | | **Total France** | **27,961** | **27.80** |
| | | **Germany (30 November 2025: 29.49%)** | | |
| EUR | 4,970 | adidas AG | 828 | 0.82 |
| EUR | 7,109 | Bayerische Motoren Werke AG | 531 | 0.53 |
| EUR | 14,793 | Daimler Truck Holding AG | 624 | 0.62 |
| EUR | 18,313 | Mercedes-Benz Group AG | 956 | 0.95 |
| EUR | 5,246 | Volkswagen AG (Pref) | 482 | 0.48 |
| EUR | 48,611 | Deutsche Bank AG | 1,354 | 1.35 |
| EUR | 22,707 | BASF SE | 1,154 | 1.15 |
| EUR | 4,740 | Deutsche Boerse AG^ | 1,174 | 1.17 |
| EUR | 3,416 | Nordex SE^ | 141 | 0.14 |
| EUR | 9,681 | Allianz SE | 3,694 | 3.67 |
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 3,325 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,504 | 1.50 |
| EUR | 19,677 | Siemens Energy AG | 3,212 | 3.19 |
| EUR | 20,776 | Siemens AG | 5,605 | 5.57 |
| EUR | 33,231 | Infineon Technologies AG | 2,695 | 2.68 |
| EUR | 28,224 | SAP SE | 4,382 | 4.36 |
| EUR | 97,209 | Deutsche Telekom AG | 2,806 | 2.79 |
| | | **Total Germany** | **31,142** | **30.97** |
| | | **Italy (30 November 2025: 8.38%)** | | |
| EUR | 389,280 | Intesa Sanpaolo SpA | 2,260 | 2.25 |
| EUR | 38,374 | UniCredit SpA | 2,849 | 2.83 |
| EUR | 197,674 | Enel SpA | 1,903 | 1.89 |
| EUR | 7,542 | Prysmian SpA | 1,116 | 1.11 |
| | | **Total Italy** | **8,128** | **8.08** |
| | | **Netherlands (30 November 2025: 17.32%)** | | |
| EUR | 74,311 | ING Groep NV | 1,984 | 1.97 |
| EUR | 7,322 | Heineken NV | 491 | 0.49 |
| EUR | 1,575 | Argenx SE | 1,127 | 1.12 |
| EUR | 5,928 | Wolters Kluwer NV | 361 | 0.36 |
| EUR | 22,669 | Koninklijke Ahold Delhaize NV | 820 | 0.82 |
| EUR | 31,286 | Prosus NV | 1,221 | 1.21 |
| EUR | 7,957 | ASML Holding NV | 11,019 | 10.96 |
| | | **Total Netherlands** | **17,023** | **16.93** |
| | | **Spain (30 November 2025: 12.06%)** | | |
| EUR | 145,282 | Banco Bilbao Vizcaya Argentaria SA | 2,922 | 2.90 |
| EUR | 373,835 | Banco Santander SA | 4,010 | 3.99 |
| EUR | 157,892 | Iberdrola SA | 3,079 | 3.06 |
| EUR | 30,697 | Industria de Diseno Textil SA | 1,636 | 1.63 |
| EUR | 18,700 | Aena SME SA | 466 | 0.47 |
| | | **Total Spain** | **12,113** | **12.05** |
| **Total investments in equities** | | | **99,232** | **98.68** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **99,232** | **98.68** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 21 | EUR | 1,227 | EURO STOXX 50 Index Futures June 2026 | 46 | 0.04 |
| **Total Germany** | | | | **46** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **46** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **46** | **0.04** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EURO STOXX 50 ESG UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 99,278 | 98.72 |
| Cash and margin cash | | | 246 | 0.24 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)** | | |
| EUR | 6,957 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 759 | 0.75 |
| **Total cash equivalents** | | | **759** | **0.75** |
| Other assets and liabilities | | | 280 | 0.29 |
| **Net asset value attributable to redeemable shareholders** | | | **100,563** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.67 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 1.29 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE DEFENCE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.81%)** | | | | |
| **Equities (30 November 2025: 99.81%)** | | | | |
| | | **Czech Republic (30 November 2025: 0.25%)** | | |
| CZK | 27,064 | Colt CZ Group SE | 1,179 | 0.32 |
| | | **Total Czech Republic** | **1,179** | **0.32** |
| | | **France (30 November 2025: 19.18%)** | | |
| EUR | 36,284 | Dassault Aviation SA | 11,059 | 2.97 |
| EUR | 30,131 | Safran SA | 9,211 | 2.47 |
| EUR | 192,630 | Thales SA | 46,135 | 12.37 |
| | | **Total France** | **66,405** | **17.81** |
| | | **Germany (30 November 2025: 18.37%)** | | |
| EUR | 29,456 | Rheinmetall AG | 38,099 | 10.22 |
| EUR | 119,920 | Hensoldt AG^ | 10,603 | 2.84 |
| EUR | 149,582 | RENK Group AG^ | 8,504 | 2.28 |
| | | **Total Germany** | **57,206** | **15.34** |
| | | **Italy (30 November 2025: 11.73%)** | | |
| EUR | 806,374 | Leonardo SpA | 43,883 | 11.77 |
| EUR | 7,806 | Fincantieri SpA^ | 92 | 0.02 |
| | | **Total Italy** | **43,975** | **11.79** |
| | | **Netherlands (30 November 2025: 3.00%)** | | |
| EUR | 47,341 | Airbus SE | 8,507 | 2.28 |
| | | **Total Netherlands** | **8,507** | **2.28** |
| | | **Norway (30 November 2025: 1.19%)** | | |
| NOK | 17,801 | Kitron ASA | 189 | 0.05 |
| NOK | 183,516 | Kongsberg Gruppen ASA | 5,655 | 1.51 |
| NOK | 184,074 | Kongsberg Maritime AS | 996 | 0.27 |
| | | **Total Norway** | **6,840** | **1.83** |
| **Equities (continued)** | | | | |
| | | **Spain (30 November 2025: 0.10%)** | | |
| EUR | 7,314 | Indra Sistemas SA | 416 | 0.11 |
| | | **Total Spain** | **416** | **0.11** |
| | | **Sweden (30 November 2025: 9.24%)** | | |
| SEK | 663,729 | Saab AB | 35,069 | 9.40 |
| SEK | 90,181 | Mildef Group AB^ | 1,557 | 0.42 |
| | | **Total Sweden** | **36,626** | **9.82** |
| | | **Turkey (30 November 2025: 2.72%)** | | |
| TRY | 2,348,192 | Aselsan Elektronik Sanayi Ve Ticaret AS | 16,673 | 4.47 |
| TRY | 4,405 | Otokar Otomotiv Ve Savunma Sanayi AS | 30 | 0.01 |
| | | **Total Turkey** | **16,703** | **4.48** |
| | | **United Kingdom (30 November 2025: 34.03%)** | | |
| GBP | 2,327,289 | BAE Systems PLC | 54,384 | 14.58 |
| GBP | 543,004 | Chemring Group PLC^ | 3,443 | 0.92 |
| GBP | 100,583 | Melrose Industries PLC | 547 | 0.15 |
| GBP | 952,554 | QinetiQ Group PLC | 5,540 | 1.49 |
| GBP | 3,525,814 | Rolls-Royce Holdings PLC | 54,468 | 14.61 |
| GBP | 1,010,096 | Babcock International Group PLC | 12,794 | 3.43 |
| GBP | 27,025 | Smiths Group PLC | 769 | 0.21 |
| GBP | 13,300 | Avon Technologies PLC | 266 | 0.07 |
| GBP | 75,176 | Cohort PLC^ | 1,200 | 0.32 |
| | | **Total United Kingdom** | **133,411** | **35.78** |
| **Total investments in equities** | | | **371,268** | **99.56** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **371,268** | **99.56** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.01)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.01)%)** | | | | | |
| **Germany** | | | | | |
| 26 | EUR | 1,445 | STOXX Europe 600 Industrials Index Futures June 2026 | 63 | 0.02 |
| **Total Germany** | | | | **63** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **63** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **63** | **0.02** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (30 November 2025: 0.00%)** | | | | | | | |
| TRY | 982,454 | EUR | 18,409 | JP Morgan Chase Bank N.A. | 01/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE DEFENCE UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 371,331 | 99.58 |
| Total financial liabilities at fair value through profit or loss | | | - | 0.00 |
| Cash and margin cash | | | 871 | 0.23 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| EUR | 2,375 | BlackRock ICS Euro Liquidity Fund~ | 259 | 0.07 |
| **Total cash equivalents** | | | **259** | **0.07** |
| Other assets and liabilities | | | 427 | 0.12 |
| **Net asset value attributable to redeemable shareholders** | | | **372,888** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than EUR 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.47 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 0.51 |
| **Total assets** | **100.00** |

### iSHARES FRANCE GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.04%)** | | | | |
| **Government debt instruments (30 November 2025: 99.04%)** | | | | |
| | | **France (30 November 2025: 99.04%)** | | |
| EUR | 1,227,000 | French Republic Government Bonds OAT, 4.00%, 25/04/2060^ | 1,138 | 1.04 |
| EUR | 1,789,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2045^ | 1,587 | 1.45 |
| EUR | 1,062,000 | French Republic Government Bonds OAT, 1.75%, 25/05/2066 | 545 | 0.50 |
| EUR | 1,260,000 | French Republic Government Bonds OAT, 4.00%, 25/04/2055^ | 1,184 | 1.08 |
| EUR | 2,383,000 | French Republic Government Bonds OAT, 4.50%, 25/04/2041^ | 2,533 | 2.32 |
| EUR | 3,718,000 | French Republic Government Bonds OAT, 2.75%, 25/10/2027^ | 3,723 | 3.41 |
| EUR | 4,118,000 | French Republic Government Bonds OAT, 2.50%, 25/05/2030^ | 4,065 | 3.72 |
| EUR | 3,875,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2031 | 3,617 | 3.31 |
| EUR | 2,054,000 | French Republic Government Bonds OAT, 1.75%, 25/06/2039^ | 1,619 | 1.48 |
| EUR | 1,852,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048^ | 1,266 | 1.16 |
| EUR | 3,534,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2036^ | 2,848 | 2.61 |
| EUR | 3,402,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2028^ | 3,278 | 3.00 |
| EUR | 3,685,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2034^ | 3,146 | 2.88 |
| EUR | 3,792,000 | French Republic Government Bonds OAT, 0.75%, 25/11/2028^ | 3,616 | 3.31 |
| EUR | 1,928,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2050^ | 1,132 | 1.04 |
| EUR | 3,609,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2029^ | 3,380 | 3.10 |
| EUR | 1,342,820 | French Republic Government Bonds OAT, 4.00%, 25/10/2038^ | 1,371 | 1.26 |
| EUR | 1,742,243 | French Republic Government Bonds OAT, 5.75%, 25/10/2032^ | 2,003 | 1.83 |
| EUR | 1,993,000 | French Republic Government Bonds OAT, 4.75%, 25/04/2035^ | 2,189 | 2.00 |
| EUR | 1,315,000 | French Republic Government Bonds OAT, 5.50%, 25/04/2029 | 1,415 | 1.30 |
| EUR | 2,950,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2029^ | 2,680 | 2.45 |
| EUR | 1,856,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2052^ | 833 | 0.76 |
| EUR | 3,265,330 | French Republic Government Bonds OAT, 0.00%, 25/11/2030^ | 2,872 | 2.63 |
| EUR | 2,225,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2040^ | 1,411 | 1.29 |
| EUR | 797,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2072^ | 212 | 0.19 |
| EUR | 3,409,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2031^ | 2,895 | 2.65 |
| EUR | 1,877,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2053^ | 816 | 0.75 |
| EUR | 1,536,000 | French Republic Government Bonds OAT, 0.50%, 25/06/2044^ | 839 | 0.77 |
| EUR | 1,957,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2038^ | 1,483 | 1.36 |
| EUR | 3,063,000 | French Republic Government Bonds OAT, 0.75%, 25/02/2028^ | 2,965 | 2.72 |
| EUR | 3,407,000 | French Republic Government Bonds OAT, 2.00%, 25/11/2032^ | 3,177 | 2.91 |
| EUR | 1,553,000 | French Republic Government Bonds OAT, 2.50%, 25/05/2043^ | 1,257 | 1.15 |
| EUR | 2,826,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2033^ | 2,785 | 2.55 |
| EUR | 3,879,000 | French Republic Government Bonds OAT, 2.75%, 25/02/2029^ | 3,881 | 3.55 |
| EUR | 1,494,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2054^ | 1,167 | 1.07 |
| EUR | 2,675,000 | French Republic Government Bonds OAT, 0.00%, 25/05/2032^ | 2,228 | 2.04 |
| EUR | 3,576,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2033^ | 3,622 | 3.32 |
| EUR | 931,000 | French Republic Government Bonds OAT, 3.00%, 25/06/2049^ | 763 | 0.70 |
| EUR | 1,354,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055^ | 1,104 | 1.01 |
| EUR | 2,067,000 | French Republic Government Bonds OAT, 2.50%, 24/09/2027^ | 2,064 | 1.89 |
| EUR | 2,499,000 | French Republic Government Bonds OAT, 3.00%, 25/11/2034^ | 2,423 | 2.22 |
| EUR | 35,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 29 | 0.03 |
| EUR | 3,589,000 | French Republic Government Bonds OAT, 2.75%, 25/02/2030^ | 3,578 | 3.28 |
| EUR | 1,291,000 | French Republic Government Bonds OAT, 3.60%, 25/05/2042^ | 1,227 | 1.12 |
| EUR | 1,165,000 | French Republic Government Bonds OAT, 3.75%, 25/05/2056^ | 1,038 | 0.95 |
| EUR | 2,938,000 | French Republic Government Bonds OAT, 2.40%, 24/09/2028^ | 2,918 | 2.67 |
| EUR | 3,083,000 | French Republic Government Bonds OAT, 3.20%, 25/05/2035^ | 3,019 | 2.76 |
| EUR | 3,154,000 | French Republic Government Bonds OAT, 2.70%, 25/02/2031^ | 3,120 | 2.86 |
| EUR | 3,476,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2035^ | 3,466 | 3.17 |
| EUR | 770,000 | French Republic Government Bonds OAT, 4.10%, 25/05/2046^ | 763 | 0.70 |
| EUR | 587,000 | French Republic Government Bonds OAT, 4.40%, 25/05/2057^ | 584 | 0.53 |
| EUR | 876,000 | French Republic Government Bonds OAT, 2.40%, 24/09/2029 | 865 | 0.79 |
| EUR | 407,000 | French Republic Government Bonds OAT, 3.80%, 25/06/2037 | 411 | 0.38 |
| EUR | 250,000 | French Republic Government Bond OAT, 3.25%, 25/02/2032 | 252 | 0.23 |
| | | **Total France** | **108,402** | **99.25** |
| **Total investments in government debt instruments** | | | **108,402** | **99.25** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **108,402** | **99.25** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES FRANCE GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.32%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.32%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| EUR | 400,192 | GBP | 345,931 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| GBP | 856,023 | EUR | 987,827 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **2** | **0.00** |
| **USD Hedged (Dist)** | | | | | | | |
| USD | 602,531 | EUR | 512,969 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.01 |
| **Total unrealised gain** | | | | | | **3** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **5** | **0.01** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 36,492,151 | EUR | 42,215,017 | State Street Bank and Trust Company | 02/06/2026 | (63) | (0.06) |
| EUR | 274,924 | GBP | 238,310 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(63)** | **(0.06)** |
| **USD Hedged (Dist)** | | | | | | | |
| EUR | 13,333 | USD | 15,660 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| USD | 6,869 | EUR | 5,907 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(63)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(58)** | **(0.05)** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 108,407 | 99.26 |
| Total financial liabilities at fair value through profit or loss | | | (63) | (0.06) |
| Cash | | | 22 | 0.02 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.30%)** | | |
| EUR | 9,137 | BlackRock ICS Euro Liquid Environmentally Aware Fund[~] | 997 | 0.91 |
| **Total cash equivalents** | | | **997** | **0.91** |
| Other assets and liabilities | | | (147) | (0.13) |
| **Net asset value attributable to redeemable shareholders** | | | **109,216** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.19 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 3.80 |
| **Total assets** | **100.00** |

### iSHARES GERMANY GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.98%)** | | | | |
| **Government debt instruments (30 November 2025: 98.98%)** | | | | |
| | | **Germany (30 November 2025: 98.98%)** | | |
| EUR | 1,929,500 | Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031^ | 2,168 | 1.36 |
| EUR | 1,329,000 | Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027^ | 1,386 | 0.87 |
| EUR | 1,401,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^ | 1,465 | 0.92 |
| EUR | 2,234,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^ | 2,546 | 1.59 |
| EUR | 2,307,000 | Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042^ | 2,292 | 1.43 |
| EUR | 3,312,500 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^ | 2,928 | 1.83 |
| EUR | 2,740,000 | Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 | 2,990 | 1.87 |
| EUR | 3,708,500 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046^ | 3,226 | 2.02 |
| EUR | 2,335,500 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040^ | 2,741 | 1.72 |
| EUR | 226,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 | 265 | 0.17 |
| EUR | 1,510,000 | Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028 | 1,583 | 0.99 |
| EUR | 1,901,000 | Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^ | 2,122 | 1.33 |
| EUR | 1,180,000 | Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030^ | 1,328 | 0.83 |
| EUR | 3,796,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 | 3,708 | 2.32 |
| EUR | 4,655,500 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^ | 3,087 | 1.93 |
| EUR | 2,653,500 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^ | 2,567 | 1.61 |
| EUR | 2,788,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^ | 2,656 | 1.66 |
| EUR | 3,470,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^ | 3,268 | 2.05 |
| EUR | 3,259,500 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^ | 3,010 | 1.88 |
| EUR | 4,411,500 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^ | 1,930 | 1.21 |
| EUR | 2,541,500 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^ | 2,315 | 1.45 |
| EUR | 2,093,500 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 | 1,621 | 1.01 |
| EUR | 2,183,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^ | 2,107 | 1.32 |
| EUR | 3,931,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^ | 3,534 | 2.21 |
| EUR | 1,164,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^ | 1,047 | 0.66 |
| EUR | 2,666,500 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^ | 2,364 | 1.48 |
| EUR | 2,513,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 | 1,878 | 1.18 |
| EUR | 1,372,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^ | 603 | 0.38 |
| EUR | 2,660,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^ | 2,504 | 1.57 |
| **Government debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 3,780,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^ | 3,303 | 2.07 |
| EUR | 1,112,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^ | 972 | 0.61 |
| EUR | 3,341,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^ | 1,365 | 0.85 |
| EUR | 2,851,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^ | 2,454 | 1.54 |
| EUR | 3,185,000 | Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 | 2,518 | 1.58 |
| EUR | 2,808,000 | Bundesobligation, 1.30%, 15/10/2027^ | 2,764 | 1.73 |
| EUR | 2,575,000 | Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^ | 2,432 | 1.52 |
| EUR | 1,125,000 | Bundesobligation, 1.30%, 15/10/2027 | 1,108 | 0.69 |
| EUR | 3,927,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^ | 2,777 | 1.74 |
| EUR | 2,290,000 | Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029^ | 2,256 | 1.41 |
| EUR | 2,604,000 | Bundesobligation, 2.20%, 13/04/2028^ | 2,589 | 1.62 |
| EUR | 4,364,000 | Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^ | 4,247 | 2.66 |
| EUR | 1,319,000 | Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^ | 1,284 | 0.80 |
| EUR | 3,523,000 | Bundesobligation, 2.40%, 19/10/2028^ | 3,513 | 2.20 |
| EUR | 3,084,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033^ | 3,049 | 1.91 |
| EUR | 2,613,000 | Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030^ | 2,590 | 1.62 |
| EUR | 1,321,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^ | 937 | 0.59 |
| EUR | 2,536,000 | Bundesobligation, 2.10%, 12/04/2029^ | 2,506 | 1.57 |
| EUR | 3,340,000 | Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034^ | 3,200 | 2.00 |
| EUR | 2,916,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^ | 2,405 | 1.51 |
| EUR | 2,585,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041^ | 2,381 | 1.49 |
| EUR | 599,000 | Bundesobligation, 2.10%, 12/04/2029^ | 592 | 0.37 |
| EUR | 4,110,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034 | 4,038 | 2.53 |
| EUR | 2,447,000 | Bundesobligation, 2.50%, 11/10/2029 | 2,443 | 1.53 |
| EUR | 3,689,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^ | 3,585 | 2.24 |
| EUR | 3,061,000 | Bundesobligation, 2.40%, 18/04/2030^ | 3,041 | 1.90 |
| EUR | 2,688,000 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056^ | 2,395 | 1.50 |
| EUR | 638,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^ | 620 | 0.39 |
| EUR | 1,768,000 | Bundesschatzanweisungen, 1.70%, 10/06/2027^ | 1,754 | 1.10 |
| EUR | 3,947,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035^ | 3,853 | 2.41 |
| EUR | 3,062,000 | Bundesobligation, 2.20%, 10/10/2030^ | 3,012 | 1.89 |
| EUR | 1,704,000 | Bundesschatzanweisungen, 1.90%, 16/09/2027^ | 1,691 | 1.06 |
| EUR | 1,822,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/11/2032^ | 1,798 | 1.13 |
| EUR | 2,114,000 | Bundesschatzanweisungen, 2.00%, 16/12/2027 | 2,098 | 1.31 |
| EUR | 3,824,000 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036^ | 3,814 | 2.39 |
| EUR | 705,000 | Bundesrepublik Deutschland Bundesanleihe, 3.40%, 15/05/2047^ | 704 | 0.44 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GERMANY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 3,054,000 | Bundesobligation, 2.50%, 16/04/2031^ | 3,036 | 1.90 |
| EUR | 2,544,000 | Bundesschatzanweisungen, 2.10%, 15/03/2028^ | 2,525 | 1.58 |
| EUR | 168,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041 | 155 | 0.10 |
| EUR | 646,000 | Bundesschatzanweisungen, 2.50%, 14/06/2028 | 646 | 0.40 |
| | | **Total Germany** | **157,689** | **98.73** |
| **Total investments in government debt instruments** | | | **157,689** | **98.73** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **157,689** | **98.73** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 157,689 | 98.73 |
| Cash | | | 13 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.15%)** | | |
| EUR | 1,596 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 174 | 0.11 |
| **Total cash equivalents** | | | **174** | **0.11** |
| Other assets and liabilities | | | 1,845 | 1.15 |
| **Net asset value attributable to redeemable shareholders** | | | **159,721** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.14 |
| Other assets | 1.86 |
| **Total assets** | **100.00** |

### iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.87%)** | | | | |
| **Equities (30 November 2025: 99.87%)** | | | | |
| | | **Australia (30 November 2025: 0.11%)** | | |
| AUD | 288,784 | Austal Ltd. | 835 | 0.04 |
| AUD | 848,025 | DroneShield Ltd.^ | 2,069 | 0.11 |
| | | **Total Australia** | **2,904** | **0.15** |
| | | **Canada (30 November 2025: 1.16%)** | | |
| CAD | 80,994 | Bombardier, Inc. | 18,285 | 0.93 |
| CAD | 299,639 | CAE, Inc. | 7,763 | 0.40 |
| CAD | 126,837 | MDA Space Ltd. | 5,661 | 0.29 |
| | | **Total Canada** | **31,709** | **1.62** |
| | | **France (30 November 2025: 6.74%)** | | |
| EUR | 16,751 | Dassault Aviation SA | 5,958 | 0.30 |
| EUR | 245,752 | Safran SA | 87,671 | 4.48 |
| EUR | 84,448 | Thales SA | 23,602 | 1.21 |
| EUR | 8,780 | Exail Technologies SA^ | 1,473 | 0.07 |
| EUR | 29,012 | Exosens SAS | 2,307 | 0.12 |
| | | **Total France** | **121,011** | **6.18** |
| | | **Germany (30 November 2025: 4.84%)** | | |
| EUR | 50,089 | MTU Aero Engines AG | 18,313 | 0.94 |
| EUR | 42,827 | Rheinmetall AG | 64,640 | 3.30 |
| EUR | 55,969 | Hensoldt AG^ | 5,775 | 0.29 |
| | | **Total Germany** | **88,728** | **4.53** |
| | | **Israel (30 November 2025: 0.64%)** | | |
| ILS | 25,006 | Elbit Systems Ltd. | 22,594 | 1.15 |
| ILS | 6,635 | Bet Shemesh Engines Holdings 1997 Ltd.^ | 2,247 | 0.12 |
| | | **Total Israel** | **24,841** | **1.27** |
| | | **Italy (30 November 2025: 1.04%)** | | |
| EUR | 29,375 | Avio SpA | 1,476 | 0.08 |
| EUR | 371,572 | Leonardo SpA | 23,597 | 1.20 |
| | | **Total Italy** | **25,073** | **1.28** |
| | | **Japan (30 November 2025: 0.05%)** | | |
| JPY | 114,100 | Ispace, Inc. | 481 | 0.03 |
| JPY | 111,600 | Astroscale Holdings, Inc.^ | 1,920 | 0.10 |
| JPY | 34,600 | QPS Holdings, Inc. | 882 | 0.04 |
| | | **Total Japan** | **3,283** | **0.17** |
| | | **Netherlands (30 November 2025: 6.71%)** | | |
| EUR | 441,998 | Airbus SE | 92,687 | 4.73 |
| | | **Total Netherlands** | **92,687** | **4.73** |
| | | **Norway (30 November 2025: 0.48%)** | | |
| NOK | 408,278 | Kongsberg Gruppen ASA | 14,682 | 0.75 |
| | | **Total Norway** | **14,682** | **0.75** |
| | | **Republic of South Korea (30 November 2025: 1.42%)** | | |
| KRW | 30,714 | Hanwha Aerospace Co. Ltd. | 23,907 | 1.22 |
| KRW | 68,427 | Hanwha Systems Co. Ltd. | 4,768 | 0.25 |
| KRW | 67,010 | Korea Aerospace Industries Ltd. | 7,484 | 0.38 |
| KRW | 12,576 | LIG Defense&Aerospace Co. Ltd. | 6,684 | 0.34 |
| KRW | 6,705 | SNT Dynamics Co. Ltd. | 192 | 0.01 |
| KRW | 5,842 | Satrec Initiative Co. Ltd. | 518 | 0.02 |
| | | **Total Republic of South Korea** | **43,553** | **2.22** |
| **Equities (continued)** | | | | |
| | | **Singapore (30 November 2025: 0.46%)** | | |
| SGD | 1,422,700 | Singapore Technologies Engineering Ltd. | 12,695 | 0.65 |
| | | **Total Singapore** | **12,695** | **0.65** |
| | | **Sweden (30 November 2025: 0.75%)** | | |
| SEK | 292,971 | Saab AB | 18,064 | 0.92 |
| SEK | 40,170 | Mildef Group AB^ | 809 | 0.04 |
| | | **Total Sweden** | **18,873** | **0.96** |
| | | **United Kingdom (30 November 2025: 9.45%)** | | |
| GBP | 2,791,942 | BAE Systems PLC | 76,135 | 3.89 |
| GBP | 254,900 | Chemring Group PLC | 1,886 | 0.10 |
| GBP | 1,088,847 | Melrose Industries PLC | 6,909 | 0.35 |
| GBP | 435,065 | QinetiQ Group PLC | 2,953 | 0.15 |
| GBP | 7,519,360 | Rolls-Royce Holdings PLC | 135,559 | 6.92 |
| GBP | 466,041 | Babcock International Group PLC | 6,888 | 0.35 |
| | | **Total United Kingdom** | **230,330** | **11.76** |
| | | **United States (30 November 2025: 66.02%)** | | |
| USD | 36,225 | AAR Corp.^ | 4,080 | 0.21 |
| USD | 29,679 | AeroVironment, Inc. | 6,151 | 0.31 |
| USD | 574,048 | Archer Aviation, Inc.^ | 3,909 | 0.20 |
| USD | 29,501 | Astronics Corp. | 2,567 | 0.13 |
| USD | 700,597 | Boeing Co. | 161,943 | 8.27 |
| USD | 34,274 | Curtiss-Wright Corp. | 25,624 | 1.31 |
| USD | 12,770 | Ducommun, Inc. | 1,944 | 0.10 |
| USD | 236,248 | General Dynamics Corp. | 81,935 | 4.18 |
| USD | 463,626 | General Electric Co. | 150,104 | 7.66 |
| USD | 37,390 | HEICO Corp.^ | 13,018 | 0.67 |
| USD | 72,273 | HEICO Corp. Class A | 18,777 | 0.96 |
| USD | 70,446 | Hexcel Corp.^ | 6,325 | 0.32 |
| USD | 359,415 | Howmet Aerospace, Inc. | 92,819 | 4.74 |
| USD | 171,577 | Kratos Defense & Security Solutions, Inc.^ | 11,003 | 0.56 |
| USD | 173,872 | L3Harris Technologies, Inc. | 54,801 | 2.80 |
| USD | 71,985 | Leonardo DRS, Inc. | 3,510 | 0.18 |
| USD | 180,622 | Lockheed Martin Corp. | 95,811 | 4.89 |
| USD | 49,270 | Mercury Systems, Inc.^ | 5,503 | 0.28 |
| USD | 26,514 | Moog, Inc. | 9,544 | 0.49 |
| USD | 5,086 | National Presto Industries, Inc.^ | 644 | 0.03 |
| USD | 123,368 | Northrop Grumman Corp. | 69,540 | 3.55 |
| USD | 727,331 | RTX Corp. | 130,672 | 6.67 |
| USD | 52,565 | TransDigm Group, Inc. | 66,144 | 3.38 |
| USD | 19,143 | V2X, Inc. | 1,591 | 0.08 |
| USD | 26,720 | VSE Corp.^ | 4,947 | 0.25 |
| USD | 55,570 | Woodward, Inc. | 19,451 | 0.99 |
| USD | 27,087 | Cadre Holdings, Inc.^ | 844 | 0.05 |
| USD | 126,501 | ATI, Inc. | 22,158 | 1.13 |
| USD | 46,372 | Carpenter Technology Corp. | 21,748 | 1.11 |
| USD | 85,104 | BWX Technologies, Inc.^ | 16,670 | 0.85 |
| USD | 36,537 | Huntington Ingalls Industries, Inc. | 11,260 | 0.58 |
| USD | 73,457 | Axon Enterprise, Inc.^ | 32,961 | 1.68 |
| USD | 161,659 | Textron, Inc. | 14,834 | 0.76 |
| USD | 20,230 | Byrna Technologies, Inc. | 126 | 0.01 |
| USD | 104,346 | Intuitive Machines, Inc. | 4,573 | 0.23 |
| USD | 71,223 | Karman Holdings, Inc.^ | 4,095 | 0.21 |
| USD | 33,244 | Loar Holdings, Inc. | 2,144 | 0.11 |
| USD | 72,874 | Redwire Corp. | 1,791 | 0.09 |
| USD | 437,585 | Rocket Lab Corp. | 62,785 | 3.20 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 175,803 | StandardAero, Inc.^ | 5,035 | 0.26 |
| | | **Total United States** | **1,243,381** | **63.48** |
| **Total investments in equities** | | | **1,953,750** | **99.75** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,953,750** | **99.75** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 37 | EUR | 2,431 | STOXX Europe 600 Industrials Index Futures June 2026 | 72 | 0.00 |
| **Total Germany** | | | | **72** | **0.00** |
| **United States** | | | | | |
| 14 | USD | 2,435 | E-mini Industrial Select Sector Index Futures June 2026 | 12 | 0.00 |
| **Total United States** | | | | **12** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **84** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **84** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,953,834 | 99.75 |
| Cash and margin cash | | | 2,692 | 0.14 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| USD | 762,924 | BlackRock ICS US Dollar Liquidity Fund~ | 763 | 0.04 |
| **Total cash equivalents** | | | **763** | **0.04** |
| Other assets and liabilities | | | 1,369 | 0.07 |
| **Net asset value attributable to redeemable shareholders** | | | **1,958,658** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.22 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 0.78 |
| **Total assets** | **100.00** |

### iSHARES GOLD PRODUCERS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.82%)** | | | | |
| **Equities (30 November 2025: 99.82%)** | | | | |
| | | **Australia (30 November 2025: 10.92%)** | | |
| AUD | 7,351,193 | Bellevue Gold Ltd.^ | 8,040 | 0.20 |
| AUD | 2,245,491 | Capricorn Metals Ltd. | 22,796 | 0.57 |
| AUD | 9,948,008 | Evolution Mining Ltd.^ | 86,893 | 2.16 |
| AUD | 5,621,961 | Genesis Minerals Ltd.^ | 23,704 | 0.59 |
| AUD | 7,015,850 | Northern Star Resources Ltd. | 94,951 | 2.36 |
| AUD | 6,643,322 | Perseus Mining Ltd. | 24,712 | 0.61 |
| AUD | 9,465,682 | Ramelius Resources Ltd.^ | 21,930 | 0.55 |
| AUD | 3,695,930 | Regis Resources Ltd. | 16,274 | 0.40 |
| AUD | 10,543,311 | Resolute Mining Ltd. | 9,748 | 0.24 |
| AUD | 5,593,075 | West African Resources Ltd. | 12,757 | 0.32 |
| AUD | 4,613,151 | Westgold Resources Ltd.^ | 17,027 | 0.42 |
| AUD | 2,859,734 | Emerald Resources NL^ | 12,181 | 0.30 |
| AUD | 5,218,046 | Alkane Resources Ltd.^ | 5,556 | 0.14 |
| AUD | 313 | Bellavista Resources Ltd.× | - | 0.00 |
| AUD | 1,287,414 | Catalyst Metals Ltd.^ | 4,817 | 0.12 |
| AUD | 8,916,284 | Firefinch Ltd.*/× | - | 0.00 |
| AUD | 3,747,697 | FireFly Metals Ltd.^ | 5,501 | 0.14 |
| AUD | 1,302,688 | Kingsgate Consolidated Ltd.^ | 5,699 | 0.14 |
| AUD | 6,966,370 | Ora Banda Mining Ltd.^ | 6,842 | 0.17 |
| AUD | 1,658,402 | Pantoro Gold Ltd.^ | 3,579 | 0.09 |
| AUD | 5,110,588 | Vault Minerals Ltd. | 15,444 | 0.38 |
| | | **Total Australia** | **398,451** | **9.90** |
| | | **Bermuda (30 November 2025: 0.00%)** | | |
| HKD | 11,492,000 | Tongguan Gold Group Ltd.^ | 3,153 | 0.08 |
| | | **Total Bermuda** | **3,153** | **0.08** |
| | | **British Virgin Islands (30 November 2025: 0.00%)** | | |
| USD | 168,823 | Aura Minerals, Inc. | 13,045 | 0.32 |
| | | **Total British Virgin Islands** | **13,045** | **0.32** |
| | | **Canada (30 November 2025: 56.09%)** | | |
| CAD | 2,059,069 | Agnico Eagle Mines Ltd.^ | 378,885 | 9.41 |
| CAD | 2,059,747 | Alamos Gold, Inc.^ | 84,570 | 2.10 |
| CAD | 6,579,608 | B2Gold Corp. | 31,524 | 0.78 |
| CAD | 975,768 | Centerra Gold, Inc. | 17,241 | 0.43 |
| CAD | 1,164,695 | Eldorado Gold Corp.^ | 39,383 | 0.98 |
| CAD | 3,850,530 | Equinox Gold Corp. | 52,550 | 1.31 |
| CAD | 1,504,611 | Fortuna Mining Corp. | 15,106 | 0.37 |
| CAD | 945,653 | Franco-Nevada Corp. | 219,233 | 5.45 |
| CAD | 2,867,769 | IAMGOLD Corp. | 51,920 | 1.29 |
| CAD | 1,189,520 | K92 Mining, Inc. | 22,261 | 0.55 |
| CAD | 5,885,218 | Kinross Gold Corp.^ | 178,921 | 4.45 |
| CAD | 486,405 | Lundin Gold, Inc.^ | 32,502 | 0.81 |
| CAD | 1,310,476 | Orla Mining Ltd. | 17,599 | 0.44 |
| CAD | 2,069,758 | Pan American Silver Corp. | 118,291 | 2.94 |
| CAD | 417,137 | Seabridge Gold, Inc.^ | 14,105 | 0.35 |
| CAD | 990,996 | SSR Mining, Inc. | 30,998 | 0.77 |
| CAD | 460,170 | Torex Gold Resources, Inc. | 21,119 | 0.52 |
| CAD | 345,492 | Triple Flag Precious Metals Corp. | 11,120 | 0.28 |
| CAD | 960 | Victoria Gold Corp.*/× | - | 0.00 |
| CAD | 741,721 | Wesdome Gold Mines Ltd. | 15,060 | 0.37 |
| CAD | 2,227,119 | Wheaton Precious Metals Corp.^ | 299,676 | 7.45 |
| CAD | 468,538 | Allied Gold Corp.^ | 11,870 | 0.29 |
| CAD | 1,013,502 | Aris Mining Corp. | 18,379 | 0.46 |
| CAD | 8,218,221 | Barrick Mining Corp.^ | 351,387 | 8.73 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| HKD | 1,161,400 | China Gold International Resources Corp. Ltd.^ | 22,258 | 0.55 |
| CAD | 1,088,933 | DPM Metals, Inc. | 36,599 | 0.91 |
| CAD | 796,464 | G Mining Ventures Corp.^ | 24,954 | 0.62 |
| USD | 4,140,121 | i-80 Gold Corp.^ | 6,707 | 0.17 |
| CAD | 1,388,833 | Montage Gold Corp. | 16,887 | 0.42 |
| USD | 1,416,981 | Novagold Resources, Inc.^ | 12,144 | 0.30 |
| CAD | 1,104,558 | OceanaGold Corp.^ | 33,388 | 0.83 |
| CAD | 920,322 | OR Royalties, Inc. | 34,326 | 0.85 |
| CAD | 382,565 | Perpetua Resources Corp.^ | 10,348 | 0.26 |
| CAD | 592,292 | Skeena Resources Ltd. | 17,994 | 0.45 |
| AUD | 1,277,501 | Southern Cross Gold Consolidated Ltd.^ | 8,888 | 0.22 |
| | | **Total Canada** | **2,258,193** | **56.11** |
| | | **Hong Kong (30 November 2025: 0.00%)** | | |
| HKD | 920,500 | Zijin Gold International Co. Ltd. | 15,233 | 0.38 |
| | | **Total Hong Kong** | **15,233** | **0.38** |
| | | **Japan (30 November 2025: 0.19%)** | | |
| JPY | 361,300 | ARE Holdings, Inc. | 7,660 | 0.19 |
| | | **Total Japan** | **7,660** | **0.19** |
| | | **People's Republic of China (30 November 2025: 4.83%)** | | |
| HKD | 4,436,760 | Shandong Gold Mining Co. Ltd. Class H | 13,496 | 0.34 |
| HKD | 8,207,500 | Zhaojin Mining Industry Co. Ltd.^ | 22,578 | 0.56 |
| HKD | 29,366,000 | Zijin Mining Group Co. Ltd. Class H^ | 122,824 | 3.05 |
| HKD | 1,153,600 | Chifeng Jilong Gold Mining Group Ltd.^ | 4,513 | 0.11 |
| HKD | 3,791,200 | Lingbao Gold Group Co. Ltd.^ | 7,866 | 0.20 |
| | | **Total People's Republic of China** | **171,277** | **4.26** |
| | | **Peru (30 November 2025: 0.80%)** | | |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 2,397,610 | Polyus PJSC*/× | - | 0.00 |
| USD | 1 | Polyus PJSC RegS GDR*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **South Africa (30 November 2025: 6.85%)** | | |
| USD | 209,776 | DRDGOLD Ltd.^ | 5,538 | 0.14 |
| USD | 4,390,046 | Gold Fields Ltd. | 174,987 | 4.35 |
| USD | 2,677,655 | Harmony Gold Mining Co. Ltd.^ | 48,921 | 1.21 |
| | | **Total South Africa** | **229,446** | **5.70** |
| | | **United Kingdom (30 November 2025: 6.71%)** | | |
| USD | 2,079,577 | Anglogold Ashanti PLC^ | 201,386 | 5.01 |
| GBP | 921,834 | Endeavour Mining PLC^ | 57,085 | 1.42 |
| GBP | 1,566,734 | Hochschild Mining PLC^ | 12,999 | 0.32 |
| GBP | 9,816,366 | Pan African Resources PLC^ | 18,220 | 0.45 |
| | | **Total United Kingdom** | **289,690** | **7.20** |
| | | **United States (30 November 2025: 13.43%)** | | |
| USD | 5,076,025 | Coeur Mining, Inc. | 98,069 | 2.44 |
| USD | 243,461 | McEwen, Inc. | 5,329 | 0.13 |
| USD | 3,940,583 | Newmont Corp. | 432,716 | 10.75 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GOLD PRODUCERS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 397,302 | Royal Gold, Inc.^ | 89,186 | 2.22 |
| | | **Total United States** | **625,300** | **15.54** |
| **Total investments in equities** | | | **4,011,448** | **99.68** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **4,011,448** | **99.68** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Canada** | | | | | |
| 27 | CAD | 7,465 | S&P/TSX 60 Index Futures June 2026 | 465 | 0.01 |
| **Total Canada** | | | | **465** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **465** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **465** | **0.01** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 4,011,913 | 99.69 |
| Cash and margin cash | 6,738 | 0.17 |
| Other assets and liabilities | 5,866 | 0.14 |
| **Net asset value attributable to redeemable shareholders** | **4,024,517** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.91 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 1.08 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.32%)** | | | | |
| **Corporate debt instruments (30 November 2025: 97.32%)** | | | | |
| | | **Australia (30 November 2025: 3.00%)** | | |
| USD | 1,800,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026 | 1,805 | 0.24 |
| USD | 2,250,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 2,256 | 0.30 |
| USD | 1,965,000 | National Australia Bank Ltd., 2.50%, 12/07/2026 | 1,962 | 0.26 |
| USD | 2,423,000 | Westpac Banking Corp., 1.15%, 03/06/2026 | 2,423 | 0.32 |
| USD | 1,724,000 | Westpac Banking Corp., 2.70%, 19/08/2026 | 1,719 | 0.22 |
| USD | 1,245,000 | Westpac Banking Corp., 4.60%, 20/10/2026 | 1,247 | 0.16 |
| | | **Total Australia** | **11,412** | **1.50** |
| | | **Bermuda (30 November 2025: 0.15%)** | | |
| | | **Canada (30 November 2025: 7.53%)** | | |
| USD | 1,645,000 | Algonquin Power & Utilities Corp., 5.36%, 15/06/2026 | 1,645 | 0.22 |
| USD | 2,201,000 | Bank of Montreal, 1.25%, 15/09/2026 | 2,183 | 0.29 |
| USD | 2,019,000 | Bank of Montreal, 5.27%, 11/12/2026 | 2,031 | 0.27 |
| USD | 2,226,000 | Bank of Montreal, 5.30%, 05/06/2026 | 2,226 | 0.29 |
| USD | 1,764,000 | Bank of Nova Scotia, 1.30%, 15/09/2026 | 1,750 | 0.23 |
| USD | 949,000 | Bank of Nova Scotia, 1.35%, 24/06/2026^ | 947 | 0.12 |
| USD | 1,946,000 | Bank of Nova Scotia, 2.70%, 03/08/2026 | 1,941 | 0.26 |
| USD | 1,935,000 | Bank of Nova Scotia, 5.35%, 07/12/2026 | 1,947 | 0.26 |
| USD | 654,000 | Brookfield Finance, Inc., 4.25%, 02/06/2026 | 654 | 0.09 |
| USD | 1,162,000 | Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026 | 1,160 | 0.15 |
| USD | 741,000 | Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026 | 742 | 0.10 |
| USD | 1,353,000 | Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026 | 1,361 | 0.18 |
| USD | 1,803,000 | Canadian Pacific Railway Co., 1.75%, 02/12/2026 | 1,782 | 0.23 |
| USD | 1,267,000 | CGI, Inc., 1.45%, 14/09/2026 | 1,257 | 0.17 |
| USD | 842,000 | Enbridge, Inc., 1.60%, 04/10/2026 | 835 | 0.11 |
| USD | 1,180,000 | Enbridge, Inc., 4.25%, 01/12/2026 | 1,180 | 0.15 |
| USD | 1,250,000 | Enbridge, Inc., 5.90%, 15/11/2026 | 1,258 | 0.17 |
| USD | 1,828,000 | Fortis, Inc., 3.06%, 04/10/2026 | 1,820 | 0.24 |
| USD | 705,000 | Nutrien Ltd., 4.00%, 15/12/2026 | 704 | 0.09 |
| USD | 825,000 | Rogers Communications, Inc., 2.90%, 15/11/2026 | 820 | 0.11 |
| USD | 1,234,000 | Royal Bank of Canada, 1.15%, 14/07/2026 | 1,230 | 0.16 |
| USD | 1,777,000 | Royal Bank of Canada, 1.40%, 02/11/2026 | 1,757 | 0.23 |
| USD | 1,714,000 | Royal Bank of Canada, 5.20%, 20/07/2026 | 1,717 | 0.23 |
| USD | 2,131,000 | Toronto-Dominion Bank, 1.20%, 03/06/2026 | 2,131 | 0.28 |
| USD | 2,312,000 | Toronto-Dominion Bank, 1.25%, 10/09/2026 | 2,294 | 0.30 |
| USD | 995,000 | Toronto-Dominion Bank, 5.26%, 11/12/2026 | 1,001 | 0.13 |
| USD | 3,063,000 | Toronto-Dominion Bank, 5.53%, 17/07/2026 | 3,069 | 0.40 |
| | | **Total Canada** | **41,442** | **5.46** |
| | | **Cayman Islands (30 November 2025: 0.14%)** | | |
| | | **Chile (30 November 2025: 0.11%)** | | |
| USD | 1,122,000 | Enel Americas SA, 4.00%, 25/10/2026 | 1,119 | 0.15 |
| | | **Total Chile** | **1,119** | **0.15** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (30 November 2025: 0.13%)** | | |
| USD | 1,020,000 | BPCE SA, 3.37%, 02/12/2026 | 1,016 | 0.13 |
| | | **Total France** | **1,016** | **0.13** |
| | | **Germany (30 November 2025: 0.34%)** | | |
| | | **Ireland (30 November 2025: 1.32%)** | | |
| USD | 6,118,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 6,075 | 0.80 |
| USD | 2,510,000 | Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026 | 2,501 | 0.33 |
| | | **Total Ireland** | **8,576** | **1.13** |
| | | **Japan (30 November 2025: 3.89%)** | | |
| USD | 1,455,000 | Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026 | 1,449 | 0.19 |
| USD | 1,460,000 | Mizuho Financial Group, Inc., 2.84%, 13/09/2026 | 1,454 | 0.19 |
| USD | 1,686,000 | Nomura Holdings, Inc., 1.65%, 14/07/2026 | 1,681 | 0.22 |
| USD | 3,239,000 | Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026 | 3,213 | 0.42 |
| USD | 3,780,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 3,774 | 0.50 |
| USD | 2,528,000 | Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026 | 2,516 | 0.33 |
| USD | 1,095,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 1,097 | 0.15 |
| USD | 814,000 | Toyota Motor Corp., 5.28%, 13/07/2026 | 815 | 0.11 |
| | | **Total Japan** | **15,999** | **2.11** |
| | | **Luxembourg (30 November 2025: 0.26%)** | | |
| | | **Netherlands (30 November 2025: 1.82%)** | | |
| USD | 2,210,000 | Cooperatieve Rabobank UA, 3.75%, 21/07/2026 | 2,208 | 0.29 |
| USD | 850,000 | Cooperatieve Rabobank UA, 4.33%, 28/08/2026 | 850 | 0.11 |
| USD | 1,390,000 | Cooperatieve Rabobank UA, 5.50%, 05/10/2026 | 1,397 | 0.18 |
| USD | 1,723,000 | Shell International Finance BV, 2.50%, 12/09/2026^ | 1,716 | 0.23 |
| | | **Total Netherlands** | **6,171** | **0.81** |
| | | **Singapore (30 November 2025: 0.96%)** | | |
| | | **Spain (30 November 2025: 0.12%)** | | |
| | | **Switzerland (30 November 2025: 0.97%)** | | |
| USD | 1,589,000 | UBS AG, 1.25%, 01/06/2026 | 1,589 | 0.21 |
| USD | 2,455,000 | UBS AG, 1.25%, 07/08/2026 | 2,442 | 0.32 |
| | | **Total Switzerland** | **4,031** | **0.53** |
| | | **United Kingdom (30 November 2025: 2.94%)** | | |
| USD | 1,149,000 | Diageo Capital PLC, 5.37%, 05/10/2026 | 1,153 | 0.15 |
| USD | 900,000 | HSBC Holdings PLC, 4.38%, 23/11/2026^ | 900 | 0.12 |
| | | **Total United Kingdom** | **2,053** | **0.27** |
| | | **United States (30 November 2025: 73.64%)** | | |
| USD | 1,071,000 | 3M Co., 2.25%, 19/09/2026 | 1,065 | 0.14 |
| USD | 2,805,000 | Abbott Laboratories, 3.75%, 30/11/2026 | 2,801 | 0.37 |
| USD | 6,707,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 6,675 | 0.88 |

### iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,415,000 | Advanced Micro Devices, Inc., 4.21%, 24/09/2026 | 1,415 | 0.19 |
| USD | 510,000 | Aflac, Inc., 2.88%, 15/10/2026 | 507 | 0.07 |
| USD | 446,000 | Agilent Technologies, Inc., 3.05%, 22/09/2026 | 444 | 0.06 |
| USD | 868,000 | Allstate Corp., 3.28%, 15/12/2026 | 864 | 0.11 |
| USD | 3,150,000 | Alphabet, Inc., 2.00%, 15/08/2026 | 3,137 | 0.41 |
| USD | 377,597 | American Airlines Pass-Through Trust, 3.70%, 01/04/2028 | 376 | 0.05 |
| USD | 2,029,000 | American Express Co., 1.65%, 04/11/2026 | 2,009 | 0.26 |
| USD | 1,191,000 | American Honda Finance Corp., 1.30%, 09/09/2026 | 1,181 | 0.16 |
| USD | 913,000 | American Honda Finance Corp., 2.30%, 09/09/2026 | 908 | 0.12 |
| USD | 1,240,000 | American Honda Finance Corp., 4.40%, 05/10/2026 | 1,241 | 0.16 |
| USD | 1,611,000 | American Honda Finance Corp., 5.25%, 07/07/2026 | 1,613 | 0.21 |
| USD | 1,091,000 | American Tower Corp., 1.45%, 15/09/2026 | 1,082 | 0.14 |
| USD | 1,627,000 | American Tower Corp., 3.37%, 15/10/2026 | 1,622 | 0.21 |
| USD | 755,000 | Ameriprise Financial, Inc., 2.88%, 15/09/2026^ | 752 | 0.10 |
| USD | 1,770,000 | Amgen, Inc., 2.60%, 19/08/2026 | 1,764 | 0.23 |
| USD | 1,599,000 | Analog Devices, Inc., 3.50%, 05/12/2026 | 1,594 | 0.21 |
| USD | 3,312,000 | Apple, Inc., 2.05%, 11/09/2026 | 3,295 | 0.43 |
| USD | 3,550,000 | Apple, Inc., 2.45%, 04/08/2026 | 3,541 | 0.47 |
| USD | 781,000 | Arch Capital Finance LLC, 4.01%, 15/12/2026 | 780 | 0.10 |
| USD | 1,402,000 | Archer-Daniels-Midland Co., 2.50%, 11/08/2026 | 1,398 | 0.18 |
| USD | 1,740,000 | ARES Capital Corp., 2.15%, 15/07/2026 | 1,735 | 0.23 |
| USD | 685,000 | AT&T, Inc., 2.95%, 15/07/2026 | 684 | 0.09 |
| USD | 852,000 | AutoZone, Inc., 5.05%, 15/07/2026 | 853 | 0.11 |
| USD | 480,000 | AvalonBay Communities, Inc., 2.90%, 15/10/2026 | 478 | 0.06 |
| USD | 1,035,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026 | 1,024 | 0.14 |
| USD | 560,000 | Baltimore Gas & Electric Co., 2.40%, 15/08/2026 | 559 | 0.07 |
| USD | 3,364,000 | Bank of America Corp., 4.25%, 22/10/2026 | 3,365 | 0.44 |
| USD | 640,000 | Bank of America Corp., 6.22%, 15/09/2026 | 644 | 0.09 |
| USD | 3,204,000 | Bank of America NA, 5.53%, 18/08/2026 | 3,210 | 0.42 |
| USD | 858,000 | Bank of New York Mellon Corp., 1.05%, 15/10/2026 | 849 | 0.11 |
| USD | 1,170,000 | Bank of New York Mellon Corp., 2.45%, 17/08/2026 | 1,166 | 0.15 |
| USD | 1,225,000 | Blackstone Secured Lending Fund, 2.75%, 16/09/2026 | 1,219 | 0.16 |
| USD | 1,340,000 | Blue Owl Capital Corp., 3.40%, 15/07/2026 | 1,338 | 0.18 |
| USD | 1,426,000 | Booking Holdings, Inc., 3.60%, 01/06/2026 | 1,426 | 0.19 |
| USD | 1,715,000 | Boston Properties LP, 2.75%, 01/10/2026 | 1,706 | 0.22 |
| USD | 1,434,000 | Broadcom, Inc., 3.46%, 15/09/2026 | 1,432 | 0.19 |
| USD | 517,000 | Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026 | 516 | 0.07 |
| USD | 1,089,000 | Bunge Ltd. Finance Corp., 3.25%, 15/08/2026 | 1,086 | 0.14 |
| USD | 938,000 | Camden Property Trust, 5.85%, 03/11/2026 | 943 | 0.12 |
| USD | 2,552,000 | Capital One Financial Corp., 3.75%, 28/07/2026 | 2,550 | 0.34 |
| USD | 1,045,000 | Cardinal Health, Inc., 4.70%, 15/11/2026 | 1,048 | 0.14 |
| USD | 956,000 | Caterpillar Financial Services Corp., 1.15%, 14/09/2026 | 948 | 0.13 |
| USD | 630,000 | Caterpillar Financial Services Corp., 2.40%, 09/08/2026^ | 628 | 0.08 |
| USD | 1,120,000 | Caterpillar Financial Services Corp., 4.45%, 16/10/2026 | 1,122 | 0.15 |
| USD | 1,678,000 | CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026 | 1,663 | 0.22 |
| USD | 595,000 | CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026 | 593 | 0.08 |
| USD | 1,348,000 | Charles Schwab Corp., 5.87%, 24/08/2026^ | 1,352 | 0.18 |
| USD | 2,417,000 | Cisco Systems, Inc., 2.50%, 20/09/2026 | 2,406 | 0.32 |
| USD | 1,840,000 | Citibank NA, 4.93%, 06/08/2026 | 1,842 | 0.24 |
| USD | 3,345,000 | Citibank NA, 5.49%, 04/12/2026 | 3,366 | 0.44 |
| USD | 4,491,000 | Citigroup, Inc., 3.20%, 21/10/2026 | 4,475 | 0.59 |
| USD | 1,541,000 | Citigroup, Inc., 4.30%, 20/11/2026 | 1,540 | 0.20 |
| USD | 956,000 | Citizens Financial Group, Inc., 2.85%, 27/07/2026 | 953 | 0.13 |
| USD | 1,074,000 | CNH Industrial Capital LLC, 1.45%, 15/07/2026 | 1,070 | 0.14 |
| USD | 840,000 | Commonwealth Edison Co., 2.55%, 15/06/2026 | 840 | 0.11 |
| USD | 1,071,000 | Conagra Brands, Inc., 5.30%, 01/10/2026 | 1,074 | 0.14 |
| USD | 383,000 | Concentrix Corp., 6.65%, 02/08/2026 | 383 | 0.05 |
| USD | 414,000 | Conopco, Inc., 7.25%, 15/12/2026 | 420 | 0.06 |
| USD | 1,658,000 | Crown Castle, Inc., 1.05%, 15/07/2026 | 1,652 | 0.22 |
| USD | 1,233,000 | Crown Castle, Inc., 3.70%, 15/06/2026 | 1,233 | 0.16 |
| USD | 1,091,000 | CSX Corp., 2.60%, 01/11/2026 | 1,084 | 0.14 |
| USD | 560,000 | CubeSmart LP, 3.13%, 01/09/2026 | 558 | 0.07 |
| USD | 2,894,000 | CVS Health Corp., 2.88%, 01/06/2026 | 2,894 | 0.38 |
| USD | 1,144,000 | CVS Health Corp., 3.00%, 15/08/2026 | 1,141 | 0.15 |
| USD | 2,843,000 | Dell International LLC/EMC Corp., 4.90%, 01/10/2026 | 2,846 | 0.37 |
| USD | 1,268,000 | Diamondback Energy, Inc., 3.25%, 01/12/2026 | 1,263 | 0.17 |
| USD | 1,008,000 | DR Horton, Inc., 1.30%, 15/10/2026 | 997 | 0.13 |
| USD | 1,187,000 | DXC Technology Co., 1.80%, 15/09/2026 | 1,177 | 0.16 |
| USD | 1,318,000 | Ecolab, Inc., 2.70%, 01/11/2026 | 1,310 | 0.17 |
| USD | 570,000 | Elevance Health, Inc., 4.50%, 30/10/2026 | 570 | 0.08 |
| USD | 1,132,000 | Emerson Electric Co., 0.88%, 15/10/2026 | 1,119 | 0.15 |
| USD | 909,000 | Energy Transfer LP, 3.90%, 15/07/2026 | 908 | 0.12 |
| USD | 1,707,000 | Energy Transfer LP, 6.05%, 01/12/2026 | 1,720 | 0.23 |
| USD | 1,230,000 | Entergy Corp., 2.95%, 01/09/2026 | 1,226 | 0.16 |
| USD | 678,000 | Entergy Louisiana LLC, 2.40%, 01/10/2026 | 674 | 0.09 |
| USD | 515,000 | EPR Properties, 4.75%, 15/12/2026 | 515 | 0.07 |
| USD | 1,111,000 | Equinix, Inc., 2.90%, 18/11/2026 | 1,105 | 0.15 |
| USD | 980,000 | ERP Operating LP, 2.85%, 01/11/2026 | 975 | 0.13 |
| USD | 656,000 | Eversource Energy, 1.40%, 15/08/2026 | 652 | 0.09 |
| USD | 743,000 | Extra Space Storage LP, 3.50%, 01/07/2026 | 743 | 0.10 |
| USD | 1,480,000 | Exxon Mobil Corp., 2.28%, 16/08/2026 | 1,474 | 0.19 |
| USD | 2,672,000 | Fiserv, Inc., 3.20%, 01/07/2026 | 2,670 | 0.35 |
| USD | 895,000 | Flowers Foods, Inc., 3.50%, 01/10/2026 | 892 | 0.12 |
| USD | 2,585,000 | Ford Motor Co., 4.35%, 08/12/2026 | 2,580 | 0.34 |
| USD | 2,394,000 | Ford Motor Credit Co. LLC, 2.70%, 10/08/2026^ | 2,385 | 0.31 |
| USD | 1,280,000 | Ford Motor Credit Co. LLC, 4.54%, 01/08/2026 | 1,280 | 0.17 |
| USD | 1,750,000 | Ford Motor Credit Co. LLC, 5.12%, 05/11/2026 | 1,754 | 0.23 |
| USD | 1,302,000 | Fortive Corp., 3.15%, 15/06/2026 | 1,301 | 0.17 |
| USD | 643,000 | GATX Corp., 3.25%, 15/09/2026 | 640 | 0.08 |
| USD | 2,184,000 | General Motors Financial Co., Inc., 1.50%, 10/06/2026 | 2,182 | 0.29 |
| USD | 1,329,000 | General Motors Financial Co., Inc., 4.00%, 06/10/2026 | 1,328 | 0.18 |

### iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 850,000 | Golub Capital BDC, Inc., 2.50%, 24/08/2026 | 845 | 0.11 |
| USD | 610,000 | GXO Logistics, Inc., 1.65%, 15/07/2026 | 607 | 0.08 |
| USD | 1,057,000 | Hasbro, Inc., 3.55%, 19/11/2026 | 1,053 | 0.14 |
| USD | 780,000 | Healthpeak OP LLC, 3.25%, 15/07/2026 | 779 | 0.10 |
| USD | 685,000 | Hercules Capital, Inc., 2.63%, 16/09/2026 | 680 | 0.09 |
| USD | 560,000 | Hershey Co., 2.30%, 15/08/2026 | 558 | 0.07 |
| USD | 2,215,000 | Hewlett Packard Enterprise Co., 4.45%, 25/09/2026 | 2,217 | 0.29 |
| USD | 1,978,000 | Home Depot, Inc., 2.13%, 15/09/2026 | 1,967 | 0.26 |
| USD | 1,346,000 | Home Depot, Inc., 4.95%, 30/09/2026^ | 1,349 | 0.18 |
| USD | 1,825,000 | Home Depot, Inc., 5.15%, 25/06/2026 | 1,826 | 0.24 |
| USD | 647,000 | HP, Inc., 1.45%, 17/06/2026 | 646 | 0.09 |
| USD | 1,589,000 | Illinois Tool Works, Inc., 2.65%, 15/11/2026 | 1,579 | 0.21 |
| USD | 895,000 | Illumina, Inc., 4.65%, 09/09/2026 | 895 | 0.12 |
| USD | 891,000 | Ingredion, Inc., 3.20%, 01/10/2026 | 888 | 0.12 |
| USD | 1,311,000 | Intuit, Inc., 5.25%, 15/09/2026 | 1,314 | 0.17 |
| USD | 621,000 | ITC Holdings Corp., 3.25%, 30/06/2026 | 620 | 0.08 |
| USD | 718,000 | John Deere Capital Corp., 1.05%, 17/06/2026 | 717 | 0.09 |
| USD | 795,000 | John Deere Capital Corp., 1.30%, 13/10/2026 | 787 | 0.10 |
| USD | 766,000 | John Deere Capital Corp., 2.25%, 14/09/2026 | 762 | 0.10 |
| USD | 726,000 | John Deere Capital Corp., 2.65%, 10/06/2026 | 725 | 0.10 |
| USD | 635,000 | John Deere Capital Corp., 4.75%, 08/06/2026 | 635 | 0.08 |
| USD | 8,197 | John Deere Capital Corp., 5.05%, 03/03/2026^ | 8 | 0.00 |
| USD | 858,000 | John Deere Capital Corp., 5.15%, 08/09/2026 | 861 | 0.11 |
| USD | 5,101,000 | JPMorgan Chase & Co., 2.95%, 01/10/2026 | 5,082 | 0.67 |
| USD | 2,482,000 | JPMorgan Chase & Co., 3.20%, 15/06/2026 | 2,481 | 0.33 |
| USD | 3,451,000 | JPMorgan Chase & Co., 4.12%, 15/12/2026 | 3,450 | 0.45 |
| USD | 736,000 | JPMorgan Chase & Co., 7.62%, 15/10/2026 | 745 | 0.10 |
| USD | 4,524,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 4,543 | 0.60 |
| USD | 694,000 | Keurig Dr. Pepper, Inc., 2.55%, 15/09/2026 | 690 | 0.09 |
| USD | 849,000 | Kimco Realty OP LLC, 2.80%, 01/10/2026 | 845 | 0.11 |
| USD | 812,000 | Kinder Morgan, Inc., 1.75%, 15/11/2026 | 803 | 0.11 |
| USD | 620,000 | Kite Realty Group LP, 4.00%, 01/10/2026 | 619 | 0.08 |
| USD | 3,079,000 | Kraft Heinz Foods Co., 3.00%, 01/06/2026 | 3,079 | 0.41 |
| USD | 1,261,000 | Kroger Co., 2.65%, 15/10/2026 | 1,254 | 0.17 |
| USD | 1,196,000 | Kyndryl Holdings, Inc., 2.05%, 15/10/2026 | 1,184 | 0.16 |
| USD | 824,000 | Laboratory Corp. of America Holdings, 1.55%, 01/06/2026 | 824 | 0.11 |
| USD | 1,445,000 | Las Vegas Sands Corp., 3.50%, 18/08/2026 | 1,444 | 0.19 |
| USD | 675,000 | Lincoln National Corp., 3.62%, 12/12/2026^ | 672 | 0.09 |
| USD | 600,000 | Main Street Capital Corp., 3.00%, 14/07/2026 | 598 | 0.08 |
| USD | 1,235,000 | Marathon Petroleum Corp., 5.12%, 15/12/2026 | 1,238 | 0.16 |
| USD | 1,239,000 | Marriott International, Inc., 3.13%, 15/06/2026 | 1,238 | 0.16 |
| USD | 773,000 | Marriott International, Inc., 5.45%, 15/09/2026 | 774 | 0.10 |
| USD | 1,315,000 | Mastercard, Inc., 2.95%, 21/11/2026 | 1,308 | 0.17 |
| USD | 569,000 | McKesson Corp., 1.30%, 15/08/2026 | 566 | 0.07 |
| USD | 6,265,000 | Microsoft Corp., 2.40%, 08/08/2026 | 6,247 | 0.82 |
| USD | 1,293,000 | Microsoft Corp., 3.40%, 15/09/2026 | 1,291 | 0.17 |
| USD | 484,000 | Mid-America Apartments LP, 1.10%, 15/09/2026 | 480 | 0.06 |
| USD | 3,145,000 | Molson Coors Beverage Co., 3.00%, 15/07/2026 | 3,139 | 0.41 |
| USD | 4,845,000 | Morgan Stanley, 3.13%, 27/07/2026 | 4,838 | 0.64 |
| USD | 3,406,000 | Morgan Stanley, 4.35%, 08/09/2026 | 3,406 | 0.45 |
| USD | 1,055,000 | Morgan Stanley, 6.25%, 09/08/2026 | 1,059 | 0.14 |
| USD | 2,926,000 | Morgan Stanley Bank NA, 5.88%, 30/10/2026 | 2,944 | 0.39 |
| USD | 517,000 | Nasdaq, Inc., 3.85%, 30/06/2026^ | 517 | 0.07 |
| USD | 635,000 | National Fuel Gas Co., 5.50%, 01/10/2026 | 638 | 0.08 |
| USD | 1,013,000 | National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026 | 1,012 | 0.13 |
| USD | 790,000 | National Rural Utilities Cooperative Finance Corp., 5.60%, 13/11/2026^ | 794 | 0.10 |
| USD | 1,536,000 | Netflix, Inc., 4.37%, 15/11/2026^ | 1,538 | 0.20 |
| USD | 1,655,000 | NIKE, Inc., 2.38%, 01/11/2026 | 1,644 | 0.22 |
| USD | 515,000 | NNN REIT, Inc., 3.60%, 15/12/2026 | 513 | 0.07 |
| USD | 1,074,000 | Norfolk Southern Corp., 2.90%, 15/06/2026 | 1,073 | 0.14 |
| USD | 1,829,000 | NVIDIA Corp., 3.20%, 16/09/2026 | 1,825 | 0.24 |
| USD | 764,000 | Old Republic International Corp., 3.87%, 26/08/2026 | 763 | 0.10 |
| USD | 1,203,000 | ONEOK, Inc., 5.55%, 01/11/2026 | 1,208 | 0.16 |
| USD | 4,991,000 | Oracle Corp., 2.65%, 15/07/2026 | 4,981 | 0.66 |
| USD | 1,428,000 | O'Reilly Automotive, Inc., 5.75%, 20/11/2026 | 1,436 | 0.19 |
| USD | 580,000 | Owens Corning, 3.40%, 15/08/2026 | 579 | 0.08 |
| USD | 735,000 | PACCAR Financial Corp., 4.50%, 25/11/2026 | 736 | 0.10 |
| USD | 674,000 | PACCAR Financial Corp., 5.05%, 10/08/2026^ | 675 | 0.09 |
| USD | 615,000 | PACCAR Financial Corp., 5.20%, 09/11/2026 | 618 | 0.08 |
| USD | 2,238,000 | PayPal Holdings, Inc., 2.65%, 01/10/2026 | 2,227 | 0.29 |
| USD | 1,602,000 | PepsiCo, Inc., 2.38%, 06/10/2026 | 1,593 | 0.21 |
| USD | 1,239,000 | PepsiCo, Inc., 5.12%, 10/11/2026 | 1,244 | 0.16 |
| USD | 2,311,000 | Pfizer, Inc., 2.75%, 03/06/2026 | 2,311 | 0.30 |
| USD | 2,788,000 | Pfizer, Inc., 3.00%, 15/12/2026 | 2,774 | 0.37 |
| USD | 786,000 | Phillips 66 Co., 3.55%, 01/10/2026 | 784 | 0.10 |
| USD | 1,286,000 | Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026 | 1,287 | 0.17 |
| USD | 945,000 | PNC Financial Services Group, Inc., 1.15%, 13/08/2026 | 939 | 0.12 |
| USD | 1,721,000 | PNC Financial Services Group, Inc., 2.60%, 23/07/2026 | 1,717 | 0.23 |
| USD | 588,000 | Principal Financial Group, Inc., 3.10%, 15/11/2026 | 585 | 0.08 |
| USD | 1,463,000 | Procter & Gamble Co., 2.45%, 03/11/2026 | 1,454 | 0.19 |
| USD | 485,000 | Prologis LP, 3.25%, 01/10/2026 | 484 | 0.06 |
| USD | 616,000 | Providence St. Joseph Health Obligated Group, 2.75%, 01/10/2026 | 612 | 0.08 |
| USD | 814,000 | Public Service Electric & Gas Co., 2.25%, 15/09/2026 | 810 | 0.11 |
| USD | 1,064,000 | Public Storage Operating Co., 1.50%, 09/11/2026 | 1,052 | 0.14 |
| USD | 707,000 | Quest Diagnostics, Inc., 3.45%, 01/06/2026 | 707 | 0.09 |
| USD | 1,076,000 | Realty Income Corp., 4.12%, 15/10/2026 | 1,076 | 0.14 |
| USD | 877,000 | Realty Income Corp., 4.87%, 01/06/2026 | 877 | 0.12 |
| USD | 730,000 | Reinsurance Group of America, Inc., 3.95%, 15/09/2026 | 729 | 0.10 |
| USD | 527,000 | Republic Services, Inc., 2.90%, 01/07/2026 | 526 | 0.07 |
| USD | 1,300,000 | Roper Technologies, Inc., 3.80%, 15/12/2026 | 1,297 | 0.17 |
| USD | 630,000 | Ryder System, Inc., 1.75%, 01/09/2026 | 626 | 0.08 |
| USD | 328,000 | Ryder System, Inc., 2.90%, 01/12/2026 | 326 | 0.04 |
| USD | 1,572,000 | Santander Holdings USA, Inc., 3.24%, 05/10/2026 | 1,566 | 0.21 |
| USD | 866,000 | Sempra, 5.40%, 01/08/2026 | 867 | 0.11 |
| USD | 1,240,000 | Simon Property Group LP, 3.25%, 30/11/2026 | 1,235 | 0.16 |
| USD | 872,000 | Skyworks Solutions, Inc., 1.80%, 01/06/2026 | 872 | 0.12 |
| USD | 865,000 | Sonoco Products Co., 4.45%, 01/09/2026 | 865 | 0.11 |

### iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 630,000 | Southern California Edison Co., 4.40%, 06/09/2026 | 630 | 0.08 |
| USD | 746,000 | Southern California Edison Co., 4.90%, 01/06/2026 | 746 | 0.10 |
| USD | 335,000 | Southwest Airlines Co., 3.00%, 15/11/2026 | 333 | 0.04 |
| USD | 1,020,000 | Spectra Energy Partners LP, 3.37%, 15/10/2026 | 1,016 | 0.13 |
| USD | 584,000 | Starbucks Corp., 2.45%, 15/06/2026 | 584 | 0.08 |
| USD | 2,060,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 2,066 | 0.27 |
| USD | 1,993,000 | State Street Corp., 5.27%, 03/08/2026 | 1,994 | 0.26 |
| USD | 1,591,000 | Sumisho Air Lease Corp., 1.88%, 15/08/2026 | 1,581 | 0.21 |
| USD | 962,000 | Sumisho Air Lease Corp., 3.75%, 01/06/2026 | 962 | 0.13 |
| USD | 570,000 | Sumisho Air Lease Corp., 5.30%, 25/06/2026 | 570 | 0.08 |
| USD | 900,000 | Synchrony Financial, 3.70%, 04/08/2026 | 899 | 0.12 |
| USD | 1,374,000 | Sysco Corp., 3.30%, 15/07/2026 | 1,372 | 0.18 |
| USD | 565,000 | Tanger Properties LP, 3.13%, 01/09/2026 | 563 | 0.07 |
| USD | 1,009,000 | TD SYNNEX Corp., 1.75%, 09/08/2026 | 1,003 | 0.13 |
| USD | 701,000 | Texas Instruments, Inc., 1.13%, 15/09/2026 | 695 | 0.09 |
| USD | 880,000 | Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026 | 881 | 0.12 |
| USD | 1,624,000 | Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026 | 1,630 | 0.21 |
| USD | 1,600,000 | TJX Cos., Inc., 2.25%, 15/09/2026 | 1,592 | 0.21 |
| USD | 1,747,000 | Toyota Motor Credit Corp., 1.13%, 18/06/2026 | 1,745 | 0.23 |
| USD | 1,050,000 | Toyota Motor Credit Corp., 4.55%, 07/08/2026 | 1,051 | 0.14 |
| USD | 1,237,000 | Toyota Motor Credit Corp., 5.00%, 14/08/2026 | 1,239 | 0.16 |
| USD | 1,475,000 | Toyota Motor Credit Corp., 5.40%, 20/11/2026 | 1,484 | 0.20 |
| USD | 1,245,000 | Truist Bank, 3.80%, 30/10/2026 | 1,243 | 0.16 |
| USD | 1,943,000 | TSMC Arizona Corp., 1.75%, 25/10/2026 | 1,926 | 0.25 |
| USD | 1,674,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 1,668 | 0.22 |
| USD | 2,077,000 | U.S. Bancorp, 2.38%, 22/07/2026 | 2,072 | 0.27 |
| USD | 558,000 | UDR, Inc., 2.95%, 01/09/2026 | 556 | 0.07 |
| USD | 1,119,000 | Unilever Capital Corp., 2.00%, 28/07/2026 | 1,115 | 0.15 |
| USD | 448,732 | United Airlines Pass-Through Trust, 3.75%, 03/03/2028 | 448 | 0.06 |
| USD | 600,000 | United Parcel Service, Inc., 2.40%, 15/11/2026 | 595 | 0.08 |
| USD | 730,000 | UnitedHealth Group, Inc., 4.75%, 15/07/2026 | 730 | 0.10 |
| USD | 1,756,000 | Utah Acquisition Sub, Inc., 3.95%, 15/06/2026 | 1,755 | 0.23 |
| USD | 506,000 | Valero Energy Corp., 3.40%, 15/09/2026 | 505 | 0.07 |
| USD | 650,000 | Ventas Realty LP, 3.25%, 15/10/2026 | 647 | 0.09 |
| USD | 1,065,000 | Veralto Corp., 5.50%, 18/09/2026 | 1,068 | 0.14 |
| USD | 2,566,000 | VMware LLC, 1.40%, 15/08/2026 | 2,551 | 0.34 |
| USD | 703,000 | Voya Financial, Inc., 3.65%, 15/06/2026 | 702 | 0.09 |
| USD | 65,000 | Wachovia Corp., 7.57%, 01/08/2026 | 65 | 0.01 |
| USD | 2,105,000 | Walmart, Inc., 1.05%, 17/09/2026 | 2,087 | 0.27 |
| USD | 1,020,000 | Walmart, Inc., 3.05%, 08/07/2026 | 1,019 | 0.13 |
| USD | 569,000 | Walt Disney Co., 3.37%, 15/11/2026 | 567 | 0.07 |
| USD | 5,884,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 5,859 | 0.77 |
| USD | 3,883,000 | Wells Fargo & Co., 4.10%, 03/06/2026 | 3,883 | 0.51 |
| USD | 3,485,000 | Wells Fargo Bank NA, 5.25%, 11/12/2026 | 3,502 | 0.46 |
| USD | 3,455,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 3,460 | 0.46 |
| USD | 985,000 | Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026 | 981 | 0.13 |
| USD | 655,000 | WP Carey, Inc., 4.25%, 01/10/2026 | 655 | 0.09 |
| USD | 973,000 | Xylem, Inc., 3.25%, 01/11/2026 | 969 | 0.13 |
| | | **Total United States** | **333,833** | **43.95** |
| **Total investments in corporate debt instruments** | | | **425,652** | **56.04** |
| **Government debt instruments (30 November 2025: 0.00%)** | | | | |
| | | **United States (30 November 2025: 0.00%)** | | |
| USD | 16,000,000 | U.S. Treasury Notes, 2.25%, 15/02/2027 | 15,826 | 2.08 |
| USD | 73,000,000 | U.S. Treasury Notes, 1.50%, 31/01/2027^ | 71,895 | 9.46 |
| USD | 70,000,000 | U.S. Treasury Notes, 4.00%, 15/01/2027^ | 70,090 | 9.23 |
| USD | 16,000,000 | U.S. Treasury Notes, 4.12%, 15/02/2027 | 16,031 | 2.11 |
| USD | 73,000,000 | U.S. Treasury Notes, 4.13%, 31/01/2027^ | 73,147 | 9.63 |
| USD | 73,000,000 | U.S. Treasury Bills, 0.00%, 21/01/2027 | 71,305 | 9.39 |
| | | **Total United States** | **318,294** | **41.90** |
| **Total investments in government debt instruments** | | | **318,294** | **41.90** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **743,946** | **97.94** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.02%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 133,519,719 | USD | 7,607,508 | State Street Bank and Trust Company | 01/06/2026 | 92 | 0.01 |
| **Total unrealised gain** | | | | | | **92** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **92** | **0.01** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 6,708,953 | USD | 9,116,253 | State Street Bank and Trust Company | 01/06/2026 | (73) | (0.01) |
| **Total unrealised loss** | | | | | | **(73)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(73)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **19** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 744,038 | 97.95 |
| Total financial liabilities at fair value through profit or loss | | | (73) | (0.01) |
| Cash | | | 240 | 0.03 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.78%)** | | |
| USD | 604,328 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 60,467 | 7.96 |
| **Total cash equivalents** | | | **60,467** | **7.96** |
| Other assets and liabilities | | | (45,046) | (5.93) |
| **Net asset value attributable to redeemable shareholders** | | | **759,626** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

[×] Matured security in default.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.66 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 8.33 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.68%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.68%)** | | | | |
| | | **Australia (30 November 2025: 2.13%)** | | |
| EUR | 2,907,000 | Aurizon Network Pty. Ltd., 3.13%, 01/06/2026 | 2,907 | 0.23 |
| EUR | 5,250,000 | Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026 | 5,221 | 0.42 |
| EUR | 2,925,000 | Toyota Finance Australia Ltd., 3.43%, 18/06/2026 | 2,926 | 0.23 |
| | | **Total Australia** | **11,054** | **0.88** |
| | | **Austria (30 November 2025: 1.38%)** | | |
| EUR | 6,347,000 | OMV AG, 1.00%, 14/12/2026 | 6,292 | 0.50 |
| EUR | 5,200,000 | Raiffeisen Bank International AG, 0.37%, 25/09/2026 | 5,165 | 0.41 |
| EUR | 5,400,000 | Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 | 5,367 | 0.42 |
| | | **Total Austria** | **16,824** | **1.33** |
| | | **Belgium (30 November 2025: 0.22%)** | | |
| EUR | 4,600,000 | Euroclear Holding NV, 1.12%, 07/12/2026 | 4,564 | 0.36 |
| | | **Total Belgium** | **4,564** | **0.36** |
| | | **Canada (30 November 2025: 0.44%)** | | |
| EUR | 5,225,000 | Bank of Nova Scotia, 0.12%, 04/09/2026 | 5,194 | 0.41 |
| EUR | 4,203,000 | Great-West Lifeco, Inc., 1.75%, 07/12/2026 | 4,182 | 0.33 |
| | | **Total Canada** | **9,376** | **0.74** |
| | | **Czech Republic (30 November 2025: 0.20%)** | | |
| EUR | 4,525,000 | EP Infrastructure AS, 1.70%, 30/07/2026 | 4,517 | 0.36 |
| | | **Total Czech Republic** | **4,517** | **0.36** |
| | | **Denmark (30 November 2025: 0.85%)** | | |
| EUR | 4,034,000 | ISS Global AS, 0.88%, 18/06/2026 | 4,031 | 0.32 |
| | | **Total Denmark** | **4,031** | **0.32** |
| | | **Finland (30 November 2025: 0.60%)** | | |
| | | **France (30 November 2025: 17.57%)** | | |
| EUR | 5,100,000 | Alstom SA, 0.25%, 14/10/2026 | 5,056 | 0.40 |
| EUR | 3,300,000 | Arkema SA, 0.13%, 14/10/2026^ | 3,270 | 0.26 |
| EUR | 3,600,000 | Arval Service Lease SA, 4.00%, 22/09/2026 | 3,603 | 0.29 |
| EUR | 4,200,000 | Ayvens SA, 4.37%, 23/11/2026 | 4,233 | 0.34 |
| EUR | 8,500,000 | Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026 | 8,498 | 0.67 |
| EUR | 4,100,000 | Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026 | 4,083 | 0.32 |
| EUR | 1,300,000 | Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026 | 1,297 | 0.10 |
| EUR | 6,600,000 | BNP Paribas SA, 0.13%, 04/09/2026 | 6,561 | 0.52 |
| EUR | 5,455,000 | BNP Paribas SA, 1.13%, 11/06/2026 | 5,453 | 0.43 |
| EUR | 3,475,000 | BNP Paribas SA, 2.87%, 01/10/2026 | 3,477 | 0.28 |
| EUR | 5,100,000 | Carrefour SA, 1.87%, 30/10/2026 | 5,081 | 0.40 |
| EUR | 6,300,000 | Cie de Saint-Gobain SA, 3.75%, 29/11/2026 | 6,327 | 0.50 |
| EUR | 2,300,000 | Credit Mutuel Arkea SA, 3.25%, 01/06/2026 | 2,300 | 0.18 |
| EUR | 5,900,000 | Dassault Systemes SE, 0.13%, 16/09/2026 | 5,857 | 0.46 |
| EUR | 4,200,000 | Edenred SE, 3.62%, 13/12/2026 | 4,216 | 0.33 |
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 4,500,000 | Engie SA, 3.62%, 06/12/2026 | 4,519 | 0.36 |
| EUR | 4,400,000 | Firmenich Productions Participations SAS, 1.38%, 30/10/2026 | 4,378 | 0.35 |
| EUR | 2,100,000 | ICADE, 1.75%, 10/06/2026 | 2,099 | 0.17 |
| EUR | 6,500,000 | L'Oreal SA, 0.88%, 29/06/2026 | 6,508 | 0.52 |
| EUR | 3,600,000 | Orange SA, 0.00%, 29/06/2026 | 3,593 | 0.29 |
| EUR | 4,700,000 | Orange SA, 0.00%, 04/09/2026^ | 4,670 | 0.37 |
| EUR | 5,033,000 | RCI Banque SA, 4.62%, 02/10/2026 | 5,043 | 0.40 |
| EUR | 8,500,000 | Sanofi SA, 1.75%, 10/09/2026 | 8,482 | 0.67 |
| EUR | 5,400,000 | Schneider Electric SE, 0.88%, 13/12/2026 | 5,353 | 0.42 |
| EUR | 3,500,000 | Societe Generale SA, 0.88%, 01/07/2026 | 3,496 | 0.28 |
| EUR | 8,200,000 | Societe Generale SA, 4.25%, 28/09/2026 | 8,246 | 0.65 |
| EUR | 2,275,000 | Sodexo SA, 2.50%, 24/06/2026 | 2,275 | 0.18 |
| EUR | 3,500,000 | Veolia Environnement SA, 0.00%, 09/06/2026 | 3,498 | 0.28 |
| EUR | 4,500,000 | Veolia Environnement SA, 1.50%, 30/11/2026 | 4,473 | 0.35 |
| EUR | 5,200,000 | WPP Finance SA, 2.25%, 22/09/2026 | 5,193 | 0.41 |
| | | **Total France** | **141,138** | **11.18** |
| | | **Germany (30 November 2025: 10.45%)** | | |
| EUR | 4,000,000 | Aareal Bank AG, 0.05%, 02/09/2026^ | 3,973 | 0.31 |
| EUR | 4,954,000 | Bayer AG, 4.00%, 26/08/2026 | 4,964 | 0.39 |
| EUR | 7,040,000 | Commerzbank AG, 0.50%, 04/12/2026 | 6,967 | 0.55 |
| EUR | 2,300,000 | Commerzbank AG, 1.12%, 22/06/2026 | 2,298 | 0.18 |
| EUR | 5,153,000 | Continental AG, 2.50%, 27/08/2026 | 5,150 | 0.41 |
| EUR | 6,300,000 | Deutsche Boerse AG, 3.87%, 28/09/2026 | 6,319 | 0.50 |
| EUR | 4,100,000 | Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026 | 4,102 | 0.33 |
| EUR | 4,107,000 | E.ON SE, 0.25%, 24/10/2026 | 4,070 | 0.32 |
| EUR | 3,786,000 | Fresenius Medical Care AG, 0.63%, 30/11/2026^ | 3,747 | 0.30 |
| EUR | 4,232,000 | Fresenius SE & Co. KGaA, 0.38%, 28/09/2026 | 4,201 | 0.33 |
| EUR | 5,400,000 | Infineon Technologies AG, 1.13%, 24/06/2026 | 5,396 | 0.43 |
| EUR | 4,000,000 | Merck Financial Services GmbH, 1.87%, 15/06/2026 | 3,999 | 0.32 |
| EUR | 1,800,000 | Muenchener Hypothekenbank eG, 0.50%, 08/06/2026 | 1,799 | 0.14 |
| EUR | 2,500,000 | Openbank Deutschland AG, 4.50%, 30/06/2026 | 2,504 | 0.20 |
| EUR | 4,000,000 | Talanx AG, 2.50%, 23/07/2026 | 4,000 | 0.32 |
| EUR | 4,100,000 | Volkswagen Bank GmbH, 2.50%, 31/07/2026 | 4,099 | 0.32 |
| EUR | 4,500,000 | Volkswagen Financial Services AG, 2.25%, 16/10/2026 | 4,491 | 0.36 |
| EUR | 3,650,000 | Volkswagen Financial Services AG, 3.75%, 10/09/2026 | 3,660 | 0.29 |
| EUR | 4,700,000 | Volkswagen Leasing GmbH, 0.38%, 20/07/2026 | 4,686 | 0.37 |
| EUR | 3,146,000 | Volkswagen Leasing GmbH, 1.50%, 19/06/2026 | 3,144 | 0.25 |
| EUR | 3,875,000 | Volkswagen Leasing GmbH, 3.62%, 11/10/2026 | 3,887 | 0.31 |
| EUR | 4,600,000 | Vonovia SE, 0.63%, 09/07/2026 | 4,589 | 0.36 |
| EUR | 2,000,000 | Vonovia SE, 1.50%, 10/06/2026 | 2,000 | 0.16 |
| | | **Total Germany** | **94,045** | **7.45** |
| | | **Guernsey (30 November 2025: 0.14%)** | | |
| EUR | 1,800,000 | Sirius Real Estate Ltd., 1.12%, 22/06/2026 | 1,798 | 0.14 |
| | | **Total Guernsey** | **1,798** | **0.14** |

### iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Iceland (30 November 2025: 0.11%)** | | |
| | | **Ireland (30 November 2025: 1.68%)** | | |
| EUR | 6,907,000 | Abbott Ireland Financing DAC, 1.50%, 27/09/2026 | 6,884 | 0.55 |
| EUR | 5,300,000 | CRH SMW Finance DAC, 1.25%, 05/11/2026 | 5,266 | 0.42 |
| EUR | 4,225,000 | Dell Bank International DAC, 0.50%, 27/10/2026 | 4,191 | 0.33 |
| EUR | 5,000,000 | Linde PLC, 0.00%, 30/09/2026 | 4,956 | 0.39 |
| | | **Total Ireland** | **21,297** | **1.69** |
| | | **Italy (30 November 2025: 5.20%)** | | |
| EUR | 5,450,000 | ASTM SpA, 1.00%, 25/11/2026^ | 5,405 | 0.43 |
| EUR | 3,975,000 | Autostrade per l'Italia SpA, 1.75%, 26/06/2026 | 3,973 | 0.32 |
| EUR | 4,100,000 | Banco BPM SpA, 0.88%, 15/07/2026 | 4,093 | 0.32 |
| EUR | 7,682,000 | Intesa Sanpaolo SpA, 1.00%, 19/11/2026 | 7,628 | 0.60 |
| EUR | 4,525,000 | Intesa Sanpaolo SpA, 3.93%, 15/09/2026 | 4,539 | 0.36 |
| EUR | 3,825,000 | Italgas Reti SpA, 1.75%, 28/08/2026 | 3,817 | 0.30 |
| EUR | 6,683,000 | Snam SpA, 0.88%, 25/10/2026 | 6,638 | 0.53 |
| EUR | 2,133,000 | Snam SpA, 3.37%, 05/12/2026 | 2,137 | 0.17 |
| EUR | 6,206,000 | UniCredit SpA, 2.12%, 24/10/2026 | 6,196 | 0.49 |
| | | **Total Italy** | **44,426** | **3.52** |
| | | **Japan (30 November 2025: 1.55%)** | | |
| EUR | 7,829,000 | Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026 | 7,827 | 0.62 |
| EUR | 8,810,000 | Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026 | 8,794 | 0.70 |
| | | **Total Japan** | **16,621** | **1.32** |
| | | **Jersey (30 November 2025: 0.35%)** | | |
| EUR | 4,150,000 | Glencore Finance Europe Ltd., 1.50%, 15/10/2026 | 4,130 | 0.33 |
| | | **Total Jersey** | **4,130** | **0.33** |
| | | **Luxembourg (30 November 2025: 3.63%)** | | |
| EUR | 4,625,000 | ArcelorMittal SA, 4.87%, 26/09/2026 | 4,648 | 0.37 |
| EUR | 4,400,000 | Aroundtown SA, 0.00%, 16/07/2026^ | 4,381 | 0.35 |
| EUR | 2,821,000 | Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026 | 2,821 | 0.22 |
| EUR | 4,675,000 | Blackstone Property Partners Europe Holdings SARL, 1.00%, 20/10/2026 | 4,640 | 0.37 |
| EUR | 2,625,000 | Eurofins Scientific SE, 3.75%, 17/07/2026 | 2,625 | 0.21 |
| EUR | 3,800,000 | Grand City Properties SA, 1.38%, 03/08/2026 | 3,791 | 0.30 |
| EUR | 4,581,000 | Highland Holdings SARL, 0.32%, 15/12/2026 | 4,522 | 0.36 |
| EUR | 4,225,000 | Holcim Finance Luxembourg SA, 0.50%, 29/11/2026^ | 4,180 | 0.33 |
| EUR | 4,550,000 | John Deere Bank SA, 2.50%, 14/09/2026 | 4,550 | 0.36 |
| EUR | 6,678,000 | Nestle Finance International Ltd., 0.00%, 14/06/2026 | 6,671 | 0.53 |
| EUR | 4,675,000 | Novartis Finance SA, 1.62%, 09/11/2026 | 4,655 | 0.37 |
| EUR | 5,200,000 | Traton Finance Luxembourg SA, 4.50%, 23/11/2026 | 5,235 | 0.41 |
| | | **Total Luxembourg** | **52,719** | **4.18** |
| | | **Netherlands (30 November 2025: 17.93%)** | | |
| EUR | 5,000,000 | Allianz Finance II BV, 0.00%, 22/11/2026 | 4,941 | 0.39 |
| EUR | 5,595,000 | ASML Holding NV, 1.38%, 07/07/2026 | 5,588 | 0.44 |
| EUR | 6,295,000 | Ayvens Bank NV, 0.25%, 07/09/2026 | 6,257 | 0.50 |
| EUR | 4,165,000 | BASF Finance Europe NV, 0.75%, 10/11/2026 | 4,132 | 0.33 |
| EUR | 7,900,000 | Bayer Capital Corp. BV, 1.50%, 26/06/2026 | 7,893 | 0.62 |
| EUR | 3,431,000 | BMW Finance NV, 0.75%, 13/07/2026 | 3,425 | 0.27 |
| EUR | 5,241,000 | BMW Finance NV, 3.25%, 22/11/2026^ | 5,256 | 0.42 |
| EUR | 3,500,000 | Cooperatieve Rabobank UA, 0.25%, 30/10/2026 | 3,469 | 0.27 |
| EUR | 6,100,000 | Cooperatieve Rabobank UA, 3.91%, 03/11/2026 | 6,138 | 0.49 |
| EUR | 4,900,000 | Daimler Truck International Finance BV, 3.87%, 19/06/2026 | 4,902 | 0.39 |
| EUR | 4,100,000 | DSM BV, 0.75%, 28/09/2026 | 4,076 | 0.32 |
| EUR | 4,775,000 | DSV Finance BV, 2.87%, 06/11/2026 | 4,779 | 0.38 |
| EUR | 3,464,000 | E.ON International Finance BV, 1.62%, 30/05/2026× | 3,464 | 0.27 |
| EUR | 4,685,000 | EDP Finance BV, 0.38%, 16/09/2026 | 4,656 | 0.37 |
| EUR | 6,897,000 | ENEL Finance International NV, 1.13%, 16/09/2026 | 6,868 | 0.54 |
| EUR | 4,265,000 | ENEL Finance International NV, 1.37%, 01/06/2026 | 4,265 | 0.34 |
| EUR | 4,055,000 | Essity Capital BV, 3.00%, 21/09/2026 | 4,058 | 0.32 |
| EUR | 4,450,000 | Heineken NV, 3.62%, 15/11/2026 | 4,467 | 0.35 |
| EUR | 6,500,000 | ING Bank NV, 4.12%, 02/10/2026 | 6,535 | 0.52 |
| EUR | 4,500,000 | JAB Holdings BV, 1.75%, 25/06/2026 | 4,498 | 0.36 |
| EUR | 5,105,000 | Lseg Netherlands BV, 4.12%, 29/09/2026 | 5,123 | 0.41 |
| EUR | 4,275,000 | LYB International Finance II BV, 0.88%, 17/09/2026 | 4,251 | 0.34 |
| EUR | 6,250,000 | Mercedes-Benz International Finance BV, 0.38%, 08/11/2026 | 6,191 | 0.49 |
| EUR | 4,588,000 | Mercedes-Benz International Finance BV, 1.38%, 26/06/2026 | 4,584 | 0.36 |
| EUR | 5,892,000 | Mercedes-Benz International Finance BV, 2.00%, 22/08/2026 | 5,885 | 0.47 |
| EUR | 4,381,000 | Mercedes-Benz International Finance BV, 3.50%, 30/05/2026× | 4,381 | 0.35 |
| EUR | 4,313,000 | Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^ | 4,277 | 0.34 |
| EUR | 5,200,000 | NIBC Bank NV, 0.25%, 09/09/2026 | 5,168 | 0.41 |
| EUR | 4,200,000 | Repsol International Finance BV, 2.25%, 10/12/2026^ | 4,192 | 0.33 |
| EUR | 6,478,000 | Schlumberger Finance BV, 1.38%, 28/10/2026 | 6,446 | 0.51 |
| EUR | 4,700,000 | Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026 | 4,699 | 0.37 |
| EUR | 6,375,000 | Sika Capital BV, 3.75%, 03/11/2026 | 6,398 | 0.51 |
| EUR | 2,810,000 | Wolters Kluwer NV, 3.00%, 23/09/2026 | 2,811 | 0.22 |
| | | **Total Netherlands** | **164,073** | **13.00** |
| | | **New Zealand (30 November 2025: 0.52%)** | | |
| EUR | 5,406,000 | Westpac Securities NZ Ltd., 0.43%, 14/12/2026 | 5,344 | 0.42 |
| | | **Total New Zealand** | **5,344** | **0.42** |
| | | **Norway (30 November 2025: 0.52%)** | | |
| EUR | 4,100,000 | SpareBank 1 SMN, 0.13%, 11/09/2026 | 4,074 | 0.32 |
| EUR | 4,149,000 | SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026 | 4,111 | 0.33 |
| | | **Total Norway** | **8,185** | **0.65** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Portugal (30 November 2025: 0.18%)** | | |
| EUR | 2,400,000 | EDP SA, 2.87%, 01/06/2026 | 2,400 | 0.19 |
| | | **Total Portugal** | **2,400** | **0.19** |
| | | **Spain (30 November 2025: 7.39%)** | | |
| EUR | 4,100,000 | Amadeus IT Group SA, 1.50%, 18/09/2026^ | 4,087 | 0.32 |
| EUR | 6,500,000 | Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026 | 6,438 | 0.51 |
| EUR | 4,500,000 | Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026 | 4,497 | 0.36 |
| EUR | 6,300,000 | Banco Santander SA, 0.30%, 04/10/2026 | 6,255 | 0.50 |
| EUR | 5,400,000 | Bankinter SA, 0.88%, 08/07/2026 | 5,392 | 0.43 |
| EUR | 6,100,000 | CaixaBank SA, 0.75%, 09/07/2026 | 6,090 | 0.48 |
| EUR | 6,600,000 | CaixaBank SA, 1.12%, 12/11/2026 | 6,559 | 0.52 |
| EUR | 4,100,000 | Cellnex Finance Co. SA, 0.75%, 15/11/2026 | 4,065 | 0.32 |
| EUR | 4,100,000 | Enagas Financiaciones SA, 0.75%, 27/10/2026 | 4,071 | 0.32 |
| EUR | 4,248,000 | FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 | 4,222 | 0.33 |
| EUR | 5,200,000 | Iberdrola Finanzas SA, 1.25%, 28/10/2026 | 5,172 | 0.41 |
| EUR | 5,430,000 | Merlin Properties Socimi SA, 1.87%, 02/11/2026 | 5,407 | 0.43 |
| EUR | 4,200,000 | Open Bank SA, 0.50%, 14/11/2026 | 4,162 | 0.33 |
| | | **Total Spain** | **66,417** | **5.26** |
| | | **Sweden (30 November 2025: 3.64%)** | | |
| EUR | 4,500,000 | Assa Abloy AB, 3.75%, 13/09/2026 | 4,510 | 0.36 |
| EUR | 3,250,000 | Atlas Copco AB, 0.63%, 30/08/2026 | 3,236 | 0.26 |
| EUR | 4,035,000 | Electrolux AB, 4.12%, 05/10/2026 | 4,049 | 0.32 |
| EUR | 1,600,000 | Sandvik AB, 3.00%, 18/06/2026 | 1,600 | 0.13 |
| EUR | 5,529,000 | Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026 | 5,510 | 0.44 |
| EUR | 5,500,000 | Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026 | 5,534 | 0.44 |
| EUR | 5,475,000 | Svenska Handelsbanken AB, 0.05%, 03/09/2026 | 5,442 | 0.43 |
| EUR | 4,643,000 | Svenska Handelsbanken AB, 0.13%, 03/11/2026 | 4,598 | 0.36 |
| EUR | 6,284,000 | Swedbank AB, 0.25%, 02/11/2026 | 6,226 | 0.49 |
| EUR | 4,935,000 | Volvo Treasury AB, 3.12%, 08/09/2026 | 4,940 | 0.39 |
| EUR | 3,425,000 | Volvo Treasury AB, 3.87%, 29/08/2026 | 3,432 | 0.27 |
| | | **Total Sweden** | **49,077** | **3.89** |
| | | **Switzerland (30 November 2025: 2.35%)** | | |
| EUR | 2,600,000 | UBS AG, 0.01%, 29/06/2026 | 2,595 | 0.21 |
| EUR | 3,530,000 | UBS AG, 5.50%, 20/08/2026 | 3,553 | 0.28 |
| EUR | 6,700,000 | UBS Group AG, 1.25%, 01/09/2026 | 6,700 | 0.53 |
| | | **Total Switzerland** | **12,848** | **1.02** |
| | | **United Kingdom (30 November 2025: 5.88%)** | | |
| EUR | 5,650,000 | BP Capital Markets PLC, 2.21%, 25/09/2026 | 5,644 | 0.45 |
| EUR | 4,725,000 | DS Smith PLC, 0.88%, 12/09/2026 | 4,702 | 0.37 |
| EUR | 4,075,000 | Experian Finance PLC, 1.37%, 25/06/2026 | 4,072 | 0.32 |
| EUR | 4,820,000 | GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026 | 4,799 | 0.38 |
| EUR | 4,325,000 | International Distribution Services PLC, 1.25%, 08/10/2026 | 4,302 | 0.34 |
| EUR | 3,509,000 | ITV PLC, 1.37%, 26/09/2026 | 3,495 | 0.28 |
| EUR | 3,483,000 | National Grid PLC, 2.18%, 30/06/2026 | 3,482 | 0.28 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 7,347,000 | Nationwide Building Society, 4.50%, 01/11/2026 | 7,405 | 0.59 |
| EUR | 5,705,000 | NatWest Markets PLC, 0.13%, 18/06/2026 | 5,700 | 0.45 |
| EUR | 4,250,000 | OTE PLC, 0.88%, 24/09/2026^ | 4,226 | 0.33 |
| EUR | 5,670,000 | Sky Ltd., 2.50%, 15/09/2026 | 5,668 | 0.45 |
| EUR | 2,900,000 | Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026 | 2,900 | 0.23 |
| EUR | 4,025,000 | Vodafone Group PLC, 0.90%, 24/11/2026 | 3,994 | 0.32 |
| EUR | 4,552,000 | Vodafone Group PLC, 2.20%, 25/08/2026 | 4,549 | 0.36 |
| | | **Total United Kingdom** | **64,938** | **5.15** |
| | | **United States (30 November 2025: 13.77%)** | | |
| EUR | 5,175,000 | 3M Co., 1.50%, 09/11/2026^ | 5,150 | 0.41 |
| EUR | 8,291,000 | Apple, Inc., 1.63%, 10/11/2026 | 8,259 | 0.65 |
| EUR | 8,350,000 | AT&T, Inc., 1.80%, 05/09/2026 | 8,333 | 0.66 |
| EUR | 4,554,000 | Athene Global Funding, 0.37%, 10/09/2026 | 4,518 | 0.36 |
| EUR | 4,111,000 | Becton Dickinson & Co., 1.90%, 15/12/2026 | 4,094 | 0.32 |
| EUR | 4,480,000 | Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026 | 4,453 | 0.35 |
| EUR | 5,200,000 | Booking Holdings, Inc., 4.00%, 15/11/2026 | 5,224 | 0.41 |
| EUR | 3,325,000 | Brown-Forman Corp., 1.20%, 07/07/2026 | 3,320 | 0.26 |
| EUR | 5,375,000 | Caterpillar Financial Services Corp., 3.74%, 04/09/2026^ | 5,391 | 0.43 |
| EUR | 6,030,000 | Citigroup, Inc., 2.12%, 10/09/2026 | 6,025 | 0.48 |
| EUR | 3,250,000 | Coca-Cola Co., 0.75%, 22/09/2026 | 3,231 | 0.26 |
| EUR | 4,290,000 | Coca-Cola Co., 1.87%, 22/09/2026 | 4,280 | 0.34 |
| EUR | 6,075,000 | Comcast Corp., 0.00%, 14/09/2026 | 6,031 | 0.48 |
| EUR | 5,361,000 | Danaher Corp., 2.10%, 30/09/2026 | 5,352 | 0.42 |
| EUR | 4,662,000 | Dover Corp., 1.25%, 09/11/2026 | 4,633 | 0.37 |
| EUR | 3,530,000 | Eli Lilly & Co., 1.62%, 02/06/2026 | 3,530 | 0.28 |
| EUR | 10,585,000 | Goldman Sachs Group, Inc., 1.63%, 27/07/2026 | 10,573 | 0.84 |
| EUR | 3,434,000 | Goldman Sachs Group, Inc., 2.87%, 03/06/2026 | 3,434 | 0.27 |
| EUR | 5,550,000 | International Flavors & Fragrances, Inc., 1.80%, 25/09/2026 | 5,530 | 0.44 |
| EUR | 8,796,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 8,762 | 0.69 |
| EUR | 4,296,000 | Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026 | 4,280 | 0.34 |
| EUR | 2,400,000 | McDonald's Corp., 0.90%, 15/06/2026 | 2,398 | 0.19 |
| EUR | 4,225,000 | McKesson Corp., 1.63%, 30/10/2026 | 4,209 | 0.33 |
| EUR | 6,515,000 | Merck & Co., Inc., 1.87%, 15/10/2026 | 6,497 | 0.52 |
| EUR | 8,758,000 | Morgan Stanley, 1.38%, 27/10/2026 | 8,719 | 0.69 |
| EUR | 4,881,000 | Procter & Gamble Co., 3.25%, 02/08/2026 | 4,887 | 0.39 |
| EUR | 4,025,000 | Revvity, Inc., 1.87%, 19/07/2026 | 4,021 | 0.32 |
| EUR | 4,225,000 | Southern Power Co., 1.85%, 20/06/2026 | 4,223 | 0.33 |
| EUR | 5,275,000 | Toyota Motor Credit Corp., 0.25%, 16/07/2026 | 5,262 | 0.42 |
| EUR | 5,416,000 | Verizon Communications, Inc., 1.38%, 27/10/2026 | 5,390 | 0.43 |
| EUR | 7,220,000 | Visa, Inc., 1.50%, 15/06/2026 | 7,217 | 0.57 |
| EUR | 10,608,000 | Wells Fargo & Co., 1.38%, 26/10/2026^ | 10,561 | 0.84 |
| EUR | 4,100,000 | Worley U.S. Finance Sub Ltd., 0.88%, 09/06/2026 | 4,098 | 0.33 |
| EUR | 4,062,000 | Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026 | 4,056 | 0.32 |
| | | **Total United States** | **185,941** | **14.74** |
| **Total investments in corporate debt instruments** | | | **985,763** | **78.12** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (30 November 2025: 0.00%)** | | | | |
| | | **Germany (30 November 2025: 0.00%)** | | |
| EUR | 101,600,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 | 100,102 | 7.93 |
| | | **Total Germany** | **100,102** | **7.93** |
| | | **France (30 November 2025: 0.00%)** | | |
| EUR | 138,250,000 | French Republic Government Bonds OAT, 0.00%, 25/02/2027 | 135,759 | 10.76 |
| EUR | 60,600,000 | France Treasury Bills BTF, 0.00%, 27/01/2027 | 59,630 | 4.73 |
| EUR | 500,000 | France Treasury Bills BTF, 0.00%, 24/02/2027 | 491 | 0.04 |
| | | **Total France** | **195,880** | **15.53** |
| **Total investments in government debt instruments** | | | **295,982** | **23.46** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,281,745** | **101.58** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,281,745 | 101.58 |
| Cash and cash collateral | | | (74) | (0.01) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.15%)** | | |
| EUR | 214 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 23 | 0.00 |
| **Total cash equivalents** | | | **23** | **0.00** |
| Other assets and liabilities | | | (19,850) | (1.57) |
| **Net asset value attributable to redeemable shareholders** | | | **1,261,844** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

ˣ Matured security in default.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.09 |
| Other assets | 0.91 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.27%)** | | | | |
| **Government debt instruments (30 November 2025: 99.27%)** | | | | |
| | | **Italy (30 November 2025: 99.27%)** | | |
| EUR | 1,068,000 | Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026 | 1,068 | 10.99 |
| EUR | 919,000 | Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 | 914 | 9.40 |
| EUR | 771,000 | Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 | 771 | 7.93 |
| EUR | 1,140,000 | Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027 | 1,129 | 11.62 |
| EUR | 790,000 | Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 | 787 | 8.10 |
| EUR | 788,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026 | 791 | 8.14 |
| EUR | 1,190,000 | Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027 | 1,194 | 12.29 |
| **Government debt instruments (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 666,000 | Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026 | 667 | 6.86 |
| EUR | 1,195,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/12/2026 | 1,180 | 12.14 |
| EUR | 1,086,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2027 | 1,070 | 11.01 |
| EUR | 1,191,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/02/2027 | 1,171 | 12.05 |
| | | **Total Italy** | **10,742** | **110.53** |
| **Total investments in government debt instruments** | | | **10,742** | **110.53** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **10,742** | **110.53** |

| | Fair value EUR'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 10,742 | 110.53 |
| Cash | 4 | 0.04 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)** | | |
| Other assets and liabilities | (1,027) | (10.57) |
| **Net asset value attributable to redeemable shareholders** | **9,719** | **100.00** |

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.62 |
| Other assets | 0.38 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.46%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.46%)** | | | | |
| | | **Australia (30 November 2025: 1.95%)** | | |
| USD | 605,000 | Australia & New Zealand Banking Group Ltd., 3.92%, 30/09/2027 | 603 | 0.14 |
| USD | 1,195,000 | Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027 | 1,200 | 0.28 |
| USD | 850,000 | Australia & New Zealand Banking Group Ltd., 4.90%, 16/07/2027 | 857 | 0.20 |
| USD | 1,155,000 | National Australia Bank Ltd., 3.90%, 09/06/2027 | 1,153 | 0.27 |
| USD | 1,010,000 | National Australia Bank Ltd., 4.50%, 26/10/2027 | 1,015 | 0.23 |
| USD | 710,000 | National Australia Bank Ltd., 5.09%, 11/06/2027 | 717 | 0.17 |
| USD | 955,000 | Westpac Banking Corp., 3.35%, 08/03/2027 | 950 | 0.22 |
| USD | 780,000 | Westpac Banking Corp., 4.04%, 26/08/2027 | 780 | 0.18 |
| USD | 1,233,000 | Westpac Banking Corp., 5.46%, 18/11/2027 | 1,255 | 0.29 |
| | | **Total Australia** | **8,530** | **1.98** |
| | | **Canada (30 November 2025: 5.54%)** | | |
| USD | 1,402,000 | Bank of Montreal, 2.65%, 08/03/2027 | 1,387 | 0.32 |
| USD | 869,000 | Bank of Montreal, 4.70%, 14/09/2027 | 873 | 0.20 |
| USD | 870,000 | Bank of Montreal, 5.37%, 04/06/2027 | 881 | 0.20 |
| USD | 599,000 | Bank of Nova Scotia, 1.95%, 02/02/2027 | 591 | 0.14 |
| USD | 1,004,000 | Bank of Nova Scotia, 2.95%, 11/03/2027 | 995 | 0.23 |
| USD | 790,000 | Bank of Nova Scotia, 5.40%, 04/06/2027 | 800 | 0.19 |
| USD | 870,000 | Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027 | 865 | 0.20 |
| USD | 1,440,000 | Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027 | 1,456 | 0.34 |
| USD | 820,000 | Enbridge, Inc., 3.70%, 15/07/2027 | 814 | 0.19 |
| USD | 710,000 | Enbridge, Inc., 5.25%, 05/04/2027 | 715 | 0.17 |
| USD | 505,000 | Manulife Financial Corp., 2.48%, 19/05/2027 | 497 | 0.12 |
| USD | 330,000 | Nutrien Ltd., 4.50%, 12/03/2027 | 331 | 0.08 |
| USD | 480,000 | Nutrien Ltd., 5.20%, 21/06/2027 | 484 | 0.11 |
| USD | 1,094,000 | Rogers Communications, Inc., 3.20%, 15/03/2027 | 1,084 | 0.25 |
| USD | 550,000 | Royal Bank of Canada, 2.05%, 21/01/2027 | 543 | 0.13 |
| USD | 1,201,000 | Royal Bank of Canada, 3.63%, 04/05/2027 | 1,196 | 0.28 |
| USD | 1,252,000 | Royal Bank of Canada, 4.24%, 03/08/2027 | 1,253 | 0.29 |
| USD | 1,300,000 | Royal Bank of Canada, 4.87%, 19/01/2027 | 1,306 | 0.30 |
| USD | 1,388,000 | Royal Bank of Canada, 6.00%, 01/11/2027 | 1,422 | 0.33 |
| USD | 500,000 | TELUS Corp., 3.70%, 15/09/2027 | 495 | 0.12 |
| USD | 749,000 | Toronto-Dominion Bank, 1.95%, 12/01/2027 | 739 | 0.17 |
| USD | 1,188,000 | Toronto-Dominion Bank, 2.80%, 10/03/2027 | 1,176 | 0.27 |
| USD | 1,291,000 | Toronto-Dominion Bank, 4.11%, 08/06/2027 | 1,290 | 0.30 |
| USD | 1,610,000 | Toronto-Dominion Bank, 4.69%, 15/09/2027 | 1,618 | 0.38 |
| USD | 915,000 | Toronto-Dominion Bank, 4.98%, 05/04/2027 | 922 | 0.21 |
| | | **Total Canada** | **23,733** | **5.52** |
| | | **Cayman Islands (30 November 2025: 0.74%)** | | |
| USD | 2,430,000 | Alibaba Group Holding Ltd., 3.40%, 06/12/2027^ | 2,403 | 0.56 |
| USD | 270,000 | Baidu, Inc., 1.63%, 23/02/2027 | 265 | 0.06 |
| USD | 460,000 | Baidu, Inc., 3.62%, 06/07/2027 | 456 | 0.11 |
| USD | 590,000 | Sands China Ltd., 2.30%, 08/03/2027 | 580 | 0.13 |
| | | **Total Cayman Islands** | **3,704** | **0.86** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Chile (30 November 2025: 0.06%)** | | |
| USD | 282,000 | Celulosa Arauco y Constitucion SA, 3.88%, 02/11/2027 | 278 | 0.06 |
| | | **Total Chile** | **278** | **0.06** |
| | | **Finland (30 November 2025: 0.11%)** | | |
| USD | 270,000 | Nokia OYJ, 4.38%, 12/06/2027 | 269 | 0.06 |
| | | **Total Finland** | **269** | **0.06** |
| | | **France (30 November 2025: 0.07%)** | | |
| USD | 420,000 | Sanofi SA, 3.75%, 03/11/2027 | 418 | 0.10 |
| | | **Total France** | **418** | **0.10** |
| | | **Germany (30 November 2025: 0.06%)** | | |
| USD | 410,000 | Deutsche Bank AG, 5.37%, 09/09/2027 | 416 | 0.10 |
| | | **Total Germany** | **416** | **0.10** |
| | | **Ireland (30 November 2025: 0.82%)** | | |
| USD | 1,045,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027 | 1,035 | 0.24 |
| USD | 735,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 15/10/2027 | 736 | 0.17 |
| USD | 1,360,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027 | 1,383 | 0.32 |
| USD | 595,000 | Icon Investments Six DAC, 5.81%, 08/05/2027 | 600 | 0.14 |
| | | **Total Ireland** | **3,754** | **0.87** |
| | | **Japan (30 November 2025: 2.56%)** | | |
| USD | 1,003,000 | Honda Motor Co. Ltd., 2.53%, 10/03/2027 | 989 | 0.23 |
| USD | 845,000 | Mitsubishi UFJ Financial Group, Inc., 3.29%, 25/07/2027 | 836 | 0.19 |
| USD | 983,000 | Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027 | 978 | 0.23 |
| USD | 1,005,000 | Mizuho Financial Group, Inc., 3.17%, 11/09/2027 | 991 | 0.23 |
| USD | 515,000 | Mizuho Financial Group, Inc., 3.66%, 28/02/2027 | 513 | 0.12 |
| USD | 1,070,000 | Nomura Holdings, Inc., 2.33%, 22/01/2027 | 1,057 | 0.25 |
| USD | 410,000 | Nomura Holdings, Inc., 5.39%, 06/07/2027 | 414 | 0.10 |
| USD | 570,000 | Nomura Holdings, Inc., 5.59%, 02/07/2027 | 576 | 0.13 |
| USD | 335,000 | ORIX Corp., 3.70%, 18/07/2027 | 332 | 0.08 |
| USD | 440,000 | ORIX Corp., 5.00%, 13/09/2027 | 443 | 0.10 |
| USD | 635,000 | Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027 | 627 | 0.15 |
| USD | 731,000 | Sumitomo Mitsui Financial Group, Inc., 3.35%, 18/10/2027 | 722 | 0.17 |
| USD | 1,842,000 | Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027 | 1,824 | 0.42 |
| USD | 904,000 | Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027 | 900 | 0.21 |
| USD | 255,000 | Toyota Motor Corp., 4.19%, 30/06/2027 | 255 | 0.06 |
| | | **Total Japan** | **11,457** | **2.67** |
| | | **Liberia (30 November 2025: 0.06%)** | | |
| USD | 130,000 | Royal Caribbean Cruises Ltd., 7.50%, 15/10/2027 | 135 | 0.03 |
| | | **Total Liberia** | **135** | **0.03** |
| | | **Luxembourg (30 November 2025: 0.37%)** | | |
| USD | 1,230,000 | ArcelorMittal SA, 6.55%, 29/11/2027 | 1,264 | 0.30 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| USD | 575,000 | Tyco Electronics Group SA, 3.12%, 15/08/2027 | 568 | 0.13 |
| | | **Total Luxembourg** | **1,832** | **0.43** |
| | | **Netherlands (30 November 2025: 0.77%)** | | |
| USD | 490,000 | CNH Industrial NV, 3.85%, 15/11/2027 | 486 | 0.11 |
| USD | 560,000 | Cooperatieve Rabobank UA, 4.37%, 27/05/2027 | 561 | 0.13 |
| USD | 500,000 | Cooperatieve Rabobank UA, 5.04%, 05/03/2027 | 504 | 0.12 |
| USD | 1,645,000 | ING Groep NV, 3.95%, 29/03/2027 | 1,643 | 0.38 |
| USD | 510,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 3.15%, 01/05/2027 | 505 | 0.12 |
| USD | 395,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.40%, 01/06/2027 | 395 | 0.09 |
| | | **Total Netherlands** | **4,094** | **0.95** |
| | | **Singapore (30 November 2025: 0.08%)** | | |
| USD | 265,000 | IBM International Capital Pte. Ltd., 4.60%, 05/02/2027 | 266 | 0.06 |
| USD | 355,000 | Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027 | 356 | 0.09 |
| | | **Total Singapore** | **622** | **0.15** |
| | | **Spain (30 November 2025: 0.77%)** | | |
| USD | 935,000 | Banco Santander SA, 4.25%, 11/04/2027 | 934 | 0.22 |
| USD | 1,855,000 | Banco Santander SA, 5.30%, 18/08/2027 | 1,874 | 0.44 |
| USD | 1,185,000 | Telefonica Emisiones SA, 4.10%, 08/03/2027 | 1,183 | 0.27 |
| | | **Total Spain** | **3,991** | **0.93** |
| | | **Switzerland (30 November 2025: 0.00%)** | | |
| USD | 610,000 | UBS AG, 5.00%, 09/07/2027 | 616 | 0.14 |
| | | **Total Switzerland** | **616** | **0.14** |
| | | **United Kingdom (30 November 2025: 1.77%)** | | |
| USD | 531,000 | AstraZeneca PLC, 3.13%, 12/06/2027 | 527 | 0.12 |
| USD | 286,000 | AXIS Specialty Finance PLC, 4.00%, 06/12/2027 | 283 | 0.07 |
| USD | 1,501,000 | BP Capital Markets PLC, 3.28%, 19/09/2027 | 1,488 | 0.35 |
| USD | 600,000 | Diageo Capital PLC, 5.30%, 24/10/2027 | 608 | 0.14 |
| USD | 390,000 | GlaxoSmithKline Capital PLC, 4.32%, 12/03/2027 | 391 | 0.09 |
| USD | 1,490,000 | Lloyds Banking Group PLC, 3.75%, 11/01/2027 | 1,487 | 0.35 |
| USD | 525,000 | Rio Tinto Finance USA PLC, 4.37%, 12/03/2027^ | 527 | 0.12 |
| USD | 1,091,000 | Royalty Pharma PLC, 1.75%, 02/09/2027 | 1,056 | 0.24 |
| USD | 425,000 | Smith & Nephew PLC, 5.15%, 20/03/2027 | 427 | 0.10 |
| USD | 505,000 | Standard Chartered Bank, 4.85%, 03/12/2027 | 509 | 0.12 |
| | | **Total United Kingdom** | **7,303** | **1.70** |
| | | **United States (30 November 2025: 82.73%)** | | |
| USD | 701,000 | 3M Co., 2.88%, 15/10/2027 | 688 | 0.16 |
| USD | 2,295,000 | AbbVie, Inc., 4.80%, 15/03/2027 | 2,308 | 0.54 |
| USD | 1,035,000 | Accenture Capital, Inc., 3.90%, 04/10/2027 | 1,033 | 0.24 |
| USD | 615,000 | Adobe, Inc., 4.85%, 04/04/2027 | 619 | 0.14 |
| USD | 445,000 | AGCO Corp., 5.45%, 21/03/2027 | 449 | 0.10 |
| USD | 550,000 | Agilent Technologies, Inc., 4.20%, 09/09/2027 | 549 | 0.13 |
| USD | 512,000 | Air Products & Chemicals, Inc., 1.85%, 15/05/2027 | 502 | 0.12 |
| USD | 434,000 | Allegion U.S. Holding Co., Inc., 3.55%, 01/10/2027 | 429 | 0.10 |
| USD | 917,000 | Ally Financial, Inc., 4.75%, 09/06/2027 | 920 | 0.21 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 639,000 | Ally Financial, Inc., 7.10%, 15/11/2027 | 661 | 0.15 |
| USD | 1,040,000 | Alphabet, Inc., 0.80%, 15/08/2027 | 1,002 | 0.23 |
| USD | 1,008,000 | Amazon.com, Inc., 1.20%, 03/06/2027 | 982 | 0.23 |
| USD | 3,439,000 | Amazon.com, Inc., 3.15%, 22/08/2027 | 3,404 | 0.79 |
| USD | 1,971,000 | Amazon.com, Inc., 3.30%, 13/04/2027 | 1,961 | 0.46 |
| USD | 1,992,000 | Amazon.com, Inc., 4.55%, 01/12/2027 | 2,007 | 0.47 |
| USD | 337,930 | American Airlines Pass-Through Trust, 3.38%, 01/11/2028 | 333 | 0.08 |
| USD | 271,000 | American Airlines Pass-Through Trust, 3.60%, 22/03/2029 | 266 | 0.06 |
| USD | 1,902,000 | American Express Co., 2.55%, 04/03/2027 | 1,881 | 0.44 |
| USD | 1,637,000 | American Express Co., 3.30%, 03/05/2027 | 1,626 | 0.38 |
| USD | 1,643,000 | American Express Co., 5.85%, 05/11/2027 | 1,679 | 0.39 |
| USD | 250,000 | American Express Credit Corp., 3.30%, 03/05/2027 | 248 | 0.06 |
| USD | 424,000 | American Honda Finance Corp., 2.35%, 08/01/2027 | 419 | 0.10 |
| USD | 710,000 | American Honda Finance Corp., 4.45%, 22/10/2027 | 710 | 0.17 |
| USD | 980,000 | American Honda Finance Corp., 4.55%, 09/07/2027 | 982 | 0.23 |
| USD | 725,000 | American Honda Finance Corp., 4.90%, 12/03/2027 | 728 | 0.17 |
| USD | 515,000 | American Honda Finance Corp., 4.90%, 09/07/2027^ | 518 | 0.12 |
| USD | 495,000 | American National Group, Inc., 5.00%, 15/06/2027 | 496 | 0.12 |
| USD | 556,000 | American Tower Corp., 3.55%, 15/07/2027 | 551 | 0.13 |
| USD | 741,000 | American Tower Corp., 3.65%, 15/03/2027 | 738 | 0.17 |
| USD | 530,000 | American Water Capital Corp., 2.95%, 01/09/2027 | 522 | 0.12 |
| USD | 1,016,000 | Amgen, Inc., 3.20%, 02/11/2027 | 1,001 | 0.23 |
| USD | 870,000 | Amphenol Corp., 3.80%, 15/11/2027 | 865 | 0.20 |
| USD | 685,000 | Amphenol Corp., 5.05%, 05/04/2027 | 690 | 0.16 |
| USD | 420,000 | Amrize Finance U.S. LLC, 4.60%, 07/04/2027 | 421 | 0.10 |
| USD | 382,000 | Analog Devices, Inc., 3.45%, 15/06/2027 | 380 | 0.09 |
| USD | 265,000 | Aon Corp., 8.20%, 01/01/2027 | 270 | 0.06 |
| USD | 640,000 | Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027 | 632 | 0.15 |
| USD | 815,000 | Aon North America, Inc., 5.12%, 01/03/2027 | 820 | 0.19 |
| USD | 2,032,000 | Apple, Inc., 2.90%, 12/09/2027 | 2,004 | 0.47 |
| USD | 850,000 | Apple, Inc., 3.00%, 20/06/2027 | 842 | 0.20 |
| USD | 1,687,000 | Apple, Inc., 3.00%, 13/11/2027 | 1,664 | 0.39 |
| USD | 1,546,000 | Apple, Inc., 3.20%, 11/05/2027 | 1,536 | 0.36 |
| USD | 1,231,000 | Applied Materials, Inc., 3.30%, 01/04/2027 | 1,224 | 0.28 |
| USD | 285,000 | ARES Capital Corp., 2.88%, 15/06/2027 | 279 | 0.06 |
| USD | 950,000 | ARES Capital Corp., 7.00%, 15/01/2027 | 962 | 0.22 |
| USD | 735,000 | Arthur J Gallagher & Co., 4.60%, 15/12/2027 | 736 | 0.17 |
| USD | 1,340,000 | Astrazeneca Finance LLC, 4.80%, 26/02/2027 | 1,347 | 0.31 |
| USD | 2,238,000 | AT&T, Inc., 2.30%, 01/06/2027 | 2,197 | 0.51 |
| USD | 515,000 | Atmos Energy Corp., 3.00%, 15/06/2027 | 509 | 0.12 |
| USD | 655,000 | Augusta SpinCo Corp., 4.32%, 23/09/2027 | 654 | 0.15 |
| USD | 434,000 | Autodesk, Inc., 3.50%, 15/06/2027 | 430 | 0.10 |
| USD | 216,000 | AutoNation, Inc., 3.80%, 15/11/2027 | 214 | 0.05 |
| USD | 660,000 | AutoZone, Inc., 3.75%, 01/06/2027 | 656 | 0.15 |
| USD | 475,000 | AvalonBay Communities, Inc., 3.35%, 15/05/2027 | 472 | 0.11 |
| USD | 1,396,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.34%, 15/12/2027 | 1,377 | 0.32 |

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 610,000 | Bank of New York Mellon Corp., 3.25%, 16/05/2027 | 606 | 0.14 |
| USD | 734,000 | Baxter International, Inc., 1.92%, 01/02/2027 | 721 | 0.17 |
| USD | 1,526,000 | Becton Dickinson & Co., 3.70%, 06/06/2027 | 1,517 | 0.35 |
| USD | 675,000 | Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027 | 666 | 0.16 |
| USD | 565,000 | Bio-Rad Laboratories, Inc., 3.30%, 15/03/2027 | 560 | 0.13 |
| USD | 670,000 | Blackstone Secured Lending Fund, 2.13%, 15/02/2027 | 656 | 0.15 |
| USD | 405,000 | Blackstone Secured Lending Fund, 5.87%, 15/11/2027 | 408 | 0.09 |
| USD | 320,000 | Blue Owl Capital Corp., 3.13%, 13/04/2027 | 314 | 0.07 |
| USD | 715,000 | Boardwalk Pipelines LP, 4.45%, 15/07/2027 | 714 | 0.17 |
| USD | 1,093,000 | BorgWarner, Inc., 2.65%, 01/07/2027 | 1,074 | 0.25 |
| USD | 728,000 | Boston Properties LP, 6.75%, 01/12/2027 | 750 | 0.17 |
| USD | 489,000 | BP Capital Markets America, Inc., 3.54%, 06/04/2027 | 487 | 0.11 |
| USD | 730,000 | BP Capital Markets America, Inc., 3.59%, 14/04/2027 | 727 | 0.17 |
| USD | 1,110,000 | BP Capital Markets America, Inc., 5.02%, 17/11/2027 | 1,122 | 0.26 |
| USD | 635,000 | Brighthouse Financial, Inc., 3.70%, 22/06/2027 | 627 | 0.15 |
| USD | 1,063,000 | Bristol-Myers Squibb Co., 1.13%, 13/11/2027 | 1,020 | 0.24 |
| USD | 715,000 | Bristol-Myers Squibb Co., 3.25%, 27/02/2027 | 711 | 0.17 |
| USD | 436,000 | Bristol-Myers Squibb Co., 3.45%, 15/11/2027 | 432 | 0.10 |
| USD | 535,000 | Broadcom, Inc., 5.05%, 12/07/2027 | 540 | 0.13 |
| USD | 625,000 | Bunge Ltd. Finance Corp., 3.75%, 25/09/2027 | 621 | 0.14 |
| USD | 250,000 | Bunge Ltd. Finance Corp., 4.90%, 21/04/2027 | 251 | 0.06 |
| USD | 620,000 | Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027 | 615 | 0.14 |
| USD | 435,000 | Cadence Design Systems, Inc., 4.20%, 10/09/2027 | 434 | 0.10 |
| USD | 575,000 | Campbell's Co., 5.20%, 19/03/2027 | 579 | 0.13 |
| USD | 975,000 | Capital One Financial Corp., 3.65%, 11/05/2027 | 970 | 0.23 |
| USD | 1,426,000 | Capital One Financial Corp., 3.75%, 09/03/2027 | 1,421 | 0.33 |
| USD | 1,116,000 | Cardinal Health, Inc., 3.41%, 15/06/2027 | 1,106 | 0.26 |
| USD | 560,000 | Carlisle Cos., Inc., 3.75%, 01/12/2027 | 555 | 0.13 |
| USD | 705,000 | Caterpillar Financial Services Corp., 1.10%, 14/09/2027 | 679 | 0.16 |
| USD | 625,000 | Caterpillar Financial Services Corp., 1.70%, 08/01/2027 | 616 | 0.14 |
| USD | 691,000 | Caterpillar Financial Services Corp., 3.60%, 12/08/2027 | 687 | 0.16 |
| USD | 625,000 | Caterpillar Financial Services Corp., 4.40%, 15/10/2027 | 628 | 0.15 |
| USD | 460,000 | Caterpillar Financial Services Corp., 4.50%, 07/01/2027 | 461 | 0.11 |
| USD | 400,000 | Caterpillar Financial Services Corp., 4.50%, 08/01/2027 | 401 | 0.09 |
| USD | 1,035,000 | Caterpillar Financial Services Corp., 4.60%, 15/11/2027 | 1,042 | 0.24 |
| USD | 690,000 | Caterpillar Financial Services Corp., 5.00%, 14/05/2027 | 697 | 0.16 |
| USD | 776,000 | Cencora, Inc., 3.45%, 15/12/2027 | 765 | 0.18 |
| USD | 475,000 | Cencora, Inc., 4.62%, 15/12/2027 | 477 | 0.11 |
| USD | 1,657,000 | Charles Schwab Corp., 2.45%, 03/03/2027 | 1,637 | 0.38 |
| USD | 822,000 | Charles Schwab Corp., 3.30%, 01/04/2027 | 817 | 0.19 |
| USD | 1,115,000 | Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027 | 1,120 | 0.26 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,097,000 | Chevron Corp., 2.00%, 11/05/2027 | 1,078 | 0.25 |
| USD | 838,000 | Chevron USA, Inc., 1.02%, 12/08/2027 | 809 | 0.19 |
| USD | 560,000 | Chevron USA, Inc., 3.95%, 13/08/2027 | 560 | 0.13 |
| USD | 560,000 | Chevron USA, Inc., 4.40%, 26/02/2027 | 562 | 0.13 |
| USD | 618,000 | Church & Dwight Co., Inc., 3.15%, 01/08/2027 | 610 | 0.14 |
| USD | 580,000 | Cigna Group, 3.05%, 15/10/2027 | 570 | 0.13 |
| USD | 914,000 | Cintas Corp. No. 2, 3.70%, 01/04/2027 | 911 | 0.21 |
| USD | 1,790,000 | Cisco Systems, Inc., 4.80%, 26/02/2027 | 1,800 | 0.42 |
| USD | 2,650,000 | Citibank NA, 4.58%, 29/05/2027 | 2,663 | 0.62 |
| USD | 3,772,000 | Citigroup, Inc., 4.45%, 29/09/2027 | 3,770 | 0.88 |
| USD | 241,000 | Clorox Co., 3.10%, 01/10/2027 | 237 | 0.06 |
| USD | 279,000 | CMS Energy Corp., 3.45%, 15/08/2027 | 276 | 0.06 |
| USD | 565,000 | CNA Financial Corp., 3.45%, 15/08/2027 | 558 | 0.13 |
| USD | 480,000 | CNH Industrial Capital LLC, 4.50%, 08/10/2027 | 480 | 0.11 |
| USD | 1,444,000 | Coca-Cola Co., 1.45%, 01/06/2027 | 1,409 | 0.33 |
| USD | 435,000 | Coca-Cola Co., 2.90%, 25/05/2027 | 431 | 0.10 |
| USD | 1,050,000 | Coca-Cola Co., 3.38%, 25/03/2027 | 1,045 | 0.24 |
| USD | 508,000 | Colgate-Palmolive Co., 3.10%, 15/08/2027 | 503 | 0.12 |
| USD | 944,000 | Comcast Corp., 3.30%, 01/04/2027 | 938 | 0.22 |
| USD | 295,000 | CommonSpirit Health, 6.07%, 01/11/2027 | 301 | 0.07 |
| USD | 295,000 | Commonwealth Edison Co., 2.95%, 15/08/2027 | 291 | 0.07 |
| USD | 1,055,000 | Conagra Brands, Inc., 1.38%, 01/11/2027 | 1,008 | 0.23 |
| USD | 330,000 | Consolidated Edison Co. of New York, Inc., 3.13%, 15/11/2027 | 325 | 0.08 |
| USD | 249,000 | Constellation Brands, Inc., 3.50%, 09/05/2027 | 247 | 0.06 |
| USD | 583,000 | Constellation Brands, Inc., 4.35%, 09/05/2027 | 584 | 0.14 |
| USD | 1,385,000 | Corebridge Financial, Inc., 3.65%, 05/04/2027 | 1,378 | 0.32 |
| USD | 1,110,000 | Costco Wholesale Corp., 1.38%, 20/06/2027 | 1,081 | 0.25 |
| USD | 747,000 | Costco Wholesale Corp., 3.00%, 18/05/2027 | 741 | 0.17 |
| USD | 519,000 | Coterra Energy, Inc., 3.90%, 15/05/2027 | 517 | 0.12 |
| USD | 932,000 | Crown Castle, Inc., 2.90%, 15/03/2027 | 922 | 0.21 |
| USD | 931,000 | Crown Castle, Inc., 3.65%, 01/09/2027 | 922 | 0.21 |
| USD | 976,000 | CSX Corp., 3.25%, 01/06/2027 | 967 | 0.23 |
| USD | 2,432,000 | CVS Health Corp., 1.30%, 21/08/2027 | 2,343 | 0.55 |
| USD | 870,000 | CVS Health Corp., 3.63%, 01/04/2027 | 866 | 0.20 |
| USD | 298,000 | CVS Health Corp., 6.25%, 01/06/2027 | 304 | 0.07 |
| USD | 560,000 | Darden Restaurants, Inc., 3.85%, 01/05/2027 | 558 | 0.13 |
| USD | 505,000 | Darden Restaurants, Inc., 4.35%, 15/10/2027 | 504 | 0.12 |
| USD | 464,000 | DCP Midstream Operating LP, 5.62%, 15/07/2027 | 469 | 0.11 |
| USD | 498,000 | Dell International LLC/EMC Corp., 6.10%, 15/07/2027 | 506 | 0.12 |
| USD | 895,000 | Diamondback Energy, Inc., 5.20%, 18/04/2027 | 902 | 0.21 |
| USD | 875,000 | Digital Realty Trust LP, 3.70%, 15/08/2027 | 868 | 0.20 |
| USD | 450,000 | DR Horton, Inc., 1.40%, 15/10/2027 | 433 | 0.10 |
| USD | 582,000 | Eaton Corp., 3.10%, 15/09/2027 | 575 | 0.13 |
| USD | 593,000 | Eaton Vance Corp., 3.50%, 06/04/2027 | 590 | 0.14 |
| USD | 959,000 | eBay, Inc., 3.60%, 05/06/2027 | 952 | 0.22 |
| USD | 311,000 | eBay, Inc., 5.95%, 22/11/2027 | 318 | 0.07 |
| USD | 590,000 | Ecolab, Inc., 1.65%, 01/02/2027 | 581 | 0.14 |
| USD | 500,000 | Ecolab, Inc., 3.25%, 01/12/2027 | 494 | 0.12 |
| USD | 605,000 | Edison International, 5.75%, 15/06/2027 | 609 | 0.14 |
| USD | 1,591,000 | Elevance Health, Inc., 3.65%, 01/12/2027 | 1,575 | 0.37 |
| USD | 367,000 | Eli Lilly & Co., 3.10%, 15/05/2027 | 364 | 0.08 |
| USD | 745,000 | Eli Lilly & Co., 4.15%, 14/08/2027 | 745 | 0.17 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 975,000 | Eli Lilly & Co., 4.50%, 09/02/2027 | 978 | 0.23 |
| USD | 150,000 | Eli Lilly & Co., 5.50%, 15/03/2027 | 152 | 0.04 |
| USD | 392,000 | Emerson Electric Co., 1.80%, 15/10/2027 | 380 | 0.09 |
| USD | 721,000 | Energy Transfer LP, 4.00%, 01/10/2027 | 718 | 0.17 |
| USD | 681,000 | Energy Transfer LP, 4.20%, 15/04/2027 | 680 | 0.16 |
| USD | 893,000 | Energy Transfer LP, 5.50%, 01/06/2027 | 901 | 0.21 |
| USD | 335,000 | Eni USA, Inc., 7.30%, 15/11/2027 | 348 | 0.08 |
| USD | 441,000 | Entergy Louisiana LLC, 3.12%, 01/09/2027 | 435 | 0.10 |
| USD | 395,000 | EPR Properties, 4.50%, 01/06/2027 | 395 | 0.09 |
| USD | 505,000 | EQT Corp., 3.90%, 01/10/2027 | 502 | 0.12 |
| USD | 744,000 | Equifax, Inc., 5.10%, 15/12/2027 | 751 | 0.17 |
| USD | 508,000 | Equinix, Inc., 1.80%, 15/07/2027 | 494 | 0.11 |
| USD | 425,000 | ERP Operating LP, 3.25%, 01/08/2027 | 420 | 0.10 |
| USD | 345,000 | Essential Utilities, Inc., 4.80%, 15/08/2027 | 346 | 0.08 |
| USD | 370,000 | Essex Portfolio LP, 3.63%, 01/05/2027 | 368 | 0.09 |
| USD | 561,000 | Eversource Energy, 2.90%, 01/03/2027 | 555 | 0.13 |
| USD | 660,000 | Eversource Energy, 4.60%, 01/07/2027 | 661 | 0.15 |
| USD | 445,000 | Eversource Energy, 5.00%, 01/01/2027 | 447 | 0.10 |
| USD | 715,000 | Exelon Corp., 2.75%, 15/03/2027 | 707 | 0.16 |
| USD | 784,000 | Expedia Group, Inc., 4.62%, 01/08/2027 | 785 | 0.18 |
| USD | 482,000 | Extra Space Storage LP, 3.87%, 15/12/2027 | 478 | 0.11 |
| USD | 743,000 | Exxon Mobil Corp., 3.29%, 19/03/2027 | 739 | 0.17 |
| USD | 490,000 | FactSet Research Systems, Inc., 2.90%, 01/03/2027 | 484 | 0.11 |
| USD | 586,000 | Federal Realty OP LP, 3.25%, 15/07/2027 | 578 | 0.13 |
| USD | 834,000 | Fifth Third Bancorp, 2.55%, 05/05/2027 | 822 | 0.19 |
| USD | 695,000 | Fifth Third Bank NA, 2.25%, 01/02/2027 | 686 | 0.16 |
| USD | 914,000 | Fiserv, Inc., 2.25%, 01/06/2027 | 895 | 0.21 |
| USD | 830,000 | Fiserv, Inc., 5.15%, 15/03/2027 | 834 | 0.19 |
| USD | 305,000 | Florida Power & Light Co., 3.30%, 30/05/2027 | 303 | 0.07 |
| USD | 735,000 | Ford Motor Credit Co. LLC, 3.81%, 02/11/2027 | 724 | 0.17 |
| USD | 1,290,000 | Ford Motor Credit Co. LLC, 4.12%, 17/08/2027 | 1,280 | 0.30 |
| USD | 1,385,000 | Ford Motor Credit Co. LLC, 4.95%, 28/05/2027 | 1,388 | 0.32 |
| USD | 1,495,000 | Ford Motor Credit Co. LLC, 5.80%, 05/03/2027 | 1,506 | 0.35 |
| USD | 1,500,000 | Ford Motor Credit Co. LLC, 5.85%, 17/05/2027 | 1,514 | 0.35 |
| USD | 1,585,000 | Ford Motor Credit Co. LLC, 7.35%, 04/11/2027 | 1,636 | 0.38 |
| USD | 355,000 | GATX Corp., 5.40%, 15/03/2027 | 357 | 0.08 |
| USD | 1,719,000 | GE HealthCare Technologies, Inc., 5.65%, 15/11/2027 | 1,749 | 0.41 |
| USD | 760,000 | General Motors Co., 4.20%, 01/10/2027 | 758 | 0.18 |
| USD | 958,000 | General Motors Co., 6.80%, 01/10/2027 | 984 | 0.23 |
| USD | 1,067,000 | General Motors Financial Co., Inc., 2.35%, 26/02/2027 | 1,052 | 0.24 |
| USD | 919,000 | General Motors Financial Co., Inc., 2.70%, 20/08/2027 | 900 | 0.21 |
| USD | 1,236,000 | General Motors Financial Co., Inc., 5.00%, 09/04/2027 | 1,243 | 0.29 |
| USD | 530,000 | General Motors Financial Co., Inc., 5.00%, 15/07/2027 | 534 | 0.12 |
| USD | 1,095,000 | General Motors Financial Co., Inc., 5.35%, 15/07/2027 | 1,106 | 0.26 |
| USD | 1,020,000 | General Motors Financial Co., Inc., 5.40%, 08/05/2027 | 1,030 | 0.24 |
| USD | 920,000 | Gilead Sciences, Inc., 1.20%, 01/10/2027 | 885 | 0.21 |
| USD | 560,000 | Global Payments, Inc., 4.95%, 15/08/2027 | 562 | 0.13 |
| USD | 250,000 | Goldman Sachs BDC, Inc., 6.37%, 11/03/2027 | 253 | 0.06 |
| USD | 758,000 | Goldman Sachs Group, Inc., 5.95%, 15/01/2027 | 765 | 0.18 |
| USD | 410,000 | Golub Capital BDC, Inc., 2.05%, 15/02/2027 | 401 | 0.09 |
| USD | 2,100,000 | Haleon U.S. Capital LLC, 3.38%, 24/03/2027 | 2,086 | 0.49 |
| USD | 334,000 | Hasbro, Inc., 3.50%, 15/09/2027 | 330 | 0.08 |
| USD | 1,136,000 | HCA, Inc., 3.13%, 15/03/2027 | 1,126 | 0.26 |
| USD | 506,000 | Healthcare Realty Holdings LP, 3.75%, 01/07/2027 | 502 | 0.12 |
| USD | 566,000 | Healthpeak OP LLC, 1.35%, 01/02/2027 | 555 | 0.13 |
| USD | 335,000 | Helmerich & Payne, Inc., 4.65%, 01/12/2027 | 335 | 0.08 |
| USD | 1,090,000 | Hess Corp., 4.30%, 01/04/2027 | 1,091 | 0.25 |
| USD | 925,000 | Hewlett Packard Enterprise Co., 4.05%, 15/09/2027 | 921 | 0.21 |
| USD | 1,270,000 | Hewlett Packard Enterprise Co., 4.40%, 25/09/2027 | 1,269 | 0.30 |
| USD | 831,000 | Home Depot, Inc., 2.50%, 15/04/2027 | 821 | 0.19 |
| USD | 1,011,000 | Home Depot, Inc., 2.80%, 14/09/2027 | 995 | 0.23 |
| USD | 846,000 | Home Depot, Inc., 2.88%, 15/04/2027 | 838 | 0.20 |
| USD | 1,000,000 | Home Depot, Inc., 4.87%, 25/06/2027 | 1,009 | 0.23 |
| USD | 500,000 | Hormel Foods Corp., 4.80%, 30/03/2027 | 502 | 0.12 |
| USD | 967,000 | HP, Inc., 3.00%, 17/06/2027 | 954 | 0.22 |
| USD | 1,140,000 | HSBC USA, Inc., 5.29%, 04/03/2027 | 1,149 | 0.27 |
| USD | 466,000 | Hubbell, Inc., 3.15%, 15/08/2027 | 459 | 0.11 |
| USD | 598,000 | Humana, Inc., 1.35%, 03/02/2027 | 587 | 0.14 |
| USD | 658,000 | Illumina, Inc., 5.75%, 13/12/2027 | 669 | 0.16 |
| USD | 620,000 | Ingersoll Rand, Inc., 5.20%, 15/06/2027 | 625 | 0.15 |
| USD | 933,000 | Intel Corp., 3.15%, 11/05/2027 | 924 | 0.22 |
| USD | 1,130,000 | Intel Corp., 3.75%, 25/03/2027 | 1,126 | 0.26 |
| USD | 1,254,000 | Intel Corp., 3.75%, 05/08/2027 | 1,246 | 0.29 |
| USD | 609,000 | Intercontinental Exchange, Inc., 3.10%, 15/09/2027 | 600 | 0.14 |
| USD | 1,575,000 | Intercontinental Exchange, Inc., 4.00%, 15/09/2027 | 1,570 | 0.37 |
| USD | 1,143,000 | International Business Machines Corp., 1.70%, 15/05/2027 | 1,118 | 0.26 |
| USD | 805,000 | International Business Machines Corp., 2.20%, 09/02/2027 | 794 | 0.18 |
| USD | 735,000 | International Business Machines Corp., 3.30%, 27/01/2027 | 731 | 0.17 |
| USD | 700,000 | International Business Machines Corp., 4.15%, 27/07/2027 | 700 | 0.16 |
| USD | 495,000 | International Business Machines Corp., 6.22%, 01/08/2027 | 506 | 0.12 |
| USD | 561,000 | Intuit, Inc., 1.35%, 15/07/2027 | 544 | 0.13 |
| USD | 450,000 | ITC Holdings Corp., 3.35%, 15/11/2027 | 443 | 0.10 |
| USD | 524,000 | J.M. Smucker Co., 3.38%, 15/12/2027 | 516 | 0.12 |
| USD | 661,000 | Jabil, Inc., 4.25%, 15/05/2027 | 661 | 0.15 |
| USD | 414,000 | Jackson Financial, Inc., 5.17%, 08/06/2027 | 416 | 0.10 |
| USD | 603,000 | Jefferies Financial Group, Inc., 4.85%, 15/01/2027 | 604 | 0.14 |
| USD | 240,000 | Jefferies Financial Group, Inc., 6.45%, 08/06/2027 | 244 | 0.06 |
| USD | 490,000 | John Deere Capital Corp., 1.70%, 11/01/2027 | 483 | 0.11 |
| USD | 509,000 | John Deere Capital Corp., 1.75%, 09/03/2027 | 501 | 0.12 |
| USD | 407,000 | John Deere Capital Corp., 2.35%, 08/03/2027 | 402 | 0.09 |
| USD | 619,000 | John Deere Capital Corp., 2.80%, 08/09/2027 | 609 | 0.14 |
| USD | 1,008,000 | John Deere Capital Corp., 4.15%, 15/09/2027 | 1,009 | 0.23 |
| USD | 655,000 | John Deere Capital Corp., 4.20%, 15/07/2027 | 656 | 0.15 |
| USD | 600,000 | John Deere Capital Corp., 4.50%, 08/01/2027 | 601 | 0.14 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 320,000 | John Deere Capital Corp., 4.50%, 08/01/2027 | 321 | 0.07 |
| USD | 500,000 | John Deere Capital Corp., 4.85%, 05/03/2027 | 503 | 0.12 |
| USD | 895,000 | John Deere Capital Corp., 4.90%, 11/06/2027 | 903 | 0.21 |
| USD | 1,309,000 | Johnson & Johnson, 0.95%, 01/09/2027 | 1,261 | 0.29 |
| USD | 735,000 | Johnson & Johnson, 4.50%, 01/03/2027 | 738 | 0.17 |
| USD | 1,324,000 | JPMorgan Chase & Co., 4.25%, 01/10/2027 | 1,325 | 0.31 |
| USD | 916,000 | JPMorgan Chase & Co., 8.00%, 29/04/2027 | 947 | 0.22 |
| USD | 476,000 | Kellanova, 3.40%, 15/11/2027 | 471 | 0.11 |
| USD | 415,000 | Keurig Dr. Pepper, Inc., 3.43%, 15/06/2027 | 411 | 0.10 |
| USD | 750,000 | Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027 | 754 | 0.18 |
| USD | 195,000 | Keybank National Association, 4.39%, 14/12/2027 | 195 | 0.05 |
| USD | 1,085,000 | Keybank National Association, 5.85%, 15/11/2027 | 1,104 | 0.26 |
| USD | 1,100,000 | KeyCorp, 2.25%, 06/04/2027 | 1,082 | 0.25 |
| USD | 854,000 | Keysight Technologies, Inc., 4.60%, 06/04/2027 | 856 | 0.20 |
| USD | 590,000 | Kimberly-Clark Corp., 1.05%, 15/09/2027 | 568 | 0.13 |
| USD | 486,000 | Kimco Realty OP LLC, 3.80%, 01/04/2027 | 485 | 0.11 |
| USD | 1,040,000 | Kraft Heinz Foods Co., 3.87%, 15/05/2027 | 1,037 | 0.24 |
| USD | 743,000 | Kroger Co., 3.70%, 01/08/2027 | 738 | 0.17 |
| USD | 530,000 | Laboratory Corp. of America Holdings, 3.60%, 01/09/2027 | 526 | 0.12 |
| USD | 760,000 | Las Vegas Sands Corp., 5.90%, 01/06/2027 | 769 | 0.18 |
| USD | 384,000 | Lear Corp., 3.80%, 15/09/2027 | 381 | 0.09 |
| USD | 480,000 | Leggett & Platt, Inc., 3.50%, 15/11/2027 | 470 | 0.11 |
| USD | 325,000 | Leland Stanford Junior University, 1.29%, 01/06/2027 | 316 | 0.07 |
| USD | 874,000 | Lennar Corp., 4.75%, 29/11/2027 | 876 | 0.20 |
| USD | 327,000 | Lennox International, Inc., 1.70%, 01/08/2027 | 317 | 0.07 |
| USD | 1,556,000 | Lowe's Cos., Inc., 3.10%, 03/05/2027 | 1,542 | 0.36 |
| USD | 971,000 | Lowe's Cos., Inc., 3.35%, 01/04/2027 | 965 | 0.22 |
| USD | 640,000 | Lowe's Cos., Inc., 3.95%, 15/10/2027 | 637 | 0.15 |
| USD | 555,000 | LPL Holdings, Inc., 5.70%, 20/05/2027 | 561 | 0.13 |
| USD | 435,000 | Main Street Capital Corp., 6.50%, 04/06/2027 | 439 | 0.10 |
| USD | 395,000 | Manufacturers & Traders Trust Co., 3.40%, 17/08/2027 | 390 | 0.09 |
| USD | 380,000 | Markel Group, Inc., 3.50%, 01/11/2027 | 375 | 0.09 |
| USD | 245,000 | Marriott International, Inc., 4.20%, 15/07/2027 | 245 | 0.06 |
| USD | 839,000 | Marriott International, Inc., 5.00%, 15/10/2027 | 847 | 0.20 |
| USD | 895,000 | Marsh & McLennan Cos., Inc., 4.55%, 08/11/2027 | 899 | 0.21 |
| USD | 235,000 | Martin Marietta Materials, Inc., 3.45%, 01/06/2027 | 233 | 0.05 |
| USD | 486,000 | Martin Marietta Materials, Inc., 3.50%, 15/12/2027 | 480 | 0.11 |
| USD | 288,000 | Masco Corp., 3.50%, 15/11/2027 | 284 | 0.07 |
| USD | 1,010,000 | Mastercard, Inc., 3.30%, 26/03/2027 | 1,005 | 0.23 |
| USD | 809,000 | McCormick & Co., Inc., 3.40%, 15/08/2027 | 799 | 0.19 |
| USD | 1,070,000 | McDonald's Corp., 3.50%, 01/07/2027 | 1,062 | 0.25 |
| USD | 1,363,000 | Merck & Co., Inc., 1.70%, 10/06/2027 | 1,332 | 0.31 |
| USD | 485,000 | Merck & Co., Inc., 3.85%, 15/09/2027 | 484 | 0.11 |
| USD | 2,473,000 | Meta Platforms, Inc., 3.50%, 15/08/2027 | 2,457 | 0.57 |
| USD | 475,000 | Microsoft Corp., 3.40%, 15/06/2027 | 473 | 0.11 |
| USD | 475,000 | Mid-America Apartments LP, 3.60%, 01/06/2027 | 472 | 0.11 |
| USD | 793,000 | Mondelez International, Inc., 2.63%, 17/03/2027 | 784 | 0.18 |
| USD | 2,987,000 | Morgan Stanley, 3.62%, 20/01/2027 | 2,980 | 0.69 |
| USD | 2,210,000 | Morgan Stanley, 3.95%, 23/04/2027 | 2,205 | 0.51 |
| USD | 695,000 | Mosaic Co., 4.05%, 15/11/2027 | 691 | 0.16 |
| USD | 700,000 | MPLX LP, 4.25%, 01/12/2027 | 698 | 0.16 |
| USD | 275,000 | National Fuel Gas Co., 3.95%, 15/09/2027 | 273 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 500,000 | National Rural Utilities Cooperative Finance Corp., 3.05%, 25/04/2027 | 496 | 0.12 |
| USD | 640,000 | National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027 | 637 | 0.15 |
| USD | 370,000 | National Rural Utilities Cooperative Finance Corp., 4.12%, 16/09/2027 | 370 | 0.09 |
| USD | 355,000 | National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027 | 356 | 0.08 |
| USD | 400,000 | National Rural Utilities Cooperative Finance Corp., 5.10%, 06/05/2027 | 403 | 0.09 |
| USD | 509,000 | NetApp, Inc., 2.38%, 22/06/2027 | 499 | 0.12 |
| USD | 1,484,000 | NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027 | 1,475 | 0.34 |
| USD | 1,132,000 | NextEra Energy Capital Holdings, Inc., 4.62%, 15/07/2027 | 1,136 | 0.26 |
| USD | 1,900,000 | NextEra Energy Capital Holdings, Inc., 4.68%, 01/09/2027 | 1,909 | 0.44 |
| USD | 930,000 | NIKE, Inc., 2.75%, 27/03/2027 | 921 | 0.21 |
| USD | 955,000 | NiSource, Inc., 3.49%, 15/05/2027 | 949 | 0.22 |
| USD | 443,000 | NNN REIT, Inc., 3.50%, 15/10/2027 | 438 | 0.10 |
| USD | 333,000 | Norfolk Southern Corp., 3.15%, 01/06/2027 | 329 | 0.08 |
| USD | 310,000 | Norfolk Southern Corp., 7.80%, 15/05/2027 | 320 | 0.07 |
| USD | 820,000 | Northern Trust Corp., 4.00%, 10/05/2027 | 819 | 0.19 |
| USD | 525,000 | Northwest Pipeline LLC, 4.00%, 01/04/2027 | 524 | 0.12 |
| USD | 855,000 | Novartis Capital Corp., 3.10%, 17/05/2027 | 848 | 0.20 |
| USD | 669,000 | NSTAR Electric Co., 3.20%, 15/05/2027 | 664 | 0.15 |
| USD | 587,000 | Nucor Corp., 4.30%, 23/05/2027 | 588 | 0.14 |
| USD | 745,000 | Omega Healthcare Investors, Inc., 4.50%, 01/04/2027 | 744 | 0.17 |
| USD | 435,000 | Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027 | 436 | 0.10 |
| USD | 339,000 | ONEOK, Inc., 4.00%, 13/07/2027 | 338 | 0.08 |
| USD | 1,460,000 | ONEOK, Inc., 4.25%, 24/09/2027 | 1,457 | 0.34 |
| USD | 2,152,000 | Oracle Corp., 2.80%, 01/04/2027 | 2,123 | 0.49 |
| USD | 2,907,000 | Oracle Corp., 3.25%, 15/11/2027 | 2,852 | 0.66 |
| USD | 884,000 | O'Reilly Automotive, Inc., 3.60%, 01/09/2027 | 876 | 0.20 |
| USD | 520,000 | Otis Worldwide Corp., 2.29%, 05/04/2027 | 512 | 0.12 |
| USD | 410,000 | Owens Corning, 5.50%, 15/06/2027 | 415 | 0.10 |
| USD | 250,000 | PACCAR Financial Corp., 2.00%, 04/02/2027 | 247 | 0.06 |
| USD | 490,000 | PACCAR Financial Corp., 4.25%, 23/06/2027 | 491 | 0.11 |
| USD | 450,000 | PACCAR Financial Corp., 4.45%, 06/08/2027 | 452 | 0.11 |
| USD | 625,000 | PACCAR Financial Corp., 5.00%, 13/05/2027 | 631 | 0.15 |
| USD | 828,000 | Pacific Gas & Electric Co., 2.10%, 01/08/2027 | 805 | 0.19 |
| USD | 1,120,000 | Pacific Gas & Electric Co., 3.30%, 01/12/2027 | 1,100 | 0.26 |
| USD | 559,000 | Pacific Gas & Electric Co., 5.45%, 15/06/2027 | 565 | 0.13 |
| USD | 491,000 | Packaging Corp. of America, 3.40%, 15/12/2027 | 484 | 0.11 |
| USD | 1,280,000 | Parker-Hannifin Corp., 4.25%, 15/09/2027 | 1,279 | 0.30 |
| USD | 590,000 | PayPal Holdings, Inc., 3.90%, 01/06/2027 | 589 | 0.14 |
| USD | 530,000 | PepsiCo, Inc., 2.63%, 19/03/2027 | 525 | 0.12 |
| USD | 1,581,000 | PepsiCo, Inc., 3.00%, 15/10/2027 | 1,560 | 0.36 |
| USD | 370,000 | PepsiCo, Inc., 4.40%, 07/02/2027 | 371 | 0.09 |
| USD | 1,035,000 | Pfizer, Inc., 3.87%, 15/11/2027 | 1,032 | 0.24 |
| USD | 639,000 | Phillips 66 Co., 4.95%, 01/12/2027 | 644 | 0.15 |
| USD | 1,100,000 | PNC Bank NA, 3.10%, 25/10/2027 | 1,083 | 0.25 |
| USD | 568,000 | PNC Financial Services Group, Inc., 3.15%, 19/05/2027 | 563 | 0.13 |

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 763,000 | Procter & Gamble Co., 1.90%, 01/02/2027 | 753 | 0.18 |
| USD | 554,000 | Procter & Gamble Co., 2.80%, 25/03/2027 | 549 | 0.13 |
| USD | 896,000 | Procter & Gamble Co., 2.85%, 11/08/2027 | 884 | 0.21 |
| USD | 499,000 | Progressive Corp., 2.45%, 15/01/2027 | 494 | 0.12 |
| USD | 426,000 | Progressive Corp., 2.50%, 15/03/2027 | 421 | 0.10 |
| USD | 660,000 | Prologis LP, 2.13%, 15/04/2027 | 649 | 0.15 |
| USD | 453,000 | Prologis LP, 3.38%, 15/12/2027 | 447 | 0.10 |
| USD | 306,000 | Public Service Electric & Gas Co., 3.00%, 15/05/2027 | 303 | 0.07 |
| USD | 702,000 | Public Service Enterprise Group, Inc., 5.85%, 15/11/2027 | 717 | 0.17 |
| USD | 356,000 | Public Storage Operating Co., 3.09%, 15/09/2027 | 351 | 0.08 |
| USD | 1,681,000 | QUALCOMM, Inc., 3.25%, 20/05/2027 | 1,669 | 0.39 |
| USD | 425,000 | Quanta Services, Inc., 4.75%, 09/08/2027 | 427 | 0.10 |
| USD | 415,000 | Quest Diagnostics, Inc., 4.60%, 15/12/2027 | 417 | 0.10 |
| USD | 515,000 | Realty Income Corp., 3.95%, 15/08/2027 | 513 | 0.12 |
| USD | 184,000 | RenaissanceRe Finance, Inc., 3.45%, 01/07/2027 | 183 | 0.04 |
| USD | 652,000 | Republic Services, Inc., 3.38%, 15/11/2027 | 645 | 0.15 |
| USD | 778,000 | Roper Technologies, Inc., 1.40%, 15/09/2027 | 749 | 0.17 |
| USD | 627,000 | Ryder System, Inc., 2.85%, 01/03/2027 | 620 | 0.14 |
| USD | 174,000 | Ryder System, Inc., 4.30%, 15/06/2027 | 174 | 0.04 |
| USD | 370,000 | Ryder System, Inc., 5.30%, 15/03/2027 | 372 | 0.09 |
| USD | 1,344,000 | S&P Global, Inc., 2.45%, 01/03/2027 | 1,328 | 0.31 |
| USD | 1,065,000 | Santander Holdings USA, Inc., 4.40%, 13/07/2027 | 1,065 | 0.25 |
| USD | 849,000 | Sempra, 3.25%, 15/06/2027 | 839 | 0.20 |
| USD | 1,556,000 | Sherwin-Williams Co., 3.45%, 01/06/2027 | 1,544 | 0.36 |
| USD | 578,000 | Simon Property Group LP, 3.38%, 15/06/2027 | 573 | 0.13 |
| USD | 803,000 | Simon Property Group LP, 3.38%, 01/12/2027 | 793 | 0.18 |
| USD | 387,000 | Solventum Corp., 5.45%, 25/02/2027 | 389 | 0.09 |
| USD | 306,000 | Sonoco Products Co., 2.25%, 01/02/2027 | 302 | 0.07 |
| USD | 555,000 | South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027 | 557 | 0.13 |
| USD | 701,000 | Southern California Edison Co., 4.70%, 01/06/2027 | 703 | 0.16 |
| USD | 500,000 | Southern California Edison Co., 4.87%, 01/02/2027 | 501 | 0.12 |
| USD | 758,000 | Southern California Edison Co., 5.85%, 01/11/2027 | 771 | 0.18 |
| USD | 559,000 | Southern California Gas Co., 2.95%, 15/04/2027 | 554 | 0.13 |
| USD | 271,000 | Southwest Airlines Co., 3.45%, 16/11/2027 | 267 | 0.06 |
| USD | 1,880,000 | Southwest Airlines Co., 5.12%, 15/06/2027 | 1,891 | 0.44 |
| USD | 244,000 | Southwest Gas Corp., 5.80%, 01/12/2027 | 249 | 0.06 |
| USD | 597,000 | Starbucks Corp., 2.00%, 12/03/2027 | 587 | 0.14 |
| USD | 1,030,000 | Starbucks Corp., 4.85%, 08/02/2027 | 1,034 | 0.24 |
| USD | 1,055,000 | State Street Corp., 4.33%, 22/10/2027 | 1,057 | 0.25 |
| USD | 955,000 | State Street Corp., 4.99%, 18/03/2027 | 961 | 0.22 |
| USD | 290,000 | Steel Dynamics, Inc., 1.65%, 15/10/2027 | 279 | 0.06 |
| USD | 560,000 | Stryker Corp., 4.55%, 10/02/2027 | 561 | 0.13 |
| USD | 520,000 | Sumisho Air Lease Corp., 3.63%, 01/04/2027 | 517 | 0.12 |
| USD | 461,000 | Sumisho Air Lease Corp., 3.63%, 01/12/2027 | 455 | 0.11 |
| USD | 667,000 | Sumisho Air Lease Corp., 5.85%, 15/12/2027 | 679 | 0.16 |
| USD | 450,000 | Synchrony Bank, 5.62%, 23/08/2027 | 455 | 0.11 |
| USD | 961,000 | Synchrony Financial, 3.95%, 01/12/2027 | 951 | 0.22 |
| USD | 910,000 | Synopsys, Inc., 4.55%, 01/04/2027 | 913 | 0.21 |
| USD | 691,000 | Sysco Corp., 3.25%, 15/07/2027 | 683 | 0.16 |
| USD | 717,000 | Take-Two Interactive Software, Inc., 3.70%, 14/04/2027 | 713 | 0.17 |
| USD | 190,000 | Tanger Properties LP, 3.87%, 15/07/2027 | 189 | 0.04 |
| USD | 178,000 | Tapestry, Inc., 4.12%, 15/07/2027 | 177 | 0.04 |
| USD | 629,000 | Targa Resources Corp., 5.20%, 01/07/2027 | 634 | 0.15 |
| USD | 425,000 | TC PipeLines LP, 3.90%, 25/05/2027 | 423 | 0.10 |
| USD | 325,000 | Tennessee Gas Pipeline Co. LLC, 7.00%, 15/03/2027^ | 332 | 0.08 |
| USD | 501,000 | Texas Instruments, Inc., 2.90%, 03/11/2027 | 493 | 0.11 |
| USD | 545,000 | Texas Instruments, Inc., 4.60%, 08/02/2027 | 547 | 0.13 |
| USD | 598,000 | Thermo Fisher Scientific, Inc., 4.80%, 21/11/2027 | 603 | 0.14 |
| USD | 4,112,000 | T-Mobile USA, Inc., 3.75%, 15/04/2027 | 4,096 | 0.95 |
| USD | 415,000 | Toyota Motor Credit Corp., 1.15%, 13/08/2027^ | 401 | 0.09 |
| USD | 767,000 | Toyota Motor Credit Corp., 1.90%, 13/01/2027 | 757 | 0.18 |
| USD | 1,372,000 | Toyota Motor Credit Corp., 3.05%, 22/03/2027^ | 1,361 | 0.32 |
| USD | 654,000 | Toyota Motor Credit Corp., 3.20%, 11/01/2027 | 651 | 0.15 |
| USD | 1,430,000 | Toyota Motor Credit Corp., 4.35%, 08/10/2027 | 1,435 | 0.33 |
| USD | 820,000 | Toyota Motor Credit Corp., 4.50%, 14/05/2027 | 824 | 0.19 |
| USD | 1,239,000 | Toyota Motor Credit Corp., 4.55%, 20/09/2027 | 1,246 | 0.29 |
| USD | 520,000 | Toyota Motor Credit Corp., 4.60%, 08/01/2027 | 522 | 0.12 |
| USD | 910,000 | Toyota Motor Credit Corp., 5.00%, 19/03/2027 | 917 | 0.21 |
| USD | 762,000 | Toyota Motor Credit Corp., 5.45%, 10/11/2027 | 776 | 0.18 |
| USD | 795,000 | Truist Financial Corp., 1.13%, 03/08/2027 | 768 | 0.18 |
| USD | 980,000 | TSMC Arizona Corp., 3.87%, 22/04/2027 | 977 | 0.23 |
| USD | 976,000 | TWDC Enterprises 18 Corp., 2.95%, 15/06/2027 | 966 | 0.22 |
| USD | 1,251,000 | Tyson Foods, Inc., 3.55%, 02/06/2027 | 1,243 | 0.29 |
| USD | 1,316,000 | U.S. Bancorp, 3.15%, 27/04/2027 | 1,306 | 0.30 |
| USD | 280,000 | UDR, Inc., 3.50%, 01/07/2027 | 278 | 0.06 |
| USD | 1,266,000 | Unilever Capital Corp., 2.90%, 05/05/2027 | 1,254 | 0.29 |
| USD | 720,000 | Unilever Capital Corp., 4.25%, 12/08/2027 | 722 | 0.17 |
| USD | 611,000 | Union Pacific Corp., 3.00%, 15/04/2027 | 605 | 0.14 |
| USD | 796,554 | United Airlines Pass-Through Trust, 5.87%, 15/04/2029 | 806 | 0.19 |
| USD | 1,003,000 | United Parcel Service, Inc., 3.05%, 15/11/2027 | 988 | 0.23 |
| USD | 932,000 | UnitedHealth Group, Inc., 2.95%, 15/10/2027 | 917 | 0.21 |
| USD | 726,000 | UnitedHealth Group, Inc., 3.38%, 15/04/2027 | 722 | 0.17 |
| USD | 725,000 | UnitedHealth Group, Inc., 3.45%, 15/01/2027 | 722 | 0.17 |
| USD | 616,000 | UnitedHealth Group, Inc., 3.70%, 15/05/2027 | 614 | 0.14 |
| USD | 510,000 | UnitedHealth Group, Inc., 4.60%, 15/04/2027 | 512 | 0.12 |
| USD | 616,000 | Valero Energy Corp., 2.15%, 15/09/2027 | 600 | 0.14 |
| USD | 393,000 | Ventas Realty LP, 3.85%, 01/04/2027 | 392 | 0.09 |
| USD | 1,870,000 | Verizon Communications, Inc., 4.12%, 16/03/2027 | 1,870 | 0.44 |
| USD | 519,000 | Viatris, Inc., 2.30%, 22/06/2027 | 506 | 0.12 |
| USD | 567,000 | Visa, Inc., 0.75%, 15/08/2027 | 546 | 0.13 |
| USD | 1,156,000 | Visa, Inc., 1.90%, 15/04/2027 | 1,137 | 0.26 |
| USD | 830,000 | Visa, Inc., 2.75%, 15/09/2027 | 817 | 0.19 |
| USD | 294,000 | Vulcan Materials Co., 3.90%, 01/04/2027 | 293 | 0.07 |
| USD | 1,160,000 | Walmart, Inc., 3.95%, 09/09/2027 | 1,159 | 0.27 |
| USD | 720,000 | Walmart, Inc., 4.10%, 28/04/2027 | 721 | 0.17 |
| USD | 192,000 | Walmart, Inc., 5.87%, 05/04/2027 | 195 | 0.05 |
| USD | 640,000 | Walt Disney Co., 3.70%, 23/03/2027 | 639 | 0.15 |
| USD | 958,000 | Waste Management, Inc., 3.15%, 15/11/2027 | 944 | 0.22 |
| USD | 600,000 | Waste Management, Inc., 4.95%, 03/07/2027 | 605 | 0.14 |
| USD | 2,486,000 | Wells Fargo & Co., 4.30%, 22/07/2027 | 2,485 | 0.58 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 289,000 | Weyerhaeuser Co., 6.95%, 01/10/2027 | 298 | 0.07 |
| USD | 1,307,000 | Williams Cos., Inc., 3.75%, 15/06/2027 | 1,301 | 0.30 |
| USD | 665,000 | Willis North America, Inc., 4.65%, 15/06/2027 | 667 | 0.16 |
| USD | 1,060,000 | Workday, Inc., 3.50%, 01/04/2027 | 1,053 | 0.25 |
| USD | 750,000 | Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027 | 752 | 0.18 |
| USD | 831,000 | Zoetis, Inc., 3.00%, 12/09/2027 | 818 | 0.19 |
| | | **Total United States** | **353,881** | **82.34** |
| **Total investments in corporate debt instruments** | | | **425,033** | **98.89** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **425,033** | **98.89** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.02%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 149,000,925 | USD | 8,489,575 | State Street Bank and Trust Company | 01/06/2026 | 103 | 0.02 |
| **Total unrealised gain** | | | | | | **103** | **0.02** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **103** | **0.02** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 478,851 | MXN | 8,350,944 | State Street Bank and Trust Company | 01/06/2026 | (3) | 0.00 |
| **Total unrealised loss** | | | | | | **(3)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(3)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **100** | **0.02** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 425,136 | 98.91 |
| Total financial liabilities at fair value through profit or loss | | | (3) | 0.00 |
| Cash and cash collateral | | | 13 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.56%)** | | |
| USD | 40,132 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 4,015 | 0.93 |
| **Total cash equivalents** | | | **4,015** | **0.93** |
| Other assets and liabilities | | | 637 | 0.16 |
| **Net asset value attributable to redeemable shareholders** | | | **429,798** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.12 |
| Over-the-counter financial derivative instruments | 0.02 |
| Other assets | 1.86 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.24%)** | | | | |
| **Government debt instruments (30 November 2025: 99.24%)** | | | | |
| | | **United States (30 November 2025: 99.24%)** | | |
| USD | 45,000 | U.S. Treasury Bonds, 6.37%, 15/08/2027 | 46 | 0.13 |
| USD | 112,000 | U.S. Treasury Bonds, 6.12%, 15/11/2027 | 115 | 0.33 |
| USD | 658,000 | U.S. Treasury Notes, 2.25%, 15/02/2027 | 651 | 1.85 |
| USD | 654,000 | U.S. Treasury Notes, 2.25%, 15/08/2027 | 641 | 1.82 |
| USD | 770,000 | U.S. Treasury Notes, 2.38%, 15/05/2027 | 759 | 2.16 |
| USD | 626,000 | U.S. Treasury Notes, 2.25%, 15/11/2027 | 611 | 1.74 |
| USD | 1,087,000 | U.S. Treasury Notes, 1.50%, 31/01/2027 | 1,071 | 3.04 |
| USD | 295,000 | U.S. Treasury Notes, 1.13%, 28/02/2027 | 289 | 0.82 |
| USD | 341,000 | U.S. Treasury Notes, 0.63%, 31/03/2027 | 332 | 0.94 |
| USD | 368,000 | U.S. Treasury Notes, 0.50%, 30/04/2027 | 357 | 1.02 |
| USD | 365,000 | U.S. Treasury Notes, 0.50%, 31/05/2027 | 353 | 1.00 |
| USD | 513,000 | U.S. Treasury Notes, 0.50%, 30/06/2027 | 495 | 1.41 |
| USD | 655,000 | U.S. Treasury Notes, 0.38%, 31/07/2027 | 629 | 1.79 |
| USD | 566,000 | U.S. Treasury Notes, 0.50%, 31/08/2027 | 543 | 1.54 |
| USD | 672,000 | U.S. Treasury Notes, 0.38%, 30/09/2027 | 641 | 1.82 |
| USD | 650,000 | U.S. Treasury Notes, 0.50%, 31/10/2027 | 619 | 1.76 |
| USD | 714,500 | U.S. Treasury Notes, 0.63%, 30/11/2027 | 680 | 1.93 |
| USD | 573,000 | U.S. Treasury Notes, 1.88%, 28/02/2027 | 565 | 1.61 |
| USD | 588,000 | U.S. Treasury Notes, 2.50%, 31/03/2027 | 582 | 1.65 |
| USD | 558,000 | U.S. Treasury Notes, 2.63%, 31/05/2027 | 551 | 1.57 |
| USD | 745,000 | U.S. Treasury Notes, 2.75%, 30/04/2027 | 738 | 2.10 |
| USD | 661,000 | U.S. Treasury Notes, 3.25%, 30/06/2027 | 656 | 1.86 |
| USD | 647,000 | U.S. Treasury Notes, 2.75%, 31/07/2027 | 638 | 1.81 |
| USD | 637,000 | U.S. Treasury Notes, 3.13%, 31/08/2027 | 631 | 1.79 |
| USD | 623,000 | U.S. Treasury Notes, 4.12%, 30/09/2027 | 624 | 1.77 |
| USD | 605,000 | U.S. Treasury Notes, 4.12%, 31/10/2027 | 606 | 1.72 |
| USD | 584,000 | U.S. Treasury Notes, 3.87%, 30/11/2027 | 583 | 1.66 |
| **Government debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 601,000 | U.S. Treasury Notes, 4.00%, 15/01/2027 | 602 | 1.71 |
| USD | 888,000 | U.S. Treasury Notes, 4.12%, 15/02/2027^ | 890 | 2.53 |
| USD | 771,000 | U.S. Treasury Notes, 4.25%, 15/03/2027 | 774 | 2.20 |
| USD | 820,000 | U.S. Treasury Notes, 4.50%, 15/04/2027 | 824 | 2.34 |
| USD | 785,000 | U.S. Treasury Notes, 4.50%, 15/05/2027 | 789 | 2.24 |
| USD | 826,000 | U.S. Treasury Notes, 4.62%, 15/06/2027 | 832 | 2.37 |
| USD | 803,000 | U.S. Treasury Notes, 4.37%, 15/07/2027 | 807 | 2.29 |
| USD | 819,000 | U.S. Treasury Notes, 3.75%, 15/08/2027 | 817 | 2.32 |
| USD | 824,000 | U.S. Treasury Notes, 3.38%, 15/09/2027 | 818 | 2.33 |
| USD | 824,000 | U.S. Treasury Notes, 3.87%, 15/10/2027 | 823 | 2.34 |
| USD | 825,200 | U.S. Treasury Notes, 4.12%, 15/11/2027 | 827 | 2.35 |
| USD | 1,148,000 | U.S. Treasury Notes, 4.12%, 31/01/2027 | 1,150 | 3.27 |
| USD | 984,000 | U.S. Treasury Notes, 4.12%, 28/02/2027 | 986 | 2.80 |
| USD | 981,000 | U.S. Treasury Notes, 3.87%, 31/03/2027 | 981 | 2.79 |
| USD | 975,000 | U.S. Treasury Notes, 3.75%, 30/04/2027 | 974 | 2.77 |
| USD | 971,000 | U.S. Treasury Notes, 3.88%, 31/05/2027 | 971 | 2.76 |
| USD | 979,000 | U.S. Treasury Notes, 3.75%, 30/06/2027 | 977 | 2.78 |
| USD | 976,000 | U.S. Treasury Notes, 3.88%, 31/07/2027 | 975 | 2.77 |
| USD | 977,000 | U.S. Treasury Notes, 3.63%, 31/08/2027 | 973 | 2.77 |
| USD | 995,000 | U.S. Treasury Notes, 3.50%, 30/09/2027^ | 989 | 2.81 |
| USD | 993,000 | U.S. Treasury Notes, 3.50%, 31/10/2027^ | 987 | 2.81 |
| USD | 1,103,000 | U.S. Treasury Notes, 3.38%, 30/11/2027 | 1,094 | 3.11 |
| | | **Total United States** | **34,866** | **99.10** |
| **Total investments in government debt instruments** | | | **34,866** | **99.10** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **34,866** | **99.10** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.15%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (30 November 2025: 0.15%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 99,863,291 | USD | 5,689,877 | State Street Bank and Trust Company | 01/06/2026 | 69 | 0.20 |
| **Total unrealised gain** | | | | | | **69** | **0.20** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **69** | **0.20** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 381,276 | MXN | 6,646,064 | State Street Bank and Trust Company | 01/06/2026 | (2) | (0.01) |
| MXN | 8,478,274 | USD | 491,825 | State Street Bank and Trust Company | 01/06/2026 | (3) | (0.01) |
| **Total unrealised loss** | | | | | | **(5)** | **(0.02)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(5)** | **(0.02)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **64** | **0.18** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 34,935 | 99.30 |
| Total financial liabilities at fair value through profit or loss | | | (5) | (0.02) |
| Cash | | | 12 | 0.03 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)** | | |
| USD | 841 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 84 | 0.24 |
| **Total cash equivalents** | | | **84** | **0.24** |
| Other assets and liabilities | | | 157 | 0.45 |
| **Net asset value attributable to redeemable shareholders** | | | **35,183** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.73 |
| Over-the-counter financial derivative instruments | 0.19 |
| Other assets | 1.08 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.96%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.96%)** | | | | |
| | | **Australia (30 November 2025: 1.52%)** | | |
| EUR | 2,895,000 | APA Infrastructure Ltd., 2.00%, 22/03/2027 | 2,873 | 0.23 |
| EUR | 2,575,000 | AusNet Services Holdings Pty. Ltd., 1.50%, 26/02/2027 | 2,550 | 0.21 |
| EUR | 3,325,000 | BHP Billiton Finance Ltd., 3.25%, 24/09/2027 | 3,340 | 0.27 |
| EUR | 2,405,000 | Macquarie Group Ltd., 0.63%, 03/02/2027 | 2,373 | 0.19 |
| EUR | 2,177,000 | Toyota Finance Australia Ltd., 2.28%, 21/10/2027 | 2,158 | 0.17 |
| EUR | 2,325,000 | Westpac Banking Corp., 0.88%, 17/04/2027 | 2,290 | 0.18 |
| EUR | 3,475,000 | Westpac Banking Corp., 1.12%, 05/09/2027 | 3,405 | 0.28 |
| | | **Total Australia** | **18,989** | **1.53** |
| | | **Austria (30 November 2025: 1.27%)** | | |
| EUR | 2,300,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027 | 2,224 | 0.18 |
| EUR | 2,300,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027 | 2,319 | 0.19 |
| EUR | 3,500,000 | Erste Group Bank AG, 0.88%, 13/05/2027 | 3,440 | 0.28 |
| EUR | 3,400,000 | OMV AG, 3.50%, 27/09/2027 | 3,426 | 0.27 |
| EUR | 2,200,000 | Raiffeisen Bank International AG, 0.05%, 01/09/2027 | 2,128 | 0.17 |
| EUR | 2,200,000 | Volksbank Wien AG, 4.75%, 15/03/2027 | 2,234 | 0.18 |
| | | **Total Austria** | **15,771** | **1.27** |
| | | **Belgium (30 November 2025: 1.48%)** | | |
| EUR | 5,814,000 | Anheuser-Busch InBev SA, 1.13%, 01/07/2027 | 5,711 | 0.46 |
| EUR | 3,600,000 | Anheuser-Busch InBev SA, 2.12%, 02/12/2027 | 3,565 | 0.29 |
| EUR | 2,300,000 | Argenta Spaarbank NV, 1.00%, 29/01/2027 | 2,276 | 0.18 |
| EUR | 2,325,000 | Euroclear Bank SA, 3.62%, 13/10/2027 | 2,346 | 0.19 |
| EUR | 2,390,000 | Lonza Finance International NV, 1.63%, 21/04/2027 | 2,368 | 0.19 |
| | | **Total Belgium** | **16,266** | **1.31** |
| | | **Canada (30 November 2025: 1.50%)** | | |
| EUR | 3,700,000 | Bank of Montreal, 2.75%, 15/06/2027 | 3,702 | 0.30 |
| EUR | 2,530,000 | Magna International, Inc., 1.50%, 25/09/2027 | 2,486 | 0.20 |
| EUR | 3,489,000 | Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027 | 3,494 | 0.28 |
| EUR | 4,600,000 | Toronto-Dominion Bank, 0.50%, 18/01/2027 | 4,540 | 0.37 |
| EUR | 4,600,000 | Toronto-Dominion Bank, 2.55%, 03/08/2027 | 4,586 | 0.37 |
| | | **Total Canada** | **18,808** | **1.52** |
| | | **Denmark (30 November 2025: 1.21%)** | | |
| EUR | 1,396,000 | Carlsberg Breweries AS, 0.38%, 30/06/2027 | 1,362 | 0.11 |
| EUR | 2,175,000 | H Lundbeck AS, 0.88%, 14/10/2027 | 2,109 | 0.17 |
| EUR | 2,650,000 | ISS Global AS, 1.50%, 31/08/2027 | 2,603 | 0.21 |
| EUR | 3,450,000 | Nykredit Realkredit AS, 0.75%, 20/01/2027 | 3,410 | 0.27 |
| EUR | 2,350,000 | Nykredit Realkredit AS, 1.37%, 12/07/2027 | 2,313 | 0.19 |
| EUR | 2,325,000 | Nykredit Realkredit AS, 3.87%, 05/07/2027 | 2,349 | 0.19 |
| | | **Total Denmark** | **14,146** | **1.14** |
| | | **Finland (30 November 2025: 2.58%)** | | |
| EUR | 1,325,000 | Elisa OYJ, 0.25%, 15/09/2027 | 1,282 | 0.10 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Finland (continued)** | | |
| EUR | 2,330,000 | Lumo Kodit OYJ, 1.87%, 27/05/2027 | 2,305 | 0.19 |
| EUR | 5,825,000 | Nordea Bank Abp, 0.50%, 14/05/2027 | 5,709 | 0.46 |
| EUR | 4,690,000 | Nordea Bank Abp, 1.13%, 16/02/2027 | 4,642 | 0.38 |
| EUR | 4,525,000 | Nordea Bank Abp, 1.13%, 27/09/2027 | 4,424 | 0.36 |
| EUR | 4,525,000 | OP Corporate Bank PLC, 0.10%, 16/11/2027 | 4,349 | 0.35 |
| EUR | 2,390,000 | OP Corporate Bank PLC, 0.60%, 18/01/2027 | 2,359 | 0.19 |
| EUR | 2,225,000 | OP Corporate Bank PLC, 0.63%, 27/07/2027 | 2,167 | 0.18 |
| EUR | 2,375,000 | OP Corporate Bank PLC, 4.12%, 18/04/2027^ | 2,403 | 0.19 |
| | | **Total Finland** | **29,640** | **2.40** |
| | | **France (30 November 2025: 20.54%)** | | |
| EUR | 2,300,000 | Abertis France SAS, 1.62%, 27/11/2027 | 2,251 | 0.18 |
| EUR | 2,800,000 | Abertis France SAS, 2.50%, 04/05/2027 | 2,785 | 0.23 |
| EUR | 2,200,000 | Alstom SA, 0.13%, 27/07/2027^ | 2,127 | 0.17 |
| EUR | 4,200,000 | Arkema SA, 1.50%, 20/04/2027 | 4,148 | 0.34 |
| EUR | 2,300,000 | Arval Service Lease SA, 4.75%, 22/05/2027 | 2,333 | 0.19 |
| EUR | 4,500,000 | Ayvens SA, 3.87%, 22/02/2027 | 4,541 | 0.37 |
| EUR | 2,300,000 | Ayvens SA, 4.00%, 05/07/2027 | 2,328 | 0.19 |
| EUR | 3,400,000 | Ayvens SA, 4.25%, 18/01/2027 | 3,435 | 0.28 |
| EUR | 3,400,000 | Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027 | 3,278 | 0.26 |
| EUR | 3,500,000 | Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027 | 3,387 | 0.27 |
| EUR | 6,000,000 | Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027 | 5,916 | 0.48 |
| EUR | 2,200,000 | Banque Federative du Credit Mutuel SA, 1.62%, 15/11/2027 | 2,154 | 0.17 |
| EUR | 2,300,000 | Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027 | 2,293 | 0.19 |
| EUR | 7,800,000 | Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027 | 7,828 | 0.63 |
| EUR | 2,200,000 | Banque Stellantis France SACA, 3.50%, 19/07/2027 | 2,210 | 0.18 |
| EUR | 4,595,000 | BNP Paribas SA, 2.25%, 11/01/2027 | 4,578 | 0.37 |
| EUR | 4,500,000 | Bouygues SA, 1.38%, 07/06/2027 | 4,436 | 0.36 |
| EUR | 3,500,000 | BPCE SA, 0.01%, 14/01/2027 | 3,446 | 0.28 |
| EUR | 4,600,000 | BPCE SA, 0.50%, 24/02/2027 | 4,531 | 0.37 |
| EUR | 4,600,000 | BPCE SA, 1.75%, 26/04/2027 | 4,562 | 0.37 |
| EUR | 2,900,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027 | 2,951 | 0.24 |
| EUR | 2,300,000 | Carrefour Banque SA, 4.08%, 05/05/2027 | 2,315 | 0.19 |
| EUR | 2,300,000 | Carrefour SA, 1.00%, 17/05/2027 | 2,258 | 0.18 |
| EUR | 3,500,000 | Carrefour SA, 2.62%, 15/12/2027 | 3,486 | 0.28 |
| EUR | 3,300,000 | Cie de Saint-Gobain SA, 1.38%, 14/06/2027 | 3,251 | 0.26 |
| EUR | 3,400,000 | Cie de Saint-Gobain SA, 2.37%, 04/10/2027 | 3,379 | 0.27 |
| EUR | 1,462,000 | Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027^ | 1,445 | 0.12 |
| EUR | 3,400,000 | Cofiroute SA, 1.13%, 13/10/2027 | 3,324 | 0.27 |
| EUR | 2,800,000 | Covivio SA, 1.50%, 21/06/2027 | 2,758 | 0.22 |
| EUR | 4,500,000 | Credit Agricole SA, 0.13%, 09/12/2027 | 4,321 | 0.35 |
| EUR | 6,900,000 | Credit Agricole SA, 1.38%, 03/05/2027^ | 6,821 | 0.55 |
| EUR | 9,240,000 | Credit Agricole SA, 2.62%, 17/03/2027 | 9,212 | 0.74 |
| EUR | 4,600,000 | Credit Agricole SA, 3.37%, 28/07/2027 | 4,630 | 0.37 |
| EUR | 3,500,000 | Credit Mutuel Arkea SA, 0.88%, 07/05/2027 | 3,442 | 0.28 |
| EUR | 4,600,000 | Credit Mutuel Arkea SA, 3.37%, 19/09/2027 | 4,628 | 0.37 |
| EUR | 1,400,000 | Elis SA, 4.12%, 24/05/2027 | 1,414 | 0.11 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 2,700,000 | Engie SA, 0.38%, 11/06/2027 | 2,636 | 0.21 |
| EUR | 3,400,000 | Engie SA, 0.38%, 21/06/2027 | 3,314 | 0.27 |
| EUR | 2,400,000 | Engie SA, 3.75%, 06/09/2027 | 2,421 | 0.20 |
| EUR | 6,900,000 | EssilorLuxottica SA, 0.38%, 27/11/2027 | 6,657 | 0.54 |
| EUR | 2,000,000 | Gecina SA, 1.38%, 30/06/2027 | 1,969 | 0.16 |
| EUR | 5,500,000 | HSBC Continental Europe SA, 0.10%, 03/09/2027 | 5,319 | 0.43 |
| EUR | 2,000,000 | ICADE, 1.50%, 13/09/2027 | 1,961 | 0.16 |
| EUR | 1,400,000 | Kering SA, 1.50%, 05/04/2027 | 1,384 | 0.11 |
| EUR | 3,200,000 | Kering SA, 3.62%, 05/09/2027 | 3,221 | 0.26 |
| EUR | 3,400,000 | L'Oreal SA, 2.50%, 06/11/2027 | 3,388 | 0.27 |
| EUR | 3,600,000 | LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027 | 3,599 | 0.29 |
| EUR | 2,300,000 | Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027 | 2,237 | 0.18 |
| EUR | 3,500,000 | Orange SA, 1.25%, 07/07/2027 | 3,445 | 0.28 |
| EUR | 2,300,000 | Orange SA, 1.50%, 09/09/2027 | 2,260 | 0.18 |
| EUR | 2,300,000 | Pernod Ricard SA, 0.50%, 24/10/2027 | 2,227 | 0.18 |
| EUR | 2,700,000 | Pernod Ricard SA, 3.75%, 15/09/2027 | 2,724 | 0.22 |
| EUR | 3,575,000 | RCI Banque SA, 3.75%, 04/10/2027 | 3,603 | 0.29 |
| EUR | 3,468,000 | RCI Banque SA, 4.50%, 06/04/2027 | 3,499 | 0.28 |
| EUR | 2,401,000 | RCI Banque SA, 4.75%, 06/07/2027 | 2,436 | 0.20 |
| EUR | 2,400,000 | Schneider Electric SE, 1.00%, 09/04/2027 | 2,365 | 0.19 |
| EUR | 3,500,000 | Schneider Electric SE, 1.38%, 21/06/2027 | 3,450 | 0.28 |
| EUR | 2,300,000 | Schneider Electric SE, 3.25%, 09/11/2027 | 2,309 | 0.19 |
| EUR | 4,600,000 | Societe Generale SA, 0.25%, 08/07/2027 | 4,474 | 0.36 |
| EUR | 6,900,000 | Societe Generale SA, 0.75%, 25/01/2027 | 6,820 | 0.55 |
| EUR | 4,600,000 | Societe Generale SA, 3.00%, 12/02/2027 | 4,610 | 0.37 |
| EUR | 4,600,000 | Societe Generale SA, 4.00%, 16/11/2027 | 4,672 | 0.38 |
| EUR | 5,800,000 | Societe Generale SA, 4.12%, 02/06/2027 | 5,878 | 0.48 |
| EUR | 3,760,000 | Sodexo SA, 0.75%, 14/04/2027 | 3,694 | 0.30 |
| EUR | 3,500,000 | Suez SACA, 1.87%, 24/05/2027 | 3,465 | 0.28 |
| EUR | 2,300,000 | Teleperformance SE, 0.25%, 26/11/2027^ | 2,210 | 0.18 |
| EUR | 6,900,000 | TotalEnergies Capital International SA, 1.49%, 08/04/2027 | 6,827 | 0.55 |
| EUR | 4,600,000 | Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027 | 4,507 | 0.36 |
| EUR | 2,390,000 | Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027 | 2,350 | 0.19 |
| EUR | 3,900,000 | Veolia Environnement SA, 1.25%, 02/04/2027 | 3,851 | 0.31 |
| EUR | 3,400,000 | Veolia Environnement SA, 4.62%, 30/03/2027 | 3,451 | 0.28 |
| EUR | 3,515,000 | WPP Finance SA, 2.37%, 19/05/2027^ | 3,492 | 0.28 |
| | | **Total France** | **258,927** | **20.92** |
| | | **Germany (30 November 2025: 10.43%)** | | |
| EUR | 3,300,000 | Aareal Bank AG, 0.25%, 23/11/2027 | 3,161 | 0.26 |
| EUR | 2,400,000 | Aareal Bank AG, 0.50%, 07/04/2027 | 2,348 | 0.19 |
| EUR | 3,600,000 | Amprion GmbH, 3.45%, 22/09/2027 | 3,618 | 0.29 |
| EUR | 4,600,000 | BASF SE, 0.25%, 05/06/2027 | 4,483 | 0.36 |
| EUR | 4,421,000 | BASF SE, 0.88%, 15/11/2027^ | 4,305 | 0.35 |
| EUR | 3,517,000 | Commerzbank AG, 0.38%, 01/09/2027 | 3,416 | 0.28 |
| EUR | 3,500,000 | Commerzbank AG, 0.88%, 22/01/2027 | 3,462 | 0.28 |
| EUR | 2,950,000 | Commerzbank AG, 4.00%, 30/03/2027 | 2,973 | 0.24 |
| EUR | 2,727,000 | Continental AG, 3.62%, 30/11/2027 | 2,750 | 0.22 |
| EUR | 2,303,000 | Continental AG, 4.00%, 01/03/2027 | 2,320 | 0.19 |
| EUR | 6,800,000 | Deutsche Bank AG, 1.62%, 20/01/2027 | 6,754 | 0.55 |
| EUR | 3,400,000 | Deutsche Bank AG, 4.00%, 29/11/2027 | 3,450 | 0.28 |
| EUR | 4,200,000 | Deutsche Lufthansa AG, 2.87%, 16/05/2027 | 4,189 | 0.34 |
| EUR | 2,115,000 | Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^ | 2,129 | 0.17 |
| EUR | 2,328,000 | Deutsche Post AG, 1.00%, 13/12/2027 | 2,272 | 0.18 |
| EUR | 4,697,000 | Deutsche Telekom AG, 0.50%, 05/07/2027 | 4,586 | 0.37 |
| EUR | 4,609,000 | E.ON SE, 0.38%, 29/09/2027 | 4,463 | 0.36 |
| EUR | 3,000,000 | Eurogrid GmbH, 3.07%, 18/10/2027 | 3,006 | 0.24 |
| EUR | 3,400,000 | Evonik Industries AG, 2.25%, 25/09/2027 | 3,367 | 0.27 |
| EUR | 3,446,000 | Fresenius Medical Care AG, 3.87%, 20/09/2027 | 3,487 | 0.28 |
| EUR | 3,290,000 | Fresenius SE & Co. KGaA, 1.63%, 08/10/2027 | 3,235 | 0.26 |
| EUR | 2,225,000 | Hamburg Commercial Bank AG, 4.87%, 30/03/2027 | 2,259 | 0.18 |
| EUR | 2,900,000 | Henkel AG & Co. KGaA, 2.62%, 13/09/2027 | 2,904 | 0.23 |
| EUR | 2,141,000 | HOCHTIEF AG, 0.50%, 03/09/2027 | 2,076 | 0.17 |
| EUR | 2,400,000 | Infineon Technologies AG, 3.37%, 26/02/2027 | 2,410 | 0.19 |
| EUR | 3,100,000 | Knorr-Bremse AG, 3.25%, 21/09/2027 | 3,110 | 0.25 |
| EUR | 2,200,000 | LEG Immobilien SE, 0.88%, 28/11/2027^ | 2,134 | 0.17 |
| EUR | 4,565,000 | Mercedes-Benz Group AG, 1.00%, 15/11/2027 | 4,445 | 0.36 |
| EUR | 2,800,000 | Merck Financial Services GmbH, 0.38%, 05/07/2027 | 2,727 | 0.22 |
| EUR | 3,400,000 | Openbank Deutschland AG, 4.37%, 13/09/2027 | 3,462 | 0.28 |
| EUR | 3,400,000 | Robert Bosch GmbH, 3.62%, 02/06/2027 | 3,423 | 0.28 |
| EUR | 1,415,000 | Sixt SE, 5.12%, 09/10/2027 | 1,450 | 0.12 |
| EUR | 2,300,000 | Vier Gas Transport GmbH, 4.00%, 26/09/2027 | 2,327 | 0.19 |
| EUR | 4,641,000 | Volkswagen Financial Services AG, 0.13%, 12/02/2027 | 4,556 | 0.37 |
| EUR | 2,950,000 | Volkswagen Financial Services AG, 2.25%, 01/10/2027 | 2,920 | 0.24 |
| EUR | 4,600,000 | Volkswagen Financial Services AG, 3.25%, 19/05/2027 | 4,611 | 0.37 |
| EUR | 3,700,000 | Vonovia SE, 0.38%, 16/06/2027 | 3,602 | 0.29 |
| EUR | 2,300,000 | Vonovia SE, 0.63%, 07/10/2027 | 2,229 | 0.18 |
| EUR | 1,600,000 | Vonovia SE, 1.75%, 25/01/2027 | 1,590 | 0.13 |
| | | **Total Germany** | **126,009** | **10.18** |
| | | **Guernsey (30 November 2025: 0.18%)** | | |
| EUR | 2,000,000 | Pershing Square Holdings Ltd., 1.38%, 01/10/2027 | 1,951 | 0.16 |
| | | **Total Guernsey** | **1,951** | **0.16** |
| | | **Hungary (30 November 2025: 0.23%)** | | |
| EUR | 2,915,000 | MOL Hungarian Oil & Gas PLC, 1.50%, 08/10/2027 | 2,847 | 0.23 |
| | | **Total Hungary** | **2,847** | **0.23** |
| | | **Ireland (30 November 2025: 2.29%)** | | |
| EUR | 2,675,000 | Abbott Ireland Financing DAC, 0.37%, 19/11/2027 | 2,586 | 0.21 |
| EUR | 2,395,000 | CA Auto Bank SpA, 3.75%, 12/04/2027 | 2,410 | 0.19 |
| EUR | 2,325,000 | CRH SMW Finance DAC, 4.00%, 11/07/2027 | 2,351 | 0.19 |
| EUR | 2,300,000 | Dell Bank International DAC, 4.50%, 18/10/2027 | 2,338 | 0.19 |
| EUR | 3,425,000 | DXC Capital Funding DAC, 0.45%, 15/09/2027 | 3,304 | 0.27 |
| EUR | 2,388,000 | Grenke Finance PLC, 7.87%, 06/04/2027 | 2,477 | 0.20 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Ireland (continued)** | | |
| EUR | 3,125,000 | Hammerson Ireland Finance DAC, 1.75%, 03/06/2027^ | 3,076 | 0.25 |
| EUR | 2,325,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027 | 2,249 | 0.18 |
| EUR | 2,400,000 | Linde PLC, 1.00%, 31/03/2027 | 2,366 | 0.19 |
| EUR | 2,819,000 | Securitas Treasury Ireland DAC, 4.25%, 04/04/2027 | 2,842 | 0.23 |
| | | **Total Ireland** | **25,999** | **2.10** |
| | | **Italy (30 November 2025: 4.44%)** | | |
| EUR | 1,976,000 | Aeroporti di Roma SpA, 1.63%, 08/06/2027 | 1,950 | 0.16 |
| EUR | 2,825,000 | Autostrade per l'Italia SpA, 1.75%, 01/02/2027 | 2,804 | 0.23 |
| EUR | 1,350,000 | Azzurra Aeroporti SpA, 2.63%, 30/05/2027 | 1,340 | 0.11 |
| EUR | 2,225,000 | Banco BPM SpA, 4.62%, 29/11/2027 | 2,277 | 0.18 |
| EUR | 3,450,000 | Banco BPM SpA, 4.87%, 18/01/2027 | 3,494 | 0.28 |
| EUR | 3,992,000 | Enel SpA, 5.62%, 21/06/2027 | 4,106 | 0.33 |
| EUR | 3,435,000 | Eni SpA, 1.50%, 17/01/2027 | 3,409 | 0.27 |
| EUR | 3,450,000 | Eni SpA, 4.12%, 19/05/2027 | 3,490 | 0.28 |
| EUR | 2,650,000 | ERG SpA, 0.50%, 11/09/2027 | 2,565 | 0.21 |
| EUR | 3,510,000 | Intesa Sanpaolo SpA, 4.37%, 29/08/2027 | 3,576 | 0.29 |
| EUR | 4,550,000 | Intesa Sanpaolo SpA, 4.75%, 06/09/2027 | 4,656 | 0.38 |
| EUR | 2,225,000 | Iren SpA, 1.50%, 24/10/2027 | 2,183 | 0.18 |
| EUR | 3,350,000 | Italgas Reti SpA, 1.61%, 31/10/2027 | 3,288 | 0.26 |
| EUR | 3,400,000 | Italgas SpA, 1.63%, 19/01/2027 | 3,376 | 0.27 |
| EUR | 1,250,000 | Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027 | 1,220 | 0.10 |
| EUR | 2,255,000 | Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027 | 2,201 | 0.18 |
| EUR | 2,525,000 | Snam SpA, 1.38%, 25/10/2027 | 2,475 | 0.20 |
| EUR | 4,550,000 | Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027 | 4,473 | 0.36 |
| EUR | 2,300,000 | Unipol Assicurazioni SpA, 3.50%, 29/11/2027 | 2,315 | 0.19 |
| | | **Total Italy** | **55,198** | **4.46** |
| | | **Japan (30 November 2025: 1.39%)** | | |
| EUR | 2,793,000 | Asahi Group Holdings Ltd., 0.34%, 19/04/2027 | 2,732 | 0.22 |
| EUR | 3,450,000 | Mizuho Financial Group, Inc., 1.63%, 08/04/2027 | 3,420 | 0.27 |
| EUR | 3,700,000 | Mizuho Financial Group, Inc., 3.49%, 05/09/2027 | 3,729 | 0.30 |
| EUR | 2,275,000 | Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027 | 2,195 | 0.18 |
| EUR | 2,359,000 | Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027 | 2,325 | 0.19 |
| EUR | 3,428,000 | Takeda Pharmaceutical Co. Ltd., 0.75%, 09/07/2027 | 3,350 | 0.27 |
| | | **Total Japan** | **17,751** | **1.43** |
| | | **Luxembourg (30 November 2025: 3.31%)** | | |
| EUR | 4,800,000 | Aroundtown SA, 0.38%, 15/04/2027^ | 4,690 | 0.38 |
| EUR | 2,750,000 | Blackstone Property Partners Europe Holdings SARL, 1.25%, 26/04/2027 | 2,703 | 0.22 |
| EUR | 2,846,000 | DH Europe Finance SARL, 1.20%, 30/06/2027 | 2,798 | 0.23 |
| EUR | 3,362,000 | Heidelberg Materials Finance Luxembourg SA, 1.12%, 01/12/2027 | 3,276 | 0.26 |
| EUR | 2,245,000 | Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027 | 2,214 | 0.18 |
| EUR | 3,950,000 | Highland Holdings SARL, 2.87%, 19/11/2027 | 3,941 | 0.32 |
| EUR | 2,250,000 | Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 | 2,182 | 0.18 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 2,300,000 | Mohawk Capital Finance SA, 1.75%, 12/06/2027 | 2,272 | 0.18 |
| EUR | 3,825,000 | Nestle Finance International Ltd., 0.13%, 12/11/2027 | 3,688 | 0.30 |
| EUR | 2,808,000 | Nestle Finance International Ltd., 0.87%, 29/03/2027 | 2,766 | 0.22 |
| EUR | 3,839,000 | Nestle Finance International Ltd., 3.50%, 13/12/2027 | 3,881 | 0.31 |
| EUR | 2,625,000 | Novartis Finance SA, 1.12%, 30/09/2027 | 2,573 | 0.21 |
| EUR | 2,300,000 | Traton Finance Luxembourg SA, 3.75%, 27/03/2027 | 2,314 | 0.19 |
| | | **Total Luxembourg** | **39,298** | **3.18** |
| | | **Mexico (30 November 2025: 0.27%)** | | |
| EUR | 3,550,000 | America Movil SAB de CV, 0.75%, 26/06/2027 | 3,469 | 0.28 |
| | | **Total Mexico** | **3,469** | **0.28** |
| | | **Netherlands (30 November 2025: 16.50%)** | | |
| EUR | 5,700,000 | ABN AMRO Bank NV, 0.60%, 15/01/2027 | 5,633 | 0.45 |
| EUR | 3,500,000 | ABN AMRO Bank NV, 2.37%, 01/06/2027 | 3,488 | 0.28 |
| EUR | 2,300,000 | Achmea Bank NV, 2.75%, 10/12/2027 | 2,292 | 0.19 |
| EUR | 3,525,000 | Achmea BV, 1.50%, 26/05/2027 | 3,485 | 0.28 |
| EUR | 3,400,000 | Allianz Finance II BV, 0.88%, 06/12/2027 | 3,312 | 0.27 |
| EUR | 3,535,000 | ASML Holding NV, 1.62%, 28/05/2027 | 3,495 | 0.28 |
| EUR | 3,514,000 | BMW Finance NV, 0.38%, 14/01/2027 | 3,465 | 0.28 |
| EUR | 3,405,000 | BMW Finance NV, 0.38%, 24/09/2027 | 3,300 | 0.27 |
| EUR | 4,525,000 | BMW International Investment BV, 3.00%, 27/08/2027 | 4,532 | 0.37 |
| EUR | 2,225,000 | CETIN Group NV, 3.12%, 14/04/2027 | 2,229 | 0.18 |
| EUR | 3,250,000 | Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 | 3,193 | 0.26 |
| EUR | 3,990,000 | Coloplast Finance BV, 2.25%, 19/05/2027 | 3,963 | 0.32 |
| EUR | 6,913,000 | Cooperatieve Rabobank UA, 1.38%, 03/02/2027 | 6,856 | 0.55 |
| EUR | 2,900,000 | Daimler Truck International Finance BV, 1.62%, 06/04/2027 | 2,871 | 0.23 |
| EUR | 4,363,000 | Deutsche Telekom International Finance BV, 1.38%, 30/01/2027 | 4,327 | 0.35 |
| EUR | 2,300,000 | e& PPF Telecom Group BV, 3.25%, 29/09/2027 | 2,304 | 0.19 |
| EUR | 3,854,000 | E.ON International Finance BV, 1.25%, 19/10/2027 | 3,770 | 0.30 |
| EUR | 2,325,000 | EDP Finance BV, 1.50%, 22/11/2027 | 2,282 | 0.18 |
| EUR | 4,625,000 | ENEL Finance International NV, 0.25%, 17/06/2027 | 4,501 | 0.36 |
| EUR | 4,600,000 | ENEL Finance International NV, 0.38%, 17/06/2027 | 4,484 | 0.36 |
| EUR | 2,350,000 | Givaudan Finance Europe BV, 1.00%, 22/04/2027 | 2,313 | 0.19 |
| EUR | 2,225,000 | GSK Capital BV, 3.00%, 28/11/2027 | 2,228 | 0.18 |
| EUR | 2,200,000 | JAB Holdings BV, 2.50%, 17/04/2027 | 2,196 | 0.18 |
| EUR | 2,405,000 | Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027 | 2,385 | 0.19 |
| EUR | 3,245,000 | Koninklijke Philips NV, 1.87%, 05/05/2027 | 3,221 | 0.26 |
| EUR | 3,500,000 | Linde Finance BV, 0.25%, 19/05/2027 | 3,417 | 0.28 |
| EUR | 2,725,000 | Lseg Netherlands BV, 2.75%, 20/09/2027 | 2,716 | 0.22 |
| EUR | 5,771,000 | Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^ | 5,658 | 0.46 |
| EUR | 2,385,000 | Mercedes-Benz International Finance BV, 1.50%, 09/02/2027 | 2,366 | 0.19 |
| EUR | 3,860,000 | Mercedes-Benz International Finance BV, 3.00%, 10/07/2027 | 3,866 | 0.31 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 3,845,000 | Mercedes-Benz International Finance BV, 3.25%, 15/09/2027^ | 3,859 | 0.31 |
| EUR | 2,300,000 | NIBC Bank NV, 0.88%, 24/06/2027^ | 2,253 | 0.18 |
| EUR | 2,775,000 | NN Group NV, 1.62%, 01/06/2027^ | 2,743 | 0.22 |
| EUR | 2,225,000 | Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027 | 2,181 | 0.18 |
| EUR | 1,475,000 | PACCAR Financial Europe BV, 3.00%, 29/08/2027 | 1,477 | 0.12 |
| EUR | 2,390,000 | RELX Finance BV, 1.50%, 13/05/2027 | 2,363 | 0.19 |
| EUR | 3,838,000 | Rentokil Initial Finance BV, 3.87%, 27/06/2027 | 3,866 | 0.31 |
| EUR | 3,400,000 | Repsol International Finance BV, 0.25%, 02/08/2027 | 3,301 | 0.27 |
| EUR | 2,735,000 | Roche Finance Europe BV, 3.31%, 04/12/2027 | 2,759 | 0.22 |
| EUR | 3,244,000 | Sandoz Finance BV, 3.97%, 17/04/2027 | 3,273 | 0.26 |
| EUR | 4,075,000 | Schlumberger Finance BV, 0.25%, 15/10/2027 | 3,938 | 0.32 |
| EUR | 3,500,000 | SGS Finance BV, 0.13%, 21/04/2027 | 3,413 | 0.28 |
| EUR | 4,525,000 | Shell International Finance BV, 0.13%, 08/11/2027 | 4,361 | 0.35 |
| EUR | 5,825,000 | Shell International Finance BV, 1.62%, 20/01/2027 | 5,788 | 0.47 |
| EUR | 3,517,000 | Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027 | 3,443 | 0.28 |
| EUR | 2,300,000 | Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027 | 2,293 | 0.19 |
| EUR | 2,846,000 | Signify NV, 2.37%, 11/05/2027 | 2,823 | 0.23 |
| EUR | 2,375,000 | Sika Capital BV, 0.88%, 29/04/2027 | 2,332 | 0.19 |
| EUR | 1,800,000 | Sudzucker International Finance BV, 5.12%, 31/10/2027 | 1,843 | 0.15 |
| EUR | 3,345,000 | Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027 | 3,354 | 0.27 |
| EUR | 3,550,000 | Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027 | 3,585 | 0.29 |
| EUR | 2,850,000 | Unilever Finance Netherlands BV, 1.00%, 14/02/2027 | 2,819 | 0.23 |
| EUR | 3,025,000 | Unilever Finance Netherlands BV, 1.13%, 12/02/2027 | 2,995 | 0.24 |
| EUR | 100,000 | Unilever Finance Netherlands BV, 1.13%, 12/02/2027 | 99 | 0.01 |
| EUR | 2,305,000 | Universal Music Group NV, 3.00%, 30/06/2027 | 2,306 | 0.19 |
| EUR | 3,900,000 | Upjohn Finance BV, 1.36%, 23/06/2027 | 3,839 | 0.31 |
| EUR | 11,400,000 | Volkswagen International Finance NV, 1.87%, 30/03/2027 | 11,304 | 0.91 |
| EUR | 3,300,000 | Volkswagen International Finance NV, 2.62%, 16/11/2027 | 3,279 | 0.26 |
| EUR | 3,500,000 | Volkswagen International Finance NV, 3.75%, 28/09/2027 | 3,528 | 0.28 |
| EUR | 2,300,000 | Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027 | 2,238 | 0.18 |
| EUR | 2,325,000 | WPC Eurobond BV, 2.12%, 15/04/2027 | 2,308 | 0.19 |
| EUR | 3,321,000 | Wurth Finance International BV, 0.75%, 22/11/2027 | 3,220 | 0.26 |
| | | **Total Netherlands** | **207,331** | **16.75** |
| | | **New Zealand (30 November 2025: 0.72%)** | | |
| EUR | 3,350,000 | ANZ New Zealand International Ltd., 0.20%, 23/09/2027 | 3,240 | 0.26 |
| EUR | 2,300,000 | ASB Bank Ltd., 4.50%, 16/03/2027 | 2,332 | 0.19 |
| EUR | 3,475,000 | Westpac Securities NZ Ltd., 0.10%, 13/07/2027 | 3,372 | 0.27 |
| | | **Total New Zealand** | **8,944** | **0.72** |
| | | **Norway (30 November 2025: 0.56%)** | | |
| EUR | 2,353,000 | Sparebank 1 Oestlandet, 1.75%, 27/04/2027 | 2,332 | 0.19 |
| EUR | 4,600,000 | SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027 | 4,656 | 0.38 |
| | | **Total Norway** | **6,988** | **0.57** |
| | | **Portugal (30 November 2025: 0.37%)** | | |
| EUR | 1,400,000 | BCR-Brisa Concessao Rodoviaria SA, 2.37%, 10/05/2027^ | 1,394 | 0.11 |
| EUR | 3,500,000 | EDP SA, 1.63%, 15/04/2027 | 3,466 | 0.28 |
| | | **Total Portugal** | **4,860** | **0.39** |
| | | **Spain (30 November 2025: 5.58%)** | | |
| EUR | 2,300,000 | Abertis Infraestructuras SA, 1.00%, 27/02/2027 | 2,271 | 0.18 |
| EUR | 4,500,000 | Abertis Infraestructuras SA, 2.37%, 27/09/2027 | 4,463 | 0.36 |
| EUR | 2,200,000 | Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027 | 2,121 | 0.17 |
| EUR | 2,300,000 | Amadeus IT Group SA, 2.87%, 20/05/2027^ | 2,301 | 0.19 |
| EUR | 5,800,000 | Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027 | 5,724 | 0.46 |
| EUR | 5,700,000 | Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027 | 5,740 | 0.46 |
| EUR | 4,600,000 | Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027 | 4,619 | 0.37 |
| EUR | 5,800,000 | Banco Santander SA, 0.50%, 04/02/2027 | 5,718 | 0.46 |
| EUR | 4,600,000 | Banco Santander SA, 1.13%, 23/06/2027 | 4,518 | 0.36 |
| EUR | 3,400,000 | Bankinter SA, 0.63%, 06/10/2027 | 3,300 | 0.27 |
| EUR | 4,400,000 | Cellnex Finance Co. SA, 1.00%, 15/09/2027 | 4,297 | 0.35 |
| EUR | 2,100,000 | Cellnex Telecom SA, 1.00%, 20/04/2027 | 2,067 | 0.17 |
| EUR | 2,700,000 | Colonial SFL Socimi SA, 1.50%, 05/06/2027 | 2,664 | 0.22 |
| EUR | 2,600,000 | Criteria Caixa SA, 0.88%, 28/10/2027^ | 2,530 | 0.20 |
| EUR | 3,050,000 | FCC Aqualia SA, 2.63%, 08/06/2027 | 3,040 | 0.25 |
| EUR | 3,400,000 | Iberdrola Finanzas SA, 1.25%, 13/09/2027^ | 3,335 | 0.27 |
| EUR | 2,200,000 | Merlin Properties Socimi SA, 2.37%, 13/07/2027 | 2,185 | 0.18 |
| EUR | 3,500,000 | Open Bank SA, 0.50%, 14/01/2027 | 3,455 | 0.28 |
| EUR | 5,700,000 | Telefonica Emisiones SA, 1.20%, 21/08/2027 | 5,593 | 0.45 |
| | | **Total Spain** | **69,941** | **5.65** |
| | | **Sweden (30 November 2025: 3.55%)** | | |
| EUR | 2,300,000 | Lansforsakringar Bank AB, 4.00%, 18/01/2027 | 2,321 | 0.19 |
| EUR | 2,300,000 | Sandvik AB, 2.13%, 07/06/2027 | 2,283 | 0.18 |
| EUR | 4,500,000 | Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027 | 4,431 | 0.36 |
| EUR | 4,575,000 | Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027 | 4,463 | 0.36 |
| EUR | 4,675,000 | Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027 | 4,740 | 0.38 |
| EUR | 2,350,000 | Svenska Handelsbanken AB, 0.01%, 02/12/2027 | 2,253 | 0.18 |
| EUR | 3,435,000 | Svenska Handelsbanken AB, 3.75%, 01/11/2027 | 3,478 | 0.28 |
| EUR | 3,501,000 | Svenska Handelsbanken AB, 3.87%, 10/05/2027 | 3,539 | 0.29 |
| EUR | 3,475,000 | Swedbank AB, 1.30%, 17/02/2027 | 3,443 | 0.28 |
| EUR | 4,680,000 | Swedbank AB, 2.10%, 25/05/2027 | 4,656 | 0.38 |
| EUR | 1,700,000 | Telia Co. AB, 3.00%, 07/09/2027 | 1,705 | 0.14 |
| EUR | 2,325,000 | Volvo Treasury AB, 2.00%, 19/08/2027 | 2,299 | 0.19 |
| EUR | 3,275,000 | Volvo Treasury AB, 3.13%, 26/08/2027 | 3,282 | 0.26 |
| EUR | 2,327,000 | Volvo Treasury AB, 3.62%, 25/05/2027 | 2,341 | 0.19 |
| | | **Total Sweden** | **45,234** | **3.66** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Switzerland (30 November 2025: 0.19%)** | | |
| EUR | 2,200,000 | Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027 | 2,263 | 0.18 |
| | | **Total Switzerland** | **2,263** | **0.18** |
| | | **United Kingdom (30 November 2025: 6.32%)** | | |
| EUR | 2,325,000 | Amcor U.K. Finance PLC, 1.13%, 23/06/2027 | 2,280 | 0.18 |
| EUR | 3,513,000 | AstraZeneca PLC, 3.62%, 03/03/2027 | 3,534 | 0.29 |
| EUR | 2,050,000 | Aviva PLC, 1.88%, 13/11/2027 | 2,021 | 0.16 |
| EUR | 1,925,000 | BP Capital Markets PLC, 0.83%, 08/11/2027 | 1,870 | 0.15 |
| EUR | 4,251,000 | BP Capital Markets PLC, 1.57%, 16/02/2027 | 4,217 | 0.34 |
| EUR | 2,275,000 | Brambles Finance PLC, 1.50%, 04/10/2027 | 2,233 | 0.18 |
| EUR | 5,325,000 | British Telecommunications PLC, 1.50%, 23/06/2027 | 5,252 | 0.42 |
| EUR | 2,975,000 | Coca-Cola Europacific Partners PLC, 1.50%, 08/11/2027 | 2,916 | 0.24 |
| EUR | 2,325,000 | Diageo Finance PLC, 1.50%, 22/10/2027 | 2,281 | 0.18 |
| EUR | 3,945,000 | DS Smith PLC, 4.37%, 27/07/2027 | 3,997 | 0.32 |
| EUR | 3,405,000 | HSBC Holdings PLC, 2.50%, 15/03/2027 | 3,400 | 0.27 |
| EUR | 2,725,000 | Informa PLC, 3.00%, 23/10/2027 | 2,729 | 0.22 |
| EUR | 2,387,000 | InterContinental Hotels Group PLC, 2.12%, 15/05/2027 | 2,368 | 0.19 |
| EUR | 3,525,000 | Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027 | 3,570 | 0.29 |
| EUR | 4,500,000 | Lloyds Banking Group PLC, 1.50%, 12/09/2027 | 4,423 | 0.36 |
| EUR | 2,300,000 | London Stock Exchange Group PLC, 1.75%, 06/12/2027 | 2,259 | 0.18 |
| EUR | 2,275,000 | Mitsubishi HC Capital U.K. PLC, 3.62%, 02/08/2027 | 2,290 | 0.19 |
| EUR | 2,275,000 | Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027 | 2,286 | 0.19 |
| EUR | 4,155,000 | Nationwide Building Society, 2.00%, 28/04/2027 | 4,128 | 0.33 |
| EUR | 4,693,000 | NatWest Markets PLC, 1.38%, 02/03/2027 | 4,650 | 0.38 |
| EUR | 5,825,000 | NatWest Markets PLC, 2.75%, 04/11/2027 | 5,815 | 0.47 |
| EUR | 2,225,000 | Omnicom Finance Holdings PLC, 0.80%, 08/07/2027 | 2,175 | 0.18 |
| EUR | 2,975,000 | SSE PLC, 1.38%, 04/09/2027 | 2,914 | 0.24 |
| EUR | 1,675,000 | Vodafone Group PLC, 1.50%, 24/07/2027 | 1,650 | 0.13 |
| EUR | 1,880,000 | Wellcome Trust Ltd., 1.13%, 21/01/2027 | 1,861 | 0.15 |
| | | **Total United Kingdom** | **77,119** | **6.23** |
| | | **United States (30 November 2025: 12.53%)** | | |
| EUR | 3,425,000 | AbbVie, Inc., 0.75%, 18/11/2027 | 3,325 | 0.27 |
| EUR | 3,260,000 | American Honda Finance Corp., 3.75%, 25/10/2027 | 3,295 | 0.27 |
| EUR | 3,799,000 | American International Group, Inc., 1.88%, 21/06/2027 | 3,756 | 0.30 |
| EUR | 2,800,000 | American Tower Corp., 4.12%, 16/05/2027 | 2,830 | 0.23 |
| EUR | 4,575,000 | Apple, Inc., 2.00%, 17/09/2027 | 4,532 | 0.37 |
| EUR | 2,400,000 | Athene Global Funding, 0.83%, 08/01/2027 | 2,363 | 0.19 |
| EUR | 2,380,000 | BMW U.S. Capital LLC, 1.00%, 20/04/2027 | 2,345 | 0.19 |
| EUR | 4,475,000 | BMW U.S. Capital LLC, 3.00%, 02/11/2027 | 4,483 | 0.36 |
| EUR | 4,200,000 | Boston Scientific Corp., 0.63%, 01/12/2027 | 4,059 | 0.33 |
| EUR | 3,775,000 | Caterpillar Financial Services Corp., 3.02%, 03/09/2027 | 3,784 | 0.31 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 2,730,000 | Chubb INA Holdings LLC, 0.88%, 15/06/2027 | 2,679 | 0.22 |
| EUR | 3,675,000 | Comcast Corp., 0.25%, 20/05/2027 | 3,586 | 0.29 |
| EUR | 2,400,000 | Dover Corp., 0.75%, 04/11/2027 | 2,326 | 0.19 |
| EUR | 2,325,000 | Equinix, Inc., 0.25%, 15/03/2027 | 2,277 | 0.18 |
| EUR | 5,775,000 | Fidelity National Information Services, Inc., 1.50%, 21/05/2027 | 5,692 | 0.46 |
| EUR | 2,325,000 | Fiserv, Inc., 1.13%, 01/07/2027 | 2,276 | 0.18 |
| EUR | 4,525,000 | Ford Motor Credit Co. LLC, 4.87%, 03/08/2027 | 4,611 | 0.37 |
| EUR | 2,235,000 | General Electric Co., 1.87%, 28/05/2027 | 2,215 | 0.18 |
| EUR | 1,930,000 | General Mills, Inc., 1.50%, 27/04/2027 | 1,907 | 0.15 |
| EUR | 3,500,000 | General Motors Financial Co., Inc., 0.60%, 20/05/2027 | 3,425 | 0.28 |
| EUR | 2,679,000 | General Motors Financial Co., Inc., 4.50%, 22/11/2027 | 2,734 | 0.22 |
| EUR | 2,282,000 | Illinois Tool Works, Inc., 0.63%, 05/12/2027 | 2,207 | 0.18 |
| EUR | 4,600,000 | International Business Machines Corp., 1.25%, 29/01/2027 | 4,559 | 0.37 |
| EUR | 4,681,000 | International Business Machines Corp., 3.37%, 06/02/2027 | 4,700 | 0.38 |
| EUR | 2,275,000 | Kinder Morgan, Inc., 2.25%, 16/03/2027 | 2,262 | 0.18 |
| EUR | 1,786,000 | ManpowerGroup, Inc., 3.50%, 30/06/2027 | 1,792 | 0.14 |
| EUR | 3,685,000 | Mastercard, Inc., 2.10%, 01/12/2027 | 3,653 | 0.30 |
| EUR | 2,800,000 | McDonald's Corp., 1.88%, 26/05/2027 | 2,777 | 0.22 |
| EUR | 2,500,000 | McDonald's Corp., 3.62%, 28/11/2027 | 2,525 | 0.20 |
| EUR | 2,325,000 | Metropolitan Life Global Funding I, 0.55%, 16/06/2027 | 2,270 | 0.18 |
| EUR | 9,266,000 | Morgan Stanley, 1.88%, 27/04/2027 | 9,205 | 0.74 |
| EUR | 2,375,000 | National Grid North America, Inc., 4.15%, 12/09/2027 | 2,408 | 0.19 |
| EUR | 6,055,000 | Netflix, Inc., 3.62%, 15/05/2027 | 6,106 | 0.49 |
| EUR | 3,675,000 | New York Life Global Funding, 0.25%, 23/01/2027 | 3,614 | 0.29 |
| EUR | 4,671,000 | Procter & Gamble Co., 4.87%, 11/05/2027 | 4,763 | 0.39 |
| EUR | 2,775,000 | Prologis Euro Finance LLC, 0.25%, 10/09/2027^ | 2,679 | 0.22 |
| EUR | 2,700,000 | PVH Corp., 3.12%, 15/12/2027 | 2,696 | 0.22 |
| EUR | 3,350,000 | Stryker Corp., 2.12%, 30/11/2027 | 3,312 | 0.27 |
| EUR | 2,825,000 | Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027 | 2,802 | 0.23 |
| EUR | 4,475,000 | Toyota Motor Credit Corp., 0.13%, 05/11/2027^ | 4,301 | 0.35 |
| EUR | 2,862,000 | Verizon Communications, Inc., 0.88%, 08/04/2027 | 2,818 | 0.23 |
| EUR | 9,165,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 9,071 | 0.73 |
| EUR | 6,896,000 | Wells Fargo & Co., 1.50%, 24/05/2027 | 6,817 | 0.55 |
| EUR | 2,200,000 | Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027 | 2,147 | 0.17 |
| | | **Total United States** | **157,984** | **12.76** |
| **Total investments in corporate debt instruments** | | | **1,225,733** | **99.02** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,225,733** | **99.02** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,225,733 | 99.02 |
| Cash and cash collateral | | | (196) | (0.02) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.00%)** | | |
| EUR | 38,136 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 4,160 | 0.34 |
| **Total cash equivalents** | | | **4,160** | **0.34** |
| Other assets and liabilities | | | 8,193 | 0.66 |
| **Net asset value attributable to redeemable shareholders** | | | **1,237,890** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.60 |
| Other assets | 1.40 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.80%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.80%)** | | | | |
| | | **Australia (30 November 2025: 2.31%)** | | |
| USD | 1,600,000 | Australia & New Zealand Banking Group Ltd., 3.92%, 08/12/2028 | 1,588 | 0.12 |
| USD | 1,540,000 | Australia & New Zealand Banking Group Ltd., 4.36%, 18/06/2028 | 1,543 | 0.12 |
| USD | 4,125,000 | BHP Billiton Finance USA Ltd., 4.75%, 28/02/2028 | 4,156 | 0.31 |
| USD | 550,000 | BHP Billiton Finance USA Ltd., 5.10%, 08/09/2028 | 559 | 0.04 |
| USD | 1,360,000 | Commonwealth Bank of Australia, 4.42%, 14/03/2028 | 1,365 | 0.10 |
| USD | 2,200,000 | National Australia Bank Ltd., 3.85%, 13/12/2028 | 2,177 | 0.16 |
| USD | 1,685,000 | National Australia Bank Ltd., 4.31%, 13/06/2028 | 1,686 | 0.13 |
| USD | 3,050,000 | National Australia Bank Ltd., 4.90%, 13/06/2028 | 3,089 | 0.23 |
| USD | 3,150,000 | National Australia Bank Ltd., 4.94%, 12/01/2028^ | 3,185 | 0.24 |
| USD | 2,410,000 | Rio Tinto Finance USA Ltd., 7.13%, 15/07/2028 | 2,545 | 0.19 |
| USD | 4,193,000 | Westpac Banking Corp., 1.95%, 20/11/2028 | 3,970 | 0.30 |
| USD | 3,118,000 | Westpac Banking Corp., 3.40%, 25/01/2028 | 3,080 | 0.23 |
| USD | 1,000,000 | Westpac Banking Corp., 4.15%, 11/05/2028 | 1,000 | 0.08 |
| USD | 3,344,000 | Westpac Banking Corp., 5.54%, 17/11/2028 | 3,448 | 0.26 |
| USD | 1,295,000 | Woodside Finance Ltd., 4.90%, 19/05/2028 | 1,303 | 0.10 |
| | | **Total Australia** | **34,694** | **2.61** |
| | | **Austria (30 November 2025: 0.10%)** | | |
| USD | 1,217,000 | Suzano Austria GmbH, 2.50%, 15/09/2028 | 1,158 | 0.09 |
| | | **Total Austria** | **1,158** | **0.09** |
| | | **Canada (30 November 2025: 4.53%)** | | |
| USD | 4,068,000 | Bank of Montreal, 5.20%, 01/02/2028 | 4,122 | 0.31 |
| USD | 2,993,000 | Bank of Montreal, 5.72%, 25/09/2028 | 3,074 | 0.23 |
| USD | 2,863,000 | Bank of Nova Scotia, 5.25%, 12/06/2028 | 2,916 | 0.22 |
| USD | 3,347,000 | Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028 | 3,385 | 0.26 |
| USD | 2,066,000 | Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028 | 2,133 | 0.16 |
| USD | 1,457,000 | Canadian National Railway Co., 6.90%, 15/07/2028 | 1,532 | 0.12 |
| USD | 1,782,000 | Canadian Pacific Railway Co., 4.00%, 01/06/2028 | 1,769 | 0.13 |
| USD | 1,650,000 | Enbridge, Inc., 4.20%, 20/11/2028 | 1,639 | 0.12 |
| USD | 1,195,000 | Enbridge, Inc., 4.60%, 20/06/2028 | 1,198 | 0.09 |
| USD | 2,229,000 | Enbridge, Inc., 6.00%, 15/11/2028 | 2,305 | 0.17 |
| USD | 1,398,000 | Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028 | 1,402 | 0.11 |
| USD | 2,378,000 | Nutrien Ltd., 4.90%, 27/03/2028 | 2,398 | 0.18 |
| USD | 2,758,000 | Royal Bank of Canada, 4.90%, 12/01/2028 | 2,786 | 0.21 |
| USD | 3,319,000 | Royal Bank of Canada, 5.20%, 01/08/2028 | 3,380 | 0.25 |
| USD | 2,235,000 | Toronto-Dominion Bank, 3.91%, 13/01/2028 | 2,219 | 0.17 |
| USD | 3,655,000 | Toronto-Dominion Bank, 4.11%, 13/10/2028 | 3,626 | 0.27 |
| USD | 3,745,000 | Toronto-Dominion Bank, 4.57%, 02/06/2028 | 3,756 | 0.28 |
| USD | 3,440,000 | Toronto-Dominion Bank, 4.86%, 31/01/2028 | 3,463 | 0.26 |
| USD | 4,119,000 | Toronto-Dominion Bank, 5.16%, 10/01/2028 | 4,168 | 0.31 |
| USD | 4,394,000 | Toronto-Dominion Bank, 5.52%, 17/07/2028 | 4,493 | 0.34 |
| USD | 4,250,000 | TransCanada PipeLines Ltd., 4.25%, 15/05/2028^ | 4,232 | 0.32 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 1,619,000 | Waste Connections, Inc., 4.25%, 01/12/2028 | 1,614 | 0.12 |
| | | **Total Canada** | **61,610** | **4.63** |
| | | **Cayman Islands (30 November 2025: 0.51%)** | | |
| USD | 725,000 | Baidu, Inc., 4.88%, 14/11/2028 | 733 | 0.05 |
| USD | 5,910,000 | Sands China Ltd., 5.40%, 08/08/2028 | 5,980 | 0.45 |
| | | **Total Cayman Islands** | **6,713** | **0.50** |
| | | **Chile (30 November 2025: 0.21%)** | | |
| USD | 2,550,000 | Enel Chile SA, 4.88%, 12/06/2028 | 2,560 | 0.19 |
| | | **Total Chile** | **2,560** | **0.19** |
| | | **France (30 November 2025: 0.62%)** | | |
| USD | 2,836,000 | Sanofi SA, 3.63%, 19/06/2028 | 2,804 | 0.21 |
| USD | 1,535,000 | Sanofi SA, 3.80%, 03/11/2028 | 1,520 | 0.11 |
| USD | 3,283,000 | TotalEnergies Capital SA, 3.88%, 11/10/2028^ | 3,260 | 0.25 |
| | | **Total France** | **7,584** | **0.57** |
| | | **Ireland (30 November 2025: 1.33%)** | | |
| USD | 11,915,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028^ | 11,477 | 0.86 |
| USD | 2,170,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.88%, 01/04/2028 | 2,182 | 0.16 |
| USD | 3,075,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.75%, 06/06/2028 | 3,142 | 0.24 |
| | | **Total Ireland** | **16,801** | **1.26** |
| | | **Isle of Man (30 November 2025: 0.17%)** | | |
| | | **Japan (30 November 2025: 4.16%)** | | |
| USD | 2,050,000 | Honda Motor Co. Ltd., 4.44%, 08/07/2028 | 2,046 | 0.15 |
| USD | 4,245,000 | Mitsubishi UFJ Financial Group, Inc., 3.96%, 02/03/2028 | 4,220 | 0.32 |
| USD | 2,676,000 | Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028 | 2,654 | 0.20 |
| USD | 3,630,000 | Mizuho Financial Group, Inc., 4.02%, 05/03/2028^ | 3,608 | 0.27 |
| USD | 3,350,000 | Nomura Holdings, Inc., 2.17%, 14/07/2028 | 3,184 | 0.24 |
| USD | 1,575,000 | Nomura Holdings, Inc., 5.84%, 18/01/2028 | 1,605 | 0.12 |
| USD | 2,680,000 | Nomura Holdings, Inc., 6.07%, 12/07/2028 | 2,755 | 0.21 |
| USD | 6,735,000 | Sumitomo Mitsui Financial Group, Inc., 1.90%, 17/09/2028 | 6,357 | 0.48 |
| USD | 2,437,000 | Sumitomo Mitsui Financial Group, Inc., 3.54%, 17/01/2028 | 2,404 | 0.18 |
| USD | 1,944,000 | Sumitomo Mitsui Financial Group, Inc., 3.94%, 19/07/2028 | 1,924 | 0.14 |
| USD | 1,577,000 | Sumitomo Mitsui Financial Group, Inc., 4.31%, 16/10/2028 | 1,573 | 0.12 |
| USD | 5,525,000 | Sumitomo Mitsui Financial Group, Inc., 5.52%, 13/01/2028 | 5,622 | 0.42 |
| USD | 3,550,000 | Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028 | 3,639 | 0.27 |
| USD | 2,280,000 | Sumitomo Mitsui Financial Group, Inc., 5.80%, 13/07/2028 | 2,340 | 0.18 |
| USD | 5,370,000 | Takeda Pharmaceutical Co. Ltd., 5.00%, 26/11/2028 | 5,426 | 0.41 |
| USD | 1,465,000 | Toyota Motor Corp., 3.67%, 20/07/2028^ | 1,450 | 0.11 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| USD | 1,644,000 | Toyota Motor Corp., 5.12%, 13/07/2028 | 1,672 | 0.12 |
| | | **Total Japan** | **52,479** | **3.94** |
| | | **Luxembourg (30 November 2025: 0.38%)** | | |
| USD | 3,274,000 | Medtronic Global Holdings SCA, 4.25%, 30/03/2028 | 3,271 | 0.25 |
| USD | 1,346,000 | nVent Finance SARL, 4.55%, 15/04/2028 | 1,341 | 0.10 |
| | | **Total Luxembourg** | **4,612** | **0.35** |
| | | **Netherlands (30 November 2025: 1.08%)** | | |
| USD | 1,170,000 | Cooperatieve Rabobank UA, 3.74%, 14/01/2028 | 1,162 | 0.09 |
| USD | 1,850,000 | Cooperatieve Rabobank UA, 3.96%, 17/10/2028 | 1,836 | 0.14 |
| USD | 1,710,000 | Cooperatieve Rabobank UA, 4.88%, 21/01/2028 | 1,729 | 0.13 |
| USD | 4,240,000 | ING Groep NV, 4.55%, 02/10/2028 | 4,251 | 0.32 |
| USD | 1,468,000 | NXP BV/NXP Funding LLC, 5.55%, 01/12/2028 | 1,500 | 0.11 |
| USD | 1,830,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 19/08/2028 | 1,823 | 0.13 |
| | | **Total Netherlands** | **12,301** | **0.92** |
| | | **Singapore (30 November 2025: 0.94%)** | | |
| USD | 12,407,000 | Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2028 | 12,445 | 0.94 |
| | | **Total Singapore** | **12,445** | **0.94** |
| | | **Spain (30 November 2025: 1.17%)** | | |
| USD | 2,770,000 | Banco Santander SA, 3.80%, 23/02/2028 | 2,737 | 0.20 |
| USD | 3,860,000 | Banco Santander SA, 4.38%, 12/04/2028 | 3,848 | 0.29 |
| USD | 4,390,000 | Banco Santander SA, 5.59%, 08/08/2028 | 4,487 | 0.34 |
| USD | 4,075,000 | Banco Santander SA, 6.60%, 07/11/2028 | 4,266 | 0.32 |
| | | **Total Spain** | **15,338** | **1.15** |
| | | **Switzerland (30 November 2025: 0.39%)** | | |
| USD | 5,145,000 | UBS AG, 5.65%, 11/09/2028 | 5,291 | 0.40 |
| USD | 2,210,000 | UBS AG, 7.50%, 15/02/2028 | 2,326 | 0.17 |
| | | **Total Switzerland** | **7,617** | **0.57** |
| | | **United Kingdom (30 November 2025: 1.67%)** | | |
| USD | 2,580,000 | BP Capital Markets PLC, 3.72%, 28/11/2028 | 2,540 | 0.19 |
| USD | 2,235,000 | British Telecommunications PLC, 5.12%, 04/12/2028 | 2,261 | 0.17 |
| USD | 1,500,000 | Diageo Capital PLC, 3.88%, 18/05/2028 | 1,487 | 0.11 |
| USD | 4,645,000 | Lloyds Banking Group PLC, 4.38%, 22/03/2028 | 4,641 | 0.35 |
| USD | 3,910,000 | Lloyds Banking Group PLC, 4.55%, 16/08/2028 | 3,916 | 0.29 |
| USD | 2,165,000 | National Grid PLC, 5.60%, 12/06/2028^ | 2,210 | 0.17 |
| USD | 2,280,000 | Rio Tinto Finance USA PLC, 4.50%, 14/03/2028 | 2,290 | 0.17 |
| USD | 1,146,000 | United Utilities PLC, 6.87%, 15/08/2028 | 1,199 | 0.09 |
| | | **Total United Kingdom** | **20,544** | **1.54** |
| | | **United States (30 November 2025: 79.23%)** | | |
| USD | 1,944,000 | 3M Co., 3.63%, 14/09/2028 | 1,919 | 0.14 |
| USD | 1,135,000 | ABB Finance USA, Inc., 3.80%, 03/04/2028 | 1,125 | 0.08 |
| USD | 4,595,000 | AbbVie, Inc., 3.78%, 03/03/2028 | 4,558 | 0.34 |
| USD | 5,446,000 | AbbVie, Inc., 4.25%, 14/11/2028 | 5,445 | 0.41 |
| USD | 3,955,000 | AbbVie, Inc., 4.65%, 15/03/2028 | 3,983 | 0.30 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,975,000 | Advanced Micro Devices, Inc., 4.32%, 24/03/2028 | 1,980 | 0.15 |
| USD | 1,522,000 | AEP Texas, Inc., 3.95%, 01/06/2028 | 1,506 | 0.11 |
| USD | 963,000 | Agree LP, 2.00%, 15/06/2028 | 916 | 0.07 |
| USD | 1,750,000 | Air Products & Chemicals, Inc., 4.30%, 11/06/2028 | 1,751 | 0.13 |
| USD | 2,308,000 | Ally Financial, Inc., 2.20%, 02/11/2028 | 2,180 | 0.16 |
| USD | 3,285,000 | Alphabet, Inc., 3.88%, 15/11/2028 | 3,266 | 0.25 |
| USD | 7,083,000 | Amazon.com, Inc., 1.65%, 12/05/2028 | 6,762 | 0.51 |
| USD | 8,190,000 | Amazon.com, Inc., 3.85%, 13/03/2028 | 8,155 | 0.61 |
| USD | 6,415,000 | Amazon.com, Inc., 3.90%, 20/11/2028 | 6,369 | 0.48 |
| USD | 1,185,000 | Amcor Finance USA, Inc., 4.50%, 15/05/2028 | 1,185 | 0.09 |
| USD | 2,395,000 | Amcor Flexibles North America, Inc., 4.80%, 17/03/2028 | 2,407 | 0.18 |
| USD | 400,000 | Ameren Illinois Co., 3.80%, 15/05/2028 | 397 | 0.03 |
| USD | 977,112 | American Airlines Pass-Through Trust, 3.00%, 15/04/2030 | 942 | 0.07 |
| USD | 941,629 | American Airlines Pass-Through Trust, 3.20%, 15/12/2029 | 912 | 0.07 |
| USD | 563,550 | American Airlines Pass-Through Trust, 3.58%, 15/07/2029 | 553 | 0.04 |
| USD | 2,248,000 | American Honda Finance Corp., 2.00%, 24/03/2028 | 2,151 | 0.16 |
| USD | 1,312,000 | American Honda Finance Corp., 3.50%, 15/02/2028 | 1,290 | 0.10 |
| USD | 2,035,000 | American Honda Finance Corp., 4.25%, 01/09/2028 | 2,023 | 0.15 |
| USD | 2,130,000 | American Honda Finance Corp., 4.55%, 03/03/2028 | 2,131 | 0.16 |
| USD | 2,075,000 | American Honda Finance Corp., 4.55%, 10/04/2028 | 2,074 | 0.16 |
| USD | 1,600,000 | American Honda Finance Corp., 4.70%, 12/01/2028 | 1,606 | 0.12 |
| USD | 2,594,000 | American Honda Finance Corp., 5.12%, 07/07/2028 | 2,621 | 0.20 |
| USD | 2,555,000 | American Honda Finance Corp., 5.65%, 15/11/2028 | 2,618 | 0.20 |
| USD | 1,994,000 | American Tower Corp., 5.25%, 15/07/2028 | 2,023 | 0.15 |
| USD | 2,383,000 | American Tower Corp., 5.50%, 15/03/2028 | 2,423 | 0.18 |
| USD | 2,096,000 | American Tower Corp., 5.80%, 15/11/2028 | 2,154 | 0.16 |
| USD | 1,778,000 | American Water Capital Corp., 3.75%, 01/09/2028 | 1,754 | 0.13 |
| USD | 1,969,000 | Ameriprise Financial, Inc., 5.70%, 15/12/2028 | 2,027 | 0.15 |
| USD | 3,892,000 | Amgen, Inc., 1.65%, 15/08/2028^ | 3,670 | 0.28 |
| USD | 11,527,000 | Amgen, Inc., 5.15%, 02/03/2028^ | 11,671 | 0.88 |
| USD | 2,520,000 | Amphenol Corp., 3.90%, 15/11/2028^ | 2,496 | 0.19 |
| USD | 1,830,000 | Amphenol Corp., 4.38%, 12/06/2028^ | 1,832 | 0.14 |
| USD | 2,010,000 | Amrize Finance U.S. LLC, 4.70%, 07/04/2028 | 2,017 | 0.15 |
| USD | 2,272,000 | Analog Devices, Inc., 1.70%, 01/10/2028 | 2,140 | 0.16 |
| USD | 2,820,000 | Analog Devices, Inc., 4.25%, 15/06/2028 | 2,818 | 0.21 |
| USD | 1,060,000 | Aon Corp., 4.50%, 15/12/2028 | 1,060 | 0.08 |
| USD | 7,197,000 | Apple, Inc., 1.40%, 05/08/2028 | 6,805 | 0.51 |
| USD | 4,566,000 | Apple, Inc., 4.00%, 10/05/2028 | 4,568 | 0.34 |
| USD | 4,535,000 | Apple, Inc., 4.00%, 12/05/2028 | 4,533 | 0.34 |
| USD | 4,054,000 | ARES Capital Corp., 2.88%, 15/06/2028 | 3,886 | 0.29 |
| USD | 1,614,000 | ARES Management Corp., 6.37%, 10/11/2028 | 1,674 | 0.13 |
| USD | 1,000,000 | Ascension Health, 4.08%, 15/11/2028 | 994 | 0.07 |

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,139,000 | Assured Guaranty U.S. Holdings, Inc., 6.12%, 15/09/2028 | 1,175 | 0.09 |
| USD | 4,356,000 | Astrazeneca Finance LLC, 1.75%, 28/05/2028 | 4,157 | 0.31 |
| USD | 2,822,000 | Astrazeneca Finance LLC, 4.87%, 03/03/2028 | 2,855 | 0.21 |
| USD | 1,049,000 | Atlantic City Electric Co., 4.00%, 15/10/2028 | 1,041 | 0.08 |
| USD | 3,105,000 | Automatic Data Processing, Inc., 1.70%, 15/05/2028 | 2,965 | 0.22 |
| USD | 1,202,000 | AutoNation, Inc., 1.95%, 01/08/2028 | 1,134 | 0.09 |
| USD | 1,442,000 | AutoZone, Inc., 4.50%, 01/02/2028 | 1,444 | 0.11 |
| USD | 1,692,000 | AutoZone, Inc., 6.25%, 01/11/2028 | 1,757 | 0.13 |
| USD | 1,500,000 | AvalonBay Communities, Inc., 1.90%, 01/12/2028 | 1,412 | 0.11 |
| USD | 1,879,000 | Avery Dennison Corp., 4.87%, 06/12/2028 | 1,893 | 0.14 |
| USD | 1,572,000 | Avnet, Inc., 6.25%, 15/03/2028 | 1,610 | 0.12 |
| USD | 1,645,000 | Bank of New York Mellon Corp., 1.65%, 14/07/2028 | 1,559 | 0.12 |
| USD | 1,483,000 | Bank of New York Mellon Corp., 3.00%, 30/10/2028 | 1,435 | 0.11 |
| USD | 2,785,000 | Bank of New York Mellon Corp., 3.85%, 28/04/2028 | 2,772 | 0.21 |
| USD | 3,993,000 | Baxter International, Inc., 2.27%, 01/12/2028 | 3,752 | 0.28 |
| USD | 2,560,000 | Becton Dickinson & Co., 4.69%, 13/02/2028 | 2,572 | 0.19 |
| USD | 1,623,000 | Berry Global, Inc., 5.50%, 15/04/2028 | 1,650 | 0.12 |
| USD | 1,753,000 | Best Buy Co., Inc., 4.45%, 01/10/2028 | 1,753 | 0.13 |
| USD | 922,000 | BGC Group, Inc., 8.00%, 25/05/2028 | 969 | 0.07 |
| USD | 2,145,000 | Blackstone Secured Lending Fund, 2.85%, 30/09/2028^ | 2,025 | 0.15 |
| USD | 2,030,000 | Blackstone Secured Lending Fund, 5.35%, 13/04/2028^ | 2,028 | 0.15 |
| USD | 1,701,000 | Block Financial LLC, 2.50%, 15/07/2028 | 1,622 | 0.12 |
| USD | 2,485,000 | Blue Owl Capital Corp., 2.88%, 11/06/2028 | 2,346 | 0.18 |
| USD | 1,945,000 | Blue Owl Technology Finance Corp., 6.10%, 15/03/2028^ | 1,941 | 0.15 |
| USD | 3,095,000 | Boston Properties LP, 4.50%, 01/12/2028 | 3,086 | 0.23 |
| USD | 3,268,000 | BP Capital Markets America, Inc., 3.94%, 21/09/2028 | 3,238 | 0.24 |
| USD | 6,228,000 | BP Capital Markets America, Inc., 4.23%, 06/11/2028 | 6,207 | 0.47 |
| USD | 1,240,000 | Brixmor Operating Partnership LP, 2.25%, 01/04/2028 | 1,191 | 0.09 |
| USD | 3,480,000 | Broadcom, Inc., 4.80%, 15/04/2028 | 3,512 | 0.26 |
| USD | 1,640,000 | Brown & Brown, Inc., 4.70%, 23/06/2028^ | 1,643 | 0.12 |
| USD | 1,249,000 | Camden Property Trust, 4.10%, 15/10/2028 | 1,241 | 0.09 |
| USD | 2,940,000 | Capital One NA, 4.65%, 13/09/2028 | 2,948 | 0.22 |
| USD | 1,210,000 | Caterpillar Financial Services Corp., 3.70%, 10/01/2028^ | 1,203 | 0.09 |
| USD | 3,520,000 | Caterpillar Financial Services Corp., 3.95%, 14/11/2028 | 3,497 | 0.26 |
| USD | 2,140,000 | Caterpillar Financial Services Corp., 4.10%, 15/08/2028 | 2,137 | 0.16 |
| USD | 2,225,000 | Caterpillar Financial Services Corp., 4.20%, 15/05/2028 | 2,225 | 0.17 |
| USD | 1,540,000 | Caterpillar Financial Services Corp., 4.40%, 03/03/2028 | 1,545 | 0.12 |
| USD | 1,622,000 | CDW LLC/CDW Finance Corp., 3.28%, 01/12/2028 | 1,555 | 0.12 |
| USD | 1,656,000 | CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028 | 1,687 | 0.13 |
| USD | 2,095,000 | CH Robinson Worldwide, Inc., 4.20%, 15/04/2028 | 2,080 | 0.16 |
| USD | 3,754,000 | Charles Schwab Corp., 2.00%, 20/03/2028 | 3,609 | 0.27 |
| USD | 2,415,000 | Chevron USA, Inc., 4.05%, 13/08/2028 | 2,407 | 0.18 |
| USD | 2,405,000 | Chevron USA, Inc., 4.48%, 26/02/2028 | 2,418 | 0.18 |
| USD | 11,810,000 | Cigna Group, 4.38%, 15/10/2028 | 11,794 | 0.89 |
| USD | 952,000 | Cincinnati Financial Corp., 6.92%, 15/05/2028 | 996 | 0.07 |
| USD | 580,000 | Cintas Corp. No. 2, 4.20%, 01/05/2028 | 579 | 0.04 |
| USD | 3,120,000 | Cisco Systems, Inc., 4.55%, 24/02/2028 | 3,142 | 0.24 |
| USD | 7,930,000 | Citibank NA, 5.80%, 29/09/2028 | 8,198 | 0.62 |
| USD | 6,645,000 | Citigroup, Inc., 4.13%, 25/07/2028 | 6,583 | 0.49 |
| USD | 865,000 | Citigroup, Inc., 6.62%, 15/01/2028 | 899 | 0.07 |
| USD | 1,556,000 | Clorox Co., 3.90%, 15/05/2028 | 1,542 | 0.12 |
| USD | 1,526,000 | CME Group, Inc., 3.75%, 15/06/2028 | 1,513 | 0.11 |
| USD | 1,796,000 | CNH Industrial Capital LLC, 4.55%, 10/04/2028 | 1,794 | 0.13 |
| USD | 1,355,000 | CNH Industrial Capital LLC, 4.75%, 21/03/2028^ | 1,359 | 0.10 |
| USD | 4,220,000 | Coca-Cola Co., 1.00%, 15/03/2028 | 3,999 | 0.30 |
| USD | 2,070,000 | Coca-Cola Co., 1.50%, 05/03/2028 | 1,982 | 0.15 |
| USD | 1,753,000 | Colgate-Palmolive Co., 4.60%, 01/03/2028 | 1,768 | 0.13 |
| USD | 2,595,000 | Comcast Corp., 3.55%, 01/05/2028 | 2,559 | 0.19 |
| USD | 9,956,000 | Comcast Corp., 4.15%, 15/10/2028 | 9,927 | 0.75 |
| USD | 1,574,000 | Commonwealth Edison Co., 3.70%, 15/08/2028 | 1,554 | 0.12 |
| USD | 4,038,000 | Conagra Brands, Inc., 4.85%, 01/11/2028 | 4,045 | 0.30 |
| USD | 1,228,000 | Conagra Brands, Inc., 7.00%, 01/10/2028 | 1,287 | 0.10 |
| USD | 2,465,000 | Concentrix Corp., 6.60%, 02/08/2028^ | 2,456 | 0.18 |
| USD | 1,073,000 | Consolidated Edison Co. of New York, Inc., 3.80%, 15/05/2028 | 1,062 | 0.08 |
| USD | 1,216,000 | Consolidated Edison Co. of New York, Inc., 4.00%, 01/12/2028 | 1,206 | 0.09 |
| USD | 1,516,000 | Constellation Brands, Inc., 4.65%, 15/11/2028 | 1,520 | 0.11 |
| USD | 2,620,000 | Constellation Energy Generation LLC, 3.90%, 08/01/2028 | 2,599 | 0.20 |
| USD | 2,545,000 | Constellation Energy Generation LLC, 5.60%, 01/03/2028 | 2,592 | 0.19 |
| USD | 2,024,000 | Crown Castle, Inc., 4.80%, 01/09/2028 | 2,035 | 0.15 |
| USD | 1,673,000 | CubeSmart LP, 2.25%, 15/12/2028 | 1,581 | 0.12 |
| USD | 900,000 | Cummins, Inc., 4.25%, 09/05/2028 | 900 | 0.07 |
| USD | 3,060,000 | Dell International LLC/EMC Corp., 4.75%, 01/04/2028 | 3,077 | 0.23 |
| USD | 3,100,000 | Dell International LLC/EMC Corp., 5.25%, 01/02/2028 | 3,142 | 0.24 |
| USD | 631,000 | Dell, Inc., 7.10%, 15/04/2028^ | 662 | 0.05 |
| USD | 1,309,381 | Delta Air Lines Pass-Through Trust, 2.00%, 10/12/2029 | 1,269 | 0.10 |
| USD | 1,495,000 | Delta Air Lines, Inc., 4.38%, 19/04/2028 | 1,489 | 0.11 |
| USD | 3,315,000 | Delta Air Lines, Inc., 4.95%, 10/07/2028 | 3,333 | 0.25 |
| USD | 1,901,000 | Digital Realty Trust LP, 4.45%, 15/07/2028 | 1,899 | 0.14 |
| USD | 1,335,000 | Dollar General Corp., 4.13%, 01/05/2028 | 1,324 | 0.10 |
| USD | 1,617,000 | Dollar General Corp., 5.20%, 05/07/2028 | 1,637 | 0.12 |
| USD | 3,723,000 | Dollar Tree, Inc., 4.20%, 15/05/2028 | 3,702 | 0.28 |
| USD | 1,913,000 | Dow Chemical Co., 4.80%, 30/11/2028 | 1,919 | 0.14 |
| USD | 1,225,000 | DuPont de Nemours, Inc., 4.72%, 15/11/2028 | 1,229 | 0.09 |
| USD | 3,093,000 | DuPont de Nemours, Inc., 4.72%, 15/11/2028^ | 3,097 | 0.23 |
| USD | 1,982,000 | DXC Technology Co., 2.38%, 15/09/2028^ | 1,858 | 0.14 |
| USD | 3,575,000 | Eaton Corp., 3.85%, 06/03/2028 | 3,549 | 0.27 |
| USD | 1,823,000 | Eaton Corp., 4.35%, 18/05/2028 | 1,826 | 0.14 |

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,675,000 | Ecolab, Inc., 4.30%, 15/06/2028 | 1,675 | 0.13 |
| USD | 685,000 | Edison International, 5.00%, 05/05/2028 | 686 | 0.05 |
| USD | 1,892,000 | Edison International, 5.25%, 15/11/2028^ | 1,901 | 0.14 |
| USD | 1,759,000 | Edwards Lifesciences Corp., 4.30%, 15/06/2028 | 1,754 | 0.13 |
| USD | 2,510,000 | Elevance Health, Inc., 4.00%, 15/09/2028 | 2,486 | 0.19 |
| USD | 3,590,000 | Eli Lilly & Co., 4.00%, 15/10/2028 | 3,579 | 0.27 |
| USD | 3,080,000 | Eli Lilly & Co., 4.55%, 12/02/2028 | 3,100 | 0.23 |
| USD | 2,568,000 | Energy Transfer LP, 4.95%, 15/05/2028 | 2,590 | 0.19 |
| USD | 3,084,000 | Energy Transfer LP, 4.95%, 15/06/2028 | 3,108 | 0.23 |
| USD | 3,005,000 | Energy Transfer LP, 5.55%, 15/02/2028 | 3,055 | 0.23 |
| USD | 1,607,000 | Energy Transfer LP, 6.10%, 01/12/2028 | 1,664 | 0.13 |
| USD | 2,175,000 | Entergy Corp., 1.90%, 15/06/2028 | 2,065 | 0.16 |
| USD | 1,237,000 | Entergy Louisiana LLC, 3.25%, 01/04/2028 | 1,215 | 0.09 |
| USD | 3,049,000 | Enterprise Products Operating LLC, 4.15%, 16/10/2028 | 3,040 | 0.23 |
| USD | 2,460,000 | Enterprise Products Operating LLC, 4.30%, 20/06/2028 | 2,457 | 0.18 |
| USD | 1,100,000 | EOG Resources, Inc., 4.40%, 15/07/2028 | 1,101 | 0.08 |
| USD | 875,000 | EPR Properties, 4.95%, 15/04/2028 | 876 | 0.07 |
| USD | 1,582,000 | EQT Corp., 5.70%, 01/04/2028 | 1,614 | 0.12 |
| USD | 2,233,000 | Equifax, Inc., 5.10%, 01/06/2028 | 2,256 | 0.17 |
| USD | 2,021,000 | Equinix, Inc., 1.55%, 15/03/2028 | 1,921 | 0.14 |
| USD | 1,374,000 | Equinix, Inc., 2.00%, 15/05/2028 | 1,312 | 0.10 |
| USD | 2,913,000 | Equitable Holdings, Inc., 4.35%, 20/04/2028 | 2,901 | 0.22 |
| USD | 1,403,000 | ERP Operating LP, 4.15%, 01/12/2028 | 1,394 | 0.10 |
| USD | 1,571,000 | Essex Portfolio LP, 1.70%, 01/03/2028 | 1,497 | 0.11 |
| USD | 2,247,000 | Estee Lauder Cos., Inc., 4.38%, 15/05/2028 | 2,247 | 0.17 |
| USD | 4,386,000 | Eversource Energy, 5.45%, 01/03/2028 | 4,449 | 0.33 |
| USD | 3,218,000 | Exelon Corp., 5.15%, 15/03/2028 | 3,255 | 0.24 |
| USD | 2,359,000 | Extra Space Storage LP, 5.70%, 01/04/2028 | 2,406 | 0.18 |
| USD | 1,077,000 | Federal Realty OP LP, 5.37%, 01/05/2028 | 1,093 | 0.08 |
| USD | 1,642,000 | Fidelity National Financial, Inc., 4.50%, 15/08/2028 | 1,638 | 0.12 |
| USD | 2,385,000 | Fidelity National Information Services, Inc., 1.65%, 01/03/2028 | 2,267 | 0.17 |
| USD | 6,180,000 | Fidelity National Information Services, Inc., 4.45%, 10/03/2028 | 6,163 | 0.46 |
| USD | 2,213,000 | Fifth Third Bancorp, 3.95%, 14/03/2028 | 2,195 | 0.17 |
| USD | 1,183,000 | First-Citizens Bank & Trust Co., 6.12%, 09/03/2028 | 1,210 | 0.09 |
| USD | 3,207,000 | Fiserv, Inc., 4.20%, 01/10/2028 | 3,173 | 0.24 |
| USD | 2,354,000 | Fiserv, Inc., 5.37%, 21/08/2028 | 2,385 | 0.18 |
| USD | 2,651,000 | Fiserv, Inc., 5.45%, 02/03/2028 | 2,685 | 0.20 |
| USD | 2,459,000 | Florida Power & Light Co., 4.40%, 15/05/2028 | 2,467 | 0.19 |
| USD | 3,258,000 | Florida Power & Light Co., 5.05%, 01/04/2028 | 3,305 | 0.25 |
| USD | 1,420,000 | Ford Motor Co., 6.62%, 01/10/2028 | 1,471 | 0.11 |
| USD | 3,175,000 | Ford Motor Credit Co. LLC, 5.92%, 20/03/2028 | 3,221 | 0.24 |
| USD | 4,515,000 | Ford Motor Credit Co. LLC, 6.80%, 12/05/2028 | 4,654 | 0.35 |
| USD | 4,640,000 | Ford Motor Credit Co. LLC, 6.80%, 07/11/2028 | 4,808 | 0.36 |
| USD | 1,130,000 | GATX Corp., 4.55%, 07/11/2028 | 1,128 | 0.08 |
| USD | 1,790,000 | GE HealthCare Technologies, Inc., 4.15%, 15/12/2028 | 1,775 | 0.13 |
| USD | 4,304,000 | General Mills, Inc., 4.20%, 17/04/2028 | 4,289 | 0.32 |
| USD | 1,563,000 | General Mills, Inc., 5.50%, 17/10/2028 | 1,598 | 0.12 |
| USD | 2,174,000 | General Motors Co., 5.00%, 01/10/2028^ | 2,191 | 0.16 |
| USD | 2,455,000 | General Motors Co., 5.35%, 15/04/2028 | 2,488 | 0.19 |
| USD | 3,165,000 | General Motors Financial Co., Inc., 2.40%, 10/04/2028 | 3,045 | 0.23 |
| USD | 2,984,000 | General Motors Financial Co., Inc., 2.40%, 15/10/2028^ | 2,837 | 0.21 |
| USD | 3,090,000 | General Motors Financial Co., Inc., 4.20%, 27/10/2028 | 3,066 | 0.23 |
| USD | 3,870,000 | General Motors Financial Co., Inc., 5.05%, 04/04/2028 | 3,902 | 0.29 |
| USD | 4,222,000 | General Motors Financial Co., Inc., 5.80%, 23/06/2028 | 4,315 | 0.32 |
| USD | 1,335,000 | Genuine Parts Co., 6.50%, 01/11/2028 | 1,382 | 0.10 |
| USD | 500,000 | Gilead Sciences, Inc., 4.25%, 20/05/2028 | 500 | 0.04 |
| USD | 5,543,000 | GlaxoSmithKline Capital, Inc., 3.88%, 15/05/2028 | 5,512 | 0.41 |
| USD | 1,544,000 | Global Payments, Inc., 4.45%, 01/06/2028 | 1,533 | 0.12 |
| USD | 5,445,000 | Global Payments, Inc., 4.50%, 15/11/2028 | 5,400 | 0.41 |
| USD | 1,180,000 | Global Payments, Inc., 4.55%, 15/03/2028 | 1,177 | 0.09 |
| USD | 1,850,000 | Globe Life, Inc., 4.55%, 15/09/2028 | 1,850 | 0.14 |
| USD | 1,597,000 | GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/06/2028 | 1,620 | 0.12 |
| USD | 2,180,000 | Golub Capital BDC, Inc., 7.05%, 05/12/2028^ | 2,242 | 0.17 |
| USD | 2,275,000 | HCA, Inc., 5.00%, 01/03/2028 | 2,295 | 0.17 |
| USD | 3,232,000 | HCA, Inc., 5.20%, 01/06/2028^ | 3,274 | 0.25 |
| USD | 4,795,000 | HCA, Inc., 5.62%, 01/09/2028 | 4,883 | 0.37 |
| USD | 1,581,000 | Healthpeak OP LLC, 2.13%, 01/12/2028 | 1,493 | 0.11 |
| USD | 1,921,000 | HEICO Corp., 5.25%, 01/08/2028 | 1,952 | 0.15 |
| USD | 1,263,000 | Hershey Co., 4.25%, 04/05/2028 | 1,264 | 0.10 |
| USD | 1,420,000 | Hershey Co., 4.55%, 24/02/2028 | 1,429 | 0.11 |
| USD | 2,675,000 | Hewlett Packard Enterprise Co., 4.15%, 15/09/2028 | 2,654 | 0.20 |
| USD | 1,230,000 | Hewlett Packard Enterprise Co., 4.50%, 23/03/2028 | 1,230 | 0.09 |
| USD | 1,987,000 | Hewlett Packard Enterprise Co., 5.25%, 01/07/2028 | 2,015 | 0.15 |
| USD | 1,539,000 | Home Depot, Inc., 0.90%, 15/03/2028 | 1,455 | 0.11 |
| USD | 3,021,000 | Home Depot, Inc., 1.50%, 15/09/2028 | 2,849 | 0.21 |
| USD | 1,445,000 | Home Depot, Inc., 3.75%, 15/09/2028 | 1,432 | 0.11 |
| USD | 3,155,000 | Home Depot, Inc., 3.90%, 06/12/2028 | 3,136 | 0.24 |
| USD | 926,000 | Horace Mann Educators Corp., 7.25%, 15/09/2028 | 973 | 0.07 |
| USD | 2,133,000 | Hormel Foods Corp., 1.70%, 03/06/2028 | 2,026 | 0.15 |
| USD | 765,000 | Host Hotels & Resorts LP, 4.25%, 15/12/2028 | 758 | 0.06 |
| USD | 1,250,000 | Howmet Aerospace, Inc., 3.75%, 03/03/2028 | 1,236 | 0.09 |
| USD | 972,000 | Howmet Aerospace, Inc., 6.75%, 15/01/2028 | 1,008 | 0.08 |
| USD | 2,965,000 | HSBC USA, Inc., 4.65%, 03/06/2028 | 2,982 | 0.22 |
| USD | 1,360,000 | Humana, Inc., 5.75%, 01/03/2028 | 1,386 | 0.10 |
| USD | 1,622,000 | Humana, Inc., 5.75%, 01/12/2028 | 1,663 | 0.13 |
| USD | 1,442,000 | Hyatt Hotels Corp., 4.38%, 15/09/2028 | 1,434 | 0.11 |
| USD | 1,715,000 | Hyatt Hotels Corp., 5.05%, 30/03/2028 | 1,729 | 0.13 |
| USD | 1,458,000 | Ingersoll Rand, Inc., 5.40%, 14/08/2028 | 1,485 | 0.11 |
| USD | 3,117,000 | Intel Corp., 1.60%, 12/08/2028 | 2,934 | 0.22 |
| USD | 5,210,000 | Intel Corp., 4.87%, 10/02/2028 | 5,244 | 0.39 |
| USD | 3,390,000 | Intercontinental Exchange, Inc., 3.63%, 01/09/2028 | 3,334 | 0.25 |
| USD | 2,245,000 | Intercontinental Exchange, Inc., 3.75%, 21/09/2028 | 2,213 | 0.17 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,000,000 | Intercontinental Exchange, Inc., 3.95%, 01/12/2028 | 990 | 0.07 |
| USD | 2,865,000 | International Business Machines Corp., 4.50%, 06/02/2028^ | 2,874 | 0.22 |
| USD | 3,180,000 | International Business Machines Corp., 4.65%, 10/02/2028 | 3,197 | 0.24 |
| USD | 1,060,000 | International Business Machines Corp., 6.50%, 15/01/2028 | 1,096 | 0.08 |
| USD | 1,027,000 | International Flavors & Fragrances, Inc., 4.45%, 26/09/2028 | 1,026 | 0.08 |
| USD | 2,414,000 | Intuit, Inc., 5.12%, 15/09/2028 | 2,451 | 0.18 |
| USD | 1,942,000 | Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028 | 1,840 | 0.14 |
| USD | 2,315,000 | IQVIA, Inc., 5.70%, 15/05/2028 | 2,358 | 0.18 |
| USD | 2,569,000 | J.M. Smucker Co., 5.90%, 15/11/2028 | 2,651 | 0.20 |
| USD | 1,475,000 | Jacobs Engineering Group, Inc., 6.35%, 18/08/2028 | 1,524 | 0.11 |
| USD | 3,250,000 | Jefferies Financial Group, Inc., 5.87%, 21/07/2028 | 3,326 | 0.25 |
| USD | 1,547,000 | John Deere Capital Corp., 1.50%, 06/03/2028 | 1,477 | 0.11 |
| USD | 1,157,000 | John Deere Capital Corp., 3.05%, 06/01/2028 | 1,137 | 0.09 |
| USD | 2,235,000 | John Deere Capital Corp., 4.25%, 05/06/2028 | 2,238 | 0.17 |
| USD | 1,795,000 | John Deere Capital Corp., 4.65%, 07/01/2028 | 1,807 | 0.14 |
| USD | 3,486,000 | John Deere Capital Corp., 4.75%, 20/01/2028 | 3,521 | 0.26 |
| USD | 1,978,000 | John Deere Capital Corp., 4.90%, 03/03/2028 | 2,001 | 0.15 |
| USD | 4,583,000 | John Deere Capital Corp., 4.95%, 14/07/2028 | 4,660 | 0.35 |
| USD | 2,385,000 | Johnson & Johnson, 4.55%, 01/03/2028 | 2,404 | 0.18 |
| USD | 1,382,000 | Jones Lang LaSalle, Inc., 6.87%, 01/12/2028 | 1,451 | 0.11 |
| USD | 1,787,000 | Kellanova, 4.30%, 15/05/2028 | 1,787 | 0.13 |
| USD | 3,143,000 | Kenvue, Inc., 5.05%, 22/03/2028 | 3,181 | 0.24 |
| USD | 1,710,000 | Keurig Dr. Pepper, Inc., 4.35%, 15/05/2028 | 1,705 | 0.13 |
| USD | 3,393,000 | Keurig Dr. Pepper, Inc., 4.60%, 25/05/2028 | 3,396 | 0.26 |
| USD | 850,000 | Keybank National Association, 6.95%, 01/02/2028 | 880 | 0.07 |
| USD | 2,375,000 | KeyCorp, 4.10%, 30/04/2028 | 2,359 | 0.18 |
| USD | 1,259,000 | Kilroy Realty LP, 4.75%, 15/12/2028 | 1,247 | 0.09 |
| USD | 1,693,000 | Kimberly-Clark Corp., 3.95%, 01/11/2028 | 1,681 | 0.13 |
| USD | 1,314,000 | Kimco Realty OP LLC, 1.90%, 01/03/2028 | 1,261 | 0.09 |
| USD | 1,422,000 | Kyndryl Holdings, Inc., 2.70%, 15/10/2028^ | 1,335 | 0.10 |
| USD | 3,245,000 | Las Vegas Sands Corp., 5.62%, 15/06/2028 | 3,291 | 0.25 |
| USD | 1,736,000 | Lazard Group LLC, 4.50%, 19/09/2028 | 1,729 | 0.13 |
| USD | 1,741,000 | Lennox International, Inc., 5.50%, 15/09/2028 | 1,777 | 0.13 |
| USD | 1,952,000 | LKQ Corp., 5.75%, 15/06/2028 | 1,986 | 0.15 |
| USD | 2,716,000 | Lowe's Cos., Inc., 1.30%, 15/04/2028 | 2,568 | 0.19 |
| USD | 3,357,000 | Lowe's Cos., Inc., 1.70%, 15/09/2028 | 3,160 | 0.24 |
| USD | 2,560,000 | Lowe's Cos., Inc., 4.00%, 15/10/2028 | 2,535 | 0.19 |
| USD | 1,470,000 | LPL Holdings, Inc., 4.90%, 03/04/2028 | 1,475 | 0.11 |
| USD | 2,256,000 | LPL Holdings, Inc., 6.75%, 17/11/2028 | 2,358 | 0.18 |
| USD | 1,025,000 | Main Street Capital Corp., 5.40%, 15/08/2028 | 1,022 | 0.08 |
| USD | 1,565,000 | Marathon Petroleum Corp., 3.80%, 01/04/2028 | 1,546 | 0.12 |
| USD | 1,381,000 | Marriott International, Inc., 4.00%, 15/04/2028 | 1,373 | 0.10 |
| USD | 1,013,000 | Marriott International, Inc., 4.65%, 01/12/2028 | 1,016 | 0.08 |
| USD | 2,108,000 | Marriott International, Inc., 5.55%, 15/10/2028 | 2,158 | 0.16 |
| USD | 2,162,000 | Marvell Technology, Inc., 2.45%, 15/04/2028 | 2,085 | 0.16 |
| USD | 1,584,000 | Marvell Technology, Inc., 4.87%, 22/06/2028 | 1,596 | 0.12 |
| USD | 1,395,000 | Mastercard, Inc., 4.55%, 15/03/2028 | 1,404 | 0.11 |
| USD | 2,624,000 | Mastercard, Inc., 4.87%, 09/03/2028 | 2,656 | 0.20 |
| USD | 3,166,000 | McDonald's Corp., 3.80%, 01/04/2028 | 3,140 | 0.24 |
| USD | 1,930,000 | McDonald's Corp., 4.80%, 14/08/2028 | 1,948 | 0.15 |
| USD | 1,094,000 | McKesson Corp., 4.90%, 15/07/2028 | 1,108 | 0.08 |
| USD | 3,016,000 | Merck & Co., Inc., 1.90%, 10/12/2028 | 2,850 | 0.21 |
| USD | 1,611,000 | Merck & Co., Inc., 4.05%, 17/05/2028 | 1,608 | 0.12 |
| USD | 3,775,000 | Merck & Co., Inc., 4.30%, 22/05/2028 | 3,786 | 0.28 |
| USD | 954,000 | Merck Sharp & Dohme Corp., 5.95%, 01/12/2028 | 992 | 0.07 |
| USD | 4,837,000 | Meta Platforms, Inc., 4.60%, 15/05/2028 | 4,879 | 0.37 |
| USD | 3,135,000 | Microchip Technology, Inc., 4.90%, 15/03/2028 | 3,152 | 0.24 |
| USD | 1,312,000 | Mid-America Apartments LP, 4.20%, 15/06/2028 | 1,307 | 0.10 |
| USD | 1,666,000 | Mohawk Industries, Inc., 5.85%, 18/09/2028 | 1,709 | 0.13 |
| USD | 1,677,000 | Mondelez International, Inc., 4.13%, 07/05/2028 | 1,666 | 0.13 |
| USD | 1,695,000 | Mondelez International, Inc., 4.25%, 06/05/2028 | 1,690 | 0.13 |
| USD | 1,150,000 | Mosaic Co., 5.37%, 15/11/2028 | 1,169 | 0.09 |
| USD | 1,779,000 | Mylan, Inc., 4.55%, 15/04/2028 | 1,771 | 0.13 |
| USD | 2,533,000 | Nasdaq, Inc., 5.35%, 28/06/2028^ | 2,576 | 0.19 |
| USD | 921,000 | National Fuel Gas Co., 4.75%, 01/09/2028 | 920 | 0.07 |
| USD | 1,098,000 | National Rural Utilities Cooperative Finance Corp., 3.90%, 01/11/2028 | 1,084 | 0.08 |
| USD | 2,275,000 | National Rural Utilities Cooperative Finance Corp., 4.15%, 25/08/2028 | 2,261 | 0.17 |
| USD | 1,795,000 | National Rural Utilities Cooperative Finance Corp., 4.75%, 07/02/2028 | 1,805 | 0.14 |
| USD | 1,896,000 | National Rural Utilities Cooperative Finance Corp., 4.80%, 15/03/2028 | 1,910 | 0.14 |
| USD | 1,525,000 | National Rural Utilities Cooperative Finance Corp., 5.05%, 15/09/2028 | 1,545 | 0.12 |
| USD | 4,927,000 | Netflix, Inc., 4.87%, 15/04/2028 | 4,983 | 0.37 |
| USD | 5,486,000 | Netflix, Inc., 5.87%, 15/11/2028 | 5,684 | 0.43 |
| USD | 4,658,000 | NextEra Energy Capital Holdings, Inc., 1.90%, 15/06/2028 | 4,431 | 0.33 |
| USD | 3,180,000 | NextEra Energy Capital Holdings, Inc., 4.85%, 04/02/2028 | 3,208 | 0.24 |
| USD | 3,780,000 | NextEra Energy Capital Holdings, Inc., 4.90%, 28/02/2028 | 3,808 | 0.29 |
| USD | 3,125,000 | NiSource, Inc., 5.25%, 30/03/2028 | 3,168 | 0.24 |
| USD | 1,256,000 | NNN REIT, Inc., 4.30%, 15/10/2028 | 1,250 | 0.09 |
| USD | 1,199,000 | Nordson Corp., 5.60%, 15/09/2028 | 1,223 | 0.09 |
| USD | 2,013,000 | Norfolk Southern Corp., 3.80%, 01/08/2028 | 1,990 | 0.15 |
| USD | 790,000 | North Haven Private Income Fund LLC, 5.12%, 25/09/2028 | 772 | 0.06 |
| USD | 1,405,000 | Northern Trust Corp., 3.65%, 03/08/2028 | 1,389 | 0.10 |
| USD | 1,995,000 | Novartis Capital Corp., 3.90%, 05/11/2028 | 1,981 | 0.15 |
| USD | 1,569,000 | Nucor Corp., 3.95%, 01/05/2028 | 1,558 | 0.12 |
| USD | 3,578,000 | NVIDIA Corp., 1.55%, 15/06/2028^ | 3,404 | 0.26 |
| USD | 1,385,000 | Omnicom Group, Inc., 4.65%, 01/10/2028 | 1,386 | 0.10 |
| USD | 2,225,000 | Oncor Electric Delivery Co. LLC, 3.70%, 15/11/2028 | 2,192 | 0.16 |
| USD | 1,863,000 | Oncor Electric Delivery Co. LLC, 4.30%, 15/05/2028 | 1,862 | 0.14 |
| USD | 2,674,000 | ONEOK, Inc., 4.55%, 15/07/2028 | 2,675 | 0.20 |
| USD | 2,403,000 | ONEOK, Inc., 5.65%, 01/11/2028 | 2,459 | 0.18 |
| USD | 5,911,000 | Oracle Corp., 2.30%, 25/03/2028 | 5,660 | 0.43 |
| USD | 2,412,000 | Oracle Corp., 4.50%, 06/05/2028^ | 2,407 | 0.18 |
| USD | 4,795,000 | Oracle Corp., 4.80%, 03/08/2028 | 4,795 | 0.36 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,502,000 | O'Reilly Automotive, Inc., 4.35%, 01/06/2028 | 1,501 | 0.11 |
| USD | 2,485,000 | Otis Worldwide Corp., 5.25%, 16/08/2028 | 2,529 | 0.19 |
| USD | 1,330,000 | PACCAR Financial Corp., 4.00%, 08/08/2028 | 1,327 | 0.10 |
| USD | 1,235,000 | PACCAR Financial Corp., 4.00%, 07/11/2028 | 1,230 | 0.09 |
| USD | 1,715,000 | PACCAR Financial Corp., 4.55%, 03/03/2028 | 1,726 | 0.13 |
| USD | 702,000 | PACCAR Financial Corp., 4.60%, 10/01/2028 | 707 | 0.05 |
| USD | 1,066,000 | PACCAR Financial Corp., 4.95%, 10/08/2028 | 1,082 | 0.08 |
| USD | 2,595,000 | Pacific Gas & Electric Co., 3.00%, 15/06/2028 | 2,515 | 0.19 |
| USD | 2,840,000 | Pacific Gas & Electric Co., 3.75%, 01/07/2028 | 2,789 | 0.21 |
| USD | 1,060,000 | Pacific Gas & Electric Co., 4.65%, 01/08/2028 | 1,059 | 0.08 |
| USD | 2,280,000 | Pacific Gas & Electric Co., 5.00%, 04/06/2028 | 2,296 | 0.17 |
| USD | 1,405,000 | PayPal Holdings, Inc., 4.45%, 06/03/2028 | 1,406 | 0.11 |
| USD | 1,525,000 | PayPal Holdings, Inc., 4.55%, 01/06/2028 | 1,529 | 0.12 |
| USD | 2,561,000 | PepsiCo, Inc., 3.60%, 18/02/2028 | 2,539 | 0.19 |
| USD | 2,115,000 | PepsiCo, Inc., 4.45%, 07/02/2028 | 2,125 | 0.16 |
| USD | 1,991,000 | PepsiCo, Inc., 4.45%, 15/05/2028 | 2,003 | 0.15 |
| USD | 3,262,000 | Pfizer, Inc., 3.60%, 15/09/2028 | 3,221 | 0.24 |
| USD | 2,325,000 | Pharmacia LLC, 6.60%, 01/12/2028 | 2,447 | 0.18 |
| USD | 1,545,000 | Pinnacle Bank, 5.62%, 15/02/2028 | 1,562 | 0.12 |
| USD | 4,265,000 | PNC Bank NA, 4.05%, 26/07/2028 | 4,225 | 0.32 |
| USD | 1,990,000 | Procter & Gamble Co., 3.95%, 26/01/2028 | 1,988 | 0.15 |
| USD | 1,516,000 | Prologis LP, 3.88%, 15/09/2028 | 1,499 | 0.11 |
| USD | 1,395,000 | Prologis LP, 4.00%, 15/09/2028 | 1,384 | 0.10 |
| USD | 2,386,000 | Prologis LP, 4.87%, 15/06/2028 | 2,411 | 0.18 |
| USD | 405,000 | Public Service Co. of New Hampshire, 4.40%, 01/07/2028 | 406 | 0.03 |
| USD | 1,078,000 | Public Service Electric & Gas Co., 3.65%, 01/09/2028 | 1,062 | 0.08 |
| USD | 1,302,000 | Public Service Electric & Gas Co., 3.70%, 01/05/2028 | 1,290 | 0.10 |
| USD | 2,089,000 | Public Service Enterprise Group, Inc., 5.87%, 15/10/2028 | 2,148 | 0.16 |
| USD | 2,063,000 | Public Storage Operating Co., 1.85%, 01/05/2028 | 1,973 | 0.15 |
| USD | 1,683,000 | Public Storage Operating Co., 1.95%, 09/11/2028 | 1,589 | 0.12 |
| USD | 3,180,000 | QUALCOMM, Inc., 1.30%, 20/05/2028 | 3,008 | 0.23 |
| USD | 1,565,000 | Quanta Services, Inc., 4.30%, 09/08/2028 | 1,561 | 0.12 |
| USD | 1,262,000 | Realty Income Corp., 2.10%, 15/03/2028 | 1,213 | 0.09 |
| USD | 1,589,000 | Realty Income Corp., 2.20%, 15/06/2028 | 1,523 | 0.11 |
| USD | 1,404,000 | Realty Income Corp., 4.70%, 15/12/2028 | 1,412 | 0.11 |
| USD | 3,579,000 | Regal Rexnord Corp., 6.05%, 15/04/2028 | 3,662 | 0.28 |
| USD | 1,676,000 | Regions Financial Corp., 1.80%, 12/08/2028 | 1,580 | 0.12 |
| USD | 2,861,000 | Republic Services, Inc., 3.95%, 15/05/2028 | 2,846 | 0.21 |
| USD | 1,600,000 | Revvity, Inc., 1.90%, 15/09/2028 | 1,506 | 0.11 |
| USD | 973,000 | Rexford Industrial Realty LP, 5.00%, 15/06/2028 | 981 | 0.07 |
| USD | 2,624,000 | Roper Technologies, Inc., 4.20%, 15/09/2028 | 2,603 | 0.20 |
| USD | 1,475,000 | Roper Technologies, Inc., 4.25%, 15/09/2028 | 1,466 | 0.11 |
| USD | 2,266,000 | Ryder System, Inc., 5.25%, 01/06/2028 | 2,299 | 0.17 |
| USD | 1,588,000 | Ryder System, Inc., 5.65%, 01/03/2028 | 1,621 | 0.12 |
| USD | 1,133,000 | Ryder System, Inc., 6.30%, 01/12/2028 | 1,179 | 0.09 |
| USD | 2,428,000 | S&P Global, Inc., 4.75%, 01/08/2028^ | 2,447 | 0.18 |
| USD | 3,139,000 | Salesforce, Inc., 1.50%, 15/07/2028^ | 2,957 | 0.22 |
| USD | 4,532,000 | Salesforce, Inc., 3.70%, 11/04/2028 | 4,480 | 0.34 |
| USD | 10,460,000 | Salesforce, Inc., 4.50%, 15/03/2028 | 10,477 | 0.79 |
| USD | 2,081,000 | San Diego Gas & Electric Co., 4.95%, 15/08/2028 | 2,103 | 0.16 |
| USD | 700,000 | ServiceNow, Inc., 4.25%, 15/05/2028 | 701 | 0.05 |
| USD | 4,364,000 | Shell Finance U.S., Inc., 3.88%, 13/11/2028 | 4,328 | 0.33 |
| USD | 1,815,000 | Sherwin-Williams Co., 4.30%, 15/08/2028 | 1,808 | 0.14 |
| USD | 1,250,000 | Sherwin-Williams Co., 4.55%, 01/03/2028 | 1,252 | 0.09 |
| USD | 545,000 | Sixth Street Specialty Lending, Inc., 6.95%, 14/08/2028 | 562 | 0.04 |
| USD | 2,464,000 | Southern California Edison Co., 5.30%, 01/03/2028 | 2,491 | 0.19 |
| USD | 1,778,000 | Southern California Edison Co., 5.65%, 01/10/2028 | 1,815 | 0.14 |
| USD | 1,060,000 | Southern Co. Gas Capital Corp., 4.05%, 15/09/2028 | 1,052 | 0.08 |
| USD | 2,350,000 | Southwest Airlines Co., 4.38%, 15/11/2028 | 2,334 | 0.18 |
| USD | 985,000 | Southwest Gas Corp., 3.70%, 01/04/2028 | 971 | 0.07 |
| USD | 870,000 | Southwest Gas Corp., 5.45%, 23/03/2028 | 883 | 0.07 |
| USD | 7,653,000 | Sprint Capital Corp., 6.87%, 15/11/2028^ | 8,061 | 0.61 |
| USD | 1,727,000 | Stanley Black & Decker, Inc., 4.25%, 15/11/2028^ | 1,720 | 0.13 |
| USD | 910,000 | Stanley Black & Decker, Inc., 6.00%, 06/03/2028 | 934 | 0.07 |
| USD | 2,234,000 | Starbucks Corp., 4.00%, 15/11/2028 | 2,212 | 0.17 |
| USD | 1,278,000 | Starbucks Corp., 4.50%, 15/05/2028 | 1,280 | 0.10 |
| USD | 3,970,000 | State Street Corp., 4.54%, 28/02/2028 | 3,994 | 0.30 |
| USD | 2,205,000 | Steel Dynamics, Inc., 4.00%, 15/12/2028 | 2,179 | 0.16 |
| USD | 2,245,000 | Stryker Corp., 4.70%, 10/02/2028 | 2,258 | 0.17 |
| USD | 1,814,000 | Stryker Corp., 4.85%, 08/12/2028 | 1,834 | 0.14 |
| USD | 1,353,000 | Sumisho Air Lease Corp., 2.10%, 01/09/2028 | 1,278 | 0.10 |
| USD | 2,675,000 | Sumisho Air Lease Corp., 4.40%, 24/03/2028 | 2,663 | 0.20 |
| USD | 1,338,000 | Sumisho Air Lease Corp., 4.63%, 01/10/2028 | 1,334 | 0.10 |
| USD | 2,304,000 | Sumisho Air Lease Corp., 5.30%, 01/02/2028 | 2,326 | 0.17 |
| USD | 1,320,000 | Sun Communities Operating LP, 2.30%, 01/11/2028 | 1,253 | 0.09 |
| USD | 300,000 | Sutter Health, 3.70%, 15/08/2028 | 296 | 0.02 |
| USD | 3,075,000 | Synopsys, Inc., 4.65%, 01/04/2028 | 3,087 | 0.23 |
| USD | 1,035,000 | System Energy Resources, Inc., 6.00%, 15/04/2028 | 1,060 | 0.08 |
| USD | 2,413,000 | Take-Two Interactive Software, Inc., 4.95%, 28/03/2028 | 2,432 | 0.18 |
| USD | 1,370,000 | Target Corp., 4.35%, 15/06/2028 | 1,373 | 0.10 |
| USD | 802,000 | TCI Communications, Inc., 7.12%, 15/02/2028 | 837 | 0.06 |
| USD | 1,830,000 | TD SYNNEX Corp., 2.38%, 09/08/2028 | 1,741 | 0.13 |
| USD | 1,297,000 | Tennessee Gas Pipeline Co. LLC, 7.00%, 15/10/2028 | 1,368 | 0.10 |
| USD | 2,363,000 | Texas Instruments, Inc., 4.60%, 15/02/2028 | 2,379 | 0.18 |
| USD | 2,273,000 | Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028 | 2,141 | 0.16 |
| USD | 1,017,000 | Timken Co., 4.50%, 15/12/2028 | 1,015 | 0.08 |
| USD | 1,700,000 | TJX Cos., Inc., 1.15%, 15/05/2028 | 1,605 | 0.12 |
| USD | 2,999,000 | T-Mobile USA, Inc., 4.80%, 15/07/2028 | 3,021 | 0.23 |
| USD | 3,151,000 | T-Mobile USA, Inc., 4.95%, 15/03/2028 | 3,182 | 0.24 |
| USD | 2,209,000 | Toyota Motor Credit Corp., 1.90%, 06/04/2028 | 2,123 | 0.16 |
| USD | 2,015,000 | Toyota Motor Credit Corp., 3.05%, 11/01/2028 | 1,981 | 0.15 |
| USD | 2,070,000 | Toyota Motor Credit Corp., 3.75%, 12/01/2028 | 2,057 | 0.15 |
| USD | 2,405,000 | Toyota Motor Credit Corp., 4.05%, 05/09/2028 | 2,395 | 0.18 |
| USD | 2,600,000 | Toyota Motor Credit Corp., 4.25%, 12/05/2028 | 2,606 | 0.20 |
| USD | 2,953,000 | Toyota Motor Credit Corp., 4.63%, 12/01/2028 | 2,975 | 0.22 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,975,000 | Toyota Motor Credit Corp., 5.25%, 11/09/2028 | 2,015 | 0.15 |
| USD | 1,747,000 | Trane Technologies Holdco, Inc., 3.75%, 21/08/2028 | 1,728 | 0.13 |
| USD | 1,691,000 | Trimble, Inc., 4.90%, 15/06/2028 | 1,695 | 0.13 |
| USD | 2,681,000 | U.S. Bancorp, 3.90%, 26/04/2028 | 2,663 | 0.20 |
| USD | 675,000 | UL Solutions, Inc., 6.50%, 20/10/2028 | 704 | 0.05 |
| USD | 2,325,000 | Unilever Capital Corp., 4.87%, 08/09/2028 | 2,356 | 0.18 |
| USD | 3,483,000 | Union Pacific Corp., 3.95%, 10/09/2028 | 3,459 | 0.26 |
| USD | 1,127,342 | United Airlines Pass-Through Trust, 2.88%, 07/04/2030 | 1,082 | 0.08 |
| USD | 799,661 | United Airlines Pass-Through Trust, 3.10%, 07/01/2030 | 777 | 0.06 |
| USD | 3,623,000 | UnitedHealth Group, Inc., 3.85%, 15/06/2028^ | 3,595 | 0.27 |
| USD | 2,721,000 | UnitedHealth Group, Inc., 3.88%, 15/12/2028 | 2,689 | 0.20 |
| USD | 1,500,000 | UnitedHealth Group, Inc., 4.40%, 15/06/2028^ | 1,502 | 0.11 |
| USD | 3,230,000 | UnitedHealth Group, Inc., 5.25%, 15/02/2028 | 3,282 | 0.25 |
| USD | 2,055,000 | Valero Energy Corp., 4.35%, 01/06/2028 | 2,051 | 0.15 |
| USD | 2,205,000 | Veralto Corp., 5.35%, 18/09/2028 | 2,242 | 0.17 |
| USD | 6,232,000 | Verizon Communications, Inc., 2.10%, 22/03/2028 | 5,994 | 0.45 |
| USD | 8,781,000 | Verizon Communications, Inc., 4.33%, 21/09/2028 | 8,782 | 0.66 |
| USD | 4,188,000 | VICI Properties LP, 4.75%, 15/02/2028 | 4,195 | 0.32 |
| USD | 840,000 | VICI Properties LP, 4.75%, 01/04/2028 | 840 | 0.06 |
| USD | 2,546,000 | VMware LLC, 1.80%, 15/08/2028 | 2,407 | 0.18 |
| USD | 1,597,000 | Vontier Corp., 2.40%, 01/04/2028 | 1,532 | 0.12 |
| USD | 3,806,000 | Walmart, Inc., 1.50%, 22/09/2028^ | 3,592 | 0.27 |
| USD | 4,090,000 | Walmart, Inc., 3.70%, 26/06/2028 | 4,062 | 0.31 |
| USD | 2,301,000 | Walmart, Inc., 3.90%, 15/04/2028 | 2,296 | 0.17 |
| USD | 3,117,000 | Walt Disney Co., 2.20%, 13/01/2028 | 3,030 | 0.23 |
| USD | 1,620,000 | Waste Management, Inc., 1.15%, 15/03/2028 | 1,536 | 0.12 |
| USD | 3,110,000 | Waste Management, Inc., 4.50%, 15/03/2028 | 3,126 | 0.23 |
| USD | 2,294,000 | Welltower OP LLC, 4.25%, 15/04/2028 | 2,291 | 0.17 |
| USD | 1,058,000 | Western Midstream Operating LP, 4.75%, 15/08/2028 | 1,059 | 0.08 |
| USD | 4,112,000 | Westinghouse Air Brake Technologies Corp., 4.70%, 15/09/2028 | 4,120 | 0.31 |
| USD | 2,905,000 | Williams Cos., Inc., 5.30%, 15/08/2028 | 2,957 | 0.22 |
| USD | 1,828,000 | Willis North America, Inc., 4.50%, 15/09/2028 | 1,825 | 0.14 |
| USD | 1,595,000 | WRKCo, Inc., 3.90%, 01/06/2028 | 1,576 | 0.12 |
| USD | 1,593,000 | Zimmer Biomet Holdings, Inc., 5.35%, 01/12/2028^ | 1,625 | 0.12 |
| USD | 1,497,000 | Zoetis, Inc., 3.90%, 20/08/2028 | 1,479 | 0.11 |
| USD | 2,650,000 | Zoetis, Inc., 4.15%, 17/08/2028 | 2,635 | 0.20 |
| | | **Total United States** | **1,059,349** | **79.57** |
| **Total investments in corporate debt instruments** | | | **1,315,805** | **98.83** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,315,805** | **98.83** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.04%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (30 November 2025: 0.04%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 406,490,654 | USD | 23,160,480 | State Street Bank and Trust Company | 01/06/2026 | 281 | 0.02 |
| **Total unrealised gain** | | | | | | **281** | **0.02** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **281** | **0.02** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 15,620,561 | USD | 21,225,516 | State Street Bank and Trust Company | 01/06/2026 | (170) | (0.01) |
| **Total unrealised loss** | | | | | | **(170)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(170)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **111** | **0.01** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,316,086 | 98.85 |
| Total financial liabilities at fair value through profit or loss | | | (170) | (0.01) |
| Cash and cash collateral | | | (4) | (0.00) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.15%)** | | |
| USD | 45,597 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 4,562 | 0.34 |
| **Total cash equivalents** | | | **4,562** | **0.34** |
| Other assets and liabilities | | | 10,853 | 0.82 |
| **Net asset value attributable to redeemable shareholders** | | | **1,331,327** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.80 |
| Transferable securities dealt in on another regulated market | 0.82 |
| Over-the-counter financial derivative instruments | 0.02 |
| Other assets | 1.36 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.01%)** | | | | |
| **Corporate debt instruments (30 November 2025: 99.01%)** | | | | |
| | | **Australia (30 November 2025: 2.27%)** | | |
| EUR | 5,300,000 | Commonwealth Bank of Australia, 1.13%, 18/01/2028 | 5,155 | 0.21 |
| EUR | 6,575,000 | Macquarie Group Ltd., 0.35%, 03/03/2028 | 6,282 | 0.26 |
| EUR | 10,579,000 | National Australia Bank Ltd., 1.37%, 30/08/2028 | 10,215 | 0.42 |
| EUR | 8,735,000 | National Australia Bank Ltd., 2.12%, 24/05/2028 | 8,599 | 0.35 |
| EUR | 4,300,000 | Scentre Group Trust 1/Scentre Group Trust 2, 1.75%, 11/04/2028 | 4,200 | 0.17 |
| EUR | 4,350,000 | Sydney Airport Finance Co. Pty. Ltd., 1.75%, 26/04/2028 | 4,248 | 0.18 |
| EUR | 4,400,000 | Toyota Finance Australia Ltd., 0.44%, 13/01/2028 | 4,226 | 0.18 |
| EUR | 7,343,000 | Westpac Banking Corp., 1.45%, 17/07/2028 | 7,121 | 0.29 |
| EUR | 4,875,000 | Woolworths Group Ltd., 0.38%, 15/11/2028 | 4,571 | 0.19 |
| | | **Total Australia** | **54,617** | **2.25** |
| | | **Austria (30 November 2025: 1.32%)** | | |
| EUR | 4,400,000 | A1 Towers Holding GmbH, 5.25%, 13/07/2028 | 4,561 | 0.19 |
| EUR | 4,400,000 | Erste Group Bank AG, 0.13%, 17/05/2028 | 4,170 | 0.17 |
| EUR | 6,350,000 | Mondi Finance Europe GmbH, 2.37%, 01/04/2028^ | 6,256 | 0.26 |
| EUR | 4,315,000 | OMV AG, 1.88%, 04/12/2028 | 4,215 | 0.17 |
| EUR | 4,217,000 | OMV AG, 2.00%, 09/04/2028^ | 4,158 | 0.17 |
| EUR | 4,300,000 | Raiffeisen Bank International AG, 5.75%, 27/01/2028 | 4,479 | 0.18 |
| EUR | 3,003,000 | Wienerberger AG, 4.87%, 04/10/2028^ | 3,107 | 0.13 |
| | | **Total Austria** | **30,946** | **1.27** |
| | | **Belgium (30 November 2025: 2.12%)** | | |
| EUR | 25,000,000 | Anheuser-Busch InBev SA, 2.00%, 17/03/2028 | 24,629 | 1.01 |
| EUR | 7,800,000 | Barry Callebaut Services NV, 3.75%, 19/02/2028 | 7,847 | 0.32 |
| EUR | 2,400,000 | Elia Group SA, 1.50%, 05/09/2028^ | 2,312 | 0.10 |
| EUR | 4,800,000 | Elia Transmission Belgium SA, 3.25%, 04/04/2028 | 4,823 | 0.20 |
| EUR | 6,000,000 | Sofina SA, 1.00%, 23/09/2028 | 5,691 | 0.23 |
| EUR | 6,300,000 | Solvay SA, 3.87%, 03/04/2028 | 6,352 | 0.26 |
| | | **Total Belgium** | **51,654** | **2.12** |
| | | **Bermuda (30 November 2025: 0.00%)** | | |
| EUR | 4,750,000 | Athora Holding Ltd., 6.63%, 16/06/2028 | 4,970 | 0.21 |
| | | **Total Bermuda** | **4,970** | **0.21** |
| | | **Canada (30 November 2025: 0.73%)** | | |
| EUR | 6,495,000 | Bank of Nova Scotia, 0.25%, 01/11/2028 | 6,104 | 0.25 |
| EUR | 4,423,000 | National Bank of Canada, 3.75%, 25/01/2028 | 4,476 | 0.19 |
| EUR | 6,519,000 | Royal Bank of Canada, 4.13%, 05/07/2028 | 6,665 | 0.27 |
| | | **Total Canada** | **17,245** | **0.71** |
| | | **Cayman Islands (30 November 2025: 0.23%)** | | |
| EUR | 5,468,000 | CK Hutchison Finance 16 Ltd., 2.00%, 06/04/2028 | 5,359 | 0.22 |
| | | **Total Cayman Islands** | **5,359** | **0.22** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Czech Republic (30 November 2025: 0.17%)** | | |
| EUR | 4,275,000 | EP Infrastructure AS, 2.05%, 09/10/2028 | 4,147 | 0.17 |
| | | **Total Czech Republic** | **4,147** | **0.17** |
| | | **Denmark (30 November 2025: 1.18%)** | | |
| EUR | 6,081,000 | Carlsberg Breweries AS, 4.00%, 05/10/2028 | 6,207 | 0.26 |
| EUR | 6,592,000 | Nykredit Realkredit AS, 0.37%, 17/01/2028 | 6,317 | 0.26 |
| EUR | 6,577,000 | Nykredit Realkredit AS, 4.00%, 17/07/2028 | 6,688 | 0.27 |
| EUR | 4,425,000 | Pandora AS, 4.50%, 10/04/2028 | 4,515 | 0.19 |
| EUR | 4,350,000 | TDC Net AS, 5.06%, 31/05/2028 | 4,472 | 0.18 |
| | | **Total Denmark** | **28,199** | **1.16** |
| | | **Finland (30 November 2025: 2.17%)** | | |
| EUR | 2,600,000 | Huhtamaki OYJ, 5.12%, 24/11/2028 | 2,698 | 0.11 |
| EUR | 2,550,000 | Metso OYJ, 0.88%, 26/05/2028 | 2,442 | 0.10 |
| EUR | 4,360,000 | Nokia OYJ, 3.12%, 15/05/2028^ | 4,366 | 0.18 |
| EUR | 8,674,000 | Nordea Bank Abp, 0.50%, 02/11/2028 | 8,164 | 0.33 |
| EUR | 8,718,000 | Nordea Bank Abp, 4.12%, 05/05/2028 | 8,897 | 0.37 |
| EUR | 4,349,000 | OP Corporate Bank PLC, 0.38%, 16/06/2028 | 4,122 | 0.17 |
| EUR | 4,375,000 | OP Corporate Bank PLC, 0.38%, 08/12/2028 | 4,079 | 0.17 |
| EUR | 5,655,000 | OP Corporate Bank PLC, 4.00%, 13/06/2028 | 5,766 | 0.24 |
| EUR | 5,300,000 | Teollisuuden Voima OYJ, 1.37%, 23/06/2028 | 5,118 | 0.21 |
| EUR | 6,589,000 | UPM-Kymmene OYJ, 0.13%, 19/11/2028 | 6,135 | 0.25 |
| | | **Total Finland** | **51,787** | **2.13** |
| | | **France (30 November 2025: 18.96%)** | | |
| EUR | 5,300,000 | Abertis France SAS, 0.63%, 14/09/2028 | 5,007 | 0.21 |
| EUR | 6,000,000 | Accor SA, 2.37%, 29/11/2028 | 5,905 | 0.24 |
| EUR | 8,700,000 | Air Liquide Finance SA, 1.25%, 13/06/2028 | 8,441 | 0.35 |
| EUR | 4,300,000 | APRR SA, 0.00%, 19/06/2028 | 4,052 | 0.17 |
| EUR | 6,100,000 | Autoroutes du Sud de la France SA, 1.38%, 27/06/2028 | 5,914 | 0.24 |
| EUR | 4,270,000 | AXA SA, 1.13%, 15/05/2028 | 4,149 | 0.17 |
| EUR | 8,700,000 | Ayvens SA, 3.87%, 24/01/2028 | 8,820 | 0.36 |
| EUR | 8,400,000 | Ayvens SA, 4.87%, 06/10/2028 | 8,719 | 0.36 |
| EUR | 6,500,000 | Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028 | 6,155 | 0.25 |
| EUR | 8,700,000 | Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028 | 8,202 | 0.34 |
| EUR | 12,900,000 | Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028 | 12,164 | 0.50 |
| EUR | 9,000,000 | Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028^ | 8,725 | 0.36 |
| EUR | 4,400,000 | Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028 | 4,341 | 0.18 |
| EUR | 8,700,000 | Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028 | 8,821 | 0.36 |
| EUR | 4,400,000 | Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028 | 4,474 | 0.18 |
| EUR | 8,621,000 | BNP Paribas SA, 1.50%, 23/05/2028 | 8,377 | 0.34 |
| EUR | 8,611,000 | BNP Paribas SA, 1.50%, 25/05/2028 | 8,376 | 0.34 |
| EUR | 8,700,000 | Bouygues SA, 1.13%, 24/07/2028 | 8,373 | 0.34 |
| EUR | 8,600,000 | BPCE SA, 1.00%, 05/10/2028 | 8,247 | 0.34 |
| EUR | 6,600,000 | BPCE SA, 1.63%, 31/01/2028 | 6,453 | 0.27 |
| EUR | 10,900,000 | BPCE SA, 3.50%, 25/01/2028 | 10,990 | 0.45 |
| EUR | 4,300,000 | BPCE SA, 4.12%, 10/07/2028 | 4,400 | 0.18 |
| EUR | 8,600,000 | BPCE SA, 4.37%, 13/07/2028 | 8,816 | 0.36 |

### iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 4,400,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028 | 4,180 | 0.17 |
| EUR | 4,200,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028 | 4,193 | 0.17 |
| EUR | 4,300,000 | Capgemini SE, 1.75%, 18/04/2028 | 4,211 | 0.17 |
| EUR | 4,300,000 | Capgemini SE, 2.50%, 25/09/2028 | 4,248 | 0.17 |
| EUR | 4,300,000 | Carrefour SA, 2.87%, 08/12/2028 | 4,274 | 0.18 |
| EUR | 7,300,000 | Carrefour SA, 4.12%, 12/10/2028 | 7,462 | 0.31 |
| EUR | 6,000,000 | Cie de Saint-Gobain SA, 1.88%, 21/09/2028 | 5,864 | 0.24 |
| EUR | 4,400,000 | Cie de Saint-Gobain SA, 2.13%, 10/06/2028^ | 4,332 | 0.18 |
| EUR | 6,000,000 | Cie de Saint-Gobain SA, 2.75%, 04/04/2028 | 5,974 | 0.25 |
| EUR | 4,300,000 | Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028 | 4,011 | 0.17 |
| EUR | 5,600,000 | Cofiroute SA, 0.75%, 09/09/2028 | 5,327 | 0.22 |
| EUR | 8,700,000 | Credit Agricole SA, 0.38%, 20/04/2028 | 8,288 | 0.34 |
| EUR | 4,400,000 | Credit Mutuel Arkea SA, 0.38%, 03/10/2028 | 4,148 | 0.17 |
| EUR | 4,300,000 | Credit Mutuel Arkea SA, 3.87%, 22/05/2028 | 4,376 | 0.18 |
| EUR | 13,700,000 | Danone SA, 1.21%, 03/11/2028 | 13,179 | 0.54 |
| EUR | 4,700,000 | Elis SA, 1.63%, 03/04/2028 | 4,584 | 0.19 |
| EUR | 6,500,000 | Engie SA, 1.38%, 22/06/2028 | 6,297 | 0.26 |
| EUR | 10,700,000 | EssilorLuxottica SA, 0.50%, 05/06/2028 | 10,233 | 0.42 |
| EUR | 6,500,000 | HSBC Continental Europe SA, 1.38%, 04/09/2028 | 6,290 | 0.26 |
| EUR | 6,000,000 | Indigo Group SAS, 1.63%, 19/04/2028 | 5,856 | 0.24 |
| EUR | 5,300,000 | JCDecaux SE, 2.62%, 24/04/2028 | 5,244 | 0.22 |
| EUR | 5,200,000 | Kering SA, 0.75%, 13/05/2028^ | 4,982 | 0.20 |
| EUR | 4,000,000 | Legrand SA, 0.63%, 24/06/2028 | 3,814 | 0.16 |
| EUR | 8,700,000 | L'Oreal SA, 2.87%, 19/05/2028 | 8,718 | 0.36 |
| EUR | 3,000,000 | Nerval SAS, 3.62%, 20/07/2028 | 3,025 | 0.12 |
| EUR | 6,500,000 | Orange SA, 2.50%, 13/11/2028 | 6,426 | 0.26 |
| EUR | 5,200,000 | Pernod Ricard SA, 3.25%, 02/11/2028^ | 5,229 | 0.22 |
| EUR | 6,507,000 | RCI Banque SA, 4.87%, 14/06/2028 | 6,698 | 0.28 |
| EUR | 5,637,000 | RCI Banque SA, 4.87%, 21/09/2028 | 5,826 | 0.24 |
| EUR | 2,600,000 | SANEF SA, 0.95%, 19/10/2028 | 2,474 | 0.10 |
| EUR | 5,900,000 | Sanofi SA, 1.13%, 05/04/2028 | 5,738 | 0.24 |
| EUR | 4,300,000 | Schneider Electric SE, 3.25%, 12/06/2028 | 4,327 | 0.18 |
| EUR | 8,700,000 | Societe Generale SA, 0.13%, 18/02/2028 | 8,305 | 0.34 |
| EUR | 6,600,000 | Societe Generale SA, 1.38%, 13/01/2028 | 6,433 | 0.26 |
| EUR | 10,800,000 | Societe Generale SA, 2.12%, 27/09/2028 | 10,567 | 0.43 |
| EUR | 8,600,000 | Societe Generale SA, 4.12%, 21/11/2028 | 8,838 | 0.36 |
| EUR | 4,231,000 | Sodexo SA, 1.00%, 17/07/2028 | 4,064 | 0.17 |
| EUR | 6,600,000 | Suez SACA, 4.62%, 03/11/2028 | 6,801 | 0.28 |
| EUR | 5,100,000 | TDF Infrastructure SAS, 5.62%, 21/07/2028 | 5,290 | 0.22 |
| EUR | 5,900,000 | Teleperformance SE, 5.25%, 22/11/2028^ | 6,154 | 0.25 |
| EUR | 5,700,000 | TotalEnergies Capital International SA, 0.70%, 31/05/2028 | 5,465 | 0.22 |
| EUR | 12,500,000 | TotalEnergies Capital International SA, 0.75%, 12/07/2028^ | 11,960 | 0.49 |
| EUR | 5,600,000 | Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028 | 5,305 | 0.22 |
| EUR | 4,925,000 | Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 | 4,801 | 0.20 |
| EUR | 5,900,000 | Veolia Environnement SA, 1.25%, 15/04/2028 | 5,712 | 0.23 |
| EUR | 6,800,000 | Veolia Environnement SA, 1.25%, 19/05/2028 | 6,574 | 0.27 |
| EUR | 4,300,000 | Vinci SA, 0.00%, 27/11/2028^ | 4,009 | 0.17 |
| EUR | 4,812,000 | WPP Finance SA, 4.12%, 30/05/2028 | 4,873 | 0.20 |
| | | **Total France** | **452,900** | **18.61** |
| | | **Germany (30 November 2025: 8.64%)** | | |
| EUR | 4,300,000 | Aareal Bank AG, 0.75%, 18/04/2028^ | 4,112 | 0.17 |
| EUR | 4,300,000 | adidas AG, 0.00%, 05/10/2028 | 4,035 | 0.17 |
| EUR | 4,401,000 | Albemarle New Holding GmbH, 1.63%, 25/11/2028 | 4,259 | 0.18 |
| EUR | 4,282,000 | Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028 | 4,192 | 0.17 |
| EUR | 4,400,000 | Amprion GmbH, 3.87%, 07/09/2028 | 4,466 | 0.18 |
| EUR | 6,600,000 | BASF SE, 3.12%, 29/06/2028 | 6,631 | 0.27 |
| EUR | 6,500,000 | Bertelsmann SE & Co. KGaA, 2.00%, 01/04/2028 | 6,386 | 0.26 |
| EUR | 4,256,000 | Commerzbank AG, 1.50%, 28/08/2028^ | 4,151 | 0.17 |
| EUR | 4,300,000 | Commerzbank AG, 1.88%, 28/02/2028 | 4,224 | 0.17 |
| EUR | 6,500,000 | Continental AG, 2.88%, 22/11/2028 | 6,456 | 0.27 |
| EUR | 6,565,000 | Continental AG, 4.00%, 01/06/2028 | 6,674 | 0.27 |
| EUR | 4,300,000 | Covestro AG, 4.75%, 15/11/2028 | 4,445 | 0.18 |
| EUR | 7,000,000 | Deutsche Bank AG, 1.75%, 17/01/2028 | 6,849 | 0.28 |
| EUR | 4,225,000 | Deutsche Lufthansa AG, 3.62%, 03/09/2028^ | 4,268 | 0.18 |
| EUR | 6,425,000 | Deutsche Pfandbriefbank AG, 3.25%, 01/09/2028 | 6,311 | 0.26 |
| EUR | 4,225,000 | Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^ | 4,232 | 0.17 |
| EUR | 6,461,000 | Deutsche Post AG, 1.63%, 05/12/2028 | 6,298 | 0.26 |
| EUR | 2,700,000 | DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028 | 2,532 | 0.10 |
| EUR | 5,074,000 | E.ON SE, 2.87%, 26/08/2028^ | 5,075 | 0.21 |
| EUR | 6,400,000 | Eurogrid GmbH, 1.50%, 18/04/2028 | 6,244 | 0.26 |
| EUR | 4,187,000 | Evonik Industries AG, 0.75%, 07/09/2028 | 3,985 | 0.16 |
| EUR | 5,100,000 | Fresenius Medical Care AG, 3.12%, 08/12/2028 | 5,100 | 0.21 |
| EUR | 5,305,000 | Hamburg Commercial Bank AG, 3.50%, 17/03/2028 | 5,335 | 0.22 |
| EUR | 4,300,000 | Hamburg Commercial Bank AG, 4.50%, 24/07/2028 | 4,398 | 0.18 |
| EUR | 6,300,000 | Hannover Rueck SE, 1.13%, 18/04/2028 | 6,141 | 0.25 |
| EUR | 10,900,000 | Mercedes-Benz Group AG, 1.38%, 11/05/2028 | 10,598 | 0.44 |
| EUR | 6,400,000 | Merck Financial Services GmbH, 0.50%, 16/07/2028 | 6,101 | 0.25 |
| EUR | 4,300,000 | Vier Gas Transport GmbH, 1.50%, 25/09/2028 | 4,159 | 0.17 |
| EUR | 6,900,000 | Volkswagen Bank GmbH, 2.75%, 19/06/2028 | 6,831 | 0.28 |
| EUR | 8,500,000 | Volkswagen Bank GmbH, 3.62%, 26/11/2028 | 8,552 | 0.35 |
| EUR | 4,300,000 | Volkswagen Bank GmbH, 4.37%, 03/05/2028 | 4,386 | 0.18 |
| EUR | 8,553,000 | Volkswagen Financial Services AG, 0.88%, 31/01/2028 | 8,242 | 0.34 |
| EUR | 6,900,000 | Volkswagen Financial Services AG, 3.37%, 06/04/2028 | 6,933 | 0.29 |
| EUR | 9,875,000 | Volkswagen Leasing GmbH, 3.87%, 11/10/2028 | 10,023 | 0.41 |
| EUR | 10,600,000 | Vonovia SE, 0.25%, 01/09/2028 | 9,944 | 0.41 |
| EUR | 4,200,000 | Vonovia SE, 1.50%, 14/01/2028 | 4,098 | 0.17 |
| EUR | 6,000,000 | Vonovia SE, 1.88%, 28/06/2028^ | 5,848 | 0.24 |
| | | **Total Germany** | **212,514** | **8.73** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Guernsey (30 November 2025: 0.16%)** | | |
| EUR | 4,000,000 | Sirius Real Estate Ltd., 1.75%, 24/11/2028 | 3,859 | 0.16 |
| | | **Total Guernsey** | **3,859** | **0.16** |
| | | **Iceland (30 November 2025: 0.23%)** | | |
| EUR | 2,575,000 | Arion Banki Hf., 4.62%, 21/11/2028 | 2,657 | 0.11 |
| EUR | 2,700,000 | Islandsbanki Hf., 4.63%, 27/03/2028^ | 2,764 | 0.11 |
| | | **Total Iceland** | **5,421** | **0.22** |
| | | **Ireland (30 November 2025: 1.50%)** | | |
| EUR | 4,350,000 | CA Auto Bank SpA, 2.75%, 07/07/2028^ | 4,324 | 0.18 |
| EUR | 5,148,000 | CRH Finance DAC, 1.38%, 18/10/2028 | 4,956 | 0.20 |
| EUR | 6,525,000 | Fiserv Funding ULC, 2.87%, 15/06/2028 | 6,473 | 0.27 |
| EUR | 4,405,000 | Fresenius Finance Ireland PLC, 0.50%, 01/10/2028 | 4,156 | 0.17 |
| EUR | 4,950,000 | Grenke Finance PLC, 3.87%, 05/10/2028 | 4,968 | 0.20 |
| EUR | 5,303,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028 | 5,295 | 0.22 |
| EUR | 6,100,000 | Linde PLC, 3.00%, 14/02/2028 | 6,114 | 0.25 |
| | | **Total Ireland** | **36,286** | **1.49** |
| | | **Italy (30 November 2025: 3.57%)** | | |
| EUR | 2,425,000 | Anima Holding SpA, 1.50%, 22/04/2028 | 2,346 | 0.10 |
| EUR | 10,475,000 | Autostrade per l'Italia SpA, 2.00%, 04/12/2028 | 10,168 | 0.42 |
| EUR | 8,647,000 | Eni SpA, 0.38%, 14/06/2028^ | 8,249 | 0.34 |
| EUR | 5,245,000 | Eni SpA, 1.13%, 19/09/2028 | 5,029 | 0.21 |
| EUR | 6,898,000 | Eni SpA, 1.63%, 17/05/2028 | 6,730 | 0.28 |
| EUR | 10,761,000 | Intesa Sanpaolo SpA, 0.75%, 16/03/2028 | 10,365 | 0.42 |
| EUR | 10,795,000 | Intesa Sanpaolo SpA, 1.75%, 20/03/2028 | 10,573 | 0.43 |
| EUR | 4,375,000 | Italgas SpA, 0.00%, 16/02/2028 | 4,161 | 0.17 |
| EUR | 7,300,000 | Prysmian SpA, 3.62%, 28/11/2028 | 7,375 | 0.30 |
| EUR | 5,175,000 | Snam SpA, 0.00%, 07/12/2028 | 4,801 | 0.20 |
| EUR | 4,350,000 | Snam SpA, 3.37%, 19/02/2028 | 4,378 | 0.18 |
| EUR | 6,176,000 | Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028 | 5,895 | 0.24 |
| EUR | 4,125,000 | Unipol Assicurazioni SpA, 3.87%, 01/03/2028 | 4,160 | 0.17 |
| | | **Total Italy** | **84,230** | **3.46** |
| | | **Japan (30 November 2025: 1.15%)** | | |
| EUR | 7,021,000 | Asahi Group Holdings Ltd., 0.54%, 23/10/2028 | 6,606 | 0.27 |
| EUR | 4,403,000 | Mizuho Financial Group, Inc., 1.60%, 10/04/2028 | 4,292 | 0.18 |
| EUR | 5,136,000 | Mizuho Financial Group, Inc., 4.16%, 20/05/2028 | 5,248 | 0.22 |
| EUR | 7,375,000 | NTT Finance Corp., 0.40%, 13/12/2028 | 6,896 | 0.28 |
| EUR | 4,150,000 | ORIX Corp., 4.47%, 01/06/2028 | 4,254 | 0.17 |
| | | **Total Japan** | **27,296** | **1.12** |
| | | **Jersey (30 November 2025: 0.18%)** | | |
| EUR | 4,323,000 | Aptiv Swiss Holdings Ltd., 1.60%, 15/09/2028 | 4,175 | 0.17 |
| | | **Total Jersey** | **4,175** | **0.17** |
| | | **Luxembourg (30 November 2025: 4.73%)** | | |
| EUR | 4,326,000 | ACEF Holding SCA, 0.75%, 14/06/2028 | 4,118 | 0.17 |
| EUR | 4,175,000 | ArcelorMittal SA, 3.12%, 13/12/2028 | 4,169 | 0.17 |
| EUR | 5,100,000 | Aroundtown SA, 1.45%, 09/07/2028^ | 4,907 | 0.20 |
| EUR | 7,800,000 | Becton Dickinson Euro Finance SARL, 0.33%, 13/08/2028 | 7,372 | 0.30 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 4,895,000 | Blackstone Property Partners Europe Holdings SARL, 1.00%, 04/05/2028 | 4,677 | 0.19 |
| EUR | 8,626,000 | CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028 | 8,231 | 0.34 |
| EUR | 6,428,000 | Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028 | 6,297 | 0.26 |
| EUR | 10,020,000 | Holcim Finance Luxembourg SA, 2.25%, 26/05/2028 | 9,863 | 0.41 |
| EUR | 5,228,000 | John Deere Cash Management SARL, 1.85%, 02/04/2028^ | 5,134 | 0.21 |
| EUR | 8,624,000 | Medtronic Global Holdings SCA, 0.38%, 15/10/2028 | 8,121 | 0.33 |
| EUR | 8,731,000 | Medtronic Global Holdings SCA, 3.00%, 15/10/2028 | 8,738 | 0.36 |
| EUR | 4,362,000 | Nestle Finance International Ltd., 3.00%, 15/03/2028^ | 4,391 | 0.18 |
| EUR | 15,952,000 | Novartis Finance SA, 0.00%, 23/09/2028 | 14,951 | 0.62 |
| EUR | 4,467,000 | Novartis Finance SA, 0.63%, 20/09/2028 | 4,252 | 0.18 |
| EUR | 6,400,000 | Traton Finance Luxembourg SA, 2.87%, 26/08/2028 | 6,348 | 0.26 |
| EUR | 4,400,000 | Traton Finance Luxembourg SA, 4.25%, 16/05/2028 | 4,487 | 0.18 |
| EUR | 4,400,000 | Tyco Electronics Group SA, 2.50%, 06/05/2028 | 4,363 | 0.18 |
| | | **Total Luxembourg** | **110,419** | **4.54** |
| | | **Mexico (30 November 2025: 0.22%)** | | |
| EUR | 5,207,000 | America Movil SAB de CV, 2.13%, 10/03/2028 | 5,123 | 0.21 |
| | | **Total Mexico** | **5,123** | **0.21** |
| | | **Netherlands (30 November 2025: 17.92%)** | | |
| EUR | 8,700,000 | ABN AMRO Bank NV, 4.00%, 16/01/2028 | 8,844 | 0.36 |
| EUR | 10,900,000 | ABN AMRO Bank NV, 4.37%, 20/10/2028 | 11,220 | 0.46 |
| EUR | 4,400,000 | Achmea Bank NV, 2.50%, 06/05/2028 | 4,354 | 0.18 |
| EUR | 4,450,000 | Adecco International Financial Services BV, 0.13%, 21/09/2028^ | 4,155 | 0.17 |
| EUR | 5,150,000 | AGCO International Holdings BV, 0.80%, 06/10/2028 | 4,859 | 0.20 |
| EUR | 4,219,000 | Alcon Finance BV, 2.38%, 31/05/2028 | 4,177 | 0.17 |
| EUR | 6,500,000 | Allianz Finance II BV, 3.00%, 13/03/2028 | 6,532 | 0.27 |
| EUR | 6,500,000 | American Medical Systems Europe BV, 1.38%, 08/03/2028 | 6,319 | 0.26 |
| EUR | 5,225,000 | ASR Nederland NV, 3.62%, 12/12/2028 | 5,285 | 0.22 |
| EUR | 6,445,000 | BMW Finance NV, 1.00%, 22/05/2028 | 6,207 | 0.26 |
| EUR | 6,535,000 | BMW Finance NV, 1.13%, 10/01/2028 | 6,360 | 0.26 |
| EUR | 8,625,000 | BMW Finance NV, 2.62%, 20/05/2028 | 8,572 | 0.35 |
| EUR | 4,376,000 | BMW Finance NV, 3.87%, 04/10/2028 | 4,463 | 0.18 |
| EUR | 7,365,000 | BMW International Investment BV, 3.25%, 17/11/2028 | 7,410 | 0.30 |
| EUR | 4,400,000 | Brenntag Finance BV, 3.75%, 24/04/2028 | 4,444 | 0.18 |
| EUR | 6,075,000 | Bunge Finance Europe BV, 1.00%, 24/09/2028 | 5,786 | 0.24 |
| EUR | 5,250,000 | Coca-Cola HBC Finance BV, 3.37%, 27/02/2028 | 5,287 | 0.22 |
| EUR | 6,100,000 | Coca-Cola HBC Finance BV, 3.37%, 01/10/2028 | 6,143 | 0.25 |
| EUR | 4,428,000 | Compass Group Finance Netherlands BV, 1.50%, 05/09/2028 | 4,292 | 0.18 |
| EUR | 5,700,000 | Daimler Truck International Finance BV, 3.12%, 23/03/2028 | 5,703 | 0.23 |
| EUR | 6,075,000 | Danfoss Finance I BV, 0.38%, 28/10/2028 | 5,697 | 0.23 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 12,960,000 | Deutsche Telekom International Finance BV, 1.50%, 03/04/2028 | 12,646 | 0.52 |
| EUR | 6,283,000 | Deutsche Telekom International Finance BV, 3.25%, 17/01/2028^ | 6,337 | 0.26 |
| EUR | 6,156,000 | Diageo Capital BV, 0.13%, 28/09/2028 | 5,770 | 0.24 |
| EUR | 4,184,000 | DSM BV, 0.25%, 23/06/2028^ | 3,962 | 0.16 |
| EUR | 8,650,000 | DSV Finance BV, 3.12%, 06/11/2028 | 8,663 | 0.36 |
| EUR | 6,475,000 | ENEL Finance International NV, 2.62%, 24/02/2028 | 6,441 | 0.26 |
| EUR | 6,575,000 | ENEL Finance International NV, 3.37%, 23/07/2028 | 6,620 | 0.27 |
| EUR | 5,150,000 | Euronext NV, 2.62%, 26/11/2028 | 5,102 | 0.21 |
| EUR | 6,280,000 | Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028 | 6,005 | 0.25 |
| EUR | 4,045,000 | Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028^ | 3,870 | 0.16 |
| EUR | 4,375,000 | Heineken NV, 2.57%, 03/10/2028 | 4,342 | 0.18 |
| EUR | 4,362,000 | IMCD NV, 4.87%, 18/09/2028 | 4,491 | 0.18 |
| EUR | 8,700,000 | ING Bank NV, 2.62%, 01/12/2028 | 8,623 | 0.35 |
| EUR | 8,700,000 | ING Groep NV, 1.38%, 11/01/2028 | 8,494 | 0.35 |
| EUR | 13,000,000 | ING Groep NV, 2.00%, 20/09/2028 | 12,709 | 0.52 |
| EUR | 6,600,000 | JAB Holdings BV, 2.00%, 18/05/2028 | 6,469 | 0.27 |
| EUR | 4,381,000 | Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028 | 4,420 | 0.18 |
| EUR | 5,500,000 | Koninklijke KPN NV, 1.13%, 11/09/2028 | 5,269 | 0.22 |
| EUR | 4,250,000 | Koninklijke Philips NV, 1.38%, 02/05/2028 | 4,123 | 0.17 |
| EUR | 6,101,000 | Linde Finance BV, 1.00%, 20/04/2028^ | 5,914 | 0.24 |
| EUR | 4,270,000 | Lseg Netherlands BV, 0.25%, 06/04/2028^ | 4,059 | 0.17 |
| EUR | 5,675,000 | Mercedes-Benz International Finance BV, 2.50%, 05/09/2028 | 5,620 | 0.23 |
| EUR | 4,400,000 | Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028 | 4,153 | 0.17 |
| EUR | 4,300,000 | NIBC Bank NV, 6.00%, 16/11/2028 | 4,583 | 0.19 |
| EUR | 5,732,000 | Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028 | 5,430 | 0.22 |
| EUR | 12,500,000 | Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028 | 12,383 | 0.51 |
| EUR | 2,675,000 | PACCAR Financial Europe BV, 2.50%, 13/11/2028 | 2,640 | 0.11 |
| EUR | 3,000,000 | PACCAR Financial Europe BV, 2.75%, 19/05/2028 | 2,985 | 0.12 |
| EUR | 4,800,000 | Pluxee NV, 3.50%, 04/09/2028 | 4,824 | 0.20 |
| EUR | 7,342,000 | Prosus NV, 1.54%, 03/08/2028^ | 7,046 | 0.29 |
| EUR | 6,500,000 | Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028^ | 6,459 | 0.27 |
| EUR | 8,664,000 | Shell International Finance BV, 0.75%, 15/08/2028 | 8,269 | 0.34 |
| EUR | 8,765,000 | Shell International Finance BV, 1.25%, 12/05/2028 | 8,497 | 0.35 |
| EUR | 8,750,000 | Shell International Finance BV, 1.50%, 07/04/2028 | 8,550 | 0.35 |
| EUR | 5,759,000 | Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028^ | 5,581 | 0.23 |
| EUR | 8,602,000 | Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028 | 8,624 | 0.35 |
| EUR | 8,600,000 | Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028 | 8,635 | 0.36 |
| EUR | 6,450,000 | Stellantis NV, 3.37%, 19/11/2028 | 6,441 | 0.26 |
| EUR | 8,538,000 | Stellantis NV, 4.50%, 07/07/2028 | 8,733 | 0.36 |
| EUR | 5,260,000 | Technip Energies NV, 1.13%, 28/05/2028 | 5,054 | 0.21 |
| EUR | 2,675,000 | Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^ | 2,543 | 0.10 |
| EUR | 2,650,000 | Toyota Motor Finance Netherlands BV, 2.63%, 11/12/2028^ | 2,614 | 0.11 |
| EUR | 7,750,000 | Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028 | 7,766 | 0.32 |
| EUR | 4,781,000 | Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028^ | 4,821 | 0.20 |
| EUR | 6,097,000 | Unilever Finance Netherlands BV, 1.13%, 29/04/2028 | 5,919 | 0.24 |
| EUR | 5,650,000 | Unilever Finance Netherlands BV, 1.75%, 16/11/2028^ | 5,508 | 0.23 |
| EUR | 10,700,000 | Volkswagen International Finance NV, 0.88%, 22/09/2028 | 10,161 | 0.42 |
| EUR | 6,400,000 | Volkswagen International Finance NV, 4.25%, 15/02/2028 | 6,514 | 0.27 |
| EUR | 8,200,000 | Wintershall Dea Finance BV, 1.33%, 25/09/2028 | 7,836 | 0.32 |
| EUR | 4,200,000 | WPC Eurobond BV, 1.35%, 15/04/2028 | 4,059 | 0.17 |
| | | **Total Netherlands** | **442,686** | **18.19** |
| | | **New Zealand (30 November 2025: 0.63%)** | | |
| EUR | 4,375,000 | ANZ New Zealand International Ltd., 2.99%, 27/03/2028 | 4,377 | 0.18 |
| EUR | 4,350,000 | ANZ New Zealand International Ltd., 3.53%, 24/01/2028 | 4,392 | 0.18 |
| EUR | 6,495,000 | ASB Bank Ltd., 0.25%, 08/09/2028 | 6,109 | 0.25 |
| | | **Total New Zealand** | **14,878** | **0.61** |
| | | **Norway (30 November 2025: 0.54%)** | | |
| EUR | 4,375,000 | Sparebank 1 Oestlandet, 0.13%, 03/03/2028 | 4,165 | 0.17 |
| EUR | 4,321,000 | SpareBank 1 SMN, 0.01%, 18/02/2028 | 4,110 | 0.17 |
| EUR | 4,259,000 | SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028 | 4,415 | 0.18 |
| | | **Total Norway** | **12,690** | **0.52** |
| | | **Poland (30 November 2025: 0.18%)** | | |
| EUR | 4,275,000 | ORLEN SA, 1.13%, 27/05/2028 | 4,103 | 0.17 |
| | | **Total Poland** | **4,103** | **0.17** |
| | | **Portugal (30 November 2025: 0.44%)** | | |
| EUR | 6,500,000 | EDP SA, 3.88%, 26/06/2028^ | 6,610 | 0.27 |
| EUR | 3,600,000 | Floene Energias SA, 4.87%, 03/07/2028 | 3,691 | 0.15 |
| | | **Total Portugal** | **10,301** | **0.42** |
| | | **Singapore (30 November 2025: 0.10%)** | | |
| EUR | 2,525,000 | CapitaLand Ascendas REIT, 0.75%, 23/06/2028 | 2,408 | 0.10 |
| | | **Total Singapore** | **2,408** | **0.10** |
| | | **Spain (30 November 2025: 4.56%)** | | |
| EUR | 4,100,000 | Amadeus IT Group SA, 1.88%, 24/09/2028 | 3,997 | 0.16 |
| EUR | 10,800,000 | Banco Santander SA, 0.20%, 11/02/2028 | 10,324 | 0.43 |
| EUR | 10,800,000 | Banco Santander SA, 2.12%, 08/02/2028 | 10,618 | 0.44 |
| EUR | 10,800,000 | Banco Santander SA, 3.87%, 16/01/2028 | 10,964 | 0.45 |
| EUR | 8,600,000 | Cellnex Finance Co. SA, 1.50%, 08/06/2028 | 8,341 | 0.34 |
| EUR | 5,100,000 | Colonial SFL Socimi SA, 0.50%, 21/04/2028 | 4,870 | 0.20 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 4,300,000 | Colonial SFL Socimi SA, 1.35%, 14/10/2028 | 4,148 | 0.17 |
| EUR | 6,200,000 | Enagas Financiaciones SA, 1.38%, 05/05/2028^ | 6,031 | 0.25 |
| EUR | 4,200,000 | Ferrovial Emisiones SA, 0.54%, 12/11/2028 | 3,961 | 0.16 |
| EUR | 5,700,000 | Iberdrola Finanzas SA, 2.62%, 30/03/2028 | 5,676 | 0.23 |
| EUR | 6,500,000 | Iberdrola Finanzas SA, 3.12%, 22/11/2028 | 6,533 | 0.27 |
| EUR | 4,300,000 | Open Bank SA, 4.12%, 05/05/2028^ | 4,396 | 0.18 |
| EUR | 6,000,000 | Red Electrica Financiaciones SA, 0.38%, 24/07/2028 | 5,700 | 0.23 |
| EUR | 5,500,000 | Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.50%, 29/09/2028 | 5,512 | 0.23 |
| EUR | 10,600,000 | Telefonica Emisiones SA, 1.72%, 12/01/2028 | 10,411 | 0.43 |
| EUR | 6,100,000 | Telefonica Emisiones SA, 2.32%, 17/10/2028 | 6,008 | 0.25 |
| | | **Total Spain** | **107,490** | **4.42** |
| | | **Sweden (30 November 2025: 4.30%)** | | |
| EUR | 2,675,000 | Electrolux AB, 4.50%, 29/09/2028^ | 2,729 | 0.11 |
| EUR | 6,300,000 | EQT AB, 2.38%, 06/04/2028 | 6,209 | 0.26 |
| EUR | 4,250,000 | Lansforsakringar Bank AB, 2.63%, 06/10/2028 | 4,211 | 0.17 |
| EUR | 3,365,000 | Molnlycke Holding AB, 4.25%, 08/09/2028 | 3,434 | 0.14 |
| EUR | 4,328,000 | Sandvik AB, 0.38%, 25/11/2028 | 4,060 | 0.17 |
| EUR | 8,773,000 | Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028 | 8,322 | 0.34 |
| EUR | 8,729,000 | Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028 | 8,836 | 0.36 |
| EUR | 8,629,000 | Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028 | 8,783 | 0.36 |
| EUR | 4,245,000 | Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028^ | 4,377 | 0.18 |
| EUR | 3,364,000 | SKF AB, 3.12%, 14/09/2028 | 3,366 | 0.14 |
| EUR | 8,588,000 | Svenska Handelsbanken AB, 0.05%, 06/09/2028 | 8,065 | 0.33 |
| EUR | 8,725,000 | Svenska Handelsbanken AB, 3.37%, 17/02/2028 | 8,796 | 0.36 |
| EUR | 6,608,000 | Swedbank AB, 0.20%, 12/01/2028 | 6,320 | 0.26 |
| EUR | 8,742,000 | Swedbank AB, 4.12%, 13/11/2028 | 8,978 | 0.37 |
| EUR | 6,445,000 | Swedbank AB, 4.25%, 11/07/2028 | 6,602 | 0.27 |
| EUR | 4,453,000 | Tele2 AB, 2.13%, 15/05/2028 | 4,369 | 0.18 |
| EUR | 4,372,000 | Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028 | 4,552 | 0.19 |
| | | **Total Sweden** | **102,009** | **4.19** |
| | | **Switzerland (30 November 2025: 0.95%)** | | |
| EUR | 4,400,000 | Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028^ | 4,565 | 0.19 |
| EUR | 10,562,000 | UBS AG, 0.25%, 01/09/2028 | 9,947 | 0.41 |
| EUR | 8,525,000 | UBS Group AG, 0.25%, 24/02/2028 | 8,134 | 0.33 |
| | | **Total Switzerland** | **22,646** | **0.93** |
| | | **United Kingdom (30 November 2025: 4.94%)** | | |
| EUR | 3,234,000 | Anglo American Capital PLC, 4.50%, 15/09/2028 | 3,333 | 0.14 |
| EUR | 6,972,000 | AstraZeneca PLC, 1.25%, 12/05/2028 | 6,770 | 0.28 |
| EUR | 5,017,000 | BP Capital Markets PLC, 1.59%, 03/07/2028^ | 4,881 | 0.20 |
| EUR | 8,647,000 | BP Capital Markets PLC, 2.52%, 07/04/2028 | 8,587 | 0.35 |
| EUR | 4,175,000 | British Telecommunications PLC, 2.13%, 26/09/2028 | 4,098 | 0.17 |
| EUR | 6,592,000 | Coca-Cola Europacific Partners PLC, 0.20%, 02/12/2028 | 6,156 | 0.25 |
| EUR | 4,432,000 | Coca-Cola Europacific Partners PLC, 1.75%, 26/05/2028 | 4,333 | 0.18 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 6,525,000 | Haleon U.K. Capital PLC, 2.87%, 18/09/2028 | 6,511 | 0.27 |
| EUR | 8,578,000 | HSBC Holdings PLC, 3.12%, 07/06/2028 | 8,569 | 0.35 |
| EUR | 4,244,000 | Informa PLC, 1.25%, 22/04/2028 | 4,091 | 0.17 |
| EUR | 4,225,000 | International Distribution Services PLC, 5.25%, 14/09/2028 | 4,375 | 0.18 |
| EUR | 4,375,000 | Mitsubishi HC Capital U.K. PLC, 2.86%, 26/11/2028 | 4,346 | 0.18 |
| EUR | 4,375,000 | Motability Operations Group PLC, 0.13%, 20/07/2028 | 4,115 | 0.17 |
| EUR | 4,432,000 | National Grid Electricity Distribution East Midlands PLC, 3.53%, 20/09/2028 | 4,476 | 0.18 |
| EUR | 7,291,000 | National Grid PLC, 0.25%, 01/09/2028 | 6,860 | 0.28 |
| EUR | 6,588,000 | Nationwide Building Society, 0.25%, 14/09/2028 | 6,192 | 0.25 |
| EUR | 6,445,000 | NatWest Markets PLC, 4.25%, 13/01/2028 | 6,574 | 0.27 |
| EUR | 6,025,000 | Reckitt Benckiser Treasury Services PLC, 2.63%, 10/09/2028 | 5,975 | 0.25 |
| EUR | 5,726,000 | Reckitt Benckiser Treasury Services PLC, 3.62%, 14/09/2028 | 5,792 | 0.24 |
| EUR | 5,160,000 | Rentokil Initial PLC, 0.50%, 14/10/2028 | 4,861 | 0.20 |
| EUR | 4,125,000 | Sage Group PLC, 3.82%, 15/02/2028 | 4,164 | 0.17 |
| EUR | 5,105,000 | Yorkshire Building Society, 0.50%, 01/07/2028 | 4,843 | 0.20 |
| | | **Total United Kingdom** | **119,902** | **4.93** |
| | | **United States (30 November 2025: 14.92%)** | | |
| EUR | 6,455,000 | AbbVie, Inc., 2.13%, 17/11/2028 | 6,331 | 0.26 |
| EUR | 3,725,000 | AbbVie, Inc., 2.63%, 15/11/2028 | 3,693 | 0.15 |
| EUR | 4,269,000 | Air Products & Chemicals, Inc., 0.50%, 05/05/2028 | 4,077 | 0.17 |
| EUR | 8,625,000 | Alphabet, Inc., 2.38%, 06/11/2028 | 8,528 | 0.35 |
| EUR | 10,925,000 | Amazon.com, Inc., 2.80%, 16/03/2028 | 10,911 | 0.45 |
| EUR | 9,953,000 | American Honda Finance Corp., 0.30%, 07/07/2028 | 9,390 | 0.39 |
| EUR | 6,925,000 | American Honda Finance Corp., 2.85%, 27/06/2028 | 6,879 | 0.28 |
| EUR | 15,177,000 | AT&T, Inc., 1.60%, 19/05/2028 | 14,781 | 0.61 |
| EUR | 4,181,000 | Athene Global Funding, 0.63%, 12/01/2028 | 3,992 | 0.16 |
| EUR | 5,775,000 | Athene Global Funding, 2.88%, 21/07/2028 | 5,699 | 0.23 |
| EUR | 8,725,000 | Bank of America Corp., 4.13%, 12/06/2028 | 8,916 | 0.37 |
| EUR | 4,364,000 | Booking Holdings, Inc., 3.62%, 12/11/2028 | 4,419 | 0.18 |
| EUR | 6,325,000 | Carrier Global Corp., 4.12%, 29/05/2028 | 6,453 | 0.27 |
| EUR | 5,275,000 | Caterpillar Financial Services Corp., 2.52%, 22/08/2028 | 5,228 | 0.21 |
| EUR | 5,100,000 | Caterpillar Financial Services Corp., 2.54%, 20/11/2028^ | 5,043 | 0.21 |
| EUR | 4,350,000 | Cencora, Inc., 2.88%, 22/05/2028 | 4,336 | 0.18 |
| EUR | 8,735,000 | Citigroup, Inc., 1.50%, 26/10/2028 | 8,419 | 0.35 |
| EUR | 6,475,000 | Citigroup, Inc., 1.63%, 21/03/2028 | 6,328 | 0.26 |
| EUR | 4,175,000 | Digital Euro Finco LLC, 1.13%, 09/04/2028 | 4,028 | 0.17 |
| EUR | 3,914,000 | Equitable Financial Life Global Funding, 0.60%, 16/06/2028^ | 3,703 | 0.15 |
| EUR | 8,646,000 | Exxon Mobil Corp., 0.52%, 26/06/2028 | 8,254 | 0.34 |
| EUR | 5,425,000 | Fidelity National Information Services, Inc., 1.00%, 03/12/2028 | 5,145 | 0.21 |
| EUR | 8,725,000 | Ford Motor Credit Co. LLC, 3.62%, 27/07/2028 | 8,756 | 0.36 |
| EUR | 7,325,000 | Ford Motor Credit Co. LLC, 4.16%, 21/11/2028^ | 7,448 | 0.31 |
| EUR | 5,118,000 | Ford Motor Credit Co. LLC, 6.12%, 15/05/2028 | 5,378 | 0.22 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 5,230,000 | General Motors Financial Co., Inc., 0.65%, 07/09/2028^ | 4,955 | 0.20 |
| EUR | 7,300,000 | General Motors Financial Co., Inc., 3.90%, 12/01/2028 | 7,391 | 0.30 |
| EUR | 6,531,000 | Goldman Sachs Group, Inc., 2.00%, 22/03/2028 | 6,436 | 0.26 |
| EUR | 12,877,000 | Goldman Sachs Group, Inc., 2.00%, 01/11/2028 | 12,609 | 0.52 |
| EUR | 5,175,000 | Hyundai Capital America, 2.88%, 26/06/2028^ | 5,151 | 0.21 |
| EUR | 5,675,000 | Illinois Tool Works, Inc., 3.25%, 17/05/2028 | 5,707 | 0.23 |
| EUR | 11,303,000 | International Business Machines Corp., 0.30%, 11/02/2028 | 10,823 | 0.44 |
| EUR | 4,375,000 | International Business Machines Corp., 1.75%, 07/03/2028 | 4,287 | 0.18 |
| EUR | 4,325,000 | John Deere Capital Corp., 2.50%, 11/09/2028 | 4,288 | 0.18 |
| EUR | 6,500,000 | Johnson & Johnson, 1.15%, 20/11/2028 | 6,252 | 0.26 |
| EUR | 8,567,000 | JPMorgan Chase & Co., 2.87%, 24/05/2028^ | 8,569 | 0.35 |
| EUR | 10,872,000 | Kraft Heinz Foods Co., 2.25%, 25/05/2028 | 10,693 | 0.44 |
| EUR | 5,175,000 | Maple Parent Holdings Corp., 3.49%, 26/03/2028 | 5,199 | 0.21 |
| EUR | 4,386,000 | McDonald's Corp., 0.25%, 04/10/2028 | 4,128 | 0.17 |
| EUR | 6,600,000 | McDonald's Corp., 1.75%, 03/05/2028 | 6,460 | 0.27 |
| EUR | 5,156,000 | Metropolitan Life Global Funding I, 4.00%, 05/04/2028 | 5,246 | 0.22 |
| EUR | 15,089,000 | Microsoft Corp., 3.12%, 06/12/2028 | 15,188 | 0.62 |
| EUR | 6,400,000 | MMS USA Holdings, Inc., 1.25%, 13/06/2028 | 6,167 | 0.25 |
| EUR | 5,181,000 | New York Life Global Funding, 0.25%, 04/10/2028^ | 4,866 | 0.20 |
| EUR | 8,653,000 | PepsiCo, Inc., 0.50%, 06/05/2028^ | 8,275 | 0.34 |
| EUR | 6,486,000 | PepsiCo, Inc., 0.88%, 18/07/2028 | 6,214 | 0.26 |
| EUR | 6,925,000 | Procter & Gamble Co., 1.20%, 30/10/2028 | 6,664 | 0.27 |
| EUR | 3,925,000 | Procter & Gamble Co., 3.15%, 29/04/2028 | 3,953 | 0.16 |
| EUR | 1,750,000 | Procter & Gamble Co., 3.15%, 29/04/2028 | 1,763 | 0.07 |
| EUR | 9,200,000 | Robert Bosch Finance LLC, 2.75%, 28/05/2028 | 9,147 | 0.38 |
| EUR | 5,275,000 | Stryker Corp., 3.37%, 11/12/2028 | 5,319 | 0.22 |
| EUR | 5,275,000 | Thermo Fisher Scientific, Inc., 1.38%, 12/09/2028^ | 5,108 | 0.21 |
| EUR | 4,253,000 | United Parcel Service, Inc., 1.00%, 15/11/2028 | 4,069 | 0.17 |
| EUR | 6,458,000 | Utah Acquisition Sub, Inc., 3.12%, 22/11/2028 | 6,421 | 0.26 |
| EUR | 9,163,000 | Verizon Communications, Inc., 1.38%, 02/11/2028 | 8,800 | 0.36 |
| EUR | 10,725,000 | Visa, Inc., 2.25%, 15/05/2028 | 10,604 | 0.44 |
| | | **Total United States** | **376,887** | **15.49** |
| **Total investments in corporate debt instruments** | | | **2,407,147** | **98.92** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,407,147** | **98.92** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,407,147 | 98.92 |
| Cash and cash collateral | | | 10 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.12%)** | | |
| EUR | 61,879 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 6,749 | 0.28 |
| **Total cash equivalents** | | | **6,749** | **0.28** |
| Other assets and liabilities | | | 19,408 | 0.80 |
| **Net asset value attributable to redeemable shareholders** | | | **2,433,314** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.23 |
| Other assets | 1.77 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.17%)** | | | | |
| **Government debt instruments (30 November 2025: 99.17%)** | | | | |
| | | **Italy (30 November 2025: 99.17%)** | | |
| EUR | 2,225,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 2,325 | 16.12 |
| EUR | 2,131,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 2,110 | 14.62 |
| EUR | 1,911,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 1,917 | 13.29 |
| EUR | 1,515,000 | Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028 | 1,453 | 10.07 |
| EUR | 1,211,000 | Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028 | 1,158 | 8.03 |
| EUR | 1,544,000 | Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028 | 1,565 | 10.85 |
| **Government debt instruments (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 1,477,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028 | 1,511 | 10.47 |
| EUR | 1,380,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028 | 1,379 | 9.56 |
| EUR | 897,000 | Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028 | 890 | 6.17 |
| | | **Total Italy** | **14,308** | **99.18** |
| **Total investments in government debt instruments** | | | **14,308** | **99.18** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **14,308** | **99.18** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 14,308 | 99.18 |
| Cash | | | 11 | 0.08 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| EUR | 31 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 3 | 0.02 |
| **Total cash equivalents** | | | **3** | **0.02** |
| Other assets and liabilities | | | 105 | 0.72 |
| **Net asset value attributable to redeemable shareholders** | | | **14,427** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.47 |
| Other assets | 2.53 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.59%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.59%)** | | | | |
| | | **Australia (30 November 2025: 0.50%)** | | |
| USD | 1,110,000 | Commonwealth Bank of Australia, 4.35%, 27/03/2029 | 1,112 | 0.19 |
| USD | 1,310,000 | National Australia Bank Ltd., 4.79%, 10/01/2029^ | 1,328 | 0.23 |
| USD | 1,225,000 | Westpac Banking Corp., 5.05%, 16/04/2029 | 1,251 | 0.22 |
| | | **Total Australia** | **3,691** | **0.64** |
| | | **Bermuda (30 November 2025: 0.56%)** | | |
| USD | 720,000 | Enstar Group Ltd., 4.95%, 01/06/2029 | 719 | 0.13 |
| USD | 695,000 | Essent Group Ltd., 6.25%, 01/07/2029 | 717 | 0.12 |
| USD | 625,000 | RenaissanceRe Holdings Ltd., 3.60%, 15/04/2029 | 608 | 0.11 |
| USD | 615,000 | SiriusPoint Ltd., 7.00%, 05/04/2029 | 645 | 0.11 |
| | | **Total Bermuda** | **2,689** | **0.47** |
| | | **Canada (30 November 2025: 3.21%)** | | |
| USD | 1,150,000 | Bank of Nova Scotia, 5.45%, 01/08/2029 | 1,182 | 0.20 |
| USD | 2,080,000 | Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029 | 2,121 | 0.37 |
| USD | 200,000 | Canadian National Railway Co., 4.35%, 12/05/2029 | 200 | 0.03 |
| USD | 670,000 | Canadian Pacific Railway Co., 2.88%, 15/11/2029 | 635 | 0.11 |
| USD | 1,180,000 | Canadian Pacific Railway Co., 4.00%, 15/03/2029 | 1,166 | 0.20 |
| USD | 1,510,000 | Enbridge, Inc., 3.12%, 15/11/2029 | 1,440 | 0.25 |
| USD | 1,110,000 | Enbridge, Inc., 5.30%, 05/04/2029 | 1,131 | 0.20 |
| USD | 545,000 | Magna International, Inc., 5.05%, 14/03/2029 | 552 | 0.10 |
| USD | 1,725,000 | National Bank of Canada, 4.50%, 10/10/2029 | 1,719 | 0.30 |
| USD | 1,150,000 | Nutrien Ltd., 4.20%, 01/04/2029 | 1,141 | 0.20 |
| USD | 2,105,000 | Rogers Communications, Inc., 5.00%, 15/02/2029 | 2,121 | 0.37 |
| USD | 1,750,000 | Royal Bank of Canada, 4.95%, 01/02/2029 | 1,779 | 0.31 |
| USD | 1,165,000 | Toronto-Dominion Bank, 4.36%, 23/04/2029 | 1,160 | 0.20 |
| USD | 1,710,000 | Toronto-Dominion Bank, 4.99%, 05/04/2029 | 1,733 | 0.30 |
| USD | 730,000 | Waste Connections, Inc., 3.50%, 01/05/2029 | 714 | 0.12 |
| | | **Total Canada** | **18,794** | **3.26** |
| | | **Cayman Islands (30 November 2025: 0.15%)** | | |
| USD | 740,000 | Sands China Ltd., 2.85%, 08/03/2029 | 703 | 0.12 |
| | | **Total Cayman Islands** | **703** | **0.12** |
| | | **Germany (30 November 2025: 0.36%)** | | |
| USD | 1,625,000 | Deutsche Bank AG, 5.41%, 10/05/2029 | 1,666 | 0.29 |
| | | **Total Germany** | **1,666** | **0.29** |
| | | **Ireland (30 November 2025: 1.18%)** | | |
| USD | 950,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.13%, 28/02/2029 | 937 | 0.16 |
| USD | 2,220,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 10/09/2029 | 2,215 | 0.38 |
| USD | 750,000 | Allegion PLC, 3.50%, 01/10/2029 | 721 | 0.13 |
| USD | 1,240,000 | CRH SMW Finance DAC, 5.20%, 21/05/2029 | 1,266 | 0.22 |
| USD | 1,065,000 | Icon Investments Six DAC, 5.85%, 08/05/2029^ | 1,084 | 0.19 |
| USD | 1,095,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029 | 1,124 | 0.20 |
| | | **Total Ireland** | **7,347** | **1.28** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (30 November 2025: 2.94%)** | | |
| USD | 2,905,000 | Mitsubishi UFJ Financial Group, Inc., 3.20%, 18/07/2029 | 2,786 | 0.48 |
| USD | 2,140,000 | Mitsubishi UFJ Financial Group, Inc., 3.74%, 07/03/2029^ | 2,106 | 0.37 |
| USD | 950,000 | Nomura Holdings, Inc., 2.71%, 22/01/2029 | 903 | 0.16 |
| USD | 930,000 | Nomura Holdings, Inc., 5.60%, 06/07/2029 | 952 | 0.17 |
| USD | 920,000 | ORIX Corp., 4.65%, 10/09/2029 | 923 | 0.16 |
| USD | 620,000 | Sumitomo Mitsui Financial Group, Inc., 2.47%, 14/01/2029 | 588 | 0.10 |
| USD | 810,000 | Sumitomo Mitsui Financial Group, Inc., 2.72%, 27/09/2029 | 762 | 0.13 |
| USD | 4,200,000 | Sumitomo Mitsui Financial Group, Inc., 3.04%, 16/07/2029 | 4,003 | 0.70 |
| USD | 1,185,000 | Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029 | 1,173 | 0.20 |
| USD | 1,240,000 | Sumitomo Mitsui Financial Group, Inc., 5.32%, 09/07/2029 | 1,264 | 0.22 |
| USD | 540,000 | Toyota Motor Corp., 2.76%, 02/07/2029 | 515 | 0.09 |
| | | **Total Japan** | **15,975** | **2.78** |
| | | **Jersey (30 November 2025: 0.19%)** | | |
| | | **Luxembourg (30 November 2025: 0.65%)** | | |
| USD | 990,000 | ArcelorMittal SA, 4.25%, 16/07/2029 | 982 | 0.17 |
| USD | 1,210,000 | DH Europe Finance II SARL, 2.60%, 15/11/2029 | 1,136 | 0.20 |
| USD | 785,000 | Genpact Luxembourg SARL/Genpact USA, Inc., 6.00%, 04/06/2029 | 805 | 0.14 |
| USD | 665,000 | Pentair Finance SARL, 4.50%, 01/07/2029 | 661 | 0.11 |
| | | **Total Luxembourg** | **3,584** | **0.62** |
| | | **Mexico (30 November 2025: 0.29%)** | | |
| USD | 1,535,000 | America Movil SAB de CV, 3.63%, 22/04/2029 | 1,491 | 0.26 |
| | | **Total Mexico** | **1,491** | **0.26** |
| | | **Netherlands (30 November 2025: 1.21%)** | | |
| USD | 760,000 | Cooperatieve Rabobank UA, 4.32%, 01/04/2029 | 761 | 0.13 |
| USD | 1,335,000 | Cooperatieve Rabobank UA, 4.49%, 17/10/2029 | 1,341 | 0.23 |
| USD | 665,000 | Cooperatieve Rabobank UA, 4.80%, 09/01/2029 | 672 | 0.12 |
| USD | 1,780,000 | ING Groep NV, 4.05%, 09/04/2029 | 1,760 | 0.31 |
| USD | 1,720,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 18/06/2029 | 1,705 | 0.30 |
| USD | 645,000 | Shell International Finance BV, 2.38%, 07/11/2029 | 604 | 0.10 |
| | | **Total Netherlands** | **6,843** | **1.19** |
| | | **Singapore (30 November 2025: 0.48%)** | | |
| USD | 1,015,000 | Flex Ltd., 4.88%, 15/06/2029 | 1,017 | 0.18 |
| USD | 1,040,000 | IBM International Capital Pte. Ltd., 4.60%, 05/02/2029 | 1,043 | 0.18 |
| USD | 630,000 | Pepsico Singapore Financing I Pte. Ltd., 4.55%, 16/02/2029 | 634 | 0.11 |
| | | **Total Singapore** | **2,694** | **0.47** |
| | | **Spain (30 November 2025: 0.53%)** | | |
| USD | 1,200,000 | Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029 | 1,185 | 0.21 |
| USD | 1,315,000 | Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029 | 1,345 | 0.24 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| USD | 1,510,000 | Banco Santander SA, 3.31%, 27/06/2029 | 1,457 | 0.25 |
| USD | 1,000,000 | Banco Santander SA, 4.60%, 15/04/2029 | 997 | 0.17 |
| | | **Total Spain** | **4,984** | **0.87** |
| | | **United Kingdom (30 November 2025: 0.98%)** | | |
| USD | 940,000 | Amcor Group Finance PLC, 5.45%, 23/05/2029 | 963 | 0.17 |
| USD | 1,535,000 | Diageo Capital PLC, 2.38%, 24/10/2029 | 1,433 | 0.25 |
| USD | 1,630,000 | GlaxoSmithKline Capital PLC, 3.37%, 01/06/2029 | 1,587 | 0.27 |
| USD | 900,000 | Royalty Pharma PLC, 5.15%, 02/09/2029 | 913 | 0.16 |
| | | **Total United Kingdom** | **4,896** | **0.85** |
| | | **United States (30 November 2025: 85.36%)** | | |
| USD | 1,650,000 | 3M Co., 2.38%, 26/08/2029 | 1,547 | 0.27 |
| USD | 3,425,000 | Abbott Laboratories, 3.70%, 09/03/2029 | 3,368 | 0.59 |
| USD | 8,675,000 | AbbVie, Inc., 3.20%, 21/11/2029 | 8,331 | 1.45 |
| USD | 3,940,000 | AbbVie, Inc., 4.80%, 15/03/2029 | 3,984 | 0.69 |
| USD | 2,075,000 | Accenture Capital, Inc., 4.05%, 04/10/2029 | 2,051 | 0.36 |
| USD | 1,385,000 | Adobe, Inc., 4.80%, 04/04/2029 | 1,402 | 0.24 |
| USD | 800,000 | AEP Texas, Inc., 5.45%, 15/05/2029 | 819 | 0.14 |
| USD | 850,000 | Agilent Technologies, Inc., 2.75%, 15/09/2029 | 805 | 0.14 |
| USD | 865,000 | Ahold Finance USA LLC, 6.87%, 01/05/2029 | 917 | 0.16 |
| USD | 1,460,000 | Air Products & Chemicals, Inc., 4.60%, 08/02/2029 | 1,469 | 0.26 |
| USD | 735,000 | Airbnb, Inc., 4.40%, 16/03/2029 | 734 | 0.13 |
| USD | 625,000 | Alexandria Real Estate Equities, Inc., 4.50%, 30/07/2029 | 619 | 0.11 |
| USD | 895,000 | Allstate Corp., 5.05%, 24/06/2029 | 909 | 0.16 |
| USD | 3,660,000 | Alphabet, Inc., 3.70%, 15/02/2029 | 3,611 | 0.63 |
| USD | 2,270,000 | Amazon.com, Inc., 3.45%, 13/04/2029 | 2,224 | 0.39 |
| USD | 4,835,000 | Amazon.com, Inc., 4.00%, 13/03/2029 | 4,800 | 0.83 |
| USD | 2,335,000 | Amazon.com, Inc., 4.65%, 01/12/2029 | 2,358 | 0.41 |
| USD | 510,000 | Amcor Flexibles North America, Inc., 4.25%, 08/03/2029 | 505 | 0.09 |
| USD | 246,655 | American Airlines Pass-Through Trust, 3.35%, 15/04/2031 | 237 | 0.04 |
| USD | 326,312 | American Airlines Pass-Through Trust, 3.65%, 15/08/2030 | 318 | 0.06 |
| USD | 1,845,000 | American Express Co., 4.05%, 03/05/2029 | 1,836 | 0.32 |
| USD | 1,045,000 | American Honda Finance Corp., 2.25%, 12/01/2029 | 985 | 0.17 |
| USD | 1,105,000 | American Honda Finance Corp., 4.15%, 08/01/2029 | 1,093 | 0.19 |
| USD | 1,225,000 | American Honda Finance Corp., 4.40%, 05/09/2029 | 1,215 | 0.21 |
| USD | 1,265,000 | American Honda Finance Corp., 4.90%, 13/03/2029^ | 1,275 | 0.22 |
| USD | 900,000 | American National Group, Inc., 5.75%, 01/10/2029 | 913 | 0.16 |
| USD | 2,358,000 | American Tower Corp., 3.80%, 15/08/2029 | 2,304 | 0.40 |
| USD | 1,285,000 | American Tower Corp., 5.20%, 15/02/2029 | 1,305 | 0.23 |
| USD | 740,000 | American Water Capital Corp., 3.45%, 01/06/2029 | 719 | 0.12 |
| USD | 650,000 | American Water Capital Corp., 4.62%, 01/06/2029 | 653 | 0.11 |
| USD | 2,140,000 | Amgen, Inc., 4.05%, 18/08/2029 | 2,114 | 0.37 |
| USD | 780,000 | Amphenol Corp., 4.35%, 01/06/2029 | 781 | 0.14 |
| USD | 875,000 | Amphenol Corp., 5.05%, 05/04/2029 | 890 | 0.15 |
| USD | 1,185,000 | Aon Corp., 3.75%, 02/05/2029 | 1,160 | 0.20 |
| USD | 1,815,000 | Aon North America, Inc., 5.15%, 01/03/2029 | 1,843 | 0.32 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,565,000 | Apple, Inc., 2.20%, 11/09/2029 | 2,419 | 0.42 |
| USD | 1,360,000 | Apple, Inc., 3.25%, 08/08/2029 | 1,324 | 0.23 |
| USD | 1,185,000 | Applied Materials, Inc., 4.80%, 15/06/2029 | 1,201 | 0.21 |
| USD | 1,640,000 | AppLovin Corp., 5.12%, 01/12/2029 | 1,659 | 0.29 |
| USD | 1,520,000 | ARES Capital Corp., 5.87%, 01/03/2029 | 1,536 | 0.27 |
| USD | 1,480,000 | ARES Capital Corp., 5.95%, 15/07/2029 | 1,498 | 0.26 |
| USD | 760,000 | Arrow Electronics, Inc., 5.15%, 21/08/2029 | 767 | 0.13 |
| USD | 1,240,000 | Ascension Health, 2.53%, 15/11/2029 | 1,162 | 0.20 |
| USD | 2,175,000 | Astrazeneca Finance LLC, 4.85%, 26/02/2029 | 2,204 | 0.38 |
| USD | 820,000 | Atlassian Corp., 5.25%, 15/05/2029 | 829 | 0.14 |
| USD | 710,000 | Atmos Energy Corp., 2.63%, 15/09/2029 | 671 | 0.12 |
| USD | 680,000 | Augusta SpinCo Corp., 4.40%, 23/03/2029 | 676 | 0.12 |
| USD | 800,000 | AutoZone, Inc., 3.75%, 18/04/2029 | 784 | 0.14 |
| USD | 950,000 | AutoZone, Inc., 5.10%, 15/07/2029 | 965 | 0.17 |
| USD | 980,000 | AvalonBay Communities, Inc., 3.30%, 01/06/2029 | 947 | 0.16 |
| USD | 1,265,000 | Avangrid, Inc., 3.80%, 01/06/2029 | 1,233 | 0.21 |
| USD | 400,000 | AXIS Specialty Finance LLC, 3.90%, 15/07/2029 | 390 | 0.07 |
| USD | 720,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.14%, 07/11/2029 | 690 | 0.12 |
| USD | 1,035,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.05%, 11/03/2029 | 1,025 | 0.18 |
| USD | 1,575,000 | Bank of New York Mellon Corp., 3.30%, 23/08/2029 | 1,517 | 0.26 |
| USD | 455,000 | Bank of New York Mellon Corp., 3.85%, 26/04/2029 | 449 | 0.08 |
| USD | 615,000 | Baxter International, Inc., 4.45%, 15/02/2029 | 608 | 0.11 |
| USD | 1,035,000 | Becton Dickinson & Co., 4.87%, 08/02/2029 | 1,043 | 0.18 |
| USD | 925,000 | BGC Group, Inc., 6.60%, 10/06/2029 | 954 | 0.17 |
| USD | 260,000 | Blackstone Secured Lending Fund, 5.25%, 04/09/2029 | 256 | 0.04 |
| USD | 1,465,000 | Blue Owl Capital Corp., 5.95%, 15/03/2029 | 1,464 | 0.25 |
| USD | 1,145,000 | Blue Owl Technology Finance Corp., 6.75%, 04/04/2029^ | 1,150 | 0.20 |
| USD | 715,000 | Boardwalk Pipelines LP, 4.80%, 03/05/2029 | 717 | 0.12 |
| USD | 705,000 | BorgWarner, Inc., 4.95%, 15/08/2029 | 713 | 0.12 |
| USD | 1,180,000 | Boston Properties LP, 3.40%, 21/06/2029 | 1,134 | 0.20 |
| USD | 1,895,000 | BP Capital Markets America, Inc., 4.70%, 10/04/2029 | 1,909 | 0.33 |
| USD | 1,215,000 | BP Capital Markets America, Inc., 4.87%, 25/11/2029 | 1,231 | 0.21 |
| USD | 1,240,000 | BP Capital Markets America, Inc., 4.97%, 17/10/2029 | 1,260 | 0.22 |
| USD | 2,510,000 | Bristol-Myers Squibb Co., 3.40%, 26/07/2029 | 2,438 | 0.42 |
| USD | 200,000 | Bristol-Myers Squibb Co., 4.90%, 22/02/2029 | 204 | 0.04 |
| USD | 1,120,000 | Brixmor Operating Partnership LP, 4.12%, 15/05/2029 | 1,105 | 0.19 |
| USD | 1,315,000 | Broadcom, Inc., 4.00%, 15/04/2029 | 1,300 | 0.23 |
| USD | 2,700,000 | Broadcom, Inc., 4.75%, 15/04/2029 | 2,723 | 0.47 |
| USD | 3,475,000 | Broadcom, Inc., 5.05%, 12/07/2029 | 3,536 | 0.61 |
| USD | 1,170,000 | Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029 | 1,097 | 0.19 |
| USD | 755,000 | Brunswick Corp., 5.85%, 18/03/2029 | 775 | 0.13 |
| USD | 1,235,000 | Bunge Ltd. Finance Corp., 4.20%, 17/09/2029 | 1,221 | 0.21 |
| USD | 725,000 | Cabot Corp., 4.00%, 01/07/2029 | 711 | 0.12 |
| USD | 1,675,000 | Cadence Design Systems, Inc., 4.30%, 10/09/2029 | 1,665 | 0.29 |
| USD | 1,185,000 | Camden Property Trust, 3.15%, 01/07/2029 | 1,137 | 0.20 |

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,180,000 | Campbell's Co., 5.20%, 21/03/2029 | 1,191 | 0.21 |
| USD | 1,200,000 | Cardinal Health, Inc., 5.00%, 15/11/2029 | 1,214 | 0.21 |
| USD | 1,090,000 | Cardinal Health, Inc., 5.12%, 15/02/2029 | 1,106 | 0.19 |
| USD | 1,285,000 | Caterpillar Financial Services Corp., 3.75%, 23/02/2029 | 1,267 | 0.22 |
| USD | 1,200,000 | Caterpillar Financial Services Corp., 4.30%, 15/05/2029 | 1,200 | 0.21 |
| USD | 980,000 | Caterpillar Financial Services Corp., 4.37%, 16/08/2029^ | 981 | 0.17 |
| USD | 1,505,000 | Caterpillar Financial Services Corp., 4.70%, 15/11/2029 | 1,521 | 0.26 |
| USD | 975,000 | Caterpillar Financial Services Corp., 4.85%, 27/02/2029 | 989 | 0.17 |
| USD | 780,000 | Caterpillar, Inc., 2.60%, 19/09/2029 | 738 | 0.13 |
| USD | 915,000 | CBRE Services, Inc., 5.50%, 01/04/2029 | 937 | 0.16 |
| USD | 685,000 | Cencora, Inc., 3.95%, 13/02/2029 | 675 | 0.12 |
| USD | 975,000 | Charles Schwab Corp., 2.75%, 01/10/2029 | 923 | 0.16 |
| USD | 835,000 | Charles Schwab Corp., 3.25%, 22/05/2029 | 811 | 0.14 |
| USD | 2,500,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10%, 01/06/2029 | 2,574 | 0.45 |
| USD | 1,720,000 | Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029 | 1,670 | 0.29 |
| USD | 805,000 | Chevron USA, Inc., 3.25%, 15/10/2029 | 779 | 0.14 |
| USD | 800,000 | Choice Hotels International, Inc., 3.70%, 01/12/2029 | 768 | 0.13 |
| USD | 1,155,000 | Chubb INA Holdings LLC, 4.65%, 15/08/2029 | 1,163 | 0.20 |
| USD | 1,410,000 | Cigna Group, 5.00%, 15/05/2029 | 1,431 | 0.25 |
| USD | 4,040,000 | Cisco Systems, Inc., 4.85%, 26/02/2029 | 4,099 | 0.71 |
| USD | 2,605,000 | Citibank NA, 4.84%, 06/08/2029 | 2,636 | 0.46 |
| USD | 890,000 | Clorox Co., 4.40%, 01/05/2029 | 886 | 0.15 |
| USD | 765,000 | CNA Financial Corp., 3.90%, 01/05/2029 | 750 | 0.13 |
| USD | 1,060,000 | CNH Industrial Capital LLC, 5.10%, 20/04/2029 | 1,072 | 0.19 |
| USD | 790,000 | CNO Financial Group, Inc., 5.25%, 30/05/2029 | 795 | 0.14 |
| USD | 1,475,000 | Coca-Cola Co., 2.13%, 06/09/2029 | 1,384 | 0.24 |
| USD | 1,100,000 | Coca-Cola Consolidated, Inc., 5.25%, 01/06/2029 | 1,122 | 0.19 |
| USD | 995,000 | Comcast Corp., 5.10%, 01/06/2029 | 1,015 | 0.18 |
| USD | 875,000 | CommonSpirit Health, 3.35%, 01/10/2029 | 838 | 0.15 |
| USD | 720,000 | Concentrix Corp., 6.50%, 01/03/2029 | 707 | 0.12 |
| USD | 1,045,000 | ConocoPhillips Co., 6.95%, 15/04/2029 | 1,117 | 0.19 |
| USD | 1,240,000 | Constellation Brands, Inc., 3.15%, 01/08/2029 | 1,187 | 0.21 |
| USD | 600,000 | Constellation Energy Generation LLC, 4.55%, 01/06/2029 | 599 | 0.10 |
| USD | 1,750,000 | Corebridge Financial, Inc., 3.85%, 05/04/2029 | 1,710 | 0.30 |
| USD | 815,000 | Crown Castle, Inc., 3.10%, 15/11/2029 | 773 | 0.13 |
| USD | 835,000 | Crown Castle, Inc., 4.90%, 01/09/2029 | 840 | 0.15 |
| USD | 1,260,000 | Crown Castle, Inc., 5.60%, 01/06/2029 | 1,291 | 0.22 |
| USD | 835,000 | Cummins, Inc., 4.90%, 20/02/2029 | 847 | 0.15 |
| USD | 2,705,000 | CVS Health Corp., 3.25%, 15/08/2029 | 2,596 | 0.45 |
| USD | 1,555,000 | CVS Health Corp., 5.40%, 01/06/2029 | 1,590 | 0.28 |
| USD | 570,000 | Darden Restaurants, Inc., 4.55%, 15/10/2029 | 567 | 0.10 |
| USD | 860,000 | DCP Midstream Operating LP, 5.12%, 15/05/2029 | 872 | 0.15 |
| USD | 820,000 | Deere & Co., 5.37%, 16/10/2029 | 848 | 0.15 |
| USD | 1,530,000 | Dell International LLC/EMC Corp., 4.15%, 15/02/2029 | 1,517 | 0.26 |
| USD | 2,620,000 | Dell International LLC/EMC Corp., 5.30%, 01/10/2029 | 2,676 | 0.46 |
| USD | 855,000 | Delta Air Lines, Inc., 3.75%, 28/10/2029 | 826 | 0.14 |
| USD | 1,780,000 | Diamondback Energy, Inc., 3.50%, 01/12/2029 | 1,726 | 0.30 |
| USD | 615,000 | Dick's Sporting Goods, Inc., 4.00%, 01/10/2029 | 600 | 0.10 |
| USD | 1,485,000 | Digital Realty Trust LP, 3.60%, 01/07/2029 | 1,442 | 0.25 |
| USD | 700,000 | Dover Corp., 2.95%, 04/11/2029 | 665 | 0.12 |
| USD | 1,093,000 | Dow Chemical Co., 7.37%, 01/11/2029 | 1,181 | 0.21 |
| USD | 1,750,000 | Eaton Corp., 3.95%, 06/03/2029 | 1,730 | 0.30 |
| USD | 1,035,000 | eBay, Inc., 4.25%, 06/03/2029 | 1,025 | 0.18 |
| USD | 1,250,000 | Ecolab, Inc., 4.60%, 15/06/2029 | 1,256 | 0.22 |
| USD | 715,000 | Edison International, 5.45%, 15/06/2029 | 721 | 0.13 |
| USD | 935,000 | Edison International, 6.95%, 15/11/2029 | 981 | 0.17 |
| USD | 1,335,000 | Elevance Health, Inc., 2.88%, 15/09/2029 | 1,265 | 0.22 |
| USD | 865,000 | Elevance Health, Inc., 5.15%, 15/06/2029 | 878 | 0.15 |
| USD | 580,000 | Eli Lilly & Co., 4.15%, 20/05/2029 | 579 | 0.10 |
| USD | 1,655,000 | Eli Lilly & Co., 4.20%, 14/08/2029 | 1,652 | 0.29 |
| USD | 1,395,000 | Eli Lilly & Co., 4.50%, 09/02/2029 | 1,407 | 0.24 |
| USD | 1,225,000 | Enact Holdings, Inc., 6.25%, 28/05/2029 | 1,265 | 0.22 |
| USD | 805,000 | Energy Transfer LP, 4.15%, 15/09/2029 | 793 | 0.14 |
| USD | 2,245,000 | Energy Transfer LP, 5.25%, 15/04/2029 | 2,284 | 0.40 |
| USD | 1,680,000 | Energy Transfer LP, 5.25%, 01/07/2029 | 1,711 | 0.30 |
| USD | 2,100,000 | Enterprise Products Operating LLC, 3.13%, 31/07/2029 | 2,021 | 0.35 |
| USD | 640,000 | EPR Properties, 3.75%, 15/08/2029 | 617 | 0.11 |
| USD | 1,100,000 | Equifax, Inc., 4.80%, 15/09/2029 | 1,104 | 0.19 |
| USD | 1,930,000 | Equinix, Inc., 3.20%, 18/11/2029 | 1,843 | 0.32 |
| USD | 1,050,000 | ERP Operating LP, 3.00%, 01/07/2029 | 1,005 | 0.17 |
| USD | 505,000 | Essential Utilities, Inc., 3.57%, 01/05/2029 | 490 | 0.09 |
| USD | 670,000 | Estee Lauder Cos., Inc., 2.38%, 01/12/2029 | 624 | 0.11 |
| USD | 700,000 | Eversource Energy, 4.25%, 01/04/2029 | 694 | 0.12 |
| USD | 1,350,000 | Eversource Energy, 5.95%, 01/02/2029 | 1,393 | 0.24 |
| USD | 1,135,000 | Exelon Corp., 5.15%, 15/03/2029 | 1,153 | 0.20 |
| USD | 595,000 | Extra Space Storage LP, 3.90%, 01/04/2029 | 584 | 0.10 |
| USD | 580,000 | Extra Space Storage LP, 4.00%, 15/06/2029 | 570 | 0.10 |
| USD | 1,850,000 | Exxon Mobil Corp., 2.44%, 16/08/2029 | 1,752 | 0.30 |
| USD | 750,000 | F&G Annuities & Life, Inc., 6.50%, 04/06/2029 | 762 | 0.13 |
| USD | 760,000 | Federal Realty OP LP, 3.20%, 15/06/2029 | 729 | 0.13 |
| USD | 1,115,000 | FedEx Corp., 3.10%, 05/08/2029 | 1,068 | 0.19 |
| USD | 415,000 | FedEx Corp., 3.10%, 05/08/2029 | 397 | 0.07 |
| USD | 435,000 | Fedex Freight Holding Co., Inc., 4.30%, 15/03/2029 | 429 | 0.07 |
| USD | 815,000 | Fidelity National Information Services, Inc., 3.75%, 21/05/2029 | 792 | 0.14 |
| USD | 2,870,000 | Fidelity National Information Services, Inc., 4.55%, 10/03/2029 | 2,855 | 0.50 |
| USD | 4,580,000 | Fiserv, Inc., 3.50%, 01/07/2029 | 4,404 | 0.77 |
| USD | 1,110,000 | Florida Power & Light Co., 5.15%, 15/06/2029 | 1,133 | 0.20 |
| USD | 2,115,000 | Ford Motor Credit Co. LLC, 4.97%, 06/04/2029 | 2,100 | 0.36 |
| USD | 2,215,000 | Ford Motor Credit Co. LLC, 5.11%, 03/05/2029 | 2,209 | 0.38 |
| USD | 1,510,000 | Ford Motor Credit Co. LLC, 5.30%, 06/09/2029 | 1,511 | 0.26 |
| USD | 2,565,000 | Ford Motor Credit Co. LLC, 5.80%, 08/03/2029 | 2,602 | 0.45 |
| USD | 2,145,000 | Ford Motor Credit Co. LLC, 5.87%, 07/11/2029 | 2,179 | 0.38 |
| USD | 1,055,000 | Fortune Brands Innovations, Inc., 3.25%, 15/09/2029 | 1,007 | 0.17 |
| USD | 885,000 | GATX Corp., 4.70%, 01/04/2029 | 887 | 0.15 |

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,685,000 | GE HealthCare Technologies, Inc., 4.80%, 14/08/2029 | 1,695 | 0.29 |
| USD | 1,545,000 | General Motors Co., 5.40%, 15/10/2029 | 1,578 | 0.27 |
| USD | 1,830,000 | General Motors Financial Co., Inc., 4.30%, 06/04/2029 | 1,811 | 0.31 |
| USD | 1,075,000 | General Motors Financial Co., Inc., 4.75%, 06/04/2029 | 1,077 | 0.19 |
| USD | 1,655,000 | General Motors Financial Co., Inc., 4.90%, 06/10/2029 | 1,664 | 0.29 |
| USD | 2,195,000 | General Motors Financial Co., Inc., 5.55%, 15/07/2029 | 2,247 | 0.39 |
| USD | 1,140,000 | Genuine Parts Co., 4.95%, 15/08/2029 | 1,136 | 0.20 |
| USD | 1,470,000 | Gilead Sciences, Inc., 4.40%, 20/05/2029 | 1,470 | 0.26 |
| USD | 1,300,000 | Gilead Sciences, Inc., 4.80%, 15/11/2029 | 1,316 | 0.23 |
| USD | 1,685,000 | Global Payments, Inc., 3.20%, 15/08/2029 | 1,595 | 0.28 |
| USD | 945,000 | Global Payments, Inc., 5.30%, 15/08/2029 | 954 | 0.17 |
| USD | 1,185,000 | Golub Capital BDC, Inc., 6.00%, 15/07/2029 | 1,189 | 0.21 |
| USD | 935,000 | GXO Logistics, Inc., 6.25%, 06/05/2029 | 967 | 0.17 |
| USD | 1,840,000 | Haleon U.S. Capital LLC, 3.38%, 24/03/2029 | 1,786 | 0.31 |
| USD | 990,000 | Hartford Insurance Group, Inc., 2.80%, 19/08/2029 | 938 | 0.16 |
| USD | 1,395,000 | Hasbro, Inc., 3.90%, 19/11/2029 | 1,360 | 0.24 |
| USD | 695,000 | HCA, Inc., 3.38%, 15/03/2029 | 673 | 0.12 |
| USD | 3,135,000 | HCA, Inc., 4.12%, 15/06/2029 | 3,089 | 0.54 |
| USD | 1,000,000 | Healthpeak OP LLC, 3.50%, 15/07/2029 | 966 | 0.17 |
| USD | 515,000 | Helmerich & Payne, Inc., 4.85%, 01/12/2029 | 515 | 0.09 |
| USD | 240,000 | Hercules Capital, Inc., 5.35%, 10/02/2029 | 237 | 0.04 |
| USD | 420,000 | Hershey Co., 2.45%, 15/11/2029 | 394 | 0.07 |
| USD | 810,000 | Hess Corp., 7.87%, 01/10/2029 | 896 | 0.16 |
| USD | 2,805,000 | Hewlett Packard Enterprise Co., 4.55%, 15/10/2029 | 2,798 | 0.49 |
| USD | 945,000 | Hewlett Packard Enterprise Co., 4.60%, 23/03/2029 | 945 | 0.16 |
| USD | 315,000 | Highwoods Realty LP, 4.20%, 15/04/2029 | 309 | 0.05 |
| USD | 2,590,000 | Home Depot, Inc., 2.95%, 15/06/2029 | 2,491 | 0.43 |
| USD | 1,925,000 | Home Depot, Inc., 4.75%, 25/06/2029 | 1,949 | 0.34 |
| USD | 1,360,000 | Home Depot, Inc., 4.90%, 15/04/2029 | 1,381 | 0.24 |
| USD | 420,000 | Howmet Aerospace, Inc., 3.90%, 15/04/2029 | 413 | 0.07 |
| USD | 1,585,000 | HP, Inc., 4.00%, 15/04/2029 | 1,559 | 0.27 |
| USD | 795,000 | Humana, Inc., 3.13%, 15/08/2029 | 761 | 0.13 |
| USD | 920,000 | Humana, Inc., 3.70%, 23/03/2029 | 898 | 0.16 |
| USD | 945,000 | Hyatt Hotels Corp., 5.25%, 30/06/2029 | 960 | 0.17 |
| USD | 845,000 | IDEX Corp., 4.95%, 01/09/2029 | 852 | 0.15 |
| USD | 1,110,000 | Ingersoll Rand, Inc., 5.18%, 15/06/2029 | 1,132 | 0.20 |
| USD | 3,170,000 | Intel Corp., 2.45%, 15/11/2029 | 2,953 | 0.51 |
| USD | 1,410,000 | Intel Corp., 4.00%, 05/08/2029 | 1,386 | 0.24 |
| USD | 2,315,000 | Intercontinental Exchange, Inc., 4.35%, 15/06/2029 | 2,306 | 0.40 |
| USD | 5,085,000 | International Business Machines Corp., 3.50%, 15/05/2029 | 4,958 | 0.86 |
| USD | 700,000 | International Business Machines Corp., 4.00%, 03/02/2029 | 693 | 0.12 |
| USD | 2,100,000 | IQVIA, Inc., 6.25%, 01/02/2029 | 2,174 | 0.38 |
| USD | 545,000 | Jabil, Inc., 4.20%, 01/02/2029 | 538 | 0.09 |
| USD | 610,000 | Jabil, Inc., 5.45%, 01/02/2029 | 620 | 0.11 |
| USD | 1,240,000 | John Deere Capital Corp., 2.80%, 18/07/2029 | 1,185 | 0.21 |
| USD | 965,000 | John Deere Capital Corp., 3.35%, 18/04/2029 | 941 | 0.16 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 975,000 | John Deere Capital Corp., 3.45%, 07/03/2029 | 955 | 0.17 |
| USD | 375,000 | John Deere Capital Corp., 3.90%, 09/03/2029 | 371 | 0.06 |
| USD | 785,000 | John Deere Capital Corp., 4.13%, 18/01/2029 | 782 | 0.14 |
| USD | 1,475,000 | John Deere Capital Corp., 4.50%, 16/01/2029 | 1,484 | 0.26 |
| USD | 1,365,000 | John Deere Capital Corp., 4.85%, 11/06/2029 | 1,386 | 0.24 |
| USD | 570,000 | John Deere Capital Corp., 4.85%, 11/10/2029 | 582 | 0.10 |
| USD | 1,670,000 | Johnson & Johnson, 4.80%, 01/06/2029 | 1,702 | 0.30 |
| USD | 200,000 | Johnson & Johnson, 6.95%, 01/09/2029 | 217 | 0.04 |
| USD | 775,000 | Juniper Networks, Inc., 3.75%, 15/08/2029 | 752 | 0.13 |
| USD | 1,435,000 | Keurig Dr. Pepper, Inc., 3.95%, 15/04/2029 | 1,408 | 0.24 |
| USD | 1,495,000 | Keurig Dr. Pepper, Inc., 5.05%, 15/03/2029 | 1,510 | 0.26 |
| USD | 560,000 | Keybank National Association, 3.90%, 13/04/2029 | 547 | 0.10 |
| USD | 1,030,000 | KeyCorp, 2.55%, 01/10/2029 | 963 | 0.17 |
| USD | 670,000 | Keysight Technologies, Inc., 3.00%, 30/10/2029 | 637 | 0.11 |
| USD | 560,000 | Kilroy Realty LP, 4.25%, 15/08/2029 | 543 | 0.09 |
| USD | 1,210,000 | Kimberly-Clark Corp., 3.20%, 25/04/2029 | 1,172 | 0.20 |
| USD | 1,865,000 | Kinder Morgan, Inc., 5.00%, 01/02/2029 | 1,889 | 0.33 |
| USD | 770,000 | Kinder Morgan, Inc., 5.10%, 01/08/2029 | 782 | 0.14 |
| USD | 970,000 | Laboratory Corp. of America Holdings, 2.95%, 01/12/2029 | 919 | 0.16 |
| USD | 1,175,000 | Las Vegas Sands Corp., 3.90%, 08/08/2029 | 1,136 | 0.20 |
| USD | 705,000 | Las Vegas Sands Corp., 6.00%, 15/08/2029 | 725 | 0.13 |
| USD | 855,000 | Lear Corp., 4.25%, 15/05/2029 | 845 | 0.15 |
| USD | 2,495,000 | Lowe's Cos., Inc., 3.65%, 05/04/2029 | 2,440 | 0.42 |
| USD | 415,000 | Lowe's Cos., Inc., 6.50%, 15/03/2029 | 437 | 0.08 |
| USD | 525,000 | Main Street Capital Corp., 6.95%, 01/03/2029 | 541 | 0.09 |
| USD | 490,000 | Maple Parent Holdings Corp., 4.75%, 26/03/2029 | 489 | 0.08 |
| USD | 590,000 | Markel Group, Inc., 3.35%, 17/09/2029 | 568 | 0.10 |
| USD | 855,000 | Marriott International, Inc., 4.87%, 15/05/2029 | 863 | 0.15 |
| USD | 1,155,000 | Marriott International, Inc., 4.90%, 15/04/2029 | 1,167 | 0.20 |
| USD | 695,000 | Marvell Technology, Inc., 5.75%, 15/02/2029 | 715 | 0.12 |
| USD | 645,000 | MasTec, Inc., 5.90%, 15/06/2029 | 664 | 0.12 |
| USD | 1,660,000 | Mastercard, Inc., 2.95%, 01/06/2029 | 1,601 | 0.28 |
| USD | 350,000 | McCormick & Co., Inc., 4.15%, 15/02/2029 | 347 | 0.06 |
| USD | 1,710,000 | McDonald's Corp., 2.63%, 01/09/2029 | 1,620 | 0.28 |
| USD | 655,000 | McDonald's Corp., 5.00%, 17/05/2029 | 666 | 0.12 |
| USD | 630,000 | McKesson Corp., 4.25%, 15/09/2029 | 626 | 0.11 |
| USD | 840,000 | Merck & Co., Inc., 3.85%, 15/03/2029 | 831 | 0.14 |
| USD | 1,535,000 | Meta Platforms, Inc., 4.30%, 15/08/2029 | 1,536 | 0.27 |
| USD | 1,835,000 | Microchip Technology, Inc., 5.05%, 15/03/2029 | 1,852 | 0.32 |
| USD | 620,000 | Mondelez International, Inc., 4.75%, 20/02/2029 | 625 | 0.11 |
| USD | 1,005,000 | Motorola Solutions, Inc., 4.60%, 23/05/2029 | 1,006 | 0.17 |
| USD | 860,000 | Motorola Solutions, Inc., 5.00%, 15/04/2029 | 871 | 0.15 |
| USD | 1,020,000 | National Rural Utilities Cooperative Finance Corp., 4.05%, 09/02/2029 | 1,011 | 0.18 |
| USD | 425,000 | National Rural Utilities Cooperative Finance Corp., 4.40%, 11/05/2029 | 425 | 0.07 |
| USD | 765,000 | National Rural Utilities Cooperative Finance Corp., 4.85%, 07/02/2029 | 772 | 0.13 |
| USD | 615,000 | National Rural Utilities Cooperative Finance Corp., 5.15%, 15/06/2029 | 628 | 0.11 |
| USD | 1,160,000 | Netflix, Inc., 6.37%, 15/05/2029 | 1,224 | 0.21 |
| USD | 750,000 | Nevada Power Co., 3.70%, 01/05/2029 | 735 | 0.13 |
| USD | 1,585,000 | NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029 | 1,502 | 0.26 |

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 925,000 | NextEra Energy Capital Holdings, Inc., 3.50%, 01/04/2029 | 901 | 0.16 |
| USD | 1,210,000 | NextEra Energy Capital Holdings, Inc., 4.90%, 15/03/2029 | 1,224 | 0.21 |
| USD | 1,250,000 | NiSource, Inc., 2.95%, 01/09/2029 | 1,188 | 0.21 |
| USD | 890,000 | NiSource, Inc., 5.20%, 01/07/2029 | 905 | 0.16 |
| USD | 530,000 | NMI Holdings, Inc., 6.00%, 15/08/2029 | 542 | 0.09 |
| USD | 655,000 | Norfolk Southern Corp., 2.55%, 01/11/2029 | 615 | 0.11 |
| USD | 1,025,000 | Northern Trust Corp., 3.15%, 03/05/2029 | 995 | 0.17 |
| USD | 780,000 | NOV, Inc., 3.60%, 01/12/2029 | 755 | 0.13 |
| USD | 1,710,000 | Novartis Capital Corp., 3.80%, 18/09/2029 | 1,680 | 0.29 |
| USD | 1,665,000 | Novartis Capital Corp., 4.10%, 16/03/2029 | 1,656 | 0.29 |
| USD | 665,000 | NSTAR Electric Co., 3.25%, 15/05/2029 | 644 | 0.11 |
| USD | 660,000 | Omega Healthcare Investors, Inc., 3.63%, 01/10/2029 | 634 | 0.11 |
| USD | 290,000 | Omnicom Group, Inc., 4.20%, 02/03/2029 | 286 | 0.05 |
| USD | 1,020,000 | Oncor Electric Delivery Co. LLC, 4.65%, 01/11/2029 | 1,025 | 0.18 |
| USD | 960,000 | ONE Gas, Inc., 5.10%, 01/04/2029 | 976 | 0.17 |
| USD | 1,055,000 | ONEOK, Inc., 3.40%, 01/09/2029 | 1,014 | 0.18 |
| USD | 890,000 | ONEOK, Inc., 4.40%, 15/10/2029 | 883 | 0.15 |
| USD | 720,000 | ONEOK, Inc., 5.37%, 01/06/2029 | 732 | 0.13 |
| USD | 2,385,000 | Oracle Corp., 4.20%, 27/09/2029 | 2,325 | 0.40 |
| USD | 4,940,000 | Oracle Corp., 4.55%, 04/02/2029 | 4,891 | 0.85 |
| USD | 1,380,000 | Oracle Corp., 6.15%, 09/11/2029 | 1,430 | 0.25 |
| USD | 730,000 | O'Reilly Automotive, Inc., 3.90%, 01/06/2029 | 717 | 0.12 |
| USD | 500,000 | Otis Worldwide Corp., 4.49%, 07/05/2029 | 500 | 0.09 |
| USD | 700,000 | Owens Corning, 3.95%, 15/08/2029 | 688 | 0.12 |
| USD | 690,000 | PACCAR Financial Corp., 3.90%, 05/02/2029 | 686 | 0.12 |
| USD | 655,000 | PACCAR Financial Corp., 4.00%, 26/09/2029 | 651 | 0.11 |
| USD | 785,000 | PACCAR Financial Corp., 4.60%, 31/01/2029 | 794 | 0.14 |
| USD | 465,000 | Pacific Gas & Electric Co., 4.20%, 01/03/2029 | 458 | 0.08 |
| USD | 1,170,000 | Pacific Gas & Electric Co., 5.55%, 15/05/2029 | 1,197 | 0.21 |
| USD | 795,000 | Pacific Gas & Electric Co., 6.10%, 15/01/2029 | 820 | 0.14 |
| USD | 1,625,000 | Parker-Hannifin Corp., 3.25%, 14/06/2029 | 1,570 | 0.27 |
| USD | 1,520,000 | Parker-Hannifin Corp., 4.50%, 15/09/2029 | 1,523 | 0.26 |
| USD | 475,000 | Patterson-UTI Energy, Inc., 5.15%, 15/11/2029 | 478 | 0.08 |
| USD | 2,480,000 | PayPal Holdings, Inc., 2.85%, 01/10/2029 | 2,344 | 0.41 |
| USD | 1,350,000 | PepsiCo, Inc., 2.63%, 29/07/2029 | 1,285 | 0.22 |
| USD | 1,530,000 | PepsiCo, Inc., 4.50%, 17/07/2029 | 1,539 | 0.27 |
| USD | 955,000 | PepsiCo, Inc., 7.00%, 01/03/2029 | 1,021 | 0.18 |
| USD | 960,000 | Piedmont Natural Gas Co., Inc., 3.50%, 01/06/2029 | 932 | 0.16 |
| USD | 420,000 | Piedmont Operating Partnership LP, 6.87%, 15/07/2029 | 442 | 0.08 |
| USD | 1,190,000 | PNC Bank NA, 2.70%, 22/10/2029 | 1,120 | 0.19 |
| USD | 2,615,000 | PNC Financial Services Group, Inc., 3.45%, 23/04/2029 | 2,549 | 0.44 |
| USD | 780,000 | Polaris, Inc., 6.95%, 15/03/2029^ | 815 | 0.14 |
| USD | 380,000 | PPG Industries, Inc., 2.80%, 15/08/2029 | 360 | 0.06 |
| USD | 965,000 | Principal Financial Group, Inc., 3.70%, 15/05/2029 | 943 | 0.16 |
| USD | 620,000 | Procter & Gamble Co., 4.15%, 24/10/2029 | 622 | 0.11 |
| USD | 970,000 | Procter & Gamble Co., 4.35%, 29/01/2029 | 976 | 0.17 |
| USD | 480,000 | Progressive Corp., 6.62%, 01/03/2029 | 509 | 0.09 |
| USD | 570,000 | Prologis LP, 2.88%, 15/11/2029 | 541 | 0.09 |
| USD | 805,000 | Providence St. Joseph Health Obligated Group, 2.53%, 01/10/2029 | 752 | 0.13 |
| USD | 545,000 | Public Service Electric & Gas Co., 3.20%, 15/05/2029 | 528 | 0.09 |
| USD | 1,325,000 | Public Service Enterprise Group, Inc., 5.20%, 01/04/2029 | 1,347 | 0.23 |
| USD | 845,000 | Public Storage Operating Co., 3.39%, 01/05/2029 | 822 | 0.14 |
| USD | 960,000 | Quest Diagnostics, Inc., 4.20%, 30/06/2029 | 951 | 0.17 |
| USD | 1,085,000 | Radian Group, Inc., 6.20%, 15/05/2029 | 1,122 | 0.19 |
| USD | 750,000 | Realty Income Corp., 3.25%, 15/06/2029 | 723 | 0.13 |
| USD | 770,000 | Realty Income Corp., 3.95%, 01/02/2029 | 760 | 0.13 |
| USD | 810,000 | Realty Income Corp., 4.00%, 15/07/2029 | 797 | 0.14 |
| USD | 720,000 | Realty Income Corp., 4.75%, 15/02/2029 | 725 | 0.13 |
| USD | 685,000 | Regency Centers LP, 2.95%, 15/09/2029 | 653 | 0.11 |
| USD | 925,000 | Reinsurance Group of America, Inc., 3.90%, 15/05/2029 | 908 | 0.16 |
| USD | 1,290,000 | Republic Services, Inc., 4.87%, 01/04/2029 | 1,306 | 0.23 |
| USD | 650,000 | Republic Services, Inc., 5.00%, 15/11/2029 | 661 | 0.11 |
| USD | 1,335,000 | Revvity, Inc., 3.30%, 15/09/2029 | 1,279 | 0.22 |
| USD | 380,000 | Rohm & Haas Co., 7.85%, 15/07/2029 | 413 | 0.07 |
| USD | 1,290,000 | Roper Technologies, Inc., 2.95%, 15/09/2029 | 1,222 | 0.21 |
| USD | 755,000 | Roper Technologies, Inc., 4.50%, 15/10/2029 | 749 | 0.13 |
| USD | 510,000 | Ryder System, Inc., 4.90%, 01/12/2029 | 514 | 0.09 |
| USD | 550,000 | Ryder System, Inc., 4.95%, 01/09/2029 | 556 | 0.10 |
| USD | 960,000 | Ryder System, Inc., 5.37%, 15/03/2029 | 981 | 0.17 |
| USD | 525,000 | Ryder System, Inc., 5.50%, 01/06/2029 | 538 | 0.09 |
| USD | 800,000 | S&P Global, Inc., 2.50%, 01/12/2029 | 749 | 0.13 |
| USD | 1,705,000 | S&P Global, Inc., 2.95%, 01/03/2029 | 1,639 | 0.28 |
| USD | 1,675,000 | S&P Global, Inc., 4.25%, 01/05/2029 | 1,667 | 0.29 |
| USD | 660,000 | Sabra Health Care LP, 3.90%, 15/10/2029 | 640 | 0.11 |
| USD | 5,975,000 | Salesforce, Inc., 4.65%, 15/03/2029 | 5,987 | 1.04 |
| USD | 880,000 | Sempra, 3.70%, 01/04/2029 | 859 | 0.15 |
| USD | 1,335,000 | Shell Finance U.S., Inc., 2.38%, 07/11/2029 | 1,251 | 0.22 |
| USD | 1,450,000 | Sherwin-Williams Co., 2.95%, 15/08/2029 | 1,382 | 0.24 |
| USD | 2,150,000 | Simon Property Group LP, 2.45%, 13/09/2029 | 2,015 | 0.35 |
| USD | 470,000 | Sixth Street Specialty Lending, Inc., 6.12%, 01/03/2029 | 477 | 0.08 |
| USD | 1,234,000 | Solventum Corp., 5.40%, 01/03/2029 | 1,258 | 0.22 |
| USD | 715,000 | Sonoco Products Co., 4.60%, 01/09/2029 | 713 | 0.12 |
| USD | 1,585,000 | South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029 | 1,594 | 0.28 |
| USD | 1,025,000 | Southern California Edison Co., 2.85%, 01/08/2029 | 967 | 0.17 |
| USD | 1,525,000 | Southern California Edison Co., 5.15%, 01/06/2029 | 1,540 | 0.27 |
| USD | 500,000 | Southern California Edison Co., 6.65%, 01/04/2029 | 520 | 0.09 |
| USD | 1,610,000 | Starbucks Corp., 3.55%, 15/08/2029 | 1,571 | 0.27 |
| USD | 1,235,000 | State Street Bank & Trust Co., 4.78%, 23/11/2029 | 1,253 | 0.22 |
| USD | 1,135,000 | Stryker Corp., 4.25%, 11/09/2029 | 1,127 | 0.20 |
| USD | 825,000 | Sumisho Air Lease Corp., 3.25%, 01/10/2029 | 784 | 0.14 |
| USD | 1,260,000 | Sumisho Air Lease Corp., 4.50%, 24/03/2029 | 1,252 | 0.22 |
| USD | 720,000 | Sumisho Air Lease Corp., 5.10%, 01/03/2029 | 726 | 0.13 |
| USD | 575,000 | Take-Two Interactive Software, Inc., 5.40%, 12/06/2029 | 587 | 0.10 |
| USD | 905,000 | Tampa Electric Co., 4.90%, 01/03/2029 | 914 | 0.16 |

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,720,000 | Targa Resources Corp., 6.15%, 01/03/2029 | 1,789 | 0.31 |
| USD | 1,590,000 | Target Corp., 3.38%, 15/04/2029 | 1,552 | 0.27 |
| USD | 1,290,000 | Texas Instruments, Inc., 2.25%, 04/09/2029 | 1,208 | 0.21 |
| USD | 955,000 | Texas Instruments, Inc., 4.60%, 08/02/2029 | 965 | 0.17 |
| USD | 1,585,000 | Thermo Fisher Scientific, Inc., 2.60%, 01/10/2029 | 1,496 | 0.26 |
| USD | 905,000 | T-Mobile USA, Inc., 2.40%, 15/03/2029 | 855 | 0.15 |
| USD | 1,035,000 | T-Mobile USA, Inc., 4.20%, 01/10/2029 | 1,025 | 0.18 |
| USD | 580,000 | Toll Brothers Finance Corp., 3.80%, 01/11/2029 | 565 | 0.10 |
| USD | 865,000 | Toyota Motor Credit Corp., 3.65%, 08/01/2029 | 851 | 0.15 |
| USD | 1,020,000 | Toyota Motor Credit Corp., 4.05%, 13/03/2029 | 1,012 | 0.18 |
| USD | 1,310,000 | Toyota Motor Credit Corp., 4.45%, 29/06/2029 | 1,311 | 0.23 |
| USD | 1,770,000 | Toyota Motor Credit Corp., 4.55%, 09/08/2029 | 1,776 | 0.31 |
| USD | 1,140,000 | Toyota Motor Credit Corp., 4.65%, 05/01/2029 | 1,148 | 0.20 |
| USD | 1,575,000 | Toyota Motor Credit Corp., 5.05%, 16/05/2029 | 1,604 | 0.28 |
| USD | 1,275,000 | Truist Financial Corp., 3.88%, 19/03/2029 | 1,250 | 0.22 |
| USD | 545,000 | TSMC Arizona Corp., 4.13%, 22/04/2029 | 542 | 0.09 |
| USD | 915,000 | Tyson Foods, Inc., 5.40%, 15/03/2029 | 935 | 0.16 |
| USD | 1,925,000 | U.S. Bancorp, 3.00%, 30/07/2029 | 1,836 | 0.32 |
| USD | 1,260,000 | Unilever Capital Corp., 2.13%, 06/09/2029 | 1,179 | 0.20 |
| USD | 940,000 | Union Pacific Corp., 6.62%, 01/02/2029 | 995 | 0.17 |
| USD | 840,000 | United Parcel Service, Inc., 2.50%, 01/09/2029 | 792 | 0.14 |
| USD | 1,475,000 | UnitedHealth Group, Inc., 2.88%, 15/08/2029 | 1,409 | 0.24 |
| USD | 1,390,000 | UnitedHealth Group, Inc., 4.00%, 15/05/2029 | 1,374 | 0.24 |
| USD | 660,000 | UnitedHealth Group, Inc., 4.70%, 15/04/2029 | 666 | 0.12 |
| USD | 640,000 | Unum Group, 4.00%, 15/06/2029 | 629 | 0.11 |
| USD | 700,000 | Valero Energy Corp., 4.00%, 01/04/2029 | 689 | 0.12 |
| USD | 1,060,000 | Visa, Inc., 3.80%, 12/02/2029 | 1,050 | 0.18 |
| USD | 665,000 | Vulcan Materials Co., 4.95%, 01/12/2029 | 673 | 0.12 |
| USD | 730,000 | Walmart, Inc., 2.38%, 24/09/2029 | 689 | 0.12 |
| USD | 965,000 | Walmart, Inc., 3.25%, 08/07/2029 | 942 | 0.16 |
| USD | 435,000 | Walmart, Inc., 4.00%, 30/04/2029 | 433 | 0.08 |
| USD | 3,095,000 | Walt Disney Co., 2.00%, 01/09/2029 | 2,876 | 0.50 |
| USD | 1,615,000 | Walt Disney Co., 3.75%, 14/03/2029 | 1,593 | 0.28 |
| USD | 755,000 | Waste Management, Inc., 2.00%, 01/06/2029 | 704 | 0.12 |
| USD | 1,420,000 | Waste Management, Inc., 4.87%, 15/02/2029 | 1,439 | 0.25 |
| USD | 805,000 | Wells Fargo & Co., 7.95%, 15/11/2029 | 885 | 0.15 |
| USD | 605,000 | Western Union Co., 4.75%, 15/06/2029 | 601 | 0.10 |
| USD | 1,065,000 | Weyerhaeuser Co., 4.00%, 15/11/2029 | 1,043 | 0.18 |
| USD | 830,000 | Williams Cos., Inc., 4.80%, 15/11/2029 | 836 | 0.15 |
| USD | 1,690,000 | Williams Cos., Inc., 4.90%, 15/03/2029 | 1,705 | 0.30 |
| USD | 1,045,000 | Willis North America, Inc., 2.95%, 15/09/2029 | 992 | 0.17 |
| USD | 260,000 | Wintrust Financial Corp., 4.85%, 06/06/2029 | 256 | 0.04 |
| USD | 1,340,000 | Workday, Inc., 3.70%, 01/04/2029[^] | 1,306 | 0.23 |
| USD | 585,000 | WP Carey, Inc., 3.85%, 15/07/2029 | 572 | 0.10 |
| USD | 510,000 | Zions Bancorp NA, 3.25%, 29/10/2029 | 479 | 0.08 |
| | | **Total United States** | **494,075** | **85.85** |
| | | **Total investments in corporate debt instruments** | **569,432** | **98.95** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **569,432** | **98.95** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.02%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 115,556,518 | USD | 6,584,024 | State Street Bank and Trust Company | 01/06/2026 | 80 | 0.01 |
| **Total unrealised gain** | | | | | | **80** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **80** | **0.01** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 111,147 | MXN | 1,950,753 | State Street Bank and Trust Company | 01/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(2)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **78** | **0.01** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 569,512 | 98.96 |
| Total financial liabilities at fair value through profit or loss | | | (2) | 0.00 |
| Cash and cash collateral | | | 12 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.42%)** | | |
| USD | 7,841 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 785 | 0.14 |
| **Total cash equivalents** | | | **785** | **0.14** |
| Other assets and liabilities | | | 5,198 | 0.90 |
| **Net asset value attributable to redeemable shareholders** | | | **575,505** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.15 |
| Transferable securities dealt in on another regulated market | 0.70 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 2.14 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.04%)** | | | | |
| **Government debt instruments (30 November 2025: 99.04%)** | | | | |
| | | **United States (30 November 2025: 99.04%)** | | |
| USD | 700 | U.S. Treasury Bonds, 5.25%, 15/02/2029 | 1 | 0.01 |
| USD | 45,800 | U.S. Treasury Bonds, 6.12%, 15/08/2029 | 49 | 0.28 |
| USD | 680,400 | U.S. Treasury Notes, 2.63%, 15/02/2029 | 656 | 3.69 |
| USD | 602,700 | U.S. Treasury Notes, 2.38%, 15/05/2029 | 575 | 3.23 |
| USD | 520,900 | U.S. Treasury Notes, 1.63%, 15/08/2029 | 483 | 2.72 |
| USD | 268,400 | U.S. Treasury Notes, 1.75%, 15/11/2029 | 248 | 1.39 |
| USD | 665,200 | U.S. Treasury Notes, 1.75%, 31/01/2029 | 627 | 3.52 |
| USD | 575,200 | U.S. Treasury Notes, 1.88%, 28/02/2029 | 543 | 3.05 |
| USD | 601,900 | U.S. Treasury Notes, 2.38%, 31/03/2029 | 575 | 3.23 |
| USD | 534,300 | U.S. Treasury Notes, 2.88%, 30/04/2029 | 517 | 2.91 |
| USD | 496,100 | U.S. Treasury Notes, 2.75%, 31/05/2029 | 478 | 2.69 |
| USD | 491,700 | U.S. Treasury Notes, 3.25%, 30/06/2029 | 480 | 2.70 |
| USD | 419,600 | U.S. Treasury Notes, 2.63%, 31/07/2029 | 402 | 2.26 |
| USD | 386,900 | U.S. Treasury Notes, 3.13%, 31/08/2029 | 376 | 2.11 |
| USD | 410,800 | U.S. Treasury Notes, 3.87%, 30/09/2029 | 408 | 2.29 |
| USD | 380,900 | U.S. Treasury Notes, 4.00%, 31/10/2029 | 380 | 2.14 |
| USD | 393,800 | U.S. Treasury Notes, 3.87%, 30/11/2029 | 391 | 2.20 |
| USD | 739,300 | U.S. Treasury Notes, 4.00%, 31/01/2029 | 738 | 4.15 |
| **Government debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 731,200 | U.S. Treasury Notes, 4.25%, 28/02/2029 | 735 | 4.13 |
| USD | 825,700 | U.S. Treasury Notes, 4.12%, 31/03/2029 | 827 | 4.65 |
| USD | 861,500 | U.S. Treasury Notes, 4.62%, 30/04/2029 | 875 | 4.92 |
| USD | 861,500 | U.S. Treasury Notes, 4.50%, 31/05/2029 | 872 | 4.90 |
| USD | 858,700 | U.S. Treasury Notes, 4.25%, 30/06/2029 | 863 | 4.85 |
| USD | 800,400 | U.S. Treasury Notes, 4.00%, 31/07/2029 | 799 | 4.49 |
| USD | 802,500 | U.S. Treasury Notes, 3.63%, 31/08/2029 | 791 | 4.45 |
| USD | 721,100 | U.S. Treasury Notes, 3.50%, 30/09/2029 | 708 | 3.98 |
| USD | 719,100 | U.S. Treasury Notes, 4.12%, 31/10/2029 | 720 | 4.05 |
| USD | 743,600 | U.S. Treasury Notes, 4.12%, 30/11/2029 | 745 | 4.19 |
| USD | 698,000 | U.S. Treasury Notes, 3.50%, 15/01/2029 | 689 | 3.87 |
| USD | 114,000 | U.S. Treasury Notes, 3.50%, 15/02/2029 | 112 | 0.63 |
| USD | 270,000 | U.S. Treasury Notes, 3.50%, 15/03/2029 | 266 | 1.50 |
| USD | 660,000 | U.S. Treasury Notes, 3.87%, 15/04/2029 | 657 | 3.69 |
| | | **Total United States** | **17,586** | **98.87** |
| **Total investments in government debt instruments** | | | **17,586** | **98.87** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **17,586** | **98.87** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.10%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.10%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 15,810,240 | USD | 900,815 | State Street Bank and Trust Company | 01/06/2026 | 11 | 0.06 |
| **Total unrealised gain** | | | | | | **11** | **0.06** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **11** | **0.06** |
| **Total over-the-counter financial derivative instruments** | | | | | | **11** | **0.06** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 17,597 | 98.93 |
| Cash | | | 10 | 0.06 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)** | | |
| USD | 112 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 11 | 0.06 |
| **Total cash equivalents** | | | **11** | **0.06** |
| Other assets and liabilities | | | 170 | 0.95 |
| **Net asset value attributable to redeemable shareholders** | | | **17,788** | **100.00** |

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.86 |
| Over-the-counter financial derivative instruments | 0.06 |
| Other assets | 1.08 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.74%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.74%)** | | | | |
| | | **Australia (30 November 2025: 1.21%)** | | |
| EUR | 2,100,000 | Macquarie Bank Ltd., 3.20%, 17/09/2029^ | 2,108 | 0.25 |
| EUR | 1,650,000 | Macquarie Group Ltd., 0.94%, 19/01/2029 | 1,559 | 0.18 |
| EUR | 2,500,000 | Toyota Finance Australia Ltd., 2.68%, 16/01/2029 | 2,474 | 0.29 |
| EUR | 2,100,000 | Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029 | 1,999 | 0.23 |
| EUR | 1,625,000 | Vicinity Centres Trust, 1.13%, 07/11/2029 | 1,508 | 0.18 |
| | | **Total Australia** | **9,648** | **1.13** |
| | | **Austria (30 November 2025: 0.40%)** | | |
| EUR | 1,800,000 | Erste Group Bank AG, 0.25%, 14/09/2029^ | 1,639 | 0.19 |
| EUR | 1,600,000 | Kommunalkredit Austria AG, 5.25%, 28/03/2029 | 1,658 | 0.20 |
| | | **Total Austria** | **3,297** | **0.39** |
| | | **Belgium (30 November 2025: 0.88%)** | | |
| EUR | 2,500,000 | Barry Callebaut Services NV, 4.00%, 14/06/2029 | 2,538 | 0.29 |
| EUR | 1,200,000 | Elia Transmission Belgium SA, 3.00%, 07/04/2029 | 1,195 | 0.14 |
| EUR | 1,600,000 | Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029 | 1,602 | 0.19 |
| EUR | 1,800,000 | VGP NV, 1.50%, 08/04/2029 | 1,703 | 0.20 |
| | | **Total Belgium** | **7,038** | **0.82** |
| | | **Canada (30 November 2025: 2.40%)** | | |
| EUR | 3,425,000 | Bank of Nova Scotia, 3.50%, 17/04/2029 | 3,465 | 0.41 |
| EUR | 1,675,000 | Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029 | 1,707 | 0.20 |
| EUR | 1,775,000 | Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029 | 1,790 | 0.21 |
| EUR | 1,675,000 | Great-West Lifeco, Inc., 4.70%, 16/11/2029 | 1,755 | 0.20 |
| EUR | 1,775,000 | National Bank of Canada, 3.75%, 02/05/2029 | 1,809 | 0.21 |
| EUR | 4,175,000 | Royal Bank of Canada, 2.12%, 26/04/2029 | 4,067 | 0.48 |
| EUR | 5,000,000 | TotalEnergies Capital Canada Ltd., 2.12%, 18/09/2029 | 4,857 | 0.57 |
| | | **Total Canada** | **19,450** | **2.28** |
| | | **Cayman Islands (30 November 2025: 0.16%)** | | |
| EUR | 1,825,000 | CK Hutchison Europe Finance 21 Ltd., 0.75%, 02/11/2029 | 1,677 | 0.20 |
| | | **Total Cayman Islands** | **1,677** | **0.20** |
| | | **Denmark (30 November 2025: 1.79%)** | | |
| EUR | 1,300,000 | Carlsberg Breweries AS, 0.88%, 01/07/2029 | 1,215 | 0.14 |
| EUR | 3,425,000 | Carlsberg Breweries AS, 3.00%, 28/08/2029^ | 3,410 | 0.40 |
| EUR | 1,775,000 | H Lundbeck AS, 3.38%, 02/06/2029^ | 1,776 | 0.21 |
| EUR | 1,700,000 | ISS Global AS, 3.87%, 05/06/2029 | 1,729 | 0.20 |
| EUR | 1,775,000 | Nykredit Realkredit AS, 3.87%, 09/07/2029 | 1,804 | 0.21 |
| EUR | 2,525,000 | Nykredit Realkredit AS, 4.62%, 19/01/2029 | 2,613 | 0.31 |
| EUR | 1,625,000 | TDC Net AS, 5.19%, 02/08/2029 | 1,693 | 0.20 |
| | | **Total Denmark** | **14,240** | **1.67** |
| | | **Finland (30 November 2025: 2.12%)** | | |
| EUR | 2,075,000 | Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029 | 1,942 | 0.23 |
| EUR | 1,840,000 | Lumo Kodit OYJ, 0.88%, 28/05/2029 | 1,699 | 0.20 |
| EUR | 3,525,000 | Nordea Bank Abp, 2.50%, 23/05/2029 | 3,469 | 0.41 |
| EUR | 3,285,000 | Nordea Bank Abp, 3.37%, 11/06/2029 | 3,323 | 0.39 |
| EUR | 1,800,000 | OP Corporate Bank PLC, 0.63%, 12/11/2029 | 1,644 | 0.19 |
| EUR | 1,625,000 | OP Corporate Bank PLC, 2.87%, 27/11/2029 | 1,615 | 0.19 |
| EUR | 1,775,000 | Stora Enso OYJ, 4.25%, 01/09/2029 | 1,825 | 0.21 |
| EUR | 1,675,000 | UPM-Kymmene OYJ, 2.25%, 23/05/2029 | 1,631 | 0.19 |
| | | **Total Finland** | **17,148** | **2.01** |
| | | **France (30 November 2025: 21.15%)** | | |
| EUR | 1,900,000 | Abertis France SAS, 1.63%, 18/09/2029 | 1,802 | 0.21 |
| EUR | 2,000,000 | Abertis France SAS, 3.37%, 21/04/2029 | 2,005 | 0.23 |
| EUR | 1,600,000 | Air Liquide Finance SA, 2.63%, 05/11/2029 | 1,580 | 0.18 |
| EUR | 1,600,000 | ARGAN SA, 3.78%, 30/10/2029 | 1,607 | 0.19 |
| EUR | 2,600,000 | Ayvens SA, 3.37%, 16/04/2029 | 2,614 | 0.31 |
| EUR | 2,500,000 | Ayvens SA, 3.87%, 16/07/2029 | 2,547 | 0.30 |
| EUR | 3,300,000 | Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029 | 3,178 | 0.37 |
| EUR | 3,300,000 | Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029 | 3,163 | 0.37 |
| EUR | 3,300,000 | Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029 | 3,231 | 0.38 |
| EUR | 2,600,000 | Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029 | 2,670 | 0.31 |
| EUR | 5,000,000 | Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029 | 5,136 | 0.60 |
| EUR | 4,900,000 | BNP Paribas SA, 1.38%, 28/05/2029 | 4,653 | 0.54 |
| EUR | 5,000,000 | BNP Paribas SA, 3.62%, 01/09/2029 | 5,058 | 0.59 |
| EUR | 3,200,000 | Bouygues SA, 2.25%, 29/06/2029 | 3,126 | 0.37 |
| EUR | 3,400,000 | BPCE SA, 3.87%, 11/01/2029 | 3,459 | 0.41 |
| EUR | 1,700,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029 | 1,636 | 0.19 |
| EUR | 3,400,000 | Capgemini SE, 2.00%, 15/04/2029^ | 3,295 | 0.39 |
| EUR | 1,000,000 | Carmila SA, 1.63%, 01/04/2029 | 956 | 0.11 |
| EUR | 2,600,000 | Carrefour SA, 2.38%, 30/10/2029 | 2,542 | 0.30 |
| EUR | 1,600,000 | Carrefour SA, 2.87%, 07/05/2029 | 1,586 | 0.19 |
| EUR | 2,600,000 | Cie de Saint-Gobain SA, 3.25%, 09/08/2029 | 2,609 | 0.31 |
| EUR | 2,100,000 | Covivio Hotels SACA, 1.00%, 27/07/2029^ | 1,956 | 0.23 |
| EUR | 3,300,000 | Credit Agricole SA, 1.00%, 03/07/2029 | 3,107 | 0.36 |
| EUR | 3,300,000 | Credit Agricole SA, 1.13%, 24/02/2029 | 3,149 | 0.37 |
| EUR | 5,100,000 | Credit Agricole SA, 1.75%, 05/03/2029 | 4,912 | 0.58 |
| EUR | 4,300,000 | Credit Agricole SA, 2.00%, 25/03/2029 | 4,154 | 0.49 |
| EUR | 4,200,000 | Credit Agricole SA, 2.50%, 29/08/2029^ | 4,132 | 0.48 |
| EUR | 1,800,000 | Credit Mutuel Arkea SA, 1.13%, 23/05/2029 | 1,701 | 0.20 |
| EUR | 1,600,000 | Credit Mutuel Arkea SA, 3.50%, 09/02/2029^ | 1,602 | 0.19 |
| EUR | 2,600,000 | Danone SA, 0.40%, 10/06/2029 | 2,409 | 0.28 |
| EUR | 2,800,000 | Danone SA, 3.71%, 13/11/2029 | 2,848 | 0.33 |
| EUR | 3,800,000 | Dassault Systemes SE, 0.38%, 16/09/2029 | 3,492 | 0.41 |
| EUR | 2,100,000 | Edenred SE, 1.38%, 18/06/2029^ | 1,989 | 0.23 |
| EUR | 2,500,000 | Engie SA, 0.38%, 26/10/2029 | 2,285 | 0.27 |
| EUR | 2,100,000 | Engie SA, 3.50%, 27/09/2029 | 2,124 | 0.25 |
| EUR | 4,200,000 | EssilorLuxottica SA, 2.87%, 05/03/2029 | 4,191 | 0.49 |
| EUR | 1,700,000 | Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029 | 1,722 | 0.20 |
| EUR | 1,700,000 | Imerys SA, 4.75%, 29/11/2029 | 1,766 | 0.21 |
| EUR | 2,600,000 | Kering SA, 3.12%, 27/11/2029 | 2,589 | 0.30 |
| EUR | 2,500,000 | Klepierre SA, 2.00%, 12/05/2029 | 2,417 | 0.28 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 2,300,000 | Legrand SA, 3.62%, 29/05/2029 | 2,333 | 0.27 |
| EUR | 2,500,000 | L'Oreal SA, 3.37%, 23/11/2029^ | 2,538 | 0.30 |
| EUR | 3,800,000 | LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 07/03/2029 | 3,769 | 0.44 |
| EUR | 3,300,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029 | 3,330 | 0.39 |
| EUR | 1,600,000 | Orange SA, 0.13%, 16/09/2029 | 1,455 | 0.17 |
| EUR | 2,600,000 | Orange SA, 2.75%, 19/05/2029^ | 2,577 | 0.30 |
| EUR | 1,700,000 | Pernod Ricard SA, 0.13%, 04/10/2029 | 1,541 | 0.18 |
| EUR | 2,600,000 | Pernod Ricard SA, 1.38%, 07/04/2029^ | 2,484 | 0.29 |
| EUR | 2,100,000 | Publicis Groupe SA, 2.87%, 12/06/2029 | 2,081 | 0.24 |
| EUR | 2,100,000 | RCI Banque SA, 3.37%, 26/07/2029 | 2,101 | 0.25 |
| EUR | 2,605,000 | RCI Banque SA, 4.87%, 02/10/2029 | 2,719 | 0.32 |
| EUR | 2,200,000 | Sanofi SA, 1.25%, 06/04/2029 | 2,105 | 0.25 |
| EUR | 2,500,000 | Sanofi SA, 2.62%, 23/06/2029 | 2,479 | 0.29 |
| EUR | 3,300,000 | Sanofi SA, 3.00%, 05/05/2029 | 3,310 | 0.39 |
| EUR | 2,500,000 | Schneider Electric SE, 2.62%, 02/09/2029 | 2,467 | 0.29 |
| EUR | 1,900,000 | Schneider Electric SE, 3.12%, 13/10/2029^ | 1,904 | 0.22 |
| EUR | 2,600,000 | Societe Generale SA, 0.88%, 24/09/2029 | 2,405 | 0.28 |
| EUR | 4,300,000 | Societe Generale SA, 1.75%, 22/03/2029 | 4,138 | 0.48 |
| EUR | 3,300,000 | Societe Generale SA, 2.62%, 30/05/2029 | 3,270 | 0.38 |
| EUR | 2,425,000 | Sodexo SA, 1.00%, 27/04/2029 | 2,281 | 0.27 |
| EUR | 2,700,000 | TDF Infrastructure SAS, 1.75%, 01/12/2029 | 2,526 | 0.30 |
| EUR | 1,600,000 | Teleperformance SE, 3.75%, 24/06/2029^ | 1,600 | 0.19 |
| EUR | 3,100,000 | TotalEnergies Capital International SA, 1.38%, 04/10/2029 | 2,943 | 0.34 |
| EUR | 1,775,000 | Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029^ | 1,687 | 0.20 |
| EUR | 2,000,000 | Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 | 2,012 | 0.24 |
| EUR | 2,400,000 | Veolia Environnement SA, 1.50%, 03/04/2029 | 2,297 | 0.27 |
| | | **Total France** | **175,350** | **20.54** |
| | | **Germany (30 November 2025: 8.58%)** | | |
| EUR | 1,600,000 | adidas AG, 3.12%, 21/11/2029 | 1,612 | 0.19 |
| EUR | 2,100,000 | Amprion GmbH, 2.75%, 30/09/2029 | 2,069 | 0.24 |
| EUR | 2,535,000 | Bayer AG, 4.25%, 26/08/2029 | 2,615 | 0.31 |
| EUR | 2,600,000 | Bertelsmann SE & Co. KGaA, 3.50%, 29/05/2029^ | 2,622 | 0.31 |
| EUR | 1,950,000 | Continental AG, 2.87%, 09/06/2029 | 1,932 | 0.22 |
| EUR | 2,055,000 | Continental AG, 3.50%, 01/10/2029 | 2,070 | 0.24 |
| EUR | 2,600,000 | Deutsche Boerse AG, 3.75%, 28/09/2029 | 2,653 | 0.31 |
| EUR | 1,700,000 | Deutsche Lufthansa AG, 3.50%, 14/07/2029 | 1,704 | 0.20 |
| EUR | 2,605,000 | Deutsche Post AG, 0.75%, 20/05/2029 | 2,458 | 0.29 |
| EUR | 2,680,000 | E.ON SE, 1.62%, 22/05/2029 | 2,574 | 0.30 |
| EUR | 1,700,000 | Eurogrid GmbH, 2.89%, 16/10/2029 | 1,679 | 0.20 |
| EUR | 1,705,000 | Fresenius Medical Care AG, 1.25%, 29/11/2029 | 1,595 | 0.19 |
| EUR | 1,825,000 | Fresenius SE & Co. KGaA, 2.75%, 15/09/2029 | 1,797 | 0.21 |
| EUR | 1,600,000 | Fresenius SE & Co. KGaA, 5.00%, 28/11/2029 | 1,686 | 0.20 |
| EUR | 1,785,000 | Hamburg Commercial Bank AG, 4.75%, 02/05/2029 | 1,853 | 0.22 |
| EUR | 1,800,000 | Hamburger Sparkasse AG, 4.37%, 12/02/2029 | 1,857 | 0.22 |
| EUR | 3,200,000 | Heidelberg Materials AG, 3.50%, 10/10/2029 | 3,223 | 0.38 |
| EUR | 1,800,000 | HOCHTIEF AG, 0.63%, 26/04/2029 | 1,678 | 0.20 |
| EUR | 2,600,000 | Infineon Technologies AG, 1.63%, 24/06/2029 | 2,486 | 0.29 |
| EUR | 1,700,000 | K&S AG, 4.25%, 19/06/2029 | 1,736 | 0.20 |
| EUR | 2,000,000 | Knorr-Bremse AG, 3.00%, 30/09/2029 | 1,997 | 0.23 |
| EUR | 5,135,000 | Mercedes-Benz Group AG, 1.50%, 03/07/2029 | 4,908 | 0.57 |
| EUR | 1,600,000 | Muenchener Hypothekenbank eG, 0.38%, 09/03/2029 | 1,486 | 0.17 |
| EUR | 2,700,000 | SAP SE, 0.38%, 18/05/2029 | 2,505 | 0.29 |
| EUR | 1,100,000 | SAP SE, 3.00%, 03/06/2029 | 1,100 | 0.13 |
| EUR | 1,600,000 | Talanx AG, 4.00%, 25/10/2029 | 1,643 | 0.19 |
| EUR | 1,700,000 | Vier Gas Transport GmbH, 0.13%, 10/09/2029 | 1,538 | 0.18 |
| EUR | 3,000,000 | Volkswagen Bank GmbH, 3.12%, 02/10/2029 | 2,974 | 0.35 |
| EUR | 3,700,000 | Volkswagen Financial Services AG, 3.62%, 19/05/2029 | 3,725 | 0.44 |
| EUR | 2,410,000 | Volkswagen Leasing GmbH, 0.50%, 12/01/2029 | 2,251 | 0.26 |
| EUR | 2,405,000 | Volkswagen Leasing GmbH, 0.63%, 19/07/2029 | 2,217 | 0.26 |
| EUR | 1,560,000 | Volkswagen Leasing GmbH, 4.62%, 25/03/2029 | 1,617 | 0.19 |
| EUR | 1,600,000 | Vonovia SE, 0.50%, 14/09/2029 | 1,470 | 0.17 |
| | | **Total Germany** | **71,330** | **8.35** |
| | | **Iceland (30 November 2025: 0.00%)** | | |
| EUR | 1,075,000 | Arion Banki Hf., 3.63%, 15/11/2029 | 1,079 | 0.13 |
| | | **Total Iceland** | **1,079** | **0.13** |
| | | **Ireland (30 November 2025: 2.55%)** | | |
| EUR | 1,150,000 | Atlas Copco Finance DAC, 0.13%, 03/09/2029 | 1,046 | 0.12 |
| EUR | 2,520,000 | CCEP Finance Ireland DAC, 0.50%, 06/09/2029 | 2,321 | 0.27 |
| EUR | 1,775,000 | Dell Bank International DAC, 3.62%, 24/06/2029 | 1,792 | 0.21 |
| EUR | 1,670,000 | Grenke Finance PLC, 5.12%, 04/01/2029 | 1,723 | 0.20 |
| EUR | 1,705,000 | Grenke Finance PLC, 5.75%, 06/07/2029^ | 1,796 | 0.21 |
| EUR | 2,525,000 | Kerry Group Financial Services Unltd. Co., 0.63%, 20/09/2029 | 2,326 | 0.27 |
| EUR | 2,900,000 | Linde PLC, 2.63%, 18/02/2029 | 2,874 | 0.34 |
| EUR | 2,600,000 | Linde PLC, 3.37%, 12/06/2029 | 2,626 | 0.31 |
| EUR | 1,825,000 | Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029 | 1,674 | 0.20 |
| EUR | 2,575,000 | Vodafone International Financing DAC, 2.75%, 03/07/2029 | 2,547 | 0.30 |
| | | **Total Ireland** | **20,725** | **2.43** |
| | | **Italy (30 November 2025: 4.11%)** | | |
| EUR | 2,450,000 | Autostrade per l'Italia SpA, 1.88%, 26/09/2029^ | 2,337 | 0.27 |
| EUR | 3,450,000 | Eni SpA, 3.62%, 29/01/2029 | 3,505 | 0.41 |
| EUR | 1,775,000 | Generali, 3.87%, 29/01/2029 | 1,813 | 0.21 |
| EUR | 3,365,000 | Intesa Sanpaolo SpA, 1.75%, 04/07/2029 | 3,239 | 0.38 |
| EUR | 1,800,000 | Iren SpA, 0.88%, 14/10/2029^ | 1,667 | 0.20 |
| EUR | 2,600,000 | Italgas SpA, 1.63%, 18/01/2029 | 2,500 | 0.29 |
| EUR | 3,425,000 | Italgas SpA, 3.12%, 08/02/2029 | 3,423 | 0.40 |
| EUR | 3,350,000 | Nexi SpA, 2.13%, 30/04/2029 | 3,218 | 0.38 |
| EUR | 2,100,000 | Pirelli & C SpA, 3.87%, 02/07/2029^ | 2,138 | 0.25 |
| EUR | 2,950,000 | Snam SpA, 0.75%, 20/06/2029 | 2,749 | 0.32 |
| EUR | 2,275,000 | Snam SpA, 4.00%, 27/11/2029 | 2,334 | 0.27 |
| EUR | 2,000,000 | Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029 | 1,842 | 0.22 |
| EUR | 2,595,000 | Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029^ | 2,632 | 0.31 |
| | | **Total Italy** | **33,397** | **3.91** |
| | | **Japan (30 November 2025: 2.07%)** | | |
| EUR | 1,775,000 | Asahi Group Holdings Ltd., 3.38%, 16/04/2029^ | 1,782 | 0.21 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| EUR | 1,800,000 | Mitsubishi UFJ Financial Group, Inc., 0.85%, 19/07/2029 | 1,678 | 0.20 |
| EUR | 1,700,000 | Mizuho Financial Group, Inc., 0.40%, 06/09/2029^ | 1,558 | 0.18 |
| EUR | 2,925,000 | Nomura Holdings, Inc., 3.67%, 06/04/2029 | 2,950 | 0.35 |
| EUR | 3,375,000 | NTT Finance Corp., 2.91%, 16/03/2029 | 3,355 | 0.39 |
| EUR | 1,615,000 | ORIX Corp., 3.78%, 29/05/2029^ | 1,633 | 0.19 |
| EUR | 4,200,000 | Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029 | 3,858 | 0.45 |
| EUR | 2,825,000 | Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029 | 2,641 | 0.31 |
| | | **Total Japan** | **19,455** | **2.28** |
| | | **Liechtenstein (30 November 2025: 0.30%)** | | |
| EUR | 2,300,000 | Swiss Life Finance I AG, 3.25%, 31/08/2029 | 2,310 | 0.27 |
| | | **Total Liechtenstein** | **2,310** | **0.27** |
| | | **Luxembourg (30 November 2025: 2.94%)** | | |
| EUR | 1,400,000 | Aroundtown SA, 4.80%, 16/07/2029 | 1,446 | 0.17 |
| EUR | 1,125,000 | AXA Logistics Europe Master SCA, 0.88%, 15/11/2029 | 1,037 | 0.12 |
| EUR | 2,775,000 | Becton Dickinson Euro Finance SARL, 3.55%, 13/09/2029 | 2,808 | 0.33 |
| EUR | 1,675,000 | Blackstone Property Partners Europe Holdings SARL, 3.62%, 29/10/2029 | 1,675 | 0.20 |
| EUR | 1,775,000 | CNH Industrial Finance Europe SA, 1.62%, 03/07/2029^ | 1,690 | 0.20 |
| EUR | 1,975,000 | Eurofins Scientific SE, 4.00%, 06/07/2029 | 2,011 | 0.23 |
| EUR | 1,350,000 | GELF Bond Issuer I SA, 1.13%, 18/07/2029 | 1,254 | 0.15 |
| EUR | 2,525,000 | Holcim Finance Luxembourg SA, 1.75%, 29/08/2029 | 2,416 | 0.28 |
| EUR | 2,000,000 | John Deere Bank SA, 3.30%, 15/10/2029 | 2,017 | 0.24 |
| EUR | 2,625,000 | Nestle Finance International Ltd., 0.25%, 14/06/2029^ | 2,438 | 0.29 |
| EUR | 2,540,000 | Nestle Finance International Ltd., 1.25%, 02/11/2029^ | 2,412 | 0.28 |
| EUR | 1,400,000 | Prologis International Funding II SA, 0.88%, 09/07/2029 | 1,305 | 0.15 |
| EUR | 2,200,000 | Repsol Europe Finance SARL, 0.38%, 06/07/2029^ | 2,033 | 0.24 |
| EUR | 2,600,000 | Traton Finance Luxembourg SA, 3.12%, 12/05/2029 | 2,581 | 0.30 |
| | | **Total Luxembourg** | **27,123** | **3.18** |
| | | **Netherlands (30 November 2025: 13.70%)** | | |
| EUR | 3,300,000 | ABN AMRO Bank NV, 0.50%, 23/09/2029 | 3,024 | 0.35 |
| EUR | 3,300,000 | ABN AMRO Bank NV, 2.62%, 16/01/2029 | 3,269 | 0.38 |
| EUR | 3,300,000 | ABN AMRO Bank NV, 2.75%, 04/06/2029 | 3,278 | 0.38 |
| EUR | 1,050,000 | Adecco International Financial Services BV, 1.25%, 20/11/2029^ | 981 | 0.11 |
| EUR | 2,625,000 | ASML Holding NV, 0.63%, 07/05/2029 | 2,459 | 0.29 |
| EUR | 4,895,000 | BMW Finance NV, 1.50%, 06/02/2029 | 4,707 | 0.55 |
| EUR | 3,375,000 | BMW Finance NV, 2.63%, 27/01/2029 | 3,337 | 0.39 |
| EUR | 3,200,000 | BMW Finance NV, 3.25%, 19/05/2029 | 3,211 | 0.38 |
| EUR | 3,525,000 | BMW International Investment BV, 3.12%, 22/07/2029 | 3,528 | 0.41 |
| EUR | 1,800,000 | Brenntag Finance BV, 0.50%, 06/10/2029 | 1,645 | 0.19 |
| EUR | 1,650,000 | Coca-Cola HBC Finance BV, 0.63%, 21/11/2029 | 1,517 | 0.18 |
| EUR | 1,550,000 | CTP NV, 1.25%, 21/06/2029 | 1,459 | 0.17 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 2,200,000 | Daimler Truck International Finance BV, 3.00%, 27/11/2029 | 2,186 | 0.26 |
| EUR | 1,800,000 | Daimler Truck International Finance BV, 3.87%, 19/06/2029 | 1,838 | 0.22 |
| EUR | 1,650,000 | Danfoss Finance II BV, 4.12%, 02/12/2029 | 1,697 | 0.20 |
| EUR | 3,440,000 | Deutsche Telekom International Finance BV, 2.00%, 01/12/2029 | 3,335 | 0.39 |
| EUR | 2,600,000 | Diageo Capital BV, 1.50%, 08/06/2029 | 2,484 | 0.29 |
| EUR | 1,675,000 | DSV Finance BV, 3.50%, 26/06/2029 | 1,694 | 0.20 |
| EUR | 3,435,000 | E.ON International Finance BV, 1.50%, 31/07/2029 | 3,276 | 0.38 |
| EUR | 4,000,000 | EDP Finance BV, 1.88%, 21/09/2029^ | 3,842 | 0.45 |
| EUR | 3,175,000 | ENEL Finance International NV, 0.63%, 28/05/2029 | 2,952 | 0.35 |
| EUR | 2,025,000 | Essity Capital BV, 0.25%, 15/09/2029 | 1,850 | 0.22 |
| EUR | 2,525,000 | Euronext NV, 1.13%, 12/06/2029 | 2,387 | 0.28 |
| EUR | 1,675,000 | Givaudan Finance Europe BV, 2.87%, 09/09/2029 | 1,660 | 0.19 |
| EUR | 1,725,000 | H&M Finance BV, 0.25%, 25/08/2029 | 1,565 | 0.18 |
| EUR | 2,475,000 | Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029 | 2,256 | 0.26 |
| EUR | 2,775,000 | Heineken NV, 1.50%, 03/10/2029 | 2,637 | 0.31 |
| EUR | 3,500,000 | ING Bank NV, 3.25%, 12/05/2029 | 3,516 | 0.41 |
| EUR | 2,600,000 | JAB Holdings BV, 2.50%, 25/06/2029 | 2,542 | 0.30 |
| EUR | 2,100,000 | Koninklijke Philips NV, 2.13%, 05/11/2029 | 2,033 | 0.24 |
| EUR | 975,000 | Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^ | 944 | 0.11 |
| EUR | 2,500,000 | Magnum Icc Finance BV, 2.75%, 26/02/2029 | 2,474 | 0.29 |
| EUR | 3,375,000 | Mercedes-Benz International Finance BV, 3.20%, 13/05/2029 | 3,381 | 0.40 |
| EUR | 2,200,000 | Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029 | 2,005 | 0.23 |
| EUR | 2,600,000 | Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029 | 2,379 | 0.28 |
| EUR | 2,200,000 | Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029^ | 2,177 | 0.26 |
| EUR | 1,075,000 | PACCAR Financial Europe BV, 3.12%, 15/05/2029 | 1,076 | 0.13 |
| EUR | 2,525,000 | Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029 | 2,515 | 0.29 |
| EUR | 3,175,000 | Prosus NV, 1.29%, 13/07/2029 | 2,966 | 0.35 |
| EUR | 1,000,000 | RELX Finance BV, 3.25%, 22/05/2029 | 1,004 | 0.12 |
| EUR | 950,000 | Ren Finance BV, 0.50%, 16/04/2029 | 884 | 0.10 |
| EUR | 2,525,000 | Roche Finance Europe BV, 3.20%, 27/08/2029 | 2,549 | 0.30 |
| EUR | 1,800,000 | Sagax Euro Mtn NL BV, 1.00%, 17/05/2029 | 1,680 | 0.20 |
| EUR | 1,925,000 | Sandoz Finance BV, 3.25%, 12/09/2029 | 1,930 | 0.23 |
| EUR | 2,200,000 | Sartorius Finance BV, 4.37%, 14/09/2029 | 2,267 | 0.27 |
| EUR | 2,600,000 | Siemens Energy Finance BV, 4.25%, 05/04/2029 | 2,667 | 0.31 |
| EUR | 3,435,000 | Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029 | 3,168 | 0.37 |
| EUR | 3,400,000 | Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029 | 3,179 | 0.37 |
| EUR | 3,400,000 | Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029 | 3,375 | 0.40 |
| EUR | 2,000,000 | Stellantis NV, 1.13%, 18/09/2029 | 1,855 | 0.22 |
| EUR | 1,700,000 | Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029 | 1,702 | 0.20 |
| EUR | 2,450,000 | Unilever Finance Netherlands BV, 1.38%, 31/07/2029^ | 2,340 | 0.27 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 1,780,000 | Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 | 1,707 | 0.20 |
| EUR | 2,600,000 | Volkswagen International Finance NV, 4.25%, 29/03/2029^ | 2,667 | 0.31 |
| EUR | 2,325,000 | Wintershall Dea Finance BV, 3.83%, 03/10/2029 | 2,338 | 0.27 |
| | | **Total Netherlands** | **131,394** | **15.39** |
| | | **New Zealand (30 November 2025: 1.13%)** | | |
| EUR | 1,800,000 | ANZ New Zealand International Ltd., 0.38%, 17/09/2029 | 1,649 | 0.19 |
| EUR | 1,800,000 | ASB Bank Ltd., 0.50%, 24/09/2029^ | 1,651 | 0.19 |
| EUR | 1,625,000 | ASB Bank Ltd., 3.19%, 16/04/2029 | 1,629 | 0.19 |
| EUR | 2,655,000 | Bank of New Zealand, 3.66%, 17/07/2029 | 2,695 | 0.32 |
| EUR | 1,825,000 | Chorus Ltd., 3.62%, 07/09/2029 | 1,842 | 0.22 |
| | | **Total New Zealand** | **9,466** | **1.11** |
| | | **Norway (30 November 2025: 1.54%)** | | |
| EUR | 2,425,000 | Aker BP ASA, 1.13%, 12/05/2029 | 2,277 | 0.27 |
| EUR | 1,000,000 | Norsk Hydro ASA, 2.00%, 11/04/2029 | 968 | 0.11 |
| EUR | 1,300,000 | Public Property Invest AS, 3.25%, 21/04/2029 | 1,287 | 0.15 |
| EUR | 1,610,000 | Sparebank 1 Oestlandet, 3.62%, 30/05/2029^ | 1,637 | 0.19 |
| EUR | 1,685,000 | SpareBank 1 SMN, 3.50%, 23/05/2029 | 1,705 | 0.20 |
| EUR | 1,625,000 | SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029 | 1,638 | 0.19 |
| EUR | 1,625,000 | SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029 | 1,651 | 0.20 |
| EUR | 2,100,000 | Var Energi ASA, 5.50%, 04/05/2029 | 2,214 | 0.26 |
| | | **Total Norway** | **13,377** | **1.57** |
| | | **Republic of South Korea (30 November 2025: 0.00%)** | | |
| EUR | 1,825,000 | Hyundai Capital Services, Inc., 2.86%, 21/01/2029 | 1,809 | 0.21 |
| | | **Total Republic of South Korea** | **1,809** | **0.21** |
| | | **Spain (30 November 2025: 5.40%)** | | |
| EUR | 2,100,000 | Abertis Infraestructuras SA, 1.63%, 15/07/2029 | 1,999 | 0.24 |
| EUR | 2,100,000 | Abertis Infraestructuras SA, 4.12%, 07/08/2029 | 2,148 | 0.25 |
| EUR | 4,200,000 | Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029 | 4,389 | 0.51 |
| EUR | 4,300,000 | Banco Santander SA, 3.87%, 22/04/2029 | 4,384 | 0.51 |
| EUR | 3,400,000 | CaixaBank SA, 3.75%, 07/09/2029 | 3,464 | 0.41 |
| EUR | 2,500,000 | Cellnex Telecom SA, 1.88%, 26/06/2029 | 2,403 | 0.28 |
| EUR | 2,100,000 | Colonial SFL Socimi SA, 0.75%, 22/06/2029 | 1,957 | 0.23 |
| EUR | 1,600,000 | Colonial SFL Socimi SA, 2.50%, 28/11/2029 | 1,559 | 0.18 |
| EUR | 1,800,000 | Criteria Caixa SA, 3.50%, 02/10/2029 | 1,814 | 0.21 |
| EUR | 1,925,000 | EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029^ | 1,978 | 0.23 |
| EUR | 2,100,000 | FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 | 2,210 | 0.26 |
| EUR | 2,500,000 | Iberdrola Finanzas SA, 1.62%, 29/11/2029 | 2,388 | 0.28 |
| EUR | 1,400,000 | Merlin Properties Socimi SA, 2.38%, 18/09/2029 | 1,363 | 0.16 |
| EUR | 3,100,000 | Naturgy Finance Iberia SA, 0.75%, 28/11/2029 | 2,858 | 0.34 |
| EUR | 1,000,000 | Naturgy Finance Iberia SA, 1.88%, 05/10/2029 | 962 | 0.11 |
| EUR | 3,300,000 | Open Bank SA, 3.75%, 17/01/2029 | 3,357 | 0.39 |
| EUR | 1,600,000 | Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029 | 1,567 | 0.18 |
| EUR | 2,700,000 | Telefonica Emisiones SA, 2.93%, 17/10/2029^ | 2,686 | 0.32 |
| | | **Total Spain** | **43,486** | **5.09** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Sweden (30 November 2025: 3.44%)** | | |
| EUR | 1,625,000 | Heimstaden Bostad AB, 3.87%, 05/11/2029 | 1,636 | 0.19 |
| EUR | 1,775,000 | Lansforsakringar Bank AB, 3.75%, 17/01/2029 | 1,803 | 0.21 |
| EUR | 1,125,000 | Loomis AB, 3.62%, 10/09/2029 | 1,134 | 0.13 |
| EUR | 1,775,000 | Molnlycke Holding AB, 0.88%, 05/09/2029 | 1,646 | 0.19 |
| EUR | 1,625,000 | Sandvik AB, 3.75%, 27/09/2029 | 1,657 | 0.19 |
| EUR | 3,450,000 | Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029 | 3,165 | 0.37 |
| EUR | 1,050,000 | SKF AB, 0.88%, 15/11/2029 | 977 | 0.11 |
| EUR | 3,525,000 | Svenska Handelsbanken AB, 1.38%, 23/02/2029 | 3,373 | 0.40 |
| EUR | 2,500,000 | Svenska Handelsbanken AB, 2.63%, 05/09/2029^ | 2,472 | 0.29 |
| EUR | 2,450,000 | Swedbank AB, 2.87%, 30/04/2029 | 2,432 | 0.29 |
| EUR | 2,525,000 | Swedbank AB, 3.25%, 24/09/2029 | 2,529 | 0.30 |
| EUR | 1,700,000 | Tele2 AB, 3.75%, 22/11/2029 | 1,727 | 0.20 |
| EUR | 1,700,000 | Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029 | 1,593 | 0.19 |
| EUR | 1,825,000 | Volvo Treasury AB, 3.12%, 06/05/2029 | 1,827 | 0.21 |
| EUR | 1,675,000 | Volvo Treasury AB, 3.12%, 26/08/2029 | 1,677 | 0.20 |
| | | **Total Sweden** | **29,648** | **3.47** |
| | | **Switzerland (30 November 2025: 0.39%)** | | |
| EUR | 3,375,000 | UBS Group AG, 0.65%, 10/09/2029^ | 3,118 | 0.36 |
| | | **Total Switzerland** | **3,118** | **0.36** |
| | | **United Kingdom (30 November 2025: 6.27%)** | | |
| EUR | 1,700,000 | 3i Group PLC, 4.87%, 14/06/2029 | 1,766 | 0.21 |
| EUR | 2,600,000 | Amcor U.K. Finance PLC, 3.20%, 17/11/2029 | 2,589 | 0.30 |
| EUR | 1,700,000 | Anglo American Capital PLC, 3.75%, 15/06/2029 | 1,726 | 0.20 |
| EUR | 2,700,000 | AstraZeneca PLC, 0.38%, 03/06/2029 | 2,505 | 0.29 |
| EUR | 2,625,000 | BG Energy Capital PLC, 2.25%, 21/11/2029 | 2,550 | 0.30 |
| EUR | 2,090,000 | BP Capital Markets PLC, 1.64%, 26/06/2029 | 2,003 | 0.23 |
| EUR | 2,425,000 | British Telecommunications PLC, 1.13%, 12/09/2029 | 2,278 | 0.27 |
| EUR | 1,775,000 | Cadent Finance PLC, 4.25%, 05/07/2029 | 1,828 | 0.21 |
| EUR | 1,625,000 | Coca-Cola Europacific Partners PLC, 1.13%, 12/04/2029 | 1,539 | 0.18 |
| EUR | 1,675,000 | Coventry Building Society, 3.12%, 29/10/2029^ | 1,670 | 0.20 |
| EUR | 1,800,000 | GlaxoSmithKline Capital PLC, 1.38%, 12/09/2029 | 1,708 | 0.20 |
| EUR | 2,275,000 | IDS Financing PLC, 3.25%, 01/10/2029 | 2,237 | 0.26 |
| EUR | 1,625,000 | London Stock Exchange Group PLC, 1.75%, 19/09/2029^ | 1,553 | 0.18 |
| EUR | 2,275,000 | Motability Operations Group PLC, 3.62%, 24/07/2029 | 2,301 | 0.27 |
| EUR | 1,675,000 | National Grid PLC, 0.55%, 18/09/2029 | 1,538 | 0.18 |
| EUR | 2,525,000 | Nationwide Building Society, 3.25%, 05/09/2029 | 2,532 | 0.30 |
| EUR | 2,650,000 | NatWest Markets PLC, 3.62%, 09/01/2029 | 2,689 | 0.31 |
| EUR | 3,095,000 | Reckitt Benckiser Treasury Services PLC, 3.62%, 20/06/2029 | 3,136 | 0.37 |
| EUR | 1,350,000 | Sky Ltd., 2.75%, 27/11/2029 | 1,340 | 0.16 |
| EUR | 1,675,000 | Smith & Nephew PLC, 4.56%, 11/10/2029 | 1,743 | 0.20 |
| EUR | 2,125,000 | SSE PLC, 2.88%, 01/08/2029 | 2,110 | 0.25 |
| EUR | 1,775,000 | Standard Life PLC, 4.37%, 24/01/2029 | 1,807 | 0.21 |
| EUR | 2,400,000 | Tesco Corporate Treasury Services PLC, 0.38%, 27/07/2029 | 2,204 | 0.26 |
| EUR | 1,845,000 | Vodafone Group PLC, 1.88%, 20/11/2029 | 1,768 | 0.21 |
| EUR | 1,175,000 | WPP Finance 2013, 3.62%, 12/09/2029^ | 1,181 | 0.14 |
| | | **Total United Kingdom** | **50,301** | **5.89** |

### iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (30 November 2025: 16.21%)** | | |
| EUR | 1,650,000 | AbbVie, Inc., 2.13%, 01/06/2029 | 1,614 | 0.19 |
| EUR | 5,075,000 | Alphabet, Inc., 2.50%, 06/05/2029 | 5,021 | 0.59 |
| EUR | 2,275,000 | American Honda Finance Corp., 3.30%, 21/03/2029 | 2,280 | 0.27 |
| EUR | 2,600,000 | American Tower Corp., 0.88%, 21/05/2029 | 2,433 | 0.29 |
| EUR | 2,175,000 | Amphenol Corp., 3.37%, 12/05/2029 | 2,189 | 0.26 |
| EUR | 4,050,000 | Apple, Inc., 1.38%, 24/05/2029^ | 3,887 | 0.46 |
| EUR | 4,210,000 | AT&T, Inc., 2.35%, 05/09/2029 | 4,108 | 0.48 |
| EUR | 1,675,000 | Autoliv, Inc., 3.62%, 07/08/2029 | 1,690 | 0.20 |
| EUR | 2,500,000 | Baxter International, Inc., 1.30%, 15/05/2029 | 2,345 | 0.27 |
| EUR | 2,125,000 | Blackstone Holdings Finance Co. LLC, 1.50%, 10/04/2029^ | 2,032 | 0.24 |
| EUR | 1,750,000 | Booking Holdings, Inc., 3.50%, 01/03/2029 | 1,766 | 0.21 |
| EUR | 2,425,000 | Booking Holdings, Inc., 4.25%, 15/05/2029^ | 2,496 | 0.29 |
| EUR | 1,675,000 | Capital One Financial Corp., 1.65%, 12/06/2029^ | 1,595 | 0.19 |
| EUR | 4,575,000 | Citigroup, Inc., 1.25%, 10/04/2029 | 4,353 | 0.51 |
| EUR | 2,300,000 | Coca-Cola Co., 0.13%, 09/03/2029 | 2,135 | 0.25 |
| EUR | 3,450,000 | Coca-Cola Co., 0.13%, 15/03/2029^ | 3,199 | 0.37 |
| EUR | 1,800,000 | Colgate-Palmolive Co., 0.30%, 10/11/2029^ | 1,656 | 0.19 |
| EUR | 1,800,000 | Comcast Corp., 0.25%, 14/09/2029 | 1,642 | 0.19 |
| EUR | 1,775,000 | Emerson Electric Co., 2.00%, 15/10/2029 | 1,716 | 0.20 |
| EUR | 2,600,000 | Equinix Europe 2 Financing Corp. LLC, 3.25%, 19/05/2029 | 2,597 | 0.30 |
| EUR | 1,295,000 | FedEx Corp., 0.45%, 04/05/2029 | 1,198 | 0.14 |
| EUR | 2,528,000 | Ford Motor Credit Co. LLC, 3.30%, 17/05/2029 | 2,505 | 0.29 |
| EUR | 2,175,000 | Ford Motor Credit Co. LLC, 3.78%, 16/09/2029 | 2,181 | 0.26 |
| EUR | 2,600,000 | Ford Motor Credit Co. LLC, 5.12%, 20/02/2029 | 2,706 | 0.32 |
| EUR | 2,350,000 | Fortive Corp., 3.70%, 15/08/2029 | 2,381 | 0.28 |
| EUR | 3,165,000 | General Electric Co., 1.50%, 17/05/2029^ | 3,026 | 0.35 |
| EUR | 2,450,000 | General Mills, Inc., 3.91%, 13/04/2029^ | 2,496 | 0.29 |
| EUR | 2,100,000 | General Motors Financial Co., Inc., 3.10%, 04/08/2029 | 2,089 | 0.24 |
| EUR | 3,375,000 | Goldman Sachs Group, Inc., 0.88%, 09/05/2029 | 3,166 | 0.37 |
| EUR | 3,420,000 | Goldman Sachs Group, Inc., 4.00%, 21/09/2029^ | 3,516 | 0.41 |
| EUR | 1,975,000 | IHG Finance LLC, 4.37%, 28/11/2029 | 2,037 | 0.24 |
| EUR | 3,200,000 | International Business Machines Corp., 1.50%, 23/05/2029 | 3,052 | 0.36 |
| EUR | 1,775,000 | Jefferies Financial Group, Inc., 4.00%, 16/04/2029^ | 1,795 | 0.21 |
| EUR | 2,025,000 | Johnson & Johnson, 2.70%, 26/02/2029 | 2,020 | 0.24 |
| EUR | 1,075,000 | Kellanova, 0.50%, 20/05/2029 | 997 | 0.12 |
| EUR | 2,275,000 | KKR Group Finance Co. V LLC, 1.63%, 22/05/2029 | 2,163 | 0.25 |
| EUR | 1,700,000 | McDonald's Corp., 1.50%, 28/11/2029 | 1,610 | 0.19 |
| EUR | 2,150,000 | McDonald's Corp., 2.37%, 31/05/2029^ | 2,108 | 0.25 |
| EUR | 1,300,000 | McDonald's Corp., 2.62%, 11/06/2029 | 1,283 | 0.15 |
| EUR | 2,875,000 | Medtronic, Inc., 3.65%, 15/10/2029 | 2,925 | 0.34 |
| EUR | 2,100,000 | Metropolitan Life Global Funding I, 0.50%, 25/05/2029 | 1,944 | 0.23 |
| EUR | 2,175,000 | National Grid North America, Inc., 3.25%, 25/11/2029 | 2,176 | 0.25 |
| EUR | 4,190,000 | Netflix, Inc., 3.87%, 15/11/2029 | 4,292 | 0.50 |
| EUR | 3,575,000 | Netflix, Inc., 4.62%, 15/05/2029 | 3,731 | 0.44 |
| EUR | 2,500,000 | PPG Industries, Inc., 2.75%, 01/06/2029^ | 2,472 | 0.29 |
| EUR | 1,525,000 | Procter & Gamble Co., 1.25%, 25/10/2029 | 1,443 | 0.17 |
| EUR | 1,675,000 | PVH Corp., 4.12%, 16/07/2029^ | 1,706 | 0.20 |
| EUR | 2,800,000 | Robert Bosch Finance LLC, 3.25%, 21/05/2029 | 2,807 | 0.33 |
| EUR | 2,425,000 | Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029 | 2,348 | 0.28 |
| EUR | 2,000,000 | T-Mobile USA, Inc., 3.55%, 08/05/2029 | 2,026 | 0.24 |
| EUR | 3,260,000 | Toyota Motor Credit Corp., 4.05%, 13/09/2029 | 3,354 | 0.39 |
| EUR | 1,850,000 | Unilever Capital Corp., 3.30%, 06/06/2029 | 1,870 | 0.22 |
| EUR | 2,400,000 | Verizon Communications, Inc., 1.88%, 26/10/2029 | 2,298 | 0.27 |
| EUR | 3,275,000 | Visa, Inc., 2.00%, 15/06/2029 | 3,194 | 0.37 |
| EUR | 3,290,000 | Walmart, Inc., 4.87%, 21/09/2029 | 3,501 | 0.41 |
| EUR | 2,450,000 | Westlake Corp., 1.63%, 17/07/2029 | 2,325 | 0.27 |
| | | **Total United States** | **137,495** | **16.11** |
| | | **Total investments in corporate debt instruments** | **843,361** | **98.79** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **843,361** | **98.79** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 843,361 | 98.79 |
| Cash and cash collateral | | | (51) | (0.01) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.31%)** | | |
| EUR | 5,009 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 546 | 0.06 |
| **Total cash equivalents** | | | **546** | **0.06** |
| Other assets and liabilities | | | 9,793 | 1.16 |
| **Net asset value attributable to redeemable shareholders** | | | **853,649** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.87 |
| Other assets | 4.13 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.91%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.91%)** | | | | |
| | | **Australia (30 November 2025: 1.64%)** | | |
| USD | 1,715,000 | BHP Billiton Finance USA Ltd., 5.00%, 21/02/2030 | 1,743 | 0.27 |
| USD | 1,100,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2030 | 1,128 | 0.18 |
| USD | 1,070,000 | Commonwealth Bank of Australia, 4.15%, 01/10/2030 | 1,057 | 0.17 |
| USD | 1,140,000 | National Australia Bank Ltd., 4.54%, 13/06/2030 | 1,145 | 0.18 |
| USD | 1,215,000 | National Australia Bank Ltd., 4.90%, 14/01/2030 | 1,235 | 0.19 |
| USD | 1,118,000 | Westpac Banking Corp., 2.65%, 16/01/2030 | 1,054 | 0.17 |
| USD | 1,140,000 | Westpac Banking Corp., 4.35%, 01/07/2030 | 1,138 | 0.18 |
| USD | 1,975,000 | Woodside Finance Ltd., 5.40%, 19/05/2030 | 2,014 | 0.32 |
| | | **Total Australia** | **10,514** | **1.66** |
| | | **Canada (30 November 2025: 2.27%)** | | |
| USD | 2,205,000 | Bank of Nova Scotia, 4.85%, 01/02/2030 | 2,225 | 0.35 |
| USD | 1,030,000 | Brookfield Asset Management Ltd., 4.65%, 15/11/2030^ | 1,020 | 0.16 |
| USD | 1,239,000 | Brookfield Finance, Inc., 4.35%, 15/04/2030 | 1,219 | 0.19 |
| USD | 930,000 | Canadian Pacific Railway Co., 4.80%, 30/03/2030 | 938 | 0.15 |
| USD | 1,015,000 | CGI, Inc., 4.95%, 14/03/2030 | 1,012 | 0.16 |
| USD | 550,000 | Deere Funding Canada Corp., 4.15%, 09/10/2030 | 541 | 0.09 |
| USD | 650,000 | Enbridge, Inc., 4.90%, 20/06/2030 | 655 | 0.10 |
| USD | 1,406,000 | Enbridge, Inc., 6.20%, 15/11/2030 | 1,486 | 0.24 |
| USD | 630,000 | Fairfax Financial Holdings Ltd., 4.63%, 29/04/2030 | 627 | 0.10 |
| USD | 1,265,000 | Magna International, Inc., 2.45%, 15/06/2030 | 1,161 | 0.18 |
| USD | 770,000 | Nutrien Ltd., 2.95%, 13/05/2030 | 724 | 0.11 |
| USD | 2,125,000 | Toronto-Dominion Bank, 4.81%, 03/06/2030 | 2,138 | 0.34 |
| USD | 2,022,000 | TransCanada PipeLines Ltd., 4.10%, 15/04/2030 | 1,980 | 0.31 |
| | | **Total Canada** | **15,726** | **2.48** |
| | | **Cayman Islands (30 November 2025: 0.77%)** | | |
| USD | 1,205,000 | Alibaba Group Holding Ltd., 4.87%, 26/05/2030 | 1,229 | 0.19 |
| USD | 250,000 | Baidu, Inc., 2.38%, 09/10/2030 | 230 | 0.04 |
| USD | 315,000 | Baidu, Inc., 3.42%, 07/04/2030^ | 304 | 0.05 |
| USD | 1,140,000 | Sands China Ltd., 4.37%, 18/06/2030 | 1,114 | 0.17 |
| USD | 745,000 | Tencent Music Entertainment Group, 2.00%, 03/09/2030 | 674 | 0.11 |
| USD | 1,055,000 | Weibo Corp., 3.38%, 08/07/2030^ | 992 | 0.16 |
| | | **Total Cayman Islands** | **4,543** | **0.72** |
| | | **Ireland (30 November 2025: 0.64%)** | | |
| USD | 895,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.37%, 15/11/2030 | 879 | 0.14 |
| USD | 1,250,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.15%, 30/09/2030 | 1,309 | 0.20 |
| USD | 740,000 | Eaton Capital ULC, 4.45%, 09/05/2030 | 738 | 0.12 |
| USD | 1,136,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030 | 1,012 | 0.16 |
| | | **Total Ireland** | **3,938** | **0.62** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Isle of Man (30 November 2025: 0.14%)** | | |
| USD | 960,000 | AngloGold Ashanti Holdings PLC, 3.75%, 01/10/2030 | 918 | 0.14 |
| | | **Total Isle of Man** | **918** | **0.14** |
| | | **Japan (30 November 2025: 3.48%)** | | |
| USD | 1,900,000 | Honda Motor Co. Ltd., 4.69%, 08/07/2030^ | 1,890 | 0.30 |
| USD | 1,925,000 | Mitsubishi UFJ Financial Group, Inc., 2.05%, 17/07/2030 | 1,738 | 0.28 |
| USD | 1,785,000 | Mitsubishi UFJ Financial Group, Inc., 2.56%, 25/02/2030 | 1,655 | 0.26 |
| USD | 1,265,000 | Nomura Holdings, Inc., 2.68%, 16/07/2030 | 1,161 | 0.18 |
| USD | 2,080,000 | Nomura Holdings, Inc., 3.10%, 16/01/2030 | 1,959 | 0.31 |
| USD | 1,410,000 | Nomura Holdings, Inc., 4.90%, 01/07/2030 | 1,410 | 0.22 |
| USD | 565,000 | ORIX Corp., 4.45%, 09/09/2030 | 559 | 0.09 |
| USD | 2,470,000 | Sumitomo Mitsui Financial Group, Inc., 2.13%, 08/07/2030 | 2,232 | 0.35 |
| USD | 1,145,000 | Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030 | 1,025 | 0.16 |
| USD | 2,320,000 | Sumitomo Mitsui Financial Group, Inc., 2.75%, 15/01/2030 | 2,169 | 0.34 |
| USD | 915,000 | Sumitomo Mitsui Financial Group, Inc., 5.24%, 15/04/2030 | 932 | 0.15 |
| USD | 2,035,000 | Sumitomo Mitsui Financial Group, Inc., 5.71%, 13/01/2030 | 2,102 | 0.33 |
| USD | 770,000 | Sumitomo Mitsui Financial Group, Inc., 5.85%, 13/07/2030 | 801 | 0.13 |
| USD | 720,000 | Toyota Motor Corp., 4.45%, 30/06/2030 | 719 | 0.11 |
| | | **Total Japan** | **20,352** | **3.21** |
| | | **Luxembourg (30 November 2025: 0.19%)** | | |
| USD | 535,000 | Schlumberger Investment SA, 2.65%, 26/06/2030 | 499 | 0.08 |
| USD | 640,000 | Tyco Electronics Group SA, 4.63%, 01/02/2030 | 642 | 0.10 |
| | | **Total Luxembourg** | **1,141** | **0.18** |
| | | **Mexico (30 November 2025: 0.20%)** | | |
| USD | 1,525,000 | America Movil SAB de CV, 2.88%, 07/05/2030 | 1,421 | 0.22 |
| | | **Total Mexico** | **1,421** | **0.22** |
| | | **Netherlands (30 November 2025: 1.70%)** | | |
| USD | 5,191,000 | Deutsche Telekom International Finance BV, 8.75%, 15/06/2030 | 5,871 | 0.93 |
| USD | 920,000 | Koninklijke KPN NV, 8.37%, 01/10/2030 | 1,051 | 0.17 |
| USD | 1,675,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 3.40%, 01/05/2030 | 1,598 | 0.25 |
| USD | 470,000 | Shell International Finance BV, 2.75%, 06/04/2030 | 447 | 0.07 |
| USD | 1,941,000 | Telefonica Europe BV, 8.25%, 15/09/2030 | 2,189 | 0.34 |
| | | **Total Netherlands** | **11,156** | **1.76** |
| | | **Singapore (30 November 2025: 0.91%)** | | |
| USD | 970,000 | Flex Ltd., 4.88%, 12/05/2030 | 967 | 0.15 |
| USD | 4,465,000 | Pfizer Investment Enterprises Pte. Ltd., 4.65%, 19/05/2030 | 4,489 | 0.71 |
| | | **Total Singapore** | **5,456** | **0.86** |

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (30 November 2025: 0.67%)** | | |
| USD | 1,340,000 | Banco Santander SA, 3.49%, 28/05/2030 | 1,276 | 0.20 |
| USD | 1,945,000 | Banco Santander SA, 4.55%, 06/11/2030 | 1,915 | 0.30 |
| USD | 1,455,000 | Banco Santander SA, 5.57%, 17/01/2030 | 1,490 | 0.24 |
| | | **Total Spain** | **4,681** | **0.74** |
| | | **United Kingdom (30 November 2025: 2.42%)** | | |
| USD | 2,144,000 | AstraZeneca PLC, 1.38%, 06/08/2030 | 1,895 | 0.30 |
| USD | 1,700,000 | Diageo Capital PLC, 2.00%, 29/04/2030 | 1,542 | 0.24 |
| USD | 400,000 | Genpact UK Finco Plc / Genpact USA, Inc., 4.95%, 18/11/2030 | 393 | 0.06 |
| USD | 3,680,000 | HSBC Holdings PLC, 4.95%, 31/03/2030 | 3,721 | 0.59 |
| USD | 1,640,000 | Prudential Funding Asia PLC, 3.13%, 14/04/2030 | 1,558 | 0.24 |
| USD | 2,760,000 | Rio Tinto Finance USA PLC, 4.87%, 14/03/2030 | 2,793 | 0.44 |
| USD | 1,525,000 | Royalty Pharma PLC, 2.20%, 02/09/2030 | 1,378 | 0.22 |
| USD | 1,470,000 | Smith & Nephew PLC, 2.03%, 14/10/2030 | 1,309 | 0.21 |
| USD | 594,000 | Vodafone Group PLC, 7.87%, 15/02/2030 | 659 | 0.10 |
| | | **Total United Kingdom** | **15,248** | **2.40** |
| | | **United States (30 November 2025: 83.88%)** | | |
| USD | 850,000 | 3M Co., 3.05%, 15/04/2030 | 805 | 0.13 |
| USD | 980,000 | 3M Co., 4.80%, 15/03/2030 | 989 | 0.16 |
| USD | 865,000 | Abbott Laboratories, 1.40%, 30/06/2030 | 768 | 0.12 |
| USD | 1,490,000 | AbbVie, Inc., 4.87%, 15/03/2030 | 1,511 | 0.24 |
| USD | 435,000 | ACE Capital Trust II, 9.70%, 01/04/2030 | 507 | 0.08 |
| USD | 800,000 | Adventist Health System, 4.74%, 01/12/2030 | 792 | 0.12 |
| USD | 875,000 | AEP Texas, Inc., 2.10%, 01/07/2030 | 794 | 0.13 |
| USD | 634,000 | Affiliated Managers Group, Inc., 3.30%, 15/06/2030 | 597 | 0.09 |
| USD | 1,586,000 | Aflac, Inc., 3.60%, 01/04/2030 | 1,534 | 0.24 |
| USD | 954,000 | Agilent Technologies, Inc., 2.10%, 04/06/2030 | 865 | 0.14 |
| USD | 320,000 | Agree LP, 2.90%, 01/10/2030 | 297 | 0.05 |
| USD | 1,245,000 | Air Products & Chemicals, Inc., 2.05%, 15/05/2030 | 1,134 | 0.18 |
| USD | 787,000 | Alexandria Real Estate Equities, Inc., 4.70%, 01/07/2030 | 781 | 0.12 |
| USD | 967,000 | Alleghany Corp., 3.63%, 15/05/2030 | 936 | 0.15 |
| USD | 3,470,000 | Alphabet, Inc., 1.10%, 15/08/2030 | 3,050 | 0.48 |
| USD | 1,100,000 | Alphabet, Inc., 4.00%, 15/05/2030 | 1,087 | 0.17 |
| USD | 3,835,000 | Alphabet, Inc., 4.10%, 15/11/2030 | 3,794 | 0.60 |
| USD | 2,560,000 | Amazon.com, Inc., 1.50%, 03/06/2030 | 2,291 | 0.36 |
| USD | 4,130,000 | Amazon.com, Inc., 4.10%, 20/11/2030 | 4,073 | 0.64 |
| USD | 625,000 | Amcor Flexibles North America, Inc., 2.63%, 19/06/2030 | 576 | 0.09 |
| USD | 1,165,000 | Amcor Flexibles North America, Inc., 5.10%, 17/03/2030 | 1,179 | 0.19 |
| USD | 250,000 | Ameren Illinois Co., 1.55%, 15/11/2030 | 220 | 0.03 |
| USD | 790,000 | American Homes 4 Rent LP, 4.95%, 15/06/2030 | 793 | 0.12 |
| USD | 1,120,000 | American Honda Finance Corp., 4.50%, 04/09/2030 | 1,105 | 0.17 |
| USD | 1,180,000 | American Honda Finance Corp., 4.60%, 17/04/2030 | 1,171 | 0.18 |
| USD | 725,000 | American Honda Finance Corp., 4.80%, 05/03/2030 | 725 | 0.11 |
| USD | 589,000 | American Honda Finance Corp., 5.85%, 04/10/2030 | 612 | 0.10 |
| USD | 727,000 | American International Group, Inc., 3.40%, 30/06/2030 | 694 | 0.11 |
| USD | 680,000 | American International Group, Inc., 4.85%, 07/05/2030 | 686 | 0.11 |
| USD | 1,150,000 | American Tower Corp., 1.88%, 15/10/2030 | 1,022 | 0.16 |
| USD | 1,295,000 | American Tower Corp., 2.10%, 15/06/2030 | 1,172 | 0.18 |
| USD | 1,060,000 | American Tower Corp., 4.90%, 15/03/2030 | 1,069 | 0.17 |
| USD | 726,000 | American Water Capital Corp., 2.80%, 01/05/2030 | 680 | 0.11 |
| USD | 4,145,000 | Amgen, Inc., 5.25%, 02/03/2030 | 4,235 | 0.67 |
| USD | 1,725,000 | Amphenol Corp., 4.12%, 15/11/2030 | 1,696 | 0.27 |
| USD | 1,590,000 | Amrize Finance U.S. LLC, 4.95%, 07/04/2030 | 1,604 | 0.25 |
| USD | 1,035,000 | Analog Devices, Inc., 4.50%, 15/06/2030 | 1,034 | 0.16 |
| USD | 2,755,000 | Anheuser-Busch InBev Worldwide, Inc., 3.50%, 01/06/2030 | 2,661 | 0.42 |
| USD | 1,341,000 | Aon Corp., 2.80%, 15/05/2030 | 1,250 | 0.20 |
| USD | 2,240,000 | Apple, Inc., 1.25%, 20/08/2030 | 1,983 | 0.31 |
| USD | 2,635,000 | Apple, Inc., 1.65%, 11/05/2030 | 2,390 | 0.38 |
| USD | 750,000 | Apple, Inc., 4.15%, 10/05/2030 | 750 | 0.12 |
| USD | 1,285,000 | Apple, Inc., 4.20%, 12/05/2030 | 1,288 | 0.20 |
| USD | 1,285,000 | Applied Materials, Inc., 1.75%, 01/06/2030 | 1,157 | 0.18 |
| USD | 1,240,000 | ARES Capital Corp., 5.50%, 01/09/2030 | 1,228 | 0.19 |
| USD | 350,000 | ARES Capital Corp., 5.55%, 15/01/2030 | 349 | 0.06 |
| USD | 1,455,000 | Ascension Health, 4.29%, 15/11/2030 | 1,436 | 0.23 |
| USD | 820,000 | Astrazeneca Finance LLC, 4.90%, 03/03/2030 | 833 | 0.13 |
| USD | 1,750,000 | AT&T, Inc., 4.70%, 15/08/2030 | 1,757 | 0.28 |
| USD | 580,000 | Athene Holding Ltd., 6.15%, 03/04/2030 | 601 | 0.09 |
| USD | 1,865,000 | Automatic Data Processing, Inc., 1.25%, 01/09/2030 | 1,639 | 0.26 |
| USD | 936,000 | AutoNation, Inc., 4.75%, 01/06/2030 | 931 | 0.15 |
| USD | 1,050,000 | AutoZone, Inc., 4.00%, 15/04/2030 | 1,025 | 0.16 |
| USD | 965,000 | AutoZone, Inc., 5.12%, 15/06/2030 | 980 | 0.15 |
| USD | 730,000 | AvalonBay Communities, Inc., 4.35%, 01/12/2030 | 722 | 0.11 |
| USD | 730,000 | Avery Dennison Corp., 2.65%, 30/04/2030 | 674 | 0.11 |
| USD | 698,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.49%, 01/05/2030 | 696 | 0.11 |
| USD | 385,000 | BankUnited, Inc., 5.12%, 11/06/2030 | 382 | 0.06 |
| USD | 715,000 | Baxter International, Inc., 3.95%, 01/04/2030 | 690 | 0.11 |
| USD | 1,244,000 | Becton Dickinson & Co., 2.82%, 20/05/2030 | 1,162 | 0.18 |
| USD | 1,150,000 | Berkshire Hathaway Finance Corp., 1.45%, 15/10/2030 | 1,022 | 0.16 |
| USD | 1,095,000 | Best Buy Co., Inc., 1.95%, 01/10/2030 | 976 | 0.15 |
| USD | 990,000 | BGC Group, Inc., 6.15%, 02/04/2030 | 1,013 | 0.16 |
| USD | 2,069,000 | Biogen, Inc., 2.25%, 01/05/2030 | 1,889 | 0.30 |
| USD | 1,105,000 | Blackstone Reg Finance Co. LLC, 4.30%, 03/11/2030 | 1,087 | 0.17 |
| USD | 890,000 | Blackstone Secured Lending Fund, 5.30%, 30/06/2030 | 868 | 0.14 |
| USD | 906,000 | Block Financial LLC, 3.88%, 15/08/2030 | 863 | 0.14 |
| USD | 600,000 | Blue Owl Capital Corp., 6.20%, 15/07/2030 | 599 | 0.09 |
| USD | 1,910,000 | Boston Scientific Corp., 2.65%, 01/06/2030 | 1,776 | 0.28 |
| USD | 1,860,000 | BP Capital Markets America, Inc., 1.75%, 10/08/2030 | 1,666 | 0.26 |
| USD | 1,562,000 | BP Capital Markets America, Inc., 3.63%, 06/04/2030 | 1,517 | 0.24 |
| USD | 610,000 | Brighthouse Financial, Inc., 5.62%, 15/05/2030^ | 617 | 0.10 |
| USD | 2,281,000 | Bristol-Myers Squibb Co., 1.45%, 13/11/2030 | 2,004 | 0.32 |

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,115,000 | Brixmor Operating Partnership LP, 4.05%, 01/07/2030 | 1,085 | 0.17 |
| USD | 2,977,000 | Broadcom, Inc., 4.15%, 15/11/2030 | 2,925 | 0.46 |
| USD | 1,560,000 | Broadcom, Inc., 4.20%, 15/10/2030 | 1,536 | 0.24 |
| USD | 2,595,000 | Broadcom, Inc., 4.60%, 15/07/2030 | 2,594 | 0.41 |
| USD | 840,000 | Broadcom, Inc., 5.00%, 15/04/2030 | 852 | 0.13 |
| USD | 1,525,000 | Broadcom, Inc., 5.05%, 15/04/2030 | 1,550 | 0.24 |
| USD | 1,105,000 | Brown & Brown, Inc., 4.90%, 23/06/2030 | 1,105 | 0.17 |
| USD | 1,280,000 | Bunge Ltd. Finance Corp., 4.55%, 04/08/2030 | 1,273 | 0.20 |
| USD | 1,230,000 | Camden Property Trust, 2.80%, 15/05/2030 | 1,150 | 0.18 |
| USD | 884,000 | Campbell's Co., 2.38%, 24/04/2030 | 798 | 0.13 |
| USD | 805,000 | Cardinal Health, Inc., 4.50%, 15/09/2030 | 798 | 0.13 |
| USD | 520,000 | Caterpillar Financial Services Corp., 4.80%, 08/01/2030 | 530 | 0.08 |
| USD | 1,108,000 | Caterpillar, Inc., 2.60%, 09/04/2030 | 1,039 | 0.16 |
| USD | 990,000 | CBRE Services, Inc., 4.80%, 15/06/2030 | 993 | 0.16 |
| USD | 955,000 | CDW LLC/CDW Finance Corp., 5.10%, 01/03/2030 | 952 | 0.15 |
| USD | 789,000 | Cencora, Inc., 2.80%, 15/05/2030 | 736 | 0.12 |
| USD | 740,000 | Cencora, Inc., 4.25%, 15/11/2030 | 727 | 0.11 |
| USD | 725,000 | CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030 | 732 | 0.12 |
| USD | 2,467,000 | Chevron Corp., 2.24%, 11/05/2030 | 2,278 | 0.36 |
| USD | 2,130,000 | Chevron USA, Inc., 4.30%, 15/10/2030 | 2,128 | 0.34 |
| USD | 1,495,000 | Chevron USA, Inc., 4.69%, 15/04/2030 | 1,509 | 0.24 |
| USD | 1,745,000 | Chubb INA Holdings LLC, 1.38%, 15/09/2030 | 1,530 | 0.24 |
| USD | 1,615,000 | Cigna Group, 4.50%, 15/09/2030 | 1,609 | 0.25 |
| USD | 1,455,000 | Cisco Systems, Inc., 4.75%, 24/02/2030 | 1,474 | 0.23 |
| USD | 4,110,000 | Citibank NA, 4.91%, 29/05/2030 | 4,166 | 0.66 |
| USD | 984,000 | Citizens Financial Group, Inc., 3.25%, 30/04/2030 | 931 | 0.15 |
| USD | 984,000 | Clorox Co., 1.80%, 15/05/2030 | 883 | 0.14 |
| USD | 1,205,000 | CME Group, Inc., 4.40%, 15/03/2030 | 1,205 | 0.19 |
| USD | 916,000 | CNA Financial Corp., 2.05%, 15/08/2030 | 820 | 0.13 |
| USD | 755,000 | CNH Industrial Capital LLC, 4.50%, 16/10/2030 | 746 | 0.12 |
| USD | 2,549,000 | Coca-Cola Co., 1.65%, 01/06/2030 | 2,301 | 0.36 |
| USD | 1,750,000 | Coca-Cola Co., 3.45%, 25/03/2030 | 1,700 | 0.27 |
| USD | 790,000 | Colgate-Palmolive Co., 4.20%, 01/05/2030 | 791 | 0.12 |
| USD | 2,370,000 | Comcast Corp., 3.40%, 01/04/2030 | 2,279 | 0.36 |
| USD | 2,464,000 | Comcast Corp., 4.25%, 15/10/2030 | 2,433 | 0.38 |
| USD | 710,000 | CommonSpirit Health, 2.78%, 01/10/2030 | 654 | 0.10 |
| USD | 860,000 | CommonSpirit Health, 4.35%, 01/09/2030 | 844 | 0.13 |
| USD | 600,000 | Conagra Brands, Inc., 5.00%, 01/08/2030 | 599 | 0.09 |
| USD | 430,000 | Conagra Brands, Inc., 8.25%, 15/09/2030 | 483 | 0.08 |
| USD | 1,153,000 | Consolidated Edison Co. of New York, Inc., 3.35%, 01/04/2030 | 1,105 | 0.17 |
| USD | 1,020,000 | Constellation Brands, Inc., 2.88%, 01/05/2030 | 956 | 0.15 |
| USD | 410,000 | Constellation Brands, Inc., 4.80%, 01/05/2030 | 413 | 0.07 |
| USD | 725,000 | COPT Defense Properties LP, 4.50%, 15/10/2030 | 713 | 0.11 |
| USD | 2,539,000 | Costco Wholesale Corp., 1.60%, 20/04/2030 | 2,301 | 0.36 |
| USD | 855,000 | Cousins Properties LP, 5.25%, 15/07/2030 | 865 | 0.14 |
| USD | 1,155,000 | Crown Castle, Inc., 3.30%, 01/07/2030 | 1,090 | 0.17 |
| USD | 1,251,000 | Cummins, Inc., 1.50%, 01/09/2030 | 1,109 | 0.17 |
| USD | 1,805,000 | CVS Health Corp., 1.75%, 21/08/2030 | 1,598 | 0.25 |
| USD | 2,319,000 | CVS Health Corp., 3.75%, 01/04/2030 | 2,245 | 0.35 |
| USD | 506,000 | DCP Midstream Operating LP, 8.12%, 16/08/2030 | 573 | 0.09 |
| USD | 1,220,000 | Deere & Co., 3.10%, 15/04/2030 | 1,163 | 0.18 |
| USD | 1,150,000 | Dell International LLC/EMC Corp., 4.35%, 01/02/2030 | 1,139 | 0.18 |
| USD | 1,715,000 | Dell International LLC/EMC Corp., 5.00%, 01/04/2030 | 1,737 | 0.27 |
| USD | 977,000 | Dell International LLC/EMC Corp., 6.20%, 15/07/2030 | 1,030 | 0.16 |
| USD | 1,700,000 | Delta Air Lines, Inc., 5.25%, 10/07/2030 | 1,720 | 0.27 |
| USD | 1,224,000 | Dentsply Sirona, Inc., 3.25%, 01/06/2030 | 1,133 | 0.18 |
| USD | 1,200,000 | Diageo Investment Corp., 5.12%, 15/08/2030 | 1,222 | 0.19 |
| USD | 1,405,000 | Dollar General Corp., 3.50%, 03/04/2030 | 1,339 | 0.21 |
| USD | 1,305,000 | Dow Chemical Co., 2.10%, 15/11/2030 | 1,155 | 0.18 |
| USD | 990,000 | DR Horton, Inc., 4.85%, 15/10/2030 | 997 | 0.16 |
| USD | 805,000 | Edison International, 6.25%, 15/03/2030 | 830 | 0.13 |
| USD | 875,000 | EIDP, Inc., 2.30%, 15/07/2030 | 807 | 0.13 |
| USD | 1,855,000 | Elevance Health, Inc., 2.25%, 15/05/2030 | 1,696 | 0.27 |
| USD | 1,025,000 | Elevance Health, Inc., 4.75%, 15/02/2030 | 1,030 | 0.16 |
| USD | 1,610,000 | Eli Lilly & Co., 4.75%, 12/02/2030 | 1,633 | 0.26 |
| USD | 825,000 | Emerson Electric Co., 1.95%, 15/10/2030 | 744 | 0.12 |
| USD | 2,380,000 | Energy Transfer LP, 3.75%, 15/05/2030 | 2,298 | 0.36 |
| USD | 860,000 | Energy Transfer LP, 5.20%, 01/04/2030 | 877 | 0.14 |
| USD | 1,651,000 | Energy Transfer LP, 6.40%, 01/12/2030 | 1,759 | 0.28 |
| USD | 843,000 | Entergy Corp., 2.80%, 15/06/2030 | 787 | 0.12 |
| USD | 1,148,000 | EOG Resources, Inc., 4.37%, 15/04/2030 | 1,142 | 0.18 |
| USD | 550,000 | EPR Properties, 4.75%, 15/11/2030 | 539 | 0.08 |
| USD | 845,000 | Equifax, Inc., 3.10%, 15/05/2030 | 794 | 0.13 |
| USD | 1,885,000 | Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030 | 1,867 | 0.29 |
| USD | 1,880,000 | Equinix, Inc., 2.15%, 15/07/2030 | 1,696 | 0.27 |
| USD | 615,000 | Essential Utilities, Inc., 2.70%, 15/04/2030 | 572 | 0.09 |
| USD | 874,000 | Estee Lauder Cos., Inc., 2.60%, 15/04/2030 | 815 | 0.13 |
| USD | 927,000 | Eversource Energy, 1.65%, 15/08/2030 | 818 | 0.13 |
| USD | 2,063,000 | Exelon Corp., 4.05%, 15/04/2030 | 2,018 | 0.32 |
| USD | 580,000 | Extra Space Storage LP, 2.20%, 15/10/2030 | 520 | 0.08 |
| USD | 1,288,000 | Extra Space Storage LP, 5.50%, 01/07/2030 | 1,321 | 0.21 |
| USD | 3,229,000 | Exxon Mobil Corp., 2.61%, 15/10/2030 | 3,009 | 0.47 |
| USD | 790,000 | Federal Realty OP LP, 3.50%, 01/06/2030 | 753 | 0.12 |
| USD | 680,000 | FedEx Corp., 4.25%, 15/05/2030 | 672 | 0.11 |
| USD | 310,000 | FedEx Corp., 4.25%, 15/05/2030 | 307 | 0.05 |
| USD | 1,126,000 | Fidelity National Financial, Inc., 3.40%, 15/06/2030 | 1,061 | 0.17 |
| USD | 680,000 | First American Financial Corp., 4.00%, 15/05/2030 | 654 | 0.10 |
| USD | 330,000 | First Horizon Bank, 5.75%, 01/05/2030 | 336 | 0.05 |
| USD | 1,505,000 | Fiserv, Inc., 2.65%, 01/06/2030 | 1,379 | 0.22 |
| USD | 1,385,000 | Fiserv, Inc., 4.75%, 15/03/2030 | 1,375 | 0.22 |
| USD | 635,000 | Florida Power & Light Co., 4.62%, 15/05/2030 | 639 | 0.10 |
| USD | 757,000 | Flowserve Corp., 3.50%, 01/10/2030 | 715 | 0.11 |
| USD | 505,000 | Ford Motor Co., 9.62%, 22/04/2030 | 578 | 0.09 |
| USD | 2,735,000 | Ford Motor Credit Co. LLC, 4.00%, 13/11/2030 | 2,583 | 0.41 |
| USD | 1,995,000 | Ford Motor Credit Co. LLC, 5.73%, 05/09/2030 | 2,018 | 0.32 |
| USD | 1,100,000 | Ford Motor Credit Co. LLC, 7.20%, 10/06/2030 | 1,166 | 0.18 |
| USD | 1,685,000 | Ford Motor Credit Co. LLC, 7.35%, 06/03/2030 | 1,793 | 0.28 |

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 974,000 | Fox Corp., 3.50%, 08/04/2030 | 936 | 0.15 |
| USD | 1,314,000 | Franklin Resources, Inc., 1.60%, 30/10/2030 | 1,157 | 0.18 |
| USD | 789,000 | GATX Corp., 4.00%, 30/06/2030 | 769 | 0.12 |
| USD | 1,960,000 | GE HealthCare Technologies, Inc., 5.86%, 15/03/2030 | 2,034 | 0.32 |
| USD | 1,590,000 | General Electric Co., 4.30%, 29/07/2030 | 1,580 | 0.25 |
| USD | 1,434,000 | General Mills, Inc., 2.88%, 15/04/2030 | 1,342 | 0.21 |
| USD | 1,185,000 | General Motors Co., 5.62%, 15/04/2030 | 1,220 | 0.19 |
| USD | 1,526,000 | General Motors Financial Co., Inc., 3.60%, 21/06/2030 | 1,458 | 0.23 |
| USD | 1,870,000 | General Motors Financial Co., Inc., 5.45%, 15/07/2030 | 1,914 | 0.30 |
| USD | 1,395,000 | General Motors Financial Co., Inc., 5.85%, 06/04/2030 | 1,447 | 0.23 |
| USD | 711,000 | Genuine Parts Co., 1.88%, 01/11/2030 | 618 | 0.10 |
| USD | 1,805,000 | Gilead Sciences, Inc., 1.65%, 01/10/2030 | 1,602 | 0.25 |
| USD | 1,305,000 | GlaxoSmithKline Capital, Inc., 4.50%, 15/04/2030 | 1,309 | 0.21 |
| USD | 1,399,000 | Global Payments, Inc., 2.90%, 15/05/2030 | 1,284 | 0.20 |
| USD | 2,620,000 | Global Payments, Inc., 4.87%, 15/11/2030 | 2,579 | 0.41 |
| USD | 771,000 | Globe Life, Inc., 2.15%, 15/08/2030 | 695 | 0.11 |
| USD | 500,000 | Goldman Sachs BDC, Inc., 5.65%, 09/09/2030 | 492 | 0.08 |
| USD | 485,000 | Hanover Insurance Group, Inc., 2.50%, 01/09/2030 | 440 | 0.07 |
| USD | 4,281,000 | HCA, Inc., 3.50%, 01/09/2030 | 4,067 | 0.64 |
| USD | 1,010,000 | HCA, Inc., 4.30%, 15/11/2030 | 990 | 0.16 |
| USD | 1,045,000 | HCA, Inc., 5.25%, 01/03/2030 | 1,063 | 0.17 |
| USD | 540,000 | Hercules Capital, Inc., 6.00%, 16/06/2030 | 540 | 0.09 |
| USD | 779,000 | Hershey Co., 1.70%, 01/06/2030 | 700 | 0.11 |
| USD | 635,000 | Hershey Co., 4.75%, 24/02/2030 | 643 | 0.10 |
| USD | 1,575,000 | Hewlett Packard Enterprise Co., 4.40%, 15/10/2030 | 1,549 | 0.24 |
| USD | 444,000 | HF Sinclair Corp., 4.50%, 01/10/2030 | 434 | 0.07 |
| USD | 2,470,000 | Home Depot, Inc., 2.70%, 15/04/2030 | 2,323 | 0.37 |
| USD | 805,000 | Home Depot, Inc., 3.95%, 15/09/2030^ | 791 | 0.12 |
| USD | 495,000 | Horace Mann Educators Corp., 4.70%, 01/10/2030 | 489 | 0.08 |
| USD | 1,720,000 | Hormel Foods Corp., 1.80%, 11/06/2030 | 1,547 | 0.24 |
| USD | 1,200,000 | Host Hotels & Resorts LP, 3.50%, 15/09/2030 | 1,131 | 0.18 |
| USD | 705,000 | HP, Inc., 3.40%, 17/06/2030 | 669 | 0.11 |
| USD | 765,000 | HP, Inc., 5.40%, 25/04/2030 | 782 | 0.12 |
| USD | 801,000 | Humana, Inc., 4.87%, 01/04/2030 | 803 | 0.13 |
| USD | 675,000 | Hyatt Hotels Corp., 5.75%, 23/04/2030 | 694 | 0.11 |
| USD | 825,000 | IDEX Corp., 3.00%, 01/05/2030 | 775 | 0.12 |
| USD | 1,070,000 | Ingredion, Inc., 2.90%, 01/06/2030 | 1,000 | 0.16 |
| USD | 1,908,000 | Intercontinental Exchange, Inc., 2.10%, 15/06/2030 | 1,737 | 0.27 |
| USD | 2,090,000 | International Business Machines Corp., 1.95%, 15/05/2030 | 1,890 | 0.30 |
| USD | 1,660,000 | International Business Machines Corp., 4.80%, 10/02/2030 | 1,673 | 0.26 |
| USD | 910,000 | Intuit, Inc., 1.65%, 15/07/2030 | 809 | 0.13 |
| USD | 635,000 | Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030 | 646 | 0.10 |
| USD | 1,215,000 | JB Hunt Transport Services, Inc., 4.90%, 15/03/2030 | 1,224 | 0.19 |
| USD | 1,495,000 | Jefferies Financial Group, Inc., 4.15%, 23/01/2030 | 1,450 | 0.23 |
| USD | 635,000 | John Deere Capital Corp., 2.45%, 09/01/2030 | 594 | 0.09 |
| USD | 1,250,000 | John Deere Capital Corp., 4.37%, 15/10/2030 | 1,244 | 0.20 |
| USD | 1,270,000 | John Deere Capital Corp., 4.55%, 05/06/2030 | 1,275 | 0.20 |
| USD | 1,405,000 | John Deere Capital Corp., 4.70%, 10/06/2030 | 1,418 | 0.22 |
| USD | 2,440,000 | Johnson & Johnson, 1.30%, 01/09/2030 | 2,165 | 0.34 |
| USD | 1,480,000 | Johnson & Johnson, 4.70%, 01/03/2030 | 1,504 | 0.24 |
| USD | 722,000 | JPMorgan Chase & Co., 8.75%, 01/09/2030 | 832 | 0.13 |
| USD | 595,000 | Kellanova, 2.10%, 01/06/2030 | 542 | 0.09 |
| USD | 705,000 | Kemper Corp., 2.40%, 30/09/2030 | 617 | 0.10 |
| USD | 1,521,000 | Kenvue, Inc., 5.00%, 22/03/2030 | 1,545 | 0.24 |
| USD | 1,295,000 | Keurig Dr. Pepper, Inc., 3.20%, 01/05/2030 | 1,219 | 0.19 |
| USD | 740,000 | Keurig Dr. Pepper, Inc., 4.60%, 15/05/2030 | 735 | 0.12 |
| USD | 1,020,000 | Keysight Technologies, Inc., 5.35%, 30/07/2030 | 1,045 | 0.16 |
| USD | 892,000 | Kimco Realty OP LLC, 2.70%, 01/10/2030 | 830 | 0.13 |
| USD | 1,655,000 | Kinder Morgan, Inc., 5.15%, 01/06/2030 | 1,690 | 0.27 |
| USD | 680,000 | Kite Realty Group Trust, 4.75%, 15/09/2030 | 681 | 0.11 |
| USD | 850,000 | Kraft Heinz Foods Co., 3.75%, 01/04/2030 | 823 | 0.13 |
| USD | 714,000 | Kroger Co., 2.20%, 01/05/2030 | 652 | 0.10 |
| USD | 785,000 | Laboratory Corp. of America Holdings, 4.35%, 01/04/2030 | 776 | 0.12 |
| USD | 880,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 01/08/2030^ | 891 | 0.14 |
| USD | 980,000 | Lam Research Corp., 1.90%, 15/06/2030 | 888 | 0.14 |
| USD | 775,000 | Las Vegas Sands Corp., 6.00%, 14/06/2030 | 799 | 0.13 |
| USD | 460,000 | Lear Corp., 3.50%, 30/05/2030 | 438 | 0.07 |
| USD | 355,000 | Leland Stanford Junior University, 4.15%, 01/08/2030 | 352 | 0.06 |
| USD | 1,145,000 | Lennar Corp., 5.20%, 30/07/2030 | 1,162 | 0.18 |
| USD | 450,000 | Lincoln National Corp., 2.33%, 15/08/2030 | 406 | 0.06 |
| USD | 1,215,000 | Linde, Inc., 1.10%, 10/08/2030 | 1,065 | 0.17 |
| USD | 720,000 | Lineage OP LP, 5.25%, 15/07/2030 | 723 | 0.11 |
| USD | 896,000 | Loews Corp., 3.20%, 15/05/2030 | 851 | 0.13 |
| USD | 1,965,000 | Lowe's Cos., Inc., 1.70%, 15/10/2030 | 1,738 | 0.27 |
| USD | 1,981,000 | Lowe's Cos., Inc., 4.50%, 15/04/2030 | 1,980 | 0.31 |
| USD | 905,000 | LPL Holdings, Inc., 5.15%, 15/06/2030 | 910 | 0.14 |
| USD | 1,130,000 | LPL Holdings, Inc., 5.20%, 15/03/2030 | 1,139 | 0.18 |
| USD | 695,000 | LXP Industrial Trust, 2.70%, 15/09/2030 | 633 | 0.10 |
| USD | 885,000 | LYB International Finance III LLC, 2.25%, 01/10/2030 | 794 | 0.13 |
| USD | 1,525,000 | Marathon Petroleum Corp., 5.15%, 01/03/2030 | 1,551 | 0.24 |
| USD | 1,507,000 | Marriott International, Inc., 4.62%, 15/06/2030 | 1,504 | 0.24 |
| USD | 785,000 | Marriott International, Inc., 4.80%, 15/03/2030 | 790 | 0.12 |
| USD | 1,395,000 | Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030 | 1,264 | 0.20 |
| USD | 1,310,000 | Marsh & McLennan Cos., Inc., 4.65%, 15/03/2030 | 1,312 | 0.21 |
| USD | 925,000 | Marvell Technology, Inc., 4.75%, 15/07/2030 | 928 | 0.15 |
| USD | 705,000 | Masco Corp., 2.00%, 01/10/2030 | 627 | 0.10 |
| USD | 985,000 | Mattel, Inc., 5.00%, 17/11/2030 | 983 | 0.15 |
| USD | 519,000 | McCormick & Co., Inc., 2.50%, 15/04/2030 | 479 | 0.08 |
| USD | 1,341,000 | McDonald's Corp., 3.60%, 01/07/2030 | 1,300 | 0.20 |
| USD | 900,000 | McDonald's Corp., 4.60%, 15/05/2030 | 905 | 0.14 |
| USD | 1,250,000 | McKesson Corp., 4.65%, 30/05/2030 | 1,253 | 0.20 |
| USD | 2,305,000 | Merck & Co., Inc., 1.45%, 24/06/2030 | 2,051 | 0.32 |
| USD | 1,035,000 | Merck & Co., Inc., 4.15%, 15/09/2030 | 1,026 | 0.16 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,016,000 | Merck & Co., Inc., 4.30%, 17/05/2030 | 1,011 | 0.16 |
| USD | 6,400,000 | Meta Platforms, Inc., 4.20%, 15/11/2030 | 6,315 | 1.00 |
| USD | 1,312,000 | Meta Platforms, Inc., 4.80%, 15/05/2030 | 1,330 | 0.21 |
| USD | 1,530,000 | Microchip Technology, Inc., 5.05%, 15/02/2030 | 1,544 | 0.24 |
| USD | 651,000 | Microsoft Corp., 1.35%, 15/09/2030 | 580 | 0.09 |
| USD | 470,000 | Mohawk Industries, Inc., 3.63%, 15/05/2030 | 452 | 0.07 |
| USD | 994,000 | Mondelez International, Inc., 2.75%, 13/04/2030 | 929 | 0.15 |
| USD | 550,000 | Mondelez International, Inc., 4.50%, 06/05/2030 | 548 | 0.09 |
| USD | 670,000 | Mosaic Co., 4.60%, 15/11/2030 | 662 | 0.10 |
| USD | 1,566,000 | Motorola Solutions, Inc., 2.30%, 15/11/2030 | 1,415 | 0.22 |
| USD | 830,000 | Motorola Solutions, Inc., 4.85%, 15/08/2030 | 834 | 0.13 |
| USD | 2,572,000 | MPLX LP, 2.65%, 15/08/2030 | 2,374 | 0.37 |
| USD | 720,000 | National Fuel Gas Co., 5.50%, 15/03/2030 | 735 | 0.12 |
| USD | 595,000 | National Rural Utilities Cooperative Finance Corp., 4.95%, 07/02/2030 | 603 | 0.10 |
| USD | 925,000 | NetApp, Inc., 2.70%, 22/06/2030 | 852 | 0.13 |
| USD | 617,000 | Nevada Power Co., 2.40%, 01/05/2030 | 569 | 0.09 |
| USD | 653,000 | Newmont Corp./Newcrest Finance Pty. Ltd., 3.25%, 13/05/2030 | 628 | 0.10 |
| USD | 3,117,000 | NextEra Energy Capital Holdings, Inc., 2.25%, 01/06/2030 | 2,845 | 0.45 |
| USD | 1,605,000 | NextEra Energy Capital Holdings, Inc., 5.05%, 15/03/2030 | 1,630 | 0.26 |
| USD | 1,362,000 | NiSource, Inc., 3.60%, 01/05/2030 | 1,310 | 0.21 |
| USD | 660,000 | NNN REIT, Inc., 2.50%, 15/04/2030 | 609 | 0.10 |
| USD | 967,000 | Norfolk Southern Corp., 5.05%, 01/08/2030 | 984 | 0.16 |
| USD | 575,000 | North Haven Private Income Fund LLC, 5.75%, 01/02/2030 | 564 | 0.09 |
| USD | 2,338,000 | Northern Trust Corp., 1.95%, 01/05/2030 | 2,130 | 0.34 |
| USD | 250,000 | Northern Trust Corp., 4.15%, 19/11/2030 | 247 | 0.04 |
| USD | 2,405,000 | Novartis Capital Corp., 2.20%, 14/08/2030 | 2,198 | 0.35 |
| USD | 2,815,000 | Novartis Capital Corp., 4.10%, 05/11/2030 | 2,771 | 0.44 |
| USD | 745,000 | NSTAR Electric Co., 3.95%, 01/04/2030 | 728 | 0.11 |
| USD | 580,000 | NSTAR Electric Co., 4.85%, 01/03/2030 | 585 | 0.09 |
| USD | 693,000 | Nucor Corp., 2.70%, 01/06/2030 | 647 | 0.10 |
| USD | 560,000 | Nucor Corp., 4.65%, 01/06/2030 | 563 | 0.09 |
| USD | 2,220,000 | NVIDIA Corp., 2.85%, 01/04/2030^ | 2,106 | 0.33 |
| USD | 1,652,000 | Occidental Petroleum Corp., 6.62%, 01/09/2030 | 1,762 | 0.28 |
| USD | 1,320,000 | Occidental Petroleum Corp., 8.87%, 15/07/2030 | 1,500 | 0.24 |
| USD | 640,000 | Ohio Power Co., 2.60%, 01/04/2030 | 594 | 0.09 |
| USD | 895,000 | Omega Healthcare Investors, Inc., 5.20%, 01/07/2030 | 900 | 0.14 |
| USD | 1,088,000 | Omnicom Group, Inc., 2.45%, 30/04/2030 | 1,001 | 0.16 |
| USD | 785,000 | Omnicom Group, Inc., 4.20%, 01/06/2030 | 771 | 0.12 |
| USD | 1,018,000 | Oncor Electric Delivery Co. LLC, 2.75%, 15/05/2030 | 952 | 0.15 |
| USD | 535,000 | ONE Gas, Inc., 2.00%, 15/05/2030 | 485 | 0.08 |
| USD | 1,470,000 | ONEOK, Inc., 5.80%, 01/11/2030 | 1,525 | 0.24 |
| USD | 5,004,000 | Oracle Corp., 2.95%, 01/04/2030 | 4,613 | 0.73 |
| USD | 710,000 | Oracle Corp., 3.25%, 15/05/2030 | 663 | 0.10 |
| USD | 4,565,000 | Oracle Corp., 4.45%, 26/09/2030 | 4,424 | 0.70 |
| USD | 1,080,000 | Oracle Corp., 4.65%, 06/05/2030 | 1,063 | 0.17 |
| USD | 860,000 | O'Reilly Automotive, Inc., 4.20%, 01/04/2030 | 848 | 0.13 |
| USD | 406,000 | Ovintiv, Inc., 8.12%, 15/09/2030 | 455 | 0.07 |
| USD | 560,000 | Owens Corning, 3.88%, 01/06/2030 | 544 | 0.09 |
| USD | 550,000 | PACCAR Financial Corp., 4.55%, 08/05/2030 | 554 | 0.09 |
| USD | 4,803,000 | Pacific Gas & Electric Co., 4.55%, 01/07/2030 | 4,739 | 0.75 |
| USD | 2,120,000 | Paychex, Inc., 5.10%, 15/04/2030 | 2,144 | 0.34 |
| USD | 1,340,000 | PayPal Holdings, Inc., 2.30%, 01/06/2030 | 1,224 | 0.19 |
| USD | 1,900,000 | PepsiCo, Inc., 1.63%, 01/05/2030 | 1,713 | 0.27 |
| USD | 650,000 | PepsiCo, Inc., 4.30%, 23/07/2030^ | 651 | 0.10 |
| USD | 1,375,000 | PepsiCo, Inc., 4.60%, 07/02/2030 | 1,390 | 0.22 |
| USD | 1,859,000 | Pfizer, Inc., 1.70%, 28/05/2030 | 1,673 | 0.26 |
| USD | 1,970,000 | Pfizer, Inc., 2.63%, 01/04/2030 | 1,845 | 0.29 |
| USD | 1,310,000 | Pfizer, Inc., 4.20%, 15/11/2030 | 1,298 | 0.20 |
| USD | 200,000 | Piedmont Operating Partnership LP, 3.15%, 15/08/2030 | 183 | 0.03 |
| USD | 1,445,000 | Pioneer Natural Resources Co., 1.90%, 15/08/2030 | 1,304 | 0.21 |
| USD | 1,050,000 | Plains All American Pipeline LP/PAA Finance Corp., 3.80%, 15/09/2030 | 1,010 | 0.16 |
| USD | 610,000 | PPG Industries, Inc., 2.55%, 15/06/2030 | 566 | 0.09 |
| USD | 635,000 | President & Fellows of Harvard College, 4.89%, 15/03/2030 | 648 | 0.10 |
| USD | 1,045,000 | Principal Financial Group, Inc., 2.13%, 15/06/2030 | 947 | 0.15 |
| USD | 2,316,000 | Procter & Gamble Co., 1.20%, 29/10/2030 | 2,028 | 0.32 |
| USD | 1,915,000 | Procter & Gamble Co., 3.00%, 25/03/2030 | 1,830 | 0.29 |
| USD | 1,000,000 | Procter & Gamble Co., 4.05%, 01/05/2030 | 995 | 0.16 |
| USD | 1,100,000 | Prologis LP, 1.25%, 15/10/2030 | 958 | 0.15 |
| USD | 690,000 | Prologis LP, 1.75%, 01/07/2030 | 618 | 0.10 |
| USD | 1,280,000 | Prologis LP, 2.25%, 15/04/2030 | 1,178 | 0.19 |
| USD | 930,000 | Public Service Enterprise Group, Inc., 1.60%, 15/08/2030 | 821 | 0.13 |
| USD | 760,000 | Public Service Enterprise Group, Inc., 4.90%, 15/03/2030 | 767 | 0.12 |
| USD | 815,000 | Public Storage Operating Co., 4.37%, 01/07/2030 | 811 | 0.13 |
| USD | 745,000 | PVH Corp., 5.50%, 13/06/2030 | 755 | 0.12 |
| USD | 1,754,000 | QUALCOMM, Inc., 2.15%, 20/05/2030 | 1,607 | 0.25 |
| USD | 830,000 | QUALCOMM, Inc., 4.50%, 20/05/2030 | 833 | 0.13 |
| USD | 1,355,000 | Quanta Services, Inc., 2.90%, 01/10/2030 | 1,262 | 0.20 |
| USD | 1,195,000 | Quest Diagnostics, Inc., 2.95%, 30/06/2030 | 1,120 | 0.18 |
| USD | 951,000 | Ralph Lauren Corp., 2.95%, 15/06/2030 | 894 | 0.14 |
| USD | 904,000 | Raymond James Financial, Inc., 4.65%, 01/04/2030 | 907 | 0.14 |
| USD | 906,000 | Realty Income Corp., 4.85%, 15/03/2030 | 915 | 0.14 |
| USD | 912,000 | Regency Centers LP, 3.70%, 15/06/2030 | 883 | 0.14 |
| USD | 1,735,000 | Regeneron Pharmaceuticals, Inc., 1.75%, 15/09/2030 | 1,536 | 0.24 |
| USD | 1,125,000 | Reinsurance Group of America, Inc., 3.15%, 15/06/2030 | 1,056 | 0.17 |
| USD | 815,000 | Reliance, Inc., 2.15%, 15/08/2030 | 735 | 0.12 |
| USD | 1,195,000 | RELX Capital, Inc., 3.00%, 22/05/2030 | 1,125 | 0.18 |
| USD | 1,235,000 | RELX Capital, Inc., 4.75%, 27/03/2030 | 1,240 | 0.20 |
| USD | 645,000 | Republic Services, Inc., 4.75%, 15/07/2030 | 650 | 0.10 |
| USD | 785,000 | Rexford Industrial Realty LP, 2.13%, 01/12/2030 | 695 | 0.11 |
| USD | 1,019,000 | Roper Technologies, Inc., 2.00%, 30/06/2030 | 913 | 0.14 |
| USD | 740,000 | Roper Technologies, Inc., 4.45%, 15/09/2030 | 729 | 0.11 |
| USD | 265,000 | Ryder System, Inc., 4.30%, 01/12/2030 | 261 | 0.04 |
| USD | 480,000 | Ryder System, Inc., 4.85%, 15/06/2030 | 483 | 0.08 |
| USD | 630,000 | Ryder System, Inc., 5.00%, 15/03/2030 | 638 | 0.10 |

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 940,000 | S&P Global, Inc., 1.25%, 15/08/2030 | 822 | 0.13 |
| USD | 1,535,000 | San Diego Gas & Electric Co., 1.70%, 01/10/2030 | 1,361 | 0.21 |
| USD | 2,480,000 | ServiceNow, Inc., 1.40%, 01/09/2030 | 2,178 | 0.34 |
| USD | 1,950,000 | Shell Finance U.S., Inc., 2.75%, 06/04/2030 | 1,835 | 0.29 |
| USD | 1,800,000 | Shell Finance U.S., Inc., 4.12%, 06/11/2030 | 1,772 | 0.28 |
| USD | 567,000 | Sherwin-Williams Co., 2.30%, 15/05/2030 | 520 | 0.08 |
| USD | 750,000 | Sherwin-Williams Co., 4.50%, 15/08/2030 | 747 | 0.12 |
| USD | 1,326,000 | Simon Property Group LP, 2.65%, 15/07/2030 | 1,232 | 0.19 |
| USD | 1,085,000 | Simon Property Group LP, 4.37%, 01/10/2030 | 1,075 | 0.17 |
| USD | 385,000 | Sixth Street Specialty Lending, Inc., 5.62%, 15/08/2030 | 382 | 0.06 |
| USD | 875,000 | Sonoco Products Co., 3.13%, 01/05/2030 | 823 | 0.13 |
| USD | 957,000 | Southern California Edison Co., 2.25%, 01/06/2030 | 866 | 0.14 |
| USD | 1,265,000 | Southern California Edison Co., 5.25%, 15/03/2030 | 1,281 | 0.20 |
| USD | 930,000 | Southern Power Co., 4.25%, 01/10/2030 | 917 | 0.14 |
| USD | 800,000 | Southwest Gas Corp., 2.20%, 15/06/2030 | 726 | 0.11 |
| USD | 930,000 | Stanford Health Care, 3.31%, 15/08/2030 | 889 | 0.14 |
| USD | 2,247,000 | Starbucks Corp., 2.55%, 15/11/2030 | 2,062 | 0.32 |
| USD | 1,123,000 | State Street Corp., 2.40%, 24/01/2030 | 1,051 | 0.17 |
| USD | 890,000 | State Street Corp., 4.73%, 28/02/2030 | 897 | 0.14 |
| USD | 1,265,000 | State Street Corp., 4.83%, 24/04/2030 | 1,281 | 0.20 |
| USD | 880,000 | Steel Dynamics, Inc., 3.45%, 15/04/2030 | 843 | 0.13 |
| USD | 819,000 | Stifel Financial Corp., 4.00%, 15/05/2030 | 795 | 0.13 |
| USD | 575,000 | Store Capital LLC, 2.75%, 18/11/2030 | 519 | 0.08 |
| USD | 425,000 | Store Capital LLC, 5.40%, 30/04/2030 | 429 | 0.07 |
| USD | 1,614,000 | Stryker Corp., 1.95%, 15/06/2030 | 1,461 | 0.23 |
| USD | 1,145,000 | Stryker Corp., 4.85%, 10/02/2030 | 1,157 | 0.18 |
| USD | 1,030,000 | Sumisho Air Lease Corp., 3.13%, 01/12/2030 | 953 | 0.15 |
| USD | 650,000 | Sutter Health, 2.29%, 15/08/2030 | 592 | 0.09 |
| USD | 3,080,000 | Synopsys, Inc., 4.85%, 01/04/2030 | 3,097 | 0.49 |
| USD | 1,125,000 | Sysco Corp., 5.10%, 23/09/2030 | 1,138 | 0.18 |
| USD | 1,261,000 | Sysco Corp., 5.95%, 01/04/2030 | 1,310 | 0.21 |
| USD | 840,000 | Tapestry, Inc., 5.10%, 11/03/2030 | 849 | 0.13 |
| USD | 1,340,000 | Targa Resources Corp., 4.90%, 15/09/2030 | 1,348 | 0.21 |
| USD | 827,000 | Target Corp., 2.65%, 15/09/2030 | 768 | 0.12 |
| USD | 1,255,000 | Texas Instruments, Inc., 1.75%, 04/05/2030 | 1,135 | 0.18 |
| USD | 910,000 | Texas Instruments, Inc., 4.50%, 23/05/2030 | 914 | 0.14 |
| USD | 1,232,000 | Thermo Fisher Scientific, Inc., 4.98%, 10/08/2030 | 1,253 | 0.20 |
| USD | 751,000 | TJX Cos., Inc., 3.88%, 15/04/2030 | 737 | 0.12 |
| USD | 10,855,000 | T-Mobile USA, Inc., 3.88%, 15/04/2030 | 10,563 | 1.66 |
| USD | 1,254,000 | Toyota Motor Credit Corp., 2.15%, 13/02/2030 | 1,155 | 0.18 |
| USD | 1,475,000 | Toyota Motor Credit Corp., 3.38%, 01/04/2030 | 1,416 | 0.22 |
| USD | 710,000 | Toyota Motor Credit Corp., 4.55%, 17/05/2030 | 711 | 0.11 |
| USD | 1,070,000 | Toyota Motor Credit Corp., 4.80%, 15/05/2030 | 1,080 | 0.17 |
| USD | 1,050,000 | Toyota Motor Credit Corp., 4.95%, 09/01/2030 | 1,066 | 0.17 |
| USD | 2,305,000 | Toyota Motor Credit Corp., 5.55%, 20/11/2030 | 2,394 | 0.38 |
| USD | 1,061,000 | Tractor Supply Co., 1.75%, 01/11/2030 | 936 | 0.15 |
| USD | 1,017,000 | Transcontinental Gas Pipe Line Co. LLC, 3.25%, 15/05/2030 | 966 | 0.15 |
| USD | 1,418,000 | Truist Financial Corp., 1.95%, 05/06/2030 | 1,281 | 0.20 |
| USD | 580,000 | Trustees of Princeton University, 4.65%, 01/07/2030 | 587 | 0.09 |
| USD | 2,149,000 | U.S. Bancorp, 1.38%, 22/07/2030 | 1,892 | 0.30 |
| USD | 995,000 | Unilever Capital Corp., 1.38%, 14/09/2030 | 878 | 0.14 |
| USD | 431,527 | United Airlines Pass-Through Trust, 3.50%, 01/09/2031 | 415 | 0.07 |
| USD | 1,061,000 | United Parcel Service, Inc., 4.45%, 01/04/2030 | 1,065 | 0.17 |
| USD | 845,000 | United Parcel Service, Inc., 4.65%, 15/10/2030 | 852 | 0.13 |
| USD | 2,130,000 | UnitedHealth Group, Inc., 2.00%, 15/05/2030 | 1,936 | 0.31 |
| USD | 865,000 | Valero Energy Corp., 5.15%, 15/02/2030 | 880 | 0.14 |
| USD | 920,000 | Ventas Realty LP, 4.75%, 15/11/2030 | 920 | 0.15 |
| USD | 1,960,000 | Verizon Communications, Inc., 1.50%, 18/09/2030 | 1,730 | 0.27 |
| USD | 1,120,000 | Verizon Communications, Inc., 1.68%, 30/10/2030 | 991 | 0.16 |
| USD | 745,000 | Verizon Communications, Inc., 7.75%, 01/12/2030 | 836 | 0.13 |
| USD | 2,069,000 | Viatris, Inc., 2.70%, 22/06/2030 | 1,891 | 0.30 |
| USD | 790,000 | Viper Energy Partners LLC, 4.90%, 01/08/2030 | 789 | 0.12 |
| USD | 2,174,000 | Visa, Inc., 2.05%, 15/04/2030 | 2,000 | 0.32 |
| USD | 1,250,000 | VMware LLC, 4.70%, 15/05/2030 | 1,254 | 0.20 |
| USD | 1,145,000 | Vulcan Materials Co., 3.50%, 01/06/2030 | 1,097 | 0.17 |
| USD | 561,000 | Walmart, Inc., 4.00%, 15/04/2030 | 557 | 0.09 |
| USD | 1,510,000 | Walmart, Inc., 4.35%, 28/04/2030 | 1,518 | 0.24 |
| USD | 720,000 | Walmart, Inc., 7.55%, 15/02/2030 | 802 | 0.13 |
| USD | 1,944,000 | Walt Disney Co., 3.80%, 22/03/2030 | 1,904 | 0.30 |
| USD | 1,020,000 | Waste Management, Inc., 4.65%, 15/03/2030 | 1,026 | 0.16 |
| USD | 1,685,000 | Welltower OP LLC, 4.50%, 01/07/2030 | 1,679 | 0.26 |
| USD | 625,000 | Westinghouse Air Brake Technologies Corp., 4.90%, 29/05/2030 | 631 | 0.10 |
| USD | 530,000 | Westlake Corp., 3.38%, 15/06/2030 | 504 | 0.08 |
| USD | 496,000 | WestRock MWV LLC, 8.20%, 15/01/2030 | 552 | 0.09 |
| USD | 1,158,000 | Weyerhaeuser Co., 4.00%, 15/04/2030 | 1,127 | 0.18 |
| USD | 1,595,000 | Williams Cos., Inc., 3.50%, 15/11/2030 | 1,517 | 0.24 |
| USD | 1,220,000 | Williams Cos., Inc., 4.62%, 30/06/2030 | 1,219 | 0.19 |
| USD | 725,000 | WP Carey, Inc., 4.65%, 15/07/2030 | 722 | 0.11 |
| USD | 1,350,000 | Xilinx, Inc., 2.38%, 01/06/2030 | 1,248 | 0.20 |
| USD | 1,075,000 | Yale University, 1.48%, 15/04/2030 | 971 | 0.15 |
| USD | 840,000 | Zimmer Biomet Holdings, Inc., 5.05%, 19/02/2030 | 851 | 0.13 |
| USD | 1,314,000 | Zoetis, Inc., 2.00%, 15/05/2030 | 1,188 | 0.19 |
| | | **Total United States** | **531,667** | **83.78** |
| **Total investments in corporate debt instruments** | | | **626,761** | **98.77** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **626,761** | **98.77** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.01%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.01%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 405,368 | USD | 542,964 | State Street Bank and Trust Company | 01/06/2026 | 4 | 0.00 |
| **Total unrealised gain** | | | | | | **4** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 17,300,877 | USD | 985,746 | State Street Bank and Trust Company | 01/06/2026 | 12 | 0.00 |
| **Total unrealised gain** | | | | | | **12** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **16** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 5,836,787 | USD | 7,922,257 | State Street Bank and Trust Company | 01/06/2026 | (55) | (0.01) |
| **Total unrealised loss** | | | | | | **(55)** | **(0.01)** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 8,853,627 | USD | 514,646 | State Street Bank and Trust Company | 01/06/2026 | (4) | 0.00 |
| **Total unrealised loss** | | | | | | **(4)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(59)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(43)** | **(0.01)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 626,777 | 98.77 |
| Total financial liabilities at fair value through profit or loss | (59) | (0.01) |
| Cash | 11 | 0.00 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)** | | |
| USD 50,247 BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 5,027 | 0.79 |
| **Total cash equivalents** | **5,027** | **0.79** |
| Other assets and liabilities | 2,826 | 0.45 |
| **Net asset value attributable to redeemable shareholders** | **634,582** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.33 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.67 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.78%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.78%)** | | | | |
| | | **Australia (30 November 2025: 3.19%)** | | |
| EUR | 2,775,000 | APA Infrastructure Ltd., 2.00%, 15/07/2030 | 2,631 | 0.25 |
| EUR | 2,300,000 | AusNet Services Holdings Pty. Ltd., 0.62%, 25/08/2030 | 2,062 | 0.19 |
| EUR | 3,450,000 | BHP Billiton Finance Ltd., 1.50%, 29/04/2030 | 3,235 | 0.31 |
| EUR | 2,350,000 | Goodman Australia Finance Pty. Ltd., 4.25%, 03/05/2030 | 2,412 | 0.23 |
| EUR | 3,600,000 | Macquarie Group Ltd., 4.75%, 23/01/2030 | 3,774 | 0.36 |
| EUR | 5,975,000 | National Australia Bank Ltd., 3.12%, 28/02/2030 | 5,985 | 0.57 |
| EUR | 2,425,000 | Telstra Group Ltd., 1.00%, 23/04/2030 | 2,235 | 0.21 |
| EUR | 2,367,000 | Toyota Finance Australia Ltd., 3.39%, 18/03/2030 | 2,385 | 0.23 |
| EUR | 2,800,000 | Transurban Finance Co. Pty. Ltd., 3.00%, 08/04/2030 | 2,756 | 0.26 |
| EUR | 2,475,000 | Westpac Banking Corp., 3.80%, 17/01/2030^ | 2,541 | 0.24 |
| | | **Total Australia** | **30,016** | **2.85** |
| | | **Austria (30 November 2025: 0.78%)** | | |
| EUR | 1,600,000 | CA Immobilien Anlagen AG, 4.25%, 30/04/2030^ | 1,616 | 0.15 |
| EUR | 3,387,000 | OMV AG, 0.75%, 16/06/2030 | 3,100 | 0.29 |
| EUR | 2,800,000 | UNIQA Insurance Group AG, 1.38%, 09/07/2030 | 2,608 | 0.25 |
| | | **Total Austria** | **7,324** | **0.69** |
| | | **Belgium (30 November 2025: 2.18%)** | | |
| EUR | 5,955,000 | Anheuser-Busch InBev SA, 1.50%, 18/04/2030 | 5,631 | 0.53 |
| EUR | 2,300,000 | Cofinimmo SA, 0.88%, 02/12/2030 | 2,044 | 0.19 |
| EUR | 3,800,000 | Elia Transmission Belgium SA, 0.87%, 28/04/2030 | 3,478 | 0.33 |
| EUR | 1,400,000 | Euroclear Holding NV, 1.50%, 11/04/2030 | 1,312 | 0.12 |
| EUR | 2,500,000 | KBC Group NV, 0.75%, 24/01/2030^ | 2,298 | 0.22 |
| EUR | 3,600,000 | KBC Group NV, 3.00%, 25/08/2030^ | 3,573 | 0.34 |
| EUR | 2,800,000 | Lonza Finance International NV, 3.25%, 04/09/2030 | 2,800 | 0.27 |
| | | **Total Belgium** | **21,136** | **2.00** |
| | | **Canada (30 November 2025: 1.10%)** | | |
| EUR | 3,565,000 | Royal Bank of Canada, 4.38%, 02/10/2030 | 3,734 | 0.36 |
| EUR | 6,995,000 | Toronto-Dominion Bank, 1.95%, 08/04/2030 | 6,654 | 0.63 |
| | | **Total Canada** | **10,388** | **0.99** |
| | | **Cayman Islands (30 November 2025: 0.23%)** | | |
| EUR | 2,325,000 | CK Hutchison Europe Finance 18 Ltd., 2.00%, 13/04/2030 | 2,216 | 0.21 |
| | | **Total Cayman Islands** | **2,216** | **0.21** |
| | | **Denmark (30 November 2025: 0.87%)** | | |
| EUR | 2,425,000 | Novonesis Novozymes B, 3.25%, 19/03/2030 | 2,426 | 0.23 |
| EUR | 2,400,000 | Nykredit Realkredit AS, 3.38%, 10/01/2030^ | 2,398 | 0.23 |
| EUR | 3,575,000 | Nykredit Realkredit AS, 3.62%, 24/07/2030 | 3,596 | 0.34 |
| EUR | 2,350,000 | Pandora AS, 3.87%, 31/05/2030 | 2,373 | 0.22 |
| | | **Total Denmark** | **10,793** | **1.02** |
| | | **Finland (30 November 2025: 2.06%)** | | |
| EUR | 2,375,000 | Balder Finland OYJ, 1.38%, 24/05/2030 | 2,164 | 0.20 |
| EUR | 2,425,000 | Elisa OYJ, 2.87%, 14/05/2030 | 2,386 | 0.23 |
| EUR | 1,500,000 | Lumo Kodit OYJ, 4.00%, 20/05/2030 | 1,506 | 0.14 |
| EUR | 1,490,000 | Metso OYJ, 4.37%, 22/11/2030 | 1,546 | 0.15 |
| EUR | 4,625,000 | Nordea Bank Abp, 2.75%, 02/05/2030 | 4,565 | 0.43 |
| EUR | 2,350,000 | OP Corporate Bank PLC, 2.87%, 18/06/2030^ | 2,324 | 0.22 |
| EUR | 1,900,000 | Sampo OYJ, 2.25%, 27/09/2030 | 1,848 | 0.18 |
| EUR | 2,225,000 | Stora Enso OYJ, 0.63%, 02/12/2030^ | 2,021 | 0.19 |
| EUR | 2,825,000 | Teollisuuden Voima OYJ, 4.75%, 01/06/2030 | 2,963 | 0.28 |
| | | **Total Finland** | **21,323** | **2.02** |
| | | **France (30 November 2025: 18.61%)** | | |
| EUR | 2,800,000 | Air Liquide Finance SA, 0.63%, 20/06/2030 | 2,552 | 0.24 |
| EUR | 2,300,000 | Air Liquide Finance SA, 1.38%, 02/04/2030 | 2,170 | 0.21 |
| EUR | 3,300,000 | Alstom SA, 0.50%, 27/07/2030 | 2,922 | 0.28 |
| EUR | 3,300,000 | Arkema SA, 4.25%, 20/05/2030 | 3,405 | 0.32 |
| EUR | 4,075,000 | AXA SA, 3.75%, 12/10/2030 | 4,188 | 0.40 |
| EUR | 3,600,000 | Ayvens SA, 3.00%, 18/04/2030 | 3,564 | 0.34 |
| EUR | 2,400,000 | Ayvens SA, 3.25%, 19/02/2030 | 2,396 | 0.23 |
| EUR | 4,700,000 | Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^ | 4,295 | 0.41 |
| EUR | 4,700,000 | Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030 | 4,324 | 0.41 |
| EUR | 5,800,000 | Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030 | 5,741 | 0.54 |
| EUR | 3,500,000 | Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030 | 3,620 | 0.34 |
| EUR | 5,900,000 | Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030 | 6,111 | 0.58 |
| EUR | 3,700,000 | BPCE SA, 0.63%, 15/01/2030 | 3,383 | 0.32 |
| EUR | 3,400,000 | BPCE SA, 3.12%, 05/09/2030 | 3,383 | 0.32 |
| EUR | 3,600,000 | Capgemini SE, 1.13%, 23/06/2030 | 3,286 | 0.31 |
| EUR | 100,000 | Capgemini SE, 1.13%, 23/06/2030 | 91 | 0.01 |
| EUR | 2,300,000 | Carrefour SA, 3.25%, 24/06/2030 | 2,288 | 0.22 |
| EUR | 2,400,000 | Carrefour SA, 3.75%, 10/10/2030 | 2,435 | 0.23 |
| EUR | 4,700,000 | Cie de Saint-Gobain SA, 3.37%, 08/04/2030 | 4,724 | 0.45 |
| EUR | 4,700,000 | Cie de Saint-Gobain SA, 3.87%, 29/11/2030 | 4,820 | 0.46 |
| EUR | 4,800,000 | Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030 | 4,523 | 0.43 |
| EUR | 2,900,000 | Covivio SA, 1.63%, 23/06/2030^ | 2,717 | 0.26 |
| EUR | 4,800,000 | Credit Agricole Assurances SA, 2.00%, 17/07/2030 | 4,501 | 0.43 |
| EUR | 4,700,000 | Credit Agricole SA, 4.12%, 07/03/2030 | 4,863 | 0.46 |
| EUR | 3,300,000 | Credit Mutuel Arkea SA, 0.75%, 18/01/2030 | 3,025 | 0.29 |
| EUR | 3,200,000 | Danone SA, 0.52%, 09/11/2030 | 2,857 | 0.27 |
| EUR | 3,300,000 | Danone SA, 3.38%, 01/04/2030 | 3,319 | 0.31 |
| EUR | 3,400,000 | Danone SA, 3.48%, 03/05/2030 | 3,433 | 0.33 |
| EUR | 3,500,000 | Edenred SE, 3.25%, 27/08/2030^ | 3,476 | 0.33 |
| EUR | 4,800,000 | Engie SA, 0.50%, 24/10/2030 | 4,257 | 0.40 |
| EUR | 2,300,000 | FDJ UNITED, 3.00%, 21/11/2030 | 2,261 | 0.21 |
| EUR | 3,510,000 | Firmenich Productions Participations SAS, 1.75%, 30/04/2030 | 3,324 | 0.31 |
| EUR | 1,900,000 | Indigo Group SAS, 4.50%, 18/04/2030 | 1,970 | 0.19 |
| EUR | 3,600,000 | Kering SA, 1.88%, 05/05/2030 | 3,422 | 0.32 |
| EUR | 3,300,000 | Klepierre SA, 0.63%, 01/07/2030 | 2,950 | 0.28 |
| EUR | 2,900,000 | Legrand SA, 0.75%, 20/05/2030 | 2,652 | 0.25 |
| EUR | 4,700,000 | L'Oreal SA, 2.75%, 19/11/2030 | 4,653 | 0.44 |
| EUR | 3,500,000 | LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 25/06/2030 | 3,441 | 0.33 |

### iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 5,500,000 | Orange SA, 1.88%, 12/09/2030 | 5,208 | 0.49 |
| EUR | 4,500,000 | Pernod Ricard SA, 1.75%, 08/04/2030^ | 4,261 | 0.40 |
| EUR | 3,400,000 | Pernod Ricard SA, 3.37%, 07/11/2030 | 3,412 | 0.32 |
| EUR | 2,400,000 | RCI Banque SA, 3.37%, 06/06/2030^ | 2,389 | 0.23 |
| EUR | 3,733,000 | RCI Banque SA, 3.87%, 30/09/2030^ | 3,775 | 0.36 |
| EUR | 4,800,000 | Sanofi SA, 1.50%, 01/04/2030 | 4,553 | 0.43 |
| EUR | 3,600,000 | Schneider Electric SE, 2.75%, 04/07/2030 | 3,550 | 0.34 |
| EUR | 3,600,000 | Schneider Electric SE, 3.00%, 03/09/2030 | 3,582 | 0.34 |
| EUR | 4,800,000 | Societe Generale SA, 1.25%, 12/06/2030 | 4,424 | 0.42 |
| EUR | 4,000,000 | Suez SACA, 2.37%, 24/05/2030^ | 3,859 | 0.37 |
| EUR | 2,400,000 | Terega SA, 0.88%, 17/09/2030 | 2,154 | 0.20 |
| EUR | 3,500,000 | TotalEnergies Capital International SA, 1.49%, 04/09/2030 | 3,280 | 0.31 |
| EUR | 3,075,000 | Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030 | 2,853 | 0.27 |
| EUR | 3,600,000 | Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^ | 3,511 | 0.33 |
| EUR | 2,400,000 | Veolia Environnement SA, 1.63%, 17/09/2030 | 2,236 | 0.21 |
| EUR | 5,600,000 | Vinci SA, 1.75%, 26/09/2030 | 5,285 | 0.50 |
| EUR | 1,500,000 | Wendel SE, 4.50%, 19/06/2030 | 1,547 | 0.15 |
| | | **Total France** | **191,221** | **18.13** |
| | | **Germany (30 November 2025: 8.77%)** | | |
| EUR | 2,300,000 | adidas AG, 2.75%, 06/11/2030 | 2,259 | 0.21 |
| EUR | 2,400,000 | Amprion GmbH, 3.12%, 27/08/2030 | 2,381 | 0.23 |
| EUR | 2,380,000 | BASF SE, 1.50%, 22/05/2030^ | 2,259 | 0.21 |
| EUR | 3,500,000 | Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030^ | 3,278 | 0.31 |
| EUR | 2,327,000 | Covestro AG, 1.38%, 12/06/2030 | 2,169 | 0.21 |
| EUR | 3,591,000 | Deutsche Lufthansa AG, 4.00%, 21/05/2030^ | 3,666 | 0.35 |
| EUR | 2,700,000 | Deutsche Wohnen SE, 1.50%, 30/04/2030 | 2,498 | 0.24 |
| EUR | 3,800,000 | Eurogrid GmbH, 3.72%, 27/04/2030 | 3,853 | 0.36 |
| EUR | 3,455,000 | Fresenius Medical Care AG, 1.50%, 29/05/2030 | 3,224 | 0.31 |
| EUR | 2,300,000 | Fresenius Medical Care AG, 3.25%, 24/11/2030 | 2,282 | 0.22 |
| EUR | 2,546,000 | Fresenius SE & Co. KGaA, 2.87%, 24/05/2030 | 2,516 | 0.24 |
| EUR | 2,335,000 | Fresenius SE & Co. KGaA, 5.12%, 05/10/2030 | 2,498 | 0.24 |
| EUR | 3,450,000 | Hamburg Commercial Bank AG, 3.50%, 31/01/2030 | 3,456 | 0.33 |
| EUR | 2,915,000 | HOCHTIEF AG, 4.25%, 31/05/2030 | 3,008 | 0.28 |
| EUR | 3,400,000 | Infineon Technologies AG, 2.88%, 13/02/2030 | 3,356 | 0.32 |
| EUR | 3,526,000 | Mercedes-Benz Group AG, 0.75%, 08/02/2030 | 3,248 | 0.31 |
| EUR | 4,744,000 | Mercedes-Benz Group AG, 0.75%, 10/09/2030 | 4,304 | 0.41 |
| EUR | 3,572,000 | Mercedes-Benz Group AG, 2.38%, 22/05/2030 | 3,480 | 0.33 |
| EUR | 2,400,000 | Merck Financial Services GmbH, 2.38%, 15/06/2030 | 2,344 | 0.22 |
| EUR | 4,700,000 | Robert Bosch GmbH, 3.62%, 02/06/2030 | 4,768 | 0.45 |
| EUR | 2,300,000 | TAG Immobilien AG, 4.25%, 04/03/2030 | 2,348 | 0.22 |
| EUR | 2,400,000 | Vier Gas Transport GmbH, 3.50%, 21/10/2030 | 2,407 | 0.23 |
| EUR | 4,500,000 | Volkswagen Bank GmbH, 4.00%, 26/11/2030 | 4,561 | 0.43 |
| EUR | 3,540,000 | Volkswagen Financial Services AG, 0.38%, 12/02/2030^ | 3,177 | 0.30 |
| EUR | 3,509,000 | Volkswagen Financial Services AG, 3.87%, 10/09/2030 | 3,565 | 0.34 |
| EUR | 3,200,000 | Vonovia SE, 1.00%, 09/07/2030 | 2,905 | 0.27 |
| EUR | 2,300,000 | Vonovia SE, 2.13%, 22/03/2030 | 2,201 | 0.21 |
| EUR | 2,300,000 | Vonovia SE, 2.25%, 07/04/2030 | 2,204 | 0.21 |
| EUR | 1,900,000 | Vonovia SE, 5.00%, 23/11/2030^ | 2,012 | 0.19 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 2,650,000 | WPP Finance Deutschland GmbH, 1.63%, 23/03/2030^ | 2,460 | 0.23 |
| EUR | 2,900,000 | Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030 | 2,886 | 0.27 |
| | | **Total Germany** | **91,573** | **8.68** |
| | | **Guernsey (30 November 2025: 0.28%)** | | |
| EUR | 3,000,000 | Pershing Square Holdings Ltd., 4.25%, 29/04/2030 | 3,029 | 0.29 |
| | | **Total Guernsey** | **3,029** | **0.29** |
| | | **Iceland (30 November 2025: 0.30%)** | | |
| EUR | 1,475,000 | Arion Banki Hf., 3.63%, 27/05/2030 | 1,475 | 0.14 |
| EUR | 1,525,000 | Islandsbanki Hf., 3.87%, 20/09/2030 | 1,540 | 0.15 |
| | | **Total Iceland** | **3,015** | **0.29** |
| | | **Ireland (30 November 2025: 0.92%)** | | |
| EUR | 3,475,000 | BMS Ireland Capital Funding DAC, 2.97%, 10/11/2030 | 3,445 | 0.32 |
| EUR | 2,600,000 | Grenke Finance PLC, 5.25%, 08/04/2030 | 2,715 | 0.26 |
| EUR | 2,400,000 | Linde PLC, 3.20%, 13/05/2030 | 2,403 | 0.23 |
| EUR | 3,600,000 | Linde PLC, 3.38%, 04/06/2030 | 3,628 | 0.34 |
| EUR | 2,350,000 | Vodafone International Financing DAC, 2.75%, 27/04/2030 | 2,307 | 0.22 |
| | | **Total Ireland** | **14,498** | **1.37** |
| | | **Italy (30 November 2025: 5.45%)** | | |
| EUR | 2,350,000 | Banco BPM SpA, 3.37%, 21/01/2030 | 2,356 | 0.22 |
| EUR | 5,775,000 | Enel SpA, 3.50%, 26/05/2030 | 5,826 | 0.55 |
| EUR | 4,665,000 | Eni SpA, 0.63%, 23/01/2030^ | 4,273 | 0.41 |
| EUR | 2,250,000 | ERG SpA, 4.12%, 03/07/2030 | 2,314 | 0.22 |
| EUR | 3,525,000 | Generali, 2.12%, 01/10/2030 | 3,353 | 0.32 |
| EUR | 2,350,000 | Iccrea Banca SpA, 3.37%, 30/01/2030 | 2,348 | 0.22 |
| EUR | 2,375,000 | Intesa Sanpaolo SpA, 2.93%, 14/10/2030^ | 2,324 | 0.22 |
| EUR | 4,725,000 | Intesa Sanpaolo SpA, 3.62%, 16/10/2030 | 4,804 | 0.46 |
| EUR | 5,860,000 | Intesa Sanpaolo SpA, 4.87%, 19/05/2030 | 6,221 | 0.59 |
| EUR | 3,525,000 | Intesa Sanpaolo SpA, 5.25%, 13/01/2030 | 3,773 | 0.36 |
| EUR | 2,250,000 | Iren SpA, 1.00%, 01/07/2030 | 2,047 | 0.19 |
| EUR | 2,925,000 | Italgas SpA, 0.88%, 24/04/2030 | 2,667 | 0.25 |
| EUR | 2,200,000 | Italgas SpA, 2.88%, 06/03/2030 | 2,167 | 0.21 |
| EUR | 3,445,000 | Snam SpA, 0.75%, 17/06/2030 | 3,128 | 0.30 |
| EUR | 2,395,000 | Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030 | 2,125 | 0.20 |
| EUR | 3,575,000 | UniCredit SpA, 1.80%, 20/01/2030 | 3,404 | 0.32 |
| EUR | 4,700,000 | Unipol Assicurazioni SpA, 3.25%, 23/09/2030 | 4,742 | 0.45 |
| | | **Total Italy** | **57,872** | **5.49** |
| | | **Japan (30 November 2025: 2.79%)** | | |
| EUR | 2,275,000 | East Japan Railway Co., 3.24%, 08/09/2030 | 2,288 | 0.22 |
| EUR | 2,375,000 | Mitsubishi Corp., 2.75%, 03/03/2030 | 2,335 | 0.22 |
| EUR | 2,850,000 | Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030 | 2,814 | 0.27 |
| EUR | 4,680,000 | Mizuho Financial Group, Inc., 0.69%, 07/10/2030 | 4,196 | 0.40 |
| EUR | 3,665,000 | Mizuho Financial Group, Inc., 0.80%, 15/04/2030 | 3,340 | 0.31 |
| EUR | 3,465,000 | Mizuho Financial Group, Inc., 4.61%, 28/08/2030 | 3,639 | 0.34 |
| EUR | 3,250,000 | Nomura Holdings, Inc., 3.46%, 28/05/2030 | 3,249 | 0.31 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| EUR | 4,775,000 | Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030 | 4,825 | 0.46 |
| EUR | 2,900,000 | Sumitomo Mitsui Financial Group, Inc., 4.49%, 12/06/2030 | 3,041 | 0.29 |
| EUR | 7,005,000 | Takeda Pharmaceutical Co. Ltd., 3.00%, 21/11/2030 | 6,919 | 0.65 |
| | | **Total Japan** | **36,646** | **3.47** |
| | | **Jersey (30 November 2025: 0.23%)** | | |
| EUR | 2,425,000 | Heathrow Funding Ltd., 1.13%, 08/10/2032 | 2,198 | 0.21 |
| | | **Total Jersey** | **2,198** | **0.21** |
| | | **Luxembourg (30 November 2025: 4.36%)** | | |
| EUR | 2,500,000 | ACEF Holding SCA, 1.25%, 26/04/2030 | 2,297 | 0.22 |
| EUR | 3,050,000 | ArcelorMittal SA, 3.25%, 30/09/2030^ | 3,027 | 0.29 |
| EUR | 4,800,000 | Aroundtown SA, 3.50%, 13/05/2030 | 4,709 | 0.45 |
| EUR | 2,350,000 | Blackstone Property Partners Europe Holdings SARL, 1.62%, 20/04/2030 | 2,177 | 0.21 |
| EUR | 2,850,000 | Eurofins Scientific SE, 4.75%, 06/09/2030 | 2,975 | 0.28 |
| EUR | 3,450,000 | Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030 | 3,412 | 0.32 |
| EUR | 4,650,000 | Holcim Finance Luxembourg SA, 0.50%, 03/09/2030 | 4,136 | 0.39 |
| EUR | 2,351,000 | Holcim Finance Luxembourg SA, 0.63%, 06/04/2030 | 2,131 | 0.20 |
| EUR | 4,728,000 | Nestle Finance International Ltd., 1.50%, 01/04/2030 | 4,506 | 0.43 |
| EUR | 2,368,000 | Nestle Finance International Ltd., 2.62%, 28/10/2030 | 2,344 | 0.22 |
| EUR | 3,645,000 | Novartis Finance SA, 1.38%, 14/08/2030^ | 3,433 | 0.32 |
| EUR | 1,400,000 | Prologis International Funding II SA, 2.37%, 14/11/2030 | 1,336 | 0.13 |
| EUR | 2,900,000 | SIG Combibloc PurchaseCo SARL, 3.75%, 19/03/2030 | 2,911 | 0.27 |
| | | **Total Luxembourg** | **39,394** | **3.73** |
| | | **Netherlands (30 November 2025: 17.47%)** | | |
| EUR | 4,800,000 | ABN AMRO Bank NV, 3.13%, 21/01/2030^ | 4,816 | 0.46 |
| EUR | 5,900,000 | ABN AMRO Bank NV, 3.37%, 09/04/2030 | 5,949 | 0.56 |
| EUR | 5,800,000 | ABN AMRO Bank NV, 4.25%, 21/02/2030 | 5,996 | 0.57 |
| EUR | 3,600,000 | Akzo Nobel NV, 1.63%, 14/04/2030 | 3,391 | 0.32 |
| EUR | 3,100,000 | America Movil BV, 3.00%, 30/09/2030 | 3,066 | 0.29 |
| EUR | 2,435,000 | BMW Finance NV, 3.25%, 22/07/2030^ | 2,455 | 0.23 |
| EUR | 3,575,000 | BMW International Investment BV, 3.13%, 27/08/2030 | 3,562 | 0.34 |
| EUR | 3,335,000 | BNI Finance BV, 3.87%, 01/12/2030 | 3,422 | 0.32 |
| EUR | 3,475,000 | BP Capital Markets BV, 3.77%, 12/05/2030 | 3,555 | 0.34 |
| EUR | 2,850,000 | Coca-Cola HBC Finance BV, 3.62%, 01/10/2030 | 2,885 | 0.27 |
| EUR | 3,360,000 | Coloplast Finance BV, 2.75%, 19/05/2030 | 3,292 | 0.31 |
| EUR | 5,900,000 | Cooperatieve Rabobank UA, 4.00%, 10/01/2030 | 6,063 | 0.57 |
| EUR | 3,645,000 | CRH Funding BV, 1.63%, 05/05/2030 | 3,435 | 0.32 |
| EUR | 2,525,000 | CTP NV, 3.37%, 19/07/2030^ | 2,500 | 0.24 |
| EUR | 2,900,000 | Daimler Truck International Finance BV, 3.37%, 23/09/2030^ | 2,912 | 0.28 |
| EUR | 1,445,000 | Deutsche Telekom International Finance BV, 4.50%, 28/10/2030 | 1,539 | 0.15 |
| EUR | 5,900,000 | DSV Finance BV, 3.25%, 06/11/2030 | 5,894 | 0.56 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 5,875,000 | ENEL Finance International NV, 0.75%, 17/06/2030 | 5,316 | 0.50 |
| EUR | 2,275,000 | EXOR NV, 2.25%, 29/04/2030 | 2,194 | 0.21 |
| EUR | 2,475,000 | Ferrovial NV, 4.37%, 13/09/2030 | 2,575 | 0.24 |
| EUR | 2,475,000 | GXO Logistics Capital BV, 3.75%, 24/11/2030 | 2,465 | 0.23 |
| EUR | 3,445,000 | Heineken NV, 3.87%, 23/09/2030 | 3,540 | 0.33 |
| EUR | 2,375,000 | IMCD NV, 3.62%, 30/04/2030 | 2,373 | 0.22 |
| EUR | 7,100,000 | ING Groep NV, 2.50%, 15/11/2030 | 6,878 | 0.65 |
| EUR | 2,400,000 | Koninklijke Philips NV, 3.25%, 23/05/2030 | 2,395 | 0.23 |
| EUR | 3,235,000 | Lseg Netherlands BV, 4.23%, 29/09/2030 | 3,354 | 0.32 |
| EUR | 5,426,000 | Mercedes-Benz International Finance BV, 3.25%, 15/11/2030 | 5,441 | 0.52 |
| EUR | 2,400,000 | NIBC Bank NV, 3.50%, 05/06/2030 | 2,408 | 0.23 |
| EUR | 4,775,000 | Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030 | 4,734 | 0.45 |
| EUR | 1,425,000 | PostNL NV, 4.00%, 02/10/2030^ | 1,433 | 0.14 |
| EUR | 3,925,000 | Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030 | 3,576 | 0.34 |
| EUR | 2,825,000 | Rentokil Initial Finance BV, 4.37%, 27/06/2030 | 2,929 | 0.28 |
| EUR | 3,500,000 | Repsol International Finance BV, 2.63%, 15/04/2030^ | 3,441 | 0.33 |
| EUR | 3,000,000 | Roche Finance Europe BV, 3.23%, 03/05/2030 | 3,033 | 0.29 |
| EUR | 3,339,000 | Sandoz Finance BV, 4.22%, 17/04/2030^ | 3,451 | 0.33 |
| EUR | 2,300,000 | SGS Finance BV, 3.13%, 10/09/2030 | 2,284 | 0.22 |
| EUR | 4,602,000 | Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030^ | 4,350 | 0.41 |
| EUR | 2,400,000 | Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030 | 2,381 | 0.23 |
| EUR | 3,603,000 | Sika Capital BV, 3.75%, 03/05/2030 | 3,668 | 0.35 |
| EUR | 3,570,000 | Stellantis NV, 3.50%, 19/09/2030^ | 3,527 | 0.33 |
| EUR | 8,136,000 | Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030 | 7,374 | 0.70 |
| EUR | 3,525,000 | Toyota Motor Finance Netherlands BV, 2.75%, 28/01/2030 | 3,478 | 0.33 |
| EUR | 3,575,000 | Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030 | 3,579 | 0.34 |
| EUR | 3,125,000 | Unilever Finance Netherlands BV, 1.38%, 04/09/2030^ | 2,917 | 0.28 |
| EUR | 4,685,000 | Volkswagen International Finance NV, 1.63%, 16/01/2030 | 4,402 | 0.42 |
| EUR | 4,700,000 | Volkswagen International Finance NV, 3.25%, 18/11/2030 | 4,650 | 0.44 |
| EUR | 3,500,000 | Volkswagen International Finance NV, 4.37%, 15/05/2030^ | 3,622 | 0.34 |
| EUR | 2,275,000 | Wolters Kluwer NV, 0.75%, 03/07/2030 | 2,055 | 0.19 |
| EUR | 2,300,000 | Wolters Kluwer NV, 3.00%, 25/09/2030 | 2,268 | 0.21 |
| EUR | 2,530,000 | WPC Eurobond BV, 0.95%, 01/06/2030 | 2,292 | 0.22 |
| EUR | 2,745,000 | Wurth Finance International BV, 2.13%, 23/08/2030 | 2,671 | 0.25 |
| | | **Total Netherlands** | **181,786** | **17.23** |
| | | **New Zealand (30 November 2025: 0.40%)** | | |
| EUR | 2,400,000 | ASB Bank Ltd., 3.09%, 08/05/2030^ | 2,387 | 0.23 |
| EUR | 2,450,000 | Bank of New Zealand, 3.05%, 20/11/2030 | 2,433 | 0.23 |
| | | **Total New Zealand** | **4,820** | **0.46** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Poland (30 November 2025: 0.26%)** | | |
| EUR | 2,425,000 | ORLEN SA, 4.75%, 13/07/2030^ | 2,534 | 0.24 |
| | | **Total Poland** | **2,534** | **0.24** |
| | | **Spain (30 November 2025: 4.97%)** | | |
| EUR | 2,700,000 | Abertis Infraestructuras SA, 3.12%, 07/07/2030 | 2,670 | 0.25 |
| EUR | 2,400,000 | Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030 | 2,407 | 0.23 |
| EUR | 4,700,000 | Banco Bilbao Vizcaya Argentaria SA, 3.12%, 15/07/2030 | 4,682 | 0.45 |
| EUR | 3,600,000 | Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030 | 3,667 | 0.35 |
| EUR | 4,700,000 | Banco Santander SA, 1.63%, 22/10/2030 | 4,359 | 0.41 |
| EUR | 4,900,000 | Banco Santander SA, 3.00%, 12/01/2030 | 4,868 | 0.46 |
| EUR | 4,600,000 | Banco Santander SA, 4.25%, 12/06/2030^ | 4,768 | 0.45 |
| EUR | 5,900,000 | CaixaBank SA, 4.25%, 06/09/2030 | 6,141 | 0.58 |
| EUR | 4,900,000 | Cellnex Telecom SA, 1.75%, 23/10/2030 | 4,571 | 0.43 |
| EUR | 3,425,000 | EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030 | 3,451 | 0.33 |
| EUR | 2,375,000 | International Consolidated Airlines Group SA, 3.35%, 11/09/2030 | 2,351 | 0.22 |
| EUR | 2,400,000 | Mapfre SA, 2.88%, 13/04/2030 | 2,345 | 0.22 |
| EUR | 2,300,000 | Merlin Properties Socimi SA, 1.38%, 01/06/2030 | 2,117 | 0.20 |
| EUR | 2,400,000 | Naturgy Finance Iberia SA, 3.25%, 02/10/2030 | 2,387 | 0.23 |
| | | **Total Spain** | **50,784** | **4.81** |
| | | **Sweden (30 November 2025: 3.89%)** | | |
| EUR | 2,775,000 | Assa Abloy AB, 3.87%, 13/09/2030 | 2,847 | 0.27 |
| EUR | 2,875,000 | Electrolux AB, 2.50%, 18/05/2030 | 2,752 | 0.26 |
| EUR | 2,375,000 | Heimstaden Bostad AB, 3.75%, 02/10/2030 | 2,352 | 0.22 |
| EUR | 2,275,000 | Investor AB, 1.50%, 12/09/2030 | 2,124 | 0.20 |
| EUR | 2,400,000 | Lansforsakringar Bank AB, 3.25%, 22/01/2030 | 2,405 | 0.23 |
| EUR | 2,400,000 | Sagax AB, 4.37%, 29/05/2030 | 2,457 | 0.23 |
| EUR | 4,775,000 | Skandinaviska Enskilda Banken AB, 3.38%, 19/03/2030 | 4,798 | 0.46 |
| EUR | 4,710,000 | Svenska Handelsbanken AB, 0.50%, 18/02/2030 | 4,268 | 0.40 |
| EUR | 3,550,000 | Swedbank AB, 2.88%, 08/02/2030 | 3,530 | 0.34 |
| EUR | 2,375,000 | Swedbank AB, 3.37%, 29/05/2030^ | 2,404 | 0.23 |
| EUR | 2,300,000 | Swedbank AB, 4.37%, 05/09/2030 | 2,403 | 0.23 |
| EUR | 2,425,000 | Telia Co. AB, 0.13%, 27/11/2030 | 2,115 | 0.20 |
| EUR | 2,350,000 | Volvo Treasury AB, 3.00%, 20/05/2030 | 2,335 | 0.22 |
| | | **Total Sweden** | **36,790** | **3.49** |
| | | **United Kingdom (30 November 2025: 4.98%)** | | |
| EUR | 2,350,000 | BUPA Finance PLC, 5.00%, 12/10/2030 | 2,494 | 0.24 |
| EUR | 3,055,000 | DS Smith PLC, 4.50%, 27/07/2030 | 3,163 | 0.30 |
| EUR | 3,550,000 | GlaxoSmithKline Capital PLC, 1.75%, 21/05/2030 | 3,370 | 0.32 |
| EUR | 3,025,000 | Informa PLC, 3.25%, 23/10/2030 | 2,991 | 0.28 |
| EUR | 3,550,000 | Lloyds Bank Corporate Markets PLC, 3.25%, 24/03/2030 | 3,561 | 0.34 |
| EUR | 2,600,000 | National Gas Transmission PLC, 4.25%, 05/04/2030 | 2,678 | 0.25 |
| EUR | 4,625,000 | Nationwide Building Society, 3.00%, 03/03/2030 | 4,587 | 0.43 |
| EUR | 5,900,000 | NatWest Markets PLC, 3.00%, 03/09/2030 | 5,830 | 0.55 |
| EUR | 4,725,000 | NatWest Markets PLC, 3.12%, 10/01/2030 | 4,710 | 0.45 |
| EUR | 4,700,000 | Santander U.K. PLC, 3.35%, 25/03/2030 | 4,712 | 0.45 |
| EUR | 2,425,000 | Southern Gas Networks PLC, 3.50%, 16/10/2030 | 2,427 | 0.23 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 2,350,000 | SSE PLC, 1.75%, 16/04/2030 | 2,222 | 0.21 |
| EUR | 4,655,000 | Vodafone Group PLC, 1.63%, 24/11/2030 | 4,332 | 0.41 |
| | | **Total United Kingdom** | **47,077** | **4.46** |
| | | **United States (30 November 2025: 14.69%)** | | |
| EUR | 2,425,000 | 3M Co., 1.75%, 15/05/2030 | 2,293 | 0.22 |
| EUR | 7,025,000 | Alphabet, Inc., 3.20%, 11/05/2030 | 7,059 | 0.67 |
| EUR | 9,400,000 | Amazon.com, Inc., 3.10%, 16/03/2030 | 9,404 | 0.89 |
| EUR | 2,350,000 | American Tower Corp., 0.95%, 05/10/2030 | 2,125 | 0.20 |
| EUR | 2,425,000 | American Tower Corp., 3.90%, 16/05/2030 | 2,475 | 0.23 |
| EUR | 3,075,000 | Astrazeneca Finance LLC, 3.12%, 05/08/2030 | 3,075 | 0.29 |
| EUR | 4,900,000 | AT&T, Inc., 3.15%, 01/06/2030 | 4,877 | 0.46 |
| EUR | 3,025,000 | Athene Global Funding, 3.41%, 25/02/2030^ | 2,988 | 0.28 |
| EUR | 1,500,000 | Autoliv, Inc., 3.00%, 29/10/2030 | 1,470 | 0.14 |
| EUR | 2,750,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.23%, 11/03/2030 | 2,752 | 0.26 |
| EUR | 3,550,000 | Booking Holdings, Inc., 3.00%, 07/11/2030 | 3,497 | 0.33 |
| EUR | 2,725,000 | Booking Holdings, Inc., 3.50%, 11/05/2030 | 2,741 | 0.26 |
| EUR | 2,348,000 | Cargill, Inc., 3.87%, 24/04/2030 | 2,402 | 0.23 |
| EUR | 3,020,000 | Coca-Cola Co., 0.40%, 06/05/2030 | 2,731 | 0.26 |
| EUR | 3,600,000 | Danaher Corp., 3.25%, 29/04/2030 | 3,612 | 0.34 |
| EUR | 3,551,000 | Eli Lilly & Co., 2.13%, 03/06/2030 | 3,440 | 0.33 |
| EUR | 4,575,000 | Fidelity National Information Services, Inc., 2.00%, 21/05/2030 | 4,329 | 0.41 |
| EUR | 2,400,000 | Fidelity National Information Services, Inc., 3.45%, 10/03/2030^ | 2,398 | 0.23 |
| EUR | 2,325,000 | Fiserv, Inc., 1.63%, 01/07/2030^ | 2,153 | 0.20 |
| EUR | 3,550,000 | Ford Motor Credit Co. LLC, 4.07%, 21/08/2030 | 3,583 | 0.34 |
| EUR | 4,700,000 | Ford Motor Credit Co. LLC, 4.44%, 14/02/2030 | 4,802 | 0.46 |
| EUR | 2,425,000 | General Mills, Inc., 3.65%, 23/10/2030^ | 2,451 | 0.23 |
| EUR | 3,570,000 | General Motors Financial Co., Inc., 4.00%, 10/07/2030 | 3,644 | 0.35 |
| EUR | 5,925,000 | Goldman Sachs Group, Inc., 0.88%, 21/01/2030 | 5,460 | 0.52 |
| EUR | 3,925,000 | IHG Finance LLC, 3.37%, 10/09/2030 | 3,902 | 0.37 |
| EUR | 2,453,000 | Illinois Tool Works, Inc., 2.13%, 22/05/2030 | 2,359 | 0.22 |
| EUR | 2,925,000 | International Business Machines Corp., 2.90%, 10/02/2030 | 2,895 | 0.27 |
| EUR | 600,000 | International Business Machines Corp., 2.90%, 10/02/2030 | 594 | 0.06 |
| EUR | 3,025,000 | IWG U.S. Finance LLC, 6.50%, 28/06/2030 | 3,261 | 0.31 |
| EUR | 2,275,000 | Liberty Mutual Group, Inc., 4.62%, 02/12/2030 | 2,388 | 0.23 |
| EUR | 3,825,000 | Maple Parent Holdings Corp., 3.88%, 26/03/2030 | 3,851 | 0.37 |
| EUR | 2,300,000 | MassMutual Global Funding II, 3.75%, 19/01/2030 | 2,327 | 0.22 |
| EUR | 2,335,000 | McDonald's Corp., 4.00%, 07/03/2030 | 2,402 | 0.23 |
| EUR | 3,475,000 | Medtronic, Inc., 2.95%, 15/10/2030^ | 3,445 | 0.33 |
| EUR | 2,775,000 | Metropolitan Life Global Funding I, 3.25%, 31/03/2030 | 2,770 | 0.26 |
| EUR | 2,275,000 | National Grid North America, Inc., 3.15%, 03/06/2030 | 2,260 | 0.21 |
| EUR | 5,175,000 | Netflix, Inc., 3.62%, 15/06/2030 | 5,261 | 0.50 |
| EUR | 3,025,000 | New York Life Global Funding, 3.62%, 09/01/2030 | 3,065 | 0.29 |
| EUR | 2,925,000 | NextEra Energy Capital Holdings, Inc., 2.99%, 10/02/2030 | 2,895 | 0.27 |
| EUR | 3,200,000 | Parker-Hannifin Corp., 2.90%, 01/03/2030 | 3,163 | 0.30 |
| EUR | 2,350,000 | Pricoa Global Funding I, 3.00%, 03/07/2030 | 2,323 | 0.22 |
| EUR | 2,345,000 | Procter & Gamble Co., 0.35%, 05/05/2030^ | 2,128 | 0.20 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 3,525,000 | Public Storage Operating Co., 0.50%, 09/09/2030 | 3,122 | 0.30 |
| EUR | 2,500,000 | Realty Income Corp., 4.87%, 06/07/2030 | 2,629 | 0.25 |
| EUR | 3,025,000 | Stryker Corp., 2.62%, 30/11/2030 | 2,946 | 0.28 |
| EUR | 2,700,000 | Sumisho Air Lease Corp., 3.70%, 15/04/2030 | 2,695 | 0.26 |
| EUR | 4,030,000 | Toyota Motor Credit Corp., 3.85%, 24/07/2030 | 4,126 | 0.39 |
| EUR | 3,225,000 | Unilever Capital Corp., 2.75%, 22/05/2030 | 3,191 | 0.30 |
| EUR | 5,765,000 | Verizon Communications, Inc., 1.25%, 08/04/2030 | 5,350 | 0.51 |
| EUR | 5,915,000 | Verizon Communications, Inc., 4.25%, 31/10/2030 | 6,135 | 0.58 |
| EUR | 4,800,000 | Wells Fargo & Co., 0.63%, 25/03/2030 | 4,351 | 0.41 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 4,700,000 | Wells Fargo & Co., 0.63%, 14/08/2030^ | 4,217 | 0.40 |
| | | **Total United States** | **175,812** | **16.67** |
| **Total investments in corporate debt instruments** | | | **1,042,245** | **98.80** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,042,245** | **98.80** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,042,245 | 98.80 |
| Cash and cash collateral | | | 1,034 | 0.10 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.16%)** | | |
| EUR | 98,605 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 10,756 | 1.02 |
| **Total cash equivalents** | | | **10,756** | **1.02** |
| Other assets and liabilities | | | 825 | 0.08 |
| **Net asset value attributable to redeemable shareholders** | | | **1,054,860** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.25 |
| Other assets | 4.75 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.77%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.77%)** | | | | |
| | | **Australia (30 November 2025: 0.45%)** | | |
| USD | 365,000 | National Australia Bank Ltd., 4.15%, 13/01/2031 | 361 | 0.18 |
| USD | 695,000 | Westpac Banking Corp., 2.15%, 03/06/2031 | 623 | 0.32 |
| USD | 550,000 | Westpac Banking Corp., 4.45%, 12/06/2031 | 547 | 0.28 |
| | | **Total Australia** | **1,531** | **0.78** |
| | | **Bermuda (30 November 2025: 0.23%)** | | |
| USD | 335,000 | Enstar Group Ltd., 3.10%, 01/09/2031 | 299 | 0.15 |
| | | **Total Bermuda** | **299** | **0.15** |
| | | **Canada (30 November 2025: 3.95%)** | | |
| USD | 685,000 | Bank of Montreal, 5.51%, 04/06/2031 | 710 | 0.36 |
| USD | 485,000 | Bank of Nova Scotia, 2.15%, 01/08/2031 | 429 | 0.22 |
| USD | 450,000 | Brookfield Asset Management Ltd., 4.83%, 15/04/2031 | 448 | 0.23 |
| USD | 350,000 | Brookfield Finance, Inc., 2.72%, 15/04/2031 | 318 | 0.16 |
| USD | 210,000 | Canadian National Railway Co., 4.20%, 12/03/2031 | 206 | 0.10 |
| USD | 1,055,000 | Canadian Pacific Railway Co., 2.45%, 02/12/2031 | 939 | 0.48 |
| USD | 325,000 | Canadian Pacific Railway Co., 7.13%, 15/10/2031 | 360 | 0.18 |
| USD | 365,000 | CGI, Inc., 2.30%, 14/09/2031 | 317 | 0.16 |
| USD | 495,000 | Enbridge, Inc., 4.50%, 15/02/2031 | 489 | 0.25 |
| USD | 600,000 | Enbridge, Inc., 4.85%, 27/03/2031 | 602 | 0.31 |
| USD | 300,000 | Hydro One, Inc., 4.75%, 30/05/2031 | 302 | 0.15 |
| USD | 360,000 | Rio Tinto Alcan, Inc., 7.25%, 15/03/2031 | 399 | 0.20 |
| USD | 1,160,000 | Royal Bank of Canada, 2.30%, 03/11/2031 | 1,037 | 0.53 |
| USD | 635,000 | Toronto-Dominion Bank, 2.00%, 10/09/2031 | 562 | 0.28 |
| USD | 730,000 | Toronto-Dominion Bank, 4.41%, 13/01/2031 | 723 | 0.37 |
| USD | 355,000 | Yamana Gold, Inc., 2.63%, 15/08/2031 | 316 | 0.16 |
| | | **Total Canada** | **8,157** | **4.14** |
| | | **Cayman Islands (30 November 2025: 0.49%)** | | |
| USD | 495,000 | Baidu, Inc., 2.38%, 23/08/2031 | 448 | 0.23 |
| USD | 400,000 | Sands China Ltd., 3.25%, 08/08/2031 | 367 | 0.18 |
| | | **Total Cayman Islands** | **815** | **0.41** |
| | | **France (30 November 2025: 1.48%)** | | |
| USD | 1,710,000 | Orange SA, 9.00%, 01/03/2031 | 2,009 | 1.02 |
| | | **Total France** | **2,009** | **1.02** |
| | | **Ireland (30 November 2025: 0.28%)** | | |
| USD | 450,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031 | 393 | 0.20 |
| | | **Total Ireland** | **393** | **0.20** |
| | | **Japan (30 November 2025: 2.28%)** | | |
| USD | 700,000 | Mizuho Financial Group, Inc., 2.56%, 13/09/2031 | 620 | 0.31 |
| USD | 675,000 | Nomura Holdings, Inc., 2.61%, 14/07/2031 | 605 | 0.31 |
| USD | 335,000 | ORIX Corp., 2.25%, 09/03/2031 | 298 | 0.15 |
| USD | 270,000 | Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031 | 235 | 0.12 |
| USD | 765,000 | Sumitomo Mitsui Financial Group, Inc., 2.22%, 17/09/2031 | 671 | 0.34 |
| USD | 725,000 | Sumitomo Mitsui Financial Group, Inc., 5.43%, 09/07/2031 | 744 | 0.38 |
| | | **Total Japan** | **3,173** | **1.61** |
| | | **Luxembourg (30 November 2025: 0.43%)** | | |
| USD | 230,000 | nVent Finance SARL, 2.75%, 15/11/2031 | 205 | 0.10 |
| USD | 230,000 | Schlumberger Investment SA, 4.55%, 07/05/2031 | 230 | 0.12 |
| USD | 495,000 | Tyco Electronics Group SA, 4.50%, 09/02/2031 | 492 | 0.25 |
| | | **Total Luxembourg** | **927** | **0.47** |
| | | **Netherlands (30 November 2025: 0.51%)** | | |
| USD | 445,000 | Cooperatieve Rabobank UA, 4.16%, 14/01/2031 | 438 | 0.22 |
| USD | 710,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 2.50%, 11/05/2031 | 638 | 0.32 |
| | | **Total Netherlands** | **1,076** | **0.54** |
| | | **Singapore (30 November 2025: 0.00%)** | | |
| USD | 410,000 | Equinix Asia Financing Corp. Pte. Ltd., 4.40%, 15/03/2031 | 403 | 0.20 |
| | | **Total Singapore** | **403** | **0.20** |
| | | **Spain (30 November 2025: 1.15%)** | | |
| USD | 500,000 | Banco Bilbao Vizcaya Argentaria SA, 4.97%, 08/05/2031 | 500 | 0.25 |
| USD | 645,000 | Banco Santander SA, 2.96%, 25/03/2031 | 591 | 0.30 |
| USD | 960,000 | Banco Santander SA, 4.86%, 15/04/2031 | 955 | 0.49 |
| USD | 1,020,000 | Banco Santander SA, 5.44%, 15/07/2031 | 1,048 | 0.53 |
| | | **Total Spain** | **3,094** | **1.57** |
| | | **United Kingdom (30 November 2025: 0.59%)** | | |
| USD | 415,000 | Royalty Pharma PLC, 2.15%, 02/09/2031 | 365 | 0.19 |
| USD | 405,000 | Royalty Pharma PLC, 4.45%, 25/03/2031 | 399 | 0.20 |
| | | **Total United Kingdom** | **764** | **0.39** |
| | | **United States (30 November 2025: 86.93%)** | | |
| USD | 1,880,000 | Abbott Laboratories, 4.00%, 15/03/2031 | 1,839 | 0.93 |
| USD | 830,000 | AbbVie, Inc., 4.12%, 15/03/2031 | 814 | 0.41 |
| USD | 1,575,000 | AbbVie, Inc., 4.95%, 15/03/2031 | 1,602 | 0.81 |
| USD | 890,000 | Accenture Capital, Inc., 4.25%, 04/10/2031 | 876 | 0.44 |
| USD | 650,000 | Airbnb, Inc., 4.65%, 16/03/2031 | 650 | 0.33 |
| USD | 665,000 | Alexandria Real Estate Equities, Inc., 3.38%, 15/08/2031 | 613 | 0.31 |
| USD | 375,000 | Ally Financial, Inc., 8.00%, 01/11/2031 | 416 | 0.21 |
| USD | 1,340,000 | Ally Financial, Inc., 8.00%, 01/11/2031 | 1,496 | 0.76 |
| USD | 2,150,000 | Alphabet, Inc., 4.10%, 15/02/2031 | 2,121 | 1.08 |
| USD | 2,150,000 | Amazon.com, Inc., 2.10%, 12/05/2031 | 1,924 | 0.98 |
| USD | 3,680,000 | Amazon.com, Inc., 4.25%, 13/03/2031 | 3,638 | 1.84 |
| USD | 530,000 | Amcor Flexibles North America, Inc., 2.69%, 25/05/2031 | 480 | 0.24 |
| USD | 395,000 | American Homes 4 Rent LP, 2.38%, 15/07/2031 | 349 | 0.18 |
| USD | 450,000 | American Honda Finance Corp., 1.80%, 13/01/2031 | 393 | 0.20 |
| USD | 295,000 | American Honda Finance Corp., 4.45%, 08/01/2031 | 290 | 0.15 |
| USD | 555,000 | American Honda Finance Corp., 4.85%, 23/10/2031 | 554 | 0.28 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 400,000 | American Honda Finance Corp., 4.90%, 10/04/2031 | 399 | 0.20 |
| USD | 545,000 | American Honda Finance Corp., 5.05%, 10/07/2031 | 548 | 0.28 |
| USD | 560,000 | American Tower Corp., 2.30%, 15/09/2031 | 495 | 0.25 |
| USD | 595,000 | American Tower Corp., 2.70%, 15/04/2031 | 542 | 0.27 |
| USD | 410,000 | American Water Capital Corp., 2.30%, 01/06/2031 | 367 | 0.19 |
| USD | 800,000 | Amgen, Inc., 4.20%, 19/02/2031 | 786 | 0.40 |
| USD | 615,000 | Amphenol Corp., 2.20%, 15/09/2031 | 543 | 0.28 |
| USD | 715,000 | Analog Devices, Inc., 2.10%, 01/10/2031 | 631 | 0.32 |
| USD | 350,000 | Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031 | 306 | 0.16 |
| USD | 375,000 | Aon Corp./Aon Global Holdings PLC, 2.60%, 02/12/2031 | 335 | 0.17 |
| USD | 450,000 | Aon North America, Inc., 5.30%, 01/03/2031 | 459 | 0.23 |
| USD | 685,000 | Apple, Inc., 1.70%, 05/08/2031 | 603 | 0.31 |
| USD | 730,000 | AppLovin Corp., 5.37%, 01/12/2031 | 743 | 0.38 |
| USD | 460,000 | AptarGroup, Inc., 4.75%, 30/03/2031 | 456 | 0.23 |
| USD | 560,000 | ARES Capital Corp., 3.20%, 15/11/2031 | 492 | 0.25 |
| USD | 555,000 | ARES Capital Corp., 5.25%, 12/04/2031 | 542 | 0.27 |
| USD | 295,000 | Arthur J Gallagher & Co., 2.40%, 09/11/2031 | 261 | 0.13 |
| USD | 345,000 | Assured Guaranty U.S. Holdings, Inc., 3.15%, 15/06/2031 | 321 | 0.16 |
| USD | 715,000 | Astrazeneca Finance LLC, 2.25%, 28/05/2031 | 643 | 0.33 |
| USD | 360,000 | Astrazeneca Finance LLC, 4.00%, 02/03/2031 | 352 | 0.18 |
| USD | 2,260,000 | AT&T, Inc., 2.75%, 01/06/2031 | 2,062 | 1.05 |
| USD | 950,000 | AT&T, Inc., 4.40%, 30/04/2031 | 938 | 0.48 |
| USD | 515,000 | Augusta SpinCo Corp., 4.66%, 23/03/2031 | 512 | 0.26 |
| USD | 480,000 | AutoNation, Inc., 2.40%, 01/08/2031 | 422 | 0.21 |
| USD | 255,000 | Avnet, Inc., 3.00%, 15/05/2031 | 231 | 0.12 |
| USD | 925,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.35%, 15/06/2031 | 910 | 0.46 |
| USD | 530,000 | Baltimore Gas & Electric Co., 2.25%, 15/06/2031 | 473 | 0.24 |
| USD | 520,000 | Bank of New York Mellon Corp., 1.80%, 28/07/2031 | 453 | 0.23 |
| USD | 430,000 | Baxter International, Inc., 1.73%, 01/04/2031 | 365 | 0.19 |
| USD | 595,000 | Berry Global, Inc., 5.80%, 15/06/2031 | 619 | 0.31 |
| USD | 300,000 | Blackstone Secured Lending Fund, 5.90%, 21/05/2031 | 297 | 0.15 |
| USD | 160,000 | Blue Owl Capital Corp., 6.30%, 15/08/2031 | 159 | 0.08 |
| USD | 510,000 | Blue Owl Finance LLC, 3.13%, 10/06/2031 | 450 | 0.23 |
| USD | 400,000 | Brixmor Operating Partnership LP, 2.50%, 16/08/2031 | 357 | 0.18 |
| USD | 1,125,000 | Broadcom, Inc., 5.15%, 15/11/2031 | 1,148 | 0.58 |
| USD | 790,000 | Broadridge Financial Solutions, Inc., 2.60%, 01/05/2031 | 706 | 0.36 |
| USD | 310,000 | Broadstone Net Lease LLC, 2.60%, 15/09/2031 | 274 | 0.14 |
| USD | 455,000 | Brunswick Corp., 2.40%, 18/08/2031 | 397 | 0.20 |
| USD | 690,000 | Bunge Ltd. Finance Corp., 2.75%, 14/05/2031 | 631 | 0.32 |
| USD | 430,000 | Bunge Ltd. Finance Corp., 3.20%, 21/04/2031 | 401 | 0.20 |
| USD | 430,000 | Burlington Resources LLC, 7.20%, 15/08/2031 | 478 | 0.24 |
| USD | 415,000 | Campbell's Co., 4.55%, 21/03/2031 | 402 | 0.20 |
| USD | 420,000 | Caterpillar Financial Services Corp., 4.15%, 08/01/2031 | 414 | 0.21 |
| USD | 300,000 | Caterpillar Financial Services Corp., 4.50%, 15/05/2031 | 300 | 0.15 |
| USD | 380,000 | CBRE Services, Inc., 2.50%, 01/04/2031 | 342 | 0.17 |
| USD | 755,000 | CDW LLC/CDW Finance Corp., 3.57%, 01/12/2031 | 690 | 0.35 |
| USD | 385,000 | CenterPoint Energy Houston Electric LLC, 2.35%, 01/04/2031 | 347 | 0.18 |
| USD | 550,000 | Charles Schwab Corp., 1.95%, 01/12/2031 | 479 | 0.24 |
| USD | 600,000 | Charles Schwab Corp., 2.30%, 13/05/2031 | 538 | 0.27 |
| USD | 1,150,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 2.80%, 01/04/2031 | 1,028 | 0.52 |
| USD | 595,000 | Cigna Group, 5.12%, 15/05/2031 | 606 | 0.31 |
| USD | 250,000 | Clorox Co., 4.70%, 15/05/2031 | 249 | 0.13 |
| USD | 380,000 | CNH Industrial Capital LLC, 4.37%, 07/03/2031 | 373 | 0.19 |
| USD | 935,000 | Coca-Cola Co., 1.38%, 15/03/2031 | 815 | 0.41 |
| USD | 515,000 | Coca-Cola Co., 2.00%, 05/03/2031 | 463 | 0.23 |
| USD | 610,000 | CommonSpirit Health, 5.20%, 01/12/2031 | 619 | 0.31 |
| USD | 200,000 | Commonwealth Edison Co., 4.55%, 01/06/2031 | 200 | 0.10 |
| USD | 290,000 | Connecticut Light & Power Co., 2.05%, 01/07/2031 | 256 | 0.13 |
| USD | 640,000 | Consolidated Edison Co. of New York, Inc., 2.40%, 15/06/2031 | 577 | 0.29 |
| USD | 720,000 | Constellation Brands, Inc., 2.25%, 01/08/2031 | 635 | 0.32 |
| USD | 200,000 | Constellation Brands, Inc., 4.85%, 06/05/2031 | 200 | 0.10 |
| USD | 420,000 | COPT Defense Properties LP, 2.75%, 15/04/2031 | 381 | 0.19 |
| USD | 800,000 | CRH America Finance, Inc., 4.40%, 09/02/2031 | 789 | 0.40 |
| USD | 735,000 | Crown Castle, Inc., 2.10%, 01/04/2031 | 646 | 0.33 |
| USD | 550,000 | Crown Castle, Inc., 2.50%, 15/07/2031 | 489 | 0.25 |
| USD | 575,000 | Cummins, Inc., 4.70%, 15/02/2031 | 579 | 0.29 |
| USD | 780,000 | CVS Health Corp., 2.13%, 15/09/2031 | 681 | 0.35 |
| USD | 800,000 | CVS Health Corp., 5.55%, 01/06/2031 | 825 | 0.42 |
| USD | 860,000 | Dell International LLC/EMC Corp., 4.50%, 15/02/2031 | 853 | 0.43 |
| USD | 460,000 | Devon Energy Corp., 7.87%, 30/09/2031 | 527 | 0.27 |
| USD | 380,000 | DOC Dr. LLC, 2.63%, 01/11/2031 | 339 | 0.17 |
| USD | 655,000 | Dollar Tree, Inc., 2.65%, 01/12/2031 | 585 | 0.30 |
| USD | 515,000 | Eagle Materials, Inc., 2.50%, 01/07/2031 | 461 | 0.23 |
| USD | 1,050,000 | Eaton Corp., 4.20%, 06/03/2031 | 1,032 | 0.52 |
| USD | 520,000 | eBay, Inc., 2.60%, 10/05/2031 | 470 | 0.24 |
| USD | 250,000 | Ecolab, Inc., 4.80%, 15/06/2031 | 252 | 0.13 |
| USD | 435,000 | Edison International, 4.80%, 15/03/2031 | 424 | 0.22 |
| USD | 570,000 | Elevance Health, Inc., 4.95%, 01/11/2031 | 573 | 0.29 |
| USD | 605,000 | Eli Lilly & Co., 4.25%, 15/03/2031 | 601 | 0.30 |
| USD | 725,000 | Eli Lilly & Co., 4.37%, 20/05/2031 | 722 | 0.37 |
| USD | 445,000 | Entergy Corp., 2.40%, 15/06/2031 | 397 | 0.20 |
| USD | 210,000 | Entergy Louisiana LLC, 3.05%, 01/06/2031 | 195 | 0.10 |
| USD | 290,000 | EPR Properties, 3.60%, 15/11/2031 | 265 | 0.13 |
| USD | 740,000 | Equifax, Inc., 2.35%, 15/09/2031 | 652 | 0.33 |
| USD | 840,000 | Equinix, Inc., 2.50%, 15/05/2031 | 754 | 0.38 |
| USD | 345,000 | ERP Operating LP, 1.85%, 01/08/2031 | 303 | 0.15 |
| USD | 340,000 | Essential Properties LP, 2.95%, 15/07/2031 | 307 | 0.16 |
| USD | 365,000 | Essential Utilities, Inc., 2.40%, 01/05/2031 | 327 | 0.17 |
| USD | 225,000 | Essex Portfolio LP, 2.55%, 15/06/2031 | 202 | 0.10 |
| USD | 570,000 | Eversource Energy, 5.85%, 15/04/2031 | 594 | 0.30 |
| USD | 330,000 | Exelon Corp., 5.12%, 15/03/2031 | 336 | 0.17 |
| USD | 410,000 | Extra Space Storage LP, 2.40%, 15/10/2031 | 361 | 0.18 |
| USD | 340,000 | Extra Space Storage LP, 2.55%, 01/06/2031 | 305 | 0.15 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 370,000 | FedEx Corp., 2.40%, 15/05/2031 | 332 | 0.17 |
| USD | 460,000 | FedEx Corp., 2.40%, 15/05/2031 | 413 | 0.21 |
| USD | 650,000 | Fedex Freight Holding Co., Inc., 4.65%, 15/03/2031 | 640 | 0.32 |
| USD | 565,000 | Ferguson Enterprises, Inc., 4.35%, 15/03/2031 | 556 | 0.28 |
| USD | 1,530,000 | Fidelity National Information Services, Inc., 4.80%, 10/03/2031 | 1,519 | 0.77 |
| USD | 525,000 | First American Financial Corp., 2.40%, 15/08/2031 | 458 | 0.23 |
| USD | 750,000 | Fiserv, Inc., 4.55%, 15/02/2031 | 735 | 0.37 |
| USD | 325,000 | Fiserv, Inc., 5.35%, 15/03/2031 | 329 | 0.17 |
| USD | 460,000 | Ford Motor Co., 7.45%, 16/07/2031 | 502 | 0.25 |
| USD | 865,000 | Ford Motor Credit Co. LLC, 3.63%, 17/06/2031 | 795 | 0.40 |
| USD | 965,000 | Ford Motor Credit Co. LLC, 5.42%, 09/04/2031 | 962 | 0.49 |
| USD | 725,000 | Ford Motor Credit Co. LLC, 6.05%, 05/03/2031 | 742 | 0.38 |
| USD | 1,025,000 | Ford Motor Credit Co. LLC, 6.05%, 05/11/2031 | 1,044 | 0.53 |
| USD | 40,000 | Fortive Corp., 4.75%, 15/05/2031 | 40 | 0.02 |
| USD | 265,000 | Gartner, Inc., 4.95%, 20/03/2031 | 258 | 0.13 |
| USD | 275,000 | GATX Corp., 1.90%, 01/06/2031 | 240 | 0.12 |
| USD | 500,000 | GE Vernova, Inc., 4.25%, 04/02/2031 | 493 | 0.25 |
| USD | 405,000 | General Mills, Inc., 2.25%, 14/10/2031 | 357 | 0.18 |
| USD | 780,000 | General Motors Financial Co., Inc., 2.70%, 10/06/2031 | 704 | 0.36 |
| USD | 710,000 | General Motors Financial Co., Inc., 5.60%, 18/06/2031 | 731 | 0.37 |
| USD | 300,000 | Gilead Sciences, Inc., 4.60%, 20/05/2031 | 300 | 0.15 |
| USD | 535,000 | Global Payments, Inc., 2.90%, 15/11/2031 | 472 | 0.24 |
| USD | 200,000 | Golub Capital BDC, Inc., 6.25%, 01/06/2031 | 200 | 0.10 |
| USD | 335,000 | GXO Logistics, Inc., 2.65%, 15/07/2031 | 297 | 0.15 |
| USD | 345,000 | Hasbro, Inc., 4.65%, 12/03/2031 | 341 | 0.17 |
| USD | 600,000 | HCA, Inc., 2.38%, 15/07/2031 | 532 | 0.27 |
| USD | 700,000 | HCA, Inc., 4.70%, 15/05/2031 | 694 | 0.35 |
| USD | 1,380,000 | HCA, Inc., 5.45%, 01/04/2031 | 1,411 | 0.72 |
| USD | 485,000 | Helmerich & Payne, Inc., 2.90%, 29/09/2031 | 437 | 0.22 |
| USD | 480,000 | Hess Corp., 7.30%, 15/08/2031 | 538 | 0.27 |
| USD | 935,000 | Hewlett Packard Enterprise Co., 4.85%, 15/10/2031 | 934 | 0.47 |
| USD | 225,000 | Hexcel Corp., 4.90%, 15/05/2031 | 225 | 0.11 |
| USD | 725,000 | Home Depot, Inc., 1.88%, 15/09/2031 | 635 | 0.32 |
| USD | 715,000 | Home Depot, Inc., 4.85%, 25/06/2031 | 727 | 0.37 |
| USD | 480,000 | Howmet Aerospace, Inc., 4.85%, 15/10/2031 | 483 | 0.25 |
| USD | 750,000 | HP, Inc., 2.65%, 17/06/2031 | 673 | 0.34 |
| USD | 1,070,000 | Humana, Inc., 5.37%, 15/04/2031 | 1,087 | 0.55 |
| USD | 355,000 | IDEX Corp., 2.63%, 15/06/2031 | 321 | 0.16 |
| USD | 465,000 | Ingersoll Rand, Inc., 5.31%, 15/06/2031 | 476 | 0.24 |
| USD | 955,000 | Intel Corp., 2.00%, 12/08/2031 | 833 | 0.42 |
| USD | 790,000 | Intel Corp., 4.65%, 01/06/2031 | 784 | 0.40 |
| USD | 420,000 | Intercontinental Exchange, Inc., 4.20%, 15/03/2031 | 413 | 0.21 |
| USD | 555,000 | Intercontinental Exchange, Inc., 5.25%, 15/06/2031 | 570 | 0.29 |
| USD | 375,000 | International Business Machines Corp., 4.30%, 03/02/2031 | 369 | 0.19 |
| USD | 435,000 | Invitation Homes Operating Partnership LP, 2.00%, 15/08/2031 | 375 | 0.19 |
| USD | 370,000 | Jackson Financial, Inc., 3.13%, 23/11/2031 | 332 | 0.17 |
| USD | 557,000 | Jacobs Solutions, Inc., 4.75%, 03/03/2031 | 551 | 0.28 |
| USD | 815,000 | Jefferies Financial Group, Inc., 2.63%, 15/10/2031 | 712 | 0.36 |
| USD | 730,000 | Jefferies Financial Group, Inc., 5.12%, 28/04/2031 | 722 | 0.37 |
| USD | 690,000 | John Deere Capital Corp., 1.45%, 15/01/2031 | 603 | 0.31 |
| USD | 440,000 | John Deere Capital Corp., 2.00%, 17/06/2031 | 391 | 0.20 |
| USD | 450,000 | John Deere Capital Corp., 4.37%, 15/04/2031 | 447 | 0.23 |
| USD | 990,000 | John Deere Capital Corp., 4.40%, 08/09/2031 | 984 | 0.50 |
| USD | 780,000 | John Deere Capital Corp., 4.90%, 07/03/2031 | 792 | 0.40 |
| USD | 800,000 | Johnson & Johnson, 4.90%, 01/06/2031 | 822 | 0.42 |
| USD | 420,000 | Kellanova, 7.45%, 01/04/2031 | 471 | 0.24 |
| USD | 405,000 | Keurig Dr. Pepper, Inc., 5.20%, 15/03/2031 | 410 | 0.21 |
| USD | 430,000 | Kimberly-Clark Corp., 2.00%, 02/11/2031 | 380 | 0.19 |
| USD | 355,000 | Kimco Realty OP LLC, 2.25%, 01/12/2031 | 314 | 0.16 |
| USD | 205,000 | Kinder Morgan Energy Partners LP, 7.40%, 15/03/2031 | 228 | 0.12 |
| USD | 375,000 | Kinder Morgan, Inc., 7.80%, 01/08/2031 | 427 | 0.22 |
| USD | 365,000 | Kroger Co., 7.50%, 01/04/2031 | 408 | 0.21 |
| USD | 470,000 | Kyndryl Holdings, Inc., 3.15%, 15/10/2031 | 394 | 0.20 |
| USD | 335,000 | Laboratory Corp. of America Holdings, 2.70%, 01/06/2031 | 305 | 0.15 |
| USD | 290,000 | Las Vegas Sands Corp., 5.30%, 15/05/2031 | 290 | 0.15 |
| USD | 295,000 | Lazard Group LLC, 6.00%, 15/03/2031 | 308 | 0.16 |
| USD | 1,105,000 | Lowe's Cos., Inc., 2.63%, 01/04/2031 | 1,008 | 0.51 |
| USD | 880,000 | Lowe's Cos., Inc., 4.25%, 15/03/2031 | 864 | 0.44 |
| USD | 280,000 | LXP Industrial Trust, 2.38%, 01/10/2031 | 244 | 0.12 |
| USD | 425,000 | Maple Parent Holdings Corp., 5.05%, 26/03/2031 | 425 | 0.22 |
| USD | 695,000 | Marriott International, Inc., 2.85%, 15/04/2031 | 638 | 0.32 |
| USD | 465,000 | Marriott International, Inc., 4.50%, 15/10/2031 | 460 | 0.23 |
| USD | 735,000 | Marsh & McLennan Cos., Inc., 4.85%, 15/11/2031 | 740 | 0.38 |
| USD | 655,000 | Martin Marietta Materials, Inc., 2.40%, 15/07/2031 | 587 | 0.30 |
| USD | 625,000 | Marvell Technology, Inc., 2.95%, 15/04/2031 | 576 | 0.29 |
| USD | 555,000 | Mastercard, Inc., 2.00%, 18/11/2031 | 491 | 0.25 |
| USD | 410,000 | McDonald's Corp., 4.40%, 12/02/2031 | 408 | 0.21 |
| USD | 1,075,000 | Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031 | 1,239 | 0.63 |
| USD | 810,000 | Merck & Co., Inc., 4.15%, 15/03/2031 | 797 | 0.40 |
| USD | 100,000 | Merck & Co., Inc., 4.65%, 22/05/2031 | 101 | 0.05 |
| USD | 1,760,000 | Meta Platforms, Inc., 4.55%, 15/05/2031 | 1,754 | 0.89 |
| USD | 830,000 | Meta Platforms, Inc., 4.55%, 15/08/2031 | 828 | 0.42 |
| USD | 100,000 | Molson Coors Beverage Co., 4.90%, 08/07/2031 | 100 | 0.05 |
| USD | 430,000 | Moody's Corp., 2.00%, 19/08/2031 | 378 | 0.19 |
| USD | 610,000 | Motorola Solutions, Inc., 2.75%, 24/05/2031 | 555 | 0.28 |
| USD | 920,000 | MPLX LP, 4.80%, 15/02/2031 | 919 | 0.47 |
| USD | 275,000 | National Rural Utilities Cooperative Finance Corp., 1.65%, 15/06/2031 | 238 | 0.12 |
| USD | 460,000 | NextEra Energy Capital Holdings, Inc., 4.40%, 01/03/2031 | 455 | 0.23 |
| USD | 140,000 | NiSource, Inc., 4.75%, 18/05/2031 | 140 | 0.07 |
| USD | 330,000 | NNN REIT, Inc., 4.60%, 15/02/2031 | 327 | 0.17 |
| USD | 395,000 | Norfolk Southern Corp., 2.30%, 15/05/2031 | 354 | 0.18 |
| USD | 730,000 | Novartis Capital Corp., 4.00%, 18/09/2031 | 715 | 0.36 |
| USD | 1,075,000 | Novartis Capital Corp., 4.40%, 18/03/2031 | 1,070 | 0.54 |
| USD | 220,000 | NSTAR Electric Co., 1.95%, 15/08/2031 | 193 | 0.10 |
| USD | 210,000 | NSTAR Electric Co., 4.65%, 15/05/2031 | 209 | 0.11 |
| USD | 885,000 | NVIDIA Corp., 2.00%, 15/06/2031 | 793 | 0.40 |
| USD | 590,000 | Occidental Petroleum Corp., 7.50%, 01/05/2031 | 658 | 0.33 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 345,000 | Occidental Petroleum Corp., 7.87%, 15/09/2031 | 392 | 0.20 |
| USD | 650,000 | Omnicom Group, Inc., 2.60%, 01/08/2031 | 584 | 0.30 |
| USD | 545,000 | Oncor Electric Delivery Co. LLC, 4.50%, 15/03/2031 | 540 | 0.27 |
| USD | 865,000 | ONEOK, Inc., 4.75%, 15/10/2031 | 859 | 0.44 |
| USD | 2,505,000 | Oracle Corp., 4.95%, 04/02/2031 | 2,462 | 1.25 |
| USD | 475,000 | Otis Worldwide Corp., 5.12%, 19/11/2031 | 484 | 0.25 |
| USD | 240,000 | Ovintiv, Inc., 7.20%, 01/11/2031 | 264 | 0.13 |
| USD | 445,000 | Ovintiv, Inc., 7.37%, 01/11/2031 | 494 | 0.25 |
| USD | 750,000 | Pacific Gas & Electric Co., 3.25%, 01/06/2031 | 693 | 0.35 |
| USD | 250,000 | PayPal Holdings, Inc., 4.95%, 01/06/2031 | 250 | 0.13 |
| USD | 1,015,000 | PepsiCo, Inc., 1.95%, 21/10/2031 | 894 | 0.45 |
| USD | 785,000 | Pfizer, Inc., 1.75%, 18/08/2031 | 686 | 0.35 |
| USD | 865,000 | Phillips 66 Co., 5.25%, 15/06/2031 | 883 | 0.45 |
| USD | 265,000 | Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031 | 236 | 0.12 |
| USD | 375,000 | Polaris, Inc., 5.60%, 01/03/2031 | 374 | 0.19 |
| USD | 505,000 | PPG Industries, Inc., 4.37%, 15/03/2031 | 497 | 0.25 |
| USD | 390,000 | Primerica, Inc., 2.80%, 19/11/2031 | 352 | 0.18 |
| USD | 720,000 | Procter & Gamble Co., 1.95%, 23/04/2031 | 645 | 0.33 |
| USD | 340,000 | Progressive Corp., 4.60%, 26/03/2031 | 340 | 0.17 |
| USD | 350,000 | Prologis LP, 4.25%, 15/06/2031 | 344 | 0.17 |
| USD | 290,000 | Public Service Co. of New Hampshire, 2.20%, 15/06/2031 | 258 | 0.13 |
| USD | 300,000 | Public Service Electric & Gas Co., 1.90%, 15/08/2031 | 262 | 0.13 |
| USD | 510,000 | Public Service Enterprise Group, Inc., 2.45%, 15/11/2031 | 453 | 0.23 |
| USD | 415,000 | Public Storage Operating Co., 2.25%, 09/11/2031 | 368 | 0.19 |
| USD | 500,000 | Public Storage Operating Co., 2.30%, 01/05/2031 | 449 | 0.23 |
| USD | 370,000 | PulteGroup, Inc., 4.25%, 01/03/2031 | 361 | 0.18 |
| USD | 435,000 | Quest Diagnostics, Inc., 2.80%, 30/06/2031 | 398 | 0.20 |
| USD | 325,000 | Rayonier LP, 2.75%, 17/05/2031 | 293 | 0.15 |
| USD | 345,000 | Revvity, Inc., 2.25%, 15/09/2031 | 303 | 0.15 |
| USD | 275,000 | Rexford Industrial Realty LP, 2.15%, 01/09/2031 | 239 | 0.12 |
| USD | 380,000 | Rockwell Automation, Inc., 1.75%, 15/08/2031 | 330 | 0.17 |
| USD | 340,000 | Ross Stores, Inc., 1.88%, 15/04/2031 | 300 | 0.15 |
| USD | 530,000 | Sabra Health Care LP, 3.20%, 01/12/2031 | 481 | 0.24 |
| USD | 300,000 | Safehold GL Holdings LLC, 2.80%, 15/06/2031 | 271 | 0.14 |
| USD | 1,000,000 | Salesforce, Inc., 1.95%, 15/07/2031 | 873 | 0.44 |
| USD | 2,840,000 | Salesforce, Inc., 4.90%, 15/09/2031 | 2,842 | 1.44 |
| USD | 30,000 | ServiceNow, Inc., 4.70%, 15/08/2031 | 30 | 0.02 |
| USD | 440,000 | Sherwin-Williams Co., 4.80%, 01/09/2031 | 442 | 0.22 |
| USD | 200,000 | Sixth Street Specialty Lending, Inc., 5.65%, 15/08/2031 | 197 | 0.10 |
| USD | 405,000 | Skyworks Solutions, Inc., 3.00%, 01/06/2031 | 367 | 0.19 |
| USD | 765,000 | Solventum Corp., 5.45%, 13/03/2031 | 785 | 0.40 |
| USD | 365,000 | Southern California Edison Co., 2.50%, 01/06/2031 | 325 | 0.16 |
| USD | 220,000 | Southern California Edison Co., 4.95%, 15/09/2031 | 220 | 0.11 |
| USD | 645,000 | Southern California Edison Co., 5.45%, 01/06/2031 | 658 | 0.33 |
| USD | 260,000 | Spire, Inc., 4.60%, 01/09/2031 | 257 | 0.13 |
| USD | 680,000 | State Street Corp., 2.20%, 03/03/2031 | 610 | 0.31 |
| USD | 325,000 | Stewart Information Services Corp., 3.60%, 15/11/2031 | 290 | 0.15 |
| USD | 375,000 | Store Capital LLC, 2.70%, 01/12/2031 | 330 | 0.17 |
| USD | 200,000 | Store Capital LLC, 4.95%, 11/02/2031 | 198 | 0.10 |
| USD | 1,095,000 | Sumisho Air Lease Corp., 4.85%, 24/03/2031 | 1,085 | 0.55 |
| USD | 455,000 | Sumisho Air Lease Corp., 5.20%, 15/07/2031 | 457 | 0.23 |
| USD | 505,000 | Sun Communities Operating LP, 2.70%, 15/07/2031 | 455 | 0.23 |
| USD | 595,000 | Synchrony Financial, 2.88%, 28/10/2031 | 524 | 0.27 |
| USD | 450,000 | Sysco Corp., 4.40%, 25/07/2031 | 439 | 0.22 |
| USD | 345,000 | Tanger Properties LP, 2.75%, 01/09/2031 | 308 | 0.16 |
| USD | 540,000 | Targa Resources Corp., 4.35%, 15/04/2031 | 529 | 0.27 |
| USD | 345,000 | TD SYNNEX Corp., 2.65%, 09/08/2031 | 308 | 0.16 |
| USD | 395,000 | Texas Instruments, Inc., 1.90%, 15/09/2031 | 347 | 0.18 |
| USD | 845,000 | Thermo Fisher Scientific, Inc., 2.00%, 15/10/2031 | 745 | 0.38 |
| USD | 600,000 | Thermo Fisher Scientific, Inc., 4.20%, 01/03/2031 | 591 | 0.30 |
| USD | 520,000 | Thermo Fisher Scientific, Inc., 4.21%, 12/02/2031 | 513 | 0.26 |
| USD | 365,000 | TJX Cos., Inc., 1.60%, 15/05/2031 | 319 | 0.16 |
| USD | 690,000 | T-Mobile USA, Inc., 2.25%, 15/11/2031 | 608 | 0.31 |
| USD | 455,000 | Toyota Motor Credit Corp., 1.65%, 10/01/2031 | 400 | 0.20 |
| USD | 410,000 | Toyota Motor Credit Corp., 1.90%, 12/09/2031 | 358 | 0.18 |
| USD | 585,000 | Toyota Motor Credit Corp., 4.20%, 10/01/2031 | 577 | 0.29 |
| USD | 15,000 | Toyota Motor Credit Corp., 4.55%, 14/05/2031 | 15 | 0.01 |
| USD | 630,000 | Toyota Motor Credit Corp., 4.60%, 10/10/2031 | 629 | 0.32 |
| USD | 595,000 | Toyota Motor Credit Corp., 5.10%, 21/03/2031 | 607 | 0.31 |
| USD | 275,000 | TPG Operating Group II LP, 4.87%, 15/05/2031 | 272 | 0.14 |
| USD | 940,000 | TSMC Arizona Corp., 2.50%, 25/10/2031 | 853 | 0.43 |
| USD | 400,000 | UDR, Inc., 3.00%, 15/08/2031 | 367 | 0.19 |
| USD | 640,000 | Unilever Capital Corp., 1.75%, 12/08/2031 | 559 | 0.28 |
| USD | 755,000 | Union Pacific Corp., 2.38%, 20/05/2031 | 684 | 0.35 |
| USD | 171,174 | United Airlines Pass-Through Trust, 4.15%, 25/02/2033 | 166 | 0.08 |
| USD | 1,020,000 | UnitedHealth Group, Inc., 2.30%, 15/05/2031 | 916 | 0.46 |
| USD | 770,000 | UnitedHealth Group, Inc., 4.90%, 15/04/2031 | 779 | 0.40 |
| USD | 360,000 | Valero Energy Corp., 2.80%, 01/12/2031 | 325 | 0.16 |
| USD | 355,000 | Ventas Realty LP, 2.50%, 01/09/2031 | 316 | 0.16 |
| USD | 530,000 | VeriSign, Inc., 2.70%, 15/06/2031 | 479 | 0.24 |
| USD | 390,000 | Verisk Analytics, Inc., 4.45%, 15/03/2031 | 384 | 0.19 |
| USD | 585,000 | VICI Properties LP, 5.12%, 15/11/2031 | 584 | 0.30 |
| USD | 580,000 | Visa, Inc., 4.10%, 12/02/2031 | 577 | 0.29 |
| USD | 1,160,000 | VMware LLC, 2.20%, 15/08/2031 | 1,025 | 0.52 |
| USD | 495,000 | Vontier Corp., 2.95%, 01/04/2031 | 449 | 0.23 |
| USD | 1,470,000 | Walmart, Inc., 1.80%, 22/09/2031 | 1,301 | 0.66 |
| USD | 650,000 | Walmart, Inc., 4.15%, 30/04/2031 | 645 | 0.33 |
| USD | 1,790,000 | Walt Disney Co., 2.65%, 13/01/2031 | 1,659 | 0.84 |
| USD | 995,000 | Walt Disney Co., 4.00%, 14/03/2031 | 976 | 0.50 |
| USD | 600,000 | Waste Management, Inc., 4.95%, 03/07/2031 | 610 | 0.31 |
| USD | 590,000 | Welltower OP LLC, 2.80%, 01/06/2031 | 542 | 0.27 |
| USD | 520,000 | Western Midstream Operating LP, 4.80%, 01/03/2031 | 517 | 0.26 |
| USD | 255,000 | WestRock MWV LLC, 7.95%, 15/02/2031 | 287 | 0.15 |
| USD | 240,000 | Williams Cos., Inc., 7.50%, 15/01/2031 | 267 | 0.14 |
| USD | 610,000 | Willis North America, Inc., 4.55%, 15/03/2031 | 601 | 0.30 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 560,000 | Zimmer Biomet Holdings, Inc., 2.60%, 24/11/2031 | 502 | 0.25 |
| | | **Total United States** | **172,373** | **87.39** |
| **Total investments in corporate debt instruments** | | | **195,014** | **98.87** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **195,014** | **98.87** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.07%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.07%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 108,647,056 | USD | 6,190,346 | State Street Bank and Trust Company | 01/06/2026 | 75 | 0.04 |
| **Total unrealised gain** | | | | | | **75** | **0.04** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **75** | **0.04** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 4,020,483 | MXN | 69,755,651 | State Street Bank and Trust Company | 01/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(2)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **73** | **0.04** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 195,089 | 98.91 |
| Total financial liabilities at fair value through profit or loss | | | (2) | 0.00 |
| Cash | | | 10 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)** | | |
| USD | 4,875 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 488 | 0.25 |
| **Total cash equivalents** | | | **488** | **0.25** |
| Other assets and liabilities | | | 1,653 | 0.83 |
| **Net asset value attributable to redeemable shareholders** | | | **197,238** | **100.00** |

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.61 |
| Transferable securities dealt in on another regulated market | 1.39 |
| Over-the-counter financial derivative instruments | 0.04 |
| Other assets | 5.96 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.97%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.97%)** | | | | |
| | | **Australia (30 November 2025: 1.39%)** | | |
| EUR | 1,550,000 | BHP Billiton Finance Ltd., 3.18%, 04/09/2031 | 1,534 | 0.41 |
| EUR | 1,275,000 | Macquarie Group Ltd., 0.95%, 21/05/2031 | 1,136 | 0.30 |
| EUR | 800,000 | National Australia Bank Ltd., 1.12%, 20/05/2031 | 727 | 0.20 |
| EUR | 1,025,000 | Telstra Group Ltd., 3.75%, 04/05/2031 | 1,048 | 0.28 |
| | | **Total Australia** | **4,445** | **1.19** |
| | | **Austria (30 November 2025: 0.87%)** | | |
| EUR | 1,000,000 | Erste Group Bank AG, 0.25%, 27/01/2031 | 872 | 0.24 |
| EUR | 1,000,000 | Kommunalkredit Austria AG, 4.25%, 01/04/2031 | 1,009 | 0.27 |
| EUR | 1,085,000 | OMV AG, 3.25%, 04/09/2031 | 1,095 | 0.29 |
| | | **Total Austria** | **2,976** | **0.80** |
| | | **Belgium (30 November 2025: 2.86%)** | | |
| EUR | 800,000 | Aedifica SA, 0.75%, 09/09/2031 | 692 | 0.19 |
| EUR | 1,975,000 | Anheuser-Busch InBev SA, 3.45%, 22/09/2031 | 1,998 | 0.54 |
| EUR | 1,600,000 | Barry Callebaut Services NV, 4.25%, 19/08/2031 | 1,635 | 0.44 |
| EUR | 1,200,000 | Elia Group SA, 3.87%, 11/06/2031 | 1,213 | 0.32 |
| EUR | 1,400,000 | KBC Group NV, 0.75%, 31/05/2031 | 1,242 | 0.33 |
| EUR | 1,500,000 | Solvay SA, 4.25%, 03/10/2031 | 1,528 | 0.41 |
| EUR | 1,100,000 | Syensqo SA, 3.38%, 28/05/2031 | 1,092 | 0.29 |
| | | **Total Belgium** | **9,400** | **2.52** |
| | | **Canada (30 November 2025: 1.51%)** | | |
| EUR | 1,475,000 | Federation des Caisses Desjardins du Quebec, 3.25%, 28/03/2031 | 1,461 | 0.39 |
| EUR | 1,225,000 | Magna International, Inc., 3.63%, 21/05/2031 | 1,232 | 0.33 |
| EUR | 1,825,000 | Toronto-Dominion Bank, 3.56%, 16/04/2031 | 1,836 | 0.50 |
| EUR | 1,775,000 | Toronto-Dominion Bank, 3.64%, 22/10/2031 | 1,785 | 0.48 |
| | | **Total Canada** | **6,314** | **1.70** |
| | | **Denmark (30 November 2025: 1.17%)** | | |
| EUR | 1,125,000 | AP Moller - Maersk AS, 0.75%, 25/11/2031 | 978 | 0.26 |
| EUR | 1,275,000 | ISS Global AS, 3.50%, 11/05/2031 | 1,271 | 0.34 |
| EUR | 1,000,000 | Nykredit Realkredit AS, 3.50%, 10/07/2031 | 999 | 0.27 |
| EUR | 950,000 | TDC Net AS, 6.50%, 01/06/2031 | 1,041 | 0.28 |
| EUR | 1,075,000 | Vestas Wind Systems AS, 4.12%, 15/06/2031 | 1,104 | 0.30 |
| | | **Total Denmark** | **5,393** | **1.45** |
| | | **Finland (30 November 2025: 2.20%)** | | |
| EUR | 600,000 | Huhtamaki OYJ, 3.50%, 04/09/2031 | 593 | 0.16 |
| EUR | 1,245,000 | Neste OYJ, 3.88%, 21/05/2031 | 1,272 | 0.34 |
| EUR | 950,000 | Nokia OYJ, 4.37%, 21/08/2031 | 990 | 0.27 |
| EUR | 900,000 | Nordea Bank Abp, 0.50%, 19/03/2031 | 793 | 0.21 |
| EUR | 1,475,000 | Nordea Bank Abp, 3.00%, 28/10/2031 | 1,454 | 0.39 |
| EUR | 2,025,000 | Nordea Bank Abp, 3.25%, 29/04/2031 | 2,028 | 0.54 |
| EUR | 575,000 | OP Corporate Bank PLC, 0.75%, 24/03/2031 | 509 | 0.14 |
| EUR | 1,050,000 | OP Corporate Bank PLC, 3.25%, 15/05/2031 | 1,050 | 0.28 |
| EUR | 1,225,000 | Teollisuuden Voima OYJ, 4.25%, 22/05/2031 | 1,268 | 0.34 |
| | | **Total Finland** | **9,957** | **2.67** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (30 November 2025: 19.63%)** | | |
| EUR | 900,000 | Air Liquide Finance SA, 0.38%, 27/05/2031 | 785 | 0.21 |
| EUR | 600,000 | Altarea SCA, 5.50%, 02/10/2031 | 631 | 0.17 |
| EUR | 1,100,000 | Ayvens SA, 4.00%, 24/01/2031 | 1,130 | 0.30 |
| EUR | 2,300,000 | Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031 | 2,019 | 0.54 |
| EUR | 1,200,000 | Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031 | 1,050 | 0.28 |
| EUR | 2,200,000 | Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031 | 2,176 | 0.58 |
| EUR | 2,200,000 | Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031 | 2,180 | 0.59 |
| EUR | 1,400,000 | Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031 | 1,409 | 0.38 |
| EUR | 2,200,000 | Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031 | 2,326 | 0.62 |
| EUR | 2,200,000 | BNP Paribas SA, 1.63%, 02/07/2031 | 1,997 | 0.54 |
| EUR | 1,900,000 | Bouygues SA, 3.87%, 17/07/2031 | 1,949 | 0.52 |
| EUR | 2,400,000 | BPCE SA, 0.25%, 14/01/2031 | 2,094 | 0.56 |
| EUR | 1,900,000 | BPCE SA, 0.75%, 03/03/2031 | 1,677 | 0.45 |
| EUR | 1,000,000 | Bureau Veritas SA, 3.12%, 15/11/2031 | 988 | 0.27 |
| EUR | 2,500,000 | Capgemini SE, 3.13%, 25/09/2031 | 2,441 | 0.66 |
| EUR | 1,400,000 | Carrefour SA, 4.37%, 14/11/2031 | 1,458 | 0.39 |
| EUR | 2,000,000 | Cie de Saint-Gobain SA, 1.88%, 15/03/2031 | 1,875 | 0.50 |
| EUR | 1,000,000 | Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031 | 993 | 0.27 |
| EUR | 1,800,000 | Cofiroute SA, 1.00%, 19/05/2031 | 1,612 | 0.43 |
| EUR | 1,000,000 | Covivio SA, 1.13%, 17/09/2031 | 880 | 0.24 |
| EUR | 2,000,000 | Credit Agricole Assurances SA, 1.50%, 06/10/2031 | 1,793 | 0.48 |
| EUR | 2,800,000 | Credit Agricole SA, 3.87%, 20/04/2031 | 2,875 | 0.77 |
| EUR | 1,100,000 | Credit Mutuel Arkea SA, 0.88%, 25/10/2031 | 963 | 0.26 |
| EUR | 1,300,000 | Credit Mutuel Arkea SA, 3.37%, 11/03/2031 | 1,276 | 0.34 |
| EUR | 1,000,000 | Credit Mutuel Arkea SA, 4.12%, 02/04/2031 | 1,033 | 0.28 |
| EUR | 1,400,000 | Danone SA, 3.20%, 12/09/2031 | 1,395 | 0.37 |
| EUR | 1,500,000 | Danone SA, 3.47%, 22/05/2031 | 1,512 | 0.41 |
| EUR | 1,400,000 | Edenred SE, 3.62%, 13/06/2031 | 1,409 | 0.38 |
| EUR | 700,000 | Elis SA, 3.37%, 02/09/2031 | 693 | 0.19 |
| EUR | 2,100,000 | EssilorLuxottica SA, 0.75%, 27/11/2031 | 1,843 | 0.50 |
| EUR | 900,000 | Eurazeo SE, 4.62%, 17/04/2031 | 915 | 0.25 |
| EUR | 200,000 | Gecina SA, 3.25%, 03/06/2031 | 198 | 0.05 |
| EUR | 600,000 | Imerys SA, 1.00%, 15/07/2031 | 523 | 0.14 |
| EUR | 1,900,000 | Kering SA, 3.62%, 05/09/2031 | 1,915 | 0.51 |
| EUR | 1,200,000 | Klepierre SA, 1.25%, 29/09/2031 | 1,071 | 0.29 |
| EUR | 1,000,000 | La Mondiale SAM, 2.13%, 23/06/2031 | 928 | 0.25 |
| EUR | 1,300,000 | Legrand SA, 0.38%, 06/10/2031 | 1,124 | 0.30 |
| EUR | 1,000,000 | L'Oreal SA, 2.88%, 06/11/2031 | 991 | 0.27 |
| EUR | 600,000 | Mercialys SA, 4.00%, 10/09/2031 | 605 | 0.16 |
| EUR | 2,000,000 | Orange SA, 3.13%, 13/11/2031 | 1,977 | 0.53 |
| EUR | 1,500,000 | Orange SA, 3.62%, 16/11/2031 | 1,521 | 0.41 |
| EUR | 900,000 | Pernod Ricard SA, 0.88%, 24/10/2031 | 793 | 0.21 |
| EUR | 1,375,000 | RCI Banque SA, 4.12%, 04/04/2031 | 1,407 | 0.38 |
| EUR | 1,100,000 | TDF Infrastructure SAS, 4.12%, 23/10/2031 | 1,105 | 0.30 |
| EUR | 1,400,000 | Teleperformance SE, 5.75%, 22/11/2031 | 1,483 | 0.40 |
| EUR | 800,000 | Tikehau Capital SCA, 4.25%, 08/04/2031 | 811 | 0.22 |
| EUR | 1,000,000 | TotalEnergies Capital International SA, 0.95%, 18/05/2031 | 899 | 0.24 |

### iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 2,000,000 | TotalEnergies Capital International SA, 3.08%, 01/07/2031 | 1,985 | 0.53 |
| EUR | 1,300,000 | Veolia Environnement SA, 0.50%, 14/10/2031 | 1,117 | 0.30 |
| EUR | 900,000 | Veolia Environnement SA, 3.69%, 10/04/2031 | 911 | 0.24 |
| EUR | 700,000 | Wendel SE, 1.00%, 01/06/2031 | 623 | 0.17 |
| | | **Total France** | **69,364** | **18.63** |
| | | **Germany (30 November 2025: 8.51%)** | | |
| EUR | 800,000 | adidas AG, 3.50%, 26/05/2031 | 809 | 0.22 |
| EUR | 1,100,000 | Amprion GmbH, 3.62%, 21/05/2031 | 1,110 | 0.30 |
| EUR | 1,000,000 | BASF SE, 0.88%, 06/10/2031 | 889 | 0.24 |
| EUR | 2,000,000 | Bayer AG, 0.63%, 12/07/2031 | 1,733 | 0.46 |
| EUR | 1,535,000 | Deutsche Post AG, 3.00%, 25/11/2031 | 1,519 | 0.41 |
| EUR | 1,800,000 | Deutsche Telekom AG, 1.75%, 25/03/2031 | 1,695 | 0.45 |
| EUR | 700,000 | Deutsche Wohnen SE, 0.50%, 07/04/2031 | 600 | 0.16 |
| EUR | 1,094,000 | E.ON SE, 0.63%, 07/11/2031 | 952 | 0.26 |
| EUR | 1,100,000 | E.ON SE, 0.88%, 20/08/2031 | 975 | 0.26 |
| EUR | 1,400,000 | Eurogrid GmbH, 3.28%, 05/09/2031 | 1,389 | 0.37 |
| EUR | 975,000 | Hamburg Commercial Bank AG, 3.25%, 03/02/2031 | 961 | 0.26 |
| EUR | 900,000 | Hamburger Sparkasse AG, 2.88%, 17/02/2031 | 881 | 0.24 |
| EUR | 1,075,000 | Heidelberg Materials AG, 3.37%, 17/10/2031 | 1,082 | 0.29 |
| EUR | 1,800,000 | Henkel AG & Co. KGaA, 3.62%, 02/04/2031 | 1,829 | 0.49 |
| EUR | 950,000 | HOCHTIEF AG, 1.25%, 03/09/2031 | 845 | 0.23 |
| EUR | 1,500,000 | Infineon Technologies AG, 3.00%, 16/02/2031 | 1,477 | 0.40 |
| EUR | 1,300,000 | LEG Immobilien SE, 0.75%, 30/06/2031 | 1,126 | 0.30 |
| EUR | 2,000,000 | Mercedes-Benz Group AG, 1.13%, 06/11/2031 | 1,786 | 0.48 |
| EUR | 1,350,000 | Mercedes-Benz Group AG, 2.00%, 27/02/2031 | 1,279 | 0.34 |
| EUR | 1,500,000 | Merck Financial Services GmbH, 0.88%, 05/07/2031 | 1,336 | 0.36 |
| EUR | 1,520,000 | MTU Aero Engines AG, 3.87%, 18/09/2031 | 1,556 | 0.42 |
| EUR | 400,000 | SAP SE, 3.25%, 03/06/2031 | 401 | 0.11 |
| EUR | 1,000,000 | Vier Gas Transport GmbH, 3.37%, 11/11/2031 | 993 | 0.27 |
| EUR | 1,400,000 | Volkswagen Bank GmbH, 3.50%, 19/06/2031 | 1,391 | 0.37 |
| EUR | 900,000 | Volkswagen Bank GmbH, 4.62%, 03/05/2031 | 935 | 0.25 |
| EUR | 1,200,000 | Volkswagen Financial Services AG, 3.87%, 19/11/2031 | 1,211 | 0.32 |
| EUR | 1,350,000 | Volkswagen Leasing GmbH, 4.00%, 11/04/2031 | 1,379 | 0.37 |
| EUR | 1,450,000 | Volkswagen Leasing GmbH, 4.75%, 25/09/2031 | 1,529 | 0.41 |
| | | **Total Germany** | **33,668** | **9.04** |
| | | **Iceland (30 November 2025: 0.21%)** | | |
| EUR | 575,000 | Arion Banki Hf., 3.50%, 02/09/2031 | 567 | 0.15 |
| | | **Total Iceland** | **567** | **0.15** |
| | | **Ireland (30 November 2025: 3.47%)** | | |
| EUR | 1,525,000 | CRH SMW Finance DAC, 4.00%, 11/07/2031 | 1,568 | 0.42 |
| EUR | 950,000 | DCC Group Finance Ireland DAC, 4.37%, 27/06/2031 | 970 | 0.26 |
| EUR | 1,225,000 | DXC Capital Funding DAC, 0.95%, 15/09/2031 | 1,014 | 0.27 |
| EUR | 1,100,000 | Eaton Capital ULC, 3.60%, 21/05/2031 | 1,117 | 0.30 |
| EUR | 950,000 | Experian Europe DAC, 1.56%, 16/05/2031 | 872 | 0.24 |
| EUR | 1,092,000 | Fresenius Finance Ireland PLC, 0.88%, 01/10/2031 | 960 | 0.26 |
| EUR | 1,200,000 | Glencore Capital Finance DAC, 4.15%, 29/04/2031 | 1,234 | 0.33 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Ireland (continued)** | | |
| EUR | 1,025,000 | Grenke Finance PLC, 3.87%, 09/01/2031 | 1,016 | 0.27 |
| EUR | 1,525,000 | Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031 | 1,341 | 0.36 |
| EUR | 1,375,000 | Kingspan Securities Ireland DAC, 3.50%, 31/10/2031 | 1,368 | 0.37 |
| EUR | 975,000 | Smurfit Kappa Treasury ULC, 3.49%, 24/11/2031 | 971 | 0.26 |
| | | **Total Ireland** | **12,431** | **3.34** |
| | | **Italy (30 November 2025: 5.35%)** | | |
| EUR | 900,000 | Aeroporti di Roma SpA, 1.75%, 30/07/2031 | 824 | 0.22 |
| EUR | 950,000 | Banco BPM SpA, 3.00%, 16/02/2031 | 934 | 0.25 |
| EUR | 2,000,000 | Eni SpA, 2.00%, 18/05/2031 | 1,890 | 0.51 |
| EUR | 1,100,000 | Eni SpA, 3.50%, 26/05/2031 | 1,107 | 0.30 |
| EUR | 900,000 | ERG SpA, 0.88%, 15/09/2031 | 791 | 0.21 |
| EUR | 1,250,000 | Generali, 2.43%, 14/07/2031 | 1,181 | 0.32 |
| EUR | 1,025,000 | Iccrea Banca SpA, 3.25%, 30/01/2031 | 1,017 | 0.27 |
| EUR | 1,300,000 | Intesa Sanpaolo SpA, 1.35%, 24/02/2031 | 1,186 | 0.32 |
| EUR | 2,975,000 | Intesa Sanpaolo SpA, 5.12%, 29/08/2031 | 3,219 | 0.86 |
| EUR | 1,375,000 | Nexi SpA, 3.87%, 21/05/2031 | 1,374 | 0.37 |
| EUR | 1,300,000 | Prysmian SpA, 3.87%, 28/11/2031 | 1,326 | 0.36 |
| EUR | 900,000 | Snam SpA, 0.63%, 30/06/2031 | 788 | 0.21 |
| EUR | 1,500,000 | Snam SpA, 3.38%, 26/11/2031 | 1,498 | 0.40 |
| EUR | 1,550,000 | Terna - Rete Elettrica Nazionale, 3.00%, 22/07/2031 | 1,528 | 0.41 |
| EUR | 2,075,000 | UniCredit SpA, 0.85%, 19/01/2031 | 1,860 | 0.50 |
| | | **Total Italy** | **20,523** | **5.51** |
| | | **Japan (30 November 2025: 0.60%)** | | |
| EUR | 1,025,000 | ORIX Corp., 3.45%, 22/10/2031 | 1,020 | 0.27 |
| EUR | 875,000 | Sumitomo Mitsui Financial Group, Inc., 3.32%, 07/10/2031 | 874 | 0.24 |
| | | **Total Japan** | **1,894** | **0.51** |
| | | **Liechtenstein (30 November 2025: 0.30%)** | | |
| EUR | 1,300,000 | Swiss Life Finance I AG, 0.50%, 15/09/2031 | 1,125 | 0.30 |
| | | **Total Liechtenstein** | **1,125** | **0.30** |
| | | **Luxembourg (30 November 2025: 4.01%)** | | |
| EUR | 900,000 | AXA Logistics Europe Master SCA, 3.37%, 13/05/2031 | 889 | 0.24 |
| EUR | 1,475,000 | CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031 | 1,323 | 0.36 |
| EUR | 3,450,000 | DH Europe Finance II SARL, 0.75%, 18/09/2031 | 3,031 | 0.81 |
| EUR | 1,050,000 | EFG International Finance Luxembourg SARL, 3.92%, 16/04/2031 | 1,052 | 0.28 |
| EUR | 1,475,000 | Eurofins Scientific SE, 0.88%, 19/05/2031 | 1,300 | 0.35 |
| EUR | 600,000 | GELF Bond Issuer I SA, 3.62%, 27/11/2031 | 592 | 0.16 |
| EUR | 1,625,000 | Holcim Finance Luxembourg SA, 0.50%, 23/04/2031 | 1,414 | 0.38 |
| EUR | 1,925,000 | Medtronic Global Holdings SCA, 1.00%, 02/07/2031 | 1,721 | 0.46 |
| EUR | 1,775,000 | Medtronic Global Holdings SCA, 3.13%, 15/10/2031 | 1,756 | 0.47 |
| EUR | 1,175,000 | Prologis International Funding II SA, 3.13%, 01/06/2031 | 1,156 | 0.31 |
| EUR | 950,000 | Segro Capital SARL, 0.50%, 22/09/2031 | 811 | 0.22 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 1,050,000 | SIG Combibloc PurchaseCo SARL, 4.00%, 07/04/2031 | 1,058 | 0.29 |
| EUR | 900,000 | Traton Finance Luxembourg SA, 3.87%, 13/11/2031 | 904 | 0.24 |
| | | **Total Luxembourg** | **17,007** | **4.57** |
| | | **Netherlands (30 November 2025: 16.47%)** | | |
| EUR | 1,500,000 | ABN AMRO Bank NV, 3.00%, 25/02/2031 | 1,490 | 0.40 |
| EUR | 1,400,000 | ABN AMRO Bank NV, 3.00%, 01/10/2031 | 1,389 | 0.37 |
| EUR | 975,000 | Adecco International Financial Services BV, 0.50%, 21/09/2031 | 838 | 0.22 |
| EUR | 1,300,000 | Allianz Finance II BV, 1.38%, 21/04/2031 | 1,205 | 0.32 |
| EUR | 500,000 | Arcadis NV, 4.00%, 20/05/2031 | 500 | 0.13 |
| EUR | 1,600,000 | BMW Finance NV, 3.25%, 20/05/2031 | 1,598 | 0.43 |
| EUR | 1,475,000 | BP Capital Markets BV, 3.36%, 12/09/2031 | 1,479 | 0.40 |
| EUR | 1,200,000 | Brenntag Finance BV, 3.37%, 02/10/2031 | 1,185 | 0.32 |
| EUR | 1,475,000 | CNH Industrial NV, 3.75%, 11/06/2031 | 1,489 | 0.40 |
| EUR | 1,075,000 | Coca-Cola HBC Finance BV, 1.63%, 14/05/2031 | 995 | 0.27 |
| EUR | 1,900,000 | Cooperatieve Rabobank UA, 1.13%, 07/05/2031 | 1,714 | 0.46 |
| EUR | 1,200,000 | CTP NV, 1.50%, 27/09/2031 | 1,065 | 0.29 |
| EUR | 1,000,000 | Danfoss Finance II BV, 0.75%, 28/04/2031 | 884 | 0.24 |
| EUR | 1,975,000 | Digital Intrepid Holding BV, 0.63%, 15/07/2031 | 1,693 | 0.45 |
| EUR | 1,050,000 | E.ON International Finance BV, 3.00%, 03/09/2031 | 1,039 | 0.28 |
| EUR | 425,000 | E.ON International Finance BV, 3.47%, 27/05/2031 | 428 | 0.11 |
| EUR | 1,150,000 | Euronext NV, 0.75%, 17/05/2031 | 1,033 | 0.28 |
| EUR | 1,400,000 | GSK Capital BV, 2.88%, 19/11/2031 | 1,374 | 0.37 |
| EUR | 1,075,000 | H&M Finance BV, 4.87%, 25/10/2031 | 1,140 | 0.31 |
| EUR | 1,435,000 | Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031 | 1,263 | 0.34 |
| EUR | 1,125,000 | Heineken NV, 2.99%, 14/07/2031 | 1,107 | 0.30 |
| EUR | 700,000 | JAB Holdings BV, 1.00%, 14/07/2031 | 620 | 0.17 |
| EUR | 1,200,000 | Koninklijke KPN NV, 3.87%, 03/07/2031 | 1,230 | 0.33 |
| EUR | 1,025,000 | Koninklijke Philips NV, 4.25%, 08/09/2031 | 1,064 | 0.28 |
| EUR | 1,450,000 | Lineage Europe Finco BV, 4.12%, 26/11/2031 | 1,438 | 0.39 |
| EUR | 950,000 | Lseg Netherlands BV, 3.00%, 06/11/2031 | 931 | 0.25 |
| EUR | 900,000 | LYB International Finance II BV, 1.63%, 17/09/2031 | 818 | 0.22 |
| EUR | 1,500,000 | Magnum Icc Finance BV, 3.25%, 26/11/2031 | 1,479 | 0.40 |
| EUR | 1,025,000 | Mercedes-Benz International Finance BV, 3.12%, 05/09/2031 | 1,015 | 0.27 |
| EUR | 1,980,000 | Mercedes-Benz International Finance BV, 3.70%, 30/05/2031 | 2,024 | 0.54 |
| EUR | 900,000 | Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031 | 790 | 0.21 |
| EUR | 1,210,000 | NN Group NV, 0.88%, 23/11/2031 | 1,067 | 0.29 |
| EUR | 600,000 | PostNL NV, 4.75%, 12/06/2031 | 623 | 0.17 |
| EUR | 1,450,000 | RELX Finance BV, 3.75%, 12/06/2031 | 1,474 | 0.40 |
| EUR | 600,000 | Sartorius Finance BV, 3.75%, 12/05/2031 | 603 | 0.16 |
| EUR | 1,825,000 | Schlumberger Finance BV, 0.50%, 15/10/2031 | 1,585 | 0.42 |
| EUR | 2,035,000 | Shell International Finance BV, 0.50%, 08/11/2031 | 1,764 | 0.47 |
| EUR | 1,375,000 | Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031 | 1,278 | 0.34 |
| EUR | 2,500,000 | Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031 | 2,537 | 0.68 |
| EUR | 925,000 | Sika Capital BV, 1.50%, 29/04/2031 | 852 | 0.23 |
| EUR | 1,350,000 | Stellantis NV, 3.87%, 06/06/2031 | 1,338 | 0.36 |
| EUR | 2,475,000 | Stellantis NV, 4.25%, 16/06/2031 | 2,492 | 0.67 |
| EUR | 200,000 | Sudzucker International Finance BV, 4.37%, 05/06/2031 | 200 | 0.05 |
| EUR | 1,600,000 | Universal Music Group NV, 4.00%, 13/06/2031 | 1,633 | 0.44 |
| EUR | 1,900,000 | Wintershall Dea Finance BV, 1.82%, 25/09/2031 | 1,711 | 0.46 |
| EUR | 1,275,000 | Wolters Kluwer NV, 3.75%, 03/04/2031 | 1,294 | 0.35 |
| EUR | 930,000 | Wurth Finance International BV, 3.00%, 28/08/2031 | 927 | 0.25 |
| | | **Total Netherlands** | **57,695** | **15.49** |
| | | **Norway (30 November 2025: 0.00%)** | | |
| EUR | 550,000 | Public Property Invest AS, 3.87%, 16/10/2031 | 542 | 0.15 |
| EUR | 800,000 | Sparebanken Norge, 3.38%, 13/05/2031 | 801 | 0.21 |
| | | **Total Norway** | **1,343** | **0.36** |
| | | **Singapore (30 November 2025: 0.43%)** | | |
| EUR | 1,250,000 | Foxconn Singapore Pte. Ltd., 3.13%, 04/11/2031 | 1,218 | 0.33 |
| | | **Total Singapore** | **1,218** | **0.33** |
| | | **Spain (30 November 2025: 6.42%)** | | |
| EUR | 1,000,000 | Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031 | 1,053 | 0.28 |
| EUR | 600,000 | Amadeus IT Group SA, 3.75%, 20/05/2031 | 604 | 0.16 |
| EUR | 1,900,000 | Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031 | 1,931 | 0.52 |
| EUR | 1,900,000 | Banco Santander SA, 1.00%, 04/11/2031 | 1,678 | 0.45 |
| EUR | 4,000,000 | Banco Santander SA, 4.87%, 18/10/2031 | 4,274 | 1.15 |
| EUR | 1,600,000 | Colonial SFL Socimi SA, 3.13%, 23/09/2031 | 1,556 | 0.42 |
| EUR | 1,000,000 | Colonial SFL Socimi SA, 3.87%, 08/04/2031 | 1,009 | 0.27 |
| EUR | 1,500,000 | EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031 | 1,507 | 0.40 |
| EUR | 1,000,000 | El Corte Ingles SA, 4.25%, 26/06/2031 | 1,032 | 0.28 |
| EUR | 1,150,000 | FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031 | 1,143 | 0.31 |
| EUR | 1,400,000 | Iberdrola Finanzas SA, 3.00%, 30/09/2031 | 1,384 | 0.37 |
| EUR | 1,000,000 | Naturgy Finance Iberia SA, 3.38%, 21/05/2031 | 994 | 0.27 |
| EUR | 1,000,000 | Red Electrica Financiaciones SA, 3.00%, 06/10/2031 | 983 | 0.26 |
| EUR | 1,400,000 | Telefonica Emisiones SA, 1.93%, 17/10/2031 | 1,297 | 0.35 |
| EUR | 2,000,000 | Telefonica Emisiones SA, 2.59%, 25/05/2031 | 1,928 | 0.52 |
| | | **Total Spain** | **22,373** | **6.01** |
| | | **Sweden (30 November 2025: 1.36%)** | | |
| EUR | 525,000 | Alfa Laval Treasury International AB, 3.13%, 18/09/2031 | 518 | 0.14 |
| EUR | 900,000 | EQT AB, 0.88%, 14/05/2031 | 788 | 0.21 |
| EUR | 1,000,000 | Fastighets AB Balder, 3.62%, 25/08/2031 | 980 | 0.26 |
| EUR | 1,100,000 | Lansforsakringar Bank AB, 3.37%, 06/05/2031 | 1,105 | 0.30 |
| EUR | 1,500,000 | Skandinaviska Enskilda Banken AB, 3.13%, 05/11/2031 | 1,487 | 0.40 |
| EUR | 1,900,000 | Skandinaviska Enskilda Banken AB, 3.37%, 07/05/2031 | 1,913 | 0.51 |
| EUR | 1,525,000 | Svenska Handelsbanken AB, 3.25%, 27/08/2031 | 1,519 | 0.41 |
| | | **Total Sweden** | **8,310** | **2.23** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Switzerland (30 November 2025: 1.18%)** | | |
| EUR | 1,800,000 | UBS AG, 0.50%, 31/03/2031 | 1,590 | 0.43 |
| EUR | 2,435,000 | UBS Group AG, 0.88%, 03/11/2031 | 2,131 | 0.57 |
| | | **Total Switzerland** | **3,721** | **1.00** |
| | | **United Kingdom (30 November 2025: 3.87%)** | | |
| EUR | 2,100,000 | BP Capital Markets PLC, 1.23%, 08/05/2031 | 1,902 | 0.51 |
| EUR | 1,525,000 | British Telecommunications PLC, 3.75%, 13/05/2031 | 1,550 | 0.42 |
| EUR | 1,025,000 | Coca-Cola Europacific Partners PLC, 0.70%, 12/09/2031 | 898 | 0.24 |
| EUR | 925,000 | Coca-Cola Europacific Partners PLC, 3.13%, 03/06/2031 | 919 | 0.25 |
| EUR | 1,450,000 | Informa PLC, 3.37%, 09/06/2031 | 1,431 | 0.38 |
| EUR | 1,050,000 | Mondi Finance PLC, 3.38%, 23/05/2031 | 1,034 | 0.28 |
| EUR | 950,000 | Motability Operations Group PLC, 3.50%, 17/07/2031 | 950 | 0.26 |
| EUR | 1,975,000 | NatWest Markets PLC, 3.13%, 13/01/2031 | 1,959 | 0.53 |
| EUR | 1,050,000 | Omnicom Finance Holdings PLC, 1.40%, 08/07/2031 | 945 | 0.25 |
| EUR | 1,010,000 | Reckitt Benckiser Treasury Services PLC, 3.50%, 28/05/2031 | 1,016 | 0.27 |
| EUR | 1,425,000 | SSE PLC, 4.00%, 05/09/2031 | 1,463 | 0.39 |
| EUR | 1,600,000 | Vodafone Group PLC, 1.60%, 29/07/2031 | 1,467 | 0.39 |
| EUR | 1,950,000 | WPP Finance 2013, 3.62%, 09/06/2031 | 1,907 | 0.51 |
| | | **Total United Kingdom** | **17,441** | **4.68** |
| | | **United States (30 November 2025: 17.16%)** | | |
| EUR | 1,050,000 | 3M Co., 1.50%, 02/06/2031 | 961 | 0.26 |
| EUR | 1,375,000 | AbbVie, Inc., 1.25%, 18/11/2031 | 1,242 | 0.33 |
| EUR | 1,075,000 | Air Products & Chemicals, Inc., 2.95%, 14/05/2031 | 1,057 | 0.28 |
| EUR | 2,050,000 | Alphabet, Inc., 2.88%, 06/11/2031 | 2,018 | 0.54 |
| EUR | 1,100,000 | American Honda Finance Corp., 3.50%, 27/06/2031 | 1,098 | 0.29 |
| EUR | 1,375,000 | American Honda Finance Corp., 3.65%, 23/04/2031 | 1,381 | 0.37 |
| EUR | 1,050,000 | American Tower Corp., 4.62%, 16/05/2031 | 1,106 | 0.30 |
| EUR | 1,950,000 | Apple, Inc., 0.50%, 15/11/2031 | 1,710 | 0.46 |
| EUR | 1,875,000 | AT&T, Inc., 3.95%, 30/04/2031 | 1,920 | 0.52 |
| EUR | 925,000 | Booking Holdings, Inc., 3.12%, 09/05/2031 | 914 | 0.25 |
| EUR | 1,925,000 | Booking Holdings, Inc., 4.50%, 15/11/2031 | 2,019 | 0.54 |
| EUR | 1,925,000 | BorgWarner, Inc., 1.00%, 19/05/2031 | 1,709 | 0.46 |
| EUR | 1,125,000 | Chubb INA Holdings LLC, 1.40%, 15/06/2031 | 1,027 | 0.28 |
| EUR | 1,475,000 | Coca-Cola Co., 1.25%, 08/03/2031 | 1,354 | 0.36 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 925,000 | Computershare U.S., Inc., 1.13%, 07/10/2031 | 809 | 0.22 |
| EUR | 1,050,000 | Corning, Inc., 4.12%, 15/05/2031 | 1,087 | 0.29 |
| EUR | 1,175,000 | Eli Lilly & Co., 0.63%, 01/11/2031 | 1,028 | 0.28 |
| EUR | 1,050,000 | Emerson Electric Co., 3.00%, 15/03/2031 | 1,038 | 0.28 |
| EUR | 1,275,000 | Equinix Europe 2 Financing Corp. LLC, 3.25%, 15/03/2031 | 1,258 | 0.34 |
| EUR | 1,550,000 | Fiserv, Inc., 4.50%, 24/05/2031 | 1,603 | 0.43 |
| EUR | 1,400,000 | Ford Motor Credit Co. LLC, 4.48%, 08/07/2031 | 1,423 | 0.38 |
| EUR | 1,645,000 | General Motors Financial Co., Inc., 3.70%, 14/07/2031 | 1,654 | 0.44 |
| EUR | 1,525,000 | Global Payments, Inc., 4.87%, 17/03/2031 | 1,574 | 0.42 |
| EUR | 1,750,000 | Goldman Sachs Group, Inc., 3.00%, 12/02/2031 | 1,755 | 0.47 |
| EUR | 1,275,000 | Hyundai Capital America, 3.50%, 26/06/2031 | 1,274 | 0.34 |
| EUR | 1,450,000 | IHG Finance LLC, 3.62%, 27/09/2031 | 1,448 | 0.39 |
| EUR | 1,100,000 | Illinois Tool Works, Inc., 1.00%, 05/06/2031 | 989 | 0.27 |
| EUR | 2,500,000 | International Business Machines Corp., 1.75%, 31/01/2031 | 2,332 | 0.63 |
| EUR | 1,925,000 | International Business Machines Corp., 3.00%, 03/02/2031 | 1,897 | 0.51 |
| EUR | 850,000 | Kraft Heinz Foods Co., 3.50%, 21/05/2031 | 845 | 0.23 |
| EUR | 1,300,000 | MMS USA Holdings, Inc., 1.75%, 13/06/2031 | 1,194 | 0.32 |
| EUR | 1,500,000 | National Grid North America, Inc., 3.63%, 03/09/2031 | 1,513 | 0.41 |
| EUR | 1,100,000 | New York Life Global Funding, 3.45%, 30/01/2031 | 1,103 | 0.30 |
| EUR | 1,050,000 | Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031 | 1,057 | 0.28 |
| EUR | 1,135,000 | Pacific Life Global Funding II, 3.13%, 18/06/2031 | 1,118 | 0.30 |
| EUR | 1,250,000 | Procter & Gamble Co., 3.25%, 02/08/2031 | 1,260 | 0.34 |
| EUR | 1,325,000 | Prologis Euro Finance LLC, 0.63%, 10/09/2031 | 1,147 | 0.31 |
| EUR | 1,300,000 | Realty Income Corp., 3.37%, 20/06/2031 | 1,286 | 0.34 |
| EUR | 1,700,000 | Robert Bosch Finance LLC, 3.25%, 28/05/2031 | 1,690 | 0.45 |
| EUR | 1,805,000 | Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031 | 1,598 | 0.43 |
| EUR | 1,900,000 | Toyota Motor Credit Corp., 3.62%, 15/07/2031 | 1,929 | 0.52 |
| EUR | 950,000 | Veralto Corp., 4.15%, 19/09/2031 | 975 | 0.26 |
| EUR | 2,025,000 | Verizon Communications, Inc., 2.63%, 01/12/2031 | 1,945 | 0.52 |
| EUR | 1,100,000 | WP Carey, Inc., 3.25%, 02/10/2031 | 1,077 | 0.29 |
| | | **Total United States** | **60,422** | **16.23** |
| **Total investments in corporate debt instruments** | | | **367,587** | **98.71** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **367,587** | **98.71** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 367,587 | 98.71 |
| Cash | | | 618 | 0.17 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)** | | |
| EUR | 1,331 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 145 | 0.04 |
| **Total cash equivalents** | | | **145** | **0.04** |
| Other assets and liabilities | | | 4,051 | 1.08 |
| **Net asset value attributable to redeemable shareholders** | | | **372,401** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.85 |
| Other assets | 3.15 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.75%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.75%)** | | | | |
| | | **Australia (30 November 2025: 0.24%)** | | |
| USD | 350,000 | Woodside Finance Ltd., 5.70%, 19/05/2032 | 362 | 0.25 |
| | | **Total Australia** | **362** | **0.25** |
| | | **Canada (30 November 2025: 5.32%)** | | |
| USD | 625,000 | Bank of Nova Scotia, 2.45%, 02/02/2032 | 554 | 0.38 |
| USD | 720,000 | Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032 | 677 | 0.47 |
| USD | 605,000 | Canadian National Railway Co., 3.85%, 05/08/2032 | 578 | 0.40 |
| USD | 570,000 | Fairfax Financial Holdings Ltd., 5.62%, 16/08/2032 | 587 | 0.41 |
| USD | 460,000 | Nutrien Ltd., 5.25%, 12/03/2032 | 468 | 0.32 |
| USD | 780,000 | Royal Bank of Canada, 3.87%, 04/05/2032 | 748 | 0.52 |
| USD | 580,000 | TELUS Corp., 3.40%, 13/05/2032 | 531 | 0.37 |
| USD | 410,000 | Toronto-Dominion Bank, 2.45%, 12/01/2032 | 364 | 0.25 |
| USD | 1,040,000 | Toronto-Dominion Bank, 3.20%, 10/03/2032 | 958 | 0.66 |
| USD | 1,485,000 | Toronto-Dominion Bank, 4.46%, 08/06/2032 | 1,462 | 1.01 |
| USD | 575,000 | Toronto-Dominion Bank, 5.30%, 30/01/2032 | 588 | 0.41 |
| USD | 335,000 | Waste Connections, Inc., 3.20%, 01/06/2032 | 308 | 0.21 |
| | | **Total Canada** | **7,823** | **5.41** |
| | | **France (30 November 2025: 0.50%)** | | |
| USD | 795,000 | Sanofi SA, 4.20%, 03/11/2032 | 779 | 0.54 |
| | | **Total France** | **779** | **0.54** |
| | | **Ireland (30 November 2025: 0.33%)** | | |
| USD | 485,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032 | 487 | 0.34 |
| | | **Total Ireland** | **487** | **0.34** |
| | | **Japan (30 November 2025: 1.17%)** | | |
| USD | 500,000 | Nomura Holdings, Inc., 3.00%, 22/01/2032 | 452 | 0.31 |
| USD | 330,000 | ORIX Corp., 4.00%, 13/04/2032 | 316 | 0.22 |
| USD | 365,000 | ORIX Corp., 5.20%, 13/09/2032 | 370 | 0.25 |
| USD | 420,000 | Sumitomo Mitsui Financial Group, Inc., 5.45%, 15/01/2032 | 431 | 0.30 |
| | | **Total Japan** | **1,569** | **1.08** |
| | | **Luxembourg (30 November 2025: 1.13%)** | | |
| USD | 730,000 | ArcelorMittal SA, 6.80%, 29/11/2032 | 805 | 0.56 |
| USD | 295,000 | Pentair Finance SARL, 5.90%, 15/07/2032 | 306 | 0.21 |
| | | **Total Luxembourg** | **1,111** | **0.77** |
| | | **Mexico (30 November 2025: 0.70%)** | | |
| USD | 460,000 | America Movil SAB de CV, 4.70%, 21/07/2032 | 454 | 0.31 |
| USD | 515,000 | Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032 | 429 | 0.30 |
| | | **Total Mexico** | **883** | **0.61** |
| | | **Netherlands (30 November 2025: 0.51%)** | | |
| USD | 350,000 | Deutsche Telekom International Finance BV, 9.25%, 01/06/2032 | 428 | 0.29 |
| USD | 725,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 15/05/2032 | 645 | 0.45 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 215,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.85%, 19/08/2032 | 213 | 0.15 |
| | | **Total Netherlands** | **1,286** | **0.89** |
| | | **United Kingdom (30 November 2025: 1.33%)** | | |
| USD | 575,000 | Diageo Capital PLC, 2.13%, 29/04/2032 | 497 | 0.35 |
| USD | 945,000 | Rio Tinto Finance USA PLC, 5.00%, 14/03/2032 | 957 | 0.66 |
| USD | 395,000 | Vodafone Group PLC, 6.25%, 30/11/2032 | 422 | 0.29 |
| | | **Total United Kingdom** | **1,876** | **1.30** |
| | | **United States (30 November 2025: 87.52%)** | | |
| USD | 375,000 | Advanced Micro Devices, Inc., 3.92%, 01/06/2032 | 364 | 0.25 |
| USD | 340,000 | AEP Texas, Inc., 4.70%, 15/05/2032 | 335 | 0.23 |
| USD | 190,000 | Agree LP, 4.80%, 01/10/2032 | 188 | 0.13 |
| USD | 365,000 | Air Products & Chemicals, Inc., 4.90%, 11/10/2032 | 368 | 0.25 |
| USD | 249,000 | Albemarle Corp., 5.05%, 01/06/2032 | 250 | 0.17 |
| USD | 665,000 | Alexandria Real Estate Equities, Inc., 2.00%, 18/05/2032 | 560 | 0.39 |
| USD | 430,000 | Allegion U.S. Holding Co., Inc., 5.41%, 01/07/2032 | 437 | 0.30 |
| USD | 955,000 | Alphabet, Inc., 4.38%, 15/11/2032 | 942 | 0.65 |
| USD | 1,800,000 | Amazon.com, Inc., 3.60%, 13/04/2032 | 1,711 | 1.18 |
| USD | 1,655,000 | Amazon.com, Inc., 4.70%, 01/12/2032 | 1,672 | 1.16 |
| USD | 300,000 | Ameren Illinois Co., 3.85%, 01/09/2032 | 286 | 0.20 |
| USD | 259,653 | American Airlines Pass-Through Trust, 3.15%, 15/08/2033 | 242 | 0.17 |
| USD | 405,000 | American Homes 4 Rent LP, 3.63%, 15/04/2032 | 377 | 0.26 |
| USD | 555,000 | American Honda Finance Corp., 5.15%, 09/07/2032 | 559 | 0.39 |
| USD | 550,000 | American Water Capital Corp., 4.45%, 01/06/2032 | 540 | 0.37 |
| USD | 315,000 | Americold Realty Operating Partnership LP, 5.60%, 15/05/2032 | 317 | 0.22 |
| USD | 385,000 | Ameriprise Financial, Inc., 4.50%, 13/05/2032 | 381 | 0.26 |
| USD | 30,000 | Analog Devices, Inc., 4.25%, 01/10/2032 | 30 | 0.02 |
| USD | 300,000 | Aon Corp./Aon Global Holdings PLC, 5.00%, 12/09/2032 | 302 | 0.21 |
| USD | 1,045,000 | Apple, Inc., 3.35%, 08/08/2032 | 993 | 0.69 |
| USD | 710,000 | Apple, Inc., 4.50%, 12/05/2032 | 719 | 0.50 |
| USD | 195,000 | Archer-Daniels-Midland Co., 5.93%, 01/10/2032 | 208 | 0.14 |
| USD | 740,000 | ARES Capital Corp., 5.80%, 08/03/2032 | 736 | 0.51 |
| USD | 865,000 | AT&T, Inc., 4.55%, 01/11/2032 | 850 | 0.59 |
| USD | 255,000 | Atmos Energy Corp., 5.45%, 15/10/2032 | 264 | 0.18 |
| USD | 735,000 | Automatic Data Processing, Inc., 4.75%, 08/05/2032 | 738 | 0.51 |
| USD | 560,000 | AutoZone, Inc., 4.75%, 01/08/2032 | 555 | 0.38 |
| USD | 200,000 | Avnet, Inc., 5.50%, 01/06/2032 | 203 | 0.14 |
| USD | 345,000 | Becton Dickinson & Co., 4.30%, 22/08/2032 | 335 | 0.23 |
| USD | 255,000 | Block Financial LLC, 5.38%, 15/09/2032 | 251 | 0.17 |
| USD | 320,000 | Boardwalk Pipelines LP, 3.60%, 01/09/2032 | 296 | 0.21 |
| USD | 580,000 | Boston Properties LP, 2.55%, 01/04/2032 | 505 | 0.35 |
| USD | 255,000 | Brixmor Operating Partnership LP, 5.20%, 01/04/2032 | 257 | 0.18 |
| USD | 830,000 | Broadcom, Inc., 4.15%, 15/04/2032 | 802 | 0.56 |
| USD | 1,440,000 | Broadcom, Inc., 4.30%, 15/11/2032 | 1,399 | 0.97 |
| USD | 1,290,000 | Broadcom, Inc., 4.90%, 15/07/2032 | 1,297 | 0.90 |
| USD | 795,000 | Broadcom, Inc., 5.20%, 15/04/2032 | 812 | 0.56 |
| USD | 270,000 | Broadstone Net Lease LLC, 5.00%, 01/11/2032 | 266 | 0.18 |

### iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 375,000 | Brown & Brown, Inc., 5.25%, 23/06/2032 | 375 | 0.26 |
| USD | 340,000 | Brunswick Corp., 4.40%, 15/09/2032 | 322 | 0.22 |
| USD | 345,000 | Cabot Corp., 5.00%, 30/06/2032 | 345 | 0.24 |
| USD | 525,000 | Capital One Financial Corp., 6.70%, 29/11/2032 | 571 | 0.40 |
| USD | 345,000 | CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032 | 339 | 0.23 |
| USD | 910,000 | Chevron USA, Inc., 4.50%, 15/10/2032 | 910 | 0.63 |
| USD | 485,000 | Chevron USA, Inc., 4.82%, 15/04/2032 | 492 | 0.34 |
| USD | 370,000 | Church & Dwight Co., Inc., 5.60%, 15/11/2032 | 387 | 0.27 |
| USD | 900,000 | Cigna Group, 4.88%, 15/09/2032 | 901 | 0.62 |
| USD | 610,000 | Cintas Corp. No. 2, 4.00%, 01/05/2032 | 591 | 0.41 |
| USD | 730,000 | Citigroup, Inc., 6.62%, 15/06/2032 | 793 | 0.55 |
| USD | 450,000 | Citizens Financial Group, Inc., 2.64%, 30/09/2032 | 388 | 0.27 |
| USD | 390,000 | Clorox Co., 4.60%, 01/05/2032 | 384 | 0.27 |
| USD | 1,470,000 | Coca-Cola Co., 2.25%, 05/01/2032 | 1,317 | 0.91 |
| USD | 355,000 | Colgate-Palmolive Co., 3.25%, 15/08/2032 | 334 | 0.23 |
| USD | 620,000 | Comcast Corp., 4.95%, 15/05/2032 | 623 | 0.43 |
| USD | 615,000 | Comcast Corp., 5.50%, 15/11/2032 | 637 | 0.44 |
| USD | 385,000 | ConocoPhillips, 5.90%, 15/10/2032 | 412 | 0.29 |
| USD | 520,000 | Constellation Brands, Inc., 4.75%, 09/05/2032 | 515 | 0.36 |
| USD | 1,065,000 | Corebridge Financial, Inc., 3.90%, 05/04/2032 | 1,002 | 0.69 |
| USD | 745,000 | Costco Wholesale Corp., 1.75%, 20/04/2032 | 647 | 0.45 |
| USD | 700,000 | CSX Corp., 4.10%, 15/11/2032 | 679 | 0.47 |
| USD | 540,000 | CVS Health Corp., 5.00%, 15/09/2032 | 542 | 0.38 |
| USD | 935,000 | Dell International LLC/EMC Corp., 4.75%, 06/10/2032 | 928 | 0.64 |
| USD | 720,000 | Dell International LLC/EMC Corp., 5.30%, 01/04/2032 | 735 | 0.51 |
| USD | 255,000 | Devon Energy Corp., 7.95%, 15/04/2032 | 293 | 0.20 |
| USD | 485,000 | Dollar General Corp., 5.00%, 01/11/2032 | 483 | 0.33 |
| USD | 490,000 | Eaton Corp., 4.00%, 02/11/2032 | 473 | 0.33 |
| USD | 335,000 | eBay, Inc., 6.30%, 22/11/2032 | 359 | 0.25 |
| USD | 380,000 | Edison International, 5.25%, 15/03/2032 | 374 | 0.26 |
| USD | 400,000 | EIDP, Inc., 5.13%, 15/05/2032 | 405 | 0.28 |
| USD | 425,000 | Elevance Health, Inc., 4.10%, 15/05/2032 | 409 | 0.28 |
| USD | 525,000 | Elevance Health, Inc., 4.60%, 15/09/2032 | 516 | 0.36 |
| USD | 540,000 | Elevance Health, Inc., 5.50%, 15/10/2032 | 556 | 0.39 |
| USD | 780,000 | Eli Lilly & Co., 4.55%, 15/10/2032 | 777 | 0.54 |
| USD | 395,000 | Entergy Louisiana LLC, 2.35%, 15/06/2032 | 346 | 0.24 |
| USD | 950,000 | EOG Resources, Inc., 5.00%, 15/07/2032 | 961 | 0.67 |
| USD | 895,000 | Equinix, Inc., 3.90%, 15/04/2032 | 848 | 0.59 |
| USD | 385,000 | ERP Operating LP, 4.95%, 15/06/2032 | 388 | 0.27 |
| USD | 560,000 | Fidelity National Information Services, Inc., 5.10%, 15/07/2032 | 562 | 0.39 |
| USD | 1,310,000 | Ford Motor Co., 6.10%, 19/08/2032 | 1,344 | 0.93 |
| USD | 520,000 | Ford Motor Credit Co. LLC, 6.53%, 19/03/2032 | 540 | 0.37 |
| USD | 290,000 | GATX Corp., 3.50%, 01/06/2032 | 268 | 0.19 |
| USD | 360,000 | GE Capital Funding LLC, 4.55%, 15/05/2032 | 357 | 0.25 |
| USD | 1,265,000 | GE HealthCare Technologies, Inc., 5.90%, 22/11/2032 | 1,334 | 0.92 |
| USD | 945,000 | General Electric Co., 6.75%, 15/03/2032 | 1,045 | 0.72 |
| USD | 975,000 | General Motors Co., 5.60%, 15/10/2032 | 1,005 | 0.70 |
| USD | 485,000 | General Motors Financial Co., Inc., 5.63%, 04/04/2032 | 498 | 0.34 |
| USD | 730,000 | Global Payments, Inc., 5.20%, 15/11/2032 | 716 | 0.50 |
| USD | 550,000 | Global Payments, Inc., 5.40%, 15/08/2032 | 550 | 0.38 |
| USD | 245,000 | Globe Life, Inc., 4.80%, 15/06/2032 | 242 | 0.17 |
| USD | 760,000 | HCA, Inc., 4.60%, 15/11/2032 | 741 | 0.51 |
| USD | 480,000 | HCA, Inc., 5.50%, 01/03/2032 | 492 | 0.34 |
| USD | 370,000 | HF Sinclair Corp., 5.50%, 01/09/2032 | 373 | 0.26 |
| USD | 990,000 | Home Depot, Inc., 3.25%, 15/04/2032 | 923 | 0.64 |
| USD | 835,000 | Home Depot, Inc., 4.50%, 15/09/2032 | 831 | 0.58 |
| USD | 365,000 | Host Hotels & Resorts LP, 5.70%, 15/06/2032 | 374 | 0.26 |
| USD | 330,000 | Howmet Aerospace, Inc., 4.55%, 15/11/2032 | 324 | 0.22 |
| USD | 515,000 | HP, Inc., 4.20%, 15/04/2032 | 494 | 0.34 |
| USD | 355,000 | Hyatt Hotels Corp., 5.75%, 30/03/2032 | 367 | 0.25 |
| USD | 955,000 | Intel Corp., 4.15%, 05/08/2032 | 918 | 0.64 |
| USD | 1,065,000 | Intercontinental Exchange, Inc., 1.85%, 15/09/2032 | 900 | 0.62 |
| USD | 555,000 | International Business Machines Corp., 4.40%, 27/07/2032 | 543 | 0.38 |
| USD | 415,000 | International Business Machines Corp., 5.87%, 29/11/2032 | 440 | 0.30 |
| USD | 470,000 | Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032 | 447 | 0.31 |
| USD | 260,000 | Jackson Financial, Inc., 5.67%, 08/06/2032 | 263 | 0.18 |
| USD | 370,000 | Jefferies Financial Group, Inc., 2.75%, 15/10/2032 | 316 | 0.22 |
| USD | 396,252 | JetBlue Pass-Through Trust, 2.75%, 15/11/2033 | 347 | 0.24 |
| USD | 112,017 | JetBlue Pass-Through Trust, 4.00%, 15/05/2034 | 105 | 0.07 |
| USD | 340,000 | John Deere Capital Corp., 3.90%, 07/06/2032 | 329 | 0.23 |
| USD | 485,000 | John Deere Capital Corp., 4.35%, 15/09/2032 | 479 | 0.33 |
| USD | 880,000 | Johnson & Johnson, 4.85%, 01/03/2032 | 903 | 0.63 |
| USD | 575,000 | Kenvue, Inc., 4.85%, 22/05/2032 | 580 | 0.40 |
| USD | 590,000 | Keurig Dr. Pepper, Inc., 4.05%, 15/04/2032 | 562 | 0.39 |
| USD | 545,000 | Keybank National Association, 4.90%, 08/08/2032 | 536 | 0.37 |
| USD | 315,000 | Kilroy Realty LP, 2.50%, 15/11/2032 | 261 | 0.18 |
| USD | 410,000 | Kimco Realty OP LLC, 3.20%, 01/04/2032 | 378 | 0.26 |
| USD | 215,000 | Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032 | 246 | 0.17 |
| USD | 735,000 | Kinder Morgan, Inc., 7.75%, 15/01/2032 | 841 | 0.58 |
| USD | 205,000 | Kite Realty Group LP, 5.20%, 15/08/2032 | 206 | 0.14 |
| USD | 685,000 | KLA Corp., 4.65%, 15/07/2032 | 687 | 0.48 |
| USD | 330,000 | Kraft Heinz Foods Co., 5.20%, 15/03/2032 | 335 | 0.23 |
| USD | 235,000 | Kraft Heinz Foods Co., 6.75%, 15/03/2032 | 254 | 0.18 |
| USD | 335,000 | Laboratory Corp. of America Holdings, 4.55%, 01/04/2032 | 330 | 0.23 |
| USD | 1,080,000 | Lowe's Cos., Inc., 3.75%, 01/04/2032 | 1,023 | 0.71 |
| USD | 950,000 | Lowe's Cos., Inc., 4.50%, 15/10/2032 | 931 | 0.64 |
| USD | 755,000 | Marriott International, Inc., 3.50%, 15/10/2032 | 696 | 0.48 |
| USD | 345,000 | Marriott International, Inc., 5.10%, 15/04/2032 | 351 | 0.24 |
| USD | 410,000 | Marsh & McLennan Cos., Inc., 5.75%, 01/11/2032 | 430 | 0.30 |
| USD | 390,000 | Mastercard, Inc., 4.95%, 15/03/2032 | 399 | 0.28 |
| USD | 520,000 | McDonald's Corp., 4.60%, 09/09/2032 | 522 | 0.36 |
| USD | 510,000 | McKesson Corp., 4.95%, 30/05/2032 | 516 | 0.36 |
| USD | 760,000 | Merck & Co., Inc., 4.55%, 15/09/2032 | 757 | 0.52 |
| USD | 1,860,000 | Meta Platforms, Inc., 3.85%, 15/08/2032 | 1,764 | 1.22 |
| USD | 2,600,000 | Meta Platforms, Inc., 4.60%, 15/11/2032 | 2,566 | 1.78 |
| USD | 680,000 | Micron Technology, Inc., 2.70%, 15/04/2032 | 610 | 0.42 |
| USD | 435,000 | Mondelez International, Inc., 1.88%, 15/10/2032 | 371 | 0.26 |
| USD | 360,000 | Moody's Corp., 4.25%, 08/08/2032 | 351 | 0.24 |
| USD | 695,000 | Morgan Stanley, 7.25%, 01/04/2032 | 785 | 0.54 |

### iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 315,000 | Motorola Solutions, Inc., 5.20%, 15/08/2032 | 319 | 0.22 |
| USD | 435,000 | Motorola Solutions, Inc., 5.60%, 01/06/2032 | 449 | 0.31 |
| USD | 740,000 | MPLX LP, 4.95%, 01/09/2032 | 738 | 0.51 |
| USD | 485,000 | National Rural Utilities Cooperative Finance Corp., 2.75%, 15/04/2032 | 436 | 0.30 |
| USD | 440,000 | National Rural Utilities Cooperative Finance Corp., 4.02%, 01/11/2032 | 424 | 0.29 |
| USD | 220,000 | National Rural Utilities Cooperative Finance Corp., 8.00%, 01/03/2032 | 255 | 0.18 |
| USD | 440,000 | NetApp, Inc., 5.50%, 17/03/2032 | 450 | 0.31 |
| USD | 545,000 | Newmont Corp., 2.60%, 15/07/2032 | 492 | 0.34 |
| USD | 800,000 | NextEra Energy Capital Holdings, Inc., 5.00%, 15/07/2032 | 807 | 0.56 |
| USD | 520,000 | NextEra Energy Capital Holdings, Inc., 5.30%, 15/03/2032 | 532 | 0.37 |
| USD | 705,000 | Northern Trust Corp., 6.12%, 02/11/2032 | 755 | 0.52 |
| USD | 735,000 | Novartis Capital Corp., 4.30%, 05/11/2032 | 721 | 0.50 |
| USD | 305,000 | Nucor Corp., 3.13%, 01/04/2032 | 281 | 0.19 |
| USD | 200,000 | Oncor Electric Delivery Co. LLC, 4.15%, 01/06/2032 | 194 | 0.13 |
| USD | 475,000 | Oncor Electric Delivery Co. LLC, 4.55%, 15/09/2032 | 468 | 0.32 |
| USD | 410,000 | Oncor Electric Delivery Co. LLC, 7.00%, 01/05/2032 | 455 | 0.32 |
| USD | 165,000 | ONE Gas, Inc., 4.25%, 01/09/2032 | 161 | 0.11 |
| USD | 580,000 | ONEOK, Inc., 4.95%, 15/10/2032 | 578 | 0.40 |
| USD | 545,000 | ONEOK, Inc., 6.10%, 15/11/2032 | 575 | 0.40 |
| USD | 2,185,000 | Oracle Corp., 4.80%, 26/09/2032 | 2,100 | 1.45 |
| USD | 1,635,000 | Oracle Corp., 6.25%, 09/11/2032 | 1,693 | 1.17 |
| USD | 585,000 | O'Reilly Automotive, Inc., 4.70%, 15/06/2032 | 581 | 0.40 |
| USD | 635,000 | Pacific Gas & Electric Co., 5.05%, 15/10/2032 | 632 | 0.44 |
| USD | 440,000 | Pacific Gas & Electric Co., 5.90%, 15/06/2032 | 456 | 0.32 |
| USD | 1,120,000 | Paychex, Inc., 5.35%, 15/04/2032 | 1,134 | 0.79 |
| USD | 685,000 | PayPal Holdings, Inc., 4.40%, 01/06/2032 | 667 | 0.46 |
| USD | 945,000 | PepsiCo, Inc., 3.90%, 18/07/2032 | 918 | 0.64 |
| USD | 625,000 | PepsiCo, Inc., 4.65%, 23/07/2032 | 628 | 0.43 |
| USD | 965,000 | Pfizer, Inc., 4.50%, 15/11/2032 | 953 | 0.66 |
| USD | 265,000 | Phillips Edison Grocery Center Operating Partnership I LP, 5.25%, 15/08/2032 | 268 | 0.19 |
| USD | 180,000 | Piedmont Operating Partnership LP, 2.75%, 01/04/2032 | 153 | 0.11 |
| USD | 495,000 | Procter & Gamble Co., 2.30%, 01/02/2032 | 447 | 0.31 |
| USD | 615,000 | Procter & Gamble Co., 4.10%, 03/11/2032 | 604 | 0.42 |
| USD | 275,000 | Progressive Corp., 6.25%, 01/12/2032 | 298 | 0.21 |
| USD | 195,000 | PulteGroup, Inc., 7.87%, 15/06/2032 | 225 | 0.16 |
| USD | 875,000 | QUALCOMM, Inc., 1.65%, 20/05/2032 | 743 | 0.51 |
| USD | 345,000 | QUALCOMM, Inc., 4.25%, 20/05/2032 | 339 | 0.23 |
| USD | 350,000 | QUALCOMM, Inc., 4.75%, 20/05/2032 | 352 | 0.24 |
| USD | 395,000 | Ralph Lauren Corp., 5.00%, 15/06/2032 | 400 | 0.28 |
| USD | 590,000 | Realty Income Corp., 5.63%, 13/10/2032 | 614 | 0.43 |
| USD | 305,000 | Regency Centers LP, 5.00%, 15/07/2032 | 308 | 0.21 |
| USD | 325,000 | RELX Capital, Inc., 4.75%, 20/05/2032 | 325 | 0.23 |
| USD | 565,000 | Southern California Edison Co., 5.95%, 01/11/2032 | 589 | 0.41 |
| USD | 340,000 | Southern Co. Gas Capital Corp., 5.15%, 15/09/2032 | 345 | 0.24 |
| USD | 1,465,000 | Sprint Capital Corp., 8.75%, 15/03/2032 | 1,737 | 1.20 |
| USD | 345,000 | Stanley Black & Decker, Inc., 3.00%, 15/05/2032 | 311 | 0.22 |
| USD | 435,000 | Sun Communities Operating LP, 4.20%, 15/04/2032 | 417 | 0.29 |
| USD | 365,000 | Sutter Health, 5.21%, 15/08/2032 | 373 | 0.26 |
| USD | 1,130,000 | Synopsys, Inc., 5.00%, 01/04/2032 | 1,137 | 0.79 |
| USD | 335,000 | Take-Two Interactive Software, Inc., 4.00%, 14/04/2032 | 320 | 0.22 |
| USD | 670,000 | Target Corp., 4.50%, 15/09/2032 | 671 | 0.46 |
| USD | 280,000 | Target Corp., 6.35%, 01/11/2032 | 305 | 0.21 |
| USD | 295,000 | Texas Eastern Transmission LP, 7.00%, 15/07/2032 | 326 | 0.23 |
| USD | 300,000 | Texas Instruments, Inc., 3.65%, 16/08/2032 | 286 | 0.20 |
| USD | 540,000 | Thermo Fisher Scientific, Inc., 4.47%, 07/10/2032 | 532 | 0.37 |
| USD | 415,000 | Thermo Fisher Scientific, Inc., 4.95%, 21/11/2032 | 420 | 0.29 |
| USD | 225,000 | Timken Co., 4.13%, 01/04/2032 | 213 | 0.15 |
| USD | 955,000 | T-Mobile USA, Inc., 5.13%, 15/05/2032 | 968 | 0.67 |
| USD | 210,000 | Toyota Motor Credit Corp., 2.40%, 13/01/2032 | 187 | 0.13 |
| USD | 540,000 | Toyota Motor Credit Corp., 4.65%, 03/09/2032 | 537 | 0.37 |
| USD | 700,000 | TSMC Arizona Corp., 4.25%, 22/04/2032 | 694 | 0.48 |
| USD | 390,000 | TWDC Enterprises 18 Corp., 7.00%, 01/03/2032 | 436 | 0.30 |
| USD | 525,000 | UBS Americas, Inc., 7.12%, 15/07/2032 | 587 | 0.41 |
| USD | 275,000 | UDR, Inc., 2.10%, 01/08/2032 | 233 | 0.16 |
| USD | 730,000 | Unilever Capital Corp., 5.90%, 15/11/2032 | 784 | 0.54 |
| USD | 282,334 | United Airlines Pass-Through Trust, 2.70%, 01/11/2033 | 256 | 0.18 |
| USD | 1,100,000 | UnitedHealth Group, Inc., 4.20%, 15/05/2032 | 1,071 | 0.74 |
| USD | 510,000 | Valero Energy Corp., 7.50%, 15/04/2032 | 580 | 0.40 |
| USD | 365,000 | Ventas Realty LP, 5.10%, 15/07/2032 | 368 | 0.25 |
| USD | 385,000 | VeriSign, Inc., 5.25%, 01/06/2032 | 390 | 0.27 |
| USD | 1,075,000 | VICI Properties LP, 5.13%, 15/05/2032 | 1,068 | 0.74 |
| USD | 825,000 | Walmart, Inc., 4.15%, 09/09/2032 | 816 | 0.56 |
| USD | 745,000 | Waste Management, Inc., 4.15%, 15/04/2032 | 728 | 0.50 |
| USD | 550,000 | Waste Management, Inc., 4.80%, 15/03/2032 | 555 | 0.38 |
| USD | 405,000 | Welltower OP LLC, 3.85%, 15/06/2032 | 386 | 0.27 |
| USD | 515,000 | Weyerhaeuser Co., 7.37%, 15/03/2032 | 576 | 0.40 |
| USD | 720,000 | Williams Cos., Inc., 4.65%, 15/08/2032 | 712 | 0.49 |
| USD | 320,000 | Williams Cos., Inc., 8.75%, 15/03/2032 | 381 | 0.26 |
| USD | 930,000 | Workday, Inc., 3.80%, 01/04/2032 | 869 | 0.60 |
| USD | 305,000 | WRKCo, Inc., 4.20%, 01/06/2032 | 293 | 0.20 |
| USD | 275,000 | Yale University, 4.70%, 15/04/2032 | 278 | 0.19 |
| USD | 555,000 | Zoetis, Inc., 5.60%, 16/11/2032 | 578 | 0.40 |
| | | **Total United States** | **126,603** | **87.63** |
| **Total investments in corporate debt instruments** | | | **142,779** | **98.82** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **142,779** | **98.82** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.06%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.06%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| USD | 17,315 | GBP | 12,742 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 56,688,628 | USD | 3,229,929 | State Street Bank and Trust Company | 01/06/2026 | 39 | 0.03 |
| **Total unrealised gain** | | | | | | **39** | **0.03** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **39** | **0.03** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 1,449,717 | USD | 1,969,903 | State Street Bank and Trust Company | 01/06/2026 | (16) | (0.01) |
| USD | 519,510 | GBP | 387,040 | State Street Bank and Trust Company | 01/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(18)** | **(0.01)** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 26,312 | MXN | 461,804 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(18)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **21** | **0.02** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 142,818 | 98.85 |
| Total financial liabilities at fair value through profit or loss | | | (18) | (0.01) |
| Cash | | | 409 | 0.28 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.18%)** | | |
| USD | 8,684 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 869 | 0.60 |
| **Total cash equivalents** | | | **869** | **0.60** |
| Other assets and liabilities | | | 403 | 0.28 |
| **Net asset value attributable to redeemable shareholders** | | | **144,481** | **100.00** |

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.90 |
| Transferable securities dealt in on another regulated market | 0.53 |
| Over-the-counter financial derivative instruments | 0.03 |
| Other assets | 5.54 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.81%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.81%)** | | | | |
| | | **Australia (30 November 2025: 1.02%)** | | |
| EUR | 650,000 | Sydney Airport Finance Co. Pty. Ltd., 3.75%, 30/04/2032 | 654 | 0.29 |
| EUR | 825,000 | Wesfarmers Ltd., 3.28%, 10/06/2032 | 816 | 0.37 |
| EUR | 625,000 | Woolworths Group Ltd., 3.75%, 25/10/2032 | 626 | 0.28 |
| | | **Total Australia** | **2,096** | **0.94** |
| | | **Austria (30 November 2025: 0.43%)** | | |
| EUR | 1,115,000 | OMV AG, 2.38%, 09/04/2032 | 1,070 | 0.48 |
| | | **Total Austria** | **1,070** | **0.48** |
| | | **Belgium (30 November 2025: 1.60%)** | | |
| EUR | 2,340,000 | Anheuser-Busch InBev SA, 2.87%, 02/04/2032 | 2,290 | 1.03 |
| EUR | 1,000,000 | KBC Group NV, 3.75%, 27/03/2032 | 1,015 | 0.45 |
| | | **Total Belgium** | **3,305** | **1.48** |
| | | **Canada (30 November 2025: 1.46%)** | | |
| EUR | 1,685,000 | Toronto-Dominion Bank, 3.13%, 03/08/2032 | 1,648 | 0.74 |
| EUR | 1,325,000 | Toronto-Dominion Bank, 3.36%, 22/09/2032 | 1,307 | 0.58 |
| | | **Total Canada** | **2,955** | **1.32** |
| | | **Denmark (30 November 2025: 0.37%)** | | |
| EUR | 1,050,000 | Nykredit Realkredit AS, 3.75%, 22/01/2032 | 1,057 | 0.47 |
| EUR | 680,000 | TDC Net AS, 5.00%, 09/08/2032 | 701 | 0.32 |
| | | **Total Denmark** | **1,758** | **0.79** |
| | | **Finland (30 November 2025: 0.72%)** | | |
| EUR | 400,000 | Huhtamaki OYJ, 3.87%, 19/05/2032 | 401 | 0.18 |
| EUR | 450,000 | Metso OYJ, 3.75%, 28/05/2032 | 451 | 0.20 |
| EUR | 100,000 | Nokia OYJ, 3.62%, 05/06/2032 | 100 | 0.05 |
| EUR | 1,090,000 | Nordea Bank Abp, 2.88%, 24/08/2032 | 1,058 | 0.47 |
| | | **Total Finland** | **2,010** | **0.90** |
| | | **France (30 November 2025: 22.38%)** | | |
| EUR | 600,000 | Accor SA, 3.62%, 03/09/2032 | 593 | 0.27 |
| EUR | 900,000 | Air Liquide Finance SA, 2.88%, 16/09/2032 | 878 | 0.39 |
| EUR | 1,300,000 | Autoroutes du Sud de la France SA, 2.75%, 02/09/2032 | 1,246 | 0.56 |
| EUR | 1,700,000 | Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032 | 1,493 | 0.67 |
| EUR | 1,100,000 | Banque Federative du Credit Mutuel SA, 3.37%, 10/06/2032 | 1,094 | 0.49 |
| EUR | 1,000,000 | Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032 | 1,005 | 0.45 |
| EUR | 2,000,000 | BNP Paribas SA, 2.10%, 07/04/2032 | 1,844 | 0.83 |
| EUR | 1,500,000 | Bouygues SA, 4.62%, 07/06/2032 | 1,593 | 0.71 |
| EUR | 1,300,000 | BPCE SA, 1.00%, 14/01/2032 | 1,133 | 0.51 |
| EUR | 600,000 | BPCE SA, 2.38%, 26/04/2032 | 569 | 0.25 |
| EUR | 2,100,000 | BPCE SA, 4.00%, 29/11/2032 | 2,163 | 0.97 |
| EUR | 1,600,000 | Capgemini SE, 2.38%, 15/04/2032 | 1,492 | 0.67 |
| EUR | 900,000 | Carrefour SA, 3.62%, 17/10/2032 | 898 | 0.40 |
| EUR | 700,000 | Cie de Saint-Gobain SA, 2.63%, 10/08/2032 | 668 | 0.30 |
| EUR | 700,000 | Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032 | 576 | 0.26 |
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 400,000 | Coface SA, 6.00%, 22/09/2032 | 439 | 0.20 |
| EUR | 600,000 | Covivio SA, 4.62%, 05/06/2032 | 626 | 0.28 |
| EUR | 1,600,000 | Credit Agricole SA, 0.88%, 14/01/2032 | 1,390 | 0.62 |
| EUR | 1,300,000 | Credit Agricole SA, 1.13%, 12/07/2032 | 1,132 | 0.51 |
| EUR | 1,400,000 | Credit Agricole SA, 3.13%, 26/02/2032 | 1,385 | 0.62 |
| EUR | 700,000 | Credit Mutuel Arkea SA, 3.31%, 06/05/2032 | 694 | 0.31 |
| EUR | 700,000 | Credit Mutuel Arkea SA, 4.25%, 01/12/2032 | 727 | 0.33 |
| EUR | 800,000 | Danone SA, 3.07%, 07/09/2032 | 786 | 0.35 |
| EUR | 700,000 | Edenred SE, 3.62%, 05/08/2032 | 699 | 0.31 |
| EUR | 900,000 | Gecina SA, 2.00%, 30/06/2032 | 826 | 0.37 |
| EUR | 800,000 | Imerys SA, 4.00%, 21/11/2032 | 794 | 0.36 |
| EUR | 900,000 | Indigo Group SAS, 3.75%, 24/04/2032 | 904 | 0.40 |
| EUR | 700,000 | Legrand SA, 1.88%, 06/07/2032 | 646 | 0.29 |
| EUR | 1,000,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032 | 989 | 0.44 |
| EUR | 400,000 | Mercialys SA, 4.00%, 04/06/2032 | 400 | 0.18 |
| EUR | 600,000 | Nerval SAS, 2.88%, 14/04/2032 | 568 | 0.25 |
| EUR | 1,300,000 | Orange SA, 0.50%, 04/09/2032 | 1,088 | 0.49 |
| EUR | 1,000,000 | Orange SA, 1.63%, 07/04/2032 | 907 | 0.41 |
| EUR | 600,000 | Orange SA, 2.38%, 18/05/2032 | 567 | 0.25 |
| EUR | 600,000 | Pernod Ricard SA, 3.75%, 02/11/2032 | 605 | 0.27 |
| EUR | 800,000 | Publicis Groupe SA, 3.37%, 12/06/2032 | 791 | 0.35 |
| EUR | 1,000,000 | RCI Banque SA, 3.62%, 03/11/2032 | 982 | 0.44 |
| EUR | 1,000,000 | Sanofi SA, 3.00%, 23/06/2032 | 988 | 0.44 |
| EUR | 800,000 | Schneider Electric SE, 3.50%, 09/11/2032 | 811 | 0.36 |
| EUR | 1,700,000 | Societe Generale SA, 4.25%, 16/11/2032 | 1,788 | 0.80 |
| EUR | 1,400,000 | Suez SACA, 5.00%, 03/11/2032 | 1,496 | 0.67 |
| EUR | 2,000,000 | TotalEnergies Capital International SA, 1.99%, 08/04/2032 | 1,862 | 0.83 |
| EUR | 900,000 | Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032 | 817 | 0.37 |
| EUR | 600,000 | Veolia Environnement SA, 1.63%, 21/09/2032 | 535 | 0.24 |
| EUR | 1,200,000 | Veolia Environnement SA, 3.32%, 17/06/2032 | 1,190 | 0.53 |
| EUR | 900,000 | Vinci SA, 3.37%, 17/10/2032 | 894 | 0.40 |
| | | **Total France** | **45,571** | **20.40** |
| | | **Germany (30 November 2025: 9.01%)** | | |
| EUR | 1,300,000 | Amprion GmbH, 3.97%, 22/09/2032 | 1,330 | 0.60 |
| EUR | 900,000 | BASF SE, 3.75%, 29/06/2032 | 920 | 0.41 |
| EUR | 2,000,000 | Bayer AG, 1.38%, 06/07/2032 | 1,757 | 0.79 |
| EUR | 700,000 | Deutsche Boerse AG, 1.50%, 04/04/2032 | 637 | 0.29 |
| EUR | 685,000 | Deutsche Lufthansa AG, 4.12%, 03/09/2032 | 700 | 0.31 |
| EUR | 775,000 | Deutsche Post AG, 1.00%, 20/05/2032 | 686 | 0.31 |
| EUR | 1,315,000 | Deutsche Post AG, 3.13%, 05/06/2032 | 1,308 | 0.59 |
| EUR | 950,000 | E.ON SE, 0.60%, 01/10/2032 | 810 | 0.36 |
| EUR | 1,000,000 | Eurogrid GmbH, 1.11%, 15/05/2032 | 870 | 0.39 |
| EUR | 680,000 | Fresenius Medical Care AG, 3.75%, 08/04/2032 | 684 | 0.31 |
| EUR | 950,000 | Heidelberg Materials AG, 3.75%, 31/05/2032 | 968 | 0.43 |
| EUR | 700,000 | Henkel AG & Co. KGaA, 0.50%, 17/11/2032 | 589 | 0.26 |
| EUR | 800,000 | Infineon Technologies AG, 2.00%, 24/06/2032 | 738 | 0.33 |
| EUR | 725,000 | Knorr-Bremse AG, 3.25%, 30/09/2032 | 725 | 0.32 |
| EUR | 600,000 | LEG Immobilien SE, 1.00%, 19/11/2032 | 502 | 0.22 |
| EUR | 1,100,000 | Symrise AG, 3.25%, 24/09/2032 | 1,085 | 0.49 |
| EUR | 700,000 | Vier Gas Transport GmbH, 4.62%, 26/09/2032 | 737 | 0.33 |

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 800,000 | Volkswagen Bank GmbH, 3.63%, 02/10/2032 | 791 | 0.35 |
| EUR | 1,600,000 | Vonovia SE, 0.75%, 01/09/2032 | 1,335 | 0.60 |
| EUR | 1,100,000 | Vonovia SE, 3.50%, 12/11/2032 | 1,080 | 0.48 |
| | | **Total Germany** | **18,252** | **8.17** |
| | | **Iceland (30 November 2025: 0.09%)** | | |
| EUR | 425,000 | Islandsbanki Hf., 3.75%, 11/11/2032 | 420 | 0.19 |
| | | **Total Iceland** | **420** | **0.19** |
| | | **Ireland (30 November 2025: 2.00%)** | | |
| EUR | 1,000,000 | Fiserv Funding ULC, 3.50%, 15/06/2032 | 974 | 0.44 |
| EUR | 775,000 | Glencore Capital Finance DAC, 3.67%, 06/10/2032 | 773 | 0.35 |
| EUR | 610,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 | 525 | 0.23 |
| EUR | 900,000 | Linde PLC, 3.13%, 20/11/2032 | 889 | 0.40 |
| EUR | 775,000 | Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032 | 767 | 0.34 |
| | | **Total Ireland** | **3,928** | **1.76** |
| | | **Italy (30 November 2025: 3.18%)** | | |
| EUR | 1,025,000 | Aeroporti di Roma SpA, 3.62%, 15/06/2032 | 1,019 | 0.46 |
| EUR | 1,025,000 | Autostrade per l'Italia SpA, 4.25%, 28/06/2032 | 1,055 | 0.47 |
| EUR | 600,000 | Generali, 5.80%, 06/07/2032 | 659 | 0.29 |
| EUR | 750,000 | Iren SpA, 3.87%, 22/07/2032 | 763 | 0.34 |
| EUR | 1,050,000 | Italgas SpA, 3.63%, 16/04/2032 | 1,055 | 0.47 |
| EUR | 725,000 | Italgas SpA, 4.12%, 08/06/2032 | 748 | 0.33 |
| EUR | 1,400,000 | Snam SpA, 3.25%, 01/07/2032 | 1,380 | 0.62 |
| EUR | 625,000 | Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032 | 531 | 0.24 |
| EUR | 650,000 | UniCredit SpA, 1.63%, 18/01/2032 | 594 | 0.27 |
| | | **Total Italy** | **7,804** | **3.49** |
| | | **Japan (30 November 2025: 3.11%)** | | |
| EUR | 600,000 | Asahi Group Holdings Ltd., 3.46%, 16/04/2032 | 596 | 0.27 |
| EUR | 740,000 | East Japan Railway Co., 3.98%, 05/09/2032 | 764 | 0.34 |
| EUR | 1,000,000 | Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032 | 1,004 | 0.45 |
| EUR | 990,000 | Mizuho Financial Group, Inc., 2.10%, 08/04/2032 | 917 | 0.41 |
| EUR | 635,000 | Mizuho Financial Group, Inc., 4.03%, 05/09/2032 | 652 | 0.29 |
| EUR | 900,000 | NTT Finance Corp., 3.22%, 04/03/2032 | 890 | 0.40 |
| EUR | 700,000 | SoftBank Corp., 3.94%, 30/06/2032 | 706 | 0.32 |
| EUR | 1,100,000 | Sumitomo Mitsui Financial Group, Inc., 3.57%, 28/05/2032 | 1,100 | 0.49 |
| EUR | 1,275,000 | Takeda Pharmaceutical Co. Ltd., 1.37%, 09/07/2032 | 1,125 | 0.50 |
| | | **Total Japan** | **7,754** | **3.47** |
| | | **Jersey (30 November 2025: 0.29%)** | | |
| EUR | 570,000 | Heathrow Funding Ltd., 1.88%, 12/07/2032 | 516 | 0.23 |
| | | **Total Jersey** | **516** | **0.23** |
| | | **Luxembourg (30 November 2025: 1.74%)** | | |
| EUR | 700,000 | Grand City Properties SA, 2.00%, 25/10/2032 | 617 | 0.27 |
| EUR | 825,000 | John Deere Cash Management SARL, 2.20%, 02/04/2032 | 779 | 0.35 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 1,255,000 | Medtronic Global Holdings SCA, 0.75%, 15/10/2032 | 1,068 | 0.48 |
| EUR | 1,275,000 | Nestle Finance International Ltd., 0.38%, 12/05/2032 | 1,092 | 0.49 |
| EUR | 775,000 | Prologis International Funding II SA, 1.62%, 17/06/2032 | 693 | 0.31 |
| | | **Total Luxembourg** | **4,249** | **1.90** |
| | | **Netherlands (30 November 2025: 17.26%)** | | |
| EUR | 1,000,000 | ABN AMRO Bank NV, 3.00%, 01/06/2032 | 974 | 0.44 |
| EUR | 1,000,000 | ABN AMRO Bank NV, 3.00%, 22/09/2032 | 981 | 0.44 |
| EUR | 1,400,000 | ABN AMRO Bank NV, 3.87%, 15/01/2032 | 1,427 | 0.64 |
| EUR | 450,000 | Adecco International Financial Services BV, 3.40%, 08/10/2032 | 442 | 0.20 |
| EUR | 650,000 | ASML Holding NV, 2.25%, 17/05/2032 | 624 | 0.28 |
| EUR | 665,000 | BMW Finance NV, 0.88%, 14/01/2032 | 586 | 0.26 |
| EUR | 925,000 | BMW Finance NV, 3.25%, 27/01/2032 | 916 | 0.41 |
| EUR | 550,000 | BMW Finance NV, 3.62%, 19/05/2032 | 554 | 0.25 |
| EUR | 1,160,000 | BMW International Investment BV, 3.50%, 17/11/2032 | 1,158 | 0.52 |
| EUR | 700,000 | Brenntag Finance BV, 3.87%, 24/04/2032 | 707 | 0.32 |
| EUR | 625,000 | Coca-Cola HBC Finance BV, 3.13%, 20/11/2032 | 612 | 0.27 |
| EUR | 800,000 | CTP NV, 3.62%, 13/04/2032 | 785 | 0.35 |
| EUR | 700,000 | CTP NV, 3.87%, 21/11/2032 | 692 | 0.31 |
| EUR | 970,000 | Digital Intrepid Holding BV, 1.38%, 18/07/2032 | 838 | 0.38 |
| EUR | 695,000 | DSM BV, 0.63%, 23/06/2032 | 591 | 0.26 |
| EUR | 1,120,000 | DSV Finance BV, 3.37%, 06/11/2032 | 1,113 | 0.50 |
| EUR | 650,000 | Ferrovial NV, 3.62%, 18/09/2032 | 648 | 0.29 |
| EUR | 650,000 | Givaudan Finance Europe BV, 1.63%, 22/04/2032 | 591 | 0.26 |
| EUR | 1,015,000 | GSK Capital BV, 3.12%, 28/11/2032 | 1,003 | 0.45 |
| EUR | 1,250,000 | Heineken NV, 3.28%, 29/10/2032 | 1,238 | 0.55 |
| EUR | 700,000 | JAB Holdings BV, 4.75%, 29/06/2032 | 737 | 0.33 |
| EUR | 1,000,000 | Koninklijke Philips NV, 3.75%, 31/05/2032 | 1,011 | 0.45 |
| EUR | 900,000 | Linde Finance BV, 0.55%, 19/05/2032 | 768 | 0.34 |
| EUR | 1,070,000 | Mercedes-Benz International Finance BV, 3.25%, 10/01/2032 | 1,064 | 0.48 |
| EUR | 1,050,000 | Mercedes-Benz International Finance BV, 3.60%, 13/05/2032 | 1,055 | 0.47 |
| EUR | 860,000 | Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032 | 722 | 0.32 |
| EUR | 1,095,000 | MSD Netherlands Capital BV, 3.25%, 30/05/2032 | 1,092 | 0.49 |
| EUR | 1,250,000 | Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032 | 1,245 | 0.56 |
| EUR | 700,000 | Pluxee NV, 3.75%, 04/09/2032 | 697 | 0.31 |
| EUR | 950,000 | Prosus NV, 2.03%, 03/08/2032 | 853 | 0.38 |
| EUR | 1,100,000 | Sartorius Finance BV, 4.50%, 14/09/2032 | 1,143 | 0.51 |
| EUR | 1,405,000 | Schlumberger Finance BV, 2.00%, 06/05/2032 | 1,306 | 0.59 |
| EUR | 1,305,000 | Shell International Finance BV, 1.25%, 11/11/2032 | 1,149 | 0.51 |
| EUR | 1,250,000 | Shell International Finance BV, 1.88%, 07/04/2032 | 1,158 | 0.52 |
| EUR | 1,000,000 | Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032 | 863 | 0.39 |
| EUR | 1,700,000 | Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032 | 1,695 | 0.76 |
| EUR | 1,240,000 | Stellantis NV, 2.75%, 01/04/2032 | 1,146 | 0.51 |
| EUR | 1,000,000 | Universal Music Group NV, 3.75%, 30/06/2032 | 1,003 | 0.45 |
| EUR | 1,690,000 | Upjohn Finance BV, 1.91%, 23/06/2032 | 1,507 | 0.68 |

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 800,000 | Volkswagen International Finance NV, 1.25%, 23/09/2032 | 687 | 0.31 |
| EUR | 1,175,000 | Wintershall Dea Finance BV, 4.36%, 03/10/2032 | 1,189 | 0.53 |
| | | **Total Netherlands** | **38,570** | **17.27** |
| | | **New Zealand (30 November 2025: 0.54%)** | | |
| EUR | 450,000 | Chorus Ltd., 3.53%, 26/11/2032 | 444 | 0.20 |
| EUR | 625,000 | Contact Energy Ltd., 3.54%, 03/11/2032 | 618 | 0.27 |
| | | **Total New Zealand** | **1,062** | **0.47** |
| | | **Norway (30 November 2025: 0.50%)** | | |
| EUR | 985,000 | Aker BP ASA, 4.00%, 29/05/2032 | 999 | 0.45 |
| EUR | 450,000 | Public Property Invest AS, 4.37%, 01/10/2032 | 450 | 0.20 |
| | | **Total Norway** | **1,449** | **0.65** |
| | | **Poland (30 November 2025: 0.41%)** | | |
| EUR | 775,000 | ORLEN SA, 3.62%, 02/07/2032 | 771 | 0.34 |
| | | **Total Poland** | **771** | **0.34** |
| | | **Spain (30 November 2025: 4.50%)** | | |
| EUR | 700,000 | Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032 | 612 | 0.27 |
| EUR | 1,300,000 | Banco Santander SA, 3.25%, 27/05/2032 | 1,289 | 0.58 |
| EUR | 1,400,000 | Banco Santander SA, 3.50%, 02/10/2032 | 1,395 | 0.62 |
| EUR | 1,100,000 | Cellnex Finance Co. SA, 2.00%, 15/09/2032 | 997 | 0.45 |
| EUR | 1,000,000 | Cellnex Finance Co. SA, 3.50%, 22/05/2032 | 991 | 0.44 |
| EUR | 1,100,000 | EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032 | 1,151 | 0.52 |
| EUR | 600,000 | Enagas Financiaciones SA, 0.38%, 05/11/2032 | 490 | 0.22 |
| EUR | 700,000 | FCC Aqualia SA, 3.75%, 11/06/2032 | 695 | 0.31 |
| EUR | 900,000 | Iberdrola Finanzas SA, 3.37%, 22/11/2032 | 900 | 0.40 |
| EUR | 600,000 | Redeia Corp. SA, 3.37%, 09/07/2032 | 594 | 0.27 |
| | | **Total Spain** | **9,114** | **4.08** |
| | | **Sweden (30 November 2025: 3.13%)** | | |
| EUR | 650,000 | Assa Abloy AB, 3.37%, 09/09/2032 | 646 | 0.29 |
| EUR | 920,000 | EQT AB, 2.88%, 06/04/2032 | 876 | 0.39 |
| EUR | 800,000 | Investor AB, 2.75%, 10/06/2032 | 776 | 0.35 |
| EUR | 425,000 | Securitas AB, 3.37%, 20/05/2032 | 422 | 0.19 |
| EUR | 1,050,000 | Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032 | 1,039 | 0.47 |
| EUR | 575,000 | Svenska Handelsbanken AB, 2.88%, 17/02/2032 | 567 | 0.25 |
| EUR | 1,075,000 | Svenska Handelsbanken AB, 3.25%, 19/08/2032 | 1,064 | 0.48 |
| EUR | 1,075,000 | Swedbank AB, 3.25%, 13/10/2032 | 1,060 | 0.47 |
| | | **Total Sweden** | **6,450** | **2.89** |
| | | **United Kingdom (30 November 2025: 8.15%)** | | |
| EUR | 700,000 | Amcor U.K. Finance PLC, 3.95%, 29/05/2032 | 706 | 0.32 |
| EUR | 1,010,000 | Anglo American Capital PLC, 4.75%, 21/09/2032 | 1,066 | 0.48 |
| EUR | 1,720,000 | BP Capital Markets PLC, 2.82%, 07/04/2032 | 1,668 | 0.75 |
| EUR | 560,000 | British Telecommunications PLC, 3.37%, 30/08/2032 | 555 | 0.25 |
| EUR | 1,200,000 | BT Finance PLC, 3.38%, 17/11/2032 | 1,183 | 0.53 |
| EUR | 550,000 | Bunzl Finance PLC, 3.37%, 09/04/2032 | 541 | 0.24 |
| EUR | 675,000 | Cadent Finance PLC, 0.75%, 11/03/2032 | 576 | 0.26 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 800,000 | Coca-Cola Europacific Partners PLC, 3.13%, 25/09/2032 | 785 | 0.35 |
| EUR | 550,000 | Coca-Cola Europacific Partners PLC, 3.50%, 08/05/2032 | 553 | 0.25 |
| EUR | 850,000 | Compass Group PLC, 3.13%, 24/06/2032 | 836 | 0.37 |
| EUR | 600,000 | Diageo Finance PLC, 3.25%, 03/10/2032 | 594 | 0.26 |
| EUR | 450,000 | Hammerson PLC, 3.50%, 15/04/2032 | 439 | 0.20 |
| EUR | 925,000 | IDS Financing PLC, 4.00%, 01/10/2032 | 902 | 0.40 |
| EUR | 700,000 | Informa PLC, 3.75%, 29/04/2032 | 698 | 0.31 |
| EUR | 650,000 | ITV PLC, 4.25%, 19/06/2032 | 663 | 0.30 |
| EUR | 650,000 | Mondi Finance PLC, 3.75%, 31/05/2032 | 648 | 0.29 |
| EUR | 685,000 | National Grid Electricity Distribution East Midlands PLC, 3.95%, 20/09/2032 | 701 | 0.31 |
| EUR | 975,000 | National Grid Electricity Transmission PLC, 0.82%, 07/07/2032 | 832 | 0.37 |
| EUR | 1,375,000 | Nationwide Building Society, 3.13%, 18/08/2032 | 1,351 | 0.60 |
| EUR | 1,275,000 | Scottish Hydro Electric Transmission PLC, 3.37%, 04/09/2032 | 1,265 | 0.57 |
| EUR | 670,000 | Segro PLC, 3.50%, 24/09/2032 | 662 | 0.30 |
| EUR | 600,000 | Tesco Corporate Treasury Services PLC, 3.37%, 06/05/2032 | 595 | 0.27 |
| | | **Total United Kingdom** | **17,819** | **7.98** |
| | | **United States (30 November 2025: 16.92%)** | | |
| EUR | 725,000 | Air Products & Chemicals, Inc., 0.80%, 05/05/2032 | 625 | 0.28 |
| EUR | 600,000 | Air Products & Chemicals, Inc., 3.25%, 16/06/2032 | 594 | 0.27 |
| EUR | 2,200,000 | Alphabet, Inc., 3.45%, 11/05/2032 | 2,216 | 0.99 |
| EUR | 2,900,000 | Amazon.com, Inc., 3.35%, 16/03/2032 | 2,903 | 1.30 |
| EUR | 1,075,000 | American Honda Finance Corp., 3.95%, 19/03/2032 | 1,089 | 0.49 |
| EUR | 700,000 | American Tower Corp., 3.62%, 30/05/2032 | 703 | 0.31 |
| EUR | 775,000 | Amphenol Corp., 3.13%, 16/06/2032 | 762 | 0.34 |
| EUR | 1,055,000 | AT&T, Inc., 2.05%, 19/05/2032 | 972 | 0.43 |
| EUR | 1,125,000 | Athene Global Funding, 3.72%, 22/08/2032 | 1,100 | 0.49 |
| EUR | 1,360,000 | Becton Dickinson & Co., 3.83%, 07/06/2032 | 1,379 | 0.62 |
| EUR | 800,000 | Booking Holdings, Inc., 3.25%, 21/11/2032 | 783 | 0.35 |
| EUR | 1,150,000 | Carrier Global Corp., 4.50%, 29/11/2032 | 1,210 | 0.54 |
| EUR | 600,000 | Cencora, Inc., 3.62%, 22/05/2032 | 602 | 0.27 |
| EUR | 750,000 | Coca-Cola Co., 3.12%, 14/05/2032 | 749 | 0.33 |
| EUR | 1,040,000 | Comcast Corp., 3.25%, 26/09/2032 | 1,023 | 0.46 |
| EUR | 1,325,000 | Exxon Mobil Corp., 0.84%, 26/06/2032 | 1,150 | 0.51 |
| EUR | 700,000 | FedEx Corp., 3.50%, 30/07/2032 | 695 | 0.31 |
| EUR | 825,000 | Ford Motor Credit Co. LLC, 4.45%, 16/09/2032 | 836 | 0.37 |
| EUR | 975,000 | General Mills, Inc., 3.60%, 17/04/2032 | 974 | 0.44 |
| EUR | 775,000 | General Motors Financial Co., Inc., 4.00%, 12/05/2032 | 783 | 0.35 |
| EUR | 1,205,000 | Illinois Tool Works, Inc., 3.37%, 17/05/2032 | 1,207 | 0.54 |
| EUR | 2,085,000 | International Business Machines Corp., 0.65%, 11/02/2032 | 1,786 | 0.80 |
| EUR | 425,000 | IWG U.S. Finance LLC, 5.12%, 14/05/2032 | 435 | 0.19 |
| EUR | 1,155,000 | John Deere Capital Corp., 3.45%, 16/07/2032 | 1,163 | 0.52 |
| EUR | 925,000 | Johnson & Johnson, 3.20%, 01/06/2032 | 928 | 0.42 |
| EUR | 1,125,000 | Maple Parent Holdings Corp., 4.22%, 26/03/2032 | 1,137 | 0.51 |
| EUR | 925,000 | MassMutual Global Funding II, 3.25%, 11/06/2032 | 907 | 0.41 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 1,605,000 | McDonald's Corp., 3.50%, 21/05/2032 | 1,603 | 0.72 |
| EUR | 1,065,000 | Molson Coors Beverage Co., 3.80%, 15/06/2032 | 1,075 | 0.48 |
| EUR | 885,000 | New York Life Global Funding, 3.20%, 15/01/2032 | 874 | 0.39 |
| EUR | 1,075,000 | PepsiCo, Inc., 0.40%, 09/10/2032 | 895 | 0.40 |
| EUR | 650,000 | Prologis Euro Finance LLC, 3.25%, 22/09/2032 | 637 | 0.28 |
| EUR | 1,135,000 | Stryker Corp., 3.37%, 11/09/2032 | 1,131 | 0.51 |
| EUR | 900,000 | Thermo Fisher Scientific, Inc., 2.38%, 15/04/2032 | 856 | 0.38 |
| EUR | 1,000,000 | T-Mobile USA, Inc., 3.70%, 08/05/2032 | 1,013 | 0.45 |
| EUR | 1,150,000 | Toyota Motor Credit Corp., 3.13%, 20/04/2032 | 1,135 | 0.51 |
| EUR | 1,075,000 | Unilever Capital Corp., 2.88%, 31/10/2032 | 1,047 | 0.47 |
| EUR | 745,000 | United Parcel Service, Inc., 1.50%, 15/11/2032 | 660 | 0.30 |
| EUR | 1,400,000 | Verizon Communications, Inc., 3.25%, 29/10/2032 | 1,377 | 0.62 |
| EUR | 1,265,000 | Verizon Communications, Inc., 3.50%, 28/06/2032 | 1,263 | 0.57 |
| EUR | 800,000 | WP Carey, Inc., 4.25%, 23/07/2032 | 817 | 0.37 |
| | | **Total United States** | **43,094** | **19.29** |
| | | **Total investments in corporate debt instruments** | **220,017** | **98.49** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **220,017** | **98.49** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 220,017 | 98.49 |
| Cash | | | 173 | 0.08 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)** | | |
| EUR | 3,720 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 406 | 0.18 |
| **Total cash equivalents** | | | **406** | **0.18** |
| Other assets and liabilities | | | 2,791 | 1.25 |
| **Net asset value attributable to redeemable shareholders** | | | **223,387** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.20 |
| Other assets | 5.80 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.53%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.53%)** | | | | |
| | | **Australia (30 November 2025: 1.62%)** | | |
| USD | 645,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2033 | 660 | 0.87 |
| USD | 280,000 | Westpac Banking Corp., 6.82%, 17/11/2033 | 306 | 0.40 |
| | | **Total Australia** | **966** | **1.27** |
| | | **Bermuda (30 November 2025: 0.53%)** | | |
| USD | 275,000 | RenaissanceRe Holdings Ltd., 5.75%, 05/06/2033 | 282 | 0.37 |
| | | **Total Bermuda** | **282** | **0.37** |
| | | **Canada (30 November 2025: 4.41%)** | | |
| USD | 361,000 | Bell Telephone Co. of Canada or Bell Canada, 5.10%, 11/05/2033 | 363 | 0.48 |
| USD | 375,000 | Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033 | 400 | 0.52 |
| USD | 175,000 | Canadian National Railway Co., 5.85%, 01/11/2033 | 187 | 0.24 |
| USD | 380,000 | Enbridge, Inc., 2.50%, 01/08/2033 | 325 | 0.43 |
| USD | 180,000 | Kinross Gold Corp., 6.25%, 15/07/2033 | 192 | 0.25 |
| USD | 700,000 | Royal Bank of Canada, 5.00%, 01/02/2033 | 707 | 0.93 |
| USD | 405,000 | Royal Bank of Canada, 5.00%, 02/05/2033 | 409 | 0.54 |
| USD | 480,000 | Toronto-Dominion Bank, 4.87%, 22/04/2033 | 477 | 0.63 |
| | | **Total Canada** | **3,060** | **4.02** |
| | | **Ireland (30 November 2025: 0.92%)** | | |
| USD | 635,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.40%, 29/10/2033 | 565 | 0.74 |
| | | **Total Ireland** | **565** | **0.74** |
| | | **Japan (30 November 2025: 3.80%)** | | |
| USD | 285,000 | Nomura Holdings, Inc., 6.09%, 12/07/2033 | 301 | 0.40 |
| USD | 340,000 | Nomura Holdings, Inc., 6.18%, 18/01/2033 | 360 | 0.47 |
| USD | 730,000 | Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033 | 763 | 1.00 |
| USD | 330,000 | Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/07/2033 | 345 | 0.45 |
| USD | 320,000 | Sumitomo Mitsui Financial Group, Inc., 5.81%, 14/09/2033 | 335 | 0.44 |
| USD | 210,000 | Toyota Motor Corp., 5.12%, 13/07/2033 | 215 | 0.28 |
| | | **Total Japan** | **2,319** | **3.04** |
| | | **Liberia (30 November 2025: 0.00%)** | | |
| USD | 490,000 | Royal Caribbean Cruises Ltd., 4.75%, 15/05/2033 | 477 | 0.63 |
| | | **Total Liberia** | **477** | **0.63** |
| | | **Luxembourg (30 November 2025: 1.49%)** | | |
| USD | 225,000 | nVent Finance SARL, 5.65%, 15/05/2033 | 231 | 0.30 |
| USD | 100,000 | Schlumberger Investment SA, 4.80%, 07/05/2033 | 100 | 0.13 |
| | | **Total Luxembourg** | **331** | **0.43** |
| | | **Netherlands (30 November 2025: 0.00%)** | | |
| USD | 665,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033 | 684 | 0.90 |
| | | **Total Netherlands** | **684** | **0.90** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Singapore (30 November 2025: 2.96%)** | | |
| USD | 2,035,000 | Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033 | 2,023 | 2.66 |
| | | **Total Singapore** | **2,023** | **2.66** |
| | | **Spain (30 November 2025: 2.65%)** | | |
| USD | 900,000 | Banco Santander SA, 6.92%, 08/08/2033 | 978 | 1.28 |
| USD | 550,000 | Banco Santander SA, 6.94%, 07/11/2033 | 616 | 0.81 |
| | | **Total Spain** | **1,594** | **2.09** |
| | | **United Kingdom (30 November 2025: 1.21%)** | | |
| USD | 410,000 | Diageo Capital PLC, 5.62%, 05/10/2033 | 427 | 0.56 |
| USD | 335,000 | National Grid PLC, 5.81%, 12/06/2033 | 350 | 0.46 |
| | | **Total United Kingdom** | **777** | **1.02** |
| | | **United States (30 November 2025: 78.94%)** | | |
| USD | 1,165,000 | Abbott Laboratories, 4.30%, 15/03/2033 | 1,134 | 1.49 |
| USD | 540,000 | AbbVie, Inc., 4.40%, 15/03/2033 | 529 | 0.69 |
| USD | 190,000 | AEP Texas, Inc., 5.40%, 01/06/2033 | 193 | 0.25 |
| USD | 115,000 | Agree LP, 2.60%, 15/06/2033 | 98 | 0.13 |
| USD | 110,000 | Allstate Corp., 5.35%, 01/06/2033 | 113 | 0.15 |
| USD | 645,000 | Amazon.com, Inc., 4.35%, 20/03/2033 | 632 | 0.83 |
| USD | 1,635,000 | Amazon.com, Inc., 4.55%, 13/03/2033 | 1,618 | 2.12 |
| USD | 240,000 | Amcor Finance USA, Inc., 5.63%, 26/05/2033 | 247 | 0.32 |
| USD | 85,000 | Ameren Illinois Co., 4.95%, 01/06/2033 | 85 | 0.11 |
| USD | 145,000 | American Honda Finance Corp., 5.20%, 08/04/2033 | 146 | 0.19 |
| USD | 360,000 | American Tower Corp., 5.55%, 15/07/2033 | 371 | 0.49 |
| USD | 290,000 | American Tower Corp., 5.90%, 15/11/2033 | 304 | 0.40 |
| USD | 335,000 | Ameriprise Financial, Inc., 5.15%, 15/05/2033 | 341 | 0.45 |
| USD | 230,000 | Apollo Global Management, Inc., 6.37%, 15/11/2033 | 247 | 0.32 |
| USD | 400,000 | Apple, Inc., 4.30%, 10/05/2033 | 399 | 0.52 |
| USD | 235,000 | Archer-Daniels-Midland Co., 4.50%, 15/08/2033 | 233 | 0.31 |
| USD | 245,000 | Astrazeneca Finance LLC, 4.30%, 02/03/2033 | 239 | 0.31 |
| USD | 1,645,000 | AT&T, Inc., 2.55%, 01/12/2033 | 1,393 | 1.83 |
| USD | 610,000 | AT&T, Inc., 4.75%, 30/04/2033 | 603 | 0.79 |
| USD | 305,000 | Atmos Energy Corp., 5.90%, 15/11/2033 | 325 | 0.43 |
| USD | 290,000 | Augusta SpinCo Corp., 4.95%, 23/03/2033 | 289 | 0.38 |
| USD | 100,000 | AutoZone, Inc., 5.20%, 01/08/2033 | 101 | 0.13 |
| USD | 200,000 | AutoZone, Inc., 6.55%, 01/11/2033 | 217 | 0.28 |
| USD | 275,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.65%, 15/06/2033 | 270 | 0.35 |
| USD | 90,000 | Baltimore Gas and Electric Co., 5.15%, 01/06/2033 | 91 | 0.12 |
| USD | 261,000 | Booz Allen Hamilton, Inc., 5.95%, 04/08/2033 | 267 | 0.35 |
| USD | 395,000 | Boston Properties LP, 2.45%, 01/10/2033 | 326 | 0.43 |
| USD | 650,000 | BP Capital Markets America, Inc., 4.89%, 11/09/2033 | 650 | 0.85 |
| USD | 343,000 | Bristol-Myers Squibb Co., 5.90%, 15/11/2033 | 366 | 0.48 |
| USD | 960,000 | Broadcom, Inc., 3.42%, 15/04/2033 | 877 | 1.15 |
| USD | 245,000 | Brookfield Capital Finance LLC, 6.09%, 14/06/2033 | 258 | 0.34 |
| USD | 280,000 | Brown-Forman Corp., 4.75%, 15/04/2033 | 276 | 0.36 |
| USD | 175,000 | Bunge Ltd. Finance Corp., 4.80%, 19/03/2033 | 174 | 0.23 |
| USD | 325,000 | CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033 | 327 | 0.43 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 80,000 | CenterPoint Energy Houston Electric LLC, 6.95%, 15/03/2033 | 89 | 0.12 |
| USD | 445,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 4.40%, 01/04/2033 | 411 | 0.54 |
| USD | 170,000 | Citigroup, Inc., 5.87%, 22/02/2033 | 177 | 0.23 |
| USD | 255,000 | Citigroup, Inc., 6.00%, 31/10/2033 | 266 | 0.35 |
| USD | 105,000 | Clorox Co., 4.95%, 15/05/2033 | 105 | 0.14 |
| USD | 190,000 | CNA Financial Corp., 5.50%, 15/06/2033 | 194 | 0.25 |
| USD | 690,000 | Comcast Corp., 4.25%, 15/01/2033 | 664 | 0.87 |
| USD | 430,000 | Comcast Corp., 4.80%, 15/05/2033 | 427 | 0.56 |
| USD | 275,000 | Comcast Corp., 7.05%, 15/03/2033 | 308 | 0.40 |
| USD | 208,000 | Concentrix Corp., 6.85%, 02/08/2033 | 190 | 0.25 |
| USD | 75,000 | Connecticut Light & Power Co., 4.90%, 01/07/2033 | 75 | 0.10 |
| USD | 455,000 | ConocoPhillips Co., 5.05%, 15/09/2033 | 462 | 0.61 |
| USD | 285,000 | Constellation Brands, Inc., 4.90%, 01/05/2033 | 282 | 0.37 |
| USD | 195,000 | COPT Defense Properties LP, 2.90%, 01/12/2033 | 166 | 0.22 |
| USD | 185,000 | Corebridge Financial, Inc., 6.05%, 15/09/2033 | 194 | 0.25 |
| USD | 150,000 | Cousins Properties LP, 4.88%, 01/03/2033 | 146 | 0.19 |
| USD | 350,000 | Crown Castle, Inc., 5.10%, 01/05/2033 | 348 | 0.46 |
| USD | 270,000 | CSX Corp., 5.20%, 15/11/2033 | 276 | 0.36 |
| USD | 546,000 | CVS Health Corp., 5.30%, 01/06/2033 | 553 | 0.73 |
| USD | 240,000 | Darden Restaurants, Inc., 6.30%, 10/10/2033 | 257 | 0.34 |
| USD | 430,000 | Dollar General Corp., 5.45%, 05/07/2033 | 437 | 0.57 |
| USD | 355,000 | Eaton Corp., 4.50%, 06/03/2033 | 349 | 0.46 |
| USD | 480,000 | Ecolab, Inc., 5.15%, 15/06/2033 | 488 | 0.64 |
| USD | 275,000 | EIDP, Inc., 4.80%, 15/05/2033 | 271 | 0.36 |
| USD | 375,000 | Eli Lilly & Co., 4.65%, 20/05/2033 | 374 | 0.49 |
| USD | 635,000 | Energy Transfer LP, 6.55%, 01/12/2033 | 690 | 0.91 |
| USD | 230,000 | Enterprise Products Operating LLC, 6.87%, 01/03/2033 | 257 | 0.34 |
| USD | 320,000 | Equinix Europe 2 Financing Corp. LLC, 4.70%, 15/03/2033 | 313 | 0.41 |
| USD | 300,000 | Estee Lauder Cos., Inc., 4.65%, 15/05/2033 | 296 | 0.39 |
| USD | 360,000 | Eversource Energy, 5.13%, 15/05/2033 | 360 | 0.47 |
| USD | 270,000 | Fedex Freight Holding Co., Inc., 4.95%, 15/03/2033 | 265 | 0.35 |
| USD | 493,000 | Fiserv, Inc., 5.63%, 21/08/2033 | 499 | 0.66 |
| USD | 375,000 | Florida Power & Light Co., 4.80%, 15/05/2033 | 375 | 0.49 |
| USD | 310,000 | Florida Power & Light Co., 5.10%, 01/04/2033 | 315 | 0.41 |
| USD | 400,000 | Ford Motor Credit Co. LLC, 5.75%, 06/04/2033 | 399 | 0.52 |
| USD | 507,000 | Ford Motor Credit Co. LLC, 7.12%, 07/11/2033 | 543 | 0.71 |
| USD | 225,000 | Fortune Brands Innovations, Inc., 5.88%, 01/06/2033 | 234 | 0.31 |
| USD | 495,000 | Fox Corp., 6.50%, 13/10/2033 | 533 | 0.70 |
| USD | 105,000 | GATX Corp., 5.45%, 15/09/2033 | 106 | 0.14 |
| USD | 150,000 | Genuine Parts Co., 6.87%, 01/11/2033 | 162 | 0.21 |
| USD | 465,000 | Gilead Sciences, Inc., 5.25%, 15/10/2033 | 479 | 0.63 |
| USD | 185,000 | Global Payments, Inc., 5.40%, 15/03/2033 | 183 | 0.24 |
| USD | 140,000 | GLP Capital LP/GLP Financing II, Inc., 6.75%, 01/12/2033 | 149 | 0.20 |
| USD | 415,000 | Goldman Sachs Group, Inc., 6.12%, 15/02/2033 | 446 | 0.59 |
| USD | 235,000 | HCA, Inc., 5.00%, 15/05/2033 | 233 | 0.31 |
| USD | 570,000 | HCA, Inc., 5.50%, 01/06/2033 | 582 | 0.76 |
| USD | 220,000 | HEICO Corp., 5.35%, 01/08/2033 | 224 | 0.29 |
| USD | 200,000 | Hershey Co., 4.50%, 04/05/2033 | 198 | 0.26 |
| USD | 210,000 | Hess Corp., 7.12%, 15/03/2033 | 238 | 0.31 |
| USD | 255,000 | Hewlett Packard Enterprise Co., 5.25%, 01/04/2033 | 257 | 0.34 |
| USD | 425,000 | Ingersoll Rand, Inc., 5.70%, 14/08/2033 | 441 | 0.58 |
| USD | 385,000 | Intel Corp., 5.00%, 15/08/2033 | 384 | 0.50 |
| USD | 490,000 | Intuit, Inc., 5.20%, 15/09/2033 | 495 | 0.65 |
| USD | 115,000 | Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033 | 117 | 0.15 |
| USD | 375,000 | J.M. Smucker Co., 6.20%, 15/11/2033 | 400 | 0.53 |
| USD | 395,000 | John Deere Capital Corp., 5.15%, 08/09/2033 | 405 | 0.53 |
| USD | 180,000 | Johnson & Johnson, 4.95%, 15/05/2033 | 187 | 0.25 |
| USD | 177,000 | Kilroy Realty LP, 2.65%, 15/11/2033 | 142 | 0.19 |
| USD | 185,000 | Kinder Morgan Energy Partners LP, 7.30%, 15/08/2033 | 210 | 0.28 |
| USD | 600,000 | Kinder Morgan, Inc., 5.20%, 01/06/2033 | 610 | 0.80 |
| USD | 170,000 | Las Vegas Sands Corp., 5.65%, 18/05/2033 | 171 | 0.22 |
| USD | 220,000 | LKQ Corp., 6.25%, 15/06/2033 | 228 | 0.30 |
| USD | 530,000 | Lowe's Cos., Inc., 5.00%, 15/04/2033 | 533 | 0.70 |
| USD | 395,000 | Lowe's Cos., Inc., 5.15%, 01/07/2033 | 399 | 0.52 |
| USD | 190,000 | LYB International Finance III LLC, 5.63%, 15/05/2033 | 193 | 0.25 |
| USD | 330,000 | Marriott International, Inc., 2.75%, 15/10/2033 | 287 | 0.38 |
| USD | 240,000 | Marriott International, Inc., 4.50%, 01/05/2033 | 233 | 0.31 |
| USD | 285,000 | Marsh & McLennan Cos., Inc., 5.40%, 15/09/2033 | 294 | 0.39 |
| USD | 100,000 | Marsh & McLennan Cos., Inc., 5.88%, 01/08/2033 | 107 | 0.14 |
| USD | 165,000 | Marvell Technology, Inc., 5.95%, 15/09/2033 | 174 | 0.23 |
| USD | 185,000 | McCormick & Co., Inc., 4.95%, 15/04/2033 | 184 | 0.24 |
| USD | 280,000 | McDonald's Corp., 4.95%, 14/08/2033 | 284 | 0.37 |
| USD | 285,000 | McKesson Corp., 5.10%, 15/07/2033 | 290 | 0.38 |
| USD | 670,000 | Merck & Co., Inc., 4.50%, 17/05/2033 | 665 | 0.87 |
| USD | 250,000 | Merck & Co., Inc., 4.95%, 22/05/2033 | 252 | 0.33 |
| USD | 255,000 | Merck & Co., Inc., 6.50%, 01/12/2033 | 283 | 0.37 |
| USD | 655,000 | Meta Platforms, Inc., 4.88%, 15/05/2033 | 653 | 0.86 |
| USD | 750,000 | Meta Platforms, Inc., 4.95%, 15/05/2033 | 753 | 0.99 |
| USD | 450,000 | MetLife, Inc., 5.38%, 15/07/2033 | 466 | 0.61 |
| USD | 245,000 | Mosaic Co., 5.45%, 15/11/2033 | 248 | 0.33 |
| USD | 185,000 | NiSource, Inc., 5.40%, 30/06/2033 | 189 | 0.25 |
| USD | 180,000 | NNN REIT, Inc., 5.60%, 15/10/2033 | 185 | 0.24 |
| USD | 160,000 | Nordson Corp., 5.80%, 15/09/2033 | 167 | 0.22 |
| USD | 750,000 | Novartis Capital Corp., 4.60%, 18/03/2033 | 745 | 0.98 |
| USD | 195,000 | Ohio Power Co., 5.00%, 01/06/2033 | 195 | 0.26 |
| USD | 270,000 | Omega Healthcare Investors, Inc., 3.25%, 15/04/2033 | 239 | 0.31 |
| USD | 285,000 | Omnicom Group, Inc., 5.00%, 02/06/2033 | 281 | 0.37 |
| USD | 340,000 | Oncor Electric Delivery Co. LLC, 5.65%, 15/11/2033 | 355 | 0.47 |
| USD | 145,000 | Oncor Electric Delivery Co. LLC, 7.25%, 15/01/2033 | 164 | 0.22 |
| USD | 600,000 | ONEOK, Inc., 6.05%, 01/09/2033 | 631 | 0.83 |
| USD | 1,195,000 | Oracle Corp., 5.35%, 04/05/2033 | 1,176 | 1.54 |
| USD | 235,000 | Ovintiv, Inc., 6.25%, 15/07/2033 | 249 | 0.33 |
| USD | 415,000 | Pacific Gas & Electric Co., 6.40%, 15/06/2033 | 441 | 0.58 |
| USD | 160,000 | Packaging Corp. of America, 5.70%, 01/12/2033 | 166 | 0.22 |
| USD | 135,000 | Patterson-UTI Energy, Inc., 7.15%, 01/10/2033 | 146 | 0.19 |

### iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 250,000 | PECO Energy Co., 4.90%, 15/06/2033 | 252 | 0.33 |
| USD | 370,000 | Phillips 66 Co., 5.30%, 30/06/2033 | 377 | 0.50 |
| USD | 120,000 | Phillips Edison Grocery Center Operating Partnership I LP, 4.75%, 15/03/2033 | 118 | 0.16 |
| USD | 155,000 | Piedmont Natural Gas Co., Inc., 5.40%, 15/06/2033 | 159 | 0.21 |
| USD | 249,000 | Pilgrim's Pride Corp., 6.25%, 01/07/2033 | 260 | 0.34 |
| USD | 275,000 | PPL Electric Utilities Corp., 5.00%, 15/05/2033 | 277 | 0.36 |
| USD | 365,000 | Procter & Gamble Co., 4.05%, 26/01/2033 | 359 | 0.47 |
| USD | 200,000 | Progressive Corp., 4.95%, 15/06/2033 | 202 | 0.27 |
| USD | 305,000 | Prologis LP, 4.75%, 15/06/2033 | 303 | 0.40 |
| USD | 180,000 | Providence St. Joseph Health Obligated Group, 5.40%, 01/10/2033 | 184 | 0.24 |
| USD | 135,000 | Prudential Financial, Inc., 5.75%, 15/07/2033 | 143 | 0.19 |
| USD | 240,000 | Public Service Co. of New Hampshire, 5.35%, 01/10/2033 | 247 | 0.32 |
| USD | 205,000 | Public Service Electric & Gas Co., 5.20%, 01/08/2033 | 210 | 0.28 |
| USD | 135,000 | Public Service Enterprise Group, Inc., 6.12%, 15/10/2033 | 143 | 0.19 |
| USD | 310,000 | Public Storage Operating Co., 5.10%, 01/08/2033 | 315 | 0.41 |
| USD | 145,000 | PulteGroup, Inc., 6.37%, 15/05/2033 | 155 | 0.20 |
| USD | 300,000 | QUALCOMM, Inc., 5.40%, 20/05/2033 | 313 | 0.41 |
| USD | 285,000 | Quest Diagnostics, Inc., 6.40%, 30/11/2033 | 309 | 0.41 |
| USD | 245,000 | Realty Income Corp., 4.75%, 15/04/2033 | 242 | 0.32 |
| USD | 275,000 | Realty Income Corp., 4.90%, 15/07/2033 | 274 | 0.36 |
| USD | 510,000 | Regal Rexnord Corp., 6.40%, 15/04/2033 | 540 | 0.71 |
| USD | 175,000 | Regency Centers LP, 4.50%, 15/03/2033 | 171 | 0.22 |
| USD | 175,000 | Reinsurance Group of America, Inc., 6.00%, 15/09/2033 | 183 | 0.24 |
| USD | 225,000 | Ryder System, Inc., 6.60%, 01/12/2033 | 246 | 0.32 |
| USD | 335,000 | S&P Global, Inc., 5.25%, 15/09/2033 | 345 | 0.45 |
| USD | 1,145,000 | Salesforce, Inc., 5.20%, 15/03/2033 | 1,150 | 1.51 |
| USD | 300,000 | Sempra, 5.50%, 01/08/2033 | 309 | 0.41 |
| USD | 200,000 | ServiceNow, Inc., 5.05%, 15/05/2033 | 201 | 0.26 |
| USD | 205,000 | Southern California Edison Co., 4.80%, 15/03/2033 | 201 | 0.26 |
| USD | 155,000 | Southern California Gas Co., 5.20%, 01/06/2033 | 158 | 0.21 |
| USD | 245,000 | Southern Co. Gas Capital Corp., 5.75%, 15/09/2033 | 255 | 0.33 |
| USD | 125,000 | Sutter Health, 5.16%, 15/08/2033 | 127 | 0.17 |
| USD | 275,000 | Thermo Fisher Scientific, Inc., 4.55%, 15/06/2033 | 271 | 0.36 |
| USD | 440,000 | Thermo Fisher Scientific, Inc., 5.09%, 10/08/2033 | 446 | 0.59 |
| USD | 380,000 | Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033 | 429 | 0.56 |
| USD | 1,020,000 | T-Mobile USA, Inc., 5.05%, 15/07/2033 | 1,027 | 1.35 |
| USD | 335,000 | Toyota Motor Credit Corp., 4.60%, 11/03/2033 | 330 | 0.43 |
| USD | 270,000 | Toyota Motor Credit Corp., 4.70%, 12/01/2033 | 269 | 0.35 |
| USD | 290,000 | Tractor Supply Co., 5.25%, 15/05/2033 | 291 | 0.38 |
| USD | 185,000 | Travelers Property Casualty Corp., 6.37%, 15/03/2033 | 204 | 0.27 |
| USD | 125,000 | UDR, Inc., 2.10%, 15/06/2033 | 104 | 0.14 |
| USD | 655,000 | UnitedHealth Group, Inc., 4.50%, 15/04/2033 | 640 | 0.84 |
| USD | 213,000 | UPMC, 5.04%, 15/05/2033 | 214 | 0.28 |
| USD | 325,000 | Veralto Corp., 5.45%, 18/09/2033 | 333 | 0.44 |
| USD | 220,000 | Verisk Analytics, Inc., 5.75%, 01/04/2033 | 229 | 0.30 |
| USD | 845,000 | Verizon Communications, Inc., 4.50%, 10/08/2033 | 822 | 1.08 |
| USD | 440,000 | Verizon Communications, Inc., 5.05%, 09/05/2033 | 445 | 0.58 |
| USD | 130,000 | Verizon Communications, Inc., 6.40%, 15/09/2033 | 141 | 0.19 |
| USD | 605,000 | Walmart, Inc., 4.10%, 15/04/2033 | 592 | 0.78 |
| USD | 385,000 | Walmart, Inc., 4.45%, 30/04/2033 | 383 | 0.50 |
| USD | 130,000 | Walt Disney Co., 6.55%, 15/03/2033 | 144 | 0.19 |
| USD | 290,000 | Western Midstream Operating LP, 6.15%, 01/04/2033 | 305 | 0.40 |
| USD | 275,000 | Willis North America, Inc., 5.35%, 15/05/2033 | 279 | 0.37 |
| USD | 165,000 | WP Carey, Inc., 2.25%, 01/04/2033 | 138 | 0.18 |
| USD | 235,000 | WRKCo, Inc., 3.00%, 15/06/2033 | 207 | 0.27 |
| USD | 100,000 | Xylem, Inc., 5.20%, 01/06/2033 | 102 | 0.13 |
| | | **Total United States** | **62,074** | **81.50** |
| | | **Total investments in corporate debt instruments** | **75,152** | **98.67** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **75,152** | **98.67** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.01%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.01%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 987,723 | USD | 56,277 | State Street Bank and Trust Company | 01/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **1** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 464 | MXN | 8,141 | State Street Bank and Trust Company | 01/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **1** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 75,153 | 98.67 |
| Total financial liabilities at fair value through profit or loss | | | - | 0.00 |
| Cash | | | 1 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.25%)** | | |
| USD | 4,876 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 488 | 0.64 |
| **Total cash equivalents** | | | **488** | **0.64** |
| Other assets and liabilities | | | 524 | 0.69 |
| **Net asset value attributable to redeemable shareholders** | | | **76,166** | **100.00** |

~ Investment in related party.

* Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.62 |
| Transferable securities dealt in on another regulated market | 0.33 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 7.05 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.60%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.60%)** | | | | |
| | | **Australia (30 November 2025: 3.62%)** | | |
| EUR | 360,000 | Australia Pacific Airports Melbourne Pty. Ltd., 4.37%, 24/05/2033 | 374 | 0.38 |
| EUR | 530,000 | BHP Billiton Finance Ltd., 3.13%, 29/04/2033 | 517 | 0.53 |
| EUR | 400,000 | Goodman Australia Finance Pty. Ltd., 3.88%, 29/04/2033 | 399 | 0.41 |
| EUR | 450,000 | Scentre Management Ltd., 3.45%, 07/10/2033 | 440 | 0.45 |
| EUR | 770,000 | Sydney Airport Finance Co. Pty. Ltd., 4.37%, 03/05/2033 | 797 | 0.82 |
| EUR | 480,000 | Transurban Finance Co. Pty. Ltd., 4.23%, 26/04/2033 | 495 | 0.51 |
| EUR | 415,000 | Wesfarmers Ltd., 0.95%, 21/10/2033 | 346 | 0.36 |
| | | **Total Australia** | **3,368** | **3.46** |
| | | **Austria (30 November 2025: 0.42%)** | | |
| EUR | 400,000 | OMV AG, 3.13%, 10/11/2033 | 391 | 0.40 |
| | | **Total Austria** | **391** | **0.40** |
| | | **Belgium (30 November 2025: 2.79%)** | | |
| EUR | 350,000 | Anheuser-Busch InBev SA, 3.25%, 24/01/2033 | 347 | 0.36 |
| EUR | 880,000 | Anheuser-Busch InBev SA, 3.38%, 19/05/2033 | 876 | 0.90 |
| EUR | 400,000 | Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033 | 407 | 0.42 |
| EUR | 320,000 | Lonza Finance International NV, 3.87%, 25/05/2033 | 326 | 0.33 |
| EUR | 500,000 | Sofina SA, 3.71%, 13/11/2033 | 493 | 0.51 |
| | | **Total Belgium** | **2,449** | **2.52** |
| | | **Cayman Islands (30 November 2025: 0.35%)** | | |
| EUR | 400,000 | CK Hutchison Europe Finance 21 Ltd., 1.00%, 02/11/2033 | 331 | 0.34 |
| | | **Total Cayman Islands** | **331** | **0.34** |
| | | **Denmark (30 November 2025: 1.62%)** | | |
| EUR | 450,000 | Carlsberg Breweries AS, 4.25%, 05/10/2033 | 469 | 0.48 |
| EUR | 600,000 | Nykredit Realkredit AS, 3.50%, 12/01/2033 | 592 | 0.61 |
| EUR | 375,000 | TDC Net AS, 4.62%, 22/10/2033 | 378 | 0.39 |
| EUR | 275,000 | Vestas Wind Systems AS, 3.75%, 15/06/2033 | 275 | 0.28 |
| | | **Total Denmark** | **1,714** | **1.76** |
| | | **Finland (30 November 2025: 0.00%)** | | |
| EUR | 500,000 | Nordea Bank Abp, 3.13%, 04/02/2033 | 493 | 0.51 |
| | | **Total Finland** | **493** | **0.51** |
| | | **France (30 November 2025: 23.58%)** | | |
| EUR | 400,000 | ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033 | 454 | 0.47 |
| EUR | 400,000 | Air Liquide Finance SA, 0.38%, 20/09/2033 | 322 | 0.33 |
| EUR | 400,000 | Air Liquide Finance SA, 3.00%, 05/05/2033 | 390 | 0.40 |
| EUR | 400,000 | Arkema SA, 3.50%, 09/09/2033 | 392 | 0.40 |
| EUR | 900,000 | Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033 | 909 | 0.93 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033 | 306 | 0.31 |
| EUR | 800,000 | Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033 | 827 | 0.85 |
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 800,000 | Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033 | 852 | 0.88 |
| EUR | 1,100,000 | BNP Paribas SA, 4.12%, 24/05/2033 | 1,146 | 1.18 |
| EUR | 1,000,000 | BPCE SA, 4.50%, 13/01/2033 | 1,041 | 1.07 |
| EUR | 500,000 | Bureau Veritas SA, 3.38%, 01/10/2033 | 491 | 0.50 |
| EUR | 100,000 | Capgemini SE, 3.88%, 13/05/2033 | 100 | 0.10 |
| EUR | 500,000 | Carrefour SA, 3.75%, 24/05/2033 | 500 | 0.51 |
| EUR | 400,000 | Cie de Saint-Gobain SA, 3.50%, 04/04/2033 | 398 | 0.41 |
| EUR | 200,000 | Coface SA, 5.75%, 28/11/2033 | 220 | 0.23 |
| EUR | 400,000 | Covivio Hotels SACA, 4.12%, 23/05/2033 | 401 | 0.41 |
| EUR | 400,000 | Credit Agricole Assurances SA, 5.87%, 25/10/2033 | 444 | 0.46 |
| EUR | 700,000 | Credit Agricole SA, 4.00%, 18/01/2033 | 723 | 0.74 |
| EUR | 900,000 | Credit Agricole SA, 4.37%, 27/11/2033 | 940 | 0.97 |
| EUR | 500,000 | Credit Mutuel Arkea SA, 0.88%, 11/03/2033 | 417 | 0.43 |
| EUR | 500,000 | Credit Mutuel Arkea SA, 3.63%, 03/10/2033 | 501 | 0.51 |
| EUR | 600,000 | Danone SA, 3.44%, 07/04/2033 | 596 | 0.61 |
| EUR | 400,000 | Engie SA, 1.88%, 19/09/2033 | 355 | 0.36 |
| EUR | 400,000 | FDJ UNITED, 3.38%, 21/11/2033 | 389 | 0.40 |
| EUR | 500,000 | Klepierre SA, 3.87%, 23/09/2033 | 505 | 0.52 |
| EUR | 1,100,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033 | 1,110 | 1.14 |
| EUR | 1,105,000 | Orange SA, 8.12%, 28/01/2033 | 1,407 | 1.45 |
| EUR | 600,000 | Pernod Ricard SA, 3.75%, 15/09/2033 | 602 | 0.62 |
| EUR | 460,000 | PSA Tresorerie GIE, 6.00%, 19/09/2033 | 506 | 0.52 |
| EUR | 300,000 | Sanofi SA, 3.38%, 05/05/2033 | 302 | 0.31 |
| EUR | 300,000 | Schneider Electric SE, 3.50%, 12/06/2033 | 302 | 0.31 |
| EUR | 700,000 | Societe Generale SA, 5.62%, 02/06/2033 | 764 | 0.78 |
| EUR | 600,000 | Suez SACA, 4.50%, 13/11/2033 | 625 | 0.64 |
| EUR | 500,000 | Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033 | 425 | 0.44 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE, 3.88%, 21/04/2033 | 400 | 0.41 |
| EUR | 560,000 | Veolia Environnement SA, 6.12%, 25/11/2033 | 652 | 0.67 |
| EUR | 400,000 | Wendel SE, 3.75%, 11/08/2033 | 396 | 0.41 |
| | | **Total France** | **21,110** | **21.68** |
| | | **Germany (30 November 2025: 7.77%)** | | |
| EUR | 600,000 | Amprion GmbH, 0.63%, 23/09/2033 | 484 | 0.50 |
| EUR | 1,135,000 | Bayer AG, 4.62%, 26/05/2033 | 1,192 | 1.22 |
| EUR | 600,000 | Bertelsmann SE & Co. KGaA, 3.38%, 28/10/2033 | 580 | 0.59 |
| EUR | 1,000,000 | Deutsche Boerse AG, 3.87%, 28/09/2033 | 1,031 | 1.06 |
| EUR | 310,000 | Deutsche Post AG, 3.38%, 03/07/2033 | 312 | 0.32 |
| EUR | 475,000 | Deutsche Telekom AG, 3.38%, 28/04/2033 | 474 | 0.49 |
| EUR | 568,000 | E.ON SE, 3.50%, 16/04/2033 | 569 | 0.58 |
| EUR | 515,000 | E.ON SE, 4.00%, 29/08/2033 | 532 | 0.55 |
| EUR | 400,000 | Eurogrid GmbH, 0.74%, 21/04/2033 | 330 | 0.34 |
| EUR | 710,000 | Mercedes-Benz Group AG, 0.75%, 11/03/2033 | 596 | 0.61 |
| EUR | 100,000 | SAP SE, 3.50%, 03/06/2033 | 100 | 0.10 |
| EUR | 300,000 | Talanx AG, 3.75%, 09/04/2033 | 305 | 0.31 |
| EUR | 400,000 | Vier Gas Transport GmbH, 3.62%, 08/09/2033 | 396 | 0.41 |
| EUR | 400,000 | Volkswagen Bank GmbH, 4.38%, 26/11/2033 | 407 | 0.42 |
| EUR | 800,000 | Vonovia SE, 1.00%, 16/06/2033 | 658 | 0.68 |
| | | **Total Germany** | **7,966** | **8.18** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Ireland (30 November 2025: 3.37%)** | | |
| EUR | 870,000 | BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033 | 861 | 0.88 |
| EUR | 790,000 | CCEP Finance Ireland DAC, 0.88%, 06/05/2033 | 665 | 0.68 |
| EUR | 400,000 | Linde PLC, 0.38%, 30/09/2033 | 322 | 0.33 |
| EUR | 400,000 | Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033 | 331 | 0.34 |
| EUR | 400,000 | Vodafone International Financing DAC, 3.37%, 03/07/2033 | 394 | 0.41 |
| EUR | 490,000 | Vodafone International Financing DAC, 3.37%, 01/08/2033 | 482 | 0.50 |
| | | **Total Ireland** | **3,055** | **3.14** |
| | | **Italy (30 November 2025: 6.39%)** | | |
| EUR | 330,000 | Aeroporti di Roma SpA, 4.87%, 10/07/2033 | 351 | 0.36 |
| EUR | 750,000 | ASTM SpA, 2.38%, 25/11/2033 | 677 | 0.70 |
| EUR | 595,000 | Autostrade per l'Italia SpA, 5.12%, 14/06/2033 | 639 | 0.66 |
| EUR | 725,000 | Enel SpA, 3.88%, 26/05/2033 | 735 | 0.76 |
| EUR | 900,000 | Eni SpA, 4.25%, 19/05/2033 | 937 | 0.96 |
| EUR | 400,000 | Generali, 5.27%, 12/09/2033 | 429 | 0.44 |
| EUR | 500,000 | Intesa Sanpaolo SpA, 5.62%, 08/03/2033 | 559 | 0.57 |
| EUR | 435,000 | Iren SpA, 3.63%, 23/09/2033 | 433 | 0.44 |
| EUR | 440,000 | Italgas Reti SpA, 4.37%, 06/06/2033 | 457 | 0.47 |
| EUR | 370,000 | Italgas SpA, 0.50%, 16/02/2033 | 302 | 0.31 |
| EUR | 550,000 | Terna - Rete Elettrica Nazionale, 3.88%, 24/07/2033 | 562 | 0.58 |
| | | **Total Italy** | **6,081** | **6.25** |
| | | **Japan (30 November 2025: 2.94%)** | | |
| EUR | 460,000 | East Japan Railway Co., 1.85%, 13/04/2033 | 416 | 0.43 |
| EUR | 550,000 | Mizuho Financial Group, Inc., 0.84%, 12/04/2033 | 460 | 0.47 |
| EUR | 600,000 | Mizuho Financial Group, Inc., 4.41%, 20/05/2033 | 627 | 0.64 |
| EUR | 350,000 | Nomura Holdings, Inc., 4.22%, 08/04/2033 | 355 | 0.36 |
| EUR | 1,075,000 | NTT Finance Corp., 3.68%, 16/07/2033 | 1,076 | 1.11 |
| | | **Total Japan** | **2,934** | **3.01** |
| | | **Jersey (30 November 2025: 1.22%)** | | |
| EUR | 515,000 | Gatwick Funding Ltd., 3.63%, 16/10/2035 | 509 | 0.52 |
| EUR | 490,000 | Heathrow Funding Ltd., 4.50%, 11/07/2035 | 509 | 0.53 |
| | | **Total Jersey** | **1,018** | **1.05** |
| | | **Liechtenstein (30 November 2025: 0.00%)** | | |
| EUR | 200,000 | Swiss Life Finance I AG, 3.74%, 06/05/2033 | 201 | 0.21 |
| | | **Total Liechtenstein** | **201** | **0.21** |
| | | **Luxembourg (30 November 2025: 2.29%)** | | |
| EUR | 300,000 | Becton Dickinson Euro Finance SARL, 3.85%, 20/05/2033 | 303 | 0.31 |
| EUR | 565,000 | Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033 | 606 | 0.62 |
| EUR | 400,000 | Nestle Finance International Ltd., 3.00%, 23/09/2033 | 395 | 0.41 |
| EUR | 500,000 | Repsol Europe Finance SARL, 0.88%, 06/07/2033 | 417 | 0.43 |
| | | **Total Luxembourg** | **1,721** | **1.77** |
| | | **Netherlands (30 November 2025: 16.52%)** | | |
| EUR | 700,000 | ABN AMRO Bank NV, 1.00%, 02/06/2033 | 588 | 0.60 |
| EUR | 350,000 | Akzo Nobel NV, 4.00%, 24/05/2033 | 352 | 0.36 |
| EUR | 400,000 | Allianz Finance II BV, 0.50%, 22/11/2033 | 329 | 0.34 |
| EUR | 430,000 | BMW Finance NV, 0.20%, 11/01/2033 | 352 | 0.36 |
| EUR | 375,000 | BMW Finance NV, 4.12%, 04/10/2033 | 387 | 0.40 |
| EUR | 520,000 | BMW International Investment BV, 3.50%, 22/01/2033 | 519 | 0.53 |
| EUR | 500,000 | Coca-Cola HBC Finance BV, 4.00%, 01/10/2033 | 511 | 0.53 |
| EUR | 600,000 | Cooperatieve Rabobank UA, 0.63%, 25/02/2033 | 501 | 0.51 |
| EUR | 450,000 | Danfoss Finance I BV, 3.75%, 30/06/2033 | 451 | 0.46 |
| EUR | 430,000 | Deutsche Telekom International Finance BV, 7.50%, 24/01/2033 | 531 | 0.55 |
| EUR | 700,000 | Digital Dutch Finco BV, 3.87%, 13/09/2033 | 691 | 0.71 |
| EUR | 410,000 | DSV Finance BV, 0.75%, 05/07/2033 | 340 | 0.35 |
| EUR | 490,000 | E.ON International Finance BV, 5.75%, 14/02/2033 | 554 | 0.57 |
| EUR | 350,000 | Givaudan Finance Europe BV, 4.12%, 28/11/2033 | 363 | 0.37 |
| EUR | 500,000 | Heineken NV, 1.25%, 07/05/2033 | 433 | 0.44 |
| EUR | 600,000 | ING Bank NV, 3.62%, 12/05/2033 | 605 | 0.62 |
| EUR | 400,000 | JAB Holdings BV, 5.00%, 12/06/2033 | 427 | 0.44 |
| EUR | 490,000 | JDE Peet's NV, 1.13%, 16/06/2033 | 404 | 0.42 |
| EUR | 600,000 | Koninklijke KPN NV, 0.88%, 15/11/2033 | 495 | 0.51 |
| EUR | 350,000 | Koninklijke Philips NV, 2.63%, 05/05/2033 | 329 | 0.34 |
| EUR | 460,000 | Lseg Netherlands BV, 0.75%, 06/04/2033 | 383 | 0.39 |
| EUR | 365,000 | NE Property BV, 3.87%, 30/09/2033 | 359 | 0.37 |
| EUR | 775,000 | Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033 | 764 | 0.78 |
| EUR | 620,000 | Prosus NV, 1.99%, 13/07/2033 | 542 | 0.56 |
| EUR | 435,000 | Sandoz Finance BV, 4.50%, 17/11/2033 | 457 | 0.47 |
| EUR | 700,000 | Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033 | 688 | 0.71 |
| EUR | 500,000 | Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033 | 496 | 0.51 |
| EUR | 950,000 | Stellantis NV, 1.25%, 20/06/2033 | 769 | 0.79 |
| EUR | 400,000 | Telefonica Europe BV, 5.87%, 14/02/2033 | 451 | 0.46 |
| EUR | 1,140,000 | Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033 | 969 | 1.00 |
| EUR | 600,000 | Unilever Finance Netherlands BV, 1.63%, 12/02/2033 | 538 | 0.55 |
| EUR | 600,000 | Volkswagen International Finance NV, 3.30%, 22/03/2033 | 579 | 0.59 |
| | | **Total Netherlands** | **16,157** | **16.59** |
| | | **Norway (30 November 2025: 0.36%)** | | |
| EUR | 350,000 | Norsk Hydro ASA, 3.75%, 17/06/2033 | 352 | 0.36 |
| | | **Total Norway** | **352** | **0.36** |
| | | **Republic of South Korea (30 November 2025: 0.00%)** | | |
| EUR | 300,000 | NAVER Corp., 3.75%, 21/04/2033 | 301 | 0.31 |
| | | **Total Republic of South Korea** | **301** | **0.31** |
| | | **Spain (30 November 2025: 3.54%)** | | |
| EUR | 800,000 | CaixaBank SA, 4.37%, 29/11/2033 | 846 | 0.87 |
| EUR | 400,000 | El Corte Ingles SA, 3.50%, 24/07/2033 | 390 | 0.40 |
| EUR | 600,000 | Iberdrola Finanzas SA, 3.63%, 13/07/2033 | 608 | 0.62 |
| EUR | 400,000 | Merlin Properties Socimi SA, 3.50%, 04/09/2033 | 389 | 0.40 |
| EUR | 400,000 | Red Electrica Financiaciones SA, 0.50%, 24/05/2033 | 328 | 0.34 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 700,000 | Telefonica Emisiones SA, 3.71%, 02/05/2033 | 694 | 0.71 |
| EUR | 600,000 | Telefonica Emisiones SA, 4.18%, 21/11/2033 | 612 | 0.63 |
| | | **Total Spain** | **3,867** | **3.97** |
| | | **Sweden (30 November 2025: 1.54%)** | | |
| EUR | 400,000 | H & M Hennes & Mauritz AB, 3.40%, 31/10/2033 | 390 | 0.40 |
| EUR | 200,000 | Public Property Invest AS, 4.13%, 21/04/2033 | 196 | 0.20 |
| EUR | 490,000 | Skandinaviska Enskilda Banken AB, 3.20%, 30/09/2033 | 484 | 0.50 |
| EUR | 700,000 | Skandinaviska Enskilda Banken AB, 3.37%, 10/02/2033 | 692 | 0.71 |
| EUR | 300,000 | Svenska Handelsbanken AB, 3.13%, 16/02/2033 | 296 | 0.30 |
| EUR | 700,000 | Svenska Handelsbanken AB, 3.50%, 29/04/2033 | 697 | 0.72 |
| EUR | 370,000 | Telia Co. AB, 3.50%, 05/09/2033 | 368 | 0.38 |
| | | **Total Sweden** | **3,123** | **3.21** |
| | | **Switzerland (30 November 2025: 1.89%)** | | |
| EUR | 1,090,000 | UBS Group AG, 0.62%, 18/01/2033 | 901 | 0.93 |
| EUR | 900,000 | UBS Group AG, 0.63%, 24/02/2033 | 743 | 0.76 |
| | | **Total Switzerland** | **1,644** | **1.69** |
| | | **United Kingdom (30 November 2025: 4.87%)** | | |
| EUR | 450,000 | Cadent Finance PLC, 3.75%, 16/04/2033 | 449 | 0.46 |
| EUR | 440,000 | Compass Group PLC, 3.25%, 16/09/2033 | 433 | 0.45 |
| EUR | 500,000 | Mondi Finance PLC, 3.75%, 18/05/2033 | 493 | 0.51 |
| EUR | 550,000 | National Grid PLC, 0.75%, 01/09/2033 | 448 | 0.46 |
| EUR | 575,000 | Reckitt Benckiser Treasury Services PLC, 3.87%, 14/09/2033 | 587 | 0.60 |
| EUR | 530,000 | Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033 | 519 | 0.53 |
| EUR | 515,000 | Smiths Group PLC, 3.62%, 13/11/2033 | 506 | 0.52 |
| EUR | 350,000 | Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033 | 345 | 0.35 |
| EUR | 350,000 | WPP Finance 2013, 4.00%, 12/09/2033 | 343 | 0.35 |
| | | **Total United Kingdom** | **4,123** | **4.23** |
| | | **United States (30 November 2025: 13.52%)** | | |
| EUR | 1,130,000 | Alphabet, Inc., 3.00%, 06/05/2033 | 1,106 | 1.14 |
| EUR | 400,000 | American Tower Corp., 1.25%, 21/05/2033 | 341 | 0.35 |
| EUR | 450,000 | American Tower Corp., 4.00%, 01/09/2033 | 458 | 0.47 |
| EUR | 600,000 | Astrazeneca Finance LLC, 3.28%, 05/08/2033 | 596 | 0.61 |
| EUR | 670,000 | AT&T, Inc., 3.60%, 01/06/2033 | 668 | 0.69 |
| EUR | 985,000 | Booking Holdings, Inc., 4.12%, 12/05/2033 | 1,008 | 1.03 |
| EUR | 350,000 | Brambles USA, Inc., 3.62%, 02/04/2033 | 350 | 0.36 |
| EUR | 550,000 | Coca-Cola Co., 0.38%, 15/03/2033 | 454 | 0.47 |
| EUR | 470,000 | Coca-Cola Co., 0.50%, 09/03/2033 | 391 | 0.40 |
| EUR | 350,000 | Dover Corp., 3.50%, 12/11/2033 | 345 | 0.35 |
| EUR | 410,000 | Eli Lilly & Co., 0.50%, 14/09/2033 | 339 | 0.35 |
| EUR | 450,000 | Equinix Europe 2 Financing Corp. LLC, 3.65%, 03/09/2033 | 444 | 0.46 |
| EUR | 350,000 | FedEx Corp., 0.95%, 04/05/2033 | 288 | 0.30 |
| EUR | 500,000 | Ford Motor Credit Co. LLC, 4.09%, 17/02/2033 | 493 | 0.51 |
| EUR | 365,000 | McDonald's Corp., 0.88%, 04/10/2033 | 302 | 0.31 |
| EUR | 375,000 | McDonald's Corp., 3.50%, 15/05/2033 | 373 | 0.38 |
| EUR | 350,000 | Metropolitan Life Global Funding I, 4.00%, 27/05/2033 | 357 | 0.37 |
| EUR | 410,000 | Microsoft Corp., 2.63%, 02/05/2033 | 399 | 0.41 |
| EUR | 450,000 | Nasdaq, Inc., 0.90%, 30/07/2033 | 374 | 0.38 |
| EUR | 400,000 | National Grid North America, Inc., 4.67%, 12/09/2033 | 423 | 0.43 |
| EUR | 790,000 | PepsiCo, Inc., 0.75%, 14/10/2033 | 656 | 0.67 |
| EUR | 350,000 | Procter & Gamble Co., 2.90%, 03/11/2033 | 341 | 0.35 |
| EUR | 485,000 | Prologis Euro Finance LLC, 4.62%, 23/05/2033 | 511 | 0.52 |
| EUR | 550,000 | Unilever Capital Corp., 3.40%, 06/06/2033 | 552 | 0.57 |
| EUR | 1,080,000 | Verizon Communications, Inc., 1.30%, 18/05/2033 | 926 | 0.95 |
| EUR | 780,000 | Visa, Inc., 3.12%, 15/05/2033 | 771 | 0.79 |
| | | **Total United States** | **13,266** | **13.62** |
| | | **Total investments in corporate debt instruments** | **95,665** | **98.26** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **95,665** | **98.26** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 95,665 | 98.26 |
| Cash | | | 10 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.42%)** | | |
| EUR | 4,656 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 508 | 0.52 |
| **Total cash equivalents** | | | **508** | **0.52** |
| Other assets and liabilities | | | 1,180 | 1.21 |
| **Net asset value attributable to redeemable shareholders** | | | **97,363** | **100.00** |

~ Investment in related party.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.45 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.86 |
| Other assets | 4.69 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.57%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.57%)** | | | | |
| | | **Australia (30 November 2025: 0.67%)** | | |
| USD | 1,215,000 | Woodside Finance Ltd., 5.10%, 12/09/2034 | 1,204 | 0.66 |
| | | **Total Australia** | **1,204** | **0.66** |
| | | **Bermuda (30 November 2025: 0.20%)** | | |
| USD | 305,000 | Arch Capital Group Ltd., 7.35%, 01/05/2034 | 346 | 0.19 |
| | | **Total Bermuda** | **346** | **0.19** |
| | | **Canada (30 November 2025: 3.09%)** | | |
| USD | 923,000 | Bank of Nova Scotia, 5.65%, 01/02/2034 | 963 | 0.53 |
| USD | 705,000 | Canadian National Railway Co., 4.38%, 18/09/2034 | 684 | 0.37 |
| USD | 465,000 | Canadian National Railway Co., 6.25%, 01/08/2034 | 507 | 0.28 |
| USD | 1,152,000 | Enbridge, Inc., 5.62%, 05/04/2034 | 1,192 | 0.65 |
| USD | 600,000 | Nutrien Ltd., 5.40%, 21/06/2034 | 612 | 0.33 |
| USD | 1,393,000 | Royal Bank of Canada, 5.15%, 01/02/2034 | 1,423 | 0.78 |
| USD | 275,000 | TransCanada PipeLines Ltd., 5.60%, 31/03/2034 | 282 | 0.15 |
| | | **Total Canada** | **5,663** | **3.09** |
| | | **Cayman Islands (30 November 2025: 0.31%)** | | |
| USD | 475,000 | Alibaba Group Holding Ltd., 4.50%, 28/11/2034 | 467 | 0.26 |
| | | **Total Cayman Islands** | **467** | **0.26** |
| | | **France (30 November 2025: 1.17%)** | | |
| USD | 866,000 | TotalEnergies Capital SA, 4.72%, 10/09/2034 | 859 | 0.47 |
| USD | 1,070,000 | TotalEnergies Capital SA, 5.15%, 05/04/2034 | 1,090 | 0.59 |
| | | **Total France** | **1,949** | **1.06** |
| | | **Ireland (30 November 2025: 1.68%)** | | |
| USD | 1,145,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.95%, 10/09/2034 | 1,115 | 0.61 |
| USD | 485,000 | Icon Investments Six DAC, 6.00%, 08/05/2034 | 495 | 0.27 |
| USD | 1,040,000 | Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034 | 1,056 | 0.57 |
| USD | 465,000 | Trane Technologies Financing Ltd., 5.10%, 13/06/2034 | 471 | 0.26 |
| | | **Total Ireland** | **3,137** | **1.71** |
| | | **Japan (30 November 2025: 1.90%)** | | |
| USD | 995,000 | Nomura Holdings, Inc., 5.78%, 03/07/2034 | 1,030 | 0.56 |
| USD | 1,415,000 | Sumitomo Mitsui Financial Group, Inc., 5.56%, 09/07/2034 | 1,458 | 0.79 |
| USD | 1,225,000 | Takeda Pharmaceutical Co. Ltd., 5.30%, 05/07/2034 | 1,243 | 0.68 |
| | | **Total Japan** | **3,731** | **2.03** |
| | | **Jersey (30 November 2025: 0.30%)** | | |
| | | **Luxembourg (30 November 2025: 0.26%)** | | |
| USD | 560,000 | ArcelorMittal SA, 6.00%, 17/06/2034 | 590 | 0.32 |
| | | **Total Luxembourg** | **590** | **0.32** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (30 November 2025: 0.74%)** | | |
| USD | 1,185,000 | Banco Santander SA, 6.35%, 14/03/2034 | 1,255 | 0.68 |
| | | **Total Spain** | **1,255** | **0.68** |
| | | **United Kingdom (30 November 2025: 0.31%)** | | |
| USD | 469,000 | Royalty Pharma PLC, 5.40%, 02/09/2034 | 475 | 0.26 |
| | | **Total United Kingdom** | **475** | **0.26** |
| | | **United States (30 November 2025: 87.94%)** | | |
| USD | 1,505,000 | Accenture Capital, Inc., 4.50%, 04/10/2034 | 1,456 | 0.79 |
| USD | 835,000 | Adobe, Inc., 4.95%, 04/04/2034 | 834 | 0.45 |
| USD | 390,000 | Adventist Health System, 5.76%, 01/12/2034 | 400 | 0.22 |
| USD | 555,000 | AEP Texas, Inc., 5.70%, 15/05/2034 | 573 | 0.31 |
| USD | 475,000 | Affiliated Managers Group, Inc., 5.50%, 20/08/2034 | 476 | 0.26 |
| USD | 625,000 | Agilent Technologies, Inc., 4.75%, 09/09/2034 | 615 | 0.34 |
| USD | 460,000 | Agree LP, 5.62%, 15/06/2034 | 473 | 0.26 |
| USD | 360,000 | Allegion U.S. Holding Co., Inc., 5.60%, 29/05/2034 | 367 | 0.20 |
| USD | 588,931 | American Airlines Pass-Through Trust, 2.88%, 11/01/2036 | 526 | 0.29 |
| USD | 540,000 | American Assets Trust LP, 6.15%, 01/10/2034 | 544 | 0.30 |
| USD | 495,000 | American Homes 4 Rent LP, 5.50%, 15/07/2034 | 501 | 0.27 |
| USD | 815,000 | American Honda Finance Corp., 4.90%, 10/01/2034 | 803 | 0.44 |
| USD | 510,000 | Americold Realty Operating Partnership LP, 5.41%, 12/09/2034 | 497 | 0.27 |
| USD | 615,000 | Amphenol Corp., 5.25%, 05/04/2034 | 627 | 0.34 |
| USD | 585,000 | Analog Devices, Inc., 5.05%, 01/04/2034 | 595 | 0.32 |
| USD | 1,120,000 | Anheuser-Busch InBev Worldwide, Inc., 5.00%, 15/06/2034 | 1,132 | 0.62 |
| USD | 995,000 | AppLovin Corp., 5.50%, 01/12/2034 | 1,004 | 0.55 |
| USD | 550,000 | Arrow Electronics, Inc., 5.87%, 10/04/2034 | 567 | 0.31 |
| USD | 425,000 | Arthur J Gallagher & Co., 5.45%, 15/07/2034 | 431 | 0.24 |
| USD | 490,000 | Atlassian Corp., 5.50%, 15/05/2034 | 489 | 0.27 |
| USD | 975,000 | Automatic Data Processing, Inc., 4.45%, 09/09/2034 | 954 | 0.52 |
| USD | 680,000 | AutoZone, Inc., 5.40%, 15/07/2034 | 691 | 0.38 |
| USD | 475,000 | AvalonBay Communities, Inc., 5.35%, 01/06/2034 | 486 | 0.27 |
| USD | 320,000 | Baltimore Gas & Electric Co., 5.30%, 01/06/2034 | 325 | 0.18 |
| USD | 1,035,000 | Blue Owl Finance LLC, 6.25%, 18/04/2034 | 1,028 | 0.56 |
| USD | 650,000 | Boardwalk Pipelines LP, 5.62%, 01/08/2034 | 667 | 0.36 |
| USD | 435,000 | BorgWarner, Inc., 5.40%, 15/08/2034 | 443 | 0.24 |
| USD | 1,024,000 | BP Capital Markets America, Inc., 4.99%, 10/04/2034 | 1,029 | 0.56 |
| USD | 2,198,000 | BP Capital Markets America, Inc., 5.23%, 17/11/2034 | 2,238 | 1.22 |
| USD | 2,951,000 | Broadcom, Inc., 3.47%, 15/04/2034 | 2,658 | 1.45 |
| USD | 2,084,000 | Broadcom, Inc., 4.80%, 15/10/2034 | 2,050 | 1.12 |
| USD | 670,000 | Brown & Brown, Inc., 5.65%, 11/06/2034 | 678 | 0.37 |
| USD | 885,000 | Bunge Ltd. Finance Corp., 4.65%, 17/09/2034 | 858 | 0.47 |
| USD | 1,020,000 | Cadence Design Systems, Inc., 4.70%, 10/09/2034 | 1,005 | 0.55 |
| USD | 1,065,000 | Cardinal Health, Inc., 5.35%, 15/11/2034 | 1,077 | 0.59 |
| USD | 1,000,000 | CBRE Services, Inc., 5.95%, 15/08/2034 | 1,043 | 0.57 |
| USD | 630,000 | CDW LLC/CDW Finance Corp., 5.55%, 22/08/2034 | 623 | 0.34 |
| USD | 740,000 | CF Industries, Inc., 5.15%, 15/03/2034 | 738 | 0.40 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,620,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.55%, 01/06/2034 | 1,663 | 0.91 |
| USD | 1,255,000 | Cheniere Energy Partners LP, 5.75%, 15/08/2034 | 1,300 | 0.71 |
| USD | 710,000 | Choice Hotels International, Inc., 5.85%, 01/08/2034 | 719 | 0.39 |
| USD | 330,000 | Cincinnati Financial Corp., 6.12%, 01/11/2034 | 348 | 0.19 |
| USD | 2,035,000 | Citibank NA, 5.57%, 30/04/2034 | 2,119 | 1.16 |
| USD | 640,000 | CNO Financial Group, Inc., 6.45%, 15/06/2034 | 668 | 0.36 |
| USD | 770,000 | Coca-Cola Co., 4.65%, 14/08/2034 | 771 | 0.42 |
| USD | 970,000 | Coca-Cola Co., 5.00%, 13/05/2034 | 996 | 0.54 |
| USD | 575,000 | Coca-Cola Consolidated, Inc., 5.45%, 01/06/2034 | 591 | 0.32 |
| USD | 1,145,000 | Comcast Corp., 4.20%, 15/08/2034 | 1,077 | 0.59 |
| USD | 1,295,000 | Comcast Corp., 5.30%, 01/06/2034 | 1,315 | 0.72 |
| USD | 765,000 | CommonSpirit Health, 5.32%, 01/12/2034 | 766 | 0.42 |
| USD | 400,000 | Commonwealth Edison Co., 5.30%, 01/06/2034 | 409 | 0.22 |
| USD | 450,000 | Connecticut Light & Power Co., 4.95%, 15/08/2034 | 448 | 0.24 |
| USD | 432,000 | Consolidated Edison Co. of New York, Inc., 5.38%, 15/05/2034 | 442 | 0.24 |
| USD | 500,000 | Cousins Properties LP, 5.87%, 01/10/2034 | 512 | 0.28 |
| USD | 650,000 | CRH America Finance, Inc., 5.40%, 21/05/2034 | 664 | 0.36 |
| USD | 675,000 | Crown Castle, Inc., 5.20%, 01/09/2034 | 672 | 0.37 |
| USD | 1,314,000 | CVS Health Corp., 5.70%, 01/06/2034 | 1,358 | 0.74 |
| USD | 960,000 | Dell International LLC/EMC Corp., 5.40%, 15/04/2034 | 981 | 0.53 |
| USD | 1,329,000 | Devon Energy Corp., 5.20%, 15/09/2034 | 1,338 | 0.73 |
| USD | 1,459,000 | Diamondback Energy, Inc., 5.40%, 18/04/2034 | 1,492 | 0.81 |
| USD | 450,000 | Dow Chemical Co., 4.25%, 01/10/2034 | 413 | 0.23 |
| USD | 765,000 | DR Horton, Inc., 5.00%, 15/10/2034 | 758 | 0.41 |
| USD | 1,077,000 | Elevance Health, Inc., 5.38%, 15/06/2034 | 1,095 | 0.60 |
| USD | 1,359,000 | Eli Lilly & Co., 4.60%, 14/08/2034 | 1,343 | 0.73 |
| USD | 1,285,000 | Energy Transfer LP, 5.55%, 15/05/2034 | 1,312 | 0.72 |
| USD | 1,352,000 | Energy Transfer LP, 5.60%, 01/09/2034 | 1,382 | 0.75 |
| USD | 660,000 | Entergy Louisiana LLC, 5.15%, 15/09/2034 | 667 | 0.36 |
| USD | 410,000 | Enterprise Products Operating LLC, 6.65%, 15/10/2034 | 454 | 0.25 |
| USD | 882,000 | Equinix Europe 2 Financing Corp. LLC, 5.50%, 15/06/2034 | 900 | 0.49 |
| USD | 595,000 | ERP Operating LP, 4.65%, 15/09/2034 | 580 | 0.32 |
| USD | 600,000 | Essex Portfolio LP, 5.50%, 01/04/2034 | 612 | 0.33 |
| USD | 570,000 | Eversource Energy, 5.95%, 15/07/2034 | 596 | 0.33 |
| USD | 480,000 | F&G Annuities & Life, Inc., 6.25%, 04/10/2034 | 471 | 0.26 |
| USD | 698,842 | Federal Express Corp. Pass-Through Trusts, 1.88%, 20/08/2035 | 601 | 0.33 |
| USD | 325,000 | FedEx Corp., 4.90%, 15/01/2034 | 322 | 0.18 |
| USD | 900,000 | Ferguson Enterprises, Inc., 5.00%, 03/10/2034 | 893 | 0.49 |
| USD | 510,000 | First American Financial Corp., 5.45%, 30/09/2034 | 504 | 0.27 |
| USD | 910,000 | Fiserv, Inc., 5.15%, 12/08/2034 | 886 | 0.48 |
| USD | 300,000 | Florida Power & Light Co., 5.00%, 01/08/2034 | 301 | 0.16 |
| USD | 1,240,000 | Florida Power & Light Co., 5.30%, 15/06/2034 | 1,271 | 0.69 |
| USD | 455,000 | Florida Power & Light Co., 5.62%, 01/04/2034 | 475 | 0.26 |
| USD | 720,000 | Freeport-McMoRan, Inc., 5.40%, 14/11/2034 | 733 | 0.40 |
| USD | 405,000 | GATX Corp., 6.90%, 01/05/2034 | 447 | 0.24 |
| USD | 820,000 | General Motors Financial Co., Inc., 5.45%, 06/09/2034 | 825 | 0.45 |
| USD | 1,295,000 | General Motors Financial Co., Inc., 5.95%, 04/04/2034 | 1,345 | 0.73 |
| USD | 350,000 | Gilead Sciences, Inc., 4.90%, 20/05/2034 | 351 | 0.19 |
| USD | 538,000 | GlaxoSmithKline Capital, Inc., 5.38%, 15/04/2034 | 557 | 0.30 |
| USD | 480,000 | Globe Life, Inc., 5.85%, 15/09/2034 | 498 | 0.27 |
| USD | 790,000 | GLP Capital LP/GLP Financing II, Inc., 5.62%, 15/09/2034 | 787 | 0.43 |
| USD | 995,000 | Goldman Sachs Capital I, 6.34%, 15/02/2034 | 1,041 | 0.57 |
| USD | 555,000 | GXO Logistics, Inc., 6.50%, 06/05/2034 | 581 | 0.32 |
| USD | 1,000,000 | HA Sustainable Infrastructure Capital, Inc., 6.37%, 01/07/2034 | 1,025 | 0.56 |
| USD | 450,000 | Hasbro, Inc., 6.05%, 14/05/2034 | 470 | 0.26 |
| USD | 1,305,000 | HCA, Inc., 5.45%, 15/09/2034 | 1,319 | 0.72 |
| USD | 1,366,000 | HCA, Inc., 5.60%, 01/04/2034 | 1,397 | 0.76 |
| USD | 580,000 | Helmerich & Payne, Inc., 5.50%, 01/12/2034 | 574 | 0.31 |
| USD | 2,140,000 | Hewlett Packard Enterprise Co., 5.00%, 15/10/2034 | 2,099 | 1.14 |
| USD | 1,905,000 | Home Depot, Inc., 4.95%, 25/06/2034 | 1,914 | 1.04 |
| USD | 590,000 | Host Hotels & Resorts LP, 5.70%, 01/07/2034 | 602 | 0.33 |
| USD | 330,000 | HSBC Bank USA NA, 5.87%, 01/11/2034 | 344 | 0.19 |
| USD | 420,000 | Hyatt Hotels Corp., 5.50%, 30/06/2034 | 427 | 0.23 |
| USD | 850,000 | Ingersoll Rand, Inc., 5.45%, 15/06/2034 | 867 | 0.47 |
| USD | 415,000 | Janus Henderson U.S. Holdings, Inc., 5.45%, 10/09/2034 | 420 | 0.23 |
| USD | 1,534,000 | Jefferies Financial Group, Inc., 6.20%, 14/04/2034 | 1,584 | 0.86 |
| USD | 850,000 | John Deere Capital Corp., 5.05%, 12/06/2034 | 859 | 0.47 |
| USD | 1,029,000 | John Deere Capital Corp., 5.10%, 11/04/2034 | 1,045 | 0.57 |
| USD | 885,000 | Johnson & Johnson, 4.95%, 01/06/2034 | 912 | 0.50 |
| USD | 650,000 | Keysight Technologies, Inc., 4.95%, 15/10/2034 | 645 | 0.35 |
| USD | 875,000 | Kinder Morgan, Inc., 5.30%, 01/12/2034 | 886 | 0.48 |
| USD | 2,375,000 | Kroger Co., 5.00%, 15/09/2034 | 2,351 | 1.28 |
| USD | 835,000 | Laboratory Corp. of America Holdings, 4.80%, 01/10/2034 | 816 | 0.44 |
| USD | 440,000 | Las Vegas Sands Corp., 6.20%, 15/08/2034 | 454 | 0.25 |
| USD | 460,000 | LPL Holdings, Inc., 6.00%, 20/05/2034 | 471 | 0.26 |
| USD | 290,000 | Lubrizol Corp., 6.50%, 01/10/2034 | 322 | 0.18 |
| USD | 1,110,000 | Marriott International, Inc., 5.30%, 15/05/2034 | 1,124 | 0.61 |
| USD | 785,000 | Martin Marietta Materials, Inc., 5.15%, 01/12/2034 | 789 | 0.43 |
| USD | 1,015,000 | Mastercard, Inc., 4.88%, 09/05/2034 | 1,020 | 0.56 |
| USD | 445,000 | McCormick & Co., Inc., 4.70%, 15/10/2034 | 429 | 0.23 |
| USD | 383,000 | McDonald's Corp., 5.20%, 17/05/2034 | 392 | 0.21 |
| USD | 2,520,000 | Meta Platforms, Inc., 4.75%, 15/08/2034 | 2,479 | 1.35 |
| USD | 715,000 | MetLife, Inc., 6.37%, 15/06/2034 | 778 | 0.42 |
| USD | 520,000 | Mondelez International, Inc., 4.75%, 28/08/2034 | 510 | 0.28 |
| USD | 588,000 | Moody's Corp., 5.00%, 05/08/2034 | 589 | 0.32 |
| USD | 980,000 | Motorola Solutions, Inc., 5.40%, 15/04/2034 | 995 | 0.54 |
| USD | 1,659,000 | MPLX LP, 5.50%, 01/06/2034 | 1,686 | 0.92 |
| USD | 365,000 | National Rural Utilities Cooperative Finance Corp., 5.00%, 15/08/2034 | 368 | 0.20 |
| USD | 935,000 | Netflix, Inc., 4.90%, 15/08/2034 | 940 | 0.51 |
| USD | 746,000 | NiSource, Inc., 5.35%, 01/04/2034 | 761 | 0.42 |
| USD | 485,000 | NNN REIT, Inc., 5.50%, 15/06/2034 | 494 | 0.27 |
| USD | 1,100,000 | Novartis Capital Corp., 4.20%, 18/09/2034 | 1,060 | 0.58 |
| USD | 690,000 | NSTAR Electric Co., 5.40%, 01/06/2034 | 706 | 0.39 |
| USD | 1,271,000 | Occidental Petroleum Corp., 5.55%, 01/10/2034 | 1,311 | 0.71 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 330,000 | Ohio Power Co., 5.65%, 01/06/2034 | 341 | 0.19 |
| USD | 615,000 | Omnicom Group, Inc., 5.30%, 01/11/2034 | 612 | 0.33 |
| USD | 1,705,000 | ONEOK, Inc., 5.05%, 01/11/2034 | 1,677 | 0.91 |
| USD | 530,000 | ONEOK, Inc., 5.65%, 01/09/2034 | 543 | 0.30 |
| USD | 1,771,000 | Oracle Corp., 4.30%, 08/07/2034 | 1,600 | 0.87 |
| USD | 1,800,000 | Oracle Corp., 4.70%, 27/09/2034 | 1,671 | 0.91 |
| USD | 620,000 | O'Reilly Automotive, Inc., 5.00%, 19/08/2034 | 614 | 0.33 |
| USD | 575,000 | Ovintiv, Inc., 6.50%, 15/08/2034 | 618 | 0.34 |
| USD | 785,000 | Owens Corning, 5.70%, 15/06/2034 | 813 | 0.44 |
| USD | 245,000 | PACCAR Financial Corp., 5.00%, 22/03/2034 | 248 | 0.14 |
| USD | 1,100,000 | Pacific Gas & Electric Co., 5.80%, 15/05/2034 | 1,126 | 0.61 |
| USD | 520,000 | Parker-Hannifin Corp., 4.20%, 21/11/2034 | 498 | 0.27 |
| USD | 865,000 | PayPal Holdings, Inc., 5.15%, 01/06/2034 | 860 | 0.47 |
| USD | 630,000 | PepsiCo, Inc., 4.80%, 17/07/2034 | 634 | 0.35 |
| USD | 960,000 | Phillips 66, 4.65%, 15/11/2034 | 933 | 0.51 |
| USD | 395,000 | Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034 | 408 | 0.22 |
| USD | 480,000 | Pilgrim's Pride Corp., 6.87%, 15/05/2034 | 519 | 0.28 |
| USD | 710,000 | Plains All American Pipeline LP/PAA Finance Corp., 5.70%, 15/09/2034 | 728 | 0.40 |
| USD | 535,000 | Procter & Gamble Co., 4.55%, 29/01/2034 | 535 | 0.29 |
| USD | 435,000 | Procter & Gamble Co., 4.55%, 24/10/2034 | 435 | 0.24 |
| USD | 525,000 | Procter & Gamble Co., 5.80%, 15/08/2034 | 564 | 0.31 |
| USD | 635,000 | Public Service Electric & Gas Co., 4.85%, 01/08/2034 | 631 | 0.34 |
| USD | 550,000 | Public Service Enterprise Group, Inc., 5.45%, 01/04/2034 | 561 | 0.31 |
| USD | 645,000 | Quanta Services, Inc., 5.25%, 09/08/2034 | 652 | 0.36 |
| USD | 690,000 | Reinsurance Group of America, Inc., 5.75%, 15/09/2034 | 709 | 0.39 |
| USD | 769,000 | Republic Services, Inc., 5.00%, 01/04/2034 | 775 | 0.42 |
| USD | 640,000 | Republic Services, Inc., 5.20%, 15/11/2034 | 651 | 0.36 |
| USD | 1,015,000 | Roper Technologies, Inc., 4.90%, 15/10/2034 | 980 | 0.53 |
| USD | 325,000 | Safehold GL Holdings LLC, 6.10%, 01/04/2034 | 341 | 0.19 |
| USD | 1,040,000 | Simon Property Group LP, 4.75%, 26/09/2034 | 1,017 | 0.55 |
| USD | 670,000 | Sonoco Products Co., 5.00%, 01/09/2034 | 657 | 0.36 |
| USD | 1,215,000 | South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034 | 1,214 | 0.66 |
| USD | 965,000 | Southern California Edison Co., 5.20%, 01/06/2034 | 955 | 0.52 |
| USD | 475,000 | Southern California Edison Co., 6.00%, 15/01/2034 | 493 | 0.27 |
| USD | 566,000 | Southern California Gas Co., 5.05%, 01/09/2034 | 567 | 0.31 |
| USD | 420,000 | Southern Co. Gas Capital Corp., 4.95%, 15/09/2034 | 415 | 0.23 |
| USD | 350,000 | Spire Missouri, Inc., 5.15%, 15/08/2034 | 353 | 0.19 |
| USD | 695,000 | Steel Dynamics, Inc., 5.38%, 15/08/2034 | 707 | 0.39 |
| USD | 780,000 | Stryker Corp., 4.63%, 11/09/2034 | 762 | 0.42 |
| USD | 280,000 | Take-Two Interactive Software, Inc., 5.60%, 12/06/2034 | 287 | 0.16 |
| USD | 870,000 | Target Corp., 4.50%, 15/09/2034 | 846 | 0.46 |
| USD | 560,000 | TD SYNNEX Corp., 6.10%, 12/04/2034 | 588 | 0.32 |
| USD | 1,270,000 | T-Mobile USA, Inc., 5.15%, 15/04/2034 | 1,280 | 0.70 |
| USD | 775,000 | Toyota Motor Credit Corp., 4.80%, 05/01/2034 | 771 | 0.42 |
| USD | 600,000 | Tyson Foods, Inc., 4.88%, 15/08/2034 | 589 | 0.32 |
| USD | 1,625,000 | Uber Technologies, Inc., 4.80%, 15/09/2034 | 1,591 | 0.87 |
| USD | 420,000 | UDR, Inc., 3.10%, 01/11/2034 | 360 | 0.20 |
| USD | 225,000 | UDR, Inc., 5.13%, 01/09/2034 | 224 | 0.12 |
| USD | 1,065,000 | Unilever Capital Corp., 4.63%, 12/08/2034 | 1,053 | 0.57 |
| USD | 963,000 | United Parcel Service, Inc., 5.15%, 22/05/2034 | 984 | 0.54 |
| USD | 1,379,000 | UnitedHealth Group, Inc., 5.00%, 15/04/2034 | 1,381 | 0.75 |
| USD | 2,150,000 | UnitedHealth Group, Inc., 5.15%, 15/07/2034 | 2,175 | 1.19 |
| USD | 535,000 | Ventas Realty LP, 5.62%, 01/07/2034 | 551 | 0.30 |
| USD | 575,000 | Verisk Analytics, Inc., 5.25%, 05/06/2034 | 575 | 0.31 |
| USD | 2,090,000 | Verizon Communications, Inc., 4.40%, 01/11/2034 | 1,991 | 1.09 |
| USD | 565,000 | VICI Properties LP, 5.75%, 01/04/2034 | 575 | 0.31 |
| USD | 450,000 | Voya Financial, Inc., 5.00%, 20/09/2034 | 443 | 0.24 |
| USD | 725,000 | Vulcan Materials Co., 5.35%, 01/12/2034 | 738 | 0.40 |
| USD | 845,000 | Western Midstream Operating LP, 5.45%, 15/11/2034 | 846 | 0.46 |
| USD | 395,000 | WP Carey, Inc., 5.38%, 30/06/2034 | 399 | 0.22 |
| USD | 605,000 | WW Grainger, Inc., 4.45%, 15/09/2034 | 590 | 0.32 |
| USD | 705,000 | Wyeth LLC, 6.50%, 01/02/2034 | 776 | 0.42 |
| USD | 640,000 | Zimmer Biomet Holdings, Inc., 5.20%, 15/09/2034 | 641 | 0.35 |
| | | **Total United States** | **162,056** | **88.37** |
| **Total investments in corporate debt instruments** | | | **180,873** | **98.63** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **180,873** | **98.63** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 14,737,104 | USD | 839,671 | State Street Bank and Trust Company | 01/06/2026 | 10 | 0.01 |
| **Total unrealised gain** | | | | | | **10** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **10** | **0.01** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 3,856 | MXN | 67,688 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **10** | **0.01** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 180,883 | 98.64 |
| Total financial liabilities at fair value through profit or loss | - | 0.00 |
| Cash | 14 | 0.01 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.14%)** | | |
| USD 7,222 BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 723 | 0.39 |
| **Total cash equivalents** | **723** | **0.39** |
| Other assets and liabilities | 1,758 | 0.96 |
| **Net asset value attributable to redeemable shareholders** | **183,378** | **100.00** |

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.95 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 5.04 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.55%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.55%)** | | | | |
| | | **Australia (30 November 2025: 0.66%)** | | |
| EUR | 900,000 | Australia Pacific Airports Melbourne Pty. Ltd., 4.00%, 07/06/2034 | 909 | 0.73 |
| EUR | 400,000 | Sydney Airport Finance Co. Pty. Ltd., 3.97%, 28/04/2034 | 402 | 0.32 |
| | | **Total Australia** | **1,311** | **1.05** |
| | | **Austria (30 November 2025: 0.38%)** | | |
| EUR | 665,000 | OMV AG, 1.00%, 03/07/2034 | 548 | 0.44 |
| | | **Total Austria** | **548** | **0.44** |
| | | **Belgium (30 November 2025: 0.68%)** | | |
| EUR | 735,000 | Lonza Finance International NV, 3.50%, 04/09/2034 | 724 | 0.58 |
| | | **Total Belgium** | **724** | **0.58** |
| | | **Bermuda (30 November 2025: 0.00%)** | | |
| EUR | 925,000 | Athora Holding Ltd., 5.88%, 10/09/2034 | 961 | 0.77 |
| | | **Total Bermuda** | **961** | **0.77** |
| | | **Denmark (30 November 2025: 0.55%)** | | |
| EUR | 700,000 | AP Moller - Maersk AS, 3.50%, 17/09/2034 | 687 | 0.55 |
| | | **Total Denmark** | **687** | **0.55** |
| | | **Finland (30 November 2025: 1.90%)** | | |
| EUR | 1,215,000 | Nordea Bank Abp, 3.62%, 15/03/2034 | 1,223 | 0.98 |
| EUR | 750,000 | UPM-Kymmene OYJ, 3.38%, 29/08/2034 | 729 | 0.58 |
| | | **Total Finland** | **1,952** | **1.56** |
| | | **France (30 November 2025: 24.96%)** | | |
| EUR | 600,000 | Air Liquide Finance SA, 3.38%, 29/05/2034 | 596 | 0.48 |
| EUR | 600,000 | Arkema SA, 3.50%, 12/09/2034 | 584 | 0.47 |
| EUR | 925,000 | AXA SA, 3.38%, 31/05/2034 | 923 | 0.74 |
| EUR | 1,200,000 | Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034 | 1,209 | 0.97 |
| EUR | 1,800,000 | Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034 | 1,831 | 1.47 |
| EUR | 1,900,000 | BNP Paribas SA, 4.09%, 13/02/2034 | 1,947 | 1.56 |
| EUR | 1,500,000 | Capgemini SE, 3.50%, 25/09/2034 | 1,447 | 1.16 |
| EUR | 300,000 | Carrefour SA, 3.87%, 04/06/2034 | 299 | 0.24 |
| EUR | 1,200,000 | Cie de Saint-Gobain SA, 3.62%, 08/04/2034 | 1,199 | 0.96 |
| EUR | 600,000 | Covivio SA, 3.63%, 17/06/2034 | 584 | 0.47 |
| EUR | 700,000 | Credit Agricole SA, 2.50%, 22/04/2034 | 643 | 0.51 |
| EUR | 800,000 | Credit Agricole SA, 3.50%, 26/09/2034 | 787 | 0.63 |
| EUR | 1,000,000 | Credit Agricole SA, 3.75%, 22/01/2034 | 1,012 | 0.81 |
| EUR | 1,200,000 | Credit Agricole SA, 3.87%, 28/11/2034 | 1,223 | 0.98 |
| EUR | 600,000 | Credit Mutuel Arkea SA, 3.31%, 25/10/2034 | 587 | 0.47 |
| EUR | 900,000 | Credit Mutuel Arkea SA, 4.12%, 01/02/2034 | 926 | 0.74 |
| EUR | 600,000 | Danone SA, 3.78%, 01/04/2034 | 608 | 0.49 |
| EUR | 1,000,000 | Engie SA, 4.25%, 06/09/2034 | 1,036 | 0.83 |
| EUR | 900,000 | Gecina SA, 1.63%, 29/05/2034 | 768 | 0.62 |
| EUR | 900,000 | Kering SA, 3.63%, 21/11/2034 | 889 | 0.71 |
| EUR | 700,000 | Legrand SA, 3.50%, 26/06/2034 | 699 | 0.56 |
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 800,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034 | 802 | 0.64 |
| EUR | 1,000,000 | Orange SA, 0.75%, 29/06/2034 | 801 | 0.64 |
| EUR | 300,000 | Orange SA, 1.20%, 11/07/2034 | 249 | 0.20 |
| EUR | 1,700,000 | Orange SA, 3.50%, 13/11/2034 | 1,676 | 1.34 |
| EUR | 1,000,000 | Pernod Ricard SA, 3.63%, 07/05/2034 | 988 | 0.79 |
| EUR | 700,000 | RCI Banque SA, 4.25%, 23/05/2034 | 700 | 0.56 |
| EUR | 700,000 | Schneider Electric SE, 3.38%, 13/04/2034 | 696 | 0.56 |
| EUR | 1,200,000 | Suez SACA, 2.88%, 24/05/2034 | 1,117 | 0.89 |
| EUR | 700,000 | Terega SA, 4.00%, 17/09/2034 | 702 | 0.56 |
| EUR | 800,000 | Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034 | 796 | 0.64 |
| EUR | 600,000 | Veolia Environnement SA, 3.57%, 09/09/2034 | 593 | 0.47 |
| | | **Total France** | **28,917** | **23.16** |
| | | **Germany (30 November 2025: 6.10%)** | | |
| EUR | 900,000 | Amprion GmbH, 4.12%, 07/09/2034 | 923 | 0.74 |
| EUR | 900,000 | Bertelsmann SE & Co. KGaA, 3.75%, 23/07/2034 | 888 | 0.71 |
| EUR | 1,070,000 | Deutsche Telekom AG, 1.37%, 05/07/2034 | 914 | 0.73 |
| EUR | 1,020,000 | E.ON SE, 0.88%, 18/10/2034 | 823 | 0.66 |
| EUR | 860,000 | Heidelberg Materials AG, 3.95%, 19/07/2034 | 874 | 0.70 |
| EUR | 775,000 | HOCHTIEF AG, 4.00%, 15/04/2034 | 774 | 0.62 |
| EUR | 600,000 | LEG Immobilien SE, 1.62%, 28/11/2034 | 493 | 0.40 |
| EUR | 650,000 | Mercedes-Benz Group AG, 1.13%, 08/08/2034 | 539 | 0.43 |
| EUR | 600,000 | Vier Gas Transport GmbH, 0.50%, 10/09/2034 | 465 | 0.37 |
| EUR | 600,000 | Vonovia SE, 1.13%, 14/09/2034 | 475 | 0.38 |
| EUR | 1,100,000 | Vonovia SE, 4.25%, 10/04/2034 | 1,117 | 0.89 |
| | | **Total Germany** | **8,285** | **6.63** |
| | | **Ireland (30 November 2025: 2.22%)** | | |
| EUR | 900,000 | Linde PLC, 3.50%, 04/06/2034 | 899 | 0.72 |
| EUR | 800,000 | Linde PLC, 3.62%, 12/06/2034 | 806 | 0.64 |
| EUR | 800,000 | Vodafone International Financing DAC, 3.75%, 02/12/2034 | 798 | 0.64 |
| | | **Total Ireland** | **2,503** | **2.00** |
| | | **Italy (30 November 2025: 6.48%)** | | |
| EUR | 935,000 | Eni SpA, 1.00%, 11/10/2034 | 763 | 0.61 |
| EUR | 1,200,000 | Eni SpA, 3.87%, 15/01/2034 | 1,213 | 0.97 |
| EUR | 825,000 | Snam SpA, 1.00%, 12/09/2034 | 669 | 0.54 |
| EUR | 750,000 | Snam SpA, 1.25%, 20/06/2034 | 622 | 0.50 |
| EUR | 1,570,000 | UniCredit SpA, 4.00%, 05/03/2034 | 1,606 | 1.29 |
| EUR | 1,150,000 | UniCredit SpA, 4.20%, 11/06/2034 | 1,177 | 0.94 |
| EUR | 900,000 | Unipol Assicurazioni SpA, 4.90%, 23/05/2034 | 941 | 0.75 |
| | | **Total Italy** | **6,991** | **5.60** |
| | | **Japan (30 November 2025: 1.92%)** | | |
| EUR | 630,000 | East Japan Railway Co., 0.77%, 15/09/2034 | 504 | 0.40 |
| EUR | 1,025,000 | Mitsui Sumitomo Insurance Co. Ltd., 3.46%, 05/03/2034 | 1,009 | 0.81 |
| EUR | 835,000 | Mizuho Financial Group, Inc., 3.77%, 27/08/2034 | 837 | 0.67 |
| EUR | 865,000 | Mizuho Financial Group, Inc., 3.98%, 21/05/2034 | 879 | 0.71 |
| | | **Total Japan** | **3,229** | **2.59** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Jersey (30 November 2025: 0.65%)** | | |
| EUR | 820,000 | Heathrow Funding Ltd., 1.88%, 14/03/2036 | 709 | 0.57 |
| | | **Total Jersey** | **709** | **0.57** |
| | | **Luxembourg (30 November 2025: 3.86%)** | | |
| EUR | 1,265,000 | Medtronic Global Holdings SCA, 3.38%, 15/10/2034 | 1,245 | 1.00 |
| EUR | 585,000 | Nestle Finance International Ltd., 3.38%, 15/11/2034 | 589 | 0.47 |
| EUR | 785,000 | Prologis International Funding II SA, 3.70%, 07/10/2034 | 775 | 0.62 |
| EUR | 1,000,000 | Repsol Europe Finance SARL, 3.62%, 05/09/2034 | 994 | 0.80 |
| EUR | 600,000 | Shurgard Luxembourg SARL, 3.62%, 22/10/2034 | 579 | 0.46 |
| | | **Total Luxembourg** | **4,182** | **3.35** |
| | | **Netherlands (30 November 2025: 16.33%)** | | |
| EUR | 1,200,000 | ABN AMRO Bank NV, 1.25%, 20/01/2034 | 1,009 | 0.81 |
| EUR | 1,200,000 | ABN AMRO Bank NV, 4.50%, 21/11/2034 | 1,270 | 1.02 |
| EUR | 575,000 | Akzo Nobel NV, 3.75%, 16/09/2034 | 565 | 0.45 |
| EUR | 920,000 | BMW Finance NV, 3.75%, 20/11/2034 | 927 | 0.74 |
| EUR | 905,000 | BMW International Investment BV, 3.38%, 27/08/2034 | 888 | 0.71 |
| EUR | 1,200,000 | Cooperatieve Rabobank UA, 3.82%, 26/07/2034 | 1,219 | 0.98 |
| EUR | 1,150,000 | Diageo Capital BV, 1.88%, 08/06/2034 | 1,016 | 0.81 |
| EUR | 1,050,000 | Digital Dutch Finco BV, 3.87%, 15/07/2034 | 1,028 | 0.82 |
| EUR | 1,010,000 | DSM BV, 3.62%, 02/07/2034 | 1,005 | 0.80 |
| EUR | 995,000 | DSV Finance BV, 3.38%, 06/11/2034 | 973 | 0.78 |
| EUR | 1,625,000 | ENEL Finance International NV, 0.88%, 28/09/2034 | 1,293 | 1.04 |
| EUR | 550,000 | ENEL Finance International NV, 1.13%, 17/10/2034 | 448 | 0.36 |
| EUR | 655,000 | EXOR NV, 1.75%, 14/10/2034 | 562 | 0.45 |
| EUR | 900,000 | Heineken NV, 3.50%, 03/05/2034 | 892 | 0.71 |
| EUR | 900,000 | JAB Holdings BV, 4.37%, 25/04/2034 | 922 | 0.74 |
| EUR | 600,000 | Koninklijke KPN NV, 3.50%, 12/05/2034 | 593 | 0.48 |
| EUR | 975,000 | Magnum Icc Finance BV, 3.75%, 26/11/2034 | 966 | 0.77 |
| EUR | 1,630,000 | Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034 | 1,616 | 1.29 |
| EUR | 125,000 | RELX Finance BV, 3.75%, 03/06/2034 | 125 | 0.10 |
| EUR | 1,200,000 | Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034 | 970 | 0.78 |
| EUR | 1,100,000 | Unilever Finance Netherlands BV, 2.25%, 16/05/2034 | 1,010 | 0.81 |
| EUR | 650,000 | Vestas Wind Systems Finance BV, 2.00%, 15/06/2034 | 577 | 0.46 |
| | | **Total Netherlands** | **19,874** | **15.91** |
| | | **Spain (30 November 2025: 5.38%)** | | |
| EUR | 1,500,000 | Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 | 1,540 | 1.23 |
| EUR | 1,800,000 | Banco Santander SA, 3.75%, 09/01/2034 | 1,821 | 1.46 |
| EUR | 900,000 | Banco Santander SA, 4.12%, 22/04/2034 | 928 | 0.74 |
| EUR | 900,000 | Iberdrola Finanzas SA, 3.63%, 18/07/2034 | 905 | 0.73 |
| EUR | 400,000 | International Consolidated Airlines Group SA, 4.50%, 28/05/2034 | 405 | 0.33 |
| EUR | 600,000 | Naturgy Finance Iberia SA, 3.63%, 02/10/2034 | 591 | 0.47 |
| EUR | 700,000 | Telefonica Emisiones SA, 4.35%, 27/11/2034 | 715 | 0.57 |
| | | **Total Spain** | **6,905** | **5.53** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Sweden (30 November 2025: 1.99%)** | | |
| EUR | 625,000 | Ellevio AB, 4.12%, 07/03/2034 | 643 | 0.51 |
| EUR | 600,000 | Molnlycke Holding AB, 4.25%, 11/06/2034 | 614 | 0.49 |
| EUR | 920,000 | Svenska Handelsbanken AB, 3.75%, 15/02/2034 | 935 | 0.75 |
| | | **Total Sweden** | **2,192** | **1.75** |
| | | **United Kingdom (30 November 2025: 4.04%)** | | |
| EUR | 1,100,000 | BP Capital Markets PLC, 1.10%, 15/11/2034 | 900 | 0.72 |
| EUR | 850,000 | BT Finance PLC, 3.87%, 02/06/2034 | 854 | 0.69 |
| EUR | 770,000 | Experian Finance PLC, 3.38%, 10/10/2034 | 750 | 0.60 |
| EUR | 680,000 | Informa PLC, 3.63%, 23/10/2034 | 664 | 0.53 |
| EUR | 700,000 | Omnicom Finance Holdings PLC, 3.85%, 02/05/2034 | 691 | 0.55 |
| EUR | 800,000 | Reckitt Benckiser Treasury Services PLC, 3.50%, 10/09/2034 | 790 | 0.63 |
| EUR | 1,150,000 | United Utilities Water Finance PLC, 3.75%, 23/05/2034 | 1,145 | 0.92 |
| | | **Total United Kingdom** | **5,794** | **4.64** |
| | | **United States (30 November 2025: 20.45%)** | | |
| EUR | 1,250,000 | Alphabet, Inc., 3.13%, 06/11/2034 | 1,216 | 0.97 |
| EUR | 400,000 | Alphabet, Inc., 3.63%, 11/05/2034 | 404 | 0.32 |
| EUR | 1,200,000 | Alphabet, Inc., 3.63%, 11/05/2034 | 1,209 | 0.97 |
| EUR | 585,000 | American Tower Corp., 4.10%, 16/05/2034 | 596 | 0.48 |
| EUR | 400,000 | Amphenol Corp., 3.88%, 12/05/2034 | 406 | 0.33 |
| EUR | 1,555,000 | AT&T, Inc., 4.30%, 18/11/2034 | 1,610 | 1.29 |
| EUR | 625,000 | Avery Dennison Corp., 3.75%, 04/11/2034 | 616 | 0.49 |
| EUR | 1,100,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.81%, 11/03/2034 | 1,105 | 0.89 |
| EUR | 585,000 | Blackstone Holdings Finance Co. LLC, 3.50%, 01/06/2034 | 574 | 0.46 |
| EUR | 1,185,000 | BMW U.S. Capital LLC, 3.38%, 02/02/2034 | 1,161 | 0.93 |
| EUR | 575,000 | Booking Holdings, Inc., 4.00%, 11/05/2034 | 580 | 0.46 |
| EUR | 1,275,000 | Booking Holdings, Inc., 4.75%, 15/11/2034 | 1,354 | 1.08 |
| EUR | 750,000 | Danaher Corp., 3.63%, 29/04/2034 | 754 | 0.60 |
| EUR | 650,000 | Equinix Europe 2 Financing Corp. LLC, 3.62%, 22/11/2034 | 633 | 0.51 |
| EUR | 925,000 | Equinix Europe 2 Financing Corp. LLC, 4.00%, 19/05/2034 | 926 | 0.74 |
| EUR | 625,000 | General Mills, Inc., 3.85%, 23/04/2034 | 626 | 0.50 |
| EUR | 670,000 | Illinois Tool Works, Inc., 3.00%, 19/05/2034 | 646 | 0.52 |
| EUR | 300,000 | Kellanova, 3.75%, 16/05/2034 | 302 | 0.24 |
| EUR | 400,000 | Kraft Heinz Foods Co., 3.95%, 21/05/2034 | 399 | 0.32 |
| EUR | 800,000 | McDonald's Corp., 3.00%, 31/05/2034 | 763 | 0.61 |
| EUR | 530,000 | Merck & Co., Inc., 2.50%, 15/10/2034 | 496 | 0.40 |
| EUR | 125,000 | Merck & Co., Inc., 2.50%, 15/10/2034 | 117 | 0.09 |
| EUR | 725,000 | Metropolitan Life Global Funding I, 3.62%, 26/03/2034 | 720 | 0.58 |
| EUR | 750,000 | National Grid North America, Inc., 3.72%, 25/11/2034 | 743 | 0.60 |
| EUR | 575,000 | New York Life Global Funding, 3.62%, 07/06/2034 | 573 | 0.46 |
| EUR | 855,000 | Oncor Electric Delivery Co. LLC, 3.63%, 15/06/2034 | 850 | 0.68 |
| EUR | 1,000,000 | Procter & Gamble Co., 3.20%, 29/04/2034 | 992 | 0.79 |
| EUR | 675,000 | Prologis Euro Finance LLC, 4.00%, 05/05/2034 | 684 | 0.55 |
| EUR | 650,000 | Realty Income Corp., 5.12%, 06/07/2034 | 701 | 0.56 |
| EUR | 600,000 | Robert Bosch Finance LLC, 3.75%, 28/05/2034 | 602 | 0.48 |




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## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 925,000 | Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034 | 932 | 0.75 |
| EUR | 775,000 | Timken Co., 4.12%, 23/05/2034 | 781 | 0.63 |
| EUR | 1,535,000 | Verizon Communications, Inc., 4.75%, 31/10/2034 | 1,638 | 1.31 |
| EUR | 800,000 | Visa, Inc., 2.38%, 15/06/2034 | 745 | 0.60 |
| EUR | 700,000 | WP Carey, Inc., 3.70%, 19/11/2034 | 679 | 0.54 |
| | | **Total United States** | **27,133** | **21.73** |
| **Total investments in corporate debt instruments** | | | **122,897** | **98.41** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **122,897** | **98.41** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 122,897 | 98.41 |
| Cash | | | 530 | 0.42 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.48%)** | | |
| EUR | 798 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 87 | 0.07 |
| **Total cash equivalents** | | | **87** | **0.07** |
| Other assets and liabilities | | | 1,368 | 1.10 |
| **Net asset value attributable to redeemable shareholders** | | | **124,882** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.39 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.31 |
| Other assets | 5.30 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.58%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.58%)** | | | | |
| | | **Australia (30 November 2025: 0.55%)** | | |
| USD | 615,000 | Woodside Finance Ltd., 6.00%, 19/05/2035 | 642 | 0.65 |
| | | **Total Australia** | **642** | **0.65** |
| | | **Bermuda (30 November 2025: 0.28%)** | | |
| USD | 245,000 | RenaissanceRe Holdings Ltd., 5.80%, 01/04/2035 | 252 | 0.25 |
| | | **Total Bermuda** | **252** | **0.25** |
| | | **British Virgin Islands (30 November 2025: 0.41%)** | | |
| USD | 320,000 | Gerdau Trade, Inc., 5.75%, 09/06/2035 | 327 | 0.33 |
| | | **Total British Virgin Islands** | **327** | **0.33** |
| | | **Canada (30 November 2025: 2.73%)** | | |
| USD | 365,000 | Brookfield Asset Management Ltd., 5.80%, 24/04/2035 | 373 | 0.38 |
| USD | 200,000 | Canadian National Railway Co., 4.75%, 12/11/2035 | 197 | 0.20 |
| USD | 160,000 | Canadian Pacific Railway Co., 4.80%, 15/09/2035 | 158 | 0.16 |
| USD | 240,000 | Enbridge, Inc., 5.20%, 20/11/2035 | 240 | 0.24 |
| USD | 456,000 | Enbridge, Inc., 5.55%, 20/06/2035 | 467 | 0.47 |
| USD | 230,000 | Fairfax Financial Holdings Ltd., 5.75%, 20/05/2035 | 236 | 0.24 |
| USD | 200,000 | Magna International, Inc., 5.87%, 01/06/2035 | 209 | 0.21 |
| USD | 185,000 | Rio Tinto Alcan, Inc., 5.75%, 01/06/2035 | 193 | 0.19 |
| USD | 643,000 | Toronto-Dominion Bank, 4.93%, 15/10/2035 | 632 | 0.64 |
| USD | 250,000 | Waste Connections, Inc., 5.25%, 01/09/2035 | 254 | 0.25 |
| | | **Total Canada** | **2,959** | **2.98** |
| | | **Cayman Islands (30 November 2025: 0.30%)** | | |
| USD | 485,000 | Alibaba Group Holding Ltd., 5.25%, 26/05/2035 | 502 | 0.51 |
| | | **Total Cayman Islands** | **502** | **0.51** |
| | | **Ireland (30 November 2025: 0.52%)** | | |
| USD | 280,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.00%, 15/11/2035 | 272 | 0.27 |
| USD | 530,000 | GE Capital International Funding Co. Unlimited Co., 4.42%, 15/11/2035 | 506 | 0.51 |
| | | **Total Ireland** | **778** | **0.78** |
| | | **Japan (30 November 2025: 2.41%)** | | |
| USD | 475,000 | Honda Motor Co. Ltd., 5.34%, 08/07/2035 | 477 | 0.48 |
| USD | 230,000 | Nomura Holdings, Inc., 5.49%, 29/06/2035 | 234 | 0.24 |
| USD | 250,000 | ORIX Corp., 5.40%, 25/02/2035 | 253 | 0.25 |
| USD | 465,000 | Sumitomo Mitsui Financial Group, Inc., 5.63%, 15/01/2035 | 481 | 0.49 |
| USD | 255,000 | Toyota Motor Corp., 5.05%, 30/06/2035 | 258 | 0.26 |
| | | **Total Japan** | **1,703** | **1.72** |
| | | **Luxembourg (30 November 2025: 0.27%)** | | |
| USD | 200,000 | Tyco Electronics Group SA, 5.00%, 09/05/2035 | 199 | 0.20 |
| | | **Total Luxembourg** | **199** | **0.20** |
| | | **Mexico (30 November 2025: 0.82%)** | | |
| USD | 455,000 | America Movil SAB de CV, 6.37%, 01/03/2035 | 492 | 0.50 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Mexico (continued)** | | |
| USD | 230,000 | Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035 | 229 | 0.23 |
| | | **Total Mexico** | **721** | **0.73** |
| | | **Netherlands (30 November 2025: 0.56%)** | | |
| USD | 480,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.95%, 20/04/2035 | 495 | 0.50 |
| USD | 345,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 5.25%, 19/08/2035 | 346 | 0.35 |
| USD | 100,000 | Shell International Finance BV, 4.12%, 11/05/2035 | 98 | 0.10 |
| | | **Total Netherlands** | **939** | **0.95** |
| | | **Singapore (30 November 2025: 0.13%)** | | |
| USD | 305,000 | Flex Ltd., 5.38%, 13/11/2035 | 301 | 0.30 |
| | | **Total Singapore** | **301** | **0.30** |
| | | **Spain (30 November 2025: 0.50%)** | | |
| USD | 620,000 | Banco Santander SA, 5.13%, 06/11/2035 | 608 | 0.62 |
| USD | 485,000 | Banco Santander SA, 6.03%, 17/01/2035 | 508 | 0.51 |
| | | **Total Spain** | **1,116** | **1.13** |
| | | **United Kingdom (30 November 2025: 0.40%)** | | |
| USD | 455,000 | Royalty Pharma PLC, 5.20%, 25/09/2035 | 452 | 0.46 |
| | | **Total United Kingdom** | **452** | **0.46** |
| | | **United States (30 November 2025: 88.70%)** | | |
| USD | 135,000 | Agree LP, 5.60%, 15/06/2035 | 139 | 0.14 |
| USD | 210,000 | Alexandria Real Estate Equities, Inc., 4.75%, 15/04/2035 | 199 | 0.20 |
| USD | 311,000 | Alexandria Real Estate Equities, Inc., 5.50%, 01/10/2035 | 311 | 0.31 |
| USD | 257,000 | Allstate Corp., 5.55%, 09/05/2035 | 265 | 0.27 |
| USD | 600,000 | Alphabet, Inc., 4.50%, 15/05/2035 | 588 | 0.59 |
| USD | 1,745,000 | Alphabet, Inc., 4.70%, 15/11/2035 | 1,715 | 1.73 |
| USD | 1,739,000 | Amazon.com, Inc., 4.65%, 20/11/2035 | 1,700 | 1.72 |
| USD | 190,000 | American Financial Group, Inc., 5.00%, 23/09/2035 | 184 | 0.19 |
| USD | 265,000 | American Honda Finance Corp., 5.20%, 05/03/2035 | 264 | 0.27 |
| USD | 310,000 | American International Group, Inc., 5.45%, 07/05/2035 | 317 | 0.32 |
| USD | 345,000 | American National Group, Inc., 6.00%, 15/07/2035 | 342 | 0.35 |
| USD | 372,000 | Ameriprise Financial, Inc., 5.20%, 15/04/2035 | 373 | 0.38 |
| USD | 479,000 | Amrize Finance U.S. LLC, 5.40%, 07/04/2035 | 486 | 0.49 |
| USD | 215,000 | Anheuser-Busch InBev Worldwide, Inc., 5.87%, 15/06/2035 | 230 | 0.23 |
| USD | 425,000 | Apollo Global Management, Inc., 5.15%, 12/08/2035 | 417 | 0.42 |
| USD | 505,000 | Apple, Inc., 4.75%, 12/05/2035 | 510 | 0.51 |
| USD | 240,000 | Applied Materials, Inc., 5.10%, 01/10/2035 | 243 | 0.25 |
| USD | 215,000 | Archer-Daniels-Midland Co., 5.37%, 15/09/2035 | 221 | 0.22 |
| USD | 415,000 | Ascension Health, 4.92%, 15/11/2035 | 411 | 0.41 |
| USD | 620,000 | AT&T, Inc., 4.90%, 01/11/2035 | 604 | 0.61 |
| USD | 610,000 | AT&T, Inc., 5.37%, 15/08/2035 | 618 | 0.62 |
| USD | 240,000 | Atmos Energy Corp., 5.20%, 15/08/2035 | 244 | 0.25 |
| USD | 255,000 | Autodesk, Inc., 5.30%, 15/06/2035 | 255 | 0.26 |

### iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 200,000 | AvalonBay Communities, Inc., 5.00%, 01/08/2035 | 199 | 0.20 |
| USD | 365,000 | Baltimore Gas & Electric Co., 5.45%, 01/06/2035 | 372 | 0.38 |
| USD | 310,000 | Biogen, Inc., 5.75%, 15/05/2035 | 323 | 0.33 |
| USD | 325,000 | Booz Allen Hamilton, Inc., 5.95%, 15/04/2035 | 328 | 0.33 |
| USD | 160,000 | Boston Scientific Corp., 6.25%, 15/11/2035 | 175 | 0.18 |
| USD | 1,586,000 | Broadcom, Inc., 3.14%, 15/11/2035 | 1,350 | 1.36 |
| USD | 1,271,000 | Broadcom, Inc., 5.20%, 15/07/2035 | 1,277 | 1.29 |
| USD | 485,000 | Brown & Brown, Inc., 5.55%, 23/06/2035 | 486 | 0.49 |
| USD | 325,000 | Bunge Ltd. Finance Corp., 5.15%, 04/08/2035 | 325 | 0.33 |
| USD | 190,000 | Cardinal Health, Inc., 5.15%, 15/09/2035 | 189 | 0.19 |
| USD | 235,000 | Carlisle Cos., Inc., 5.25%, 15/09/2035 | 235 | 0.24 |
| USD | 394,000 | Carlyle Group, Inc., 5.05%, 19/09/2035 | 380 | 0.38 |
| USD | 897,000 | Caterpillar, Inc., 5.20%, 15/05/2035 | 916 | 0.92 |
| USD | 100,000 | Caterpillar, Inc., 5.30%, 15/09/2035 | 104 | 0.10 |
| USD | 240,000 | CBRE Services, Inc., 5.50%, 15/06/2035 | 243 | 0.25 |
| USD | 295,000 | CenterPoint Energy Houston Electric LLC, 4.95%, 15/08/2035 | 292 | 0.29 |
| USD | 478,000 | CF Industries, Inc., 5.30%, 26/11/2035 | 477 | 0.48 |
| USD | 630,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 5.85%, 01/12/2035 | 614 | 0.62 |
| USD | 987,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.38%, 23/10/2035 | 993 | 1.00 |
| USD | 496,000 | Cheniere Energy Partners LP, 5.55%, 30/10/2035 | 506 | 0.51 |
| USD | 440,000 | Chevron USA, Inc., 4.85%, 15/10/2035 | 440 | 0.44 |
| USD | 380,000 | Chevron USA, Inc., 4.98%, 15/04/2035 | 384 | 0.39 |
| USD | 628,000 | Chubb INA Holdings LLC, 4.90%, 15/08/2035 | 620 | 0.63 |
| USD | 238,000 | CNA Financial Corp., 5.20%, 15/08/2035 | 234 | 0.24 |
| USD | 386,000 | Comcast Corp., 4.40%, 15/08/2035 | 364 | 0.37 |
| USD | 410,000 | Comcast Corp., 5.30%, 15/05/2035 | 417 | 0.42 |
| USD | 365,000 | Comcast Corp., 5.65%, 15/06/2035 | 377 | 0.38 |
| USD | 340,000 | Comcast Corp., 6.50%, 15/11/2035 | 372 | 0.38 |
| USD | 180,000 | CommonSpirit Health, 4.83%, 01/09/2035 | 175 | 0.18 |
| USD | 290,000 | CommonSpirit Health, 4.98%, 01/09/2035 | 281 | 0.28 |
| USD | 255,000 | Conagra Brands, Inc., 5.75%, 01/08/2035 | 257 | 0.26 |
| USD | 160,000 | Consolidated Edison Co. of New York, Inc., 5.30%, 01/03/2035 | 162 | 0.16 |
| USD | 250,000 | Constellation Brands, Inc., 4.95%, 01/11/2035 | 243 | 0.25 |
| USD | 461,000 | CSX Corp., 5.05%, 15/06/2035 | 462 | 0.47 |
| USD | 247,000 | CubeSmart LP, 5.13%, 01/11/2035 | 245 | 0.25 |
| USD | 496,000 | Cummins, Inc., 5.30%, 09/05/2035 | 507 | 0.51 |
| USD | 335,000 | CVS Health Corp., 4.88%, 20/07/2035 | 325 | 0.33 |
| USD | 730,000 | CVS Health Corp., 5.45%, 15/09/2035 | 739 | 0.75 |
| USD | 495,000 | Dell International LLC/EMC Corp., 5.50%, 01/04/2035 | 506 | 0.51 |
| USD | 410,000 | Diageo Investment Corp., 5.62%, 15/04/2035 | 426 | 0.43 |
| USD | 160,000 | Diageo Investment Corp., 7.45%, 15/04/2035 | 187 | 0.19 |
| USD | 600,000 | Diamondback Energy, Inc., 5.55%, 01/04/2035 | 619 | 0.62 |
| USD | 160,000 | Dover Corp., 5.37%, 15/10/2035 | 166 | 0.17 |
| USD | 355,000 | DR Horton, Inc., 5.50%, 15/10/2035 | 363 | 0.37 |
| USD | 200,000 | eBay, Inc., 5.13%, 06/11/2035 | 197 | 0.20 |
| USD | 235,000 | Ecolab, Inc., 5.00%, 01/09/2035 | 235 | 0.24 |
| USD | 165,000 | El Paso Electric Co., 6.00%, 15/05/2035 | 168 | 0.17 |
| USD | 635,000 | Eli Lilly & Co., 4.90%, 15/10/2035 | 636 | 0.64 |
| USD | 621,000 | Energy Transfer LP, 5.70%, 01/04/2035 | 639 | 0.64 |
| USD | 265,000 | Entergy Texas, Inc., 5.25%, 15/04/2035 | 267 | 0.27 |
| USD | 195,000 | Essential Properties LP, 5.40%, 01/12/2035 | 193 | 0.19 |
| USD | 246,000 | Essential Utilities, Inc., 5.25%, 15/08/2035 | 247 | 0.25 |
| USD | 200,000 | Essex Portfolio LP, 5.37%, 01/04/2035 | 203 | 0.20 |
| USD | 235,000 | Exelon Corp., 5.62%, 15/06/2035 | 242 | 0.24 |
| USD | 230,000 | Extra Space Storage LP, 5.40%, 15/06/2035 | 232 | 0.23 |
| USD | 180,000 | FedEx Corp., 3.90%, 01/02/2035 | 166 | 0.17 |
| USD | 485,000 | Fiserv, Inc., 5.25%, 11/08/2035 | 475 | 0.48 |
| USD | 135,000 | Florida Power & Light Co., 4.95%, 01/06/2035 | 134 | 0.14 |
| USD | 495,000 | Ford Motor Credit Co. LLC, 5.87%, 31/10/2035 | 488 | 0.49 |
| USD | 223,000 | Gartner, Inc., 5.60%, 20/11/2035 | 214 | 0.22 |
| USD | 345,000 | GATX Corp., 5.50%, 15/06/2035 | 349 | 0.35 |
| USD | 415,000 | GE HealthCare Technologies, Inc., 5.50%, 15/06/2035 | 422 | 0.43 |
| USD | 355,000 | General Motors Co., 5.00%, 01/04/2035 | 345 | 0.35 |
| USD | 225,000 | General Motors Co., 6.25%, 15/04/2035 | 236 | 0.24 |
| USD | 410,000 | General Motors Financial Co., Inc., 6.15%, 15/07/2035 | 429 | 0.43 |
| USD | 485,000 | Gilead Sciences, Inc., 4.60%, 01/09/2035 | 473 | 0.48 |
| USD | 510,000 | Gilead Sciences, Inc., 5.10%, 15/06/2035 | 515 | 0.52 |
| USD | 365,000 | GlaxoSmithKline Capital, Inc., 4.88%, 15/04/2035 | 363 | 0.37 |
| USD | 860,000 | Global Payments, Inc., 5.55%, 15/11/2035 | 839 | 0.85 |
| USD | 195,000 | HA Sustainable Infrastructure Capital, Inc., 6.75%, 15/07/2035 | 203 | 0.20 |
| USD | 505,000 | Halliburton Co., 4.85%, 15/11/2035 | 492 | 0.50 |
| USD | 233,000 | Hanover Insurance Group, Inc., 5.50%, 01/09/2035 | 234 | 0.24 |
| USD | 495,000 | HCA, Inc., 4.90%, 15/11/2035 | 479 | 0.48 |
| USD | 375,000 | Hewlett Packard Enterprise Co., 6.20%, 15/10/2035 | 402 | 0.41 |
| USD | 510,000 | Home Depot, Inc., 4.65%, 15/09/2035 | 497 | 0.50 |
| USD | 350,000 | Host Hotels & Resorts LP, 5.50%, 15/04/2035 | 350 | 0.35 |
| USD | 240,000 | HP, Inc., 6.10%, 25/04/2035 | 253 | 0.26 |
| USD | 185,000 | HSBC Bank USA NA, 5.62%, 15/08/2035 | 190 | 0.19 |
| USD | 200,000 | Hubbell, Inc., 4.80%, 15/11/2035 | 194 | 0.20 |
| USD | 370,000 | Humana, Inc., 5.55%, 01/05/2035 | 370 | 0.37 |
| USD | 200,000 | International Paper Co., 5.00%, 15/09/2035 | 197 | 0.20 |
| USD | 325,000 | J.M. Smucker Co., 4.25%, 15/03/2035 | 303 | 0.31 |
| USD | 235,000 | Keurig Dr. Pepper, Inc., 5.15%, 15/05/2035 | 231 | 0.23 |
| USD | 195,000 | Kilroy Realty LP, 5.87%, 15/10/2035 | 191 | 0.19 |
| USD | 250,000 | Kinder Morgan Energy Partners LP, 5.80%, 15/03/2035 | 260 | 0.26 |
| USD | 375,000 | Kinder Morgan, Inc., 5.85%, 01/06/2035 | 393 | 0.40 |
| USD | 450,000 | KKR & Co., Inc., 5.10%, 07/08/2035 | 438 | 0.44 |
| USD | 305,000 | Kraft Heinz Foods Co., 5.00%, 15/07/2035 | 297 | 0.30 |
| USD | 132,000 | Lazard Group LLC, 5.62%, 01/08/2035 | 133 | 0.13 |
| USD | 255,000 | Lincoln National Corp., 5.35%, 15/11/2035 | 249 | 0.25 |
| USD | 150,000 | Loews Corp., 6.00%, 01/02/2035 | 158 | 0.16 |
| USD | 580,000 | Lowe's Cos., Inc., 4.85%, 15/10/2035 | 566 | 0.57 |
| USD | 175,000 | Lowe's Cos., Inc., 5.50%, 15/10/2035 | 180 | 0.18 |
| USD | 243,000 | LPL Holdings, Inc., 5.75%, 15/06/2035 | 244 | 0.25 |
| USD | 249,000 | LYB International Finance III LLC, 6.15%, 15/05/2035 | 258 | 0.26 |
| USD | 310,000 | Marriott International, Inc., 5.25%, 15/10/2035 | 311 | 0.31 |
| USD | 245,000 | Marvell Technology, Inc., 5.45%, 15/07/2035 | 250 | 0.25 |

### iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 345,000 | McKesson Corp., 5.25%, 30/05/2035 | 351 | 0.35 |
| USD | 970,000 | Medtronic, Inc., 4.38%, 15/03/2035 | 935 | 0.94 |
| USD | 870,000 | Merck & Co., Inc., 4.95%, 15/09/2035 | 869 | 0.88 |
| USD | 3,033,000 | Meta Platforms, Inc., 4.88%, 15/11/2035 | 2,962 | 2.99 |
| USD | 496,000 | MetLife, Inc., 5.70%, 15/06/2035 | 519 | 0.52 |
| USD | 355,000 | Microsoft Corp., 4.20%, 03/11/2035 | 347 | 0.35 |
| USD | 195,000 | Mondelez International, Inc., 5.13%, 06/05/2035 | 196 | 0.20 |
| USD | 455,000 | Motorola Solutions, Inc., 5.55%, 15/08/2035 | 465 | 0.47 |
| USD | 499,000 | MPLX LP, 5.40%, 01/04/2035 | 501 | 0.51 |
| USD | 741,000 | MPLX LP, 5.40%, 15/09/2035 | 742 | 0.75 |
| USD | 125,000 | National Grid USA, 5.80%, 01/04/2035 | 130 | 0.13 |
| USD | 245,000 | Newmont Corp., 5.87%, 01/04/2035 | 260 | 0.26 |
| USD | 465,000 | NiSource, Inc., 5.35%, 15/07/2035 | 470 | 0.47 |
| USD | 207,000 | Norfolk Southern Corp., 5.10%, 01/05/2035 | 208 | 0.21 |
| USD | 266,000 | Northwestern University, 4.94%, 01/12/2035 | 267 | 0.27 |
| USD | 455,000 | Novartis Capital Corp., 4.60%, 05/11/2035 | 445 | 0.45 |
| USD | 250,000 | Nucor Corp., 5.10%, 01/06/2035 | 252 | 0.25 |
| USD | 340,000 | Oncor Electric Delivery Co. LLC, 5.35%, 01/04/2035 | 347 | 0.35 |
| USD | 560,000 | ONEOK, Inc., 5.40%, 15/10/2035 | 562 | 0.57 |
| USD | 140,000 | ONEOK, Inc., 6.00%, 15/06/2035 | 146 | 0.15 |
| USD | 1,989,000 | Oracle Corp., 5.20%, 26/09/2035 | 1,891 | 1.91 |
| USD | 868,000 | Oracle Corp., 5.50%, 03/08/2035 | 842 | 0.85 |
| USD | 275,000 | Otis Worldwide Corp., 5.13%, 04/09/2035 | 275 | 0.28 |
| USD | 425,000 | Pacific Gas & Electric Co., 6.00%, 15/08/2035 | 438 | 0.44 |
| USD | 255,000 | Packaging Corp. of America, 5.20%, 15/08/2035 | 255 | 0.26 |
| USD | 585,000 | Paychex, Inc., 5.60%, 15/04/2035 | 590 | 0.60 |
| USD | 300,000 | PayPal Holdings, Inc., 5.10%, 01/04/2035 | 296 | 0.30 |
| USD | 230,000 | PECO Energy Co., 4.88%, 15/09/2035 | 228 | 0.23 |
| USD | 615,000 | PepsiCo, Inc., 5.00%, 23/07/2035 | 620 | 0.63 |
| USD | 633,000 | Pfizer, Inc., 4.88%, 15/11/2035 | 627 | 0.63 |
| USD | 485,000 | Plains All American Pipeline LP, 5.95%, 15/06/2035 | 502 | 0.51 |
| USD | 260,000 | Procter & Gamble Co., 4.35%, 03/11/2035 | 252 | 0.25 |
| USD | 260,000 | Procter & Gamble Co., 4.60%, 01/05/2035 | 258 | 0.26 |
| USD | 415,000 | Prologis LP, 5.25%, 15/05/2035 | 421 | 0.42 |
| USD | 220,000 | Public Service Electric & Gas Co., 4.90%, 15/08/2035 | 219 | 0.22 |
| USD | 210,000 | Public Storage Operating Co., 5.00%, 01/07/2035 | 209 | 0.21 |
| USD | 150,000 | PulteGroup, Inc., 6.00%, 15/02/2035 | 157 | 0.16 |
| USD | 340,000 | QUALCOMM, Inc., 5.00%, 20/05/2035 | 341 | 0.34 |
| USD | 225,000 | Quanta Services, Inc., 5.10%, 09/08/2035 | 224 | 0.23 |
| USD | 355,000 | Raymond James Financial, Inc., 4.90%, 11/09/2035 | 345 | 0.35 |
| USD | 320,000 | Realty Income Corp., 5.13%, 15/04/2035 | 320 | 0.32 |
| USD | 500,000 | Roper Technologies, Inc., 5.10%, 15/09/2035 | 486 | 0.49 |
| USD | 423,000 | San Diego Gas & Electric Co., 5.40%, 15/04/2035 | 431 | 0.43 |
| USD | 203,000 | Selective Insurance Group, Inc., 5.90%, 15/04/2035 | 211 | 0.21 |
| USD | 647,000 | Shell Finance U.S., Inc., 4.13%, 11/05/2035 | 613 | 0.62 |
| USD | 270,000 | Sherwin-Williams Co., 5.15%, 15/08/2035 | 271 | 0.27 |
| USD | 432,000 | Simon Property Group LP, 5.13%, 01/10/2035 | 431 | 0.43 |
| USD | 200,000 | Southern California Edison Co., 5.35%, 15/07/2035 | 197 | 0.20 |
| USD | 150,000 | Southern California Edison Co., 5.75%, 01/04/2035 | 152 | 0.15 |
| USD | 285,000 | Southern California Gas Co., 5.45%, 15/06/2035 | 292 | 0.29 |
| USD | 215,000 | Southern Co. Gas Capital Corp., 5.10%, 15/09/2035 | 213 | 0.21 |
| USD | 460,000 | Southern Copper Corp., 7.50%, 27/07/2035 | 533 | 0.54 |
| USD | 275,000 | Southern Power Co., 4.90%, 01/10/2035 | 268 | 0.27 |
| USD | 360,000 | Southwest Airlines Co., 5.25%, 15/11/2035 | 349 | 0.35 |
| USD | 410,000 | Steel Dynamics, Inc., 5.25%, 15/05/2035 | 412 | 0.42 |
| USD | 360,000 | Sutter Health, 5.54%, 15/08/2035 | 372 | 0.38 |
| USD | 1,195,000 | Synopsys, Inc., 5.15%, 01/04/2035 | 1,193 | 1.20 |
| USD | 200,000 | Sysco Corp., 5.37%, 21/09/2035 | 200 | 0.20 |
| USD | 825,000 | Takeda U.S. Financing, Inc., 5.20%, 07/07/2035 | 827 | 0.83 |
| USD | 495,000 | Targa Resources Corp., 5.55%, 15/08/2035 | 502 | 0.51 |
| USD | 500,000 | Target Corp., 5.00%, 15/04/2035 | 501 | 0.51 |
| USD | 290,000 | TD SYNNEX Corp., 5.30%, 10/10/2035 | 287 | 0.29 |
| USD | 310,000 | Texas Instruments, Inc., 5.10%, 23/05/2035 | 314 | 0.32 |
| USD | 410,000 | Thermo Fisher Scientific, Inc., 4.79%, 07/10/2035 | 403 | 0.41 |
| USD | 495,000 | T-Mobile USA, Inc., 4.95%, 15/11/2035 | 486 | 0.49 |
| USD | 505,000 | T-Mobile USA, Inc., 5.30%, 15/05/2035 | 511 | 0.52 |
| USD | 245,000 | Toll Brothers Finance Corp., 5.60%, 15/06/2035 | 250 | 0.25 |
| USD | 419,000 | Toyota Motor Credit Corp., 5.35%, 09/01/2035 | 430 | 0.43 |
| USD | 180,000 | TR Finance LLC, 5.50%, 15/08/2035 | 183 | 0.18 |
| USD | 277,000 | Travelers Cos., Inc., 5.05%, 24/07/2035 | 277 | 0.28 |
| USD | 616,000 | Uber Technologies, Inc., 4.80%, 15/09/2035 | 600 | 0.61 |
| USD | 621,000 | United Parcel Service, Inc., 5.25%, 14/05/2035 | 634 | 0.64 |
| USD | 455,000 | UnitedHealth Group, Inc., 4.63%, 15/07/2035 | 442 | 0.45 |
| USD | 537,000 | UnitedHealth Group, Inc., 5.30%, 15/06/2035 | 546 | 0.55 |
| USD | 1,156,000 | Verizon Communications, Inc., 5.25%, 02/04/2035 | 1,163 | 1.17 |
| USD | 178,000 | Verizon Communications, Inc., 5.85%, 15/09/2035 | 187 | 0.19 |
| USD | 455,000 | VICI Properties LP, 5.62%, 01/04/2035 | 457 | 0.46 |
| USD | 545,000 | Viper Energy Partners LLC, 5.70%, 01/08/2035 | 556 | 0.56 |
| USD | 415,000 | Wachovia Corp., 5.50%, 01/08/2035 | 419 | 0.42 |
| USD | 815,000 | Walmart, Inc., 4.90%, 28/04/2035 | 824 | 0.83 |
| USD | 585,000 | Walmart, Inc., 5.25%, 01/09/2035 | 608 | 0.61 |
| USD | 215,000 | Wells Fargo & Co., 5.37%, 07/02/2035 | 221 | 0.22 |
| USD | 610,000 | Welltower OP LLC, 5.13%, 01/07/2035 | 614 | 0.62 |
| USD | 370,000 | Westinghouse Air Brake Technologies Corp., 5.50%, 29/05/2035 | 378 | 0.38 |
| USD | 302,000 | Westlake Corp., 5.55%, 15/11/2035 | 301 | 0.30 |
| USD | 380,000 | Williams Cos., Inc., 5.30%, 30/09/2035 | 381 | 0.38 |
| USD | 505,000 | Zoetis, Inc., 5.00%, 17/08/2035 | 499 | 0.50 |
| | | **Total United States** | **87,030** | **87.81** |
| **Total investments in corporate debt instruments** | | | **97,921** | **98.80** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **97,921** | **98.80** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 630,249 | USD | 35,914 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| USD | 413 | MXN | 7,149 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 174 | MXN | 3,060 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 97,921 | 98.80 |
| Total financial liabilities at fair value through profit or loss | | | - | 0.00 |
| Cash | | | (3) | (0.00) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.19%)** | | |
| USD | 10,467 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 1,047 | 1.06 |
| **Total cash equivalents** | | | **1,047** | **1.06** |
| Other assets and liabilities | | | 147 | 0.14 |
| **Net asset value attributable to redeemable shareholders** | | | **99,112** | **100.00** |

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.53 |
| Transferable securities dealt in on another regulated market | 1.35 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 2.12 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.55%)** | | | | |
| **Corporate debt instruments (30 November 2025: 98.55%)** | | | | |
| | | **Australia (30 November 2025: 3.55%)** | | |
| EUR | 650,000 | AusNet Services Holdings Pty. Ltd., 3.75%, 08/05/2035 | 642 | 0.80 |
| EUR | 750,000 | BHP Billiton Finance Ltd., 3.64%, 04/09/2035 | 742 | 0.93 |
| EUR | 600,000 | Brisbane Airport Corp. Pty. Ltd., 3.86%, 13/11/2035 | 589 | 0.73 |
| EUR | 825,000 | Transurban Finance Co. Pty. Ltd., 4.14%, 17/04/2035 | 841 | 1.05 |
| | | **Total Australia** | **2,814** | **3.51** |
| | | **Belgium (30 November 2025: 1.72%)** | | |
| EUR | 600,000 | Elia Transmission Belgium SA, 3.50%, 08/10/2035 | 586 | 0.73 |
| EUR | 700,000 | Syensqo SA, 4.00%, 28/05/2035 | 696 | 0.87 |
| | | **Total Belgium** | **1,282** | **1.60** |
| | | **Finland (30 November 2025: 1.12%)** | | |
| EUR | 925,000 | Nordea Bank Abp, 3.50%, 17/09/2035 | 916 | 1.14 |
| | | **Total Finland** | **916** | **1.14** |
| | | **France (30 November 2025: 18.23%)** | | |
| EUR | 1,000,000 | Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035 | 985 | 1.23 |
| EUR | 1,200,000 | Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035 | 1,183 | 1.48 |
| EUR | 500,000 | BPCE Assurances SA, 4.12%, 22/10/2035 | 498 | 0.62 |
| EUR | 600,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035 | 607 | 0.76 |
| EUR | 1,300,000 | Credit Agricole SA, 3.75%, 27/05/2035 | 1,295 | 1.61 |
| EUR | 900,000 | Credit Mutuel Arkea SA, 3.64%, 17/07/2035 | 891 | 1.11 |
| EUR | 600,000 | Gecina SA, 3.38%, 04/08/2035 | 580 | 0.72 |
| EUR | 800,000 | ICADE, 4.37%, 22/05/2035 | 776 | 0.97 |
| EUR | 1,600,000 | Kering SA, 3.87%, 05/09/2035 | 1,594 | 1.99 |
| EUR | 600,000 | La Mondiale SAM, 4.37%, 20/10/2035 | 604 | 0.75 |
| EUR | 900,000 | Orange SA, 3.50%, 19/05/2035 | 885 | 1.10 |
| EUR | 600,000 | Orange SA, 3.88%, 11/09/2035 | 606 | 0.76 |
| EUR | 900,000 | Schneider Electric SE, 3.25%, 10/10/2035 | 876 | 1.09 |
| EUR | 1,300,000 | TotalEnergies Capital International SA, 3.65%, 01/07/2035 | 1,297 | 1.62 |
| EUR | 900,000 | Veolia Environnement SA, 1.25%, 14/05/2035 | 728 | 0.91 |
| | | **Total France** | **13,405** | **16.72** |
| | | **Germany (30 November 2025: 6.35%)** | | |
| EUR | 600,000 | adidas AG, 0.63%, 10/09/2035 | 464 | 0.58 |
| EUR | 1,085,000 | Deutsche Telekom AG, 3.25%, 04/06/2035 | 1,061 | 1.32 |
| EUR | 1,300,000 | Eurogrid GmbH, 3.73%, 18/10/2035 | 1,286 | 1.60 |
| EUR | 725,000 | Heidelberg Materials AG, 4.00%, 18/07/2035 | 725 | 0.91 |
| EUR | 600,000 | Muenchener Hypothekenbank eG, 3.37%, 11/04/2035 | 585 | 0.73 |
| EUR | 1,500,000 | Robert Bosch GmbH, 4.00%, 02/06/2035 | 1,521 | 1.90 |
| | | **Total Germany** | **5,642** | **7.04** |
| | | **Ireland (30 November 2025: 4.15%)** | | |
| EUR | 400,000 | Atlas Copco Finance DAC, 3.50%, 01/04/2035 | 397 | 0.49 |
| EUR | 950,000 | CRH SMW Finance DAC, 4.25%, 11/07/2035 | 979 | 1.22 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Ireland (continued)** | | |
| EUR | 650,000 | Eaton Capital ULC, 3.62%, 09/05/2035 | 648 | 0.81 |
| EUR | 975,000 | Johnson Controls International PLC, 4.25%, 23/05/2035 | 1,017 | 1.27 |
| EUR | 650,000 | Vodafone International Financing DAC, 3.50%, 27/04/2035 | 634 | 0.79 |
| | | **Total Ireland** | **3,675** | **4.58** |
| | | **Italy (30 November 2025: 2.85%)** | | |
| EUR | 1,525,000 | Eni SpA, 4.00%, 26/05/2035 | 1,540 | 1.92 |
| EUR | 600,000 | Generali, 4.08%, 16/07/2035 | 596 | 0.74 |
| EUR | 600,000 | Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035 | 600 | 0.75 |
| EUR | 1,225,000 | UniCredit SpA, 3.72%, 10/06/2035 | 1,226 | 1.53 |
| | | **Total Italy** | **3,962** | **4.94** |
| | | **Japan (30 November 2025: 1.29%)** | | |
| EUR | 975,000 | Mizuho Financial Group, Inc., 3.69%, 26/08/2035 | 961 | 1.20 |
| | | **Total Japan** | **961** | **1.20** |
| | | **Jersey (30 November 2025: 1.20%)** | | |
| EUR | 960,000 | Gatwick Funding Ltd., 3.88%, 24/06/2035 | 948 | 1.18 |
| | | **Total Jersey** | **948** | **1.18** |
| | | **Luxembourg (30 November 2025: 3.43%)** | | |
| EUR | 615,000 | Nestle Finance International Ltd., 3.75%, 14/11/2035 | 628 | 0.78 |
| EUR | 725,000 | Novartis Finance SA, 3.50%, 13/05/2035 | 728 | 0.91 |
| EUR | 600,000 | Shurgard Luxembourg SARL, 4.00%, 27/05/2035 | 589 | 0.74 |
| EUR | 1,100,000 | Viridium Group SARL, 4.37%, 16/11/2035 | 1,058 | 1.32 |
| | | **Total Luxembourg** | **3,003** | **3.75** |
| | | **Netherlands (30 November 2025: 16.86%)** | | |
| EUR | 930,000 | BMW Finance NV, 3.63%, 22/05/2035 | 925 | 1.15 |
| EUR | 950,000 | BP Capital Markets BV, 4.32%, 12/05/2035 | 991 | 1.24 |
| EUR | 625,000 | CNH Industrial NV, 3.88%, 03/09/2035 | 611 | 0.76 |
| EUR | 1,200,000 | Cooperatieve Rabobank UA, 3.55%, 08/10/2035 | 1,188 | 1.48 |
| EUR | 755,000 | E.ON International Finance BV, 3.50%, 03/09/2035 | 742 | 0.93 |
| EUR | 700,000 | EXOR NV, 3.75%, 05/11/2035 | 688 | 0.86 |
| EUR | 600,000 | JAB Holdings BV, 3.38%, 17/04/2035 | 573 | 0.72 |
| EUR | 600,000 | JAB Holdings BV, 4.37%, 19/05/2035 | 613 | 0.76 |
| EUR | 575,000 | Koninklijke Philips NV, 4.00%, 23/05/2035 | 583 | 0.73 |
| EUR | 950,000 | Prosus NV, 4.34%, 15/07/2035 | 945 | 1.18 |
| EUR | 1,000,000 | Sartorius Finance BV, 4.87%, 14/09/2035 | 1,056 | 1.32 |
| EUR | 700,000 | SGS Finance BV, 3.75%, 10/09/2035 | 701 | 0.87 |
| EUR | 1,005,000 | Stellantis NV, 4.62%, 06/06/2035 | 997 | 1.24 |
| EUR | 1,350,000 | Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035 | 1,341 | 1.67 |
| EUR | 600,000 | Volkswagen International Finance NV, 4.13%, 02/09/2035 | 597 | 0.74 |
| | | **Total Netherlands** | **12,551** | **15.65** |
| | | **Spain (30 November 2025: 10.27%)** | | |
| EUR | 1,200,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035 | 1,199 | 1.50 |
| EUR | 1,600,000 | Banco Santander SA, 3.50%, 17/02/2035 | 1,575 | 1.96 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 1,200,000 | CaixaBank SA, 3.38%, 26/06/2035 | 1,176 | 1.47 |
| EUR | 900,000 | Iberdrola Finanzas SA, 3.38%, 30/09/2035 | 878 | 1.10 |
| EUR | 1,000,000 | Iberdrola Finanzas SA, 3.50%, 16/05/2035 | 989 | 1.23 |
| EUR | 600,000 | Naturgy Finance Iberia SA, 3.87%, 21/05/2035 | 597 | 0.74 |
| EUR | 1,000,000 | Telefonica Emisiones SA, 3.94%, 25/06/2035 | 991 | 1.24 |
| | | **Total Spain** | **7,405** | **9.24** |
| | | **Sweden (30 November 2025: 6.01%)** | | |
| EUR | 725,000 | Assa Abloy AB, 4.12%, 13/09/2035 | 752 | 0.94 |
| EUR | 575,000 | Ellevio AB, 3.75%, 14/05/2035 | 572 | 0.71 |
| EUR | 775,000 | Investor AB, 0.38%, 29/10/2035 | 578 | 0.72 |
| EUR | 975,000 | Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035 | 959 | 1.20 |
| EUR | 925,000 | Svenska Handelsbanken AB, 3.37%, 30/10/2035 | 903 | 1.13 |
| EUR | 625,000 | Telia Co. AB, 1.63%, 23/02/2035 | 531 | 0.66 |
| | | **Total Sweden** | **4,295** | **5.36** |
| | | **United Kingdom (30 November 2025: 5.18%)** | | |
| EUR | 875,000 | Diageo Finance PLC, 3.38%, 30/08/2035 | 855 | 1.07 |
| EUR | 1,275,000 | Motability Operations Group PLC, 4.25%, 17/06/2035 | 1,296 | 1.62 |
| EUR | 600,000 | Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035 | 607 | 0.76 |
| EUR | 1,175,000 | Severn Trent Utilities Finance PLC, 3.87%, 04/08/2035 | 1,167 | 1.45 |
| EUR | 725,000 | United Utilities Water Finance PLC, 3.75%, 07/08/2035 | 716 | 0.89 |
| | | **Total United Kingdom** | **4,641** | **5.79** |
| | | **United States (30 November 2025: 16.34%)** | | |
| EUR | 600,000 | Avery Dennison Corp., 4.00%, 11/09/2035 | 601 | 0.75 |
| EUR | 1,215,000 | BlackRock, Inc., 3.75%, 18/07/2035~ | 1,221 | 1.52 |
| EUR | 925,000 | Booking Holdings, Inc., 3.63%, 07/11/2035 | 900 | 1.12 |
| EUR | 750,000 | Bristol-Myers Squibb Co., 1.75%, 15/05/2035 | 648 | 0.81 |
| EUR | 745,000 | Colgate-Palmolive Co., 3.25%, 10/11/2035 | 727 | 0.91 |
| EUR | 965,000 | General Electric Co., 4.12%, 19/09/2035 | 1,003 | 1.25 |
| EUR | 1,825,000 | Johnson & Johnson, 1.65%, 20/05/2035 | 1,583 | 1.98 |
| EUR | 960,000 | Liberty Mutual Group, Inc., 3.87%, 26/09/2035 | 946 | 1.18 |
| EUR | 925,000 | McDonald's Corp., 4.12%, 28/11/2035 | 948 | 1.18 |
| EUR | 900,000 | National Grid North America, Inc., 3.92%, 03/06/2035 | 902 | 1.13 |
| EUR | 600,000 | New York Life Global Funding, 3.63%, 08/06/2035 | 595 | 0.74 |
| EUR | 800,000 | Realty Income Corp., 3.87%, 20/06/2035 | 787 | 0.98 |
| EUR | 975,000 | Unilever Capital Corp., 3.38%, 22/05/2035 | 963 | 1.20 |
| EUR | 950,000 | Verizon Communications, Inc., 1.13%, 19/09/2035 | 751 | 0.94 |
| EUR | 600,000 | WP Carey, Inc., 3.75%, 10/05/2035 | 580 | 0.72 |
| | | **Total United States** | **13,155** | **16.41** |
| | | **Total investments in corporate debt instruments** | **78,655** | **98.11** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **78,655** | **98.11** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 78,655 | 98.11 |
| Cash | | | (22) | (0.03) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.43%)** | | |
| EUR | 2,428 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 265 | 0.33 |
| **Total cash equivalents** | | | **265** | **0.33** |
| Other assets and liabilities | | | 1,276 | 1.59 |
| **Net asset value attributable to redeemable shareholders** | | | **80,174** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.55 |
| Other assets | 5.45 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Corporate debt instruments** | | | | |
| | | **Canada** | | |
| USD | 115,000 | Canadian National Railway Co., 6.20%, 01/06/2036 | 125 | 0.83 |
| USD | 120,000 | Nutrien Ltd., 5.87%, 01/12/2036 | 125 | 0.83 |
| USD | 120,000 | TransCanada PipeLines Ltd., 5.85%, 15/03/2036 | 125 | 0.83 |
| USD | 165,000 | Waste Connections, Inc., 4.80%, 15/07/2036 | 161 | 1.06 |
| | | **Total Canada** | **536** | **3.55** |
| | | **Ireland** | | |
| USD | 75,000 | Johnson Controls International PLC, 6.00%, 15/01/2036 | 80 | 0.53 |
| | | **Total Ireland** | **80** | **0.53** |
| | | **Luxembourg** | | |
| USD | 130,000 | ArcelorMittal SA, 5.38%, 19/05/2036 | 129 | 0.85 |
| | | **Total Luxembourg** | **129** | **0.85** |
| | | **Netherlands** | | |
| USD | 105,000 | Iberdrola International BV, 6.75%, 15/07/2036 | 118 | 0.78 |
| | | **Total Netherlands** | **118** | **0.78** |
| | | **Spain** | | |
| USD | 125,000 | Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036 | 122 | 0.81 |
| USD | 225,000 | Banco Santander SA, 5.44%, 15/04/2036 | 225 | 1.49 |
| USD | 270,000 | Telefonica Emisiones SA, 7.04%, 20/06/2036 | 299 | 1.98 |
| | | **Total Spain** | **646** | **4.28** |
| | | **United Kingdom** | | |
| USD | 145,000 | Diageo Capital PLC, 5.88%, 30/09/2036 | 154 | 1.02 |
| USD | 250,000 | HSBC Holdings PLC, 6.50%, 02/05/2036 | 265 | 1.75 |
| | | **Total United Kingdom** | **419** | **2.77** |
| | | **United States** | | |
| USD | 405,000 | Abbott Laboratories, 4.75%, 30/11/2036 | 395 | 2.61 |
| USD | 175,000 | AEP Texas, Inc., 5.20%, 15/04/2036 | 172 | 1.14 |
| USD | 175,000 | Aetna, Inc., 6.62%, 15/06/2036 | 191 | 1.26 |
| USD | 90,000 | Alexandria Real Estate Equities, Inc., 5.25%, 15/05/2036 | 88 | 0.58 |
| USD | 90,000 | Allstate Corp., 5.95%, 01/04/2036 | 95 | 0.63 |
| USD | 120,000 | American Honda Finance Corp., 5.10%, 08/01/2036 | 118 | 0.78 |
| USD | 150,000 | American Water Capital Corp., 5.20%, 01/04/2036 | 150 | 0.99 |
| USD | 100,000 | Amrize Finance U.S. LLC, 7.12%, 15/07/2036 | 113 | 0.75 |
| USD | 450,000 | AT&T, Inc., 5.25%, 30/10/2036 | 445 | 2.95 |
| USD | 305,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036 | 300 | 1.99 |
| USD | 135,000 | Baltimore Gas & Electric Co., 6.35%, 01/10/2036 | 146 | 0.97 |
| USD | 300,000 | Bank of America NA, 6.00%, 15/10/2036 | 318 | 2.11 |
| USD | 450,000 | Broadcom, Inc., 3.19%, 15/11/2036 | 376 | 2.49 |
| USD | 75,000 | Burlington Northern Santa Fe LLC, 6.20%, 15/08/2036 | 82 | 0.54 |
| USD | 75,000 | Burlington Resources LLC, 5.95%, 15/10/2036 | 80 | 0.53 |
| USD | 105,000 | Caterpillar, Inc., 6.05%, 15/08/2036 | 115 | 0.76 |
| USD | 175,000 | CBRE Services, Inc., 5.25%, 01/06/2036 | 172 | 1.14 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 190,000 | CenterPoint Energy Houston Electric LLC, 4.85%, 01/04/2036 | 187 | 1.24 |
| USD | 150,000 | Cheniere Energy Partners LP, 5.35%, 30/11/2036 | 150 | 0.99 |
| USD | 220,000 | Cheniere Energy, Inc., 5.20%, 30/07/2036 | 217 | 1.44 |
| USD | 60,000 | Chubb INA Holdings LLC, 6.70%, 15/05/2036 | 67 | 0.44 |
| USD | 150,000 | Citigroup, Inc., 6.13%, 25/08/2036 | 157 | 1.04 |
| USD | 135,000 | Comcast Corp., 3.20%, 15/07/2036 | 114 | 0.75 |
| USD | 180,000 | Consolidated Edison Co. of New York, Inc., 6.20%, 15/06/2036 | 194 | 1.28 |
| USD | 115,000 | CSX Corp., 6.00%, 01/10/2036 | 123 | 0.81 |
| USD | 190,000 | Dell International LLC/EMC Corp., 8.10%, 15/07/2036 | 228 | 1.51 |
| USD | 200,000 | Ecolab, Inc., 5.35%, 15/06/2036 | 203 | 1.34 |
| USD | 100,000 | Elevance Health, Inc., 5.85%, 15/01/2036 | 104 | 0.69 |
| USD | 100,000 | Energy Transfer LP, 6.62%, 15/10/2036 | 109 | 0.72 |
| USD | 190,000 | Entergy Louisiana LLC, 4.90%, 15/04/2036 | 185 | 1.22 |
| USD | 135,000 | Expedia Group, Inc., 5.50%, 15/04/2036 | 133 | 0.88 |
| USD | 200,000 | Ford Motor Credit Co LLC, 6.47%, 22/05/2036 | 205 | 1.36 |
| USD | 225,000 | Gilead Sciences, Inc., 4.00%, 01/09/2036 | 207 | 1.37 |
| USD | 65,000 | Goldman Sachs Group, Inc., 6.45%, 01/05/2036 | 69 | 0.46 |
| USD | 75,000 | Hartford Insurance Group, Inc., 5.95%, 15/10/2036 | 79 | 0.52 |
| USD | 315,000 | HCA, Inc., 5.30%, 15/05/2036 | 312 | 2.07 |
| USD | 130,000 | Howmet Aerospace, Inc., 4.75%, 15/04/2036 | 127 | 0.84 |
| USD | 470,000 | Intel Corp., 5.30%, 15/05/2036 | 469 | 3.10 |
| USD | 90,000 | Jefferies Financial Group, Inc., 6.25%, 15/01/2036 | 93 | 0.62 |
| USD | 115,000 | Loews Corp., 4.94%, 01/04/2036 | 112 | 0.74 |
| USD | 235,000 | Marvell Technology, Inc., 5.30%, 15/04/2036 | 235 | 1.56 |
| USD | 150,000 | Merck & Co., Inc., 5.20%, 22/05/2036 | 152 | 1.01 |
| USD | 75,000 | Merck Sharp & Dohme Corp., 5.75%, 15/11/2036 | 79 | 0.52 |
| USD | 400,000 | Meta Platforms, Inc., 5.25%, 15/05/2036 | 400 | 2.65 |
| USD | 435,000 | Microsoft Corp., 3.45%, 08/08/2036 | 391 | 2.59 |
| USD | 140,000 | Molson Coors Beverage Co., 5.50%, 08/07/2036 | 141 | 0.93 |
| USD | 235,000 | MPLX LP, 5.30%, 01/04/2036 | 232 | 1.54 |
| USD | 90,000 | Nevada Power Co., 6.65%, 01/04/2036 | 99 | 0.66 |
| USD | 250,000 | Occidental Petroleum Corp., 6.45%, 15/09/2036 | 272 | 1.80 |
| USD | 75,000 | Ohio Edison Co., 6.87%, 15/07/2036 | 84 | 0.56 |
| USD | 95,000 | Omnicom Group, Inc., 5.30%, 02/06/2036 | 92 | 0.61 |
| USD | 150,000 | ONEOK Partners LP, 6.65%, 01/10/2036 | 163 | 1.08 |
| USD | 200,000 | Oracle Corp., 3.85%, 15/07/2036 | 168 | 1.11 |
| USD | 75,000 | Owens Corning, 7.00%, 01/12/2036 | 84 | 0.56 |
| USD | 240,000 | Pacific Gas & Electric Co., 5.20%, 01/05/2036 | 234 | 1.55 |
| USD | 50,000 | Patterson-UTI Energy, Inc., 6.05%, 15/05/2036 | 50 | 0.33 |
| USD | 30,000 | PECO Energy Co., 5.95%, 01/10/2036 | 32 | 0.21 |
| USD | 120,000 | Principal Financial Group, Inc., 6.05%, 15/10/2036 | 128 | 0.85 |
| USD | 190,000 | Prologis LP, 4.90%, 15/06/2036 | 186 | 1.23 |
| USD | 135,000 | Quest Diagnostics, Inc., 5.00%, 30/06/2036 | 133 | 0.88 |
| USD | 70,000 | RLI Corp., 5.38%, 01/06/2036 | 68 | 0.45 |
| USD | 160,000 | ServiceNow, Inc., 5.40%, 15/05/2036 | 161 | 1.07 |
| USD | 90,000 | Southern California Edison Co., 5.63%, 01/02/2036 | 90 | 0.60 |
| USD | 235,000 | Targa Resources Corp., 5.40%, 30/07/2036 | 235 | 1.56 |
| USD | 120,000 | Toyota Motor Credit Corp., 4.80%, 11/01/2036 | 118 | 0.78 |
| USD | 120,000 | Travelers Cos., Inc., 6.75%, 20/06/2036 | 136 | 0.90 |
| USD | 190,000 | Union Pacific Corp., 2.89%, 06/04/2036 | 160 | 1.06 |
| USD | 163,913 | United Airlines Pass-Through Trust, 5.80%, 15/07/2037 | 169 | 1.12 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 205,000 | UnitedHealth Group, Inc., 5.80%, 15/03/2036 | 216 | 1.43 |
| USD | 300,000 | Verizon Communications, Inc., 4.27%, 15/01/2036 | 278 | 1.84 |
| USD | 240,000 | Walmart, Inc., 4.75%, 30/04/2036 | 238 | 1.58 |
| USD | 240,000 | Walt Disney Co., 4.63%, 14/03/2036 | 234 | 1.55 |
| USD | 85,000 | Wells Fargo Bank NA, 5.95%, 26/08/2036 | 89 | 0.59 |
| USD | 115,000 | Western Union Co., 6.20%, 17/11/2036 | 120 | 0.79 |
| USD | 105,000 | Wyeth LLC, 6.00%, 15/02/2036 | 112 | 0.74 |
| | | **Total United States** | **12,979** | **85.94** |
| **Total investments in corporate debt instruments** | | | **14,907** | **98.70** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **14,907** | **98.70** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 14,907 | 98.70 |
| Cash | | | 10 | 0.07 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds** | | |
| USD | 897 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 90 | 0.60 |
| **Total cash equivalents** | | | **90** | **0.60** |
| Other assets and liabilities | | | 96 | 0.63 |
| **Net asset value attributable to redeemable shareholders** | | | **15,103** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 84.84 |
| Transferable securities dealt in on another regulated market | 4.45 |
| Other assets | 10.71 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Corporate debt instruments** | | | | |
| | | **Australia** | | |
| EUR | 275,000 | Sydney Airport Finance Co. Pty. Ltd., 4.12%, 30/04/2036 | 276 | 1.36 |
| EUR | 400,000 | Telstra Group Ltd., 3.50%, 03/09/2036 | 392 | 1.93 |
| | | **Total Australia** | **668** | **3.29** |
| | | **Austria** | | |
| EUR | 300,000 | OMV AG, 3.75%, 04/09/2036 | 301 | 1.48 |
| | | **Total Austria** | **301** | **1.48** |
| | | **Belgium** | | |
| EUR | 650,000 | Anheuser-Busch InBev SA, 2.75%, 17/03/2036 | 600 | 2.96 |
| EUR | 500,000 | Lonza Finance International NV, 3.88%, 24/04/2036 | 500 | 2.47 |
| | | **Total Belgium** | **1,100** | **5.43** |
| | | **France** | | |
| EUR | 600,000 | BPCE SA, 3.87%, 25/01/2036 | 610 | 3.01 |
| EUR | 300,000 | Bureau Veritas SA, 3.50%, 22/05/2036 | 293 | 1.45 |
| EUR | 400,000 | Cie de Saint-Gobain SA, 3.63%, 09/08/2036 | 391 | 1.93 |
| EUR | 300,000 | Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036 | 293 | 1.45 |
| EUR | 600,000 | Credit Agricole SA, 4.12%, 26/02/2036 | 612 | 3.02 |
| EUR | 400,000 | Engie SA, 1.00%, 26/10/2036 | 305 | 1.50 |
| EUR | 300,000 | FDJ UNITED, 3.62%, 21/11/2036 | 292 | 1.44 |
| EUR | 300,000 | Gecina SA, 0.88%, 30/06/2036 | 224 | 1.10 |
| EUR | 400,000 | Schneider Electric SE, 3.38%, 03/09/2036 | 391 | 1.93 |
| EUR | 325,000 | Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036 | 270 | 1.33 |
| EUR | 300,000 | Veolia Environnement SA, 4.12%, 10/04/2036 | 304 | 1.50 |
| | | **Total France** | **3,985** | **19.66** |
| | | **Germany** | | |
| EUR | 300,000 | Amprion GmbH, 3.87%, 05/06/2036 | 299 | 1.48 |
| EUR | 300,000 | Robert Bosch GmbH, 4.00%, 21/05/2036 | 300 | 1.48 |
| EUR | 500,000 | Vonovia SE, 4.00%, 12/11/2036 | 489 | 2.41 |
| | | **Total Germany** | **1,088** | **5.37** |
| | | **Ireland** | | |
| EUR | 275,000 | Eaton Capital ULC, 3.80%, 21/05/2036 | 276 | 1.36 |
| EUR | 300,000 | Fiserv Funding ULC, 4.00%, 15/06/2036 | 292 | 1.44 |
| EUR | 300,000 | Kerry Group Financial Services Unltd. Co., 3.75%, 05/09/2036 | 296 | 1.46 |
| EUR | 200,000 | Linde PLC, 3.80%, 13/05/2036 | 201 | 0.99 |
| EUR | 375,000 | Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036 | 369 | 1.82 |
| | | **Total Ireland** | **1,434** | **7.07** |
| | | **Italy** | | |
| EUR | 200,000 | Intesa Sanpaolo Assicurazioni SpA, 4.49%, 18/05/2036 | 202 | 1.00 |
| EUR | 350,000 | UniCredit SpA, 3.80%, 15/01/2036 | 351 | 1.73 |
| | | **Total Italy** | **553** | **2.73** |
| | | **Japan** | | |
| EUR | 400,000 | East Japan Railway Co., 3.53%, 04/09/2036 | 392 | 1.94 |
| | | **Japan (continued)** | | |
| EUR | 325,000 | SoftBank Corp., 4.47%, 30/06/2036 | 329 | 1.62 |
| | | **Total Japan** | **721** | **3.56** |
| | | **Jersey** | | |
| EUR | 350,000 | Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036 | 351 | 1.73 |
| | | **Total Jersey** | **351** | **1.73** |
| | | **Luxembourg** | | |
| EUR | 425,000 | Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036 | 427 | 2.11 |
| EUR | 275,000 | Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036 | 269 | 1.33 |
| EUR | 375,000 | Nestle Finance International Ltd., 3.13%, 28/10/2036 | 360 | 1.77 |
| EUR | 250,000 | Prologis International Funding II SA, 4.37%, 01/07/2036 | 256 | 1.26 |
| | | **Total Luxembourg** | **1,312** | **6.47** |
| | | **Netherlands** | | |
| EUR | 400,000 | ABN AMRO Bank NV, 3.75%, 16/01/2036 | 397 | 1.96 |
| EUR | 275,000 | BMW Finance NV, 3.75%, 27/01/2036 | 272 | 1.34 |
| EUR | 275,000 | BMW Finance NV, 4.00%, 19/05/2036 | 276 | 1.36 |
| EUR | 400,000 | Cooperatieve Rabobank UA, 3.99%, 08/05/2036 | 407 | 2.01 |
| EUR | 250,000 | DSV Finance BV, 0.88%, 17/09/2036 | 189 | 0.93 |
| EUR | 275,000 | E.ON International Finance BV, 4.05%, 27/05/2036 | 280 | 1.38 |
| EUR | 525,000 | ENEL Finance International NV, 0.88%, 17/06/2036 | 393 | 1.94 |
| EUR | 275,000 | GSK Capital BV, 3.25%, 19/11/2036 | 265 | 1.31 |
| EUR | 500,000 | Heineken NV, 3.81%, 04/07/2036 | 498 | 2.45 |
| EUR | 500,000 | Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036 | 501 | 2.47 |
| | | **Total Netherlands** | **3,478** | **17.15** |
| | | **Spain** | | |
| EUR | 600,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036 | 595 | 2.94 |
| EUR | 600,000 | Banco Santander SA, 3.75%, 12/01/2036 | 601 | 2.96 |
| | | **Total Spain** | **1,196** | **5.90** |
| | | **United States** | | |
| EUR | 650,000 | AT&T, Inc., 3.15%, 04/09/2036 | 604 | 2.98 |
| EUR | 300,000 | Coca-Cola Co., 0.95%, 06/05/2036 | 236 | 1.16 |
| EUR | 225,000 | Coca-Cola Co., 1.10%, 02/09/2036 | 177 | 0.87 |
| EUR | 450,000 | Comcast Corp., 3.55%, 26/09/2036 | 439 | 2.17 |
| EUR | 475,000 | Johnson & Johnson, 3.35%, 01/06/2036 | 469 | 2.31 |
| EUR | 460,000 | Medtronic, Inc., 3.87%, 15/10/2036 | 464 | 2.29 |
| EUR | 250,000 | Merck & Co., Inc., 1.38%, 02/11/2036 | 202 | 1.00 |
| EUR | 450,000 | National Grid North America, Inc., 4.06%, 03/09/2036 | 452 | 2.23 |
| EUR | 350,000 | Stryker Corp., 3.63%, 11/09/2036 | 345 | 1.70 |
| EUR | 375,000 | T-Mobile USA, Inc., 3.85%, 08/05/2036 | 376 | 1.86 |
| | | **Total United States** | **3,764** | **18.57** |
| **Total investments in corporate debt instruments** | | | **19,951** | **98.41** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **19,951** | **98.41** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 19,951 | 98.41 |
| Cash | | | 10 | 0.05 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds** | | |
| EUR | 690 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 75 | 0.37 |
| **Total cash equivalents** | | | **75** | **0.37** |
| Other assets and liabilities | | | 238 | 1.17 |
| **Net asset value attributable to redeemable shareholders** | | | **20,274** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 88.17 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 3.60 |
| Other assets | 8.23 |
| **Total assets** | **100.00** |

### iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Corporate debt instruments** | | | | |
| | | **Canada** | | |
| USD | 85,000 | Canadian National Railway Co., 6.37%, 15/11/2037 | 94 | 0.62 |
| USD | 135,000 | Canadian Pacific Railway Co., 5.95%, 15/05/2037 | 143 | 0.95 |
| USD | 285,000 | TransCanada PipeLines Ltd., 6.20%, 15/10/2037 | 303 | 2.00 |
| | | **Total Canada** | **540** | **3.57** |
| | | **Luxembourg** | | |
| USD | 135,000 | Tyco Electronics Group SA, 7.12%, 01/10/2037 | 155 | 1.03 |
| | | **Total Luxembourg** | **155** | **1.03** |
| | | **Mexico** | | |
| USD | 105,000 | America Movil SAB de CV, 6.13%, 15/11/2037 | 110 | 0.73 |
| | | **Total Mexico** | **110** | **0.73** |
| | | **United Kingdom** | | |
| USD | 400,000 | AstraZeneca PLC, 6.45%, 15/09/2037 | 447 | 2.96 |
| USD | 450,000 | HSBC Holdings PLC, 6.50%, 15/09/2037 | 484 | 3.21 |
| USD | 355,000 | Vodafone Group PLC, 6.15%, 27/02/2037 | 381 | 2.52 |
| | | **Total United Kingdom** | **1,312** | **8.69** |
| | | **United States** | | |
| USD | 160,000 | 3M Co., 5.70%, 15/03/2037 | 167 | 1.11 |
| USD | 150,000 | Abbott Laboratories, 6.15%, 30/11/2037 | 163 | 1.08 |
| USD | 495,000 | Amazon.com, Inc., 3.88%, 22/08/2037 | 446 | 2.95 |
| USD | 190,000 | American Water Capital Corp., 6.59%, 15/10/2037 | 213 | 1.41 |
| USD | 135,000 | Amgen, Inc., 6.38%, 01/06/2037 | 147 | 0.97 |
| USD | 85,000 | APA Corp., 6.00%, 15/01/2037 | 87 | 0.58 |
| USD | 205,000 | AT&T, Inc., 4.90%, 15/08/2037 | 197 | 1.30 |
| USD | 420,000 | Bank of America Corp., 6.11%, 29/01/2037 | 443 | 2.93 |
| USD | 460,000 | Broadcom, Inc., 4.93%, 15/05/2037 | 447 | 2.96 |
| USD | 180,000 | Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037 | 197 | 1.30 |
| USD | 235,000 | Chubb INA Holdings LLC, 6.00%, 11/05/2037 | 250 | 1.66 |
| USD | 310,000 | Comcast Corp., 6.45%, 15/03/2037 | 336 | 2.22 |
| USD | 150,000 | Consolidated Edison Co. of New York, Inc., 6.30%, 15/08/2037 | 162 | 1.07 |
| USD | 75,000 | Corning, Inc., 4.70%, 15/03/2037 | 72 | 0.48 |
| USD | 190,000 | CSX Corp., 6.15%, 01/05/2037 | 205 | 1.36 |
| USD | 115,000 | Elevance Health, Inc., 6.38%, 15/06/2037 | 124 | 0.82 |
| USD | 115,000 | Eli Lilly & Co., 5.55%, 15/03/2037 | 121 | 0.80 |
| USD | 90,000 | Estee Lauder Cos., Inc., 6.00%, 15/05/2037 | 96 | 0.64 |
| USD | 115,000 | Florida Power & Light Co., 5.65%, 01/02/2037 | 121 | 0.80 |
| USD | 190,000 | GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/11/2037 | 187 | 1.24 |
| USD | 420,000 | Goldman Sachs Group, Inc., 6.75%, 01/10/2037 | 459 | 3.04 |
| USD | 175,000 | Howmet Aerospace, Inc., 5.95%, 01/02/2037 | 186 | 1.23 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 270,000 | Johnson & Johnson, 5.95%, 15/08/2037 | 297 | 1.97 |
| USD | 190,000 | Kimberly-Clark Corp., 6.62%, 01/08/2037 | 217 | 1.44 |
| USD | 200,000 | Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037 | 217 | 1.44 |
| USD | 100,000 | Lincoln National Corp., 6.30%, 09/10/2037 | 106 | 0.70 |
| USD | 405,000 | Marriott International, Inc., 5.50%, 15/04/2037 | 409 | 2.71 |
| USD | 240,000 | McDonald's Corp., 6.30%, 15/10/2037 | 262 | 1.73 |
| USD | 115,000 | Merck & Co., Inc., 6.55%, 15/09/2037 | 129 | 0.85 |
| USD | 90,000 | Nationwide Financial Services, Inc., 6.75%, 15/05/2087 | 89 | 0.59 |
| USD | 85,000 | Nevada Power Co., 6.75%, 01/07/2037 | 94 | 0.62 |
| USD | 150,000 | Nucor Corp., 6.40%, 01/12/2037 | 167 | 1.11 |
| USD | 180,000 | ONEOK Partners LP, 6.85%, 15/10/2037 | 197 | 1.30 |
| USD | 475,000 | Oracle Corp., 3.80%, 15/11/2037 | 385 | 2.55 |
| USD | 130,000 | Ovintiv, Inc., 6.62%, 15/08/2037 | 139 | 0.92 |
| USD | 165,000 | Plains All American Pipeline LP/PAA Finance Corp., 6.65%, 15/01/2037 | 179 | 1.19 |
| USD | 145,000 | Potomac Electric Power Co., 6.50%, 15/11/2037 | 159 | 1.05 |
| USD | 175,000 | Procter & Gamble Co., 5.55%, 05/03/2037 | 186 | 1.23 |
| USD | 115,000 | Prudential Financial, Inc., 6.62%, 01/12/2037 | 128 | 0.85 |
| USD | 100,000 | Public Service Electric & Gas Co., 5.80%, 01/05/2037 | 106 | 0.70 |
| USD | 120,000 | Regions Bank, 6.45%, 26/06/2037 | 126 | 0.83 |
| USD | 70,798 | Sabine Pass Liquefaction LLC, 5.90%, 15/09/2037 | 74 | 0.49 |
| USD | 105,000 | Southern California Edison Co., 5.55%, 15/01/2037 | 104 | 0.69 |
| USD | 150,000 | Target Corp., 6.50%, 15/10/2037 | 166 | 1.10 |
| USD | 145,000 | Thermo Fisher Scientific, Inc., 4.89%, 07/10/2037 | 143 | 0.95 |
| USD | 415,000 | Time Warner Cable LLC, 6.55%, 01/05/2037 | 414 | 2.74 |
| USD | 85,000 | Toledo Edison Co., 6.15%, 15/05/2037 | 91 | 0.60 |
| USD | 225,000 | Travelers Cos., Inc., 6.25%, 15/06/2037 | 246 | 1.63 |
| USD | 150,000 | Union Pacific Corp., 3.60%, 15/09/2037 | 132 | 0.87 |
| USD | 216,141 | United Airlines Pass-Through Trust, 5.88%, 15/08/2038 | 217 | 1.44 |
| USD | 330,000 | UnitedHealth Group, Inc., 6.63%, 15/11/2037 | 367 | 2.43 |
| USD | 375,000 | Valero Energy Corp., 6.62%, 15/06/2037 | 414 | 2.74 |
| USD | 450,000 | Verizon Communications, Inc., 5.40%, 02/07/2037 | 452 | 2.99 |
| USD | 270,000 | Walmart, Inc., 6.50%, 15/08/2037 | 309 | 2.05 |
| USD | 375,000 | Walt Disney Co., 6.65%, 15/11/2037 | 422 | 2.79 |
| USD | 270,000 | Wells Fargo Bank NA, 5.85%, 01/02/2037 | 280 | 1.85 |
| USD | 420,000 | Wyeth LLC, 5.95%, 01/04/2037 | 447 | 2.96 |
| | | **Total United States** | **12,696** | **84.05** |
| **Total investments in corporate debt instruments** | | | **14,813** | **98.07** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **14,813** | **98.07** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 14,813 | 98.07 |
| Cash | | | 10 | 0.07 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds** | | |
| USD | 944 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 94 | 0.62 |
| **Total cash equivalents** | | | **94** | **0.62** |
| Other assets and liabilities | | | 188 | 1.24 |
| **Net asset value attributable to redeemable shareholders** | | | **15,105** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.10 |
| Transferable securities dealt in on another regulated market | 2.96 |
| Other assets | 1.94 |
| **Total assets** | **100.00** |

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Corporate debt instruments** | | | | |
| | | **Australia** | | |
| EUR | 400,000 | Transurban Finance Co. Pty. Ltd., 4.03%, 26/11/2037 | 398 | 1.95 |
| | | **Total Australia** | **398** | **1.95** |
| | | **France** | | |
| EUR | 600,000 | Air Liquide Finance SA, 3.50%, 05/11/2037 | 586 | 2.88 |
| EUR | 600,000 | Bouygues SA, 3.25%, 30/06/2037 | 573 | 2.81 |
| EUR | 400,000 | Engie SA, 2.00%, 28/09/2037 | 329 | 1.62 |
| EUR | 300,000 | Engie SA, 3.87%, 11/09/2037 | 297 | 1.46 |
| EUR | 500,000 | Klepierre SA, 3.75%, 30/09/2037 | 490 | 2.40 |
| EUR | 600,000 | Orange SA, 3.75%, 04/09/2037 | 592 | 2.90 |
| EUR | 500,000 | Sanofi SA, 3.75%, 05/05/2037 | 504 | 2.47 |
| EUR | 600,000 | Schneider Electric SE, 3.62%, 02/09/2037 | 592 | 2.90 |
| EUR | 375,000 | Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037 | 308 | 1.51 |
| EUR | 500,000 | Veolia Environnement SA, 3.80%, 17/06/2037 | 490 | 2.40 |
| | | **Total France** | **4,761** | **23.35** |
| | | **Germany** | | |
| EUR | 600,000 | BASF SE, 1.63%, 15/11/2037 | 476 | 2.33 |
| EUR | 450,000 | Deutsche Post AG, 3.75%, 25/11/2037 | 446 | 2.19 |
| EUR | 400,000 | E.ON SE, 3.50%, 26/10/2037 | 389 | 1.91 |
| EUR | 500,000 | Eurogrid GmbH, 4.06%, 28/05/2037 | 500 | 2.45 |
| EUR | 750,000 | Mercedes-Benz Group AG, 2.12%, 03/07/2037 | 638 | 3.13 |
| | | **Total Germany** | **2,449** | **12.01** |
| | | **Japan** | | |
| EUR | 600,000 | East Japan Railway Co., 3.73%, 02/09/2037 | 592 | 2.90 |
| EUR | 550,000 | NTT Finance Corp., 4.09%, 16/07/2037 | 555 | 2.72 |
| | | **Total Japan** | **1,147** | **5.62** |
| | | **Luxembourg** | | |
| EUR | 575,000 | Nestle Finance International Ltd., 1.75%, 02/11/2037 | 471 | 2.31 |
| | | **Total Luxembourg** | **471** | **2.31** |
| | | **Netherlands** | | |
| EUR | 550,000 | Heineken NV, 3.87%, 03/10/2037 | 546 | 2.68 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 550,000 | Magnum Icc Finance BV, 4.00%, 26/11/2037 | 540 | 2.65 |
| EUR | 600,000 | MSD Netherlands Capital BV, 3.50%, 30/05/2037 | 587 | 2.88 |
| EUR | 600,000 | Novo Nordisk Finance Netherlands BV, 3.63%, 27/05/2037 | 593 | 2.91 |
| EUR | 500,000 | Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037 | 506 | 2.48 |
| EUR | 500,000 | Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037 | 500 | 2.45 |
| | | **Total Netherlands** | **3,272** | **16.05** |
| | | **United Kingdom** | | |
| EUR | 400,000 | Diageo Finance PLC, 3.75%, 03/10/2037 | 395 | 1.94 |
| EUR | 305,000 | London Power Networks PLC, 3.84%, 11/06/2037 | 301 | 1.48 |
| EUR | 500,000 | Severn Trent Utilities Finance PLC, 3.87%, 04/08/2037 | 488 | 2.39 |
| EUR | 575,000 | Vodafone Group PLC, 2.88%, 20/11/2037 | 514 | 2.52 |
| | | **Total United Kingdom** | **1,698** | **8.33** |
| | | **United States** | | |
| EUR | 600,000 | Alphabet, Inc., 3.38%, 06/05/2037 | 579 | 2.84 |
| EUR | 500,000 | AT&T, Inc., 4.05%, 01/06/2037 | 501 | 2.46 |
| EUR | 400,000 | Booking Holdings, Inc., 3.75%, 21/11/2037 | 384 | 1.88 |
| EUR | 350,000 | Coca-Cola Co., 3.37%, 15/08/2037 | 339 | 1.66 |
| EUR | 550,000 | Digital Euro Finco LLC, 4.25%, 20/11/2037 | 536 | 2.63 |
| EUR | 250,000 | FedEx Corp., 4.12%, 30/07/2037 | 249 | 1.22 |
| EUR | 400,000 | General Electric Co., 2.13%, 17/05/2037 | 341 | 1.67 |
| EUR | 350,000 | PepsiCo, Inc., 3.45%, 28/07/2037 | 340 | 1.67 |
| EUR | 350,000 | Prologis Euro Finance LLC, 3.87%, 22/09/2037 | 342 | 1.68 |
| EUR | 500,000 | Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037 | 460 | 2.26 |
| EUR | 600,000 | Unilever Capital Corp., 3.50%, 31/10/2037 | 585 | 2.87 |
| EUR | 600,000 | Verizon Communications, Inc., 3.75%, 06/08/2037 | 586 | 2.87 |
| EUR | 400,000 | Visa, Inc., 3.50%, 15/05/2037 | 396 | 1.94 |
| | | **Total United States** | **5,638** | **27.65** |
| **Total investments in corporate debt instruments** | | | **19,834** | **97.27** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **19,834** | **97.27** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 19,834 | 97.27 |
| Cash | | | 10 | 0.05 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds** | | |
| EUR | 1,200 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 131 | 0.64 |
| **Total cash equivalents** | | | **131** | **0.64** |
| Other assets and liabilities | | | 415 | 2.04 |
| **Net asset value attributable to redeemable shareholders** | | | **20,390** | **100.00** |

~ Investment in related party.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.27 |
| Other assets | 2.73 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ITALY GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.23%)** | | | | |
| **Government debt instruments (30 November 2025: 99.23%)** | | | | |
| | | **Italy (30 November 2025: 99.23%)** | | |
| EUR | 13,857,000 | Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027 | 14,599 | 1.41 |
| EUR | 15,206,074 | Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029 | 16,412 | 1.58 |
| EUR | 17,260,000 | Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 | 19,615 | 1.89 |
| EUR | 15,283,000 | Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033 | 17,565 | 1.69 |
| EUR | 16,635,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034 | 18,494 | 1.78 |
| EUR | 15,577,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 16,276 | 1.57 |
| EUR | 11,863,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^ | 12,796 | 1.23 |
| EUR | 17,759,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 | 18,179 | 1.75 |
| EUR | 10,802,000 | Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^ | 9,378 | 0.90 |
| EUR | 20,176,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 | 20,797 | 2.01 |
| EUR | 15,658,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 | 17,471 | 1.69 |
| EUR | 14,673,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^ | 16,367 | 1.58 |
| EUR | 14,639,000 | Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032 | 13,529 | 1.30 |
| EUR | 9,793,000 | Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^ | 8,644 | 0.83 |
| EUR | 10,754,000 | Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^ | 8,492 | 0.82 |
| EUR | 11,143,000 | Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^ | 11,112 | 1.07 |
| EUR | 13,206,000 | Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033 | 12,499 | 1.21 |
| EUR | 6,008,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067^ | 4,250 | 0.41 |
| EUR | 644,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^ | 571 | 0.05 |
| EUR | 11,749,000 | Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027 | 11,682 | 1.13 |
| EUR | 10,173,000 | Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038^ | 9,321 | 0.90 |
| EUR | 14,086,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 13,947 | 1.35 |
| EUR | 14,006,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 14,051 | 1.36 |
| EUR | 30,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^ | 28 | 0.00 |
| EUR | 13,981,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^ | 13,850 | 1.34 |
| EUR | 14,127,000 | Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^ | 14,230 | 1.37 |
| EUR | 8,109,000 | Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040 | 7,403 | 0.71 |
| EUR | 14,771,000 | Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030 | 13,978 | 1.35 |
| EUR | 10,943,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 | 9,704 | 0.94 |
| **Government debt instruments (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 9,617,000 | Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050^ | 6,926 | 0.67 |
| EUR | 8,545,000 | Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^ | 7,049 | 0.68 |
| EUR | 11,048,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030 | 10,209 | 0.98 |
| EUR | 14,124,000 | Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030^ | 13,356 | 1.29 |
| EUR | 12,914,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027^ | 12,652 | 1.22 |
| EUR | 612,000 | Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^ | 462 | 0.04 |
| EUR | 9,418,000 | Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041 | 7,116 | 0.69 |
| EUR | 9,979,000 | Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051 | 5,965 | 0.58 |
| EUR | 15,265,000 | Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031 | 13,840 | 1.34 |
| EUR | 10,990,000 | Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028 | 10,539 | 1.02 |
| EUR | 10,233,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^ | 7,756 | 0.75 |
| EUR | 12,487,000 | Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031 | 11,048 | 1.07 |
| EUR | 7,600,000 | Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045 | 4,954 | 0.48 |
| EUR | 99,000 | Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 | 59 | 0.01 |
| EUR | 11,601,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031 | 10,364 | 1.00 |
| EUR | 9,271,000 | Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028^ | 8,865 | 0.86 |
| EUR | 10,171,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049 | 9,532 | 0.92 |
| EUR | 4,927,000 | Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^ | 2,923 | 0.28 |
| EUR | 5,243,000 | Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052 | 3,447 | 0.33 |
| EUR | 13,184,000 | Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032 | 12,647 | 1.22 |
| EUR | 9,777,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^ | 9,785 | 0.94 |
| EUR | 8,930,000 | Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038 | 8,481 | 0.82 |
| EUR | 13,054,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^ | 11,506 | 1.11 |
| EUR | 12,152,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027 | 12,161 | 1.17 |
| EUR | 12,221,000 | Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033 | 13,069 | 1.26 |
| EUR | 13,342,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029 | 13,796 | 1.33 |
| EUR | 10,782,000 | Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028 | 10,926 | 1.05 |
| EUR | 336,000 | Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053 | 341 | 0.03 |
| EUR | 9,582,000 | Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030 | 9,869 | 0.95 |
| EUR | 11,786,000 | Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033 | 12,558 | 1.21 |
| EUR | 8,109,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 | 8,421 | 0.81 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ITALY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 10,186,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028 | 10,423 | 1.01 |
| EUR | 8,434,000 | Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043 | 8,769 | 0.85 |
| EUR | 7,910,000 | Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053 | 8,038 | 0.78 |
| EUR | 10,061,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030 | 10,491 | 1.01 |
| EUR | 10,288,000 | Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029 | 10,642 | 1.03 |
| EUR | 7,773,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031 | 8,136 | 0.78 |
| EUR | 11,408,000 | Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034 | 12,034 | 1.16 |
| EUR | 9,943,000 | Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029 | 9,359 | 0.90 |
| EUR | 1,082,000 | Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038 | 1,028 | 0.10 |
| EUR | 11,042,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031 | 11,285 | 1.09 |
| EUR | 507,000 | Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039 | 520 | 0.05 |
| EUR | 11,293,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029 | 11,478 | 1.11 |
| EUR | 11,103,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034 | 11,427 | 1.10 |
| EUR | 11,210,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031 | 11,426 | 1.10 |
| EUR | 7,774,000 | Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037 | 7,995 | 0.77 |
| EUR | 8,842,000 | Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039 | 9,065 | 0.87 |
| EUR | 8,207,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027 | 8,286 | 0.80 |
| EUR | 12,081,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035^ | 12,396 | 1.20 |
| EUR | 10,188,000 | Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029 | 10,246 | 0.99 |
| EUR | 9,184,000 | Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^ | 9,018 | 0.87 |
| EUR | 12,058,000 | Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031 | 12,096 | 1.17 |
| EUR | 9,217,000 | Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027 | 9,226 | 0.89 |
| EUR | 5,678,000 | Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046 | 5,591 | 0.54 |
| EUR | 12,311,000 | Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035 | 12,405 | 1.20 |
| EUR | 9,503,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040 | 9,364 | 0.90 |
| EUR | 10,607,000 | Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030 | 10,622 | 1.02 |
| EUR | 9,533,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028^ | 9,527 | 0.92 |
| EUR | 11,531,000 | Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032 | 11,570 | 1.12 |
| EUR | 11,575,000 | Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035 | 11,601 | 1.12 |
| EUR | 11,162,000 | Italy Buoni Poliennali Del Tesoro, 2.70%, 01/10/2030 | 11,048 | 1.07 |
| EUR | 9,860,000 | Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027 | 9,800 | 0.95 |
| EUR | 9,456,000 | Italy Buoni Poliennali Del Tesoro, 2.35%, 15/01/2029 | 9,362 | 0.90 |
| EUR | 4,466,000 | Italy Buoni Poliennali Del Tesoro, 4.65%, 01/10/2055 | 4,615 | 0.44 |
| EUR | 10,600,000 | Italy Buoni Poliennali Del Tesoro, 3.25%, 15/11/2032 | 10,609 | 1.02 |
| EUR | 11,874,000 | Italy Buoni Poliennali Del Tesoro, 2.85%, 01/02/2031 | 11,797 | 1.14 |
| EUR | 12,147,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/02/2036 | 11,995 | 1.16 |
| EUR | 11,038,000 | Italy Buoni Poliennali Del Tesoro, 3.15%, 15/03/2033 | 10,952 | 1.06 |
| EUR | 9,059,000 | Italy Buoni Poliennali Del Tesoro, 2.40%, 15/03/2029 | 8,972 | 0.87 |
| EUR | 5,484,000 | Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028 | 5,442 | 0.52 |
| EUR | 9,110,000 | Italy Buoni Poliennali Del Tesoro, 3.95%, 01/10/2041 | 9,008 | 0.87 |
| EUR | 84,000 | Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034 | 89 | 0.01 |
| EUR | 3,740,000 | Italy Buoni Poliennali Del Tesoro, 3.30%, 15/06/2033 | 3,736 | 0.36 |
| EUR | 8,190,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/07/2036 | 8,294 | 0.80 |
| EUR | 87,000 | Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053 | 88 | 0.01 |
| EUR | 2,240,000 | Italy Buoni Poliennali Del Tesoro, 3.15%, 01/06/2031 | 2,249 | 0.22 |
| | | **Total Italy** | **1,027,982** | **99.18** |
| | | **Spain (30 November 2025: 0.00%)** | | |
| **Total investments in government debt instruments** | | | **1,027,982** | **99.18** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,027,982** | **99.18** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ITALY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| EUR | 10,241 | GBP | 8,858 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **USD Hedged (Acc)** | | | | | | | |
| USD | 1,221,965 | EUR | 1,040,382 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| EUR | 270,416 | USD | 314,701 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **8** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **8** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 451,503 | EUR | 522,326 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **USD Hedged (Acc)** | | | | | | | |
| EUR | 422,199 | USD | 494,842 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(2)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(3)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **5** | **0.00** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,027,990 | 99.18 |
| Total financial liabilities at fair value through profit or loss | | | (3) | 0.00 |
| Cash | | | 60 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.10%)** | | |
| EUR | 10,513 | BlackRock ICS Euro Liquid Environmentally Aware Fund[~] | 1,147 | 0.11 |
| **Total cash equivalents** | | | **1,147** | **0.11** |
| Other assets and liabilities | | | 7,296 | 0.70 |
| **Net asset value attributable to redeemable shareholders** | | | **1,036,490** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.34 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.66 |
| **Total assets** | **100.00** |

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.42%)** | | | | |
| **Corporate debt instruments (30 November 2025: 96.52%)** | | | | |
| | | **Argentina (30 November 2025: 2.25%)** | | |
| USD | 3,200,000 | Banco Macro SA, 8.00%, 23/06/2029 | 3,266 | 0.10 |
| USD | 3,000,000 | Cia General de Combustibles SA, 11.87%, 28/11/2030 | 3,085 | 0.10 |
| USD | 3,550,000 | Empresa Distribuidora Y Comercializadora Norte, 9.50%, 28/04/2033 | 3,550 | 0.11 |
| USD | 5,700,000 | Pampa Energia SA, 7.75%, 14/11/2037^ | 5,784 | 0.18 |
| USD | 4,400,000 | Pampa Energia SA, 7.87%, 16/12/2034^ | 4,532 | 0.14 |
| USD | 3,100,000 | Pluspetrol SA, 8.12%, 18/05/2031^ | 3,208 | 0.10 |
| USD | 3,850,000 | Pluspetrol SA, 8.50%, 30/05/2032^ | 4,035 | 0.13 |
| USD | 4,550,000 | Tecpetrol SA, 7.63%, 03/11/2030^ | 4,664 | 0.15 |
| USD | 3,700,000 | Telecom Argentina SA, 8.50%, 20/01/2036 | 3,787 | 0.12 |
| USD | 6,150,000 | Telecom Argentina SA, 9.25%, 28/05/2033 | 6,553 | 0.21 |
| USD | 4,950,000 | Telecom Argentina SA, 9.50%, 18/07/2031^ | 5,296 | 0.17 |
| USD | 3,050,000 | Transportadora de Gas del Sur SA, 7.75%, 20/11/2035^ | 3,126 | 0.10 |
| USD | 3,550,000 | Vista Energy Argentina SAU, 7.63%, 10/12/2035^ | 3,644 | 0.11 |
| USD | 3,200,000 | Vista Energy Argentina SAU, 7.88%, 08/04/2038 | 3,286 | 0.10 |
| USD | 5,450,000 | Vista Energy Argentina SAU, 8.50%, 10/06/2033^ | 5,798 | 0.18 |
| USD | 3,411,000 | YPF SA, 6.95%, 21/07/2027^ | 3,432 | 0.11 |
| USD | 3,300,000 | YPF SA, 7.00%, 30/09/2033^ | 3,303 | 0.10 |
| USD | 3,250,000 | YPF SA, 7.00%, 15/12/2047^ | 2,938 | 0.09 |
| USD | 10,200,000 | YPF SA, 8.25%, 17/01/2034^ | 10,625 | 0.33 |
| USD | 3,400,000 | YPF SA, 8.75%, 11/09/2031^ | 3,587 | 0.11 |
| USD | 4,720,000 | YPF SA, 9.00%, 30/06/2029^ | 4,881 | 0.15 |
| USD | 4,900,000 | YPF SA, 9.50%, 17/01/2031^ | 5,195 | 0.16 |
| | | **Total Argentina** | **97,575** | **3.05** |
| | | **Australia (30 November 2025: 0.16%)** | | |
| USD | 5,000,000 | Nickel Industries Ltd., 9.00%, 30/09/2030 | 5,177 | 0.16 |
| | | **Total Australia** | **5,177** | **0.16** |
| | | **Austria (30 November 2025: 0.58%)** | | |
| USD | 800,000 | Klabin Austria GmbH, 3.20%, 12/01/2031^ | 720 | 0.02 |
| USD | 1,600,000 | Klabin Austria GmbH, 5.75%, 03/04/2029 | 1,618 | 0.05 |
| USD | 1,400,000 | Klabin Austria GmbH, 7.00%, 03/04/2049^ | 1,432 | 0.04 |
| USD | 1,200,000 | LD Celulose International GmbH, 7.95%, 26/01/2032^ | 1,248 | 0.04 |
| USD | 1,000,000 | Suzano Austria GmbH, 2.50%, 15/09/2028^ | 951 | 0.03 |
| USD | 1,825,000 | Suzano Austria GmbH, 3.12%, 15/01/2032^ | 1,615 | 0.05 |
| USD | 2,300,000 | Suzano Austria GmbH, 3.75%, 15/01/2031^ | 2,149 | 0.07 |
| USD | 2,000,000 | Suzano Austria GmbH, 5.00%, 15/01/2030^ | 1,976 | 0.06 |
| USD | 3,400,000 | Suzano Austria GmbH, 6.00%, 15/01/2029^ | 3,474 | 0.11 |
| USD | 2,400,000 | Suzano Austria GmbH, 7.00%, 16/03/2047^ | 2,576 | 0.08 |
| | | **Total Austria** | **17,759** | **0.55** |
| | | **Bahrain (30 November 2025: 0.10%)** | | |
| USD | 2,800,000 | BBK BSC, 6.88%, 06/06/2029^ | 2,828 | 0.09 |
| | | **Total Bahrain** | **2,828** | **0.09** |
| | | **Bermuda (30 November 2025: 1.35%)** | | |
| USD | 3,400,000 | CBQ Finance Ltd., 4.62%, 10/09/2030^ | 3,345 | 0.11 |
| USD | 4,400,000 | CBQ Finance Ltd., 5.37%, 28/03/2029 | 4,449 | 0.14 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Bermuda (continued)** | | |
| USD | 2,900,000 | Golar LNG Ltd., 7.50%, 02/10/2030^ | 2,954 | 0.09 |
| USD | 4,300,000 | Investment Energy Resources Ltd., 6.25%, 26/04/2029^ | 4,299 | 0.13 |
| USD | 1,100,000 | Li & Fung Ltd., 5.25%, # | 634 | 0.02 |
| USD | 5,600,000 | Ooredoo International Finance Ltd., 2.63%, 08/04/2031^ | 5,117 | 0.16 |
| USD | 3,000,000 | Ooredoo International Finance Ltd., 3.88%, 31/01/2028^ | 2,972 | 0.09 |
| USD | 2,800,000 | Ooredoo International Finance Ltd., 4.50%, 31/01/2043^ | 2,512 | 0.08 |
| USD | 2,900,000 | Ooredoo International Finance Ltd., 4.62%, 10/10/2034^ | 2,851 | 0.09 |
| USD | 3,200,000 | Sagicor Financial Co. Ltd., 5.30%, 13/05/2028 | 3,196 | 0.10 |
| USD | 4,800,000 | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak, 4.85%, 14/10/2038^ | 4,536 | 0.14 |
| USD | 4,400,000 | Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030^ | 4,103 | 0.13 |
| | | **Total Bermuda** | **40,968** | **1.28** |
| | | **Brazil (30 November 2025: 0.74%)** | | |
| USD | 1,400,000 | Axia Energia SA, 4.63%, 04/02/2030^ | 1,346 | 0.04 |
| USD | 1,500,000 | Axia Energia SA, 6.50%, 11/01/2035^ | 1,516 | 0.05 |
| USD | 1,200,000 | B3 SA - Brasil Bolsa Balcao, 4.13%, 20/09/2031^ | 1,122 | 0.04 |
| USD | 1,400,000 | Banco BTG Pactual SA, 5.50%, 27/01/2031 | 1,388 | 0.04 |
| USD | 1,000,000 | Banco BTG Pactual SA, 5.75%, 22/01/2030^ | 1,011 | 0.03 |
| USD | 1,000,000 | Banco BTG Pactual SA, 6.25%, 08/04/2029^ | 1,024 | 0.03 |
| USD | 1,000,000 | Banco do Brasil SA, 4.87%, 11/01/2029 | 993 | 0.03 |
| USD | 1,000,000 | Banco do Brasil SA, 5.62%, 23/10/2031 | 993 | 0.03 |
| USD | 1,400,000 | Banco do Brasil SA, 6.00%, 18/03/2031^ | 1,421 | 0.04 |
| USD | 1,400,000 | Banco do Brasil SA, 6.25%, 18/04/2030^ | 1,436 | 0.05 |
| USD | 1,200,000 | BRF SA, 4.87%, 24/01/2030 | 1,148 | 0.04 |
| USD | 1,400,000 | BRF SA, 5.75%, 21/09/2050^ | 1,107 | 0.03 |
| USD | 1,800,000 | Itau Unibanco Holding SA, 6.00%, 27/02/2030^ | 1,861 | 0.06 |
| USD | 8,180,968 | Samarco Mineracao SA, 9.50%, 30/06/2031 | 8,238 | 0.26 |
| | | **Total Brazil** | **24,604** | **0.77** |
| | | **British Virgin Islands (30 November 2025: 3.97%)** | | |
| USD | 1,000,000 | Amipeace Ltd., 2.25%, 22/10/2030^ | 915 | 0.03 |
| USD | 1,400,000 | Cas Capital No. 2 Ltd., 6.25%, # | 1,407 | 0.04 |
| USD | 1,000,000 | Castle Peak Power Finance Co. Ltd., 3.25%, 25/07/2027 | 987 | 0.03 |
| USD | 800,000 | CCCI Treasure Ltd., 3.65%, # | 794 | 0.02 |
| USD | 6,590,000 | Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL, 5.25%, 27/04/2029^ | 6,491 | 0.20 |
| USD | 1,000,000 | Central Plaza Development Ltd., 6.80%, 07/04/2029^ | 998 | 0.03 |
| USD | 2,200,000 | CFAMC III Co. Ltd., 4.25%, 07/11/2027^ | 2,185 | 0.07 |
| USD | 1,000,000 | CFAMC IV Co. Ltd., 4.50%, 29/05/2029 | 992 | 0.03 |
| USD | 2,000,000 | Charming Light Investments Ltd., 4.37%, 21/12/2027^ | 1,994 | 0.06 |
| USD | 1,600,000 | China Cinda 2020 I Management Ltd., 3.00%, 20/01/2031 | 1,485 | 0.05 |
| USD | 1,000,000 | China Cinda 2020 I Management Ltd., 3.13%, 18/03/2030 | 946 | 0.03 |
| USD | 800,000 | China Cinda 2020 I Management Ltd., 4.37%, 13/11/2028 | 798 | 0.03 |
| USD | 800,000 | China Cinda 2020 I Management Ltd., 5.37%, 23/07/2027 | 806 | 0.03 |

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **British Virgin Islands (continued)** | | |
| USD | 1,000,000 | China Cinda 2020 I Management Ltd., 5.50%, 23/01/2030 | 1,026 | 0.03 |
| USD | 1,600,000 | China Cinda 2020 I Management Ltd., 5.75%, 28/05/2029 | 1,651 | 0.05 |
| USD | 2,400,000 | China Cinda Finance 2017 I Ltd., 4.75%, 08/02/2028 | 2,410 | 0.08 |
| USD | 1,000,000 | China Cinda Finance 2017 I Ltd., 4.75%, 21/02/2029^ | 1,005 | 0.03 |
| USD | 849,000 | China Great Wall International Holdings III Ltd., 3.87%, 31/08/2027^ | 843 | 0.03 |
| USD | 800,000 | China Railway Xunjie Co. Ltd., 4.00%, 06/07/2027 | 793 | 0.02 |
| USD | 1,600,000 | CICC Hong Kong Finance MTN Ltd. FRN, 4.15%, 12/02/2029 | 1,601 | 0.05 |
| USD | 1,200,000 | CLP Power HK Finance Ltd., 5.45%, # | 1,234 | 0.04 |
| USD | 1,400,000 | CLP Power Hong Kong Financing Ltd., 2.13%, 30/06/2030 | 1,285 | 0.04 |
| USD | 1,000,000 | CMHI Finance BVI Co. Ltd., 5.00%, 06/08/2028^ | 1,008 | 0.03 |
| USD | 800,000 | CNOOC Finance 2011 Ltd., 5.75%, 26/01/2041^ | 864 | 0.03 |
| USD | 1,200,000 | CNOOC Finance 2012 Ltd., 5.00%, 02/05/2042^ | 1,194 | 0.04 |
| USD | 1,600,000 | CNOOC Finance 2013 Ltd., 2.88%, 30/09/2029^ | 1,530 | 0.05 |
| USD | 700,000 | CNOOC Finance 2013 Ltd., 3.30%, 30/09/2049 | 528 | 0.02 |
| USD | 800,000 | CNOOC Finance 2013 Ltd., 4.25%, 09/05/2043^ | 728 | 0.02 |
| USD | 800,000 | CNPC HK Overseas Capital Ltd., 5.95%, 28/04/2041^ | 874 | 0.03 |
| USD | 800,000 | Contemporary Ruiding Development Ltd., 2.63%, 17/09/2030^ | 744 | 0.02 |
| USD | 2,537,084 | CS Treasury Management Services P Ltd., 9.00%, # | 2,599 | 0.08 |
| USD | 800,000 | CSI MTN Ltd., 4.37%, 22/04/2028 | 796 | 0.03 |
| USD | 1,400,000 | CSI MTN Ltd. FRN, 4.23%, 16/07/2028 | 1,403 | 0.04 |
| USD | 1,400,000 | CSI MTN Ltd. FRN, 4.23%, 20/01/2031 | 1,400 | 0.04 |
| USD | 1,200,000 | CSI MTN Ltd. FRN, 4.36%, 22/10/2027 | 1,203 | 0.04 |
| USD | 1,400,000 | Elect Global Investments Ltd., 7.20%, ^/# | 1,473 | 0.05 |
| USD | 800,000 | Fortune Star BVI Ltd., 8.50%, 19/05/2028 | 822 | 0.03 |
| USD | 800,000 | Franshion Brilliant Ltd., 4.25%, 23/07/2029 | 741 | 0.02 |
| USD | 1,200,000 | Gerdau Trade, Inc., 5.75%, 09/06/2035^ | 1,223 | 0.04 |
| USD | 2,400,000 | Gold Fields Orogen Holdings BVI Ltd., 6.12%, 15/05/2029 | 2,470 | 0.08 |
| USD | 800,000 | HKT Capital No. 5 Ltd., 3.25%, 30/09/2029^ | 768 | 0.02 |
| USD | 1,400,000 | HKT Capital No. 6 Ltd., 3.00%, 18/01/2032^ | 1,281 | 0.04 |
| USD | 1,000,000 | Hongkong Electric Finance Ltd., 1.88%, 27/08/2030 | 901 | 0.03 |
| USD | 800,000 | Hongkong Electric Finance Ltd., 2.25%, 09/06/2030 | 735 | 0.02 |
| USD | 1,200,000 | Hongkong Electric Finance Ltd., 4.75%, 03/02/2036 | 1,197 | 0.04 |
| USD | 800,000 | Hysan MTN Ltd., 2.82%, 04/09/2029 | 752 | 0.02 |
| USD | 800,000 | IFC Development Corporate Treasury Ltd., 3.63%, 17/04/2029^ | 776 | 0.02 |
| USD | 1,000,000 | Inventive Global Investments Ltd. FRN, 4.11%, 19/11/2028 | 1,001 | 0.03 |
| USD | 3,400,000 | JGSH Philippines Ltd., 4.12%, 09/07/2030^ | 3,326 | 0.10 |
| USD | 1,600,000 | JMH Co. Ltd., 2.50%, 09/04/2031 | 1,457 | 0.05 |
| USD | 800,000 | Joy Treasure Assets Holdings, Inc., 3.50%, 24/09/2029 | 775 | 0.02 |
| USD | 1,700,000 | Joy Treasure Assets Holdings, Inc., 4.30%, 04/12/2028 | 1,691 | 0.05 |
| **Corporate debt instruments (continued)** | | | | |
| | | **British Virgin Islands (continued)** | | |
| USD | 1,200,000 | Joy Treasure Assets Holdings, Inc., 5.75%, 06/06/2029 | 1,238 | 0.04 |
| USD | 1,000,000 | Nan Fung Treasury III Ltd., 5.00%, ^/# | 763 | 0.02 |
| USD | 1,000,000 | NWD Finance BVI Ltd., 6.25%, ^/# | 565 | 0.02 |
| USD | 1,200,000 | NWD MTN Ltd., 4.12%, 18/07/2029^ | 1,002 | 0.03 |
| USD | 1,000,000 | Panther Ventures Ltd., 3.50%, ^/# | 593 | 0.02 |
| USD | 1,500,000 | Phoenix Lead Ltd., 4.85%, # | 1,250 | 0.04 |
| USD | 1,000,000 | Pioneer Reward Ltd. FRN, 4.20%, 25/09/2028 | 999 | 0.03 |
| USD | 1,200,000 | SF Holding Investment 2021 Ltd., 3.13%, 17/11/2031^ | 1,122 | 0.04 |
| USD | 800,000 | SF Holding Investment Ltd., 2.88%, 20/02/2030^ | 759 | 0.02 |
| USD | 1,200,000 | Shanghai Port Group BVI Development 2 Co. Ltd., 2.38%, 13/07/2030^ | 1,109 | 0.03 |
| USD | 1,000,000 | Shanghai Port Group BVI Development Co. Ltd., 2.85%, 11/09/2029 | 955 | 0.03 |
| USD | 800,000 | Sinopec Capital 2013 Ltd., 4.25%, 24/04/2043 | 717 | 0.02 |
| USD | 3,300,000 | SJM International Ltd., 6.50%, 15/01/2031 | 3,172 | 0.10 |
| USD | 6,200,000 | Studio City Finance Ltd., 5.00%, 15/01/2029 | 5,942 | 0.19 |
| USD | 2,750,000 | Studio City Finance Ltd., 6.50%, 15/01/2028 | 2,747 | 0.09 |
| USD | 4,300,000 | TSMC Global Ltd., 1.00%, 28/09/2027^ | 4,119 | 0.13 |
| USD | 7,800,000 | TSMC Global Ltd., 1.38%, 28/09/2030 | 6,880 | 0.21 |
| USD | 5,650,000 | TSMC Global Ltd., 1.75%, 23/04/2028^ | 5,392 | 0.17 |
| USD | 9,400,000 | TSMC Global Ltd., 2.25%, 23/04/2031^ | 8,481 | 0.26 |
| USD | 3,600,000 | TSMC Global Ltd., 4.62%, 22/07/2032^ | 3,638 | 0.11 |
| USD | 1,200,000 | Wharf REIC Finance BVI Ltd., 3.50%, 17/01/2028 | 1,179 | 0.04 |
| USD | 1,200,000 | Yongda Investment Ltd., 4.60%, 03/06/2028 | 1,199 | 0.04 |
| | | **Total British Virgin Islands** | **122,727** | **3.83** |
| | | **Canada (30 November 2025: 1.50%)** | | |
| USD | 1,000,000 | CNOOC Finance 2014 ULC, 4.88%, 30/04/2044 | 978 | 0.03 |
| USD | 1,600,000 | CNOOC Petroleum North America ULC, 6.40%, 15/05/2037 | 1,830 | 0.06 |
| USD | 1,200,000 | CNOOC Petroleum North America ULC, 7.50%, 30/07/2039 | 1,523 | 0.05 |
| USD | 9,200,000 | First Quantum Minerals Ltd., 6.38%, 15/02/2036 | 9,081 | 0.28 |
| USD | 6,100,000 | First Quantum Minerals Ltd., 7.25%, 15/02/2034^ | 6,258 | 0.20 |
| USD | 5,905,000 | First Quantum Minerals Ltd., 8.00%, 01/03/2033^ | 6,165 | 0.19 |
| USD | 7,500,000 | First Quantum Minerals Ltd., 8.62%, 01/06/2031 | 7,806 | 0.24 |
| USD | 4,500,000 | Ivanhoe Mines Ltd., 7.87%, 23/01/2030^ | 4,527 | 0.14 |
| USD | 3,800,000 | MEGlobal Canada ULC, 5.88%, 18/05/2030^ | 3,857 | 0.12 |
| USD | 800,000 | Parex Resources, Inc., 8.50%, 11/05/2031 | 820 | 0.03 |
| USD | 1,000,000 | St. Mary's Cement, Inc., 5.75%, 02/04/2034^ | 1,021 | 0.03 |
| USD | 3,800,000 | Windfall Mining Group, Inc./Groupe Minier Windfall, Inc., 5.85%, 13/05/2032 | 3,920 | 0.12 |
| | | **Total Canada** | **47,786** | **1.49** |
| | | **Cayman Islands (30 November 2025: 16.45%)** | | |
| USD | 3,000,000 | ABQ Finance Ltd., 4.95%, 25/03/2030 | 3,005 | 0.09 |
| USD | 782,973 | ABRA Global Finance, 14.00%, 22/10/2029 | 739 | 0.02 |
| USD | 1,509,292 | ABRA Global Finance, 14.00%, 22/10/2029^ | 1,424 | 0.04 |
| USD | 1,600,000 | Adib Capital Invest 3 Ltd., 7.25%, ^/# | 1,642 | 0.05 |
| USD | 1,400,000 | Adib Sukuk Co. II Ltd., 5.69%, 15/11/2028^ | 1,430 | 0.04 |
| USD | 1,200,000 | Ajman Senior Sukuk Ltd., 5.12%, 30/04/2030 | 1,191 | 0.04 |
| USD | 2,400,000 | Al Rajhi Sukuk Ltd., 4.75%, 05/04/2028^ | 2,400 | 0.08 |
| USD | 800,000 | Al Rajhi Sukuk Ltd., 4.87%, 19/05/2030^ | 799 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| USD | 2,400,000 | Al Rajhi Sukuk Ltd., 5.05%, 12/03/2029 | 2,408 | 0.08 |
| USD | 2,000,000 | Al Rajhi Sukuk Ltd., 5.65%, 16/03/2036^ | 1,979 | 0.06 |
| USD | 2,000,000 | AL Rajhi Tier 1 Sukuk Ltd., 6.15%, ^/# | 1,993 | 0.06 |
| USD | 3,000,000 | AL Rajhi Tier 1 Sukuk Ltd., 6.25%, # | 3,006 | 0.09 |
| USD | 1,800,000 | AL Rajhi Tier 1 Sukuk Ltd., 6.37%, # | 1,809 | 0.06 |
| USD | 1,000,000 | Aldar Investment Properties Sukuk Ltd., 4.88%, 24/05/2033^ | 971 | 0.03 |
| USD | 1,400,000 | Aldar Investment Properties Sukuk Ltd., 5.25%, 25/03/2035 | 1,372 | 0.04 |
| USD | 1,600,000 | Aldar Investment Properties Sukuk Ltd., 5.50%, 16/05/2034 | 1,594 | 0.05 |
| USD | 1,100,000 | Aldar Sukuk No. 2 Ltd., 3.88%, 22/10/2029 | 1,060 | 0.03 |
| USD | 3,000,000 | Alibaba Group Holding Ltd., 2.13%, 09/02/2031^ | 2,714 | 0.08 |
| USD | 1,950,000 | Alibaba Group Holding Ltd., 2.70%, 09/02/2041^ | 1,450 | 0.05 |
| USD | 2,800,000 | Alibaba Group Holding Ltd., 3.15%, 09/02/2051^ | 1,898 | 0.06 |
| USD | 1,800,000 | Alibaba Group Holding Ltd., 3.25%, 09/02/2061^ | 1,163 | 0.04 |
| USD | 4,700,000 | Alibaba Group Holding Ltd., 3.40%, 06/12/2027^ | 4,652 | 0.15 |
| USD | 2,000,000 | Alibaba Group Holding Ltd., 4.00%, 06/12/2037 | 1,825 | 0.06 |
| USD | 3,200,000 | Alibaba Group Holding Ltd., 4.20%, 06/12/2047^ | 2,656 | 0.08 |
| USD | 1,800,000 | Alibaba Group Holding Ltd., 4.40%, 06/12/2057^ | 1,491 | 0.05 |
| USD | 1,400,000 | Alibaba Group Holding Ltd., 4.50%, 28/11/2034^ | 1,377 | 0.04 |
| USD | 1,800,000 | Alibaba Group Holding Ltd., 4.88%, 26/05/2030^ | 1,836 | 0.06 |
| USD | 2,400,000 | Alibaba Group Holding Ltd., 5.25%, 26/05/2035^ | 2,495 | 0.08 |
| USD | 800,000 | Alinma At1 Sukuk Ltd., 6.25%, ^/# | 799 | 0.03 |
| USD | 1,000,000 | Alinma At1 Sukuk Ltd., 6.50%, # | 1,008 | 0.03 |
| USD | 1,000,000 | Alinma Sukuk Ltd., 4.94%, 15/07/2030^ | 1,000 | 0.03 |
| USD | 1,000,000 | Alinma Sukuk Ltd., 5.79%, 10/11/2035^ | 988 | 0.03 |
| USD | 1,800,000 | Alinma Tier 1 Sukuk Ltd., 6.50%, ^/# | 1,816 | 0.06 |
| USD | 1,000,000 | Almarai Sukuk Ltd., 4.45%, 24/09/2030 | 981 | 0.03 |
| USD | 1,400,000 | Almarai Sukuk Ltd., 5.23%, 25/07/2033^ | 1,406 | 0.04 |
| USD | 1,400,000 | ANB Tier 1 Sukuk Co. Ltd., 6.40%, # | 1,406 | 0.04 |
| USD | 1,400,000 | Arabian Centres Sukuk III Ltd., 9.50%, 06/03/2029^ | 1,435 | 0.04 |
| USD | 1,200,000 | Arabian Centres Sukuk IV Ltd., 8.87%, 04/12/2030 | 1,206 | 0.04 |
| USD | 1,400,000 | Arada Sukuk 2 Ltd., 8.00%, 24/06/2029 | 1,411 | 0.04 |
| USD | 1,000,000 | BAB Usd At1 Sukuk Ltd., 6.37%, # | 1,003 | 0.03 |
| USD | 1,200,000 | BAB Usd At1 Sukuk Ltd., 6.50%, ^/# | 1,207 | 0.04 |
| USD | 1,200,000 | Baidu, Inc., 2.38%, 23/08/2031^ | 1,083 | 0.03 |
| USD | 1,000,000 | Baidu, Inc., 3.63%, 06/07/2027^ | 994 | 0.03 |
| USD | 1,000,000 | Baidu, Inc., 4.38%, 29/03/2028^ | 1,000 | 0.03 |
| USD | 1,000,000 | BAJ Tier 1 Sukuk Co. Ltd., 6.50%, # | 1,010 | 0.03 |
| USD | 1,500,000 | Banco Bradesco SA, 5.37%, 20/01/2031 | 1,496 | 0.05 |
| USD | 1,900,000 | Banco Bradesco SA, 6.50%, 22/01/2030^ | 1,968 | 0.06 |
| USD | 5,800,000 | BBG Sukuk Ltd., 4.56%, 09/10/2029^ | 5,755 | 0.18 |
| USD | 2,758,453 | Bioceanico Sovereign Certificate Ltd., 0.00%, 05/06/2034^ | 2,304 | 0.07 |
| USD | 1,000,000 | BOS Funding Ltd., 4.88%, 19/11/2030^ | 965 | 0.03 |
| USD | 1,200,000 | BOS Funding Ltd., 5.25%, 12/09/2029^ | 1,182 | 0.04 |
| USD | 1,200,000 | BOS Funding Ltd., 7.00%, 14/03/2028 | 1,227 | 0.04 |
| USD | 3,200,000 | Boubyan Sukuk Ltd., 4.97%, 04/06/2030^ | 3,210 | 0.10 |
| USD | 1,200,000 | BSF Finance, 5.50%, 23/11/2027^ | 1,210 | 0.04 |
| USD | 2,000,000 | BSF Finance, 5.76%, 03/09/2035 | 1,959 | 0.06 |
| USD | 1,600,000 | BSF Sukuk Co. Ltd., 4.75%, 31/05/2028^ | 1,592 | 0.05 |
| USD | 1,400,000 | BSF Sukuk Co. Ltd., 5.00%, 25/01/2029^ | 1,401 | 0.04 |
| USD | 1,400,000 | BSF Sukuk Co. Ltd., 5.37%, 21/01/2030^ | 1,414 | 0.04 |
| USD | 4,600,000 | C&W Senior Finance Ltd., 9.00%, 15/01/2033^ | 4,682 | 0.15 |
| USD | 1,000,000 | CDBL Funding 1, 4.25%, 11/02/2031 | 987 | 0.03 |
| USD | 800,000 | China Overseas Finance Cayman III Ltd., 6.37%, 29/10/2043^ | 842 | 0.03 |
| USD | 1,000,000 | China Overseas Finance Cayman VI Ltd., 6.45%, 11/06/2034 | 1,075 | 0.03 |
| USD | 1,400,000 | China Overseas Finance Cayman VII Ltd., 4.75%, 26/04/2028 | 1,403 | 0.04 |
| USD | 1,000,000 | China Overseas Finance Cayman VIII Ltd., 2.75%, 02/03/2030 | 929 | 0.03 |
| USD | 800,000 | China Resources Land Ltd., 4.13%, 26/02/2029^ | 787 | 0.02 |
| USD | 800,000 | China State Construction Finance Cayman I Ltd., 3.40%, # | 800 | 0.03 |
| USD | 800,000 | CK Hutchison International 17 II Ltd., 3.25%, 29/09/2027 | 789 | 0.02 |
| USD | 1,050,000 | CK Hutchison International 19 II Ltd., 2.75%, 06/09/2029 | 996 | 0.03 |
| USD | 1,600,000 | CK Hutchison International 19 II Ltd., 3.38%, 06/09/2049 | 1,155 | 0.04 |
| USD | 1,365,000 | CK Hutchison International 19 Ltd., 3.63%, 11/04/2029 | 1,335 | 0.04 |
| USD | 1,400,000 | CK Hutchison International 20 Ltd., 2.50%, 08/05/2030 | 1,300 | 0.04 |
| USD | 1,400,000 | CK Hutchison International 20 Ltd., 3.38%, 08/05/2050^ | 1,009 | 0.03 |
| USD | 1,800,000 | CK Hutchison International 21 Ltd., 2.50%, 15/04/2031^ | 1,639 | 0.05 |
| USD | 1,200,000 | CK Hutchison International 21 Ltd., 3.13%, 15/04/2041^ | 923 | 0.03 |
| USD | 2,400,000 | CK Hutchison International 23 Ltd., 4.75%, 21/04/2028 | 2,415 | 0.08 |
| USD | 2,600,000 | CK Hutchison International 23 Ltd., 4.88%, 21/04/2033^ | 2,619 | 0.08 |
| USD | 1,200,000 | CK Hutchison International 24 II Ltd., 4.38%, 13/03/2030 | 1,195 | 0.04 |
| USD | 1,000,000 | CK Hutchison International 24 II Ltd., 4.75%, 13/09/2034^ | 991 | 0.03 |
| USD | 2,000,000 | CK Hutchison International 24 Ltd., 5.37%, 26/04/2029 | 2,054 | 0.06 |
| USD | 2,000,000 | CK Hutchison International 24 Ltd., 5.50%, 26/04/2034 | 2,079 | 0.07 |
| USD | 800,000 | CK Hutchison International 25 Ltd., 4.25%, 26/09/2030 | 792 | 0.02 |
| USD | 1,100,000 | Cosan Overseas Ltd., 8.25%, ^/# | 1,086 | 0.03 |
| USD | 1,000,000 | CSCEC Finance Cayman II Ltd., 3.50%, 05/07/2027 | 989 | 0.03 |
| USD | 2,400,000 | CSN Inova Ventures, 6.75%, 28/01/2028 | 1,998 | 0.06 |
| USD | 1,400,000 | Dar Al-Arkan Sukuk Co. Ltd., 7.25%, 02/07/2030^ | 1,406 | 0.04 |
| USD | 1,200,000 | Dar Al-Arkan Sukuk Co. Ltd., 8.00%, 25/02/2029 | 1,224 | 0.04 |
| USD | 2,000,000 | DIB Sukuk Ltd., 4.57%, 19/11/2030^ | 1,979 | 0.06 |
| USD | 2,400,000 | DIB Sukuk Ltd., 4.80%, 16/08/2028 | 2,405 | 0.08 |
| USD | 2,400,000 | DIB Sukuk Ltd., 5.24%, 04/03/2029^ | 2,428 | 0.08 |
| USD | 1,800,000 | DIB Sukuk Ltd., 5.49%, 30/11/2027 | 1,819 | 0.06 |
| USD | 1,200,000 | DIB Tier 1 Sukuk 6 Ltd., 5.25%, ^/# | 1,190 | 0.04 |
| USD | 3,000,000 | Doha Finance Ltd., 4.50%, 16/03/2031 | 2,908 | 0.09 |
| USD | 3,000,000 | Doha Finance Ltd., 5.25%, 12/03/2029 | 3,024 | 0.09 |
| USD | 4,400,000 | Doha Finance Ltd., 5.25%, 05/03/2030 | 4,436 | 0.14 |
| USD | 1,100,000 | EI Sukuk Co. Ltd., 4.54%, 23/03/2031^ | 1,078 | 0.03 |
| USD | 1,600,000 | EI Sukuk Co. Ltd., 5.06%, 25/03/2030^ | 1,606 | 0.05 |

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| USD | 1,600,000 | El Sukuk Co. Ltd., 5.43%, 28/05/2029^ | 1,622 | 0.05 |
| USD | 1,200,000 | Emaar Sukuk Ltd., 3.70%, 06/07/2031 | 1,125 | 0.04 |
| USD | 1,300,000 | Emaar Sukuk Ltd., 3.88%, 17/09/2029 | 1,256 | 0.04 |
| USD | 4,200,000 | Energuate Trust 2 0, 6.35%, 15/09/2035^ | 4,175 | 0.13 |
| USD | 800,000 | ENN Energy Holdings Ltd., 2.63%, 17/09/2030^ | 732 | 0.02 |
| USD | 1,600,000 | Esic Sukuk Ltd., 5.83%, 14/02/2029 | 1,616 | 0.05 |
| USD | 1,200,000 | Fab Sukuk Co. Ltd., 4.58%, 17/01/2028 | 1,197 | 0.04 |
| USD | 1,800,000 | Fab Sukuk Co. Ltd., 4.78%, 23/01/2029 | 1,798 | 0.06 |
| USD | 1,400,000 | Fab Sukuk Co. Ltd., 5.15%, 16/01/2030 | 1,416 | 0.04 |
| USD | 3,400,000 | Foxconn Far East Ltd., 2.50%, 28/10/2030^ | 3,105 | 0.10 |
| USD | 1,200,000 | FWD Group Holdings Ltd., 5.25%, 22/09/2030 | 1,197 | 0.04 |
| USD | 1,200,000 | FWD Group Holdings Ltd., 5.84%, 22/09/2035 | 1,207 | 0.04 |
| USD | 1,200,000 | FWD Group Holdings Ltd., 7.63%, 02/07/2031^ | 1,314 | 0.04 |
| USD | 3,000,000 | GFH Senior Sukuk Ltd., 7.50%, 06/11/2029 | 2,988 | 0.09 |
| USD | 3,800,000 | Gol Finance, Inc., 14.37%, 06/06/2030^ | 3,613 | 0.11 |
| USD | 1,000,000 | Greentown China Holdings Ltd., 8.45%, 24/02/2028 | 1,014 | 0.03 |
| USD | 4,100,000 | Grupo Aval Ltd., 4.38%, 04/02/2030^ | 3,856 | 0.12 |
| USD | 1,200,000 | Hongkong Land Finance Cayman Islands Co. Ltd., 2.25%, 15/07/2031^ | 1,074 | 0.03 |
| USD | 1,200,000 | Hongkong Land Finance Cayman Islands Co. Ltd., 2.88%, 27/05/2030 | 1,127 | 0.04 |
| USD | 1,000,000 | HPHT Finance 25 Ltd., 5.00%, 21/02/2030^ | 1,006 | 0.03 |
| USD | 3,000,000 | Hutchison Whampoa International 03/33 Ltd., 7.45%, 24/11/2033 | 3,479 | 0.11 |
| USD | 3,200,000 | IHS Holding Ltd., 6.25%, 29/11/2028 | 3,187 | 0.10 |
| USD | 3,200,000 | IHS Holding Ltd., 7.87%, 29/05/2030^ | 3,295 | 0.10 |
| USD | 3,900,000 | IHS Holding Ltd., 8.25%, 29/11/2031^ | 4,075 | 0.13 |
| USD | 4,500,000 | Industrial Subordinated Trust 2 0, 6.55%, 15/04/2036^ | 4,558 | 0.14 |
| USD | 1,200,000 | Ittihad International II Ltd., 7.37%, 13/11/2030^ | 1,213 | 0.04 |
| USD | 1,200,000 | JD.com, Inc., 3.38%, 14/01/2030 | 1,162 | 0.04 |
| USD | 6,200,000 | KFH Sukuk Co., 4.56%, 13/01/2031^ | 6,080 | 0.19 |
| USD | 6,200,000 | KFH Sukuk Co., 5.01%, 17/01/2029 | 6,212 | 0.19 |
| USD | 6,200,000 | KFH Sukuk Co., 5.38%, 14/01/2030^ | 6,270 | 0.20 |
| USD | 5,200,000 | KFH Tier 1 Sukuk 2 Ltd., 6.25%, # | 5,221 | 0.16 |
| USD | 1,300,000 | Kuaishou Technology, 4.13%, 22/01/2031^ | 1,284 | 0.04 |
| USD | 1,700,000 | Kuaishou Technology, 4.75%, 22/01/2036^ | 1,648 | 0.05 |
| USD | 1,400,000 | Link Finance Cayman Ltd., 2.75%, 19/01/2032 | 1,267 | 0.04 |
| USD | 1,200,000 | Link Finance Cayman Ltd., 4.88%, 02/02/2036^ | 1,182 | 0.04 |
| USD | 1,600,000 | Longfor Group Holdings Ltd., 3.95%, 16/09/2029 | 1,344 | 0.04 |
| USD | 800,000 | Longfor Group Holdings Ltd., 4.50%, 16/01/2028^ | 742 | 0.02 |
| USD | 1,600,000 | Ma'aden Sukuk Ltd., 5.25%, 13/02/2030 | 1,613 | 0.05 |
| USD | 2,000,000 | Ma'aden Sukuk Ltd., 5.25%, 29/01/2036 | 1,965 | 0.06 |
| USD | 1,600,000 | Ma'aden Sukuk Ltd., 5.50%, 13/02/2035 | 1,618 | 0.05 |
| USD | 1,200,000 | MAF Global Securities Ltd., 5.75%, ^/# | 1,155 | 0.04 |
| USD | 1,200,000 | MAF Sukuk Ltd., 3.93%, 28/02/2030 | 1,145 | 0.04 |
| USD | 1,450,000 | MAF Sukuk Ltd., 4.64%, 14/05/2029 | 1,422 | 0.04 |
| USD | 1,200,000 | MAF Sukuk Ltd., 4.88%, 22/10/2035^ | 1,134 | 0.04 |
| USD | 1,000,000 | MAF Sukuk Ltd., 5.00%, 01/06/2033^ | 982 | 0.03 |
| USD | 1,000,000 | Mashreq AL Islami Sukuk Co. Ltd., 5.03%, 22/04/2030^ | 1,009 | 0.03 |
| USD | 2,400,000 | Meituan, 3.05%, 28/10/2030^ | 2,218 | 0.07 |
| USD | 2,400,000 | Meituan, 4.50%, 02/04/2028^ | 2,393 | 0.07 |
| USD | 1,200,000 | Meituan, 4.50%, 05/05/2031^ | 1,174 | 0.04 |
| USD | 2,400,000 | Meituan, 4.63%, 02/10/2029 | 2,386 | 0.07 |
| USD | 1,200,000 | Meituan, 4.75%, 05/11/2032^ | 1,172 | 0.04 |
| USD | 1,600,000 | Meituan, 5.12%, 05/11/2035 | 1,557 | 0.05 |
| USD | 6,400,000 | Melco Resorts Finance Ltd., 5.37%, 04/12/2029 | 6,247 | 0.20 |
| USD | 2,600,000 | Melco Resorts Finance Ltd., 5.62%, 17/07/2027 | 2,590 | 0.08 |
| USD | 4,900,000 | Melco Resorts Finance Ltd., 5.75%, 21/07/2028 | 4,874 | 0.15 |
| USD | 3,000,000 | Melco Resorts Finance Ltd., 6.50%, 24/09/2033^ | 2,956 | 0.09 |
| USD | 4,400,000 | Melco Resorts Finance Ltd., 7.62%, 17/04/2032 | 4,519 | 0.14 |
| USD | 3,500,000 | MGM China Holdings Ltd., 6.25%, 15/05/2033 | 3,509 | 0.11 |
| USD | 2,800,000 | MGM China Holdings Ltd., 7.12%, 26/06/2031^ | 2,925 | 0.09 |
| USD | 3,000,000 | MTR Corp. CI Ltd., 4.88%, # | 3,015 | 0.09 |
| USD | 3,000,000 | MTR Corp. CI Ltd., 5.62%, # | 3,105 | 0.10 |
| USD | 1,400,000 | Omniyat Sukuk 1 Ltd., 7.25%, 04/03/2031^ | 1,254 | 0.04 |
| USD | 1,000,000 | Omniyat Sukuk 1 Ltd., 8.37%, 06/05/2028^ | 980 | 0.03 |
| USD | 3,000,000 | Otel Sukuk Ltd., 5.37%, 24/01/2031^ | 3,030 | 0.09 |
| USD | 200,000 | PCPD Capital Ltd., 7.50%, 15/05/2029 | 200 | 0.01 |
| USD | 3,800,000 | QIB Sukuk Ltd., 4.40%, 05/03/2031^ | 3,736 | 0.12 |
| USD | 4,400,000 | QIB Sukuk Ltd., 4.49%, 17/09/2029^ | 4,344 | 0.14 |
| USD | 5,400,000 | QIB Sukuk Ltd., 4.80%, 12/06/2030^ | 5,390 | 0.17 |
| USD | 5,400,000 | QIB Sukuk Ltd., 5.58%, 22/11/2028 | 5,505 | 0.17 |
| USD | 2,800,000 | QIC Cayman Ltd., 6.15%, # | 2,767 | 0.09 |
| USD | 3,000,000 | QIIB Senior Oryx Ltd., 4.50%, 13/11/2030^ | 2,960 | 0.09 |
| USD | 4,200,000 | QIIB Senior Oryx Ltd., 5.25%, 24/01/2029^ | 4,249 | 0.13 |
| USD | 5,800,000 | QNB Finance Ltd., 4.50%, 24/07/2030 | 5,727 | 0.18 |
| USD | 6,200,000 | QNB Finance Ltd., 4.88%, 30/01/2029^ | 6,215 | 0.19 |
| USD | 4,400,000 | QNB Finance Ltd. FRN, 4.43%, 29/01/2031 | 4,332 | 0.14 |
| USD | 1,200,000 | QNB Finance Ltd. FRN, 4.68%, 27/04/2029 | 1,207 | 0.04 |
| USD | 4,600,000 | QNB Finance Ltd. FRN, 4.69%, 04/03/2030 | 4,578 | 0.14 |
| USD | 6,400,000 | QNB Finance Ltd. FRN, 4.83%, 02/04/2029^ | 6,420 | 0.20 |
| USD | 2,600,000 | Riyad Sukuk Ltd., 6.21%, 14/07/2035 | 2,607 | 0.08 |
| USD | 1,400,000 | Riyad T1 Sukuk Ltd., 5.50%, # | 1,371 | 0.04 |
| USD | 1,300,000 | Riyad Tier 1 Sukuk Ltd., 4.00%, ^/# | 1,278 | 0.04 |
| USD | 6,000,000 | SA Global Sukuk Ltd., 2.69%, 17/06/2031 | 5,416 | 0.17 |
| USD | 2,900,000 | SA Global Sukuk Ltd., 4.13%, 17/09/2030 | 2,817 | 0.09 |
| USD | 2,900,000 | SA Global Sukuk Ltd., 4.25%, 02/10/2029 | 2,852 | 0.09 |
| USD | 2,900,000 | SA Global Sukuk Ltd., 4.63%, 17/09/2035^ | 2,782 | 0.09 |
| USD | 3,000,000 | SA Global Sukuk Ltd., 4.75%, 02/10/2034^ | 2,912 | 0.09 |
| USD | 1,400,000 | SAB AT1 Ltd., 6.50%, ^/# | 1,408 | 0.04 |
| USD | 6,000,000 | Sable International Finance Ltd., 7.12%, 15/10/2032^ | 5,947 | 0.19 |
| USD | 1,300,000 | Saib Tier 1 Sukuk Ltd., 6.37%, ^/# | 1,300 | 0.04 |
| USD | 3,800,000 | Sands China Ltd., 2.85%, 08/03/2029^ | 3,613 | 0.11 |
| USD | 3,400,000 | Sands China Ltd., 3.25%, 08/08/2031 | 3,121 | 0.10 |
| USD | 3,925,000 | Sands China Ltd., 4.38%, 18/06/2030^ | 3,831 | 0.12 |
| USD | 10,400,000 | Sands China Ltd., 5.40%, 08/08/2028 | 10,505 | 0.33 |
| USD | 2,046,000 | Saudi Electricity Global Sukuk Co. 2, 5.06%, 08/04/2043^ | 1,925 | 0.06 |
| USD | 1,900,000 | Saudi Electricity Global Sukuk Co. 3, 5.50%, 08/04/2044^ | 1,866 | 0.06 |
| USD | 2,400,000 | Saudi Electricity Global Sukuk Co. 4, 4.72%, 27/09/2028^ | 2,400 | 0.08 |
| USD | 1,300,000 | Saudi Electricity Global Sukuk Co. 5, 2.41%, 17/09/2030^ | 1,173 | 0.04 |
| USD | 1,000,000 | Saudi Electricity Sukuk Programme Co., 4.31%, 22/01/2029 | 988 | 0.03 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| USD | 1,600,000 | Saudi Electricity Sukuk Programme Co., 4.52%, 22/01/2032 | 1,561 | 0.05 |
| USD | 2,200,000 | Saudi Electricity Sukuk Programme Co., 4.63%, 11/04/2033^ | 2,145 | 0.07 |
| USD | 1,600,000 | Saudi Electricity Sukuk Programme Co., 4.94%, 13/02/2029^ | 1,604 | 0.05 |
| USD | 2,300,000 | Saudi Electricity Sukuk Programme Co., 5.06%, 22/01/2036^ | 2,266 | 0.07 |
| USD | 2,600,000 | Saudi Electricity Sukuk Programme Co., 5.19%, 13/02/2034^ | 2,599 | 0.08 |
| USD | 2,800,000 | Saudi Electricity Sukuk Programme Co., 5.22%, 18/02/2030 | 2,835 | 0.09 |
| USD | 2,400,000 | Saudi Electricity Sukuk Programme Co., 5.49%, 18/02/2035^ | 2,430 | 0.08 |
| USD | 2,800,000 | Saudi Electricity Sukuk Programme Co., 5.68%, 11/04/2053^ | 2,725 | 0.09 |
| USD | 1,000,000 | SIB Sukuk Co. III Ltd., 4.60%, 12/11/2030 | 977 | 0.03 |
| USD | 1,400,000 | SIB Sukuk Co. III Ltd., 5.20%, 26/02/2030^ | 1,403 | 0.04 |
| USD | 1,000,000 | SIB Sukuk Co. III Ltd., 5.25%, 03/07/2029^ | 1,006 | 0.03 |
| USD | 1,000,000 | SIB Tier 1 Sukuk Iind Ltd., 6.12%, ^/# | 1,011 | 0.03 |
| USD | 2,600,000 | SNB Funding Ltd., 6.00%, 24/06/2035 | 2,604 | 0.08 |
| USD | 800,000 | SNB Funding Ltd. FRN, 4.83%, 11/07/2029 | 797 | 0.03 |
| USD | 1,400,000 | SNB Funding Ltd. FRN, 4.84%, 17/03/2030 | 1,395 | 0.04 |
| USD | 1,600,000 | SNB Sukuk Ltd., 5.13%, 27/02/2029 | 1,613 | 0.05 |
| USD | 1,000,000 | SNB Sukuk Ltd., 5.94%, 18/07/2036^ | 1,010 | 0.03 |
| USD | 1,000,000 | Soar Wise Ltd. FRN, 4.46%, 28/03/2030^ | 977 | 0.03 |
| USD | 1,000,000 | Sobha Sukuk Ltd., 8.75%, 17/07/2028 | 994 | 0.03 |
| USD | 1,400,000 | STC Sukuk Co. II Ltd., 4.49%, 15/01/2031^ | 1,382 | 0.04 |
| USD | 2,400,000 | STC Sukuk Co. II Ltd., 5.08%, 15/01/2036^ | 2,388 | 0.07 |
| USD | 2,300,000 | STC Sukuk Co. Ltd., 3.89%, 13/05/2029^ | 2,240 | 0.07 |
| USD | 1,000,000 | Sun Hung Kai Properties Capital Market Ltd., 2.75%, 13/05/2030^ | 935 | 0.03 |
| USD | 1,430,000 | Sun Hung Kai Properties Capital Market Ltd., 2.88%, 21/01/2030^ | 1,350 | 0.04 |
| USD | 1,050,000 | Sun Hung Kai Properties Capital Market Ltd., 3.75%, 25/02/2029 | 1,030 | 0.03 |
| USD | 4,200,000 | Tencent Holdings Ltd., 2.39%, 03/06/2030^ | 3,905 | 0.12 |
| USD | 800,000 | Tencent Holdings Ltd., 2.88%, 22/04/2031 | 751 | 0.02 |
| USD | 3,800,000 | Tencent Holdings Ltd., 3.24%, 03/06/2050^ | 2,672 | 0.08 |
| USD | 1,600,000 | Tencent Holdings Ltd., 3.29%, 03/06/2060 | 1,063 | 0.03 |
| USD | 4,800,000 | Tencent Holdings Ltd., 3.60%, 19/01/2028 | 4,757 | 0.15 |
| USD | 1,800,000 | Tencent Holdings Ltd., 3.68%, 22/04/2041^ | 1,534 | 0.05 |
| USD | 3,200,000 | Tencent Holdings Ltd., 3.84%, 22/04/2051^ | 2,493 | 0.08 |
| USD | 2,000,000 | Tencent Holdings Ltd., 3.93%, 19/01/2038 | 1,819 | 0.06 |
| USD | 1,800,000 | Tencent Holdings Ltd., 3.94%, 22/04/2061 | 1,374 | 0.04 |
| USD | 5,660,000 | Tencent Holdings Ltd., 3.98%, 11/04/2029^ | 5,619 | 0.18 |
| USD | 800,000 | Tencent Holdings Ltd., 4.53%, 11/04/2049^ | 702 | 0.02 |
| USD | 1,000,000 | Tencent Music Entertainment Group, 2.00%, 03/09/2030^ | 905 | 0.03 |
| USD | 2,800,000 | Vale Overseas Ltd., 3.75%, 08/07/2030 | 2,672 | 0.08 |
| USD | 1,600,000 | Vale Overseas Ltd., 6.00%, 25/02/2056^ | 1,604 | 0.05 |
| USD | 2,950,000 | Vale Overseas Ltd., 6.12%, 12/06/2033^ | 3,095 | 0.10 |
| USD | 3,400,000 | Vale Overseas Ltd., 6.40%, 28/06/2054^ | 3,474 | 0.11 |
| USD | 1,703,000 | Vale Overseas Ltd., 6.87%, 21/11/2036^ | 1,907 | 0.06 |
| USD | 1,600,000 | Vale Overseas Ltd., 6.87%, 10/11/2039^ | 1,786 | 0.06 |
| USD | 3,000,000 | Warba Sukuk Ltd., 5.35%, 10/07/2029^ | 3,020 | 0.09 |
| USD | 1,600,000 | Weibo Corp., 3.38%, 08/07/2030^ | 1,503 | 0.05 |
| USD | 5,650,000 | Wynn Macau Ltd., 5.12%, 15/12/2029^ | 5,521 | 0.17 |
| USD | 4,000,000 | Wynn Macau Ltd., 5.50%, 01/10/2027 | 3,987 | 0.12 |
| USD | 7,600,000 | Wynn Macau Ltd., 5.62%, 26/08/2028^ | 7,571 | 0.24 |
| USD | 5,700,000 | Wynn Macau Ltd., 6.75%, 15/02/2034^ | 5,716 | 0.18 |
| USD | 1,000,000 | XP, Inc., 6.75%, 02/07/2029^ | 1,014 | 0.03 |
| USD | 1,200,000 | Zhongsheng Group Holdings Ltd., 5.98%, 30/01/2028^ | 1,167 | 0.04 |
| | | **Total Cayman Islands** | **541,441** | **16.90** |
| | | **Chile (30 November 2025: 3.04%)** | | |
| USD | 2,000,000 | AES Andes SA, 6.30%, 15/03/2029^ | 2,043 | 0.06 |
| USD | 2,200,000 | AES Andes SA, 8.15%, 10/06/2055^ | 2,307 | 0.07 |
| USD | 1,950,000 | Agrosuper SA, 4.60%, 20/01/2032^ | 1,869 | 0.06 |
| USD | 4,315,807 | Alfa Desarrollo SpA, 4.55%, 27/09/2051^ | 3,381 | 0.11 |
| USD | 1,800,000 | ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C, 7.87%, 03/02/2030^ | 1,849 | 0.06 |
| USD | 2,000,000 | Banco de Chile, 2.99%, 09/12/2031^ | 1,822 | 0.06 |
| USD | 2,200,000 | Banco de Credito e Inversiones SA, 2.88%, 14/10/2031^ | 1,994 | 0.06 |
| USD | 1,730,000 | Banco de Credito e Inversiones SA, 3.50%, 12/10/2027^ | 1,707 | 0.05 |
| USD | 2,000,000 | Banco de Credito e Inversiones SA, 7.50%, ^/# | 2,128 | 0.07 |
| USD | 2,000,000 | Banco de Credito e Inversiones SA, 8.75%, ^/# | 2,146 | 0.07 |
| USD | 1,850,000 | Banco Santander Chile, 3.18%, 26/10/2031^ | 1,702 | 0.05 |
| USD | 2,050,000 | Banco Santander Chile, 4.55%, 20/11/2030^ | 2,030 | 0.06 |
| USD | 2,000,000 | Celulosa Arauco y Constitucion SA, 4.20%, 29/01/2030^ | 1,885 | 0.06 |
| USD | 2,000,000 | Celulosa Arauco y Constitucion SA, 4.25%, 30/04/2029 | 1,912 | 0.06 |
| USD | 2,000,000 | Celulosa Arauco y Constitucion SA, 5.15%, 29/01/2050^ | 1,650 | 0.05 |
| USD | 1,950,000 | Celulosa Arauco y Constitucion SA, 5.50%, 30/04/2049^ | 1,699 | 0.05 |
| USD | 1,910,000 | Celulosa Arauco y Constitucion SA, 6.18%, 05/05/2032^ | 1,916 | 0.06 |
| USD | 2,010,000 | Cencosud SA, 5.75%, 15/04/2036^ | 1,999 | 0.06 |
| USD | 2,600,000 | Cencosud SA, 5.95%, 28/05/2031^ | 2,679 | 0.08 |
| USD | 2,400,000 | Cia Cervecerias Unidas SA, 3.35%, 19/01/2032^ | 2,188 | 0.07 |
| USD | 2,000,000 | Colbun SA, 3.15%, 06/03/2030 | 1,872 | 0.06 |
| USD | 2,500,000 | Colbun SA, 3.15%, 19/01/2032^ | 2,255 | 0.07 |
| USD | 1,800,000 | Colbun SA, 5.38%, 11/09/2035^ | 1,780 | 0.06 |
| USD | 3,200,000 | Empresa Nacional de Telecomunicaciones SA, 3.05%, 14/09/2032^ | 2,829 | 0.09 |
| USD | 3,900,000 | Enel Chile SA, 4.88%, 12/06/2028^ | 3,917 | 0.12 |
| USD | 1,900,000 | Engie Energia Chile SA, 3.40%, 28/01/2030^ | 1,782 | 0.06 |
| USD | 2,200,000 | Engie Energia Chile SA, 6.37%, 17/04/2034^ | 2,301 | 0.07 |
| USD | 2,800,000 | Falabella SA, 3.38%, 15/01/2032^ | 2,513 | 0.08 |
| USD | 4,200,000 | Interchile SA, 4.50%, 30/06/2056^ | 3,494 | 0.11 |
| USD | 2,100,000 | Inversiones CMPC SA, 3.00%, 06/04/2031^ | 1,835 | 0.06 |
| USD | 1,900,000 | Inversiones CMPC SA, 3.85%, 13/01/2030^ | 1,777 | 0.05 |
| USD | 2,000,000 | Inversiones CMPC SA, 6.12%, 23/06/2033^ | 1,989 | 0.06 |
| USD | 2,000,000 | Inversiones CMPC SA, 6.12%, 26/02/2034^ | 1,984 | 0.06 |
| USD | 2,400,000 | Inversiones CMPC SA, 6.70%, 09/12/2057^ | 2,363 | 0.07 |
| USD | 3,030,000 | Latam Airlines Group SA, 7.62%, 07/01/2031^ | 3,129 | 0.10 |
| USD | 5,235,000 | Latam Airlines Group SA, 7.87%, 15/04/2030^ | 5,408 | 0.17 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Chile (continued)** | | |
| USD | 2,600,000 | Sociedad Quimica y Minera de Chile SA, 3.50%, 10/09/2051^ | 1,794 | 0.06 |
| USD | 3,500,000 | Sociedad Quimica y Minera de Chile SA, 5.50%, 10/09/2034^ | 3,500 | 0.11 |
| USD | 2,400,000 | Sociedad Quimica y Minera de Chile SA, 5.63%, 22/04/2056^ | 2,377 | 0.07 |
| USD | 3,000,000 | Sociedad Quimica y Minera de Chile SA, 6.50%, 07/11/2033^ | 3,205 | 0.10 |
| USD | 2,600,000 | Sociedad Transmisora Metropolitana SpA, 6.38%, 15/12/2055 | 2,628 | 0.08 |
| USD | 2,000,000 | Telefonica Moviles Chile SA, 3.54%, 18/11/2031 | 1,576 | 0.05 |
| | | **Total Chile** | **97,214** | **3.03** |
| | | **Colombia (30 November 2025: 2.88%)** | | |
| USD | 2,300,000 | Banco Davivienda SA, 6.65%, ^/# | 2,064 | 0.06 |
| USD | 2,000,000 | Banco Davivienda SA, 8.12%, 02/07/2035^ | 2,027 | 0.06 |
| USD | 3,400,000 | Bancolombia SA, 8.62%, 24/12/2034^ | 3,574 | 0.11 |
| USD | 2,200,000 | Colombia Telecomunicaciones SA ESP, 4.95%, 17/07/2030^ | 2,069 | 0.06 |
| USD | 5,200,000 | Ecopetrol SA, 4.63%, 02/11/2031^ | 4,679 | 0.15 |
| USD | 8,400,000 | Ecopetrol SA, 5.88%, 28/05/2045^ | 6,318 | 0.20 |
| USD | 3,100,000 | Ecopetrol SA, 5.88%, 02/11/2051^ | 2,257 | 0.07 |
| USD | 8,300,000 | Ecopetrol SA, 6.88%, 29/04/2030^ | 8,335 | 0.26 |
| USD | 3,600,000 | Ecopetrol SA, 7.38%, 18/09/2043^ | 3,303 | 0.10 |
| USD | 7,200,000 | Ecopetrol SA, 7.75%, 01/02/2032 | 7,351 | 0.23 |
| USD | 7,700,000 | Ecopetrol SA, 8.37%, 19/01/2036 | 7,895 | 0.25 |
| USD | 4,700,000 | Ecopetrol SA, 8.62%, 19/01/2029^ | 4,941 | 0.15 |
| USD | 9,600,000 | Ecopetrol SA, 8.87%, 13/01/2033^ | 10,142 | 0.32 |
| USD | 2,200,000 | Grupo Energia Bogota SA ESP, 5.75%, 22/10/2035 | 2,128 | 0.07 |
| USD | 5,400,000 | Grupo Nutresa SA, 7.87%, # | 5,325 | 0.17 |
| USD | 6,100,000 | Grupo Nutresa SA, 8.00%, 12/05/2030^ | 6,417 | 0.20 |
| USD | 6,300,000 | Grupo Nutresa SA, 9.00%, 12/05/2035^ | 6,910 | 0.22 |
| USD | 2,200,000 | Promigas SA ESP/Gases del Pacifico SAC, 3.75%, 16/10/2029^ | 2,049 | 0.06 |
| USD | 2,105,000 | SURA Asset Management SA, 6.35%, 13/05/2032^ | 2,206 | 0.07 |
| USD | 2,400,000 | Transportadora de Gas Internacional SA ESP, 5.55%, 01/11/2028^ | 2,399 | 0.07 |
| | | **Total Colombia** | **92,389** | **2.88** |
| | | **Czech Republic (30 November 2025: 0.20%)** | | |
| USD | 6,200,000 | Czechoslovak Group AS, 6.50%, 10/01/2031^ | 6,335 | 0.20 |
| | | **Total Czech Republic** | **6,335** | **0.20** |
| | | **Dominican Republic (30 November 2025: 0.10%)** | | |
| USD | 2,800,000 | Aeropuertos Dominicanos Siglo XXI SA, 7.00%, 30/06/2034^ | 2,906 | 0.09 |
| | | **Total Dominican Republic** | **2,906** | **0.09** |
| | | **Guatemala (30 November 2025: 0.14%)** | | |
| USD | 4,600,000 | CT Trust, 5.13%, 03/02/2032^ | 4,381 | 0.14 |
| USD | 3,000,000 | Mobiliare Latam SA/Mobiliare Latam Mexico SA de CV, 6.75%, 10/11/2032^ | 3,005 | 0.09 |
| | | **Total Guatemala** | **7,386** | **0.23** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Hong Kong (30 November 2025: 2.22%)** | | |
| USD | 3,600,000 | AIA Group Ltd., 3.20%, 16/09/2040^ | 2,771 | 0.09 |
| USD | 2,000,000 | AIA Group Ltd., 3.38%, 07/04/2030^ | 1,931 | 0.06 |
| USD | 2,050,000 | AIA Group Ltd., 3.60%, 09/04/2029^ | 2,011 | 0.06 |
| USD | 1,000,000 | AIA Group Ltd., 3.90%, 06/04/2028 | 993 | 0.03 |
| USD | 1,400,000 | AIA Group Ltd., 4.50%, 16/03/2046^ | 1,245 | 0.04 |
| USD | 1,000,000 | AIA Group Ltd., 4.87%, 11/03/2044^ | 943 | 0.03 |
| USD | 1,000,000 | AIA Group Ltd., 4.95%, 04/04/2033 | 1,022 | 0.03 |
| USD | 1,200,000 | AIA Group Ltd., 4.95%, 30/03/2035 | 1,191 | 0.04 |
| USD | 2,000,000 | AIA Group Ltd., 5.37%, 05/04/2034^ | 2,038 | 0.06 |
| USD | 1,400,000 | AIA Group Ltd., 5.40%, 30/09/2054^ | 1,337 | 0.04 |
| USD | 1,600,000 | AIA Group Ltd., 5.62%, 25/10/2027 | 1,627 | 0.05 |
| USD | 1,700,000 | Bank of Communications Hong Kong Ltd., 2.30%, 08/07/2031 | 1,695 | 0.05 |
| USD | 1,000,000 | Bank of East Asia Ltd., 4.87%, 22/04/2032 | 998 | 0.03 |
| USD | 1,500,000 | Bank of East Asia Ltd., 6.75%, 27/06/2034^ | 1,563 | 0.05 |
| USD | 1,000,000 | Bocom Leasing Management Hong Kong Co. Ltd. FRN, 4.31%, 07/03/2028 | 1,002 | 0.03 |
| USD | 1,000,000 | Bocom Leasing Management Hong Kong Co. Ltd. FRN, 4.41%, 07/03/2030 | 1,007 | 0.03 |
| USD | 1,800,000 | CCB Shipping & Aviation Leasing Corp. Ltd. FRN, 4.26%, 17/09/2028 | 1,803 | 0.06 |
| USD | 1,000,000 | China CITIC Bank International Ltd., 3.25%, # | 998 | 0.03 |
| USD | 1,400,000 | China CITIC Bank International Ltd., 4.80%, # | 1,404 | 0.04 |
| USD | 750,000 | China CITIC Bank International Ltd., 6.00%, 05/12/2033 | 773 | 0.02 |
| USD | 1,000,000 | China Ping An Insurance Overseas Holdings Ltd., 2.85%, 12/08/2031 | 911 | 0.03 |
| USD | 3,600,000 | China Taiping Insurance Holdings Co. Ltd., 6.40%, # | 3,706 | 0.12 |
| USD | 1,250,000 | CITIC Ltd., 2.85%, 25/02/2030 | 1,182 | 0.04 |
| USD | 1,000,000 | CITIC Ltd., 4.00%, 11/01/2028 | 995 | 0.03 |
| USD | 1,200,000 | Far East Horizon Ltd., 5.87%, 05/03/2028 | 1,211 | 0.04 |
| USD | 1,000,000 | Far East Horizon Ltd., 6.00%, 01/10/2028 | 1,012 | 0.03 |
| USD | 1,800,000 | Lenovo Group Ltd., 3.42%, 02/11/2030 | 1,703 | 0.05 |
| USD | 1,000,000 | Lenovo Group Ltd., 5.83%, 27/01/2028 | 1,021 | 0.03 |
| USD | 1,200,000 | Lenovo Group Ltd., 6.54%, 27/07/2032^ | 1,295 | 0.04 |
| USD | 2,150,000 | MTR Corp. Ltd., 1.63%, 19/08/2030^ | 1,937 | 0.06 |
| USD | 800,000 | MTR Corp. Ltd., 4.38%, 01/04/2030^ | 805 | 0.03 |
| USD | 2,000,000 | MTR Corp. Ltd., 4.87%, 01/04/2035 | 2,055 | 0.06 |
| USD | 3,000,000 | MTR Corp. Ltd., 5.25%, 01/04/2055^ | 3,015 | 0.09 |
| USD | 1,250,000 | Nanyang Commercial Bank Ltd., 6.00%, 06/08/2034 | 1,281 | 0.04 |
| USD | 1,400,000 | Nanyang Commercial Bank Ltd., 6.50%, ^/# | 1,423 | 0.04 |
| USD | 1,100,000 | Swire Pacific Mtn Financing HK Ltd., 2.88%, 30/01/2030 | 1,045 | 0.03 |
| USD | 1,200,000 | Swire Pacific Mtn Financing HK Ltd., 4.63%, 28/08/2032 | 1,204 | 0.04 |
| USD | 800,000 | Swire Pacific Mtn Financing HK Ltd., 5.12%, 05/07/2029 | 817 | 0.03 |
| USD | 800,000 | Swire Properties MTN Financing Ltd., 3.50%, 10/01/2028^ | 789 | 0.03 |
| USD | 1,000,000 | Swire Properties MTN Financing Ltd., 4.25%, 13/01/2031 | 989 | 0.03 |
| USD | 1,600,000 | Vanke Real Estate Hong Kong Co. Ltd., 3.98%, 09/11/2027 | 712 | 0.02 |
| USD | 1,600,000 | Xiaomi Best Time International Ltd., 2.88%, 14/07/2031 | 1,469 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Hong Kong (continued)** | | |
| USD | 1,200,000 | Xiaomi Best Time International Ltd., 3.38%, 29/04/2030 | 1,146 | 0.04 |
| | | **Total Hong Kong** | **60,075** | **1.87** |
| | | **Hungary (30 November 2025: 0.39%)** | | |
| USD | 4,700,000 | OTP Bank Nyrt, 7.30%, 30/07/2035 | 4,907 | 0.15 |
| USD | 3,800,000 | OTP Bank Nyrt, 8.75%, 15/05/2033 | 3,996 | 0.13 |
| | | **Total Hungary** | **8,903** | **0.28** |
| | | **India (30 November 2025: 3.02%)** | | |
| USD | 3,100,000 | Adani Electricity Mumbai Ltd., 3.95%, 12/02/2030 | 2,933 | 0.09 |
| USD | 1,800,000 | Adani Ports & Special Economic Zone Ltd., 4.20%, 04/08/2027 | 1,780 | 0.06 |
| USD | 2,500,000 | Adani Ports & Special Economic Zone Ltd., 4.38%, 03/07/2029^ | 2,440 | 0.08 |
| USD | 2,000,000 | Axis Bank Ltd., 4.10%, ^/# | 1,987 | 0.06 |
| USD | 2,600,000 | Bharti Airtel Ltd., 3.25%, 03/06/2031^ | 2,437 | 0.08 |
| USD | 2,069,650 | Continuum Green Energy India Pvt/Co-Issuers, 7.50%, 26/06/2033^ | 2,126 | 0.07 |
| USD | 1,900,000 | Delhi International Airport Ltd., 6.45%, 04/06/2029^ | 1,959 | 0.06 |
| USD | 3,610,000 | HDFC Bank Ltd., 3.70%, # | 3,587 | 0.11 |
| USD | 1,650,000 | Hindustan Petroleum Corp. Ltd., 4.00%, 12/07/2027 | 1,636 | 0.05 |
| USD | 1,600,000 | ICICI Bank Ltd., 3.80%, 14/12/2027^ | 1,581 | 0.05 |
| USD | 2,600,000 | Indian Railway Finance Corp. Ltd., 2.80%, 10/02/2031^ | 2,369 | 0.07 |
| USD | 2,500,000 | Indian Railway Finance Corp. Ltd., 3.25%, 13/02/2030 | 2,366 | 0.07 |
| USD | 1,800,000 | Indian Railway Finance Corp. Ltd., 3.57%, 21/01/2032^ | 1,682 | 0.05 |
| USD | 1,800,000 | Indian Railway Finance Corp. Ltd., 3.84%, 13/12/2027 | 1,776 | 0.06 |
| USD | 2,800,000 | IRB Infrastructure Developers Ltd., 7.11%, 11/03/2032^ | 2,853 | 0.09 |
| USD | 1,800,000 | JSW Steel Ltd., 5.05%, 05/04/2032^ | 1,757 | 0.05 |
| USD | 2,000,000 | Muthoot Finance Ltd., 5.75%, 04/08/2030^ | 1,973 | 0.06 |
| USD | 2,400,000 | Muthoot Finance Ltd., 6.37%, 23/04/2029 | 2,415 | 0.07 |
| USD | 2,800,000 | Muthoot Finance Ltd., 6.37%, 02/03/2030 | 2,815 | 0.09 |
| USD | 2,800,000 | Muthoot Finance Ltd., 7.12%, 14/02/2028 | 2,849 | 0.09 |
| USD | 1,900,000 | Oil India Ltd., 5.12%, 04/02/2029 | 1,913 | 0.06 |
| USD | 2,000,000 | Power Finance Corp. Ltd., 3.35%, 16/05/2031^ | 1,863 | 0.06 |
| USD | 2,600,000 | Power Finance Corp. Ltd., 3.95%, 23/04/2030^ | 2,513 | 0.08 |
| USD | 2,200,000 | Power Finance Corp. Ltd., 4.50%, 18/06/2029^ | 2,175 | 0.07 |
| USD | 2,000,000 | Power Finance Corp. Ltd., 6.15%, 06/12/2028^ | 2,062 | 0.06 |
| USD | 2,000,000 | REC Ltd., 4.75%, 27/09/2029^ | 1,992 | 0.06 |
| USD | 2,800,000 | REC Ltd., 5.62%, 11/04/2028^ | 2,837 | 0.09 |
| USD | 5,300,000 | Reliance Industries Ltd., 2.88%, 12/01/2032 | 4,779 | 0.15 |
| USD | 6,350,000 | Reliance Industries Ltd., 3.63%, 12/01/2052^ | 4,557 | 0.14 |
| USD | 3,050,000 | Reliance Industries Ltd., 3.67%, 30/11/2027 | 3,007 | 0.09 |
| USD | 2,700,000 | Reliance Industries Ltd., 3.75%, 12/01/2062^ | 1,883 | 0.06 |
| USD | 2,650,000 | Reliance Industries Ltd., 4.87%, 10/02/2045 | 2,418 | 0.08 |
| USD | 2,000,000 | Reliance Industries Ltd., 6.25%, 19/10/2040 | 2,169 | 0.07 |
| USD | 2,200,000 | Renew Treasury Ifsc Pvt Ltd., 6.50%, 02/02/2031^ | 2,182 | 0.07 |
| USD | 2,000,000 | ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries, 4.50%, 14/07/2028 | 1,933 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **India (continued)** | | |
| USD | 1,800,000 | Shriram Finance Ltd., 6.15%, 03/04/2028 | 1,835 | 0.06 |
| USD | 2,000,000 | State Bank of India, 4.50%, 09/09/2030^ | 1,977 | 0.06 |
| USD | 2,700,000 | State Bank of India, 4.88%, 05/05/2028 | 2,710 | 0.08 |
| USD | 2,200,000 | State Bank of India, 5.00%, 17/01/2029 | 2,218 | 0.07 |
| USD | 1,750,000 | State Bank of India, 5.12%, 25/11/2029^ | 1,776 | 0.06 |
| | | **Total India** | **94,120** | **2.94** |
| | | **Indonesia (30 November 2025: 1.49%)** | | |
| USD | 4,800,000 | Bank Mandiri Persero Tbk. PT, 4.90%, 24/03/2028^ | 4,807 | 0.15 |
| USD | 4,600,000 | Bank Mandiri Persero Tbk. PT, 5.25%, 10/04/2031 | 4,617 | 0.14 |
| USD | 3,000,000 | Bank Negara Indonesia Persero Tbk. PT, 5.28%, 05/04/2029 | 3,034 | 0.10 |
| USD | 9,000,000 | Freeport Indonesia PT, 5.31%, 14/04/2032^ | 8,956 | 0.28 |
| USD | 4,600,000 | Freeport Indonesia PT, 6.20%, 14/04/2052^ | 4,509 | 0.14 |
| USD | 3,579,072 | Garuda Indonesia Persero Tbk. PT, 6.50%, 28/12/2031 | 3,013 | 0.09 |
| USD | 7,000,000 | Indofood CBP Sukses Makmur Tbk. PT, 3.40%, 09/06/2031 | 6,453 | 0.20 |
| USD | 3,800,000 | Indofood CBP Sukses Makmur Tbk. PT, 3.54%, 27/04/2032 | 3,486 | 0.11 |
| USD | 3,500,000 | Indofood CBP Sukses Makmur Tbk. PT, 4.75%, 09/06/2051^ | 2,866 | 0.09 |
| | | **Total Indonesia** | **41,741** | **1.30** |
| | | **Ireland (30 November 2025: 0.12%)** | | |
| USD | 3,800,000 | Aragvi Finance International DAC, 11.13%, 20/11/2029^ | 3,670 | 0.11 |
| | | **Total Ireland** | **3,670** | **0.11** |
| | | **Isle of Man (30 November 2025: 0.47%)** | | |
| USD | 2,940,000 | AngloGold Ashanti Holdings PLC, 3.75%, 01/10/2030 | 2,808 | 0.09 |
| | | **Total Isle of Man** | **2,808** | **0.09** |
| | | **Israel (30 November 2025: 1.60%)** | | |
| USD | 5,000,000 | Bank Hapoalim BM, 3.26%, 21/01/2032^ | 4,958 | 0.16 |
| USD | 5,200,000 | Bank Hapoalim BM, 4.72%, 14/07/2029 | 5,146 | 0.16 |
| USD | 4,600,000 | Bank Hapoalim BM, 5.25%, 14/01/2033 | 4,579 | 0.14 |
| USD | 2,200,000 | Bank Leumi Le-Israel BM, 5.13%, 27/07/2027 | 2,203 | 0.07 |
| USD | 2,600,000 | Bank Leumi Le-Israel BM, 7.13%, 18/07/2033 | 2,679 | 0.08 |
| USD | 2,900,000 | Energean Israel Finance Ltd., 5.37%, 30/03/2028^ | 2,860 | 0.09 |
| USD | 3,050,000 | Energean Israel Finance Ltd., 5.87%, 30/03/2031 | 2,916 | 0.09 |
| USD | 3,700,000 | Energean Israel Finance Ltd., 8.50%, 30/09/2033^ | 3,919 | 0.12 |
| USD | 3,600,000 | ICL Group Ltd., 6.37%, 31/05/2038^ | 3,734 | 0.12 |
| USD | 4,000,000 | Israel Discount Bank Ltd., 5.38%, 26/01/2028^ | 4,013 | 0.13 |
| USD | 2,600,000 | Israel Electric Corp. Ltd., 3.75%, 22/02/2032 | 2,409 | 0.08 |
| USD | 5,000,000 | Israel Electric Corp. Ltd., 4.25%, 14/08/2028^ | 4,923 | 0.15 |
| USD | 2,400,000 | Israel Electric Corp. Ltd., 5.63%, 28/01/2038^ | 2,393 | 0.07 |
| USD | 2,500,000 | Leviathan Bond Ltd., 6.75%, 30/06/2030^ | 2,573 | 0.08 |
| USD | 3,600,000 | Mizrahi Tefahot Bank Ltd., 5.05%, 28/01/2031^ | 3,573 | 0.11 |
| USD | 3,600,000 | Mizrahi Tefahot Bank Ltd., 5.84%, 15/04/2036^ | 3,633 | 0.11 |
| | | **Total Israel** | **56,511** | **1.76** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Jamaica (30 November 2025: 0.39%)** | | |
| USD | 11,600,000 | Digicel International Finance Ltd./Difl U.S. LLC, 8.63%, 01/08/2032^ | 12,034 | 0.38 |
| | | **Total Jamaica** | **12,034** | **0.38** |
| | | **Jersey (30 November 2025: 0.39%)** | | |
| USD | 2,705,461 | Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034^ | 2,417 | 0.08 |
| USD | 3,400,000 | Galaxy Pipeline Assets Bidco Ltd., 2.62%, 31/03/2036 | 2,976 | 0.09 |
| USD | 4,414,332 | Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040 | 3,646 | 0.12 |
| USD | 3,000,000 | Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040^ | 2,351 | 0.07 |
| USD | 6,400,000 | Tullow Holdco 2 Ltd., 15.00%, 15/11/2028 | 6,528 | 0.20 |
| | | **Total Jersey** | **17,918** | **0.56** |
| | | **Kazakhstan (30 November 2025: 1.04%)** | | |
| USD | 3,800,000 | Kaspi.KZ JSC, 5.90%, 28/04/2031^ | 3,803 | 0.12 |
| USD | 3,800,000 | Kaspi.KZ JSC, 6.25%, 26/03/2030 | 3,848 | 0.12 |
| USD | 4,400,000 | KazMunayGas National Co. JSC, 3.50%, 14/04/2033^ | 4,001 | 0.13 |
| USD | 7,600,000 | KazMunayGas National Co. JSC, 5.38%, 24/04/2030 | 7,705 | 0.24 |
| USD | 6,100,000 | KazMunayGas National Co. JSC, 5.75%, 19/04/2047^ | 5,822 | 0.18 |
| USD | 7,643,000 | KazMunayGas National Co. JSC, 6.37%, 24/10/2048 | 7,706 | 0.24 |
| | | **Total Kazakhstan** | **32,885** | **1.03** |
| | | **Kuwait (30 November 2025: 0.10%)** | | |
| USD | 2,800,000 | Burgan Bank SAK, 2.75%, 15/12/2031^ | 2,762 | 0.09 |
| | | **Total Kuwait** | **2,762** | **0.09** |
| | | **Luxembourg (30 November 2025: 4.03%)** | | |
| USD | 1,000,000 | 3R Lux SARL, 9.75%, 05/02/2031^ | 1,055 | 0.03 |
| USD | 928,001 | Acu Petroleo Luxembourg SARL, 7.50%, 13/07/2035 | 954 | 0.03 |
| USD | 1,000,000 | Adecoagro SA, 7.50%, 29/07/2032^ | 975 | 0.03 |
| USD | 1,400,000 | Aegea Finance SARL, 7.62%, 20/01/2036 | 1,162 | 0.04 |
| USD | 1,600,000 | Aegea Finance SARL, 9.00%, 20/01/2031^ | 1,526 | 0.05 |
| USD | 5,800,000 | Altice Financing SA, 5.00%, 15/01/2028 | 4,235 | 0.13 |
| USD | 10,200,000 | Altice Financing SA, 5.75%, 15/08/2029 | 7,392 | 0.23 |
| USD | 1,400,000 | Amaggi Luxembourg International SARL, 5.25%, 28/01/2028^ | 1,381 | 0.04 |
| USD | 1,200,000 | Banco Votorantim SA, 5.88%, 08/04/2028^ | 1,216 | 0.04 |
| USD | 5,669,529 | Chile Electricity Lux MPC II SARL, 5.58%, 20/10/2035^ | 5,759 | 0.18 |
| USD | 1,844,655 | Chile Electricity Lux MPC II SARL, 5.67%, 20/10/2035^ | 1,873 | 0.06 |
| USD | 2,580,000 | Chile Electricity Lux MPC SARL, 6.01%, 20/01/2033^ | 2,657 | 0.08 |
| USD | 2,950,000 | Consolidated Energy Finance SA, 5.63%, 15/10/2028 | 2,868 | 0.09 |
| USD | 3,600,000 | Consolidated Energy Finance SA, 12.00%, 15/02/2031^ | 3,783 | 0.12 |
| USD | 1,200,000 | Constellation Oil Services Holding SA, 9.37%, 07/11/2029 | 1,251 | 0.04 |
| USD | 1,600,000 | CSN Resources SA, 4.63%, 10/06/2031^ | 1,012 | 0.03 |
| USD | 1,000,000 | CSN Resources SA, 5.88%, 08/04/2032 | 628 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| USD | 1,400,000 | CSN Resources SA, 8.87%, 05/12/2030^ | 1,048 | 0.03 |
| USD | 2,521,782 | EIG Pearl Holdings SARL, 3.55%, 31/08/2036^ | 2,301 | 0.07 |
| USD | 2,300,000 | EIG Pearl Holdings SARL, 4.39%, 30/11/2046^ | 1,882 | 0.06 |
| USD | 1,000,000 | FS Luxembourg SARL, 8.12%, 11/02/2036 | 942 | 0.03 |
| USD | 1,000,000 | FS Luxembourg SARL, 8.62%, 25/06/2033^ | 993 | 0.03 |
| USD | 2,800,000 | Greensaif Pipelines Bidco SARL, 5.85%, 23/02/2036^ | 2,849 | 0.09 |
| USD | 3,200,000 | Greensaif Pipelines Bidco SARL, 6.10%, 23/08/2042^ | 3,264 | 0.10 |
| USD | 3,000,000 | Greensaif Pipelines Bidco SARL, 6.13%, 23/02/2038^ | 3,082 | 0.10 |
| USD | 3,000,000 | Greensaif Pipelines Bidco SARL, 6.51%, 23/02/2042^ | 3,178 | 0.10 |
| USD | 1,178,640 | Guara Norte SARL, 5.20%, 15/06/2034^ | 1,149 | 0.04 |
| USD | 3,171,590 | MC Brazil Downstream Trading SARL, 7.25%, 30/06/2031 | 3,021 | 0.09 |
| USD | 3,400,000 | MHP Lux SA, 10.50%, 28/07/2029^ | 3,510 | 0.11 |
| USD | 4,600,000 | Millicom International Cellular SA, 4.50%, 27/04/2031^ | 4,297 | 0.13 |
| USD | 3,960,000 | Millicom International Cellular SA, 6.25%, 25/03/2029^ | 3,970 | 0.12 |
| USD | 2,800,000 | Millicom International Cellular SA, 7.38%, 02/04/2032 | 2,879 | 0.09 |
| USD | 1,600,000 | Minerva Luxembourg SA, 4.38%, 18/03/2031^ | 1,421 | 0.04 |
| USD | 1,300,000 | Minerva Luxembourg SA, 7.50%, 22/04/2036^ | 1,250 | 0.04 |
| USD | 2,000,000 | Minerva Luxembourg SA, 8.87%, 13/09/2033 | 2,103 | 0.07 |
| USD | 800,000 | Movida Europe SA, 7.85%, 11/04/2029^ | 799 | 0.03 |
| USD | 1,145,000 | Nexa Resources SA, 6.60%, 08/04/2037^ | 1,188 | 0.04 |
| USD | 1,000,000 | Nexa Resources SA, 6.75%, 09/04/2034^ | 1,050 | 0.03 |
| USD | 1,500,000 | Nova Securitisation SARL, 5.75%, 03/02/2031 | 1,440 | 0.05 |
| USD | 1,200,000 | Nova Securitisation SARL, 6.50%, 03/02/2036 | 1,140 | 0.04 |
| USD | 1,200,000 | Oceanica Lux, 11.25%, 08/05/2031 | 1,216 | 0.04 |
| USD | 1,400,000 | PRIO Luxembourg Holding SARL, 6.75%, 15/10/2030^ | 1,397 | 0.04 |
| USD | 3,600,000 | Puma International Financing SA, 7.75%, 25/04/2029 | 3,707 | 0.12 |
| USD | 1,800,000 | Raizen Fuels Finance SA, 5.70%, 17/01/2035 | 1,026 | 0.03 |
| USD | 1,400,000 | Raizen Fuels Finance SA, 6.25%, 08/07/2032^ | 801 | 0.03 |
| USD | 1,800,000 | Raizen Fuels Finance SA, 6.45%, 05/03/2034^ | 1,019 | 0.03 |
| USD | 1,945,000 | Raizen Fuels Finance SA, 6.70%, 25/02/2037^ | 1,104 | 0.03 |
| USD | 2,270,000 | Raizen Fuels Finance SA, 6.95%, 05/03/2054^ | 1,290 | 0.04 |
| USD | 1,400,000 | Rede D'or Finance SARL, 4.50%, 22/01/2030 | 1,334 | 0.04 |
| USD | 800,000 | Rede D'or Finance SARL, 4.95%, 17/01/2028^ | 793 | 0.02 |
| USD | 1,000,000 | Rede D'or Finance SARL, 6.45%, 09/09/2035 | 979 | 0.03 |
| USD | 1,000,000 | Rede D'or Finance SARL, 6.55%, 28/04/2036 | 970 | 0.03 |
| USD | 1,000,000 | Rumo Luxembourg SARL, 4.20%, 18/01/2032^ | 888 | 0.03 |
| USD | 1,000,000 | Rumo Luxembourg SARL, 5.25%, 10/01/2028^ | 983 | 0.03 |
| USD | 2,600,000 | Saavi Energia SARL, 8.87%, 10/02/2035 | 2,817 | 0.09 |
| USD | 1,000,000 | Sabesp Lux SARL, 5.63%, 20/08/2030^ | 981 | 0.03 |
| USD | 1,000,000 | Simpar Europe SA, 5.20%, 26/01/2031^ | 855 | 0.03 |
| USD | 1,804,078 | Tierra Mojada Luxembourg II SARL, 5.75%, 01/12/2040^ | 1,760 | 0.05 |
| USD | 2,830,000 | TMS Issuer SARL, 5.78%, 23/08/2032 | 2,915 | 0.09 |
| USD | 1,000,000 | Usiminas International SARL, 7.50%, 27/01/2032 | 1,032 | 0.03 |
| | | **Total Luxembourg** | **116,350** | **3.63** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Malaysia (30 November 2025: 0.72%)** | | |
| USD | 3,000,000 | Axiata SPV2 Bhd., 2.16%, 19/08/2030^ | 2,715 | 0.08 |
| USD | 3,262,000 | Axiata Spv5 Labuan Ltd., 3.06%, 19/08/2050^ | 2,240 | 0.07 |
| USD | 2,800,000 | CIMB Bank Bhd., 2.13%, 20/07/2027^ | 2,733 | 0.09 |
| USD | 6,100,000 | GENM Capital Labuan Ltd., 3.88%, 19/04/2031 | 5,517 | 0.17 |
| USD | 2,800,000 | Malayan Banking Bhd. FRN, 4.23%, 19/11/2028 | 2,805 | 0.09 |
| USD | 4,650,000 | TNB Global Ventures Capital Bhd., 4.85%, 01/11/2028 | 4,690 | 0.15 |
| | | **Total Malaysia** | **20,700** | **0.65** |
| | | **Marshall Islands (30 November 2025: 0.18%)** | | |
| USD | 3,375,936 | Nakilat, Inc., 6.07%, 31/12/2033 | 3,414 | 0.11 |
| USD | 1,400,000 | Seaspan Corp., 5.50%, 01/08/2029^ | 1,349 | 0.04 |
| | | **Total Marshall Islands** | **4,763** | **0.15** |
| | | **Mauritius (30 November 2025: 0.46%)** | | |
| USD | 2,660,000 | Greenko Power II Ltd., 4.30%, 13/12/2028^ | 2,546 | 0.08 |
| USD | 3,659,275 | Greenko Wind Projects Mauritius Ltd., 7.25%, 27/09/2028^ | 3,699 | 0.11 |
| USD | 2,800,000 | HTA Group Ltd., 6.75%, 01/04/2031 | 2,843 | 0.09 |
| USD | 5,200,000 | HTA Group Ltd., 7.50%, 04/06/2029^ | 5,330 | 0.17 |
| USD | 1,800,000 | UPL Corp. Ltd., 4.62%, 16/06/2030 | 1,677 | 0.05 |
| | | **Total Mauritius** | **16,095** | **0.50** |
| | | **Mexico (30 November 2025: 4.25%)** | | |
| USD | 1,400,000 | Alpek SAB de CV, 3.25%, 25/02/2031^ | 1,223 | 0.04 |
| USD | 1,200,000 | Alpek SAB de CV, 4.25%, 18/09/2029^ | 1,126 | 0.04 |
| USD | 2,400,000 | America Movil SAB de CV, 2.88%, 07/05/2030^ | 2,234 | 0.07 |
| USD | 2,200,000 | America Movil SAB de CV, 3.63%, 22/04/2029^ | 2,133 | 0.07 |
| USD | 2,650,000 | America Movil SAB de CV, 4.38%, 16/07/2042^ | 2,293 | 0.07 |
| USD | 2,900,000 | America Movil SAB de CV, 4.38%, 22/04/2049^ | 2,401 | 0.07 |
| USD | 1,800,000 | America Movil SAB de CV, 4.70%, 21/07/2032^ | 1,774 | 0.06 |
| USD | 1,100,000 | America Movil SAB de CV, 5.00%, 20/01/2033^ | 1,097 | 0.03 |
| USD | 4,700,000 | America Movil SAB de CV, 6.13%, 30/03/2040^ | 4,906 | 0.15 |
| USD | 2,305,000 | America Movil SAB de CV, 6.37%, 01/03/2035^ | 2,493 | 0.08 |
| USD | 1,200,000 | Banco Mercantil del Norte SA, 5.88%, ^/# | 1,188 | 0.04 |
| USD | 1,200,000 | Banco Mercantil del Norte SA, 6.62%, # | 1,158 | 0.04 |
| USD | 1,000,000 | Banco Mercantil del Norte SA, 7.50%, ^/# | 996 | 0.03 |
| USD | 1,200,000 | Banco Mercantil del Norte SA, 7.62%, ^/# | 1,205 | 0.04 |
| USD | 1,200,000 | Banco Mercantil del Norte SA, 8.37%, ^/# | 1,250 | 0.04 |
| USD | 1,800,000 | Banco Mercantil del Norte SA, 8.37%, ^/# | 1,863 | 0.06 |
| USD | 2,000,000 | Banco Mercantil del Norte SA, 8.75%, ^/# | 2,108 | 0.07 |
| USD | 3,000,000 | Banco Nacional de Mexico SA, 6.70%, 07/08/2036 | 2,988 | 0.09 |
| USD | 1,545,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 10/12/2029^ | 1,577 | 0.05 |
| USD | 3,150,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 7.52%, 01/10/2028^ | 3,255 | 0.10 |
| USD | 2,250,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.13%, 18/01/2033^ | 2,202 | 0.07 |
| USD | 1,400,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.25%, 10/09/2029^ | 1,412 | 0.04 |
| USD | 1,600,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.40%, 03/06/2031 | 1,602 | 0.05 |
| USD | 1,815,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.88%, 13/09/2034^ | 1,791 | 0.06 |
| USD | 2,240,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 7.62%, 11/02/2035 | 2,324 | 0.07 |
| USD | 2,200,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 8.12%, 08/01/2039^ | 2,360 | 0.07 |
| USD | 2,300,000 | BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 8.45%, 29/06/2038^ | 2,497 | 0.08 |
| USD | 1,800,000 | Becle SAB de CV, 2.50%, 14/10/2031^ | 1,544 | 0.05 |
| USD | 2,445,732 | Borr IHC Ltd./Borr Finance LLC, 10.00%, 15/11/2028 | 2,559 | 0.08 |
| USD | 1,579,369 | Borr IHC Ltd./Borr Finance LLC, 10.37%, 15/11/2030 | 1,668 | 0.05 |
| USD | 1,189,608 | Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy, 7.87%, 15/02/2039^ | 1,257 | 0.04 |
| USD | 2,800,000 | Cemex SAB de CV, 3.88%, 11/07/2031^ | 2,623 | 0.08 |
| USD | 2,100,000 | Cemex SAB de CV, 5.13%, ^/# | 2,093 | 0.07 |
| USD | 1,700,000 | Cemex SAB de CV, 5.20%, 17/09/2030^ | 1,696 | 0.05 |
| USD | 1,700,000 | Cemex SAB de CV, 5.45%, 19/11/2029^ | 1,715 | 0.05 |
| USD | 2,400,000 | Cemex SAB de CV, 7.20%, ^/# | 2,471 | 0.08 |
| USD | 1,774,438 | CFE Fibra E, 5.88%, 23/09/2040 | 1,735 | 0.05 |
| USD | 1,550,000 | Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032^ | 1,289 | 0.04 |
| USD | 2,400,000 | Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030^ | 2,242 | 0.07 |
| USD | 1,400,000 | Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035^ | 1,395 | 0.04 |
| USD | 1,152,312 | Cometa Energia SA de CV, 6.37%, 24/04/2035^ | 1,203 | 0.04 |
| USD | 1,200,000 | Corp. Inmobiliaria Vesta SAB de CV, 5.50%, 30/01/2033 | 1,177 | 0.04 |
| USD | 1,600,000 | COX Asset Mexico SA de CV, 7.12%, 08/01/2032 | 1,630 | 0.05 |
| USD | 1,400,000 | COX Asset Mexico SA de CV, 7.75%, 08/05/2036 | 1,443 | 0.04 |
| USD | 1,200,000 | El Puerto de Liverpool SAB de CV, 5.75%, 10/02/2038^ | 1,143 | 0.04 |
| USD | 1,200,000 | El Puerto de Liverpool SAB de CV, 6.25%, 22/01/2032^ | 1,249 | 0.04 |
| USD | 1,200,000 | El Puerto de Liverpool SAB de CV, 6.66%, 22/01/2037^ | 1,238 | 0.04 |
| USD | 2,200,000 | Esentia Energy Development SAB de CV, 6.13%, 30/07/2033 | 2,202 | 0.07 |
| USD | 2,200,000 | Esentia Energy Development SAB de CV, 6.50%, 30/07/2038 | 2,183 | 0.07 |
| USD | 1,200,000 | FIBRA Prologis, 5.50%, 26/11/2035^ | 1,165 | 0.04 |
| USD | 1,210,000 | FIBRA Prologis, 5.63%, 14/01/2038^ | 1,169 | 0.04 |
| USD | 1,800,000 | Fibra SOMA Trust F/6185, 7.12%, 28/05/2036 | 1,792 | 0.06 |
| USD | 3,565,826 | FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple, 7.25%, 31/01/2041^ | 3,622 | 0.11 |
| USD | 3,250,000 | Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050^ | 2,332 | 0.07 |
| USD | 1,200,000 | GCC SAB de CV, 3.61%, 20/04/2032 | 1,098 | 0.03 |
| USD | 1,200,000 | Gruma SAB de CV, 5.39%, 09/12/2034^ | 1,192 | 0.04 |
| USD | 1,200,000 | Grupo Aeromexico SAB de CV, 8.25%, 15/11/2029^ | 1,210 | 0.04 |
| USD | 1,400,000 | Grupo Aeromexico SAB de CV, 8.62%, 15/11/2031^ | 1,425 | 0.04 |

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Mexico (continued)** | | |
| USD | 1,600,000 | Grupo Bimbo SAB de CV, 4.00%, 06/09/2049 | 1,214 | 0.04 |
| USD | 1,600,000 | Grupo Bimbo SAB de CV, 4.70%, 10/11/2047^ | 1,369 | 0.04 |
| USD | 1,000,000 | Grupo Bimbo SAB de CV, 4.88%, 27/06/2044^ | 897 | 0.03 |
| USD | 1,900,000 | Grupo Televisa SAB, 5.00%, 13/05/2045^ | 1,274 | 0.04 |
| USD | 1,500,000 | Grupo Televisa SAB, 5.25%, 24/05/2049^ | 1,008 | 0.03 |
| USD | 2,000,000 | Grupo Televisa SAB, 6.12%, 31/01/2046^ | 1,536 | 0.05 |
| USD | 1,544,000 | Grupo Televisa SAB, 6.62%, 15/01/2040 | 1,343 | 0.04 |
| USD | 1,400,000 | Industrias Penoles SAB de CV, 4.15%, 12/09/2029^ | 1,364 | 0.04 |
| USD | 1,200,000 | Industrias Penoles SAB de CV, 4.75%, 06/08/2050^ | 985 | 0.03 |
| USD | 1,400,000 | Industrias Penoles SAB de CV, 5.65%, 12/09/2049^ | 1,295 | 0.04 |
| USD | 1,900,000 | Infraestructura Energetica Nova SAPI de CV, 4.75%, 15/01/2051^ | 1,418 | 0.04 |
| USD | 1,400,000 | Infraestructura Energetica Nova SAPI de CV, 4.88%, 14/01/2048 | 1,089 | 0.03 |
| USD | 1,200,000 | Kimberly-Clark de Mexico SAB de CV, 2.43%, 01/07/2031^ | 1,073 | 0.03 |
| USD | 2,450,000 | Minera Mexico SA de CV, 4.50%, 26/01/2050^ | 2,006 | 0.06 |
| USD | 2,300,000 | Minera Mexico SA de CV, 5.63%, 12/02/2032^ | 2,323 | 0.07 |
| USD | 1,350,000 | Nemak SAB de CV, 3.63%, 28/06/2031^ | 1,151 | 0.04 |
| USD | 1,200,000 | Orbia Advance Corp. SAB de CV, 2.88%, 11/05/2031^ | 1,002 | 0.03 |
| USD | 1,100,000 | Orbia Advance Corp. SAB de CV, 5.50%, 15/01/2048^ | 827 | 0.03 |
| USD | 1,800,000 | Orbia Advance Corp. SAB de CV, 5.88%, 17/09/2044^ | 1,442 | 0.04 |
| USD | 1,600,000 | Orbia Advance Corp. SAB de CV, 6.80%, 13/05/2030^ | 1,608 | 0.05 |
| USD | 1,200,000 | Sigma Foods SAB de CV, 6.87%, 25/03/2044^ | 1,280 | 0.04 |
| USD | 2,000,000 | Sitios Latinoamerica SAB de CV, 5.38%, 04/04/2032^ | 1,985 | 0.06 |
| USD | 1,200,000 | Sitios Latinoamerica SAB de CV, 6.00%, 25/11/2029^ | 1,227 | 0.04 |
| USD | 2,340,000 | Total Play Telecomunicaciones SA de CV, 11.12%, 31/12/2032^ | 2,204 | 0.07 |
| | | **Total Mexico** | **139,136** | **4.34** |
| | | **Mongolia (30 November 2025: 0.00%)** | | |
| USD | 2,200,000 | Golomt Bank, 7.95%, 14/05/2029 | 2,205 | 0.07 |
| | | **Total Mongolia** | **2,205** | **0.07** |
| | | **Morocco (30 November 2025: 1.24%)** | | |
| USD | 4,600,000 | OCP SA, 3.75%, 23/06/2031 | 4,235 | 0.13 |
| USD | 4,600,000 | OCP SA, 5.13%, 23/06/2051^ | 3,673 | 0.11 |
| USD | 4,215,000 | OCP SA, 6.10%, 30/04/2030^ | 4,313 | 0.13 |
| USD | 6,080,000 | OCP SA, 6.70%, 01/03/2036 | 6,307 | 0.20 |
| USD | 6,200,000 | OCP SA, 6.74%, # | 6,147 | 0.19 |
| USD | 8,200,000 | OCP SA, 6.75%, 02/05/2034^ | 8,608 | 0.27 |
| USD | 3,700,000 | OCP SA, 6.87%, 25/04/2044 | 3,738 | 0.12 |
| USD | 3,200,000 | OCP SA, 7.37%, # | 3,168 | 0.10 |
| USD | 6,000,000 | OCP SA, 7.50%, 02/05/2054^ | 6,428 | 0.20 |
| | | **Total Morocco** | **46,617** | **1.45** |
| | | **Netherlands (30 November 2025: 4.35%)** | | |
| USD | 1,200,000 | Arcos Dorados BV, 6.37%, 29/01/2032^ | 1,242 | 0.04 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 3,600,000 | Ardshinbank CJSC Via Dilijan Finance BV, 6.60%, 22/01/2031 | 3,603 | 0.11 |
| USD | 2,000,000 | Braskem Netherlands Finance BV, 4.50%, 10/01/2028 | 1,327 | 0.04 |
| USD | 2,500,000 | Braskem Netherlands Finance BV, 4.50%, 31/01/2030^ | 1,537 | 0.05 |
| USD | 1,200,000 | Braskem Netherlands Finance BV, 5.87%, 31/01/2050^ | 565 | 0.02 |
| USD | 1,600,000 | Braskem Netherlands Finance BV, 7.25%, 13/02/2033 | 920 | 0.03 |
| USD | 1,505,000 | Braskem Netherlands Finance BV, 8.00%, 15/10/2034 | 868 | 0.03 |
| USD | 1,400,000 | Braskem Netherlands Finance BV, 8.50%, 12/01/2031^ | 878 | 0.03 |
| USD | 2,000,000 | Embraer Netherlands Finance BV, 5.40%, 09/01/2038^ | 1,917 | 0.06 |
| USD | 1,170,000 | Embraer Netherlands Finance BV, 5.98%, 11/02/2035^ | 1,209 | 0.04 |
| USD | 1,100,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 02/02/2029 | 1,055 | 0.03 |
| USD | 1,900,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 15/05/2032 | 1,689 | 0.05 |
| USD | 1,800,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.63%, 15/01/2032 | 1,666 | 0.05 |
| USD | 1,700,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 4.38%, 02/02/2052 | 1,287 | 0.04 |
| USD | 2,500,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.50%, 15/01/2036 | 2,496 | 0.08 |
| USD | 3,000,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.62%, 10/03/2037 | 2,991 | 0.09 |
| USD | 3,176,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033 | 3,265 | 0.10 |
| USD | 2,000,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.95%, 20/04/2035^ | 2,062 | 0.06 |
| USD | 2,300,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.25%, 01/03/2056 | 2,247 | 0.07 |
| USD | 1,400,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.37%, 25/02/2055^ | 1,398 | 0.04 |
| USD | 1,800,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.37%, 15/04/2066^ | 1,758 | 0.06 |
| USD | 2,000,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.40%, 10/05/2057 | 1,988 | 0.06 |
| USD | 3,050,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.50%, 01/12/2052 | 3,082 | 0.10 |
| USD | 1,800,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 7.25%, 15/11/2053 | 1,971 | 0.06 |
| USD | 4,200,000 | MEGlobal BV, 2.63%, 28/04/2028^ | 3,986 | 0.12 |
| USD | 2,850,000 | Metinvest BV, 7.75%, 17/10/2029 | 2,558 | 0.08 |
| USD | 4,672,800 | Minejesa Capital BV, 4.63%, 10/08/2030 | 4,626 | 0.14 |
| USD | 5,550,000 | Minejesa Capital BV, 5.62%, 10/08/2037 | 5,335 | 0.17 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 1,800,000 | Petrobras Global Finance BV, 5.13%, 10/09/2030 | 1,771 | 0.06 |
| USD | 1,200,000 | Petrobras Global Finance BV, 5.50%, 10/06/2051^ | 984 | 0.03 |
| USD | 1,550,000 | Petrobras Global Finance BV, 5.60%, 03/01/2031^ | 1,565 | 0.05 |
| USD | 2,100,000 | Petrobras Global Finance BV, 6.00%, 27/01/2028^ | 2,128 | 0.07 |
| USD | 1,895,000 | Petrobras Global Finance BV, 6.00%, 13/01/2035^ | 1,900 | 0.06 |
| USD | 2,100,000 | Petrobras Global Finance BV, 6.25%, 10/01/2036^ | 2,089 | 0.07 |
| USD | 1,950,000 | Petrobras Global Finance BV, 6.50%, 03/07/2033^ | 2,007 | 0.06 |
| USD | 1,300,000 | Petrobras Global Finance BV, 6.75%, 27/01/2041^ | 1,287 | 0.04 |
| USD | 2,900,000 | Petrobras Global Finance BV, 6.85%, 05/06/2115^ | 2,726 | 0.09 |
| USD | 1,300,000 | Petrobras Global Finance BV, 6.87%, 20/01/2040^ | 1,315 | 0.04 |
| USD | 1,650,000 | Petrobras Global Finance BV, 7.25%, 17/03/2044^ | 1,705 | 0.05 |
| USD | 8,800,000 | Prosus NV, 3.06%, 13/07/2031^ | 8,017 | 0.25 |
| USD | 6,000,000 | Prosus NV, 3.68%, 21/01/2030^ | 5,729 | 0.18 |
| USD | 7,200,000 | Prosus NV, 3.83%, 08/02/2051^ | 4,814 | 0.15 |
| USD | 5,000,000 | Prosus NV, 4.03%, 03/08/2050 | 3,503 | 0.11 |
| USD | 4,800,000 | Prosus NV, 4.19%, 19/01/2032 | 4,581 | 0.14 |
| USD | 2,600,000 | Prosus NV, 4.85%, 06/07/2027^ | 2,597 | 0.08 |
| USD | 6,000,000 | Prosus NV, 4.99%, 19/01/2052^ | 4,771 | 0.15 |
| USD | 837,000 | SABIC Capital I BV, 2.15%, 14/09/2030 | 753 | 0.02 |
| USD | 1,000,000 | SABIC Capital I BV, 3.00%, 14/09/2050 | 649 | 0.02 |
| USD | 2,035,000 | SABIC Capital II BV, 4.50%, 10/10/2028 | 2,020 | 0.06 |
| USD | 1,200,000 | Sigma Finance Netherlands BV, 4.88%, 27/03/2028^ | 1,202 | 0.04 |
| USD | 2,100,000 | Suzano Netherlands BV, 5.50%, 15/01/2036^ | 2,042 | 0.06 |
| USD | 9,950,000 | Teva Pharmaceutical Finance Netherlands III BV, 4.10%, 01/10/2046^ | 7,579 | 0.24 |
| USD | 5,065,000 | Teva Pharmaceutical Finance Netherlands III BV, 5.12%, 09/05/2029^ | 5,080 | 0.16 |
| USD | 2,600,000 | Teva Pharmaceutical Finance Netherlands III BV, 6.00%, 01/12/2032^ | 2,704 | 0.08 |
| USD | 6,200,000 | Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028 | 6,371 | 0.20 |
| USD | 2,600,000 | Teva Pharmaceutical Finance Netherlands III BV, 8.12%, 15/09/2031^ | 2,935 | 0.09 |
| USD | 3,600,000 | Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030^ | 3,676 | 0.11 |
| USD | 5,800,000 | Veon Midco BV, 3.38%, 25/11/2027 | 5,706 | 0.18 |
| USD | 2,368,080 | Yinson Bergenia Production BV, 8.50%, 31/01/2045 | 2,534 | 0.08 |
| USD | 1,942,920 | Yinson Boronia Production BV, 8.95%, 31/07/2042 | 2,138 | 0.07 |
| | | **Total Netherlands** | **158,404** | **4.94** |
| | | **Nigeria (30 November 2025: 0.22%)** | | |
| USD | 3,000,000 | Access Bank PLC, 9.12%, # | 2,995 | 0.09 |
| USD | 4,600,000 | Dangote Fertiliser Ltd., 7.75%, 05/05/2031 | 4,695 | 0.15 |
| USD | 3,900,000 | SEPLAT Energy PLC, 9.13%, 21/03/2030 | 4,148 | 0.13 |
| | | **Total Nigeria** | **11,838** | **0.37** |
| | | **Oman (30 November 2025: 0.14%)** | | |
| USD | 4,500,000 | Bank Muscat SAOG, 4.85%, 01/10/2030^ | 4,444 | 0.14 |
| | | **Total Oman** | **4,444** | **0.14** |
| | | **Panama (30 November 2025: 0.54%)** | | |
| USD | 7,775,805 | AES Panama Generation Holdings SRL, 4.37%, 31/05/2030^ | 7,338 | 0.23 |
| USD | 3,000,000 | Banco General SA, 4.13%, 07/08/2027^ | 2,978 | 0.09 |
| USD | 6,400,000 | Generadora de Gatun SA, 6.87%, 30/09/2044 | 6,554 | 0.21 |
| USD | 3,400,000 | Telecomunicaciones Digitales SA, 4.50%, 30/01/2030^ | 3,230 | 0.10 |
| | | **Total Panama** | **20,100** | **0.63** |
| | | **People's Republic of China (30 November 2025: 1.29%)** | | |
| USD | 1,200,000 | Agricultural Bank of China Ltd. FRN, 4.08%, 13/01/2031 | 1,201 | 0.04 |
| USD | 1,600,000 | Agricultural Bank of China Ltd. FRN, 4.15%, 25/04/2028 | 1,604 | 0.05 |
| USD | 600,000 | Bank of China Ltd. FRN, 4.06%, 24/11/2028 | 601 | 0.02 |
| USD | 1,000,000 | Bank of China Ltd. FRN, 4.11%, 21/10/2028 | 1,003 | 0.03 |
| USD | 600,000 | Bank of China Ltd. FRN, 4.11%, 10/11/2030 | 601 | 0.02 |
| USD | 1,000,000 | Bank of China Ltd. FRN, 4.13%, 24/03/2028 | 999 | 0.03 |
| USD | 1,000,000 | Bank of China Ltd. FRN, 4.14%, 04/03/2028 | 1,002 | 0.03 |
| USD | 800,000 | Bank of China Ltd. FRN, 4.14%, 19/03/2028 | 802 | 0.03 |
| USD | 1,000,000 | Bank of China Ltd. FRN, 4.22%, 30/09/2027 | 1,003 | 0.03 |
| USD | 1,200,000 | Bank of Communications Co. Ltd. FRN, 4.18%, 01/08/2027 | 1,202 | 0.04 |
| USD | 3,900,000 | China Construction Bank Corp., 2.85%, 21/01/2032 | 3,858 | 0.12 |
| USD | 1,600,000 | China Construction Bank Corp. FRN, 4.14%, 11/09/2028 | 1,605 | 0.05 |
| USD | 2,000,000 | China Construction Bank Corp. FRN, 4.15%, 28/05/2028 | 2,006 | 0.06 |
| USD | 1,800,000 | China Construction Bank Corp. FRN, 4.18%, 16/07/2027 | 1,804 | 0.06 |
| USD | 1,000,000 | China Construction Bank Corp. FRN, 4.22%, 11/09/2030 | 1,006 | 0.03 |
| USD | 1,000,000 | China Construction Bank Corp. FRN, 4.23%, 28/05/2030 | 1,006 | 0.03 |
| USD | 1,000,000 | China Development Bank Financial Leasing Co. Ltd., 4.60%, 10/11/2035^ | 996 | 0.03 |
| USD | 1,071,000 | China Everbright Bank Co. Ltd. FRN, 4.17%, 22/05/2028 | 1,072 | 0.03 |
| USD | 10,450,000 | Industrial & Commercial Bank of China Ltd., 3.20%, # | 10,405 | 0.33 |
| USD | 1,000,000 | Industrial & Commercial Bank of China Ltd., 3.54%, 08/11/2027 | 989 | 0.03 |
| USD | 2,000,000 | Industrial & Commercial Bank of China Ltd. FRN, 4.02%, 16/03/2029 | 2,000 | 0.06 |
| USD | 2,000,000 | Industrial & Commercial Bank of China Ltd. FRN, 4.15%, 21/05/2028^ | 2,007 | 0.06 |
| USD | 1,600,000 | Industrial Bank Co. Ltd. FRN, 4.05%, 12/03/2029 | 1,600 | 0.05 |
| USD | 600,000 | Industrial Bank Co. Ltd. FRN, 4.18%, 14/08/2027^ | 601 | 0.02 |
| | | **Total People's Republic of China** | **40,973** | **1.28** |
| | | **Peru (30 November 2025: 2.21%)** | | |
| USD | 2,800,000 | Banco de Credito del Peru SA, 3.25%, 30/09/2031^ | 2,772 | 0.09 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Peru (continued)** | | |
| USD | 3,200,000 | Banco de Credito del Peru SA, 5.65%, 15/01/2037^ | 3,181 | 0.10 |
| USD | 3,600,000 | Banco de Credito del Peru SA, 5.80%, 10/03/2035^ | 3,601 | 0.11 |
| USD | 3,100,000 | Banco de Credito del Peru SA, 5.85%, 11/01/2029^ | 3,190 | 0.10 |
| USD | 4,600,000 | Banco de Credito del Peru SA, 6.45%, 30/07/2035^ | 4,710 | 0.15 |
| USD | 3,250,000 | Banco Internacional del Peru SAA Interbank, 4.80%, 15/07/2031^ | 3,192 | 0.10 |
| USD | 3,900,000 | Cia de Minas Buenaventura SAA, 6.80%, 04/02/2032^ | 4,010 | 0.12 |
| USD | 3,724,000 | Consorcio Transmantaro SA, 4.70%, 16/04/2034^ | 3,592 | 0.11 |
| USD | 3,000,000 | Consorcio Transmantaro SA, 5.20%, 11/04/2038^ | 2,894 | 0.09 |
| USD | 3,900,000 | Hunt Oil Co. of Peru LLC Sucursal Del Peru, 7.75%, 05/11/2038^ | 4,174 | 0.13 |
| USD | 3,450,000 | InRetail Consumer, 3.25%, 22/03/2028^ | 3,322 | 0.10 |
| USD | 4,300,000 | Kallpa Generacion SA, 5.50%, 11/09/2035^ | 4,230 | 0.13 |
| USD | 3,060,000 | Kallpa Generacion SA, 5.87%, 30/01/2032^ | 3,117 | 0.10 |
| USD | 3,250,000 | Minsur SA, 4.50%, 28/10/2031 | 3,083 | 0.10 |
| USD | 7,400,000 | Niagara Energy SAC, 5.75%, 03/10/2034^ | 7,426 | 0.23 |
| USD | 3,867,440 | Peru LNG SRL, 5.38%, 22/03/2030 | 3,751 | 0.12 |
| USD | 3,100,000 | Pluspetrol Camisea SA/Pluspetrol Lote 56 SA, 6.24%, 03/07/2036^ | 3,229 | 0.10 |
| USD | 4,600,000 | Volcan Cia Minera SAA, 8.50%, 28/10/2032 | 4,721 | 0.15 |
| | | **Total Peru** | **68,195** | **2.13** |
| | | **Philippines (30 November 2025: 1.05%)** | | |
| USD | 3,200,000 | Bank of the Philippine Islands, 5.00%, 07/04/2030^ | 3,247 | 0.10 |
| USD | 3,000,000 | BDO Unibank, Inc., 4.38%, 03/12/2030^ | 2,973 | 0.09 |
| USD | 2,900,000 | Manila Water Co., Inc., 4.38%, 30/07/2030^ | 2,838 | 0.09 |
| USD | 3,000,000 | Metropolitan Bank & Trust Co., 5.37%, 06/03/2029^ | 3,056 | 0.10 |
| USD | 3,000,000 | Metropolitan Bank & Trust Co., 5.50%, 06/03/2034^ | 3,037 | 0.10 |
| USD | 4,100,000 | San Miguel Global Power Holdings Corp., 5.45%, # | 4,094 | 0.13 |
| USD | 3,600,000 | San Miguel Global Power Holdings Corp., 8.12%, ^/# | 3,589 | 0.11 |
| USD | 5,500,000 | San Miguel Global Power Holdings Corp., 8.75%, ^/# | 5,595 | 0.17 |
| USD | 3,100,000 | San Miguel Global Power Holdings Corp., 8.95%, ^/# | 3,177 | 0.10 |
| | | **Total Philippines** | **31,606** | **0.99** |
| | | **Poland (30 November 2025: 0.40%)** | | |
| USD | 4,600,000 | Canpack SA/Canpack U.S. LLC, 3.88%, 15/11/2029 | 4,354 | 0.14 |
| USD | 9,000,000 | ORLEN SA, 6.00%, 30/01/2035^ | 9,314 | 0.29 |
| | | **Total Poland** | **13,668** | **0.43** |
| | | **Qatar (30 November 2025: 0.20%)** | | |
| USD | 2,800,000 | Commercial Bank PSQC, 6.25%, # | 2,772 | 0.09 |
| USD | 3,000,000 | MAR Finance LLC, 4.88%, 29/05/2030^ | 3,015 | 0.09 |
| | | **Total Qatar** | **5,787** | **0.18** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Republic of South Korea (30 November 2025: 2.95%)** | | |
| USD | 2,600,000 | Hanwha Life Insurance Co. Ltd., 3.38%, 04/02/2032 | 2,576 | 0.08 |
| USD | 3,800,000 | Hanwha Life Insurance Co. Ltd., 6.30%, 24/06/2055 | 3,923 | 0.12 |
| USD | 2,000,000 | Hyundai Capital Services, Inc., 5.12%, 05/02/2029^ | 2,026 | 0.06 |
| USD | 2,000,000 | Hyundai Capital Services, Inc., 5.25%, 22/01/2028^ | 2,020 | 0.06 |
| USD | 1,800,000 | Hyundai Card Co. Ltd., 5.75%, 24/04/2029^ | 1,847 | 0.06 |
| USD | 1,800,000 | KEB Hana Bank, 5.75%, 24/10/2028^ | 1,852 | 0.06 |
| USD | 2,000,000 | Kookmin Bank, 2.50%, 04/11/2030^ | 1,811 | 0.06 |
| USD | 1,820,000 | Kookmin Bank, 4.63%, 21/04/2028^ | 1,827 | 0.06 |
| USD | 1,800,000 | KT Corp., 4.13%, 02/02/2028 | 1,793 | 0.06 |
| USD | 2,000,000 | KT Corp., 4.38%, 03/01/2029^ | 1,996 | 0.06 |
| USD | 1,800,000 | Kyobo Life Insurance Co. Ltd., 5.90%, 15/06/2052 | 1,819 | 0.06 |
| USD | 2,000,000 | LG Chem Ltd., 2.38%, 07/07/2031^ | 1,753 | 0.05 |
| USD | 1,700,000 | LG Chem Ltd., 3.63%, 15/04/2029^ | 1,638 | 0.05 |
| USD | 2,000,000 | LG Energy Solution Ltd., 5.25%, 02/04/2031 | 2,005 | 0.06 |
| USD | 2,400,000 | LG Energy Solution Ltd., 5.37%, 02/07/2027 | 2,420 | 0.08 |
| USD | 3,000,000 | LG Energy Solution Ltd., 5.37%, 02/07/2029^ | 3,046 | 0.10 |
| USD | 2,300,000 | LG Energy Solution Ltd., 5.37%, 02/04/2030^ | 2,326 | 0.07 |
| USD | 2,000,000 | LG Energy Solution Ltd., 5.50%, 02/07/2034^ | 2,007 | 0.06 |
| USD | 2,000,000 | LG Energy Solution Ltd., 5.75%, 25/09/2028^ | 2,045 | 0.06 |
| USD | 2,500,000 | LG Energy Solution Ltd., 5.87%, 02/04/2035^ | 2,555 | 0.08 |
| USD | 1,800,000 | LG Energy Solution Ltd., 5.87%, 02/04/2036 | 1,819 | 0.06 |
| USD | 2,000,000 | NongHyup Bank, 4.87%, 03/07/2028^ | 2,017 | 0.06 |
| USD | 3,800,000 | POSCO, 5.75%, 17/01/2028 | 3,870 | 0.12 |
| USD | 2,000,000 | Shinhan Bank Co. Ltd., 4.38%, 13/04/2032 | 1,948 | 0.06 |
| USD | 1,600,000 | Shinhan Bank Co. Ltd., 4.50%, 12/04/2028 | 1,603 | 0.05 |
| USD | 1,800,000 | Shinhan Bank Co. Ltd., 4.63%, 13/05/2030^ | 1,811 | 0.06 |
| USD | 1,800,000 | Shinhan Bank Co. Ltd., 5.75%, 15/04/2034^ | 1,866 | 0.06 |
| USD | 2,000,000 | Shinhan Bank Co. Ltd. FRN, 4.71%, 26/10/2028 | 2,027 | 0.06 |
| USD | 1,800,000 | Shinhan Financial Group Co. Ltd., 4.50%, 30/07/2030^ | 1,782 | 0.06 |
| USD | 1,600,000 | Shinhan Financial Group Co. Ltd., 5.00%, 24/07/2028^ | 1,612 | 0.05 |
| USD | 3,200,000 | SK Hynix, Inc., 2.38%, 19/01/2031^ | 2,909 | 0.09 |
| USD | 2,200,000 | SK Hynix, Inc., 4.25%, 11/09/2028 | 2,189 | 0.07 |
| USD | 2,400,000 | SK Hynix, Inc., 4.38%, 11/09/2030 | 2,382 | 0.07 |
| USD | 3,800,000 | SK Hynix, Inc., 5.50%, 16/01/2029 | 3,898 | 0.12 |
| USD | 3,800,000 | SK Hynix, Inc., 6.37%, 17/01/2028^ | 3,917 | 0.12 |
| USD | 2,800,000 | SK Hynix, Inc., 6.50%, 17/01/2033^ | 3,068 | 0.10 |
| USD | 1,800,000 | Tongyang Life Insurance Co. Ltd., 6.25%, 07/05/2035^ | 1,858 | 0.06 |
| USD | 2,000,000 | Woori Bank, 4.87%, 26/01/2028 | 2,014 | 0.06 |
| USD | 2,000,000 | Woori Bank, 6.37%, ^/# | 2,074 | 0.06 |
| | | **Total Republic of South Korea** | **87,949** | **2.74** |
| | | **Saudi Arabia (30 November 2025: 1.92%)** | | |
| USD | 1,200,000 | Banque Saudi Fransi, 6.37%, ^/# | 1,195 | 0.04 |
| USD | 2,000,000 | Riyad Bank, 5.80%, 14/01/2036 | 1,964 | 0.06 |
| USD | 3,900,000 | Saudi Arabian Oil Co., 2.25%, 24/11/2030 | 3,496 | 0.11 |
| USD | 4,200,000 | Saudi Arabian Oil Co., 3.25%, 24/11/2050 | 2,736 | 0.08 |
| USD | 5,600,000 | Saudi Arabian Oil Co., 3.50%, 16/04/2029^ | 5,414 | 0.17 |
| USD | 4,600,000 | Saudi Arabian Oil Co., 3.50%, 24/11/2070^ | 2,858 | 0.09 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Saudi Arabia (continued)** | | |
| USD | 1,200,000 | Saudi Arabian Oil Co., 4.00%, 02/02/2029 | 1,183 | 0.04 |
| USD | 5,800,000 | Saudi Arabian Oil Co., 4.25%, 16/04/2039 | 5,116 | 0.16 |
| USD | 3,000,000 | Saudi Arabian Oil Co., 4.38%, 02/02/2031^ | 2,940 | 0.09 |
| USD | 6,000,000 | Saudi Arabian Oil Co., 4.38%, 16/04/2049^ | 4,863 | 0.15 |
| USD | 2,800,000 | Saudi Arabian Oil Co., 4.75%, 02/06/2030^ | 2,786 | 0.09 |
| USD | 1,900,000 | Saudi Arabian Oil Co., 5.00%, 02/02/2036 | 1,857 | 0.06 |
| USD | 4,000,000 | Saudi Arabian Oil Co., 5.25%, 17/07/2034 | 4,026 | 0.13 |
| USD | 2,400,000 | Saudi Arabian Oil Co., 5.38%, 02/06/2035 | 2,422 | 0.07 |
| USD | 3,795,000 | Saudi Arabian Oil Co., 5.75%, 17/07/2054 | 3,599 | 0.11 |
| USD | 3,870,000 | Saudi Arabian Oil Co., 5.87%, 17/07/2064^ | 3,636 | 0.11 |
| USD | 1,600,000 | Saudi Arabian Oil Co., 6.00%, 02/02/2056^ | 1,562 | 0.05 |
| USD | 4,400,000 | Saudi Arabian Oil Co., 6.37%, 02/06/2055 | 4,482 | 0.14 |
| USD | 2,400,000 | Saudi Awwal Bank, 5.95%, 04/09/2035^ | 2,378 | 0.07 |
| USD | 2,200,000 | Saudi National Bank, 6.15%, # | 2,166 | 0.07 |
| | | **Total Saudi Arabia** | **60,679** | **1.89** |
| | | **Serbia (30 November 2025: 0.17%)** | | |
| USD | 5,400,000 | Telecommunications Co. Telekom Srbija AD Belgrade, 7.00%, 28/10/2029^ | 5,413 | 0.17 |
| USD | 8,300,000 | Telecommunications Co. Telekom Srbija AD Belgrade, 7.25%, 18/05/2031 | 8,303 | 0.26 |
| | | **Total Serbia** | **13,716** | **0.43** |
| | | **Singapore (30 November 2025: 3.97%)** | | |
| USD | 3,500,000 | ABJA Investment Co. Pte. Ltd., 5.45%, 24/01/2028^ | 3,526 | 0.11 |
| USD | 4,000,000 | BOC Aviation Ltd., 2.63%, 17/09/2030^ | 3,699 | 0.12 |
| USD | 3,300,000 | BOC Aviation Ltd., 3.00%, 11/09/2029^ | 3,155 | 0.10 |
| USD | 3,600,000 | BOC Aviation Ltd., 3.50%, 18/09/2027 | 3,556 | 0.11 |
| USD | 2,400,000 | BOC Aviation Ltd., 4.25%, 04/03/2031 | 2,366 | 0.07 |
| USD | 2,600,000 | BOC Aviation Ltd., 4.38%, 12/01/2033 | 2,557 | 0.08 |
| USD | 2,600,000 | BOC Aviation Ltd., 4.50%, 23/05/2028 | 2,601 | 0.08 |
| USD | 3,600,000 | Cathaylife Singapore Pte. Ltd., 5.95%, 05/07/2034 | 3,760 | 0.12 |
| USD | 2,800,000 | Clifford Capital Holdings Pte. Ltd., 3.97%, 30/09/2028 | 2,776 | 0.09 |
| USD | 2,800,000 | DBS Group Holdings Ltd., 4.40%, 21/03/2028^ | 2,810 | 0.09 |
| USD | 5,400,000 | DBS Group Holdings Ltd. FRN, 4.23%, 21/03/2028 | 5,416 | 0.17 |
| USD | 2,600,000 | DBS Group Holdings Ltd. FRN, 4.28%, 21/03/2030 | 2,615 | 0.08 |
| USD | 4,000,000 | Fubon Life Singapore Pte. Ltd., 5.45%, 10/12/2035^ | 3,953 | 0.12 |
| USD | 1,400,000 | GLP Pte. Ltd., 7.86%, # | 818 | 0.03 |
| USD | 2,000,000 | GLP Pte. Ltd., 9.75%, 20/05/2028^ | 1,736 | 0.05 |
| USD | 2,600,000 | Great Eastern Life Assurance Co. Ltd., 5.40%, ^/# | 2,600 | 0.08 |
| USD | 3,234,240 | LLPL Capital Pte. Ltd., 6.88%, 04/02/2039 | 3,293 | 0.10 |
| USD | 2,350,000 | Medco Cypress Tree Pte. Ltd., 8.62%, 19/05/2030^ | 2,458 | 0.08 |
| USD | 1,300,000 | Medco Cypress Tree Pte. Ltd., 8.62%, 19/05/2030 | 1,359 | 0.04 |
| USD | 4,200,000 | Nanshan Life Pte. Ltd., 5.45%, 11/09/2034^ | 4,107 | 0.13 |
| USD | 4,000,000 | Nanshan Life Pte. Ltd., 5.88%, 17/03/2041 | 3,936 | 0.12 |
| USD | 2,400,000 | Oversea-Chinese Banking Corp. Ltd., 4.52%, 04/03/2036 | 2,363 | 0.07 |
| USD | 5,500,000 | Oversea-Chinese Banking Corp. Ltd., 4.55%, 08/09/2035^ | 5,435 | 0.17 |
| USD | 4,200,000 | Oversea-Chinese Banking Corp. Ltd., 4.60%, 15/06/2032^ | 4,202 | 0.13 |
| USD | 2,600,000 | Oversea-Chinese Banking Corp. Ltd., 5.52%, 21/05/2034^ | 2,661 | 0.08 |
| USD | 2,400,000 | Sats Treasury Pte. Ltd., 4.83%, 23/01/2029^ | 2,416 | 0.07 |
| USD | 3,300,000 | Singapore Airlines Ltd., 3.38%, 19/01/2029^ | 3,192 | 0.10 |
| USD | 2,800,000 | Singapore Airlines Ltd., 5.25%, 21/03/2034^ | 2,847 | 0.09 |
| USD | 2,800,000 | Singapore Telecommunications Ltd., 7.37%, 01/12/2031 | 3,182 | 0.10 |
| USD | 3,800,000 | SingTel Group Treasury Pte. Ltd., 1.88%, 10/06/2030^ | 3,441 | 0.11 |
| USD | 4,000,000 | SingTel Group Treasury Pte. Ltd., 2.38%, 28/08/2029 | 3,769 | 0.12 |
| USD | 2,800,000 | SingTel Group Treasury Pte. Ltd., 3.88%, 28/08/2028 | 2,773 | 0.09 |
| USD | 3,000,000 | SMIC SG Holdings Pte. Ltd., 5.38%, 24/07/2029^ | 3,032 | 0.09 |
| USD | 3,600,000 | United Overseas Bank Ltd., 2.00%, 14/10/2031^ | 3,569 | 0.11 |
| USD | 5,400,000 | United Overseas Bank Ltd., 3.86%, 07/10/2032^ | 5,352 | 0.17 |
| USD | 4,400,000 | United Overseas Bank Ltd., 4.40%, 02/04/2028^ | 4,409 | 0.14 |
| USD | 4,800,000 | United Overseas Bank Ltd. FRN, 4.21%, 02/04/2028 | 4,814 | 0.15 |
| USD | 3,600,000 | Yinson Production Financial Services Pte. Ltd., 9.62%, 03/05/2029 | 3,782 | 0.12 |
| | | **Total Singapore** | **124,336** | **3.88** |
| | | **South Africa (30 November 2025: 0.08%)** | | |
| | | **Spain (30 November 2025: 0.16%)** | | |
| USD | 2,600,000 | AL Candelaria -spain- SA, 5.75%, 15/06/2033^ | 2,332 | 0.07 |
| USD | 2,872,028 | EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA, 5.38%, 30/12/2030^ | 2,660 | 0.09 |
| | | **Total Spain** | **4,992** | **0.16** |
| | | **Thailand (30 November 2025: 2.58%)** | | |
| USD | 3,800,000 | Advanced Info Service PCL, 4.26%, 04/03/2031^ | 3,723 | 0.12 |
| USD | 6,100,000 | Bangkok Bank PCL, 3.47%, 23/09/2036^ | 5,551 | 0.17 |
| USD | 7,300,000 | Bangkok Bank PCL, 3.73%, 25/09/2034^ | 6,974 | 0.22 |
| USD | 3,600,000 | Bangkok Bank PCL, 4.45%, 19/09/2028 | 3,588 | 0.11 |
| USD | 3,100,000 | Bangkok Bank PCL, 4.51%, 26/11/2030^ | 3,070 | 0.10 |
| USD | 3,400,000 | Bangkok Bank PCL, 5.08%, 26/11/2035^ | 3,348 | 0.10 |
| USD | 3,200,000 | Bangkok Bank PCL, 5.30%, 21/09/2028 | 3,249 | 0.10 |
| USD | 4,600,000 | Bangkok Bank PCL, 5.50%, 21/09/2033 | 4,708 | 0.15 |
| USD | 4,600,000 | Bangkok Bank PCL, 5.65%, 05/07/2034^ | 4,745 | 0.15 |
| USD | 5,800,000 | Bangkok Bank PCL, 6.06%, 25/03/2040^ | 5,894 | 0.18 |
| USD | 3,900,000 | GC Treasury Center Co. Ltd., 2.98%, 18/03/2031^ | 3,517 | 0.11 |
| USD | 3,700,000 | GC Treasury Center Co. Ltd., 6.50%, # | 3,677 | 0.11 |
| USD | 3,100,000 | GC Treasury Center Co. Ltd., 7.12%, # | 3,084 | 0.10 |
| USD | 4,750,000 | Kasikornbank PCL, 3.34%, 02/10/2031 | 4,721 | 0.15 |
| USD | 3,800,000 | Kasikornbank PCL, 5.46%, 07/03/2028 | 3,848 | 0.12 |
| USD | 4,200,000 | PTT Treasury Center Co. Ltd., 3.70%, 16/07/2070 | 2,871 | 0.09 |
| USD | 3,610,000 | PTTEP Treasury Center Co. Ltd., 3.90%, 06/12/2059^ | 2,707 | 0.08 |
| USD | 3,000,000 | Siam Commercial Bank PCL, 4.40%, 11/02/2029^ | 2,976 | 0.09 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Thailand (continued)** | | |
| USD | 3,900,000 | Thaioil Treasury Center Co. Ltd., 6.10%, ^/# | 3,854 | 0.12 |
| | | **Total Thailand** | **76,105** | **2.37** |
| | | **Togo (30 November 2025: 0.09%)** | | |
| USD | 3,000,000 | Ecobank Transnational, Inc., 10.13%, 15/10/2029^ | 3,226 | 0.10 |
| | | **Total Togo** | **3,226** | **0.10** |
| | | **Turkey (30 November 2025: 3.53%)** | | |
| USD | 2,000,000 | ADM Elektrik Dagitim AS, 9.50%, 05/02/2031 | 1,925 | 0.06 |
| USD | 1,800,000 | Akbank TAS, 6.80%, 22/06/2031 | 1,800 | 0.06 |
| USD | 1,800,000 | Akbank TAS, 7.50%, 20/01/2030^ | 1,844 | 0.06 |
| USD | 1,800,000 | Akbank TAS, 7.87%, 04/09/2035 | 1,800 | 0.06 |
| USD | 2,200,000 | Akbank TAS, 7.95%, # | 2,120 | 0.07 |
| USD | 2,400,000 | Akbank TAS, 9.37%, ^/# | 2,436 | 0.08 |
| USD | 1,800,000 | Anadolu Efes Biracilik Ve Malt Sanayii AS, 3.38%, 29/06/2028 | 1,671 | 0.05 |
| USD | 2,000,000 | Arcelik AS, 8.50%, 25/09/2028 | 2,064 | 0.07 |
| USD | 2,200,000 | Aydem Yenilenebilir Enerji AS, 9.87%, 30/09/2030^ | 2,190 | 0.07 |
| USD | 2,000,000 | Coca-Cola Icecek AS, 4.50%, 20/01/2029^ | 1,936 | 0.06 |
| USD | 3,200,000 | Eregli Demir ve Celik Fabrikalari TAS, 8.37%, 23/07/2029^ | 3,313 | 0.10 |
| USD | 2,000,000 | Ford Otomotiv Sanayi AS, 7.13%, 25/04/2029 | 2,024 | 0.06 |
| USD | 2,000,000 | GDZ Elektrik Dagitim AS, 9.00%, 15/10/2029 | 1,929 | 0.06 |
| USD | 3,000,000 | Limak Cimento Sanayi ve Ticaret AS, 9.75%, 25/07/2029 | 3,007 | 0.09 |
| USD | 2,000,000 | Limak Yenilenebilir Enerji AS, 9.62%, 12/08/2030 | 1,992 | 0.06 |
| USD | 2,000,000 | Mersin Uluslararasi Liman Isletmeciligi AS, 8.25%, 15/11/2028 | 2,051 | 0.06 |
| USD | 2,000,000 | Pegasus Hava Tasimaciligi AS, 8.00%, 11/09/2031^ | 1,987 | 0.06 |
| USD | 1,800,000 | QNB Bank AS, 5.88%, 11/02/2031 | 1,735 | 0.05 |
| USD | 2,000,000 | QNB Bank AS, 7.25%, 21/05/2029 | 2,046 | 0.06 |
| USD | 2,200,000 | TT Varlik Kiralama AS, 6.50%, 30/10/2030^ | 2,163 | 0.07 |
| USD | 2,400,000 | Turk Telekomunikasyon AS, 6.95%, 07/10/2032^ | 2,370 | 0.07 |
| USD | 2,000,000 | Turk Telekomunikasyon AS, 7.38%, 20/05/2029 | 2,039 | 0.06 |
| USD | 1,800,000 | Turkcell Iletisim Hizmetleri AS, 5.80%, 11/04/2028 | 1,801 | 0.06 |
| USD | 2,000,000 | Turkcell Iletisim Hizmetleri AS, 7.45%, 24/01/2030^ | 2,038 | 0.06 |
| USD | 1,700,000 | Turkcell Iletisim Hizmetleri AS, 7.65%, 24/01/2032^ | 1,748 | 0.06 |
| USD | 2,600,000 | Turkiye Garanti Bankasi AS, 7.63%, 15/04/2036^ | 2,569 | 0.08 |
| USD | 2,600,000 | Turkiye Garanti Bankasi AS, 8.12%, 03/01/2035^ | 2,626 | 0.08 |
| USD | 1,800,000 | Turkiye Garanti Bankasi AS, 8.12%, 08/01/2036 | 1,816 | 0.06 |
| USD | 2,000,000 | Turkiye Garanti Bankasi AS, 8.37%, 28/02/2034 | 2,034 | 0.06 |
| USD | 1,800,000 | Turkiye Is Bankasi AS, 7.38%, 02/04/2036^ | 1,756 | 0.06 |
| USD | 1,800,000 | Turkiye Is Bankasi AS, 7.58%, 05/02/2037 | 1,755 | 0.06 |
| USD | 1,800,000 | Turkiye Is Bankasi AS, 7.75%, 12/06/2029^ | 1,853 | 0.06 |
| USD | 1,900,000 | Turkiye Is Bankasi AS, 9.12%, ^/# | 1,919 | 0.06 |
| USD | 2,000,000 | Turkiye Is Bankasi AS, 9.19%, 29/06/2028 | 2,097 | 0.07 |
| USD | 1,700,000 | Turkiye Vakiflar Bankasi TAO, 6.88%, 07/01/2030 | 1,698 | 0.05 |
| USD | 2,800,000 | Turkiye Vakiflar Bankasi TAO, 7.25%, 31/07/2030 | 2,809 | 0.09 |
| USD | 2,000,000 | Turkiye Vakiflar Bankasi TAO, 8.20%, # | 1,941 | 0.06 |
| USD | 2,800,000 | Turkiye Vakiflar Bankasi TAO, 8.99%, 05/10/2034 | 2,885 | 0.09 |
| USD | 3,000,000 | Turkiye Vakiflar Bankasi TAO, 9.00%, 12/10/2028 | 3,189 | 0.10 |
| USD | 2,000,000 | Turkiye Vakiflar Bankasi TAO, 10.12%, ^/# | 2,064 | 0.07 |
| USD | 2,000,000 | Ulker Biskuvi Sanayi AS, 7.87%, 08/07/2031 | 2,029 | 0.06 |
| USD | 1,800,000 | Vestel Elektronik Sanayi ve Ticaret AS, 9.75%, 15/05/2029^ | 1,027 | 0.03 |
| USD | 1,800,000 | Yapi ve Kredi Bankasi AS, 7.13%, 10/10/2029 | 1,819 | 0.06 |
| USD | 2,000,000 | Yapi ve Kredi Bankasi AS, 7.25%, 03/03/2030^ | 2,017 | 0.06 |
| USD | 2,600,000 | Yapi ve Kredi Bankasi AS, 7.55%, 11/06/2036^ | 2,539 | 0.08 |
| USD | 2,400,000 | Yapi ve Kredi Bankasi AS, 8.25%, ^/# | 2,326 | 0.07 |
| USD | 3,000,000 | Yapi ve Kredi Bankasi AS, 9.25%, 16/10/2028^ | 3,208 | 0.10 |
| USD | 2,400,000 | Yapi ve Kredi Bankasi AS, 9.25%, 17/01/2034 | 2,484 | 0.08 |
| USD | 1,400,000 | Yapi ve Kredi Bankasi AS, 9.37%, # | 1,401 | 0.04 |
| USD | 2,000,000 | Yapi ve Kredi Bankasi AS, 9.74%, ^/# | 2,034 | 0.06 |
| USD | 4,200,000 | Zorlu Enerji Elektrik Uretim AS, 11.00%, 23/04/2030 | 3,319 | 0.10 |
| | | **Total Turkey** | **109,243** | **3.41** |
| | | **United Arab Emirates (30 November 2025: 4.13%)** | | |
| USD | 950,000 | Abu Dhabi Commercial Bank PJSC, 4.50%, 14/09/2027^ | 949 | 0.03 |
| USD | 1,200,000 | Abu Dhabi Commercial Bank PJSC, 5.36%, 10/03/2035^ | 1,200 | 0.04 |
| USD | 1,000,000 | Abu Dhabi Commercial Bank PJSC, 5.37%, 18/07/2028^ | 1,013 | 0.03 |
| USD | 1,200,000 | Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029^ | 1,217 | 0.04 |
| USD | 1,800,000 | Abu Dhabi Commercial Bank PJSC, 8.00%, # | 1,879 | 0.06 |
| USD | 1,600,000 | Abu Dhabi Commercial Bank PJSC FRN, 4.64%, 10/06/2030 | 1,596 | 0.05 |
| USD | 1,600,000 | Abu Dhabi Commercial Bank PJSC FRN, 4.68%, 26/02/2030 | 1,598 | 0.05 |
| USD | 1,200,000 | Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 25/07/2029^ | 1,202 | 0.04 |
| USD | 1,200,000 | Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 21/05/2030 | 1,198 | 0.04 |
| USD | 1,600,000 | Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 25/07/2033^ | 1,570 | 0.05 |
| USD | 1,200,000 | Abu Dhabi Future Energy Co. PJSC Masdar, 5.25%, 25/07/2034^ | 1,201 | 0.04 |
| USD | 1,000,000 | Abu Dhabi Future Energy Co. PJSC Masdar, 5.38%, 21/05/2035^ | 1,007 | 0.03 |
| USD | 1,530,000 | Abu Dhabi National Energy Co. PJSC, 2.00%, 29/04/2028 | 1,454 | 0.04 |
| USD | 1,750,000 | Abu Dhabi National Energy Co. PJSC, 3.40%, 29/04/2051 | 1,202 | 0.04 |
| USD | 1,200,000 | Abu Dhabi National Energy Co. PJSC, 4.00%, 03/10/2049 | 926 | 0.03 |
| USD | 1,200,000 | Abu Dhabi National Energy Co. PJSC, 4.38%, 24/01/2029 | 1,192 | 0.04 |
| USD | 1,800,000 | Abu Dhabi National Energy Co. PJSC, 4.38%, 09/10/2031 | 1,751 | 0.05 |
| USD | 2,200,000 | Abu Dhabi National Energy Co. PJSC, 4.70%, 24/04/2033^ | 2,155 | 0.07 |
| USD | 1,940,000 | Abu Dhabi National Energy Co. PJSC, 4.75%, 09/03/2037^ | 1,840 | 0.06 |
| USD | 2,187,000 | Abu Dhabi National Energy Co. PJSC, 4.88%, 23/04/2030 | 2,191 | 0.07 |
| USD | 2,000,000 | Abu Dhabi National Energy Co. PJSC, 6.50%, 27/10/2036 | 2,196 | 0.07 |
| USD | 2,185,000 | Abu Dhabi Ports Co. PJSC, 2.50%, 06/05/2031 | 1,947 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Arab Emirates (continued)** | | |
| USD | 2,400,000 | Aldar Properties PJSC, 5.87%, 14/04/2056 | 2,251 | 0.07 |
| USD | 2,400,000 | Aldar Properties PJSC, 6.62%, 15/04/2055^ | 2,358 | 0.07 |
| USD | 1,600,000 | Alpha Star Holding IX Ltd., 7.00%, 26/08/2028^ | 1,588 | 0.05 |
| USD | 1,600,000 | Alpha Star Holding X Ltd., 6.12%, 05/08/2029 | 1,542 | 0.05 |
| USD | 3,400,000 | Axian Telecom Holding & Management PLC, 7.25%, 11/07/2030^ | 3,440 | 0.11 |
| USD | 1,200,000 | Binghatti Sukuk 2 SPV Ltd., 7.75%, 02/07/2029 | 1,106 | 0.03 |
| USD | 1,000,000 | Binghatti Sukuk 2 SPV Ltd., 8.12%, 07/08/2030^ | 899 | 0.03 |
| USD | 1,200,000 | Binghatti Sukuk 2 SPV Ltd., 8.37%, 12/08/2031^ | 1,064 | 0.03 |
| USD | 2,800,000 | Burgan Senior SPC Ltd., 4.88%, 16/10/2030^ | 2,778 | 0.09 |
| USD | 1,100,000 | Commercial Bank of Dubai PSC, 4.86%, 10/10/2029 | 1,093 | 0.03 |
| USD | 1,000,000 | Commercial Bank of Dubai PSC, 5.32%, 14/06/2028^ | 1,005 | 0.03 |
| USD | 2,000,000 | Dhafrah Pv2 Energy Co. LLC, 5.79%, 30/06/2053 | 1,990 | 0.06 |
| USD | 1,650,000 | Emirates NBD Bank PJSC, 4.25%, # | 1,627 | 0.05 |
| USD | 1,400,000 | Emirates NBD Bank PJSC, 4.53%, 13/01/2031 | 1,372 | 0.04 |
| USD | 1,300,000 | Emirates NBD Bank PJSC, 5.14%, 26/11/2029 | 1,306 | 0.04 |
| USD | 1,000,000 | Emirates NBD Bank PJSC, 5.62%, 21/10/2027 | 1,012 | 0.03 |
| USD | 1,800,000 | Emirates NBD Bank PJSC, 5.87%, 11/10/2028 | 1,841 | 0.06 |
| USD | 2,400,000 | Emirates NBD Bank PJSC, 6.25%, ^/# | 2,441 | 0.08 |
| USD | 1,800,000 | Emirates NBD Bank PJSC FRN, 4.73%, 22/01/2030 | 1,796 | 0.06 |
| USD | 1,400,000 | Emirates NBD Bank PJSC FRN, 5.03%, 31/01/2029 | 1,406 | 0.04 |
| USD | 4,800,000 | Equate Sukuk Spc Ltd., 5.00%, 05/09/2031 | 4,791 | 0.15 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC, 4.30%, 13/01/2031 | 1,749 | 0.05 |
| USD | 1,400,000 | First Abu Dhabi Bank PJSC, 4.38%, 24/04/2028 | 1,389 | 0.04 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC, 4.38%, 10/09/2030 | 1,764 | 0.05 |
| USD | 1,400,000 | First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028^ | 1,400 | 0.04 |
| USD | 2,000,000 | First Abu Dhabi Bank PJSC, 5.00%, 28/02/2029^ | 2,009 | 0.06 |
| USD | 1,400,000 | First Abu Dhabi Bank PJSC, 5.13%, 13/10/2027 | 1,404 | 0.04 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC, 5.80%, 16/01/2035^ | 1,828 | 0.06 |
| USD | 2,200,000 | First Abu Dhabi Bank PJSC, 5.87%, # | 2,196 | 0.07 |
| USD | 2,400,000 | First Abu Dhabi Bank PJSC, 6.32%, 04/04/2034 | 2,448 | 0.08 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC FRN, 4.37%, 11/02/2031 | 1,771 | 0.05 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC FRN, 4.60%, 27/05/2030 | 1,789 | 0.06 |
| USD | 1,600,000 | First Abu Dhabi Bank PJSC FRN, 4.63%, 22/01/2030 | 1,589 | 0.05 |
| USD | 1,800,000 | First Abu Dhabi Bank PJSC FRN, 4.68%, 22/07/2029 | 1,793 | 0.06 |
| USD | 1,400,000 | First Abu Dhabi Bank PJSC FRN, 4.83%, 29/01/2029 | 1,407 | 0.04 |
| USD | 1,300,000 | Mashreqbank PSC, 6.25%, ^/# | 1,291 | 0.04 |
| USD | 1,400,000 | Mashreqbank PSC, 7.12%, # | 1,428 | 0.04 |
| USD | 1,200,000 | Mashreqbank PSC, 7.87%, 24/02/2033 | 1,241 | 0.04 |
| USD | 1,500,000 | National Bank of Ras Al-Khaimah PSC, 5.38%, 25/07/2029^ | 1,504 | 0.05 |
| USD | 1,000,000 | National Central Cooling Co. PJSC, 2.50%, 21/10/2027^ | 968 | 0.03 |
| USD | 1,600,000 | National Central Cooling Co. PJSC, 5.28%, 05/03/2030^ | 1,619 | 0.05 |
| USD | 5,600,000 | NBK SPC Ltd., 1.63%, 15/09/2027 | 5,536 | 0.17 |
| USD | 3,200,000 | NBK SPC Ltd., 5.50%, 06/06/2030^ | 3,256 | 0.10 |
| USD | 4,200,000 | NBK Tier 1 Ltd., 3.63%, # | 4,163 | 0.13 |
| USD | 4,800,000 | NBK Tier 1 Ltd., 6.37%, ^/# | 4,806 | 0.15 |
| USD | 4,000,000 | Oztel Holdings SPC Ltd., 6.62%, 24/04/2028^ | 4,123 | 0.13 |
| USD | 1,800,000 | Ruwais Power Co. PJSC, 6.00%, 31/08/2036^ | 1,818 | 0.06 |
| USD | 1,600,000 | Sobha Sukuk I Holding Ltd., 7.12%, 11/09/2030^ | 1,490 | 0.05 |
| USD | 1,200,000 | Sobha Sukuk I Holding Ltd., 8.00%, 19/02/2029 | 1,173 | 0.04 |
| USD | 1,609,434 | Sweihan PV Power Co. PJSC, 3.63%, 31/01/2049 | 1,319 | 0.04 |
| | | **Total United Arab Emirates** | **131,461** | **4.10** |
| | | **United Kingdom (30 November 2025: 5.99%)** | | |
| USD | 3,400,000 | Allwyn Entertainment Financing U.K. PLC, 7.87%, 30/04/2029 | 3,508 | 0.11 |
| USD | 5,000,000 | Anglo American Capital PLC, 2.63%, 10/09/2030^ | 4,589 | 0.14 |
| USD | 2,400,000 | Anglo American Capital PLC, 2.88%, 17/03/2031^ | 2,200 | 0.07 |
| USD | 2,400,000 | Anglo American Capital PLC, 3.88%, 16/03/2029 | 2,357 | 0.07 |
| USD | 2,600,000 | Anglo American Capital PLC, 3.95%, 10/09/2050 | 1,944 | 0.06 |
| USD | 3,000,000 | Anglo American Capital PLC, 4.50%, 15/03/2028 | 2,999 | 0.09 |
| USD | 3,000,000 | Anglo American Capital PLC, 4.63%, 19/03/2031^ | 2,970 | 0.09 |
| USD | 3,600,000 | Anglo American Capital PLC, 4.75%, 16/03/2052 | 3,045 | 0.09 |
| USD | 3,600,000 | Anglo American Capital PLC, 5.00%, 21/03/2033^ | 3,572 | 0.11 |
| USD | 4,800,000 | Anglo American Capital PLC, 5.25%, 19/03/2036^ | 4,759 | 0.15 |
| USD | 4,600,000 | Anglo American Capital PLC, 5.50%, 02/05/2033^ | 4,707 | 0.15 |
| USD | 3,600,000 | Anglo American Capital PLC, 5.62%, 01/04/2030^ | 3,706 | 0.12 |
| USD | 4,800,000 | Anglo American Capital PLC, 5.75%, 05/04/2034^ | 4,957 | 0.15 |
| USD | 2,400,000 | Anglo American Capital PLC, 6.00%, 05/04/2054^ | 2,420 | 0.08 |
| USD | 2,000,000 | Antofagasta PLC, 2.38%, 14/10/2030^ | 1,808 | 0.06 |
| USD | 1,800,000 | Antofagasta PLC, 5.62%, 13/05/2032^ | 1,840 | 0.06 |
| USD | 2,600,000 | Antofagasta PLC, 5.62%, 09/09/2035^ | 2,618 | 0.08 |
| USD | 3,000,000 | Antofagasta PLC, 6.25%, 02/05/2034^ | 3,180 | 0.10 |
| USD | 4,100,000 | Avianca Midco 2 PLC, 9.62%, 14/02/2030^ | 3,977 | 0.12 |
| USD | 7,200,000 | Azule Energy Finance PLC, 8.12%, 23/01/2030 | 7,353 | 0.23 |
| USD | 5,200,000 | Azule Energy Finance PLC, 8.25%, 22/01/2031 | 5,305 | 0.17 |
| USD | 4,000,000 | Azule Energy Finance PLC, 8.62%, 22/01/2033 | 4,107 | 0.13 |
| USD | 2,395,000 | Bidvest Group U.K. PLC, 6.20%, 17/09/2032^ | 2,401 | 0.07 |
| USD | 2,800,000 | Biocon Biologics Global PLC, 6.67%, 09/10/2029^ | 2,822 | 0.09 |
| USD | 2,800,000 | Endeavour Mining PLC, 7.00%, 28/05/2030 | 2,859 | 0.09 |
| USD | 2,000,000 | Fresnillo PLC, 4.25%, 02/10/2050^ | 1,540 | 0.05 |
| USD | 2,400,000 | MARB BondCo PLC, 3.95%, 29/01/2031^ | 2,140 | 0.07 |
| USD | 1,800,000 | Prudential Funding Asia PLC, 2.95%, 03/11/2033 | 1,716 | 0.05 |
| USD | 2,200,000 | Prudential Funding Asia PLC, 3.13%, 14/04/2030^ | 2,090 | 0.07 |
| USD | 1,450,000 | Prudential Funding Asia PLC, 4.88%, # | 1,306 | 0.04 |
| USD | 2,400,000 | Sibanye-Stillwater U.K. Financing PLC, 6.25%, 15/11/2031^ | 2,402 | 0.07 |
| USD | 2,600,000 | Sisecam U.K. PLC, 8.25%, 02/05/2029^ | 2,642 | 0.08 |
| USD | 1,800,000 | Sisecam U.K. PLC, 8.37%, 23/01/2033^ | 1,804 | 0.06 |
| USD | 3,200,000 | Sisecam U.K. PLC, 8.62%, 02/05/2032^ | 3,232 | 0.10 |

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| USD | 4,000,000 | ST Engineering RHQ Ltd., 4.25%, 08/05/2030^ | 3,977 | 0.12 |
| USD | 1,400,000 | Standard Chartered Bank, 4.85%, 03/12/2027 | 1,411 | 0.04 |
| USD | 1,600,000 | Standard Chartered PLC, 2.61%, 12/01/2028^ | 1,580 | 0.05 |
| USD | 2,400,000 | Standard Chartered PLC, 2.68%, 29/06/2032 | 2,141 | 0.07 |
| USD | 2,500,000 | Standard Chartered PLC, 3.27%, 18/02/2036^ | 2,297 | 0.07 |
| USD | 1,400,000 | Standard Chartered PLC, 3.60%, 12/01/2033^ | 1,280 | 0.04 |
| USD | 2,800,000 | Standard Chartered PLC, 4.30%, ^/# | 2,699 | 0.08 |
| USD | 2,000,000 | Standard Chartered PLC, 4.30%, 13/01/2030 | 1,975 | 0.06 |
| USD | 1,800,000 | Standard Chartered PLC, 4.31%, 21/05/2030 | 1,775 | 0.06 |
| USD | 2,000,000 | Standard Chartered PLC, 4.53%, 05/06/2032 | 1,955 | 0.06 |
| USD | 4,000,000 | Standard Chartered PLC, 4.64%, 01/04/2031 | 3,970 | 0.12 |
| USD | 2,400,000 | Standard Chartered PLC, 4.75%, ^/# | 2,252 | 0.07 |
| USD | 1,000,000 | Standard Chartered PLC, 4.87%, 15/03/2033 | 994 | 0.03 |
| USD | 3,000,000 | Standard Chartered PLC, 5.01%, 15/10/2030^ | 3,014 | 0.09 |
| USD | 2,000,000 | Standard Chartered PLC, 5.24%, 13/05/2031 | 2,022 | 0.06 |
| USD | 2,200,000 | Standard Chartered PLC, 5.24%, 13/01/2037^ | 2,156 | 0.07 |
| USD | 1,400,000 | Standard Chartered PLC, 5.30%, 09/01/2043^ | 1,296 | 0.04 |
| USD | 3,800,000 | Standard Chartered PLC, 5.40%, 12/08/2036^ | 3,788 | 0.12 |
| USD | 1,800,000 | Standard Chartered PLC, 5.55%, 21/01/2029^ | 1,821 | 0.06 |
| USD | 1,600,000 | Standard Chartered PLC, 5.69%, 14/05/2028 | 1,616 | 0.05 |
| USD | 4,000,000 | Standard Chartered PLC, 5.70%, 26/03/2044 | 3,869 | 0.12 |
| USD | 1,400,000 | Standard Chartered PLC, 5.71%, 05/03/2047^ | 1,350 | 0.04 |
| USD | 3,000,000 | Standard Chartered PLC, 5.90%, 14/05/2035^ | 3,092 | 0.10 |
| USD | 3,000,000 | Standard Chartered PLC, 6.10%, 11/01/2035^ | 3,131 | 0.10 |
| USD | 1,600,000 | Standard Chartered PLC, 6.19%, 06/07/2027^ | 1,602 | 0.05 |
| USD | 2,000,000 | Standard Chartered PLC, 6.23%, 21/01/2036 | 2,112 | 0.07 |
| USD | 3,600,000 | Standard Chartered PLC, 6.30%, 09/01/2029^ | 3,687 | 0.11 |
| USD | 2,000,000 | Standard Chartered PLC, 6.30%, 06/07/2034^ | 2,119 | 0.07 |
| USD | 1,200,000 | Standard Chartered PLC, 6.75%, 08/02/2028 | 1,214 | 0.04 |
| USD | 2,000,000 | Standard Chartered PLC, 7.00%, ^/# | 2,020 | 0.06 |
| USD | 1,800,000 | Standard Chartered PLC, 7.02%, 08/02/2030 | 1,897 | 0.06 |
| USD | 2,000,000 | Standard Chartered PLC, 7.62%, ^/# | 2,099 | 0.07 |
| USD | 2,200,000 | Standard Chartered PLC, 7.75%, ^/# | 2,260 | 0.07 |
| USD | 2,200,000 | Standard Chartered PLC, 7.77%, 16/11/2028^ | 2,299 | 0.07 |
| USD | 1,800,000 | Standard Chartered PLC, 7.87%, ^/# | 1,895 | 0.06 |
| USD | 1,000,000 | Standard Chartered PLC FRN, 4.55%, 13/01/2030 | 1,000 | 0.03 |
| USD | 1,200,000 | Standard Chartered PLC FRN, 4.80%, 14/05/2028 | 1,205 | 0.04 |
| USD | 800,000 | Standard Chartered PLC FRN, 4.87%, 21/01/2029 | 804 | 0.03 |
| USD | 1,400,000 | Standard Chartered PLC FRN, 5.31%, 13/05/2031^ | 1,430 | 0.04 |
| USD | 1,000,000 | Trident Energy Finance PLC, 12.50%, 30/11/2029 | 1,063 | 0.03 |
| USD | 2,000,000 | Vedanta Resources Finance II PLC, 9.12%, 15/10/2032 | 2,140 | 0.07 |
| USD | 1,950,000 | Vedanta Resources Finance II PLC, 9.47%, 24/07/2030 | 2,088 | 0.07 |
| USD | 2,000,000 | Vedanta Resources Finance II PLC, 9.85%, 24/04/2033 | 2,190 | 0.07 |
| USD | 4,200,000 | Vedanta Resources Finance II PLC, 10.87%, 17/09/2029 | 4,481 | 0.14 |
| USD | 1,765,000 | Vedanta Resources Finance II PLC, 11.25%, 03/12/2031 | 1,972 | 0.06 |
| USD | 3,000,000 | WE Soda Investments Holding PLC, 9.37%, 14/02/2031 | 2,910 | 0.09 |
| USD | 3,800,000 | WE Soda Investments Holding PLC, 9.50%, 06/10/2028 | 3,804 | 0.12 |
| | | **Total United Kingdom** | **208,627** | **6.51** |
| | | **United States (30 November 2025: 4.98%)** | | |
| USD | 2,800,000 | Azul Secured Finance LLP, 9.87%, 15/02/2031 | 2,611 | 0.08 |
| USD | 1,400,000 | Bimbo Bakeries USA, Inc., 4.00%, 17/05/2051 | 1,047 | 0.03 |
| USD | 2,000,000 | Bimbo Bakeries USA, Inc., 5.37%, 09/01/2036^ | 1,991 | 0.06 |
| USD | 2,000,000 | Bimbo Bakeries USA, Inc., 6.05%, 15/01/2029^ | 2,056 | 0.06 |
| USD | 1,200,000 | Bimbo Bakeries USA, Inc., 6.40%, 15/01/2034^ | 1,273 | 0.04 |
| USD | 2,800,000 | BOC Aviation USA Corp., 4.63%, 04/09/2031 | 2,806 | 0.09 |
| USD | 2,600,000 | BOC Aviation USA Corp., 4.75%, 14/01/2028^ | 2,610 | 0.08 |
| USD | 2,800,000 | BOC Aviation USA Corp., 4.87%, 03/05/2033 | 2,833 | 0.09 |
| USD | 2,500,000 | BOC Aviation USA Corp., 5.00%, 17/01/2029^ | 2,531 | 0.08 |
| USD | 2,500,000 | BOC Aviation USA Corp., 5.25%, 14/01/2030^ | 2,564 | 0.08 |
| USD | 3,300,000 | BOC Aviation USA Corp., 5.75%, 09/11/2028 | 3,393 | 0.11 |
| USD | 850,000 | Braskem America Finance Co., 7.12%, 22/07/2041 | 459 | 0.02 |
| USD | 2,000,000 | CNOOC Finance 2015 USA LLC, 4.38%, 02/05/2028 | 2,004 | 0.06 |
| USD | 2,191,000 | Gran Tierra Energy, Inc., 9.75%, 15/04/2031^ | 2,082 | 0.07 |
| USD | 3,000,000 | Hikma Finance USA LLC, 5.12%, 08/07/2030 | 2,985 | 0.09 |
| USD | 3,200,000 | Kosmos Energy Ltd., 8.75%, 01/10/2031^ | 2,912 | 0.09 |
| USD | 4,350,000 | Las Vegas Sands Corp., 3.90%, 08/08/2029 | 4,206 | 0.13 |
| USD | 2,400,000 | Las Vegas Sands Corp., 5.30%, 15/05/2031 | 2,399 | 0.08 |
| USD | 5,800,000 | Las Vegas Sands Corp., 5.62%, 15/06/2028 | 5,882 | 0.18 |
| USD | 2,500,000 | Las Vegas Sands Corp., 5.65%, 18/05/2033 | 2,514 | 0.08 |
| USD | 2,950,000 | Las Vegas Sands Corp., 6.00%, 15/08/2029 | 3,032 | 0.10 |
| USD | 2,900,000 | Las Vegas Sands Corp., 6.00%, 14/06/2030 | 2,992 | 0.09 |
| USD | 2,900,000 | Las Vegas Sands Corp., 6.20%, 15/08/2034 | 2,994 | 0.09 |
| USD | 1,000,000 | MercadoLibre, Inc., 3.13%, 14/01/2031^ | 916 | 0.03 |
| USD | 1,600,000 | MercadoLibre, Inc., 4.90%, 15/01/2033^ | 1,559 | 0.05 |
| USD | 2,600,000 | Momentive Performance Materials, Inc., 4.13%, 22/10/2028^ | 2,577 | 0.08 |
| USD | 2,950,000 | Playtika Holding Corp., 4.25%, 15/03/2029^ | 2,651 | 0.08 |
| USD | 3,800,000 | Sasol Financing USA LLC, 5.50%, 18/03/2031 | 3,611 | 0.11 |
| USD | 4,200,000 | Sasol Financing USA LLC, 8.75%, 03/05/2029^ | 4,443 | 0.14 |
| USD | 3,200,000 | Sasol Financing USA LLC, 8.75%, 10/04/2033 | 3,386 | 0.11 |
| USD | 2,800,000 | SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development, 9.00%, 14/11/2030^ | 2,834 | 0.09 |
| USD | 3,600,000 | SK Battery America, Inc., 4.25%, 22/01/2029 | 3,573 | 0.11 |
| USD | 2,850,000 | Southern Copper Corp., 5.25%, 08/11/2042^ | 2,693 | 0.08 |
| USD | 3,580,000 | Southern Copper Corp., 5.87%, 23/04/2045^ | 3,608 | 0.11 |
| USD | 2,525,000 | Southern Copper Corp., 6.75%, 16/04/2040^ | 2,794 | 0.09 |
| USD | 2,252,000 | Southern Copper Corp., 7.50%, 27/07/2035^ | 2,606 | 0.08 |
| USD | 4,000,000 | Teva Pharmaceutical Finance Co. LLC, 6.15%, 01/02/2036^ | 4,201 | 0.13 |
| USD | 7,900,000 | TSMC Arizona Corp., 2.50%, 25/10/2031 | 7,159 | 0.22 |
| USD | 5,800,000 | TSMC Arizona Corp., 3.13%, 25/10/2041^ | 4,717 | 0.15 |
| USD | 5,800,000 | TSMC Arizona Corp., 3.25%, 25/10/2051^ | 4,379 | 0.14 |
| USD | 3,000,000 | TSMC Arizona Corp., 4.13%, 22/04/2029^ | 2,989 | 0.09 |
| USD | 6,200,000 | TSMC Arizona Corp., 4.25%, 22/04/2032 | 6,144 | 0.19 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 5,800,000 | TSMC Arizona Corp., 4.50%, 22/04/2052^ | 5,416 | 0.17 |
| | | **Total United States** | **132,432** | **4.13** |
| **Total investments in corporate debt instruments** | | | **3,094,169** | **96.56** |
| **Government debt instruments (30 November 2025: 1.09%)** | | | | |
| | | **Republic of South Korea (30 November 2025: 1.09%)** | | |
| USD | 2,600,000 | Korea Gas Corp., 6.25%, 20/01/2042^ | 2,867 | 0.09 |
| USD | 1,900,000 | Korea Gas Corp., 2.88%, 16/07/2029^ | 1,817 | 0.06 |
| USD | 1,800,000 | Korea Gas Corp., 3.88%, 13/07/2027 | 1,791 | 0.06 |
| USD | 2,400,000 | Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027 | 2,397 | 0.07 |
| USD | 2,300,000 | Industrial Bank of Korea, 5.37%, 04/10/2028^ | 2,356 | 0.07 |
| USD | 1,800,000 | Korea Gas Corp., 4.87%, 05/07/2028^ | 1,820 | 0.06 |
| USD | 2,000,000 | Korea Hydro & Nuclear Power Co. Ltd., 5.00%, 18/07/2028 | 2,026 | 0.06 |
| USD | 1,600,000 | Korea Gas Corp., 5.00%, 08/07/2029^ | 1,632 | 0.05 |
| USD | 1,600,000 | Industrial Bank of Korea, 4.00%, 30/09/2029 | 1,586 | 0.05 |
| USD | 1,600,000 | Korea Hydro & Nuclear Power Co. Ltd., 4.63%, 29/07/2029^ | 1,607 | 0.05 |
| USD | 1,800,000 | Industrial Bank of Korea, 4.38%, 24/06/2030^ | 1,799 | 0.06 |
| USD | 2,000,000 | Industrial Bank of Korea FRN, 4.21%, 24/06/2028^ | 2,007 | 0.06 |
| USD | 2,000,000 | Korea Hydro & Nuclear Power Co. Ltd. FRN, 4.42%, 30/07/2030 | 2,011 | 0.06 |
| USD | 1,800,000 | Korea Gas Corp., 4.25%, 10/07/2030^ | 1,790 | 0.06 |
| USD | 2,200,000 | Korea Electric Power Corp. FRN, 4.24%, 12/11/2028 | 2,204 | 0.07 |
| **Government debt instruments (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| USD | 1,400,000 | Korea Expressway Corp., 4.25%, 06/05/2031^ | 1,385 | 0.04 |
| | | **Total Republic of South Korea** | **31,095** | **0.97** |
| | | **United Kingdom (30 November 2025: 0.00%)** | | |
| USD | 3,200,000 | Avianca Midco 2 PLC, 9.50%, 28/01/2031^ | 3,074 | 0.10 |
| | | **Total United Kingdom** | **3,074** | **0.10** |
| **Total investments in government debt instruments** | | | **34,169** | **1.07** |
| **Supranational instruments (30 November 2025: 0.81%)** | | | | |
| | | **Supranational (30 November 2025: 0.81%)** | | |
| USD | 4,400,000 | African Export-Import Bank, 3.99%, 21/09/2029^ | 4,180 | 0.13 |
| USD | 2,800,000 | Africa Finance Corp., 3.75%, 30/10/2029 | 2,673 | 0.08 |
| USD | 4,650,000 | Africa Finance Corp., 2.88%, 28/04/2028 | 4,453 | 0.14 |
| USD | 4,100,000 | African Export-Import Bank, 3.80%, 17/05/2031^ | 3,704 | 0.12 |
| USD | 3,600,000 | Eastern & Southern African Trade & Development Bank, 4.12%, 30/06/2028^ | 3,396 | 0.11 |
| USD | 3,000,000 | Africa Finance Corp., 5.55%, 08/10/2029^ | 3,025 | 0.09 |
| USD | 3,200,000 | Africa Finance Corp., 7.50%, ^/# | 3,234 | 0.10 |
| | | **Total Supranational** | **24,665** | **0.77** |
| **Total investments in supranational instruments** | | | **24,665** | **0.77** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,153,003** | **98.40** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.07%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.07%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| USD | 930,814 | EUR | 789,954 | State Street Bank and Trust Company | 02/06/2026 | 9 | 0.00 |
| EUR | 2,240,480 | USD | 2,606,692 | State Street Bank and Trust Company | 02/06/2026 | 8 | 0.00 |
| **Total unrealised gain** | | | | | | **17** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| USD | 596,935 | GBP | 438,121 | State Street Bank and Trust Company | 02/06/2026 | 6 | 0.00 |
| GBP | 1,484,439 | USD | 1,988,154 | State Street Bank and Trust Company | 02/06/2026 | 13 | 0.00 |
| **Total unrealised gain** | | | | | | **19** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **36** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 218,208,193 | USD | 256,313,453 | State Street Bank and Trust Company | 02/06/2026 | (1,675) | (0.05) |
| USD | 2,076,535 | EUR | 1,784,492 | State Street Bank and Trust Company | 02/06/2026 | (6) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,681)** | **(0.05)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 38,683,874 | USD | 52,567,669 | State Street Bank and Trust Company | 02/06/2026 | (424) | (0.01) |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| USD | 171,315 | GBP | 127,911 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(425)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,106)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(2,070)** | **(0.06)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 3,153,039 | 98.40 |
| Total financial liabilities at fair value through profit or loss | (2,106) | (0.06) |
| Cash | 32,464 | 1.01 |
| Other assets and liabilities | 20,865 | 0.65 |
| **Net asset value attributable to redeemable shareholders** | **3,204,262** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.71 |
| Transferable securities dealt in on another regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 3.27 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.67%)** | | | | |
| **Government debt instruments (30 November 2025: 99.67%)** | | | | |
| | | **Japan (30 November 2025: 99.67%)** | | |
| JPY | 1,199,650,000 | Japan Government Twenty Year Bonds, 1.00%, 20/12/2035 | 1,038,361 | 0.61 |
| JPY | 181,450,000 | Japan Government Thirty Year Bonds, 2.30%, 20/05/2032 | 183,752 | 0.11 |
| JPY | 78,450,000 | Japan Government Thirty Year Bonds, 1.80%, 22/11/2032 | 76,822 | 0.05 |
| JPY | 162,200,000 | Japan Government Thirty Year Bonds, 1.10%, 20/03/2033 | 151,124 | 0.09 |
| JPY | 184,000,000 | Japan Government Thirty Year Bonds, 2.10%, 20/09/2033 | 181,900 | 0.11 |
| JPY | 91,550,000 | Japan Government Thirty Year Bonds, 2.00%, 20/12/2033 | 89,608 | 0.05 |
| JPY | 228,200,000 | Japan Government Twenty Year Bonds, 1.90%, 20/03/2031 | 228,343 | 0.13 |
| JPY | 176,050,000 | Japan Government Twenty Year Bonds, 2.20%, 20/12/2029 | 179,415 | 0.11 |
| JPY | 549,900,000 | Japan Government Thirty Year Bonds, 2.30%, 20/03/2040 | 501,036 | 0.30 |
| JPY | 265,800,000 | Japan Government Twenty Year Bonds, 2.20%, 20/03/2030 | 270,726 | 0.16 |
| JPY | 238,450,000 | Japan Government Twenty Year Bonds, 1.80%, 20/06/2030 | 238,966 | 0.14 |
| JPY | 268,550,000 | Japan Government Twenty Year Bonds, 2.00%, 20/06/2030 | 271,266 | 0.16 |
| JPY | 271,950,000 | Japan Government Twenty Year Bonds, 1.60%, 20/06/2030 | 270,374 | 0.16 |
| JPY | 751,200,000 | Japan Government Thirty Year Bonds, 2.00%, 20/09/2040 | 653,899 | 0.39 |
| JPY | 400,200,000 | Japan Government Twenty Year Bonds, 1.90%, 20/09/2030 | 401,900 | 0.24 |
| JPY | 328,700,000 | Japan Government Twenty Year Bonds, 2.00%, 20/12/2030 | 330,976 | 0.20 |
| JPY | 580,500,000 | Japan Government Forty Year Bonds, 2.20%, 20/03/2051 | 429,117 | 0.25 |
| JPY | 333,500,000 | Japan Government Forty Year Bonds, 1.90%, 20/03/2053 | 223,858 | 0.13 |
| JPY | 449,400,000 | Japan Government Twenty Year Bonds, 2.20%, 20/03/2031 | 455,907 | 0.27 |
| JPY | 557,150,000 | Japan Government Twenty Year Bonds, 1.90%, 20/06/2031 | 556,620 | 0.33 |
| JPY | 199,100,000 | Japan Government Twenty Year Bonds, 1.80%, 20/06/2031 | 197,962 | 0.12 |
| JPY | 1,053,050,000 | Japan Government Thirty Year Bonds, 2.00%, 20/09/2041 | 899,021 | 0.53 |
| JPY | 417,550,000 | Japan Government Twenty Year Bonds, 1.80%, 20/09/2031 | 414,335 | 0.24 |
| JPY | 178,450,000 | Japan Government Twenty Year Bonds, 1.70%, 20/09/2031 | 176,146 | 0.10 |
| JPY | 261,300,000 | Japan Government Twenty Year Bonds, 1.70%, 20/12/2031 | 257,216 | 0.15 |
| JPY | 307,400,000 | Japan Government Twenty Year Bonds, 1.80%, 20/12/2031 | 304,153 | 0.18 |
| JPY | 979,800,000 | Japan Government Thirty Year Bonds, 2.00%, 20/03/2042 | 828,515 | 0.49 |
| JPY | 265,900,000 | Japan Government Twenty Year Bonds, 1.80%, 20/03/2032 | 262,432 | 0.15 |
| JPY | 181,200,000 | Japan Government Twenty Year Bonds, 1.70%, 20/03/2032 | 177,862 | 0.10 |
| JPY | 526,100,000 | Japan Government Forty Year Bonds, 2.00%, 20/03/2052 | 365,886 | 0.22 |
| JPY | 188,900,000 | Japan Government Twenty Year Bonds, 1.60%, 20/03/2032 | 184,433 | 0.11 |
| JPY | 196,600,000 | Japan Government Twenty Year Bonds, 1.70%, 20/06/2032 | 192,399 | 0.11 |
| JPY | 218,250,000 | Japan Government Twenty Year Bonds, 1.50%, 20/06/2032 | 211,150 | 0.12 |
| JPY | 400,850,000 | Japan Government Twenty Year Bonds, 1.60%, 20/06/2032 | 389,988 | 0.23 |
| JPY | 758,300,000 | Japan Government Thirty Year Bonds, 1.90%, 20/09/2042 | 624,850 | 0.37 |
| JPY | 698,350,000 | Japan Government Twenty Year Bonds, 1.70%, 20/09/2032 | 681,026 | 0.40 |
| JPY | 549,850,000 | Japan Government Twenty Year Bonds, 1.70%, 20/12/2032 | 534,529 | 0.31 |
| JPY | 443,250,000 | Japan Government Twenty Year Bonds, 1.80%, 20/12/2032 | 433,493 | 0.26 |
| JPY | 457,550,000 | Japan Government Thirty Year Bonds, 1.80%, 20/03/2043 | 367,620 | 0.22 |
| JPY | 578,200,000 | Japan Government Twenty Year Bonds, 1.60%, 20/03/2033 | 556,615 | 0.33 |
| JPY | 394,850,000 | Japan Government Twenty Year Bonds, 1.50%, 20/03/2033 | 377,810 | 0.22 |
| JPY | 408,050,000 | Japan Government Thirty Year Bonds, 1.90%, 20/06/2043 | 331,187 | 0.20 |
| JPY | 728,000,000 | Japan Government Twenty Year Bonds, 1.70%, 20/06/2033 | 703,063 | 0.41 |
| JPY | 291,850,000 | Japan Government Thirty Year Bonds, 1.80%, 20/09/2043 | 231,733 | 0.14 |
| JPY | 773,050,000 | Japan Government Twenty Year Bonds, 1.70%, 20/09/2033 | 743,692 | 0.44 |
| JPY | 317,250,000 | Japan Government Thirty Year Bonds, 1.70%, 20/12/2043 | 246,472 | 0.15 |
| JPY | 753,250,000 | Japan Government Twenty Year Bonds, 1.60%, 20/12/2033 | 716,544 | 0.42 |
| JPY | 378,850,000 | Japan Government Thirty Year Bonds, 1.70%, 20/03/2044 | 292,860 | 0.17 |
| JPY | 678,750,000 | Japan Government Twenty Year Bonds, 1.50%, 20/03/2034 | 638,210 | 0.38 |
| JPY | 366,700,000 | Japan Government Forty Year Bonds, 1.70%, 20/03/2054 | 232,413 | 0.14 |
| JPY | 371,050,000 | Japan Government Thirty Year Bonds, 1.70%, 20/06/2044 | 284,867 | 0.17 |
| JPY | 758,050,000 | Japan Government Twenty Year Bonds, 1.50%, 20/06/2034 | 709,495 | 0.42 |
| JPY | 344,300,000 | Japan Government Thirty Year Bonds, 1.70%, 20/09/2044 | 262,987 | 0.15 |
| JPY | 834,150,000 | Japan Government Twenty Year Bonds, 1.40%, 20/09/2034 | 770,334 | 0.45 |
| JPY | 606,650,000 | Japan Government Thirty Year Bonds, 1.50%, 20/12/2044 | 444,378 | 0.26 |
| JPY | 760,950,000 | Japan Government Twenty Year Bonds, 1.20%, 20/12/2034 | 687,594 | 0.40 |
| JPY | 732,250,000 | Japan Government Thirty Year Bonds, 1.50%, 20/03/2045 | 533,111 | 0.31 |
| JPY | 718,550,000 | Japan Government Twenty Year Bonds, 1.20%, 20/03/2035 | 645,706 | 0.38 |
| JPY | 687,250,000 | Japan Government Forty Year Bonds, 1.40%, 20/03/2055 | 396,137 | 0.23 |
| JPY | 677,950,000 | Japan Government Thirty Year Bonds, 1.60%, 20/06/2045 | 500,022 | 0.29 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,147,600,000 | Japan Government Twenty Year Bonds, 1.30%, 20/06/2035 | 1,034,696 | 0.61 |
| JPY | 521,350,000 | Japan Government Thirty Year Bonds, 1.40%, 20/09/2045 | 367,965 | 0.22 |
| JPY | 734,950,000 | Japan Government Twenty Year Bonds, 1.20%, 20/09/2035 | 653,044 | 0.38 |
| JPY | 499,350,000 | Japan Government Thirty Year Bonds, 1.40%, 20/12/2045 | 350,458 | 0.21 |
| JPY | 670,600,000 | Japan Government Thirty Year Bonds, 0.80%, 20/03/2046 | 410,417 | 0.24 |
| JPY | 743,250,000 | Japan Government Twenty Year Bonds, 0.40%, 20/03/2036 | 600,929 | 0.35 |
| JPY | 1,038,350,000 | Japan Government Forty Year Bonds, 0.40%, 20/03/2056 | 409,270 | 0.24 |
| JPY | 561,350,000 | Japan Government Thirty Year Bonds, 0.30%, 20/06/2046 | 301,099 | 0.18 |
| JPY | 745,050,000 | Japan Government Twenty Year Bonds, 0.20%, 20/06/2036 | 583,925 | 0.34 |
| JPY | 704,600,000 | Japan Government Thirty Year Bonds, 0.50%, 20/09/2046 | 394,542 | 0.23 |
| JPY | 1,141,100,000 | Japan Government Twenty Year Bonds, 0.50%, 20/09/2036 | 917,000 | 0.54 |
| JPY | 91,350,000 | Japan Government Thirty Year Bonds, 2.40%, 20/03/2034 | 91,727 | 0.05 |
| JPY | 134,200,000 | Japan Government Thirty Year Bonds, 2.50%, 20/06/2034 | 135,376 | 0.08 |
| JPY | 92,100,000 | Japan Government Thirty Year Bonds, 2.50%, 20/09/2034 | 92,616 | 0.05 |
| JPY | 87,300,000 | Japan Government Thirty Year Bonds, 2.40%, 20/12/2034 | 86,932 | 0.05 |
| JPY | 115,350,000 | Japan Government Thirty Year Bonds, 2.30%, 20/03/2035 | 113,595 | 0.07 |
| JPY | 85,650,000 | Japan Government Thirty Year Bonds, 2.30%, 20/06/2035 | 84,109 | 0.05 |
| JPY | 165,850,000 | Japan Government Thirty Year Bonds, 2.50%, 20/09/2035 | 165,015 | 0.10 |
| JPY | 166,900,000 | Japan Government Thirty Year Bonds, 2.30%, 20/12/2035 | 162,749 | 0.10 |
| JPY | 168,700,000 | Japan Government Thirty Year Bonds, 2.50%, 20/03/2036 | 166,829 | 0.10 |
| JPY | 207,050,000 | Japan Government Thirty Year Bonds, 2.50%, 20/06/2036 | 204,071 | 0.12 |
| JPY | 196,800,000 | Japan Government Thirty Year Bonds, 2.50%, 20/09/2036 | 193,333 | 0.11 |
| JPY | 247,850,000 | Japan Government Thirty Year Bonds, 2.30%, 20/12/2036 | 238,272 | 0.14 |
| JPY | 317,900,000 | Japan Government Thirty Year Bonds, 2.40%, 20/03/2037 | 307,197 | 0.18 |
| JPY | 230,150,000 | Japan Government Twenty Year Bonds, 2.30%, 20/06/2027 | 232,958 | 0.14 |
| JPY | 576,100,000 | Japan Government Twenty Year Bonds, 2.10%, 20/06/2027 | 581,926 | 0.34 |
| JPY | 179,600,000 | Japan Government Twenty Year Bonds, 2.20%, 20/09/2027 | 181,929 | 0.11 |
| JPY | 230,500,000 | Japan Government Thirty Year Bonds, 2.50%, 20/09/2037 | 223,248 | 0.13 |
| JPY | 135,250,000 | Japan Government Forty Year Bonds, 2.40%, 20/03/2048 | 110,161 | 0.06 |
| JPY | 78,550,000 | Japan Government Twenty Year Bonds, 2.10%, 20/09/2027 | 79,467 | 0.05 |
| JPY | 1,020,300,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2027 | 1,033,669 | 0.61 |
| JPY | 242,450,000 | Japan Government Twenty Year Bonds, 2.20%, 20/03/2028 | 246,246 | 0.15 |
| JPY | 303,850,000 | Japan Government Thirty Year Bonds, 2.50%, 20/03/2038 | 292,157 | 0.17 |
| JPY | 94,050,000 | Japan Government Twenty Year Bonds, 2.40%, 20/03/2028 | 95,853 | 0.06 |
| JPY | 119,850,000 | Japan Government Twenty Year Bonds, 2.40%, 20/06/2028 | 122,348 | 0.07 |
| JPY | 369,850,000 | Japan Government Twenty Year Bonds, 2.30%, 20/06/2028 | 376,818 | 0.22 |
| JPY | 51,400,000 | Japan Government Twenty Year Bonds, 2.10%, 20/06/2028 | 52,161 | 0.03 |
| JPY | 163,400,000 | Japan Government Twenty Year Bonds, 2.10%, 20/09/2028 | 165,979 | 0.10 |
| JPY | 368,550,000 | Japan Government Thirty Year Bonds, 2.40%, 20/09/2038 | 347,699 | 0.20 |
| JPY | 56,300,000 | Japan Government Twenty Year Bonds, 2.20%, 20/09/2028 | 57,314 | 0.03 |
| JPY | 243,250,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2028 | 247,197 | 0.15 |
| JPY | 340,450,000 | Japan Government Twenty Year Bonds, 1.90%, 20/03/2029 | 344,196 | 0.20 |
| JPY | 207,000,000 | Japan Government Forty Year Bonds, 2.20%, 20/03/2050 | 156,495 | 0.09 |
| JPY | 435,100,000 | Japan Government Thirty Year Bonds, 2.30%, 20/03/2039 | 403,079 | 0.24 |
| JPY | 368,700,000 | Japan Government Twenty Year Bonds, 2.10%, 20/06/2029 | 374,845 | 0.22 |
| JPY | 305,250,000 | Japan Government Twenty Year Bonds, 2.10%, 20/03/2029 | 310,284 | 0.18 |
| JPY | 422,350,000 | Japan Government Twenty Year Bonds, 1.90%, 20/12/2028 | 427,084 | 0.25 |
| JPY | 937,250,000 | Japan Government Twenty Year Bonds, 2.10%, 20/09/2029 | 952,549 | 0.56 |
| JPY | 224,400,000 | Japan Government Forty Year Bonds, 2.20%, 20/03/2049 | 172,886 | 0.10 |
| JPY | 633,400,000 | Japan Government Thirty Year Bonds, 2.20%, 20/09/2039 | 574,488 | 0.34 |
| JPY | 191,450,000 | Japan Government Twenty Year Bonds, 2.00%, 20/03/2031 | 192,471 | 0.11 |
| JPY | 462,200,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2030 | 467,309 | 0.28 |
| JPY | 428,350,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2029 | 435,045 | 0.26 |
| JPY | 592,050,000 | Japan Government Thirty Year Bonds, 2.20%, 20/03/2041 | 523,379 | 0.31 |
| JPY | 212,550,000 | Japan Government Twenty Year Bonds, 1.80%, 20/09/2030 | 212,604 | 0.13 |
| JPY | 306,850,000 | Japan Government Twenty Year Bonds, 2.20%, 20/06/2029 | 312,860 | 0.18 |
| JPY | 667,150,000 | Japan Government Twenty Year Bonds, 2.10%, 20/03/2030 | 677,146 | 0.40 |
| JPY | 706,450,000 | Japan Government Thirty Year Bonds, 0.60%, 20/12/2046 | 401,881 | 0.24 |
| JPY | 740,200,000 | Japan Government Twenty Year Bonds, 0.60%, 20/12/2036 | 596,380 | 0.35 |
| JPY | 460,300,000 | Japan Government Thirty Year Bonds, 0.80%, 20/03/2047 | 272,852 | 0.16 |
| JPY | 920,950,000 | Japan Government Twenty Year Bonds, 0.70%, 20/03/2037 | 744,713 | 0.44 |
| JPY | 39,050,000 | Japan Government Thirty Year Bonds, 2.40%, 20/11/2031 | 39,886 | 0.02 |

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 142,700,000 | Japan Government Thirty Year Bonds, 1.70%, 20/06/2033 | 137,820 | 0.08 |
| JPY | 930,150,000 | Japan Government Forty Year Bonds, 0.90%, 20/03/2057 | 442,019 | 0.26 |
| JPY | 1,187,400,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2027 | 1,174,566 | 0.69 |
| JPY | 469,150,000 | Japan Government Thirty Year Bonds, 0.80%, 20/06/2047 | 275,604 | 0.16 |
| JPY | 609,350,000 | Japan Government Twenty Year Bonds, 0.60%, 20/06/2037 | 483,002 | 0.28 |
| JPY | 1,310,200,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2027 | 1,291,596 | 0.76 |
| JPY | 555,300,000 | Japan Government Thirty Year Bonds, 0.80%, 20/09/2047 | 323,714 | 0.19 |
| JPY | 817,100,000 | Japan Government Twenty Year Bonds, 0.60%, 20/09/2037 | 641,812 | 0.38 |
| JPY | 806,350,000 | Japan Government Twenty Year Bonds, 0.60%, 20/12/2037 | 628,023 | 0.37 |
| JPY | 1,687,550,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2027 | 1,657,695 | 0.98 |
| JPY | 563,750,000 | Japan Government Thirty Year Bonds, 0.80%, 20/12/2047 | 325,803 | 0.19 |
| JPY | 2,505,950,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2028 | 2,452,074 | 1.44 |
| JPY | 594,650,000 | Japan Government Thirty Year Bonds, 0.80%, 20/03/2048 | 340,961 | 0.20 |
| JPY | 1,025,950,000 | Japan Government Twenty Year Bonds, 0.50%, 20/03/2038 | 782,009 | 0.46 |
| JPY | 1,735,950,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2028 | 1,691,649 | 1.00 |
| JPY | 1,278,750,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2028 | 1,241,083 | 0.73 |
| JPY | 701,050,000 | Japan Government Forty Year Bonds, 0.80%, 20/03/2058 | 316,020 | 0.19 |
| JPY | 541,650,000 | Japan Government Twenty Year Bonds, 0.50%, 20/06/2038 | 409,219 | 0.24 |
| JPY | 424,300,000 | Japan Government Thirty Year Bonds, 0.90%, 20/09/2048 | 245,551 | 0.14 |
| JPY | 407,400,000 | Japan Government Thirty Year Bonds, 0.70%, 20/06/2048 | 225,365 | 0.13 |
| JPY | 544,000,000 | Japan Government Twenty Year Bonds, 0.70%, 20/09/2038 | 418,312 | 0.25 |
| JPY | 2,000,050,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2028 | 1,932,775 | 1.14 |
| JPY | 822,100,000 | Japan Government Twenty Year Bonds, 0.50%, 20/12/2038 | 609,954 | 0.36 |
| JPY | 394,650,000 | Japan Government Thirty Year Bonds, 0.70%, 20/12/2048 | 214,646 | 0.13 |
| JPY | 21,100,000 | Japan Government Thirty Year Bonds, 2.40%, 20/02/2030 | 21,650 | 0.01 |
| JPY | 9,000,000 | Japan Government Thirty Year Bonds, 2.30%, 20/05/2030 | 9,195 | 0.01 |
| JPY | 22,000,000 | Japan Government Thirty Year Bonds, 2.20%, 20/05/2031 | 22,299 | 0.01 |
| JPY | 42,500,000 | Japan Government Thirty Year Bonds, 2.90%, 20/11/2030 | 44,448 | 0.03 |
| JPY | 94,000,000 | Japan Government Thirty Year Bonds, 1.40%, 20/12/2032 | 89,670 | 0.05 |
| JPY | 1,739,400,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2029 | 1,673,270 | 0.99 |
| JPY | 353,150,000 | Japan Government Thirty Year Bonds, 0.50%, 20/03/2049 | 179,509 | 0.11 |
| JPY | 963,900,000 | Japan Government Twenty Year Bonds, 0.40%, 20/03/2039 | 698,730 | 0.41 |
| JPY | 519,900,000 | Japan Government Forty Year Bonds, 0.50%, 20/03/2059 | 201,857 | 0.12 |
| JPY | 2,100,250,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2029 | 2,011,264 | 1.18 |
| JPY | 1,017,150,000 | Japan Government Twenty Year Bonds, 0.30%, 20/06/2039 | 719,415 | 0.42 |
| JPY | 488,100,000 | Japan Government Thirty Year Bonds, 0.40%, 20/06/2049 | 238,009 | 0.14 |
| JPY | 1,857,850,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2029 | 1,769,111 | 1.04 |
| JPY | 476,600,000 | Japan Government Thirty Year Bonds, 0.40%, 20/09/2049 | 230,123 | 0.14 |
| JPY | 516,650,000 | Japan Government Twenty Year Bonds, 0.30%, 20/09/2039 | 361,951 | 0.21 |
| JPY | 666,700,000 | Japan Government Thirty Year Bonds, 0.40%, 20/12/2049 | 318,478 | 0.19 |
| JPY | 442,300,000 | Japan Government Thirty Year Bonds, 0.40%, 20/03/2050 | 208,950 | 0.12 |
| JPY | 1,456,750,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2029 | 1,379,513 | 0.81 |
| JPY | 562,000,000 | Japan Government Twenty Year Bonds, 0.30%, 20/12/2039 | 390,077 | 0.23 |
| JPY | 1,211,800,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2030 | 1,141,408 | 0.67 |
| JPY | 763,300,000 | Japan Government Twenty Year Bonds, 0.40%, 20/03/2040 | 533,514 | 0.31 |
| JPY | 910,650,000 | Japan Government Forty Year Bonds, 0.50%, 20/03/2060 | 350,304 | 0.21 |
| JPY | 1,683,750,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2030 | 1,576,575 | 0.93 |
| JPY | 482,750,000 | Japan Government Thirty Year Bonds, 0.60%, 20/06/2050 | 240,588 | 0.14 |
| JPY | 1,078,400,000 | Japan Government Twenty Year Bonds, 0.40%, 20/06/2040 | 746,501 | 0.44 |
| JPY | 2,232,300,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2030 | 2,077,535 | 1.22 |
| JPY | 514,650,000 | Japan Government Thirty Year Bonds, 0.60%, 20/09/2050 | 254,349 | 0.15 |
| JPY | 890,950,000 | Japan Government Twenty Year Bonds, 0.40%, 20/09/2040 | 610,928 | 0.36 |
| JPY | 713,550,000 | Japan Government Thirty Year Bonds, 0.70%, 20/12/2050 | 360,276 | 0.21 |
| JPY | 1,060,250,000 | Japan Government Twenty Year Bonds, 0.50%, 20/12/2040 | 733,029 | 0.43 |
| JPY | 2,219,100,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2030 | 2,052,193 | 1.21 |
| JPY | 711,550,000 | Japan Government Twenty Year Bonds, 0.50%, 20/03/2041 | 487,113 | 0.29 |
| JPY | 473,650,000 | Japan Government Thirty Year Bonds, 0.70%, 20/03/2051 | 237,026 | 0.14 |
| JPY | 1,744,550,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2031 | 1,602,429 | 0.94 |
| JPY | 635,400,000 | Japan Government Forty Year Bonds, 0.70%, 20/03/2061 | 261,713 | 0.15 |
| JPY | 1,807,600,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2031 | 1,650,003 | 0.97 |
| JPY | 643,700,000 | Japan Government Twenty Year Bonds, 0.40%, 20/06/2041 | 429,210 | 0.25 |
| JPY | 707,950,000 | Japan Government Thirty Year Bonds, 0.70%, 20/06/2051 | 350,994 | 0.21 |

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 569,950,000 | Japan Government Thirty Year Bonds, 0.70%, 20/09/2051 | 280,125 | 0.17 |
| JPY | 1,694,100,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2031 | 1,536,021 | 0.90 |
| JPY | 960,350,000 | Japan Government Twenty Year Bonds, 0.50%, 20/09/2041 | 645,807 | 0.38 |
| JPY | 1,792,650,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2031 | 1,614,541 | 0.95 |
| JPY | 786,200,000 | Japan Government Thirty Year Bonds, 0.70%, 20/12/2051 | 382,692 | 0.23 |
| JPY | 725,300,000 | Japan Government Twenty Year Bonds, 0.50%, 20/12/2041 | 483,600 | 0.28 |
| JPY | 2,411,900,000 | Japan Government Ten Year Bonds, 0.20%, 20/03/2032 | 2,169,965 | 1.28 |
| JPY | 703,950,000 | Japan Government Thirty Year Bonds, 1.00%, 20/03/2052 | 374,979 | 0.22 |
| JPY | 807,500,000 | Japan Government Twenty Year Bonds, 0.80%, 20/03/2042 | 563,264 | 0.33 |
| JPY | 924,300,000 | Japan Government Forty Year Bonds, 1.00%, 20/03/2062 | 423,768 | 0.25 |
| JPY | 1,365,250,000 | Japan Government Ten Year Bonds, 0.20%, 20/06/2032 | 1,219,749 | 0.72 |
| JPY | 513,200,000 | Japan Government Thirty Year Bonds, 1.30%, 20/06/2052 | 296,558 | 0.17 |
| JPY | 659,350,000 | Japan Government Twenty Year Bonds, 0.90%, 20/06/2042 | 464,308 | 0.27 |
| JPY | 2,302,450,000 | Japan Government Ten Year Bonds, 0.20%, 20/09/2032 | 2,042,552 | 1.20 |
| JPY | 505,450,000 | Japan Government Thirty Year Bonds, 1.40%, 20/09/2052 | 299,392 | 0.18 |
| JPY | 1,391,100,000 | Japan Government Five Year Bonds, 0.10%, 20/09/2027 | 1,371,497 | 0.81 |
| JPY | 661,250,000 | Japan Government Twenty Year Bonds, 1.10%, 20/09/2042 | 478,782 | 0.28 |
| JPY | 1,589,000,000 | Japan Government Five Year Bonds, 0.01%, 20/06/2027 | 1,570,282 | 0.92 |
| JPY | 501,350,000 | Japan Government Thirty Year Bonds, 1.60%, 20/12/2052 | 312,379 | 0.18 |
| JPY | 401,250,000 | Japan Government Five Year Bonds, 0.30%, 20/12/2027 | 395,346 | 0.23 |
| JPY | 643,500,000 | Japan Government Twenty Year Bonds, 1.40%, 20/12/2042 | 487,097 | 0.29 |
| JPY | 1,859,550,000 | Japan Government Ten Year Bonds, 0.50%, 20/12/2032 | 1,672,365 | 0.98 |
| JPY | 972,700,000 | Japan Government Five Year Bonds, 0.20%, 20/12/2027 | 956,939 | 0.56 |
| JPY | 2,183,500,000 | Japan Government Ten Year Bonds, 0.50%, 20/03/2033 | 1,950,984 | 1.15 |
| JPY | 412,850,000 | Japan Government Five Year Bonds, 0.20%, 20/03/2028 | 404,644 | 0.24 |
| JPY | 699,350,000 | Japan Government Twenty Year Bonds, 1.10%, 20/03/2043 | 499,426 | 0.29 |
| JPY | 1,618,050,000 | Japan Government Five Year Bonds, 0.10%, 20/03/2028 | 1,583,044 | 0.93 |
| JPY | 483,200,000 | Japan Government Thirty Year Bonds, 1.40%, 20/03/2053 | 283,872 | 0.17 |
| JPY | 827,650,000 | Japan Government Forty Year Bonds, 1.30%, 20/03/2063 | 419,696 | 0.25 |
| JPY | 2,189,150,000 | Japan Government Ten Year Bonds, 0.40%, 20/06/2033 | 1,929,022 | 1.14 |
| JPY | 576,250,000 | Japan Government Five Year Bonds, 0.10%, 20/06/2028 | 561,449 | 0.33 |
| JPY | 642,850,000 | Japan Government Twenty Year Bonds, 1.10%, 20/06/2043 | 455,510 | 0.27 |
| JPY | 602,400,000 | Japan Government Thirty Year Bonds, 1.20%, 20/06/2053 | 332,467 | 0.20 |
| JPY | 309,950,000 | Japan Government Five Year Bonds, 0.20%, 20/06/2028 | 302,601 | 0.18 |
| JPY | 765,600,000 | Japan Government Five Year Bonds, 0.30%, 20/06/2028 | 748,975 | 0.44 |
| JPY | 2,058,050,000 | Japan Government Ten Year Bonds, 0.80%, 20/09/2033 | 1,855,464 | 1.09 |
| JPY | 433,550,000 | Japan Government Thirty Year Bonds, 1.80%, 20/09/2053 | 281,479 | 0.17 |
| JPY | 720,050,000 | Japan Government Twenty Year Bonds, 1.50%, 20/09/2043 | 543,491 | 0.32 |
| JPY | 677,400,000 | Japan Government Five Year Bonds, 0.40%, 20/09/2028 | 661,897 | 0.39 |
| JPY | 560,750,000 | Japan Government Five Year Bonds, 0.30%, 20/09/2028 | 546,683 | 0.32 |
| JPY | 473,250,000 | Japan Government Thirty Year Bonds, 1.60%, 20/12/2053 | 290,400 | 0.17 |
| JPY | 513,050,000 | Japan Government Twenty Year Bonds, 1.30%, 20/12/2043 | 371,666 | 0.22 |
| JPY | 40,100,000 | Japan Government Ten Year Bonds, 0.70%, 20/12/2033 | 35,617 | 0.02 |
| JPY | 1,516,200,000 | Japan Government Ten Year Bonds, 0.60%, 20/12/2033 | 1,338,140 | 0.79 |
| JPY | 315,900,000 | Japan Government Five Year Bonds, 0.20%, 20/12/2028 | 306,029 | 0.18 |
| JPY | 588,200,000 | Japan Government Five Year Bonds, 0.40%, 20/12/2028 | 572,729 | 0.34 |
| JPY | 1,488,750,000 | Japan Government Ten Year Bonds, 0.80%, 20/03/2034 | 1,325,837 | 0.78 |
| JPY | 536,850,000 | Japan Government Thirty Year Bonds, 1.80%, 20/03/2054 | 346,617 | 0.20 |
| JPY | 949,750,000 | Japan Government Five Year Bonds, 0.30%, 20/12/2028 | 922,266 | 0.54 |
| JPY | 135,100,000 | Japan Government Five Year Bonds, 0.30%, 20/12/2028 | 131,344 | 0.08 |
| JPY | 284,600,000 | Japan Government Five Year Bonds, 0.40%, 20/03/2029 | 276,046 | 0.16 |
| JPY | 572,100,000 | Japan Government Twenty Year Bonds, 1.60%, 20/03/2044 | 434,229 | 0.26 |
| JPY | 937,350,000 | Japan Government Five Year Bonds, 0.60%, 20/03/2029 | 914,592 | 0.54 |
| JPY | 1,027,750,000 | Japan Government Forty Year Bonds, 2.20%, 20/03/2064 | 692,221 | 0.41 |
| JPY | 35,100,000 | Japan Government Ten Year Bonds, 1.00%, 20/03/2034 | 31,729 | 0.02 |
| JPY | 1,463,900,000 | Japan Government Ten Year Bonds, 1.10%, 20/06/2034 | 1,327,116 | 0.78 |
| JPY | 312,650,000 | Japan Government Five Year Bonds, 0.60%, 20/06/2029 | 303,856 | 0.18 |
| JPY | 576,550,000 | Japan Government Twenty Year Bonds, 1.90%, 20/06/2044 | 458,219 | 0.27 |
| JPY | 35,050,000 | Japan Government Five Year Bonds, 0.50%, 20/06/2029 | 33,986 | 0.02 |
| JPY | 876,650,000 | Japan Government Five Year Bonds, 0.50%, 20/03/2029 | 852,727 | 0.50 |
| JPY | 464,550,000 | Japan Government Thirty Year Bonds, 2.20%, 20/06/2054 | 331,113 | 0.20 |
| JPY | 313,850,000 | Japan Government Five Year Bonds, 0.40%, 20/06/2029 | 303,179 | 0.18 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 316,800,000 | Japan Government Five Year Bonds, 0.50%, 20/06/2029 | 306,948 | 0.18 |
| JPY | 1,679,750,000 | Japan Government Ten Year Bonds, 0.90%, 20/09/2034 | 1,488,794 | 0.88 |
| JPY | 460,400,000 | Japan Government Thirty Year Bonds, 2.10%, 20/09/2054 | 319,878 | 0.19 |
| JPY | 638,700,000 | Japan Government Five Year Bonds, 0.60%, 20/09/2029 | 618,384 | 0.36 |
| JPY | 559,350,000 | Japan Government Twenty Year Bonds, 1.80%, 20/09/2044 | 434,505 | 0.26 |
| JPY | 1,298,400,000 | Japan Government Five Year Bonds, 0.70%, 20/09/2029 | 1,261,071 | 0.74 |
| JPY | 1,571,800,000 | Japan Government Ten Year Bonds, 1.20%, 20/12/2034 | 1,420,804 | 0.84 |
| JPY | 458,200,000 | Japan Government Thirty Year Bonds, 2.30%, 20/12/2054 | 332,824 | 0.20 |
| JPY | 337,400,000 | Japan Government Five Year Bonds, 0.90%, 20/12/2029 | 328,653 | 0.19 |
| JPY | 765,500,000 | Japan Government Twenty Year Bonds, 2.00%, 20/12/2044 | 612,459 | 0.36 |
| JPY | 284,500,000 | Japan Government Five Year Bonds, 1.00%, 20/12/2029 | 278,133 | 0.16 |
| JPY | 285,000,000 | Japan Government Five Year Bonds, 1.10%, 20/12/2029 | 279,590 | 0.16 |
| JPY | 1,588,950,000 | Japan Government Ten Year Bonds, 1.40%, 20/03/2035 | 1,452,616 | 0.86 |
| JPY | 391,550,000 | Japan Government Thirty Year Bonds, 2.40%, 20/03/2055 | 291,511 | 0.17 |
| JPY | 1,379,650,000 | Japan Government Five Year Bonds, 1.00%, 20/03/2030 | 1,343,941 | 0.79 |
| JPY | 763,150,000 | Japan Government Twenty Year Bonds, 2.40%, 20/03/2045 | 649,881 | 0.38 |
| JPY | 484,450,000 | Japan Government Forty Year Bonds, 3.10%, 20/03/2065 | 412,254 | 0.24 |
| JPY | 1,924,600,000 | Japan Government Two Year Bonds, 0.80%, 01/06/2027 | 1,918,577 | 1.13 |
| JPY | 1,937,600,000 | Japan Government Ten Year Bonds, 1.50%, 20/06/2035 | 1,777,732 | 1.05 |
| JPY | 465,350,000 | Japan Government Two Year Bonds, 0.70%, 01/07/2027 | 463,189 | 0.27 |
| JPY | 376,850,000 | Japan Government Thirty Year Bonds, 2.80%, 20/06/2055 | 305,974 | 0.18 |
| JPY | 858,850,000 | Japan Government Five Year Bonds, 1.00%, 20/06/2030 | 833,249 | 0.49 |
| JPY | 441,200,000 | Japan Government Twenty Year Bonds, 2.50%, 20/06/2045 | 380,006 | 0.22 |
| JPY | 349,250,000 | Japan Government Two Year Bonds, 0.90%, 01/08/2027 | 348,215 | 0.21 |
| JPY | 323,100,000 | Japan Government Two Year Bonds, 0.90%, 01/09/2027 | 321,945 | 0.19 |
| JPY | 319,700,000 | Japan Government Five Year Bonds, 1.10%, 20/06/2030 | 311,504 | 0.18 |
| JPY | 338,750,000 | Japan Government Two Year Bonds, 1.00%, 01/10/2027 | 337,826 | 0.20 |
| JPY | 1,926,100,000 | Japan Government Ten Year Bonds, 1.70%, 20/09/2035 | 1,789,314 | 1.05 |
| JPY | 396,950,000 | Japan Government Thirty Year Bonds, 3.20%, 20/09/2055 | 349,774 | 0.21 |
| JPY | 894,350,000 | Japan Government Five Year Bonds, 1.30%, 20/09/2030 | 875,716 | 0.52 |
| JPY | 455,650,000 | Japan Government Two Year Bonds, 1.00%, 01/11/2027 | 454,197 | 0.27 |
| JPY | 621,800,000 | Japan Government Twenty Year Bonds, 2.70%, 20/09/2045 | 551,121 | 0.32 |
| JPY | 296,950,000 | Japan Government Five Year Bonds, 1.40%, 20/09/2030 | 292,025 | 0.17 |
| JPY | 15,050,000 | Japan Government Ten Year Bonds, 1.60%, 20/09/2035 | 14,055 | 0.01 |
| JPY | 1,854,900,000 | Japan Government Ten Year Bonds, 2.10%, 20/12/2035 | 1,777,535 | 1.05 |
| JPY | 1,929,200,000 | Japan Government Five Year Bonds, 1.60%, 20/12/2030 | 1,908,401 | 1.12 |
| JPY | 425,250,000 | Japan Government Twenty Year Bonds, 3.20%, 20/12/2045 | 405,683 | 0.24 |
| JPY | 370,550,000 | Japan Government Two Year Bonds, 1.00%, 01/12/2027 | 369,170 | 0.22 |
| JPY | 432,150,000 | Japan Government Thirty Year Bonds, 3.40%, 20/12/2055 | 396,053 | 0.23 |
| JPY | 528,200,000 | Japan Government Five Year Bonds, 1.80%, 20/03/2031 | 526,071 | 0.31 |
| JPY | 1,019,600,000 | Japan Government Ten Year Bonds, 2.40%, 20/03/2036 | 999,447 | 0.59 |
| JPY | 356,700,000 | Japan Government Two Year Bonds, 1.10%, 01/01/2028 | 355,710 | 0.21 |
| JPY | 390,900,000 | Japan Government Five Year Bonds, 1.60%, 20/12/2030 | 387,524 | 0.23 |
| JPY | 499,600,000 | Japan Government Two Year Bonds, 1.30%, 01/02/2028 | 499,575 | 0.29 |
| JPY | 744,050,000 | Japan Government Two Year Bonds, 1.30%, 01/03/2028 | 743,801 | 0.44 |
| JPY | 82,400,000 | Japan Government Two Year Bonds, 1.30%, 01/03/2028 | 82,372 | 0.05 |
| JPY | 639,400,000 | Japan Government Two Year Bonds, 1.40%, 01/04/2028 | 640,065 | 0.38 |
| JPY | 136,100,000 | Japan Government Thirty Year Bonds, 3.70%, 20/03/2056 | 132,025 | 0.08 |
| JPY | 258,400,000 | Japan Government Twenty Year Bonds, 3.40%, 20/03/2046 | 253,272 | 0.15 |
| JPY | 241,500,000 | Japan Government Two Year Bonds, 1.40%, 01/05/2028 | 241,655 | 0.14 |
| JPY | 669,400,000 | Japan Government Five Year Bonds, 2.00%, 20/03/2031 | 672,767 | 0.40 |
| | | **Total Japan** | **168,721,584** | **99.34** |
| **Total investments in government debt instruments** | | | **168,721,584** | **99.34** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **168,721,584** | **99.34** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value JPY'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 1.13%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 1.13%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 204,326,008 | JPY | 37,565,874,805 | State Street Bank and Trust Company | 02/06/2026 | 391,094 | 0.23 |
| **Total unrealised gain** | | | | | | **391,094** | **0.23** |
| **GBP Hedged (Acc)** | | | | | | | |
| GBP | 1,250,845 | JPY | 265,779,514 | State Street Bank and Trust Company | 02/06/2026 | 2,627 | 0.00 |
| **Total unrealised gain** | | | | | | **2,627** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 478,436,564 | JPY | 101,661,631,929 | State Street Bank and Trust Company | 02/06/2026 | 1,001,409 | 0.59 |
| **Total unrealised gain** | | | | | | **1,001,409** | **0.59** |
| **USD Hedged (Acc)** | | | | | | | |
| USD | 58,222,687 | JPY | 9,105,416,360 | State Street Bank and Trust Company | 02/06/2026 | 163,052 | 0.10 |
| JPY | 55,469,947 | USD | 347,876 | State Street Bank and Trust Company | 02/06/2026 | 92 | 0.00 |
| **Total unrealised gain** | | | | | | **163,144** | **0.10** |
| **USD Hedged (Dist)** | | | | | | | |
| USD | 44,382,704 | JPY | 6,939,930,158 | State Street Bank and Trust Company | 02/06/2026 | 125,352 | 0.07 |
| JPY | 38,124,316 | USD | 239,094 | State Street Bank and Trust Company | 02/06/2026 | 63 | 0.00 |
| **Total unrealised gain** | | | | | | **125,415** | **0.07** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1,683,689** | **0.99** |
| **EUR Hedged (Acc)** | | | | | | | |
| JPY | 1,127,454,166 | EUR | 6,112,304 | State Street Bank and Trust Company | 02/06/2026 | (8,008) | (0.01) |
| **Total unrealised loss** | | | | | | **(8,008)** | **(0.01)** |
| **GBP Hedged (Acc)** | | | | | | | |
| JPY | 6,189,508 | GBP | 29,079 | State Street Bank and Trust Company | 02/06/2026 | (50) | 0.00 |
| **Total unrealised loss** | | | | | | **(50)** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| JPY | 2,433,680,191 | GBP | 11,431,731 | State Street Bank and Trust Company | 02/06/2026 | (19,344) | (0.01) |
| **Total unrealised loss** | | | | | | **(19,344)** | **(0.01)** |
| **USD Hedged (Acc)** | | | | | | | |
| JPY | 357,609,594 | USD | 2,271,214 | State Street Bank and Trust Company | 02/06/2026 | (3,945) | 0.00 |
| USD | 458,274 | JPY | 73,073,355 | State Street Bank and Trust Company | 02/06/2026 | (121) | 0.00 |
| **Total unrealised loss** | | | | | | **(4,066)** | **0.00** |
| **USD Hedged (Dist)** | | | | | | | |
| JPY | 263,163,559 | USD | 1,668,534 | State Street Bank and Trust Company | 02/06/2026 | (2,450) | 0.00 |
| USD | 349,781 | JPY | 55,773,723 | State Street Bank and Trust Company | 02/06/2026 | (92) | 0.00 |
| **Total unrealised loss** | | | | | | **(2,542)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(34,010)** | **(0.02)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **1,649,679** | **0.97** |

| | Fair value JPY'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 170,405,273 | 100.33 |
| Total financial liabilities at fair value through profit or loss | (34,010) | (0.02) |
| Cash | 200,401 | 0.12 |
| Other assets and liabilities | (728,942) | (0.43) |
| **Net asset value attributable to redeemable shareholders** | **169,842,722** | **100.00** |

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.25 |
| Over-the-counter financial derivative instruments | 0.98 |
| Other assets | 0.77 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)** | | | | |
| **Equities (30 November 2025: 96.65%)** | | | | |
| | | **Australia (30 November 2025: 1.33%)** | | |
| AUD | 495,934 | Qantas Airways Ltd. | 3,368 | 0.01 |
| AUD | 988,009 | ANZ Group Holdings Ltd. | 25,023 | 0.07 |
| AUD | 564,598 | Commonwealth Bank of Australia | 67,036 | 0.20 |
| AUD | 169,504 | Computershare Ltd. | 4,218 | 0.01 |
| AUD | 111,078 | Macquarie Group Ltd. | 19,065 | 0.06 |
| AUD | 957,671 | National Australia Bank Ltd.^ | 25,722 | 0.08 |
| AUD | 1,121,001 | Westpac Banking Corp.^ | 29,036 | 0.08 |
| AUD | 155,157 | CSL Ltd. | 10,785 | 0.03 |
| AUD | 440,204 | Brambles Ltd. | 5,248 | 0.02 |
| AUD | 995,370 | Transurban Group | 10,728 | 0.03 |
| AUD | 69,203 | ASX Ltd.^ | 2,302 | 0.01 |
| AUD | 694,172 | Origin Energy Ltd. | 5,429 | 0.02 |
| AUD | 201,223 | Aristocrat Leisure Ltd. | 7,254 | 0.02 |
| AUD | 1,143,439 | Lottery Corp. Ltd.^ | 4,459 | 0.01 |
| AUD | 408,568 | Coles Group Ltd. | 6,385 | 0.02 |
| AUD | 398,064 | Woolworths Group Ltd. | 10,090 | 0.03 |
| AUD | 22,355 | Cochlear Ltd.^ | 1,616 | 0.00 |
| AUD | 141,168 | Sonic Healthcare Ltd.^ | 1,983 | 0.01 |
| AUD | 700,304 | Insurance Australia Group Ltd. | 3,860 | 0.01 |
| AUD | 1,503,070 | Medibank Pvt Ltd.^ | 5,191 | 0.02 |
| AUD | 515,498 | QBE Insurance Group Ltd. | 8,397 | 0.02 |
| AUD | 303,948 | Suncorp Group Ltd. | 3,801 | 0.01 |
| AUD | 115,854 | CAR Group Ltd.^ | 2,071 | 0.01 |
| USD | 107,722 | IREN Ltd.^ | 6,845 | 0.02 |
| AUD | 75,546 | Washington H Soul Pattinson & Co. Ltd.^ | 2,364 | 0.01 |
| AUD | 519,065 | Fortescue Ltd.^ | 8,332 | 0.02 |
| AUD | 1,644,360 | BHP Group Ltd. | 73,720 | 0.22 |
| AUD | 546,678 | Evolution Mining Ltd.^ | 4,775 | 0.01 |
| AUD | 243,838 | Lynas Rare Earths Ltd.^ | 3,367 | 0.01 |
| AUD | 504,586 | Northern Star Resources Ltd. | 6,829 | 0.02 |
| AUD | 1,047,001 | PLS Group Ltd. | 4,867 | 0.01 |
| AUD | 116,153 | Rio Tinto Ltd.^ | 15,514 | 0.05 |
| AUD | 1,884,905 | South32 Ltd. | 6,523 | 0.02 |
| AUD | 1,080,548 | Santos Ltd. | 6,072 | 0.02 |
| AUD | 647,130 | Woodside Energy Group Ltd. | 14,275 | 0.04 |
| AUD | 1,666,875 | Sigma Healthcare Ltd.^ | 3,526 | 0.01 |
| AUD | 451,944 | APA Group^ | 3,278 | 0.01 |
| AUD | 16,946 | REA Group Ltd.^ | 1,817 | 0.00 |
| AUD | 687,510 | Goodman Group^ | 15,666 | 0.05 |
| AUD | 1,490,155 | Scentre Group | 4,106 | 0.01 |
| AUD | 608,351 | Stockland | 1,795 | 0.00 |
| AUD | 1,891,521 | Vicinity Ltd. | 3,443 | 0.01 |
| AUD | 357,099 | Wesfarmers Ltd. | 20,501 | 0.06 |
| AUD | 17,946 | Pro Medicus Ltd.^ | 1,708 | 0.01 |
| AUD | 54,290 | WiseTech Global Ltd.^ | 1,406 | 0.00 |
| AUD | 1,307,110 | Telstra Group Ltd. | 4,900 | 0.01 |
| AUD | 65,939 | SGH Ltd.^ | 1,955 | 0.00 |
| | | **Total Australia** | **480,651** | **1.40** |
| | | **Austria (30 November 2025: 0.06%)** | | |
| EUR | 25,158 | BAWAG Group AG | 4,524 | 0.01 |
| EUR | 93,254 | Erste Group Bank AG | 11,209 | 0.03 |
| EUR | 40,010 | Raiffeisen Bank International AG | 2,307 | 0.01 |
| EUR | 49,183 | Verbund AG^ | 3,303 | 0.01 |
| EUR | 45,501 | OMV AG | 3,274 | 0.01 |
| | | **Total Austria** | **24,617** | **0.07** |
| **Equities (continued)** | | | | |
| | | **Belgium (30 November 2025: 0.19%)** | | |
| EUR | 85,980 | KBC Group NV | 11,433 | 0.03 |
| EUR | 286,940 | Anheuser-Busch InBev SA^ | 23,104 | 0.07 |
| EUR | 29,551 | Syensqo SA^ | 2,317 | 0.01 |
| EUR | 7,525 | D'ieteren Group | 1,505 | 0.01 |
| EUR | 34,557 | Elia Group SA | 5,376 | 0.02 |
| EUR | 97 | Lotus Bakeries NV | 1,245 | 0.00 |
| EUR | 53,675 | Ageas SA | 4,172 | 0.01 |
| EUR | 27,117 | Groupe Bruxelles Lambert NV | 2,560 | 0.01 |
| EUR | 7,674 | Sofina SA^ | 1,997 | 0.00 |
| EUR | 39,271 | UCB SA | 11,535 | 0.03 |
| EUR | 6,558 | Financiere de Tubize SA^ | 1,720 | 0.01 |
| | | **Total Belgium** | **66,964** | **0.20** |
| | | **Bermuda (30 November 2025: 0.15%)** | | |
| USD | 26,905 | Credicorp Ltd. | 9,219 | 0.03 |
| HKD | 133,500 | CK Infrastructure Holdings Ltd.^ | 1,011 | 0.00 |
| HKD | 920,200 | China Gas Holdings Ltd. | 813 | 0.00 |
| HKD | 53,600 | China Resources Gas Group Ltd.^ | 126 | 0.00 |
| USD | 27,000 | Jardine Matheson Holdings Ltd. | 1,792 | 0.01 |
| EUR | 678,180 | Aegon Ltd. | 5,787 | 0.02 |
| USD | 105,873 | Arch Capital Group Ltd. | 9,458 | 0.03 |
| USD | 11,770 | Everest Group Ltd. | 3,814 | 0.01 |
| HKD | 5,848,000 | China Ruyi Holdings Ltd.^ | 1,015 | 0.00 |
| HKD | 4,750,000 | Kunlun Energy Co. Ltd. | 4,339 | 0.01 |
| USD | 721,700 | Hongkong Land Holdings Ltd.^ | 5,499 | 0.02 |
| HKD | 3,802,000 | Alibaba Health Information Technology Ltd.^ | 1,761 | 0.00 |
| HKD | 13,000 | Orient Overseas International Ltd.^ | 226 | 0.00 |
| USD | 309,583 | Carnival Corp. Ltd. | 8,687 | 0.03 |
| | | **Total Bermuda** | **53,547** | **0.16** |
| | | **Canada (30 November 2025: 3.06%)** | | |
| CAD | 28,515 | Bombardier, Inc. | 6,437 | 0.02 |
| CAD | 75,846 | CAE, Inc. | 1,965 | 0.00 |
| CAD | 81,236 | Gildan Activewear, Inc. | 4,960 | 0.01 |
| CAD | 77,114 | Magna International, Inc. | 5,002 | 0.01 |
| CAD | 234,150 | Bank of Montreal | 38,063 | 0.11 |
| CAD | 390,815 | Bank of Nova Scotia^ | 31,383 | 0.09 |
| CAD | 321,515 | Canadian Imperial Bank of Commerce | 35,124 | 0.10 |
| CAD | 143,128 | National Bank of Canada | 20,919 | 0.06 |
| CAD | 465,798 | Royal Bank of Canada | 89,417 | 0.26 |
| CAD | 553,466 | Toronto-Dominion Bank^ | 63,380 | 0.19 |
| CAD | 144,174 | Nutrien Ltd.^ | 9,881 | 0.03 |
| CAD | 178,510 | Teck Resources Ltd. | 11,848 | 0.03 |
| CAD | 64,207 | Element Fleet Management Corp. | 1,280 | 0.00 |
| CAD | 60,045 | RB Global, Inc.^ | 6,393 | 0.02 |
| CAD | 66,275 | CGI, Inc. | 4,632 | 0.01 |
| CAD | 26,602 | Toromont Industries Ltd. | 4,391 | 0.01 |
| CAD | 162,476 | Brookfield Asset Management Ltd.^ | 7,864 | 0.02 |
| CAD | 704,828 | Brookfield Corp.^ | 32,137 | 0.10 |
| CAD | 123,008 | TMX Group Ltd. | 4,607 | 0.01 |
| CAD | 86,930 | Emera, Inc.^ | 4,550 | 0.01 |
| CAD | 159,042 | Fortis, Inc.^ | 8,804 | 0.03 |
| CAD | 174,833 | Hydro One Ltd. | 7,196 | 0.02 |
| CAD | 34,660 | Celestica, Inc. | 13,411 | 0.04 |
| CAD | 27,248 | AtkinsRealis Group, Inc.^ | 1,637 | 0.00 |
| CAD | 34,958 | Stantec, Inc. | 2,643 | 0.01 |
| CAD | 49,376 | WSP Global, Inc. | 6,999 | 0.02 |
| CAD | 71,060 | GFL Environmental, Inc. | 2,386 | 0.01 |
| USD | 87,002 | Waste Connections, Inc. | 12,965 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 34,481 | Empire Co. Ltd. | 1,224 | 0.01 |
| CAD | 14,430 | George Weston Ltd. | 1,012 | 0.00 |
| CAD | 147,946 | Loblaw Cos. Ltd. | 6,623 | 0.02 |
| CAD | 46,276 | Metro, Inc.^ | 2,972 | 0.01 |
| CAD | 120,607 | Saputo, Inc. | 3,698 | 0.01 |
| CAD | 95,934 | AltaGas Ltd. | 3,736 | 0.01 |
| CAD | 7,122 | Fairfax Financial Holdings Ltd. | 11,093 | 0.03 |
| CAD | 61,344 | Great-West Lifeco, Inc.^ | 3,584 | 0.01 |
| CAD | 37,428 | iA Financial Corp., Inc. | 4,670 | 0.02 |
| CAD | 56,328 | Intact Financial Corp. | 11,076 | 0.03 |
| CAD | 524,173 | Manulife Financial Corp.^ | 20,064 | 0.06 |
| CAD | 183,908 | Power Corp. of Canada | 11,125 | 0.03 |
| CAD | 176,659 | Sun Life Financial, Inc.^ | 12,706 | 0.04 |
| CAD | 391,587 | Shopify, Inc. | 46,736 | 0.14 |
| CAD | 172,285 | Agnico Eagle Mines Ltd.^ | 31,702 | 0.09 |
| CAD | 150,524 | Alamos Gold, Inc. | 6,180 | 0.02 |
| CAD | 139,068 | Cameco Corp.^ | 15,639 | 0.05 |
| CAD | 241,936 | First Quantum Minerals Ltd. | 7,454 | 0.02 |
| CAD | 61,175 | Franco-Nevada Corp. | 14,182 | 0.04 |
| CAD | 127,967 | Ivanhoe Mines Ltd. | 1,134 | 0.00 |
| CAD | 395,712 | Kinross Gold Corp. | 12,030 | 0.04 |
| CAD | 27,700 | Lundin Gold, Inc. | 1,851 | 0.01 |
| CAD | 154,964 | Lundin Mining Corp. | 4,633 | 0.01 |
| CAD | 135,739 | Pan American Silver Corp. | 7,758 | 0.02 |
| CAD | 167,111 | Wheaton Precious Metals Corp. | 22,486 | 0.07 |
| CAD | 191,995 | ARC Resources Ltd. | 4,350 | 0.01 |
| CAD | 730,369 | Canadian Natural Resources Ltd.^ | 33,243 | 0.10 |
| CAD | 447,133 | Cenovus Energy, Inc.^ | 12,354 | 0.03 |
| CAD | 63,415 | Imperial Oil Ltd.^ | 7,530 | 0.02 |
| CAD | 420,719 | Suncor Energy, Inc.^ | 26,317 | 0.08 |
| CAD | 96,091 | Tourmaline Oil Corp.^ | 4,396 | 0.01 |
| CAD | 202,184 | Whitecap Resources, Inc.^ | 2,325 | 0.01 |
| CAD | 87,841 | CCL Industries, Inc. | 5,678 | 0.02 |
| CAD | 718,429 | Enbridge, Inc.^ | 39,449 | 0.11 |
| CAD | 142,331 | Keyera Corp.^ | 5,909 | 0.02 |
| CAD | 189,082 | Pembina Pipeline Corp.^ | 8,827 | 0.03 |
| CAD | 347,748 | TC Energy Corp. | 23,189 | 0.07 |
| CAD | 26,969 | FirstService Corp. | 3,618 | 0.01 |
| CAD | 253,440 | Alimentation Couche-Tard, Inc. | 14,330 | 0.04 |
| CAD | 32,301 | Canadian Tire Corp. Ltd.^ | 4,148 | 0.01 |
| CAD | 77,745 | Dollarama, Inc. | 9,950 | 0.03 |
| CAD | 94,653 | Restaurant Brands International, Inc.^ | 7,088 | 0.02 |
| CAD | 6,853 | Constellation Software, Inc. | 14,043 | 0.04 |
| CAD | 26,919 | Descartes Systems Group, Inc. | 1,988 | 0.01 |
| CAD | 70,957 | BCE, Inc.^ | 1,791 | 0.01 |
| CAD | 93,018 | Rogers Communications, Inc.^ | 3,592 | 0.01 |
| CAD | 54,399 | TELUS Corp. | 684 | 0.00 |
| CAD | 5,326 | TELUS Corp. 'voting rights' | 67 | 0.00 |
| CAD | 175,687 | Canadian National Railway Co. | 20,820 | 0.06 |
| CAD | 304,760 | Canadian Pacific Kansas City Ltd. | 27,234 | 0.08 |
| CAD | 34,915 | TFI International, Inc. | 5,391 | 0.02 |
| CAD | 536,230 | Barrick Mining Corp.^ | 22,928 | 0.07 |
| CAD | 46,686 | Brookfield Renewable Corp. | 1,874 | 0.01 |
| HKD | 69,300 | China Gold International Resources Corp. Ltd. | 1,328 | 0.00 |
| CAD | 53,545 | Thomson Reuters Corp.^ | 4,646 | 0.01 |
| | | **Total Canada** | **1,024,729** | **2.99** |
| | | **Cayman Islands (30 November 2025: 1.95%)** | | |
| HKD | 66,000 | Smoore International Holdings Ltd.^ | 77 | 0.00 |
| HKD | 262,200 | Shenzhou International Group Holdings Ltd. | 1,553 | 0.00 |
| HKD | 2,424,000 | Geely Automobile Holdings Ltd. | 5,821 | 0.02 |
| HKD | 438,454 | Li Auto, Inc.^ | 3,236 | 0.01 |
| HKD | 687,029 | NIO, Inc.^ | 3,726 | 0.01 |
| HKD | 432,418 | XPeng, Inc.^ | 3,523 | 0.01 |
| HKD | 464,500 | 3SBio, Inc.^ | 1,096 | 0.00 |
| HKD | 151,000 | Akeso, Inc.^ | 2,275 | 0.01 |
| HKD | 409,000 | Innovent Biologics, Inc.^ | 4,350 | 0.01 |
| USD | 22,015 | Legend Biotech Corp.^ | 598 | 0.00 |
| HKD | 330,500 | Kingboard Laminates Holdings Ltd. | 2,305 | 0.01 |
| HKD | 543,560 | New Oriental Education & Technology Group, Inc. | 2,527 | 0.01 |
| USD | 166,209 | TAL Education Group | 1,614 | 0.00 |
| TWD | 47,000 | Bizlink Holding, Inc. | 3,128 | 0.01 |
| HKD | 157,800 | Giant Biogene Holding Co. Ltd.^ | 605 | 0.00 |
| HKD | 141,400 | Pop Mart International Group Ltd.^ | 3,128 | 0.01 |
| TWD | 206,861 | Chailease Holding Co. Ltd. | 710 | 0.00 |
| USD | 33,928 | FTAI Aviation Ltd.^ | 8,833 | 0.03 |
| USD | 17,516 | Futu Holdings Ltd.^ | 1,823 | 0.00 |
| HKD | 201,000 | AAC Technologies Holdings, Inc.^ | 1,167 | 0.00 |
| TWD | 207,000 | Zhen Ding Technology Holding Ltd. | 3,403 | 0.01 |
| HKD | 7,029,000 | GCL Technology Holdings Ltd.^ | 744 | 0.00 |
| HKD | 3,838,000 | Xinyi Solar Holdings Ltd.^ | 1,308 | 0.01 |
| HKD | 1,915,000 | China Mengniu Dairy Co. Ltd. | 4,144 | 0.01 |
| HKD | 982,096 | CK Hutchison Holdings Ltd.^ | 8,828 | 0.02 |
| HKD | 4,563,000 | Want Want China Holdings Ltd. | 2,422 | 0.01 |
| HKD | 2,565,500 | WH Group Ltd. | 2,969 | 0.01 |
| HKD | 458,300 | ENN Energy Holdings Ltd. | 3,210 | 0.01 |
| HKD | 14,500 | Hengan International Group Co. Ltd. | 45 | 0.00 |
| HKD | 62,000 | Genscript Biotech Corp.^ | 108 | 0.00 |
| HKD | 1,253,500 | Wuxi Biologics Cayman, Inc. | 5,333 | 0.02 |
| USD | 80,500 | H World Group Ltd.^ | 3,614 | 0.01 |
| HKD | 1,040,800 | Sands China Ltd.^ | 2,036 | 0.01 |
| HKD | 5,636,520 | Alibaba Group Holding Ltd. | 86,949 | 0.25 |
| HKD | 647,066 | Baidu, Inc. | 10,735 | 0.03 |
| HKD | 96,400 | Bilibili, Inc.^ | 1,677 | 0.01 |
| USD | 678,089 | Grab Holdings Ltd. | 2,400 | 0.01 |
| HKD | 732,791 | JD.com, Inc. | 10,612 | 0.03 |
| USD | 55,124 | Kanzhun Ltd. | 748 | 0.00 |
| HKD | 729,300 | Kuaishou Technology^ | 4,238 | 0.01 |
| HKD | 1,518,440 | Meituan^ | 14,230 | 0.04 |
| USD | 189,241 | PDD Holdings, Inc. | 15,980 | 0.05 |
| USD | 127,775 | Sea Ltd. | 11,567 | 0.03 |
| HKD | 2,079,100 | Tencent Holdings Ltd. | 113,328 | 0.33 |
| USD | 241,728 | Tencent Music Entertainment Group | 2,229 | 0.01 |
| HKD | 202,400 | Tongcheng Travel Holdings Ltd.^ | 366 | 0.00 |
| HKD | 175,333 | Trip.com Group Ltd. | 8,253 | 0.03 |
| USD | 236,393 | Vipshop Holdings Ltd. | 3,362 | 0.01 |
| HKD | 176,000 | Yadea Group Holdings Ltd.^ | 253 | 0.00 |
| HKD | 924,000 | China Hongqiao Group Ltd.^ | 3,304 | 0.01 |
| TWD | 16,000 | Airtac International Group | 715 | 0.00 |
| USD | 11,940 | Fabrinet | 7,811 | 0.02 |
| HKD | 262,000 | Sunny Optical Technology Group Co. Ltd.^ | 2,801 | 0.01 |
| HKD | 2,657,000 | China Feihe Ltd.^ | 1,037 | 0.00 |
| HKD | 42,000 | Hansoh Pharmaceutical Group Co. Ltd. | 169 | 0.00 |
| HKD | 4,602,250 | Sino Biopharmaceutical Ltd.^ | 2,930 | 0.01 |
| HKD | 1,065,500 | China Resources Land Ltd.^ | 4,802 | 0.01 |
| HKD | 229,096 | CK Asset Holdings Ltd. | 1,384 | 0.01 |
| HKD | 100,500 | Longfor Group Holdings Ltd. | 100 | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 194,000 | Wharf Real Estate Investment Co. Ltd.^ | 595 | 0.00 |
| HKD | 463,400 | ANTA Sports Products Ltd.^ | 4,482 | 0.01 |
| HKD | 236,000 | Bosideng International Holdings Ltd.^ | 128 | 0.00 |
| HKD | 871,600 | Chow Tai Fook Jewellery Group Ltd.^ | 1,222 | 0.01 |
| HKD | 223,000 | Haidilao International Holding Ltd.^ | 363 | 0.00 |
| HKD | 633,350 | JD Health International, Inc.^ | 3,103 | 0.01 |
| HKD | 973,000 | Li Ning Co. Ltd.^ | 2,260 | 0.01 |
| HKD | 319,800 | MINISO Group Holding Ltd. | 1,055 | 0.00 |
| TWD | 19,498 | Alchip Technologies Ltd. | 2,748 | 0.01 |
| HKD | 1,918,000 | Kingdee International Software Group Co. Ltd.^ | 1,779 | 0.01 |
| HKD | 431,000 | Kingsoft Corp. Ltd.^ | 1,165 | 0.00 |
| HKD | 653,990 | NetEase, Inc. | 16,197 | 0.05 |
| USD | 49,832 | Credo Technology Group Holding Ltd. | 11,762 | 0.04 |
| HKD | 318,100 | GDS Holdings Ltd.^ | 1,351 | 0.00 |
| HKD | 1,946,000 | HKT Trust & HKT Ltd.^ | 3,004 | 0.01 |
| HKD | 5,532,400 | Xiaomi Corp.^ | 19,793 | 0.06 |
| HKD | 700,500 | JD Logistics, Inc. | 1,152 | 0.00 |
| HKD | 122,000 | SITC International Holdings Co. Ltd. | 539 | 0.00 |
| HKD | 110,231 | ZTO Express Cayman, Inc.^ | 2,443 | 0.01 |
| USD | 227,425 | Full Truck Alliance Co. Ltd. | 2,008 | 0.01 |
| HKD | 34,360 | Hesai Group^ | 692 | 0.00 |
| HKD | 1,488,000 | Horizon Robotics^ | 1,004 | 0.00 |
| HKD | 819,000 | J&T Global Express Ltd. | 944 | 0.00 |
| HKD | 561,755 | KE Holdings, Inc.^ | 3,112 | 0.01 |
| HKD | 55,800 | Pony AI, Inc. | 566 | 0.00 |
| HKD | 8,975,000 | SenseTime Group, Inc.^ | 1,901 | 0.01 |
| HKD | 77,500 | WuXi XDC Cayman, Inc. | 543 | 0.00 |
| HKD | 888,000 | XtalPi Holdings Ltd.^ | 934 | 0.00 |
| | | **Total Cayman Islands** | **489,084** | **1.43** |
| | | **Chile (30 November 2025: 0.05%)** | | |
| CLP | 66,119,060 | Latam Airlines Group SA | 1,791 | 0.01 |
| CLP | 59,285,696 | Banco Santander Chile | 4,663 | 0.01 |
| CLP | 51,100 | Sociedad Quimica y Minera de Chile SA | 4,375 | 0.01 |
| CLP | 42,723,769 | Enel Chile SA | 3,711 | 0.01 |
| | | **Total Chile** | **14,540** | **0.04** |
| | | **Colombia (30 November 2025: 0.00%)** | | |
| COP | 263,447 | Interconexion Electrica SA ESP | 2,175 | 0.01 |
| COP | 102,237 | Grupo Cibest SA | 2,124 | 0.00 |
| COP | 147,907 | Grupo Cibest SA (Pref) | 2,507 | 0.01 |
| | | **Total Colombia** | **6,806** | **0.02** |
| | | **Curacao (30 November 2025: 0.05%)** | | |
| USD | 443,178 | SLB Ltd. | 24,175 | 0.07 |
| | | **Total Curacao** | **24,175** | **0.07** |
| | | **Czech Republic (30 November 2025: 0.01%)** | | |
| CZK | 50,500 | CEZ AS^ | 3,047 | 0.01 |
| | | **Total Czech Republic** | **3,047** | **0.01** |
| | | **Denmark (30 November 2025: 0.41%)** | | |
| DKK | 251,940 | Danske Bank AS | 13,273 | 0.04 |
| DKK | 22,802 | Carlsberg AS | 3,067 | 0.01 |
| DKK | 21,716 | Genmab AS | 5,778 | 0.02 |
| DKK | 127,072 | Novonesis Novozymes B | 7,391 | 0.02 |
| DKK | 191,321 | Orsted AS | 4,904 | 0.01 |
| DKK | 311,923 | Vestas Wind Systems AS | 8,769 | 0.03 |
| DKK | 27,274 | Coloplast AS | 1,686 | 0.01 |
| DKK | 32,636 | Demant AS^ | 1,275 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Denmark (continued)** | | |
| DKK | 205,534 | Tryg AS | 4,840 | 0.01 |
| DKK | 1,043,911 | Novo Nordisk AS | 47,751 | 0.14 |
| DKK | 26,909 | Pandora AS | 2,525 | 0.01 |
| DKK | 2,002 | AP Moller - Maersk AS Class B^ | 4,942 | 0.01 |
| DKK | 64,801 | DSV AS | 16,286 | 0.05 |
| DKK | 33,063 | Rockwool AS^ | 1,045 | 0.00 |
| | | **Total Denmark** | **123,532** | **0.36** |
| | | **Egypt (30 November 2025: 0.00%)** | | |
| EGP | 499,961 | Commercial International Bank - Egypt (CIB) | 1,273 | 0.00 |
| | | **Total Egypt** | **1,273** | **0.00** |
| | | **Finland (30 November 2025: 0.25%)** | | |
| EUR | 936,882 | Nordea Bank Abp | 18,006 | 0.05 |
| EUR | 143,573 | Fortum OYJ | 3,359 | 0.01 |
| EUR | 161,025 | Kesko OYJ | 3,905 | 0.01 |
| EUR | 155,359 | UPM-Kymmene OYJ | 4,540 | 0.01 |
| EUR | 597,314 | Sampo OYJ | 6,318 | 0.02 |
| EUR | 83,753 | Kone OYJ | 5,010 | 0.01 |
| EUR | 243,518 | Wartsila OYJ Abp | 9,917 | 0.03 |
| EUR | 210,518 | Metso OYJ | 4,024 | 0.01 |
| EUR | 135,386 | Neste OYJ | 4,449 | 0.01 |
| EUR | 245,286 | Stora Enso OYJ^ | 2,875 | 0.01 |
| EUR | 68,995 | Orion OYJ | 5,765 | 0.02 |
| EUR | 44,961 | Elisa OYJ | 2,158 | 0.01 |
| EUR | 1,838,140 | Nokia OYJ^ | 26,791 | 0.08 |
| | | **Total Finland** | **97,117** | **0.28** |
| | | **France (30 November 2025: 2.11%)** | | |
| EUR | 54,786 | Publicis Groupe SA | 5,354 | 0.02 |
| EUR | 118,161 | Safran SA | 42,153 | 0.12 |
| EUR | 36,823 | Thales SA | 10,291 | 0.03 |
| EUR | 9,837 | Hermes International SCA | 18,597 | 0.05 |
| EUR | 24,265 | Kering SA | 7,230 | 0.02 |
| EUR | 84,872 | LVMH Moet Hennessy Louis Vuitton SE | 46,852 | 0.14 |
| EUR | 55,637 | Renault SA^ | 1,921 | 0.01 |
| EUR | 261,800 | Cie Generale des Etablissements Michelin SCA^ | 9,627 | 0.03 |
| EUR | 328,046 | BNP Paribas SA | 35,583 | 0.10 |
| EUR | 432,357 | Credit Agricole SA | 8,375 | 0.03 |
| EUR | 242,060 | Societe Generale SA | 20,234 | 0.06 |
| EUR | 71,024 | Pernod Ricard SA^ | 5,256 | 0.02 |
| EUR | 172,695 | Cie de Saint-Gobain SA | 15,772 | 0.05 |
| EUR | 180,615 | Air Liquide SA | 37,534 | 0.11 |
| EUR | 93,367 | Bureau Veritas SA^ | 2,833 | 0.01 |
| EUR | 47,429 | Capgemini SE | 5,643 | 0.02 |
| EUR | 76,979 | L'Oreal SA | 34,365 | 0.10 |
| EUR | 73,216 | Rexel SA | 3,145 | 0.01 |
| EUR | 41,699 | Amundi SA | 4,085 | 0.01 |
| EUR | 94,210 | Legrand SA | 16,232 | 0.05 |
| EUR | 174,785 | Schneider Electric SE | 55,061 | 0.16 |
| EUR | 601,732 | Engie SA | 18,587 | 0.05 |
| EUR | 71,026 | Bouygues SA^ | 4,183 | 0.01 |
| EUR | 25,237 | Eiffage SA | 3,674 | 0.01 |
| EUR | 167,749 | Vinci SA | 24,479 | 0.07 |
| EUR | 158,398 | Carrefour SA^ | 2,964 | 0.01 |
| EUR | 204,136 | Danone SA | 14,517 | 0.04 |
| EUR | 30,565 | Sodexo SA^ | 1,683 | 0.00 |
| EUR | 93,647 | EssilorLuxottica SA | 19,141 | 0.05 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 11,732 | Sartorius Stedim Biotech | 2,438 | 0.01 |
| EUR | 12,506 | BioMerieux | 1,085 | 0.00 |
| EUR | 74,597 | Accor SA | 4,094 | 0.01 |
| EUR | 548,073 | AXA SA | 25,410 | 0.07 |
| EUR | 106,660 | Alstom SA^ | 2,133 | 0.01 |
| EUR | 650,690 | TotalEnergies SE | 57,086 | 0.17 |
| EUR | 355,412 | Sanofi SA | 31,227 | 0.09 |
| EUR | 70,632 | Klepierre SA | 2,886 | 0.01 |
| EUR | 49,505 | Unibail-Rodamco-Westfield | 5,739 | 0.02 |
| EUR | 223,273 | Dassault Systemes SE | 4,900 | 0.01 |
| EUR | 588,140 | Orange SA | 12,309 | 0.04 |
| EUR | 318,742 | Getlink SE^ | 6,978 | 0.02 |
| EUR | 212,420 | Veolia Environnement SA | 8,609 | 0.02 |
| | | **Total France** | **640,265** | **1.87** |
| | | **Germany (30 November 2025: 2.05%)** | | |
| EUR | 17,500 | MTU Aero Engines AG^ | 6,398 | 0.02 |
| EUR | 14,765 | Rheinmetall AG | 22,285 | 0.06 |
| EUR | 297,687 | Deutsche Lufthansa AG^ | 2,981 | 0.01 |
| EUR | 52,104 | adidas AG | 10,130 | 0.03 |
| EUR | 93,142 | Bayerische Motoren Werke AG | 8,126 | 0.02 |
| EUR | 19,239 | Bayerische Motoren Werke AG (Pref) | 1,676 | 0.00 |
| EUR | 170,841 | Daimler Truck Holding AG^ | 8,403 | 0.02 |
| EUR | 35,371 | Dr. Ing hc F Porsche AG^ | 1,935 | 0.01 |
| EUR | 215,928 | Mercedes-Benz Group AG | 13,151 | 0.04 |
| EUR | 47,265 | Porsche Automobil Holding SE^ | 1,804 | 0.01 |
| EUR | 66,666 | Volkswagen AG (Pref) | 7,143 | 0.02 |
| EUR | 34,690 | Continental AG | 2,889 | 0.01 |
| EUR | 253,721 | Commerzbank AG^ | 10,973 | 0.03 |
| EUR | 643,613 | Deutsche Bank AG | 20,924 | 0.06 |
| EUR | 43,999 | Heidelberg Materials AG^ | 9,796 | 0.03 |
| EUR | 303,357 | BASF SE^ | 17,990 | 0.05 |
| EUR | 64,252 | Brenntag SE | 4,239 | 0.01 |
| EUR | 124,228 | Evonik Industries AG^ | 2,437 | 0.01 |
| EUR | 46,947 | Symrise AG | 4,334 | 0.01 |
| EUR | 29,749 | Beiersdorf AG^ | 2,402 | 0.01 |
| EUR | 64,274 | Deutsche Boerse AG^ | 18,571 | 0.05 |
| EUR | 682,698 | E.ON SE | 14,499 | 0.04 |
| EUR | 202,361 | RWE AG | 12,884 | 0.04 |
| EUR | 9,907 | Sartorius AG | 2,834 | 0.01 |
| EUR | 4,599 | HOCHTIEF AG | 2,611 | 0.01 |
| EUR | 19,939 | CTS Eventim AG & Co. KGaA^ | 1,446 | 0.00 |
| EUR | 76,684 | Siemens Healthineers AG^ | 3,125 | 0.01 |
| EUR | 73,269 | Fresenius Medical Care AG^ | 3,180 | 0.01 |
| EUR | 135,540 | Fresenius SE & Co. KGaA | 5,737 | 0.02 |
| EUR | 1,715 | Rational AG | 1,319 | 0.00 |
| EUR | 32,421 | Henkel AG & Co. KGaA | 2,357 | 0.01 |
| EUR | 53,803 | Henkel AG & Co. KGaA (Pref) | 4,187 | 0.01 |
| EUR | 120,835 | Allianz SE | 53,809 | 0.16 |
| EUR | 16,576 | Hannover Rueck SE | 4,495 | 0.01 |
| EUR | 42,385 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 22,371 | 0.06 |
| EUR | 19,649 | Talanx AG | 2,362 | 0.01 |
| EUR | 81,410 | Delivery Hero SE^ | 3,513 | 0.01 |
| EUR | 24,537 | Scout24 SE | 2,069 | 0.01 |
| EUR | 61,237 | GEA Group AG | 3,962 | 0.01 |
| EUR | 257,472 | Siemens Energy AG | 49,047 | 0.14 |
| EUR | 20,052 | Knorr-Bremse AG | 2,427 | 0.01 |
| EUR | 249,370 | Siemens AG | 78,512 | 0.23 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 330,513 | Bayer AG | 14,089 | 0.04 |
| EUR | 39,527 | Merck KGaA | 6,036 | 0.02 |
| EUR | 205,208 | Vonovia SE | 5,132 | 0.01 |
| EUR | 71,979 | Zalando SE^ | 1,956 | 0.01 |
| EUR | 17,079 | Hensoldt AG^ | 1,762 | 0.01 |
| EUR | 412,198 | Infineon Technologies AG | 39,015 | 0.11 |
| EUR | 30,090 | Nemetschek SE | 2,170 | 0.01 |
| EUR | 344,766 | SAP SE | 62,465 | 0.18 |
| EUR | 1,205,535 | Deutsche Telekom AG | 40,600 | 0.12 |
| EUR | 335,644 | Deutsche Post AG | 20,054 | 0.06 |
| | | **Total Germany** | **648,612** | **1.89** |
| | | **Greece (30 November 2025: 0.04%)** | | |
| EUR | 248,694 | National Bank of Greece SA | 4,303 | 0.01 |
| EUR | 85,992 | Public Power Corp. SA | 2,165 | 0.01 |
| EUR | 91,899 | Hellenic Telecommunications Organization SA | 1,951 | 0.01 |
| EUR | 427,437 | Alpha Bank SA | 1,950 | 0.01 |
| EUR | 956,727 | Eurobank SA | 4,456 | 0.01 |
| EUR | 379,176 | Piraeus Bank SA | 4,050 | 0.01 |
| | | **Total Greece** | **18,875** | **0.06** |
| | | **Hong Kong (30 November 2025: 0.42%)** | | |
| HKD | 275,500 | Sinotruk Hong Kong Ltd. | 1,315 | 0.01 |
| HKD | 1,317,500 | BOC Hong Kong Holdings Ltd. | 8,059 | 0.02 |
| HKD | 188,000 | China Resources Beer Holdings Co. Ltd. | 581 | 0.00 |
| HKD | 3,932,000 | Lenovo Group Ltd.^ | 12,041 | 0.04 |
| HKD | 281,203 | Hong Kong Exchanges & Clearing Ltd.^ | 14,345 | 0.04 |
| HKD | 240,200 | China Resources Power Holdings Co. Ltd.^ | 652 | 0.00 |
| HKD | 482,500 | CLP Holdings Ltd.^ | 4,710 | 0.02 |
| HKD | 973,000 | Power Assets Holdings Ltd. | 7,461 | 0.02 |
| HKD | 119,500 | BYD Electronic International Co. Ltd.^ | 445 | 0.00 |
| HKD | 2,678,435 | Hong Kong & China Gas Co. Ltd.^ | 2,450 | 0.01 |
| HKD | 456,500 | Techtronic Industries Co. Ltd.^ | 6,777 | 0.02 |
| HKD | 2,702,000 | CITIC Ltd. | 4,537 | 0.01 |
| HKD | 382,000 | Galaxy Entertainment Group Ltd. | 1,527 | 0.01 |
| HKD | 3,574,000 | AIA Group Ltd. | 37,508 | 0.11 |
| HKD | 523,600 | China Taiping Insurance Holdings Co. Ltd. | 1,327 | 0.00 |
| HKD | 1,396,000 | MMG Ltd.^ | 1,569 | 0.01 |
| HKD | 3,822,560 | CSPC Pharmaceutical Group Ltd. | 3,658 | 0.01 |
| HKD | 1,073,000 | China Overseas Land & Investment Ltd.^ | 2,139 | 0.01 |
| HKD | 1,922,000 | Henderson Land Development Co. Ltd.^ | 7,592 | 0.02 |
| HKD | 204,000 | Sino Land Co. Ltd. | 307 | 0.00 |
| HKD | 425,582 | Sun Hung Kai Properties Ltd.^ | 7,152 | 0.02 |
| HKD | 107,000 | Swire Pacific Ltd.^ | 1,114 | 0.00 |
| HKD | 785,700 | Link REIT | 4,048 | 0.01 |
| HKD | 171,000 | Hua Hong Semiconductor Ltd. Class H | 3,519 | 0.01 |
| HKD | 261,500 | MTR Corp. Ltd.^ | 1,052 | 0.00 |
| HKD | 57,400 | Zijin Gold International Co. Ltd. | 950 | 0.00 |
| HKD | 950,000 | Guangdong Investment Ltd. | 1,012 | 0.00 |
| | | **Total Hong Kong** | **137,847** | **0.40** |
| | | **Hungary (30 November 2025: 0.04%)** | | |
| HUF | 101,577 | OTP Bank Nyrt | 13,918 | 0.04 |
| | | **Total Hungary** | **13,918** | **0.04** |
| | | **Indonesia (30 November 2025: 0.13%)** | | |
| IDR | 23,884,200 | Bank Central Asia Tbk. PT | 7,618 | 0.02 |
| IDR | 11,714,300 | Bank Mandiri Persero Tbk. PT | 2,675 | 0.01 |
| IDR | 1,953,000 | Bank Negara Indonesia Persero Tbk. PT | 404 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Indonesia (continued)** | | |
| IDR | 21,593,400 | Bank Rakyat Indonesia Persero Tbk. PT | 3,565 | 0.01 |
| IDR | 9,229,772 | Barito Pacific Tbk. PT | 1,002 | 0.00 |
| IDR | 570,360,400 | GoTo Gojek Tokopedia Tbk. PT | 1,596 | 0.00 |
| IDR | 18,693,500 | Bumi Resources Minerals Tbk. PT | 622 | 0.00 |
| IDR | 7,478,400 | Astra International Tbk. PT | 2,092 | 0.01 |
| IDR | 15,631,600 | Telkom Indonesia Persero Tbk. PT | 2,651 | 0.01 |
| | | **Total Indonesia** | **22,225** | **0.06** |
| | | **Ireland (30 November 2025: 1.41%)** | | |
| EUR | 277,165 | Ryanair Holdings PLC | 8,128 | 0.02 |
| EUR | 586,532 | AIB Group PLC | 6,913 | 0.02 |
| EUR | 337,140 | Bank of Ireland Group PLC | 6,859 | 0.02 |
| USD | 218,976 | CRH PLC | 23,823 | 0.07 |
| USD | 204,358 | Johnson Controls International PLC | 27,396 | 0.08 |
| EUR | 46,866 | Kingspan Group PLC | 4,299 | 0.01 |
| USD | 73,617 | Trane Technologies PLC | 33,223 | 0.10 |
| USD | 155,075 | Linde PLC | 77,179 | 0.23 |
| USD | 199,296 | Accenture PLC | 37,282 | 0.11 |
| USD | 68,855 | Seagate Technology Holdings PLC | 60,579 | 0.18 |
| USD | 126,505 | Eaton Corp. PLC | 50,678 | 0.15 |
| USD | 34,930 | Allegion PLC | 4,543 | 0.01 |
| USD | 68,972 | Pentair PLC | 4,886 | 0.01 |
| EUR | 47,889 | Kerry Group PLC | 4,105 | 0.01 |
| USD | 407,786 | Medtronic PLC | 30,099 | 0.09 |
| USD | 30,061 | STERIS PLC | 6,395 | 0.02 |
| USD | 66,349 | Aon PLC | 20,970 | 0.06 |
| USD | 29,353 | Willis Towers Watson PLC | 7,329 | 0.02 |
| USD | 58,014 | Flutter Entertainment PLC | 5,626 | 0.02 |
| SEK | 62,247 | Octave Intelligence PLC | 1,061 | 0.00 |
| USD | 165,963 | Smurfit Westrock PLC | 6,830 | 0.02 |
| USD | 95,319 | TE Connectivity PLC | 20,342 | 0.06 |
| | | **Total Ireland** | **448,545** | **1.31** |
| | | **Isle of Man (30 November 2025: 0.01%)** | | |
| | | **Israel (30 November 2025: 0.21%)** | | |
| ILS | 14,614 | Elbit Systems Ltd. | 13,204 | 0.04 |
| ILS | 348,209 | Bank Hapoalim BM | 9,005 | 0.03 |
| ILS | 440,565 | Bank Leumi Le-Israel BM | 11,238 | 0.03 |
| ILS | 375,688 | Israel Discount Bank Ltd. | 4,196 | 0.01 |
| ILS | 51,077 | Mizrahi Tefahot Bank Ltd. | 3,948 | 0.01 |
| ILS | 450,689 | ICL Group Ltd. | 2,990 | 0.01 |
| USD | 27,446 | Check Point Software Technologies Ltd. | 3,707 | 0.01 |
| ILS | 46,389 | Enlight Renewable Energy Ltd. | 5,028 | 0.01 |
| ILS | 56,817 | OPC Energy Ltd. | 2,509 | 0.01 |
| ILS | 39,421 | Harel Insurance Investments & Financial Services Ltd. | 2,517 | 0.01 |
| ILS | 75,691 | Phoenix Financial Ltd.^ | 5,060 | 0.01 |
| USD | 355,364 | Teva Pharmaceutical Industries Ltd. | 12,552 | 0.04 |
| ILS | 9,903 | Nova Ltd. | 5,203 | 0.02 |
| ILS | 36,879 | Tower Semiconductor Ltd. | 10,599 | 0.03 |
| | | **Total Israel** | **91,756** | **0.27** |
| | | **Italy (30 November 2025: 0.60%)** | | |
| EUR | 128,322 | Leonardo SpA | 8,149 | 0.02 |
| EUR | 610,655 | Banca Monte dei Paschi di Siena SpA | 6,576 | 0.02 |
| EUR | 415,326 | Banco BPM SpA^ | 6,536 | 0.02 |
| EUR | 318,734 | BPER Banca SpA^ | 4,321 | 0.01 |
| EUR | 228,286 | FinecoBank Banca Fineco SpA | 5,584 | 0.02 |
| EUR | 4,303,464 | Intesa Sanpaolo SpA | 29,162 | 0.08 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 471,818 | UniCredit SpA | 40,876 | 0.12 |
| EUR | 24,836 | Buzzi SpA^ | 1,348 | 0.00 |
| EUR | 2,645,402 | Enel SpA^ | 29,713 | 0.09 |
| EUR | 453,070 | Terna - Rete Elettrica Nazionale | 5,209 | 0.01 |
| EUR | 200,491 | Italgas SpA | 2,355 | 0.01 |
| EUR | 454,472 | Snam SpA | 3,323 | 0.01 |
| EUR | 271,157 | Generali^ | 12,249 | 0.04 |
| EUR | 72,256 | Prysmian SpA | 12,479 | 0.04 |
| EUR | 752,247 | Eni SpA^ | 19,778 | 0.06 |
| EUR | 43,682 | Recordati Industria Chimica e Farmaceutica SpA | 2,625 | 0.01 |
| EUR | 64,034 | Moncler SpA | 4,174 | 0.01 |
| EUR | 5,055,970 | Telecom Italia SpA | 4,300 | 0.01 |
| EUR | 354,989 | Poste Italiane SpA^ | 10,506 | 0.03 |
| | | **Total Italy** | **209,263** | **0.61** |
| | | **Japan (30 November 2025: 4.86%)** | | |
| JPY | 322,300 | IHI Corp. | 5,601 | 0.02 |
| JPY | 244,800 | Kawasaki Heavy Industries Ltd.^ | 4,824 | 0.01 |
| JPY | 432,700 | Japan Tobacco, Inc.^ | 16,763 | 0.05 |
| JPY | 51,000 | ANA Holdings, Inc. | 957 | 0.00 |
| JPY | 227,700 | Asics Corp.^ | 6,927 | 0.02 |
| JPY | 1,273,100 | Honda Motor Co. Ltd. | 11,616 | 0.03 |
| JPY | 261,700 | Isuzu Motors Ltd.^ | 3,861 | 0.01 |
| JPY | 460,000 | Nissan Motor Co. Ltd.^ | 1,147 | 0.00 |
| JPY | 196,900 | Subaru Corp.^ | 3,020 | 0.01 |
| JPY | 552,800 | Suzuki Motor Corp.^ | 6,853 | 0.02 |
| JPY | 3,133,400 | Toyota Motor Corp. | 59,877 | 0.18 |
| JPY | 248,900 | Aisin Corp.^ | 3,774 | 0.01 |
| JPY | 397,600 | Bridgestone Corp.^ | 8,599 | 0.02 |
| JPY | 515,200 | Denso Corp. | 6,175 | 0.02 |
| JPY | 260,800 | Sumitomo Electric Industries Ltd.^ | 20,618 | 0.06 |
| JPY | 168,200 | Chiba Bank Ltd.^ | 2,458 | 0.01 |
| JPY | 567,200 | Japan Post Bank Co. Ltd. | 10,935 | 0.03 |
| JPY | 3,754,300 | Mitsubishi UFJ Financial Group, Inc. | 70,728 | 0.21 |
| JPY | 788,518 | Mizuho Financial Group, Inc. | 35,639 | 0.10 |
| JPY | 789,700 | Resona Holdings, Inc.^ | 10,117 | 0.03 |
| JPY | 1,220,800 | Sumitomo Mitsui Financial Group, Inc. | 44,625 | 0.13 |
| JPY | 263,400 | Sumitomo Mitsui Trust Group, Inc. | 9,057 | 0.02 |
| JPY | 217,300 | Yokohama Financial Group, Inc.^ | 2,216 | 0.01 |
| JPY | 492,000 | Asahi Group Holdings Ltd.^ | 4,708 | 0.02 |
| JPY | 263,200 | Kirin Holdings Co. Ltd.^ | 4,495 | 0.01 |
| JPY | 2,600 | Suntory Beverage & Food Ltd. | 71 | 0.00 |
| JPY | 10,500 | AGC, Inc. | 458 | 0.00 |
| JPY | 70,000 | Daikin Industries Ltd. | 10,239 | 0.03 |
| JPY | 456,500 | Asahi Kasei Corp.^ | 5,124 | 0.02 |
| JPY | 455,800 | Mitsubishi Chemical Group Corp. | 3,284 | 0.01 |
| JPY | 193,900 | Nippon Paint Holdings Co. Ltd.^ | 1,287 | 0.00 |
| JPY | 28,300 | Nippon Sanso Holdings Corp.^ | 1,099 | 0.00 |
| JPY | 193,600 | Nitto Denko Corp.^ | 3,637 | 0.01 |
| JPY | 58,400 | Resonac Holdings Corp. | 6,869 | 0.02 |
| JPY | 521,600 | Shin-Etsu Chemical Co. Ltd. | 25,420 | 0.08 |
| JPY | 455,600 | Toray Industries, Inc. | 3,412 | 0.01 |
| JPY | 307,600 | Dai Nippon Printing Co. Ltd.^ | 5,353 | 0.01 |
| JPY | 455,900 | Recruit Holdings Co. Ltd.^ | 30,271 | 0.09 |
| JPY | 80,600 | Secom Co. Ltd.^ | 3,215 | 0.01 |
| JPY | 82,800 | TOPPAN Holdings, Inc.^ | 2,373 | 0.01 |
| JPY | 547,300 | Fujitsu Ltd. | 11,579 | 0.03 |
| JPY | 478,000 | NEC Corp. | 12,320 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 197,000 | Nomura Research Institute Ltd.^ | 6,215 | 0.02 |
| JPY | 80,100 | Obic Co. Ltd.^ | 2,007 | 0.01 |
| JPY | 49,800 | Otsuka Corp. | 904 | 0.00 |
| JPY | 195,000 | Kao Corp.^ | 7,490 | 0.02 |
| JPY | 194,200 | Shiseido Co. Ltd.^ | 3,429 | 0.01 |
| JPY | 506,300 | Unicharm Corp.^ | 3,016 | 0.01 |
| JPY | 2,008,800 | ITOCHU Corp.^ | 24,424 | 0.07 |
| JPY | 461,500 | Marubeni Corp.^ | 15,063 | 0.04 |
| JPY | 1,043,900 | Mitsubishi Corp.^ | 33,214 | 0.10 |
| JPY | 811,800 | Mitsui & Co. Ltd. | 26,977 | 0.08 |
| JPY | 266,800 | Sumitomo Corp.^ | 11,898 | 0.04 |
| JPY | 181,900 | Toyota Tsusho Corp.^ | 7,919 | 0.02 |
| JPY | 664,500 | Daiwa Securities Group, Inc. | 6,264 | 0.02 |
| JPY | 310,600 | Japan Exchange Group, Inc.^ | 3,807 | 0.01 |
| JPY | 281,200 | Mitsubishi HC Capital, Inc.^ | 2,299 | 0.01 |
| JPY | 986,900 | Nomura Holdings, Inc.^ | 7,966 | 0.02 |
| JPY | 392,400 | ORIX Corp.^ | 15,374 | 0.04 |
| JPY | 282,400 | SBI Holdings, Inc.^ | 5,162 | 0.02 |
| JPY | 483,600 | Fujikura Ltd.^ | 14,494 | 0.04 |
| JPY | 21,700 | Furukawa Electric Co. Ltd. | 7,098 | 0.02 |
| JPY | 197,800 | Chubu Electric Power Co., Inc.^ | 3,635 | 0.01 |
| JPY | 263,600 | Kansai Electric Power Co., Inc.^ | 3,867 | 0.01 |
| JPY | 100,200 | Hoya Corp.^ | 17,045 | 0.05 |
| JPY | 70,300 | Ibiden Co. Ltd.^ | 10,157 | 0.03 |
| JPY | 514,000 | Kyocera Corp.^ | 11,246 | 0.03 |
| JPY | 256,600 | Minebea Mitsumi, Inc.^ | 7,354 | 0.02 |
| JPY | 464,500 | Murata Manufacturing Co. Ltd. | 28,085 | 0.08 |
| JPY | 304,200 | NIDEC Corp. | 5,335 | 0.02 |
| JPY | 27,600 | SCREEN Holdings Co. Ltd.^ | 1,928 | 0.01 |
| JPY | 663,400 | TDK Corp.^ | 17,120 | 0.05 |
| JPY | 47,600 | Yokogawa Electric Corp.^ | 1,495 | 0.00 |
| JPY | 197,300 | Kajima Corp.^ | 7,321 | 0.02 |
| JPY | 337,000 | Obayashi Corp.^ | 6,869 | 0.02 |
| JPY | 172,800 | Shimizu Corp.^ | 2,911 | 0.01 |
| JPY | 63,300 | Taisei Corp. | 5,571 | 0.02 |
| JPY | 274,300 | Oriental Land Co. Ltd.^ | 3,956 | 0.01 |
| JPY | 199,900 | Toho Co. Ltd. | 1,543 | 0.01 |
| JPY | 673,800 | Aeon Co. Ltd.^ | 5,890 | 0.02 |
| JPY | 265,100 | Ajinomoto Co., Inc. | 8,580 | 0.03 |
| JPY | 67,000 | Kikkoman Corp.^ | 586 | 0.00 |
| JPY | 702,600 | Seven & i Holdings Co. Ltd.^ | 8,207 | 0.02 |
| JPY | 194,300 | Osaka Gas Co. Ltd. | 6,543 | 0.02 |
| JPY | 31,900 | Fuji Electric Co. Ltd. | 3,094 | 0.01 |
| JPY | 153,500 | Makita Corp.^ | 5,336 | 0.01 |
| JPY | 423,000 | FUJIFILM Holdings Corp.^ | 8,827 | 0.03 |
| JPY | 456,000 | Olympus Corp.^ | 5,115 | 0.01 |
| JPY | 459,600 | Terumo Corp. | 6,932 | 0.02 |
| JPY | 196,400 | Daiwa House Industry Co. Ltd. | 5,347 | 0.02 |
| JPY | 190,900 | Sekisui House Ltd. | 4,021 | 0.01 |
| JPY | 718,100 | Panasonic Holdings Corp. | 16,690 | 0.05 |
| JPY | 1,991,900 | Sony Group Corp.^ | 43,094 | 0.12 |
| JPY | 1,043,200 | Daiichi Life Group, Inc. | 10,721 | 0.03 |
| JPY | 463,600 | Japan Post Holdings Co. Ltd.^ | 6,023 | 0.02 |
| JPY | 146,700 | Japan Post Insurance Co. Ltd.^ | 1,317 | 0.00 |
| JPY | 394,400 | MS&AD Insurance Group Holdings, Inc. | 10,622 | 0.03 |
| JPY | 246,900 | Sompo Holdings, Inc.^ | 9,241 | 0.03 |
| JPY | 193,100 | T&D Holdings, Inc. | 5,087 | 0.01 |
| JPY | 595,300 | Tokio Marine Holdings, Inc. | 26,592 | 0.08 |
| JPY | 987,500 | LY Corp. | 2,589 | 0.01 |
| JPY | 475,000 | Rakuten Group, Inc.^ | 2,224 | 0.00 |
| JPY | 203,000 | JFE Holdings, Inc.^ | 2,168 | 0.01 |
| JPY | 945,100 | Nippon Steel Corp.^ | 3,364 | 0.01 |
| JPY | 16,000 | Shimano, Inc.^ | 1,659 | 0.01 |
| JPY | 466,600 | Yamaha Motor Co. Ltd.^ | 3,843 | 0.01 |
| JPY | 87,000 | Daifuku Co. Ltd. | 3,996 | 0.01 |
| JPY | 95,800 | Ebara Corp.^ | 3,420 | 0.01 |
| JPY | 256,800 | FANUC Corp. | 12,731 | 0.04 |
| JPY | 62,700 | Keyence Corp. | 31,553 | 0.09 |
| JPY | 265,800 | Kubota Corp.^ | 4,745 | 0.01 |
| JPY | 12,900 | SMC Corp.^ | 5,600 | 0.02 |
| JPY | 1,488,300 | Hitachi Ltd. | 48,298 | 0.14 |
| JPY | 264,200 | Komatsu Ltd.^ | 10,916 | 0.03 |
| JPY | 651,300 | Mitsubishi Electric Corp. | 26,831 | 0.08 |
| JPY | 1,014,800 | Mitsubishi Heavy Industries Ltd. | 24,262 | 0.07 |
| JPY | 161,384 | Sumitomo Metal Mining Co. Ltd.^ | 9,218 | 0.03 |
| JPY | 263,900 | Canon, Inc.^ | 7,009 | 0.02 |
| JPY | 525,000 | ENEOS Holdings, Inc. | 4,305 | 0.01 |
| JPY | 288,500 | Idemitsu Kosan Co. Ltd.^ | 2,535 | 0.01 |
| JPY | 275,000 | Inpex Corp.^ | 6,226 | 0.02 |
| JPY | 528,900 | Astellas Pharma, Inc. | 7,585 | 0.02 |
| JPY | 228,000 | Chugai Pharmaceutical Co. Ltd.^ | 11,304 | 0.03 |
| JPY | 523,500 | Daiichi Sankyo Co. Ltd. | 8,881 | 0.03 |
| JPY | 51,500 | Eisai Co. Ltd. | 1,289 | 0.00 |
| JPY | 195,300 | Kyowa Kirin Co. Ltd.^ | 3,073 | 0.01 |
| JPY | 194,400 | Otsuka Holdings Co. Ltd.^ | 14,306 | 0.04 |
| JPY | 257,100 | Shionogi & Co. Ltd. | 4,845 | 0.02 |
| JPY | 461,271 | Takeda Pharmaceutical Co. Ltd.^ | 14,830 | 0.04 |
| JPY | 31,500 | Daito Trust Construction Co. Ltd.^ | 628 | 0.00 |
| JPY | 266,500 | Mitsubishi Estate Co. Ltd.^ | 6,790 | 0.02 |
| JPY | 786,600 | Mitsui Fudosan Co. Ltd.^ | 7,563 | 0.02 |
| JPY | 294,200 | Sumitomo Realty & Development Co. Ltd.^ | 6,869 | 0.02 |
| JPY | 1,736 | Nippon Building Fund, Inc.^ | 1,389 | 0.00 |
| JPY | 50,800 | Fast Retailing Co. Ltd.^ | 26,273 | 0.08 |
| JPY | 170,900 | Nitori Holdings Co. Ltd.^ | 2,811 | 0.01 |
| JPY | 937,100 | Pan Pacific International Holdings Corp. | 5,170 | 0.01 |
| JPY | 216,400 | Ryohin Keikaku Co. Ltd. | 5,278 | 0.02 |
| JPY | 163,100 | Tokyo Gas Co. Ltd.^ | 6,537 | 0.02 |
| JPY | 12,200 | Zensho Holdings Co. Ltd.^ | 617 | 0.00 |
| JPY | 251,000 | Advantest Corp. | 41,263 | 0.12 |
| JPY | 27,100 | Disco Corp.^ | 11,081 | 0.03 |
| JPY | 22,300 | Lasertec Corp.^ | 5,622 | 0.02 |
| JPY | 511,900 | Renesas Electronics Corp. | 14,470 | 0.04 |
| JPY | 164,900 | Tokyo Electron Ltd.^ | 54,300 | 0.16 |
| JPY | 157,800 | Capcom Co. Ltd.^ | 2,989 | 0.01 |
| JPY | 30,700 | Konami Group Corp. | 3,651 | 0.01 |
| JPY | 194,700 | Nexon Co. Ltd.^ | 2,740 | 0.01 |
| JPY | 3,200 | Hikari Tsushin, Inc.^ | 735 | 0.00 |
| JPY | 1,040,800 | KDDI Corp.^ | 17,905 | 0.05 |
| JPY | 11,820,800 | NTT, Inc. | 11,101 | 0.04 |
| JPY | 10,368,300 | SoftBank Corp.^ | 14,023 | 0.04 |
| JPY | 1,235,400 | SoftBank Group Corp.^ | 58,134 | 0.17 |
| JPY | 200,200 | Bandai Namco Holdings, Inc. | 4,579 | 0.01 |
| JPY | 351,100 | Nintendo Co. Ltd. | 15,765 | 0.05 |
| JPY | 294,300 | Sanrio Co. Ltd.^ | 1,583 | 0.00 |
| JPY | 223,700 | Central Japan Railway Co. | 4,889 | 0.02 |
| JPY | 267,300 | East Japan Railway Co.^ | 5,729 | 0.02 |
| JPY | 48,800 | Hankyu Hanshin Holdings, Inc.^ | 1,436 | 0.00 |
| JPY | 64,900 | Kawasaki Kisen Kaisha Ltd.^ | 1,027 | 0.00 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 59,400 | Mitsui OSK Lines Ltd. | 2,043 | 0.01 |
| JPY | 189,600 | Nippon Yusen KK^ | 6,328 | 0.02 |
| JPY | 40,100 | Seibu Holdings, Inc.^ | 710 | 0.00 |
| JPY | 31,000 | West Japan Railway Co. | 512 | 0.00 |
| JPY | 148,000 | JX Advanced Metals Corp.^ | 3,653 | 0.01 |
| JPY | 104,500 | Kioxia Holdings Corp. | 43,230 | 0.13 |
| | | **Total Japan** | **1,702,952** | **4.97** |
| | | **Jersey (30 November 2025: 0.15%)** | | |
| GBP | 330,735 | Experian PLC | 11,471 | 0.03 |
| GBP | 3,486,618 | Glencore PLC | 26,685 | 0.08 |
| USD | 133,592 | Amcor PLC^ | 5,186 | 0.02 |
| USD | 80,364 | Aptiv PLC | 5,460 | 0.02 |
| EUR | 69,204 | CVC Capital Partners PLC^ | 1,110 | 0.00 |
| GBP | 103,502 | Wise Group PLC^ | 1,303 | 0.00 |
| | | **Total Jersey** | **51,215** | **0.15** |
| | | **Kuwait (30 November 2025: 0.06%)** | | |
| KWD | 3,736,057 | Kuwait Finance House KSCP | 9,418 | 0.03 |
| KWD | 3,078,238 | National Bank of Kuwait SAKP | 8,467 | 0.02 |
| | | **Total Kuwait** | **17,885** | **0.05** |
| | | **Liberia (30 November 2025: 0.07%)** | | |
| USD | 84,011 | Royal Caribbean Cruises Ltd.^ | 23,912 | 0.07 |
| | | **Total Liberia** | **23,912** | **0.07** |
| | | **Luxembourg (30 November 2025: 0.14%)** | | |
| EUR | 32,560 | Eurofins Scientific SE^ | 2,373 | 0.01 |
| USD | 50,951 | Spotify Technology SA | 25,357 | 0.07 |
| EUR | 145,298 | ArcelorMittal SA | 10,058 | 0.03 |
| EUR | 162,287 | Tenaris SA^ | 4,941 | 0.02 |
| EUR | 71,554 | InPost SA | 1,283 | 0.00 |
| PLN | 97,124 | Zabka Group SA | 687 | 0.00 |
| | | **Total Luxembourg** | **44,699** | **0.13** |
| | | **Malaysia (30 November 2025: 0.13%)** | | |
| MYR | 4,145,900 | IOI Corp. Bhd. | 4,172 | 0.01 |
| MYR | 3,933,517 | CIMB Group Holdings Bhd. | 7,420 | 0.02 |
| MYR | 1,775,200 | Malayan Banking Bhd. | 4,764 | 0.02 |
| MYR | 2,692,100 | Public Bank Bhd. | 3,198 | 0.01 |
| MYR | 1,703,500 | Petronas Chemicals Group Bhd. | 2,238 | 0.01 |
| MYR | 1,775,500 | Tenaga Nasional Bhd. | 6,395 | 0.02 |
| MYR | 2,184,200 | SD Guthrie Bhd. | 3,201 | 0.01 |
| MYR | 2,936,500 | Press Metal Aluminium Holdings Bhd. | 6,665 | 0.02 |
| MYR | 725,100 | Sunway Bhd. | 988 | 0.00 |
| MYR | 1,189,920 | CelcomDigi Bhd. | 915 | 0.00 |
| MYR | 1,719,300 | Telekom Malaysia Bhd. | 3,209 | 0.01 |
| | | **Total Malaysia** | **43,165** | **0.13** |
| | | **Mexico (30 November 2025: 0.20%)** | | |
| MXN | 982,043 | Grupo Financiero Banorte SAB de CV | 10,238 | 0.03 |
| MXN | 204,915 | Arca Continental SAB de CV | 2,660 | 0.01 |
| MXN | 563,652 | Fomento Economico Mexicano SAB de CV | 6,718 | 0.02 |
| MXN | 6,481,991 | Cemex SAB de CV | 8,534 | 0.03 |
| MXN | 81,765 | Grupo Aeroportuario del Centro Norte SAB de CV | 1,028 | 0.00 |
| MXN | 99,686 | Grupo Aeroportuario del Pacifico SAB de CV | 2,347 | 0.01 |
| MXN | 61,348 | Grupo Aeroportuario del Sureste SAB de CV | 1,819 | 0.01 |
| MXN | 454,175 | Grupo Bimbo SAB de CV | 1,563 | 0.00 |
| MXN | 500,871 | Kimberly-Clark de Mexico SAB de CV | 1,109 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Mexico (continued)** | | |
| MXN | 978,853 | Grupo Mexico SAB de CV | 12,150 | 0.03 |
| MXN | 50,226 | Industrias Penoles SAB de CV | 2,920 | 0.01 |
| MXN | 2,180,799 | Fibra Uno Administracion SA de CV | 3,773 | 0.01 |
| MXN | 1,973,883 | Wal-Mart de Mexico SAB de CV | 5,965 | 0.02 |
| MXN | 5,971,299 | America Movil SAB de CV | 7,569 | 0.02 |
| | | **Total Mexico** | **68,393** | **0.20** |
| | | **Netherlands (30 November 2025: 1.46%)** | | |
| EUR | 185,883 | Airbus SE | 38,980 | 0.11 |
| EUR | 37,493 | Ferrari NV | 12,916 | 0.04 |
| EUR | 660,722 | Stellantis NV^ | 5,293 | 0.01 |
| EUR | 219,408 | ABN AMRO Bank NV | 8,736 | 0.03 |
| EUR | 999,279 | ING Groep NV | 31,135 | 0.09 |
| EUR | 39,367 | Heineken Holding NV | 2,843 | 0.01 |
| EUR | 87,248 | Heineken NV | 6,828 | 0.02 |
| EUR | 21,526 | Argenx SE | 17,976 | 0.05 |
| EUR | 61,019 | Akzo Nobel NV^ | 4,675 | 0.01 |
| USD | 76,264 | LyondellBasell Industries NV | 5,083 | 0.02 |
| EUR | 8,174 | Adyen NV | 8,959 | 0.03 |
| EUR | 76,434 | Wolters Kluwer NV | 5,443 | 0.01 |
| USD | 62,021 | AerCap Holdings NV | 8,645 | 0.03 |
| EUR | 27,021 | Euronext NV | 4,402 | 0.01 |
| EUR | 135,435 | Ferrovial NV | 9,277 | 0.03 |
| EUR | 380,728 | Universal Music Group NV^ | 8,664 | 0.02 |
| EUR | 297,883 | Koninklijke Ahold Delhaize NV | 12,573 | 0.04 |
| EUR | 227,930 | Koninklijke Philips NV^ | 6,083 | 0.02 |
| EUR | 51,004 | ASR Nederland NV | 3,827 | 0.01 |
| EUR | 70,117 | NN Group NV | 5,865 | 0.02 |
| USD | 64,771 | Nebius Group NV^ | 14,968 | 0.04 |
| EUR | 428,816 | Prosus NV | 19,526 | 0.06 |
| EUR | 34,315 | EXOR NV | 2,681 | 0.01 |
| USD | 303,332 | CNH Industrial NV | 3,097 | 0.01 |
| ZAR | 305,005 | NEPI Rockcastle NV | 2,670 | 0.01 |
| EUR | 14,302 | ASM International NV | 14,994 | 0.04 |
| EUR | 129,352 | ASML Holding NV | 209,032 | 0.61 |
| EUR | 24,343 | BE Semiconductor Industries NV | 8,079 | 0.02 |
| USD | 83,398 | NXP Semiconductors NV | 26,800 | 0.08 |
| EUR | 239,801 | STMicroelectronics NV | 16,497 | 0.05 |
| EUR | 1,028,735 | Koninklijke KPN NV | 5,361 | 0.01 |
| EUR | 45,145 | CSG NV | 947 | 0.00 |
| EUR | 159,562 | Magnum Ice Cream Co. NV^ | 2,588 | 0.01 |
| EUR | 85,608 | Qiagen NV | 3,161 | 0.01 |
| | | **Total Netherlands** | **538,604** | **1.57** |
| | | **New Zealand (30 November 2025: 0.05%)** | | |
| NZD | 258,314 | Contact Energy Ltd. | 1,475 | 0.00 |
| NZD | 424,719 | Meridian Energy Ltd.^ | 1,493 | 0.01 |
| NZD | 586,905 | Auckland International Airport Ltd.^ | 2,906 | 0.01 |
| NZD | 214,231 | Fisher & Paykel Healthcare Corp. Ltd. | 4,783 | 0.01 |
| NZD | 294,652 | Infratil Ltd.^ | 2,780 | 0.01 |
| AUD | 56,510 | Xero Ltd.^ | 3,056 | 0.01 |
| | | **Total New Zealand** | **16,493** | **0.05** |
| | | **Norway (30 November 2025: 0.13%)** | | |
| NOK | 215,121 | DNB Bank ASA | 6,695 | 0.02 |
| NOK | 86,906 | Yara International ASA | 4,732 | 0.01 |
| NOK | 138,876 | Mowi ASA | 3,067 | 0.01 |
| NOK | 371,273 | Orkla ASA | 3,926 | 0.01 |
| NOK | 25,142 | Salmar ASA^ | 1,564 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (continued)** | | |
| NOK | 210,824 | Gjensidige Forsikring ASA | 5,830 | 0.02 |
| NOK | 356,286 | Norsk Hydro ASA | 4,367 | 0.01 |
| NOK | 82,308 | Aker BP ASA^ | 2,964 | 0.01 |
| NOK | 264,841 | Equinor ASA^ | 9,610 | 0.03 |
| NOK | 230,488 | Telenor ASA | 3,771 | 0.01 |
| NOK | 139,569 | Kongsberg Gruppen ASA | 5,019 | 0.01 |
| | | **Total Norway** | **51,545** | **0.15** |
| | | **Panama (30 November 2025: 0.03%)** | | |
| | | **People's Republic of China (30 November 2025: 0.80%)** | | |
| HKD | 1,227,700 | BYD Co. Ltd. Class H^ | 14,307 | 0.04 |
| HKD | 1,340,000 | Great Wall Motor Co. Ltd.^ | 1,780 | 0.01 |
| HKD | 235,782 | Zhejiang Leapmotor Technology Co. Ltd.^ | 1,182 | 0.00 |
| HKD | 196,400 | Fuyao Glass Industry Group Co. Ltd. Class H | 1,393 | 0.00 |
| HKD | 295,000 | Weichai Power Co. Ltd. Class H^ | 1,568 | 0.01 |
| HKD | 7,921,000 | Agricultural Bank of China Ltd. Class H^ | 5,832 | 0.02 |
| HKD | 23,165,000 | Bank of China Ltd. Class H | 15,399 | 0.05 |
| HKD | 2,622,000 | Bank of Communications Co. Ltd. Class H^ | 2,442 | 0.01 |
| HKD | 2,630,000 | China CITIC Bank Corp. Ltd. Class H | 2,446 | 0.01 |
| HKD | 28,045,000 | China Construction Bank Corp. Class H | 30,389 | 0.09 |
| HKD | 1,308,000 | China Merchants Bank Co. Ltd. Class H^ | 7,861 | 0.02 |
| HKD | 2,280,000 | China Minsheng Banking Corp. Ltd. Class H | 977 | 0.00 |
| HKD | 561,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H | 455 | 0.00 |
| HKD | 20,064,000 | Industrial & Commercial Bank of China Ltd. Class H | 16,999 | 0.05 |
| HKD | 2,483,000 | Postal Savings Bank of China Co. Ltd. Class H | 1,590 | 0.00 |
| HKD | 894,400 | Nongfu Spring Co. Ltd.^ | 4,884 | 0.02 |
| HKD | 58,000 | Tsingtao Brewery Co. Ltd. Class H | 368 | 0.00 |
| HKD | 50,000 | Remegen Co. Ltd. | 527 | 0.00 |
| HKD | 19,500 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^ | 1,150 | 0.01 |
| HKD | 968,000 | Anhui Conch Cement Co. Ltd. Class H^ | 2,351 | 0.00 |
| HKD | 3,804,000 | China National Building Material Co. Ltd. | 2,577 | 0.01 |
| HKD | 118,800 | Ganfeng Lithium Group Co. Ltd. Class H | 971 | 0.00 |
| HKD | 968,000 | China Shenhua Energy Co. Ltd. Class H^ | 5,571 | 0.02 |
| USD | 267,300 | Inner Mongolia Yitai Coal Co. Ltd. | 743 | 0.00 |
| HKD | 608,400 | Yankuang Energy Group Co. Ltd. Class H^ | 1,130 | 0.00 |
| HKD | 1,267,500 | China Galaxy Securities Co. Ltd. Class H^ | 1,255 | 0.01 |
| HKD | 839,600 | China International Capital Corp. Ltd. Class H | 2,102 | 0.01 |
| HKD | 357,600 | CITIC Securities Co. Ltd. Class H | 1,188 | 0.00 |
| HKD | 313,400 | GF Securities Co. Ltd. Class H | 645 | 0.00 |
| HKD | 597,600 | Guotai Haitong Securities Co. Ltd. Class H | 996 | 0.00 |
| HKD | 4,528,000 | CGN Power Co. Ltd. | 1,791 | 0.01 |
| HKD | 1,964,000 | China Longyuan Power Group Corp. Ltd.^ | 1,697 | 0.00 |
| HKD | 1,168,000 | Huaneng Power International, Inc. Class H^ | 1,083 | 0.00 |
| HKD | 176,000 | WuXi AppTec Co. Ltd. Class H^ | 2,926 | 0.01 |
| HKD | 916,600 | Haier Smart Home Co. Ltd. Class H | 2,304 | 0.01 |
| HKD | 2,101,000 | China Life Insurance Co. Ltd. Class H^ | 7,744 | 0.02 |
| HKD | 914,000 | China Pacific Insurance Group Co. Ltd. Class H^ | 3,664 | 0.01 |
| HKD | 226,000 | New China Life Insurance Co. Ltd. Class H | 1,397 | 0.01 |
| HKD | 4,571,000 | People's Insurance Co. Group of China Ltd. Class H | 3,021 | 0.01 |
| HKD | 3,899,000 | PICC Property & Casualty Co. Ltd. | 7,239 | 0.02 |
| HKD | 2,270,000 | Ping An Insurance Group Co. of China Ltd. Class H^ | 17,393 | 0.05 |
| HKD | 846,000 | Aluminum Corp. of China Ltd. Class H | 1,177 | 0.00 |
| HKD | 831,000 | CMOC Group Ltd. Class H | 1,935 | 0.01 |
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| HKD | 307,000 | Jiangxi Copper Co. Ltd. Class H | 1,379 | 0.01 |
| HKD | 389,500 | Shandong Gold Mining Co. Ltd. Class H | 1,185 | 0.00 |
| HKD | 369,500 | Zhaojin Mining Industry Co. Ltd. | 1,016 | 0.00 |
| HKD | 1,792,000 | Zijin Mining Group Co. Ltd. Class H^ | 7,495 | 0.02 |
| HKD | 456,600 | Zhuzhou CRRC Times Electric Co. Ltd. Class H | 2,359 | 0.01 |
| HKD | 8,657,400 | China Petroleum & Chemical Corp. Class H^ | 4,772 | 0.01 |
| HKD | 7,028,000 | PetroChina Co. Ltd. Class H^ | 9,770 | 0.03 |
| HKD | 769,200 | Sinopharm Group Co. Ltd. | 1,661 | 0.00 |
| HKD | 114,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.^ | 3,305 | 0.01 |
| HKD | 348,000 | ZTE Corp. Class H^ | 1,189 | 0.00 |
| HKD | 388,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 792 | 0.00 |
| HKD | 996,000 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 1,801 | 0.01 |
| HKD | 1,367,100 | China Tower Corp. Ltd. | 1,730 | 0.01 |
| HKD | 34,700 | Contemporary Amperex Technology Co. Ltd. Class H | 3,296 | 0.01 |
| HKD | 12,400 | Laopu Gold Co. Ltd.^ | 798 | 0.00 |
| HKD | 96,300 | UBTech Robotics Corp. Ltd.^ | 1,256 | 0.00 |
| | | **Total People's Republic of China** | **228,253** | **0.67** |
| | | **Peru (30 November 2025: 0.01%)** | | |
| USD | 79,462 | Cia de Minas Buenaventura SAA | 2,931 | 0.01 |
| | | **Total Peru** | **2,931** | **0.01** |
| | | **Philippines (30 November 2025: 0.04%)** | | |
| PHP | 1,493,181 | BDO Unibank, Inc. | 2,766 | 0.01 |
| PHP | 328,680 | International Container Terminal Services, Inc. | 4,015 | 0.01 |
| PHP | 170,935 | SM Investments Corp. | 1,593 | 0.01 |
| PHP | 5,627,680 | Ayala Land, Inc. | 1,332 | 0.00 |
| PHP | 11,802,600 | SM Prime Holdings, Inc. | 3,526 | 0.01 |
| | | **Total Philippines** | **13,232** | **0.04** |
| | | **Poland (30 November 2025: 0.12%)** | | |
| PLN | 189,628 | Bank Millennium SA | 1,039 | 0.00 |
| PLN | 58,550 | Bank Polska Kasa Opieki SA | 3,911 | 0.01 |
| PLN | 421 | Erste Bank Polska SA | 71 | 0.00 |
| PLN | 291,605 | Powszechna Kasa Oszczednosci Bank Polski SA | 8,293 | 0.03 |
| PLN | 4,326 | Budimex SA^ | 835 | 0.00 |
| PLN | 151,725 | Dino Polska SA | 1,290 | 0.00 |
| PLN | 282,308 | Powszechny Zaklad Ubezpieczen SA | 5,020 | 0.01 |
| PLN | 101,663 | KGHM Polska Miedz SA | 9,812 | 0.03 |
| PLN | 163,858 | ORLEN SA | 6,414 | 0.02 |
| PLN | 28,130 | CD Projekt SA^ | 1,807 | 0.01 |
| | | **Total Poland** | **38,492** | **0.11** |
| | | **Portugal (30 November 2025: 0.04%)** | | |
| EUR | 1,557,704 | Banco Comercial Portugues SA | 1,768 | 0.01 |
| EUR | 974,851 | EDP SA | 4,968 | 0.01 |
| EUR | 89,530 | Jeronimo Martins SGPS SA | 1,897 | 0.01 |
| EUR | 209,093 | Galp Energia SGPS SA | 4,547 | 0.01 |
| | | **Total Portugal** | **13,180** | **0.04** |
| | | **Qatar (30 November 2025: 0.06%)** | | |
| QAR | 4,226,224 | Al Rayan Bank | 2,522 | 0.01 |
| QAR | 1,052,151 | Commercial Bank PSQC | 1,212 | 0.00 |
| QAR | 515,391 | Qatar Islamic Bank QPSC | 3,221 | 0.01 |
| QAR | 1,736,133 | Qatar National Bank QPSC | 8,478 | 0.03 |
| QAR | 244,172 | Industries Qatar QSC | 824 | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Qatar (continued)** | | |
| QAR | 1,070,623 | Qatar Gas Transport Co. Ltd. | 1,275 | 0.00 |
| | | **Total Qatar** | **17,532** | **0.05** |
| | | **Republic of South Korea (30 November 2025: 1.34%)** | | |
| KRW | 10,594 | Hanwha Aerospace Co. Ltd.^ | 8,246 | 0.02 |
| KRW | 24,841 | Hanwha Systems Co. Ltd.^ | 1,731 | 0.00 |
| KRW | 19,919 | Korea Aerospace Industries Ltd.^ | 2,225 | 0.01 |
| KRW | 4,375 | LIG Defense&Aerospace Co. Ltd. | 2,325 | 0.01 |
| KRW | 30,576 | KT&G Corp. | 3,758 | 0.01 |
| KRW | 176,971 | Korean Air Lines Co. Ltd. | 3,147 | 0.01 |
| KRW | 43,679 | Hyundai Motor Co.^ | 20,956 | 0.06 |
| KRW | 2,687 | Hyundai Motor Co. (2nd Pref)^ | 485 | 0.00 |
| KRW | 78,067 | Kia Corp. | 8,774 | 0.03 |
| KRW | 16,106 | Hyundai Mobis Co. Ltd. | 8,214 | 0.02 |
| KRW | 17,244 | LG Energy Solution Ltd.^ | 5,241 | 0.02 |
| KRW | 19,441 | Samsung SDI Co. Ltd. | 8,875 | 0.03 |
| KRW | 93,571 | Hana Financial Group, Inc. | 7,146 | 0.02 |
| KRW | 236,180 | Industrial Bank of Korea | 3,166 | 0.01 |
| KRW | 150,890 | Shinhan Financial Group Co. Ltd. | 9,372 | 0.03 |
| KRW | 187,084 | Woori Financial Group, Inc. | 3,687 | 0.01 |
| KRW | 42,198 | HLB, Inc.^ | 1,422 | 0.01 |
| KRW | 5,070 | Samsung Biologics Co. Ltd.^ | 4,586 | 0.01 |
| KRW | 30,451 | Ecopro Co. Ltd.^ | 2,809 | 0.01 |
| KRW | 17,158 | LG Chem Ltd. | 4,178 | 0.01 |
| KRW | 37,810 | LG Corp.^ | 3,678 | 0.01 |
| KRW | 11,843 | Samsung SDS Co. Ltd.^ | 2,350 | 0.01 |
| KRW | 19,797 | Amorepacific Corp.^ | 1,512 | 0.00 |
| KRW | 7,804 | APR Corp.^ | 2,048 | 0.01 |
| KRW | 130,675 | KB Financial Group, Inc. | 13,059 | 0.04 |
| KRW | 33,501 | Mirae Asset Securities Co. Ltd.^ | 1,365 | 0.00 |
| KRW | 15,100 | Ecopro BM Co. Ltd.^ | 2,174 | 0.01 |
| KRW | 76,428 | Korea Electric Power Corp. | 1,973 | 0.01 |
| KRW | 21,717 | Samsung Electro-Mechanics Co. Ltd. | 30,652 | 0.09 |
| KRW | 25,077 | Hyundai Engineering & Construction Co. Ltd. | 2,446 | 0.01 |
| KRW | 27,599 | Samsung C&T Corp.^ | 7,921 | 0.02 |
| KRW | 1,615 | Samyang Foods Co. Ltd.^ | 1,291 | 0.00 |
| KRW | 1,928 | Hyosung Heavy Industries Corp. | 4,714 | 0.01 |
| KRW | 34,855 | LG Electronics, Inc. | 6,777 | 0.02 |
| KRW | 19,583 | Samsung Fire & Marine Insurance Co. Ltd. | 7,394 | 0.02 |
| KRW | 47,656 | Samsung Life Insurance Co. Ltd.^ | 12,286 | 0.04 |
| KRW | 108,779 | Kakao Corp. | 3,028 | 0.01 |
| KRW | 44,948 | NAVER Corp.^ | 6,979 | 0.02 |
| KRW | 31,166 | SK Square Co. Ltd. | 25,499 | 0.07 |
| KRW | 25,062 | POSCO Holdings, Inc. | 7,043 | 0.02 |
| KRW | 2,403 | Doosan Co. Ltd. | 3,145 | 0.01 |
| KRW | 138,657 | Doosan Enerbility Co. Ltd. | 9,716 | 0.03 |
| KRW | 5,120 | HD Hyundai Electric Co. Ltd. | 3,577 | 0.01 |
| KRW | 34,930 | LS Electric Co. Ltd. | 5,598 | 0.02 |
| KRW | 29,295 | Hanwha Ocean Co. Ltd.^ | 2,397 | 0.00 |
| KRW | 5,788 | HD Hyundai Heavy Industries Co. Ltd.^ | 2,673 | 0.01 |
| KRW | 24,550 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 6,891 | 0.02 |
| KRW | 133,814 | Samsung Heavy Industries Co. Ltd. | 2,482 | 0.01 |
| KRW | 21,326 | Hyundai Rotem Co. Ltd. | 2,837 | 0.01 |
| KRW | 10,661 | POSCO Future M Co. Ltd.^ | 1,737 | 0.00 |
| KRW | 14,314 | HD Hyundai Co. Ltd. | 2,636 | 0.01 |
| KRW | 22,162 | SK Innovation Co. Ltd. | 1,753 | 0.00 |
| KRW | 12,079 | SK, Inc.^ | 5,423 | 0.02 |
| KRW | 12,450 | Alteogen, Inc.^ | 3,049 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 53,516 | Celltrion, Inc.^ | 6,850 | 0.02 |
| KRW | 15,125 | Yuhan Corp.^ | 853 | 0.00 |
| KRW | 17,999 | Hanmi Semiconductor Co. Ltd.^ | 3,368 | 0.01 |
| KRW | 1,551,066 | Samsung Electronics Co. Ltd. | 326,269 | 0.95 |
| KRW | 275,847 | Samsung Electronics Co. Ltd. (Pref) | 37,078 | 0.11 |
| KRW | 184,075 | SK Hynix, Inc. | 284,971 | 0.83 |
| KRW | 14,454 | Krafton, Inc. | 2,470 | 0.01 |
| KRW | 17,169 | SK Telecom Co. Ltd. | 1,146 | 0.00 |
| KRW | 96,381 | HMM Co. Ltd.^ | 1,251 | 0.00 |
| KRW | 2,406 | Samsung Episholdings Co. Ltd. | 773 | 0.00 |
| | | **Total Republic of South Korea** | **973,475** | **2.84** |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 628,476 | Sberbank of Russia PJSC*/× | - | 0.00 |
| RUB | 11,210 | TCS Group Holding PLC*/× | - | 0.00 |
| RUB | 182,378 | VTB Bank PJSC*/× | - | 0.00 |
| RUB | 612,800 | GMK Norilskiy Nickel PAO*/× | - | 0.00 |
| RUB | 15,760 | Polyus PJSC*/× | - | 0.00 |
| RUB | 881,266 | Gazprom PJSC*/× | - | 0.00 |
| RUB | 31,838 | LUKOIL PJSC*/× | - | 0.00 |
| RUB | 86,250 | Novatek PJSC*/× | - | 0.00 |
| RUB | 38,440 | Rosneft Oil Co. PJSC*/× | - | 0.00 |
| RUB | 113,455 | Tatneft PJSC*/× | - | 0.00 |
| RUB | 209,064 | Mobile TeleSystems PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **Singapore (30 November 2025: 0.31%)** | | |
| SGD | 521,800 | Singapore Technologies Engineering Ltd. | 4,656 | 0.01 |
| SGD | 983,700 | Wilmar International Ltd.^ | 2,769 | 0.01 |
| SGD | 457,000 | Singapore Airlines Ltd.^ | 2,430 | 0.01 |
| SGD | 623,538 | DBS Group Holdings Ltd. | 30,723 | 0.09 |
| SGD | 1,089,100 | Oversea-Chinese Banking Corp. Ltd. | 19,984 | 0.06 |
| SGD | 382,485 | United Overseas Bank Ltd.^ | 11,277 | 0.03 |
| SGD | 1,174,300 | CapitaLand Investment Ltd.^ | 2,339 | 0.01 |
| SGD | 255,108 | Singapore Exchange Ltd.^ | 4,376 | 0.01 |
| SGD | 261,900 | Sembcorp Industries Ltd.^ | 1,312 | 0.00 |
| USD | 122,552 | Flex Ltd. | 18,479 | 0.05 |
| SGD | 455,300 | Keppel Ltd. | 3,841 | 0.01 |
| SGD | 798,400 | Yangzijiang Shipbuilding Holdings Ltd. | 2,279 | 0.01 |
| SGD | 2,313,835 | CapitaLand Ascendas REIT | 4,536 | 0.01 |
| SGD | 1,984,094 | CapitaLand Integrated Commercial Trust | 3,531 | 0.01 |
| SGD | 2,433,700 | Singapore Telecommunications Ltd.^ | 8,282 | 0.03 |
| | | **Total Singapore** | **120,814** | **0.35** |
| | | **South Africa (30 November 2025: 0.31%)** | | |
| ZAR | 381,176 | Absa Group Ltd.^ | 5,582 | 0.02 |
| ZAR | 1,597,508 | FirstRand Ltd. | 9,113 | 0.03 |
| ZAR | 186,209 | Nedbank Group Ltd. | 2,981 | 0.01 |
| ZAR | 425,437 | Standard Bank Group Ltd. | 8,259 | 0.02 |
| ZAR | 136,551 | Sasol Ltd.^ | 1,698 | 0.00 |
| ZAR | 186,195 | Bidvest Group Ltd. | 2,687 | 0.01 |
| ZAR | 26,975 | Capitec Bank Holdings Ltd. | 7,429 | 0.02 |
| ZAR | 590,966 | Sanlam Ltd. | 3,129 | 0.01 |
| ZAR | 255,160 | Bid Corp. Ltd. | 6,411 | 0.02 |
| ZAR | 227,529 | Shoprite Holdings Ltd. | 4,009 | 0.01 |
| ZAR | 181,905 | Discovery Ltd. | 3,136 | 0.01 |
| ZAR | 298,176 | Gold Fields Ltd. | 11,817 | 0.03 |
| ZAR | 116,884 | Harmony Gold Mining Co. Ltd.^ | 2,137 | 0.01 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **South Africa (continued)** | | |
| ZAR | 276,073 | Impala Platinum Holdings Ltd. | 3,952 | 0.01 |
| ZAR | 117,769 | Northam Platinum Holdings Ltd. | 2,295 | 0.01 |
| ZAR | 713,767 | Sibanye Stillwater Ltd.^ | 2,151 | 0.01 |
| ZAR | 49,739 | Valterra Platinum Ltd. | 4,146 | 0.01 |
| ZAR | 1,165,406 | Pepkor Holdings Ltd. | 1,559 | 0.00 |
| ZAR | 410,240 | MTN Group Ltd. | 5,492 | 0.02 |
| ZAR | 205,052 | Vodacom Group Ltd. | 1,927 | 0.00 |
| ZAR | 309,920 | Naspers Ltd. | 16,307 | 0.05 |
| GBP | 31,627 | Valterra Platinum Ltd. (UK listed) | 2,641 | 0.01 |
| | | **Total South Africa** | **108,858** | **0.32** |
| | | **Spain (30 November 2025: 0.77%)** | | |
| EUR | 293,469 | International Consolidated Airlines Group SA | 1,698 | 0.00 |
| EUR | 2,001,499 | Banco Bilbao Vizcaya Argentaria SA | 46,970 | 0.14 |
| EUR | 1,753,264 | Banco de Sabadell SA | 5,934 | 0.02 |
| EUR | 4,813,064 | Banco Santander SA | 60,255 | 0.18 |
| EUR | 99,545 | Bankinter SA | 1,680 | 0.00 |
| EUR | 1,400,425 | CaixaBank SA | 18,957 | 0.05 |
| EUR | 26,976 | Indra Sistemas SA^ | 1,791 | 0.00 |
| EUR | 95,431 | EDP Renewables SA^ | 1,578 | 0.00 |
| EUR | 100,081 | Endesa SA | 4,188 | 0.01 |
| EUR | 2,197,727 | Iberdrola SA | 50,010 | 0.15 |
| EUR | 6,329 | Redeia Corp. SA | 109 | 0.00 |
| EUR | 8,069 | Acciona SA^ | 2,324 | 0.01 |
| EUR | 89,408 | ACS Actividades de Construccion y Servicios SA | 12,969 | 0.04 |
| EUR | 161,418 | Cellnex Telecom SA^ | 5,428 | 0.01 |
| EUR | 79,555 | Naturgy Energy Group SA | 2,650 | 0.01 |
| EUR | 135,531 | Amadeus IT Group SA | 8,658 | 0.03 |
| EUR | 353,034 | Repsol SA | 9,080 | 0.03 |
| EUR | 347,451 | Industria de Diseno Textil SA | 21,611 | 0.06 |
| EUR | 1,286,894 | Telefonica SA^ | 5,914 | 0.02 |
| EUR | 197,668 | Aena SME SA | 5,744 | 0.02 |
| EUR | 822 | EDP Renovaveis SA* | 13 | 0.00 |
| | | **Total Spain** | **267,561** | **0.78** |
| | | **Sweden (30 November 2025: 0.66%)** | | |
| SEK | 102,260 | Saab AB | 6,305 | 0.02 |
| SEK | 517,245 | Volvo AB | 18,234 | 0.05 |
| SEK | 414,622 | Skandinaviska Enskilda Banken AB | 8,303 | 0.02 |
| SEK | 445,529 | Svenska Handelsbanken AB | 6,584 | 0.02 |
| SEK | 270,955 | Swedbank AB | 10,019 | 0.03 |
| SEK | 72,670 | Swedish Orphan Biovitrum AB | 3,480 | 0.01 |
| SEK | 527,042 | Nibe Industrier AB^ | 2,070 | 0.00 |
| SEK | 194,632 | Svenska Cellulosa AB SCA^ | 2,146 | 0.01 |
| SEK | 159,155 | Securitas AB | 2,658 | 0.01 |
| SEK | 187,800 | Essity AB | 5,280 | 0.02 |
| SEK | 83,926 | AddTech AB | 2,994 | 0.01 |
| SEK | 305,467 | EQT AB^ | 10,570 | 0.03 |
| SEK | 325,236 | Assa Abloy AB | 11,720 | 0.03 |
| SEK | 187,365 | Skanska AB | 5,081 | 0.01 |
| SEK | 54,846 | Evolution AB^ | 4,139 | 0.01 |
| SEK | 74,531 | Lifco AB^ | 2,401 | 0.01 |
| SEK | 51,010 | Industrivarden AB Class C | 2,797 | 0.01 |
| SEK | 570,945 | Investor AB Class B^ | 23,544 | 0.07 |
| SEK | 914,002 | Atlas Copco AB Class A | 17,566 | 0.05 |
| SEK | 600,673 | Atlas Copco AB Class B | 10,214 | 0.03 |
| SEK | 124,653 | Beijer Ref AB^ | 1,737 | 0.00 |
| SEK | 625,499 | Hexagon AB^ | 5,787 | 0.02 |
| SEK | 203,136 | Epiroc AB Class A | 6,044 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 125,234 | Epiroc AB Class B | 3,206 | 0.01 |
| SEK | 304,969 | Sandvik AB | 12,436 | 0.03 |
| SEK | 194,229 | SKF AB^ | 5,110 | 0.02 |
| SEK | 85,134 | Boliden AB | 5,309 | 0.02 |
| SEK | 73,273 | Alfa Laval AB^ | 4,122 | 0.01 |
| SEK | 86,525 | Indutrade AB^ | 1,813 | 0.01 |
| SEK | 69,383 | Trelleborg AB | 3,031 | 0.01 |
| SEK | 184,180 | Fastighets AB Balder | 1,058 | 0.00 |
| SEK | 62,180 | Sagax AB | 1,122 | 0.01 |
| SEK | 206,229 | H & M Hennes & Mauritz AB^ | 3,666 | 0.01 |
| SEK | 254,247 | Tele2 AB | 4,772 | 0.01 |
| SEK | 930,072 | Telefonaktiebolaget LM Ericsson | 12,098 | 0.04 |
| SEK | 811,926 | Telia Co. AB | 4,353 | 0.01 |
| | | **Total Sweden** | **231,769** | **0.68** |
| | | **Switzerland (30 November 2025: 2.28%)** | | |
| USD | 54,038 | Bunge Global SA | 6,663 | 0.02 |
| CHF | 13,225 | Banque Cantonale Vaudoise | 1,989 | 0.00 |
| CHF | 1,063,155 | UBS Group AG | 50,399 | 0.15 |
| GBP | 125,179 | Coca-Cola HBC AG | 7,195 | 0.02 |
| CHF | 2,481 | Belimo Holding AG^ | 2,626 | 0.01 |
| CHF | 9,832 | Geberit AG^ | 6,460 | 0.02 |
| CHF | 169,577 | Holcim AG | 16,803 | 0.05 |
| CHF | 47,530 | Sika AG | 9,325 | 0.02 |
| EUR | 54,967 | DSM-Firmenich AG^ | 4,629 | 0.01 |
| CHF | 5,254 | EMS-Chemie Holding AG^ | 4,798 | 0.01 |
| CHF | 3,185 | Givaudan SA | 11,821 | 0.04 |
| CHF | 57,264 | SGS SA^ | 6,514 | 0.02 |
| CHF | 48,182 | Logitech International SA^ | 5,852 | 0.02 |
| CHF | 82,095 | Julius Baer Group Ltd. | 6,727 | 0.02 |
| CHF | 6,907 | Partners Group Holding AG^ | 7,312 | 0.02 |
| CHF | 7,119 | BKW AG | 1,348 | 0.01 |
| CHF | 518,848 | ABB Ltd. | 55,527 | 0.16 |
| USD | 52,765 | Garmin Ltd. | 12,343 | 0.04 |
| CHF | 2,633 | Barry Callebaut AG^ | 4,054 | 0.01 |
| CHF | 258 | Chocoladefabriken Lindt & Spruengli AG^ | 3,072 | 0.01 |
| CHF | 22 | Chocoladefabriken Lindt & Spruengli AG RegS | 2,689 | 0.01 |
| CHF | 843,501 | Nestle SA | 85,759 | 0.25 |
| CHF | 13,230 | Schindler Holding AG | 4,470 | 0.01 |
| CHF | 9,859 | Schindler Holding AG RegS | 3,237 | 0.01 |
| CHF | 154,054 | Alcon AG | 10,272 | 0.03 |
| CHF | 14,702 | Sonova Holding AG^ | 3,906 | 0.01 |
| CHF | 31,976 | Straumann Holding AG^ | 3,877 | 0.01 |
| CHF | 25,003 | Lonza Group AG | 16,013 | 0.05 |
| USD | 116,469 | Chubb Ltd. | 36,307 | 0.11 |
| CHF | 25,911 | Helvetia Baloise Holding AG^ | 6,732 | 0.02 |
| CHF | 9,270 | Swiss Life Holding AG^ | 10,094 | 0.03 |
| CHF | 95,026 | Swiss Re AG^ | 14,314 | 0.04 |
| CHF | 49,849 | Zurich Insurance Group AG^ | 35,536 | 0.10 |
| CHF | 9,820 | VAT Group AG^ | 7,677 | 0.02 |
| CHF | 610,285 | Novartis AG | 92,025 | 0.27 |
| CHF | 12,280 | Roche Holding AG | 5,290 | 0.02 |
| CHF | 138,345 | Sandoz Group AG^ | 11,615 | 0.03 |
| CHF | 22,694 | Swiss Prime Site AG^ | 3,802 | 0.01 |
| CHF | 29,530 | Avolta AG | 1,863 | 0.00 |
| CHF | 174,177 | Cie Financiere Richemont SA^ | 37,651 | 0.11 |
| CHF | 9,800 | Swatch Group AG^ | 2,712 | 0.01 |
| CHF | 7,469 | Swisscom AG | 6,390 | 0.02 |
| CHF | 17,011 | Kuehne & Nagel International AG^ | 3,926 | 0.01 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 323 | Amrize Ltd. (Switzerland listed)^ | 17 | 0.00 |
| USD | 169,713 | Amrize Ltd. (US listed) | 9,231 | 0.03 |
| HKD | 212,939 | BeOne Medicines Ltd. | 4,804 | 0.01 |
| CHF | 61,640 | Galderma Group AG | 13,139 | 0.04 |
| CHF | 231,384 | Roche Holding AG 'non-voting share' | 97,517 | 0.29 |
| | | **Total Switzerland** | **756,322** | **2.21** |
| | | **Taiwan (30 November 2025: 2.11%)** | | |
| TWD | 689,000 | Eva Airways Corp. | 793 | 0.00 |
| TWD | 1,863,000 | Shanghai Commercial & Savings Bank Ltd. | 2,364 | 0.01 |
| TWD | 2,310,000 | TCC Group Holdings Co. Ltd. | 1,799 | 0.01 |
| TWD | 2,594,620 | Formosa Chemicals & Fibre Corp. | 4,133 | 0.01 |
| TWD | 1,950,240 | Formosa Plastics Corp. | 2,954 | 0.01 |
| TWD | 2,630,620 | Nan Ya Plastics Corp. | 8,238 | 0.02 |
| TWD | 180,093 | Advantech Co. Ltd. | 2,846 | 0.01 |
| TWD | 93,000 | Asia Vital Components Co. Ltd. | 7,912 | 0.02 |
| TWD | 170,000 | Asustek Computer, Inc. | 4,130 | 0.01 |
| TWD | 67,000 | Gigabyte Technology Co. Ltd. | 791 | 0.00 |
| TWD | 2,879,000 | Innolux Corp. | 4,687 | 0.01 |
| TWD | 617,000 | Inventec Corp. | 1,383 | 0.00 |
| TWD | 842,000 | Quanta Computer, Inc. | 9,112 | 0.03 |
| TWD | 710,000 | Wistron Corp. | 3,592 | 0.01 |
| TWD | 28,000 | Wiwynn Corp. | 4,867 | 0.02 |
| TWD | 7,200,128 | CTBC Financial Holding Co. Ltd. | 13,906 | 0.04 |
| TWD | 4,789,607 | E.Sun Financial Holding Co. Ltd. | 4,732 | 0.01 |
| TWD | 2,852,994 | First Financial Holding Co. Ltd. | 2,500 | 0.01 |
| TWD | 2,896,460 | Fubon Financial Holding Co. Ltd. | 10,171 | 0.03 |
| TWD | 2,641,330 | Hua Nan Financial Holdings Co. Ltd. | 2,572 | 0.01 |
| TWD | 4,588,930 | KGI Financial Holding Co. Ltd. | 3,296 | 0.01 |
| TWD | 3,097,425 | Mega Financial Holding Co. Ltd. | 3,955 | 0.01 |
| TWD | 2,984,502 | SinoPac Financial Holdings Co. Ltd. | 2,858 | 0.01 |
| TWD | 2,865,789 | Taiwan Cooperative Financial Holding Co. Ltd. | 2,090 | 0.00 |
| TWD | 7,463,110 | TS Financial Holding Co. Ltd. | 5,563 | 0.02 |
| TWD | 3,273,791 | Yuanta Financial Holding Co. Ltd. | 6,229 | 0.02 |
| TWD | 648,000 | Delta Electronics, Inc. | 50,578 | 0.15 |
| TWD | 49,500 | Fortune Electric Co. Ltd. | 1,381 | 0.00 |
| TWD | 127,000 | Chroma ATE, Inc. | 10,216 | 0.03 |
| TWD | 139,000 | E Ink Holdings, Inc. | 976 | 0.00 |
| TWD | 85,000 | Gold Circuit Electronics Ltd. | 3,582 | 0.01 |
| TWD | 4,605,760 | Hon Hai Precision Industry Co. Ltd. | 42,491 | 0.13 |
| TWD | 34,000 | Jentech Precision Industrial Co. Ltd. | 3,848 | 0.01 |
| TWD | 18,000 | Lotes Co. Ltd. | 1,523 | 0.01 |
| TWD | 288,000 | Pegatron Corp. | 814 | 0.00 |
| TWD | 421,390 | Unimicron Technology Corp. | 14,192 | 0.04 |
| TWD | 439,340 | Yageo Corp. | 10,350 | 0.03 |
| TWD | 2,620,071 | Uni-President Enterprises Corp. | 6,005 | 0.02 |
| TWD | 992,351 | Lite-On Technology Corp. | 7,429 | 0.02 |
| TWD | 4,708,315 | Cathay Financial Holding Co. Ltd. | 12,881 | 0.04 |
| TWD | 5,330,896 | China Steel Corp. | 3,251 | 0.01 |
| TWD | 14,000 | King Slide Works Co. Ltd. | 2,264 | 0.01 |
| TWD | 88,223 | Elite Material Co. Ltd. | 14,420 | 0.04 |
| TWD | 24,000 | Largan Precision Co. Ltd. | 2,693 | 0.01 |
| TWD | 117,486 | PharmaEssentia Corp. | 3,488 | 0.01 |
| TWD | 63,240 | Hotai Motor Co. Ltd. | 975 | 0.00 |
| TWD | 156,000 | President Chain Store Corp. | 1,066 | 0.01 |
| TWD | 1,036,758 | ASE Technology Holding Co. Ltd. | 20,222 | 0.06 |
| TWD | 8,000 | ASPEED Technology, Inc. | 4,840 | 0.01 |
| TWD | 21,000 | eMemory Technology, Inc. | 2,286 | 0.01 |
| TWD | 29,000 | Global Unichip Corp. | 4,323 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 53,000 | Globalwafers Co. Ltd. | 1,717 | 0.01 |
| TWD | 295,000 | King Yuan Electronics Co. Ltd. | 3,094 | 0.01 |
| TWD | 479,000 | MediaTek, Inc. | 65,904 | 0.19 |
| TWD | 29,000 | MPI Corp. | 5,519 | 0.02 |
| TWD | 103,000 | Novatek Microelectronics Corp. | 1,568 | 0.00 |
| TWD | 83,000 | Realtek Semiconductor Corp. | 1,537 | 0.00 |
| TWD | 8,209,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 617,143 | 1.80 |
| TWD | 4,611,000 | United Microelectronics Corp. | 21,270 | 0.06 |
| TWD | 295,000 | Vanguard International Semiconductor Corp. | 1,582 | 0.01 |
| TWD | 51,000 | International Games System Co. Ltd. | 1,228 | 0.00 |
| TWD | 163,000 | Accton Technology Corp. | 12,644 | 0.04 |
| TWD | 1,929,000 | Chunghwa Telecom Co. Ltd. | 8,436 | 0.02 |
| TWD | 337,000 | Far EasTone Telecommunications Co. Ltd. | 1,018 | 0.00 |
| TWD | 575,000 | Taiwan Mobile Co. Ltd. | 2,047 | 0.01 |
| TWD | 407,800 | Evergreen Marine Corp. Taiwan Ltd. | 2,773 | 0.01 |
| TWD | 500,000 | Wan Hai Lines Ltd. | 1,309 | 0.00 |
| TWD | 496,000 | Yang Ming Marine Transport Corp. | 834 | 0.00 |
| TWD | 260,000 | Caliway Biopharmaceuticals Co. Ltd. | 834 | 0.00 |
| TWD | 23,000 | Hon Precision, Inc. | 6,065 | 0.02 |
| | | **Total Taiwan** | **1,100,089** | **3.21** |
| | | **Thailand (30 November 2025: 0.12%)** | | |
| THB | 441,000 | SCB X PCL^ | 1,822 | 0.01 |
| THB | 1,008,700 | Delta Electronics Thailand PCL | 10,941 | 0.03 |
| THB | 2,956,000 | Airports of Thailand PCL^ | 5,018 | 0.01 |
| THB | 2,983,900 | Bangkok Dusit Medical Services PCL^ | 1,669 | 0.01 |
| THB | 467,500 | Siam Cement PCL^ | 3,261 | 0.01 |
| THB | 3,668,518 | Minor International PCL^ | 2,536 | 0.01 |
| THB | 514,800 | PTT Exploration & Production PCL^ | 2,238 | 0.01 |
| THB | 4,908,500 | PTT PCL^ | 5,468 | 0.01 |
| THB | 3,401,600 | CP ALL PCL^ | 4,939 | 0.01 |
| THB | 322,000 | Advanced Info Service PCL | 3,495 | 0.01 |
| | | **Total Thailand** | **41,387** | **0.12** |
| | | **Turkey (30 November 2025: 0.05%)** | | |
| TRY | 557,131 | Aselsan Elektronik Sanayi Ve Ticaret AS | 4,616 | 0.01 |
| TRY | 37,588 | Turk Hava Yollari AO^ | 243 | 0.00 |
| TRY | 345,544 | Akbank TAS^ | 482 | 0.00 |
| TRY | 3,305,207 | Turkiye Is Bankasi AS^ | 946 | 0.00 |
| TRY | 1,666,426 | Yapi ve Kredi Bankasi AS | 1,204 | 0.01 |
| TRY | 452,499 | BIM Birlesik Magazalar AS^ | 3,678 | 0.01 |
| TRY | 488,862 | Haci Omer Sabanci Holding AS^ | 980 | 0.00 |
| TRY | 313,179 | KOC Holding AS | 1,291 | 0.01 |
| TRY | 2,130,707 | Eregli Demir ve Celik Fabrikalari TAS^ | 1,819 | 0.01 |
| TRY | 638,961 | Turkiye Petrol Rafinerileri AS^ | 3,289 | 0.01 |
| TRY | 455,836 | Turkcell Iletisim Hizmetleri AS | 1,003 | 0.00 |
| | | **Total Turkey** | **19,551** | **0.06** |
| | | **United Arab Emirates (30 November 2025: 0.14%)** | | |
| AED | 999,132 | Abu Dhabi Commercial Bank PJSC | 3,727 | 0.01 |
| AED | 247,901 | Abu Dhabi Islamic Bank PJSC | 1,381 | 0.01 |
| AED | 540,705 | Dubai Islamic Bank PJSC | 1,089 | 0.00 |
| AED | 593,525 | Emirates NBD Bank PJSC | 4,463 | 0.01 |
| AED | 1,448,179 | First Abu Dhabi Bank PJSC | 6,624 | 0.02 |
| AED | 300,540 | Salik Co. PJSC | 438 | 0.00 |
| AED | 889,745 | ADNOC Drilling Co. PJSC | 1,444 | 0.00 |
| AED | 3,053,153 | Aldar Properties PJSC | 6,484 | 0.02 |
| AED | 322,374 | Emaar Development PJSC | 1,267 | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Arab Emirates (continued)** | | |
| AED | 2,110,829 | Emaar Properties PJSC | 6,770 | 0.02 |
| AED | 957,082 | Abu Dhabi National Oil Co. for Distribution PJSC | 1,024 | 0.00 |
| AED | 1,058,216 | Emirates Telecommunications Group Co. PJSC | 5,198 | 0.02 |
| AED | 2,016,184 | Adnoc Gas PLC | 1,883 | 0.01 |
| | | **Total United Arab Emirates** | **41,792** | **0.12** |
| | | **United Kingdom (30 November 2025: 3.14%)** | | |
| GBP | 992,588 | BAE Systems PLC | 27,067 | 0.08 |
| GBP | 430,719 | Melrose Industries PLC | 2,733 | 0.01 |
| GBP | 2,944,071 | Rolls-Royce Holdings PLC | 53,074 | 0.15 |
| GBP | 664,669 | British American Tobacco PLC^ | 41,133 | 0.12 |
| GBP | 268,922 | Imperial Brands PLC | 9,773 | 0.03 |
| GBP | 4,690,488 | Barclays PLC | 28,954 | 0.08 |
| GBP | 5,780,909 | HSBC Holdings PLC | 108,595 | 0.32 |
| GBP | 18,187,784 | Lloyds Banking Group PLC | 24,982 | 0.07 |
| GBP | 2,623,657 | NatWest Group PLC | 21,198 | 0.06 |
| GBP | 724,663 | Standard Chartered PLC | 19,473 | 0.06 |
| USD | 56,136 | Coca-Cola Europacific Partners PLC | 5,091 | 0.01 |
| GBP | 755,717 | Diageo PLC^ | 15,642 | 0.05 |
| USD | 104,448 | Royalty Pharma PLC | 5,824 | 0.02 |
| GBP | 106,683 | Bunzl PLC | 3,385 | 0.01 |
| GBP | 50,333 | Intertek Group PLC | 3,610 | 0.01 |
| GBP | 598,028 | RELX PLC | 19,750 | 0.06 |
| GBP | 765,703 | Rentokil Initial PLC | 4,632 | 0.01 |
| GBP | 2,765,135 | Haleon PLC | 12,550 | 0.04 |
| GBP | 277,278 | 3i Group PLC | 8,503 | 0.03 |
| GBP | 153,181 | London Stock Exchange Group PLC | 18,629 | 0.05 |
| GBP | 1,545,333 | National Grid PLC | 24,903 | 0.07 |
| GBP | 416,185 | SSE PLC | 13,077 | 0.04 |
| GBP | 119,785 | Halma PLC | 7,560 | 0.02 |
| GBP | 70,079 | Associated British Foods PLC^ | 1,721 | 0.01 |
| GBP | 2,300,646 | Tesco PLC | 13,341 | 0.04 |
| GBP | 1,550,124 | Centrica PLC | 3,918 | 0.01 |
| GBP | 270,578 | Smith & Nephew PLC | 4,052 | 0.01 |
| GBP | 59,958 | Admiral Group PLC | 2,664 | 0.01 |
| GBP | 989,787 | Aviva PLC | 8,181 | 0.02 |
| GBP | 2,061,606 | Legal & General Group PLC | 7,542 | 0.02 |
| GBP | 726,870 | M&G PLC | 3,096 | 0.01 |
| GBP | 872,351 | Prudential PLC | 12,600 | 0.04 |
| GBP | 12,557 | Spirax Group PLC | 1,179 | 0.00 |
| GBP | 407,819 | Informa PLC | 4,459 | 0.02 |
| GBP | 272,265 | Pearson PLC | 4,081 | 0.01 |
| ZAR | 165,425 | Anglogold Ashanti PLC | 15,937 | 0.05 |
| GBP | 127,094 | Antofagasta PLC^ | 7,021 | 0.02 |
| GBP | 63,351 | Endeavour Mining PLC^ | 3,923 | 0.01 |
| GBP | 64,801 | Fresnillo PLC | 2,870 | 0.01 |
| GBP | 367,936 | Rio Tinto PLC^ | 39,519 | 0.11 |
| GBP | 112,036 | Smiths Group PLC | 3,721 | 0.01 |
| GBP | 4,981,184 | BP PLC | 35,036 | 0.10 |
| GBP | 1,866,473 | Shell PLC | 78,447 | 0.23 |
| USD | 133,291 | TechnipFMC PLC | 9,120 | 0.03 |
| GBP | 496,040 | AstraZeneca PLC^ | 92,286 | 0.27 |
| GBP | 1,305,830 | GSK PLC | 33,118 | 0.10 |
| GBP | 562,935 | Land Securities Group PLC | 4,773 | 0.01 |
| GBP | 194,012 | Segro PLC | 1,890 | 0.01 |
| GBP | 956,054 | Kingfisher PLC^ | 3,705 | 0.01 |
| GBP | 432,319 | Marks & Spencer Group PLC | 2,074 | 0.01 |
| GBP | 44,173 | Next PLC | 7,869 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 322,342 | Sage Group PLC | 3,660 | 0.01 |
| GBP | 1,554,774 | BT Group PLC^ | 4,376 | 0.01 |
| GBP | 6,529,437 | Vodafone Group PLC^ | 9,805 | 0.03 |
| GBP | 349,730 | Anglo American PLC | 18,800 | 0.06 |
| USD | 539,875 | Compass Group PLC | 17,368 | 0.05 |
| USD | 51,764 | InterContinental Hotels Group PLC | 7,980 | 0.02 |
| GBP | 214,369 | Reckitt Benckiser Group PLC | 13,266 | 0.04 |
| GBP | 693,799 | Unilever PLC | 39,330 | 0.11 |
| GBP | 71,319 | Severn Trent PLC^ | 2,855 | 0.01 |
| GBP | 215,763 | United Utilities Group PLC^ | 3,909 | 0.01 |
| | | **Total United Kingdom** | **1,009,630** | **2.95** |
| | | **United States (30 November 2025: 62.54%)** | | |
| USD | 83,004 | Omnicom Group, Inc.^ | 6,035 | 0.02 |
| USD | 256,060 | Boeing Co. | 59,188 | 0.17 |
| USD | 12,102 | Curtiss-Wright Corp. | 9,047 | 0.03 |
| USD | 73,524 | General Dynamics Corp. | 25,500 | 0.07 |
| USD | 345,809 | General Electric Co. | 111,959 | 0.33 |
| USD | 17,287 | HEICO Corp.^ | 6,019 | 0.02 |
| USD | 27,227 | HEICO Corp. Class A | 7,074 | 0.02 |
| USD | 130,092 | Howmet Aerospace, Inc. | 33,596 | 0.10 |
| USD | 60,942 | L3Harris Technologies, Inc. | 19,208 | 0.05 |
| USD | 70,457 | Lockheed Martin Corp. | 37,374 | 0.11 |
| USD | 42,416 | Northrop Grumman Corp. | 23,909 | 0.07 |
| USD | 437,292 | RTX Corp. | 78,564 | 0.23 |
| USD | 17,059 | TransDigm Group, Inc. | 21,466 | 0.06 |
| USD | 546,055 | Altria Group, Inc. | 37,995 | 0.11 |
| USD | 176,949 | Archer-Daniels-Midland Co. | 14,117 | 0.04 |
| USD | 504,246 | Philip Morris International, Inc. | 89,443 | 0.26 |
| USD | 72,441 | Delta Air Lines, Inc.^ | 5,975 | 0.02 |
| USD | 21,456 | United Airlines Holdings, Inc. | 2,463 | 0.00 |
| USD | 50,261 | Deckers Outdoor Corp. | 5,722 | 0.02 |
| USD | 397,374 | NIKE, Inc. | 18,371 | 0.05 |
| USD | 69,668 | Tapestry, Inc. | 10,134 | 0.03 |
| USD | 44,527 | Cummins, Inc. | 28,793 | 0.09 |
| USD | 1,217,633 | Ford Motor Co. | 21,236 | 0.06 |
| USD | 284,844 | General Motors Co. | 23,710 | 0.07 |
| USD | 166,658 | PACCAR, Inc. | 18,394 | 0.05 |
| USD | 235,400 | Rivian Automotive, Inc.^ | 3,837 | 0.01 |
| USD | 937,911 | Tesla, Inc. | 408,732 | 1.19 |
| USD | 2,285,304 | Bank of America Corp. | 117,922 | 0.34 |
| USD | 246,923 | Bank of New York Mellon Corp. | 34,428 | 0.10 |
| USD | 597,679 | Citigroup, Inc. | 75,248 | 0.22 |
| USD | 157,840 | Citizens Financial Group, Inc. | 9,827 | 0.03 |
| USD | 255,017 | Fifth Third Bancorp^ | 12,733 | 0.04 |
| USD | 3,071 | First Citizens BancShares, Inc.^ | 6,113 | 0.02 |
| USD | 99,335 | Goldman Sachs Group, Inc. | 101,874 | 0.30 |
| USD | 517,700 | Huntington Bancshares, Inc. | 8,470 | 0.03 |
| USD | 899,540 | JPMorgan Chase & Co. | 269,241 | 0.79 |
| USD | 404,298 | KeyCorp | 8,624 | 0.03 |
| USD | 47,145 | M&T Bank Corp. | 10,188 | 0.03 |
| USD | 396,703 | Morgan Stanley | 82,514 | 0.24 |
| USD | 63,863 | Northern Trust Corp. | 10,566 | 0.03 |
| USD | 131,178 | PNC Financial Services Group, Inc. | 29,006 | 0.08 |
| USD | 279,701 | Regions Financial Corp. | 7,832 | 0.02 |
| USD | 74,526 | State Street Corp. | 11,599 | 0.03 |
| USD | 433,657 | Truist Financial Corp. | 20,907 | 0.06 |
| USD | 514,965 | U.S. Bancorp | 28,246 | 0.08 |
| USD | 1,030,997 | Wells Fargo & Co. | 79,943 | 0.23 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,334,391 | Coca-Cola Co. | 105,430 | 0.31 |
| USD | 55,726 | Constellation Brands, Inc. | 7,736 | 0.02 |
| USD | 380,660 | Keurig Dr. Pepper, Inc. | 11,431 | 0.03 |
| USD | 241,373 | Monster Beverage Corp. | 21,260 | 0.06 |
| USD | 439,646 | PepsiCo, Inc. | 63,393 | 0.19 |
| USD | 42,528 | Alnylam Pharmaceuticals, Inc. | 12,843 | 0.04 |
| USD | 179,666 | Amgen, Inc. | 60,510 | 0.18 |
| USD | 44,541 | Biogen, Inc. | 8,730 | 0.03 |
| USD | 212,056 | Corteva, Inc. | 16,600 | 0.05 |
| USD | 406,663 | Gilead Sciences, Inc. | 54,668 | 0.16 |
| USD | 50,606 | Illumina, Inc. | 8,247 | 0.02 |
| USD | 71,246 | Incyte Corp. | 6,892 | 0.02 |
| USD | 68,474 | Insmed, Inc. | 7,320 | 0.02 |
| USD | 34,457 | Regeneron Pharmaceuticals, Inc. | 21,183 | 0.06 |
| USD | 47,658 | Revolution Medicines, Inc. | 7,505 | 0.02 |
| USD | 17,323 | United Therapeutics Corp. | 9,646 | 0.03 |
| USD | 85,386 | Vertex Pharmaceuticals, Inc. | 38,214 | 0.11 |
| USD | 271,473 | Carrier Global Corp. | 17,339 | 0.05 |
| USD | 12,499 | Lennox International, Inc.^ | 6,276 | 0.02 |
| USD | 20,211 | Martin Marietta Materials, Inc. | 11,756 | 0.03 |
| USD | 89,449 | Masco Corp.^ | 6,284 | 0.02 |
| USD | 44,456 | Vulcan Materials Co. | 12,577 | 0.04 |
| USD | 72,340 | Air Products & Chemicals, Inc. | 20,155 | 0.06 |
| USD | 51,556 | CF Industries Holdings, Inc. | 5,792 | 0.02 |
| USD | 216,082 | Dow, Inc. | 7,293 | 0.02 |
| USD | 133,431 | DuPont de Nemours, Inc. | 6,461 | 0.02 |
| USD | 84,477 | Ecolab, Inc. | 21,626 | 0.06 |
| USD | 79,707 | International Flavors & Fragrances, Inc. | 6,062 | 0.02 |
| USD | 72,574 | PPG Industries, Inc. | 8,200 | 0.02 |
| USD | 42,268 | RPM International, Inc. | 4,479 | 0.01 |
| USD | 78,183 | Sherwin-Williams Co. | 23,755 | 0.07 |
| USD | 82,362 | Affirm Holdings, Inc. | 6,066 | 0.02 |
| USD | 133,729 | Automatic Data Processing, Inc. | 29,666 | 0.09 |
| USD | 171,792 | Block, Inc. | 13,008 | 0.04 |
| USD | 121,017 | Cintas Corp. | 20,725 | 0.06 |
| USD | 28,375 | Corpay, Inc.^ | 10,266 | 0.03 |
| USD | 41,779 | Equifax, Inc. | 6,926 | 0.02 |
| USD | 85,752 | Global Payments, Inc. | 6,475 | 0.02 |
| USD | 55,151 | Moody's Corp. | 24,997 | 0.07 |
| USD | 315,332 | PayPal Holdings, Inc. | 14,111 | 0.04 |
| USD | 46,901 | Quanta Services, Inc. | 33,381 | 0.10 |
| USD | 128,779 | Rollins, Inc.^ | 6,130 | 0.02 |
| USD | 104,596 | S&P Global, Inc. | 44,349 | 0.13 |
| USD | 152,386 | Toast, Inc. | 3,967 | 0.01 |
| USD | 75,266 | TransUnion^ | 5,386 | 0.02 |
| USD | 22,198 | United Rentals, Inc. | 22,102 | 0.06 |
| USD | 43,806 | Verisk Analytics, Inc. | 7,666 | 0.02 |
| USD | 4,892,646 | Apple, Inc. | 1,526,800 | 4.46 |
| USD | 161,965 | Cognizant Technology Solutions Corp. | 9,030 | 0.03 |
| USD | 80,963 | Crowdstrike Holdings, Inc. | 59,184 | 0.17 |
| USD | 103,892 | Dell Technologies, Inc. | 43,729 | 0.13 |
| USD | 103,251 | Everpure, Inc. | 8,210 | 0.02 |
| USD | 223,488 | Fortinet, Inc. | 30,835 | 0.09 |
| USD | 429,853 | Hewlett Packard Enterprise Co. | 18,501 | 0.05 |
| USD | 379,988 | HP, Inc. | 10,275 | 0.03 |
| USD | 305,881 | International Business Machines Corp. | 91,091 | 0.27 |
| USD | 45,257 | Leidos Holdings, Inc. | 5,784 | 0.02 |
| USD | 23,113 | Lumentum Holdings, Inc.^ | 19,761 | 0.06 |
| USD | 64,487 | NetApp, Inc. | 11,239 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 116,130 | Western Digital Corp.^ | 61,689 | 0.18 |
| USD | 32,200 | Zscaler, Inc. | 4,499 | 0.01 |
| USD | 254,807 | Colgate-Palmolive Co. | 22,966 | 0.06 |
| USD | 72,235 | Estee Lauder Cos., Inc. | 6,425 | 0.02 |
| USD | 571,685 | Kenvue, Inc. | 9,879 | 0.03 |
| USD | 762,308 | Procter & Gamble Co. | 109,437 | 0.32 |
| USD | 292,988 | Copart, Inc. | 9,601 | 0.03 |
| USD | 353,974 | Fastenal Co.^ | 15,646 | 0.05 |
| USD | 10,064 | Watsco, Inc.^ | 3,695 | 0.01 |
| USD | 15,046 | WW Grainger, Inc. | 18,570 | 0.05 |
| USD | 187,250 | American Express Co. | 59,259 | 0.17 |
| USD | 28,849 | Ameriprise Financial, Inc. | 12,858 | 0.04 |
| USD | 144,515 | Apollo Global Management, Inc.^ | 18,600 | 0.05 |
| USD | 82,479 | ARES Management Corp.^ | 10,599 | 0.03 |
| USD | 247,521 | Blackstone, Inc. | 28,952 | 0.09 |
| USD | 219,385 | Capital One Financial Corp. | 41,229 | 0.12 |
| USD | 83,733 | Carlyle Group, Inc.^ | 3,804 | 0.01 |
| USD | 36,838 | Cboe Global Markets, Inc. | 12,288 | 0.04 |
| USD | 566,316 | Charles Schwab Corp. | 49,468 | 0.14 |
| USD | 114,085 | CME Group, Inc. | 31,207 | 0.09 |
| USD | 67,079 | Coinbase Global, Inc.^ | 12,680 | 0.04 |
| USD | 124,122 | Interactive Brokers Group, Inc. | 10,795 | 0.03 |
| USD | 179,599 | Intercontinental Exchange, Inc. | 26,554 | 0.08 |
| USD | 198,099 | KKR & Co., Inc. | 19,006 | 0.06 |
| USD | 24,868 | LPL Financial Holdings, Inc.^ | 6,808 | 0.02 |
| USD | 277,368 | Mastercard, Inc. | 137,014 | 0.40 |
| USD | 143,074 | Nasdaq, Inc. | 13,237 | 0.04 |
| USD | 71,153 | Raymond James Financial, Inc. | 10,204 | 0.03 |
| USD | 302,432 | Rocket Cos., Inc. | 4,388 | 0.01 |
| USD | 399,963 | SoFi Technologies, Inc.^ | 7,287 | 0.02 |
| USD | 127,405 | Synchrony Financial | 9,102 | 0.03 |
| USD | 70,596 | T. Rowe Price Group, Inc.^ | 7,379 | 0.02 |
| USD | 35,729 | Tradeweb Markets, Inc.^ | 3,582 | 0.01 |
| USD | 560,129 | Visa, Inc. | 182,804 | 0.53 |
| USD | 65,020 | AMETEK, Inc. | 14,685 | 0.04 |
| USD | 189,626 | Emerson Electric Co. | 27,272 | 0.08 |
| USD | 84,756 | Alliant Energy Corp. | 6,069 | 0.02 |
| USD | 92,208 | Ameren Corp. | 9,956 | 0.03 |
| USD | 178,398 | American Electric Power Co., Inc. | 22,598 | 0.07 |
| USD | 214,996 | CenterPoint Energy, Inc.^ | 9,086 | 0.03 |
| USD | 106,965 | CMS Energy Corp. | 7,762 | 0.02 |
| USD | 113,157 | Consolidated Edison, Inc. | 11,953 | 0.03 |
| USD | 103,084 | Constellation Energy Corp. | 29,662 | 0.09 |
| USD | 292,968 | Dominion Energy, Inc. | 19,611 | 0.06 |
| USD | 68,760 | DTE Energy Co. | 9,824 | 0.03 |
| USD | 256,458 | Duke Energy Corp. | 31,475 | 0.09 |
| USD | 124,666 | Edison International | 8,719 | 0.03 |
| USD | 152,590 | Entergy Corp. | 16,640 | 0.05 |
| USD | 89,892 | Evergy, Inc. | 7,375 | 0.02 |
| USD | 95,569 | Eversource Energy | 6,525 | 0.02 |
| USD | 330,022 | Exelon Corp. | 15,062 | 0.04 |
| USD | 163,019 | FirstEnergy Corp. | 7,562 | 0.02 |
| USD | 679,389 | NextEra Energy, Inc. | 59,114 | 0.17 |
| USD | 68,136 | NRG Energy, Inc. | 9,136 | 0.03 |
| USD | 672,757 | PG&E Corp. | 10,993 | 0.03 |
| USD | 270,281 | PPL Corp. | 9,565 | 0.03 |
| USD | 153,169 | Public Service Enterprise Group, Inc. | 12,047 | 0.04 |
| USD | 203,274 | Sempra | 18,118 | 0.05 |
| USD | 353,370 | Southern Co. | 32,528 | 0.09 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 110,892 | Vistra Corp. | 17,768 | 0.05 |
| USD | 91,465 | WEC Energy Group, Inc.^ | 10,157 | 0.03 |
| USD | 190,182 | Xcel Energy, Inc. | 15,119 | 0.04 |
| USD | 393,326 | Amphenol Corp. | 58,511 | 0.17 |
| USD | 60,010 | Coherent Corp. | 21,692 | 0.06 |
| USD | 109,132 | Fortive Corp. | 6,365 | 0.02 |
| USD | 211,619 | Honeywell International, Inc. | 50,336 | 0.15 |
| USD | 16,942 | Hubbell, Inc. | 8,024 | 0.02 |
| USD | 42,434 | Jabil, Inc.^ | 15,470 | 0.05 |
| USD | 57,845 | Keysight Technologies, Inc. | 19,571 | 0.06 |
| USD | 7,252 | Mettler-Toledo International, Inc. | 8,561 | 0.02 |
| USD | 97,542 | Trimble, Inc. | 5,502 | 0.02 |
| USD | 38,578 | First Solar, Inc. | 11,835 | 0.03 |
| USD | 10,486 | Comfort Systems USA, Inc. | 19,170 | 0.06 |
| USD | 14,923 | EMCOR Group, Inc. | 12,339 | 0.04 |
| USD | 42,399 | Jacobs Solutions, Inc. | 5,082 | 0.01 |
| USD | 20,358 | MasTec, Inc. | 7,703 | 0.02 |
| USD | 50,509 | Live Nation Entertainment, Inc.^ | 8,506 | 0.03 |
| USD | 71,661 | Republic Services, Inc. | 14,364 | 0.04 |
| USD | 72,603 | Veralto Corp. | 5,970 | 0.02 |
| USD | 133,600 | Waste Management, Inc. | 28,251 | 0.08 |
| USD | 202,886 | General Mills, Inc.^ | 6,860 | 0.02 |
| USD | 47,954 | Hershey Co. | 9,304 | 0.03 |
| USD | 242,012 | Kraft Heinz Co.^ | 5,811 | 0.01 |
| USD | 220,602 | Kroger Co.^ | 13,710 | 0.04 |
| USD | 91,809 | McCormick & Co., Inc. | 4,349 | 0.01 |
| USD | 438,940 | Mondelez International, Inc. | 26,850 | 0.08 |
| USD | 167,652 | Sysco Corp. | 12,710 | 0.04 |
| USD | 109,685 | Tyson Foods, Inc. | 6,693 | 0.02 |
| USD | 161,722 | International Paper Co.^ | 5,413 | 0.02 |
| USD | 42,485 | Atmos Energy Corp. | 7,186 | 0.02 |
| USD | 198,972 | NiSource, Inc. | 9,196 | 0.03 |
| USD | 17,052 | Snap-on, Inc. | 6,330 | 0.02 |
| USD | 570,761 | Abbott Laboratories | 48,857 | 0.14 |
| USD | 93,250 | Agilent Technologies, Inc. | 12,638 | 0.04 |
| USD | 483,426 | Boston Scientific Corp. | 23,354 | 0.07 |
| USD | 67,461 | Cooper Cos., Inc. | 4,129 | 0.01 |
| USD | 209,142 | Danaher Corp. | 38,204 | 0.11 |
| USD | 205,717 | Edwards Lifesciences Corp. | 17,788 | 0.05 |
| USD | 133,873 | GE HealthCare Technologies, Inc. | 8,346 | 0.02 |
| USD | 27,264 | IDEXX Laboratories, Inc. | 15,364 | 0.04 |
| USD | 22,158 | Insulet Corp. | 3,212 | 0.01 |
| USD | 117,296 | Intuitive Surgical, Inc. | 49,809 | 0.15 |
| USD | 36,427 | Natera, Inc. | 8,137 | 0.02 |
| USD | 51,055 | ResMed, Inc.^ | 9,730 | 0.03 |
| USD | 111,626 | Stryker Corp. | 34,056 | 0.10 |
| USD | 123,517 | Thermo Fisher Scientific, Inc. | 60,833 | 0.18 |
| USD | 36,877 | Waters Corp. | 14,145 | 0.04 |
| USD | 27,554 | West Pharmaceutical Services, Inc. | 8,895 | 0.03 |
| USD | 66,154 | Zimmer Biomet Holdings, Inc. | 5,446 | 0.02 |
| USD | 182,551 | Centene Corp. | 10,880 | 0.03 |
| USD | 72,192 | Elevance Health, Inc. | 28,385 | 0.08 |
| USD | 52,612 | HCA Healthcare, Inc. | 19,916 | 0.06 |
| USD | 42,048 | Humana, Inc. | 12,842 | 0.04 |
| USD | 56,993 | IQVIA Holdings, Inc. | 10,385 | 0.03 |
| USD | 34,457 | Labcorp Holdings, Inc. | 8,961 | 0.03 |
| USD | 34,854 | Quest Diagnostics, Inc. | 6,793 | 0.02 |
| USD | 297,733 | UnitedHealth Group, Inc. | 113,231 | 0.33 |
| USD | 91,056 | DR Horton, Inc. | 13,393 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 64,431 | Lennar Corp.^ | 5,785 | 0.02 |
| USD | 651 | NVR, Inc. | 3,974 | 0.01 |
| USD | 74,749 | PulteGroup, Inc. | 8,834 | 0.02 |
| USD | 76,738 | Hilton Worldwide Holdings, Inc.^ | 25,144 | 0.07 |
| USD | 9,483 | Hyatt Hotels Corp.^ | 1,720 | 0.00 |
| USD | 103,987 | Las Vegas Sands Corp. | 5,258 | 0.02 |
| USD | 81,477 | Marriott International, Inc. | 30,603 | 0.09 |
| USD | 15,276 | Avery Dennison Corp. | 2,430 | 0.01 |
| USD | 62,545 | Church & Dwight Co., Inc. | 5,981 | 0.02 |
| USD | 45,666 | Clorox Co.^ | 4,111 | 0.01 |
| USD | 111,571 | Kimberly-Clark Corp. | 10,889 | 0.03 |
| USD | 161,365 | Aflac, Inc. | 18,141 | 0.05 |
| USD | 80,940 | Allstate Corp. | 16,681 | 0.05 |
| USD | 195,698 | American International Group, Inc. | 14,527 | 0.04 |
| USD | 81,610 | Arthur J Gallagher & Co. | 16,413 | 0.05 |
| USD | 463,484 | Berkshire Hathaway, Inc. | 219,914 | 0.64 |
| USD | 89,488 | Brown & Brown, Inc.^ | 5,034 | 0.01 |
| USD | 60,250 | Cincinnati Financial Corp.^ | 9,484 | 0.03 |
| USD | 7,879 | Erie Indemnity Co.^ | 1,679 | 0.01 |
| USD | 65,570 | Fidelity National Financial, Inc. | 3,105 | 0.01 |
| USD | 99,598 | Hartford Insurance Group, Inc. | 12,662 | 0.04 |
| USD | 58,349 | Loews Corp. | 6,042 | 0.02 |
| USD | 4,548 | Markel Group, Inc. | 8,257 | 0.02 |
| USD | 157,170 | Marsh & McLennan Cos., Inc. | 25,142 | 0.07 |
| USD | 192,490 | MetLife, Inc. | 15,917 | 0.05 |
| USD | 82,388 | Principal Financial Group, Inc. | 8,537 | 0.03 |
| USD | 190,222 | Progressive Corp. | 36,218 | 0.11 |
| USD | 112,869 | Prudential Financial, Inc. | 11,359 | 0.03 |
| USD | 72,747 | Travelers Cos., Inc. | 21,234 | 0.06 |
| USD | 111,547 | W.R. Berkley Corp. | 7,088 | 0.02 |
| USD | 142,773 | Airbnb, Inc. | 19,033 | 0.06 |
| USD | 1,940,250 | Alphabet, Inc. Class A | 737,955 | 2.15 |
| USD | 1,540,439 | Alphabet, Inc. Class C | 579,868 | 1.69 |
| USD | 3,225,581 | Amazon.com, Inc. | 872,971 | 2.55 |
| USD | 265,929 | Booking Holdings, Inc. | 44,525 | 0.13 |
| USD | 50,949 | CDW Corp.^ | 6,392 | 0.02 |
| USD | 122,199 | DoorDash, Inc. | 19,465 | 0.06 |
| USD | 155,660 | eBay, Inc. | 17,009 | 0.05 |
| USD | 41,399 | Expedia Group, Inc. | 9,348 | 0.03 |
| USD | 21,631 | F5, Inc. | 8,294 | 0.02 |
| USD | 242,192 | Gen Digital, Inc.^ | 6,246 | 0.02 |
| USD | 14,356 | MercadoLibre, Inc. | 24,343 | 0.07 |
| USD | 731,862 | Meta Platforms, Inc. | 462,910 | 1.35 |
| USD | 1,390,506 | Netflix, Inc. | 119,611 | 0.35 |
| USD | 52,428 | Okta, Inc. | 6,463 | 0.02 |
| USD | 263,623 | Palo Alto Networks, Inc.^ | 74,260 | 0.22 |
| USD | 16,111 | Pinterest, Inc. | 324 | 0.00 |
| USD | 253,666 | Robinhood Markets, Inc. | 23,921 | 0.07 |
| USD | 25,415 | Snap, Inc.^ | 147 | 0.00 |
| USD | 593,752 | Uber Technologies, Inc. | 41,801 | 0.12 |
| USD | 35,174 | VeriSign, Inc. | 10,038 | 0.03 |
| USD | 71,842 | Nucor Corp. | 17,960 | 0.05 |
| USD | 17,737 | Reliance, Inc. | 6,754 | 0.02 |
| USD | 52,267 | Steel Dynamics, Inc. | 13,597 | 0.04 |
| USD | 84,605 | Deere & Co. | 45,871 | 0.13 |
| USD | 49,807 | Dover Corp.^ | 10,527 | 0.03 |
| USD | 56,210 | Graco, Inc. | 4,241 | 0.01 |
| USD | 24,986 | IDEX Corp. | 5,268 | 0.02 |
| USD | 117,943 | Ingersoll Rand, Inc. | 8,449 | 0.03 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 11,759 | Nordson Corp. | 3,379 | 0.01 |
| USD | 137,475 | Otis Worldwide Corp. | 9,739 | 0.03 |
| USD | 40,109 | Rockwell Automation, Inc. | 18,092 | 0.05 |
| USD | 66,359 | Westinghouse Air Brake Technologies Corp. | 17,330 | 0.05 |
| USD | 75,873 | Xylem, Inc. | 8,311 | 0.02 |
| USD | 85,795 | Bloom Energy Corp. | 24,452 | 0.07 |
| USD | 152,658 | Caterpillar, Inc. | 133,709 | 0.39 |
| USD | 89,678 | GE Vernova, Inc. | 86,837 | 0.25 |
| USD | 117,951 | Vertiv Holdings Co. | 37,238 | 0.11 |
| USD | 30,747 | Charter Communications, Inc.^ | 4,429 | 0.01 |
| USD | 1,243,369 | Comcast Corp. | 30,923 | 0.09 |
| USD | 37,048 | Fox Corp. Class A^ | 2,368 | 0.01 |
| USD | 67,032 | Fox Corp. Class B | 3,847 | 0.01 |
| USD | 74,692 | Liberty Media Corp.-Liberty Formula One | 6,781 | 0.02 |
| USD | 126,123 | News Corp. Class A | 3,292 | 0.01 |
| USD | 592,779 | Walt Disney Co. | 60,363 | 0.18 |
| USD | 754,362 | Warner Bros Discovery, Inc. | 20,375 | 0.06 |
| USD | 341,553 | Coeur Mining, Inc. | 6,599 | 0.02 |
| USD | 467,980 | Freeport-McMoRan, Inc. | 30,751 | 0.09 |
| USD | 362,035 | Newmont Corp. | 39,755 | 0.12 |
| USD | 26,313 | Southern Copper Corp.^ | 5,033 | 0.01 |
| USD | 182,088 | 3M Co. | 27,883 | 0.08 |
| USD | 24,127 | Axon Enterprise, Inc. | 10,826 | 0.03 |
| USD | 12,266 | Carlisle Cos., Inc.^ | 4,229 | 0.01 |
| USD | 93,968 | Illinois Tool Works, Inc. | 23,236 | 0.07 |
| USD | 40,010 | Parker-Hannifin Corp. | 33,794 | 0.10 |
| USD | 11,814 | Teledyne Technologies, Inc. | 7,323 | 0.02 |
| USD | 56,112 | Textron, Inc. | 5,149 | 0.02 |
| USD | 631,775 | Chevron Corp. | 115,274 | 0.34 |
| USD | 376,382 | ConocoPhillips | 42,900 | 0.13 |
| USD | 396,250 | Devon Energy Corp. | 17,629 | 0.05 |
| USD | 61,626 | Diamondback Energy, Inc. | 11,800 | 0.03 |
| USD | 181,722 | EOG Resources, Inc. | 24,238 | 0.07 |
| USD | 187,727 | EQT Corp. | 10,312 | 0.03 |
| USD | 67,525 | Expand Energy Corp. | 6,278 | 0.02 |
| USD | 1,392,821 | Exxon Mobil Corp. | 202,321 | 0.59 |
| USD | 104,172 | Marathon Petroleum Corp. | 25,915 | 0.08 |
| USD | 236,178 | Occidental Petroleum Corp. | 13,375 | 0.04 |
| USD | 142,175 | Phillips 66 | 25,006 | 0.07 |
| USD | 19,783 | Texas Pacific Land Corp.^ | 7,775 | 0.02 |
| USD | 100,796 | Valero Energy Corp. | 24,677 | 0.07 |
| USD | 317,399 | Baker Hughes Co. | 20,275 | 0.06 |
| USD | 296,063 | Halliburton Co. | 11,502 | 0.03 |
| USD | 115,486 | Ball Corp. | 6,314 | 0.02 |
| USD | 22,592 | Packaging Corp. of America | 4,945 | 0.01 |
| USD | 589,485 | AbbVie, Inc. | 128,343 | 0.37 |
| USD | 90,604 | Becton Dickinson & Co. | 13,330 | 0.04 |
| USD | 676,015 | Bristol-Myers Squibb Co. | 38,654 | 0.11 |
| USD | 79,943 | Cardinal Health, Inc. | 15,733 | 0.05 |
| USD | 59,812 | Cencora, Inc. | 16,111 | 0.05 |
| USD | 93,281 | Cigna Group | 25,876 | 0.08 |
| USD | 412,190 | CVS Health Corp. | 37,501 | 0.11 |
| USD | 130,104 | Dexcom, Inc. | 9,594 | 0.03 |
| USD | 267,641 | Eli Lilly & Co. | 295,743 | 0.86 |
| USD | 802,719 | Johnson & Johnson | 180,877 | 0.53 |
| USD | 42,309 | McKesson Corp. | 31,412 | 0.09 |
| USD | 812,025 | Merck & Co., Inc. | 96,404 | 0.28 |
| USD | 32,655 | Neurocrine Biosciences, Inc. | 5,169 | 0.01 |
| USD | 1,796,273 | Pfizer, Inc. | 47,026 | 0.14 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 156,481 | Zoetis, Inc. | 12,157 | 0.04 |
| USD | 71,062 | Cheniere Energy, Inc. | 15,979 | 0.05 |
| USD | 659,064 | Kinder Morgan, Inc. | 20,484 | 0.06 |
| USD | 205,407 | ONEOK, Inc.^ | 17,242 | 0.05 |
| USD | 70,875 | Targa Resources Corp. | 18,078 | 0.05 |
| USD | 416,897 | Williams Cos., Inc. | 29,762 | 0.09 |
| USD | 108,240 | CBRE Group, Inc. | 13,535 | 0.04 |
| USD | 137,679 | CoStar Group, Inc. | 4,433 | 0.01 |
| USD | 155,430 | American Tower Corp. | 29,059 | 0.09 |
| USD | 156,054 | Annaly Capital Management, Inc.^ | 3,410 | 0.01 |
| USD | 44,864 | AvalonBay Communities, Inc. | 8,188 | 0.02 |
| USD | 136,240 | Crown Castle, Inc. | 12,466 | 0.04 |
| USD | 125,453 | Digital Realty Trust, Inc. | 23,836 | 0.07 |
| USD | 32,034 | Equinix, Inc.^ | 34,214 | 0.10 |
| USD | 123,680 | Equity Residential | 8,095 | 0.02 |
| USD | 20,342 | Essex Property Trust, Inc.^ | 5,546 | 0.02 |
| USD | 67,648 | Extra Space Storage, Inc. | 9,762 | 0.03 |
| USD | 87,778 | Gaming & Leisure Properties, Inc. | 4,123 | 0.01 |
| USD | 189,655 | Invitation Homes, Inc. | 5,547 | 0.02 |
| USD | 110,787 | Iron Mountain, Inc. | 14,208 | 0.04 |
| USD | 208,485 | Kimco Realty Corp. | 5,020 | 0.01 |
| USD | 40,429 | Mid-America Apartment Communities, Inc. | 5,218 | 0.02 |
| USD | 310,828 | Prologis, Inc. | 44,595 | 0.13 |
| USD | 47,207 | Public Storage | 14,336 | 0.04 |
| USD | 305,223 | Realty Income Corp. | 18,704 | 0.05 |
| USD | 57,815 | Regency Centers Corp. | 4,472 | 0.01 |
| USD | 37,617 | SBA Communications Corp. | 7,642 | 0.02 |
| USD | 98,711 | Simon Property Group, Inc. | 20,227 | 0.06 |
| USD | 35,633 | Sun Communities, Inc. | 4,406 | 0.01 |
| USD | 132,230 | Ventas, Inc. | 11,163 | 0.03 |
| USD | 299,419 | VICI Properties, Inc. | 8,450 | 0.03 |
| USD | 222,875 | Welltower, Inc. | 45,763 | 0.13 |
| USD | 235,923 | Weyerhaeuser Co. | 5,783 | 0.02 |
| USD | 88,539 | WP Carey, Inc. | 6,589 | 0.02 |
| USD | 5,387 | AutoZone, Inc. | 15,812 | 0.05 |
| USD | 69,955 | Best Buy Co., Inc. | 5,453 | 0.02 |
| USD | 21,623 | Burlington Stores, Inc. | 7,002 | 0.02 |
| USD | 208,025 | Carvana Co.^ | 15,186 | 0.04 |
| USD | 12,158 | Casey's General Stores, Inc. | 9,327 | 0.03 |
| USD | 449,083 | Chipotle Mexican Grill, Inc. | 14,308 | 0.04 |
| USD | 147,856 | Costco Wholesale Corp.^ | 141,398 | 0.41 |
| USD | 42,109 | Darden Restaurants, Inc.^ | 8,586 | 0.02 |
| USD | 19,183 | Dick's Sporting Goods, Inc.^ | 4,366 | 0.01 |
| USD | 69,138 | Dollar General Corp.^ | 7,647 | 0.02 |
| USD | 62,641 | Dollar Tree, Inc. | 7,294 | 0.02 |
| USD | 11,823 | Domino's Pizza, Inc.^ | 3,672 | 0.01 |
| USD | 54,895 | Genuine Parts Co. | 5,418 | 0.02 |
| USD | 325,881 | Home Depot, Inc. | 103,350 | 0.30 |
| USD | 184,617 | Lowe's Cos., Inc. | 39,575 | 0.12 |
| USD | 38,006 | Lululemon Athletica, Inc. | 4,986 | 0.01 |
| USD | 233,456 | McDonald's Corp. | 65,181 | 0.19 |
| USD | 297,908 | O'Reilly Automotive, Inc. | 25,882 | 0.08 |
| USD | 111,226 | Ross Stores, Inc. | 25,774 | 0.08 |
| USD | 372,434 | Starbucks Corp. | 36,931 | 0.11 |
| USD | 157,231 | Target Corp. | 19,979 | 0.06 |
| USD | 373,920 | TJX Cos., Inc. | 57,864 | 0.17 |
| USD | 176,405 | Tractor Supply Co.^ | 5,562 | 0.02 |
| USD | 15,473 | Ulta Beauty, Inc. | 7,873 | 0.02 |
| USD | 1,432,148 | Walmart, Inc. | 165,771 | 0.48 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 39,955 | Williams-Sonoma, Inc. | 8,134 | 0.02 |
| HKD | 122,092 | Yum China Holdings, Inc.^ | 5,343 | 0.02 |
| USD | 91,027 | Yum! Brands, Inc. | 13,467 | 0.04 |
| USD | 543,337 | Advanced Micro Devices, Inc. | 280,416 | 0.82 |
| USD | 164,681 | Analog Devices, Inc. | 68,153 | 0.20 |
| USD | 261,531 | Applied Materials, Inc. | 117,705 | 0.34 |
| USD | 1,498,992 | Broadcom, Inc. | 669,705 | 1.95 |
| USD | 47,313 | Entegris, Inc.^ | 6,567 | 0.02 |
| USD | 1,470,797 | Intel Corp. | 168,671 | 0.49 |
| USD | 42,993 | KLA Corp. | 82,620 | 0.24 |
| USD | 280,864 | Marvell Technology, Inc. | 57,577 | 0.17 |
| USD | 167,389 | Microchip Technology, Inc. | 15,843 | 0.05 |
| USD | 375,835 | Micron Technology, Inc. | 364,936 | 1.07 |
| USD | 16,481 | Monolithic Power Systems, Inc. | 25,813 | 0.08 |
| USD | 7,693,322 | NVIDIA Corp. | 1,624,372 | 4.74 |
| USD | 140,891 | ON Semiconductor Corp.^ | 16,994 | 0.05 |
| USD | 356,463 | QUALCOMM, Inc. | 89,479 | 0.26 |
| USD | 55,413 | Teradyne, Inc. | 20,742 | 0.06 |
| USD | 299,922 | Texas Instruments, Inc. | 91,680 | 0.27 |
| USD | 137,438 | Adobe, Inc. | 35,625 | 0.10 |
| USD | 77,304 | AppLovin Corp. | 47,394 | 0.14 |
| USD | 52,222 | Atlassian Corp. | 5,620 | 0.02 |
| USD | 72,721 | Autodesk, Inc. | 16,821 | 0.05 |
| USD | 40,492 | Broadridge Financial Solutions, Inc. | 6,224 | 0.02 |
| USD | 92,027 | Cadence Design Systems, Inc. | 34,504 | 0.10 |
| USD | 101,000 | Cloudflare, Inc. | 24,424 | 0.07 |
| USD | 102,923 | Datadog, Inc. | 25,458 | 0.07 |
| USD | 84,052 | Electronic Arts, Inc. | 16,955 | 0.05 |
| USD | 7,698 | Fair Isaac Corp.^ | 9,627 | 0.03 |
| USD | 177,829 | Fidelity National Information Services, Inc. | 7,645 | 0.02 |
| USD | 191,610 | Fiserv, Inc. | 10,837 | 0.03 |
| USD | 93,028 | Intuit, Inc. | 30,842 | 0.09 |
| USD | 100,960 | IonQ, Inc.^ | 7,276 | 0.02 |
| USD | 2,350,939 | Microsoft Corp. | 1,058,487 | 3.09 |
| USD | 25,140 | MongoDB, Inc. | 8,436 | 0.03 |
| USD | 27,285 | MSCI, Inc. | 17,227 | 0.05 |
| USD | 555,063 | Oracle Corp. | 125,322 | 0.37 |
| USD | 752,643 | Palantir Technologies, Inc. | 117,819 | 0.34 |
| USD | 109,639 | Paychex, Inc. | 10,633 | 0.03 |
| USD | 42,287 | PTC, Inc. | 5,866 | 0.02 |
| USD | 187,414 | ROBLOX Corp. | 8,837 | 0.03 |
| USD | 33,023 | Roper Technologies, Inc. | 10,750 | 0.03 |
| USD | 265,841 | Salesforce, Inc. | 50,802 | 0.15 |
| USD | 106,175 | Samsara, Inc.^ | 3,715 | 0.01 |
| USD | 342,197 | ServiceNow, Inc. | 42,559 | 0.12 |
| USD | 106,451 | Snowflake, Inc. | 27,204 | 0.08 |
| USD | 88,955 | SS&C Technologies Holdings, Inc. | 6,006 | 0.02 |
| USD | 87,491 | Strategy, Inc.^ | 13,919 | 0.04 |
| USD | 64,167 | Synopsys, Inc. | 30,519 | 0.09 |
| USD | 61,276 | Take-Two Interactive Software, Inc. | 13,736 | 0.04 |
| USD | 52,461 | Twilio, Inc. | 10,001 | 0.03 |
| USD | 12,528 | Tyler Technologies, Inc. | 3,923 | 0.01 |
| USD | 47,034 | Veeva Systems, Inc. | 8,200 | 0.02 |
| USD | 74,263 | Workday, Inc. | 10,856 | 0.03 |
| USD | 86,314 | Zoom Communications, Inc. | 8,769 | 0.03 |
| USD | 2,294,415 | AT&T, Inc.^ | 56,901 | 0.17 |
| USD | 44,234 | Ciena Corp. | 25,666 | 0.07 |
| USD | 1,316,392 | Cisco Systems, Inc. | 158,520 | 0.46 |
| USD | 281,362 | Corning, Inc. | 50,972 | 0.15 |
| USD | 45,969 | EchoStar Corp.^ | 5,939 | 0.02 |
| USD | 55,705 | Motorola Solutions, Inc. | 22,465 | 0.06 |
| USD | 165,639 | T-Mobile U.S., Inc. | 31,062 | 0.09 |
| USD | 1,336,834 | Verizon Communications, Inc. | 63,914 | 0.19 |
| USD | 39,655 | CH Robinson Worldwide, Inc.^ | 7,084 | 0.02 |
| USD | 663,132 | CSX Corp. | 30,013 | 0.09 |
| USD | 55,123 | Expeditors International of Washington, Inc. | 8,709 | 0.03 |
| USD | 71,902 | FedEx Corp. | 29,606 | 0.09 |
| USD | 29,942 | JB Hunt Transport Services, Inc. | 8,277 | 0.02 |
| USD | 78,337 | Norfolk Southern Corp. | 23,890 | 0.07 |
| USD | 66,252 | Old Dominion Freight Line, Inc. | 14,917 | 0.04 |
| USD | 190,830 | Union Pacific Corp.^ | 50,119 | 0.15 |
| USD | 238,213 | United Parcel Service, Inc. | 25,415 | 0.07 |
| USD | 38,147 | XPO, Inc. | 8,173 | 0.02 |
| USD | 358,851 | Arista Networks, Inc. | 57,226 | 0.17 |
| USD | 74,427 | AST SpaceMobile, Inc.^ | 8,441 | 0.03 |
| USD | 42,296 | Astera Labs, Inc. | 14,501 | 0.04 |
| USD | 47,938 | BlackRock, Inc.~ | 50,185 | 0.15 |
| USD | 49,504 | Circle Internet Group, Inc. | 5,594 | 0.02 |
| USD | 91,171 | Corebridge Financial, Inc. | 2,462 | 0.01 |
| USD | 76,570 | CoreWeave, Inc.^ | 8,387 | 0.02 |
| USD | 67,074 | Ferguson Enterprises, Inc. | 15,157 | 0.04 |
| USD | 71,824 | Hologic, Inc.* | 1 | 0.00 |
| USD | 420,945 | Lam Research Corp. | 133,936 | 0.39 |
| USD | 98,649 | Medline, Inc. | 3,607 | 0.01 |
| USD | 49,970 | Pinnacle Financial Partners, Inc. | 4,884 | 0.01 |
| USD | 66,594 | Qnity Electronics, Inc. | 10,389 | 0.03 |
| USD | 35,382 | Reddit, Inc. | 6,227 | 0.02 |
| USD | 157,510 | Rocket Lab Corp. | 22,599 | 0.07 |
| GBP | 146,927 | Sunbelt Rentals Holdings, Inc.^ | 11,570 | 0.03 |
| USD | 152,866 | Super Micro Computer, Inc.^ | 7,046 | 0.02 |
| USD | 52,560 | American Water Works Co., Inc. | 6,479 | 0.02 |
| | | **Total United States** | **21,035,933** | **61.42** |
| **Total investments in equities** | | | **33,221,052** | **96.99** |
| **Exchange traded funds (30 November 2025: 2.92%)** | | | | |
| | | **Germany (30 November 2025: 0.53%)** | | |
| USD | 3,239,552 | iShares MSCI Brazil UCITS ETF (DE)~ | 162,473 | 0.47 |
| | | **Total Germany** | **162,473** | **0.47** |
| | | **Ireland (30 November 2025: 2.39%)** | | |
| USD | 23,984,268 | iShares MSCI China A UCITS ETF^/~ | 150,850 | 0.44 |
| USD | 51,759,841 | iShares MSCI India UCITS ETF^/~ | 448,630 | 1.31 |
| USD | 16,275,165 | iShares MSCI Saudi Arabia Capped UCITS ETF^/~ | 105,044 | 0.31 |
| | | **Total Ireland** | **704,524** | **2.06** |
| **Total investments in exchange traded funds** | | | **866,997** | **2.53** |
| **Rights (30 November 2025: 0.00%)** | | | | |
| | | **Taiwan (30 November 2025: 0.00%)** | | |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Warrants (30 November 2025: 0.00%)** | | | | |
| | | **Canada (30 November 2025: 0.00%)** | | |
| CAD | 2,379 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **34,088,049** | **99.52** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 252 | USD | 88,547 | S&P 500 E-Mini Index Futures June 2026 | 7,160 | 0.02 |
| 480 | USD | 71,972 | MSCI EAFE Index Futures June 2026 | 2,699 | 0.01 |
| 227 | USD | 17,976 | MSCI Emerging Markets Index Futures June 2026 | 1,869 | 0.00 |
| **Total United States** | | | | **11,728** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **11,728** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **11,728** | **0.03** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.01%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.01%)** | | | | | | | |
| **SGD Hedged (Acc)** | | | | | | | |
| SGD | 41,461,600 | KRW | 48,144,084,688 | State Street Bank and Trust Company | 04/06/2026 | 545 | 0.00 |
| CLP | 35,229,925 | SGD | 50,224 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| INR | 57,094,458 | SGD | 758,928 | State Street Bank and Trust Company | 03/06/2026 | 6 | 0.00 |
| SGD | 6,812,168 | BRL | 26,894,812 | State Street Bank and Trust Company | 03/06/2026 | 25 | 0.00 |
| SGD | 1,232,675 | IDR | 16,828,023,571 | State Street Bank and Trust Company | 04/06/2026 | 25 | 0.00 |
| SEK | 4,092,579 | SGD | 562,972 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| SGD | 72,537,958 | JPY | 8,925,871,904 | State Street Bank and Trust Company | 02/06/2026 | 807 | 0.01 |
| AUD | 260,806 | SGD | 238,222 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| NZD | 23,162 | SGD | 17,366 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| PLN | 341,255 | SGD | 119,782 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| CHF | 142,763 | SGD | 232,741 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 109,910,585 | EUR | 73,629,047 | State Street Bank and Trust Company | 02/06/2026 | 260 | 0.00 |
| SGD | 5,326,086 | DKK | 26,651,689 | State Street Bank and Trust Company | 02/06/2026 | 15 | 0.00 |
| SGD | 43,809,082 | GBP | 25,366,973 | State Street Bank and Trust Company | 02/06/2026 | 158 | 0.00 |
| SGD | 43,881,684 | CAD | 46,947,605 | State Street Bank and Trust Company | 02/06/2026 | 326 | 0.00 |
| ILS | 287,987 | SGD | 125,735 | State Street Bank and Trust Company | 02/06/2026 | 4 | 0.00 |
| HKD | 623,331 | SGD | 101,252 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| NOK | 271,360 | SGD | 37,067 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| ZAR | 4,096,013 | SGD | 314,000 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| HUF | 10,167,951 | SGD | 42,113 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| MXN | 1,291,747 | SGD | 93,541 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| THB | 36,277 | SGD | 1,413 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| TRY | 874,115 | SGD | 24,227 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| COP | 49,087,425 | SGD | 16,499 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| TWD | 33,339,293 | SGD | 1,347,401 | State Street Bank and Trust Company | 03/06/2026 | 7 | 0.00 |
| PHP | 20,504 | SGD | 423 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| MYR | 4,853 | SGD | 1,543 | State Street Bank and Trust Company | 04/06/2026 | -× | 0.00 |
| CZK | 145,145 | SGD | 8,881 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| CNH | 938,876 | SGD | 176,598 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **SGD Hedged (Acc) (continued)** | | | | | | | |
| USD | 586,215 | SGD | 745,061 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| SGD | 67,925 | PLN | 192,875 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 14,892 | PHP | 714,307 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| SGD | 31,626 | TRY | 1,131,906 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 15,592 | COP | 44,531,790 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **2,191** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **2,191** | **0.01** |
| **SGD Hedged (Acc)** | | | | | | | |
| SGD | 1,758,694 | THB | 45,055,722 | State Street Bank and Trust Company | 02/06/2026 | (5) | 0.00 |
| COP | 13,321,271 | SGD | 4,637 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| BRL | 2,320,311 | SGD | 591,721 | State Street Bank and Trust Company | 03/06/2026 | (5) | 0.00 |
| SGD | 47,021,211 | TWD | 1,169,941,593 | State Street Bank and Trust Company | 03/06/2026 | (461) | 0.00 |
| IDR | 2,121,266,138 | SGD | 153,771 | State Street Bank and Trust Company | 04/06/2026 | (1) | 0.00 |
| SGD | 20,516,119 | INR | 1,537,839,439 | State Street Bank and Trust Company | 03/06/2026 | (100) | 0.00 |
| SGD | 246,515 | COP | 710,050,636 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| SGD | 839,027 | CLP | 596,109,571 | State Street Bank and Trust Company | 03/06/2026 | (12) | 0.00 |
| SGD | 753,296 | TRY | 27,489,465 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| CAD | 854,528 | SGD | 798,968 | State Street Bank and Trust Company | 02/06/2026 | (6) | 0.00 |
| SGD | 212,420 | CZK | 3,470,957 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 20,296,019 | AUD | 22,222,463 | State Street Bank and Trust Company | 02/06/2026 | (75) | 0.00 |
| SGD | 2,094,988 | NOK | 15,338,119 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| SGD | 916,271,130 | USD | 721,056,856 | State Street Bank and Trust Company | 02/06/2026 | (2,611) | (0.01) |
| SGD | 6,454,994 | CNH | 34,626,618 | State Street Bank and Trust Company | 02/06/2026 | (59) | 0.00 |
| EUR | 3,376,779 | SGD | 5,034,363 | State Street Bank and Trust Company | 02/06/2026 | (7) | 0.00 |
| DKK | 416,630 | SGD | 83,270 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 289,219 | SGD | 499,540 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| SGD | 3,242,011 | MXN | 44,753,848 | State Street Bank and Trust Company | 02/06/2026 | (38) | 0.00 |
| SGD | 1,901,437 | PLN | 5,429,560 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| SGD | 28,705,677 | CHF | 17,611,537 | State Street Bank and Trust Company | 02/06/2026 | (32) | 0.00 |
| SGD | 2,833,979 | ILS | 6,576,404 | State Street Bank and Trust Company | 02/06/2026 | (125) | 0.00 |
| SGD | 10,341,459 | SEK | 75,168,926 | State Street Bank and Trust Company | 02/06/2026 | (33) | 0.00 |
| SGD | 37,476,399 | HKD | 230,757,232 | State Street Bank and Trust Company | 02/06/2026 | (58) | 0.00 |
| SGD | 5,609,375 | ZAR | 73,788,954 | State Street Bank and Trust Company | 02/06/2026 | (158) | 0.00 |
| SGD | 594,306 | HUF | 145,465,430 | State Street Bank and Trust Company | 02/06/2026 | (13) | 0.00 |
| SGD | 565,628 | NZD | 754,752 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| KRW | 4,233,802,691 | SGD | 3,610,070 | State Street Bank and Trust Company | 04/06/2026 | (20) | 0.00 |
| SGD | 506,004 | PHP | 24,430,606 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| SGD | 1,829,938 | MYR | 5,712,334 | State Street Bank and Trust Company | 04/06/2026 | (6) | 0.00 |
| JPY | 7,120,844 | SGD | 57,889 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| HKD | 14,436,997 | SGD | 2,357,596 | State Street Bank and Trust Company | 02/06/2026 | (6) | 0.00 |
| PHP | 652,106 | SGD | 13,548 | State Street Bank and Trust Company | 03/06/2026 | -× | 0.00 |
| TRY | 2,929,238 | SGD | 81,489 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 3,085,525 | KRW | 3,660,666,512 | State Street Bank and Trust Company | 04/06/2026 | (11) | 0.00 |
| SGD | 3,596,337 | EUR | 2,419,433 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| SGD | 1,161,292 | GBP | 677,688 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| **Total unrealised loss** | | | | | | **(3,894)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(3,894)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(1,703)** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 34,101,968 | 99.56 |
| Total financial liabilities at fair value through profit or loss | | | (3,894) | (0.01) |
| Cash and margin cash | | | 113,007 | 0.33 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.14%)** | | |
| USD | 44,267,959 | BlackRock ICS US Dollar Liquidity Fund~ | 44,268 | 0.13 |
| **Total cash equivalents** | | | **44,268** | **0.13** |
| Other assets and liabilities | | | (4,114) | (0.01) |
| **Net asset value attributable to redeemable shareholders** | | | **34,251,235** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.81 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Collective investment schemes | 2.50 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 1.65 |
| **Total assets** | **100.00** |

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 100.41%)** | | | | |
| **Equities (30 November 2025: 100.41%)** | | | | |
| | | **Australia (30 November 2025: 0.12%)** | | |
| | | **Belgium (30 November 2025: 1.16%)** | | |
| EUR | 11,021 | Anheuser-Busch InBev SA | 887 | 2.10 |
| | | **Total Belgium** | **887** | **2.10** |
| | | **Bermuda (30 November 2025: 0.13%)** | | |
| HKD | 106,000 | Alibaba Health Information Technology Ltd.^ | 49 | 0.12 |
| | | **Total Bermuda** | **49** | **0.12** |
| | | **Brazil (30 November 2025: 1.21%)** | | |
| BRL | 70,651 | Ambev SA | 228 | 0.54 |
| BRL | 13,916 | Rede D'Or Sao Luiz SA | 94 | 0.22 |
| BRL | 14,507 | Ultrapar Participacoes SA | 74 | 0.18 |
| BRL | 21,471 | Vibra Energia SA | 127 | 0.30 |
| BRL | 26,630 | Raia Drogasil SA | 98 | 0.23 |
| BRL | 14,383 | Telefonica Brasil SA | 96 | 0.23 |
| BRL | 4,680 | MBRF Global Foods Co. SA | 15 | 0.03 |
| | | **Total Brazil** | **732** | **1.73** |
| | | **Canada (30 November 2025: 0.14%)** | | |
| | | **Cayman Islands (30 November 2025: 23.42%)** | | |
| HKD | 118,000 | Geely Automobile Holdings Ltd. | 283 | 0.67 |
| HKD | 24,686 | Li Auto, Inc.^ | 182 | 0.43 |
| HKD | 35,475 | NIO, Inc.^ | 193 | 0.46 |
| HKD | 25,406 | XPeng, Inc. | 207 | 0.49 |
| HKD | 27,000 | Innovent Biologics, Inc. | 287 | 0.68 |
| HKD | 25,830 | New Oriental Education & Technology Group, Inc. | 120 | 0.28 |
| USD | 6,794 | TAL Education Group | 66 | 0.16 |
| HKD | 8,600 | Giant Biogene Holding Co. Ltd.^ | 33 | 0.08 |
| HKD | 8,600 | Pop Mart International Group Ltd.^ | 190 | 0.45 |
| HKD | 57,000 | China Mengniu Dairy Co. Ltd. | 123 | 0.29 |
| HKD | 40,000 | Tingyi Cayman Islands Holding Corp. | 61 | 0.14 |
| HKD | 84,000 | Want Want China Holdings Ltd. | 45 | 0.11 |
| HKD | 12,000 | Hengan International Group Co. Ltd. | 37 | 0.09 |
| USD | 3,043 | H World Group Ltd.^ | 137 | 0.32 |
| HKD | 49,200 | Sands China Ltd. | 96 | 0.23 |
| HKD | 124,608 | Alibaba Group Holding Ltd. | 1,922 | 4.55 |
| HKD | 5,123 | Bilibili, Inc. | 89 | 0.21 |
| HKD | 46,600 | JD.com, Inc.^ | 675 | 1.60 |
| HKD | 102,360 | Meituan^ | 960 | 2.27 |
| USD | 11,515 | PDD Holdings, Inc. | 972 | 2.30 |
| USD | 6,999 | Sea Ltd. | 634 | 1.50 |
| USD | 11,613 | Tencent Music Entertainment Group^ | 107 | 0.25 |
| HKD | 26,400 | Tongcheng Travel Holdings Ltd. | 48 | 0.12 |
| HKD | 10,516 | Trip.com Group Ltd. | 495 | 1.17 |
| USD | 5,611 | Vipshop Holdings Ltd. | 80 | 0.19 |
| HKD | 24,000 | Yadea Group Holdings Ltd. | 35 | 0.08 |
| HKD | 70,000 | China Feihe Ltd. | 27 | 0.06 |
| HKD | 26,000 | Hansoh Pharmaceutical Group Co. Ltd. | 105 | 0.25 |
| HKD | 199,250 | Sino Biopharmaceutical Ltd. | 127 | 0.30 |
| HKD | 25,600 | ANTA Sports Products Ltd. | 248 | 0.59 |
| HKD | 90,000 | Bosideng International Holdings Ltd. | 49 | 0.12 |
| HKD | 28,200 | Chow Tai Fook Jewellery Group Ltd.^ | 39 | 0.09 |
| HKD | 33,000 | Haidilao International Holding Ltd. | 54 | 0.13 |
| HKD | 21,150 | JD Health International, Inc. | 103 | 0.24 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 45,500 | Li Ning Co. Ltd. | 106 | 0.25 |
| HKD | 6,992 | MINISO Group Holding Ltd. | 23 | 0.05 |
| HKD | 35,630 | NetEase, Inc. | 883 | 2.09 |
| HKD | 260,600 | Xiaomi Corp.^ | 933 | 2.21 |
| HKD | 1,900 | Hesai Group | 38 | 0.09 |
| | | **Total Cayman Islands** | **10,812** | **25.59** |
| | | **Chile (30 November 2025: 0.45%)** | | |
| CLP | 5,578,780 | Latam Airlines Group SA | 151 | 0.36 |
| CLP | 16,940 | Cencosud SA | 40 | 0.09 |
| CLP | 7,399 | Empresas Copec SA | 53 | 0.13 |
| CLP | 13,979 | Falabella SA | 89 | 0.21 |
| | | **Total Chile** | **333** | **0.79** |
| | | **Egypt (30 November 2025: 0.05%)** | | |
| EGP | 21,414 | Eastern Co. SAE | 16 | 0.04 |
| | | **Total Egypt** | **16** | **0.04** |
| | | **France (30 November 2025: 5.31%)** | | |
| EUR | 259 | Hermes International SCA | 490 | 1.16 |
| EUR | 1,808 | Pernod Ricard SA^ | 134 | 0.31 |
| EUR | 179 | Ipsen SA | 33 | 0.08 |
| | | **Total France** | **657** | **1.55** |
| | | **Germany (30 November 2025: 1.14%)** | | |
| EUR | 1,471 | adidas AG | 286 | 0.68 |
| EUR | 2,243 | Delivery Hero SE^ | 97 | 0.23 |
| | | **Total Germany** | **383** | **0.91** |
| | | **Greece (30 November 2025: 0.32%)** | | |
| EUR | 3,095 | Allwyn AG^ | 46 | 0.11 |
| EUR | 214 | FF Group*/× | - | 0.00 |
| EUR | 2,069 | Jumbo SA | 56 | 0.13 |
| | | **Total Greece** | **102** | **0.24** |
| | | **Hong Kong (30 November 2025: 0.78%)** | | |
| HKD | 32,833 | China Resources Beer Holdings Co. Ltd. | 102 | 0.24 |
| HKD | 38,000 | Galaxy Entertainment Group Ltd. | 152 | 0.36 |
| HKD | 141,279 | CSPC Pharmaceutical Group Ltd. | 135 | 0.32 |
| | | **Total Hong Kong** | **389** | **0.92** |
| | | **Hungary (30 November 2025: 0.00%)** | | |
| HUF | 764 | Richter Gedeon Nyrt | 32 | 0.08 |
| | | **Total Hungary** | **32** | **0.08** |
| | | **India (30 November 2025: 12.77%)** | | |
| INR | 54,367 | ITC Ltd. | 164 | 0.39 |
| INR | 3,301 | InterGlobe Aviation Ltd. | 153 | 0.36 |
| INR | 124 | Page Industries Ltd. | 50 | 0.12 |
| INR | 16,752 | Mahindra & Mahindra Ltd. | 537 | 1.27 |
| INR | 2,201 | Maruti Suzuki India Ltd. | 304 | 0.72 |
| INR | 19,060 | Tata Motors Passenger Vehicles Ltd. | 79 | 0.19 |
| INR | 621 | Balkrishna Industries Ltd. | 14 | 0.03 |
| INR | 130 | Bosch Ltd. | 50 | 0.12 |
| INR | 45 | MRF Ltd. | 59 | 0.14 |
| INR | 33,987 | Samvardhana Motherson International Ltd. | 52 | 0.12 |
| INR | 8,492 | Tata Consumer Products Ltd. | 105 | 0.25 |
| INR | 5,871 | United Spirits Ltd. | 79 | 0.19 |
| INR | 9,806 | Marico Ltd. | 85 | 0.20 |

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 2,415 | Colgate-Palmolive India Ltd. | 52 | 0.12 |
| INR | 8,068 | Dabur India Ltd. | 38 | 0.09 |
| INR | 7,448 | Godrej Consumer Products Ltd. | 81 | 0.19 |
| INR | 719 | Dixon Technologies India Ltd. | 87 | 0.21 |
| INR | 2,972 | Avenue Supermarts Ltd. | 127 | 0.30 |
| INR | 2,115 | Britannia Industries Ltd. | 116 | 0.27 |
| INR | 11,544 | Nestle India Ltd. | 173 | 0.41 |
| INR | 2,039 | Apollo Hospitals Enterprise Ltd. | 176 | 0.42 |
| INR | 9,913 | Fortis Healthcare Ltd. | 97 | 0.23 |
| INR | 14,296 | Max Healthcare Institute Ltd. | 145 | 0.34 |
| INR | 15,483 | Indian Hotels Co. Ltd. | 107 | 0.25 |
| INR | 14,080 | Hindustan Unilever Ltd. | 319 | 0.75 |
| INR | 48,810 | Eternal Ltd. | 129 | 0.31 |
| INR | 1,106 | Bajaj Auto Ltd. | 122 | 0.29 |
| INR | 2,538 | Eicher Motors Ltd. | 192 | 0.46 |
| INR | 2,300 | Hero MotoCorp Ltd. | 119 | 0.28 |
| INR | 4,205 | TVS Motor Co. Ltd. | 148 | 0.35 |
| INR | 2,048 | Bharat Forge Ltd. | 42 | 0.10 |
| INR | 1,900 | Tube Investments of India Ltd. | 63 | 0.15 |
| INR | 1,368 | Aurobindo Pharma Ltd. | 20 | 0.04 |
| INR | 6,571 | Cipla Ltd. | 97 | 0.23 |
| INR | 2,465 | Lupin Ltd. | 59 | 0.14 |
| INR | 1,987 | Mankind Pharma Ltd. | 50 | 0.12 |
| INR | 9,574 | Sun Pharmaceutical Industries Ltd. | 181 | 0.43 |
| INR | 1,552 | Torrent Pharmaceuticals Ltd. | 72 | 0.17 |
| INR | 7,094 | Titan Co. Ltd. | 305 | 0.72 |
| INR | 3,601 | Trent Ltd. | 160 | 0.38 |
| INR | 54,532 | Bharti Airtel Ltd. | 1,051 | 2.49 |
| INR | 646 | Alkem Laboratories Ltd. | 37 | 0.09 |
| INR | 24,612 | FSN E-Commerce Ventures Ltd. | 68 | 0.16 |
| INR | 27,965 | Swiggy Ltd. | 76 | 0.18 |
| INR | 20,294 | Varun Beverages Ltd. | 113 | 0.27 |
| INR | 47,250 | Vishal Mega Mart Ltd. | 61 | 0.14 |
| | | **Total India** | **6,414** | **15.18** |
| | | **Indonesia (30 November 2025: 0.62%)** | | |
| IDR | 116,100 | Charoen Pokphand Indonesia Tbk. PT | 28 | 0.07 |
| IDR | 12,733,222 | GoTo Gojek Tokopedia Tbk. PT | 35 | 0.08 |
| IDR | 871,800 | Telkom Indonesia Persero Tbk. PT | 148 | 0.35 |
| | | **Total Indonesia** | **211** | **0.50** |
| | | **Ireland (30 November 2025: 0.15%)** | | |
| | | **Italy (30 November 2025: 0.27%)** | | |
| EUR | 2,306 | Moncler SpA | 150 | 0.35 |
| | | **Total Italy** | **150** | **0.35** |
| | | **Japan (30 November 2025: 4.54%)** | | |
| JPY | 5,000 | Asics Corp. | 152 | 0.36 |
| JPY | 16,200 | Suzuki Motor Corp.^ | 201 | 0.47 |
| JPY | 55,700 | Toyota Motor Corp. | 1,064 | 2.52 |
| JPY | 6,400 | Ajinomoto Co., Inc. | 207 | 0.49 |
| JPY | 10,500 | Yamaha Motor Co. Ltd.^ | 87 | 0.21 |
| JPY | 1,100 | Fast Retailing Co. Ltd.^ | 569 | 1.35 |
| JPY | 3,500 | Ryohin Keikaku Co. Ltd. | 85 | 0.20 |
| JPY | 5,500 | Nexon Co. Ltd.^ | 78 | 0.18 |
| | | **Total Japan** | **2,443** | **5.78** |
| | | **Luxembourg (30 November 2025: 1.15%)** | | |
| PLN | 16,597 | Allegro.eu SA | 159 | 0.37 |
| | | **Luxembourg (continued)** | | |
| USD | 1,066 | Spotify Technology SA | 531 | 1.26 |
| PLN | 8,129 | Zabka Group SA | 57 | 0.14 |
| | | **Total Luxembourg** | **747** | **1.77** |
| | | **Malaysia (30 November 2025: 0.55%)** | | |
| MYR | 35,800 | IOI Corp. Bhd. | 36 | 0.08 |
| MYR | 6,500 | Kuala Lumpur Kepong Bhd. | 33 | 0.08 |
| MYR | 31,600 | SD Guthrie Bhd. | 46 | 0.11 |
| MYR | 59,400 | CelcomDigi Bhd. | 46 | 0.11 |
| MYR | 43,700 | Maxis Bhd. | 41 | 0.10 |
| | | **Total Malaysia** | **202** | **0.48** |
| | | **Mexico (30 November 2025: 2.18%)** | | |
| MXN | 6,079 | Arca Continental SAB de CV | 79 | 0.19 |
| MXN | 10,240 | Coca-Cola Femsa SAB de CV | 111 | 0.26 |
| MXN | 31,270 | Fomento Economico Mexicano SAB de CV | 372 | 0.88 |
| MXN | 1,174 | Gruma SAB de CV | 20 | 0.05 |
| MXN | 42,771 | Sigma Foods SAB de CV | 41 | 0.10 |
| MXN | 28,467 | Kimberly-Clark de Mexico SAB de CV | 63 | 0.15 |
| MXN | 105,112 | Wal-Mart de Mexico SAB de CV | 318 | 0.75 |
| MXN | 257,186 | America Movil SAB de CV | 326 | 0.77 |
| | | **Total Mexico** | **1,330** | **3.15** |
| | | **Netherlands (30 November 2025: 2.41%)** | | |
| EUR | 3,237 | Davide Campari-Milano NV | 21 | 0.05 |
| EUR | 883 | Heineken Holding NV | 64 | 0.15 |
| RUB | 3,272 | X5 Retail Group NV*/× | - | 0.00 |
| EUR | 14,782 | Prosus NV | 673 | 1.59 |
| | | **Total Netherlands** | **758** | **1.79** |
| | | **Norway (30 November 2025: 0.00%)** | | |
| NOK | 376 | Salmar ASA | 23 | 0.05 |
| | | **Total Norway** | **23** | **0.05** |
| | | **People's Republic of China (30 November 2025: 4.46%)** | | |
| CNH | 1,900 | Guangdong Haid Group Co. Ltd. | 13 | 0.03 |
| CNH | 6,648 | Muyuan Foods Group Co. Ltd. | 38 | 0.09 |
| CNH | 4,200 | New Hope Liuhe Co. Ltd. | 5 | 0.01 |
| CNH | 8,088 | Wens Foodstuff Group Co. Ltd. | 16 | 0.04 |
| CNH | 9,700 | Air China Ltd. | 10 | 0.02 |
| CNH | 17,384 | China Eastern Airlines Corp. Ltd. | 11 | 0.03 |
| CNH | 8,640 | China Southern Airlines Co. Ltd. | 7 | 0.02 |
| CNH | 47,300 | Hainan Airlines Holding Co. Ltd. | 10 | 0.02 |
| CNH | 900 | Spring Airlines Co. Ltd. | 7 | 0.02 |
| CNH | 1,800 | Anhui Jianghuai Automobile Group Corp. Ltd. | 10 | 0.02 |
| CNH | 8,800 | BAIC BluePark New Energy Technology Co. Ltd. | 8 | 0.02 |
| CNH | 5,200 | BYD Co. Ltd. Class A | 74 | 0.17 |
| HKD | 58,860 | BYD Co. Ltd. Class H^ | 686 | 1.62 |
| CNH | 8,667 | Chongqing Changan Automobile Co. Ltd. | 10 | 0.02 |
| HKD | 33,500 | Great Wall Motor Co. Ltd. | 45 | 0.11 |
| CNH | 4,600 | Guangzhou Automobile Group Co. Ltd. | 4 | 0.01 |
| CNH | 8,400 | SAIC Motor Corp. Ltd. | 15 | 0.04 |
| CNH | 2,000 | Seres Group Co. Ltd. | 24 | 0.06 |
| HKD | 10,100 | Zhejiang Leapmotor Technology Co. Ltd. | 51 | 0.12 |
| CNH | 1,900 | Fuyao Glass Industry Group Co. Ltd. Class A | 15 | 0.03 |
| HKD | 8,400 | Fuyao Glass Industry Group Co. Ltd. Class H | 59 | 0.14 |
| CNH | 3,300 | Huayu Automotive Systems Co. Ltd. | 8 | 0.02 |
| CNH | 800 | Huizhou Desay Sv Automotive Co. Ltd. | 12 | 0.03 |

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 1,820 | Ningbo Tuopu Group Co. Ltd. | 17 | 0.04 |
| CNH | 2,000 | Sailun Group Co. Ltd. | 4 | 0.01 |
| CNY | 3,700 | Wanxiang Qianchao Co. Ltd. | 8 | 0.02 |
| CNH | 600 | Anhui Gujing Distillery Co. Ltd. | 8 | 0.02 |
| CNH | 833 | Eastroc Beverage Group Co. Ltd. | 18 | 0.04 |
| CNH | 2,100 | Jiangsu Yanghe Distillery Co. Ltd. | 14 | 0.03 |
| CNH | 1,497 | Kweichow Moutai Co. Ltd. | 294 | 0.69 |
| CNH | 1,800 | Luzhou Laojiao Co. Ltd. | 24 | 0.06 |
| HKD | 35,800 | Nongfu Spring Co. Ltd.^ | 196 | 0.46 |
| CNH | 1,480 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 28 | 0.07 |
| CNH | 800 | Tsingtao Brewery Co. Ltd. Class A | 7 | 0.02 |
| HKD | 12,000 | Tsingtao Brewery Co. Ltd. Class H | 76 | 0.18 |
| CNH | 4,700 | Wuliangye Yibin Co. Ltd. | 59 | 0.14 |
| HKD | 2,500 | Remegen Co. Ltd. | 26 | 0.06 |
| CNH | 300 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 5 | 0.01 |
| CNY | 300 | Shenzhen Kedali Industry Co. Ltd. | 8 | 0.02 |
| CNH | 700 | Angel Yeast Co. Ltd. | 4 | 0.01 |
| CNH | 5,584 | Foshan Haitian Flavouring & Food Co. Ltd. | 30 | 0.07 |
| CNH | 3,300 | Henan Shuanghui Investment & Development Co. Ltd. | 12 | 0.03 |
| CNH | 7,000 | Inner Mongolia Yili Industrial Group Co. Ltd. | 28 | 0.07 |
| CNH | 7,500 | Yonghui Superstores Co. Ltd. | 4 | 0.01 |
| CNH | 8,731 | Aier Eye Hospital Group Co. Ltd. | 12 | 0.03 |
| CNH | 6,600 | Zhejiang China Commodities City Group Co. Ltd. | 13 | 0.03 |
| CNH | 500 | Anker Innovations Technology Co. Ltd. | 9 | 0.02 |
| CNH | 184 | Beijing Roborock Technology Co. Ltd. | 3 | 0.01 |
| CNH | 700 | Ecovacs Robotics Co. Ltd. | 6 | 0.01 |
| CNH | 3,000 | Gree Electric Appliances, Inc. of Zhuhai | 17 | 0.04 |
| CNH | 4,800 | Haier Smart Home Co. Ltd. Class A | 15 | 0.04 |
| HKD | 27,000 | Haier Smart Home Co. Ltd. Class H | 68 | 0.16 |
| CNH | 3,000 | Midea Group Co. Ltd. Class A | 36 | 0.08 |
| CNH | 3,400 | Sichuan Changhong Electric Co. Ltd. | 4 | 0.01 |
| CNY | 1,600 | Beijing Tong Ren Tang Co. Ltd. | 6 | 0.01 |
| CNH | 1,451 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 5 | 0.01 |
| CNH | 7,112 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 53 | 0.13 |
| CNH | 1,500 | Sichuan Kelun Pharmaceutical Co. Ltd. | 8 | 0.02 |
| CNH | 2,220 | Yunnan Baiyao Group Co. Ltd. | 17 | 0.04 |
| CNH | 800 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 15 | 0.04 |
| CNH | 2,200 | China Tourism Group Duty Free Corp. Ltd. | 19 | 0.05 |
| CNY | 2,100 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 6 | 0.02 |
| CNY | 2,300 | Giant Network Group Co. Ltd. | 9 | 0.02 |
| CNY | 2,500 | Kingnet Network Co. Ltd. | 6 | 0.01 |
| CNY | 5,800 | Zhejiang Century Huatong Group Co. Ltd. | 12 | 0.03 |
| CNY | 1,177 | Shenzhen Transsion Holdings Co. Ltd. | 10 | 0.02 |
| CNH | 25,700 | CCOOP Group Co. Ltd. | 7 | 0.02 |
| CNY | 4,000 | Chongqing Afari Technology Co. Ltd. | 6 | 0.01 |
| HKD | 700 | Laopu Gold Co. Ltd. | 45 | 0.11 |
| HKD | 6,000 | Midea Group Co. Ltd. Class H | 66 | 0.15 |
| CNY | 303 | Remegen Co. Ltd. | 5 | 0.01 |
| CNY | 547 | Shanghai Allist Pharmaceuticals Co. Ltd. | 7 | 0.02 |
| | | **Total People's Republic of China** | **2,493** | **5.90** |
| | | **Philippines (30 November 2025: 0.19%)** | | |
| PHP | 4,445 | SM Investments Corp. | 41 | 0.10 |
| PHP | 1,530 | PLDT, Inc. | 29 | 0.07 |
| | | **Total Philippines** | **70** | **0.17** |
| | | **Poland (30 November 2025: 0.39%)** | | |
| PLN | 21 | LPP SA | 131 | 0.31 |
| PLN | 9,932 | Dino Polska SA | 84 | 0.20 |
| | | **Total Poland** | **215** | **0.51** |
| | | **Portugal (30 November 2025: 0.18%)** | | |
| EUR | 4,656 | Jeronimo Martins SGPS SA | 99 | 0.23 |
| | | **Total Portugal** | **99** | **0.23** |
| | | **Republic of South Korea (30 November 2025: 2.01%)** | | |
| KRW | 1,448 | KT&G Corp. | 177 | 0.42 |
| KRW | 3,712 | Korean Air Lines Co. Ltd. | 66 | 0.16 |
| KRW | 663 | Hyundai Mobis Co. Ltd. | 338 | 0.80 |
| KRW | 459 | Amorepacific Corp. | 35 | 0.08 |
| KRW | 166 | APR Corp. | 44 | 0.11 |
| KRW | 61 | Samyang Foods Co. Ltd. | 49 | 0.11 |
| KRW | 1,314 | LG Electronics, Inc. | 256 | 0.60 |
| KRW | 979 | Yuhan Corp. | 55 | 0.13 |
| KRW | 463 | Krafton, Inc. | 79 | 0.19 |
| KRW | 2,185 | LG Uplus Corp. | 23 | 0.05 |
| | | **Total Republic of South Korea** | **1,122** | **2.65** |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 25,500 | Mobile TeleSystems PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **Saudi Arabia (30 November 2025: 0.72%)** | | |
| SAR | 8,420 | Almarai Co. JSC | 103 | 0.24 |
| SAR | 1,662 | Dr. Sulaiman Al Habib Medical Services Group Co. | 97 | 0.23 |
| SAR | 1,828 | Mouwasat Medical Services Co. | 32 | 0.08 |
| SAR | 11,940 | Jarir Marketing Co. | 50 | 0.12 |
| SAR | 7,662 | Etihad Etisalat Co. | 130 | 0.31 |
| SAR | 11,742 | Jabal Omar Development Co. | 48 | 0.11 |
| | | **Total Saudi Arabia** | **460** | **1.09** |
| | | **Singapore (30 November 2025: 0.29%)** | | |
| SGD | 26,600 | Wilmar International Ltd.^ | 75 | 0.18 |
| SGD | 19,600 | Singapore Airlines Ltd. | 104 | 0.24 |
| | | **Total Singapore** | **179** | **0.42** |
| | | **South Africa (30 November 2025: 2.18%)** | | |
| ZAR | 9,077 | Shoprite Holdings Ltd. | 160 | 0.38 |
| ZAR | 4,738 | Clicks Group Ltd. | 69 | 0.16 |
| ZAR | 65,255 | Pepkor Holdings Ltd. | 87 | 0.21 |
| ZAR | 35,296 | MTN Group Ltd. | 473 | 1.12 |
| ZAR | 9,594 | Naspers Ltd. | 505 | 1.19 |
| | | **Total South Africa** | **1,294** | **3.06** |
| | | **Spain (30 November 2025: 0.59%)** | | |
| EUR | 3,118 | Amadeus IT Group SA | 199 | 0.47 |
| | | **Total Spain** | **199** | **0.47** |
| | | **Sweden (30 November 2025: 0.11%)** | | |
| | | **Switzerland (30 November 2025: 2.33%)** | | |
| GBP | 2,359 | Coca-Cola HBC AG | 136 | 0.32 |
| USD | 991 | Garmin Ltd. | 232 | 0.55 |
| CHF | 29 | Barry Callebaut AG | 45 | 0.11 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 292 | Sonova Holding AG^ | 77 | 0.18 |
| CHF | 2,205 | Sandoz Group AG | 185 | 0.44 |
| CHF | 4,390 | Cie Financiere Richemont SA | 949 | 2.24 |
| | | **Total Switzerland** | **1,624** | **3.84** |
| | | **Taiwan (30 November 2025: 1.69%)** | | |
| TWD | 35,000 | Eva Airways Corp. | 40 | 0.09 |
| TWD | 5,300 | Asustek Computer, Inc. | 129 | 0.31 |
| TWD | 88,608 | Uni-President Enterprises Corp. | 203 | 0.48 |
| TWD | 5,640 | Hotai Motor Co. Ltd. | 87 | 0.21 |
| TWD | 10,000 | President Chain Store Corp. | 68 | 0.16 |
| TWD | 75,000 | Chunghwa Telecom Co. Ltd. | 328 | 0.78 |
| TWD | 35,000 | Far EasTone Telecommunications Co. Ltd. | 106 | 0.25 |
| TWD | 35,000 | Taiwan Mobile Co. Ltd. | 125 | 0.29 |
| TWD | 19,000 | Caliway Biopharmaceuticals Co. Ltd. | 61 | 0.14 |
| | | **Total Taiwan** | **1,147** | **2.71** |
| | | **Thailand (30 November 2025: 1.10%)** | | |
| THB | 54,500 | Charoen Pokphand Foods PCL | 32 | 0.08 |
| THB | 217,200 | Bangkok Dusit Medical Services PCL^ | 121 | 0.29 |
| THB | 11,700 | Bumrungrad Hospital PCL | 65 | 0.15 |
| THB | 23,700 | Minor International PCL^ | 16 | 0.04 |
| THB | 103,200 | CP ALL PCL | 150 | 0.35 |
| THB | 19,500 | Advanced Info Service PCL | 212 | 0.50 |
| THB | 210,070 | True Corp. PCL | 89 | 0.21 |
| | | **Total Thailand** | **685** | **1.62** |
| | | **Turkey (30 November 2025: 0.35%)** | | |
| TRY | 4,301 | Turk Hava Yollari AO | 28 | 0.07 |
| | | **Turkey (continued)** | | |
| TRY | 4,133 | Ford Otomotiv Sanayi AS | 7 | 0.02 |
| TRY | 13,736 | BIM Birlesik Magazalar AS^ | 112 | 0.26 |
| TRY | 17,362 | Turkcell Iletisim Hizmetleri AS | 38 | 0.09 |
| | | **Total Turkey** | **185** | **0.44** |
| | | **United Arab Emirates (30 November 2025: 0.15%)** | | |
| AED | 45,622 | Abu Dhabi National Oil Co. for Distribution PJSC | 49 | 0.12 |
| | | **Total United Arab Emirates** | **49** | **0.12** |
| | | **United Kingdom (30 November 2025: 2.58%)** | | |
| GBP | 15,525 | Airtel Africa PLC | 74 | 0.17 |
| USD | 978 | InterContinental Hotels Group PLC | 151 | 0.36 |
| GBP | 23,581 | Unilever PLC | 1,339 | 3.17 |
| | | **Total United Kingdom** | **1,564** | **3.70** |
| | | **United States (30 November 2025: 22.22%)** | | |
| USD | 3,455 | Las Vegas Sands Corp. | 175 | 0.41 |
| USD | 2,341 | Airbnb, Inc. | 312 | 0.74 |
| USD | 716 | MercadoLibre, Inc. | 1,214 | 2.87 |
| USD | 23,705 | Netflix, Inc. | 2,039 | 4.83 |
| HKD | 6,747 | Yum China Holdings, Inc.^ | 295 | 0.70 |
| | | **Total United States** | **4,035** | **9.55** |
| **Total investments in equities** | | | **42,090** | **99.60** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **42,090** | **99.60** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Singapore** | | | | | |
| 4 | USD | 129 | FTSE China H50 Index Futures June 2026 | (2) | 0.00 |
| **Total Singapore** | | | | **(2)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(2)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(2)** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 42,090 | 99.60 |
| Total financial liabilities at fair value through profit or loss | (2) | 0.00 |
| Cash and margin cash | 227 | 0.54 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| Other assets and liabilities | (57) | (0.14) |
| **Net asset value attributable to redeemable shareholders** | **42,258** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 77.27 |
| Other assets | 22.73 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.49%)** | | | | |
| **Equities (30 November 2025: 99.49%)** | | | | |
| | | **Austria (30 November 2025: 1.02%)** | | |
| EUR | 99 | BAWAG Group AG | 15 | 0.29 |
| EUR | 417 | Erste Group Bank AG | 43 | 0.83 |
| EUR | 63 | Verbund AG | 4 | 0.08 |
| | | **Total Austria** | **62** | **1.20** |
| | | **Belgium (30 November 2025: 2.16%)** | | |
| EUR | 848 | Anheuser-Busch InBev SA | 58 | 1.13 |
| EUR | 65 | Syensqo SA | 4 | 0.08 |
| EUR | 39 | Elia Group SA | 5 | 0.10 |
| EUR | 99 | Groupe Bruxelles Lambert NV | 8 | 0.15 |
| EUR | 21 | Sofina SA | 5 | 0.10 |
| EUR | 114 | UCB SA | 29 | 0.56 |
| | | **Total Belgium** | **109** | **2.12** |
| | | **Finland (30 November 2025: 3.78%)** | | |
| EUR | 4,123 | Nordea Bank Abp | 68 | 1.32 |
| EUR | 425 | Fortum OYJ | 9 | 0.18 |
| EUR | 257 | Kesko OYJ | 5 | 0.10 |
| EUR | 486 | UPM-Kymmene OYJ^ | 12 | 0.23 |
| EUR | 3,203 | Sampo OYJ | 29 | 0.56 |
| EUR | 306 | Kone OYJ | 16 | 0.31 |
| EUR | 459 | Wartsila OYJ Abp | 16 | 0.31 |
| EUR | 571 | Metso OYJ^ | 9 | 0.17 |
| EUR | 397 | Neste OYJ | 11 | 0.21 |
| EUR | 578 | Stora Enso OYJ^ | 6 | 0.12 |
| EUR | 103 | Orion OYJ | 7 | 0.14 |
| EUR | 159 | Elisa OYJ | 7 | 0.14 |
| | | **Total Finland** | **195** | **3.79** |
| | | **France (30 November 2025: 28.13%)** | | |
| EUR | 258 | Publicis Groupe SA^ | 22 | 0.43 |
| EUR | 316 | Safran SA | 97 | 1.88 |
| EUR | 85 | Thales SA | 20 | 0.39 |
| EUR | 24 | Hermes International SCA | 39 | 0.76 |
| EUR | 67 | Kering SA | 17 | 0.33 |
| EUR | 234 | LVMH Moet Hennessy Louis Vuitton SE | 111 | 2.15 |
| EUR | 170 | Renault SA^ | 5 | 0.10 |
| EUR | 1,338 | BNP Paribas SA | 125 | 2.43 |
| EUR | 1,224 | Credit Agricole SA | 20 | 0.39 |
| EUR | 183 | Pernod Ricard SA^ | 12 | 0.23 |
| EUR | 545 | Air Liquide SA | 97 | 1.88 |
| EUR | 305 | Ayvens SA | 3 | 0.06 |
| EUR | 291 | Bureau Veritas SA^ | 8 | 0.15 |
| EUR | 143 | Capgemini SE | 15 | 0.29 |
| EUR | 226 | L'Oreal SA | 86 | 1.67 |
| EUR | 203 | Rexel SA | 8 | 0.15 |
| EUR | 82 | Amundi SA | 7 | 0.14 |
| EUR | 501 | Schneider Electric SE | 135 | 2.62 |
| EUR | 1,680 | Engie SA | 45 | 0.87 |
| EUR | 29 | Aeroports de Paris SA | 3 | 0.06 |
| EUR | 63 | Eiffage SA | 8 | 0.15 |
| EUR | 427 | Vinci SA | 54 | 1.05 |
| EUR | 593 | Danone SA | 36 | 0.70 |
| EUR | 85 | Sodexo SA | 4 | 0.08 |
| EUR | 283 | EssilorLuxottica SA | 49 | 0.95 |
| EUR | 27 | Sartorius Stedim Biotech | 5 | 0.10 |
| EUR | 34 | BioMerieux | 3 | 0.06 |
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 582 | Bollore SE | 3 | 0.06 |
| EUR | 308 | Alstom SA^ | 5 | 0.10 |
| EUR | 1,854 | TotalEnergies SE | 139 | 2.70 |
| EUR | 32 | Ipsen SA | 5 | 0.10 |
| EUR | 1,027 | Sanofi SA | 77 | 1.49 |
| EUR | 59 | Covivio SA | 3 | 0.06 |
| EUR | 39 | Gecina SA | 3 | 0.06 |
| EUR | 202 | Klepierre SA | 7 | 0.14 |
| EUR | 102 | Unibail-Rodamco-Westfield | 10 | 0.19 |
| EUR | 646 | Dassault Systemes SE | 12 | 0.23 |
| EUR | 2,096 | Orange SA | 38 | 0.74 |
| EUR | 227 | Getlink SE^ | 4 | 0.08 |
| EUR | 557 | Veolia Environnement SA | 19 | 0.37 |
| | | **Total France** | **1,359** | **26.39** |
| | | **Germany (30 November 2025: 25.71%)** | | |
| EUR | 179 | adidas AG | 30 | 0.58 |
| EUR | 307 | Bayerische Motoren Werke AG | 23 | 0.45 |
| EUR | 56 | Bayerische Motoren Werke AG (Pref) | 4 | 0.08 |
| EUR | 120 | Dr. Ing hc F Porsche AG^ | 5 | 0.10 |
| EUR | 798 | Mercedes-Benz Group AG | 42 | 0.81 |
| EUR | 1,026 | Commerzbank AG | 38 | 0.74 |
| EUR | 2,873 | Deutsche Bank AG | 80 | 1.55 |
| EUR | 987 | BASF SE | 50 | 0.97 |
| EUR | 124 | Brenntag SE^ | 7 | 0.14 |
| EUR | 283 | Evonik Industries AG^ | 5 | 0.10 |
| EUR | 145 | Symrise AG^ | 11 | 0.21 |
| EUR | 101 | Beiersdorf AG | 7 | 0.14 |
| EUR | 288 | Deutsche Boerse AG | 71 | 1.38 |
| EUR | 2,472 | E.ON SE | 45 | 0.87 |
| EUR | 26 | Sartorius AG | 6 | 0.12 |
| EUR | 16 | HOCHTIEF AG | 8 | 0.15 |
| EUR | 368 | Siemens Healthineers AG | 13 | 0.25 |
| EUR | 211 | Fresenius Medical Care AG | 8 | 0.15 |
| EUR | 6 | Rational AG | 4 | 0.08 |
| EUR | 101 | Henkel AG & Co. KGaA | 6 | 0.12 |
| EUR | 167 | Henkel AG & Co. KGaA (Pref) | 11 | 0.21 |
| EUR | 185 | Delivery Hero SE^ | 7 | 0.14 |
| EUR | 93 | Scout24 SE | 7 | 0.13 |
| EUR | 157 | GEA Group AG | 9 | 0.17 |
| EUR | 834 | Siemens Energy AG | 136 | 2.64 |
| EUR | 69 | Knorr-Bremse AG | 7 | 0.14 |
| EUR | 799 | Siemens AG | 216 | 4.19 |
| EUR | 1,086 | Bayer AG | 39 | 0.76 |
| EUR | 143 | Merck KGaA | 19 | 0.37 |
| EUR | 234 | Zalando SE | 6 | 0.12 |
| EUR | 65 | Hensoldt AG | 6 | 0.12 |
| EUR | 1,443 | Infineon Technologies AG | 117 | 2.27 |
| EUR | 1,152 | SAP SE | 179 | 3.48 |
| EUR | 990 | Deutsche Post AG | 51 | 0.99 |
| | | **Total Germany** | **1,273** | **24.72** |
| | | **Ireland (30 November 2025: 1.40%)** | | |
| EUR | 2,789 | AIB Group PLC | 28 | 0.54 |
| EUR | 1,280 | Bank of Ireland Group PLC | 22 | 0.43 |
| EUR | 140 | Kingspan Group PLC | 11 | 0.21 |
| EUR | 150 | Kerry Group PLC | 11 | 0.22 |
| | | **Total Ireland** | **72** | **1.40** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (30 November 2025: 6.92%)** | | |
| EUR | 418 | Leonardo SpA | 23 | 0.45 |
| EUR | 317 | Banca Mediolanum SpA | 6 | 0.12 |
| EUR | 2,413 | BPER Banca SpA | 28 | 0.54 |
| EUR | 941 | FinecoBank Banca Fineco SpA | 20 | 0.39 |
| EUR | 21,510 | Intesa Sanpaolo SpA | 125 | 2.43 |
| EUR | 8,220 | Enel SpA | 79 | 1.53 |
| EUR | 657 | Italgas SpA | 7 | 0.14 |
| EUR | 2,166 | Snam SpA | 13 | 0.25 |
| EUR | 295 | Prysmian SpA | 44 | 0.85 |
| EUR | 113 | Recordati Industria Chimica e Farmaceutica SpA | 6 | 0.12 |
| EUR | 236 | Moncler SpA | 13 | 0.25 |
| EUR | 22,027 | Telecom Italia SpA | 16 | 0.31 |
| | | **Total Italy** | **380** | **7.38** |
| | | **Jersey (30 November 2025: 0.08%)** | | |
| EUR | 271 | CVC Capital Partners PLC^ | 4 | 0.08 |
| | | **Total Jersey** | **4** | **0.08** |
| | | **Luxembourg (30 November 2025: 0.17%)** | | |
| EUR | 347 | Tenaris SA | 9 | 0.17 |
| EUR | 216 | InPost SA | 3 | 0.06 |
| | | **Total Luxembourg** | **12** | **0.23** |
| | | **Netherlands (30 November 2025: 18.54%)** | | |
| EUR | 544 | Airbus SE | 98 | 1.90 |
| EUR | 131 | Ferrari NV | 39 | 0.76 |
| EUR | 804 | ABN AMRO Bank NV | 27 | 0.53 |
| EUR | 3,804 | ING Groep NV | 102 | 1.98 |
| EUR | 596 | Davide Campari-Milano NV | 3 | 0.06 |
| EUR | 109 | Heineken Holding NV | 7 | 0.13 |
| EUR | 260 | Heineken NV | 17 | 0.33 |
| EUR | 140 | Akzo Nobel NV^ | 9 | 0.17 |
| EUR | 201 | Wolters Kluwer NV | 12 | 0.23 |
| USD | 143 | AerCap Holdings NV | 17 | 0.33 |
| EUR | 105 | Euronext NV | 15 | 0.29 |
| EUR | 434 | Ferrovial NV | 25 | 0.49 |
| EUR | 1,100 | Universal Music Group NV | 21 | 0.41 |
| EUR | 698 | Koninklijke Philips NV^ | 16 | 0.31 |
| EUR | 207 | ASR Nederland NV | 13 | 0.25 |
| EUR | 343 | NN Group NV | 25 | 0.49 |
| EUR | 1,194 | Prosus NV | 47 | 0.91 |
| EUR | 43 | ASM International NV | 39 | 0.76 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 352 | ASML Holding NV | 487 | 9.46 |
| EUR | 4,162 | Koninklijke KPN NV | 19 | 0.37 |
| EUR | 223 | Qiagen NV | 7 | 0.14 |
| | | **Total Netherlands** | **1,045** | **20.30** |
| | | **Portugal (30 November 2025: 0.38%)** | | |
| EUR | 2,756 | EDP SA | 12 | 0.23 |
| EUR | 382 | Galp Energia SGPS SA | 7 | 0.14 |
| | | **Total Portugal** | **19** | **0.37** |
| | | **Spain (30 November 2025: 10.65%)** | | |
| EUR | 6,654 | Banco de Sabadell SA | 20 | 0.39 |
| EUR | 19,306 | Banco Santander SA | 207 | 4.02 |
| EUR | 848 | Bankinter SA | 12 | 0.23 |
| EUR | 4,735 | CaixaBank SA | 55 | 1.07 |
| EUR | 71 | Indra Sistemas SA | 4 | 0.08 |
| EUR | 290 | Endesa SA | 10 | 0.19 |
| EUR | 5,724 | Iberdrola SA | 112 | 2.18 |
| EUR | 104 | Redeia Corp. SA | 1 | 0.02 |
| EUR | 24 | Acciona SA | 6 | 0.11 |
| EUR | 162 | ACS Actividades de Construccion y Servicios SA | 20 | 0.39 |
| EUR | 538 | Cellnex Telecom SA | 16 | 0.31 |
| EUR | 420 | Amadeus IT Group SA | 23 | 0.45 |
| EUR | 1,027 | Industria de Diseno Textil SA | 55 | 1.07 |
| EUR | 700 | Aena SME SA | 17 | 0.33 |
| EUR | 2 | EDP Renovaveis SA*/× | - | 0.00 |
| | | **Total Spain** | **558** | **10.84** |
| | | **Switzerland (30 November 2025: 0.25%)** | | |
| EUR | 150 | DSM-Firmenich AG^ | 11 | 0.21 |
| | | **Total Switzerland** | **11** | **0.21** |
| | | **United Kingdom (30 November 2025: 0.30%)** | | |
| USD | 183 | Coca-Cola Europacific Partners PLC | 14 | 0.27 |
| | | **Total United Kingdom** | **14** | **0.27** |
| **Total investments in equities** | | | **5,113** | **99.30** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,113** | **99.30** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 7 | EUR | 41 | Micro EURO STOXX 50 Index Futures June 2026 | 1 | 0.02 |
| **Total Germany** | | | | **1** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1** | **0.02** |
| 3 | EUR | 5 | REDEIA Corp Single-Stock Futures June 2026 | -× | 0.00 |
| **Total Germany** | | | | **-** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **-** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1** | **0.02** |

| | Fair value EUR'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 5,114 | 99.32 |
| Total financial liabilities at fair value through profit or loss | - | 0.00 |
| Cash and margin cash | 17 | 0.33 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)** | | |
| EUR 239 BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 26 | 0.50 |
| **Total cash equivalents** | **26** | **0.50** |
| Other assets and liabilities | (8) | (0.15) |
| **Net asset value attributable to redeemable shareholders** | **5,149** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than EUR 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.75 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 6.23 |
| **Total assets** | **100.00** |

### iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)** | | | | |
| **Equities (30 November 2025: 99.57%)** | | | | |
| | | **Austria (30 November 2025: 0.57%)** | | |
| EUR | 77 | BAWAG Group AG | 12 | 0.17 |
| EUR | 324 | Erste Group Bank AG | 33 | 0.47 |
| EUR | 50 | Verbund AG | 3 | 0.04 |
| | | **Total Austria** | **48** | **0.68** |
| | | **Belgium (30 November 2025: 1.16%)** | | |
| EUR | 639 | Anheuser-Busch InBev SA | 44 | 0.62 |
| EUR | 53 | Syensqo SA | 4 | 0.06 |
| EUR | 17 | D'ieteren Group | 3 | 0.04 |
| EUR | 30 | Elia Group SA | 4 | 0.06 |
| EUR | 80 | Groupe Bruxelles Lambert NV | 6 | 0.08 |
| EUR | 16 | Sofina SA | 4 | 0.06 |
| EUR | 87 | UCB SA | 22 | 0.31 |
| | | **Total Belgium** | **87** | **1.23** |
| | | **Denmark (30 November 2025: 3.46%)** | | |
| DKK | 665 | Danske Bank AS | 30 | 0.42 |
| DKK | 66 | Carlsberg AS | 8 | 0.11 |
| DKK | 44 | Genmab AS | 10 | 0.14 |
| DKK | 258 | Novonesis Novozymes B | 13 | 0.18 |
| DKK | 330 | Orsted AS | 7 | 0.10 |
| DKK | 683 | Vestas Wind Systems AS | 16 | 0.22 |
| DKK | 91 | Coloplast AS | 5 | 0.07 |
| DKK | 62 | Demant AS | 2 | 0.03 |
| DKK | 325 | Tryg AS | 7 | 0.10 |
| DKK | 2,293 | Novo Nordisk AS | 90 | 1.27 |
| DKK | 52 | Pandora AS | 4 | 0.06 |
| DKK | 137 | DSV AS | 29 | 0.41 |
| | | **Total Denmark** | **221** | **3.11** |
| | | **Finland (30 November 2025: 2.11%)** | | |
| EUR | 3,233 | Nordea Bank Abp | 53 | 0.75 |
| EUR | 321 | Fortum OYJ | 6 | 0.08 |
| EUR | 205 | Kesko OYJ | 4 | 0.06 |
| EUR | 386 | UPM-Kymmene OYJ^ | 10 | 0.14 |
| EUR | 2,538 | Sampo OYJ | 23 | 0.32 |
| EUR | 234 | Kone OYJ | 12 | 0.17 |
| EUR | 349 | Wartsila OYJ Abp | 12 | 0.17 |
| EUR | 462 | Metso OYJ^ | 7 | 0.10 |
| EUR | 376 | Neste OYJ | 11 | 0.16 |
| EUR | 392 | Stora Enso OYJ^ | 4 | 0.06 |
| EUR | 78 | Orion OYJ | 6 | 0.08 |
| EUR | 102 | Elisa OYJ | 4 | 0.06 |
| EUR | 3,575 | Nokia OYJ | 45 | 0.63 |
| | | **Total Finland** | **197** | **2.78** |
| | | **France (30 November 2025: 15.75%)** | | |
| EUR | 161 | Publicis Groupe SA | 13 | 0.18 |
| EUR | 244 | Safran SA | 74 | 1.04 |
| EUR | 66 | Thales SA | 16 | 0.23 |
| EUR | 18 | Hermes International SCA | 29 | 0.41 |
| EUR | 51 | Kering SA | 13 | 0.18 |
| EUR | 175 | LVMH Moet Hennessy Louis Vuitton SE | 83 | 1.17 |
| EUR | 136 | Renault SA | 4 | 0.06 |
| EUR | 1,038 | BNP Paribas SA | 97 | 1.37 |
| EUR | 983 | Credit Agricole SA | 16 | 0.22 |
| EUR | 139 | Pernod Ricard SA | 9 | 0.13 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 423 | Air Liquide SA | 75 | 1.06 |
| EUR | 228 | Ayvens SA | 3 | 0.04 |
| EUR | 239 | Bureau Veritas SA^ | 6 | 0.09 |
| EUR | 107 | Capgemini SE | 11 | 0.15 |
| EUR | 169 | L'Oreal SA | 65 | 0.92 |
| EUR | 148 | Rexel SA | 5 | 0.07 |
| EUR | 66 | Amundi SA | 6 | 0.08 |
| EUR | 386 | Schneider Electric SE | 104 | 1.47 |
| EUR | 1,272 | Engie SA | 34 | 0.48 |
| EUR | 24 | Aeroports de Paris SA | 3 | 0.04 |
| EUR | 46 | Eiffage SA | 6 | 0.08 |
| EUR | 332 | Vinci SA | 41 | 0.58 |
| EUR | 410 | Carrefour SA | 7 | 0.10 |
| EUR | 452 | Danone SA | 27 | 0.38 |
| EUR | 59 | Sodexo SA | 3 | 0.04 |
| EUR | 212 | EssilorLuxottica SA | 37 | 0.52 |
| EUR | 27 | BioMerieux | 2 | 0.03 |
| EUR | 510 | Bollore SE | 3 | 0.04 |
| EUR | 251 | Alstom SA^ | 4 | 0.06 |
| EUR | 1,733 | TotalEnergies SE | 130 | 1.83 |
| EUR | 24 | Ipsen SA | 4 | 0.05 |
| EUR | 769 | Sanofi SA | 58 | 0.82 |
| EUR | 44 | Covivio SA | 2 | 0.03 |
| EUR | 28 | Gecina SA | 2 | 0.03 |
| EUR | 164 | Klepierre SA | 6 | 0.08 |
| EUR | 78 | Unibail-Rodamco-Westfield | 8 | 0.11 |
| EUR | 480 | Dassault Systemes SE | 9 | 0.13 |
| EUR | 1,282 | Orange SA | 23 | 0.32 |
| EUR | 196 | Getlink SE^ | 4 | 0.06 |
| EUR | 411 | Veolia Environnement SA | 14 | 0.20 |
| | | **Total France** | **1,056** | **14.88** |
| | | **Germany (30 November 2025: 13.45%)** | | |
| EUR | 132 | adidas AG | 22 | 0.31 |
| EUR | 224 | Bayerische Motoren Werke AG | 17 | 0.24 |
| EUR | 47 | Bayerische Motoren Werke AG (Pref) | 3 | 0.04 |
| EUR | 88 | Dr. Ing hc F Porsche AG | 4 | 0.06 |
| EUR | 587 | Mercedes-Benz Group AG | 31 | 0.44 |
| EUR | 168 | Volkswagen AG (Pref) | 15 | 0.21 |
| EUR | 89 | Continental AG | 6 | 0.08 |
| EUR | 780 | Commerzbank AG | 29 | 0.41 |
| EUR | 94 | Brenntag SE | 5 | 0.07 |
| EUR | 219 | Evonik Industries AG^ | 4 | 0.05 |
| EUR | 112 | Symrise AG | 9 | 0.13 |
| EUR | 74 | Beiersdorf AG | 5 | 0.07 |
| EUR | 218 | Deutsche Boerse AG | 54 | 0.76 |
| EUR | 1,825 | E.ON SE | 33 | 0.46 |
| EUR | 20 | Sartorius AG | 5 | 0.07 |
| EUR | 12 | HOCHTIEF AG | 6 | 0.08 |
| EUR | 274 | Siemens Healthineers AG | 9 | 0.13 |
| EUR | 155 | Fresenius Medical Care AG | 6 | 0.08 |
| EUR | 4 | Rational AG | 3 | 0.04 |
| EUR | 77 | Henkel AG & Co. KGaA | 5 | 0.07 |
| EUR | 121 | Henkel AG & Co. KGaA (Pref) | 8 | 0.11 |
| EUR | 135 | Delivery Hero SE^ | 5 | 0.07 |
| EUR | 56 | Scout24 SE | 4 | 0.06 |
| EUR | 120 | GEA Group AG | 7 | 0.10 |
| EUR | 627 | Siemens Energy AG | 102 | 1.44 |
| EUR | 53 | Knorr-Bremse AG | 6 | 0.09 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 601 | Siemens AG | 162 | 2.28 |
| EUR | 105 | Merck KGaA | 14 | 0.20 |
| EUR | 171 | Zalando SE | 4 | 0.06 |
| EUR | 49 | Hensoldt AG | 4 | 0.06 |
| EUR | 1,056 | Infineon Technologies AG | 86 | 1.21 |
| EUR | 844 | SAP SE | 131 | 1.85 |
| EUR | 2,781 | Deutsche Telekom AG | 80 | 1.13 |
| EUR | 744 | Deutsche Post AG | 38 | 0.53 |
| | | **Total Germany** | **922** | **12.99** |
| | | **Ireland (30 November 2025: 0.80%)** | | |
| EUR | 2,183 | AIB Group PLC | 22 | 0.31 |
| EUR | 992 | Bank of Ireland Group PLC | 18 | 0.26 |
| EUR | 106 | Kingspan Group PLC | 8 | 0.11 |
| EUR | 112 | Kerry Group PLC | 8 | 0.11 |
| | | **Total Ireland** | **56** | **0.79** |
| | | **Italy (30 November 2025: 3.37%)** | | |
| EUR | 314 | Leonardo SpA | 17 | 0.24 |
| EUR | 695 | FinecoBank Banca Fineco SpA | 14 | 0.20 |
| EUR | 16,179 | Intesa Sanpaolo SpA | 94 | 1.32 |
| EUR | 5,999 | Enel SpA | 58 | 0.82 |
| EUR | 474 | Italgas SpA | 5 | 0.07 |
| EUR | 1,582 | Snam SpA | 10 | 0.14 |
| EUR | 219 | Prysmian SpA | 32 | 0.45 |
| EUR | 174 | Moncler SpA | 10 | 0.14 |
| EUR | 13,265 | Telecom Italia SpA | 10 | 0.14 |
| | | **Total Italy** | **250** | **3.52** |
| | | **Jersey (30 November 2025: 0.43%)** | | |
| GBP | 738 | Experian PLC | 22 | 0.31 |
| EUR | 209 | CVC Capital Partners PLC^ | 3 | 0.04 |
| GBP | 869 | Wise Group PLC | 9 | 0.13 |
| | | **Total Jersey** | **34** | **0.48** |
| | | **Luxembourg (30 November 2025: 0.09%)** | | |
| EUR | 313 | Tenaris SA | 8 | 0.11 |
| EUR | 176 | InPost SA | 3 | 0.04 |
| USD | 67 | Millicom International Cellular SA | 5 | 0.07 |
| | | **Total Luxembourg** | **16** | **0.22** |
| | | **Netherlands (30 November 2025: 10.51%)** | | |
| EUR | 419 | Airbus SE | 75 | 1.06 |
| EUR | 95 | Ferrari NV | 28 | 0.39 |
| EUR | 627 | ABN AMRO Bank NV | 22 | 0.31 |
| EUR | 2,970 | ING Groep NV | 79 | 1.11 |
| EUR | 466 | Davide Campari-Milano NV | 3 | 0.04 |
| EUR | 85 | Heineken Holding NV | 5 | 0.07 |
| EUR | 198 | Heineken NV | 13 | 0.18 |
| EUR | 110 | Akzo Nobel NV^ | 7 | 0.10 |
| EUR | 155 | Wolters Kluwer NV | 9 | 0.13 |
| USD | 112 | AerCap Holdings NV | 13 | 0.18 |
| EUR | 79 | Euronext NV | 11 | 0.16 |
| EUR | 389 | Ferrovial NV | 23 | 0.32 |
| EUR | 693 | Universal Music Group NV | 14 | 0.20 |
| EUR | 607 | Koninklijke Ahold Delhaize NV | 22 | 0.31 |
| EUR | 529 | Koninklijke Philips NV | 12 | 0.17 |
| EUR | 159 | ASR Nederland NV | 10 | 0.14 |
| EUR | 265 | NN Group NV | 19 | 0.27 |
| EUR | 893 | Prosus NV | 35 | 0.49 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 32 | ASM International NV | 29 | 0.41 |
| EUR | 265 | ASML Holding NV | 367 | 5.17 |
| EUR | 2,590 | Koninklijke KPN NV | 12 | 0.17 |
| EUR | 170 | Qiagen NV | 5 | 0.07 |
| | | **Total Netherlands** | **813** | **11.45** |
| | | **Norway (30 November 2025: 1.01%)** | | |
| NOK | 866 | DNB Bank ASA | 23 | 0.32 |
| NOK | 312 | Mowi ASA | 6 | 0.09 |
| NOK | 535 | Orkla ASA | 5 | 0.07 |
| NOK | 49 | Salmar ASA | 3 | 0.04 |
| NOK | 203 | Gjensidige Forsikring ASA | 5 | 0.07 |
| NOK | 285 | Aker BP ASA | 9 | 0.12 |
| NOK | 627 | Equinor ASA | 19 | 0.27 |
| NOK | 427 | Telenor ASA | 6 | 0.09 |
| NOK | 298 | Kongsberg Gruppen ASA | 9 | 0.13 |
| | | **Total Norway** | **85** | **1.20** |
| | | **Portugal (30 November 2025: 0.26%)** | | |
| EUR | 2,161 | EDP SA | 9 | 0.13 |
| EUR | 202 | Jeronimo Martins SGPS SA | 4 | 0.05 |
| EUR | 364 | Galp Energia SGPS SA | 7 | 0.10 |
| | | **Total Portugal** | **20** | **0.28** |
| | | **Spain (30 November 2025: 4.43%)** | | |
| EUR | 5,819 | Banco de Sabadell SA | 17 | 0.24 |
| EUR | 785 | Bankinter SA | 11 | 0.16 |
| EUR | 4,214 | CaixaBank SA | 49 | 0.69 |
| EUR | 59 | Indra Sistemas SA | 3 | 0.04 |
| EUR | 269 | Endesa SA | 10 | 0.14 |
| EUR | 4,921 | Iberdrola SA | 96 | 1.35 |
| EUR | 20 | Acciona SA | 5 | 0.07 |
| EUR | 142 | ACS Actividades de Construccion y Servicios SA | 18 | 0.25 |
| EUR | 389 | Cellnex Telecom SA | 11 | 0.16 |
| EUR | 361 | Amadeus IT Group SA | 20 | 0.28 |
| EUR | 882 | Industria de Diseno Textil SA | 47 | 0.66 |
| EUR | 2,982 | Telefonica SA | 12 | 0.17 |
| EUR | 605 | Aena SME SA | 15 | 0.21 |
| EUR | 2 | EDP Renovaveis SA*/× | - | 0.00 |
| | | **Total Spain** | **314** | **4.42** |
| | | **Sweden (30 November 2025: 5.70%)** | | |
| SEK | 227 | Saab AB | 12 | 0.17 |
| SEK | 1,547 | Skandinaviska Enskilda Banken AB | 27 | 0.38 |
| SEK | 1,440 | Svenska Handelsbanken AB | 18 | 0.25 |
| SEK | 866 | Swedbank AB | 27 | 0.38 |
| SEK | 124 | Swedish Orphan Biovitrum AB | 5 | 0.07 |
| SEK | 1,021 | Nibe Industrier AB | 3 | 0.04 |
| SEK | 474 | Svenska Cellulosa AB SCA | 5 | 0.07 |
| SEK | 415 | Essity AB | 10 | 0.14 |
| SEK | 190 | AddTech AB | 6 | 0.08 |
| SEK | 453 | EQT AB | 14 | 0.20 |
| SEK | 690 | Assa Abloy AB^ | 21 | 0.30 |
| SEK | 232 | Skanska AB | 5 | 0.07 |
| SEK | 110 | Industrivarden AB Class A | 5 | 0.07 |
| SEK | 172 | Industrivarden AB Class C | 8 | 0.11 |
| SEK | 1,826 | Investor AB Class B | 65 | 0.92 |
| SEK | 77 | L E Lundbergforetagen AB | 4 | 0.06 |
| SEK | 1,797 | Atlas Copco AB Class A | 30 | 0.43 |

### iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 1,050 | Atlas Copco AB Class B | 15 | 0.21 |
| SEK | 292 | Beijer Ref AB | 3 | 0.04 |
| SEK | 1,454 | Hexagon AB | 12 | 0.17 |
| SEK | 442 | Epiroc AB Class A | 11 | 0.16 |
| SEK | 269 | Epiroc AB Class B | 6 | 0.08 |
| SEK | 734 | Sandvik AB | 26 | 0.37 |
| SEK | 250 | SKF AB | 6 | 0.08 |
| SEK | 199 | Alfa Laval AB | 9 | 0.13 |
| SEK | 202 | Indutrade AB | 4 | 0.05 |
| SEK | 133 | Trelleborg AB | 5 | 0.07 |
| SEK | 553 | Fastighets AB Balder | 3 | 0.04 |
| SEK | 165 | Sagax AB^ | 2 | 0.03 |
| SEK | 340 | H & M Hennes & Mauritz AB | 5 | 0.07 |
| SEK | 394 | Tele2 AB | 6 | 0.08 |
| SEK | 1,878 | Telefonaktiebolaget LM Ericsson | 21 | 0.30 |
| SEK | 1,645 | Telia Co. AB | 8 | 0.11 |
| | | **Total Sweden** | **407** | **5.73** |
| | | **Switzerland (30 November 2025: 15.45%)** | | |
| CHF | 26 | Banque Cantonale Vaudoise | 3 | 0.04 |
| CHF | 2,826 | UBS Group AG^ | 115 | 1.62 |
| GBP | 164 | Coca-Cola HBC AG | 8 | 0.11 |
| CHF | 95 | Sika AG | 16 | 0.23 |
| EUR | 117 | DSM-Firmenich AG^ | 9 | 0.13 |
| CHF | 4 | EMS-Chemie Holding AG | 3 | 0.04 |
| CHF | 6 | Givaudan SA | 19 | 0.27 |
| CHF | 100 | SGS SA | 10 | 0.14 |
| CHF | 87 | Logitech International SA | 9 | 0.13 |
| CHF | 183 | Julius Baer Group Ltd.^ | 13 | 0.18 |
| CHF | 19 | Partners Group Holding AG | 17 | 0.24 |
| CHF | 13 | BKW AG | 2 | 0.03 |
| CHF | 940 | ABB Ltd. | 86 | 1.21 |
| CHF | 3 | Barry Callebaut AG | 4 | 0.06 |
| CHF | 1 | Chocoladefabriken Lindt & Spruengli AG | 10 | 0.14 |
| CHF | 1,546 | Nestle SA | 135 | 1.90 |
| CHF | 24 | Schindler Holding AG | 7 | 0.10 |
| CHF | 12 | Schindler Holding AG RegS | 3 | 0.04 |
| CHF | 30 | Sonova Holding AG | 7 | 0.10 |
| CHF | 66 | Straumann Holding AG | 7 | 0.10 |
| CHF | 42 | Lonza Group AG | 23 | 0.32 |
| CHF | 25 | Swiss Life Holding AG | 23 | 0.33 |
| CHF | 266 | Swiss Re AG^ | 35 | 0.49 |
| CHF | 133 | Zurich Insurance Group AG^ | 81 | 1.14 |
| CHF | 16 | VAT Group AG | 11 | 0.15 |
| CHF | 1,099 | Novartis AG | 142 | 2.00 |
| CHF | 18 | Roche Holding AG | 6 | 0.09 |
| CHF | 49 | Swiss Prime Site AG | 7 | 0.10 |
| CHF | 323 | Cie Financiere Richemont SA | 60 | 0.85 |
| CHF | 16 | Swisscom AG | 12 | 0.17 |
| CHF | 29 | Kuehne & Nagel International AG | 6 | 0.08 |
| CHF | 110 | Galderma Group AG | 20 | 0.28 |
| CHF | 421 | Roche Holding AG 'non-voting share' | 152 | 2.14 |
| | | **Total Switzerland** | **1,061** | **14.95** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (30 November 2025: 21.02%)** | | |
| GBP | 2,401 | BAE Systems PLC | 56 | 0.79 |
| GBP | 16,643 | Barclays PLC | 88 | 1.24 |
| GBP | 71,231 | Lloyds Banking Group PLC | 84 | 1.18 |
| GBP | 9,711 | NatWest Group PLC | 67 | 0.95 |
| USD | 138 | Coca-Cola Europacific Partners PLC | 11 | 0.16 |
| GBP | 1,826 | Diageo PLC | 32 | 0.45 |
| GBP | 267 | Bunzl PLC | 7 | 0.10 |
| GBP | 127 | Intertek Group PLC | 8 | 0.11 |
| GBP | 1,463 | RELX PLC | 42 | 0.59 |
| GBP | 7,311 | Haleon PLC | 28 | 0.39 |
| GBP | 1,185 | 3i Group PLC | 31 | 0.43 |
| GBP | 542 | London Stock Exchange Group PLC | 56 | 0.79 |
| GBP | 976 | Schroders PLC | 7 | 0.10 |
| GBP | 4,097 | National Grid PLC | 56 | 0.79 |
| GBP | 995 | SSE PLC | 27 | 0.38 |
| GBP | 1,420 | J Sainsbury PLC | 5 | 0.07 |
| GBP | 5,236 | Tesco PLC | 26 | 0.37 |
| GBP | 317 | Admiral Group PLC | 12 | 0.17 |
| GBP | 3,686 | Aviva PLC | 26 | 0.37 |
| GBP | 2,764 | M&G PLC | 10 | 0.14 |
| GBP | 61 | Spirax Group PLC | 5 | 0.07 |
| GBP | 1,049 | Informa PLC | 10 | 0.14 |
| GBP | 389 | Pearson PLC | 5 | 0.07 |
| GBP | 295 | Antofagasta PLC | 14 | 0.20 |
| GBP | 180 | Endeavour Mining PLC | 10 | 0.14 |
| GBP | 904 | Rio Tinto PLC | 83 | 1.17 |
| GBP | 251 | Smiths Group PLC | 7 | 0.10 |
| GBP | 16,103 | BP PLC | 97 | 1.37 |
| GBP | 1,239 | AstraZeneca PLC | 198 | 2.79 |
| GBP | 3,324 | GSK PLC | 72 | 1.01 |
| GBP | 630 | Land Securities Group PLC | 5 | 0.07 |
| GBP | 1,010 | Segro PLC | 8 | 0.11 |
| GBP | 1,700 | Marks & Spencer Group PLC | 7 | 0.10 |
| GBP | 96 | Next PLC | 15 | 0.21 |
| GBP | 750 | Sage Group PLC | 7 | 0.10 |
| GBP | 625 | Airtel Africa PLC | 3 | 0.04 |
| GBP | 4,724 | BT Group PLC | 11 | 0.16 |
| GBP | 15,208 | Vodafone Group PLC | 20 | 0.28 |
| GBP | 898 | Anglo American PLC | 41 | 0.58 |
| USD | 1,395 | Compass Group PLC | 39 | 0.55 |
| GBP | 527 | Reckitt Benckiser Group PLC | 28 | 0.39 |
| GBP | 1,791 | Unilever PLC | 87 | 1.23 |
| GBP | 230 | Severn Trent PLC | 8 | 0.11 |
| GBP | 625 | United Utilities Group PLC | 10 | 0.14 |
| | | **Total United Kingdom** | **1,469** | **20.70** |
| **Total investments in equities** | | | **7,056** | **99.41** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **7,056** | **99.41** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 14 | EUR | 80 | Micro EURO STOXX 50 Index Futures June 2026 | 4 | 0.05 |
| **Total Germany** | | | | **4** | **0.05** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **4** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **4** | **0.05** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 7,060 | 99.46 |
| Cash and margin cash | | | 54 | 0.76 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| EUR | 353 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 39 | 0.55 |
| **Total cash equivalents** | | | **39** | **0.55** |
| Other assets and liabilities | | | (55) | (0.77) |
| **Net asset value attributable to redeemable shareholders** | | | **7,098** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than EUR 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.42 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 7.53 |
| **Total assets** | **100.00** |

### iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.53%)** | | | | |
| **Equities (30 November 2025: 99.53%)** | | | | |
| | | **Australia (30 November 2025: 1.06%)** | | |
| AUD | 40,279 | Telstra Group Ltd. | 151 | 1.02 |
| | | **Total Australia** | **151** | **1.02** |
| | | **Brazil (30 November 2025: 0.79%)** | | |
| BRL | 7,270 | Telefonica Brasil SA | 49 | 0.33 |
| BRL | 8,449 | TIM SA | 36 | 0.24 |
| | | **Total Brazil** | **85** | **0.57** |
| | | **Canada (30 November 2025: 1.86%)** | | |
| CAD | 3,180 | BCE, Inc.^ | 80 | 0.54 |
| CAD | 3,720 | Rogers Communications, Inc.^ | 144 | 0.97 |
| CAD | 5,277 | TELUS Corp. 'voting rights' | 66 | 0.45 |
| | | **Total Canada** | **290** | **1.96** |
| | | **Cayman Islands (30 November 2025: 0.00%)** | | |
| HKD | 35,000 | HKT Trust & HKT Ltd. | 54 | 0.36 |
| | | **Total Cayman Islands** | **54** | **0.36** |
| | | **Finland (30 November 2025: 0.51%)** | | |
| EUR | 1,452 | Elisa OYJ^ | 70 | 0.47 |
| | | **Total Finland** | **70** | **0.47** |
| | | **France (30 November 2025: 2.52%)** | | |
| EUR | 19,070 | Orange SA | 399 | 2.69 |
| | | **Total France** | **399** | **2.69** |
| | | **Germany (30 November 2025: 9.76%)** | | |
| EUR | 35,165 | Deutsche Telekom AG | 1,184 | 7.99 |
| | | **Total Germany** | **1,184** | **7.99** |
| | | **Greece (30 November 2025: 0.27%)** | | |
| EUR | 1,448 | Hellenic Telecommunications Organization SA^ | 31 | 0.21 |
| | | **Total Greece** | **31** | **0.21** |
| | | **Hong Kong (30 November 2025: 0.48%)** | | |
| | | **Indonesia (30 November 2025: 0.86%)** | | |
| IDR | 456,500 | Telkom Indonesia Persero Tbk. PT | 77 | 0.52 |
| | | **Total Indonesia** | **77** | **0.52** |
| | | **Italy (30 November 2025: 0.74%)** | | |
| EUR | 177,179 | Telecom Italia SpA^ | 151 | 1.02 |
| | | **Total Italy** | **151** | **1.02** |
| | | **Japan (30 November 2025: 18.49%)** | | |
| JPY | 30,000 | KDDI Corp. | 516 | 3.48 |
| JPY | 308,800 | NTT, Inc. | 290 | 1.96 |
| JPY | 294,700 | SoftBank Corp.^ | 399 | 2.69 |
| JPY | 38,000 | SoftBank Group Corp.^ | 1,788 | 12.07 |
| | | **Total Japan** | **2,993** | **20.20** |
| | | **Luxembourg (30 November 2025: 0.00%)** | | |
| USD | 952 | Millicom International Cellular SA | 81 | 0.55 |
| | | **Total Luxembourg** | **81** | **0.55** |
| | | **Malaysia (30 November 2025: 0.71%)** | | |
| MYR | 30,000 | CelcomDigi Bhd. | 23 | 0.15 |
| | | **Malaysia (continued)** | | |
| MYR | 24,400 | Maxis Bhd. | 23 | 0.16 |
| MYR | 11,900 | Telekom Malaysia Bhd. | 22 | 0.15 |
| | | **Total Malaysia** | **68** | **0.46** |
| | | **Mexico (30 November 2025: 1.71%)** | | |
| MXN | 154,070 | America Movil SAB de CV | 195 | 1.32 |
| | | **Total Mexico** | **195** | **1.32** |
| | | **Netherlands (30 November 2025: 1.47%)** | | |
| EUR | 39,198 | Koninklijke KPN NV | 204 | 1.38 |
| | | **Total Netherlands** | **204** | **1.38** |
| | | **Norway (30 November 2025: 0.74%)** | | |
| NOK | 6,211 | Telenor ASA | 102 | 0.69 |
| | | **Total Norway** | **102** | **0.69** |
| | | **People's Republic of China (30 November 2025: 0.70%)** | | |
| CNH | 19,200 | China United Network Communications Ltd. | 12 | 0.08 |
| HKD | 44,900 | China Tower Corp. Ltd. | 57 | 0.39 |
| | | **Total People's Republic of China** | **69** | **0.47** |
| | | **Philippines (30 November 2025: 0.12%)** | | |
| PHP | 765 | PLDT, Inc. | 14 | 0.10 |
| | | **Total Philippines** | **14** | **0.10** |
| | | **Qatar (30 November 2025: 0.27%)** | | |
| QAR | 9,697 | Ooredoo QPSC | 36 | 0.24 |
| | | **Total Qatar** | **36** | **0.24** |
| | | **Republic of South Korea (30 November 2025: 0.48%)** | | |
| KRW | 1,084 | LG Uplus Corp. | 12 | 0.08 |
| KRW | 1,062 | SK Telecom Co. Ltd. | 71 | 0.48 |
| | | **Total Republic of South Korea** | **83** | **0.56** |
| | | **Singapore (30 November 2025: 2.22%)** | | |
| SGD | 75,900 | Singapore Telecommunications Ltd. | 258 | 1.74 |
| | | **Total Singapore** | **258** | **1.74** |
| | | **South Africa (30 November 2025: 1.72%)** | | |
| ZAR | 17,840 | MTN Group Ltd. | 239 | 1.61 |
| ZAR | 6,291 | Vodacom Group Ltd. | 59 | 0.40 |
| | | **Total South Africa** | **298** | **2.01** |
| | | **Spain (30 November 2025: 2.54%)** | | |
| EUR | 4,834 | Cellnex Telecom SA^ | 163 | 1.10 |
| EUR | 37,746 | Telefonica SA^ | 173 | 1.17 |
| | | **Total Spain** | **336** | **2.27** |
| | | **Sweden (30 November 2025: 1.51%)** | | |
| SEK | 5,553 | Tele2 AB | 104 | 0.70 |
| SEK | 24,162 | Telia Co. AB | 130 | 0.88 |
| | | **Total Sweden** | **234** | **1.58** |
| | | **Switzerland (30 November 2025: 1.53%)** | | |
| CHF | 265 | Swisscom AG | 227 | 1.53 |
| | | **Total Switzerland** | **227** | **1.53** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (30 November 2025: 2.21%)** | | |
| TWD | 39,023 | Chunghwa Telecom Co. Ltd. | 171 | 1.15 |
| TWD | 18,070 | Far EasTone Telecommunications Co. Ltd. | 54 | 0.36 |
| TWD | 17,624 | Taiwan Mobile Co. Ltd. | 63 | 0.43 |
| | | **Total Taiwan** | **288** | **1.94** |
| | | **Thailand (30 November 2025: 1.12%)** | | |
| THB | 9,900 | Advanced Info Service PCL^ | 108 | 0.73 |
| THB | 106,700 | True Corp. PCL^ | 45 | 0.30 |
| | | **Total Thailand** | **153** | **1.03** |
| | | **Turkey (30 November 2025: 0.23%)** | | |
| TRY | 12,211 | Turkcell Iletisim Hizmetleri AS | 27 | 0.18 |
| | | **Total Turkey** | **27** | **0.18** |
| | | **United Arab Emirates (30 November 2025: 1.41%)** | | |
| AED | 35,212 | Emirates Telecommunications Group Co. PJSC | 173 | 1.17 |
| | | **Total United Arab Emirates** | **173** | **1.17** |
| | | **United Kingdom (30 November 2025: 3.17%)** | | |
| GBP | 7,847 | Airtel Africa PLC | 37 | 0.25 |
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 58,697 | BT Group PLC | 165 | 1.11 |
| GBP | 190,192 | Vodafone Group PLC^ | 286 | 1.93 |
| | | **Total United Kingdom** | **488** | **3.29** |
| | | **United States (30 November 2025: 38.33%)** | | |
| USD | 36,826 | Comcast Corp. | 916 | 6.18 |
| USD | 71,507 | AT&T, Inc. | 1,773 | 11.97 |
| USD | 5,078 | T-Mobile U.S., Inc. | 952 | 6.42 |
| USD | 42,809 | Verizon Communications, Inc. | 2,047 | 13.82 |
| USD | 2,436 | AST SpaceMobile, Inc.^ | 276 | 1.86 |
| | | **Total United States** | **5,964** | **40.25** |
| **Total investments in equities** | | | **14,783** | **99.77** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **14,783** | **99.77** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 3 | EUR | 54 | STOXX Europe 600 Telecommunications Index Futures June 2026 | 2 | 0.01 |
| **Total Germany** | | | | **2** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2** | **0.01** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 14,785 | 99.78 |
| Cash and margin cash | 49 | 0.33 |
| Other assets and liabilities | (17) | (0.11) |
| **Net asset value attributable to redeemable shareholders** | **14,817** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.91 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 2.08 |
| **Total assets** | **100.00** |

### iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.62%)** | | | | |
| **Equities (30 November 2025: 98.62%)** | | | | |
| | | **Japan (30 November 2025: 98.62%)** | | |
| JPY | 3,000 | Kawasaki Heavy Industries Ltd.^ | 59 | 0.41 |
| JPY | 2,200 | Asics Corp.^ | 67 | 0.47 |
| JPY | 11,700 | Honda Motor Co. Ltd. | 107 | 0.74 |
| JPY | 7,900 | Nissan Motor Co. Ltd. | 20 | 0.14 |
| JPY | 5,600 | Suzuki Motor Corp. | 69 | 0.48 |
| JPY | 30,500 | Toyota Motor Corp. | 583 | 4.06 |
| JPY | 1,500 | Aisin Corp. | 23 | 0.16 |
| JPY | 3,400 | Bridgestone Corp. | 73 | 0.51 |
| JPY | 5,400 | Denso Corp.^ | 65 | 0.45 |
| JPY | 2,300 | Sumitomo Electric Industries Ltd. | 182 | 1.27 |
| JPY | 2,200 | Chiba Bank Ltd. | 32 | 0.22 |
| JPY | 7,000 | Japan Post Bank Co. Ltd. | 135 | 0.94 |
| JPY | 42,400 | Mitsubishi UFJ Financial Group, Inc. | 799 | 5.56 |
| JPY | 9,400 | Mizuho Financial Group, Inc. | 425 | 2.96 |
| JPY | 8,100 | Resona Holdings, Inc. | 104 | 0.73 |
| JPY | 14,300 | Sumitomo Mitsui Financial Group, Inc. | 522 | 3.63 |
| JPY | 2,500 | Sumitomo Mitsui Trust Group, Inc. | 86 | 0.60 |
| JPY | 4,100 | Yokohama Financial Group, Inc.^ | 42 | 0.29 |
| JPY | 5,900 | Asahi Group Holdings Ltd.^ | 57 | 0.40 |
| JPY | 3,000 | Kirin Holdings Co. Ltd.^ | 51 | 0.35 |
| JPY | 600 | Suntory Beverage & Food Ltd.^ | 16 | 0.11 |
| JPY | 1,100 | Daikin Industries Ltd. | 161 | 1.12 |
| JPY | 4,900 | Asahi Kasei Corp. | 55 | 0.38 |
| JPY | 3,700 | Nippon Paint Holdings Co. Ltd.^ | 24 | 0.17 |
| JPY | 2,700 | Nitto Denko Corp. | 51 | 0.36 |
| JPY | 6,600 | Shin-Etsu Chemical Co. Ltd. | 322 | 2.24 |
| JPY | 1,500 | Dai Nippon Printing Co. Ltd. | 26 | 0.18 |
| JPY | 5,500 | Recruit Holdings Co. Ltd. | 365 | 2.54 |
| JPY | 1,600 | Secom Co. Ltd. | 64 | 0.45 |
| JPY | 900 | TOPPAN Holdings, Inc. | 26 | 0.18 |
| JPY | 5,800 | Fujitsu Ltd. | 123 | 0.86 |
| JPY | 4,400 | NEC Corp. | 114 | 0.79 |
| JPY | 1,400 | Nomura Research Institute Ltd. | 44 | 0.31 |
| JPY | 1,200 | Obic Co. Ltd. | 30 | 0.21 |
| JPY | 900 | Otsuka Corp.^ | 16 | 0.11 |
| JPY | 1,900 | Kao Corp.^ | 73 | 0.51 |
| JPY | 1,600 | Shiseido Co. Ltd.^ | 28 | 0.19 |
| JPY | 4,300 | Unicharm Corp.^ | 26 | 0.18 |
| JPY | 23,300 | ITOCHU Corp. | 283 | 1.97 |
| JPY | 2,700 | Toyota Tsusho Corp. | 118 | 0.82 |
| JPY | 5,200 | Daiwa Securities Group, Inc. | 49 | 0.34 |
| JPY | 3,400 | Mitsubishi HC Capital, Inc. | 28 | 0.20 |
| JPY | 11,800 | Nomura Holdings, Inc. | 95 | 0.66 |
| JPY | 2,200 | SBI Holdings, Inc.^ | 40 | 0.28 |
| JPY | 6,300 | Fujikura Ltd. | 189 | 1.31 |
| JPY | 4,000 | Kyocera Corp. | 87 | 0.61 |
| JPY | 1,400 | Minebea Mitsumi, Inc. | 40 | 0.28 |
| JPY | 5,600 | Murata Manufacturing Co. Ltd. | 339 | 2.36 |
| JPY | 3,300 | NIDEC Corp. | 58 | 0.40 |
| JPY | 600 | SCREEN Holdings Co. Ltd. | 42 | 0.29 |
| JPY | 6,500 | TDK Corp. | 168 | 1.17 |
| JPY | 900 | Yokogawa Electric Corp. | 28 | 0.19 |
| JPY | 1,700 | Kajima Corp. | 63 | 0.44 |
| JPY | 2,500 | Obayashi Corp. | 51 | 0.35 |
| JPY | 2,000 | Shimizu Corp. | 34 | 0.24 |
| JPY | 600 | Taisei Corp. | 53 | 0.37 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 3,800 | Oriental Land Co. Ltd.^ | 55 | 0.38 |
| JPY | 8,700 | Aeon Co. Ltd. | 76 | 0.53 |
| JPY | 3,600 | Ajinomoto Co., Inc. | 116 | 0.81 |
| JPY | 2,600 | Kikkoman Corp.^ | 23 | 0.16 |
| JPY | 1,400 | Osaka Gas Co. Ltd. | 47 | 0.33 |
| JPY | 600 | Fuji Electric Co. Ltd.^ | 58 | 0.40 |
| JPY | 900 | Makita Corp. | 31 | 0.22 |
| JPY | 3,800 | FUJIFILM Holdings Corp. | 79 | 0.55 |
| JPY | 4,400 | Olympus Corp. | 49 | 0.34 |
| JPY | 5,200 | Terumo Corp. | 79 | 0.55 |
| JPY | 2,200 | Daiwa House Industry Co. Ltd. | 60 | 0.42 |
| JPY | 2,100 | Sekisui House Ltd. | 44 | 0.30 |
| JPY | 7,500 | Panasonic Holdings Corp. | 174 | 1.21 |
| JPY | 18,800 | Sony Group Corp. | 407 | 2.83 |
| JPY | 5,300 | Rakuten Group, Inc. | 25 | 0.17 |
| JPY | 200 | Shimano, Inc. | 21 | 0.15 |
| JPY | 1,300 | Daifuku Co. Ltd.^ | 60 | 0.42 |
| JPY | 1,800 | Ebara Corp. | 64 | 0.44 |
| JPY | 3,900 | FANUC Corp.^ | 193 | 1.34 |
| JPY | 700 | Keyence Corp. | 352 | 2.45 |
| JPY | 3,800 | Kubota Corp.^ | 68 | 0.47 |
| JPY | 200 | SMC Corp. | 87 | 0.61 |
| JPY | 18,500 | Hitachi Ltd. | 600 | 4.18 |
| JPY | 3,700 | Komatsu Ltd. | 153 | 1.06 |
| JPY | 13,400 | Mitsubishi Heavy Industries Ltd. | 321 | 2.23 |
| JPY | 1,000 | Sumitomo Metal Mining Co. Ltd. | 57 | 0.40 |
| JPY | 2,900 | Canon, Inc. | 77 | 0.54 |
| JPY | 3,500 | Inpex Corp. | 79 | 0.55 |
| JPY | 7,100 | Astellas Pharma, Inc. | 102 | 0.71 |
| JPY | 2,600 | Chugai Pharmaceutical Co. Ltd.^ | 129 | 0.90 |
| JPY | 7,100 | Daiichi Sankyo Co. Ltd. | 120 | 0.84 |
| JPY | 1,000 | Eisai Co. Ltd. | 25 | 0.17 |
| JPY | 900 | Kyowa Kirin Co. Ltd.^ | 14 | 0.10 |
| JPY | 3,000 | Shionogi & Co. Ltd. | 57 | 0.40 |
| JPY | 6,200 | Takeda Pharmaceutical Co. Ltd. | 199 | 1.38 |
| JPY | 1,200 | Daito Trust Construction Co. Ltd. | 24 | 0.17 |
| JPY | 1,800 | Hulic Co. Ltd.^ | 19 | 0.13 |
| JPY | 4,200 | Mitsubishi Estate Co. Ltd. | 107 | 0.75 |
| JPY | 9,800 | Mitsui Fudosan Co. Ltd. | 94 | 0.65 |
| JPY | 2,400 | Sumitomo Realty & Development Co. Ltd. | 56 | 0.39 |
| JPY | 30 | Nippon Building Fund, Inc. | 24 | 0.17 |
| JPY | 600 | Fast Retailing Co. Ltd. | 310 | 2.16 |
| JPY | 1,300 | Tokyo Gas Co. Ltd. | 52 | 0.36 |
| JPY | 2,500 | Advantest Corp. | 411 | 2.86 |
| JPY | 300 | Disco Corp. | 123 | 0.85 |
| JPY | 200 | Lasertec Corp. | 50 | 0.35 |
| JPY | 5,900 | Renesas Electronics Corp. | 167 | 1.16 |
| JPY | 1,500 | Tokyo Electron Ltd. | 494 | 3.44 |
| JPY | 1,300 | Capcom Co. Ltd.^ | 25 | 0.17 |
| JPY | 400 | Konami Group Corp. | 47 | 0.33 |
| JPY | 11,500 | KDDI Corp. | 198 | 1.38 |
| JPY | 116,900 | NTT, Inc. | 110 | 0.76 |
| JPY | 112,400 | SoftBank Corp. | 152 | 1.06 |
| JPY | 14,900 | SoftBank Group Corp. | 701 | 4.88 |
| JPY | 1,600 | Bandai Namco Holdings, Inc. | 36 | 0.25 |
| JPY | 3,500 | Sanrio Co. Ltd. | 19 | 0.13 |
| JPY | 3,100 | Central Japan Railway Co. | 68 | 0.47 |
| JPY | 3,800 | East Japan Railway Co. | 82 | 0.57 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,600 | West Japan Railway Co. | 26 | 0.18 |
| | | **Total Japan** | **14,326** | **99.70** |
| **Total investments in equities** | | | **14,326** | **99.70** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **14,326** | **99.70** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.10%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.10%)** | | | | | |
| **Japan** | | | | | |
| 9 | JPY | 202 | Mini TOPIX Index Futures June 2026 | 22 | 0.15 |
| **Total Japan** | | | | **22** | **0.15** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **22** | **0.15** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **22** | **0.15** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 14,348 | 99.85 |
| Cash and margin cash | 139 | 0.97 |
| Other assets and liabilities | (118) | (0.82) |
| **Net asset value attributable to redeemable shareholders** | **14,369** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.72 |
| Financial derivative instruments dealt in on a regulated market | 0.14 |
| Other assets | 8.14 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.56%)** | | | | |
| **Equities (30 November 2025: 98.56%)** | | | | |
| | | **Japan (30 November 2025: 98.56%)** | | |
| JPY | 271,500 | IHI Corp.^ | 4,043 | 0.33 |
| JPY | 206,900 | Kawasaki Heavy Industries Ltd.^ | 3,494 | 0.28 |
| JPY | 306,547 | Japan Tobacco, Inc.^ | 10,177 | 0.82 |
| JPY | 43,400 | ANA Holdings, Inc. | 698 | 0.06 |
| JPY | 191,100 | Asics Corp. | 4,982 | 0.40 |
| JPY | 1,011,900 | Honda Motor Co. Ltd. | 7,912 | 0.64 |
| JPY | 146,400 | Isuzu Motors Ltd. | 1,851 | 0.15 |
| JPY | 646,800 | Nissan Motor Co. Ltd.^ | 1,382 | 0.11 |
| JPY | 144,900 | Subaru Corp. | 1,905 | 0.15 |
| JPY | 437,900 | Suzuki Motor Corp.^ | 4,652 | 0.38 |
| JPY | 2,640,700 | Toyota Motor Corp. | 43,242 | 3.50 |
| JPY | 126,900 | Aisin Corp.^ | 1,649 | 0.13 |
| JPY | 297,400 | Bridgestone Corp.^ | 5,512 | 0.45 |
| JPY | 466,400 | Denso Corp.^ | 4,791 | 0.39 |
| JPY | 199,100 | Sumitomo Electric Industries Ltd.^ | 13,488 | 1.09 |
| JPY | 153,300 | Chiba Bank Ltd.^ | 1,920 | 0.16 |
| JPY | 500,500 | Japan Post Bank Co. Ltd. | 8,269 | 0.67 |
| JPY | 2,976,189 | Mitsubishi UFJ Financial Group, Inc. | 48,047 | 3.89 |
| JPY | 659,129 | Mizuho Financial Group, Inc. | 25,529 | 2.07 |
| JPY | 578,600 | Resona Holdings, Inc.^ | 6,352 | 0.51 |
| JPY | 1,013,189 | Sumitomo Mitsui Financial Group, Inc. | 31,738 | 2.57 |
| JPY | 173,800 | Sumitomo Mitsui Trust Group, Inc. | 5,121 | 0.41 |
| JPY | 271,100 | Yokohama Financial Group, Inc.^ | 2,369 | 0.19 |
| JPY | 392,000 | Asahi Group Holdings Ltd.^ | 3,215 | 0.26 |
| JPY | 216,000 | Kirin Holdings Co. Ltd.^ | 3,161 | 0.26 |
| JPY | 36,700 | Suntory Beverage & Food Ltd.^ | 855 | 0.07 |
| JPY | 51,900 | AGC, Inc. | 1,938 | 0.16 |
| JPY | 73,500 | Daikin Industries Ltd.^ | 9,213 | 0.74 |
| JPY | 342,300 | Asahi Kasei Corp. | 3,293 | 0.27 |
| JPY | 329,100 | Mitsubishi Chemical Group Corp. | 2,032 | 0.16 |
| JPY | 253,800 | Nippon Paint Holdings Co. Ltd.^ | 1,443 | 0.12 |
| JPY | 48,500 | Nippon Sanso Holdings Corp.^ | 1,615 | 0.13 |
| JPY | 189,100 | Nitto Denko Corp.^ | 3,044 | 0.25 |
| JPY | 48,600 | Resonac Holdings Corp. | 4,899 | 0.40 |
| JPY | 456,300 | Shin-Etsu Chemical Co. Ltd. | 19,056 | 1.54 |
| JPY | 356,300 | Toray Industries, Inc. | 2,286 | 0.18 |
| JPY | 101,000 | Dai Nippon Printing Co. Ltd. | 1,506 | 0.12 |
| JPY | 369,300 | Recruit Holdings Co. Ltd.^ | 21,013 | 1.70 |
| JPY | 110,500 | Secom Co. Ltd.^ | 3,777 | 0.31 |
| JPY | 61,600 | TOPPAN Holdings, Inc.^ | 1,513 | 0.12 |
| JPY | 472,610 | Fujitsu Ltd. | 8,569 | 0.70 |
| JPY | 342,100 | NEC Corp. | 7,556 | 0.61 |
| JPY | 105,300 | Nomura Research Institute Ltd. | 2,847 | 0.23 |
| JPY | 87,800 | Obic Co. Ltd. | 1,885 | 0.15 |
| JPY | 61,300 | Otsuka Corp.^ | 953 | 0.08 |
| JPY | 126,600 | Kao Corp. | 4,167 | 0.34 |
| JPY | 107,500 | Shiseido Co. Ltd.^ | 1,626 | 0.13 |
| JPY | 298,100 | Unicharm Corp.^ | 1,522 | 0.12 |
| JPY | 1,545,600 | ITOCHU Corp.^ | 16,104 | 1.30 |
| JPY | 395,000 | Marubeni Corp.^ | 11,048 | 0.89 |
| JPY | 842,000 | Mitsubishi Corp.^ | 22,958 | 1.86 |
| JPY | 658,500 | Mitsui & Co. Ltd. | 18,752 | 1.52 |
| JPY | 283,000 | Sumitomo Corp. | 10,815 | 0.88 |
| JPY | 177,600 | Toyota Tsusho Corp.^ | 6,625 | 0.54 |
| JPY | 349,500 | Daiwa Securities Group, Inc. | 2,823 | 0.23 |
| JPY | 264,300 | Japan Exchange Group, Inc.^ | 2,776 | 0.22 |
| JPY | 246,770 | Mitsubishi HC Capital, Inc. | 1,729 | 0.14 |
| JPY | 823,000 | Nomura Holdings, Inc. | 5,693 | 0.46 |
| JPY | 305,400 | ORIX Corp. | 10,253 | 0.83 |
| JPY | 150,526 | SBI Holdings, Inc.^ | 2,358 | 0.19 |
| JPY | 422,300 | Fujikura Ltd.^ | 10,846 | 0.88 |
| JPY | 18,100 | Furukawa Electric Co. Ltd. | 5,073 | 0.41 |
| JPY | 184,300 | Chubu Electric Power Co., Inc. | 2,902 | 0.23 |
| JPY | 260,400 | Kansai Electric Power Co., Inc.^ | 3,274 | 0.27 |
| JPY | 94,700 | Hoya Corp. | 13,805 | 1.12 |
| JPY | 64,800 | Ibiden Co. Ltd.^ | 8,023 | 0.65 |
| JPY | 326,200 | Kyocera Corp. | 6,116 | 0.49 |
| JPY | 92,218 | Minebea Mitsumi, Inc.^ | 2,265 | 0.18 |
| JPY | 451,200 | Murata Manufacturing Co. Ltd.^ | 23,378 | 1.89 |
| JPY | 232,600 | NIDEC Corp. | 3,496 | 0.28 |
| JPY | 42,500 | SCREEN Holdings Co. Ltd.^ | 2,544 | 0.21 |
| JPY | 528,100 | TDK Corp.^ | 11,678 | 0.95 |
| JPY | 60,800 | Yokogawa Electric Corp. | 1,637 | 0.13 |
| JPY | 110,500 | Kajima Corp. | 3,514 | 0.28 |
| JPY | 172,300 | Obayashi Corp. | 3,010 | 0.24 |
| JPY | 134,400 | Shimizu Corp.^ | 1,940 | 0.16 |
| JPY | 40,100 | Taisei Corp. | 3,024 | 0.25 |
| JPY | 296,300 | Oriental Land Co. Ltd.^ | 3,661 | 0.29 |
| JPY | 145,200 | Toho Co. Ltd.^ | 961 | 0.08 |
| JPY | 600,300 | Aeon Co. Ltd.^ | 4,497 | 0.36 |
| JPY | 238,400 | Ajinomoto Co., Inc. | 6,612 | 0.54 |
| JPY | 184,500 | Kikkoman Corp.^ | 1,383 | 0.11 |
| JPY | 526,200 | Seven & i Holdings Co. Ltd.^ | 5,267 | 0.43 |
| JPY | 93,900 | Osaka Gas Co. Ltd. | 2,710 | 0.22 |
| JPY | 38,400 | Fuji Electric Co. Ltd.^ | 3,192 | 0.26 |
| JPY | 60,200 | Makita Corp. | 1,793 | 0.14 |
| JPY | 311,900 | FUJIFILM Holdings Corp. | 5,578 | 0.45 |
| JPY | 295,000 | Olympus Corp.^ | 2,835 | 0.23 |
| JPY | 371,300 | Terumo Corp.^ | 4,799 | 0.39 |
| JPY | 156,600 | Daiwa House Industry Co. Ltd. | 3,653 | 0.30 |
| JPY | 166,300 | Sekisui House Ltd. | 3,002 | 0.24 |
| JPY | 651,400 | Panasonic Holdings Corp. | 12,974 | 1.05 |
| JPY | 1,627,875 | Sony Group Corp.^ | 30,180 | 2.44 |
| JPY | 962,548 | Daiichi Life Group, Inc. | 8,477 | 0.69 |
| JPY | 469,500 | Japan Post Holdings Co. Ltd.^ | 5,227 | 0.42 |
| JPY | 152,500 | Japan Post Insurance Co. Ltd.^ | 1,174 | 0.10 |
| JPY | 332,500 | MS&AD Insurance Group Holdings, Inc.^ | 7,673 | 0.62 |
| JPY | 227,800 | Sompo Holdings, Inc.^ | 7,306 | 0.59 |
| JPY | 123,500 | T&D Holdings, Inc. | 2,788 | 0.23 |
| JPY | 498,200 | Tokio Marine Holdings, Inc. | 19,071 | 1.54 |
| JPY | 719,300 | LY Corp. | 1,616 | 0.13 |
| JPY | 391,915 | Rakuten Group, Inc.^ | 1,572 | 0.13 |
| JPY | 154,537 | JFE Holdings, Inc.^ | 1,414 | 0.12 |
| JPY | 1,348,700 | Nippon Steel Corp.^ | 4,114 | 0.33 |
| JPY | 19,700 | Shimano, Inc.^ | 1,750 | 0.14 |
| JPY | 248,100 | Yamaha Motor Co. Ltd.^ | 1,751 | 0.14 |
| JPY | 86,900 | Daifuku Co. Ltd.^ | 3,420 | 0.28 |
| JPY | 126,500 | Ebara Corp.^ | 3,870 | 0.31 |
| JPY | 260,300 | FANUC Corp. | 11,058 | 0.90 |
| JPY | 52,500 | Keyence Corp. | 22,640 | 1.83 |
| JPY | 270,000 | Kubota Corp.^ | 4,131 | 0.33 |
| JPY | 15,100 | SMC Corp. | 5,618 | 0.46 |
| JPY | 1,232,200 | Hitachi Ltd. | 34,266 | 2.77 |
| JPY | 239,800 | Komatsu Ltd.^ | 8,490 | 0.69 |
| JPY | 529,900 | Mitsubishi Electric Corp. | 18,707 | 1.52 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 893,000 | Mitsubishi Heavy Industries Ltd. | 18,296 | 1.48 |
| JPY | 15,100 | Mitsui Kinzoku Co. Ltd. | 4,198 | 0.34 |
| JPY | 67,600 | Sumitomo Metal Mining Co. Ltd. | 3,309 | 0.27 |
| JPY | 225,000 | Canon, Inc.^ | 5,121 | 0.41 |
| JPY | 716,550 | ENEOS Holdings, Inc. | 5,035 | 0.41 |
| JPY | 212,100 | Idemitsu Kosan Co. Ltd. | 1,597 | 0.13 |
| JPY | 245,600 | Inpex Corp.^ | 4,765 | 0.38 |
| JPY | 479,000 | Astellas Pharma, Inc. | 5,887 | 0.48 |
| JPY | 188,000 | Chugai Pharmaceutical Co. Ltd.^ | 7,987 | 0.65 |
| JPY | 475,100 | Daiichi Sankyo Co. Ltd. | 6,907 | 0.56 |
| JPY | 71,500 | Eisai Co. Ltd. | 1,533 | 0.12 |
| JPY | 62,800 | Kyowa Kirin Co. Ltd.^ | 847 | 0.07 |
| JPY | 117,300 | Otsuka Holdings Co. Ltd. | 7,397 | 0.60 |
| JPY | 207,700 | Shionogi & Co. Ltd.^ | 3,354 | 0.27 |
| JPY | 445,300 | Takeda Pharmaceutical Co. Ltd. | 12,268 | 0.99 |
| JPY | 79,500 | Daito Trust Construction Co. Ltd. | 1,358 | 0.11 |
| JPY | 122,400 | Hulic Co. Ltd.^ | 1,119 | 0.09 |
| JPY | 287,700 | Mitsubishi Estate Co. Ltd.^ | 6,282 | 0.51 |
| JPY | 691,100 | Mitsui Fudosan Co. Ltd.^ | 5,694 | 0.46 |
| JPY | 163,800 | Sumitomo Realty & Development Co. Ltd. | 3,277 | 0.26 |
| JPY | 2,085 | Nippon Building Fund, Inc.^ | 1,430 | 0.12 |
| JPY | 53,200 | Fast Retailing Co. Ltd. | 23,578 | 1.91 |
| JPY | 107,400 | Nitori Holdings Co. Ltd.^ | 1,514 | 0.12 |
| JPY | 531,200 | Pan Pacific International Holdings Corp. | 2,511 | 0.20 |
| JPY | 139,600 | Ryohin Keikaku Co. Ltd.^ | 2,918 | 0.24 |
| JPY | 82,700 | Tokyo Gas Co. Ltd. | 2,841 | 0.23 |
| JPY | 25,500 | Zensho Holdings Co. Ltd.^ | 1,105 | 0.09 |
| JPY | 204,000 | Advantest Corp. | 28,739 | 2.33 |
| JPY | 24,200 | Disco Corp.^ | 8,479 | 0.69 |
| JPY | 21,600 | Lasertec Corp.^ | 4,666 | 0.38 |
| JPY | 482,100 | Renesas Electronics Corp.^ | 11,678 | 0.94 |
| JPY | 124,800 | Tokyo Electron Ltd. | 35,217 | 2.85 |
| JPY | 75,700 | Capcom Co. Ltd.^ | 1,229 | 0.10 |
| JPY | 27,000 | Konami Group Corp. | 2,751 | 0.22 |
| JPY | 82,800 | Nexon Co. Ltd.^ | 999 | 0.08 |
| JPY | 4,700 | Hikari Tsushin, Inc.^ | 925 | 0.07 |
| JPY | 820,600 | KDDI Corp.^ | 12,097 | 0.98 |
| JPY | 8,401,900 | NTT, Inc. | 6,761 | 0.55 |
| JPY | 8,055,200 | SoftBank Corp. | 9,336 | 0.75 |
| JPY | 1,034,500 | SoftBank Group Corp. | 41,716 | 3.38 |
| JPY | 143,000 | Bandai Namco Holdings, Inc. | 2,803 | 0.23 |
| JPY | 306,200 | Nintendo Co. Ltd. | 11,782 | 0.95 |
| JPY | 267,400 | Sanrio Co. Ltd.^ | 1,232 | 0.10 |
| JPY | 211,600 | Central Japan Railway Co.^ | 3,963 | 0.32 |
| JPY | 268,700 | East Japan Railway Co.^ | 4,935 | 0.40 |
| JPY | 64,000 | Hankyu Hanshin Holdings, Inc.^ | 1,613 | 0.13 |
| JPY | 98,200 | Kawasaki Kisen Kaisha Ltd.^ | 1,332 | 0.11 |
| JPY | 93,100 | Mitsui OSK Lines Ltd.^ | 2,745 | 0.22 |
| JPY | 108,200 | Nippon Yusen KK | 3,095 | 0.25 |
| JPY | 57,400 | Seibu Holdings, Inc.^ | 871 | 0.07 |
| JPY | 110,442 | West Japan Railway Co.^ | 1,563 | 0.13 |
| JPY | 150,500 | JX Advanced Metals Corp. | 3,183 | 0.26 |
| JPY | 87,500 | Kioxia Holdings Corp. | 31,020 | 2.51 |
| | | **Total Japan** | **1,216,654** | **98.48** |
| | | **Total investments in equities** | **1,216,654** | **98.48** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **1,216,654** | **98.48** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **Japan** | | | | | |
| 54 | JPY | 10,625 | Topix Index Futures June 2026 | 892 | 0.07 |
| **Total Japan** | | | | **892** | **0.07** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **892** | **0.07** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **892** | **0.07** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 1.85%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 1.85%)** | | | | | | | |
| EUR | 1,173,902,825 | JPY | 215,617,239,945 | State Street Bank and Trust Company | 02/06/2026 | 13,215 | 1.07 |
| JPY | 218,074,320,639 | EUR | 1,173,902,825 | State Street Bank and Trust Company | 02/06/2026 | 12 | 0.00 |
| **Total unrealised gain** | | | | | | **13,227** | **1.07** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **13,227** | **1.07** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| EUR | 1,193,790,191 | JPY | 221,509,717,059 | State Street Bank and Trust Company | 02/07/2026 | (16) | 0.00 |
| **Total unrealised loss** | | | | | | **(16)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(16)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **13,211** | **1.07** |

| | Fair value EUR'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 1,230,773 | 99.62 |
| Total financial liabilities at fair value through profit or loss | (16) | 0.00 |
| Cash and margin cash | 4,364 | 0.35 |
| Other assets and liabilities | 325 | 0.03 |
| **Net asset value attributable to redeemable shareholders** | **1,235,446** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.79 |
| Financial derivative instruments dealt in on a regulated market | 0.07 |
| Over-the-counter financial derivative instruments | 1.02 |
| Other assets | 5.12 |
| **Total assets** | **100.00** |

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.39%)** | | | | |
| **Equities (30 November 2025: 97.39%)** | | | | |
| | | **Japan (30 November 2025: 97.39%)** | | |
| JPY | 48,800 | IHI Corp.^ | 629 | 0.32 |
| JPY | 36,700 | Kawasaki Heavy Industries Ltd.^ | 537 | 0.28 |
| JPY | 55,400 | Japan Tobacco, Inc.^ | 1,592 | 0.83 |
| JPY | 7,700 | ANA Holdings, Inc. | 107 | 0.06 |
| JPY | 34,400 | Asics Corp.^ | 776 | 0.40 |
| JPY | 182,100 | Honda Motor Co. Ltd. | 1,233 | 0.64 |
| JPY | 25,500 | Isuzu Motors Ltd. | 279 | 0.14 |
| JPY | 111,700 | Nissan Motor Co. Ltd.^ | 206 | 0.11 |
| JPY | 26,100 | Subaru Corp.^ | 297 | 0.15 |
| JPY | 78,800 | Suzuki Motor Corp. | 725 | 0.38 |
| JPY | 475,000 | Toyota Motor Corp. | 6,734 | 3.49 |
| JPY | 22,800 | Aisin Corp.^ | 257 | 0.13 |
| JPY | 53,500 | Bridgestone Corp.^ | 858 | 0.44 |
| JPY | 83,900 | Denso Corp. | 746 | 0.39 |
| JPY | 36,000 | Sumitomo Electric Industries Ltd. | 2,111 | 1.10 |
| JPY | 27,300 | Chiba Bank Ltd.^ | 296 | 0.16 |
| JPY | 89,600 | Japan Post Bank Co. Ltd. | 1,282 | 0.67 |
| JPY | 535,300 | Mitsubishi UFJ Financial Group, Inc. | 7,481 | 3.88 |
| JPY | 118,599 | Mizuho Financial Group, Inc. | 3,977 | 2.06 |
| JPY | 104,100 | Resona Holdings, Inc. | 989 | 0.51 |
| JPY | 182,200 | Sumitomo Mitsui Financial Group, Inc. | 4,941 | 2.56 |
| JPY | 31,300 | Sumitomo Mitsui Trust Group, Inc. | 799 | 0.42 |
| JPY | 48,800 | Yokohama Financial Group, Inc. | 369 | 0.19 |
| JPY | 70,500 | Asahi Group Holdings Ltd.^ | 501 | 0.26 |
| JPY | 38,300 | Kirin Holdings Co. Ltd.^ | 485 | 0.25 |
| JPY | 6,200 | Suntory Beverage & Food Ltd.^ | 125 | 0.07 |
| JPY | 9,300 | AGC, Inc.^ | 301 | 0.16 |
| JPY | 13,200 | Daikin Industries Ltd. | 1,432 | 0.74 |
| JPY | 61,700 | Asahi Kasei Corp. | 514 | 0.27 |
| JPY | 61,200 | Mitsubishi Chemical Group Corp. | 327 | 0.17 |
| JPY | 45,800 | Nippon Paint Holdings Co. Ltd.^ | 225 | 0.12 |
| JPY | 8,600 | Nippon Sanso Holdings Corp.^ | 248 | 0.13 |
| JPY | 34,000 | Nitto Denko Corp.^ | 474 | 0.24 |
| JPY | 8,800 | Resonac Holdings Corp. | 768 | 0.40 |
| JPY | 82,100 | Shin-Etsu Chemical Co. Ltd.^ | 2,968 | 1.54 |
| JPY | 64,100 | Toray Industries, Inc. | 356 | 0.18 |
| JPY | 19,000 | Dai Nippon Printing Co. Ltd.^ | 245 | 0.13 |
| JPY | 66,400 | Recruit Holdings Co. Ltd.^ | 3,271 | 1.70 |
| JPY | 19,800 | Secom Co. Ltd. | 586 | 0.30 |
| JPY | 11,300 | TOPPAN Holdings, Inc.^ | 240 | 0.12 |
| JPY | 85,000 | Fujitsu Ltd. | 1,334 | 0.69 |
| JPY | 61,500 | NEC Corp. | 1,176 | 0.61 |
| JPY | 18,950 | Nomura Research Institute Ltd.^ | 444 | 0.23 |
| JPY | 16,200 | Obic Co. Ltd.^ | 301 | 0.16 |
| JPY | 10,700 | Otsuka Corp.^ | 144 | 0.07 |
| JPY | 22,400 | Kao Corp.^ | 638 | 0.33 |
| JPY | 19,500 | Shiseido Co. Ltd.^ | 256 | 0.13 |
| JPY | 53,700 | Unicharm Corp.^ | 237 | 0.13 |
| JPY | 278,000 | ITOCHU Corp.^ | 2,507 | 1.30 |
| JPY | 71,100 | Marubeni Corp. | 1,722 | 0.89 |
| JPY | 151,400 | Mitsubishi Corp.^ | 3,574 | 1.85 |
| JPY | 118,500 | Mitsui & Co. Ltd. | 2,921 | 1.52 |
| JPY | 51,100 | Sumitomo Corp. | 1,691 | 0.88 |
| JPY | 32,000 | Toyota Tsusho Corp.^ | 1,033 | 0.54 |
| JPY | 64,600 | Daiwa Securities Group, Inc. | 451 | 0.23 |
| JPY | 48,600 | Japan Exchange Group, Inc.^ | 442 | 0.23 |
| JPY | 44,200 | Mitsubishi HC Capital, Inc.^ | 268 | 0.14 |
| JPY | 148,100 | Nomura Holdings, Inc.^ | 887 | 0.46 |
| JPY | 54,900 | ORIX Corp. | 1,596 | 0.83 |
| JPY | 26,536 | SBI Holdings, Inc.^ | 360 | 0.19 |
| JPY | 76,000 | Fujikura Ltd.^ | 1,690 | 0.88 |
| JPY | 3,300 | Furukawa Electric Co. Ltd. | 801 | 0.41 |
| JPY | 33,600 | Chubu Electric Power Co., Inc. | 458 | 0.24 |
| JPY | 47,100 | Kansai Electric Power Co., Inc.^ | 513 | 0.26 |
| JPY | 17,000 | Hoya Corp. | 2,146 | 1.11 |
| JPY | 11,600 | Ibiden Co. Ltd.^ | 1,243 | 0.65 |
| JPY | 58,700 | Kyocera Corp. | 953 | 0.49 |
| JPY | 16,600 | Minebea Mitsumi, Inc.^ | 353 | 0.18 |
| JPY | 81,200 | Murata Manufacturing Co. Ltd. | 3,642 | 1.89 |
| JPY | 41,100 | NIDEC Corp. | 535 | 0.28 |
| JPY | 7,600 | SCREEN Holdings Co. Ltd.^ | 394 | 0.21 |
| JPY | 95,800 | TDK Corp. | 1,834 | 0.95 |
| JPY | 11,000 | Yokogawa Electric Corp.^ | 256 | 0.13 |
| JPY | 19,900 | Kajima Corp.^ | 548 | 0.29 |
| JPY | 31,300 | Obayashi Corp.^ | 473 | 0.25 |
| JPY | 25,100 | Shimizu Corp. | 314 | 0.16 |
| JPY | 7,200 | Taisei Corp.^ | 470 | 0.24 |
| JPY | 53,200 | Oriental Land Co. Ltd.^ | 569 | 0.29 |
| JPY | 25,500 | Toho Co. Ltd. | 146 | 0.08 |
| JPY | 109,700 | Aeon Co. Ltd.^ | 711 | 0.37 |
| JPY | 42,900 | Ajinomoto Co., Inc. | 1,030 | 0.53 |
| JPY | 32,800 | Kikkoman Corp.^ | 213 | 0.11 |
| JPY | 94,600 | Seven & i Holdings Co. Ltd.^ | 820 | 0.43 |
| JPY | 17,400 | Osaka Gas Co. Ltd. | 435 | 0.23 |
| JPY | 6,800 | Fuji Electric Co. Ltd.^ | 489 | 0.25 |
| JPY | 11,200 | Makita Corp.^ | 289 | 0.15 |
| JPY | 56,100 | FUJIFILM Holdings Corp. | 869 | 0.45 |
| JPY | 53,900 | Olympus Corp.^ | 448 | 0.24 |
| JPY | 65,800 | Terumo Corp. | 736 | 0.38 |
| JPY | 27,800 | Daiwa House Industry Co. Ltd. | 562 | 0.29 |
| JPY | 29,400 | Sekisui House Ltd. | 459 | 0.24 |
| JPY | 117,500 | Panasonic Holdings Corp. | 2,026 | 1.05 |
| JPY | 292,800 | Sony Group Corp. | 4,700 | 2.44 |
| JPY | 173,200 | Daiichi Life Group, Inc. | 1,320 | 0.69 |
| JPY | 84,400 | Japan Post Holdings Co. Ltd.^ | 813 | 0.42 |
| JPY | 28,300 | Japan Post Insurance Co. Ltd.^ | 189 | 0.10 |
| JPY | 59,800 | MS&AD Insurance Group Holdings, Inc. | 1,195 | 0.62 |
| JPY | 41,200 | Sompo Holdings, Inc. | 1,144 | 0.59 |
| JPY | 22,000 | T&D Holdings, Inc. | 430 | 0.22 |
| JPY | 89,700 | Tokio Marine Holdings, Inc. | 2,973 | 1.54 |
| JPY | 132,100 | LY Corp. | 257 | 0.13 |
| JPY | 70,800 | Rakuten Group, Inc. | 246 | 0.13 |
| JPY | 27,600 | JFE Holdings, Inc.^ | 219 | 0.11 |
| JPY | 238,300 | Nippon Steel Corp.^ | 629 | 0.33 |
| JPY | 3,500 | Shimano, Inc.^ | 269 | 0.14 |
| JPY | 43,900 | Yamaha Motor Co. Ltd.^ | 268 | 0.14 |
| JPY | 15,900 | Daifuku Co. Ltd. | 542 | 0.28 |
| JPY | 22,800 | Ebara Corp.^ | 604 | 0.31 |
| JPY | 47,000 | FANUC Corp. | 1,728 | 0.90 |
| JPY | 9,500 | Keyence Corp. | 3,547 | 1.84 |
| JPY | 47,700 | Kubota Corp.^ | 632 | 0.33 |
| JPY | 2,700 | SMC Corp.^ | 869 | 0.45 |
| JPY | 221,600 | Hitachi Ltd. | 5,335 | 2.77 |
| JPY | 43,400 | Komatsu Ltd. | 1,330 | 0.69 |
| JPY | 95,300 | Mitsubishi Electric Corp. | 2,913 | 1.51 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 160,600 | Mitsubishi Heavy Industries Ltd. | 2,848 | 1.48 |
| JPY | 2,700 | Mitsui Kinzoku Co. Ltd. | 650 | 0.34 |
| JPY | 12,200 | Sumitomo Metal Mining Co. Ltd. | 517 | 0.27 |
| JPY | 40,500 | Canon, Inc.^ | 798 | 0.41 |
| JPY | 128,900 | ENEOS Holdings, Inc. | 784 | 0.41 |
| JPY | 37,530 | Idemitsu Kosan Co. Ltd.^ | 245 | 0.13 |
| JPY | 44,200 | Inpex Corp.^ | 742 | 0.38 |
| JPY | 86,200 | Astellas Pharma, Inc. | 917 | 0.48 |
| JPY | 33,700 | Chugai Pharmaceutical Co. Ltd.^ | 1,239 | 0.64 |
| JPY | 85,500 | Daiichi Sankyo Co. Ltd. | 1,076 | 0.56 |
| JPY | 12,600 | Eisai Co. Ltd. | 234 | 0.12 |
| JPY | 11,200 | Kyowa Kirin Co. Ltd.^ | 131 | 0.07 |
| JPY | 21,100 | Otsuka Holdings Co. Ltd. | 1,152 | 0.60 |
| JPY | 37,500 | Shionogi & Co. Ltd. | 524 | 0.27 |
| JPY | 80,200 | Takeda Pharmaceutical Co. Ltd. | 1,913 | 0.99 |
| JPY | 14,500 | Daito Trust Construction Co. Ltd. | 214 | 0.11 |
| JPY | 21,800 | Hulic Co. Ltd.^ | 173 | 0.09 |
| JPY | 52,400 | Mitsubishi Estate Co. Ltd. | 990 | 0.51 |
| JPY | 124,300 | Mitsui Fudosan Co. Ltd.^ | 887 | 0.46 |
| JPY | 30,000 | Sumitomo Realty & Development Co. Ltd. | 520 | 0.27 |
| JPY | 373 | Nippon Building Fund, Inc.^ | 221 | 0.11 |
| JPY | 9,600 | Fast Retailing Co. Ltd. | 3,683 | 1.91 |
| JPY | 19,300 | Nitori Holdings Co. Ltd.^ | 236 | 0.12 |
| JPY | 93,900 | Pan Pacific International Holdings Corp. | 384 | 0.20 |
| JPY | 25,100 | Ryohin Keikaku Co. Ltd.^ | 454 | 0.24 |
| JPY | 14,900 | Tokyo Gas Co. Ltd. | 443 | 0.23 |
| JPY | 4,700 | Zensho Holdings Co. Ltd.^ | 177 | 0.09 |
| JPY | 36,700 | Advantest Corp. | 4,476 | 2.32 |
| JPY | 4,400 | Disco Corp.^ | 1,335 | 0.69 |
| JPY | 3,900 | Lasertec Corp.^ | 729 | 0.38 |
| JPY | 86,700 | Renesas Electronics Corp.^ | 1,818 | 0.95 |
| JPY | 22,500 | Tokyo Electron Ltd. | 5,497 | 2.85 |
| JPY | 13,700 | Capcom Co. Ltd.^ | 193 | 0.10 |
| JPY | 4,800 | Konami Group Corp.^ | 423 | 0.22 |
| JPY | 15,000 | Nexon Co. Ltd.^ | 157 | 0.08 |
| JPY | 900 | Hikari Tsushin, Inc.^ | 153 | 0.08 |
| JPY | 147,700 | KDDI Corp.^ | 1,885 | 0.98 |
| JPY | 1,511,200 | NTT, Inc. | 1,053 | 0.54 |
| JPY | 1,453,700 | SoftBank Corp.^ | 1,459 | 0.76 |
| JPY | 186,100 | SoftBank Group Corp. | 6,497 | 3.37 |
| JPY | 25,800 | Bandai Namco Holdings, Inc. | 438 | 0.23 |
| JPY | 54,800 | Nintendo Co. Ltd. | 1,825 | 0.94 |
| JPY | 48,000 | Sanrio Co. Ltd.^ | 192 | 0.10 |
| JPY | 38,100 | Central Japan Railway Co. | 618 | 0.32 |
| JPY | 48,300 | East Japan Railway Co.^ | 768 | 0.40 |
| JPY | 11,700 | Hankyu Hanshin Holdings, Inc.^ | 255 | 0.13 |
| JPY | 17,000 | Kawasaki Kisen Kaisha Ltd.^ | 200 | 0.10 |
| JPY | 17,000 | Mitsui OSK Lines Ltd.^ | 434 | 0.23 |
| JPY | 19,500 | Nippon Yusen KK^ | 483 | 0.25 |
| JPY | 10,000 | Seibu Holdings, Inc.^ | 131 | 0.07 |
| JPY | 20,600 | West Japan Railway Co.^ | 252 | 0.13 |
| JPY | 27,400 | JX Advanced Metals Corp.^ | 502 | 0.26 |
| JPY | 15,700 | Kioxia Holdings Corp. | 4,818 | 2.50 |
| | | **Total Japan** | **189,589** | **98.36** |
| | | **Total investments in equities** | **189,589** | **98.36** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **189,589** | **98.36** |

| Number of contracts | Currency | Notional amount | Description | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.16%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.16%)** | | | | | |
| **Japan** | | | | | |
| 9 | JPY | 1,499 | Topix Index Futures June 2026 | 162 | 0.08 |
| **Total Japan** | | | | **162** | **0.08** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **162** | **0.08** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **162** | **0.08** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 2.33%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 2.33%)** | | | | | | | |
| GBP | 185,791,505 | JPY | 39,475,194,906 | State Street Bank and Trust Company | 02/06/2026 | 1,827 | 0.95 |
| JPY | 39,867,570,586 | GBP | 185,791,505 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| **Total unrealised gain** | | | | | | **1,829** | **0.95** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1,829** | **0.95** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| GBP | 189,602,400 | JPY | 40,582,402,718 | State Street Bank and Trust Company | 02/07/2026 | (3) | 0.00 |
| **Total unrealised loss** | | | | | | **(3)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(3)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **1,826** | **0.95** |

| | Fair value GBP'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 191,580 | 99.39 |
| Total financial liabilities at fair value through profit or loss | (3) | 0.00 |
| Cash and margin cash | 610 | 0.32 |
| Other assets and liabilities | 574 | 0.29 |
| **Net asset value attributable to redeemable shareholders** | **192,761** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.47 |
| Financial derivative instruments dealt in on a regulated market | 0.08 |
| Over-the-counter financial derivative instruments | 0.92 |
| Other assets | 3.53 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI POLAND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.50%)** | | | | |
| **Equities (30 November 2025: 99.50%)** | | | | |
| | | **Luxembourg (30 November 2025: 8.13%)** | | |
| PLN | 5,462,215 | Allegro.eu SA^ | 52,432 | 5.95 |
| PLN | 2,675,353 | Zabka Group SA^ | 18,910 | 2.15 |
| | | **Total Luxembourg** | **71,342** | **8.10** |
| | | **Poland (30 November 2025: 91.37%)** | | |
| PLN | 7,437 | LPP SA^ | 46,366 | 5.26 |
| PLN | 4,044,863 | Bank Millennium SA | 22,175 | 2.52 |
| PLN | 1,181,448 | Bank Polska Kasa Opieki SA | 78,909 | 8.96 |
| PLN | 272,582 | Erste Bank Polska SA | 46,181 | 5.24 |
| PLN | 85,075 | mBank SA^ | 30,070 | 3.41 |
| PLN | 5,834,978 | Powszechna Kasa Oszczednosci Bank Polski SA | 165,942 | 18.83 |
| PLN | 359,769 | Asseco Poland SA^ | 19,544 | 2.22 |
| **Equities (continued)** | | | | |
| | | **Poland (continued)** | | |
| PLN | 5,984,922 | PGE Polska Grupa Energetyczna SA | 17,483 | 1.98 |
| PLN | 85,124 | Budimex SA^ | 16,438 | 1.87 |
| PLN | 3,268,922 | Dino Polska SA | 27,800 | 3.15 |
| PLN | 3,742,988 | Powszechny Zaklad Ubezpieczen SA | 66,558 | 7.55 |
| PLN | 933,597 | KGHM Polska Miedz SA | 90,104 | 10.23 |
| PLN | 3,870,898 | ORLEN SA | 151,510 | 17.19 |
| PLN | 433,068 | CD Projekt SA^ | 27,813 | 3.16 |
| | | **Total Poland** | **806,893** | **91.57** |
| **Total investments in equities** | | | **878,235** | **99.67** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **878,235** | **99.67** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.03%)** | | | | | |
| **Poland** | | | | | |
| 363 | PLN | 6,893 | WIG 20 Index Futures June 2026 | 393 | 0.04 |
| **Total Poland** | | | | **393** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **393** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **393** | **0.04** |
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | |
| **Over-the-counter forward currency contracts (30 November 2025: 0.00%)** | | | | | |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 878,628 | 99.71 |
| Cash and margin cash | 5,793 | 0.66 |
| Other assets and liabilities | (3,233) | (0.37) |
| **Net asset value attributable to redeemable shareholders** | **881,188** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.07 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 1.88 |
| **Total assets** | **100.00** |

### iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.84%)** | | | | |
| **Equities (30 November 2025: 99.84%)** | | | | |
| | | **Bermuda (30 November 2025: 0.13%)** | | |
| USD | 69 | Arch Capital Group Ltd. | 6 | 0.08 |
| USD | 8 | Everest Group Ltd. | 3 | 0.04 |
| | | **Total Bermuda** | **9** | **0.12** |
| | | **Curacao (30 November 2025: 0.34%)** | | |
| USD | 660 | SLB Ltd. | 36 | 0.49 |
| | | **Total Curacao** | **36** | **0.49** |
| | | **Ireland (30 November 2025: 2.68%)** | | |
| USD | 94 | CRH PLC | 10 | 0.14 |
| USD | 110 | Johnson Controls International PLC | 15 | 0.20 |
| USD | 40 | Trane Technologies PLC | 18 | 0.25 |
| USD | 66 | Linde PLC | 33 | 0.45 |
| USD | 87 | Accenture PLC | 16 | 0.22 |
| USD | 31 | Seagate Technology Holdings PLC | 27 | 0.37 |
| USD | 70 | Eaton Corp. PLC | 28 | 0.39 |
| USD | 15 | Allegion PLC | 2 | 0.03 |
| USD | 185 | Medtronic PLC | 14 | 0.19 |
| USD | 40 | Aon PLC | 12 | 0.16 |
| USD | 19 | Willis Towers Watson PLC | 5 | 0.07 |
| USD | 18 | Flutter Entertainment PLC | 2 | 0.03 |
| USD | 76 | Smurfit Westrock PLC | 3 | 0.04 |
| USD | 42 | TE Connectivity PLC | 9 | 0.12 |
| | | **Total Ireland** | **194** | **2.66** |
| | | **Jersey (30 November 2025: 0.05%)** | | |
| USD | 66 | Amcor PLC | 3 | 0.04 |
| | | **Total Jersey** | **3** | **0.04** |
| | | **Netherlands (30 November 2025: 0.12%)** | | |
| USD | 160 | CNH Industrial NV | 2 | 0.03 |
| USD | 36 | NXP Semiconductors NV | 11 | 0.15 |
| | | **Total Netherlands** | **13** | **0.18** |
| | | **Singapore (30 November 2025: 0.05%)** | | |
| USD | 51 | Flex Ltd. | 8 | 0.11 |
| | | **Total Singapore** | **8** | **0.11** |
| | | **Switzerland (30 November 2025: 0.03%)** | | |
| USD | 18 | Bunge Global SA | 2 | 0.03 |
| | | **Total Switzerland** | **2** | **0.03** |
| | | **United States (30 November 2025: 96.44%)** | | |
| USD | 39 | Omnicom Group, Inc. | 3 | 0.04 |
| USD | 187 | General Electric Co. | 61 | 0.83 |
| USD | 33 | L3Harris Technologies, Inc. | 10 | 0.14 |
| USD | 24 | Northrop Grumman Corp. | 14 | 0.19 |
| USD | 241 | RTX Corp. | 43 | 0.59 |
| USD | 21 | Deckers Outdoor Corp. | 2 | 0.03 |
| USD | 171 | NIKE, Inc. | 8 | 0.11 |
| USD | 27 | Tapestry, Inc. | 4 | 0.05 |
| USD | 25 | Cummins, Inc. | 16 | 0.22 |
| USD | 94 | PACCAR, Inc. | 11 | 0.15 |
| USD | 112 | Rivian Automotive, Inc. | 2 | 0.03 |
| USD | 393 | Tesla, Inc. | 171 | 2.34 |
| USD | 59 | Goldman Sachs Group, Inc. | 61 | 0.83 |
| USD | 532 | JPMorgan Chase & Co. | 159 | 2.18 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 235 | Morgan Stanley | 49 | 0.67 |
| USD | 550 | Coca-Cola Co. | 43 | 0.59 |
| USD | 18 | Constellation Brands, Inc. | 3 | 0.04 |
| USD | 180 | Keurig Dr. Pepper, Inc. | 5 | 0.07 |
| USD | 194 | PepsiCo, Inc. | 28 | 0.38 |
| USD | 76 | Amgen, Inc. | 26 | 0.35 |
| USD | 97 | Corteva, Inc. | 8 | 0.11 |
| USD | 176 | Gilead Sciences, Inc. | 24 | 0.33 |
| USD | 20 | Illumina, Inc. | 3 | 0.04 |
| USD | 24 | Incyte Corp. | 2 | 0.03 |
| USD | 36 | Vertex Pharmaceuticals, Inc. | 16 | 0.22 |
| USD | 136 | Carrier Global Corp. | 9 | 0.12 |
| USD | 6 | Lennox International, Inc. | 3 | 0.04 |
| USD | 8 | Martin Marietta Materials, Inc. | 5 | 0.07 |
| USD | 37 | Masco Corp. | 2 | 0.03 |
| USD | 19 | Vulcan Materials Co. | 5 | 0.07 |
| USD | 59 | DuPont de Nemours, Inc. | 3 | 0.04 |
| USD | 36 | Ecolab, Inc. | 9 | 0.12 |
| USD | 34 | International Flavors & Fragrances, Inc. | 3 | 0.04 |
| USD | 31 | PPG Industries, Inc. | 3 | 0.04 |
| USD | 33 | Sherwin-Williams Co. | 10 | 0.14 |
| USD | 72 | Automatic Data Processing, Inc. | 16 | 0.22 |
| USD | 102 | Block, Inc. | 8 | 0.11 |
| USD | 21 | Equifax, Inc. | 3 | 0.04 |
| USD | 30 | Moody's Corp. | 14 | 0.19 |
| USD | 170 | PayPal Holdings, Inc. | 8 | 0.11 |
| USD | 60 | S&P Global, Inc. | 25 | 0.34 |
| USD | 36 | TransUnion | 2 | 0.03 |
| USD | 23 | Verisk Analytics, Inc. | 4 | 0.06 |
| USD | 2,081 | Apple, Inc. | 649 | 8.88 |
| USD | 71 | Cognizant Technology Solutions Corp. | 4 | 0.05 |
| USD | 43 | Dell Technologies, Inc. | 18 | 0.25 |
| USD | 43 | Everpure, Inc. | 3 | 0.04 |
| USD | 89 | Fortinet, Inc. | 12 | 0.16 |
| USD | 188 | Hewlett Packard Enterprise Co. | 8 | 0.11 |
| USD | 133 | HP, Inc. | 4 | 0.05 |
| USD | 133 | International Business Machines Corp. | 40 | 0.55 |
| USD | 20 | Leidos Holdings, Inc. | 3 | 0.04 |
| USD | 10 | Lumentum Holdings, Inc. | 8 | 0.11 |
| USD | 27 | NetApp, Inc. | 5 | 0.07 |
| USD | 49 | Western Digital Corp. | 26 | 0.36 |
| USD | 107 | Colgate-Palmolive Co. | 10 | 0.14 |
| USD | 37 | Estee Lauder Cos., Inc. | 3 | 0.04 |
| USD | 264 | Kenvue, Inc. | 5 | 0.07 |
| USD | 330 | Procter & Gamble Co. | 47 | 0.64 |
| USD | 206 | Fastenal Co. | 9 | 0.12 |
| USD | 8 | WW Grainger, Inc. | 10 | 0.14 |
| USD | 105 | American Express Co. | 33 | 0.45 |
| USD | 18 | Ameriprise Financial, Inc. | 8 | 0.11 |
| USD | 83 | Apollo Global Management, Inc. | 11 | 0.15 |
| USD | 118 | Capital One Financial Corp. | 22 | 0.30 |
| USD | 21 | Cboe Global Markets, Inc. | 7 | 0.10 |
| USD | 124 | KKR & Co., Inc. | 12 | 0.16 |
| USD | 162 | Mastercard, Inc. | 80 | 1.10 |
| USD | 89 | Nasdaq, Inc. | 8 | 0.11 |
| USD | 333 | Visa, Inc. | 109 | 1.49 |
| USD | 41 | AMETEK, Inc. | 9 | 0.12 |
| USD | 101 | Emerson Electric Co. | 15 | 0.21 |
| USD | 38 | Alliant Energy Corp. | 3 | 0.04 |

### iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 45 | CMS Energy Corp. | 3 | 0.04 |
| USD | 45 | Constellation Energy Corp. | 13 | 0.18 |
| USD | 55 | Eversource Energy | 4 | 0.05 |
| USD | 149 | Exelon Corp. | 7 | 0.10 |
| USD | 302 | NextEra Energy, Inc. | 26 | 0.36 |
| USD | 29 | NRG Energy, Inc. | 4 | 0.05 |
| USD | 320 | PG&E Corp. | 5 | 0.07 |
| USD | 71 | Public Service Enterprise Group, Inc. | 6 | 0.08 |
| USD | 95 | Sempra | 8 | 0.11 |
| USD | 50 | Fortive Corp. | 3 | 0.04 |
| USD | 114 | Honeywell International, Inc. | 27 | 0.37 |
| USD | 10 | Hubbell, Inc. | 5 | 0.07 |
| USD | 24 | Keysight Technologies, Inc. | 8 | 0.11 |
| USD | 3 | Mettler-Toledo International, Inc. | 3 | 0.04 |
| USD | 35 | Trimble, Inc. | 2 | 0.03 |
| USD | 14 | First Solar, Inc. | 4 | 0.05 |
| USD | 6 | Comfort Systems USA, Inc. | 11 | 0.15 |
| USD | 8 | EMCOR Group, Inc. | 7 | 0.09 |
| USD | 21 | Jacobs Solutions, Inc. | 2 | 0.03 |
| USD | 73 | General Mills, Inc. | 3 | 0.04 |
| USD | 21 | Hershey Co. | 4 | 0.05 |
| USD | 128 | Kraft Heinz Co. | 3 | 0.04 |
| USD | 34 | McCormick & Co., Inc. | 2 | 0.03 |
| USD | 181 | Mondelez International, Inc. | 11 | 0.15 |
| USD | 67 | Sysco Corp. | 5 | 0.07 |
| USD | 38 | Tyson Foods, Inc. | 2 | 0.03 |
| USD | 74 | International Paper Co. | 2 | 0.03 |
| USD | 246 | Abbott Laboratories | 21 | 0.29 |
| USD | 41 | Agilent Technologies, Inc. | 6 | 0.08 |
| USD | 210 | Boston Scientific Corp. | 10 | 0.14 |
| USD | 81 | Edwards Lifesciences Corp. | 7 | 0.10 |
| USD | 66 | GE HealthCare Technologies, Inc. | 4 | 0.05 |
| USD | 11 | IDEXX Laboratories, Inc. | 6 | 0.08 |
| USD | 50 | Intuitive Surgical, Inc. | 21 | 0.29 |
| USD | 19 | Natera, Inc. | 4 | 0.05 |
| USD | 49 | Stryker Corp. | 15 | 0.20 |
| USD | 53 | Thermo Fisher Scientific, Inc. | 26 | 0.36 |
| USD | 14 | Waters Corp. | 6 | 0.08 |
| USD | 26 | Zimmer Biomet Holdings, Inc. | 2 | 0.03 |
| USD | 31 | Elevance Health, Inc. | 12 | 0.16 |
| USD | 17 | Humana, Inc. | 5 | 0.07 |
| USD | 24 | IQVIA Holdings, Inc. | 5 | 0.07 |
| USD | 12 | Labcorp Holdings, Inc. | 3 | 0.04 |
| USD | 129 | UnitedHealth Group, Inc. | 49 | 0.67 |
| USD | 36 | DR Horton, Inc. | 5 | 0.07 |
| USD | 42 | Las Vegas Sands Corp. | 2 | 0.03 |
| USD | 12 | Avery Dennison Corp. | 2 | 0.03 |
| USD | 34 | Church & Dwight Co., Inc. | 3 | 0.04 |
| USD | 18 | Clorox Co. | 2 | 0.03 |
| USD | 47 | Kimberly-Clark Corp. | 4 | 0.05 |
| USD | 93 | Aflac, Inc. | 11 | 0.15 |
| USD | 51 | Arthur J Gallagher & Co. | 10 | 0.14 |
| USD | 54 | Hartford Insurance Group, Inc. | 7 | 0.10 |
| USD | 96 | Marsh & McLennan Cos., Inc. | 15 | 0.20 |
| USD | 116 | Progressive Corp. | 22 | 0.30 |
| USD | 67 | Prudential Financial, Inc. | 7 | 0.10 |
| USD | 59 | Airbnb, Inc. | 8 | 0.11 |
| USD | 800 | Alphabet, Inc. Class A | 304 | 4.16 |
| USD | 635 | Alphabet, Inc. Class C | 239 | 3.27 |
| USD | 1,352 | Amazon.com, Inc. | 366 | 5.01 |
| USD | 109 | Booking Holdings, Inc. | 18 | 0.25 |
| USD | 18 | CDW Corp. | 2 | 0.03 |
| USD | 61 | eBay, Inc. | 7 | 0.10 |
| USD | 17 | Expedia Group, Inc. | 4 | 0.05 |
| USD | 8 | F5, Inc. | 3 | 0.04 |
| USD | 6 | MercadoLibre, Inc. | 10 | 0.14 |
| USD | 302 | Meta Platforms, Inc. | 191 | 2.61 |
| USD | 578 | Netflix, Inc. | 50 | 0.68 |
| USD | 23 | Okta, Inc. | 3 | 0.04 |
| USD | 115 | Palo Alto Networks, Inc. | 33 | 0.45 |
| USD | 317 | Uber Technologies, Inc. | 22 | 0.30 |
| USD | 20 | Steel Dynamics, Inc. | 5 | 0.07 |
| USD | 44 | Deere & Co. | 24 | 0.33 |
| USD | 24 | Dover Corp. | 5 | 0.07 |
| USD | 69 | Ingersoll Rand, Inc. | 5 | 0.07 |
| USD | 10 | Nordson Corp. | 3 | 0.04 |
| USD | 68 | Otis Worldwide Corp. | 5 | 0.07 |
| USD | 20 | Rockwell Automation, Inc. | 9 | 0.12 |
| USD | 31 | Westinghouse Air Brake Technologies Corp. | 8 | 0.11 |
| USD | 44 | Xylem, Inc. | 5 | 0.07 |
| USD | 30 | Liberty Media Corp.-Liberty Formula One | 3 | 0.04 |
| USD | 58 | News Corp. Class A | 1 | 0.02 |
| USD | 243 | Walt Disney Co. | 25 | 0.34 |
| USD | 203 | Freeport-McMoRan, Inc. | 13 | 0.18 |
| USD | 153 | Newmont Corp. | 17 | 0.23 |
| USD | 94 | 3M Co. | 14 | 0.19 |
| USD | 7 | Carlisle Cos., Inc. | 2 | 0.03 |
| USD | 49 | Illinois Tool Works, Inc. | 12 | 0.17 |
| USD | 23 | Parker-Hannifin Corp. | 20 | 0.27 |
| USD | 129 | Marathon Petroleum Corp. | 32 | 0.44 |
| USD | 436 | Baker Hughes Co. | 28 | 0.38 |
| USD | 367 | Halliburton Co. | 14 | 0.19 |
| USD | 34 | Ball Corp. | 2 | 0.03 |
| USD | 251 | AbbVie, Inc. | 55 | 0.75 |
| USD | 40 | Becton Dickinson & Co. | 6 | 0.08 |
| USD | 292 | Bristol-Myers Squibb Co. | 17 | 0.23 |
| USD | 33 | Cardinal Health, Inc. | 6 | 0.08 |
| USD | 26 | Cencora, Inc. | 7 | 0.10 |
| USD | 38 | Cigna Group | 10 | 0.14 |
| USD | 180 | CVS Health Corp. | 16 | 0.22 |
| USD | 114 | Eli Lilly & Co. | 126 | 1.72 |
| USD | 341 | Johnson & Johnson | 77 | 1.05 |
| USD | 17 | McKesson Corp. | 13 | 0.18 |
| USD | 350 | Merck & Co., Inc. | 42 | 0.58 |
| USD | 808 | Pfizer, Inc. | 21 | 0.29 |
| USD | 277 | ONEOK, Inc. | 23 | 0.32 |
| USD | 537 | Williams Cos., Inc. | 39 | 0.53 |
| USD | 43 | CBRE Group, Inc. | 5 | 0.07 |
| USD | 61 | CoStar Group, Inc. | 2 | 0.03 |
| USD | 66 | American Tower Corp. | 12 | 0.16 |
| USD | 20 | AvalonBay Communities, Inc. | 4 | 0.05 |
| USD | 49 | Digital Realty Trust, Inc. | 9 | 0.12 |
| USD | 14 | Equinix, Inc. | 15 | 0.20 |
| USD | 48 | Equity Residential | 3 | 0.04 |
| USD | 9 | Essex Property Trust, Inc. | 3 | 0.04 |
| USD | 42 | Iron Mountain, Inc. | 5 | 0.07 |
| USD | 86 | Kimco Realty Corp. | 2 | 0.03 |
| USD | 16 | Mid-America Apartment Communities, Inc. | 2 | 0.03 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 133 | Prologis, Inc. | 19 | 0.26 |
| USD | 23 | Public Storage | 7 | 0.10 |
| USD | 22 | Regency Centers Corp. | 2 | 0.03 |
| USD | 15 | SBA Communications Corp. | 3 | 0.04 |
| USD | 47 | Simon Property Group, Inc. | 10 | 0.14 |
| USD | 69 | Ventas, Inc. | 6 | 0.08 |
| USD | 100 | Welltower, Inc. | 21 | 0.29 |
| USD | 97 | Weyerhaeuser Co. | 2 | 0.03 |
| USD | 32 | WP Carey, Inc. | 2 | 0.03 |
| USD | 2 | AutoZone, Inc. | 6 | 0.08 |
| USD | 182 | Chipotle Mexican Grill, Inc. | 6 | 0.08 |
| USD | 63 | Costco Wholesale Corp. | 60 | 0.82 |
| USD | 4 | Domino's Pizza, Inc. | 1 | 0.01 |
| USD | 139 | Home Depot, Inc. | 44 | 0.60 |
| USD | 78 | Lowe's Cos., Inc. | 17 | 0.23 |
| USD | 15 | Lululemon Athletica, Inc. | 2 | 0.03 |
| USD | 99 | McDonald's Corp. | 28 | 0.38 |
| USD | 116 | O'Reilly Automotive, Inc. | 10 | 0.14 |
| USD | 43 | Ross Stores, Inc. | 10 | 0.14 |
| USD | 159 | Starbucks Corp. | 16 | 0.22 |
| USD | 64 | Target Corp. | 8 | 0.11 |
| USD | 155 | TJX Cos., Inc. | 24 | 0.33 |
| USD | 6 | Ulta Beauty, Inc. | 3 | 0.04 |
| USD | 621 | Walmart, Inc. | 72 | 0.99 |
| USD | 17 | Williams-Sonoma, Inc. | 3 | 0.04 |
| USD | 39 | Yum! Brands, Inc. | 6 | 0.08 |
| USD | 231 | Advanced Micro Devices, Inc. | 119 | 1.63 |
| USD | 69 | Analog Devices, Inc. | 29 | 0.40 |
| USD | 112 | Applied Materials, Inc. | 50 | 0.68 |
| USD | 623 | Intel Corp. | 71 | 0.97 |
| USD | 19 | KLA Corp. | 36 | 0.49 |
| USD | 121 | Marvell Technology, Inc. | 25 | 0.34 |
| USD | 3,242 | NVIDIA Corp. | 685 | 9.38 |
| USD | 56 | ON Semiconductor Corp. | 7 | 0.10 |
| USD | 151 | QUALCOMM, Inc. | 38 | 0.52 |
| USD | 58 | Adobe, Inc. | 15 | 0.20 |
| USD | 24 | Atlassian Corp. | 3 | 0.04 |
| USD | 30 | Autodesk, Inc. | 7 | 0.10 |
| USD | 21 | Broadridge Financial Solutions, Inc. | 3 | 0.04 |
| USD | 39 | Cadence Design Systems, Inc. | 15 | 0.21 |
| USD | 39 | Intuit, Inc. | 13 | 0.18 |
| USD | 1,000 | Microsoft Corp. | 450 | 6.16 |
| USD | 245 | Oracle Corp. | 55 | 0.75 |
| USD | 309 | Palantir Technologies, Inc. | 48 | 0.66 |
| USD | 58 | Paychex, Inc. | 6 | 0.08 |
| USD | 16 | PTC, Inc. | 2 | 0.03 |
| USD | 113 | Salesforce, Inc. | 22 | 0.30 |
| USD | 50 | Samsara, Inc. | 2 | 0.03 |
| USD | 149 | ServiceNow, Inc. | 19 | 0.26 |
| USD | 46 | Snowflake, Inc. | 12 | 0.16 |
| USD | 26 | Synopsys, Inc. | 12 | 0.16 |
| USD | 24 | Take-Two Interactive Software, Inc. | 5 | 0.07 |
| USD | 21 | Twilio, Inc. | 4 | 0.05 |
| USD | 20 | Veeva Systems, Inc. | 3 | 0.04 |
| USD | 31 | Workday, Inc. | 5 | 0.07 |
| USD | 20 | Ciena Corp. | 12 | 0.16 |
| USD | 560 | Cisco Systems, Inc. | 67 | 0.92 |
| USD | 113 | Corning, Inc. | 20 | 0.27 |
| USD | 68 | T-Mobile U.S., Inc. | 13 | 0.18 |
| USD | 21 | CH Robinson Worldwide, Inc. | 4 | 0.06 |
| USD | 333 | CSX Corp. | 15 | 0.21 |
| USD | 24 | Expeditors International of Washington, Inc. | 4 | 0.05 |
| USD | 40 | Norfolk Southern Corp. | 12 | 0.16 |
| USD | 106 | Union Pacific Corp. | 28 | 0.38 |
| USD | 151 | Arista Networks, Inc. | 24 | 0.33 |
| USD | 29 | BlackRock, Inc.~ | 30 | 0.41 |
| USD | 37 | Hologic, Inc.*/× | - | 0.00 |
| USD | 177 | Lam Research Corp. | 56 | 0.77 |
| USD | 73 | Super Micro Computer, Inc. | 4 | 0.05 |
| USD | 29 | American Water Works Co., Inc. | 4 | 0.05 |
| | | **Total United States** | **7,031** | **96.22** |
| | | **Total investments in equities** | **7,296** | **99.85** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **7,296** | **99.85** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 3 | USD | 38 | Micro E-Mini Russell 2000 Index Futures June 2026 | 6 | 0.08 |
| **Total United States** | | | | **6** | **0.08** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **6** | **0.08** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **6** | **0.08** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 7,302 | 99.93 |
| Cash and margin cash | | | 12 | 0.16 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| USD | 288 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 35 | 0.48 |
| **Total cash equivalents** | | | **35** | **0.48** |
| Other assets and liabilities | | | (42) | (0.57) |
| **Net asset value attributable to redeemable shareholders** | | | **7,307** | **100.00** |

~ Investment in related party.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.14 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.08 |
| Other assets | 3.78 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.76%)** | | | | |
| **Equities (30 November 2025: 99.76%)** | | | | |
| | | **Australia (30 November 2025: 1.64%)** | | |
| AUD | 801 | ANZ Group Holdings Ltd. | 20 | 0.14 |
| AUD | 444 | Commonwealth Bank of Australia | 53 | 0.38 |
| AUD | 107 | Computershare Ltd. | 3 | 0.02 |
| AUD | 94 | Macquarie Group Ltd. | 16 | 0.12 |
| AUD | 790 | National Australia Bank Ltd. | 21 | 0.15 |
| AUD | 887 | Westpac Banking Corp.^ | 23 | 0.17 |
| AUD | 91 | CSL Ltd. | 6 | 0.04 |
| AUD | 282 | Brambles Ltd. | 3 | 0.02 |
| AUD | 621 | Transurban Group | 7 | 0.05 |
| AUD | 89 | Aristocrat Leisure Ltd. | 3 | 0.02 |
| AUD | 259 | Coles Group Ltd. | 4 | 0.03 |
| AUD | 220 | Woolworths Group Ltd. | 6 | 0.04 |
| AUD | 17 | Cochlear Ltd. | 1 | 0.01 |
| AUD | 756 | Medibank Pvt Ltd.^ | 3 | 0.02 |
| AUD | 71 | CAR Group Ltd. | 1 | 0.01 |
| AUD | 320 | Fortescue Ltd. | 5 | 0.04 |
| AUD | 928 | BHP Group Ltd. | 42 | 0.30 |
| AUD | 233 | Northern Star Resources Ltd. | 3 | 0.02 |
| AUD | 8 | REA Group Ltd. | 1 | 0.01 |
| AUD | 382 | Goodman Group | 9 | 0.07 |
| AUD | 752 | Scentre Group | 2 | 0.01 |
| AUD | 461 | Stockland | 1 | 0.01 |
| AUD | 889 | Vicinity Ltd. | 2 | 0.01 |
| | | **Total Australia** | **235** | **1.69** |
| | | **Austria (30 November 2025: 0.09%)** | | |
| EUR | 18 | BAWAG Group AG | 3 | 0.02 |
| EUR | 81 | Erste Group Bank AG | 10 | 0.08 |
| EUR | 46 | OMV AG | 3 | 0.02 |
| | | **Total Austria** | **16** | **0.12** |
| | | **Belgium (30 November 2025: 0.19%)** | | |
| EUR | 154 | Anheuser-Busch InBev SA | 12 | 0.08 |
| EUR | 11 | Syensqo SA | 1 | 0.01 |
| EUR | 4 | D'ieteren Group | 1 | 0.01 |
| EUR | 9 | Elia Group SA | 1 | 0.01 |
| EUR | 12 | Groupe Bruxelles Lambert NV | 1 | 0.00 |
| EUR | 4 | Sofina SA | 1 | 0.01 |
| EUR | 22 | UCB SA | 7 | 0.05 |
| | | **Total Belgium** | **24** | **0.17** |
| | | **Bermuda (30 November 2025: 0.13%)** | | |
| USD | 102 | Arch Capital Group Ltd. | 9 | 0.06 |
| USD | 12 | Everest Group Ltd. | 4 | 0.03 |
| USD | 300 | Hongkong Land Holdings Ltd. | 2 | 0.02 |
| | | **Total Bermuda** | **15** | **0.11** |
| | | **Canada (30 November 2025: 3.11%)** | | |
| CAD | 19 | Bombardier, Inc. | 4 | 0.03 |
| CAD | 67 | CAE, Inc. | 2 | 0.01 |
| CAD | 28 | Gildan Activewear, Inc. | 2 | 0.01 |
| CAD | 43 | Magna International, Inc. | 3 | 0.02 |
| CAD | 176 | Bank of Montreal | 28 | 0.20 |
| CAD | 311 | Bank of Nova Scotia^ | 25 | 0.18 |
| CAD | 235 | Canadian Imperial Bank of Commerce | 26 | 0.19 |
| CAD | 107 | National Bank of Canada | 16 | 0.11 |
| CAD | 357 | Royal Bank of Canada | 68 | 0.49 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 425 | Toronto-Dominion Bank | 49 | 0.35 |
| CAD | 78 | Teck Resources Ltd. | 5 | 0.04 |
| CAD | 64 | Element Fleet Management Corp. | 1 | 0.01 |
| CAD | 32 | CGI, Inc. | 2 | 0.01 |
| CAD | 105 | Brookfield Asset Management Ltd. | 5 | 0.04 |
| CAD | 522 | Brookfield Corp. | 24 | 0.17 |
| CAD | 29 | IGM Financial, Inc. | 2 | 0.01 |
| CAD | 21 | Celestica, Inc. | 8 | 0.06 |
| CAD | 34 | AtkinsRealis Group, Inc. | 2 | 0.01 |
| CAD | 26 | Stantec, Inc. | 2 | 0.02 |
| CAD | 30 | WSP Global, Inc. | 4 | 0.03 |
| CAD | 110 | Loblaw Cos. Ltd. | 5 | 0.04 |
| CAD | 49 | Saputo, Inc. | 2 | 0.01 |
| CAD | 54 | AltaGas Ltd. | 2 | 0.02 |
| CAD | 68 | Great-West Lifeco, Inc. | 4 | 0.03 |
| CAD | 139 | Power Corp. of Canada | 8 | 0.06 |
| CAD | 97 | Agnico Eagle Mines Ltd. | 18 | 0.13 |
| CAD | 84 | Alamos Gold, Inc. | 3 | 0.02 |
| CAD | 130 | Cameco Corp. | 14 | 0.10 |
| CAD | 126 | First Quantum Minerals Ltd. | 4 | 0.03 |
| CAD | 234 | Kinross Gold Corp. | 7 | 0.05 |
| CAD | 15 | Lundin Gold, Inc. | 1 | 0.01 |
| CAD | 128 | Lundin Mining Corp. | 4 | 0.03 |
| CAD | 94 | Wheaton Precious Metals Corp. | 13 | 0.09 |
| CAD | 30 | CCL Industries, Inc. | 2 | 0.01 |
| CAD | 641 | Enbridge, Inc. | 35 | 0.25 |
| CAD | 85 | Keyera Corp. | 4 | 0.03 |
| CAD | 172 | Pembina Pipeline Corp.^ | 8 | 0.06 |
| CAD | 306 | TC Energy Corp.^ | 20 | 0.14 |
| CAD | 48 | Dollarama, Inc. | 6 | 0.04 |
| CAD | 52 | Restaurant Brands International, Inc. | 4 | 0.03 |
| CAD | 52 | Rogers Communications, Inc. | 2 | 0.01 |
| CAD | 67 | TELUS Corp. 'voting rights' | 1 | 0.01 |
| CAD | 99 | Canadian National Railway Co. | 12 | 0.09 |
| CAD | 188 | Canadian Pacific Kansas City Ltd. | 17 | 0.12 |
| CAD | 27 | Brookfield Renewable Corp. | 1 | 0.01 |
| | | **Total Canada** | **475** | **3.41** |
| | | **Cayman Islands (30 November 2025: 0.04%)** | | |
| HKD | 800 | Sands China Ltd. | 2 | 0.02 |
| HKD | 500 | CK Asset Holdings Ltd. | 3 | 0.02 |
| | | **Total Cayman Islands** | **5** | **0.04** |
| | | **Curacao (30 November 2025: 0.11%)** | | |
| USD | 498 | SLB Ltd. | 27 | 0.19 |
| | | **Total Curacao** | **27** | **0.19** |
| | | **Denmark (30 November 2025: 0.56%)** | | |
| DKK | 151 | Danske Bank AS | 8 | 0.06 |
| DKK | 17 | Carlsberg AS | 2 | 0.02 |
| DKK | 12 | Genmab AS | 3 | 0.02 |
| DKK | 56 | Novonesis Novozymes B | 3 | 0.02 |
| DKK | 85 | Orsted AS | 2 | 0.01 |
| DKK | 206 | Vestas Wind Systems AS | 6 | 0.04 |
| DKK | 20 | Coloplast AS | 1 | 0.01 |
| DKK | 17 | Demant AS | 1 | 0.01 |
| DKK | 64 | Tryg AS | 2 | 0.01 |
| DKK | 578 | Novo Nordisk AS | 27 | 0.19 |
| DKK | 13 | Pandora AS | 1 | 0.01 |

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Denmark (continued)** | | |
| DKK | 41 | DSV AS | 10 | 0.07 |
| | | **Total Denmark** | **66** | **0.47** |
| | | **Finland (30 November 2025: 0.40%)** | | |
| EUR | 723 | Nordea Bank Abp | 14 | 0.10 |
| EUR | 101 | Fortum OYJ | 2 | 0.02 |
| EUR | 56 | Kesko OYJ | 1 | 0.01 |
| EUR | 102 | UPM-Kymmene OYJ^ | 3 | 0.02 |
| EUR | 655 | Sampo OYJ | 7 | 0.05 |
| EUR | 80 | Kone OYJ | 5 | 0.04 |
| EUR | 123 | Wartsila OYJ Abp | 5 | 0.03 |
| EUR | 128 | Metso OYJ | 3 | 0.02 |
| EUR | 123 | Neste OYJ | 4 | 0.03 |
| EUR | 55 | Stora Enso OYJ | 1 | 0.01 |
| EUR | 24 | Orion OYJ | 2 | 0.01 |
| EUR | 30 | Elisa OYJ | 1 | 0.01 |
| EUR | 884 | Nokia OYJ | 13 | 0.09 |
| | | **Total Finland** | **61** | **0.44** |
| | | **France (30 November 2025: 2.95%)** | | |
| EUR | 44 | Publicis Groupe SA | 4 | 0.03 |
| EUR | 74 | Safran SA | 26 | 0.19 |
| EUR | 21 | Thales SA | 6 | 0.04 |
| EUR | 5 | Hermes International SCA | 10 | 0.07 |
| EUR | 13 | Kering SA | 4 | 0.03 |
| EUR | 42 | LVMH Moet Hennessy Louis Vuitton SE | 23 | 0.17 |
| EUR | 13 | Renault SA | 1 | 0.01 |
| EUR | 86 | Cie Generale des Etablissements Michelin SCA | 3 | 0.02 |
| EUR | 255 | BNP Paribas SA | 28 | 0.20 |
| EUR | 276 | Credit Agricole SA | 5 | 0.04 |
| EUR | 166 | Societe Generale SA | 14 | 0.10 |
| EUR | 33 | Pernod Ricard SA | 3 | 0.02 |
| EUR | 104 | Air Liquide SA | 22 | 0.16 |
| EUR | 63 | Bureau Veritas SA | 2 | 0.01 |
| EUR | 24 | Capgemini SE | 3 | 0.02 |
| EUR | 48 | L'Oreal SA | 21 | 0.15 |
| EUR | 49 | Rexel SA | 2 | 0.01 |
| EUR | 17 | Amundi SA | 2 | 0.01 |
| EUR | 114 | Schneider Electric SE | 36 | 0.26 |
| EUR | 329 | Engie SA | 10 | 0.07 |
| EUR | 9 | Eiffage SA | 1 | 0.00 |
| EUR | 99 | Vinci SA | 15 | 0.11 |
| EUR | 107 | Carrefour SA | 2 | 0.01 |
| EUR | 127 | Danone SA | 9 | 0.07 |
| EUR | 16 | Sodexo SA | 1 | 0.01 |
| EUR | 55 | EssilorLuxottica SA | 11 | 0.08 |
| EUR | 71 | Alstom SA | 1 | 0.01 |
| EUR | 573 | TotalEnergies SE | 50 | 0.36 |
| EUR | 8 | Ipsen SA | 2 | 0.02 |
| EUR | 197 | Sanofi SA | 17 | 0.12 |
| EUR | 12 | Covivio SA | 1 | 0.01 |
| EUR | 8 | Gecina SA× | - | 0.00 |
| EUR | 45 | Klepierre SA | 2 | 0.01 |
| EUR | 26 | Unibail-Rodamco-Westfield | 3 | 0.02 |
| EUR | 111 | Dassault Systemes SE | 3 | 0.02 |
| EUR | 351 | Orange SA | 7 | 0.05 |
| EUR | 63 | Getlink SE | 1 | 0.01 |
| EUR | 131 | Veolia Environnement SA | 5 | 0.04 |
| | | **Total France** | **356** | **2.56** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (30 November 2025: 1.98%)** | | |
| EUR | 12 | MTU Aero Engines AG | 4 | 0.03 |
| EUR | 10 | Rheinmetall AG | 15 | 0.11 |
| EUR | 27 | adidas AG | 5 | 0.04 |
| EUR | 52 | Bayerische Motoren Werke AG | 4 | 0.03 |
| EUR | 9 | Bayerische Motoren Werke AG (Pref) | 1 | 0.00 |
| EUR | 11 | Dr. Ing hc F Porsche AG | 1 | 0.01 |
| EUR | 121 | Mercedes-Benz Group AG | 7 | 0.05 |
| EUR | 29 | Volkswagen AG (Pref) | 3 | 0.02 |
| EUR | 17 | Continental AG | 1 | 0.01 |
| EUR | 200 | Commerzbank AG | 9 | 0.06 |
| EUR | 474 | Deutsche Bank AG | 15 | 0.11 |
| EUR | 25 | Brenntag SE | 2 | 0.01 |
| EUR | 20 | Evonik Industries AG× | - | 0.00 |
| EUR | 24 | Symrise AG | 2 | 0.02 |
| EUR | 14 | Beiersdorf AG | 1 | 0.01 |
| EUR | 49 | Deutsche Boerse AG | 14 | 0.10 |
| EUR | 406 | E.ON SE | 9 | 0.06 |
| EUR | 3 | HOCHTIEF AG | 2 | 0.01 |
| EUR | 68 | Siemens Healthineers AG | 3 | 0.02 |
| EUR | 30 | Fresenius Medical Care AG | 1 | 0.01 |
| EUR | 1 | Rational AG | 1 | 0.01 |
| EUR | 43 | Henkel AG & Co. KGaA | 3 | 0.02 |
| EUR | 34 | Delivery Hero SE | 2 | 0.01 |
| EUR | 13 | Scout24 SE | 1 | 0.01 |
| EUR | 34 | GEA Group AG | 2 | 0.01 |
| EUR | 168 | Siemens Energy AG | 32 | 0.23 |
| EUR | 14 | Knorr-Bremse AG | 2 | 0.01 |
| EUR | 162 | Siemens AG | 51 | 0.37 |
| EUR | 175 | Bayer AG | 8 | 0.06 |
| EUR | 21 | Merck KGaA | 3 | 0.02 |
| EUR | 118 | Vonovia SE^ | 3 | 0.02 |
| EUR | 41 | Zalando SE | 1 | 0.01 |
| EUR | 12 | Hensoldt AG | 1 | 0.00 |
| EUR | 231 | Infineon Technologies AG | 22 | 0.16 |
| EUR | 183 | SAP SE | 33 | 0.24 |
| EUR | 564 | Deutsche Telekom AG | 19 | 0.14 |
| EUR | 193 | Deutsche Post AG | 12 | 0.09 |
| | | **Total Germany** | **295** | **2.12** |
| | | **Hong Kong (30 November 2025: 0.53%)** | | |
| HKD | 200 | Hong Kong Exchanges & Clearing Ltd. | 10 | 0.07 |
| HKD | 3,000 | Hong Kong & China Gas Co. Ltd. | 3 | 0.02 |
| HKD | 300 | Techtronic Industries Co. Ltd. | 4 | 0.03 |
| HKD | 2,800 | AIA Group Ltd. | 29 | 0.21 |
| HKD | 250 | Henderson Land Development Co. Ltd. | 1 | 0.01 |
| HKD | 2,000 | Sino Land Co. Ltd. | 3 | 0.02 |
| HKD | 700 | Link REIT | 4 | 0.03 |
| HKD | 500 | MTR Corp. Ltd. | 2 | 0.01 |
| | | **Total Hong Kong** | **56** | **0.40** |
| | | **Ireland (30 November 2025: 2.07%)** | | |
| EUR | 324 | AIB Group PLC | 4 | 0.03 |
| EUR | 273 | Bank of Ireland Group PLC | 5 | 0.03 |
| USD | 137 | CRH PLC | 15 | 0.11 |
| USD | 148 | Johnson Controls International PLC | 20 | 0.15 |
| EUR | 34 | Kingspan Group PLC | 3 | 0.02 |
| USD | 54 | Trane Technologies PLC | 24 | 0.17 |
| USD | 96 | Linde PLC | 48 | 0.34 |
| USD | 122 | Accenture PLC | 23 | 0.17 |

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (continued)** | | |
| USD | 44 | Seagate Technology Holdings PLC | 39 | 0.28 |
| USD | 95 | Eaton Corp. PLC | 38 | 0.27 |
| USD | 17 | Allegion PLC | 2 | 0.01 |
| EUR | 30 | Kerry Group PLC | 3 | 0.02 |
| USD | 253 | Medtronic PLC | 19 | 0.14 |
| USD | 56 | Aon PLC | 18 | 0.13 |
| USD | 28 | Willis Towers Watson PLC | 7 | 0.05 |
| USD | 27 | Flutter Entertainment PLC | 2 | 0.01 |
| USD | 94 | Smurfit Westrock PLC | 4 | 0.03 |
| USD | 56 | TE Connectivity PLC | 12 | 0.09 |
| | | **Total Ireland** | **286** | **2.05** |
| | | **Isle of Man (30 November 2025: 0.01%)** | | |
| | | **Israel (30 November 2025: 0.05%)** | | |
| ILS | 119 | ICL Group Ltd. | 1 | 0.01 |
| USD | 211 | Teva Pharmaceutical Industries Ltd. | 7 | 0.05 |
| | | **Total Israel** | **8** | **0.06** |
| | | **Italy (30 November 2025: 0.85%)** | | |
| EUR | 82 | Leonardo SpA | 5 | 0.04 |
| EUR | 36 | Banca Mediolanum SpA | 1 | 0.01 |
| EUR | 473 | Banca Monte dei Paschi di Siena SpA | 5 | 0.04 |
| EUR | 374 | BPER Banca SpA | 5 | 0.04 |
| EUR | 161 | FinecoBank Banca Fineco SpA | 4 | 0.03 |
| EUR | 3,439 | Intesa Sanpaolo SpA | 23 | 0.16 |
| EUR | 347 | UniCredit SpA | 30 | 0.21 |
| EUR | 1,585 | Enel SpA | 18 | 0.13 |
| EUR | 77 | Italgas SpA | 1 | 0.01 |
| EUR | 301 | Snam SpA | 2 | 0.01 |
| EUR | 63 | Prysmian SpA | 11 | 0.08 |
| EUR | 546 | Eni SpA | 14 | 0.10 |
| EUR | 46 | Moncler SpA | 3 | 0.02 |
| EUR | 3,197 | Telecom Italia SpA | 3 | 0.02 |
| | | **Total Italy** | **125** | **0.90** |
| | | **Japan (30 November 2025: 4.75%)** | | |
| JPY | 100 | Kawasaki Heavy Industries Ltd. | 2 | 0.01 |
| JPY | 100 | Asics Corp. | 3 | 0.02 |
| JPY | 800 | Honda Motor Co. Ltd. | 7 | 0.05 |
| JPY | 400 | Nissan Motor Co. Ltd. | 1 | 0.01 |
| JPY | 300 | Suzuki Motor Corp. | 4 | 0.03 |
| JPY | 1,600 | Toyota Motor Corp. | 31 | 0.22 |
| JPY | 100 | Aisin Corp. | 1 | 0.00 |
| JPY | 200 | Bridgestone Corp. | 4 | 0.03 |
| JPY | 300 | Denso Corp. | 4 | 0.03 |
| JPY | 100 | Sumitomo Electric Industries Ltd. | 8 | 0.06 |
| JPY | 100 | Chiba Bank Ltd. | 1 | 0.01 |
| JPY | 500 | Japan Post Bank Co. Ltd. | 10 | 0.07 |
| JPY | 2,800 | Mitsubishi UFJ Financial Group, Inc. | 53 | 0.38 |
| JPY | 600 | Mizuho Financial Group, Inc. | 27 | 0.19 |
| JPY | 500 | Resona Holdings, Inc. | 6 | 0.04 |
| JPY | 900 | Sumitomo Mitsui Financial Group, Inc. | 33 | 0.24 |
| JPY | 200 | Sumitomo Mitsui Trust Group, Inc. | 7 | 0.05 |
| JPY | 300 | Yokohama Financial Group, Inc.^ | 3 | 0.02 |
| JPY | 300 | Asahi Group Holdings Ltd.^ | 3 | 0.02 |
| JPY | 200 | Kirin Holdings Co. Ltd. | 3 | 0.02 |
| JPY | 100 | Daikin Industries Ltd. | 15 | 0.11 |
| JPY | 300 | Nippon Paint Holdings Co. Ltd. | 2 | 0.01 |
| JPY | 100 | Nitto Denko Corp. | 2 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 300 | Shin-Etsu Chemical Co. Ltd. | 15 | 0.11 |
| JPY | 100 | Dai Nippon Printing Co. Ltd. | 2 | 0.02 |
| JPY | 300 | Recruit Holdings Co. Ltd. | 20 | 0.14 |
| JPY | 100 | Secom Co. Ltd. | 4 | 0.03 |
| JPY | 300 | Fujitsu Ltd. | 6 | 0.04 |
| JPY | 200 | NEC Corp. | 5 | 0.04 |
| JPY | 100 | Nomura Research Institute Ltd. | 3 | 0.02 |
| JPY | 100 | Otsuka Corp. | 2 | 0.01 |
| JPY | 100 | Kao Corp. | 4 | 0.03 |
| JPY | 100 | Shiseido Co. Ltd. | 1 | 0.01 |
| JPY | 300 | Unicharm Corp.^ | 2 | 0.01 |
| JPY | 200 | Toyota Tsusho Corp. | 9 | 0.06 |
| JPY | 300 | Daiwa Securities Group, Inc. | 3 | 0.02 |
| JPY | 400 | Mitsubishi HC Capital, Inc. | 3 | 0.02 |
| JPY | 900 | Nomura Holdings, Inc. | 7 | 0.05 |
| JPY | 100 | SBI Holdings, Inc. | 2 | 0.02 |
| JPY | 300 | Fujikura Ltd. | 9 | 0.06 |
| JPY | 200 | Kyocera Corp. | 4 | 0.03 |
| JPY | 100 | Minebea Mitsumi, Inc. | 3 | 0.02 |
| JPY | 300 | Murata Manufacturing Co. Ltd. | 18 | 0.13 |
| JPY | 200 | NIDEC Corp. | 4 | 0.03 |
| JPY | 300 | TDK Corp. | 8 | 0.06 |
| JPY | 100 | Kajima Corp. | 4 | 0.03 |
| JPY | 200 | Obayashi Corp. | 4 | 0.03 |
| JPY | 100 | Shimizu Corp. | 1 | 0.00 |
| JPY | 200 | Oriental Land Co. Ltd.^ | 3 | 0.02 |
| JPY | 400 | Aeon Co. Ltd. | 4 | 0.03 |
| JPY | 200 | Ajinomoto Co., Inc. | 6 | 0.04 |
| JPY | 200 | Kikkoman Corp. | 2 | 0.02 |
| JPY | 100 | Osaka Gas Co. Ltd. | 3 | 0.02 |
| JPY | 200 | FUJIFILM Holdings Corp. | 4 | 0.03 |
| JPY | 200 | Olympus Corp. | 2 | 0.01 |
| JPY | 300 | Terumo Corp. | 5 | 0.04 |
| JPY | 100 | Daiwa House Industry Co. Ltd. | 3 | 0.02 |
| JPY | 100 | Sekisui House Ltd. | 2 | 0.02 |
| JPY | 400 | Panasonic Holdings Corp. | 9 | 0.06 |
| JPY | 1,000 | Sony Group Corp. | 22 | 0.16 |
| JPY | 300 | Rakuten Group, Inc. | 1 | 0.01 |
| JPY | 100 | Daifuku Co. Ltd. | 5 | 0.04 |
| JPY | 100 | Ebara Corp. | 3 | 0.02 |
| JPY | 200 | FANUC Corp. | 10 | 0.07 |
| JPY | 200 | Kubota Corp.^ | 4 | 0.03 |
| JPY | 900 | Hitachi Ltd. | 29 | 0.21 |
| JPY | 200 | Komatsu Ltd. | 8 | 0.06 |
| JPY | 100 | Canon, Inc. | 3 | 0.02 |
| JPY | 300 | Inpex Corp. | 7 | 0.05 |
| JPY | 400 | Astellas Pharma, Inc.^ | 6 | 0.04 |
| JPY | 100 | Chugai Pharmaceutical Co. Ltd. | 5 | 0.04 |
| JPY | 300 | Daiichi Sankyo Co. Ltd. | 5 | 0.04 |
| JPY | 100 | Shionogi & Co. Ltd. | 2 | 0.01 |
| JPY | 300 | Takeda Pharmaceutical Co. Ltd. | 9 | 0.06 |
| JPY | 100 | Daito Trust Construction Co. Ltd. | 2 | 0.01 |
| JPY | 100 | Hulic Co. Ltd. | 1 | 0.01 |
| JPY | 200 | Mitsubishi Estate Co. Ltd. | 5 | 0.04 |
| JPY | 400 | Mitsui Fudosan Co. Ltd.^ | 4 | 0.03 |
| JPY | 100 | Sumitomo Realty & Development Co. Ltd. | 2 | 0.01 |
| JPY | 1 | Nippon Building Fund, Inc. | 1 | 0.01 |
| JPY | 100 | Advantest Corp. | 16 | 0.12 |
| JPY | 300 | Renesas Electronics Corp. | 9 | 0.06 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 100 | Tokyo Electron Ltd. | 33 | 0.24 |
| JPY | 500 | KDDI Corp. | 8 | 0.06 |
| JPY | 5,100 | NTT, Inc. | 5 | 0.03 |
| JPY | 5,700 | SoftBank Corp. | 8 | 0.06 |
| JPY | 100 | Bandai Namco Holdings, Inc. | 2 | 0.01 |
| JPY | 300 | Sanrio Co. Ltd. | 2 | 0.02 |
| JPY | 200 | Central Japan Railway Co. | 5 | 0.04 |
| JPY | 200 | East Japan Railway Co. | 4 | 0.03 |
| JPY | 200 | West Japan Railway Co. | 3 | 0.02 |
| | | **Total Japan** | **645** | **4.63** |
| | | **Jersey (30 November 2025: 0.13%)** | | |
| GBP | 192 | Experian PLC | 7 | 0.05 |
| USD | 112 | Amcor PLC | 4 | 0.03 |
| USD | 46 | Aptiv PLC | 3 | 0.02 |
| EUR | 55 | CVC Capital Partners PLC | 1 | 0.01 |
| GBP | 164 | Wise Group PLC | 2 | 0.01 |
| | | **Total Jersey** | **17** | **0.12** |
| | | **Luxembourg (30 November 2025: 0.02%)** | | |
| EUR | 127 | Tenaris SA | 4 | 0.03 |
| EUR | 58 | InPost SA | 1 | 0.01 |
| USD | 18 | Millicom International Cellular SA | 1 | 0.00 |
| | | **Total Luxembourg** | **6** | **0.04** |
| | | **Netherlands (30 November 2025: 1.84%)** | | |
| EUR | 121 | Airbus SE | 25 | 0.18 |
| EUR | 21 | Ferrari NV | 7 | 0.05 |
| EUR | 158 | ABN AMRO Bank NV | 6 | 0.04 |
| EUR | 807 | ING Groep NV | 25 | 0.18 |
| EUR | 123 | Davide Campari-Milano NV | 1 | 0.01 |
| EUR | 15 | Heineken Holding NV | 1 | 0.00 |
| EUR | 54 | Heineken NV | 4 | 0.03 |
| EUR | 34 | Akzo Nobel NV | 3 | 0.02 |
| EUR | 54 | Wolters Kluwer NV | 4 | 0.03 |
| USD | 34 | AerCap Holdings NV | 5 | 0.04 |
| EUR | 22 | Euronext NV | 3 | 0.02 |
| EUR | 102 | Ferrovial NV | 7 | 0.05 |
| EUR | 163 | Universal Music Group NV^ | 4 | 0.03 |
| EUR | 159 | Koninklijke Ahold Delhaize NV | 7 | 0.05 |
| EUR | 140 | Koninklijke Philips NV | 4 | 0.03 |
| EUR | 46 | ASR Nederland NV | 4 | 0.03 |
| EUR | 76 | NN Group NV | 6 | 0.04 |
| EUR | 221 | Prosus NV | 10 | 0.07 |
| USD | 202 | CNH Industrial NV | 2 | 0.02 |
| EUR | 8 | ASM International NV | 8 | 0.06 |
| EUR | 68 | ASML Holding NV | 110 | 0.79 |
| USD | 50 | NXP Semiconductors NV | 16 | 0.11 |
| EUR | 98 | STMicroelectronics NV | 7 | 0.05 |
| EUR | 764 | Koninklijke KPN NV | 4 | 0.03 |
| EUR | 41 | Qiagen NV | 2 | 0.02 |
| | | **Total Netherlands** | **275** | **1.98** |
| | | **New Zealand (30 November 2025: 0.05%)** | | |
| NZD | 126 | Contact Energy Ltd. | 1 | 0.01 |
| NZD | 104 | Fisher & Paykel Healthcare Corp. Ltd. | 2 | 0.02 |
| NZD | 291 | Infratil Ltd. | 3 | 0.02 |
| AUD | 34 | Xero Ltd. | 2 | 0.01 |
| | | **Total New Zealand** | **8** | **0.06** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (30 November 2025: 0.16%)** | | |
| NOK | 237 | DNB Bank ASA | 7 | 0.05 |
| NOK | 90 | Mowi ASA | 2 | 0.01 |
| NOK | 138 | Orkla ASA | 1 | 0.01 |
| NOK | 15 | Salmar ASA | 1 | 0.01 |
| NOK | 56 | Gjensidige Forsikring ASA | 2 | 0.01 |
| NOK | 80 | Aker BP ASA | 3 | 0.02 |
| NOK | 212 | Equinor ASA | 8 | 0.06 |
| NOK | 76 | Telenor ASA | 1 | 0.01 |
| NOK | 110 | Kongsberg Gruppen ASA | 4 | 0.03 |
| | | **Total Norway** | **29** | **0.21** |
| | | **Portugal (30 November 2025: 0.05%)** | | |
| EUR | 467 | EDP SA | 2 | 0.01 |
| EUR | 50 | Jeronimo Martins SGPS SA | 1 | 0.01 |
| EUR | 121 | Galp Energia SGPS SA | 3 | 0.02 |
| | | **Total Portugal** | **6** | **0.04** |
| | | **Singapore (30 November 2025: 0.35%)** | | |
| SGD | 700 | Wilmar International Ltd. | 2 | 0.01 |
| SGD | 450 | DBS Group Holdings Ltd. | 22 | 0.16 |
| SGD | 500 | CapitaLand Investment Ltd. | 1 | 0.01 |
| USD | 75 | Flex Ltd. | 11 | 0.08 |
| SGD | 600 | Keppel Ltd. | 5 | 0.03 |
| SGD | 1,011 | CapitaLand Ascendas REIT | 2 | 0.02 |
| SGD | 1,360 | CapitaLand Integrated Commercial Trust | 3 | 0.02 |
| SGD | 1,500 | Singapore Telecommunications Ltd. | 5 | 0.04 |
| | | **Total Singapore** | **51** | **0.37** |
| | | **Spain (30 November 2025: 1.00%)** | | |
| EUR | 1,436 | Banco de Sabadell SA | 5 | 0.03 |
| EUR | 3,691 | Banco Santander SA | 46 | 0.33 |
| EUR | 178 | Bankinter SA | 3 | 0.02 |
| EUR | 903 | CaixaBank SA | 12 | 0.09 |
| EUR | 13 | Indra Sistemas SA | 1 | 0.01 |
| EUR | 71 | Endesa SA | 3 | 0.02 |
| EUR | 1,110 | Iberdrola SA | 25 | 0.18 |
| EUR | 4 | Acciona SA | 1 | 0.01 |
| EUR | 37 | ACS Actividades de Construccion y Servicios SA | 5 | 0.03 |
| EUR | 110 | Cellnex Telecom SA | 4 | 0.03 |
| EUR | 76 | Amadeus IT Group SA | 5 | 0.03 |
| EUR | 305 | Repsol SA | 8 | 0.06 |
| EUR | 191 | Industria de Diseno Textil SA | 12 | 0.09 |
| EUR | 565 | Telefonica SA | 3 | 0.02 |
| EUR | 165 | Aena SME SA | 5 | 0.04 |
| | | **Total Spain** | **138** | **0.99** |
| | | **Sweden (30 November 2025: 0.93%)** | | |
| SEK | 67 | Saab AB | 4 | 0.03 |
| SEK | 417 | Skandinaviska Enskilda Banken AB | 8 | 0.06 |
| SEK | 379 | Svenska Handelsbanken AB^ | 6 | 0.04 |
| SEK | 188 | Swedbank AB | 7 | 0.05 |
| SEK | 38 | Swedish Orphan Biovitrum AB | 2 | 0.01 |
| SEK | 394 | Nibe Industrier AB | 2 | 0.01 |
| SEK | 28 | Svenska Cellulosa AB SCA* | - | 0.00 |
| SEK | 121 | Essity AB | 3 | 0.02 |
| SEK | 62 | AddTech AB | 2 | 0.01 |
| SEK | 139 | EQT AB | 5 | 0.04 |
| SEK | 176 | Assa Abloy AB^ | 6 | 0.04 |
| SEK | 71 | Skanska AB | 2 | 0.01 |

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 34 | Industrivarden AB Class A | 2 | 0.01 |
| SEK | 46 | Industrivarden AB Class C | 3 | 0.02 |
| SEK | 459 | Investor AB Class B | 19 | 0.14 |
| SEK | 22 | L E Lundbergforetagen AB | 1 | 0.01 |
| SEK | 539 | Atlas Copco AB Class A | 10 | 0.07 |
| SEK | 277 | Atlas Copco AB Class B | 5 | 0.04 |
| SEK | 92 | Beijer Ref AB | 1 | 0.01 |
| SEK | 286 | Hexagon AB | 3 | 0.02 |
| SEK | 133 | Epiroc AB Class A | 4 | 0.03 |
| SEK | 80 | Epiroc AB Class B | 2 | 0.02 |
| SEK | 233 | Sandvik AB | 10 | 0.07 |
| SEK | 71 | SKF AB | 2 | 0.02 |
| SEK | 58 | Alfa Laval AB | 3 | 0.02 |
| SEK | 56 | Indutrade AB | 1 | 0.01 |
| SEK | 46 | Trelleborg AB | 2 | 0.01 |
| SEK | 123 | Fastighets AB Balder× | - | 0.00 |
| SEK | 41 | Sagax AB | 1 | 0.01 |
| SEK | 105 | H & M Hennes & Mauritz AB | 2 | 0.02 |
| SEK | 106 | Tele2 AB | 2 | 0.01 |
| SEK | 449 | Telefonaktiebolaget LM Ericsson | 6 | 0.04 |
| SEK | 313 | Telia Co. AB | 2 | 0.02 |
| | | **Total Sweden** | **128** | **0.92** |
| | | **Switzerland (30 November 2025: 2.74%)** | | |
| USD | 28 | Bunge Global SA | 3 | 0.02 |
| CHF | 8 | Banque Cantonale Vaudoise | 1 | 0.01 |
| CHF | 821 | UBS Group AG^ | 39 | 0.28 |
| GBP | 45 | Coca-Cola HBC AG | 3 | 0.02 |
| CHF | 6 | Geberit AG | 4 | 0.03 |
| CHF | 27 | Sika AG | 5 | 0.03 |
| EUR | 28 | DSM-Firmenich AG | 2 | 0.01 |
| CHF | 2 | EMS-Chemie Holding AG | 2 | 0.02 |
| CHF | 2 | Givaudan SA | 8 | 0.06 |
| CHF | 36 | SGS SA | 4 | 0.03 |
| CHF | 26 | Logitech International SA | 3 | 0.02 |
| CHF | 53 | Julius Baer Group Ltd. | 5 | 0.04 |
| CHF | 5 | Partners Group Holding AG | 5 | 0.03 |
| CHF | 4 | BKW AG | 1 | 0.01 |
| CHF | 347 | ABB Ltd. | 37 | 0.27 |
| CHF | 1 | Barry Callebaut AG | 2 | 0.01 |
| CHF | 477 | Nestle SA | 48 | 0.35 |
| CHF | 8 | Schindler Holding AG | 3 | 0.02 |
| CHF | 4 | Schindler Holding AG RegS | 1 | 0.01 |
| CHF | 8 | Sonova Holding AG | 2 | 0.02 |
| CHF | 22 | Straumann Holding AG | 3 | 0.02 |
| CHF | 13 | Lonza Group AG | 8 | 0.06 |
| CHF | 8 | Swiss Life Holding AG | 9 | 0.06 |
| CHF | 80 | Swiss Re AG | 12 | 0.09 |
| CHF | 37 | Zurich Insurance Group AG | 26 | 0.19 |
| CHF | 6 | VAT Group AG | 5 | 0.04 |
| CHF | 327 | Novartis AG | 49 | 0.35 |
| CHF | 7 | Roche Holding AG | 3 | 0.02 |
| CHF | 11 | Swiss Prime Site AG | 2 | 0.01 |
| CHF | 90 | Cie Financiere Richemont SA | 20 | 0.14 |
| CHF | 4 | Swatch Group AG | 1 | 0.01 |
| CHF | 4 | Swisscom AG | 3 | 0.02 |
| CHF | 9 | Kuehne & Nagel International AG | 2 | 0.01 |
| CHF | 33 | Galderma Group AG | 7 | 0.05 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 124 | Roche Holding AG 'non-voting share' | 52 | 0.37 |
| | | **Total Switzerland** | **380** | **2.73** |
| | | **United Kingdom (30 November 2025: 4.12%)** | | |
| GBP | 621 | BAE Systems PLC | 17 | 0.12 |
| GBP | 1,800 | Rolls-Royce Holdings PLC | 32 | 0.23 |
| GBP | 3,659 | Barclays PLC | 23 | 0.17 |
| GBP | 4,493 | HSBC Holdings PLC | 84 | 0.60 |
| GBP | 15,493 | Lloyds Banking Group PLC | 21 | 0.15 |
| GBP | 2,098 | NatWest Group PLC | 17 | 0.12 |
| GBP | 483 | Standard Chartered PLC | 13 | 0.09 |
| USD | 31 | Coca-Cola Europacific Partners PLC | 3 | 0.02 |
| GBP | 428 | Diageo PLC | 9 | 0.07 |
| GBP | 71 | Bunzl PLC | 2 | 0.01 |
| GBP | 32 | Intertek Group PLC | 2 | 0.02 |
| GBP | 375 | RELX PLC | 13 | 0.09 |
| GBP | 1,766 | Haleon PLC | 8 | 0.06 |
| GBP | 258 | 3i Group PLC | 8 | 0.06 |
| GBP | 115 | London Stock Exchange Group PLC | 14 | 0.10 |
| GBP | 213 | Schroders PLC | 2 | 0.01 |
| GBP | 990 | National Grid PLC^ | 16 | 0.12 |
| GBP | 210 | SSE PLC | 7 | 0.05 |
| GBP | 325 | J Sainsbury PLC | 1 | 0.01 |
| GBP | 1,142 | Tesco PLC | 7 | 0.05 |
| GBP | 1,043 | Centrica PLC | 3 | 0.02 |
| GBP | 71 | Admiral Group PLC | 3 | 0.02 |
| GBP | 729 | Aviva PLC | 6 | 0.04 |
| GBP | 607 | M&G PLC | 3 | 0.02 |
| GBP | 100 | Standard Life PLC | 1 | 0.01 |
| GBP | 16 | Spirax Group PLC | 1 | 0.01 |
| GBP | 264 | Informa PLC | 3 | 0.02 |
| GBP | 106 | Pearson PLC | 1 | 0.01 |
| GBP | 63 | Antofagasta PLC | 3 | 0.02 |
| GBP | 71 | Smiths Group PLC | 2 | 0.01 |
| GBP | 4,572 | BP PLC | 32 | 0.23 |
| GBP | 1,633 | Shell PLC | 69 | 0.50 |
| GBP | 275 | AstraZeneca PLC | 51 | 0.37 |
| GBP | 772 | GSK PLC | 20 | 0.14 |
| GBP | 138 | Land Securities Group PLC | 1 | 0.01 |
| GBP | 241 | Segro PLC | 2 | 0.01 |
| GBP | 321 | Kingfisher PLC | 1 | 0.01 |
| GBP | 391 | Marks & Spencer Group PLC | 2 | 0.01 |
| GBP | 22 | Next PLC | 4 | 0.03 |
| GBP | 169 | Sage Group PLC | 2 | 0.01 |
| GBP | 1,029 | BT Group PLC | 3 | 0.02 |
| USD | 293 | Compass Group PLC | 9 | 0.06 |
| GBP | 125 | Reckitt Benckiser Group PLC | 8 | 0.06 |
| GBP | 400 | Unilever PLC | 23 | 0.17 |
| GBP | 54 | Severn Trent PLC | 2 | 0.02 |
| GBP | 134 | United Utilities Group PLC | 3 | 0.02 |
| | | **Total United Kingdom** | **557** | **4.00** |
| | | **United States (30 November 2025: 68.91%)** | | |
| USD | 53 | Omnicom Group, Inc. | 4 | 0.03 |
| USD | 254 | General Electric Co. | 82 | 0.59 |
| USD | 46 | L3Harris Technologies, Inc. | 15 | 0.11 |
| USD | 328 | RTX Corp. | 59 | 0.42 |
| USD | 28 | Deckers Outdoor Corp. | 3 | 0.02 |
| USD | 235 | NIKE, Inc. | 11 | 0.08 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 42 | Tapestry, Inc. | 6 | 0.04 |
| USD | 34 | Cummins, Inc. | 22 | 0.16 |
| USD | 816 | Ford Motor Co. | 14 | 0.10 |
| USD | 183 | General Motors Co. | 15 | 0.11 |
| USD | 131 | PACCAR, Inc. | 15 | 0.11 |
| USD | 142 | Rivian Automotive, Inc. | 2 | 0.01 |
| USD | 537 | Tesla, Inc. | 234 | 1.68 |
| USD | 87 | Goldman Sachs Group, Inc. | 89 | 0.64 |
| USD | 347 | Morgan Stanley | 72 | 0.52 |
| USD | 786 | Coca-Cola Co. | 62 | 0.45 |
| USD | 29 | Constellation Brands, Inc. | 4 | 0.03 |
| USD | 274 | Keurig Dr. Pepper, Inc. | 8 | 0.06 |
| USD | 279 | PepsiCo, Inc. | 41 | 0.29 |
| USD | 110 | Amgen, Inc. | 37 | 0.26 |
| USD | 148 | Corteva, Inc. | 12 | 0.09 |
| USD | 248 | Gilead Sciences, Inc. | 33 | 0.24 |
| USD | 31 | Illumina, Inc. | 5 | 0.04 |
| USD | 32 | Incyte Corp. | 3 | 0.02 |
| USD | 50 | Vertex Pharmaceuticals, Inc. | 23 | 0.16 |
| USD | 178 | Carrier Global Corp. | 11 | 0.08 |
| USD | 8 | Lennox International, Inc. | 4 | 0.03 |
| USD | 12 | Martin Marietta Materials, Inc. | 7 | 0.05 |
| USD | 49 | Masco Corp. | 4 | 0.03 |
| USD | 27 | Vulcan Materials Co. | 8 | 0.05 |
| USD | 90 | DuPont de Nemours, Inc. | 4 | 0.03 |
| USD | 55 | Ecolab, Inc. | 14 | 0.10 |
| USD | 54 | International Flavors & Fragrances, Inc. | 4 | 0.03 |
| USD | 41 | PPG Industries, Inc. | 5 | 0.03 |
| USD | 49 | Sherwin-Williams Co. | 15 | 0.11 |
| USD | 95 | Automatic Data Processing, Inc. | 21 | 0.15 |
| USD | 152 | Block, Inc. | 12 | 0.09 |
| USD | 31 | Equifax, Inc. | 5 | 0.03 |
| USD | 47 | Moody's Corp. | 21 | 0.15 |
| USD | 252 | PayPal Holdings, Inc. | 11 | 0.08 |
| USD | 88 | S&P Global, Inc. | 38 | 0.27 |
| USD | 46 | TransUnion | 3 | 0.02 |
| USD | 30 | Verisk Analytics, Inc. | 5 | 0.04 |
| USD | 2,914 | Apple, Inc. | 909 | 6.53 |
| USD | 99 | Cognizant Technology Solutions Corp. | 6 | 0.04 |
| USD | 49 | Crowdstrike Holdings, Inc. | 36 | 0.26 |
| USD | 60 | Dell Technologies, Inc. | 25 | 0.18 |
| USD | 67 | Everpure, Inc. | 5 | 0.04 |
| USD | 126 | Fortinet, Inc. | 17 | 0.12 |
| USD | 267 | Hewlett Packard Enterprise Co. | 12 | 0.09 |
| USD | 173 | HP, Inc. | 5 | 0.04 |
| USD | 186 | International Business Machines Corp. | 55 | 0.39 |
| USD | 32 | Leidos Holdings, Inc. | 4 | 0.03 |
| USD | 14 | Lumentum Holdings, Inc. | 12 | 0.09 |
| USD | 37 | NetApp, Inc. | 6 | 0.04 |
| USD | 69 | Western Digital Corp. | 37 | 0.26 |
| USD | 158 | Colgate-Palmolive Co. | 14 | 0.10 |
| USD | 52 | Estee Lauder Cos., Inc. | 5 | 0.04 |
| USD | 383 | Kenvue, Inc. | 7 | 0.05 |
| USD | 474 | Procter & Gamble Co. | 68 | 0.49 |
| USD | 281 | Fastenal Co. | 12 | 0.09 |
| USD | 11 | WW Grainger, Inc. | 14 | 0.10 |
| USD | 155 | American Express Co. | 49 | 0.35 |
| USD | 123 | Apollo Global Management, Inc. | 16 | 0.11 |
| USD | 183 | KKR & Co., Inc. | 18 | 0.13 |
| USD | 240 | Mastercard, Inc. | 118 | 0.85 |
| USD | 130 | Nasdaq, Inc. | 12 | 0.09 |
| USD | 492 | Visa, Inc. | 161 | 1.16 |
| USD | 52 | AMETEK, Inc. | 12 | 0.08 |
| USD | 135 | Emerson Electric Co. | 19 | 0.14 |
| USD | 51 | Alliant Energy Corp. | 4 | 0.03 |
| USD | 64 | Constellation Energy Corp. | 18 | 0.13 |
| USD | 75 | Eversource Energy | 5 | 0.04 |
| USD | 207 | Exelon Corp. | 9 | 0.06 |
| USD | 431 | NextEra Energy, Inc. | 38 | 0.27 |
| USD | 42 | NRG Energy, Inc. | 6 | 0.04 |
| USD | 452 | PG&E Corp. | 7 | 0.05 |
| USD | 93 | Public Service Enterprise Group, Inc. | 7 | 0.05 |
| USD | 134 | Sempra | 12 | 0.09 |
| USD | 69 | Fortive Corp. | 4 | 0.03 |
| USD | 152 | Honeywell International, Inc. | 36 | 0.26 |
| USD | 13 | Hubbell, Inc. | 6 | 0.04 |
| USD | 35 | Keysight Technologies, Inc. | 12 | 0.09 |
| USD | 4 | Mettler-Toledo International, Inc. | 5 | 0.03 |
| USD | 49 | Trimble, Inc. | 3 | 0.02 |
| USD | 19 | First Solar, Inc. | 6 | 0.04 |
| USD | 9 | Comfort Systems USA, Inc. | 17 | 0.12 |
| USD | 28 | Jacobs Solutions, Inc. | 3 | 0.02 |
| USD | 96 | General Mills, Inc. | 3 | 0.02 |
| USD | 31 | Hershey Co. | 6 | 0.04 |
| USD | 157 | Kraft Heinz Co. | 4 | 0.03 |
| USD | 52 | McCormick & Co., Inc. | 2 | 0.02 |
| USD | 275 | Mondelez International, Inc. | 17 | 0.12 |
| USD | 99 | Sysco Corp. | 8 | 0.06 |
| USD | 66 | Tyson Foods, Inc. | 4 | 0.03 |
| USD | 98 | International Paper Co. | 3 | 0.02 |
| USD | 347 | Abbott Laboratories | 30 | 0.22 |
| USD | 57 | Agilent Technologies, Inc. | 8 | 0.06 |
| USD | 296 | Boston Scientific Corp. | 14 | 0.10 |
| USD | 119 | Edwards Lifesciences Corp. | 10 | 0.07 |
| USD | 91 | GE HealthCare Technologies, Inc. | 6 | 0.04 |
| USD | 16 | IDEXX Laboratories, Inc. | 9 | 0.06 |
| USD | 72 | Intuitive Surgical, Inc. | 31 | 0.22 |
| USD | 27 | Natera, Inc. | 6 | 0.04 |
| USD | 73 | Stryker Corp. | 22 | 0.16 |
| USD | 76 | Thermo Fisher Scientific, Inc. | 37 | 0.27 |
| USD | 19 | Waters Corp. | 7 | 0.05 |
| USD | 44 | Zimmer Biomet Holdings, Inc. | 4 | 0.03 |
| USD | 44 | Elevance Health, Inc. | 17 | 0.12 |
| USD | 24 | Humana, Inc. | 8 | 0.06 |
| USD | 34 | IQVIA Holdings, Inc. | 6 | 0.05 |
| USD | 15 | Labcorp Holdings, Inc. | 4 | 0.03 |
| USD | 184 | UnitedHealth Group, Inc. | 70 | 0.50 |
| USD | 48 | DR Horton, Inc. | 7 | 0.05 |
| USD | 47 | Hilton Worldwide Holdings, Inc. | 15 | 0.11 |
| USD | 60 | Las Vegas Sands Corp. | 3 | 0.02 |
| USD | 42 | Marriott International, Inc. | 16 | 0.11 |
| USD | 17 | Avery Dennison Corp. | 3 | 0.02 |
| USD | 53 | Church & Dwight Co., Inc. | 5 | 0.04 |
| USD | 28 | Clorox Co. | 2 | 0.01 |
| USD | 72 | Kimberly-Clark Corp. | 7 | 0.05 |
| USD | 132 | Aflac, Inc. | 15 | 0.11 |
| USD | 135 | Marsh & McLennan Cos., Inc. | 21 | 0.15 |
| USD | 80 | Airbnb, Inc. | 11 | 0.08 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,092 | Alphabet, Inc. Class A | 415 | 2.98 |
| USD | 861 | Alphabet, Inc. Class C | 324 | 2.33 |
| USD | 1,848 | Amazon.com, Inc. | 500 | 3.59 |
| USD | 151 | Booking Holdings, Inc. | 25 | 0.18 |
| USD | 25 | CDW Corp. | 3 | 0.02 |
| USD | 81 | eBay, Inc. | 9 | 0.06 |
| USD | 23 | Expedia Group, Inc. | 5 | 0.04 |
| USD | 12 | F5, Inc. | 5 | 0.04 |
| USD | 107 | Gen Digital, Inc. | 3 | 0.02 |
| USD | 9 | MercadoLibre, Inc. | 15 | 0.11 |
| USD | 412 | Meta Platforms, Inc. | 261 | 1.87 |
| USD | 790 | Netflix, Inc. | 68 | 0.49 |
| USD | 37 | Okta, Inc. | 5 | 0.04 |
| USD | 161 | Palo Alto Networks, Inc. | 45 | 0.32 |
| USD | 53 | Snap, Inc.× | - | 0.00 |
| USD | 438 | Uber Technologies, Inc. | 31 | 0.22 |
| USD | 28 | Steel Dynamics, Inc. | 7 | 0.05 |
| USD | 59 | Deere & Co. | 32 | 0.23 |
| USD | 33 | Dover Corp. | 7 | 0.05 |
| USD | 100 | Ingersoll Rand, Inc. | 7 | 0.05 |
| USD | 12 | Nordson Corp. | 4 | 0.03 |
| USD | 95 | Otis Worldwide Corp. | 7 | 0.05 |
| USD | 25 | Rockwell Automation, Inc. | 11 | 0.08 |
| USD | 64 | Xylem, Inc. | 7 | 0.05 |
| USD | 665 | Comcast Corp. | 17 | 0.12 |
| USD | 44 | Liberty Media Corp.-Liberty Formula One | 4 | 0.03 |
| USD | 85 | News Corp. Class A | 2 | 0.01 |
| USD | 329 | Walt Disney Co. | 33 | 0.24 |
| USD | 291 | Freeport-McMoRan, Inc. | 19 | 0.14 |
| USD | 224 | Newmont Corp. | 25 | 0.18 |
| USD | 124 | 3M Co. | 19 | 0.14 |
| USD | 9 | Carlisle Cos., Inc. | 3 | 0.02 |
| USD | 65 | Illinois Tool Works, Inc. | 16 | 0.11 |
| USD | 31 | Parker-Hannifin Corp. | 26 | 0.19 |
| USD | 98 | Marathon Petroleum Corp. | 24 | 0.17 |
| USD | 329 | Baker Hughes Co. | 21 | 0.15 |
| USD | 276 | Halliburton Co. | 11 | 0.08 |
| USD | 59 | Ball Corp. | 3 | 0.02 |
| USD | 19 | Packaging Corp. of America | 4 | 0.03 |
| USD | 358 | AbbVie, Inc. | 78 | 0.56 |
| USD | 59 | Becton Dickinson & Co. | 9 | 0.06 |
| USD | 424 | Bristol-Myers Squibb Co. | 24 | 0.17 |
| USD | 48 | Cardinal Health, Inc. | 9 | 0.07 |
| USD | 36 | Cencora, Inc. | 10 | 0.07 |
| USD | 55 | Cigna Group | 15 | 0.11 |
| USD | 255 | CVS Health Corp. | 23 | 0.17 |
| USD | 163 | Eli Lilly & Co. | 180 | 1.29 |
| USD | 488 | Johnson & Johnson | 110 | 0.79 |
| USD | 25 | McKesson Corp. | 19 | 0.14 |
| USD | 499 | Merck & Co., Inc. | 59 | 0.42 |
| USD | 1,133 | Pfizer, Inc. | 30 | 0.22 |
| USD | 208 | ONEOK, Inc. | 18 | 0.13 |
| USD | 408 | Williams Cos., Inc. | 29 | 0.21 |
| USD | 60 | CBRE Group, Inc. | 7 | 0.05 |
| USD | 89 | CoStar Group, Inc. | 3 | 0.02 |
| USD | 94 | American Tower Corp. | 18 | 0.13 |
| USD | 31 | AvalonBay Communities, Inc. | 6 | 0.04 |
| USD | 70 | Digital Realty Trust, Inc. | 13 | 0.09 |
| USD | 20 | Equinix, Inc. | 21 | 0.15 |
| USD | 74 | Equity Residential | 5 | 0.04 |
| USD | 13 | Essex Property Trust, Inc. | 3 | 0.02 |
| USD | 62 | Iron Mountain, Inc. | 8 | 0.06 |
| USD | 148 | Kimco Realty Corp. | 4 | 0.03 |
| USD | 16 | Mid-America Apartment Communities, Inc. | 2 | 0.01 |
| USD | 191 | Prologis, Inc. | 27 | 0.19 |
| USD | 33 | Public Storage | 10 | 0.07 |
| USD | 24 | Regency Centers Corp. | 2 | 0.02 |
| USD | 19 | SBA Communications Corp. | 4 | 0.03 |
| USD | 64 | Simon Property Group, Inc. | 13 | 0.09 |
| USD | 97 | Ventas, Inc. | 8 | 0.06 |
| USD | 146 | Welltower, Inc. | 30 | 0.22 |
| USD | 165 | Weyerhaeuser Co. | 4 | 0.03 |
| USD | 37 | WP Carey, Inc. | 3 | 0.02 |
| USD | 3 | AutoZone, Inc. | 9 | 0.06 |
| USD | 52 | Best Buy Co., Inc. | 4 | 0.03 |
| USD | 263 | Chipotle Mexican Grill, Inc. | 8 | 0.06 |
| USD | 92 | Costco Wholesale Corp. | 88 | 0.63 |
| USD | 5 | Domino's Pizza, Inc. | 2 | 0.01 |
| USD | 195 | Home Depot, Inc. | 62 | 0.45 |
| USD | 112 | Lowe's Cos., Inc. | 24 | 0.17 |
| USD | 19 | Lululemon Athletica, Inc. | 2 | 0.01 |
| USD | 136 | McDonald's Corp. | 38 | 0.27 |
| USD | 168 | O'Reilly Automotive, Inc. | 15 | 0.11 |
| USD | 62 | Ross Stores, Inc. | 14 | 0.10 |
| USD | 219 | Starbucks Corp. | 22 | 0.16 |
| USD | 95 | Target Corp. | 12 | 0.09 |
| USD | 216 | TJX Cos., Inc. | 33 | 0.24 |
| USD | 9 | Ulta Beauty, Inc. | 5 | 0.04 |
| USD | 906 | Walmart, Inc. | 105 | 0.75 |
| USD | 26 | Williams-Sonoma, Inc. | 5 | 0.04 |
| USD | 55 | Yum! Brands, Inc. | 8 | 0.06 |
| USD | 324 | Advanced Micro Devices, Inc. | 167 | 1.20 |
| USD | 96 | Analog Devices, Inc. | 40 | 0.29 |
| USD | 158 | Applied Materials, Inc. | 71 | 0.51 |
| USD | 872 | Intel Corp. | 100 | 0.72 |
| USD | 26 | KLA Corp. | 50 | 0.36 |
| USD | 170 | Marvell Technology, Inc. | 35 | 0.25 |
| USD | 4,578 | NVIDIA Corp. | 967 | 6.95 |
| USD | 79 | ON Semiconductor Corp. | 9 | 0.06 |
| USD | 212 | QUALCOMM, Inc. | 53 | 0.38 |
| USD | 80 | Adobe, Inc. | 21 | 0.15 |
| USD | 32 | Atlassian Corp. | 3 | 0.02 |
| USD | 43 | Autodesk, Inc. | 10 | 0.07 |
| USD | 29 | Broadridge Financial Solutions, Inc. | 4 | 0.03 |
| USD | 55 | Cadence Design Systems, Inc. | 21 | 0.15 |
| USD | 53 | Intuit, Inc. | 18 | 0.13 |
| USD | 1,399 | Microsoft Corp. | 630 | 4.53 |
| USD | 342 | Oracle Corp. | 77 | 0.55 |
| USD | 437 | Palantir Technologies, Inc. | 68 | 0.49 |
| USD | 69 | Paychex, Inc. | 7 | 0.05 |
| USD | 23 | PTC, Inc. | 3 | 0.02 |
| USD | 157 | Salesforce, Inc. | 30 | 0.22 |
| USD | 72 | Samsara, Inc. | 3 | 0.02 |
| USD | 208 | ServiceNow, Inc. | 26 | 0.19 |
| USD | 65 | Snowflake, Inc. | 17 | 0.12 |
| USD | 36 | Synopsys, Inc. | 17 | 0.12 |
| USD | 36 | Take-Two Interactive Software, Inc. | 8 | 0.06 |
| USD | 30 | Twilio, Inc. | 6 | 0.04 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 31 | Veeva Systems, Inc. | 5 | 0.04 |
| USD | 42 | Workday, Inc. | 6 | 0.04 |
| USD | 1,294 | AT&T, Inc. | 32 | 0.23 |
| USD | 28 | Ciena Corp. | 16 | 0.12 |
| USD | 784 | Cisco Systems, Inc. | 95 | 0.68 |
| USD | 159 | Corning, Inc. | 29 | 0.21 |
| USD | 92 | T-Mobile U.S., Inc. | 17 | 0.12 |
| USD | 820 | Verizon Communications, Inc. | 39 | 0.28 |
| USD | 27 | CH Robinson Worldwide, Inc. | 5 | 0.04 |
| USD | 460 | CSX Corp. | 21 | 0.15 |
| USD | 33 | Expeditors International of Washington, Inc. | 5 | 0.04 |
| USD | 53 | Norfolk Southern Corp. | 16 | 0.11 |
| USD | 143 | Union Pacific Corp. | 38 | 0.27 |
| USD | 214 | Arista Networks, Inc. | 34 | 0.24 |
| USD | 43 | BlackRock, Inc.~ | 45 | 0.32 |
| USD | 30 | Hologic, Inc.*/× | - | 0.00 |
| USD | 249 | Lam Research Corp. | 79 | 0.57 |
| USD | 97 | Super Micro Computer, Inc. | 5 | 0.04 |
| USD | 42 | American Water Works Co., Inc. | 5 | 0.04 |
| | | **Total United States** | **9,592** | **68.91** |
| | | **Total investments in equities** | **13,882** | **99.73** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **13,882** | **99.73** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 6 | EUR | 40 | Micro EURO STOXX 50 Index Futures June 2026 | 3 | 0.02 |
| **Total Germany** | | | | **3** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **3** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **3** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 13,885 | 99.75 |
| Cash and margin cash | 41 | 0.29 |
| Other assets and liabilities | (6) | (0.04) |
| **Net asset value attributable to redeemable shareholders** | **13,920** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.30 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 3.68 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.83%)** | | | | |
| **Equities (30 November 2025: 99.83%)** | | | | |
| | | **Australia (30 November 2025: 1.25%)** | | |
| AUD | 34,425 | CAR Group Ltd.^ | 615 | 0.41 |
| AUD | 5,037 | REA Group Ltd.^ | 540 | 0.36 |
| AUD | 18,810 | Telstra Group Ltd. | 71 | 0.05 |
| | | **Total Australia** | **1,226** | **0.82** |
| | | **Canada (30 November 2025: 0.97%)** | | |
| CAD | 2,738 | BCE, Inc.^ | 69 | 0.05 |
| CAD | 1,844 | Rogers Communications, Inc.^ | 71 | 0.05 |
| CAD | 190 | TELUS Corp. | 3 | 0.00 |
| CAD | 5,137 | TELUS Corp. 'voting rights' | 65 | 0.04 |
| | | **Total Canada** | **208** | **0.14** |
| | | **Cayman Islands (30 November 2025: 0.00%)** | | |
| HKD | 41,000 | HKT Trust & HKT Ltd. | 63 | 0.04 |
| | | **Total Cayman Islands** | **63** | **0.04** |
| | | **Finland (30 November 2025: 0.29%)** | | |
| EUR | 8,163 | Elisa OYJ | 392 | 0.26 |
| | | **Total Finland** | **392** | **0.26** |
| | | **France (30 November 2025: 1.05%)** | | |
| EUR | 21,893 | Publicis Groupe SA | 2,140 | 1.43 |
| EUR | 8,905 | Orange SA | 187 | 0.13 |
| | | **Total France** | **2,327** | **1.56** |
| | | **Germany (30 November 2025: 1.48%)** | | |
| EUR | 5,509 | CTS Eventim AG & Co. KGaA^ | 400 | 0.27 |
| EUR | 6,679 | Scout24 SE | 563 | 0.37 |
| EUR | 16,421 | Deutsche Telekom AG | 553 | 0.37 |
| | | **Total Germany** | **1,516** | **1.01** |
| | | **Hong Kong (30 November 2025: 0.03%)** | | |
| | | **Italy (30 November 2025: 0.06%)** | | |
| EUR | 81,713 | Telecom Italia SpA | 69 | 0.05 |
| | | **Total Italy** | **69** | **0.05** |
| | | **Japan (30 November 2025: 9.40%)** | | |
| JPY | 8,000 | Toho Co. Ltd. | 62 | 0.04 |
| JPY | 246,900 | LY Corp. | 647 | 0.43 |
| JPY | 21,400 | Capcom Co. Ltd.^ | 405 | 0.27 |
| JPY | 2,900 | Konami Group Corp. | 345 | 0.23 |
| JPY | 4,600 | Nexon Co. Ltd.^ | 65 | 0.05 |
| JPY | 93,700 | KDDI Corp. | 1,612 | 1.08 |
| JPY | 144,200 | NTT, Inc. | 135 | 0.09 |
| JPY | 2,599,500 | SoftBank Corp. | 3,516 | 2.36 |
| JPY | 111,200 | SoftBank Group Corp. | 5,233 | 3.50 |
| JPY | 71,900 | Nintendo Co. Ltd. | 3,229 | 2.16 |
| | | **Total Japan** | **15,249** | **10.21** |
| | | **Luxembourg (30 November 2025: 1.70%)** | | |
| USD | 5,181 | Spotify Technology SA | 2,579 | 1.72 |
| USD | 810 | Millicom International Cellular SA | 69 | 0.05 |
| | | **Total Luxembourg** | **2,648** | **1.77** |
| | | **Netherlands (30 November 2025: 2.15%)** | | |
| EUR | 25,136 | Universal Music Group NV^ | 572 | 0.38 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 366,099 | Koninklijke KPN NV | 1,908 | 1.28 |
| | | **Total Netherlands** | **2,480** | **1.66** |
| | | **Norway (30 November 2025: 0.03%)** | | |
| NOK | 3,563 | Telenor ASA | 58 | 0.04 |
| | | **Total Norway** | **58** | **0.04** |
| | | **Singapore (30 November 2025: 0.11%)** | | |
| SGD | 35,500 | Singapore Telecommunications Ltd. | 121 | 0.08 |
| | | **Total Singapore** | **121** | **0.08** |
| | | **Spain (30 November 2025: 0.99%)** | | |
| EUR | 45,691 | Cellnex Telecom SA | 1,537 | 1.03 |
| EUR | 17,627 | Telefonica SA | 81 | 0.05 |
| | | **Total Spain** | **1,618** | **1.08** |
| | | **Sweden (30 November 2025: 1.41%)** | | |
| SEK | 52,443 | Tele2 AB | 984 | 0.66 |
| SEK | 225,665 | Telia Co. AB | 1,210 | 0.81 |
| | | **Total Sweden** | **2,194** | **1.47** |
| | | **Switzerland (30 November 2025: 0.87%)** | | |
| CHF | 1,486 | Swisscom AG | 1,271 | 0.85 |
| | | **Total Switzerland** | **1,271** | **0.85** |
| | | **United Kingdom (30 November 2025: 1.99%)** | | |
| GBP | 121,673 | Informa PLC | 1,331 | 0.89 |
| GBP | 14,658 | Airtel Africa PLC | 70 | 0.05 |
| GBP | 27,411 | BT Group PLC | 77 | 0.05 |
| GBP | 88,256 | Vodafone Group PLC | 132 | 0.09 |
| | | **Total United Kingdom** | **1,610** | **1.08** |
| | | **United States (30 November 2025: 76.05%)** | | |
| USD | 1,363 | Omnicom Group, Inc. | 99 | 0.07 |
| USD | 9,476 | Live Nation Entertainment, Inc.^ | 1,596 | 1.07 |
| USD | 98,059 | Alphabet, Inc. Class A | 37,296 | 24.96 |
| USD | 22,106 | Alphabet, Inc. Class C | 8,322 | 5.57 |
| USD | 44,115 | Meta Platforms, Inc. | 27,903 | 18.68 |
| USD | 92,525 | Netflix, Inc. | 7,959 | 5.33 |
| USD | 4,595 | Pinterest, Inc. | 93 | 0.06 |
| USD | 6,586 | Snap, Inc. | 38 | 0.02 |
| USD | 480 | Charter Communications, Inc.^ | 69 | 0.05 |
| USD | 170,359 | Comcast Corp. | 4,238 | 2.84 |
| USD | 19,196 | Fox Corp. Class A | 1,227 | 0.82 |
| USD | 12,896 | Fox Corp. Class B | 740 | 0.49 |
| USD | 20,364 | Liberty Media Corp.-Liberty Formula One | 1,849 | 1.24 |
| USD | 35,026 | News Corp. Class A^ | 914 | 0.61 |
| USD | 43,301 | Walt Disney Co. | 4,409 | 2.95 |
| USD | 102,387 | Warner Bros Discovery, Inc. | 2,766 | 1.85 |
| USD | 18,953 | Electronic Arts, Inc. | 3,823 | 2.56 |
| USD | 38,266 | ROBLOX Corp. | 1,804 | 1.21 |
| USD | 6,415 | Take-Two Interactive Software, Inc. | 1,438 | 0.96 |
| USD | 33,392 | AT&T, Inc. | 828 | 0.55 |
| USD | 622 | EchoStar Corp. | 80 | 0.05 |
| USD | 2,371 | T-Mobile U.S., Inc. | 445 | 0.30 |
| USD | 141,836 | Verizon Communications, Inc. | 6,782 | 4.54 |
| USD | 1,138 | AST SpaceMobile, Inc. | 129 | 0.09 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,067 | Reddit, Inc. | 1,244 | 0.83 |
| | | **Total United States** | **116,091** | **77.70** |
| **Total investments in equities** | | | **149,141** | **99.82** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **149,141** | **99.82** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 153 | S&P 500 E-Mini Index Futures June 2026 | (2) | 0.00 |
| **Total United States** | | | | **(2)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(2)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(2)** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 149,141 | 99.82 |
| Total financial liabilities at fair value through profit or loss | (2) | 0.00 |
| Cash and margin cash | 244 | 0.16 |
| Other assets and liabilities | 22 | 0.02 |
| **Net asset value attributable to redeemable shareholders** | **149,405** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 89.90 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Other assets | 10.10 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.67%)** | | | | |
| **Equities (30 November 2025: 99.67%)** | | | | |
| | | **Australia (30 November 2025: 2.10%)** | | |
| AUD | 25,158 | Aristocrat Leisure Ltd. | 907 | 1.09 |
| AUD | 114,669 | Lottery Corp. Ltd.^ | 447 | 0.53 |
| AUD | 11,847 | Wesfarmers Ltd. | 680 | 0.82 |
| | | **Total Australia** | **2,034** | **2.44** |
| | | **Belgium (30 November 2025: 0.08%)** | | |
| EUR | 639 | D'ieteren Group | 128 | 0.15 |
| | | **Total Belgium** | **128** | **0.15** |
| | | **Bermuda (30 November 2025: 0.00%)** | | |
| USD | 3,289 | Carnival Corp. Ltd.^ | 92 | 0.11 |
| | | **Total Bermuda** | **92** | **0.11** |
| | | **Canada (30 November 2025: 1.30%)** | | |
| CAD | 8,968 | Gildan Activewear, Inc.^ | 548 | 0.66 |
| CAD | 681 | Magna International, Inc. | 44 | 0.05 |
| CAD | 1,339 | Canadian Tire Corp. Ltd.^ | 172 | 0.21 |
| CAD | 928 | Dollarama, Inc. | 119 | 0.14 |
| CAD | 758 | Restaurant Brands International, Inc. | 56 | 0.07 |
| | | **Total Canada** | **939** | **1.13** |
| | | **Cayman Islands (30 November 2025: 0.44%)** | | |
| HKD | 19,200 | Sands China Ltd. | 37 | 0.04 |
| USD | 969 | Sea Ltd. | 88 | 0.11 |
| | | **Total Cayman Islands** | **125** | **0.15** |
| | | **Denmark (30 November 2025: 0.35%)** | | |
| DKK | 2,240 | Pandora AS | 210 | 0.25 |
| | | **Total Denmark** | **210** | **0.25** |
| | | **France (30 November 2025: 4.02%)** | | |
| EUR | 276 | Hermes International SCA | 522 | 0.62 |
| EUR | 1,026 | Kering SA | 306 | 0.37 |
| EUR | 2,309 | LVMH Moet Hennessy Louis Vuitton SE | 1,275 | 1.53 |
| EUR | 1,146 | Renault SA | 40 | 0.05 |
| EUR | 7,371 | Cie Generale des Etablissements Michelin SCA | 271 | 0.32 |
| EUR | 723 | Sodexo SA^ | 40 | 0.05 |
| EUR | 642 | Accor SA | 35 | 0.04 |
| | | **Total France** | **2,489** | **2.98** |
| | | **Germany (30 November 2025: 1.71%)** | | |
| EUR | 3,958 | adidas AG | 769 | 0.92 |
| EUR | 612 | Bayerische Motoren Werke AG | 53 | 0.06 |
| EUR | 656 | Bayerische Motoren Werke AG (Pref) | 57 | 0.07 |
| EUR | 792 | Dr. Ing hc F Porsche AG^ | 43 | 0.05 |
| EUR | 1,882 | Mercedes-Benz Group AG | 115 | 0.14 |
| EUR | 1,098 | Porsche Automobil Holding SE | 42 | 0.05 |
| EUR | 508 | Volkswagen AG (Pref) | 55 | 0.07 |
| EUR | 533 | Continental AG | 44 | 0.05 |
| EUR | 1,201 | Delivery Hero SE^ | 52 | 0.06 |
| EUR | 5,620 | Zalando SE^ | 153 | 0.19 |
| | | **Total Germany** | **1,383** | **1.66** |
| | | **Hong Kong (30 November 2025: 0.04%)** | | |
| HKD | 10,000 | Galaxy Entertainment Group Ltd. | 40 | 0.05 |
| | | **Total Hong Kong** | **40** | **0.05** |
| **Equities (continued)** | | | | |
| | | **Ireland (30 November 2025: 0.49%)** | | |
| USD | 1,633 | Flutter Entertainment PLC | 159 | 0.19 |
| | | **Total Ireland** | **159** | **0.19** |
| | | **Isle of Man (30 November 2025: 0.36%)** | | |
| | | **Italy (30 November 2025: 0.83%)** | | |
| EUR | 9,915 | Moncler SpA | 646 | 0.77 |
| | | **Total Italy** | **646** | **0.77** |
| | | **Japan (30 November 2025: 11.41%)** | | |
| JPY | 7,700 | Asics Corp.^ | 234 | 0.28 |
| JPY | 9,100 | Honda Motor Co. Ltd. | 83 | 0.10 |
| JPY | 11,700 | Isuzu Motors Ltd. | 173 | 0.21 |
| JPY | 18,400 | Nissan Motor Co. Ltd. | 46 | 0.06 |
| JPY | 2,600 | Subaru Corp. | 40 | 0.05 |
| JPY | 4,300 | Suzuki Motor Corp. | 53 | 0.06 |
| JPY | 87,900 | Toyota Motor Corp. | 1,680 | 2.01 |
| JPY | 2,600 | Aisin Corp. | 39 | 0.05 |
| JPY | 47,200 | Bridgestone Corp.^ | 1,021 | 1.22 |
| JPY | 4,300 | Denso Corp.^ | 52 | 0.06 |
| JPY | 3,800 | Sumitomo Electric Industries Ltd. | 300 | 0.36 |
| JPY | 44,000 | Oriental Land Co. Ltd.^ | 635 | 0.76 |
| JPY | 30,300 | Sekisui House Ltd. | 638 | 0.76 |
| JPY | 33,600 | Panasonic Holdings Corp. | 781 | 0.94 |
| JPY | 77,300 | Sony Group Corp. | 1,672 | 2.00 |
| JPY | 39,500 | Rakuten Group, Inc. | 185 | 0.22 |
| JPY | 400 | Shimano, Inc.^ | 41 | 0.05 |
| JPY | 46,200 | Yamaha Motor Co. Ltd.^ | 381 | 0.46 |
| JPY | 1,866 | Fast Retailing Co. Ltd. | 965 | 1.16 |
| JPY | 2,700 | Nitori Holdings Co. Ltd.^ | 44 | 0.05 |
| JPY | 7,700 | Pan Pacific International Holdings Corp. | 43 | 0.05 |
| JPY | 2,500 | Ryohin Keikaku Co. Ltd. | 61 | 0.07 |
| JPY | 800 | Zensho Holdings Co. Ltd.^ | 41 | 0.05 |
| JPY | 3,400 | Bandai Namco Holdings, Inc. | 78 | 0.09 |
| JPY | 27,800 | Sanrio Co. Ltd.^ | 149 | 0.18 |
| | | **Total Japan** | **9,435** | **11.30** |
| | | **Jersey (30 November 2025: 0.12%)** | | |
| USD | 1,889 | Aptiv PLC | 128 | 0.15 |
| | | **Total Jersey** | **128** | **0.15** |
| | | **Liberia (30 November 2025: 0.47%)** | | |
| USD | 1,405 | Royal Caribbean Cruises Ltd.^ | 400 | 0.48 |
| | | **Total Liberia** | **400** | **0.48** |
| | | **Netherlands (30 November 2025: 1.36%)** | | |
| EUR | 503 | Ferrari NV | 174 | 0.21 |
| EUR | 6,011 | Stellantis NV | 48 | 0.06 |
| EUR | 13,466 | Prosus NV | 613 | 0.73 |
| | | **Total Netherlands** | **835** | **1.00** |
| | | **Panama (30 November 2025: 0.09%)** | | |
| | | **Spain (30 November 2025: 2.45%)** | | |
| EUR | 16,999 | Amadeus IT Group SA | 1,086 | 1.30 |
| EUR | 13,252 | Industria de Diseno Textil SA | 824 | 0.99 |
| | | **Total Spain** | **1,910** | **2.29** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (30 November 2025: 0.56%)** | | |
| SEK | 5,814 | Evolution AB | 439 | 0.53 |
| SEK | 3,879 | H & M Hennes & Mauritz AB^ | 69 | 0.08 |
| | | **Total Sweden** | **508** | **0.61** |
| | | **Switzerland (30 November 2025: 0.19%)** | | |
| USD | 422 | Garmin Ltd. | 99 | 0.12 |
| CHF | 163 | Swatch Group AG^ | 45 | 0.05 |
| | | **Total Switzerland** | **144** | **0.17** |
| | | **United Kingdom (30 November 2025: 2.59%)** | | |
| GBP | 11,132 | Pearson PLC | 167 | 0.20 |
| GBP | 81,696 | Kingfisher PLC | 317 | 0.38 |
| GBP | 1,039 | Next PLC | 185 | 0.22 |
| USD | 17,903 | Compass Group PLC | 577 | 0.69 |
| USD | 3,781 | InterContinental Hotels Group PLC | 584 | 0.70 |
| | | **Total United Kingdom** | **1,830** | **2.19** |
| | | **United States (30 November 2025: 68.71%)** | | |
| USD | 4,164 | Deckers Outdoor Corp. | 474 | 0.57 |
| USD | 5,798 | NIKE, Inc.^ | 268 | 0.32 |
| USD | 3,127 | Tapestry, Inc. | 455 | 0.55 |
| USD | 9,707 | Ford Motor Co. | 170 | 0.20 |
| USD | 8,975 | General Motors Co. | 747 | 0.89 |
| USD | 13,205 | Rivian Automotive, Inc.^ | 215 | 0.26 |
| USD | 28,195 | Tesla, Inc. | 12,287 | 14.72 |
| USD | 3,464 | DR Horton, Inc. | 509 | 0.61 |
| USD | 501 | Lennar Corp. | 45 | 0.05 |
| USD | 8 | NVR, Inc. | 49 | 0.06 |
| USD | 2,383 | PulteGroup, Inc. | 282 | 0.34 |
| USD | 1,746 | Hilton Worldwide Holdings, Inc. | 572 | 0.69 |
| USD | 254 | Hyatt Hotels Corp.^ | 46 | 0.05 |
| USD | 3,321 | Las Vegas Sands Corp. | 168 | 0.20 |
| USD | 702 | Marriott International, Inc. | 264 | 0.32 |
| USD | 1,067 | Airbnb, Inc. | 142 | 0.17 |
| USD | 96,422 | Amazon.com, Inc. | 26,096 | 31.26 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,077 | Booking Holdings, Inc. | 1,185 | 1.42 |
| USD | 1,354 | DoorDash, Inc. | 216 | 0.26 |
| USD | 3,592 | eBay, Inc.^ | 392 | 0.47 |
| USD | 627 | Expedia Group, Inc. | 142 | 0.17 |
| USD | 455 | MercadoLibre, Inc. | 771 | 0.92 |
| USD | 64 | AutoZone, Inc. | 188 | 0.23 |
| USD | 6,579 | Best Buy Co., Inc.^ | 513 | 0.61 |
| USD | 625 | Burlington Stores, Inc. | 202 | 0.24 |
| USD | 5,297 | Carvana Co. | 387 | 0.46 |
| USD | 19,859 | Chipotle Mexican Grill, Inc. | 633 | 0.76 |
| USD | 340 | Darden Restaurants, Inc.^ | 69 | 0.08 |
| USD | 210 | Dick's Sporting Goods, Inc.^ | 48 | 0.06 |
| USD | 136 | Domino's Pizza, Inc. | 42 | 0.05 |
| USD | 3,263 | Genuine Parts Co.^ | 322 | 0.39 |
| USD | 11,742 | Home Depot, Inc. | 3,724 | 4.46 |
| USD | 9,246 | Lowe's Cos., Inc. | 1,982 | 2.37 |
| USD | 1,374 | Lululemon Athletica, Inc. | 180 | 0.22 |
| USD | 4,607 | McDonald's Corp. | 1,286 | 1.54 |
| USD | 7,103 | O'Reilly Automotive, Inc. | 617 | 0.74 |
| USD | 1,496 | Ross Stores, Inc. | 347 | 0.42 |
| USD | 11,452 | Starbucks Corp. | 1,136 | 1.36 |
| USD | 4,720 | TJX Cos., Inc. | 730 | 0.87 |
| USD | 18,994 | Tractor Supply Co. | 599 | 0.72 |
| USD | 554 | Ulta Beauty, Inc.^ | 282 | 0.34 |
| USD | 2,966 | Williams-Sonoma, Inc. | 604 | 0.72 |
| USD | 2,890 | Yum! Brands, Inc. | 427 | 0.51 |
| | | **Total United States** | **59,813** | **71.65** |
| **Total investments in equities** | | | **83,248** | **99.72** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **83,248** | **99.72** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 7 | USD | 256 | S&P 500 Micro E-Mini Index Futures June 2026 | 11 | 0.01 |
| 6 | USD | 81 | Micro E-Mini Russell 2000 Index Futures June 2026 | 6 | 0.01 |
| **Total United States** | | | | **17** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **17** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **17** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 83,265 | 99.74 |
| Cash and margin cash | 281 | 0.34 |
| Other assets and liabilities | (61) | (0.08) |
| **Net asset value attributable to redeemable shareholders** | **83,485** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.43 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 6.55 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.28%)** | | | | |
| **Equities (30 November 2025: 99.28%)** | | | | |
| | | **Australia (30 November 2025: 0.27%)** | | |
| AUD | 8,860 | Coles Group Ltd. | 138 | 0.14 |
| AUD | 8,185 | Woolworths Group Ltd.^ | 208 | 0.20 |
| | | **Total Australia** | **346** | **0.34** |
| | | **Belgium (30 November 2025: 0.49%)** | | |
| EUR | 5,991 | Anheuser-Busch InBev SA | 482 | 0.48 |
| EUR | 7 | Lotus Bakeries NV | 90 | 0.09 |
| | | **Total Belgium** | **572** | **0.57** |
| | | **Canada (30 November 2025: 3.93%)** | | |
| CAD | 2,598 | Empire Co. Ltd. | 92 | 0.09 |
| CAD | 19,933 | George Weston Ltd. | 1,397 | 1.39 |
| CAD | 21,241 | Loblaw Cos. Ltd. | 951 | 0.94 |
| CAD | 20,005 | Metro, Inc. | 1,285 | 1.28 |
| CAD | 2,953 | Saputo, Inc. | 91 | 0.09 |
| | | **Total Canada** | **3,816** | **3.79** |
| | | **Cayman Islands (30 November 2025: 0.09%)** | | |
| HKD | 75,871 | WH Group Ltd. | 88 | 0.09 |
| | | **Total Cayman Islands** | **88** | **0.09** |
| | | **Denmark (30 November 2025: 0.09%)** | | |
| DKK | 652 | Carlsberg AS | 88 | 0.09 |
| | | **Total Denmark** | **88** | **0.09** |
| | | **Finland (30 November 2025: 0.39%)** | | |
| EUR | 35,634 | Kesko OYJ | 864 | 0.86 |
| | | **Total Finland** | **864** | **0.86** |
| | | **France (30 November 2025: 8.80%)** | | |
| EUR | 25,611 | Pernod Ricard SA^ | 1,900 | 1.89 |
| EUR | 11,282 | L'Oreal SA | 5,037 | 5.01 |
| EUR | 78,335 | Carrefour SA | 1,466 | 1.45 |
| EUR | 15,826 | Danone SA | 1,125 | 1.12 |
| | | **Total France** | **9,528** | **9.47** |
| | | **Germany (30 November 2025: 2.10%)** | | |
| EUR | 11,987 | Beiersdorf AG^ | 967 | 0.96 |
| EUR | 12,037 | Henkel AG & Co. KGaA | 875 | 0.87 |
| EUR | 19,940 | Henkel AG & Co. KGaA (Pref) | 1,552 | 1.54 |
| | | **Total Germany** | **3,394** | **3.37** |
| | | **Ireland (30 November 2025: 0.09%)** | | |
| EUR | 1,167 | Kerry Group PLC | 100 | 0.10 |
| | | **Total Ireland** | **100** | **0.10** |
| | | **Japan (30 November 2025: 4.57%)** | | |
| JPY | 92,900 | Asahi Group Holdings Ltd.^ | 889 | 0.88 |
| JPY | 39,500 | Kirin Holdings Co. Ltd.^ | 674 | 0.67 |
| JPY | 3,300 | Suntory Beverage & Food Ltd. | 90 | 0.09 |
| JPY | 3,000 | Kao Corp. | 115 | 0.11 |
| JPY | 52,500 | Shiseido Co. Ltd.^ | 927 | 0.92 |
| JPY | 15,000 | Unicharm Corp.^ | 90 | 0.09 |
| JPY | 56,600 | Aeon Co. Ltd.^ | 495 | 0.49 |
| JPY | 5,600 | Ajinomoto Co., Inc. | 181 | 0.18 |
| JPY | 10,700 | Kikkoman Corp.^ | 94 | 0.10 |
| | | **Total Japan** | **3,555** | **3.53** |
| **Equities (continued)** | | | | |
| | | **Netherlands (30 November 2025: 0.76%)** | | |
| EUR | 40,395 | Davide Campari-Milano NV^ | 264 | 0.27 |
| EUR | 1,238 | Heineken Holding NV | 90 | 0.09 |
| EUR | 1,958 | Heineken NV | 153 | 0.15 |
| EUR | 6,037 | Koninklijke Ahold Delhaize NV | 255 | 0.25 |
| EUR | 5,487 | Magnum Ice Cream Co. NV | 89 | 0.09 |
| | | **Total Netherlands** | **851** | **0.85** |
| | | **Norway (30 November 2025: 1.49%)** | | |
| NOK | 13,994 | Mowi ASA | 309 | 0.31 |
| NOK | 95,460 | Orkla ASA | 1,009 | 1.00 |
| NOK | 1,669 | Salmar ASA^ | 104 | 0.10 |
| | | **Total Norway** | **1,422** | **1.41** |
| | | **Portugal (30 November 2025: 0.09%)** | | |
| EUR | 4,014 | Jeronimo Martins SGPS SA | 85 | 0.09 |
| | | **Total Portugal** | **85** | **0.09** |
| | | **Singapore (30 November 2025: 0.09%)** | | |
| SGD | 33,200 | Wilmar International Ltd.^ | 93 | 0.09 |
| | | **Total Singapore** | **93** | **0.09** |
| | | **Sweden (30 November 2025: 0.11%)** | | |
| SEK | 3,868 | Essity AB | 109 | 0.11 |
| | | **Total Sweden** | **109** | **0.11** |
| | | **Switzerland (30 November 2025: 7.35%)** | | |
| USD | 3,126 | Bunge Global SA | 386 | 0.38 |
| GBP | 1,553 | Coca-Cola HBC AG | 89 | 0.09 |
| CHF | 196 | Barry Callebaut AG^ | 302 | 0.30 |
| CHF | 19 | Chocoladefabriken Lindt & Spruengli AG | 226 | 0.22 |
| CHF | 6 | Chocoladefabriken Lindt & Spruengli AG RegS | 733 | 0.73 |
| CHF | 59,231 | Nestle SA | 6,022 | 5.99 |
| | | **Total Switzerland** | **7,758** | **7.71** |
| | | **United Kingdom (30 November 2025: 15.53%)** | | |
| USD | 1,395 | Coca-Cola Europacific Partners PLC | 127 | 0.13 |
| GBP | 155,483 | Diageo PLC | 3,222 | 3.20 |
| GBP | 3,846 | Associated British Foods PLC^ | 94 | 0.09 |
| GBP | 226,813 | J Sainsbury PLC | 906 | 0.90 |
| GBP | 501,612 | Tesco PLC | 2,912 | 2.90 |
| GBP | 169,905 | Marks & Spencer Group PLC | 815 | 0.81 |
| GBP | 49,038 | Reckitt Benckiser Group PLC | 3,040 | 3.02 |
| GBP | 93,174 | Unilever PLC | 5,283 | 5.25 |
| | | **Total United Kingdom** | **16,399** | **16.30** |
| | | **United States (30 November 2025: 53.04%)** | | |
| USD | 3,182 | Archer-Daniels-Midland Co.^ | 254 | 0.25 |
| USD | 102,419 | Coca-Cola Co. | 8,092 | 8.04 |
| USD | 992 | Constellation Brands, Inc.^ | 138 | 0.14 |
| USD | 40,492 | Keurig Dr. Pepper, Inc.^ | 1,216 | 1.21 |
| USD | 4,696 | Monster Beverage Corp. | 414 | 0.41 |
| USD | 9,003 | PepsiCo, Inc. | 1,298 | 1.29 |
| USD | 42,829 | Colgate-Palmolive Co. | 3,860 | 3.84 |
| USD | 17,257 | Estee Lauder Cos., Inc. | 1,535 | 1.52 |
| USD | 91,452 | Kenvue, Inc. | 1,580 | 1.57 |
| USD | 26,371 | Procter & Gamble Co. | 3,786 | 3.76 |
| USD | 10,373 | General Mills, Inc.^ | 351 | 0.35 |
| USD | 2,592 | Hershey Co. | 503 | 0.50 |
| USD | 5,984 | Kraft Heinz Co.^ | 144 | 0.14 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,621 | Kroger Co.^ | 225 | 0.23 |
| USD | 33,494 | McCormick & Co., Inc. | 1,586 | 1.58 |
| USD | 8,446 | Mondelez International, Inc. | 516 | 0.51 |
| USD | 39,848 | Sysco Corp. | 3,021 | 3.00 |
| USD | 1,815 | Tyson Foods, Inc. | 111 | 0.11 |
| USD | 27,643 | Church & Dwight Co., Inc. | 2,644 | 2.63 |
| USD | 15,911 | Clorox Co.^ | 1,432 | 1.42 |
| USD | 2,237 | Kimberly-Clark Corp.^ | 218 | 0.22 |
| USD | 10,717 | Costco Wholesale Corp. | 10,249 | 10.19 |
| USD | 1,456 | Dollar General Corp. | 161 | 0.16 |
| USD | 1,405 | Dollar Tree, Inc. | 164 | 0.16 |
| USD | 14,727 | Target Corp. | 1,871 | 1.86 |
| USD | 48,332 | Walmart, Inc. | 5,595 | 5.56 |
| | | **Total United States** | **50,964** | **50.65** |
| | | **Total investments in equities** | **100,032** | **99.42** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **100,032** | **99.42** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 7 | EUR | 252 | STOXX Europe 600 Food & Beverage Index Futures June 2026 | 4 | 0.00 |
| **Total Germany** | | | | **4** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **4** | **0.00** |
| **United States** | | | | | |
| 5 | USD | 422 | E-mini Consumer Staples Select Sector Index Futures June 2026 | (4) | 0.00 |
| **Total United States** | | | | **(4)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(4)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **-** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 100,036 | 99.42 |
| Total financial liabilities at fair value through profit or loss | (4) | 0.00 |
| Cash and margin cash | 483 | 0.48 |
| Other assets and liabilities | 104 | 0.10 |
| **Net asset value attributable to redeemable shareholders** | **100,619** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.11 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 9.88 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.09%)** | | | | |
| **Equities (30 November 2025: 99.09%)** | | | | |
| | | **Australia (30 November 2025: 1.71%)** | | |
| AUD | 42,588 | Santos Ltd. | 239 | 0.14 |
| AUD | 109,824 | Woodside Energy Group Ltd.^ | 2,423 | 1.43 |
| | | **Total Australia** | **2,662** | **1.57** |
| | | **Austria (30 November 2025: 0.85%)** | | |
| EUR | 21,721 | OMV AG | 1,563 | 0.92 |
| | | **Total Austria** | **1,563** | **0.92** |
| | | **Canada (30 November 2025: 12.51%)** | | |
| CAD | 28,924 | Cameco Corp. | 3,253 | 1.91 |
| CAD | 85,093 | ARC Resources Ltd. | 1,928 | 1.13 |
| CAD | 1,902 | Imperial Oil Ltd.^ | 226 | 0.13 |
| CAD | 4,681 | Tourmaline Oil Corp.^ | 214 | 0.13 |
| CAD | 15,987 | Whitecap Resources, Inc. | 184 | 0.11 |
| CAD | 178,075 | Enbridge, Inc. | 9,778 | 5.75 |
| CAD | 73,998 | Keyera Corp.^ | 3,072 | 1.81 |
| CAD | 7,448 | Pembina Pipeline Corp.^ | 348 | 0.21 |
| CAD | 13,605 | TC Energy Corp.^ | 907 | 0.53 |
| | | **Total Canada** | **19,910** | **11.71** |
| | | **Curacao (30 November 2025: 2.96%)** | | |
| USD | 71,373 | SLB Ltd. | 3,894 | 2.29 |
| | | **Total Curacao** | **3,894** | **2.29** |
| | | **Finland (30 November 2025: 0.86%)** | | |
| EUR | 44,826 | Neste OYJ | 1,473 | 0.87 |
| | | **Total Finland** | **1,473** | **0.87** |
| | | **France (30 November 2025: 5.20%)** | | |
| EUR | 131,983 | Bollore SE | 840 | 0.49 |
| EUR | 121,204 | TotalEnergies SE | 10,641 | 6.26 |
| | | **Total France** | **11,481** | **6.75** |
| | | **Italy (30 November 2025: 1.76%)** | | |
| EUR | 54,927 | Eni SpA | 1,444 | 0.85 |
| | | **Total Italy** | **1,444** | **0.85** |
| | | **Japan (30 November 2025: 3.17%)** | | |
| JPY | 356,200 | ENEOS Holdings, Inc. | 2,921 | 1.72 |
| JPY | 23,000 | Idemitsu Kosan Co. Ltd. | 202 | 0.12 |
| JPY | 11,600 | Inpex Corp. | 263 | 0.15 |
| | | **Total Japan** | **3,386** | **1.99** |
| | | **Luxembourg (30 November 2025: 0.20%)** | | |
| EUR | 6,641 | Tenaris SA | 202 | 0.12 |
| | | **Total Luxembourg** | **202** | **0.12** |
| **Equities (continued)** | | | | |
| | | **Norway (30 November 2025: 2.72%)** | | |
| NOK | 61,113 | Aker BP ASA | 2,201 | 1.29 |
| NOK | 107,580 | Equinor ASA | 3,904 | 2.30 |
| | | **Total Norway** | **6,105** | **3.59** |
| | | **Portugal (30 November 2025: 0.90%)** | | |
| EUR | 60,053 | Galp Energia SGPS SA | 1,306 | 0.77 |
| | | **Total Portugal** | **1,306** | **0.77** |
| | | **Spain (30 November 2025: 1.55%)** | | |
| EUR | 99,775 | Repsol SA | 2,566 | 1.51 |
| | | **Total Spain** | **2,566** | **1.51** |
| | | **United Kingdom (30 November 2025: 8.78%)** | | |
| GBP | 770,323 | BP PLC | 5,427 | 3.19 |
| GBP | 259,023 | Shell PLC | 10,887 | 6.41 |
| USD | 52,014 | TechnipFMC PLC | 3,559 | 2.09 |
| | | **Total United Kingdom** | **19,873** | **11.69** |
| | | **United States (30 November 2025: 55.92%)** | | |
| USD | 56,079 | Chevron Corp. | 10,232 | 6.02 |
| USD | 61,512 | ConocoPhillips | 7,011 | 4.12 |
| USD | 78,154 | Devon Energy Corp. | 3,477 | 2.05 |
| USD | 20,931 | Diamondback Energy, Inc. | 4,008 | 2.36 |
| USD | 25,866 | EOG Resources, Inc. | 3,450 | 2.03 |
| USD | 32,240 | EQT Corp. | 1,771 | 1.04 |
| USD | 15,369 | Expand Energy Corp. | 1,429 | 0.84 |
| USD | 170,083 | Exxon Mobil Corp. | 24,706 | 14.53 |
| USD | 13,964 | Marathon Petroleum Corp. | 3,474 | 2.04 |
| USD | 9,835 | Occidental Petroleum Corp. | 557 | 0.33 |
| USD | 24,470 | Phillips 66 | 4,304 | 2.53 |
| USD | 5,098 | Texas Pacific Land Corp.^ | 2,004 | 1.18 |
| USD | 13,503 | Valero Energy Corp. | 3,306 | 1.94 |
| USD | 75,998 | Baker Hughes Co. | 4,855 | 2.86 |
| USD | 10,951 | Halliburton Co. | 426 | 0.25 |
| USD | 17,245 | Cheniere Energy, Inc. | 3,878 | 2.28 |
| USD | 85,074 | Kinder Morgan, Inc. | 2,644 | 1.56 |
| USD | 43,114 | ONEOK, Inc. | 3,619 | 2.13 |
| USD | 12,358 | Targa Resources Corp. | 3,152 | 1.85 |
| USD | 62,196 | Williams Cos., Inc. | 4,440 | 2.61 |
| | | **Total United States** | **92,743** | **54.55** |
| **Total investments in equities** | | | **168,608** | **99.18** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **168,608** | **99.18** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 16 | EUR | 493 | STOXX Europe 600 Oil & Gas Index Futures June 2026 | (15) | (0.01) |
| **Total Germany** | | | | **(15)** | **(0.01)** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 9 | USD | 1,128 | E-mini Energy Select Sector Index Futures June 2026 | (65) | (0.04) |
| **Total United States** | | | | **(65)** | **(0.04)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(80)** | **(0.05)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(80)** | **(0.05)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 168,608 | 99.18 |
| Total financial liabilities at fair value through profit or loss | | | (80) | (0.05) |
| Cash and margin cash | | | 1,013 | 0.60 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| USD | 53,480 | BlackRock ICS US Dollar Liquidity Fund~ | 53 | 0.03 |
| **Total cash equivalents** | | | **53** | **0.03** |
| Other assets and liabilities | | | 419 | 0.24 |
| **Net asset value attributable to redeemable shareholders** | | | **170,013** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.12 |
| Other assets | 9.88 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.32%)** | | | | |
| **Equities (30 November 2025: 99.32%)** | | | | |
| | | **Australia (30 November 2025: 1.60%)** | | |
| AUD | 1,206,695 | Santos Ltd. | 6,781 | 0.53 |
| AUD | 706,878 | Woodside Energy Group Ltd.^ | 15,594 | 1.22 |
| | | **Total Australia** | **22,375** | **1.75** |
| | | **Austria (30 November 2025: 0.29%)** | | |
| EUR | 55,257 | OMV AG | 3,975 | 0.31 |
| | | **Total Austria** | **3,975** | **0.31** |
| | | **Canada (30 November 2025: 15.64%)** | | |
| CAD | 161,792 | Cameco Corp. | 18,194 | 1.43 |
| CAD | 208,660 | ARC Resources Ltd.^ | 4,727 | 0.37 |
| CAD | 775,008 | Canadian Natural Resources Ltd.^ | 35,275 | 2.77 |
| CAD | 489,836 | Cenovus Energy, Inc.^ | 13,534 | 1.06 |
| CAD | 53,903 | Imperial Oil Ltd.^ | 6,401 | 0.50 |
| CAD | 440,887 | Suncor Energy, Inc.^ | 27,579 | 2.16 |
| CAD | 136,003 | Tourmaline Oil Corp.^ | 6,222 | 0.49 |
| CAD | 456,354 | Whitecap Resources, Inc.^ | 5,247 | 0.41 |
| CAD | 810,646 | Enbridge, Inc.^ | 44,512 | 3.49 |
| CAD | 103,888 | Keyera Corp.^ | 4,313 | 0.34 |
| CAD | 216,327 | Pembina Pipeline Corp.^ | 10,099 | 0.79 |
| CAD | 386,859 | TC Energy Corp.^ | 25,797 | 2.03 |
| | | **Total Canada** | **201,900** | **15.84** |
| | | **Curacao (30 November 2025: 1.93%)** | | |
| USD | 557,737 | SLB Ltd. | 30,425 | 2.39 |
| | | **Total Curacao** | **30,425** | **2.39** |
| | | **Finland (30 November 2025: 0.29%)** | | |
| EUR | 157,456 | Neste OYJ | 5,174 | 0.41 |
| | | **Total Finland** | **5,174** | **0.41** |
| | | **France (30 November 2025: 4.69%)** | | |
| EUR | 229,664 | Bollore SE^ | 1,458 | 0.12 |
| EUR | 731,503 | TotalEnergies SE | 64,176 | 5.03 |
| | | **Total France** | **65,634** | **5.15** |
| | | **Italy (30 November 2025: 1.37%)** | | |
| EUR | 675,017 | Eni SpA | 17,748 | 1.39 |
| | | **Total Italy** | **17,748** | **1.39** |
| | | **Japan (30 November 2025: 1.51%)** | | |
| JPY | 955,400 | ENEOS Holdings, Inc. | 7,835 | 0.61 |
| JPY | 283,900 | Idemitsu Kosan Co. Ltd. | 2,494 | 0.20 |
| JPY | 328,700 | Inpex Corp.^ | 7,442 | 0.58 |
| | | **Total Japan** | **17,771** | **1.39** |
| | | **Luxembourg (30 November 2025: 0.27%)** | | |
| EUR | 119,488 | Tenaris SA^ | 3,638 | 0.28 |
| | | **Total Luxembourg** | **3,638** | **0.28** |
| **Equities (continued)** | | | | |
| | | **Norway (30 November 2025: 0.91%)** | | |
| NOK | 116,425 | Aker BP ASA | 4,193 | 0.33 |
| NOK | 261,241 | Equinor ASA^ | 9,479 | 0.74 |
| NOK | 347,822 | Var Energi ASA | 1,715 | 0.14 |
| | | **Total Norway** | **15,387** | **1.21** |
| | | **Portugal (30 November 2025: 0.30%)** | | |
| EUR | 152,777 | Galp Energia SGPS SA | 3,322 | 0.26 |
| | | **Total Portugal** | **3,322** | **0.26** |
| | | **Spain (30 November 2025: 0.75%)** | | |
| EUR | 410,562 | Repsol SA | 10,560 | 0.83 |
| | | **Total Spain** | **10,560** | **0.83** |
| | | **United Kingdom (30 November 2025: 11.03%)** | | |
| GBP | 5,833,571 | BP PLC | 41,032 | 3.22 |
| GBP | 2,086,528 | Shell PLC | 87,695 | 6.88 |
| USD | 148,603 | TechnipFMC PLC | 10,170 | 0.80 |
| | | **Total United Kingdom** | **138,897** | **10.90** |
| | | **United States (30 November 2025: 58.74%)** | | |
| USD | 685,771 | Chevron Corp. | 125,126 | 9.82 |
| USD | 454,153 | ConocoPhillips | 51,764 | 4.06 |
| USD | 406,150 | Devon Energy Corp. | 18,070 | 1.42 |
| USD | 70,551 | Diamondback Energy, Inc. | 13,509 | 1.06 |
| USD | 199,042 | EOG Resources, Inc. | 26,548 | 2.08 |
| USD | 220,558 | EQT Corp. | 12,115 | 0.95 |
| USD | 89,319 | Expand Energy Corp. | 8,305 | 0.65 |
| USD | 1,544,345 | Exxon Mobil Corp. | 224,332 | 17.60 |
| USD | 109,419 | Marathon Petroleum Corp. | 27,220 | 2.13 |
| USD | 274,831 | Occidental Petroleum Corp. | 15,564 | 1.22 |
| USD | 149,013 | Phillips 66 | 26,208 | 2.06 |
| USD | 21,773 | Texas Pacific Land Corp.^ | 8,557 | 0.67 |
| USD | 111,075 | Valero Energy Corp. | 27,193 | 2.13 |
| USD | 368,482 | Baker Hughes Co. | 23,539 | 1.85 |
| USD | 311,146 | Halliburton Co. | 12,088 | 0.95 |
| USD | 76,123 | Cheniere Energy, Inc. | 17,117 | 1.34 |
| USD | 702,626 | Kinder Morgan, Inc. | 21,838 | 1.71 |
| USD | 234,084 | ONEOK, Inc.^ | 19,649 | 1.54 |
| USD | 77,813 | Targa Resources Corp. | 19,848 | 1.56 |
| USD | 454,345 | Williams Cos., Inc. | 32,435 | 2.55 |
| | | **Total United States** | **731,025** | **57.35** |
| **Total investments in equities** | | | **1,267,831** | **99.46** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,267,831** | **99.46** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 60 | EUR | 1,856 | STOXX Europe 600 Oil & Gas Index Futures June 2026 | (61) | (0.01) |
| **Total Germany** | | | | **(61)** | **(0.01)** |
| **United States** | | | | | |
| 51 | USD | 6,316 | E-mini Energy Select Sector Index Futures June 2026 | (294) | (0.02) |
| **Total United States** | | | | **(294)** | **(0.02)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(355)** | **(0.03)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(355)** | **(0.03)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 1,267,831 | 99.46 |
| Total financial liabilities at fair value through profit or loss | (355) | (0.03) |
| Cash and margin cash | 3,484 | 0.27 |
| Other assets and liabilities | 3,812 | 0.30 |
| **Net asset value attributable to redeemable shareholders** | **1,274,772** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.17 |
| Other assets | 1.83 |
| **Total assets** | **100.00** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.97%)** | | | | |
| **Equities (30 November 2025: 98.97%)** | | | | |
| | | **Australia (30 November 2025: 1.49%)** | | |
| AUD | 59,821 | Qantas Airways Ltd. | 348 | 0.01 |
| AUD | 206,571 | ANZ Group Holdings Ltd. | 4,483 | 0.09 |
| AUD | 112,305 | Commonwealth Bank of Australia | 11,427 | 0.22 |
| AUD | 32,878 | Computershare Ltd. | 701 | 0.01 |
| AUD | 25,256 | Macquarie Group Ltd. | 3,715 | 0.07 |
| AUD | 208,042 | National Australia Bank Ltd.^ | 4,788 | 0.09 |
| AUD | 227,169 | Westpac Banking Corp.^ | 5,042 | 0.10 |
| AUD | 32,167 | CSL Ltd. | 1,916 | 0.04 |
| AUD | 86,592 | Brambles Ltd. | 885 | 0.02 |
| AUD | 230,718 | Transurban Group | 2,131 | 0.04 |
| AUD | 11,271 | ASX Ltd.^ | 321 | 0.01 |
| AUD | 107,998 | Origin Energy Ltd. | 724 | 0.01 |
| AUD | 39,923 | Aristocrat Leisure Ltd. | 1,233 | 0.02 |
| AUD | 147,005 | Lottery Corp. Ltd.^ | 491 | 0.01 |
| AUD | 84,447 | Coles Group Ltd. | 1,131 | 0.02 |
| AUD | 78,575 | Woolworths Group Ltd. | 1,707 | 0.03 |
| AUD | 4,221 | Cochlear Ltd.^ | 262 | 0.00 |
| AUD | 30,900 | Sonic Healthcare Ltd.^ | 372 | 0.01 |
| AUD | 161,802 | Insurance Australia Group Ltd. | 764 | 0.02 |
| AUD | 171,965 | Medibank Pvt Ltd.^ | 509 | 0.01 |
| AUD | 108,282 | QBE Insurance Group Ltd. | 1,511 | 0.03 |
| AUD | 68,366 | Suncorp Group Ltd. | 733 | 0.01 |
| AUD | 21,796 | CAR Group Ltd.^ | 334 | 0.01 |
| USD | 22,345 | IREN Ltd.^ | 1,217 | 0.02 |
| AUD | 28,793 | Washington H Soul Pattinson & Co. Ltd.^ | 772 | 0.02 |
| AUD | 107,884 | Fortescue Ltd. | 1,484 | 0.03 |
| AUD | 341,588 | BHP Group Ltd. | 13,123 | 0.25 |
| AUD | 130,824 | Evolution Mining Ltd.^ | 979 | 0.02 |
| AUD | 60,108 | Lynas Rare Earths Ltd.^ | 711 | 0.01 |
| AUD | 95,598 | Northern Star Resources Ltd. | 1,109 | 0.02 |
| AUD | 211,179 | PLS Group Ltd. | 841 | 0.02 |
| AUD | 23,947 | Rio Tinto Ltd.^ | 2,741 | 0.05 |
| AUD | 310,506 | South32 Ltd. | 921 | 0.02 |
| AUD | 212,998 | Santos Ltd. | 1,026 | 0.02 |
| AUD | 122,249 | Woodside Energy Group Ltd.^ | 2,311 | 0.04 |
| AUD | 301,789 | Sigma Healthcare Ltd.^ | 547 | 0.01 |
| AUD | 75,942 | APA Group^ | 472 | 0.01 |
| AUD | 3,261 | REA Group Ltd.^ | 300 | 0.00 |
| AUD | 137,802 | Goodman Group | 2,691 | 0.05 |
| AUD | 340,033 | Scentre Group | 803 | 0.01 |
| AUD | 151,257 | Stockland | 382 | 0.01 |
| AUD | 219,776 | Vicinity Ltd. | 343 | 0.01 |
| AUD | 77,058 | Wesfarmers Ltd. | 3,791 | 0.07 |
| AUD | 3,611 | Pro Medicus Ltd.^ | 294 | 0.00 |
| AUD | 14,627 | WiseTech Global Ltd.^ | 325 | 0.01 |
| AUD | 262,153 | Telstra Group Ltd.^ | 842 | 0.02 |
| AUD | 14,574 | SGH Ltd.^ | 370 | 0.01 |
| | | **Total Australia** | **83,923** | **1.61** |
| | | **Austria (30 November 2025: 0.07%)** | | |
| EUR | 5,240 | BAWAG Group AG | 808 | 0.01 |
| EUR | 19,479 | Erste Group Bank AG | 2,006 | 0.04 |
| EUR | 8,830 | Raiffeisen Bank International AG | 436 | 0.01 |
| EUR | 4,875 | Verbund AG^ | 281 | 0.01 |
| EUR | 9,182 | OMV AG | 566 | 0.01 |
| | | **Total Austria** | **4,097** | **0.08** |
| **Equities (continued)** | | | | |
| | | **Belgium (30 November 2025: 0.20%)** | | |
| EUR | 15,083 | KBC Group NV | 1,719 | 0.03 |
| EUR | 60,407 | Anheuser-Busch InBev SA | 4,168 | 0.08 |
| EUR | 4,037 | Syensqo SA^ | 271 | 0.00 |
| EUR | 1,388 | D'ieteren Group | 238 | 0.00 |
| EUR | 3,220 | Elia Group SA | 429 | 0.01 |
| EUR | 25 | Lotus Bakeries NV | 275 | 0.01 |
| EUR | 10,364 | Ageas SA | 690 | 0.01 |
| EUR | 3,063 | Groupe Bruxelles Lambert NV | 248 | 0.01 |
| EUR | 1,047 | Sofina SA^ | 233 | 0.00 |
| EUR | 8,048 | UCB SA | 2,026 | 0.04 |
| EUR | 1,365 | Financiere de Tubize SA^ | 307 | 0.01 |
| | | **Total Belgium** | **10,604** | **0.20** |
| | | **Bermuda (30 November 2025: 0.10%)** | | |
| HKD | 35,000 | CK Infrastructure Holdings Ltd.^ | 227 | 0.00 |
| USD | 14,800 | Jardine Matheson Holdings Ltd. | 842 | 0.02 |
| EUR | 102,062 | Aegon Ltd. | 746 | 0.02 |
| USD | 25,874 | Arch Capital Group Ltd. | 1,981 | 0.04 |
| USD | 2,605 | Everest Group Ltd. | 724 | 0.01 |
| USD | 73,400 | Hongkong Land Holdings Ltd. | 479 | 0.01 |
| USD | 87,010 | Carnival Corp. Ltd. | 2,092 | 0.04 |
| | | **Total Bermuda** | **7,091** | **0.14** |
| | | **Canada (30 November 2025: 3.36%)** | | |
| CAD | 5,767 | Bombardier, Inc. | 1,115 | 0.02 |
| CAD | 26,112 | CAE, Inc. | 580 | 0.01 |
| CAD | 12,232 | Gildan Activewear, Inc. | 640 | 0.01 |
| CAD | 18,484 | Magna International, Inc. | 1,027 | 0.02 |
| CAD | 46,307 | Bank of Montreal | 6,451 | 0.12 |
| CAD | 83,486 | Bank of Nova Scotia | 5,745 | 0.11 |
| CAD | 63,668 | Canadian Imperial Bank of Commerce | 5,960 | 0.12 |
| CAD | 25,233 | National Bank of Canada | 3,161 | 0.06 |
| CAD | 93,435 | Royal Bank of Canada | 15,370 | 0.30 |
| CAD | 113,879 | Toronto-Dominion Bank | 11,175 | 0.21 |
| CAD | 31,066 | Nutrien Ltd.^ | 1,825 | 0.04 |
| CAD | 29,565 | Teck Resources Ltd. | 1,682 | 0.03 |
| CAD | 23,229 | Element Fleet Management Corp. | 397 | 0.01 |
| CAD | 11,494 | RB Global, Inc.^ | 1,049 | 0.02 |
| CAD | 14,764 | CGI, Inc. | 884 | 0.02 |
| CAD | 5,403 | Toromont Industries Ltd. | 764 | 0.01 |
| CAD | 26,737 | Brookfield Asset Management Ltd.^ | 1,109 | 0.02 |
| CAD | 139,913 | Brookfield Corp. | 5,467 | 0.11 |
| CAD | 3,241 | IGM Financial, Inc.^ | 158 | 0.00 |
| CAD | 17,908 | TMX Group Ltd. | 575 | 0.01 |
| CAD | 18,083 | Emera, Inc.^ | 811 | 0.02 |
| CAD | 38,127 | Fortis, Inc.^ | 1,809 | 0.03 |
| CAD | 19,428 | Hydro One Ltd. | 685 | 0.01 |
| CAD | 8,138 | Celestica, Inc. | 2,698 | 0.05 |
| CAD | 10,892 | AtkinsRealis Group, Inc.^ | 561 | 0.01 |
| CAD | 6,922 | Stantec, Inc. | 448 | 0.01 |
| CAD | 8,636 | WSP Global, Inc. | 1,049 | 0.02 |
| CAD | 18,030 | GFL Environmental, Inc. | 519 | 0.01 |
| USD | 16,593 | Waste Connections, Inc. | 2,119 | 0.04 |
| CAD | 10,902 | Empire Co. Ltd. | 332 | 0.01 |
| CAD | 10,102 | George Weston Ltd. | 607 | 0.01 |
| CAD | 41,915 | Loblaw Cos. Ltd. | 1,608 | 0.03 |
| CAD | 15,070 | Metro, Inc.^ | 829 | 0.01 |
| CAD | 15,827 | Saputo, Inc. | 416 | 0.01 |
| CAD | 18,736 | AltaGas Ltd. | 625 | 0.01 |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 8,072 | Canadian Utilities Ltd. | 249 | 0.01 |
| CAD | 1,441 | Fairfax Financial Holdings Ltd. | 1,923 | 0.04 |
| CAD | 19,729 | Great-West Lifeco, Inc.^ | 988 | 0.02 |
| CAD | 5,215 | iA Financial Corp., Inc. | 558 | 0.01 |
| CAD | 11,509 | Intact Financial Corp. | 1,939 | 0.04 |
| CAD | 109,695 | Manulife Financial Corp.^ | 3,598 | 0.07 |
| CAD | 36,312 | Power Corp. of Canada | 1,882 | 0.03 |
| CAD | 36,032 | Sun Life Financial, Inc.^ | 2,221 | 0.04 |
| CAD | 80,054 | Shopify, Inc. | 8,188 | 0.16 |
| CAD | 33,382 | Agnico Eagle Mines Ltd. | 5,264 | 0.10 |
| CAD | 27,529 | Alamos Gold, Inc. | 969 | 0.02 |
| CAD | 29,632 | Cameco Corp.^ | 2,855 | 0.05 |
| CAD | 44,949 | First Quantum Minerals Ltd. | 1,187 | 0.02 |
| CAD | 12,350 | Franco-Nevada Corp. | 2,453 | 0.05 |
| CAD | 66,048 | Ivanhoe Mines Ltd. | 502 | 0.01 |
| CAD | 75,783 | Kinross Gold Corp.^ | 1,974 | 0.04 |
| CAD | 7,101 | Lundin Gold, Inc. | 407 | 0.01 |
| CAD | 46,889 | Lundin Mining Corp. | 1,201 | 0.02 |
| CAD | 30,492 | Pan American Silver Corp. | 1,493 | 0.03 |
| CAD | 29,269 | Wheaton Precious Metals Corp. | 3,375 | 0.06 |
| CAD | 41,372 | ARC Resources Ltd. | 803 | 0.02 |
| CAD | 139,464 | Canadian Natural Resources Ltd.^ | 5,440 | 0.10 |
| CAD | 88,550 | Cenovus Energy, Inc. | 2,097 | 0.04 |
| CAD | 12,228 | Imperial Oil Ltd.^ | 1,244 | 0.02 |
| CAD | 78,671 | Suncor Energy, Inc.^ | 4,217 | 0.08 |
| CAD | 26,678 | Tourmaline Oil Corp. | 1,046 | 0.02 |
| CAD | 80,795 | Whitecap Resources, Inc.^ | 796 | 0.02 |
| CAD | 8,275 | CCL Industries, Inc. | 458 | 0.01 |
| CAD | 145,953 | Enbridge, Inc.^ | 6,868 | 0.13 |
| CAD | 20,532 | Keyera Corp.^ | 730 | 0.01 |
| CAD | 36,508 | Pembina Pipeline Corp.^ | 1,461 | 0.03 |
| CAD | 71,820 | TC Energy Corp. | 4,104 | 0.08 |
| CAD | 2,579 | FirstService Corp. | 297 | 0.01 |
| CAD | 46,751 | Alimentation Couche-Tard, Inc. | 2,265 | 0.04 |
| CAD | 2,758 | Canadian Tire Corp. Ltd.^ | 304 | 0.00 |
| CAD | 17,070 | Dollarama, Inc. | 1,872 | 0.04 |
| CAD | 22,384 | Restaurant Brands International, Inc.^ | 1,436 | 0.03 |
| CAD | 1,316 | Constellation Software, Inc. | 2,311 | 0.04 |
| CAD | 4,464 | Descartes Systems Group, Inc. | 282 | 0.01 |
| CAD | 20,875 | BCE, Inc. | 452 | 0.01 |
| CAD | 22,454 | Rogers Communications, Inc.^ | 743 | 0.01 |
| CAD | 28,449 | TELUS Corp. 'voting rights' | 306 | 0.01 |
| CAD | 35,583 | Canadian National Railway Co. | 3,614 | 0.07 |
| CAD | 60,747 | Canadian Pacific Kansas City Ltd. | 4,652 | 0.09 |
| CAD | 5,233 | TFI International, Inc. | 692 | 0.01 |
| CAD | 110,868 | Barrick Mining Corp. | 4,062 | 0.08 |
| CAD | 8,053 | Brookfield Renewable Corp. | 277 | 0.00 |
| CAD | 10,891 | Thomson Reuters Corp.^ | 810 | 0.02 |
| | | **Total Canada** | **177,115** | **3.39** |
| | | **Cayman Islands (30 November 2025: 0.19%)** | | |
| USD | 6,979 | FTAI Aviation Ltd.^ | 1,557 | 0.03 |
| USD | 3,386 | Futu Holdings Ltd.^ | 302 | 0.00 |
| HKD | 175,172 | CK Hutchison Holdings Ltd. | 1,349 | 0.03 |
| HKD | 531,000 | WH Group Ltd. | 526 | 0.01 |
| USD | 186,555 | Grab Holdings Ltd. | 566 | 0.01 |
| USD | 25,274 | Sea Ltd. | 1,961 | 0.04 |
| USD | 2,408 | Fabrinet | 1,350 | 0.03 |
| HKD | 116,172 | CK Asset Holdings Ltd.^ | 601 | 0.01 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 88,000 | Wharf Real Estate Investment Co. Ltd.^ | 231 | 0.01 |
| USD | 10,086 | Credo Technology Group Holding Ltd. | 2,040 | 0.04 |
| HKD | 226,000 | HKT Trust & HKT Ltd.^ | 299 | 0.00 |
| HKD | 68,000 | SITC International Holdings Co. Ltd. | 257 | 0.00 |
| USD | 5,723 | SharkNinja, Inc. | 598 | 0.01 |
| | | **Total Cayman Islands** | **11,637** | **0.22** |
| | | **Curacao (30 November 2025: 0.06%)** | | |
| USD | 98,620 | SLB Ltd. | 4,610 | 0.09 |
| | | **Total Curacao** | **4,610** | **0.09** |
| | | **Denmark (30 November 2025: 0.45%)** | | |
| DKK | 44,133 | Danske Bank AS | 1,992 | 0.04 |
| DKK | 6,690 | Carlsberg AS | 771 | 0.01 |
| DKK | 3,910 | Genmab AS | 892 | 0.02 |
| DKK | 23,533 | Novonesis Novozymes B | 1,173 | 0.02 |
| DKK | 38,379 | Orsted AS | 843 | 0.02 |
| DKK | 61,908 | Vestas Wind Systems AS | 1,491 | 0.03 |
| DKK | 10,230 | Coloplast AS | 542 | 0.01 |
| DKK | 5,982 | Demant AS^ | 200 | 0.00 |
| DKK | 23,676 | Tryg AS | 478 | 0.01 |
| DKK | 216,511 | Novo Nordisk AS | 8,487 | 0.16 |
| DKK | 4,892 | Pandora AS | 393 | 0.01 |
| DKK | 63 | AP Moller - Maersk AS Class A | 131 | 0.00 |
| DKK | 204 | AP Moller - Maersk AS Class B^ | 431 | 0.01 |
| DKK | 11,816 | DSV AS | 2,545 | 0.05 |
| DKK | 6,853 | Rockwool AS^ | 186 | 0.00 |
| | | **Total Denmark** | **20,555** | **0.39** |
| | | **Finland (30 November 2025: 0.27%)** | | |
| EUR | 195,600 | Nordea Bank Abp | 3,222 | 0.06 |
| EUR | 27,934 | Fortum OYJ | 560 | 0.01 |
| EUR | 18,238 | Kesko OYJ | 379 | 0.01 |
| EUR | 34,714 | UPM-Kymmene OYJ | 869 | 0.02 |
| EUR | 165,115 | Sampo OYJ | 1,497 | 0.03 |
| EUR | 22,174 | Kone OYJ | 1,136 | 0.02 |
| EUR | 32,513 | Wartsila OYJ Abp | 1,135 | 0.02 |
| EUR | 41,219 | Metso OYJ | 675 | 0.01 |
| EUR | 25,318 | Neste OYJ | 713 | 0.01 |
| EUR | 35,040 | Stora Enso OYJ^ | 352 | 0.01 |
| EUR | 6,319 | Orion OYJ | 452 | 0.01 |
| EUR | 7,883 | Elisa OYJ | 324 | 0.01 |
| EUR | 372,861 | Nokia OYJ | 4,657 | 0.09 |
| | | **Total Finland** | **15,971** | **0.31** |
| | | **France (30 November 2025: 2.36%)** | | |
| EUR | 14,422 | Publicis Groupe SA | 1,208 | 0.02 |
| EUR | 994 | Dassault Aviation SA | 303 | 0.00 |
| EUR | 23,917 | Safran SA | 7,311 | 0.14 |
| EUR | 5,935 | Thales SA | 1,422 | 0.03 |
| EUR | 1,739 | Hermes International SCA | 2,817 | 0.05 |
| EUR | 4,816 | Kering SA | 1,230 | 0.02 |
| EUR | 16,276 | LVMH Moet Hennessy Louis Vuitton SE | 7,699 | 0.15 |
| EUR | 12,579 | Renault SA^ | 372 | 0.01 |
| EUR | 42,924 | Cie Generale des Etablissements Michelin SCA^ | 1,352 | 0.03 |
| EUR | 67,287 | BNP Paribas SA | 6,254 | 0.12 |
| EUR | 70,277 | Credit Agricole SA | 1,167 | 0.02 |
| EUR | 43,940 | Societe Generale SA | 3,147 | 0.06 |
| EUR | 13,214 | Pernod Ricard SA^ | 838 | 0.02 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 31,141 | Cie de Saint-Gobain SA | 2,437 | 0.05 |
| EUR | 37,535 | Air Liquide SA | 6,684 | 0.13 |
| EUR | 26,478 | Ayvens SA | 307 | 0.00 |
| EUR | 14,586 | Bureau Veritas SA^ | 379 | 0.01 |
| EUR | 11,112 | Capgemini SE | 1,133 | 0.02 |
| EUR | 16,070 | L'Oreal SA | 6,148 | 0.12 |
| EUR | 14,198 | Rexel SA | 523 | 0.01 |
| EUR | 3,891 | Amundi SA | 327 | 0.01 |
| EUR | 17,013 | Legrand SA | 2,512 | 0.05 |
| EUR | 36,825 | Schneider Electric SE | 9,941 | 0.19 |
| EUR | 126,105 | Engie SA | 3,338 | 0.06 |
| EUR | 2,042 | Aeroports de Paris SA^ | 235 | 0.01 |
| EUR | 13,003 | Bouygues SA | 656 | 0.01 |
| EUR | 4,688 | Eiffage SA | 585 | 0.01 |
| EUR | 32,371 | Vinci SA | 4,048 | 0.08 |
| EUR | 36,228 | Carrefour SA | 581 | 0.01 |
| EUR | 42,644 | Danone SA | 2,599 | 0.05 |
| EUR | 5,563 | Sodexo SA^ | 263 | 0.00 |
| EUR | 20,531 | EssilorLuxottica SA | 3,596 | 0.07 |
| EUR | 1,610 | Sartorius Stedim Biotech | 287 | 0.00 |
| EUR | 2,802 | BioMerieux | 208 | 0.00 |
| EUR | 12,393 | Accor SA | 583 | 0.01 |
| EUR | 103,015 | AXA SA | 4,093 | 0.08 |
| EUR | 39,616 | Bollore SE | 215 | 0.00 |
| EUR | 19,713 | Alstom SA^ | 338 | 0.01 |
| EUR | 133,468 | TotalEnergies SE | 10,034 | 0.19 |
| EUR | 3,598 | Abivax SA | 410 | 0.01 |
| EUR | 2,557 | Ipsen SA | 400 | 0.01 |
| EUR | 73,955 | Sanofi SA | 5,568 | 0.10 |
| EUR | 2,964 | Covivio SA | 164 | 0.00 |
| EUR | 3,262 | Gecina SA | 240 | 0.00 |
| EUR | 14,341 | Klepierre SA | 502 | 0.01 |
| EUR | 8,297 | Unibail-Rodamco-Westfield | 824 | 0.02 |
| EUR | 45,512 | Dassault Systemes SE | 856 | 0.02 |
| EUR | 133,283 | Orange SA | 2,390 | 0.05 |
| EUR | 19,558 | Getlink SE^ | 367 | 0.01 |
| EUR | 43,173 | Veolia Environnement SA | 1,499 | 0.03 |
| | | **Total France** | **110,390** | **2.11** |
| | | **Germany (30 November 2025: 2.29%)** | | |
| EUR | 3,419 | MTU Aero Engines AG | 1,071 | 0.02 |
| EUR | 2,980 | Rheinmetall AG | 3,855 | 0.07 |
| EUR | 39,295 | Deutsche Lufthansa AG^ | 337 | 0.01 |
| EUR | 11,258 | adidas AG | 1,876 | 0.04 |
| EUR | 19,767 | Bayerische Motoren Werke AG^ | 1,478 | 0.03 |
| EUR | 3,469 | Bayerische Motoren Werke AG (Pref) | 259 | 0.00 |
| EUR | 32,935 | Daimler Truck Holding AG^ | 1,388 | 0.03 |
| EUR | 6,657 | Dr. Ing hc F Porsche AG^ | 312 | 0.01 |
| EUR | 44,814 | Mercedes-Benz Group AG | 2,339 | 0.04 |
| EUR | 9,865 | Porsche Automobil Holding SE^ | 323 | 0.01 |
| EUR | 12,953 | Volkswagen AG (Pref) | 1,189 | 0.02 |
| EUR | 7,259 | Continental AG | 518 | 0.01 |
| EUR | 42,107 | Commerzbank AG^ | 1,560 | 0.03 |
| EUR | 120,024 | Deutsche Bank AG | 3,344 | 0.06 |
| EUR | 8,545 | Heidelberg Materials AG | 1,630 | 0.03 |
| EUR | 60,490 | BASF SE | 3,074 | 0.06 |
| EUR | 8,263 | Brenntag SE | 467 | 0.01 |
| EUR | 16,395 | Evonik Industries AG^ | 276 | 0.01 |
| EUR | 8,386 | Symrise AG | 663 | 0.01 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 6,654 | Beiersdorf AG | 460 | 0.01 |
| EUR | 11,737 | Deutsche Boerse AG^ | 2,906 | 0.06 |
| EUR | 158,362 | E.ON SE | 2,882 | 0.06 |
| EUR | 40,513 | RWE AG | 2,211 | 0.04 |
| EUR | 1,657 | Sartorius AG | 406 | 0.01 |
| EUR | 1,026 | HOCHTIEF AG^ | 499 | 0.01 |
| EUR | 3,960 | CTS Eventim AG & Co. KGaA^ | 246 | 0.00 |
| EUR | 22,481 | Siemens Healthineers AG | 785 | 0.01 |
| EUR | 13,791 | Fresenius Medical Care AG^ | 513 | 0.01 |
| EUR | 33,300 | Fresenius SE & Co. KGaA | 1,208 | 0.02 |
| EUR | 334 | Rational AG | 220 | 0.00 |
| EUR | 6,599 | Henkel AG & Co. KGaA | 411 | 0.01 |
| EUR | 11,570 | Henkel AG & Co. KGaA (Pref) | 772 | 0.01 |
| EUR | 24,908 | Allianz SE | 9,505 | 0.18 |
| EUR | 3,991 | Hannover Rueck SE | 928 | 0.02 |
| EUR | 8,689 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 3,930 | 0.07 |
| EUR | 3,963 | Talanx AG | 408 | 0.01 |
| EUR | 10,715 | Delivery Hero SE^ | 396 | 0.01 |
| EUR | 4,150 | Scout24 SE | 300 | 0.00 |
| EUR | 10,862 | GEA Group AG | 602 | 0.01 |
| EUR | 51,555 | Siemens Energy AG | 8,416 | 0.16 |
| EUR | 4,715 | Knorr-Bremse AG | 489 | 0.01 |
| EUR | 50,923 | Siemens AG | 13,739 | 0.26 |
| EUR | 68,407 | Bayer AG | 2,499 | 0.05 |
| EUR | 8,398 | Merck KGaA | 1,099 | 0.02 |
| EUR | 51,163 | Vonovia SE | 1,096 | 0.02 |
| EUR | 13,116 | Zalando SE^ | 305 | 0.01 |
| EUR | 4,176 | Hensoldt AG^ | 369 | 0.01 |
| EUR | 89,848 | Infineon Technologies AG | 7,288 | 0.14 |
| EUR | 3,665 | Nemetschek SE | 226 | 0.01 |
| EUR | 68,366 | SAP SE | 10,615 | 0.20 |
| EUR | 246,448 | Deutsche Telekom AG | 7,113 | 0.14 |
| EUR | 61,848 | Deutsche Post AG | 3,167 | 0.06 |
| | | **Total Germany** | **111,968** | **2.14** |
| | | **Hong Kong (30 November 2025: 0.39%)** | | |
| HKD | 286,500 | BOC Hong Kong Holdings Ltd. | 1,502 | 0.03 |
| HKD | 70,653 | Hong Kong Exchanges & Clearing Ltd.^ | 3,088 | 0.06 |
| HKD | 111,000 | CLP Holdings Ltd.^ | 929 | 0.02 |
| HKD | 96,500 | Power Assets Holdings Ltd. | 634 | 0.01 |
| HKD | 1,042,927 | Hong Kong & China Gas Co. Ltd.^ | 818 | 0.01 |
| HKD | 102,000 | Techtronic Industries Co. Ltd. | 1,297 | 0.02 |
| HKD | 109,000 | Galaxy Entertainment Group Ltd. | 373 | 0.01 |
| HKD | 688,000 | AIA Group Ltd. | 6,187 | 0.12 |
| HKD | 99,580 | Henderson Land Development Co. Ltd.^ | 337 | 0.01 |
| HKD | 248,979 | Sino Land Co. Ltd. | 322 | 0.01 |
| HKD | 74,932 | Sun Hung Kai Properties Ltd.^ | 1,079 | 0.02 |
| HKD | 25,000 | Swire Pacific Ltd.^ | 223 | 0.00 |
| HKD | 160,420 | Link REIT | 708 | 0.01 |
| HKD | 113,000 | MTR Corp. Ltd.^ | 390 | 0.01 |
| | | **Total Hong Kong** | **17,887** | **0.34** |
| | | **Ireland (30 November 2025: 1.57%)** | | |
| EUR | 28,070 | Ryanair Holdings PLC | 706 | 0.01 |
| EUR | 125,298 | AIB Group PLC | 1,265 | 0.03 |
| EUR | 62,343 | Bank of Ireland Group PLC | 1,087 | 0.02 |
| USD | 45,682 | CRH PLC | 4,259 | 0.08 |
| USD | 41,148 | Johnson Controls International PLC | 4,727 | 0.09 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (continued)** | | |
| EUR | 10,001 | Kingspan Group PLC | 786 | 0.02 |
| USD | 14,662 | Trane Technologies PLC | 5,670 | 0.11 |
| USD | 31,203 | Linde PLC | 13,308 | 0.26 |
| USD | 40,292 | Accenture PLC | 6,459 | 0.12 |
| USD | 14,265 | Seagate Technology Holdings PLC | 10,755 | 0.21 |
| USD | 25,796 | Eaton Corp. PLC | 8,856 | 0.17 |
| USD | 5,512 | Allegion PLC | 614 | 0.01 |
| USD | 10,400 | Pentair PLC | 631 | 0.01 |
| EUR | 8,494 | Kerry Group PLC | 624 | 0.01 |
| USD | 83,670 | Medtronic PLC | 5,292 | 0.10 |
| USD | 6,244 | STERIS PLC | 1,138 | 0.02 |
| USD | 13,486 | Aon PLC | 3,653 | 0.07 |
| USD | 6,030 | Willis Towers Watson PLC | 1,290 | 0.02 |
| USD | 12,207 | Flutter Entertainment PLC | 1,014 | 0.02 |
| SEK | 15,574 | Octave Intelligence PLC | 227 | 0.00 |
| USD | 32,685 | Smurfit Westrock PLC | 1,153 | 0.02 |
| USD | 18,874 | TE Connectivity PLC | 3,452 | 0.07 |
| | | **Total Ireland** | **76,966** | **1.47** |
| | | **Isle of Man (30 November 2025: 0.01%)** | | |
| | | **Israel (30 November 2025: 0.25%)** | | |
| ILS | 1,739 | Elbit Systems Ltd. | 1,346 | 0.03 |
| ILS | 79,448 | Bank Hapoalim BM | 1,761 | 0.03 |
| ILS | 94,228 | Bank Leumi Le-Israel BM | 2,060 | 0.04 |
| ILS | 88,844 | Israel Discount Bank Ltd. | 850 | 0.02 |
| ILS | 9,137 | Mizrahi Tefahot Bank Ltd. | 605 | 0.01 |
| ILS | 53,474 | ICL Group Ltd. | 304 | 0.01 |
| USD | 5,673 | Check Point Software Technologies Ltd. | 657 | 0.01 |
| ILS | 9,357 | Enlight Renewable Energy Ltd. | 869 | 0.01 |
| ILS | 11,460 | OPC Energy Ltd. | 434 | 0.01 |
| ILS | 7,954 | Harel Insurance Investments & Financial Services Ltd. | 435 | 0.01 |
| ILS | 14,669 | Phoenix Financial Ltd.^ | 841 | 0.01 |
| USD | 82,299 | Teva Pharmaceutical Industries Ltd. | 2,491 | 0.05 |
| ILS | 2,698 | Azrieli Group Ltd.^ | 386 | 0.01 |
| ILS | 1,927 | Nova Ltd. | 868 | 0.02 |
| ILS | 7,648 | Tower Semiconductor Ltd. | 1,883 | 0.03 |
| | | **Total Israel** | **15,790** | **0.30** |
| | | **Italy (30 November 2025: 0.67%)** | | |
| EUR | 26,174 | Leonardo SpA | 1,424 | 0.03 |
| EUR | 17,068 | Banca Mediolanum SpA | 338 | 0.01 |
| EUR | 132,565 | Banca Monte dei Paschi di Siena SpA | 1,223 | 0.02 |
| EUR | 72,201 | Banco BPM SpA | 974 | 0.02 |
| EUR | 119,733 | BPER Banca SpA^ | 1,391 | 0.03 |
| EUR | 37,065 | FinecoBank Banca Fineco SpA | 777 | 0.01 |
| EUR | 912,349 | Intesa Sanpaolo SpA | 5,298 | 0.10 |
| EUR | 93,862 | UniCredit SpA | 6,968 | 0.13 |
| EUR | 5,457 | Buzzi SpA^ | 254 | 0.01 |
| EUR | 543,048 | Enel SpA^ | 5,227 | 0.10 |
| EUR | 88,401 | Terna - Rete Elettrica Nazionale | 871 | 0.02 |
| EUR | 40,294 | Italgas SpA | 406 | 0.01 |
| EUR | 125,798 | Snam SpA | 788 | 0.01 |
| EUR | 53,786 | Generali^ | 2,082 | 0.04 |
| EUR | 25,406 | Unipol Assicurazioni SpA | 540 | 0.01 |
| EUR | 18,337 | Prysmian SpA | 2,714 | 0.05 |
| EUR | 117,867 | Eni SpA | 2,655 | 0.05 |
| EUR | 6,994 | Recordati Industria Chimica e Farmaceutica SpA | 360 | 0.01 |
| EUR | 13,890 | Moncler SpA | 776 | 0.02 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 1,048,368 | Telecom Italia SpA | 764 | 0.01 |
| EUR | 21,762 | Poste Italiane SpA^ | 552 | 0.01 |
| | | **Total Italy** | **36,382** | **0.70** |
| | | **Japan (30 November 2025: 5.41%)** | | |
| JPY | 63,700 | IHI Corp.^ | 949 | 0.02 |
| JPY | 51,600 | Kawasaki Heavy Industries Ltd.^ | 871 | 0.02 |
| JPY | 73,900 | Japan Tobacco, Inc.^ | 2,453 | 0.05 |
| JPY | 10,100 | ANA Holdings, Inc. | 163 | 0.00 |
| JPY | 50,700 | Asics Corp. | 1,322 | 0.03 |
| JPY | 255,800 | Honda Motor Co. Ltd.^ | 2,000 | 0.04 |
| JPY | 39,200 | Isuzu Motors Ltd. | 496 | 0.01 |
| JPY | 148,499 | Nissan Motor Co. Ltd.^ | 317 | 0.00 |
| JPY | 38,900 | Subaru Corp.^ | 511 | 0.01 |
| JPY | 96,000 | Suzuki Motor Corp. | 1,020 | 0.02 |
| JPY | 636,820 | Toyota Motor Corp. | 10,428 | 0.20 |
| JPY | 27,300 | Aisin Corp.^ | 355 | 0.01 |
| JPY | 72,924 | Bridgestone Corp. | 1,352 | 0.02 |
| JPY | 119,000 | Denso Corp. | 1,222 | 0.02 |
| JPY | 44,800 | Sumitomo Electric Industries Ltd. | 3,035 | 0.06 |
| JPY | 28,800 | Chiba Bank Ltd.^ | 361 | 0.01 |
| JPY | 115,400 | Japan Post Bank Co. Ltd. | 1,906 | 0.04 |
| JPY | 718,000 | Mitsubishi UFJ Financial Group, Inc. | 11,591 | 0.22 |
| JPY | 155,064 | Mizuho Financial Group, Inc. | 6,006 | 0.11 |
| JPY | 132,000 | Resona Holdings, Inc. | 1,449 | 0.03 |
| JPY | 243,223 | Sumitomo Mitsui Financial Group, Inc. | 7,619 | 0.15 |
| JPY | 39,400 | Sumitomo Mitsui Trust Group, Inc.^ | 1,161 | 0.02 |
| JPY | 52,000 | Yokohama Financial Group, Inc. | 455 | 0.01 |
| JPY | 101,800 | Asahi Group Holdings Ltd.^ | 835 | 0.02 |
| JPY | 52,577 | Kirin Holdings Co. Ltd.^ | 769 | 0.01 |
| JPY | 7,900 | Suntory Beverage & Food Ltd.^ | 184 | 0.00 |
| JPY | 14,400 | AGC, Inc. | 538 | 0.01 |
| JPY | 16,900 | Daikin Industries Ltd. | 2,118 | 0.04 |
| JPY | 75,400 | Asahi Kasei Corp.^ | 725 | 0.01 |
| JPY | 87,800 | Mitsubishi Chemical Group Corp. | 542 | 0.01 |
| JPY | 56,200 | Nippon Paint Holdings Co. Ltd.^ | 320 | 0.01 |
| JPY | 10,000 | Nippon Sanso Holdings Corp.^ | 333 | 0.01 |
| JPY | 43,300 | Nitto Denko Corp.^ | 697 | 0.01 |
| JPY | 11,800 | Resonac Holdings Corp. | 1,190 | 0.02 |
| JPY | 109,100 | Shin-Etsu Chemical Co. Ltd.^ | 4,556 | 0.09 |
| JPY | 91,500 | Toray Industries, Inc. | 587 | 0.01 |
| JPY | 27,300 | Dai Nippon Printing Co. Ltd.^ | 407 | 0.01 |
| JPY | 88,400 | Recruit Holdings Co. Ltd.^ | 5,030 | 0.10 |
| JPY | 27,700 | Secom Co. Ltd.^ | 947 | 0.02 |
| JPY | 11,700 | TOPPAN Holdings, Inc. | 287 | 0.00 |
| JPY | 120,200 | Fujitsu Ltd. | 2,179 | 0.04 |
| JPY | 85,400 | NEC Corp. | 1,886 | 0.04 |
| JPY | 25,010 | Nomura Research Institute Ltd.^ | 676 | 0.01 |
| JPY | 19,300 | Obic Co. Ltd.^ | 415 | 0.01 |
| JPY | 12,000 | Otsuka Corp.^ | 187 | 0.00 |
| JPY | 29,600 | Kao Corp.^ | 974 | 0.02 |
| JPY | 27,100 | Shiseido Co. Ltd.^ | 410 | 0.01 |
| JPY | 66,800 | Unicharm Corp.^ | 341 | 0.00 |
| JPY | 390,900 | ITOCHU Corp.^ | 4,073 | 0.08 |
| JPY | 91,800 | Marubeni Corp. | 2,567 | 0.05 |
| JPY | 202,700 | Mitsubishi Corp.^ | 5,527 | 0.10 |
| JPY | 161,600 | Mitsui & Co. Ltd. | 4,602 | 0.09 |
| JPY | 70,700 | Sumitomo Corp. | 2,702 | 0.05 |
| JPY | 41,300 | Toyota Tsusho Corp.^ | 1,541 | 0.03 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 85,300 | Daiwa Securities Group, Inc. | 689 | 0.01 |
| JPY | 65,200 | Japan Exchange Group, Inc.^ | 685 | 0.01 |
| JPY | 57,100 | Mitsubishi HC Capital, Inc. | 400 | 0.01 |
| JPY | 192,341 | Nomura Holdings, Inc.^ | 1,330 | 0.02 |
| JPY | 71,360 | ORIX Corp.^ | 2,396 | 0.05 |
| JPY | 30,300 | SBI Holdings, Inc.^ | 475 | 0.01 |
| JPY | 105,000 | Fujikura Ltd. | 2,697 | 0.05 |
| JPY | 4,400 | Furukawa Electric Co. Ltd. | 1,233 | 0.03 |
| JPY | 40,500 | Chubu Electric Power Co., Inc. | 638 | 0.01 |
| JPY | 64,600 | Kansai Electric Power Co., Inc.^ | 812 | 0.02 |
| JPY | 22,700 | Hoya Corp. | 3,309 | 0.06 |
| JPY | 16,400 | Ibiden Co. Ltd.^ | 2,030 | 0.04 |
| JPY | 82,900 | Kyocera Corp. | 1,554 | 0.03 |
| JPY | 24,000 | Minebea Mitsumi, Inc.^ | 589 | 0.01 |
| JPY | 108,600 | Murata Manufacturing Co. Ltd.^ | 5,627 | 0.11 |
| JPY | 54,000 | NIDEC Corp. | 812 | 0.02 |
| JPY | 9,000 | SCREEN Holdings Co. Ltd.^ | 539 | 0.01 |
| JPY | 126,000 | TDK Corp.^ | 2,786 | 0.05 |
| JPY | 19,300 | Yokogawa Electric Corp.^ | 520 | 0.01 |
| JPY | 28,100 | Kajima Corp.^ | 894 | 0.02 |
| JPY | 38,100 | Obayashi Corp. | 666 | 0.01 |
| JPY | 33,700 | Shimizu Corp.^ | 486 | 0.01 |
| JPY | 9,800 | Taisei Corp.^ | 739 | 0.01 |
| JPY | 66,900 | Oriental Land Co. Ltd.^ | 827 | 0.02 |
| JPY | 25,700 | Toho Co. Ltd. | 170 | 0.00 |
| JPY | 148,000 | Aeon Co. Ltd.^ | 1,109 | 0.02 |
| JPY | 59,600 | Ajinomoto Co., Inc. | 1,653 | 0.03 |
| JPY | 51,500 | Kikkoman Corp.^ | 386 | 0.01 |
| JPY | 120,400 | Seven & i Holdings Co. Ltd. | 1,205 | 0.02 |
| JPY | 24,800 | Osaka Gas Co. Ltd. | 716 | 0.01 |
| JPY | 8,000 | Fuji Electric Co. Ltd. | 665 | 0.01 |
| JPY | 19,300 | Makita Corp.^ | 575 | 0.01 |
| JPY | 74,800 | FUJIFILM Holdings Corp.^ | 1,338 | 0.03 |
| JPY | 72,000 | Olympus Corp.^ | 692 | 0.01 |
| JPY | 84,600 | Terumo Corp.^ | 1,093 | 0.02 |
| JPY | 38,600 | Daiwa House Industry Co. Ltd. | 900 | 0.02 |
| JPY | 34,400 | Sekisui House Ltd. | 621 | 0.01 |
| JPY | 148,600 | Panasonic Holdings Corp. | 2,960 | 0.06 |
| JPY | 392,710 | Sony Group Corp.^ | 7,280 | 0.14 |
| JPY | 226,700 | Daiichi Life Group, Inc. | 1,997 | 0.04 |
| JPY | 127,400 | Japan Post Holdings Co. Ltd.^ | 1,418 | 0.03 |
| JPY | 33,800 | Japan Post Insurance Co. Ltd.^ | 260 | 0.00 |
| JPY | 82,900 | MS&AD Insurance Group Holdings, Inc. | 1,913 | 0.04 |
| JPY | 51,300 | Sompo Holdings, Inc.^ | 1,645 | 0.03 |
| JPY | 28,600 | T&D Holdings, Inc. | 646 | 0.01 |
| JPY | 123,529 | Tokio Marine Holdings, Inc. | 4,729 | 0.09 |
| JPY | 184,300 | LY Corp. | 414 | 0.01 |
| JPY | 87,900 | Rakuten Group, Inc.^ | 353 | 0.01 |
| JPY | 39,000 | JFE Holdings, Inc.^ | 357 | 0.01 |
| JPY | 321,300 | Nippon Steel Corp. | 980 | 0.02 |
| JPY | 4,100 | Shimano, Inc.^ | 364 | 0.01 |
| JPY | 69,000 | Yamaha Motor Co. Ltd.^ | 487 | 0.01 |
| JPY | 21,000 | Daifuku Co. Ltd. | 826 | 0.01 |
| JPY | 30,700 | Ebara Corp.^ | 939 | 0.02 |
| JPY | 60,600 | FANUC Corp. | 2,574 | 0.05 |
| JPY | 13,176 | Keyence Corp. | 5,682 | 0.11 |
| JPY | 75,600 | Kubota Corp.^ | 1,157 | 0.02 |
| JPY | 3,800 | SMC Corp.^ | 1,414 | 0.03 |
| JPY | 299,645 | Hitachi Ltd.^ | 8,333 | 0.16 |
| JPY | 64,900 | Komatsu Ltd.^ | 2,297 | 0.04 |
| JPY | 123,899 | Mitsubishi Electric Corp. | 4,374 | 0.08 |
| JPY | 214,800 | Mitsubishi Heavy Industries Ltd. | 4,401 | 0.09 |
| JPY | 3,700 | Mitsui Kinzoku Co. Ltd. | 1,028 | 0.02 |
| JPY | 19,300 | Sumitomo Metal Mining Co. Ltd.^ | 945 | 0.02 |
| JPY | 58,800 | Canon, Inc.^ | 1,338 | 0.03 |
| JPY | 147,700 | ENEOS Holdings, Inc. | 1,038 | 0.02 |
| JPY | 53,245 | Idemitsu Kosan Co. Ltd. | 401 | 0.01 |
| JPY | 56,900 | Inpex Corp.^ | 1,104 | 0.02 |
| JPY | 115,400 | Astellas Pharma, Inc. | 1,418 | 0.03 |
| JPY | 41,300 | Chugai Pharmaceutical Co. Ltd.^ | 1,755 | 0.03 |
| JPY | 110,400 | Daiichi Sankyo Co. Ltd. | 1,605 | 0.03 |
| JPY | 19,300 | Eisai Co. Ltd. | 414 | 0.01 |
| JPY | 22,400 | Kyowa Kirin Co. Ltd.^ | 302 | 0.00 |
| JPY | 28,500 | Otsuka Holdings Co. Ltd. | 1,797 | 0.03 |
| JPY | 51,600 | Shionogi & Co. Ltd.^ | 833 | 0.02 |
| JPY | 107,951 | Takeda Pharmaceutical Co. Ltd.^ | 2,974 | 0.06 |
| JPY | 20,800 | Daito Trust Construction Co. Ltd.^ | 355 | 0.01 |
| JPY | 26,100 | Hulic Co. Ltd.^ | 239 | 0.00 |
| JPY | 66,000 | Mitsubishi Estate Co. Ltd. | 1,441 | 0.03 |
| JPY | 179,100 | Mitsui Fudosan Co. Ltd.^ | 1,476 | 0.03 |
| JPY | 42,500 | Sumitomo Realty & Development Co. Ltd. | 850 | 0.01 |
| JPY | 531 | Nippon Building Fund, Inc.^ | 364 | 0.01 |
| JPY | 13,000 | Fast Retailing Co. Ltd.^ | 5,762 | 0.11 |
| JPY | 20,800 | Nitori Holdings Co. Ltd.^ | 293 | 0.01 |
| JPY | 146,000 | Pan Pacific International Holdings Corp. | 690 | 0.01 |
| JPY | 33,100 | Ryohin Keikaku Co. Ltd. | 692 | 0.01 |
| JPY | 23,900 | Tokyo Gas Co. Ltd. | 821 | 0.02 |
| JPY | 5,200 | Zensho Holdings Co. Ltd.^ | 225 | 0.00 |
| JPY | 50,500 | Advantest Corp. | 7,114 | 0.14 |
| JPY | 6,400 | Disco Corp. | 2,242 | 0.04 |
| JPY | 4,900 | Lasertec Corp.^ | 1,059 | 0.02 |
| JPY | 116,300 | Renesas Electronics Corp.^ | 2,817 | 0.06 |
| JPY | 30,200 | Tokyo Electron Ltd. | 8,522 | 0.16 |
| JPY | 19,800 | Capcom Co. Ltd.^ | 322 | 0.00 |
| JPY | 4,200 | Konami Group Corp.^ | 428 | 0.01 |
| JPY | 1,300 | Hikari Tsushin, Inc.^ | 256 | 0.01 |
| JPY | 196,700 | KDDI Corp.^ | 2,899 | 0.06 |
| JPY | 1,890,200 | NTT, Inc. | 1,521 | 0.03 |
| JPY | 1,991,300 | SoftBank Corp. | 2,308 | 0.04 |
| JPY | 250,684 | SoftBank Group Corp. | 10,109 | 0.19 |
| JPY | 36,500 | Bandai Namco Holdings, Inc. | 715 | 0.01 |
| JPY | 74,700 | Nintendo Co. Ltd. | 2,874 | 0.05 |
| JPY | 57,600 | Sanrio Co. Ltd.^ | 266 | 0.01 |
| JPY | 51,100 | Central Japan Railway Co.^ | 957 | 0.02 |
| JPY | 63,806 | East Japan Railway Co.^ | 1,172 | 0.02 |
| JPY | 6,600 | Hankyu Hanshin Holdings, Inc.^ | 166 | 0.00 |
| JPY | 26,200 | Kawasaki Kisen Kaisha Ltd.^ | 356 | 0.01 |
| JPY | 24,600 | Mitsui OSK Lines Ltd. | 725 | 0.01 |
| JPY | 27,100 | Nippon Yusen KK | 775 | 0.02 |
| JPY | 13,700 | Seibu Holdings, Inc.^ | 208 | 0.00 |
| JPY | 28,400 | West Japan Railway Co. | 402 | 0.01 |
| JPY | 36,900 | JX Advanced Metals Corp.^ | 781 | 0.02 |
| JPY | 21,100 | Kioxia Holdings Corp. | 7,480 | 0.14 |
| | | **Total Japan** | **293,477** | **5.62** |
| | | **Jersey (30 November 2025: 0.16%)** | | |
| GBP | 63,753 | Experian PLC | 1,895 | 0.04 |
| GBP | 682,021 | Glencore PLC | 4,473 | 0.08 |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Jersey (continued)** | | |
| USD | 29,828 | Amcor PLC^ | 992 | 0.02 |
| USD | 13,466 | Aptiv PLC | 784 | 0.02 |
| EUR | 15,670 | CVC Capital Partners PLC^ | 215 | 0.00 |
| GBP | 52,920 | Wise Group PLC^ | 571 | 0.01 |
| | | **Total Jersey** | **8,930** | **0.17** |
| | | **Liberia (30 November 2025: 0.08%)** | | |
| USD | 17,355 | Royal Caribbean Cruises Ltd. | 4,233 | 0.08 |
| | | **Total Liberia** | **4,233** | **0.08** |
| | | **Luxembourg (30 November 2025: 0.16%)** | | |
| EUR | 7,989 | Eurofins Scientific SE^ | 499 | 0.01 |
| USD | 9,860 | Spotify Technology SA | 4,205 | 0.08 |
| EUR | 27,390 | ArcelorMittal SA^ | 1,625 | 0.03 |
| EUR | 18,063 | Tenaris SA^ | 471 | 0.01 |
| EUR | 12,899 | InPost SA | 198 | 0.00 |
| USD | 6,248 | Millicom International Cellular SA | 457 | 0.01 |
| | | **Total Luxembourg** | **7,455** | **0.14** |
| | | **Netherlands (30 November 2025: 1.63%)** | | |
| EUR | 38,658 | Airbus SE | 6,947 | 0.13 |
| EUR | 8,590 | Ferrari NV | 2,536 | 0.05 |
| EUR | 135,940 | Stellantis NV^ | 933 | 0.02 |
| EUR | 36,155 | ABN AMRO Bank NV | 1,234 | 0.02 |
| EUR | 191,277 | ING Groep NV | 5,107 | 0.10 |
| EUR | 28,131 | Davide Campari-Milano NV^ | 157 | 0.00 |
| EUR | 7,608 | Heineken Holding NV | 471 | 0.01 |
| EUR | 18,383 | Heineken NV | 1,233 | 0.03 |
| EUR | 4,369 | Argenx SE | 3,126 | 0.06 |
| EUR | 11,342 | Akzo Nobel NV | 745 | 0.01 |
| USD | 17,241 | LyondellBasell Industries NV | 984 | 0.02 |
| EUR | 1,643 | Adyen NV | 1,543 | 0.03 |
| EUR | 15,568 | Wolters Kluwer NV | 950 | 0.02 |
| USD | 10,980 | AerCap Holdings NV | 1,312 | 0.02 |
| EUR | 5,741 | Euronext NV | 801 | 0.02 |
| EUR | 32,923 | Ferrovial NV | 1,933 | 0.04 |
| EUR | 71,847 | Universal Music Group NV^ | 1,401 | 0.03 |
| EUR | 58,301 | Koninklijke Ahold Delhaize NV | 2,109 | 0.04 |
| EUR | 56,309 | Koninklijke Philips NV | 1,288 | 0.02 |
| EUR | 9,991 | ASR Nederland NV | 642 | 0.01 |
| EUR | 19,164 | NN Group NV | 1,374 | 0.03 |
| USD | 13,947 | Nebius Group NV^ | 2,762 | 0.05 |
| EUR | 88,825 | Prosus NV | 3,466 | 0.07 |
| EUR | 7,508 | EXOR NV | 503 | 0.01 |
| USD | 57,639 | CNH Industrial NV | 504 | 0.01 |
| EUR | 3,097 | ASM International NV | 2,782 | 0.05 |
| EUR | 26,093 | ASML Holding NV | 36,134 | 0.69 |
| EUR | 4,845 | BE Semiconductor Industries NV | 1,378 | 0.03 |
| USD | 17,300 | NXP Semiconductors NV | 4,764 | 0.09 |
| EUR | 44,198 | STMicroelectronics NV | 2,605 | 0.05 |
| EUR | 238,225 | Koninklijke KPN NV | 1,064 | 0.02 |
| EUR | 13,232 | CSG NV | 238 | 0.00 |
| EUR | 31,569 | Magnum Ice Cream Co. NV^ | 439 | 0.01 |
| EUR | 13,593 | Qiagen NV | 430 | 0.01 |
| | | **Total Netherlands** | **93,895** | **1.80** |
| | | **New Zealand (30 November 2025: 0.06%)** | | |
| NZD | 49,274 | Contact Energy Ltd. | 241 | 0.00 |
| NZD | 97,616 | Meridian Energy Ltd.^ | 294 | 0.01 |
| NZD | 143,458 | Auckland International Airport Ltd.^ | 609 | 0.01 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **New Zealand (continued)** | | |
| NZD | 38,875 | Fisher & Paykel Healthcare Corp. Ltd. | 744 | 0.02 |
| NZD | 57,985 | Infratil Ltd. | 469 | 0.01 |
| AUD | 12,069 | Xero Ltd.^ | 559 | 0.01 |
| | | **Total New Zealand** | **2,916** | **0.06** |
| | | **Norway (30 November 2025: 0.13%)** | | |
| NOK | 59,954 | DNB Bank ASA | 1,599 | 0.03 |
| NOK | 11,462 | Yara International ASA | 535 | 0.01 |
| NOK | 26,673 | Mowi ASA | 505 | 0.01 |
| NOK | 16,855 | Orkla ASA | 153 | 0.00 |
| NOK | 3,762 | Salmar ASA^ | 200 | 0.01 |
| NOK | 12,752 | Gjensidige Forsikring ASA | 302 | 0.00 |
| NOK | 110,434 | Norsk Hydro ASA | 1,160 | 0.02 |
| NOK | 17,987 | Aker BP ASA | 555 | 0.01 |
| NOK | 50,268 | Equinor ASA^ | 1,563 | 0.03 |
| NOK | 70,340 | Var Energi ASA | 297 | 0.01 |
| NOK | 44,635 | Telenor ASA | 626 | 0.01 |
| NOK | 30,331 | Kongsberg Gruppen ASA | 935 | 0.02 |
| | | **Total Norway** | **8,430** | **0.16** |
| | | **Panama (30 November 2025: 0.03%)** | | |
| | | **Portugal (30 November 2025: 0.04%)** | | |
| EUR | 546,095 | Banco Comercial Portugues SA | 531 | 0.01 |
| EUR | 209,935 | EDP SA | 917 | 0.02 |
| EUR | 17,040 | Jeronimo Martins SGPS SA | 309 | 0.00 |
| EUR | 29,728 | Galp Energia SGPS SA | 554 | 0.01 |
| | | **Total Portugal** | **2,311** | **0.04** |
| | | **Singapore (30 November 2025: 0.36%)** | | |
| SGD | 102,100 | Singapore Technologies Engineering Ltd. | 781 | 0.01 |
| SGD | 116,700 | Wilmar International Ltd.^ | 282 | 0.01 |
| SGD | 98,500 | Singapore Airlines Ltd.^ | 449 | 0.01 |
| SGD | 137,386 | DBS Group Holdings Ltd. | 5,801 | 0.11 |
| SGD | 211,600 | Oversea-Chinese Banking Corp. Ltd. | 3,327 | 0.06 |
| SGD | 82,895 | United Overseas Bank Ltd.^ | 2,094 | 0.04 |
| SGD | 152,200 | CapitaLand Investment Ltd.^ | 260 | 0.00 |
| SGD | 54,790 | Singapore Exchange Ltd. | 805 | 0.02 |
| SGD | 71,200 | Sembcorp Industries Ltd.^ | 306 | 0.01 |
| USD | 24,754 | Flex Ltd. | 3,198 | 0.06 |
| SGD | 101,200 | Keppel Ltd. | 732 | 0.01 |
| SGD | 166,500 | Yangzijiang Shipbuilding Holdings Ltd. | 407 | 0.01 |
| SGD | 248,836 | CapitaLand Ascendas REIT | 418 | 0.01 |
| SGD | 496,171 | CapitaLand Integrated Commercial Trust | 757 | 0.01 |
| SGD | 485,347 | Singapore Telecommunications Ltd.^ | 1,415 | 0.03 |
| | | **Total Singapore** | **21,032** | **0.40** |
| | | **Spain (30 November 2025: 0.86%)** | | |
| EUR | 81,598 | International Consolidated Airlines Group SA | 405 | 0.01 |
| EUR | 373,820 | Banco Bilbao Vizcaya Argentaria SA | 7,517 | 0.14 |
| EUR | 331,387 | Banco de Sabadell SA | 961 | 0.02 |
| EUR | 961,161 | Banco Santander SA | 10,311 | 0.20 |
| EUR | 44,155 | Bankinter SA | 639 | 0.01 |
| EUR | 229,539 | CaixaBank SA | 2,663 | 0.05 |
| EUR | 5,942 | Indra Sistemas SA | 338 | 0.01 |
| EUR | 21,343 | EDP Renewables SA | 302 | 0.01 |
| EUR | 19,633 | Endesa SA | 704 | 0.01 |
| EUR | 438,475 | Iberdrola SA | 8,550 | 0.16 |
| EUR | 19,940 | Redeia Corp. SA | 294 | 0.01 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 1,524 | Acciona SA | 376 | 0.00 |
| EUR | 11,636 | ACS Actividades de Construccion y Servicios SA | 1,446 | 0.03 |
| EUR | 35,301 | Cellnex Telecom SA | 1,018 | 0.02 |
| EUR | 20,640 | Naturgy Energy Group SA | 589 | 0.01 |
| EUR | 68,846 | Mapfre SA | 277 | 0.01 |
| EUR | 28,191 | Amadeus IT Group SA | 1,543 | 0.03 |
| EUR | 65,222 | Repsol SA | 1,438 | 0.03 |
| EUR | 68,197 | Industria de Diseno Textil SA | 3,635 | 0.07 |
| EUR | 251,319 | Telefonica SA^ | 990 | 0.02 |
| EUR | 48,172 | Aena SME SA | 1,199 | 0.02 |
| EUR | 192 | EDP Renovaveis SA* | 3 | 0.00 |
| | | **Total Spain** | **45,198** | **0.87** |
| | | **Sweden (30 November 2025: 0.75%)** | | |
| SEK | 19,640 | Saab AB | 1,038 | 0.02 |
| SEK | 101,261 | Volvo AB | 3,059 | 0.06 |
| SEK | 98,841 | Skandinaviska Enskilda Banken AB | 1,696 | 0.03 |
| SEK | 93,631 | Svenska Handelsbanken AB | 1,186 | 0.02 |
| SEK | 58,234 | Swedbank AB | 1,845 | 0.04 |
| SEK | 14,656 | Swedish Orphan Biovitrum AB | 602 | 0.01 |
| SEK | 10,962 | Investment AB Latour^ | 203 | 0.00 |
| SEK | 85,946 | Nibe Industrier AB^ | 289 | 0.01 |
| SEK | 38,426 | Svenska Cellulosa AB SCA^ | 363 | 0.01 |
| SEK | 31,888 | Securitas AB | 456 | 0.01 |
| SEK | 37,846 | Essity AB | 912 | 0.02 |
| SEK | 16,923 | AddTech AB | 517 | 0.01 |
| SEK | 33,065 | EQT AB^ | 981 | 0.02 |
| SEK | 70,867 | Assa Abloy AB | 2,188 | 0.04 |
| SEK | 23,936 | Skanska AB | 556 | 0.01 |
| SEK | 5,920 | Evolution AB | 383 | 0.01 |
| SEK | 15,996 | Lifco AB^ | 442 | 0.01 |
| SEK | 3,345 | Industrivarden AB Class A | 163 | 0.00 |
| SEK | 10,526 | Industrivarden AB Class C | 495 | 0.01 |
| SEK | 113,400 | Investor AB Class B | 4,007 | 0.08 |
| SEK | 5,031 | L E Lundbergforetagen AB | 254 | 0.00 |
| SEK | 182,477 | Atlas Copco AB Class A | 3,005 | 0.06 |
| SEK | 97,566 | Atlas Copco AB Class B | 1,422 | 0.03 |
| SEK | 20,941 | Beijer Ref AB^ | 250 | 0.00 |
| SEK | 155,690 | Hexagon AB^ | 1,234 | 0.02 |
| SEK | 42,586 | Epiroc AB Class A | 1,086 | 0.02 |
| SEK | 25,266 | Epiroc AB Class B | 554 | 0.01 |
| SEK | 73,605 | Sandvik AB | 2,572 | 0.05 |
| SEK | 20,726 | SKF AB^ | 467 | 0.01 |
| SEK | 20,812 | Boliden AB | 1,112 | 0.02 |
| SEK | 18,320 | Alfa Laval AB | 883 | 0.02 |
| SEK | 17,253 | Indutrade AB | 310 | 0.00 |
| SEK | 13,579 | Trelleborg AB | 508 | 0.01 |
| SEK | 40,679 | Fastighets AB Balder | 200 | 0.01 |
| SEK | 11,169 | Sagax AB | 173 | 0.00 |
| SEK | 39,747 | H & M Hennes & Mauritz AB^ | 606 | 0.01 |
| SEK | 34,428 | Tele2 AB | 554 | 0.01 |
| SEK | 194,775 | Telefonaktiebolaget LM Ericsson | 2,171 | 0.04 |
| SEK | 149,772 | Telia Co. AB | 688 | 0.01 |
| | | **Total Sweden** | **39,430** | **0.75** |
| | | **Switzerland (30 November 2025: 2.51%)** | | |
| USD | 9,586 | Bunge Global SA | 1,013 | 0.02 |
| CHF | 2,677 | Banque Cantonale Vaudoise^ | 345 | 0.01 |
| CHF | 207,168 | UBS Group AG | 8,416 | 0.16 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| GBP | 9,589 | Coca-Cola HBC AG | 472 | 0.01 |
| CHF | 646 | Belimo Holding AG^ | 586 | 0.01 |
| CHF | 2,117 | Geberit AG^ | 1,192 | 0.02 |
| CHF | 33,740 | Holcim AG | 2,865 | 0.06 |
| CHF | 10,629 | Sika AG^ | 1,787 | 0.03 |
| EUR | 12,097 | DSM-Firmenich AG^ | 873 | 0.02 |
| CHF | 428 | EMS-Chemie Holding AG^ | 335 | 0.00 |
| CHF | 659 | Givaudan SA | 2,096 | 0.04 |
| CHF | 11,512 | SGS SA | 1,122 | 0.02 |
| CHF | 9,395 | Logitech International SA^ | 978 | 0.02 |
| CHF | 13,763 | Julius Baer Group Ltd. | 966 | 0.02 |
| CHF | 1,554 | Partners Group Holding AG^ | 1,410 | 0.03 |
| CHF | 1,720 | BKW AG | 279 | 0.01 |
| CHF | 102,620 | ABB Ltd. | 9,411 | 0.18 |
| USD | 11,585 | Garmin Ltd. | 2,322 | 0.04 |
| CHF | 213 | Barry Callebaut AG^ | 281 | 0.01 |
| CHF | 55 | Chocoladefabriken Lindt & Spruengli AG | 561 | 0.01 |
| CHF | 8 | Chocoladefabriken Lindt & Spruengli AG RegS | 838 | 0.02 |
| CHF | 175,625 | Nestle SA | 15,302 | 0.29 |
| CHF | 2,710 | Schindler Holding AG | 784 | 0.01 |
| CHF | 1,279 | Schindler Holding AG RegS | 360 | 0.01 |
| CHF | 34,847 | Alcon AG | 1,991 | 0.04 |
| CHF | 3,337 | Sonova Holding AG^ | 760 | 0.01 |
| CHF | 7,541 | Straumann Holding AG^ | 783 | 0.02 |
| CHF | 4,643 | Lonza Group AG | 2,548 | 0.05 |
| USD | 24,879 | Chubb Ltd. | 6,646 | 0.13 |
| CHF | 5,218 | Helvetia Baloise Holding AG^ | 1,162 | 0.02 |
| CHF | 1,910 | Swiss Life Holding AG^ | 1,782 | 0.03 |
| CHF | 19,996 | Swiss Re AG^ | 2,581 | 0.05 |
| CHF | 9,516 | Zurich Insurance Group AG | 5,813 | 0.11 |
| CHF | 1,804 | VAT Group AG^ | 1,209 | 0.02 |
| CHF | 126,831 | Novartis AG | 16,389 | 0.31 |
| CHF | 2,036 | Roche Holding AG | 752 | 0.02 |
| CHF | 27,220 | Sandoz Group AG^ | 1,958 | 0.04 |
| CHF | 5,027 | Swiss Prime Site AG^ | 722 | 0.01 |
| CHF | 6,115 | Avolta AG | 331 | 0.00 |
| CHF | 36,350 | Cie Financiere Richemont SA^ | 6,733 | 0.13 |
| CHF | 1,819 | Swatch Group AG^ | 431 | 0.01 |
| CHF | 1,618 | Swisscom AG | 1,186 | 0.02 |
| CHF | 3,355 | Kuehne & Nagel International AG^ | 664 | 0.01 |
| USD | 33,963 | Amrize Ltd. (US listed)^ | 1,583 | 0.03 |
| CHF | 12,152 | Galderma Group AG | 2,220 | 0.04 |
| CHF | 46,837 | Roche Holding AG 'non-voting share' | 16,915 | 0.33 |
| | | **Total Switzerland** | **129,753** | **2.48** |
| | | **United Kingdom (30 November 2025: 3.46%)** | | |
| GBP | 202,141 | BAE Systems PLC | 4,724 | 0.09 |
| GBP | 85,193 | Melrose Industries PLC | 463 | 0.01 |
| GBP | 571,217 | Rolls-Royce Holdings PLC | 8,824 | 0.17 |
| GBP | 134,992 | British American Tobacco PLC | 7,159 | 0.14 |
| GBP | 52,281 | Imperial Brands PLC^ | 1,628 | 0.03 |
| GBP | 926,717 | Barclays PLC | 4,902 | 0.09 |
| GBP | 1,155,136 | HSBC Holdings PLC | 18,598 | 0.36 |
| GBP | 3,949,319 | Lloyds Banking Group PLC | 4,649 | 0.09 |
| GBP | 528,810 | NatWest Group PLC | 3,661 | 0.07 |
| GBP | 127,342 | Standard Chartered PLC | 2,932 | 0.06 |
| USD | 13,880 | Coca-Cola Europacific Partners PLC | 1,079 | 0.02 |
| GBP | 141,258 | Diageo PLC | 2,505 | 0.05 |
| USD | 23,832 | Royalty Pharma PLC | 1,139 | 0.02 |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 22,221 | Bunzl PLC | 604 | 0.01 |
| GBP | 9,352 | Intertek Group PLC | 575 | 0.01 |
| GBP | 122,401 | RELX PLC | 3,464 | 0.07 |
| GBP | 149,789 | Rentokil Initial PLC | 776 | 0.01 |
| GBP | 563,958 | Haleon PLC | 2,193 | 0.04 |
| GBP | 68,339 | 3i Group PLC | 1,796 | 0.03 |
| GBP | 29,347 | London Stock Exchange Group PLC | 3,058 | 0.06 |
| GBP | 48,012 | Schroders PLC | 324 | 0.01 |
| GBP | 332,775 | National Grid PLC | 4,595 | 0.09 |
| GBP | 79,108 | SSE PLC | 2,130 | 0.04 |
| GBP | 24,885 | Halma PLC | 1,346 | 0.03 |
| GBP | 8,700 | Associated British Foods PLC^ | 183 | 0.00 |
| GBP | 113,658 | J Sainsbury PLC | 389 | 0.01 |
| GBP | 403,145 | Tesco PLC | 2,004 | 0.04 |
| GBP | 339,787 | Centrica PLC | 736 | 0.01 |
| GBP | 50,131 | Smith & Nephew PLC | 643 | 0.01 |
| GBP | 16,211 | Admiral Group PLC | 617 | 0.01 |
| GBP | 205,325 | Aviva PLC | 1,454 | 0.03 |
| GBP | 365,088 | Legal & General Group PLC | 1,145 | 0.02 |
| GBP | 161,963 | M&G PLC | 591 | 0.01 |
| GBP | 171,473 | Prudential PLC | 2,122 | 0.04 |
| GBP | 34,093 | Standard Life PLC | 306 | 0.01 |
| GBP | 4,839 | Spirax Group PLC | 389 | 0.01 |
| GBP | 78,434 | Informa PLC | 735 | 0.01 |
| GBP | 27,262 | Pearson PLC | 350 | 0.01 |
| GBP | 26,529 | Antofagasta PLC | 1,256 | 0.03 |
| GBP | 12,801 | Endeavour Mining PLC | 679 | 0.01 |
| GBP | 17,086 | Fresnillo PLC | 649 | 0.01 |
| GBP | 75,121 | Rio Tinto PLC | 6,914 | 0.13 |
| GBP | 24,717 | Smiths Group PLC | 704 | 0.01 |
| GBP | 1,045,838 | BP PLC | 6,304 | 0.12 |
| GBP | 380,879 | Shell PLC | 13,718 | 0.26 |
| USD | 26,887 | TechnipFMC PLC | 1,577 | 0.03 |
| GBP | 103,360 | AstraZeneca PLC | 16,478 | 0.32 |
| GBP | 274,319 | GSK PLC | 5,962 | 0.11 |
| GBP | 44,678 | Land Securities Group PLC | 325 | 0.01 |
| GBP | 85,241 | Segro PLC | 711 | 0.01 |
| GBP | 140,037 | Kingfisher PLC | 465 | 0.01 |
| GBP | 132,471 | Marks & Spencer Group PLC | 545 | 0.01 |
| GBP | 6,537 | Next PLC | 998 | 0.02 |
| GBP | 72,967 | Sage Group PLC | 710 | 0.01 |
| GBP | 67,303 | Airtel Africa PLC | 274 | 0.00 |
| GBP | 418,924 | BT Group PLC | 1,010 | 0.02 |
| GBP | 1,176,388 | Vodafone Group PLC^ | 1,514 | 0.03 |
| GBP | 72,117 | Anglo American PLC | 3,322 | 0.06 |
| USD | 110,375 | Compass Group PLC | 3,043 | 0.06 |
| USD | 8,844 | InterContinental Hotels Group PLC | 1,168 | 0.02 |
| GBP | 43,222 | Reckitt Benckiser Group PLC^ | 2,292 | 0.05 |
| GBP | 142,787 | Unilever PLC | 6,937 | 0.13 |
| GBP | 17,440 | Severn Trent PLC^ | 598 | 0.01 |
| GBP | 42,710 | United Utilities Group PLC^ | 663 | 0.02 |
| | | **Total United Kingdom** | **173,604** | **3.32** |
| | | **United States (30 November 2025: 69.60%)** | | |
| USD | 21,416 | Omnicom Group, Inc. | 1,334 | 0.03 |
| USD | 52,219 | Boeing Co. | 10,344 | 0.20 |
| USD | 2,507 | Curtiss-Wright Corp. | 1,606 | 0.03 |
| USD | 15,849 | General Dynamics Corp. | 4,710 | 0.09 |
| USD | 70,245 | General Electric Co. | 19,489 | 0.37 |
| USD | 3,116 | HEICO Corp.^ | 930 | 0.02 |
| USD | 4,415 | HEICO Corp. Class A | 983 | 0.02 |
| USD | 25,011 | Howmet Aerospace, Inc. | 5,535 | 0.11 |
| USD | 12,233 | L3Harris Technologies, Inc. | 3,304 | 0.06 |
| USD | 13,605 | Lockheed Martin Corp. | 6,184 | 0.12 |
| USD | 9,003 | Northrop Grumman Corp. | 4,349 | 0.08 |
| USD | 89,727 | RTX Corp. | 13,814 | 0.26 |
| USD | 3,714 | TransDigm Group, Inc. | 4,005 | 0.08 |
| USD | 111,127 | Altria Group, Inc. | 6,626 | 0.13 |
| USD | 33,976 | Archer-Daniels-Midland Co.^ | 2,323 | 0.04 |
| USD | 103,986 | Philip Morris International, Inc. | 15,806 | 0.30 |
| USD | 11,230 | Delta Air Lines, Inc.^ | 794 | 0.01 |
| USD | 5,111 | United Airlines Holdings, Inc. | 503 | 0.01 |
| USD | 11,136 | Deckers Outdoor Corp. | 1,086 | 0.02 |
| USD | 78,322 | NIKE, Inc. | 3,103 | 0.06 |
| USD | 13,631 | Tapestry, Inc. | 1,699 | 0.03 |
| USD | 9,398 | Cummins, Inc. | 5,207 | 0.10 |
| USD | 258,612 | Ford Motor Co. | 3,865 | 0.07 |
| USD | 63,082 | General Motors Co. | 4,500 | 0.09 |
| USD | 35,685 | PACCAR, Inc. | 3,375 | 0.06 |
| USD | 59,778 | Rivian Automotive, Inc.^ | 835 | 0.02 |
| USD | 189,188 | Tesla, Inc. | 70,651 | 1.35 |
| USD | 455,075 | Bank of America Corp. | 20,122 | 0.38 |
| USD | 45,168 | Bank of New York Mellon Corp. | 5,397 | 0.10 |
| USD | 117,135 | Citigroup, Inc. | 12,637 | 0.24 |
| USD | 26,817 | Citizens Financial Group, Inc. | 1,431 | 0.03 |
| USD | 60,831 | Fifth Third Bancorp | 2,603 | 0.05 |
| USD | 624 | First Citizens BancShares, Inc.^ | 1,064 | 0.02 |
| USD | 20,008 | Goldman Sachs Group, Inc. | 17,584 | 0.34 |
| USD | 136,785 | Huntington Bancshares, Inc. | 1,918 | 0.04 |
| USD | 180,923 | JPMorgan Chase & Co. | 46,405 | 0.89 |
| USD | 58,295 | KeyCorp | 1,065 | 0.02 |
| USD | 10,034 | M&T Bank Corp.^ | 1,858 | 0.03 |
| USD | 79,547 | Morgan Stanley | 14,179 | 0.27 |
| USD | 12,024 | Northern Trust Corp. | 1,705 | 0.03 |
| USD | 26,827 | PNC Financial Services Group, Inc. | 5,083 | 0.10 |
| USD | 56,400 | Regions Financial Corp. | 1,353 | 0.03 |
| USD | 18,143 | State Street Corp. | 2,420 | 0.05 |
| USD | 83,840 | Truist Financial Corp. | 3,464 | 0.07 |
| USD | 105,614 | U.S. Bancorp | 4,964 | 0.09 |
| USD | 209,720 | Wells Fargo & Co. | 13,935 | 0.27 |
| USD | 271,914 | Coca-Cola Co. | 18,410 | 0.35 |
| USD | 8,925 | Constellation Brands, Inc. | 1,062 | 0.02 |
| USD | 81,347 | Keurig Dr. Pepper, Inc. | 2,094 | 0.04 |
| USD | 48,926 | Monster Beverage Corp. | 3,693 | 0.07 |
| USD | 91,721 | PepsiCo, Inc. | 11,333 | 0.22 |
| USD | 8,970 | Alnylam Pharmaceuticals, Inc. | 2,321 | 0.04 |
| USD | 36,237 | Amgen, Inc. | 10,458 | 0.20 |
| USD | 9,096 | Biogen, Inc. | 1,528 | 0.03 |
| USD | 43,276 | Corteva, Inc. | 2,903 | 0.06 |
| USD | 83,838 | Gilead Sciences, Inc. | 9,658 | 0.18 |
| USD | 10,289 | Illumina, Inc. | 1,437 | 0.03 |
| USD | 12,670 | Incyte Corp. | 1,051 | 0.02 |
| USD | 13,973 | Insmed, Inc. | 1,280 | 0.02 |
| USD | 7,020 | Regeneron Pharmaceuticals, Inc. | 3,698 | 0.07 |
| USD | 9,857 | Revolution Medicines, Inc. | 1,330 | 0.03 |
| USD | 2,798 | United Therapeutics Corp. | 1,335 | 0.03 |
| USD | 16,776 | Vertex Pharmaceuticals, Inc. | 6,434 | 0.12 |
| USD | 52,235 | Carrier Global Corp. | 2,859 | 0.05 |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,930 | Lennox International, Inc. | 830 | 0.02 |
| USD | 4,071 | Martin Marietta Materials, Inc. | 2,029 | 0.04 |
| USD | 14,733 | Masco Corp. | 887 | 0.02 |
| USD | 9,123 | Vulcan Materials Co. | 2,212 | 0.04 |
| USD | 14,919 | Air Products & Chemicals, Inc. | 3,562 | 0.07 |
| USD | 11,418 | CF Industries Holdings, Inc. | 1,099 | 0.02 |
| USD | 43,969 | Dow, Inc. | 1,272 | 0.02 |
| USD | 28,774 | DuPont de Nemours, Inc. | 1,194 | 0.02 |
| USD | 17,241 | Ecolab, Inc. | 3,782 | 0.07 |
| USD | 15,571 | International Flavors & Fragrances, Inc. | 1,015 | 0.02 |
| USD | 14,163 | PPG Industries, Inc. | 1,371 | 0.03 |
| USD | 8,332 | RPM International, Inc. | 757 | 0.02 |
| USD | 16,220 | Sherwin-Williams Co. | 4,223 | 0.08 |
| USD | 17,580 | Affirm Holdings, Inc.^ | 1,110 | 0.02 |
| USD | 26,646 | Automatic Data Processing, Inc. | 5,065 | 0.10 |
| USD | 38,518 | Block, Inc. | 2,499 | 0.05 |
| USD | 24,036 | Cintas Corp. | 3,528 | 0.07 |
| USD | 4,367 | Corpay, Inc.^ | 1,354 | 0.03 |
| USD | 7,847 | Equifax, Inc. | 1,115 | 0.02 |
| USD | 17,135 | Global Payments, Inc. | 1,109 | 0.02 |
| USD | 10,896 | Moody's Corp. | 4,232 | 0.08 |
| USD | 56,119 | PayPal Holdings, Inc. | 2,152 | 0.04 |
| USD | 9,789 | Quanta Services, Inc. | 5,970 | 0.11 |
| USD | 20,054 | Rollins, Inc. | 818 | 0.01 |
| USD | 20,293 | S&P Global, Inc. | 7,373 | 0.14 |
| USD | 29,581 | Toast, Inc. | 660 | 0.01 |
| USD | 14,960 | TransUnion^ | 917 | 0.02 |
| USD | 4,325 | United Rentals, Inc. | 3,690 | 0.07 |
| USD | 9,787 | Verisk Analytics, Inc. | 1,468 | 0.03 |
| USD | 986,916 | Apple, Inc. | 263,916 | 5.05 |
| USD | 31,267 | Cognizant Technology Solutions Corp. | 1,494 | 0.03 |
| USD | 16,724 | Crowdstrike Holdings, Inc. | 10,476 | 0.20 |
| USD | 21,583 | Dell Technologies, Inc. | 7,785 | 0.15 |
| USD | 19,289 | Everpure, Inc. | 1,314 | 0.02 |
| USD | 42,930 | Fortinet, Inc. | 5,076 | 0.10 |
| USD | 82,467 | Hewlett Packard Enterprise Co. | 3,042 | 0.06 |
| USD | 61,649 | HP, Inc. | 1,428 | 0.03 |
| USD | 62,669 | International Business Machines Corp. | 15,993 | 0.30 |
| USD | 8,637 | Leidos Holdings, Inc. | 946 | 0.02 |
| USD | 4,819 | Lumentum Holdings, Inc. | 3,531 | 0.07 |
| USD | 13,059 | NetApp, Inc. | 1,950 | 0.04 |
| USD | 22,907 | Western Digital Corp.^ | 10,428 | 0.20 |
| USD | 6,983 | Zscaler, Inc. | 836 | 0.01 |
| USD | 50,788 | Colgate-Palmolive Co. | 3,923 | 0.07 |
| USD | 14,656 | Estee Lauder Cos., Inc. | 1,117 | 0.02 |
| USD | 130,477 | Kenvue, Inc. | 1,932 | 0.04 |
| USD | 155,297 | Procter & Gamble Co. | 19,105 | 0.37 |
| USD | 61,397 | Copart, Inc. | 1,724 | 0.03 |
| USD | 79,012 | Fastenal Co.^ | 2,993 | 0.06 |
| USD | 2,596 | Watsco, Inc.^ | 816 | 0.01 |
| USD | 2,894 | WW Grainger, Inc. | 3,061 | 0.06 |
| USD | 37,170 | American Express Co. | 10,080 | 0.19 |
| USD | 5,816 | Ameriprise Financial, Inc. | 2,221 | 0.04 |
| USD | 29,168 | Apollo Global Management, Inc.^ | 3,217 | 0.06 |
| USD | 14,697 | ARES Management Corp.^ | 1,618 | 0.03 |
| USD | 49,281 | Blackstone, Inc. | 4,940 | 0.10 |
| USD | 43,047 | Capital One Financial Corp. | 6,932 | 0.13 |
| USD | 14,480 | Carlyle Group, Inc. | 564 | 0.01 |
| USD | 6,501 | Cboe Global Markets, Inc. | 1,858 | 0.04 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 111,960 | Charles Schwab Corp. | 8,381 | 0.16 |
| USD | 23,751 | CME Group, Inc. | 5,567 | 0.11 |
| USD | 14,339 | Coinbase Global, Inc.^ | 2,323 | 0.04 |
| USD | 31,617 | Interactive Brokers Group, Inc. | 2,356 | 0.05 |
| USD | 38,223 | Intercontinental Exchange, Inc. | 4,843 | 0.09 |
| USD | 41,799 | KKR & Co., Inc. | 3,437 | 0.07 |
| USD | 5,601 | LPL Financial Holdings, Inc. | 1,314 | 0.03 |
| USD | 56,044 | Mastercard, Inc. | 23,724 | 0.45 |
| USD | 29,110 | Nasdaq, Inc. | 2,308 | 0.04 |
| USD | 12,162 | Raymond James Financial, Inc. | 1,495 | 0.03 |
| USD | 60,413 | Rocket Cos., Inc. | 751 | 0.01 |
| USD | 84,988 | SoFi Technologies, Inc.^ | 1,327 | 0.03 |
| USD | 24,693 | Synchrony Financial | 1,512 | 0.03 |
| USD | 15,820 | T. Rowe Price Group, Inc.^ | 1,417 | 0.03 |
| USD | 7,293 | Tradeweb Markets, Inc.^ | 627 | 0.01 |
| USD | 112,505 | Visa, Inc. | 31,464 | 0.60 |
| USD | 16,150 | AMETEK, Inc. | 3,126 | 0.06 |
| USD | 36,797 | Emerson Electric Co. | 4,535 | 0.09 |
| USD | 16,228 | Alliant Energy Corp.^ | 996 | 0.02 |
| USD | 17,001 | Ameren Corp. | 1,573 | 0.03 |
| USD | 35,627 | American Electric Power Co., Inc. | 3,867 | 0.07 |
| USD | 41,495 | CenterPoint Energy, Inc.^ | 1,503 | 0.03 |
| USD | 22,340 | CMS Energy Corp. | 1,389 | 0.03 |
| USD | 23,312 | Consolidated Edison, Inc. | 2,110 | 0.04 |
| USD | 20,634 | Constellation Energy Corp. | 5,088 | 0.10 |
| USD | 56,546 | Dominion Energy, Inc. | 3,244 | 0.06 |
| USD | 12,855 | DTE Energy Co. | 1,574 | 0.03 |
| USD | 50,927 | Duke Energy Corp. | 5,356 | 0.10 |
| USD | 26,527 | Edison International | 1,590 | 0.03 |
| USD | 30,334 | Entergy Corp. | 2,835 | 0.05 |
| USD | 13,993 | Evergy, Inc.^ | 984 | 0.02 |
| USD | 26,593 | Eversource Energy | 1,556 | 0.03 |
| USD | 66,604 | Exelon Corp. | 2,605 | 0.05 |
| USD | 34,843 | FirstEnergy Corp. | 1,385 | 0.03 |
| USD | 138,173 | NextEra Energy, Inc. | 10,302 | 0.20 |
| USD | 13,939 | NRG Energy, Inc. | 1,601 | 0.03 |
| USD | 142,250 | PG&E Corp. | 1,992 | 0.04 |
| USD | 48,060 | PPL Corp. | 1,457 | 0.03 |
| USD | 32,716 | Public Service Enterprise Group, Inc. | 2,205 | 0.04 |
| USD | 42,694 | Sempra | 3,261 | 0.06 |
| USD | 75,919 | Southern Co. | 5,988 | 0.11 |
| USD | 23,015 | Vistra Corp. | 3,160 | 0.06 |
| USD | 20,603 | WEC Energy Group, Inc. | 1,961 | 0.04 |
| USD | 42,858 | Xcel Energy, Inc. | 2,920 | 0.06 |
| USD | 81,904 | Amphenol Corp. | 10,441 | 0.20 |
| USD | 12,050 | Coherent Corp. | 3,733 | 0.07 |
| USD | 21,616 | Fortive Corp. | 1,080 | 0.02 |
| USD | 42,247 | Honeywell International, Inc. | 8,611 | 0.16 |
| USD | 3,381 | Hubbell, Inc. | 1,372 | 0.03 |
| USD | 6,660 | Jabil, Inc.^ | 2,081 | 0.04 |
| USD | 11,187 | Keysight Technologies, Inc. | 3,243 | 0.06 |
| USD | 1,309 | Mettler-Toledo International, Inc. | 1,324 | 0.03 |
| USD | 16,187 | Trimble, Inc. | 783 | 0.01 |
| USD | 6,482 | First Solar, Inc. | 1,704 | 0.03 |
| USD | 2,331 | Comfort Systems USA, Inc. | 3,652 | 0.07 |
| USD | 2,904 | EMCOR Group, Inc. | 2,057 | 0.04 |
| USD | 8,180 | Jacobs Solutions, Inc. | 840 | 0.02 |
| USD | 4,107 | MasTec, Inc. | 1,332 | 0.02 |
| USD | 11,697 | Live Nation Entertainment, Inc.^ | 1,688 | 0.03 |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 14,100 | Republic Services, Inc. | 2,422 | 0.05 |
| USD | 15,495 | Veralto Corp. | 1,092 | 0.02 |
| USD | 26,687 | Waste Management, Inc. | 4,836 | 0.09 |
| USD | 36,182 | General Mills, Inc.^ | 1,048 | 0.02 |
| USD | 9,825 | Hershey Co. | 1,634 | 0.03 |
| USD | 56,234 | Kraft Heinz Co.^ | 1,157 | 0.02 |
| USD | 38,930 | Kroger Co.^ | 2,073 | 0.04 |
| USD | 16,279 | McCormick & Co., Inc. | 661 | 0.01 |
| USD | 85,136 | Mondelez International, Inc. | 4,463 | 0.09 |
| USD | 30,892 | Sysco Corp. | 2,007 | 0.04 |
| USD | 20,654 | Tyson Foods, Inc. | 1,080 | 0.02 |
| USD | 31,163 | International Paper Co.^ | 894 | 0.02 |
| USD | 11,084 | Atmos Energy Corp. | 1,606 | 0.03 |
| USD | 29,501 | NiSource, Inc. | 1,169 | 0.02 |
| USD | 3,395 | Snap-on, Inc. | 1,080 | 0.02 |
| USD | 117,162 | Abbott Laboratories | 8,594 | 0.16 |
| USD | 18,720 | Agilent Technologies, Inc. | 2,174 | 0.04 |
| USD | 99,191 | Boston Scientific Corp. | 4,106 | 0.08 |
| USD | 12,523 | Cooper Cos., Inc. | 657 | 0.01 |
| USD | 42,092 | Danaher Corp. | 6,589 | 0.13 |
| USD | 37,765 | Edwards Lifesciences Corp. | 2,798 | 0.05 |
| USD | 30,379 | GE HealthCare Technologies, Inc. | 1,623 | 0.03 |
| USD | 5,209 | IDEXX Laboratories, Inc. | 2,516 | 0.05 |
| USD | 4,284 | Insulet Corp. | 532 | 0.01 |
| USD | 23,970 | Intuitive Surgical, Inc. | 8,722 | 0.17 |
| USD | 9,369 | Natera, Inc. | 1,793 | 0.03 |
| USD | 9,425 | ResMed, Inc.^ | 1,539 | 0.03 |
| USD | 23,101 | Stryker Corp. | 6,040 | 0.12 |
| USD | 25,320 | Thermo Fisher Scientific, Inc. | 10,686 | 0.21 |
| USD | 6,608 | Waters Corp. | 2,172 | 0.04 |
| USD | 4,452 | West Pharmaceutical Services, Inc. | 1,232 | 0.02 |
| USD | 13,235 | Zimmer Biomet Holdings, Inc. | 934 | 0.02 |
| USD | 33,121 | Centene Corp. | 1,692 | 0.03 |
| USD | 15,083 | Elevance Health, Inc. | 5,082 | 0.10 |
| USD | 10,738 | HCA Healthcare, Inc. | 3,483 | 0.07 |
| USD | 8,037 | Humana, Inc. | 2,103 | 0.04 |
| USD | 11,916 | IQVIA Holdings, Inc.^ | 1,861 | 0.04 |
| USD | 5,234 | Labcorp Holdings, Inc. | 1,166 | 0.02 |
| USD | 6,593 | Quest Diagnostics, Inc. | 1,101 | 0.02 |
| USD | 61,195 | UnitedHealth Group, Inc. | 19,944 | 0.38 |
| USD | 17,642 | DR Horton, Inc. | 2,224 | 0.04 |
| USD | 16,081 | Lennar Corp. | 1,237 | 0.02 |
| USD | 178 | NVR, Inc. | 931 | 0.02 |
| USD | 12,212 | PulteGroup, Inc. | 1,237 | 0.03 |
| USD | 15,646 | Hilton Worldwide Holdings, Inc. | 4,393 | 0.08 |
| USD | 2,915 | Hyatt Hotels Corp.^ | 453 | 0.01 |
| USD | 22,697 | Las Vegas Sands Corp. | 983 | 0.02 |
| USD | 15,201 | Marriott International, Inc. | 4,893 | 0.09 |
| USD | 4,988 | Avery Dennison Corp. | 680 | 0.01 |
| USD | 17,208 | Church & Dwight Co., Inc. | 1,410 | 0.03 |
| USD | 8,024 | Clorox Co.^ | 619 | 0.01 |
| USD | 22,688 | Kimberly-Clark Corp.^ | 1,898 | 0.04 |
| USD | 34,442 | Aflac, Inc. | 3,318 | 0.06 |
| USD | 17,412 | Allstate Corp. | 3,075 | 0.06 |
| USD | 35,068 | American International Group, Inc. | 2,231 | 0.04 |
| USD | 17,116 | Arthur J Gallagher & Co. | 2,950 | 0.06 |
| USD | 93,489 | Berkshire Hathaway, Inc. | 38,013 | 0.73 |
| USD | 19,528 | Brown & Brown, Inc. | 941 | 0.02 |
| USD | 10,012 | Cincinnati Financial Corp.^ | 1,351 | 0.03 |
| USD | 1,803 | Erie Indemnity Co.^ | 329 | 0.01 |
| USD | 19,348 | Fidelity National Financial, Inc. | 785 | 0.01 |
| USD | 18,270 | Hartford Insurance Group, Inc. | 1,990 | 0.04 |
| USD | 10,820 | Loews Corp. | 960 | 0.02 |
| USD | 841 | Markel Group, Inc. | 1,308 | 0.03 |
| USD | 31,643 | Marsh & McLennan Cos., Inc. | 4,338 | 0.08 |
| USD | 39,098 | MetLife, Inc. | 2,770 | 0.05 |
| USD | 14,216 | Principal Financial Group, Inc. | 1,262 | 0.02 |
| USD | 37,754 | Progressive Corp. | 6,160 | 0.12 |
| USD | 23,686 | Prudential Financial, Inc.^ | 2,043 | 0.04 |
| USD | 15,338 | Travelers Cos., Inc. | 3,837 | 0.07 |
| USD | 14,113 | W.R. Berkley Corp. | 768 | 0.01 |
| USD | 29,461 | Airbnb, Inc. | 3,366 | 0.06 |
| USD | 391,375 | Alphabet, Inc. Class A | 127,560 | 2.44 |
| USD | 310,727 | Alphabet, Inc. Class C | 100,233 | 1.92 |
| USD | 650,644 | Amazon.com, Inc. | 150,898 | 2.89 |
| USD | 53,451 | Booking Holdings, Inc. | 7,669 | 0.15 |
| USD | 8,757 | CDW Corp.^ | 941 | 0.02 |
| USD | 25,614 | DoorDash, Inc. | 3,496 | 0.07 |
| USD | 31,565 | eBay, Inc. | 2,956 | 0.06 |
| USD | 7,357 | Expedia Group, Inc.^ | 1,423 | 0.03 |
| USD | 3,632 | F5, Inc. | 1,193 | 0.02 |
| USD | 33,331 | Gen Digital, Inc.^ | 737 | 0.01 |
| USD | 3,078 | MercadoLibre, Inc. | 4,472 | 0.08 |
| USD | 147,626 | Meta Platforms, Inc. | 80,016 | 1.53 |
| USD | 280,724 | Netflix, Inc. | 20,693 | 0.39 |
| USD | 10,243 | Okta, Inc.^ | 1,082 | 0.02 |
| USD | 54,474 | Palo Alto Networks, Inc. | 13,149 | 0.25 |
| USD | 3,172 | Pinterest, Inc. | 55 | 0.00 |
| USD | 50,583 | Robinhood Markets, Inc. | 4,088 | 0.08 |
| USD | 4,798 | Snap, Inc. | 24 | 0.00 |
| USD | 129,239 | Uber Technologies, Inc. | 7,797 | 0.15 |
| USD | 5,547 | VeriSign, Inc. | 1,357 | 0.03 |
| USD | 14,666 | Nucor Corp. | 3,142 | 0.06 |
| USD | 3,596 | Reliance, Inc.^ | 1,173 | 0.02 |
| USD | 10,105 | Steel Dynamics, Inc. | 2,253 | 0.05 |
| USD | 17,430 | Deere & Co. | 8,098 | 0.15 |
| USD | 9,559 | Dover Corp. | 1,731 | 0.03 |
| USD | 10,396 | Graco, Inc. | 672 | 0.01 |
| USD | 4,919 | IDEX Corp. | 889 | 0.02 |
| USD | 26,228 | Ingersoll Rand, Inc. | 1,610 | 0.03 |
| USD | 3,447 | Nordson Corp. | 849 | 0.02 |
| USD | 25,750 | Otis Worldwide Corp. | 1,563 | 0.03 |
| USD | 7,481 | Rockwell Automation, Inc. | 2,892 | 0.06 |
| USD | 11,880 | Westinghouse Air Brake Technologies Corp. | 2,659 | 0.05 |
| USD | 15,372 | Xylem, Inc. | 1,443 | 0.03 |
| USD | 17,344 | Bloom Energy Corp. | 4,236 | 0.08 |
| USD | 31,102 | Caterpillar, Inc. | 23,344 | 0.45 |
| USD | 18,079 | GE Vernova, Inc. | 15,002 | 0.29 |
| USD | 24,160 | Vertiv Holdings Co. | 6,536 | 0.12 |
| USD | 5,951 | Charter Communications, Inc.^ | 735 | 0.02 |
| USD | 236,601 | Comcast Corp. | 5,042 | 0.10 |
| USD | 12,986 | Fox Corp. Class A^ | 711 | 0.01 |
| USD | 9,595 | Fox Corp. Class B | 472 | 0.01 |
| USD | 14,681 | Liberty Media Corp.-Liberty Formula One | 1,142 | 0.02 |
| USD | 23,062 | News Corp. Class A | 516 | 0.01 |
| USD | 120,279 | Walt Disney Co. | 10,496 | 0.20 |
| USD | 158,346 | Warner Bros Discovery, Inc. | 3,665 | 0.07 |
| USD | 69,664 | Coeur Mining, Inc. | 1,153 | 0.02 |

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 98,273 | Freeport-McMoRan, Inc. | 5,534 | 0.11 |
| USD | 72,322 | Newmont Corp. | 6,806 | 0.13 |
| USD | 34,453 | 3M Co. | 4,521 | 0.08 |
| USD | 5,340 | Axon Enterprise, Inc. | 2,053 | 0.04 |
| USD | 3,020 | Carlisle Cos., Inc.^ | 892 | 0.02 |
| USD | 17,814 | Illinois Tool Works, Inc. | 3,775 | 0.07 |
| USD | 8,583 | Parker-Hannifin Corp. | 6,212 | 0.12 |
| USD | 3,096 | Teledyne Technologies, Inc. | 1,645 | 0.03 |
| USD | 11,909 | Textron, Inc. | 937 | 0.02 |
| USD | 126,683 | Chevron Corp. | 19,808 | 0.38 |
| USD | 82,416 | ConocoPhillips | 8,050 | 0.15 |
| USD | 72,620 | Devon Energy Corp. | 2,769 | 0.05 |
| USD | 12,194 | Diamondback Energy, Inc. | 2,001 | 0.04 |
| USD | 35,147 | EOG Resources, Inc. | 4,017 | 0.08 |
| USD | 40,707 | EQT Corp. | 1,916 | 0.04 |
| USD | 16,235 | Expand Energy Corp. | 1,293 | 0.02 |
| USD | 280,273 | Exxon Mobil Corp. | 34,888 | 0.67 |
| USD | 19,477 | Marathon Petroleum Corp. | 4,152 | 0.08 |
| USD | 46,888 | Occidental Petroleum Corp. | 2,275 | 0.04 |
| USD | 26,426 | Phillips 66 | 3,983 | 0.08 |
| USD | 4,032 | Texas Pacific Land Corp.^ | 1,358 | 0.03 |
| USD | 19,971 | Valero Energy Corp. | 4,190 | 0.08 |
| USD | 64,807 | Baker Hughes Co. | 3,548 | 0.07 |
| USD | 58,216 | Halliburton Co. | 1,938 | 0.03 |
| USD | 14,732 | Ball Corp. | 690 | 0.02 |
| USD | 6,351 | Packaging Corp. of America | 1,192 | 0.02 |
| USD | 118,902 | AbbVie, Inc. | 22,184 | 0.42 |
| USD | 19,499 | Becton Dickinson & Co. | 2,458 | 0.05 |
| USD | 133,234 | Bristol-Myers Squibb Co. | 6,528 | 0.13 |
| USD | 15,393 | Cardinal Health, Inc. | 2,596 | 0.05 |
| USD | 12,304 | Cencora, Inc. | 2,840 | 0.05 |
| USD | 18,105 | Cigna Group | 4,304 | 0.08 |
| USD | 85,307 | CVS Health Corp. | 6,651 | 0.13 |
| USD | 24,237 | Dexcom, Inc. | 1,531 | 0.03 |
| USD | 53,987 | Eli Lilly & Co. | 51,121 | 0.98 |
| USD | 162,063 | Johnson & Johnson | 31,293 | 0.60 |
| USD | 8,377 | McKesson Corp. | 5,330 | 0.10 |
| USD | 165,615 | Merck & Co., Inc. | 16,849 | 0.32 |
| USD | 6,288 | Neurocrine Biosciences, Inc. | 853 | 0.02 |
| USD | 380,420 | Pfizer, Inc. | 8,535 | 0.16 |
| USD | 28,855 | Zoetis, Inc. | 1,921 | 0.04 |
| USD | 14,540 | Cheniere Energy, Inc. | 2,802 | 0.05 |
| USD | 135,005 | Kinder Morgan, Inc. | 3,596 | 0.07 |
| USD | 41,965 | ONEOK, Inc.^ | 3,018 | 0.06 |
| USD | 14,608 | Targa Resources Corp. | 3,193 | 0.06 |
| USD | 81,392 | Williams Cos., Inc. | 4,979 | 0.10 |
| USD | 20,550 | CBRE Group, Inc. | 2,202 | 0.04 |
| USD | 29,103 | CoStar Group, Inc. | 803 | 0.02 |
| USD | 32,117 | American Tower Corp. | 5,146 | 0.10 |
| USD | 48,431 | Annaly Capital Management, Inc. | 907 | 0.02 |
| USD | 8,895 | AvalonBay Communities, Inc. | 1,391 | 0.03 |
| USD | 29,175 | Crown Castle, Inc. | 2,288 | 0.04 |
| USD | 23,794 | Digital Realty Trust, Inc. | 3,874 | 0.07 |
| USD | 6,426 | Equinix, Inc.^ | 5,881 | 0.11 |
| USD | 26,269 | Equity Residential | 1,473 | 0.03 |
| USD | 4,111 | Essex Property Trust, Inc.^ | 961 | 0.02 |
| USD | 15,016 | Extra Space Storage, Inc. | 1,857 | 0.04 |
| USD | 17,166 | Gaming & Leisure Properties, Inc. | 691 | 0.01 |
| USD | 38,207 | Invitation Homes, Inc. | 958 | 0.02 |
| USD | 20,161 | Iron Mountain, Inc. | 2,216 | 0.04 |
| USD | 40,044 | Kimco Realty Corp. | 826 | 0.02 |
| USD | 7,146 | Mid-America Apartment Communities, Inc. | 790 | 0.02 |
| USD | 63,319 | Prologis, Inc. | 7,785 | 0.15 |
| USD | 10,751 | Public Storage | 2,798 | 0.05 |
| USD | 59,431 | Realty Income Corp. | 3,121 | 0.06 |
| USD | 10,242 | Regency Centers Corp. | 679 | 0.01 |
| USD | 6,958 | SBA Communications Corp. | 1,211 | 0.02 |
| USD | 22,015 | Simon Property Group, Inc. | 3,866 | 0.07 |
| USD | 7,882 | Sun Communities, Inc. | 835 | 0.02 |
| USD | 30,730 | Ventas, Inc. | 2,223 | 0.04 |
| USD | 74,726 | VICI Properties, Inc. | 1,807 | 0.03 |
| USD | 47,361 | Welltower, Inc. | 8,333 | 0.16 |
| USD | 45,198 | Weyerhaeuser Co. | 949 | 0.02 |
| USD | 13,812 | WP Carey, Inc. | 881 | 0.02 |
| USD | 1,084 | AutoZone, Inc. | 2,726 | 0.05 |
| USD | 15,240 | Best Buy Co., Inc. | 1,018 | 0.02 |
| USD | 3,739 | Burlington Stores, Inc. | 1,038 | 0.02 |
| USD | 44,341 | Carvana Co. | 2,774 | 0.05 |
| USD | 2,519 | Casey's General Stores, Inc. | 1,656 | 0.03 |
| USD | 88,672 | Chipotle Mexican Grill, Inc. | 2,421 | 0.05 |
| USD | 29,706 | Costco Wholesale Corp.^ | 24,344 | 0.47 |
| USD | 7,734 | Darden Restaurants, Inc. | 1,351 | 0.03 |
| USD | 3,815 | Dick's Sporting Goods, Inc.^ | 744 | 0.01 |
| USD | 13,838 | Dollar General Corp. | 1,312 | 0.03 |
| USD | 13,076 | Dollar Tree, Inc. | 1,305 | 0.03 |
| USD | 2,190 | Domino's Pizza, Inc.^ | 583 | 0.01 |
| USD | 8,754 | Genuine Parts Co.^ | 740 | 0.01 |
| USD | 66,209 | Home Depot, Inc. | 17,993 | 0.34 |
| USD | 36,724 | Lowe's Cos., Inc. | 6,746 | 0.13 |
| USD | 7,301 | Lululemon Athletica, Inc. | 821 | 0.02 |
| USD | 47,797 | McDonald's Corp. | 11,436 | 0.22 |
| USD | 57,336 | O'Reilly Automotive, Inc. | 4,269 | 0.08 |
| USD | 21,954 | Ross Stores, Inc. | 4,360 | 0.08 |
| USD | 74,313 | Starbucks Corp. | 6,315 | 0.12 |
| USD | 30,823 | Target Corp. | 3,356 | 0.06 |
| USD | 74,964 | TJX Cos., Inc. | 9,941 | 0.19 |
| USD | 36,799 | Tractor Supply Co.^ | 994 | 0.02 |
| USD | 2,964 | Ulta Beauty, Inc. | 1,292 | 0.02 |
| USD | 292,155 | Walmart, Inc. | 28,979 | 0.55 |
| USD | 7,633 | Williams-Sonoma, Inc. | 1,331 | 0.03 |
| USD | 18,652 | Yum! Brands, Inc. | 2,365 | 0.05 |
| USD | 109,597 | Advanced Micro Devices, Inc. | 48,471 | 0.93 |
| USD | 32,827 | Analog Devices, Inc. | 11,642 | 0.22 |
| USD | 52,822 | Applied Materials, Inc. | 20,372 | 0.39 |
| USD | 302,366 | Broadcom, Inc. | 115,762 | 2.21 |
| USD | 9,135 | Entegris, Inc.^ | 1,086 | 0.02 |
| USD | 300,355 | Intel Corp. | 29,517 | 0.56 |
| USD | 8,789 | KLA Corp. | 14,474 | 0.28 |
| USD | 55,699 | Marvell Technology, Inc. | 9,785 | 0.19 |
| USD | 38,387 | Microchip Technology, Inc. | 3,113 | 0.06 |
| USD | 75,810 | Micron Technology, Inc. | 63,080 | 1.21 |
| USD | 3,075 | Monolithic Power Systems, Inc. | 4,127 | 0.08 |
| USD | 1,551,852 | NVIDIA Corp. | 280,782 | 5.37 |
| USD | 26,248 | ON Semiconductor Corp. | 2,713 | 0.05 |
| USD | 71,727 | QUALCOMM, Inc. | 15,429 | 0.30 |
| USD | 10,590 | Teradyne, Inc. | 3,397 | 0.07 |
| USD | 60,595 | Texas Instruments, Inc. | 15,873 | 0.30 |
| USD | 28,422 | Adobe, Inc. | 6,313 | 0.12 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 15,579 | AppLovin Corp. | 8,185 | 0.16 |
| USD | 11,591 | Atlassian Corp. | 1,069 | 0.02 |
| USD | 13,680 | Autodesk, Inc. | 2,712 | 0.05 |
| USD | 7,356 | Broadridge Financial Solutions, Inc. | 969 | 0.02 |
| USD | 18,102 | Cadence Design Systems, Inc. | 5,816 | 0.11 |
| USD | 20,724 | Cloudflare, Inc. | 4,295 | 0.08 |
| USD | 19,328 | Datadog, Inc. | 4,097 | 0.08 |
| USD | 16,807 | Electronic Arts, Inc. | 2,905 | 0.06 |
| USD | 1,592 | Fair Isaac Corp.^ | 1,706 | 0.03 |
| USD | 36,527 | Fidelity National Information Services, Inc. | 1,346 | 0.03 |
| USD | 37,005 | Fiserv, Inc. | 1,794 | 0.03 |
| USD | 18,116 | Intuit, Inc. | 5,147 | 0.10 |
| USD | 19,581 | IonQ, Inc.^ | 1,209 | 0.02 |
| USD | 474,217 | Microsoft Corp. | 182,965 | 3.50 |
| USD | 5,854 | MongoDB, Inc. | 1,683 | 0.03 |
| USD | 5,022 | MSCI, Inc. | 2,717 | 0.05 |
| USD | 114,931 | Oracle Corp. | 22,237 | 0.43 |
| USD | 151,988 | Palantir Technologies, Inc. | 20,388 | 0.39 |
| USD | 22,348 | Paychex, Inc. | 1,857 | 0.04 |
| USD | 7,372 | PTC, Inc. | 876 | 0.02 |
| USD | 41,005 | ROBLOX Corp. | 1,657 | 0.03 |
| USD | 7,196 | Roper Technologies, Inc. | 2,007 | 0.04 |
| USD | 53,618 | Salesforce, Inc. | 8,781 | 0.17 |
| USD | 27,221 | Samsara, Inc. | 816 | 0.02 |
| USD | 67,143 | ServiceNow, Inc. | 7,156 | 0.14 |
| USD | 22,218 | Snowflake, Inc. | 4,866 | 0.09 |
| USD | 15,068 | SS&C Technologies Holdings, Inc. | 872 | 0.02 |
| USD | 17,167 | Strategy, Inc.^ | 2,340 | 0.04 |
| USD | 12,381 | Synopsys, Inc. | 5,046 | 0.10 |
| USD | 12,066 | Take-Two Interactive Software, Inc. | 2,318 | 0.04 |
| USD | 10,800 | Twilio, Inc. | 1,764 | 0.03 |
| USD | 2,993 | Tyler Technologies, Inc. | 803 | 0.01 |
| USD | 10,575 | Veeva Systems, Inc. | 1,580 | 0.03 |
| USD | 14,361 | Workday, Inc. | 1,799 | 0.03 |
| USD | 15,917 | Zoom Communications, Inc. | 1,386 | 0.03 |
| USD | 477,336 | AT&T, Inc. | 10,144 | 0.19 |
| USD | 9,321 | Ciena Corp. | 4,635 | 0.09 |
| USD | 262,631 | Cisco Systems, Inc. | 27,101 | 0.52 |
| USD | 53,332 | Corning, Inc. | 8,279 | 0.16 |
| USD | 9,318 | EchoStar Corp.^ | 1,032 | 0.02 |
| USD | 10,678 | Motorola Solutions, Inc. | 3,690 | 0.07 |
| USD | 33,466 | T-Mobile U.S., Inc. | 5,378 | 0.10 |
| USD | 283,326 | Verizon Communications, Inc. | 11,608 | 0.22 |
| USD | 7,110 | CH Robinson Worldwide, Inc.^ | 1,088 | 0.02 |
| USD | 125,225 | CSX Corp. | 4,857 | 0.09 |
| USD | 9,615 | Expeditors International of Washington, Inc. | 1,302 | 0.03 |
| USD | 14,426 | FedEx Corp. | 5,090 | 0.10 |
| USD | 4,834 | JB Hunt Transport Services, Inc. | 1,145 | 0.02 |
| USD | 15,074 | Norfolk Southern Corp. | 3,939 | 0.08 |
| USD | 12,067 | Old Dominion Freight Line, Inc. | 2,328 | 0.04 |
| USD | 39,581 | Union Pacific Corp. | 8,908 | 0.17 |
| USD | 48,493 | United Parcel Service, Inc. | 4,434 | 0.08 |
| USD | 7,694 | XPO, Inc. | 1,413 | 0.03 |
| USD | 72,090 | Arista Networks, Inc. | 9,851 | 0.19 |
| USD | 15,287 | AST SpaceMobile, Inc.^ | 1,486 | 0.03 |
| USD | 8,806 | Astera Labs, Inc. | 2,587 | 0.05 |
| USD | 9,622 | BlackRock, Inc.~ | 8,632 | 0.16 |
| USD | 9,984 | Circle Internet Group, Inc. | 967 | 0.02 |
| USD | 18,360 | Corebridge Financial, Inc. | 425 | 0.01 |
| USD | 15,859 | CoreWeave, Inc. | 1,489 | 0.03 |
| USD | 12,699 | Ferguson Enterprises, Inc. | 2,459 | 0.05 |
| USD | 13,374 | Hologic, Inc.*/× | - | 0.00 |
| USD | 83,590 | Lam Research Corp. | 22,792 | 0.44 |
| USD | 24,835 | Medline, Inc. | 778 | 0.01 |
| USD | 10,052 | Pinnacle Financial Partners, Inc. | 842 | 0.02 |
| USD | 14,388 | Qnity Electronics, Inc. | 1,923 | 0.04 |
| USD | 6,804 | Reddit, Inc. | 1,026 | 0.02 |
| USD | 33,702 | Rocket Lab Corp. | 4,144 | 0.08 |
| GBP | 25,936 | Sunbelt Rentals Holdings, Inc.^ | 1,750 | 0.03 |
| USD | 33,481 | Super Micro Computer, Inc.^ | 1,322 | 0.02 |
| USD | 12,280 | American Water Works Co., Inc. | 1,297 | 0.02 |
| | | **Total United States** | **3,633,795** | **69.53** |
| **Total investments in equities** | | | **5,169,445** | **98.91** |
| **Warrants (30 November 2025: 0.00%)** | | | | |
| | | **Canada (30 November 2025: 0.00%)** | | |
| CAD | 1,131 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,169,445** | **98.91** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 148 | USD | 42,702 | S&P 500 E-Mini Index Futures June 2026 | 5,466 | 0.10 |
| 132 | USD | 16,628 | MSCI EAFE Index Futures June 2026 | 968 | 0.02 |
| **Total United States** | | | | **6,434** | **0.12** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **6,434** | **0.12** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **6,434** | **0.12** |

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.41%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.41%)** | | | | | | | |
| EUR | 20,698,584 | DKK | 154,624,274 | State Street Bank and Trust Company | 02/06/2026 | 9 | 0.00 |
| EUR | 174,599,796 | CAD | 278,811,771 | State Street Bank and Trust Company | 02/06/2026 | 1,159 | 0.02 |
| NOK | 100,642,177 | EUR | 9,328,855 | State Street Bank and Trust Company | 02/06/2026 | 11 | 0.00 |
| EUR | 180,460,509 | GBP | 155,994,181 | State Street Bank and Trust Company | 02/06/2026 | 271 | 0.00 |
| EUR | 294,721,053 | JPY | 54,130,819,614 | State Street Bank and Trust Company | 02/06/2026 | 3,330 | 0.07 |
| AUD | 137,031,162 | EUR | 84,482,839 | State Street Bank and Trust Company | 02/06/2026 | 5 | 0.00 |
| JPY | 52,801,873,584 | EUR | 284,237,447 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| DKK | 150,828,150 | EUR | 20,181,734 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| CAD | 276,236,991 | EUR | 171,836,010 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| USD | 4,242,960,292 | EUR | 3,635,474,845 | State Street Bank and Trust Company | 02/06/2026 | 466 | 0.01 |
| GBP | 154,553,602 | EUR | 178,509,622 | State Street Bank and Trust Company | 02/06/2026 | 16 | 0.00 |
| EUR | 176,067,603 | GBP | 152,632,829 | State Street Bank and Trust Company | 02/07/2026 | 1 | 0.00 |
| EUR | 39,719,058 | SEK | 427,840,229 | State Street Bank and Trust Company | 02/07/2026 | 1 | 0.00 |
| SEK | 438,608,343 | EUR | 40,694,588 | State Street Bank and Trust Company | 02/06/2026 | 13 | 0.00 |
| EUR | 117,797,407 | CHF | 107,200,903 | State Street Bank and Trust Company | 02/07/2026 | 1 | 0.00 |
| NZD | 105,676 | EUR | 53,302 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| ILS | 38,556,060 | EUR | 11,773,830 | State Street Bank and Trust Company | 02/06/2026 | 11 | 0.00 |
| HKD | 215,345,988 | EUR | 23,543,258 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| CHF | 2,599,468 | EUR | 2,843,724 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| SGD | 26,465,260 | EUR | 17,780,297 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| EUR | 73,459 | HKD | 669,073 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 11,336,455 | USD | 13,182,744 | State Street Bank and Trust Company | 02/06/2026 | 40 | 0.00 |
| EUR | 55,373 | SGD | 82,227 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 400,471 | AUD | 650,751 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| EUR | 17,576,814 | SGD | 26,136,353 | State Street Bank and Trust Company | 02/07/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **5,352** | **0.10** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **5,352** | **0.10** |
| EUR | 40,421,976 | SEK | 438,608,342 | State Street Bank and Trust Company | 02/06/2026 | (285) | (0.01) |
| EUR | 2,159,669 | NZD | 4,304,446 | State Street Bank and Trust Company | 02/06/2026 | (49) | 0.00 |
| EUR | 23,646,615 | HKD | 217,353,207 | State Street Bank and Trust Company | 02/06/2026 | (119) | 0.00 |
| EUR | 17,892,952 | SGD | 26,711,939 | State Street Bank and Trust Company | 02/06/2026 | (55) | 0.00 |
| EUR | 11,121,258 | ILS | 38,556,060 | State Street Bank and Trust Company | 02/06/2026 | (665) | (0.01) |
| EUR | 3,645,937,057 | USD | 4,282,508,524 | State Street Bank and Trust Company | 02/06/2026 | (23,895) | (0.46) |
| EUR | 83,832,970 | AUD | 137,031,162 | State Street Bank and Trust Company | 02/06/2026 | (656) | (0.01) |
| EUR | 115,616,100 | CHF | 105,881,907 | State Street Bank and Trust Company | 02/06/2026 | (508) | (0.01) |
| EUR | 9,208,295 | NOK | 100,642,176 | State Street Bank and Trust Company | 02/06/2026 | (130) | (0.01) |
| EUR | 13,155,441 | ILS | 43,090,940 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| EUR | 23,245,613 | HKD | 212,669,695 | State Street Bank and Trust Company | 02/07/2026 | (1) | 0.00 |
| EUR | 82,257,704 | AUD | 133,666,960 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| EUR | 291,889,868 | JPY | 54,160,112,586 | State Street Bank and Trust Company | 02/07/2026 | (1) | 0.00 |
| EUR | 2,334,132 | NZD | 4,550,884 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| NZD | 4,198,769 | EUR | 2,154,206 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 175,384,969 | CAD | 281,949,667 | State Street Bank and Trust Company | 02/07/2026 | (8) | 0.00 |
| EUR | 20,795,035 | DKK | 155,365,702 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| EUR | 3,796,379,535 | USD | 4,436,003,676 | State Street Bank and Trust Company | 02/07/2026 | (13) | 0.00 |
| EUR | 8,493,516 | NOK | 91,700,031 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| CHF | 103,282,439 | EUR | 113,273,626 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| DKK | 3,796,124 | EUR | 508,075 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 1,920,773 | EUR | 2,221,772 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| JPY | 1,328,946,030 | EUR | 7,199,869 | State Street Bank and Trust Company | 02/06/2026 | (47) | 0.00 |
| USD | 52,730,976 | EUR | 45,310,479 | State Street Bank and Trust Company | 02/06/2026 | (123) | 0.00 |
| CAD | 3,433,038 | EUR | 2,145,102 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| HKD | 2,676,293 | EUR | 293,858 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| SGD | 328,907 | EUR | 221,059 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 532,954 | CAD | 858,260 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 554,130 | GBP | 480,193 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 308,223 | SGD | 458,363 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| NOK | 1,014,890 | EUR | 94,004 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 29,188 | EUR | 33,670 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| SEK | 4,608,801 | EUR | 427,868 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| HKD | 9,632,677 | EUR | 1,053,004 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(26,571)** | **(0.51)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(26,571)** | **(0.51)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(21,219)** | **(0.41)** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,181,231 | 99.13 |
| Total financial liabilities at fair value through profit or loss | | | (26,571) | (0.51) |
| Cash and margin cash | | | 13,398 | 0.26 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.31%)** | | |
| USD | 42,114,902 | BlackRock ICS US Dollar Liquidity Fund[~] | 36,090 | 0.69 |
| EUR | 48,980 | BlackRock ICS Euro Liquidity Fund[~] | 5,340 | 0.10 |
| **Total cash equivalents** | | | **41,430** | **0.79** |
| Other assets and liabilities | | | 17,069 | 0.33 |
| **Net asset value attributable to redeemable shareholders** | | | **5,226,557** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.57 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.12 |
| Over-the-counter financial derivative instruments | 0.10 |
| Other assets | 2.21 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.47%)** | | | | |
| **Equities (30 November 2025: 99.47%)** | | | | |
| | | **Australia (30 November 2025: 4.49%)** | | |
| AUD | 20,571 | ANZ Group Holdings Ltd. | 521 | 0.38 |
| AUD | 19,307 | Commonwealth Bank of Australia | 2,293 | 1.65 |
| AUD | 4,166 | Macquarie Group Ltd. | 715 | 0.52 |
| AUD | 36,082 | National Australia Bank Ltd. | 969 | 0.70 |
| AUD | 36,065 | Westpac Banking Corp. | 934 | 0.67 |
| AUD | 9,432 | ASX Ltd.^ | 314 | 0.23 |
| AUD | 25,571 | Insurance Australia Group Ltd. | 141 | 0.10 |
| AUD | 11,898 | Medibank Pvt Ltd. | 41 | 0.03 |
| AUD | 37,699 | QBE Insurance Group Ltd. | 614 | 0.44 |
| AUD | 38,335 | Suncorp Group Ltd. | 479 | 0.35 |
| | | **Total Australia** | **7,021** | **5.07** |
| | | **Austria (30 November 2025: 0.17%)** | | |
| EUR | 1,463 | BAWAG Group AG | 263 | 0.19 |
| EUR | 2,398 | Erste Group Bank AG | 289 | 0.21 |
| EUR | 626 | Raiffeisen Bank International AG | 36 | 0.03 |
| | | **Total Austria** | **588** | **0.43** |
| | | **Belgium (30 November 2025: 0.79%)** | | |
| EUR | 6,029 | KBC Group NV | 802 | 0.58 |
| EUR | 290 | Ageas SA | 22 | 0.01 |
| EUR | 580 | Groupe Bruxelles Lambert NV | 55 | 0.04 |
| EUR | 474 | Sofina SA^ | 123 | 0.09 |
| | | **Total Belgium** | **1,002** | **0.72** |
| | | **Bermuda (30 November 2025: 0.28%)** | | |
| EUR | 21,248 | Aegon Ltd. | 181 | 0.13 |
| USD | 4,420 | Arch Capital Group Ltd. | 395 | 0.29 |
| USD | 96 | Everest Group Ltd. | 31 | 0.02 |
| | | **Total Bermuda** | **607** | **0.44** |
| | | **Canada (30 November 2025: 10.09%)** | | |
| CAD | 4,934 | Bank of Montreal | 802 | 0.58 |
| CAD | 20,902 | Bank of Nova Scotia | 1,679 | 1.21 |
| CAD | 13,660 | Canadian Imperial Bank of Commerce | 1,492 | 1.08 |
| CAD | 8,457 | National Bank of Canada | 1,236 | 0.89 |
| CAD | 15,049 | Royal Bank of Canada | 2,889 | 2.09 |
| CAD | 19,652 | Toronto-Dominion Bank | 2,250 | 1.63 |
| CAD | 993 | Brookfield Asset Management Ltd.^ | 48 | 0.03 |
| CAD | 10,894 | Brookfield Corp. | 497 | 0.36 |
| CAD | 617 | IGM Financial, Inc. | 35 | 0.02 |
| CAD | 13,506 | TMX Group Ltd. | 506 | 0.37 |
| CAD | 51 | Fairfax Financial Holdings Ltd. | 80 | 0.06 |
| CAD | 656 | Great-West Lifeco, Inc.^ | 38 | 0.03 |
| CAD | 1,295 | iA Financial Corp., Inc. | 162 | 0.12 |
| CAD | 3,180 | Intact Financial Corp. | 625 | 0.45 |
| CAD | 37,783 | Manulife Financial Corp.^ | 1,446 | 1.04 |
| CAD | 1,440 | Power Corp. of Canada | 87 | 0.06 |
| CAD | 15,291 | Sun Life Financial, Inc.^ | 1,100 | 0.80 |
| | | **Total Canada** | **14,972** | **10.82** |
| | | **Cayman Islands (30 November 2025: 0.02%)** | | |
| USD | 301 | Futu Holdings Ltd. | 31 | 0.02 |
| | | **Total Cayman Islands** | **31** | **0.02** |
| | | **Denmark (30 November 2025: 0.36%)** | | |
| DKK | 2,095 | Danske Bank AS | 110 | 0.08 |
| DKK | 1,760 | Tryg AS | 42 | 0.03 |
| | | **Total Denmark** | **152** | **0.11** |
| | | **Finland (30 November 2025: 0.99%)** | | |
| EUR | 10,334 | Nordea Bank Abp | 198 | 0.14 |
| EUR | 82,893 | Sampo OYJ | 877 | 0.64 |
| | | **Total Finland** | **1,075** | **0.78** |
| | | **France (30 November 2025: 2.36%)** | | |
| EUR | 14,153 | BNP Paribas SA | 1,537 | 1.11 |
| EUR | 16,751 | Credit Agricole SA | 326 | 0.24 |
| EUR | 9,508 | Societe Generale SA | 795 | 0.57 |
| EUR | 377 | Amundi SA | 37 | 0.03 |
| EUR | 27,898 | AXA SA | 1,293 | 0.93 |
| | | **Total France** | **3,988** | **2.88** |
| | | **Germany (30 November 2025: 3.35%)** | | |
| EUR | 3,425 | Commerzbank AG^ | 148 | 0.10 |
| EUR | 19,039 | Deutsche Bank AG | 619 | 0.45 |
| EUR | 2,267 | Deutsche Boerse AG^ | 655 | 0.47 |
| EUR | 4,754 | Allianz SE | 2,117 | 1.53 |
| EUR | 140 | Hannover Rueck SE^ | 38 | 0.03 |
| EUR | 1,292 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 682 | 0.49 |
| EUR | 195 | Talanx AG | 24 | 0.02 |
| | | **Total Germany** | **4,283** | **3.09** |
| | | **Hong Kong (30 November 2025: 1.35%)** | | |
| HKD | 80,540 | BOC Hong Kong Holdings Ltd. | 493 | 0.35 |
| HKD | 13,600 | Hong Kong Exchanges & Clearing Ltd. | 694 | 0.50 |
| HKD | 107,800 | AIA Group Ltd. | 1,131 | 0.82 |
| | | **Total Hong Kong** | **2,318** | **1.67** |
| | | **Ireland (30 November 2025: 0.43%)** | | |
| EUR | 15,751 | AIB Group PLC | 187 | 0.13 |
| EUR | 30,278 | Bank of Ireland Group PLC | 618 | 0.45 |
| USD | 485 | Aon PLC | 153 | 0.11 |
| USD | 704 | Willis Towers Watson PLC | 176 | 0.13 |
| | | **Total Ireland** | **1,134** | **0.82** |
| | | **Israel (30 November 2025: 0.35%)** | | |
| ILS | 24,379 | Bank Hapoalim BM | 630 | 0.45 |
| ILS | 3,603 | Bank Leumi Le-Israel BM | 92 | 0.07 |
| ILS | 3,389 | Israel Discount Bank Ltd. | 38 | 0.03 |
| ILS | 1,270 | Mizrahi Tefahot Bank Ltd. | 98 | 0.07 |
| ILS | 652 | Phoenix Financial Ltd. | 44 | 0.03 |
| | | **Total Israel** | **902** | **0.65** |
| | | **Italy (30 November 2025: 2.14%)** | | |
| EUR | 1,565 | Banca Mediolanum SpA | 36 | 0.03 |
| EUR | 4,946 | Banca Monte dei Paschi di Siena SpA | 53 | 0.04 |
| EUR | 7,966 | Banco BPM SpA | 125 | 0.09 |
| EUR | 3,943 | BPER Banca SpA | 54 | 0.04 |
| EUR | 1,573 | FinecoBank Banca Fineco SpA | 39 | 0.03 |
| EUR | 296,979 | Intesa Sanpaolo SpA | 2,016 | 1.46 |
| EUR | 10,636 | UniCredit SpA | 921 | 0.66 |
| EUR | 20,301 | Generali^ | 917 | 0.66 |
| EUR | 1,133 | Unipol Assicurazioni SpA | 28 | 0.02 |

### iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 1,424 | Poste Italiane SpA | 42 | 0.03 |
| | | **Total Italy** | **4,231** | **3.06** |
| | | **Japan (30 November 2025: 5.62%)** | | |
| JPY | 3,100 | Chiba Bank Ltd. | 45 | 0.03 |
| JPY | 5,000 | Japan Post Bank Co. Ltd. | 96 | 0.07 |
| JPY | 79,000 | Mitsubishi UFJ Financial Group, Inc. | 1,488 | 1.07 |
| JPY | 25,800 | Mizuho Financial Group, Inc. | 1,166 | 0.84 |
| JPY | 19,000 | Resona Holdings, Inc. | 244 | 0.18 |
| JPY | 43,000 | Sumitomo Mitsui Financial Group, Inc. | 1,572 | 1.14 |
| JPY | 2,200 | Sumitomo Mitsui Trust Group, Inc. | 76 | 0.06 |
| JPY | 43,700 | Yokohama Financial Group, Inc. | 446 | 0.32 |
| JPY | 63,400 | Daiwa Securities Group, Inc. | 598 | 0.43 |
| JPY | 24,000 | Japan Exchange Group, Inc. | 294 | 0.21 |
| JPY | 3,000 | Mitsubishi HC Capital, Inc. | 25 | 0.02 |
| JPY | 27,900 | Nomura Holdings, Inc. | 225 | 0.16 |
| JPY | 6,100 | ORIX Corp. | 239 | 0.18 |
| JPY | 1,600 | SBI Holdings, Inc. | 29 | 0.02 |
| JPY | 53,500 | Daiichi Life Group, Inc. | 550 | 0.40 |
| JPY | 4,100 | Japan Post Holdings Co. Ltd. | 53 | 0.04 |
| JPY | 3,300 | Japan Post Insurance Co. Ltd. | 30 | 0.02 |
| JPY | 3,100 | MS&AD Insurance Group Holdings, Inc. | 83 | 0.06 |
| JPY | 8,300 | Sompo Holdings, Inc. | 311 | 0.22 |
| JPY | 900 | T&D Holdings, Inc. | 24 | 0.02 |
| JPY | 20,200 | Tokio Marine Holdings, Inc. | 902 | 0.65 |
| | | **Total Japan** | **8,496** | **6.14** |
| | | **Jersey (30 November 2025: 0.02%)** | | |
| EUR | 2,315 | CVC Capital Partners PLC^ | 37 | 0.03 |
| GBP | 2,838 | Wise Group PLC | 36 | 0.02 |
| | | **Total Jersey** | **73** | **0.05** |
| | | **Netherlands (30 November 2025: 1.56%)** | | |
| EUR | 1,533 | ABN AMRO Bank NV | 61 | 0.05 |
| EUR | 47,486 | ING Groep NV | 1,480 | 1.07 |
| EUR | 65 | Adyen NV | 71 | 0.05 |
| EUR | 268 | Euronext NV | 44 | 0.03 |
| EUR | 316 | ASR Nederland NV | 24 | 0.02 |
| EUR | 4,238 | NN Group NV | 354 | 0.25 |
| EUR | 411 | EXOR NV | 32 | 0.02 |
| | | **Total Netherlands** | **2,066** | **1.49** |
| | | **New Zealand (30 November 2025: 0.05%)** | | |
| NZD | 4,699 | Infratil Ltd. | 44 | 0.03 |
| | | **Total New Zealand** | **44** | **0.03** |
| | | **Norway (30 November 2025: 0.67%)** | | |
| NOK | 19,696 | DNB Bank ASA | 613 | 0.44 |
| NOK | 9,358 | Gjensidige Forsikring ASA | 259 | 0.19 |
| | | **Total Norway** | **872** | **0.63** |
| | | **Portugal (30 November 2025: 0.02%)** | | |
| EUR | 32,974 | Banco Comercial Portugues SA | 37 | 0.03 |
| | | **Total Portugal** | **37** | **0.03** |
| | | **Singapore (30 November 2025: 0.60%)** | | |
| SGD | 11,698 | DBS Group Holdings Ltd. | 577 | 0.42 |
| SGD | 26,971 | Oversea-Chinese Banking Corp. Ltd. | 495 | 0.36 |
| SGD | 9,538 | United Overseas Bank Ltd. | 281 | 0.20 |
| **Equities (continued)** | | | | |
| | | **Singapore (continued)** | | |
| SGD | 37,137 | Singapore Exchange Ltd. | 637 | 0.46 |
| | | **Total Singapore** | **1,990** | **1.44** |
| | | **Spain (30 November 2025: 2.67%)** | | |
| EUR | 53,377 | Banco Bilbao Vizcaya Argentaria SA | 1,253 | 0.90 |
| EUR | 34,077 | Banco de Sabadell SA | 115 | 0.08 |
| EUR | 85,935 | Banco Santander SA | 1,076 | 0.78 |
| EUR | 1,600 | Bankinter SA | 27 | 0.02 |
| EUR | 89,822 | CaixaBank SA | 1,216 | 0.88 |
| EUR | 4,234 | Mapfre SA | 20 | 0.02 |
| | | **Total Spain** | **3,707** | **2.68** |
| | | **Sweden (30 November 2025: 1.28%)** | | |
| SEK | 3,885 | Skandinaviska Enskilda Banken AB | 78 | 0.06 |
| SEK | 4,989 | Svenska Handelsbanken AB | 74 | 0.05 |
| SEK | 2,746 | Swedbank AB | 101 | 0.07 |
| SEK | 13,122 | EQT AB^ | 454 | 0.33 |
| SEK | 571 | Industrivarden AB Class A | 33 | 0.02 |
| SEK | 638 | Industrivarden AB Class C | 35 | 0.03 |
| SEK | 4,423 | Investor AB Class B | 182 | 0.13 |
| SEK | 500 | L E Lundbergforetagen AB | 30 | 0.02 |
| | | **Total Sweden** | **987** | **0.71** |
| | | **Switzerland (30 November 2025: 4.76%)** | | |
| CHF | 254 | Banque Cantonale Vaudoise^ | 38 | 0.03 |
| CHF | 31,983 | UBS Group AG | 1,516 | 1.09 |
| CHF | 738 | Julius Baer Group Ltd. | 61 | 0.05 |
| CHF | 55 | Partners Group Holding AG | 58 | 0.04 |
| USD | 904 | Chubb Ltd. | 282 | 0.21 |
| CHF | 956 | Helvetia Baloise Holding AG^ | 248 | 0.18 |
| CHF | 423 | Swiss Life Holding AG^ | 461 | 0.33 |
| CHF | 5,719 | Swiss Re AG^ | 861 | 0.62 |
| CHF | 2,526 | Zurich Insurance Group AG | 1,801 | 1.30 |
| | | **Total Switzerland** | **5,326** | **3.85** |
| | | **United Kingdom (30 November 2025: 6.53%)** | | |
| GBP | 146,309 | Barclays PLC | 904 | 0.65 |
| GBP | 167,701 | HSBC Holdings PLC | 3,152 | 2.28 |
| GBP | 685,769 | Lloyds Banking Group PLC | 943 | 0.68 |
| GBP | 70,451 | NatWest Group PLC | 569 | 0.41 |
| GBP | 17,396 | Standard Chartered PLC | 468 | 0.34 |
| GBP | 16,645 | 3i Group PLC | 510 | 0.37 |
| GBP | 6,633 | London Stock Exchange Group PLC | 807 | 0.58 |
| GBP | 25,429 | Schroders PLC | 200 | 0.14 |
| GBP | 5,639 | Admiral Group PLC | 250 | 0.18 |
| GBP | 96,400 | Aviva PLC | 797 | 0.58 |
| GBP | 153,611 | Legal & General Group PLC | 562 | 0.41 |
| GBP | 7,115 | M&G PLC | 30 | 0.02 |
| GBP | 10,874 | Prudential PLC | 157 | 0.11 |
| GBP | 6,532 | Standard Life PLC | 69 | 0.05 |
| | | **Total United Kingdom** | **9,418** | **6.80** |
| | | **United States (30 November 2025: 48.52%)** | | |
| USD | 54,764 | Bank of America Corp. | 2,826 | 2.04 |
| USD | 10,563 | Bank of New York Mellon Corp. | 1,473 | 1.07 |
| USD | 15,673 | Citigroup, Inc. | 1,973 | 1.43 |
| USD | 1,370 | Citizens Financial Group, Inc. | 85 | 0.06 |
| USD | 12,294 | Fifth Third Bancorp | 614 | 0.44 |
| USD | 22 | First Citizens BancShares, Inc. | 44 | 0.03 |

### iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,280 | Goldman Sachs Group, Inc. | 3,364 | 2.43 |
| USD | 6,812 | Huntington Bancshares, Inc. | 112 | 0.08 |
| USD | 25,386 | JPMorgan Chase & Co. | 7,598 | 5.49 |
| USD | 2,210 | KeyCorp^ | 47 | 0.04 |
| USD | 531 | M&T Bank Corp.^ | 115 | 0.08 |
| USD | 12,852 | Morgan Stanley | 2,673 | 1.93 |
| USD | 460 | Northern Trust Corp. | 76 | 0.06 |
| USD | 5,339 | PNC Financial Services Group, Inc. | 1,181 | 0.85 |
| USD | 10,915 | Regions Financial Corp. | 306 | 0.22 |
| USD | 6,077 | State Street Corp. | 946 | 0.68 |
| USD | 3,389 | Truist Financial Corp. | 163 | 0.12 |
| USD | 15,211 | U.S. Bancorp | 834 | 0.60 |
| USD | 21,282 | Wells Fargo & Co. | 1,650 | 1.19 |
| USD | 940 | Affirm Holdings, Inc. | 69 | 0.05 |
| USD | 1,228 | Block, Inc. | 93 | 0.07 |
| USD | 162 | Corpay, Inc. | 59 | 0.04 |
| USD | 577 | Global Payments, Inc. | 44 | 0.03 |
| USD | 1,750 | Moody's Corp. | 793 | 0.57 |
| USD | 9,427 | PayPal Holdings, Inc. | 422 | 0.31 |
| USD | 4,031 | S&P Global, Inc.^ | 1,709 | 1.24 |
| USD | 1,129 | Toast, Inc. | 29 | 0.02 |
| USD | 6,124 | American Express Co. | 1,938 | 1.40 |
| USD | 455 | Ameriprise Financial, Inc. | 203 | 0.15 |
| USD | 4,938 | Apollo Global Management, Inc.^ | 636 | 0.46 |
| USD | 3,116 | ARES Management Corp.^ | 400 | 0.29 |
| USD | 1,827 | Blackstone, Inc. | 214 | 0.15 |
| USD | 5,389 | Capital One Financial Corp. | 1,013 | 0.73 |
| USD | 585 | Carlyle Group, Inc.^ | 27 | 0.02 |
| USD | 2,013 | Cboe Global Markets, Inc. | 671 | 0.49 |
| USD | 8,312 | Charles Schwab Corp. | 726 | 0.52 |
| USD | 1,503 | CME Group, Inc. | 411 | 0.30 |
| USD | 1,244 | Coinbase Global, Inc.^ | 235 | 0.17 |
| USD | 1,168 | Interactive Brokers Group, Inc. | 102 | 0.07 |
| USD | 5,614 | Intercontinental Exchange, Inc. | 830 | 0.60 |
| USD | 1,955 | KKR & Co., Inc. | 188 | 0.14 |
| USD | 624 | LPL Financial Holdings, Inc. | 171 | 0.12 |
| USD | 7,394 | Mastercard, Inc. | 3,652 | 2.64 |
| USD | 7,451 | Nasdaq, Inc. | 689 | 0.50 |
| USD | 5,369 | Raymond James Financial, Inc. | 770 | 0.56 |
| USD | 2,281 | Rocket Companies, Inc. | 33 | 0.02 |
| USD | 6,788 | SoFi Technologies, Inc.^ | 124 | 0.09 |
| USD | 8,914 | Synchrony Financial | 637 | 0.46 |
| USD | 9,055 | T. Rowe Price Group, Inc.^ | 946 | 0.68 |
| USD | 289 | Tradeweb Markets, Inc.^ | 29 | 0.02 |
| USD | 17,913 | Visa, Inc. | 5,846 | 4.22 |
| USD | 1,117 | Aflac, Inc. | 126 | 0.09 |
| USD | 931 | Allstate Corp. | 192 | 0.14 |
| USD | 1,375 | American International Group, Inc. | 102 | 0.07 |
| USD | 617 | Arthur J Gallagher & Co. | 124 | 0.09 |
| USD | 8,768 | Berkshire Hathaway, Inc. | 4,160 | 3.01 |
| USD | 575 | Brown & Brown, Inc.^ | 32 | 0.02 |
| USD | 358 | Cincinnati Financial Corp. | 56 | 0.04 |
| USD | 97 | Erie Indemnity Co. | 21 | 0.02 |
| USD | 660 | Fidelity National Financial, Inc. | 31 | 0.02 |
| USD | 12,001 | Hartford Insurance Group, Inc. | 1,526 | 1.10 |
| USD | 399 | Loews Corp. | 41 | 0.03 |
| USD | 29 | Markel Group, Inc. | 53 | 0.04 |
| USD | 2,147 | Marsh & McLennan Cos., Inc. | 344 | 0.25 |
| USD | 12,935 | MetLife, Inc. | 1,070 | 0.77 |
| USD | 532 | Principal Financial Group, Inc. | 55 | 0.04 |
| USD | 4,822 | Progressive Corp. | 918 | 0.66 |
| USD | 7,813 | Prudential Financial, Inc. | 786 | 0.57 |
| USD | 1,570 | Travelers Companies, Inc. | 458 | 0.33 |
| USD | 655 | W.R. Berkley Corp. | 42 | 0.03 |
| USD | 6,436 | Robinhood Markets, Inc. | 607 | 0.44 |
| USD | 1,668 | Annaly Capital Management, Inc. | 36 | 0.03 |
| USD | 2,033 | Fidelity National Information Services, Inc. | 87 | 0.06 |
| USD | 3,184 | Fiserv, Inc. | 180 | 0.13 |
| USD | 1,293 | BlackRock, Inc.~ | 1,353 | 0.98 |
| USD | 987 | Corebridge Financial, Inc. | 27 | 0.02 |
| USD | 376 | Pinnacle Financial Partners, Inc. | 37 | 0.02 |
| | | **Total United States** | **62,253** | **44.97** |
| | | **Total investments in equities** | **137,573** | **99.38** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **137,573** | **99.38** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 8 | EUR | 224 | STOXX Europe 600 Insurance Index Futures June 2026 | 6 | 0.00 |
| 10 | EUR | 198 | STOXX Europe 600 Banks Index Futures June 2026 | 22 | 0.02 |
| **Total Germany** | | | | **28** | **0.02** |
| **United States** | | | | | |
| 3 | USD | 475 | E-mini Financial Select Sector Index Futures June 2026 | 1 | 0.00 |
| **Total United States** | | | | **1** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **29** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **29** | **0.02** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 137,602 | 99.40 |
| Cash and margin cash | | | 549 | 0.40 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.03%)** | | |
| Other assets and liabilities | | | 287 | 0.20 |
| **Net asset value attributable to redeemable shareholders** | | | **138,438** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.04 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 8.94 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.12%)** | | | | |
| **Equities (30 November 2025: 99.12%)** | | | | |
| | | **Australia (30 November 2025: 1.50%)** | | |
| AUD | 4,188 | Qantas Airways Ltd. | 21 | 0.00 |
| AUD | 21,215 | ANZ Group Holdings Ltd. | 399 | 0.09 |
| AUD | 11,497 | Commonwealth Bank of Australia | 1,013 | 0.22 |
| AUD | 3,651 | Computershare Ltd. | 67 | 0.01 |
| AUD | 2,470 | Macquarie Group Ltd. | 314 | 0.07 |
| AUD | 21,435 | National Australia Bank Ltd.^ | 427 | 0.09 |
| AUD | 23,464 | Westpac Banking Corp. | 451 | 0.10 |
| AUD | 3,309 | CSL Ltd. | 171 | 0.04 |
| AUD | 10,060 | Brambles Ltd. | 89 | 0.02 |
| AUD | 22,921 | Transurban Group | 183 | 0.04 |
| AUD | 837 | ASX Ltd. | 21 | 0.00 |
| AUD | 12,892 | Origin Energy Ltd. | 75 | 0.02 |
| AUD | 3,558 | Aristocrat Leisure Ltd. | 95 | 0.02 |
| AUD | 15,511 | Lottery Corp. Ltd. | 45 | 0.01 |
| AUD | 8,442 | Coles Group Ltd. | 98 | 0.02 |
| AUD | 8,176 | Woolworths Group Ltd. | 154 | 0.03 |
| AUD | 394 | Cochlear Ltd. | 21 | 0.00 |
| AUD | 3,255 | Sonic Healthcare Ltd. | 34 | 0.01 |
| AUD | 15,655 | Insurance Australia Group Ltd. | 64 | 0.01 |
| AUD | 17,215 | Medibank Pvt Ltd. | 44 | 0.01 |
| AUD | 10,043 | QBE Insurance Group Ltd. | 122 | 0.03 |
| AUD | 7,467 | Suncorp Group Ltd. | 69 | 0.01 |
| AUD | 2,137 | CAR Group Ltd.^ | 28 | 0.01 |
| USD | 2,268 | IREN Ltd. | 107 | 0.03 |
| AUD | 2,403 | Washington H Soul Pattinson & Co. Ltd. | 56 | 0.01 |
| AUD | 12,421 | Fortescue Ltd. | 148 | 0.03 |
| AUD | 35,237 | BHP Group Ltd. | 1,172 | 0.25 |
| AUD | 13,676 | Evolution Mining Ltd. | 88 | 0.02 |
| AUD | 6,018 | Lynas Rare Earths Ltd. | 62 | 0.01 |
| AUD | 9,109 | Northern Star Resources Ltd. | 91 | 0.02 |
| AUD | 21,697 | PLS Group Ltd. | 75 | 0.02 |
| AUD | 2,565 | Rio Tinto Ltd.^ | 254 | 0.05 |
| AUD | 28,721 | South32 Ltd. | 74 | 0.02 |
| AUD | 23,288 | Santos Ltd. | 97 | 0.02 |
| AUD | 12,792 | Woodside Energy Group Ltd. | 209 | 0.05 |
| AUD | 31,678 | Sigma Healthcare Ltd. | 50 | 0.01 |
| AUD | 12,652 | APA Group | 68 | 0.01 |
| AUD | 452 | REA Group Ltd. | 36 | 0.01 |
| AUD | 14,356 | Goodman Group | 242 | 0.05 |
| AUD | 33,272 | Scentre Group | 68 | 0.01 |
| AUD | 14,133 | Stockland | 31 | 0.01 |
| AUD | 30,278 | Vicinity Ltd. | 41 | 0.01 |
| AUD | 7,558 | Wesfarmers Ltd. | 322 | 0.07 |
| AUD | 357 | Pro Medicus Ltd. | 25 | 0.00 |
| AUD | 1,514 | WiseTech Global Ltd.^ | 29 | 0.01 |
| AUD | 25,179 | Telstra Group Ltd. | 70 | 0.02 |
| AUD | 1,032 | SGH Ltd. | 23 | 0.00 |
| | | **Total Australia** | **7,443** | **1.60** |
| | | **Austria (30 November 2025: 0.06%)** | | |
| EUR | 531 | BAWAG Group AG | 71 | 0.01 |
| EUR | 2,032 | Erste Group Bank AG | 181 | 0.04 |
| EUR | 885 | Raiffeisen Bank International AG | 38 | 0.01 |
| EUR | 363 | Verbund AG^ | 18 | 0.01 |
| EUR | 879 | OMV AG | 47 | 0.01 |
| | | **Total Austria** | **355** | **0.08** |
| **Equities (continued)** | | | | |
| | | **Belgium (30 November 2025: 0.21%)** | | |
| EUR | 1,535 | KBC Group NV | 151 | 0.03 |
| EUR | 6,206 | Anheuser-Busch InBev SA | 371 | 0.08 |
| EUR | 523 | Syensqo SA^ | 30 | 0.01 |
| EUR | 138 | D'ieteren Group | 21 | 0.00 |
| EUR | 337 | Elia Group SA | 39 | 0.01 |
| EUR | 3 | Lotus Bakeries NV | 29 | 0.01 |
| EUR | 761 | Ageas SA | 44 | 0.01 |
| EUR | 624 | Groupe Bruxelles Lambert NV | 43 | 0.01 |
| EUR | 97 | Sofina SA | 19 | 0.00 |
| EUR | 901 | UCB SA | 196 | 0.04 |
| EUR | 137 | Financiere de Tubize SA | 27 | 0.01 |
| | | **Total Belgium** | **970** | **0.21** |
| | | **Bermuda (30 November 2025: 0.10%)** | | |
| HKD | 7,500 | CK Infrastructure Holdings Ltd.^ | 42 | 0.01 |
| USD | 1,200 | Jardine Matheson Holdings Ltd. | 59 | 0.01 |
| EUR | 10,327 | Aegon Ltd. | 65 | 0.01 |
| USD | 2,662 | Arch Capital Group Ltd. | 177 | 0.04 |
| USD | 283 | Everest Group Ltd. | 68 | 0.02 |
| USD | 7,100 | Hongkong Land Holdings Ltd. | 40 | 0.01 |
| USD | 8,830 | Carnival Corp. Ltd. | 184 | 0.04 |
| | | **Total Bermuda** | **635** | **0.14** |
| | | **Canada (30 November 2025: 3.37%)** | | |
| CAD | 587 | Bombardier, Inc. | 99 | 0.02 |
| CAD | 1,780 | CAE, Inc. | 34 | 0.01 |
| CAD | 1,183 | Gildan Activewear, Inc.^ | 54 | 0.01 |
| CAD | 1,768 | Magna International, Inc. | 85 | 0.02 |
| CAD | 4,960 | Bank of Montreal | 598 | 0.13 |
| CAD | 8,243 | Bank of Nova Scotia | 491 | 0.11 |
| CAD | 6,403 | Canadian Imperial Bank of Commerce | 519 | 0.11 |
| CAD | 2,570 | National Bank of Canada | 278 | 0.06 |
| CAD | 9,632 | Royal Bank of Canada | 1,372 | 0.29 |
| CAD | 11,557 | Toronto-Dominion Bank | 982 | 0.21 |
| CAD | 3,574 | Nutrien Ltd.^ | 182 | 0.04 |
| CAD | 2,898 | Teck Resources Ltd. | 143 | 0.03 |
| CAD | 3,498 | Element Fleet Management Corp. | 52 | 0.01 |
| CAD | 1,303 | RB Global, Inc.^ | 103 | 0.02 |
| CAD | 1,263 | CGI, Inc. | 65 | 0.01 |
| CAD | 475 | Toromont Industries Ltd. | 58 | 0.01 |
| CAD | 2,655 | Brookfield Asset Management Ltd.^ | 95 | 0.02 |
| CAD | 14,425 | Brookfield Corp.^ | 488 | 0.11 |
| CAD | 920 | IGM Financial, Inc. | 39 | 0.01 |
| CAD | 2,375 | TMX Group Ltd. | 66 | 0.01 |
| CAD | 1,815 | Emera, Inc. | 70 | 0.02 |
| CAD | 3,616 | Fortis, Inc. | 149 | 0.03 |
| CAD | 2,241 | Hydro One Ltd. | 68 | 0.01 |
| CAD | 846 | Celestica, Inc. | 243 | 0.05 |
| CAD | 1,112 | AtkinsRealis Group, Inc. | 49 | 0.01 |
| CAD | 679 | Stantec, Inc. | 38 | 0.01 |
| CAD | 920 | WSP Global, Inc. | 97 | 0.02 |
| CAD | 1,546 | GFL Environmental, Inc. | 39 | 0.01 |
| USD | 1,704 | Waste Connections, Inc. | 188 | 0.04 |
| CAD | 705 | Empire Co. Ltd.^ | 19 | 0.00 |
| CAD | 1,247 | George Weston Ltd. | 65 | 0.01 |
| CAD | 4,101 | Loblaw Cos. Ltd. | 136 | 0.03 |
| CAD | 1,435 | Metro, Inc. | 68 | 0.02 |
| CAD | 1,403 | Saputo, Inc. | 32 | 0.01 |
| CAD | 1,848 | AltaGas Ltd. | 53 | 0.01 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 779 | Canadian Utilities Ltd.^ | 21 | 0.01 |
| CAD | 139 | Fairfax Financial Holdings Ltd. | 161 | 0.03 |
| CAD | 2,175 | Great-West Lifeco, Inc.^ | 94 | 0.02 |
| CAD | 745 | iA Financial Corp., Inc. | 69 | 0.01 |
| CAD | 1,206 | Intact Financial Corp. | 176 | 0.04 |
| CAD | 11,764 | Manulife Financial Corp.^ | 334 | 0.07 |
| CAD | 4,049 | Power Corp. of Canada | 182 | 0.04 |
| CAD | 3,937 | Sun Life Financial, Inc. | 210 | 0.05 |
| CAD | 8,209 | Shopify, Inc. | 727 | 0.16 |
| CAD | 3,355 | Agnico Eagle Mines Ltd.^ | 458 | 0.10 |
| CAD | 2,865 | Alamos Gold, Inc. | 87 | 0.02 |
| CAD | 2,846 | Cameco Corp. | 237 | 0.05 |
| CAD | 5,177 | Equinox Gold Corp. | 52 | 0.01 |
| CAD | 5,246 | First Quantum Minerals Ltd. | 120 | 0.03 |
| CAD | 1,364 | Franco-Nevada Corp. | 235 | 0.05 |
| CAD | 6,406 | Ivanhoe Mines Ltd.^ | 42 | 0.01 |
| CAD | 8,044 | Kinross Gold Corp. | 181 | 0.04 |
| CAD | 745 | Lundin Gold, Inc.^ | 37 | 0.01 |
| CAD | 5,255 | Lundin Mining Corp. | 117 | 0.02 |
| CAD | 3,106 | Pan American Silver Corp. | 132 | 0.03 |
| CAD | 3,026 | Wheaton Precious Metals Corp. | 302 | 0.06 |
| CAD | 4,039 | ARC Resources Ltd. | 68 | 0.01 |
| CAD | 13,985 | Canadian Natural Resources Ltd. | 472 | 0.10 |
| CAD | 8,995 | Cenovus Energy, Inc. | 185 | 0.04 |
| CAD | 1,068 | Imperial Oil Ltd.^ | 94 | 0.02 |
| CAD | 8,123 | Suncor Energy, Inc.^ | 377 | 0.08 |
| CAD | 2,507 | Tourmaline Oil Corp. | 85 | 0.02 |
| CAD | 8,326 | Whitecap Resources, Inc.^ | 71 | 0.02 |
| CAD | 759 | CCL Industries, Inc. | 36 | 0.01 |
| CAD | 14,939 | Enbridge, Inc. | 609 | 0.13 |
| CAD | 1,830 | Keyera Corp.^ | 56 | 0.01 |
| CAD | 3,909 | Pembina Pipeline Corp.^ | 135 | 0.03 |
| CAD | 6,893 | TC Energy Corp.^ | 341 | 0.08 |
| CAD | 230 | FirstService Corp. | 23 | 0.00 |
| CAD | 5,222 | Alimentation Couche-Tard, Inc. | 219 | 0.05 |
| CAD | 305 | Canadian Tire Corp. Ltd.^ | 29 | 0.01 |
| CAD | 1,835 | Dollarama, Inc. | 174 | 0.04 |
| CAD | 2,129 | Restaurant Brands International, Inc. | 119 | 0.02 |
| CAD | 139 | Constellation Software, Inc.^ | 211 | 0.04 |
| CAD | 477 | Descartes Systems Group, Inc. | 26 | 0.01 |
| CAD | 2,230 | BCE, Inc.^ | 42 | 0.01 |
| CAD | 2,143 | Rogers Communications, Inc.^ | 61 | 0.01 |
| CAD | 3,275 | TELUS Corp. 'voting rights' | 31 | 0.01 |
| CAD | 3,420 | Canadian National Railway Co. | 301 | 0.06 |
| CAD | 6,091 | Canadian Pacific Kansas City Ltd. | 404 | 0.09 |
| CAD | 529 | TFI International, Inc. | 60 | 0.01 |
| CAD | 11,182 | Barrick Mining Corp.^ | 355 | 0.08 |
| CAD | 704 | Brookfield Renewable Corp. | 21 | 0.01 |
| CAD | 1,009 | Thomson Reuters Corp.^ | 65 | 0.01 |
| | | **Total Canada** | **15,761** | **3.39** |
| | | **Cayman Islands (30 November 2025: 0.19%)** | | |
| USD | 708 | FTAI Aviation Ltd. | 137 | 0.03 |
| USD | 326 | Futu Holdings Ltd. | 25 | 0.00 |
| HKD | 19,496 | CK Hutchison Holdings Ltd.^ | 130 | 0.03 |
| HKD | 41,500 | WH Group Ltd. | 36 | 0.01 |
| HKD | 14,400 | Sands China Ltd.^ | 21 | 0.00 |
| USD | 17,614 | Grab Holdings Ltd. | 46 | 0.01 |
| USD | 2,628 | Sea Ltd. | 177 | 0.04 |
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| USD | 247 | Fabrinet | 120 | 0.03 |
| HKD | 13,496 | CK Asset Holdings Ltd. | 60 | 0.01 |
| HKD | 10,000 | Wharf Real Estate Investment Co. Ltd. | 23 | 0.01 |
| USD | 1,202 | Credo Technology Group Holding Ltd. | 210 | 0.04 |
| HKD | 38,000 | HKT Trust & HKT Ltd. | 44 | 0.01 |
| HKD | 9,000 | SITC International Holdings Co. Ltd. | 29 | 0.01 |
| USD | 588 | SharkNinja, Inc. | 53 | 0.01 |
| | | **Total Cayman Islands** | **1,111** | **0.24** |
| | | **Curacao (30 November 2025: 0.07%)** | | |
| USD | 10,252 | SLB Ltd. | 415 | 0.09 |
| | | **Total Curacao** | **415** | **0.09** |
| | | **Denmark (30 November 2025: 0.45%)** | | |
| DKK | 4,252 | Danske Bank AS | 166 | 0.04 |
| DKK | 635 | Carlsberg AS | 63 | 0.01 |
| DKK | 461 | Genmab AS | 91 | 0.02 |
| DKK | 2,156 | Novonesis Novozymes B | 93 | 0.02 |
| DKK | 3,681 | Orsted AS | 70 | 0.02 |
| DKK | 6,704 | Vestas Wind Systems AS | 140 | 0.03 |
| DKK | 796 | Coloplast AS | 37 | 0.01 |
| DKK | 664 | Demant AS | 19 | 0.00 |
| DKK | 2,380 | Tryg AS | 42 | 0.01 |
| DKK | 22,154 | Novo Nordisk AS | 752 | 0.16 |
| DKK | 507 | Pandora AS | 35 | 0.01 |
| DKK | 21 | AP Moller - Maersk AS Class A | 38 | 0.01 |
| DKK | 17 | AP Moller - Maersk AS Class B | 31 | 0.01 |
| DKK | 1,350 | DSV AS | 252 | 0.05 |
| DKK | 618 | Rockwool AS | 14 | 0.00 |
| | | **Total Denmark** | **1,843** | **0.40** |
| | | **Finland (30 November 2025: 0.27%)** | | |
| EUR | 20,583 | Nordea Bank Abp | 294 | 0.06 |
| EUR | 2,546 | Fortum OYJ | 44 | 0.01 |
| EUR | 1,616 | Kesko OYJ | 29 | 0.01 |
| EUR | 3,406 | UPM-Kymmene OYJ | 74 | 0.02 |
| EUR | 14,180 | Sampo OYJ | 111 | 0.02 |
| EUR | 2,469 | Kone OYJ | 110 | 0.03 |
| EUR | 3,584 | Wartsila OYJ Abp | 108 | 0.02 |
| EUR | 3,580 | Metso OYJ | 51 | 0.01 |
| EUR | 2,706 | Neste OYJ | 66 | 0.01 |
| EUR | 4,991 | Stora Enso OYJ^ | 43 | 0.01 |
| EUR | 670 | Orion OYJ | 42 | 0.01 |
| EUR | 862 | Elisa OYJ | 30 | 0.01 |
| EUR | 36,872 | Nokia OYJ^ | 399 | 0.08 |
| | | **Total Finland** | **1,401** | **0.30** |
| | | **France (30 November 2025: 2.36%)** | | |
| EUR | 1,570 | Publicis Groupe SA | 114 | 0.02 |
| EUR | 132 | Dassault Aviation SA | 35 | 0.01 |
| EUR | 2,390 | Safran SA | 632 | 0.13 |
| EUR | 591 | Thales SA | 123 | 0.03 |
| EUR | 179 | Hermes International SCA | 251 | 0.05 |
| EUR | 531 | Kering SA | 118 | 0.03 |
| EUR | 1,671 | LVMH Moet Hennessy Louis Vuitton SE | 684 | 0.15 |
| EUR | 1,177 | Renault SA | 30 | 0.01 |
| EUR | 4,696 | Cie Generale des Etablissements Michelin SCA | 128 | 0.03 |
| EUR | 6,792 | BNP Paribas SA | 547 | 0.12 |
| EUR | 7,394 | Credit Agricole SA | 106 | 0.02 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 4,518 | Societe Generale SA | 280 | 0.06 |
| EUR | 1,416 | Pernod Ricard SA | 78 | 0.02 |
| EUR | 2,965 | Cie de Saint-Gobain SA | 201 | 0.04 |
| EUR | 4,048 | Air Liquide SA | 624 | 0.13 |
| EUR | 2,728 | Ayvens SA | 28 | 0.01 |
| EUR | 2,098 | Bureau Veritas SA^ | 47 | 0.01 |
| EUR | 1,038 | Capgemini SE | 92 | 0.02 |
| EUR | 1,626 | L'Oreal SA | 538 | 0.12 |
| EUR | 1,400 | Rexel SA | 45 | 0.01 |
| EUR | 347 | Amundi SA | 25 | 0.00 |
| EUR | 1,829 | Legrand SA | 234 | 0.05 |
| EUR | 3,764 | Schneider Electric SE | 879 | 0.19 |
| EUR | 12,835 | Engie SA | 294 | 0.06 |
| EUR | 203 | Aeroports de Paris SA^ | 20 | 0.01 |
| EUR | 1,322 | Bouygues SA | 58 | 0.01 |
| EUR | 495 | Eiffage SA | 53 | 0.01 |
| EUR | 3,405 | Vinci SA | 369 | 0.08 |
| EUR | 3,447 | Carrefour SA | 48 | 0.01 |
| EUR | 4,184 | Danone SA | 221 | 0.05 |
| EUR | 691 | Sodexo SA^ | 28 | 0.01 |
| EUR | 2,037 | EssilorLuxottica SA | 309 | 0.07 |
| EUR | 163 | Sartorius Stedim Biotech | 25 | 0.00 |
| EUR | 255 | BioMerieux | 16 | 0.00 |
| EUR | 1,110 | Accor SA | 45 | 0.01 |
| EUR | 11,418 | AXA SA | 393 | 0.08 |
| EUR | 5,584 | Bollore SE^ | 26 | 0.00 |
| EUR | 2,707 | Alstom SA^ | 40 | 0.01 |
| EUR | 13,657 | TotalEnergies SE | 889 | 0.19 |
| EUR | 370 | Abivax SA | 36 | 0.01 |
| EUR | 205 | Ipsen SA | 28 | 0.01 |
| EUR | 7,377 | Sanofi SA | 481 | 0.10 |
| EUR | 518 | Covivio SA | 25 | 0.01 |
| EUR | 268 | Gecina SA | 17 | 0.00 |
| EUR | 1,850 | Klepierre SA | 56 | 0.01 |
| EUR | 786 | Unibail-Rodamco-Westfield | 67 | 0.01 |
| EUR | 4,644 | Dassault Systemes SE | 76 | 0.02 |
| EUR | 11,880 | Orange SA | 184 | 0.04 |
| EUR | 2,331 | Getlink SE^ | 38 | 0.01 |
| EUR | 4,020 | Veolia Environnement SA | 121 | 0.03 |
| | | **Total France** | **9,802** | **2.11** |
| | | **Germany (30 November 2025: 2.30%)** | | |
| EUR | 388 | MTU Aero Engines AG | 105 | 0.02 |
| EUR | 326 | Rheinmetall AG | 365 | 0.08 |
| EUR | 3,928 | Deutsche Lufthansa AG | 29 | 0.01 |
| EUR | 1,201 | adidas AG | 173 | 0.04 |
| EUR | 2,013 | Bayerische Motoren Werke AG | 130 | 0.03 |
| EUR | 297 | Bayerische Motoren Werke AG (Pref) | 19 | 0.00 |
| EUR | 3,105 | Daimler Truck Holding AG | 113 | 0.02 |
| EUR | 873 | Dr. Ing hc F Porsche AG^ | 35 | 0.01 |
| EUR | 4,996 | Mercedes-Benz Group AG | 226 | 0.05 |
| EUR | 899 | Porsche Automobil Holding SE | 26 | 0.01 |
| EUR | 1,420 | Volkswagen AG (Pref) | 113 | 0.02 |
| EUR | 663 | Continental AG | 41 | 0.01 |
| EUR | 5,145 | Commerzbank AG^ | 165 | 0.04 |
| EUR | 12,279 | Deutsche Bank AG | 296 | 0.06 |
| EUR | 960 | Heidelberg Materials AG | 159 | 0.03 |
| EUR | 5,876 | BASF SE | 259 | 0.06 |
| EUR | 866 | Brenntag SE | 42 | 0.01 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 1,715 | Evonik Industries AG^ | 25 | 0.01 |
| EUR | 1,033 | Symrise AG | 71 | 0.01 |
| EUR | 638 | Beiersdorf AG | 38 | 0.01 |
| EUR | 1,231 | Deutsche Boerse AG | 264 | 0.06 |
| EUR | 15,202 | E.ON SE | 240 | 0.05 |
| EUR | 4,344 | RWE AG | 205 | 0.05 |
| EUR | 155 | Sartorius AG | 33 | 0.01 |
| EUR | 103 | HOCHTIEF AG | 43 | 0.01 |
| EUR | 396 | CTS Eventim AG & Co. KGaA | 21 | 0.00 |
| EUR | 2,348 | Siemens Healthineers AG | 71 | 0.02 |
| EUR | 1,319 | Fresenius Medical Care AG^ | 42 | 0.01 |
| EUR | 3,020 | Fresenius SE & Co. KGaA | 95 | 0.02 |
| EUR | 30 | Rational AG | 17 | 0.00 |
| EUR | 566 | Henkel AG & Co. KGaA | 31 | 0.01 |
| EUR | 1,058 | Henkel AG & Co. KGaA (Pref) | 61 | 0.01 |
| EUR | 2,571 | Allianz SE | 849 | 0.18 |
| EUR | 419 | Hannover Rueck SE | 84 | 0.02 |
| EUR | 905 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 355 | 0.07 |
| EUR | 378 | Talanx AG | 34 | 0.01 |
| EUR | 1,112 | Delivery Hero SE^ | 36 | 0.01 |
| EUR | 366 | Scout24 SE | 23 | 0.00 |
| EUR | 1,053 | GEA Group AG | 51 | 0.01 |
| EUR | 5,212 | Siemens Energy AG | 737 | 0.16 |
| EUR | 444 | Knorr-Bremse AG | 40 | 0.01 |
| EUR | 5,182 | Siemens AG | 1,210 | 0.26 |
| EUR | 6,703 | Bayer AG | 212 | 0.05 |
| EUR | 895 | Merck KGaA | 101 | 0.02 |
| EUR | 3,821 | Vonovia SE | 71 | 0.01 |
| EUR | 1,268 | Zalando SE^ | 26 | 0.01 |
| EUR | 432 | Hensoldt AG^ | 33 | 0.00 |
| EUR | 9,096 | Infineon Technologies AG | 639 | 0.14 |
| EUR | 330 | Nemetschek SE | 18 | 0.00 |
| EUR | 7,213 | SAP SE | 969 | 0.21 |
| EUR | 24,703 | Deutsche Telekom AG | 617 | 0.13 |
| EUR | 6,124 | Deutsche Post AG | 271 | 0.06 |
| | | **Total Germany** | **9,929** | **2.14** |
| | | **Hong Kong (30 November 2025: 0.38%)** | | |
| HKD | 29,500 | BOC Hong Kong Holdings Ltd. | 134 | 0.03 |
| HKD | 6,842 | Hong Kong Exchanges & Clearing Ltd.^ | 259 | 0.05 |
| HKD | 11,000 | CLP Holdings Ltd. | 80 | 0.02 |
| HKD | 9,500 | Power Assets Holdings Ltd. | 54 | 0.01 |
| HKD | 68,982 | Hong Kong & China Gas Co. Ltd.^ | 47 | 0.01 |
| HKD | 9,500 | Techtronic Industries Co. Ltd.^ | 104 | 0.02 |
| HKD | 11,000 | Galaxy Entertainment Group Ltd. | 32 | 0.01 |
| HKD | 70,627 | AIA Group Ltd.^ | 550 | 0.12 |
| HKD | 7,521 | Henderson Land Development Co. Ltd.^ | 22 | 0.00 |
| HKD | 18,098 | Sino Land Co. Ltd. | 20 | 0.00 |
| HKD | 10,562 | Sun Hung Kai Properties Ltd.^ | 132 | 0.03 |
| HKD | 3,081 | Swire Pacific Ltd. | 24 | 0.01 |
| HKD | 19,860 | Link REIT | 76 | 0.02 |
| HKD | 9,500 | MTR Corp. Ltd.^ | 28 | 0.01 |
| | | **Total Hong Kong** | **1,562** | **0.34** |
| | | **Ireland (30 November 2025: 1.58%)** | | |
| EUR | 2,884 | Ryanair Holdings PLC | 63 | 0.01 |
| EUR | 14,284 | AIB Group PLC | 125 | 0.03 |
| EUR | 5,950 | Bank of Ireland Group PLC | 90 | 0.02 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (continued)** | | |
| USD | 4,591 | CRH PLC | 371 | 0.08 |
| USD | 4,178 | Johnson Controls International PLC | 415 | 0.09 |
| EUR | 1,119 | Kingspan Group PLC | 76 | 0.02 |
| USD | 1,550 | Trane Technologies PLC | 519 | 0.11 |
| USD | 3,184 | Linde PLC | 1,176 | 0.25 |
| USD | 4,118 | Accenture PLC | 571 | 0.12 |
| USD | 1,486 | Seagate Technology Holdings PLC | 970 | 0.21 |
| USD | 2,622 | Eaton Corp. PLC | 779 | 0.17 |
| USD | 530 | Allegion PLC | 51 | 0.01 |
| USD | 1,079 | Pentair PLC | 57 | 0.01 |
| EUR | 1,242 | Kerry Group PLC | 79 | 0.02 |
| USD | 9,027 | Medtronic PLC | 494 | 0.11 |
| USD | 660 | STERIS PLC | 104 | 0.02 |
| USD | 1,384 | Aon PLC | 325 | 0.07 |
| USD | 633 | Willis Towers Watson PLC | 117 | 0.03 |
| USD | 1,217 | Flutter Entertainment PLC | 88 | 0.02 |
| SEK | 1,638 | Octave Intelligence PLC | 21 | 0.00 |
| USD | 3,338 | Smurfit Westrock PLC | 102 | 0.02 |
| USD | 1,993 | TE Connectivity PLC | 315 | 0.07 |
| | | **Total Ireland** | **6,908** | **1.49** |
| | | **Isle of Man (30 November 2025: 0.01%)** | | |
| | | **Israel (30 November 2025: 0.25%)** | | |
| ILS | 199 | Elbit Systems Ltd. | 133 | 0.03 |
| ILS | 7,159 | Bank Hapoalim BM | 137 | 0.03 |
| ILS | 8,951 | Bank Leumi Le-Israel BM | 170 | 0.04 |
| ILS | 6,348 | Israel Discount Bank Ltd. | 53 | 0.01 |
| ILS | 1,328 | Mizrahi Tefahot Bank Ltd. | 76 | 0.01 |
| ILS | 5,463 | ICL Group Ltd. | 27 | 0.01 |
| USD | 641 | Check Point Software Technologies Ltd. | 64 | 0.01 |
| ILS | 961 | Enlight Renewable Energy Ltd. | 77 | 0.02 |
| ILS | 1,177 | OPC Energy Ltd. | 39 | 0.01 |
| ILS | 817 | Harel Insurance Investments & Financial Services Ltd. | 39 | 0.01 |
| ILS | 1,482 | Phoenix Financial Ltd.^ | 73 | 0.01 |
| USD | 8,718 | Teva Pharmaceutical Industries Ltd. | 229 | 0.05 |
| ILS | 300 | Azrieli Group Ltd.^ | 37 | 0.01 |
| ILS | 196 | Nova Ltd. | 76 | 0.02 |
| ILS | 777 | Tower Semiconductor Ltd. | 166 | 0.03 |
| | | **Total Israel** | **1,396** | **0.30** |
| | | **Italy (30 November 2025: 0.67%)** | | |
| EUR | 2,598 | Leonardo SpA | 122 | 0.03 |
| EUR | 1,801 | Banca Mediolanum SpA | 31 | 0.01 |
| EUR | 13,219 | Banca Monte dei Paschi di Siena SpA | 106 | 0.02 |
| EUR | 7,054 | Banco BPM SpA | 82 | 0.02 |
| EUR | 10,396 | BPER Banca SpA | 105 | 0.02 |
| EUR | 3,913 | FinecoBank Banca Fineco SpA | 71 | 0.02 |
| EUR | 93,540 | Intesa Sanpaolo SpA | 470 | 0.10 |
| EUR | 9,491 | UniCredit SpA | 610 | 0.13 |
| EUR | 548 | Buzzi SpA^ | 22 | 0.00 |
| EUR | 57,022 | Enel SpA | 475 | 0.10 |
| EUR | 8,965 | Terna - Rete Elettrica Nazionale | 77 | 0.02 |
| EUR | 4,155 | Italgas SpA | 36 | 0.01 |
| EUR | 12,336 | Snam SpA | 67 | 0.01 |
| EUR | 5,554 | Generali^ | 186 | 0.04 |
| EUR | 2,321 | Unipol Assicurazioni SpA | 43 | 0.01 |
| EUR | 2,111 | Prysmian SpA | 270 | 0.06 |
| EUR | 12,304 | Eni SpA | 240 | 0.05 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 1,081 | Recordati Industria Chimica e Farmaceutica SpA | 48 | 0.01 |
| EUR | 1,689 | Moncler SpA | 82 | 0.02 |
| EUR | 129,288 | Telecom Italia SpA | 81 | 0.02 |
| EUR | 2,866 | Poste Italiane SpA^ | 63 | 0.01 |
| | | **Total Italy** | **3,287** | **0.71** |
| | | **Japan (30 November 2025: 5.43%)** | | |
| JPY | 6,700 | IHI Corp. | 87 | 0.02 |
| JPY | 4,600 | Kawasaki Heavy Industries Ltd.^ | 67 | 0.01 |
| JPY | 7,800 | Japan Tobacco, Inc. | 224 | 0.05 |
| JPY | 900 | ANA Holdings, Inc. | 13 | 0.00 |
| JPY | 5,200 | Asics Corp.^ | 117 | 0.03 |
| JPY | 26,340 | Honda Motor Co. Ltd. | 178 | 0.04 |
| JPY | 3,700 | Isuzu Motors Ltd. | 40 | 0.01 |
| JPY | 13,381 | Nissan Motor Co. Ltd.^ | 25 | 0.00 |
| JPY | 3,600 | Subaru Corp. | 41 | 0.01 |
| JPY | 10,200 | Suzuki Motor Corp. | 94 | 0.02 |
| JPY | 64,830 | Toyota Motor Corp. | 919 | 0.20 |
| JPY | 3,000 | Aisin Corp. | 34 | 0.01 |
| JPY | 8,274 | Bridgestone Corp. | 133 | 0.03 |
| JPY | 12,100 | Denso Corp. | 107 | 0.02 |
| JPY | 5,100 | Sumitomo Electric Industries Ltd.^ | 299 | 0.06 |
| JPY | 3,300 | Chiba Bank Ltd. | 36 | 0.01 |
| JPY | 11,900 | Japan Post Bank Co. Ltd. | 170 | 0.04 |
| JPY | 73,743 | Mitsubishi UFJ Financial Group, Inc. | 1,031 | 0.22 |
| JPY | 16,139 | Mizuho Financial Group, Inc. | 541 | 0.12 |
| JPY | 13,900 | Resona Holdings, Inc. | 132 | 0.03 |
| JPY | 25,500 | Sumitomo Mitsui Financial Group, Inc. | 691 | 0.15 |
| JPY | 4,400 | Sumitomo Mitsui Trust Group, Inc. | 112 | 0.02 |
| JPY | 8,400 | Yokohama Financial Group, Inc. | 64 | 0.01 |
| JPY | 10,400 | Asahi Group Holdings Ltd.^ | 74 | 0.02 |
| JPY | 5,500 | Kirin Holdings Co. Ltd.^ | 70 | 0.02 |
| JPY | 900 | Suntory Beverage & Food Ltd.^ | 18 | 0.00 |
| JPY | 1,100 | AGC, Inc. | 36 | 0.01 |
| JPY | 1,900 | Daikin Industries Ltd. | 206 | 0.04 |
| JPY | 8,600 | Asahi Kasei Corp. | 72 | 0.01 |
| JPY | 8,300 | Mitsubishi Chemical Group Corp. | 44 | 0.01 |
| JPY | 7,500 | Nippon Paint Holdings Co. Ltd.^ | 37 | 0.01 |
| JPY | 900 | Nippon Sanso Holdings Corp.^ | 26 | 0.01 |
| JPY | 5,400 | Nitto Denko Corp. | 75 | 0.02 |
| JPY | 1,200 | Resonac Holdings Corp. | 105 | 0.02 |
| JPY | 11,905 | Shin-Etsu Chemical Co. Ltd. | 430 | 0.09 |
| JPY | 8,600 | Toray Industries, Inc. | 48 | 0.01 |
| JPY | 2,700 | Dai Nippon Printing Co. Ltd. | 35 | 0.01 |
| JPY | 8,900 | Recruit Holdings Co. Ltd.^ | 438 | 0.09 |
| JPY | 2,200 | Secom Co. Ltd. | 65 | 0.01 |
| JPY | 1,300 | TOPPAN Holdings, Inc. | 28 | 0.01 |
| JPY | 12,090 | Fujitsu Ltd. | 190 | 0.04 |
| JPY | 9,005 | NEC Corp. | 172 | 0.04 |
| JPY | 2,540 | Nomura Research Institute Ltd. | 59 | 0.01 |
| JPY | 2,000 | Obic Co. Ltd. | 37 | 0.01 |
| JPY | 1,400 | Otsuka Corp.^ | 19 | 0.00 |
| JPY | 3,500 | Kao Corp.^ | 99 | 0.02 |
| JPY | 2,500 | Shiseido Co. Ltd.^ | 33 | 0.01 |
| JPY | 9,000 | Unicharm Corp.^ | 40 | 0.01 |
| JPY | 38,300 | ITOCHU Corp.^ | 345 | 0.07 |
| JPY | 9,400 | Marubeni Corp. | 228 | 0.05 |
| JPY | 21,700 | Mitsubishi Corp. | 512 | 0.11 |
| JPY | 16,492 | Mitsui & Co. Ltd. | 406 | 0.09 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 7,000 | Sumitomo Corp. | 232 | 0.05 |
| JPY | 5,100 | Toyota Tsusho Corp.^ | 165 | 0.04 |
| JPY | 8,300 | Daiwa Securities Group, Inc. | 58 | 0.01 |
| JPY | 6,200 | Japan Exchange Group, Inc. | 56 | 0.01 |
| JPY | 6,200 | Mitsubishi HC Capital, Inc. | 38 | 0.01 |
| JPY | 19,200 | Nomura Holdings, Inc.^ | 115 | 0.02 |
| JPY | 7,300 | ORIX Corp. | 212 | 0.05 |
| JPY | 3,700 | SBI Holdings, Inc.^ | 50 | 0.01 |
| JPY | 9,900 | Fujikura Ltd. | 220 | 0.05 |
| JPY | 500 | Furukawa Electric Co. Ltd. | 121 | 0.02 |
| JPY | 3,900 | Chubu Electric Power Co., Inc. | 53 | 0.01 |
| JPY | 6,500 | Kansai Electric Power Co., Inc. | 71 | 0.02 |
| JPY | 2,300 | Hoya Corp.^ | 290 | 0.06 |
| JPY | 1,700 | Ibiden Co. Ltd.^ | 182 | 0.04 |
| JPY | 8,300 | Kyocera Corp. | 135 | 0.03 |
| JPY | 2,100 | Minebea Mitsumi, Inc. | 45 | 0.01 |
| JPY | 11,600 | Murata Manufacturing Co. Ltd.^ | 520 | 0.11 |
| JPY | 5,256 | NIDEC Corp. | 68 | 0.02 |
| JPY | 800 | SCREEN Holdings Co. Ltd. | 42 | 0.01 |
| JPY | 13,000 | TDK Corp. | 249 | 0.05 |
| JPY | 1,900 | Yokogawa Electric Corp. | 44 | 0.01 |
| JPY | 2,600 | Kajima Corp. | 72 | 0.02 |
| JPY | 3,700 | Obayashi Corp. | 56 | 0.01 |
| JPY | 3,400 | Shimizu Corp. | 42 | 0.01 |
| JPY | 1,100 | Taisei Corp. | 72 | 0.01 |
| JPY | 7,200 | Oriental Land Co. Ltd.^ | 77 | 0.02 |
| JPY | 3,600 | Toho Co. Ltd. | 21 | 0.00 |
| JPY | 15,700 | Aeon Co. Ltd.^ | 102 | 0.02 |
| JPY | 6,000 | Ajinomoto Co., Inc. | 144 | 0.03 |
| JPY | 3,400 | Kikkoman Corp.^ | 22 | 0.01 |
| JPY | 12,700 | Seven & i Holdings Co. Ltd.^ | 110 | 0.02 |
| JPY | 2,900 | Osaka Gas Co. Ltd. | 72 | 0.02 |
| JPY | 1,100 | Fuji Electric Co. Ltd. | 79 | 0.02 |
| JPY | 1,100 | Makita Corp. | 29 | 0.00 |
| JPY | 7,100 | FUJIFILM Holdings Corp. | 110 | 0.03 |
| JPY | 7,600 | Olympus Corp. | 63 | 0.01 |
| JPY | 9,000 | Terumo Corp.^ | 101 | 0.02 |
| JPY | 3,000 | Daiwa House Industry Co. Ltd. | 61 | 0.02 |
| JPY | 3,600 | Sekisui House Ltd. | 56 | 0.01 |
| JPY | 15,692 | Panasonic Holdings Corp. | 270 | 0.06 |
| JPY | 40,100 | Sony Group Corp.^ | 644 | 0.14 |
| JPY | 23,600 | Daiichi Life Group, Inc. | 180 | 0.04 |
| JPY | 9,800 | Japan Post Holdings Co. Ltd. | 94 | 0.02 |
| JPY | 3,400 | Japan Post Insurance Co. Ltd. | 23 | 0.00 |
| JPY | 8,400 | MS&AD Insurance Group Holdings, Inc. | 168 | 0.04 |
| JPY | 6,000 | Sompo Holdings, Inc.^ | 167 | 0.03 |
| JPY | 2,100 | T&D Holdings, Inc. | 41 | 0.01 |
| JPY | 12,164 | Tokio Marine Holdings, Inc. | 403 | 0.09 |
| JPY | 15,500 | LY Corp. | 30 | 0.00 |
| JPY | 9,800 | Rakuten Group, Inc. | 34 | 0.01 |
| JPY | 3,400 | JFE Holdings, Inc.^ | 27 | 0.00 |
| JPY | 29,800 | Nippon Steel Corp.^ | 79 | 0.02 |
| JPY | 555 | Shimano, Inc.^ | 43 | 0.01 |
| JPY | 5,800 | Yamaha Motor Co. Ltd. | 35 | 0.01 |
| JPY | 2,200 | Daifuku Co. Ltd. | 75 | 0.01 |
| JPY | 3,100 | Ebara Corp.^ | 82 | 0.02 |
| JPY | 6,100 | FANUC Corp. | 225 | 0.05 |
| JPY | 1,300 | Keyence Corp. | 485 | 0.10 |
| JPY | 6,500 | Kubota Corp. | 86 | 0.02 |
| JPY | 400 | SMC Corp.^ | 129 | 0.03 |
| JPY | 30,400 | Hitachi Ltd. | 732 | 0.16 |
| JPY | 6,700 | Komatsu Ltd. | 205 | 0.04 |
| JPY | 12,600 | Mitsubishi Electric Corp. | 385 | 0.08 |
| JPY | 22,500 | Mitsubishi Heavy Industries Ltd. | 399 | 0.09 |
| JPY | 400 | Mitsui Kinzoku Co. Ltd. | 96 | 0.02 |
| JPY | 1,900 | Sumitomo Metal Mining Co. Ltd. | 81 | 0.02 |
| JPY | 6,500 | Canon, Inc.^ | 128 | 0.03 |
| JPY | 19,300 | ENEOS Holdings, Inc. | 117 | 0.02 |
| JPY | 6,955 | Idemitsu Kosan Co. Ltd. | 45 | 0.01 |
| JPY | 5,100 | Inpex Corp. | 86 | 0.02 |
| JPY | 11,500 | Astellas Pharma, Inc. | 122 | 0.03 |
| JPY | 4,600 | Chugai Pharmaceutical Co. Ltd.^ | 169 | 0.04 |
| JPY | 12,200 | Daiichi Sankyo Co. Ltd. | 154 | 0.03 |
| JPY | 1,900 | Eisai Co. Ltd. | 35 | 0.01 |
| JPY | 1,900 | Kyowa Kirin Co. Ltd.^ | 22 | 0.00 |
| JPY | 3,300 | Otsuka Holdings Co. Ltd. | 180 | 0.04 |
| JPY | 5,400 | Shionogi & Co. Ltd. | 76 | 0.02 |
| JPY | 10,382 | Takeda Pharmaceutical Co. Ltd.^ | 248 | 0.05 |
| JPY | 1,875 | Daito Trust Construction Co. Ltd. | 28 | 0.00 |
| JPY | 4,400 | Hulic Co. Ltd.^ | 35 | 0.01 |
| JPY | 7,000 | Mitsubishi Estate Co. Ltd. | 132 | 0.03 |
| JPY | 17,400 | Mitsui Fudosan Co. Ltd.^ | 124 | 0.03 |
| JPY | 4,244 | Sumitomo Realty & Development Co. Ltd. | 73 | 0.01 |
| JPY | 56 | Nippon Building Fund, Inc. | 33 | 0.01 |
| JPY | 1,300 | Fast Retailing Co. Ltd.^ | 499 | 0.11 |
| JPY | 2,200 | Nitori Holdings Co. Ltd.^ | 27 | 0.01 |
| JPY | 11,800 | Pan Pacific International Holdings Corp. | 48 | 0.01 |
| JPY | 3,400 | Ryohin Keikaku Co. Ltd. | 62 | 0.01 |
| JPY | 1,900 | Tokyo Gas Co. Ltd. | 56 | 0.01 |
| JPY | 500 | Zensho Holdings Co. Ltd.^ | 19 | 0.00 |
| JPY | 5,200 | Advantest Corp. | 634 | 0.14 |
| JPY | 600 | Disco Corp.^ | 182 | 0.04 |
| JPY | 600 | Lasertec Corp.^ | 112 | 0.02 |
| JPY | 13,000 | Renesas Electronics Corp.^ | 273 | 0.06 |
| JPY | 3,200 | Tokyo Electron Ltd. | 782 | 0.17 |
| JPY | 700 | Capcom Co. Ltd.^ | 10 | 0.00 |
| JPY | 700 | Konami Group Corp. | 62 | 0.02 |
| JPY | 100 | Hikari Tsushin, Inc. | 17 | 0.00 |
| JPY | 19,978 | KDDI Corp.^ | 255 | 0.06 |
| JPY | 206,700 | NTT, Inc. | 144 | 0.03 |
| JPY | 195,800 | SoftBank Corp. | 197 | 0.04 |
| JPY | 25,100 | SoftBank Group Corp. | 876 | 0.19 |
| JPY | 3,800 | Bandai Namco Holdings, Inc. | 64 | 0.01 |
| JPY | 7,500 | Nintendo Co. Ltd. | 250 | 0.05 |
| JPY | 5,700 | Sanrio Co. Ltd.^ | 23 | 0.01 |
| JPY | 4,655 | Central Japan Railway Co. | 75 | 0.02 |
| JPY | 6,596 | East Japan Railway Co.^ | 105 | 0.02 |
| JPY | 1,300 | Hankyu Hanshin Holdings, Inc.^ | 28 | 0.01 |
| JPY | 2,800 | Kawasaki Kisen Kaisha Ltd.^ | 33 | 0.01 |
| JPY | 2,100 | Mitsui OSK Lines Ltd.^ | 54 | 0.01 |
| JPY | 2,900 | Nippon Yusen KK | 72 | 0.01 |
| JPY | 1,300 | Seibu Holdings, Inc.^ | 17 | 0.00 |
| JPY | 2,600 | West Japan Railway Co. | 32 | 0.01 |
| JPY | 3,700 | JX Advanced Metals Corp. | 68 | 0.01 |
| JPY | 2,200 | Kioxia Holdings Corp. | 675 | 0.15 |
| | | **Total Japan** | **26,133** | **5.63** |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Jersey (30 November 2025: 0.15%)** | | |
| GBP | 6,086 | Experian PLC | 156 | 0.03 |
| GBP | 70,731 | Glencore PLC | 402 | 0.09 |
| USD | 3,062 | Amcor PLC^ | 88 | 0.02 |
| USD | 1,703 | Aptiv PLC | 86 | 0.02 |
| EUR | 2,011 | CVC Capital Partners PLC^ | 24 | 0.00 |
| GBP | 5,765 | Wise Group PLC | 54 | 0.01 |
| | | **Total Jersey** | **810** | **0.17** |
| | | **Liberia (30 November 2025: 0.08%)** | | |
| USD | 1,753 | Royal Caribbean Cruises Ltd. | 370 | 0.08 |
| | | **Total Liberia** | **370** | **0.08** |
| | | **Luxembourg (30 November 2025: 0.16%)** | | |
| EUR | 750 | Eurofins Scientific SE^ | 40 | 0.01 |
| USD | 1,013 | Spotify Technology SA | 374 | 0.08 |
| EUR | 3,153 | ArcelorMittal SA^ | 162 | 0.04 |
| EUR | 2,150 | Tenaris SA^ | 48 | 0.01 |
| EUR | 1,490 | InPost SA | 20 | 0.00 |
| USD | 642 | Millicom International Cellular SA | 41 | 0.01 |
| | | **Total Luxembourg** | **685** | **0.15** |
| | | **Netherlands (30 November 2025: 1.62%)** | | |
| EUR | 4,102 | Airbus SE | 638 | 0.14 |
| EUR | 785 | Ferrari NV | 200 | 0.04 |
| EUR | 12,731 | Stellantis NV | 76 | 0.02 |
| EUR | 3,520 | ABN AMRO Bank NV | 104 | 0.02 |
| EUR | 20,350 | ING Groep NV | 470 | 0.10 |
| EUR | 3,425 | Davide Campari-Milano NV^ | 17 | 0.01 |
| EUR | 742 | Heineken Holding NV | 40 | 0.01 |
| EUR | 1,868 | Heineken NV | 108 | 0.02 |
| EUR | 436 | Argenx SE | 270 | 0.06 |
| EUR | 1,082 | Akzo Nobel NV^ | 61 | 0.01 |
| USD | 1,791 | LyondellBasell Industries NV | 89 | 0.02 |
| EUR | 169 | Adyen NV^ | 138 | 0.03 |
| EUR | 1,577 | Wolters Kluwer NV | 83 | 0.02 |
| USD | 1,274 | AerCap Holdings NV | 132 | 0.03 |
| EUR | 529 | Euronext NV | 64 | 0.01 |
| EUR | 3,640 | Ferrovial NV | 185 | 0.04 |
| EUR | 7,456 | Universal Music Group NV^ | 126 | 0.03 |
| EUR | 6,117 | Koninklijke Ahold Delhaize NV | 192 | 0.04 |
| EUR | 5,666 | Koninklijke Philips NV | 112 | 0.02 |
| EUR | 980 | ASR Nederland NV | 55 | 0.01 |
| EUR | 1,804 | NN Group NV | 112 | 0.03 |
| USD | 1,405 | Nebius Group NV^ | 241 | 0.05 |
| EUR | 8,614 | Prosus NV | 291 | 0.06 |
| EUR | 749 | EXOR NV^ | 43 | 0.01 |
| USD | 6,286 | CNH Industrial NV | 48 | 0.01 |
| EUR | 329 | ASM International NV | 256 | 0.06 |
| EUR | 2,681 | ASML Holding NV | 3,214 | 0.69 |
| EUR | 461 | BE Semiconductor Industries NV | 113 | 0.02 |
| USD | 1,743 | NXP Semiconductors NV | 416 | 0.09 |
| EUR | 4,296 | STMicroelectronics NV | 219 | 0.05 |
| EUR | 27,206 | Koninklijke KPN NV | 105 | 0.02 |
| EUR | 1,578 | CSG NV | 24 | 0.00 |
| EUR | 3,220 | Magnum Ice Cream Co. NV^ | 39 | 0.01 |
| EUR | 1,459 | Qiagen NV | 40 | 0.01 |
| | | **Total Netherlands** | **8,321** | **1.79** |
| | | **New Zealand (30 November 2025: 0.06%)** | | |
| NZD | 5,470 | Contact Energy Ltd. | 23 | 0.00 |
| NZD | 10,539 | Meridian Energy Ltd. | 28 | 0.01 |
| NZD | 10,497 | Auckland International Airport Ltd.^ | 39 | 0.01 |
| NZD | 5,097 | Fisher & Paykel Healthcare Corp. Ltd. | 84 | 0.02 |
| NZD | 4,070 | Infratil Ltd.^ | 28 | 0.00 |
| AUD | 1,217 | Xero Ltd. | 49 | 0.01 |
| | | **Total New Zealand** | **251** | **0.05** |
| | | **Norway (30 November 2025: 0.14%)** | | |
| NOK | 6,450 | DNB Bank ASA | 149 | 0.03 |
| NOK | 844 | Yara International ASA | 34 | 0.01 |
| NOK | 1,914 | Mowi ASA | 31 | 0.01 |
| NOK | 4,567 | Orkla ASA | 36 | 0.01 |
| NOK | 363 | Salmar ASA^ | 17 | 0.00 |
| NOK | 1,147 | Gjensidige Forsikring ASA | 24 | 0.00 |
| NOK | 7,947 | Norsk Hydro ASA | 72 | 0.02 |
| NOK | 2,231 | Aker BP ASA | 60 | 0.01 |
| NOK | 5,363 | Equinor ASA | 144 | 0.03 |
| NOK | 7,227 | Var Energi ASA | 26 | 0.01 |
| NOK | 4,749 | Telenor ASA | 58 | 0.01 |
| NOK | 3,412 | Kongsberg Gruppen ASA | 91 | 0.02 |
| | | **Total Norway** | **742** | **0.16** |
| | | **Panama (30 November 2025: 0.03%)** | | |
| | | **Portugal (30 November 2025: 0.05%)** | | |
| EUR | 55,854 | Banco Comercial Portugues SA | 47 | 0.01 |
| EUR | 20,046 | EDP SA | 76 | 0.01 |
| EUR | 2,430 | Jeronimo Martins SGPS SA | 38 | 0.01 |
| EUR | 2,690 | Galp Energia SGPS SA | 43 | 0.01 |
| | | **Total Portugal** | **204** | **0.04** |
| | | **Singapore (30 November 2025: 0.35%)** | | |
| SGD | 10,500 | Singapore Technologies Engineering Ltd. | 69 | 0.01 |
| SGD | 14,700 | Wilmar International Ltd.^ | 31 | 0.01 |
| SGD | 9,849 | Singapore Airlines Ltd.^ | 39 | 0.01 |
| SGD | 13,379 | DBS Group Holdings Ltd. | 489 | 0.11 |
| SGD | 22,150 | Oversea-Chinese Banking Corp. Ltd. | 302 | 0.06 |
| SGD | 7,548 | United Overseas Bank Ltd. | 165 | 0.04 |
| SGD | 14,200 | CapitaLand Investment Ltd. | 21 | 0.01 |
| SGD | 4,545 | Singapore Exchange Ltd. | 58 | 0.01 |
| SGD | 7,300 | Sembcorp Industries Ltd.^ | 27 | 0.00 |
| USD | 2,477 | Flex Ltd. | 277 | 0.06 |
| SGD | 9,900 | Keppel Ltd. | 62 | 0.01 |
| SGD | 24,700 | Yangzijiang Shipbuilding Holdings Ltd. | 52 | 0.01 |
| SGD | 38,502 | CapitaLand Ascendas REIT | 56 | 0.01 |
| SGD | 47,019 | CapitaLand Integrated Commercial Trust | 62 | 0.01 |
| SGD | 50,200 | Singapore Telecommunications Ltd.^ | 127 | 0.03 |
| | | **Total Singapore** | **1,837** | **0.39** |
| | | **Spain (30 November 2025: 0.87%)** | | |
| EUR | 1,901 | International Consolidated Airlines Group SA | 8 | 0.00 |
| EUR | 38,917 | Banco Bilbao Vizcaya Argentaria SA | 677 | 0.15 |
| EUR | 34,111 | Banco de Sabadell SA | 86 | 0.02 |
| EUR | 99,641 | Banco Santander SA | 925 | 0.20 |
| EUR | 4,615 | Bankinter SA | 58 | 0.01 |
| EUR | 24,258 | CaixaBank SA | 244 | 0.05 |
| EUR | 599 | Indra Sistemas SA | 30 | 0.01 |
| EUR | 1,952 | EDP Renewables SA | 24 | 0.00 |
| EUR | 2,468 | Endesa SA | 77 | 0.02 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 43,557 | Iberdrola SA | 735 | 0.16 |
| EUR | 1,957 | Redeia Corp. SA | 25 | 0.01 |
| EUR | 149 | Acciona SA | 32 | 0.01 |
| EUR | 1,118 | ACS Actividades de Construccion y Servicios SA | 120 | 0.02 |
| EUR | 3,291 | Cellnex Telecom SA | 82 | 0.02 |
| EUR | 2,104 | Naturgy Energy Group SA | 52 | 0.01 |
| EUR | 6,914 | Mapfre SA | 24 | 0.01 |
| EUR | 3,021 | Amadeus IT Group SA | 143 | 0.03 |
| EUR | 7,775 | Repsol SA | 148 | 0.03 |
| EUR | 7,149 | Industria de Diseno Textil SA | 330 | 0.07 |
| EUR | 25,893 | Telefonica SA^ | 88 | 0.02 |
| EUR | 5,183 | Aena SME SA | 112 | 0.02 |
| EUR | 17 | EDP Renovaveis SA*/× | - | 0.00 |
| | | **Total Spain** | **4,020** | **0.87** |
| | | **Sweden (30 November 2025: 0.76%)** | | |
| SEK | 2,426 | Saab AB | 111 | 0.02 |
| SEK | 10,524 | Volvo AB | 275 | 0.06 |
| SEK | 10,771 | Skandinaviska Enskilda Banken AB | 160 | 0.03 |
| SEK | 10,821 | Svenska Handelsbanken AB | 119 | 0.03 |
| SEK | 5,342 | Swedbank AB | 146 | 0.03 |
| SEK | 1,392 | Swedish Orphan Biovitrum AB | 50 | 0.01 |
| SEK | 1,012 | Investment AB Latour^ | 16 | 0.00 |
| SEK | 9,032 | Nibe Industrier AB^ | 27 | 0.00 |
| SEK | 3,420 | Svenska Cellulosa AB SCA^ | 28 | 0.01 |
| SEK | 3,103 | Securitas AB | 38 | 0.01 |
| SEK | 3,862 | Essity AB | 81 | 0.02 |
| SEK | 1,659 | AddTech AB | 44 | 0.01 |
| SEK | 2,411 | EQT AB^ | 62 | 0.01 |
| SEK | 6,743 | Assa Abloy AB | 180 | 0.04 |
| SEK | 2,763 | Skanska AB | 56 | 0.01 |
| SEK | 846 | Evolution AB | 47 | 0.01 |
| SEK | 1,444 | Lifco AB^ | 35 | 0.01 |
| SEK | 866 | Industrivarden AB Class A | 36 | 0.01 |
| SEK | 909 | Industrivarden AB Class C | 37 | 0.01 |
| SEK | 12,000 | Investor AB Class B^ | 367 | 0.08 |
| SEK | 658 | L E Lundbergforetagen AB | 29 | 0.00 |
| SEK | 18,331 | Atlas Copco AB Class A | 261 | 0.06 |
| SEK | 11,236 | Atlas Copco AB Class B | 142 | 0.03 |
| SEK | 2,015 | Beijer Ref AB^ | 21 | 0.01 |
| SEK | 16,383 | Hexagon AB | 112 | 0.02 |
| SEK | 4,097 | Epiroc AB Class A | 90 | 0.02 |
| SEK | 2,243 | Epiroc AB Class B | 43 | 0.01 |
| SEK | 7,352 | Sandvik AB | 222 | 0.05 |
| SEK | 2,325 | SKF AB | 45 | 0.01 |
| SEK | 2,020 | Boliden AB | 94 | 0.02 |
| SEK | 1,815 | Alfa Laval AB | 76 | 0.02 |
| SEK | 1,623 | Indutrade AB | 25 | 0.00 |
| SEK | 1,333 | Trelleborg AB | 43 | 0.01 |
| SEK | 3,499 | Fastighets AB Balder | 15 | 0.00 |
| SEK | 1,969 | Sagax AB | 26 | 0.01 |
| SEK | 2,879 | H & M Hennes & Mauritz AB^ | 38 | 0.01 |
| SEK | 4,313 | Tele2 AB | 60 | 0.01 |
| SEK | 18,080 | Telefonaktiebolaget LM Ericsson | 174 | 0.04 |
| SEK | 15,727 | Telia Co. AB | 63 | 0.01 |
| | | **Total Sweden** | **3,494** | **0.75** |
| | | **Switzerland (30 November 2025: 2.52%)** | | |
| USD | 857 | Bunge Global SA | 78 | 0.02 |
| | | **Switzerland (continued)** | | |
| CHF | 264 | Banque Cantonale Vaudoise^ | 29 | 0.01 |
| CHF | 21,908 | UBS Group AG | 771 | 0.16 |
| GBP | 933 | Coca-Cola HBC AG | 40 | 0.01 |
| CHF | 65 | Belimo Holding AG | 51 | 0.01 |
| CHF | 235 | Geberit AG | 115 | 0.03 |
| CHF | 3,625 | Holcim AG | 266 | 0.06 |
| CHF | 1,090 | Sika AG^ | 159 | 0.03 |
| EUR | 1,248 | DSM-Firmenich AG^ | 78 | 0.02 |
| CHF | 51 | EMS-Chemie Holding AG | 34 | 0.01 |
| CHF | 61 | Givaudan SA | 168 | 0.03 |
| CHF | 1,210 | SGS SA^ | 102 | 0.02 |
| CHF | 933 | Logitech International SA^ | 84 | 0.02 |
| CHF | 1,628 | Julius Baer Group Ltd. | 99 | 0.02 |
| CHF | 166 | Partners Group Holding AG^ | 130 | 0.03 |
| CHF | 169 | BKW AG | 24 | 0.00 |
| CHF | 10,667 | ABB Ltd. | 847 | 0.18 |
| USD | 1,150 | Garmin Ltd. | 199 | 0.05 |
| CHF | 23 | Barry Callebaut AG | 26 | 0.00 |
| CHF | 5 | Chocoladefabriken Lindt & Spruengli AG | 44 | 0.01 |
| CHF | 1 | Chocoladefabriken Lindt & Spruengli AG RegS | 91 | 0.02 |
| CHF | 17,645 | Nestle SA | 1,331 | 0.29 |
| CHF | 244 | Schindler Holding AG | 61 | 0.01 |
| CHF | 134 | Schindler Holding AG RegS | 33 | 0.01 |
| CHF | 3,359 | Alcon AG | 166 | 0.04 |
| CHF | 317 | Sonova Holding AG^ | 63 | 0.01 |
| CHF | 711 | Straumann Holding AG^ | 64 | 0.01 |
| CHF | 487 | Lonza Group AG | 231 | 0.05 |
| USD | 2,531 | Chubb Ltd. | 585 | 0.13 |
| CHF | 522 | Helvetia Baloise Holding AG^ | 101 | 0.02 |
| CHF | 188 | Swiss Life Holding AG | 152 | 0.03 |
| CHF | 1,981 | Swiss Re AG | 221 | 0.05 |
| CHF | 994 | Zurich Insurance Group AG | 526 | 0.11 |
| CHF | 168 | VAT Group AG | 97 | 0.02 |
| CHF | 12,963 | Novartis AG | 1,450 | 0.31 |
| CHF | 192 | Roche Holding AG | 62 | 0.02 |
| CHF | 3,007 | Sandoz Group AG^ | 187 | 0.04 |
| CHF | 481 | Swiss Prime Site AG | 60 | 0.01 |
| CHF | 593 | Avolta AG | 28 | 0.00 |
| CHF | 3,788 | Cie Financiere Richemont SA | 607 | 0.13 |
| CHF | 180 | Swatch Group AG^ | 37 | 0.01 |
| CHF | 189 | Swisscom AG | 120 | 0.03 |
| CHF | 307 | Kuehne & Nagel International AG^ | 53 | 0.01 |
| USD | 3,224 | Amrize Ltd. (US listed) | 130 | 0.03 |
| CHF | 1,287 | Galderma Group AG | 204 | 0.04 |
| CHF | 4,852 | Roche Holding AG 'non-voting share' | 1,517 | 0.33 |
| | | **Total Switzerland** | **11,521** | **2.48** |
| | | **United Kingdom (30 November 2025: 3.45%)** | | |
| GBP | 19,904 | BAE Systems PLC | 403 | 0.09 |
| GBP | 8,244 | Melrose Industries PLC | 39 | 0.01 |
| GBP | 57,166 | Rolls-Royce Holdings PLC | 764 | 0.16 |
| GBP | 13,869 | British American Tobacco PLC | 637 | 0.14 |
| GBP | 5,343 | Imperial Brands PLC | 144 | 0.03 |
| GBP | 91,722 | Barclays PLC | 420 | 0.09 |
| GBP | 117,111 | HSBC Holdings PLC | 1,632 | 0.35 |
| GBP | 382,477 | Lloyds Banking Group PLC | 390 | 0.09 |
| GBP | 55,366 | NatWest Group PLC | 332 | 0.07 |
| GBP | 12,294 | Standard Chartered PLC | 245 | 0.05 |
| USD | 1,484 | Coca-Cola Europacific Partners PLC | 100 | 0.02 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 14,671 | Diageo PLC | 225 | 0.05 |
| USD | 2,893 | Royalty Pharma PLC | 120 | 0.03 |
| GBP | 2,445 | Bunzl PLC | 58 | 0.01 |
| GBP | 928 | Intertek Group PLC | 49 | 0.01 |
| GBP | 12,742 | RELX PLC | 312 | 0.07 |
| GBP | 15,199 | Rentokil Initial PLC | 68 | 0.02 |
| GBP | 60,205 | Haleon PLC | 203 | 0.04 |
| GBP | 7,134 | 3i Group PLC | 162 | 0.03 |
| GBP | 3,034 | London Stock Exchange Group PLC^ | 274 | 0.06 |
| GBP | 3,939 | Schroders PLC | 23 | 0.01 |
| GBP | 33,329 | National Grid PLC^ | 398 | 0.09 |
| GBP | 8,066 | SSE PLC | 188 | 0.04 |
| GBP | 2,784 | Halma PLC | 130 | 0.03 |
| GBP | 1,932 | Associated British Foods PLC^ | 35 | 0.01 |
| GBP | 8,765 | J Sainsbury PLC | 26 | 0.00 |
| GBP | 41,256 | Tesco PLC | 178 | 0.04 |
| GBP | 32,308 | Centrica PLC | 61 | 0.01 |
| GBP | 5,680 | Smith & Nephew PLC | 63 | 0.01 |
| GBP | 1,973 | Admiral Group PLC | 65 | 0.01 |
| GBP | 21,253 | Aviva PLC | 130 | 0.03 |
| GBP | 37,710 | Legal & General Group PLC | 102 | 0.02 |
| GBP | 12,017 | M&G PLC | 38 | 0.01 |
| GBP | 17,823 | Prudential PLC | 191 | 0.04 |
| GBP | 5,733 | Standard Life PLC | 45 | 0.01 |
| GBP | 459 | Spirax Group PLC | 32 | 0.01 |
| GBP | 5,730 | Informa PLC | 46 | 0.01 |
| GBP | 4,310 | Pearson PLC | 48 | 0.01 |
| GBP | 2,529 | Antofagasta PLC | 104 | 0.02 |
| GBP | 1,282 | Endeavour Mining PLC | 59 | 0.01 |
| GBP | 1,502 | Fresnillo PLC | 49 | 0.01 |
| GBP | 7,887 | Rio Tinto PLC^ | 628 | 0.14 |
| GBP | 2,174 | Smiths Group PLC | 54 | 0.01 |
| GBP | 105,327 | BP PLC | 550 | 0.12 |
| GBP | 39,018 | Shell PLC^ | 1,216 | 0.26 |
| USD | 2,762 | TechnipFMC PLC | 140 | 0.03 |
| GBP | 10,575 | AstraZeneca PLC | 1,459 | 0.32 |
| GBP | 27,249 | GSK PLC | 513 | 0.11 |
| GBP | 7,685 | Land Securities Group PLC | 48 | 0.01 |
| GBP | 8,081 | Segro PLC | 59 | 0.01 |
| GBP | 14,082 | Kingfisher PLC | 41 | 0.01 |
| GBP | 13,314 | Marks & Spencer Group PLC | 47 | 0.01 |
| GBP | 766 | Next PLC | 101 | 0.02 |
| GBP | 6,243 | Sage Group PLC | 53 | 0.01 |
| GBP | 7,354 | Airtel Africa PLC | 26 | 0.00 |
| GBP | 35,840 | BT Group PLC | 75 | 0.02 |
| GBP | 129,850 | Vodafone Group PLC | 144 | 0.03 |
| GBP | 7,442 | Anglo American PLC | 297 | 0.06 |
| USD | 11,427 | Compass Group PLC | 273 | 0.06 |
| USD | 1,000 | InterContinental Hotels Group PLC | 114 | 0.03 |
| GBP | 4,318 | Reckitt Benckiser Group PLC | 198 | 0.04 |
| GBP | 15,418 | Unilever PLC | 649 | 0.14 |
| GBP | 2,219 | Severn Trent PLC | 66 | 0.01 |
| GBP | 5,706 | United Utilities Group PLC^ | 77 | 0.02 |
| | | **Total United Kingdom** | **15,416** | **3.32** |
| | | **United States (30 November 2025: 69.68%)** | | |
| USD | 2,139 | Omnicom Group, Inc. | 115 | 0.02 |
| USD | 5,431 | Boeing Co. | 931 | 0.20 |
| USD | 254 | Curtiss-Wright Corp. | 141 | 0.03 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,524 | General Dynamics Corp. | 392 | 0.09 |
| USD | 7,203 | General Electric Co. | 1,730 | 0.37 |
| USD | 324 | HEICO Corp.^ | 84 | 0.02 |
| USD | 479 | HEICO Corp. Class A | 92 | 0.02 |
| USD | 2,769 | Howmet Aerospace, Inc. | 531 | 0.12 |
| USD | 1,243 | L3Harris Technologies, Inc. | 291 | 0.06 |
| USD | 1,408 | Lockheed Martin Corp. | 554 | 0.12 |
| USD | 908 | Northrop Grumman Corp. | 380 | 0.08 |
| USD | 9,142 | RTX Corp. | 1,218 | 0.26 |
| USD | 401 | TransDigm Group, Inc. | 374 | 0.08 |
| USD | 11,279 | Altria Group, Inc. | 582 | 0.13 |
| USD | 3,251 | Archer-Daniels-Midland Co. | 192 | 0.04 |
| USD | 10,614 | Philip Morris International, Inc. | 1,397 | 0.30 |
| USD | 980 | Delta Air Lines, Inc. | 60 | 0.01 |
| USD | 531 | United Airlines Holdings, Inc. | 45 | 0.01 |
| USD | 952 | Deckers Outdoor Corp. | 80 | 0.02 |
| USD | 8,063 | NIKE, Inc. | 277 | 0.06 |
| USD | 1,387 | Tapestry, Inc. | 150 | 0.03 |
| USD | 926 | Cummins, Inc. | 444 | 0.10 |
| USD | 25,612 | Ford Motor Co. | 331 | 0.07 |
| USD | 6,453 | General Motors Co. | 399 | 0.09 |
| USD | 3,596 | PACCAR, Inc. | 294 | 0.06 |
| USD | 5,427 | Rivian Automotive, Inc.^ | 66 | 0.01 |
| USD | 19,438 | Tesla, Inc. | 6,284 | 1.35 |
| USD | 46,777 | Bank of America Corp. | 1,791 | 0.38 |
| USD | 4,614 | Bank of New York Mellon Corp. | 477 | 0.10 |
| USD | 12,200 | Citigroup, Inc. | 1,139 | 0.24 |
| USD | 2,940 | Citizens Financial Group, Inc. | 136 | 0.03 |
| USD | 6,215 | Fifth Third Bancorp | 230 | 0.05 |
| USD | 62 | First Citizens BancShares, Inc. | 92 | 0.02 |
| USD | 2,047 | Goldman Sachs Group, Inc. | 1,557 | 0.33 |
| USD | 13,980 | Huntington Bancshares, Inc. | 170 | 0.04 |
| USD | 18,562 | JPMorgan Chase & Co. | 4,122 | 0.89 |
| USD | 6,729 | KeyCorp | 106 | 0.02 |
| USD | 1,135 | M&T Bank Corp. | 182 | 0.04 |
| USD | 8,022 | Morgan Stanley | 1,238 | 0.27 |
| USD | 1,240 | Northern Trust Corp. | 152 | 0.03 |
| USD | 2,811 | PNC Financial Services Group, Inc. | 461 | 0.10 |
| USD | 6,187 | Regions Financial Corp. | 129 | 0.03 |
| USD | 1,994 | State Street Corp. | 230 | 0.05 |
| USD | 8,815 | Truist Financial Corp. | 315 | 0.07 |
| USD | 10,950 | U.S. Bancorp | 446 | 0.10 |
| USD | 21,453 | Wells Fargo & Co. | 1,234 | 0.27 |
| USD | 27,397 | Coca-Cola Co. | 1,606 | 0.35 |
| USD | 1,046 | Constellation Brands, Inc. | 108 | 0.02 |
| USD | 8,876 | Keurig Dr. Pepper, Inc. | 198 | 0.04 |
| USD | 4,994 | Monster Beverage Corp. | 326 | 0.07 |
| USD | 9,353 | PepsiCo, Inc. | 1,000 | 0.22 |
| USD | 897 | Alnylam Pharmaceuticals, Inc. | 201 | 0.04 |
| USD | 3,701 | Amgen, Inc. | 925 | 0.20 |
| USD | 932 | Biogen, Inc. | 135 | 0.03 |
| USD | 4,447 | Corteva, Inc. | 258 | 0.06 |
| USD | 8,602 | Gilead Sciences, Inc. | 858 | 0.18 |
| USD | 1,018 | Illumina, Inc. | 123 | 0.03 |
| USD | 1,093 | Incyte Corp. | 78 | 0.02 |
| USD | 1,402 | Insmed, Inc. | 111 | 0.02 |
| USD | 705 | Regeneron Pharmaceuticals, Inc. | 322 | 0.07 |
| USD | 1,001 | Revolution Medicines, Inc. | 117 | 0.02 |
| USD | 258 | United Therapeutics Corp. | 107 | 0.02 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,781 | Vertex Pharmaceuticals, Inc. | 591 | 0.13 |
| USD | 5,308 | Carrier Global Corp. | 252 | 0.05 |
| USD | 201 | Lennox International, Inc. | 75 | 0.02 |
| USD | 394 | Martin Marietta Materials, Inc. | 170 | 0.04 |
| USD | 1,352 | Masco Corp. | 70 | 0.01 |
| USD | 941 | Vulcan Materials Co. | 197 | 0.04 |
| USD | 1,569 | Air Products & Chemicals, Inc. | 324 | 0.07 |
| USD | 1,108 | CF Industries Holdings, Inc. | 92 | 0.02 |
| USD | 4,484 | Dow, Inc. | 112 | 0.03 |
| USD | 2,628 | DuPont de Nemours, Inc. | 95 | 0.02 |
| USD | 1,729 | Ecolab, Inc. | 329 | 0.07 |
| USD | 1,652 | International Flavors & Fragrances, Inc. | 93 | 0.02 |
| USD | 1,673 | PPG Industries, Inc. | 140 | 0.03 |
| USD | 772 | RPM International, Inc. | 61 | 0.01 |
| USD | 1,579 | Sherwin-Williams Co. | 356 | 0.08 |
| USD | 1,790 | Affirm Holdings, Inc. | 98 | 0.02 |
| USD | 2,796 | Automatic Data Processing, Inc. | 460 | 0.10 |
| USD | 3,869 | Block, Inc. | 217 | 0.05 |
| USD | 2,533 | Cintas Corp. | 322 | 0.07 |
| USD | 443 | Corpay, Inc. | 119 | 0.03 |
| USD | 845 | Equifax, Inc. | 104 | 0.02 |
| USD | 1,797 | Global Payments, Inc. | 101 | 0.02 |
| USD | 1,127 | Moody's Corp. | 379 | 0.08 |
| USD | 5,737 | PayPal Holdings, Inc. | 190 | 0.04 |
| USD | 1,044 | Quanta Services, Inc. | 551 | 0.12 |
| USD | 2,062 | Rollins, Inc.^ | 73 | 0.02 |
| USD | 2,100 | S&P Global, Inc. | 660 | 0.14 |
| USD | 2,884 | Toast, Inc. | 56 | 0.01 |
| USD | 1,217 | TransUnion^ | 65 | 0.01 |
| USD | 435 | United Rentals, Inc. | 321 | 0.07 |
| USD | 938 | Verisk Analytics, Inc. | 122 | 0.03 |
| USD | 101,397 | Apple, Inc. | 23,474 | 5.05 |
| USD | 3,307 | Cognizant Technology Solutions Corp. | 137 | 0.03 |
| USD | 1,724 | Crowdstrike Holdings, Inc. | 935 | 0.20 |
| USD | 2,118 | Dell Technologies, Inc. | 661 | 0.14 |
| USD | 2,235 | Everpure, Inc. | 132 | 0.03 |
| USD | 4,231 | Fortinet, Inc. | 433 | 0.09 |
| USD | 8,664 | Hewlett Packard Enterprise Co. | 277 | 0.06 |
| USD | 6,158 | HP, Inc. | 124 | 0.03 |
| USD | 6,490 | International Business Machines Corp. | 1,434 | 0.31 |
| USD | 809 | Leidos Holdings, Inc. | 77 | 0.02 |
| USD | 489 | Lumentum Holdings, Inc. | 310 | 0.07 |
| USD | 1,356 | NetApp, Inc. | 175 | 0.04 |
| USD | 2,391 | Western Digital Corp. | 942 | 0.20 |
| USD | 782 | Zscaler, Inc. | 81 | 0.02 |
| USD | 5,144 | Colgate-Palmolive Co. | 344 | 0.07 |
| USD | 1,516 | Estee Lauder Cos., Inc. | 100 | 0.02 |
| USD | 12,919 | Kenvue, Inc. | 166 | 0.04 |
| USD | 15,933 | Procter & Gamble Co. | 1,697 | 0.37 |
| USD | 6,366 | Copart, Inc. | 155 | 0.03 |
| USD | 7,618 | Fastenal Co. | 250 | 0.05 |
| USD | 247 | Watsco, Inc.^ | 67 | 0.02 |
| USD | 300 | WW Grainger, Inc. | 275 | 0.06 |
| USD | 3,816 | American Express Co. | 896 | 0.19 |
| USD | 597 | Ameriprise Financial, Inc. | 197 | 0.04 |
| USD | 2,913 | Apollo Global Management, Inc. | 278 | 0.06 |
| USD | 1,334 | ARES Management Corp.^ | 127 | 0.03 |
| USD | 5,086 | Blackstone, Inc. | 441 | 0.09 |
| USD | 4,406 | Capital One Financial Corp. | 614 | 0.13 |
| USD | 1,473 | Carlyle Group, Inc.^ | 50 | 0.01 |
| USD | 725 | Cboe Global Markets, Inc. | 179 | 0.04 |
| USD | 11,418 | Charles Schwab Corp. | 740 | 0.16 |
| USD | 2,465 | CME Group, Inc. | 500 | 0.11 |
| USD | 1,535 | Coinbase Global, Inc.^ | 215 | 0.05 |
| USD | 3,206 | Interactive Brokers Group, Inc. | 207 | 0.04 |
| USD | 3,910 | Intercontinental Exchange, Inc. | 429 | 0.09 |
| USD | 4,422 | KKR & Co., Inc. | 315 | 0.07 |
| USD | 550 | LPL Financial Holdings, Inc.^ | 112 | 0.02 |
| USD | 5,781 | Mastercard, Inc. | 2,119 | 0.46 |
| USD | 3,180 | Nasdaq, Inc. | 218 | 0.05 |
| USD | 1,260 | Raymond James Financial, Inc. | 134 | 0.03 |
| USD | 6,161 | Rocket Cos., Inc. | 66 | 0.01 |
| USD | 8,644 | SoFi Technologies, Inc.^ | 117 | 0.03 |
| USD | 2,670 | Synchrony Financial | 142 | 0.03 |
| USD | 1,663 | T. Rowe Price Group, Inc.^ | 129 | 0.03 |
| USD | 761 | Tradeweb Markets, Inc.^ | 57 | 0.01 |
| USD | 11,611 | Visa, Inc. | 2,811 | 0.61 |
| USD | 1,575 | AMETEK, Inc. | 264 | 0.05 |
| USD | 3,791 | Emerson Electric Co. | 404 | 0.09 |
| USD | 1,680 | Alliant Energy Corp. | 89 | 0.02 |
| USD | 1,845 | Ameren Corp. | 148 | 0.03 |
| USD | 3,649 | American Electric Power Co., Inc. | 343 | 0.07 |
| USD | 4,630 | CenterPoint Energy, Inc. | 145 | 0.03 |
| USD | 1,899 | CMS Energy Corp. | 102 | 0.02 |
| USD | 2,413 | Consolidated Edison, Inc. | 189 | 0.04 |
| USD | 2,110 | Constellation Energy Corp. | 450 | 0.10 |
| USD | 5,864 | Dominion Energy, Inc. | 291 | 0.06 |
| USD | 1,420 | DTE Energy Co. | 151 | 0.03 |
| USD | 5,408 | Duke Energy Corp. | 492 | 0.11 |
| USD | 2,937 | Edison International | 152 | 0.03 |
| USD | 3,297 | Entergy Corp. | 267 | 0.06 |
| USD | 1,711 | Evergy, Inc. | 104 | 0.02 |
| USD | 2,439 | Eversource Energy | 124 | 0.03 |
| USD | 6,713 | Exelon Corp. | 227 | 0.05 |
| USD | 3,486 | FirstEnergy Corp. | 120 | 0.03 |
| USD | 14,599 | NextEra Energy, Inc. | 942 | 0.20 |
| USD | 1,338 | NRG Energy, Inc. | 133 | 0.03 |
| USD | 15,060 | PG&E Corp. | 183 | 0.04 |
| USD | 5,234 | PPL Corp. | 137 | 0.03 |
| USD | 3,304 | Public Service Enterprise Group, Inc. | 193 | 0.04 |
| USD | 4,367 | Sempra | 289 | 0.06 |
| USD | 7,845 | Southern Co. | 536 | 0.12 |
| USD | 2,326 | Vistra Corp. | 277 | 0.06 |
| USD | 2,120 | WEC Energy Group, Inc. | 175 | 0.04 |
| USD | 4,272 | Xcel Energy, Inc. | 252 | 0.05 |
| USD | 8,477 | Amphenol Corp. | 936 | 0.20 |
| USD | 1,242 | Coherent Corp. | 333 | 0.07 |
| USD | 2,340 | Fortive Corp. | 101 | 0.02 |
| USD | 4,352 | Honeywell International, Inc. | 768 | 0.17 |
| USD | 356 | Hubbell, Inc. | 125 | 0.03 |
| USD | 688 | Jabil, Inc.^ | 186 | 0.04 |
| USD | 1,146 | Keysight Technologies, Inc. | 288 | 0.06 |
| USD | 131 | Mettler-Toledo International, Inc. | 115 | 0.03 |
| USD | 1,463 | Trimble, Inc. | 61 | 0.01 |
| USD | 718 | First Solar, Inc. | 163 | 0.04 |
| USD | 233 | Comfort Systems USA, Inc. | 316 | 0.07 |
| USD | 291 | EMCOR Group, Inc. | 179 | 0.04 |
| USD | 881 | Jacobs Solutions, Inc. | 78 | 0.02 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 422 | MasTec, Inc. | 118 | 0.02 |
| USD | 1,149 | Live Nation Entertainment, Inc. | 144 | 0.03 |
| USD | 1,446 | Republic Services, Inc. | 215 | 0.05 |
| USD | 1,622 | Veralto Corp. | 99 | 0.02 |
| USD | 2,707 | Waste Management, Inc. | 425 | 0.09 |
| USD | 3,572 | General Mills, Inc. | 90 | 0.02 |
| USD | 1,066 | Hershey Co. | 153 | 0.03 |
| USD | 6,202 | Kraft Heinz Co. | 110 | 0.02 |
| USD | 4,143 | Kroger Co. | 191 | 0.04 |
| USD | 1,763 | McCormick & Co., Inc. | 62 | 0.01 |
| USD | 8,795 | Mondelez International, Inc. | 399 | 0.09 |
| USD | 3,184 | Sysco Corp. | 179 | 0.04 |
| USD | 1,896 | Tyson Foods, Inc. | 86 | 0.02 |
| USD | 3,182 | International Paper Co. | 79 | 0.02 |
| USD | 1,060 | Atmos Energy Corp. | 133 | 0.03 |
| USD | 3,220 | NiSource, Inc. | 110 | 0.02 |
| USD | 381 | Snap-on, Inc. | 105 | 0.02 |
| USD | 11,917 | Abbott Laboratories | 757 | 0.16 |
| USD | 1,801 | Agilent Technologies, Inc. | 181 | 0.04 |
| USD | 10,372 | Boston Scientific Corp. | 372 | 0.08 |
| USD | 1,449 | Cooper Cos., Inc. | 66 | 0.01 |
| USD | 4,274 | Danaher Corp. | 579 | 0.13 |
| USD | 3,996 | Edwards Lifesciences Corp. | 256 | 0.06 |
| USD | 3,042 | GE HealthCare Technologies, Inc. | 141 | 0.03 |
| USD | 575 | IDEXX Laboratories, Inc. | 240 | 0.05 |
| USD | 513 | Insulet Corp. | 55 | 0.01 |
| USD | 2,425 | Intuitive Surgical, Inc. | 764 | 0.17 |
| USD | 947 | Natera, Inc. | 157 | 0.03 |
| USD | 970 | ResMed, Inc.^ | 137 | 0.03 |
| USD | 2,408 | Stryker Corp. | 545 | 0.12 |
| USD | 2,549 | Thermo Fisher Scientific, Inc. | 931 | 0.20 |
| USD | 696 | Waters Corp. | 198 | 0.04 |
| USD | 467 | West Pharmaceutical Services, Inc. | 112 | 0.02 |
| USD | 1,323 | Zimmer Biomet Holdings, Inc. | 81 | 0.02 |
| USD | 3,470 | Centene Corp. | 153 | 0.03 |
| USD | 1,511 | Elevance Health, Inc. | 441 | 0.09 |
| USD | 1,090 | HCA Healthcare, Inc. | 306 | 0.07 |
| USD | 777 | Humana, Inc. | 176 | 0.04 |
| USD | 1,284 | IQVIA Holdings, Inc. | 173 | 0.04 |
| USD | 537 | Labcorp Holdings, Inc. | 104 | 0.02 |
| USD | 728 | Quest Diagnostics, Inc. | 105 | 0.02 |
| USD | 6,269 | UnitedHealth Group, Inc. | 1,769 | 0.38 |
| USD | 1,818 | DR Horton, Inc. | 198 | 0.04 |
| USD | 1,235 | Lennar Corp. | 82 | 0.02 |
| USD | 20 | NVR, Inc. | 91 | 0.02 |
| USD | 1,337 | PulteGroup, Inc. | 117 | 0.03 |
| USD | 1,537 | Hilton Worldwide Holdings, Inc. | 374 | 0.08 |
| USD | 286 | Hyatt Hotels Corp.^ | 38 | 0.01 |
| USD | 2,289 | Las Vegas Sands Corp. | 86 | 0.02 |
| USD | 1,578 | Marriott International, Inc. | 440 | 0.09 |
| USD | 523 | Avery Dennison Corp. | 62 | 0.01 |
| USD | 1,765 | Church & Dwight Co., Inc. | 125 | 0.03 |
| USD | 779 | Clorox Co.^ | 52 | 0.01 |
| USD | 2,204 | Kimberly-Clark Corp. | 160 | 0.04 |
| USD | 3,276 | Aflac, Inc. | 273 | 0.06 |
| USD | 1,735 | Allstate Corp. | 265 | 0.06 |
| USD | 3,932 | American International Group, Inc. | 216 | 0.05 |
| USD | 1,750 | Arthur J Gallagher & Co. | 261 | 0.05 |
| USD | 9,605 | Berkshire Hathaway, Inc. | 3,381 | 0.73 |
| USD | 2,017 | Brown & Brown, Inc. | 84 | 0.02 |
| USD | 1,046 | Cincinnati Financial Corp. | 122 | 0.03 |
| USD | 181 | Erie Indemnity Co. | 29 | 0.00 |
| USD | 1,736 | Fidelity National Financial, Inc. | 61 | 0.01 |
| USD | 1,873 | Hartford Insurance Group, Inc. | 177 | 0.04 |
| USD | 1,206 | Loews Corp. | 93 | 0.02 |
| USD | 83 | Markel Group, Inc. | 112 | 0.02 |
| USD | 3,378 | Marsh & McLennan Cos., Inc. | 401 | 0.09 |
| USD | 3,884 | MetLife, Inc. | 238 | 0.05 |
| USD | 1,511 | Principal Financial Group, Inc. | 116 | 0.02 |
| USD | 3,913 | Progressive Corp. | 553 | 0.12 |
| USD | 2,286 | Prudential Financial, Inc. | 171 | 0.04 |
| USD | 1,572 | Travelers Cos., Inc. | 340 | 0.07 |
| USD | 1,658 | W.R. Berkley Corp. | 78 | 0.02 |
| USD | 2,980 | Airbnb, Inc. | 295 | 0.06 |
| USD | 40,210 | Alphabet, Inc. Class A | 11,346 | 2.44 |
| USD | 31,925 | Alphabet, Inc. Class C | 8,915 | 1.92 |
| USD | 66,848 | Amazon.com, Inc. | 13,422 | 2.89 |
| USD | 5,420 | Booking Holdings, Inc. | 673 | 0.14 |
| USD | 830 | CDW Corp. | 77 | 0.02 |
| USD | 2,719 | DoorDash, Inc. | 321 | 0.07 |
| USD | 3,198 | eBay, Inc. | 259 | 0.06 |
| USD | 859 | Expedia Group, Inc. | 144 | 0.03 |
| USD | 353 | F5, Inc. | 100 | 0.02 |
| USD | 3,684 | Gen Digital, Inc. | 70 | 0.02 |
| USD | 310 | MercadoLibre, Inc. | 390 | 0.08 |
| USD | 15,167 | Meta Platforms, Inc. | 7,117 | 1.53 |
| USD | 28,893 | Netflix, Inc. | 1,844 | 0.40 |
| USD | 1,164 | Okta, Inc. | 106 | 0.02 |
| USD | 5,569 | Palo Alto Networks, Inc. | 1,164 | 0.25 |
| USD | 325 | Pinterest, Inc. | 5 | 0.00 |
| USD | 5,268 | Robinhood Markets, Inc. | 369 | 0.08 |
| USD | 445 | Snap, Inc. | 2 | 0.00 |
| USD | 13,083 | Uber Technologies, Inc. | 683 | 0.15 |
| USD | 579 | VeriSign, Inc. | 123 | 0.03 |
| USD | 1,554 | Nucor Corp. | 288 | 0.06 |
| USD | 345 | Reliance, Inc. | 98 | 0.02 |
| USD | 1,000 | Steel Dynamics, Inc. | 193 | 0.04 |
| USD | 1,732 | Deere & Co. | 697 | 0.15 |
| USD | 885 | Dover Corp. | 139 | 0.03 |
| USD | 1,228 | Graco, Inc. | 69 | 0.01 |
| USD | 584 | IDEX Corp. | 91 | 0.02 |
| USD | 2,582 | Ingersoll Rand, Inc. | 137 | 0.03 |
| USD | 394 | Nordson Corp. | 84 | 0.02 |
| USD | 2,711 | Otis Worldwide Corp. | 142 | 0.03 |
| USD | 777 | Rockwell Automation, Inc. | 260 | 0.05 |
| USD | 1,125 | Westinghouse Air Brake Technologies Corp. | 218 | 0.05 |
| USD | 1,608 | Xylem, Inc. | 131 | 0.03 |
| USD | 1,810 | Bloom Energy Corp. | 383 | 0.08 |
| USD | 3,191 | Caterpillar, Inc. | 2,073 | 0.44 |
| USD | 1,865 | GE Vernova, Inc. | 1,340 | 0.29 |
| USD | 2,515 | Vertiv Holdings Co. | 589 | 0.13 |
| USD | 559 | Charter Communications, Inc.^ | 60 | 0.01 |
| USD | 24,292 | Comcast Corp. | 448 | 0.10 |
| USD | 1,602 | Fox Corp. Class A | 76 | 0.02 |
| USD | 1,311 | Fox Corp. Class B | 56 | 0.01 |
| USD | 1,513 | Liberty Media Corp.-Liberty Formula One | 102 | 0.02 |
| USD | 2,493 | News Corp. Class A | 48 | 0.01 |
| USD | 12,078 | Walt Disney Co.^ | 912 | 0.20 |

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 16,061 | Warner Bros Discovery, Inc. | 322 | 0.07 |
| USD | 7,028 | Coeur Mining, Inc. | 100 | 0.02 |
| USD | 9,719 | Freeport-McMoRan, Inc. | 474 | 0.10 |
| USD | 7,399 | Newmont Corp. | 603 | 0.13 |
| USD | 3,591 | 3M Co. | 408 | 0.09 |
| USD | 508 | Axon Enterprise, Inc. | 169 | 0.04 |
| USD | 294 | Carlisle Cos., Inc. | 75 | 0.01 |
| USD | 1,858 | Illinois Tool Works, Inc. | 341 | 0.07 |
| USD | 869 | Parker-Hannifin Corp. | 545 | 0.12 |
| USD | 304 | Teledyne Technologies, Inc. | 140 | 0.03 |
| USD | 1,310 | Textron, Inc. | 89 | 0.02 |
| USD | 13,043 | Chevron Corp. | 1,765 | 0.38 |
| USD | 8,484 | ConocoPhillips | 717 | 0.15 |
| USD | 7,625 | Devon Energy Corp. | 252 | 0.05 |
| USD | 1,202 | Diamondback Energy, Inc. | 171 | 0.04 |
| USD | 3,683 | EOG Resources, Inc. | 364 | 0.08 |
| USD | 4,107 | EQT Corp. | 167 | 0.04 |
| USD | 1,595 | Expand Energy Corp. | 110 | 0.02 |
| USD | 28,755 | Exxon Mobil Corp. | 3,099 | 0.67 |
| USD | 2,013 | Marathon Petroleum Corp. | 371 | 0.08 |
| USD | 5,372 | Occidental Petroleum Corp. | 226 | 0.05 |
| USD | 2,656 | Phillips 66 | 347 | 0.07 |
| USD | 397 | Texas Pacific Land Corp.^ | 116 | 0.03 |
| USD | 2,079 | Valero Energy Corp. | 378 | 0.08 |
| USD | 7,021 | Baker Hughes Co. | 333 | 0.07 |
| USD | 5,804 | Halliburton Co. | 167 | 0.04 |
| USD | 1,517 | Ball Corp. | 61 | 0.02 |
| USD | 619 | Packaging Corp. of America | 101 | 0.02 |
| USD | 12,225 | AbbVie, Inc. | 1,975 | 0.43 |
| USD | 1,880 | Becton Dickinson & Co. | 205 | 0.04 |
| USD | 13,733 | Bristol-Myers Squibb Co. | 583 | 0.13 |
| USD | 1,578 | Cardinal Health, Inc. | 230 | 0.05 |
| USD | 1,244 | Cencora, Inc. | 249 | 0.05 |
| USD | 1,784 | Cigna Group | 367 | 0.08 |
| USD | 8,966 | CVS Health Corp. | 605 | 0.13 |
| USD | 2,757 | Dexcom, Inc. | 151 | 0.03 |
| USD | 5,547 | Eli Lilly & Co. | 4,547 | 0.98 |
| USD | 16,635 | Johnson & Johnson | 2,781 | 0.60 |
| USD | 842 | McKesson Corp. | 464 | 0.10 |
| USD | 16,984 | Merck & Co., Inc. | 1,496 | 0.32 |
| USD | 706 | Neurocrine Biosciences, Inc. | 83 | 0.02 |
| USD | 39,254 | Pfizer, Inc. | 762 | 0.16 |
| USD | 3,058 | Zoetis, Inc. | 176 | 0.04 |
| USD | 1,450 | Cheniere Energy, Inc. | 242 | 0.05 |
| USD | 13,680 | Kinder Morgan, Inc. | 316 | 0.07 |
| USD | 4,269 | ONEOK, Inc. | 266 | 0.06 |
| USD | 1,540 | Targa Resources Corp. | 291 | 0.06 |
| USD | 8,326 | Williams Cos., Inc. | 441 | 0.10 |
| USD | 1,975 | CBRE Group, Inc. | 183 | 0.04 |
| USD | 2,752 | CoStar Group, Inc. | 66 | 0.01 |
| USD | 3,179 | American Tower Corp. | 441 | 0.10 |
| USD | 4,241 | Annaly Capital Management, Inc. | 69 | 0.02 |
| USD | 980 | AvalonBay Communities, Inc. | 133 | 0.03 |
| USD | 2,871 | Crown Castle, Inc. | 195 | 0.04 |
| USD | 2,302 | Digital Realty Trust, Inc. | 324 | 0.07 |
| USD | 660 | Equinix, Inc. | 523 | 0.11 |
| USD | 2,315 | Equity Residential | 112 | 0.02 |
| USD | 453 | Essex Property Trust, Inc. | 92 | 0.02 |
| USD | 1,417 | Extra Space Storage, Inc. | 152 | 0.03 |
| USD | 1,921 | Gaming & Leisure Properties, Inc. | 67 | 0.01 |
| USD | 3,946 | Invitation Homes, Inc. | 86 | 0.02 |
| USD | 1,899 | Iron Mountain, Inc. | 181 | 0.04 |
| USD | 4,760 | Kimco Realty Corp. | 85 | 0.02 |
| USD | 767 | Mid-America Apartment Communities, Inc. | 73 | 0.02 |
| USD | 6,472 | Prologis, Inc. | 689 | 0.15 |
| USD | 1,059 | Public Storage | 238 | 0.05 |
| USD | 6,139 | Realty Income Corp. | 279 | 0.06 |
| USD | 1,238 | Regency Centers Corp. | 71 | 0.02 |
| USD | 766 | SBA Communications Corp. | 115 | 0.02 |
| USD | 2,180 | Simon Property Group, Inc. | 331 | 0.07 |
| USD | 874 | Sun Communities, Inc. | 80 | 0.02 |
| USD | 3,146 | Ventas, Inc. | 197 | 0.04 |
| USD | 7,011 | VICI Properties, Inc. | 147 | 0.03 |
| USD | 4,877 | Welltower, Inc. | 743 | 0.16 |
| USD | 4,509 | Weyerhaeuser Co. | 82 | 0.02 |
| USD | 1,649 | WP Carey, Inc. | 91 | 0.02 |
| USD | 115 | AutoZone, Inc. | 250 | 0.05 |
| USD | 1,396 | Best Buy Co., Inc. | 81 | 0.02 |
| USD | 399 | Burlington Stores, Inc. | 96 | 0.02 |
| USD | 4,540 | Carvana Co. | 246 | 0.05 |
| USD | 256 | Casey's General Stores, Inc. | 146 | 0.03 |
| USD | 9,223 | Chipotle Mexican Grill, Inc. | 218 | 0.05 |
| USD | 3,064 | Costco Wholesale Corp. | 2,174 | 0.47 |
| USD | 753 | Darden Restaurants, Inc. | 114 | 0.03 |
| USD | 527 | Dick's Sporting Goods, Inc.^ | 89 | 0.02 |
| USD | 1,515 | Dollar General Corp. | 124 | 0.03 |
| USD | 1,304 | Dollar Tree, Inc. | 113 | 0.02 |
| USD | 217 | Domino's Pizza, Inc. | 50 | 0.01 |
| USD | 903 | Genuine Parts Co. | 66 | 0.01 |
| USD | 6,907 | Home Depot, Inc. | 1,625 | 0.35 |
| USD | 3,830 | Lowe's Cos., Inc. | 609 | 0.13 |
| USD | 722 | Lululemon Athletica, Inc. | 70 | 0.02 |
| USD | 4,879 | McDonald's Corp. | 1,011 | 0.22 |
| USD | 5,907 | O'Reilly Automotive, Inc. | 381 | 0.08 |
| USD | 2,224 | Ross Stores, Inc. | 382 | 0.08 |
| USD | 7,676 | Starbucks Corp. | 565 | 0.12 |
| USD | 3,082 | Target Corp. | 291 | 0.06 |
| USD | 7,698 | TJX Cos., Inc. | 884 | 0.19 |
| USD | 3,729 | Tractor Supply Co. | 87 | 0.02 |
| USD | 323 | Ulta Beauty, Inc. | 122 | 0.03 |
| USD | 30,284 | Walmart, Inc. | 2,600 | 0.56 |
| USD | 815 | Williams-Sonoma, Inc. | 123 | 0.03 |
| USD | 1,836 | Yum! Brands, Inc. | 201 | 0.04 |
| USD | 11,260 | Advanced Micro Devices, Inc. | 4,311 | 0.93 |
| USD | 3,351 | Analog Devices, Inc. | 1,029 | 0.22 |
| USD | 5,493 | Applied Materials, Inc. | 1,834 | 0.39 |
| USD | 31,066 | Broadcom, Inc. | 10,297 | 2.22 |
| USD | 1,054 | Entegris, Inc.^ | 108 | 0.02 |
| USD | 30,840 | Intel Corp. | 2,624 | 0.57 |
| USD | 896 | KLA Corp. | 1,277 | 0.27 |
| USD | 5,823 | Marvell Technology, Inc. | 886 | 0.19 |
| USD | 3,584 | Microchip Technology, Inc. | 252 | 0.05 |
| USD | 7,789 | Micron Technology, Inc. | 5,611 | 1.21 |
| USD | 319 | Monolithic Power Systems, Inc. | 371 | 0.08 |
| USD | 159,440 | NVIDIA Corp. | 24,974 | 5.38 |
| USD | 2,881 | ON Semiconductor Corp. | 258 | 0.06 |
| USD | 7,368 | QUALCOMM, Inc. | 1,372 | 0.30 |
| USD | 1,037 | Teradyne, Inc. | 288 | 0.06 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 6,232 | Texas Instruments, Inc. | 1,413 | 0.30 |
| USD | 2,813 | Adobe, Inc. | 541 | 0.12 |
| USD | 1,547 | AppLovin Corp. | 704 | 0.15 |
| USD | 1,132 | Atlassian Corp. | 90 | 0.02 |
| USD | 1,428 | Autodesk, Inc. | 245 | 0.05 |
| USD | 781 | Broadridge Financial Solutions, Inc. | 89 | 0.02 |
| USD | 1,920 | Cadence Design Systems, Inc. | 534 | 0.12 |
| USD | 2,194 | Cloudflare, Inc. | 394 | 0.08 |
| USD | 2,121 | Datadog, Inc. | 389 | 0.08 |
| USD | 1,704 | Electronic Arts, Inc. | 255 | 0.06 |
| USD | 164 | Fair Isaac Corp. | 152 | 0.03 |
| USD | 3,489 | Fidelity National Information Services, Inc. | 111 | 0.02 |
| USD | 3,882 | Fiserv, Inc. | 163 | 0.04 |
| USD | 1,928 | Intuit, Inc. | 474 | 0.10 |
| USD | 1,960 | IonQ, Inc.^ | 105 | 0.02 |
| USD | 48,722 | Microsoft Corp. | 16,274 | 3.50 |
| USD | 530 | MongoDB, Inc. | 132 | 0.03 |
| USD | 496 | MSCI, Inc. | 232 | 0.05 |
| USD | 11,786 | Oracle Corp. | 1,974 | 0.43 |
| USD | 15,423 | Palantir Technologies, Inc. | 1,791 | 0.39 |
| USD | 2,162 | Paychex, Inc. | 156 | 0.03 |
| USD | 751 | PTC, Inc. | 77 | 0.02 |
| USD | 3,954 | ROBLOX Corp. | 138 | 0.03 |
| USD | 736 | Roper Technologies, Inc. | 178 | 0.04 |
| USD | 5,509 | Salesforce, Inc. | 781 | 0.17 |
| USD | 2,247 | Samsara, Inc. | 58 | 0.01 |
| USD | 7,093 | ServiceNow, Inc. | 655 | 0.14 |
| USD | 2,108 | Snowflake, Inc. | 400 | 0.09 |
| USD | 1,379 | SS&C Technologies Holdings, Inc. | 69 | 0.02 |
| USD | 1,764 | Strategy, Inc.^ | 208 | 0.04 |
| USD | 1,336 | Synopsys, Inc. | 471 | 0.10 |
| USD | 1,344 | Take-Two Interactive Software, Inc. | 224 | 0.05 |
| USD | 1,000 | Twilio, Inc. | 142 | 0.03 |
| USD | 277 | Tyler Technologies, Inc. | 64 | 0.01 |
| USD | 1,013 | Veeva Systems, Inc. | 131 | 0.03 |
| USD | 1,349 | Workday, Inc. | 146 | 0.03 |
| USD | 1,908 | Zoom Communications, Inc. | 144 | 0.03 |
| USD | 48,992 | AT&T, Inc. | 901 | 0.19 |
| USD | 934 | Ciena Corp. | 402 | 0.09 |
| USD | 27,280 | Cisco Systems, Inc. | 2,437 | 0.53 |
| USD | 5,547 | Corning, Inc. | 746 | 0.16 |
| USD | 932 | EchoStar Corp. | 89 | 0.02 |
| USD | 1,126 | Motorola Solutions, Inc. | 337 | 0.07 |
| USD | 3,431 | T-Mobile U.S., Inc. | 477 | 0.10 |
| USD | 28,918 | Verizon Communications, Inc. | 1,026 | 0.22 |
| USD | 745 | CH Robinson Worldwide, Inc. | 99 | 0.02 |
| USD | 12,750 | CSX Corp. | 428 | 0.09 |
| USD | 984 | Expeditors International of Washington, Inc. | 115 | 0.02 |
| USD | 1,537 | FedEx Corp. | 470 | 0.10 |
| USD | 576 | JB Hunt Transport Services, Inc. | 118 | 0.03 |
| USD | 1,525 | Norfolk Southern Corp. | 345 | 0.07 |
| USD | 1,274 | Old Dominion Freight Line, Inc. | 213 | 0.05 |
| USD | 4,085 | Union Pacific Corp. | 796 | 0.17 |
| USD | 5,134 | United Parcel Service, Inc. | 406 | 0.09 |
| USD | 791 | XPO, Inc. | 126 | 0.03 |
| USD | 7,361 | Arista Networks, Inc. | 871 | 0.19 |
| USD | 1,554 | AST SpaceMobile, Inc.^ | 131 | 0.03 |
| USD | 880 | Astera Labs, Inc. | 224 | 0.05 |
| USD | 1,019 | BlackRock, Inc.~ | 791 | 0.17 |
| USD | 1,026 | Circle Internet Group, Inc. | 86 | 0.02 |
| USD | 1,891 | Corebridge Financial, Inc. | 38 | 0.01 |
| USD | 1,600 | CoreWeave, Inc. | 130 | 0.03 |
| USD | 1,417 | Ferguson Enterprises, Inc. | 238 | 0.05 |
| USD | 1,504 | Hologic, Inc.*/× | - | 0.00 |
| USD | 8,564 | Lam Research Corp. | 2,022 | 0.43 |
| USD | 2,552 | Medline, Inc. | 69 | 0.01 |
| USD | 1,023 | Pinnacle Financial Partners, Inc. | 74 | 0.02 |
| USD | 1,312 | Qnity Electronics, Inc. | 152 | 0.03 |
| USD | 693 | Reddit, Inc. | 91 | 0.02 |
| USD | 3,593 | Rocket Lab Corp. | 382 | 0.08 |
| GBP | 3,104 | Sunbelt Rentals Holdings, Inc.^ | 181 | 0.04 |
| USD | 3,255 | Super Micro Computer, Inc.^ | 111 | 0.02 |
| USD | 1,378 | American Water Works Co., Inc. | 126 | 0.03 |
| | | **Total United States** | **323,076** | **69.57** |
| | | **Total investments in equities** | **459,698** | **98.99** |
| | | **Warrants (30 November 2025: 0.00%)** | | |
| | | **Canada (30 November 2025: 0.00%)** | | |
| CAD | 107 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| | | **Total investments in warrants** | **-** | **0.00** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **459,698** | **98.99** |

| Number of contracts | Currency | Notional amount | Description | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 17 | USD | 4,429 | S&P 500 E-Mini Index Futures June 2026 | 361 | 0.08 |
| 18 | USD | 1,999 | MSCI EAFE Index Futures June 2026 | 78 | 0.01 |
| **Total United States** | | | | **439** | **0.09** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **439** | **0.09** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **439** | **0.09** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.84%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.84%)** | | | | | | | |
| NOK | 640,437 | GBP | 50,652 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| GBP | 15,128,106 | CAD | 27,946,297 | State Street Bank and Trust Company | 02/06/2026 | 78 | 0.02 |
| GBP | 25,458,293 | JPY | 5,409,074,124 | State Street Bank and Trust Company | 02/06/2026 | 251 | 0.05 |
| NZD | 430,126 | GBP | 191,037 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 10,078,790 | CHF | 10,580,351 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 37,195 | AUD | 69,719 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| SGD | 2,677,433 | GBP | 1,557,243 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **330** | **0.07** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **330** | **0.07** |
| GBP | 315,900,166 | USD | 429,251,075 | State Street Bank and Trust Company | 02/06/2026 | (2,547) | (0.55) |
| GBP | 186,543 | NZD | 430,126 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| GBP | 3,491,433 | SEK | 43,828,360 | State Street Bank and Trust Company | 02/06/2026 | (30) | (0.01) |
| GBP | 7,241,336 | AUD | 13,692,970 | State Street Bank and Trust Company | 02/06/2026 | (68) | (0.02) |
| GBP | 37,437,849 | EUR | 43,309,671 | State Street Bank and Trust Company | 02/06/2026 | (57) | (0.01) |
| GBP | 1,787,914 | DKK | 15,450,979 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| GBP | 2,048,850 | HKD | 21,786,086 | State Street Bank and Trust Company | 02/06/2026 | (14) | (0.01) |
| GBP | 9,986,557 | CHF | 10,580,351 | State Street Bank and Trust Company | 02/06/2026 | (60) | (0.01) |
| GBP | 960,485 | ILS | 3,852,751 | State Street Bank and Trust Company | 02/06/2026 | (59) | (0.01) |
| GBP | 1,550,326 | SGD | 2,677,432 | State Street Bank and Trust Company | 02/06/2026 | (7) | 0.00 |
| GBP | 793,591 | NOK | 10,034,275 | State Street Bank and Trust Company | 02/06/2026 | (12) | 0.00 |
| GBP | 38,611,296 | EUR | 44,539,568 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| DKK | 15,450,979 | GBP | 1,789,825 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| USD | 429,251,075 | GBP | 318,447,327 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 2,064,361 | HKD | 21,786,086 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| HKD | 21,786,086 | GBP | 2,062,213 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 207,321 | NZD | 466,300 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| CHF | 10,580,351 | GBP | 10,045,709 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| AUD | 13,692,970 | GBP | 7,308,944 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 7,305,014 | AUD | 13,692,970 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 3,527,044 | SEK | 43,828,360 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 15,578,780 | CAD | 28,889,605 | State Street Bank and Trust Company | 02/07/2026 | (1) | 0.00 |
| CAD | 27,946,296 | GBP | 15,050,225 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SEK | 43,828,360 | GBP | 3,521,493 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 1,168,550 | ILS | 4,415,257 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| NOK | 101,903 | GBP | 8,183 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 1,847,144 | DKK | 15,919,344 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| HKD | 982,162 | GBP | 93,076 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| SEK | 462,502 | GBP | 37,222 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 384,693 | CHF | 403,850 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 1,588,427 | SGD | 2,724,993 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 25,927,456 | JPY | 5,549,445,442 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| GBP | 337,217,778 | USD | 454,529,343 | State Street Bank and Trust Company | 02/07/2026 | (1) | 0.00 |
| ILS | 3,852,751 | GBP | 1,019,540 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| NOK | 9,393,838 | GBP | 754,611 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 754,279 | NOK | 9,393,838 | State Street Bank and Trust Company | 02/07/2026 | -× | 0.00 |
| JPY | 5,409,074,124 | GBP | 25,207,708 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 43,309,670 | GBP | 37,494,134 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(2,862)** | **(0.62)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,862)** | **(0.62)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(2,532)** | **(0.55)** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| | | | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 460,467 | 99.15 |
| Total financial liabilities at fair value through profit or loss | | | (2,862) | (0.62) |
| Cash and margin cash | | | 1,920 | 0.41 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.32%)** | | |
| USD | 5,785,687 | BlackRock ICS US Dollar Liquidity Fund~ | 4,292 | 0.92 |
| **Total cash equivalents** | | | **4,292** | **0.92** |
| Other assets and liabilities | | | 594 | 0.14 |
| **Net asset value attributable to redeemable shareholders** | | | **464,411** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than GBP 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.44 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.09 |
| Over-the-counter financial derivative instruments | 0.07 |
| Other assets | 2.40 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.41%)** | | | | |
| **Equities (30 November 2025: 99.41%)** | | | | |
| | | **Australia (30 November 2025: 1.43%)** | | |
| AUD | 13,933 | CSL Ltd. | 969 | 0.11 |
| AUD | 37,627 | Cochlear Ltd.^ | 2,721 | 0.30 |
| AUD | 194,606 | Sonic Healthcare Ltd.^ | 2,732 | 0.31 |
| AUD | 2,694,949 | Sigma Healthcare Ltd.^ | 5,701 | 0.64 |
| AUD | 3,682 | Pro Medicus Ltd. | 350 | 0.04 |
| | | **Total Australia** | **12,473** | **1.40** |
| | | **Belgium (30 November 2025: 0.88%)** | | |
| EUR | 27,267 | UCB SA | 8,009 | 0.90 |
| EUR | 468 | Financiere de Tubize SA | 123 | 0.01 |
| | | **Total Belgium** | **8,132** | **0.91** |
| | | **Denmark (30 November 2025: 3.58%)** | | |
| DKK | 6,202 | Genmab AS | 1,651 | 0.19 |
| DKK | 39,305 | Coloplast AS | 2,429 | 0.27 |
| DKK | 9,726 | Demant AS^ | 380 | 0.04 |
| DKK | 351,544 | Novo Nordisk AS | 16,081 | 1.80 |
| | | **Total Denmark** | **20,541** | **2.30** |
| | | **Finland (30 November 2025: 0.05%)** | | |
| EUR | 6,267 | Orion OYJ | 524 | 0.06 |
| | | **Total Finland** | **524** | **0.06** |
| | | **France (30 November 2025: 2.12%)** | | |
| EUR | 13,234 | EssilorLuxottica SA | 2,705 | 0.30 |
| EUR | 1,913 | Sartorius Stedim Biotech | 398 | 0.04 |
| EUR | 4,114 | BioMerieux | 357 | 0.04 |
| EUR | 13,057 | Ipsen SA | 2,393 | 0.27 |
| EUR | 174,510 | Sanofi SA | 15,369 | 1.72 |
| | | **Total France** | **21,222** | **2.37** |
| | | **Germany (30 November 2025: 0.60%)** | | |
| EUR | 1,353 | Sartorius AG | 387 | 0.04 |
| EUR | 9,880 | Siemens Healthineers AG | 403 | 0.05 |
| EUR | 7,660 | Fresenius Medical Care AG | 332 | 0.04 |
| EUR | 12,912 | Fresenius SE & Co. KGaA | 547 | 0.06 |
| EUR | 28,629 | Bayer AG | 1,220 | 0.13 |
| EUR | 19,184 | Merck KGaA | 2,930 | 0.33 |
| | | **Total Germany** | **5,819** | **0.65** |
| | | **Ireland (30 November 2025: 1.80%)** | | |
| USD | 36,858 | Medtronic PLC | 2,721 | 0.31 |
| USD | 46,708 | STERIS PLC | 9,936 | 1.11 |
| | | **Total Ireland** | **12,657** | **1.42** |
| | | **Israel (30 November 2025: 0.10%)** | | |
| USD | 34,603 | Teva Pharmaceutical Industries Ltd. | 1,222 | 0.14 |
| | | **Total Israel** | **1,222** | **0.14** |
| | | **Italy (30 November 2025: 0.04%)** | | |
| EUR | 5,377 | Recordati Industria Chimica e Farmaceutica SpA | 323 | 0.04 |
| | | **Total Italy** | **323** | **0.04** |
| | | **Japan (30 November 2025: 4.13%)** | | |
| JPY | 9,700 | Hoya Corp. | 1,650 | 0.19 |
| JPY | 28,100 | Olympus Corp. | 316 | 0.04 |
| JPY | 38,400 | Terumo Corp. | 579 | 0.06 |
| JPY | 425,900 | Astellas Pharma, Inc.^ | 6,108 | 0.69 |
| JPY | 85,300 | Chugai Pharmaceutical Co. Ltd. | 4,229 | 0.47 |
| JPY | 333,500 | Daiichi Sankyo Co. Ltd. | 5,658 | 0.63 |
| JPY | 122,600 | Eisai Co. Ltd. | 3,068 | 0.34 |
| JPY | 23,000 | Kyowa Kirin Co. Ltd. | 362 | 0.04 |
| JPY | 12,100 | Otsuka Holdings Co. Ltd. | 890 | 0.10 |
| JPY | 50,400 | Shionogi & Co. Ltd. | 950 | 0.11 |
| JPY | 311,700 | Takeda Pharmaceutical Co. Ltd. | 10,022 | 1.12 |
| | | **Total Japan** | **33,832** | **3.79** |
| | | **Luxembourg (30 November 2025: 0.04%)** | | |
| EUR | 4,845 | Eurofins Scientific SE^ | 353 | 0.04 |
| | | **Total Luxembourg** | **353** | **0.04** |
| | | **Netherlands (30 November 2025: 1.28%)** | | |
| EUR | 4,406 | Argenx SE | 3,680 | 0.41 |
| EUR | 23,217 | Koninklijke Philips NV | 620 | 0.07 |
| EUR | 118,321 | Qiagen NV | 4,369 | 0.49 |
| | | **Total Netherlands** | **8,669** | **0.97** |
| | | **New Zealand (30 November 2025: 0.04%)** | | |
| NZD | 16,149 | Fisher & Paykel Healthcare Corp. Ltd. | 360 | 0.04 |
| | | **Total New Zealand** | **360** | **0.04** |
| | | **Spain (30 November 2025: 0.04%)** | | |
| | | **Sweden (30 November 2025: 0.06%)** | | |
| SEK | 32,014 | Swedish Orphan Biovitrum AB | 1,533 | 0.17 |
| | | **Total Sweden** | **1,533** | **0.17** |
| | | **Switzerland (30 November 2025: 10.60%)** | | |
| CHF | 176,137 | Alcon AG | 11,745 | 1.32 |
| CHF | 28,244 | Sonova Holding AG | 7,504 | 0.84 |
| CHF | 50,413 | Straumann Holding AG^ | 6,112 | 0.68 |
| CHF | 2,066 | Lonza Group AG | 1,323 | 0.15 |
| CHF | 322,479 | Novartis AG | 48,627 | 5.44 |
| CHF | 8,822 | Roche Holding AG | 3,800 | 0.43 |
| CHF | 11,746 | Sandoz Group AG | 986 | 0.11 |
| CHF | 23,459 | Galderma Group AG | 5,001 | 0.56 |
| CHF | 79,222 | Roche Holding AG 'non-voting share' | 33,388 | 3.73 |
| | | **Total Switzerland** | **118,486** | **13.26** |
| | | **United Kingdom (30 November 2025: 4.97%)** | | |
| USD | 91,343 | Royalty Pharma PLC | 5,094 | 0.57 |
| GBP | 1,277,347 | Haleon PLC | 5,805 | 0.65 |
| GBP | 95,117 | Smith & Nephew PLC | 1,430 | 0.16 |
| GBP | 164,402 | AstraZeneca PLC | 30,586 | 3.42 |
| GBP | 426,418 | GSK PLC | 10,825 | 1.21 |
| | | **Total United Kingdom** | **53,740** | **6.01** |
| | | **United States (30 November 2025: 67.65%)** | | |
| USD | 18,681 | Alnylam Pharmaceuticals, Inc. | 5,641 | 0.63 |
| USD | 53,089 | Amgen, Inc. | 17,880 | 2.00 |
| USD | 17,032 | Biogen, Inc. | 3,338 | 0.37 |
| USD | 167,066 | Gilead Sciences, Inc. | 22,459 | 2.52 |
| USD | 4,416 | Illumina, Inc. | 720 | 0.08 |
| USD | 37,723 | Incyte Corp. | 3,649 | 0.41 |
| USD | 10,843 | Insmed, Inc. | 1,159 | 0.13 |
| USD | 4,324 | Regeneron Pharmaceuticals, Inc. | 2,659 | 0.30 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,644 | Revolution Medicines, Inc. | 731 | 0.08 |
| USD | 1,113 | United Therapeutics Corp. | 620 | 0.07 |
| USD | 32,260 | Vertex Pharmaceuticals, Inc. | 14,438 | 1.62 |
| USD | 11,644 | Mettler-Toledo International, Inc. | 13,747 | 1.54 |
| USD | 50,000 | Abbott Laboratories | 4,280 | 0.48 |
| USD | 31,395 | Agilent Technologies, Inc. | 4,255 | 0.48 |
| USD | 42,000 | Boston Scientific Corp. | 2,029 | 0.23 |
| USD | 5,605 | Cooper Cos., Inc. | 344 | 0.04 |
| USD | 51,727 | Danaher Corp. | 9,449 | 1.06 |
| USD | 126,960 | Edwards Lifesciences Corp. | 10,978 | 1.23 |
| USD | 13,232 | GE HealthCare Technologies, Inc. | 825 | 0.09 |
| USD | 26,735 | IDEXX Laboratories, Inc. | 15,066 | 1.69 |
| USD | 2,228 | Insulet Corp. | 323 | 0.03 |
| USD | 22,457 | Intuitive Surgical, Inc. | 9,536 | 1.07 |
| USD | 3,722 | Natera, Inc. | 831 | 0.09 |
| USD | 16,998 | ResMed, Inc. | 3,239 | 0.36 |
| USD | 54,530 | Stryker Corp. | 16,637 | 1.86 |
| USD | 24,717 | Thermo Fisher Scientific, Inc. | 12,174 | 1.36 |
| USD | 20,415 | Waters Corp. | 7,831 | 0.88 |
| USD | 6,583 | West Pharmaceutical Services, Inc. | 2,125 | 0.24 |
| USD | 5,944 | Zimmer Biomet Holdings, Inc. | 489 | 0.05 |
| USD | 62,116 | Centene Corp. | 3,702 | 0.41 |
| USD | 33,665 | Elevance Health, Inc. | 13,237 | 1.48 |
| USD | 4,524 | HCA Healthcare, Inc. | 1,713 | 0.19 |
| USD | 20,916 | Humana, Inc. | 6,388 | 0.72 |
| USD | 47,048 | IQVIA Holdings, Inc. | 8,573 | 0.96 |
| USD | 5,276 | Labcorp Holdings, Inc. | 1,372 | 0.15 |
| USD | 3,130 | Quest Diagnostics, Inc. | 610 | 0.07 |
| USD | 95,532 | UnitedHealth Group, Inc. | 36,332 | 4.07 |
| USD | 207,929 | AbbVie, Inc. | 45,270 | 5.07 |
| USD | 8,068 | Becton Dickinson & Co. | 1,187 | 0.13 |
| USD | 189,013 | Bristol-Myers Squibb Co. | 10,808 | 1.21 |
| USD | 71,669 | Cardinal Health, Inc. | 14,104 | 1.58 |
| USD | 51,116 | Cencora, Inc. | 13,768 | 1.54 |
| USD | 48,254 | Cigna Group | 13,386 | 1.50 |
| USD | 51,876 | CVS Health Corp. | 4,720 | 0.53 |
| USD | 11,049 | Dexcom, Inc. | 815 | 0.09 |
| USD | 89,276 | Eli Lilly & Co. | 98,650 | 11.04 |
| USD | 217,112 | Johnson & Johnson | 48,922 | 5.48 |
| USD | 20,993 | McKesson Corp. | 15,586 | 1.74 |
| USD | 249,804 | Merck & Co., Inc. | 29,657 | 3.32 |
| USD | 2,695 | Neurocrine Biosciences, Inc. | 427 | 0.05 |
| USD | 468,692 | Pfizer, Inc. | 12,271 | 1.37 |
| USD | 135,323 | Zoetis, Inc. | 10,513 | 1.18 |
| USD | 46,704 | Veeva Systems, Inc. | 8,142 | 0.91 |
| USD | 87,736 | Hologic, Inc.* | 1 | 0.00 |
| | | **Total United States** | **587,606** | **65.78** |
| **Total investments in equities** | | | **887,492** | **99.35** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **887,492** | **99.35** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.04%)** | | | | | |
| **United States** | | | | | |
| 19 | USD | 2,860 | E-mini Health Care Select Sector Futures June 2026 | 11 | 0.00 |
| **Total United States** | | | | **11** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **11** | **0.00** |
| **Germany** | | | | | |
| 22 | EUR | 1,438 | STOXX Europe 600 Health Care Index Futures June 2026 | (8) | 0.00 |
| **Total Germany** | | | | **(8)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(8)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **3** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 887,503 | 99.35 |
| Total financial liabilities at fair value through profit or loss | (8) | 0.00 |
| Cash and margin cash | 2,960 | 0.33 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.08%)** | | |
| Other assets and liabilities | 2,866 | 0.32 |
| **Net asset value attributable to redeemable shareholders** | **893,321** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.78 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 9.22 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.36%)** | | | | |
| **Equities (30 November 2025: 99.36%)** | | | | |
| | | **Australia (30 November 2025: 1.82%)** | | |
| AUD | 6,685 | Qantas Airways Ltd. | 45 | 0.04 |
| AUD | 22,097 | Computershare Ltd. | 550 | 0.44 |
| AUD | 54,573 | Brambles Ltd. | 651 | 0.53 |
| AUD | 113,791 | Transurban Group | 1,226 | 0.99 |
| AUD | 1,364 | SGH Ltd. | 41 | 0.03 |
| | | **Total Australia** | **2,513** | **2.03** |
| | | **Canada (30 November 2025: 3.99%)** | | |
| CAD | 1,369 | Bombardier, Inc. | 309 | 0.25 |
| CAD | 28,823 | Element Fleet Management Corp. | 575 | 0.46 |
| CAD | 3,594 | RB Global, Inc.^ | 382 | 0.31 |
| CAD | 1,374 | Toromont Industries Ltd. | 227 | 0.18 |
| CAD | 2,963 | AtkinsRealis Group, Inc. | 178 | 0.15 |
| CAD | 658 | Stantec, Inc. | 50 | 0.04 |
| CAD | 2,531 | WSP Global, Inc. | 359 | 0.29 |
| CAD | 935 | GFL Environmental, Inc. | 31 | 0.02 |
| USD | 960 | Waste Connections, Inc. | 143 | 0.12 |
| CAD | 6,681 | Canadian National Railway Co. | 792 | 0.64 |
| CAD | 6,572 | Canadian Pacific Kansas City Ltd. | 587 | 0.47 |
| CAD | 302 | TFI International, Inc. | 47 | 0.04 |
| CAD | 2,540 | Thomson Reuters Corp. | 220 | 0.18 |
| | | **Total Canada** | **3,900** | **3.15** |
| | | **Cayman Islands (30 November 2025: 0.26%)** | | |
| USD | 1,665 | FTAI Aviation Ltd. | 434 | 0.35 |
| HKD | 10,000 | CK Hutchison Holdings Ltd. | 90 | 0.07 |
| USD | 30,901 | Grab Holdings Ltd. | 109 | 0.09 |
| HKD | 10,000 | SITC International Holdings Co. Ltd. | 44 | 0.04 |
| | | **Total Cayman Islands** | **677** | **0.55** |
| | | **Denmark (30 November 2025: 1.06%)** | | |
| DKK | 16,171 | Vestas Wind Systems AS | 455 | 0.37 |
| DKK | 23 | AP Moller - Maersk AS Class A | 56 | 0.04 |
| DKK | 29 | AP Moller - Maersk AS Class B | 71 | 0.06 |
| DKK | 2,882 | DSV AS | 724 | 0.58 |
| DKK | 1,174 | Rockwool AS | 37 | 0.03 |
| | | **Total Denmark** | **1,343** | **1.08** |
| | | **Finland (30 November 2025: 0.57%)** | | |
| EUR | 2,794 | Kone OYJ | 167 | 0.13 |
| EUR | 21,229 | Metso OYJ^ | 406 | 0.33 |
| | | **Total Finland** | **573** | **0.46** |
| | | **France (30 November 2025: 5.39%)** | | |
| EUR | 1,620 | Cie de Saint-Gobain SA | 148 | 0.12 |
| EUR | 7,668 | Ayvens SA | 104 | 0.08 |
| EUR | 6,793 | Bureau Veritas SA^ | 206 | 0.17 |
| EUR | 10,867 | Rexel SA | 467 | 0.38 |
| EUR | 3,398 | Legrand SA | 585 | 0.47 |
| EUR | 6,843 | Schneider Electric SE | 2,156 | 1.74 |
| EUR | 296 | Aeroports de Paris SA^ | 40 | 0.03 |
| EUR | 8,408 | Bouygues SA | 495 | 0.40 |
| EUR | 3,607 | Eiffage SA | 526 | 0.42 |
| EUR | 3,352 | Vinci SA | 489 | 0.40 |
| EUR | 7,205 | Alstom SA^ | 144 | 0.12 |
| EUR | 18,010 | Getlink SE^ | 394 | 0.32 |
| | | **Total France** | **5,754** | **4.65** |
| **Equities (continued)** | | | | |
| | | **Germany (30 November 2025: 6.12%)** | | |
| EUR | 2,425 | MTU Aero Engines AG | 887 | 0.72 |
| EUR | 4,599 | Deutsche Lufthansa AG^ | 46 | 0.04 |
| EUR | 3,511 | Daimler Truck Holding AG | 173 | 0.14 |
| EUR | 570 | Brenntag SE^ | 37 | 0.03 |
| EUR | 642 | HOCHTIEF AG^ | 364 | 0.29 |
| EUR | 53 | Rational AG | 41 | 0.03 |
| EUR | 8,266 | GEA Group AG | 535 | 0.43 |
| EUR | 8,850 | Siemens Energy AG | 1,686 | 1.36 |
| EUR | 359 | Knorr-Bremse AG | 44 | 0.04 |
| EUR | 10,073 | Siemens AG | 3,171 | 2.56 |
| EUR | 4,421 | Hensoldt AG^ | 456 | 0.37 |
| EUR | 11,217 | Deutsche Post AG | 670 | 0.54 |
| | | **Total Germany** | **8,110** | **6.55** |
| | | **Hong Kong (30 November 2025: 0.69%)** | | |
| HKD | 5,500 | Techtronic Industries Co. Ltd. | 82 | 0.07 |
| HKD | 25,000 | Swire Pacific Ltd. | 260 | 0.21 |
| HKD | 111,000 | MTR Corp. Ltd.^ | 447 | 0.36 |
| | | **Total Hong Kong** | **789** | **0.64** |
| | | **Ireland (30 November 2025: 5.96%)** | | |
| EUR | 2,325 | Ryanair Holdings PLC | 68 | 0.06 |
| USD | 8,409 | Johnson Controls International PLC | 1,127 | 0.91 |
| EUR | 1,553 | Kingspan Group PLC | 143 | 0.12 |
| USD | 3,765 | Trane Technologies PLC | 1,699 | 1.37 |
| USD | 4,732 | Eaton Corp. PLC | 1,895 | 1.53 |
| USD | 1,268 | Allegion PLC | 165 | 0.13 |
| USD | 6,857 | Pentair PLC | 486 | 0.39 |
| | | **Total Ireland** | **5,583** | **4.51** |
| | | **Italy (30 November 2025: 0.31%)** | | |
| EUR | 3,695 | Prysmian SpA | 638 | 0.52 |
| | | **Total Italy** | **638** | **0.52** |
| | | **Japan (30 November 2025: 14.10%)** | | |
| JPY | 17,800 | IHI Corp. | 309 | 0.25 |
| JPY | 8,505 | Kawasaki Heavy Industries Ltd.^ | 168 | 0.14 |
| JPY | 11,600 | ANA Holdings, Inc. | 218 | 0.18 |
| JPY | 1,000 | AGC, Inc.^ | 43 | 0.03 |
| JPY | 3,300 | Daikin Industries Ltd. | 483 | 0.39 |
| JPY | 6,700 | Dai Nippon Printing Co. Ltd. | 117 | 0.09 |
| JPY | 18,300 | Recruit Holdings Co. Ltd. | 1,215 | 0.98 |
| JPY | 24,100 | Secom Co. Ltd. | 961 | 0.78 |
| JPY | 2,000 | TOPPAN Holdings, Inc. | 57 | 0.05 |
| JPY | 109,100 | ITOCHU Corp. | 1,327 | 1.07 |
| JPY | 25,700 | Marubeni Corp. | 839 | 0.68 |
| JPY | 39,200 | Mitsubishi Corp. | 1,247 | 1.01 |
| JPY | 35,000 | Mitsui & Co. Ltd. | 1,163 | 0.94 |
| JPY | 5,900 | Sumitomo Corp. | 263 | 0.21 |
| JPY | 2,400 | Toyota Tsusho Corp.^ | 104 | 0.08 |
| JPY | 15,474 | Fujikura Ltd. | 464 | 0.38 |
| JPY | 800 | Furukawa Electric Co. Ltd. | 262 | 0.21 |
| JPY | 1,600 | Minebea Mitsumi, Inc. | 46 | 0.04 |
| JPY | 3,100 | NIDEC Corp. | 54 | 0.04 |
| JPY | 6,300 | Kajima Corp. | 234 | 0.19 |
| JPY | 19,500 | Obayashi Corp. | 397 | 0.32 |
| JPY | 8,600 | Shimizu Corp. | 145 | 0.11 |
| JPY | 2,500 | Taisei Corp. | 220 | 0.18 |
| JPY | 2,200 | Fuji Electric Co. Ltd.^ | 214 | 0.17 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,100 | Makita Corp. | 38 | 0.03 |
| JPY | 5,900 | Daifuku Co. Ltd.^ | 271 | 0.22 |
| JPY | 6,400 | Ebara Corp. | 229 | 0.18 |
| JPY | 14,800 | FANUC Corp.^ | 734 | 0.59 |
| JPY | 5,000 | Kubota Corp.^ | 89 | 0.07 |
| JPY | 300 | SMC Corp. | 130 | 0.11 |
| JPY | 57,500 | Hitachi Ltd. | 1,866 | 1.51 |
| JPY | 11,700 | Komatsu Ltd. | 483 | 0.39 |
| JPY | 24,700 | Mitsubishi Electric Corp. | 1,018 | 0.82 |
| JPY | 38,600 | Mitsubishi Heavy Industries Ltd. | 923 | 0.75 |
| JPY | 200 | Hikari Tsushin, Inc. | 46 | 0.04 |
| JPY | 2,900 | Central Japan Railway Co. | 63 | 0.05 |
| JPY | 10,000 | East Japan Railway Co. | 214 | 0.17 |
| JPY | 14,400 | Hankyu Hanshin Holdings, Inc.^ | 424 | 0.34 |
| JPY | 2,600 | Kawasaki Kisen Kaisha Ltd. | 41 | 0.03 |
| JPY | 1,300 | Mitsui OSK Lines Ltd.^ | 45 | 0.04 |
| JPY | 1,400 | Nippon Yusen KK^ | 47 | 0.04 |
| JPY | 6,100 | Seibu Holdings, Inc. | 108 | 0.09 |
| JPY | 17,700 | West Japan Railway Co. | 292 | 0.24 |
| | | **Total Japan** | **17,611** | **14.23** |
| | | **Jersey (30 November 2025: 0.40%)** | | |
| GBP | 16,512 | Experian PLC | 573 | 0.46 |
| | | **Total Jersey** | **573** | **0.46** |
| | | **Luxembourg (30 November 2025: 0.09%)** | | |
| EUR | 11,421 | InPost SA | 205 | 0.17 |
| | | **Total Luxembourg** | **205** | **0.17** |
| | | **Netherlands (30 November 2025: 1.45%)** | | |
| EUR | 6,257 | Wolters Kluwer NV | 446 | 0.36 |
| USD | 1,821 | AerCap Holdings NV | 254 | 0.20 |
| EUR | 4,294 | Ferrovial NV | 294 | 0.24 |
| USD | 30,004 | CNH Industrial NV | 306 | 0.25 |
| | | **Total Netherlands** | **1,300** | **1.05** |
| | | **New Zealand (30 November 2025: 0.02%)** | | |
| NZD | 61,652 | Auckland International Airport Ltd. | 305 | 0.25 |
| | | **Total New Zealand** | **305** | **0.25** |
| | | **Singapore (30 November 2025: 0.73%)** | | |
| SGD | 8,500 | Singapore Airlines Ltd.^ | 45 | 0.04 |
| SGD | 69,500 | Keppel Ltd. | 586 | 0.47 |
| SGD | 17,800 | Yangzijiang Shipbuilding Holdings Ltd. | 51 | 0.04 |
| | | **Total Singapore** | **682** | **0.55** |
| | | **Spain (30 November 2025: 0.70%)** | | |
| EUR | 8,593 | International Consolidated Airlines Group SA | 50 | 0.04 |
| EUR | 4,539 | ACS Actividades de Construccion y Servicios SA | 658 | 0.53 |
| EUR | 12,550 | Aena SME SA | 365 | 0.30 |
| | | **Total Spain** | **1,073** | **0.87** |
| | | **Sweden (30 November 2025: 2.78%)** | | |
| SEK | 14,753 | Volvo AB | 520 | 0.42 |
| SEK | 1,841 | Investment AB Latour^ | 40 | 0.03 |
| SEK | 27,953 | Nibe Industrier AB^ | 110 | 0.09 |
| SEK | 2,714 | Securitas AB | 45 | 0.04 |
| SEK | 8,451 | AddTech AB | 302 | 0.25 |
| SEK | 9,056 | Assa Abloy AB^ | 326 | 0.26 |
| SEK | 3,122 | Skanska AB | 85 | 0.07 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 1,269 | Lifco AB | 41 | 0.03 |
| SEK | 24,542 | Atlas Copco AB Class A | 472 | 0.38 |
| SEK | 25,201 | Atlas Copco AB Class B | 429 | 0.35 |
| SEK | 2,755 | Beijer Ref AB | 38 | 0.03 |
| SEK | 9,639 | Epiroc AB Class A | 287 | 0.23 |
| SEK | 6,522 | Epiroc AB Class B | 167 | 0.14 |
| SEK | 23,211 | Sandvik AB | 946 | 0.76 |
| SEK | 1,614 | SKF AB | 42 | 0.03 |
| SEK | 3,651 | Alfa Laval AB | 205 | 0.17 |
| SEK | 1,683 | Indutrade AB | 35 | 0.03 |
| SEK | 979 | Trelleborg AB | 43 | 0.03 |
| | | **Total Sweden** | **4,133** | **3.34** |
| | | **Switzerland (30 November 2025: 3.57%)** | | |
| CHF | 228 | Belimo Holding AG^ | 242 | 0.19 |
| CHF | 355 | Geberit AG^ | 233 | 0.19 |
| CHF | 6,133 | SGS SA^ | 698 | 0.56 |
| CHF | 24,859 | ABB Ltd. | 2,660 | 2.15 |
| CHF | 184 | Schindler Holding AG | 62 | 0.05 |
| CHF | 112 | Schindler Holding AG RegS | 37 | 0.03 |
| CHF | 506 | VAT Group AG | 395 | 0.32 |
| CHF | 2,563 | Kuehne & Nagel International AG^ | 592 | 0.48 |
| | | **Total Switzerland** | **4,919** | **3.97** |
| | | **United Kingdom (30 November 2025: 3.36%)** | | |
| GBP | 13,269 | Bunzl PLC | 422 | 0.34 |
| GBP | 3,388 | Intertek Group PLC | 243 | 0.20 |
| GBP | 31,943 | RELX PLC | 1,055 | 0.85 |
| GBP | 62,853 | Rentokil Initial PLC | 380 | 0.31 |
| GBP | 562 | Spirax Group PLC | 53 | 0.04 |
| GBP | 22,690 | Smiths Group PLC | 754 | 0.61 |
| EUR | 10,591 | Verisure PLC | 141 | 0.11 |
| | | **Total United Kingdom** | **3,048** | **2.46** |
| | | **United States (30 November 2025: 45.99%)** | | |
| USD | 1,157 | Curtiss-Wright Corp. | 865 | 0.70 |
| USD | 14,017 | General Electric Co. | 4,538 | 3.67 |
| USD | 1,080 | HEICO Corp.^ | 376 | 0.30 |
| USD | 1,690 | HEICO Corp. Class A | 439 | 0.36 |
| USD | 6,822 | Howmet Aerospace, Inc. | 1,762 | 1.42 |
| USD | 927 | TransDigm Group, Inc. | 1,167 | 0.94 |
| USD | 5,445 | Delta Air Lines, Inc. | 449 | 0.36 |
| USD | 420 | United Airlines Holdings, Inc. | 48 | 0.04 |
| USD | 2,539 | Cummins, Inc. | 1,642 | 1.33 |
| USD | 6,246 | PACCAR, Inc. | 689 | 0.55 |
| USD | 12,850 | Carrier Global Corp. | 821 | 0.66 |
| USD | 769 | Lennox International, Inc. | 386 | 0.31 |
| USD | 771 | Masco Corp. | 54 | 0.05 |
| USD | 9,012 | Automatic Data Processing, Inc. | 1,999 | 1.62 |
| USD | 2,804 | Cintas Corp. | 480 | 0.39 |
| USD | 1,158 | Equifax, Inc. | 192 | 0.15 |
| USD | 1,823 | Quanta Services, Inc. | 1,298 | 1.05 |
| USD | 1,435 | Rollins, Inc. | 68 | 0.05 |
| USD | 2,389 | TransUnion^ | 171 | 0.14 |
| USD | 818 | United Rentals, Inc. | 815 | 0.66 |
| USD | 2,914 | Verisk Analytics, Inc. | 510 | 0.41 |
| USD | 11,797 | Copart, Inc. | 386 | 0.31 |
| USD | 15,060 | Fastenal Co.^ | 666 | 0.54 |
| USD | 126 | Watsco, Inc.^ | 46 | 0.04 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 942 | WW Grainger, Inc. | 1,163 | 0.94 |
| USD | 847 | AMETEK, Inc. | 191 | 0.15 |
| USD | 5,388 | Emerson Electric Co. | 775 | 0.63 |
| USD | 7,360 | Fortive Corp. | 429 | 0.35 |
| USD | 885 | Hubbell, Inc. | 419 | 0.34 |
| USD | 459 | Comfort Systems USA, Inc. | 839 | 0.68 |
| USD | 733 | EMCOR Group, Inc. | 606 | 0.49 |
| USD | 5,419 | Jacobs Solutions, Inc. | 650 | 0.52 |
| USD | 576 | MasTec, Inc. | 218 | 0.18 |
| USD | 751 | Republic Services, Inc. | 151 | 0.12 |
| USD | 9,085 | Veralto Corp. | 747 | 0.60 |
| USD | 1,501 | Waste Management, Inc. | 317 | 0.26 |
| USD | 188 | Snap-on, Inc. | 70 | 0.06 |
| USD | 21,060 | Uber Technologies, Inc. | 1,483 | 1.20 |
| USD | 3,096 | Deere & Co.^ | 1,679 | 1.36 |
| USD | 2,160 | Dover Corp. | 456 | 0.37 |
| USD | 3,483 | Graco, Inc. | 263 | 0.21 |
| USD | 1,853 | IDEX Corp. | 391 | 0.32 |
| USD | 6,319 | Ingersoll Rand, Inc. | 453 | 0.37 |
| USD | 186 | Nordson Corp. | 53 | 0.04 |
| USD | 3,758 | Otis Worldwide Corp. | 266 | 0.21 |
| USD | 1,728 | Rockwell Automation, Inc. | 779 | 0.63 |
| USD | 1,381 | Westinghouse Air Brake Technologies Corp. | 361 | 0.29 |
| USD | 6,283 | Xylem, Inc. | 688 | 0.56 |
| USD | 2,761 | Bloom Energy Corp. | 787 | 0.63 |
| USD | 5,887 | Caterpillar, Inc. | 5,157 | 4.17 |
| USD | 3,339 | GE Vernova, Inc. | 3,233 | 2.61 |
| USD | 3,827 | Vertiv Holdings Co. | 1,208 | 0.98 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 8,429 | 3M Co. | 1,291 | 1.04 |
| USD | 1,407 | Axon Enterprise, Inc.^ | 631 | 0.51 |
| USD | 651 | Carlisle Cos., Inc. | 224 | 0.18 |
| USD | 1,021 | Illinois Tool Works, Inc. | 253 | 0.20 |
| USD | 2,118 | Parker-Hannifin Corp. | 1,789 | 1.45 |
| USD | 4,952 | Broadridge Financial Solutions, Inc. | 761 | 0.61 |
| USD | 9,556 | Paychex, Inc. | 927 | 0.75 |
| USD | 725 | SS&C Technologies Holdings, Inc. | 49 | 0.04 |
| USD | 3,215 | CH Robinson Worldwide, Inc.^ | 574 | 0.46 |
| USD | 23,486 | CSX Corp. | 1,063 | 0.86 |
| USD | 4,162 | Expeditors International of Washington, Inc. | 657 | 0.53 |
| USD | 1,690 | FedEx Corp. | 696 | 0.56 |
| USD | 1,468 | JB Hunt Transport Services, Inc. | 406 | 0.33 |
| USD | 2,203 | Norfolk Southern Corp. | 672 | 0.54 |
| USD | 1,498 | Old Dominion Freight Line, Inc. | 337 | 0.27 |
| USD | 7,474 | Union Pacific Corp. | 1,963 | 1.59 |
| USD | 5,803 | United Parcel Service, Inc. | 619 | 0.50 |
| USD | 1,870 | XPO, Inc. | 401 | 0.33 |
| USD | 2,819 | Ferguson Enterprises, Inc. | 637 | 0.52 |
| USD | 7,507 | Rocket Lab Corp. | 1,077 | 0.87 |
| GBP | 6,194 | Sunbelt Rentals Holdings, Inc. | 488 | 0.39 |
| | | **Total United States** | **59,214** | **47.85** |
| **Total investments in equities** | | | **122,943** | **99.34** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **122,943** | **99.34** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 13 | USD | 449 | S&P 500 Micro E-Mini Index Futures June 2026 | 45 | 0.04 |
| **Total United States** | | | | **45** | **0.04** |
| **Germany** | | | | | |
| 6 | EUR | 383 | STOXX Europe 600 Industrials Index Futures June 2026 | 23 | 0.02 |
| **Total Germany** | | | | **23** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **68** | **0.06** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **68** | **0.06** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 123,011 | 99.40 |
| Cash and margin cash | | | 690 | 0.56 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.10%)** | | |
| USD | 70,199 | BlackRock ICS US Dollar Liquidity Fund~ | 70 | 0.06 |
| **Total cash equivalents** | | | **70** | **0.06** |
| Other assets and liabilities | | | (15) | (0.02) |
| **Net asset value attributable to redeemable shareholders** | | | **123,756** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.12 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 6.83 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.50%)** | | | | |
| **Equities (30 November 2025: 99.50%)** | | | | |
| | | **Australia (30 November 2025: 0.02%)** | | |
| USD | 3,479 | IREN Ltd. | 221 | 0.02 |
| AUD | 6,150 | WiseTech Global Ltd.^ | 159 | 0.02 |
| | | **Total Australia** | **380** | **0.04** |
| | | **Canada (30 November 2025: 1.14%)** | | |
| CAD | 2,951 | CGI, Inc. | 206 | 0.02 |
| CAD | 4,094 | Celestica, Inc. | 1,584 | 0.15 |
| CAD | 11,857 | Shopify, Inc. | 1,415 | 0.13 |
| CAD | 203 | Constellation Software, Inc. | 416 | 0.04 |
| CAD | 2,489 | Descartes Systems Group, Inc. | 184 | 0.02 |
| | | **Total Canada** | **3,805** | **0.36** |
| | | **Cayman Islands (30 November 2025: 0.03%)** | | |
| USD | 346 | Fabrinet | 226 | 0.02 |
| USD | 1,407 | Credo Technology Group Holding Ltd. | 332 | 0.03 |
| | | **Total Cayman Islands** | **558** | **0.05** |
| | | **Finland (30 November 2025: 0.42%)** | | |
| EUR | 581,797 | Nokia OYJ | 8,480 | 0.80 |
| | | **Total Finland** | **8,480** | **0.80** |
| | | **France (30 November 2025: 0.44%)** | | |
| EUR | 1,406 | Capgemini SE | 168 | 0.01 |
| EUR | 128,790 | Dassault Systemes SE | 2,826 | 0.27 |
| | | **Total France** | **2,994** | **0.28** |
| | | **Germany (30 November 2025: 2.83%)** | | |
| EUR | 12,629 | Infineon Technologies AG | 1,197 | 0.11 |
| EUR | 2,174 | Nemetschek SE | 157 | 0.02 |
| EUR | 127,598 | SAP SE | 23,119 | 2.18 |
| | | **Total Germany** | **24,473** | **2.31** |
| | | **Ireland (30 November 2025: 0.57%)** | | |
| USD | 41,847 | Accenture PLC | 7,828 | 0.74 |
| USD | 5,919 | Seagate Technology Holdings PLC | 5,208 | 0.49 |
| USD | 2,809 | TE Connectivity PLC | 599 | 0.06 |
| | | **Total Ireland** | **13,635** | **1.29** |
| | | **Israel (30 November 2025: 0.83%)** | | |
| USD | 1,503 | Check Point Software Technologies Ltd.^ | 203 | 0.02 |
| ILS | 272 | Nova Ltd. | 143 | 0.01 |
| ILS | 1,033 | Tower Semiconductor Ltd. | 297 | 0.03 |
| | | **Total Israel** | **643** | **0.06** |
| | | **Japan (30 November 2025: 3.63%)** | | |
| JPY | 328,100 | Fujitsu Ltd. | 6,942 | 0.65 |
| JPY | 237,500 | NEC Corp. | 6,121 | 0.58 |
| JPY | 72,000 | Nomura Research Institute Ltd. | 2,271 | 0.21 |
| JPY | 7,400 | Obic Co. Ltd. | 186 | 0.02 |
| JPY | 9,600 | Otsuka Corp. | 174 | 0.02 |
| JPY | 22,000 | Ibiden Co. Ltd.^ | 3,179 | 0.30 |
| JPY | 9,400 | Kyocera Corp. | 206 | 0.02 |
| JPY | 15,500 | Murata Manufacturing Co. Ltd. | 937 | 0.09 |
| JPY | 2,600 | SCREEN Holdings Co. Ltd. | 182 | 0.02 |
| JPY | 19,100 | TDK Corp. | 493 | 0.04 |
| JPY | 43,300 | Yokogawa Electric Corp. | 1,360 | 0.13 |
| JPY | 10,700 | FUJIFILM Holdings Corp.^ | 223 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,900 | Keyence Corp. | 956 | 0.09 |
| JPY | 7,500 | Canon, Inc.^ | 199 | 0.02 |
| JPY | 7,100 | Advantest Corp. | 1,167 | 0.11 |
| JPY | 7,600 | Disco Corp. | 3,108 | 0.29 |
| JPY | 700 | Lasertec Corp. | 177 | 0.02 |
| JPY | 66,800 | Renesas Electronics Corp. | 1,888 | 0.18 |
| JPY | 48,700 | Tokyo Electron Ltd. | 16,037 | 1.52 |
| JPY | 3,000 | Kioxia Holdings Corp. | 1,241 | 0.12 |
| | | **Total Japan** | **47,047** | **4.45** |
| | | **Netherlands (30 November 2025: 4.20%)** | | |
| USD | 1,953 | Nebius Group NV | 452 | 0.04 |
| EUR | 3,864 | ASM International NV | 4,051 | 0.38 |
| EUR | 26,229 | ASML Holding NV | 42,387 | 4.01 |
| EUR | 818 | BE Semiconductor Industries NV | 271 | 0.03 |
| USD | 21,881 | NXP Semiconductors NV | 7,032 | 0.66 |
| EUR | 6,111 | STMicroelectronics NV | 421 | 0.04 |
| | | **Total Netherlands** | **54,614** | **5.16** |
| | | **New Zealand (30 November 2025: 0.27%)** | | |
| AUD | 2,982 | Xero Ltd. | 162 | 0.01 |
| | | **Total New Zealand** | **162** | **0.01** |
| | | **Singapore (30 November 2025: 0.02%)** | | |
| USD | 3,366 | Flex Ltd. | 508 | 0.05 |
| | | **Total Singapore** | **508** | **0.05** |
| | | **Sweden (30 November 2025: 0.06%)** | | |
| SEK | 123,810 | Hexagon AB | 1,145 | 0.11 |
| SEK | 28,141 | Telefonaktiebolaget LM Ericsson | 366 | 0.03 |
| | | **Total Sweden** | **1,511** | **0.14** |
| | | **Switzerland (30 November 2025: 0.23%)** | | |
| CHF | 16,628 | Logitech International SA^ | 2,020 | 0.19 |
| | | **Total Switzerland** | **2,020** | **0.19** |
| | | **United Kingdom (30 November 2025: 0.32%)** | | |
| GBP | 4,228 | Halma PLC | 267 | 0.03 |
| GBP | 178,168 | Sage Group PLC | 2,023 | 0.19 |
| | | **Total United Kingdom** | **2,290** | **0.22** |
| | | **United States (30 November 2025: 84.49%)** | | |
| USD | 481,143 | Apple, Inc. | 150,146 | 14.19 |
| USD | 4,636 | Cognizant Technology Solutions Corp. | 258 | 0.03 |
| USD | 2,462 | Crowdstrike Holdings, Inc. | 1,800 | 0.17 |
| USD | 3,015 | Dell Technologies, Inc. | 1,269 | 0.12 |
| USD | 3,134 | Everpure, Inc.^ | 249 | 0.02 |
| USD | 6,082 | Fortinet, Inc. | 839 | 0.08 |
| USD | 256,085 | Hewlett Packard Enterprise Co. | 11,022 | 1.04 |
| USD | 8,414 | HP, Inc. | 227 | 0.02 |
| USD | 26,572 | International Business Machines Corp. | 7,913 | 0.75 |
| USD | 1,265 | Lumentum Holdings, Inc.^ | 1,082 | 0.10 |
| USD | 38,390 | NetApp, Inc. | 6,691 | 0.63 |
| USD | 27,595 | Western Digital Corp.^ | 14,659 | 1.39 |
| USD | 17,637 | Zscaler, Inc. | 2,465 | 0.23 |
| USD | 11,987 | Amphenol Corp. | 1,783 | 0.17 |
| USD | 1,744 | Coherent Corp. | 630 | 0.06 |
| USD | 1,145 | Jabil, Inc.^ | 418 | 0.04 |
| USD | 17,467 | Keysight Technologies, Inc. | 5,910 | 0.56 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 45,245 | Trimble, Inc. | 2,552 | 0.24 |
| USD | 8,968 | First Solar, Inc. | 2,751 | 0.26 |
| USD | 1,253 | CDW Corp. | 157 | 0.02 |
| USD | 10,931 | F5, Inc. | 4,192 | 0.40 |
| USD | 5,829 | Gen Digital, Inc. | 150 | 0.01 |
| USD | 1,938 | Okta, Inc. | 239 | 0.02 |
| USD | 74,732 | Palo Alto Networks, Inc. | 21,051 | 1.99 |
| USD | 704 | VeriSign, Inc.^ | 201 | 0.02 |
| USD | 60,647 | Advanced Micro Devices, Inc. | 31,300 | 2.96 |
| USD | 4,721 | Analog Devices, Inc. | 1,954 | 0.18 |
| USD | 70,158 | Applied Materials, Inc. | 31,575 | 2.98 |
| USD | 167,373 | Broadcom, Inc. | 74,777 | 7.07 |
| USD | 1,488 | Entegris, Inc.^ | 207 | 0.02 |
| USD | 155,624 | Intel Corp. | 17,847 | 1.69 |
| USD | 1,277 | KLA Corp. | 2,454 | 0.23 |
| USD | 49,356 | Marvell Technology, Inc. | 10,118 | 0.96 |
| USD | 4,874 | Microchip Technology, Inc. | 462 | 0.04 |
| USD | 34,236 | Micron Technology, Inc. | 33,243 | 3.14 |
| USD | 480 | Monolithic Power Systems, Inc.^ | 752 | 0.07 |
| USD | 868,255 | NVIDIA Corp. | 183,324 | 17.32 |
| USD | 3,799 | ON Semiconductor Corp.^ | 458 | 0.04 |
| USD | 10,222 | QUALCOMM, Inc. | 2,566 | 0.24 |
| USD | 1,453 | Teradyne, Inc. | 544 | 0.05 |
| USD | 12,998 | Texas Instruments, Inc. | 3,973 | 0.38 |
| USD | 65,885 | Adobe, Inc. | 17,078 | 1.61 |
| USD | 2,285 | AppLovin Corp. | 1,401 | 0.13 |
| USD | 2,135 | Atlassian Corp.^ | 230 | 0.02 |
| USD | 40,860 | Autodesk, Inc. | 9,451 | 0.89 |
| USD | 37,123 | Cadence Design Systems, Inc. | 13,919 | 1.32 |
| USD | 3,033 | Cloudflare, Inc. | 733 | 0.07 |
| USD | 3,060 | Datadog, Inc. | 757 | 0.07 |
| USD | 244 | Fair Isaac Corp. | 305 | 0.03 |
| USD | 11,757 | Intuit, Inc. | 3,898 | 0.37 |
| USD | 2,675 | IonQ, Inc. | 193 | 0.02 |
| USD | 241,915 | Microsoft Corp. | 108,920 | 10.29 |
| USD | 4,963 | MongoDB, Inc. | 1,665 | 0.16 |
| USD | 35,930 | Oracle Corp. | 8,112 | 0.77 |
| USD | 21,061 | Palantir Technologies, Inc. | 3,297 | 0.31 |
| USD | 1,078 | PTC, Inc.^ | 150 | 0.01 |
| USD | 1,034 | Roper Technologies, Inc. | 337 | 0.03 |
| USD | 13,593 | Salesforce, Inc. | 2,598 | 0.25 |
| USD | 6,044 | Samsara, Inc. | 211 | 0.02 |
| USD | 147,075 | ServiceNow, Inc. | 18,292 | 1.73 |
| USD | 3,227 | Snowflake, Inc. | 825 | 0.08 |
| USD | 2,353 | Strategy, Inc.^ | 374 | 0.04 |
| USD | 24,045 | Synopsys, Inc. | 11,436 | 1.08 |
| USD | 1,370 | Twilio, Inc. | 261 | 0.02 |
| USD | 357 | Tyler Technologies, Inc. | 112 | 0.01 |
| USD | 2,012 | Workday, Inc.^ | 294 | 0.03 |
| USD | 2,070 | Zoom Communications, Inc. | 210 | 0.02 |
| USD | 1,367 | Ciena Corp. | 793 | 0.07 |
| USD | 121,782 | Cisco Systems, Inc. | 14,665 | 1.39 |
| USD | 7,770 | Corning, Inc. | 1,408 | 0.13 |
| USD | 1,607 | Motorola Solutions, Inc. | 648 | 0.06 |
| USD | 10,329 | Arista Networks, Inc. | 1,647 | 0.15 |
| USD | 1,206 | Astera Labs, Inc. | 414 | 0.04 |
| USD | 2,630 | CoreWeave, Inc. | 288 | 0.03 |
| USD | 95,755 | Lam Research Corp. | 30,467 | 2.88 |
| USD | 2,025 | Qnity Electronics, Inc. | 316 | 0.03 |
| USD | 4,942 | Super Micro Computer, Inc.^ | 228 | 0.02 |
| | | **Total United States** | **890,141** | **84.11** |
| **Total investments in equities** | | | **1,053,261** | **99.52** |
| **Warrants (30 November 2025: 0.00%)** | | | | |
| | | **Canada (30 November 2025: 0.00%)** | | |
| CAD | 121 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,053,261** | **99.52** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 14 | EUR | 748 | STOXX Europe 600 Technology Index Futures June 2026 | 70 | 0.01 |
| **Total Germany** | | | | **70** | **0.01** |
| **United States** | | | | | |
| 4 | USD | 1,098 | E-mini Technology Select Sector Index Futures June 2026 | 444 | 0.04 |
| **Total United States** | | | | **444** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **514** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **514** | **0.05** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,053,775 | 99.57 |
| Cash and margin cash | | | 888 | 0.08 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.11%)** | | |
| USD | 961,175 | BlackRock ICS US Dollar Liquidity Fund~ | 961 | 0.09 |
| **Total cash equivalents** | | | **961** | **0.09** |
| Other assets and liabilities | | | 2,728 | 0.26 |
| **Net asset value attributable to redeemable shareholders** | | | **1,058,352** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.65 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 8.30 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.43%)** | | | | |
| **Equities (30 November 2025: 99.43%)** | | | | |
| | | **Australia (30 November 2025: 7.26%)** | | |
| AUD | 23,602 | Fortescue Ltd. | 379 | 0.65 |
| AUD | 90,859 | BHP Group Ltd. | 4,073 | 6.97 |
| AUD | 37,874 | Evolution Mining Ltd. | 331 | 0.56 |
| AUD | 17,920 | Lynas Rare Earths Ltd. | 247 | 0.42 |
| AUD | 30,613 | Northern Star Resources Ltd. | 414 | 0.71 |
| AUD | 75,311 | PLS Group Ltd. | 350 | 0.60 |
| AUD | 3,359 | Rio Tinto Ltd. | 449 | 0.77 |
| AUD | 53,933 | South32 Ltd. | 187 | 0.32 |
| | | **Total Australia** | **6,430** | **11.00** |
| | | **Belgium (30 November 2025: 0.15%)** | | |
| EUR | 1,023 | Syensqo SA^ | 80 | 0.14 |
| | | **Total Belgium** | **80** | **0.14** |
| | | **Canada (30 November 2025: 16.47%)** | | |
| CAD | 13,202 | Nutrien Ltd.^ | 905 | 1.55 |
| CAD | 10,369 | Teck Resources Ltd. | 688 | 1.18 |
| CAD | 9,563 | Agnico Eagle Mines Ltd.^ | 1,760 | 3.01 |
| CAD | 5,562 | Alamos Gold, Inc. | 228 | 0.39 |
| CAD | 5,841 | Equinox Gold Corp. | 80 | 0.14 |
| CAD | 9,068 | First Quantum Minerals Ltd. | 279 | 0.48 |
| CAD | 6,648 | Franco-Nevada Corp. | 1,541 | 2.64 |
| CAD | 8,958 | Ivanhoe Mines Ltd. | 80 | 0.14 |
| CAD | 25,050 | Kinross Gold Corp. | 762 | 1.30 |
| CAD | 3,431 | Lundin Gold, Inc.^ | 229 | 0.39 |
| CAD | 13,164 | Lundin Mining Corp. | 394 | 0.67 |
| CAD | 7,336 | Pan American Silver Corp. | 419 | 0.72 |
| CAD | 15,867 | Wheaton Precious Metals Corp.^ | 2,135 | 3.65 |
| CAD | 1,118 | CCL Industries, Inc. | 72 | 0.12 |
| | | **Total Canada** | **9,572** | **16.38** |
| | | **Denmark (30 November 2025: 1.83%)** | | |
| DKK | 7,288 | Novonesis Novozymes B | 424 | 0.73 |
| | | **Total Denmark** | **424** | **0.73** |
| | | **Finland (30 November 2025: 2.11%)** | | |
| EUR | 21,195 | UPM-Kymmene OYJ | 619 | 1.06 |
| EUR | 38,931 | Stora Enso OYJ^ | 457 | 0.78 |
| | | **Total Finland** | **1,076** | **1.84** |
| | | **France (30 November 2025: 2.61%)** | | |
| EUR | 6,810 | Air Liquide SA | 1,415 | 2.42 |
| | | **Total France** | **1,415** | **2.42** |
| | | **Germany (30 November 2025: 2.15%)** | | |
| EUR | 1,843 | Heidelberg Materials AG | 410 | 0.70 |
| EUR | 8,256 | BASF SE | 490 | 0.84 |
| EUR | 11,815 | Evonik Industries AG^ | 232 | 0.40 |
| EUR | 3,179 | Symrise AG^ | 293 | 0.50 |
| | | **Total Germany** | **1,425** | **2.44** |
| | | **Ireland (30 November 2025: 10.89%)** | | |
| USD | 17,661 | CRH PLC | 1,921 | 3.29 |
| USD | 8,217 | Linde PLC | 4,089 | 7.00 |
| USD | 10,536 | Smurfit Westrock PLC | 434 | 0.74 |
| | | **Total Ireland** | **6,444** | **11.03** |
| **Equities (continued)** | | | | |
| | | **Israel (30 November 2025: 0.15%)** | | |
| ILS | 13,227 | ICL Group Ltd.^ | 88 | 0.15 |
| | | **Total Israel** | **88** | **0.15** |
| | | **Italy (30 November 2025: 0.11%)** | | |
| EUR | 1,415 | Buzzi SpA | 77 | 0.13 |
| | | **Total Italy** | **77** | **0.13** |
| | | **Japan (30 November 2025: 9.75%)** | | |
| JPY | 66,600 | Asahi Kasei Corp. | 748 | 1.28 |
| JPY | 50,800 | Mitsubishi Chemical Group Corp. | 366 | 0.63 |
| JPY | 10,700 | Nippon Paint Holdings Co. Ltd.^ | 71 | 0.12 |
| JPY | 1,800 | Nippon Sanso Holdings Corp. | 70 | 0.12 |
| JPY | 16,800 | Nitto Denko Corp. | 316 | 0.54 |
| JPY | 2,300 | Resonac Holdings Corp. | 270 | 0.46 |
| JPY | 26,100 | Shin-Etsu Chemical Co. Ltd. | 1,272 | 2.18 |
| JPY | 63,900 | Toray Industries, Inc. | 478 | 0.82 |
| JPY | 8,800 | JFE Holdings, Inc. | 94 | 0.16 |
| JPY | 22,500 | Nippon Steel Corp.^ | 80 | 0.14 |
| JPY | 1,000 | Mitsui Kinzoku Co. Ltd. | 325 | 0.55 |
| JPY | 5,500 | Sumitomo Metal Mining Co. Ltd. | 314 | 0.54 |
| JPY | 11,900 | JX Advanced Metals Corp. | 294 | 0.50 |
| | | **Total Japan** | **4,698** | **8.04** |
| | | **Jersey (30 November 2025: 1.34%)** | | |
| GBP | 123,443 | Glencore PLC | 945 | 1.62 |
| USD | 6,160 | Amcor PLC^ | 239 | 0.41 |
| | | **Total Jersey** | **1,184** | **2.03** |
| | | **Luxembourg (30 November 2025: 0.22%)** | | |
| EUR | 2,036 | ArcelorMittal SA | 141 | 0.24 |
| | | **Total Luxembourg** | **141** | **0.24** |
| | | **Netherlands (30 November 2025: 1.81%)** | | |
| EUR | 12,048 | Akzo Nobel NV^ | 923 | 1.58 |
| USD | 3,517 | LyondellBasell Industries NV | 235 | 0.40 |
| | | **Total Netherlands** | **1,158** | **1.98** |
| | | **Norway (30 November 2025: 1.74%)** | | |
| NOK | 1,286 | Yara International ASA | 70 | 0.12 |
| NOK | 47,308 | Norsk Hydro ASA | 580 | 0.99 |
| | | **Total Norway** | **650** | **1.11** |
| | | **Sweden (30 November 2025: 2.28%)** | | |
| SEK | 52,499 | Svenska Cellulosa AB SCA | 579 | 0.99 |
| SEK | 11,904 | Boliden AB | 742 | 1.27 |
| | | **Total Sweden** | **1,321** | **2.26** |
| | | **Switzerland (30 November 2025: 5.25%)** | | |
| CHF | 9,245 | Holcim AG | 916 | 1.57 |
| CHF | 5,413 | Sika AG^ | 1,062 | 1.82 |
| EUR | 2,732 | DSM-Firmenich AG^ | 230 | 0.39 |
| CHF | 82 | EMS-Chemie Holding AG | 75 | 0.13 |
| CHF | 343 | Givaudan SA | 1,273 | 2.18 |
| USD | 2,392 | Amrize Ltd. (US listed) | 130 | 0.22 |
| | | **Total Switzerland** | **3,686** | **6.31** |
| | | **United Kingdom (30 November 2025: 5.24%)** | | |
| GBP | 6,471 | Antofagasta PLC | 357 | 0.61 |
| GBP | 5,739 | Endeavour Mining PLC | 356 | 0.61 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 1,771 | Fresnillo PLC | 79 | 0.14 |
| GBP | 13,752 | Rio Tinto PLC | 1,477 | 2.53 |
| GBP | 15,683 | Anglo American PLC | 843 | 1.44 |
| | | **Total United Kingdom** | **3,112** | **5.33** |
| | | **United States (30 November 2025: 28.07%)** | | |
| USD | 4,586 | Corteva, Inc. | 359 | 0.61 |
| USD | 975 | Martin Marietta Materials, Inc. | 567 | 0.97 |
| USD | 1,602 | Vulcan Materials Co. | 453 | 0.78 |
| USD | 2,493 | Air Products & Chemicals, Inc. | 695 | 1.19 |
| USD | 734 | CF Industries Holdings, Inc. | 82 | 0.14 |
| USD | 11,129 | Dow, Inc. | 376 | 0.64 |
| USD | 3,124 | DuPont de Nemours, Inc. | 151 | 0.26 |
| USD | 7,773 | Ecolab, Inc. | 1,990 | 3.41 |
| USD | 3,424 | International Flavors & Fragrances, Inc. | 260 | 0.44 |
| USD | 9,569 | PPG Industries, Inc. | 1,081 | 1.85 |
| USD | 753 | RPM International, Inc. | 80 | 0.14 |
| USD | 4,968 | Sherwin-Williams Co. | 1,510 | 2.58 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 15,667 | International Paper Co.^ | 524 | 0.90 |
| USD | 3,355 | Avery Dennison Corp. | 534 | 0.91 |
| USD | 4,746 | Nucor Corp. | 1,186 | 2.03 |
| USD | 244 | Reliance, Inc. | 93 | 0.16 |
| USD | 2,721 | Steel Dynamics, Inc. | 708 | 1.21 |
| USD | 15,572 | Coeur Mining, Inc. | 301 | 0.51 |
| USD | 22,373 | Freeport-McMoRan, Inc. | 1,470 | 2.52 |
| USD | 18,969 | Newmont Corp. | 2,083 | 3.57 |
| USD | 7,933 | Ball Corp. | 434 | 0.75 |
| USD | 434 | Packaging Corp. of America | 95 | 0.16 |
| | | **Total United States** | **15,032** | **25.73** |
| | | **Total investments in equities** | **58,013** | **99.29** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **58,013** | **99.29** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 2 | USD | 216 | E-mini Materials Select Sector Index Futures June 2026 | 2 | 0.00 |
| **Total United States** | | | | **2** | **0.00** |
| **Germany** | | | | | |
| 2 | EUR | 86 | STOXX Europe 600 Basic Resources Index Futures June 2026 | 15 | 0.03 |
| **Total Germany** | | | | **15** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **17** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **17** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 58,030 | 99.32 |
| Cash and margin cash | 346 | 0.59 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)** | | |
| Other assets and liabilities | 49 | 0.09 |
| **Net asset value attributable to redeemable shareholders** | **58,425** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.34 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 9.63 |
| **Total assets** | **100.00** |

### iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.92%)** | | | | |
| **Equities (30 November 2025: 98.92%)** | | | | |
| | | **Australia (30 November 2025: 1.45%)** | | |
| AUD | 28,047 | APA Group | 204 | 1.68 |
| | | **Total Australia** | **204** | **1.68** |
| | | **Austria (30 November 2025: 0.68%)** | | |
| EUR | 1,083 | Verbund AG^ | 73 | 0.60 |
| | | **Total Austria** | **73** | **0.60** |
| | | **Belgium (30 November 2025: 0.28%)** | | |
| EUR | 701 | Elia Group SA | 109 | 0.89 |
| | | **Total Belgium** | **109** | **0.89** |
| | | **Bermuda (30 November 2025: 0.29%)** | | |
| HKD | 4,000 | CK Infrastructure Holdings Ltd. | 30 | 0.25 |
| | | **Total Bermuda** | **30** | **0.25** |
| | | **Canada (30 November 2025: 6.38%)** | | |
| CAD | 8,132 | Fortis, Inc. | 450 | 3.70 |
| CAD | 711 | Hydro One Ltd. | 29 | 0.24 |
| CAD | 773 | AltaGas Ltd. | 30 | 0.25 |
| CAD | 850 | Canadian Utilities Ltd. | 31 | 0.25 |
| CAD | 5,584 | Brookfield Renewable Corp. | 224 | 1.84 |
| | | **Total Canada** | **764** | **6.28** |
| | | **Denmark (30 November 2025: 0.87%)** | | |
| DKK | 10,731 | Orsted AS | 275 | 2.26 |
| | | **Total Denmark** | **275** | **2.26** |
| | | **Finland (30 November 2025: 0.26%)** | | |
| EUR | 1,421 | Fortum OYJ | 33 | 0.27 |
| | | **Total Finland** | **33** | **0.27** |
| | | **France (30 November 2025: 1.16%)** | | |
| EUR | 3,668 | Engie SA | 113 | 0.93 |
| EUR | 1,198 | Veolia Environnement SA | 49 | 0.40 |
| | | **Total France** | **162** | **1.33** |
| | | **Germany (30 November 2025: 0.67%)** | | |
| EUR | 4,516 | E.ON SE | 96 | 0.79 |
| | | **Total Germany** | **96** | **0.79** |
| | | **Hong Kong (30 November 2025: 0.26%)** | | |
| HKD | 32,000 | Hong Kong & China Gas Co. Ltd. | 29 | 0.24 |
| | | **Total Hong Kong** | **29** | **0.24** |
| | | **Israel (30 November 2025: 0.00%)** | | |
| ILS | 357 | Enlight Renewable Energy Ltd. | 39 | 0.32 |
| ILS | 747 | OPC Energy Ltd. | 33 | 0.27 |
| | | **Total Israel** | **72** | **0.59** |
| | | **Italy (30 November 2025: 9.30%)** | | |
| EUR | 48,850 | Enel SpA | 549 | 4.51 |
| EUR | 32,555 | Terna - Rete Elettrica Nazionale | 374 | 3.07 |
| EUR | 24,631 | Italgas SpA | 290 | 2.38 |
| EUR | 4,316 | Snam SpA | 32 | 0.27 |
| | | **Total Italy** | **1,245** | **10.23** |
| **Equities (continued)** | | | | |
| | | **Japan (30 November 2025: 0.59%)** | | |
| JPY | 800 | Osaka Gas Co. Ltd. | 27 | 0.22 |
| JPY | 700 | Tokyo Gas Co. Ltd. | 28 | 0.23 |
| | | **Total Japan** | **55** | **0.45** |
| | | **New Zealand (30 November 2025: 1.19%)** | | |
| NZD | 5,952 | Contact Energy Ltd. | 34 | 0.28 |
| NZD | 36,122 | Meridian Energy Ltd. | 127 | 1.04 |
| | | **Total New Zealand** | **161** | **1.32** |
| | | **Portugal (30 November 2025: 2.22%)** | | |
| EUR | 71,284 | EDP SA | 363 | 2.98 |
| | | **Total Portugal** | **363** | **2.98** |
| | | **Singapore (30 November 2025: 0.26%)** | | |
| SGD | 14,400 | Sembcorp Industries Ltd.^ | 72 | 0.59 |
| | | **Total Singapore** | **72** | **0.59** |
| | | **Spain (30 November 2025: 13.43%)** | | |
| EUR | 1,879 | EDP Renewables SA | 31 | 0.26 |
| EUR | 8,299 | Endesa SA | 347 | 2.85 |
| EUR | 46,946 | Iberdrola SA | 1,068 | 8.77 |
| EUR | 7,826 | Redeia Corp. SA | 135 | 1.11 |
| EUR | 997 | Acciona SA | 288 | 2.37 |
| EUR | 9,644 | Naturgy Energy Group SA | 322 | 2.64 |
| EUR | 18 | EDP Renovaveis SA*/× | - | 0.00 |
| | | **Total Spain** | **2,191** | **18.00** |
| | | **Switzerland (30 November 2025: 0.28%)** | | |
| CHF | 168 | BKW AG | 32 | 0.26 |
| | | **Total Switzerland** | **32** | **0.26** |
| | | **United Kingdom (30 November 2025: 9.98%)** | | |
| GBP | 54,661 | National Grid PLC^ | 881 | 7.24 |
| GBP | 17,585 | SSE PLC | 553 | 4.54 |
| GBP | 11,388 | Centrica PLC | 29 | 0.24 |
| GBP | 745 | Severn Trent PLC^ | 29 | 0.24 |
| GBP | 1,758 | United Utilities Group PLC | 32 | 0.26 |
| | | **Total United Kingdom** | **1,524** | **12.52** |
| | | **United States (30 November 2025: 49.37%)** | | |
| USD | 5,006 | CMS Energy Corp. | 363 | 2.98 |
| USD | 744 | Consolidated Edison, Inc. | 79 | 0.65 |
| USD | 622 | Constellation Energy Corp. | 179 | 1.47 |
| USD | 777 | Edison International | 54 | 0.44 |
| USD | 2,994 | Entergy Corp. | 327 | 2.69 |
| USD | 6,563 | Eversource Energy | 448 | 3.68 |
| USD | 13,702 | Exelon Corp. | 625 | 5.14 |
| USD | 13,785 | NextEra Energy, Inc. | 1,199 | 9.85 |
| USD | 412 | NRG Energy, Inc. | 55 | 0.45 |
| USD | 4,403 | PG&E Corp. | 72 | 0.59 |
| USD | 6,899 | Public Service Enterprise Group, Inc. | 543 | 4.46 |
| USD | 1,319 | Sempra | 118 | 0.97 |
| USD | 334 | Atmos Energy Corp. | 56 | 0.46 |
| USD | 8,990 | NiSource, Inc. | 416 | 3.42 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 394 | American Water Works Co., Inc. | 49 | 0.40 |
| | | **Total United States** | **4,583** | **37.65** |
| **Total investments in equities** | | | **12,073** | **99.18** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **12,073** | **99.18** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 1 | EUR | 33 | STOXX Europe 600 Utilities Index Futures June 2026 | (2) | (0.02) |
| **Total Germany** | | | | **(2)** | **(0.02)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(2)** | **(0.02)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(2)** | **(0.02)** |

| Notional Amount | Currency | Counterparty | Description | Maturity date | Unrealised gain/loss USD'000 | Fair value USD´000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter total return swaps (30 November 2025: 0.00%)** | | | | | | | |
| | | **Spain** | | | | | |
| 197 | EUR | JPMorgan Chase & Co | Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 10/02/2027 | - | -× | 0.00 |
| 2,833 | EUR | BNP Paribas | Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 28/06/2027 | 1 | 1 | 0.01 |
| 162 | EUR | Bank of America | Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 15/02/2028 | - | -× | 0.00 |
| **Total unrealised gain on over-the-counter on total return swaps** | | | | | **1** | **1** | **0.01** |
| | | **United States** | | | | | |
| 9 | GBP | BNP Paribas | Fund receives total return on Centrica Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 10/04/2028 | - | -× | 0.00 |
| **Total unrealised loss on over-the-counter on total return swaps** | | | | | **-** | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **1** | **0.01** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 12,074 | 99.19 |
| Total financial liabilities at fair value through profit or loss | | | (2) | (0.02) |
| Cash, margin cash and cash collateral | | | 63 | 0.52 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.29%)** | | |
| EUR | 325 | BlackRock ICS Euro Liquidity Fund~ | 41 | 0.34 |
| **Total cash equivalents** | | | **41** | **0.34** |
| Other assets and liabilities | | | (3) | (0.03) |
| **Net asset value attributable to redeemable shareholders** | | | **12,173** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 86.89 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 13.10 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.59%)** | | | | |
| **Equities (30 November 2025: 99.59%)** | | | | |
| | | **Australia (30 November 2025: 7.89%)** | | |
| AUD | 1,055,201 | Beach Energy Ltd.^ | 820 | 0.17 |
| AUD | 2,166,945 | Santos Ltd. | 12,177 | 2.58 |
| AUD | 1,268,307 | Woodside Energy Group Ltd. | 27,978 | 5.91 |
| | | **Total Australia** | **40,975** | **8.66** |
| | | **Canada (30 November 2025: 22.33%)** | | |
| CAD | 110,236 | Advantage Energy Ltd. | 779 | 0.16 |
| CAD | 380,737 | ARC Resources Ltd. | 8,626 | 1.82 |
| CAD | 320,527 | Athabasca Oil Corp.^ | 2,539 | 0.54 |
| CAD | 441,352 | Baytex Energy Corp.^ | 2,159 | 0.46 |
| CAD | 185,923 | Birchcliff Energy Ltd. | 869 | 0.18 |
| CAD | 1,019,642 | Canadian Natural Resources Ltd.^ | 46,410 | 9.81 |
| CAD | 89,847 | Freehold Royalties Ltd. | 1,105 | 0.23 |
| CAD | 146,664 | Headwater Exploration, Inc.^ | 1,335 | 0.28 |
| SEK | 43,029 | International Petroleum Corp. | 1,091 | 0.23 |
| CAD | 51,303 | Paramount Resources Ltd.^ | 1,124 | 0.24 |
| CAD | 63,674 | Parex Resources, Inc.^ | 1,112 | 0.24 |
| CAD | 136,373 | Peyto Exploration & Development Corp.^ | 2,458 | 0.52 |
| CAD | 154,818 | PrairieSky Royalty Ltd. | 3,701 | 0.78 |
| CAD | 325,216 | Tamarack Valley Energy Ltd.^ | 3,012 | 0.64 |
| CAD | 76,198 | Topaz Energy Corp.^ | 1,758 | 0.37 |
| CAD | 245,437 | Tourmaline Oil Corp. | 11,228 | 2.37 |
| CAD | 101,383 | Vermilion Energy, Inc.^ | 1,119 | 0.24 |
| CAD | 809,761 | Whitecap Resources, Inc.^ | 9,311 | 1.97 |
| CAD | 28,262 | Strathcona Resources Ltd. | 906 | 0.19 |
| | | **Total Canada** | **100,642** | **21.27** |
| | | **Israel (30 November 2025: 0.43%)** | | |
| ILS | 6,131 | Delek Group Ltd. | 1,895 | 0.40 |
| | | **Total Israel** | **1,895** | **0.40** |
| | | **Japan (30 November 2025: 3.62%)** | | |
| JPY | 613,500 | Inpex Corp.^ | 13,890 | 2.94 |
| JPY | 106,515 | Japan Petroleum Exploration Co. Ltd.^ | 1,197 | 0.25 |
| | | **Total Japan** | **15,087** | **3.19** |
| | | **Mexico (30 November 2025: 0.60%)** | | |
| USD | 47,163 | Vista Energy SAB de CV | 3,500 | 0.74 |
| | | **Total Mexico** | **3,500** | **0.74** |
| | | **Norway (30 November 2025: 2.15%)** | | |
| NOK | 202,157 | Aker BP ASA^ | 7,281 | 1.54 |
| NOK | 560,800 | DNO ASA | 1,089 | 0.23 |
| NOK | 614,395 | Var Energi ASA | 3,029 | 0.64 |
| NOK | 16,096 | Bluenord ASA | 912 | 0.19 |
| | | **Total Norway** | **12,311** | **2.60** |
| **Equities (continued)** | | | | |
| | | **Russian Federation (30 November 2025: 0.00%)** | | |
| RUB | 552,220 | Novatek PJSC*/× | - | 0.00 |
| RUB | 893,868 | Tatneft PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **United Kingdom (30 November 2025: 0.59%)** | | |
| GBP | 101,967 | Energean PLC^ | 1,076 | 0.23 |
| GBP | 409,983 | Harbour Energy PLC | 1,449 | 0.30 |
| | | **Total United Kingdom** | **2,525** | **0.53** |
| | | **United States (30 November 2025: 61.98%)** | | |
| USD | 195,312 | Antero Resources Corp.^ | 6,982 | 1.48 |
| USD | 236,800 | APA Corp.^ | 8,627 | 1.82 |
| USD | 52,654 | California Resources Corp.^ | 3,122 | 0.66 |
| USD | 37,893 | Chord Energy Corp.^ | 4,997 | 1.06 |
| USD | 94,850 | CNX Resources Corp.^ | 3,195 | 0.67 |
| USD | 52,203 | Comstock Resources, Inc.^ | 696 | 0.15 |
| USD | 411,090 | ConocoPhillips | 46,856 | 9.90 |
| USD | 161,547 | Crescent Energy Co.^ | 1,867 | 0.39 |
| USD | 768,556 | Devon Energy Corp. | 34,193 | 7.23 |
| USD | 129,495 | Diamondback Energy, Inc.^ | 24,796 | 5.24 |
| USD | 362,000 | EOG Resources, Inc. | 48,284 | 10.20 |
| USD | 416,349 | EQT Corp. | 22,870 | 4.83 |
| USD | 158,887 | Expand Energy Corp. | 14,773 | 3.12 |
| USD | 10,410 | Gulfport Energy Corp.^ | 1,755 | 0.37 |
| USD | 381,131 | Kosmos Energy Ltd. | 1,067 | 0.23 |
| USD | 120,319 | Magnolia Oil & Gas Corp.^ | 3,292 | 0.70 |
| USD | 77,834 | Matador Resources Co.^ | 4,172 | 0.88 |
| USD | 89,270 | Murphy Oil Corp.^ | 3,231 | 0.68 |
| USD | 69,214 | Northern Oil & Gas, Inc.^ | 1,507 | 0.32 |
| USD | 185,330 | Ovintiv, Inc.^ | 10,386 | 2.19 |
| USD | 494,193 | Permian Resources Corp.^ | 9,503 | 2.01 |
| USD | 157,888 | Range Resources Corp.^ | 6,150 | 1.30 |
| USD | 150,805 | SM Energy Co.^ | 4,631 | 0.98 |
| USD | 83,153 | Talos Energy, Inc.^ | 1,220 | 0.26 |
| USD | 38,633 | Texas Pacific Land Corp.^ | 15,183 | 3.21 |
| USD | 46,980 | Diversified Energy Co. | 683 | 0.15 |
| USD | 9,660 | Sabine Royalty Trust | 722 | 0.15 |
| USD | 319,438 | Venture Global, Inc. | 3,846 | 0.81 |
| USD | 123,820 | Viper Energy, Inc.^ | 5,634 | 1.19 |
| | | **Total United States** | **294,240** | **62.18** |
| **Total investments in equities** | | | **471,175** | **99.57** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **471,175** | **99.57** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 14 | USD | 1,712 | E-mini Energy Select Sector Index Futures June 2026 | (59) | (0.01) |
| **Total United States** | | | | **(59)** | **(0.01)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(59)** | **(0.01)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(59)** | **(0.01)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 471,175 | 99.57 |
| Total financial liabilities at fair value through profit or loss | (59) | (0.01) |
| Cash and margin cash | 1,605 | 0.34 |
| Other assets and liabilities | 461 | 0.10 |
| **Net asset value attributable to redeemable shareholders** | **473,182** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.52 |
| Other assets | 0.48 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.61%)** | | | | |
| **Equities (30 November 2025: 99.61%)** | | | | |
| | | **United States (30 November 2025: 99.61%)** | | |
| USD | 150,473 | Omnicom Group, Inc.^ | 10,941 | 0.84 |
| USD | 210,605 | Trade Desk, Inc. | 4,541 | 0.35 |
| USD | 75,519 | Live Nation Entertainment, Inc.^ | 12,718 | 0.97 |
| USD | 31,715 | TKO Group Holdings, Inc.^ | 6,507 | 0.50 |
| USD | 577,423 | Alphabet, Inc. Class A | 219,617 | 16.81 |
| USD | 463,828 | Alphabet, Inc. Class C | 174,599 | 13.36 |
| USD | 386,959 | Meta Platforms, Inc. | 244,756 | 18.73 |
| USD | 2,019,454 | Netflix, Inc. | 173,713 | 13.30 |
| USD | 41,181 | Charter Communications, Inc.^ | 5,932 | 0.45 |
| USD | 1,716,317 | Comcast Corp. | 42,685 | 3.27 |
| USD | 95,989 | Fox Corp. Class A^ | 6,136 | 0.47 |
| USD | 67,705 | Fox Corp. Class B | 3,885 | 0.30 |
| USD | 177,075 | News Corp. Class A^ | 4,622 | 0.35 |
| USD | 58,951 | News Corp. Class B^ | 1,758 | 0.14 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 847,320 | Walt Disney Co. | 86,282 | 6.60 |
| USD | 1,185,417 | Warner Bros Discovery, Inc. | 32,018 | 2.45 |
| USD | 107,721 | Electronic Arts, Inc. | 21,729 | 1.66 |
| USD | 83,252 | Take-Two Interactive Software, Inc. | 18,662 | 1.43 |
| USD | 3,348,362 | AT&T, Inc. | 83,040 | 6.35 |
| USD | 64,387 | EchoStar Corp.^ | 8,318 | 0.64 |
| USD | 226,615 | T-Mobile U.S., Inc. | 42,497 | 3.25 |
| USD | 2,016,984 | Verizon Communications, Inc. | 96,432 | 7.38 |
| USD | 148,648 | Paramount Skydance Corp.^ | 1,577 | 0.12 |
| | | **Total United States** | **1,302,965** | **99.72** |
| **Total investments in equities** | | | **1,302,965** | **99.72** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,302,965** | **99.72** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 19 | USD | 2,841 | S&P 500 E-Mini Index Futures June 2026 | 37 | 0.00 |
| **Total United States** | | | | **37** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **37** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **37** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,303,002 | 99.72 |
| Cash and margin cash | | | 682 | 0.05 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)** | | |
| USD | 2,849,829 | BlackRock ICS US Dollar Liquidity Fund~ | 2,850 | 0.22 |
| **Total cash equivalents** | | | **2,850** | **0.22** |
| Other assets and liabilities | | | 97 | 0.01 |
| **Net asset value attributable to redeemable shareholders** | | | **1,306,631** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.15 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 0.85 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.85%)** | | | | |
| **Equities (30 November 2025: 99.85%)** | | | | |
| | | **Bermuda (30 November 2025: 0.17%)** | | |
| USD | 80,757 | Norwegian Cruise Line Holdings Ltd.^ | 1,481 | 0.18 |
| USD | 228,060 | Carnival Corp. Ltd. | 6,400 | 0.76 |
| | | **Total Bermuda** | **7,881** | **0.94** |
| | | **Jersey (30 November 2025: 0.33%)** | | |
| USD | 37,744 | Aptiv PLC | 2,564 | 0.30 |
| | | **Total Jersey** | **2,564** | **0.30** |
| | | **Liberia (30 November 2025: 1.32%)** | | |
| USD | 44,634 | Royal Caribbean Cruises Ltd. | 12,704 | 1.51 |
| | | **Total Liberia** | **12,704** | **1.51** |
| | | **Panama (30 November 2025: 0.55%)** | | |
| | | **Switzerland (30 November 2025: 0.63%)** | | |
| USD | 29,003 | Garmin Ltd. | 6,784 | 0.81 |
| | | **Total Switzerland** | **6,784** | **0.81** |
| | | **United States (30 November 2025: 96.85%)** | | |
| USD | 25,182 | Deckers Outdoor Corp. | 2,867 | 0.34 |
| USD | 211,375 | NIKE, Inc. | 9,772 | 1.16 |
| USD | 6,857 | Ralph Lauren Corp. | 2,495 | 0.30 |
| USD | 35,918 | Tapestry, Inc. | 5,225 | 0.62 |
| USD | 695,176 | Ford Motor Co. | 12,124 | 1.44 |
| USD | 160,365 | General Motors Co. | 13,349 | 1.59 |
| USD | 333,612 | Tesla, Inc. | 145,384 | 17.28 |
| USD | 5,816 | Pool Corp. | 1,055 | 0.13 |
| USD | 47,797 | DR Horton, Inc. | 7,031 | 0.83 |
| USD | 38,276 | Lennar Corp. | 3,436 | 0.41 |
| USD | 497 | NVR, Inc. | 3,034 | 0.36 |
| USD | 34,087 | PulteGroup, Inc. | 4,028 | 0.48 |
| USD | 40,678 | Hilton Worldwide Holdings, Inc. | 13,329 | 1.59 |
| USD | 53,635 | Las Vegas Sands Corp. | 2,712 | 0.32 |
| USD | 39,018 | Marriott International, Inc. | 14,655 | 1.74 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 34,038 | MGM Resorts International^ | 1,487 | 0.18 |
| USD | 14,978 | Wynn Resorts Ltd.^ | 1,516 | 0.18 |
| USD | 75,144 | Airbnb, Inc. | 10,017 | 1.19 |
| USD | 962,342 | Amazon.com, Inc. | 260,448 | 30.95 |
| USD | 142,540 | Booking Holdings, Inc. | 23,866 | 2.84 |
| USD | 66,319 | DoorDash, Inc. | 10,564 | 1.25 |
| USD | 80,186 | eBay, Inc. | 8,762 | 1.04 |
| USD | 20,757 | Expedia Group, Inc. | 4,687 | 0.56 |
| USD | 2,939 | AutoZone, Inc. | 8,626 | 1.03 |
| USD | 34,568 | Best Buy Co., Inc. | 2,695 | 0.32 |
| USD | 125,443 | Carvana Co. | 9,157 | 1.09 |
| USD | 231,055 | Chipotle Mexican Grill, Inc. | 7,361 | 0.87 |
| USD | 20,427 | Darden Restaurants, Inc.^ | 4,165 | 0.49 |
| USD | 5,514 | Domino's Pizza, Inc.^ | 1,713 | 0.20 |
| USD | 24,680 | Genuine Parts Co. | 2,436 | 0.29 |
| USD | 176,391 | Home Depot, Inc. | 55,941 | 6.65 |
| USD | 99,515 | Lowe's Cos., Inc. | 21,332 | 2.54 |
| USD | 18,937 | Lululemon Athletica, Inc.^ | 2,484 | 0.30 |
| USD | 126,105 | McDonald's Corp. | 35,208 | 4.18 |
| USD | 149,359 | O'Reilly Automotive, Inc. | 12,976 | 1.54 |
| USD | 57,380 | Ross Stores, Inc. | 13,297 | 1.58 |
| USD | 202,120 | Starbucks Corp. | 20,042 | 2.38 |
| USD | 196,562 | TJX Cos., Inc. | 30,418 | 3.61 |
| USD | 93,741 | Tractor Supply Co. | 2,956 | 0.35 |
| USD | 7,869 | Ulta Beauty, Inc. | 4,004 | 0.48 |
| USD | 21,180 | Williams-Sonoma, Inc. | 4,312 | 0.51 |
| USD | 49,258 | Yum! Brands, Inc.^ | 7,288 | 0.87 |
| USD | 23,649 | Hasbro, Inc. | 2,038 | 0.24 |
| | | **Total United States** | **810,292** | **96.30** |
| **Total investments in equities** | | | **840,225** | **99.86** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **840,225** | **99.86** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 4 | USD | 950 | E-mini Consumer Discretionary Select Sector Index Futures June 2026 | 29 | 0.00 |
| **Total United States** | | | | **29** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **29** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **29** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 840,254 | 99.86 |
| Cash and margin cash | | | 926 | 0.11 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)** | | |
| USD | 94,443 | BlackRock ICS US Dollar Liquidity Fund~ | 94 | 0.01 |
| **Total cash equivalents** | | | **94** | **0.01** |
| Other assets and liabilities | | | 167 | 0.02 |
| **Net asset value attributable to redeemable shareholders** | | | **841,441** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.85 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 0.15 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.60%)** | | | | |
| **Equities (30 November 2025: 99.60%)** | | | | |
| | | **Switzerland (30 November 2025: 0.47%)** | | |
| USD | 20,629 | Bunge Global SA | 2,544 | 0.56 |
| | | **Total Switzerland** | **2,544** | **0.56** |
| | | **United States (30 November 2025: 99.13%)** | | |
| USD | 255,171 | Altria Group, Inc. | 17,755 | 3.95 |
| USD | 73,058 | Archer-Daniels-Midland Co. | 5,828 | 1.30 |
| USD | 236,621 | Philip Morris International, Inc. | 41,972 | 9.34 |
| USD | 25,787 | Brown-Forman Corp.^ | 663 | 0.15 |
| USD | 588,483 | Coca-Cola Co. | 46,496 | 10.35 |
| USD | 21,379 | Constellation Brands, Inc. | 2,968 | 0.66 |
| USD | 206,547 | Keurig Dr. Pepper, Inc. | 6,203 | 1.38 |
| USD | 25,538 | Molson Coors Beverage Co.^ | 1,009 | 0.22 |
| USD | 108,421 | Monster Beverage Corp. | 9,550 | 2.13 |
| USD | 207,740 | PepsiCo, Inc. | 29,954 | 6.66 |
| USD | 122,531 | Colgate-Palmolive Co. | 11,044 | 2.46 |
| USD | 37,626 | Estee Lauder Cos., Inc. | 3,347 | 0.74 |
| USD | 291,298 | Kenvue, Inc. | 5,033 | 1.12 |
| USD | 353,260 | Procter & Gamble Co. | 50,714 | 11.28 |
| USD | 29,693 | Campbell's Co.^ | 627 | 0.14 |
| USD | 71,964 | Conagra Brands, Inc. | 956 | 0.21 |
| USD | 81,292 | General Mills, Inc.^ | 2,749 | 0.61 |
| USD | 22,523 | Hershey Co. | 4,370 | 0.97 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 44,229 | Hormel Foods Corp.^ | 1,027 | 0.23 |
| USD | 16,091 | J.M. Smucker Co. | 1,661 | 0.37 |
| USD | 129,582 | Kraft Heinz Co. | 3,111 | 0.69 |
| USD | 88,514 | Kroger Co.^ | 5,501 | 1.23 |
| USD | 38,530 | McCormick & Co., Inc. | 1,825 | 0.41 |
| USD | 194,857 | Mondelez International, Inc. | 11,919 | 2.65 |
| USD | 72,811 | Sysco Corp.^ | 5,520 | 1.23 |
| USD | 42,940 | Tyson Foods, Inc. | 2,620 | 0.58 |
| USD | 36,023 | Church & Dwight Co., Inc. | 3,445 | 0.77 |
| USD | 18,393 | Clorox Co.^ | 1,656 | 0.37 |
| USD | 50,459 | Kimberly-Clark Corp. | 4,925 | 1.09 |
| USD | 5,634 | Casey's General Stores, Inc. | 4,322 | 0.96 |
| USD | 67,471 | Costco Wholesale Corp. | 64,524 | 14.36 |
| USD | 33,496 | Dollar General Corp. | 3,705 | 0.82 |
| USD | 28,191 | Dollar Tree, Inc. | 3,283 | 0.73 |
| USD | 68,834 | Target Corp. | 8,747 | 1.95 |
| USD | 666,319 | Walmart, Inc. | 77,126 | 17.16 |
| | | **Total United States** | **446,155** | **99.27** |
| **Total investments in equities** | | | **448,699** | **99.83** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **448,699** | **99.83** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.00)%)** | | | | | |
| **United States** | | | | | |
| 6 | USD | 511 | E-mini Consumer Staples Select Sector Index Futures June 2026 | (9) | 0.00 |
| **Total United States** | | | | **(9)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(9)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(9)** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 448,699 | 99.83 |
| Total financial liabilities at fair value through profit or loss | (9) | 0.00 |
| Cash and margin cash | 578 | 0.13 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)** | | |
| Other assets and liabilities | 168 | 0.04 |
| **Net asset value attributable to redeemable shareholders** | **449,436** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.19 |
| Other assets | 1.81 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 ENERGY SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.25%)** | | | | |
| **Equities (30 November 2025: 99.25%)** | | | | |
| | | **Curacao (30 November 2025: 3.27%)** | | |
| USD | 1,348,002 | SLB Ltd. | 73,534 | 3.99 |
| | | **Total Curacao** | **73,534** | **3.99** |
| | | **United States (30 November 2025: 95.98%)** | | |
| USD | 319,555 | APA Corp.^ | 11,641 | 0.63 |
| USD | 1,689,862 | Chevron Corp. | 308,332 | 16.72 |
| USD | 1,104,554 | ConocoPhillips | 125,897 | 6.83 |
| USD | 1,038,082 | Devon Energy Corp. | 46,184 | 2.50 |
| USD | 174,864 | Diamondback Energy, Inc.^ | 33,483 | 1.82 |
| USD | 489,121 | EOG Resources, Inc.^ | 65,239 | 3.54 |
| USD | 562,357 | EQT Corp. | 30,890 | 1.68 |
| USD | 214,637 | Expand Energy Corp. | 19,957 | 1.08 |
| USD | 3,767,486 | Exxon Mobil Corp. | 547,265 | 29.68 |
| USD | 265,931 | Marathon Petroleum Corp. | 66,156 | 3.59 |
| USD | 648,310 | Occidental Petroleum Corp. | 36,714 | 1.99 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 363,178 | Phillips 66 | 63,876 | 3.46 |
| USD | 52,167 | Texas Pacific Land Corp.^ | 20,502 | 1.11 |
| USD | 275,025 | Valero Energy Corp. | 67,332 | 3.65 |
| USD | 890,884 | Baker Hughes Co. | 56,910 | 3.08 |
| USD | 753,462 | Halliburton Co. | 29,272 | 1.59 |
| USD | 1,764,895 | Kinder Morgan, Inc. | 54,853 | 2.98 |
| USD | 567,274 | ONEOK, Inc.^ | 47,617 | 2.58 |
| USD | 193,562 | Targa Resources Corp. | 49,372 | 2.68 |
| USD | 1,100,908 | Williams Cos., Inc. | 78,593 | 4.26 |
| | | **Total United States** | **1,760,085** | **95.45** |
| **Total investments in equities** | | | **1,833,619** | **99.44** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,833,619** | **99.44** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.00)%)** | | | | | |
| **United States** | | | | | |
| 82 | USD | 10,226 | E-mini Energy Select Sector Index Futures June 2026 | (543) | (0.03) |
| **Total United States** | | | | **(543)** | **(0.03)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(543)** | **(0.03)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(543)** | **(0.03)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 1,833,619 | 99.44 |
| Total financial liabilities at fair value through profit or loss | (543) | (0.03) |
| Cash and margin cash | 3,443 | 0.19 |
| Other assets and liabilities | 7,525 | 0.40 |
| **Net asset value attributable to redeemable shareholders** | **1,844,044** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.76 |
| Other assets | 1.24 |
| **Total assets** | **100.00** |

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.05%)** | | | | |
| **Equities (30 November 2025: 99.05%)** | | | | |
| | | **Bermuda (30 November 2025: 0.12%)** | | |
| USD | 67,344 | Invesco Ltd. | 1,643 | 0.02 |
| USD | 54,491 | Arch Capital Group Ltd. | 4,172 | 0.05 |
| USD | 7,140 | Everest Group Ltd. | 1,982 | 0.02 |
| USD | 68,413 | Norwegian Cruise Line Holdings Ltd.^ | 1,075 | 0.01 |
| USD | 188,206 | Carnival Corp. Ltd. | 4,526 | 0.05 |
| | | **Total Bermuda** | **13,398** | **0.15** |
| | | **Curacao (30 November 2025: 0.09%)** | | |
| USD | 233,675 | SLB Ltd. | 10,923 | 0.12 |
| | | **Total Curacao** | **10,923** | **0.12** |
| | | **Ireland (30 November 2025: 1.86%)** | | |
| USD | 104,757 | CRH PLC | 9,766 | 0.11 |
| USD | 98,306 | Johnson Controls International PLC | 11,294 | 0.13 |
| USD | 35,110 | Trane Technologies PLC | 13,578 | 0.15 |
| USD | 74,125 | Linde PLC | 31,613 | 0.36 |
| USD | 96,165 | Accenture PLC | 15,416 | 0.17 |
| USD | 34,578 | Seagate Technology Holdings PLC | 26,069 | 0.30 |
| USD | 61,665 | Eaton Corp. PLC | 21,169 | 0.24 |
| USD | 12,670 | Allegion PLC | 1,412 | 0.02 |
| USD | 28,587 | Pentair PLC | 1,735 | 0.02 |
| USD | 200,362 | Medtronic PLC | 12,673 | 0.14 |
| USD | 15,248 | STERIS PLC | 2,780 | 0.03 |
| USD | 33,801 | Aon PLC | 9,155 | 0.10 |
| USD | 15,090 | Willis Towers Watson PLC | 3,228 | 0.04 |
| USD | 81,228 | Smurfit Westrock PLC | 2,865 | 0.03 |
| USD | 44,883 | TE Connectivity PLC | 8,208 | 0.10 |
| | | **Total Ireland** | **170,961** | **1.94** |
| | | **Jersey (30 November 2025: 0.06%)** | | |
| USD | 70,825 | Amcor PLC^ | 2,356 | 0.03 |
| USD | 34,642 | Aptiv PLC | 2,017 | 0.02 |
| | | **Total Jersey** | **4,373** | **0.05** |
| | | **Liberia (30 November 2025: 0.12%)** | | |
| USD | 38,733 | Royal Caribbean Cruises Ltd. | 9,447 | 0.11 |
| | | **Total Liberia** | **9,447** | **0.11** |
| | | **Netherlands (30 November 2025: 0.10%)** | | |
| USD | 39,693 | LyondellBasell Industries NV | 2,267 | 0.03 |
| USD | 39,983 | NXP Semiconductors NV | 11,010 | 0.12 |
| | | **Total Netherlands** | **13,277** | **0.15** |
| | | **Panama (30 November 2025: 0.05%)** | | |
| | | **Switzerland (30 November 2025: 0.26%)** | | |
| USD | 22,816 | Bunge Global SA | 2,411 | 0.03 |
| USD | 25,319 | Garmin Ltd. | 5,075 | 0.06 |
| USD | 56,846 | Chubb Ltd. | 15,186 | 0.17 |
| | | **Total Switzerland** | **22,672** | **0.26** |
| | | **United States (30 November 2025: 96.39%)** | | |
| USD | 47,552 | Omnicom Group, Inc.^ | 2,963 | 0.03 |
| USD | 72,873 | Trade Desk, Inc.^ | 1,346 | 0.02 |
| USD | 122,653 | Boeing Co. | 24,295 | 0.27 |
| USD | 39,659 | General Dynamics Corp. | 11,787 | 0.13 |
| USD | 164,394 | General Electric Co. | 45,610 | 0.52 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 63,765 | Howmet Aerospace, Inc. | 14,111 | 0.16 |
| USD | 28,878 | L3Harris Technologies, Inc. | 7,799 | 0.09 |
| USD | 31,643 | Lockheed Martin Corp. | 14,384 | 0.16 |
| USD | 21,520 | Northrop Grumman Corp. | 10,395 | 0.12 |
| USD | 209,721 | RTX Corp. | 32,288 | 0.37 |
| USD | 8,722 | TransDigm Group, Inc. | 9,405 | 0.11 |
| USD | 262,357 | Altria Group, Inc. | 15,643 | 0.18 |
| USD | 76,242 | Archer-Daniels-Midland Co. | 5,212 | 0.06 |
| USD | 246,850 | Philip Morris International, Inc.^ | 37,522 | 0.42 |
| USD | 101,951 | Delta Air Lines, Inc. | 7,206 | 0.08 |
| USD | 78,433 | Southwest Airlines Co.^ | 2,887 | 0.03 |
| USD | 51,843 | United Airlines Holdings, Inc. | 5,100 | 0.06 |
| USD | 19,971 | Deckers Outdoor Corp. | 1,949 | 0.02 |
| USD | 182,627 | NIKE, Inc. | 7,235 | 0.08 |
| USD | 5,844 | Ralph Lauren Corp. | 1,822 | 0.02 |
| USD | 31,834 | Tapestry, Inc. | 3,968 | 0.05 |
| USD | 22,197 | Cummins, Inc. | 12,300 | 0.14 |
| USD | 612,995 | Ford Motor Co. | 9,161 | 0.10 |
| USD | 137,996 | General Motors Co. | 9,843 | 0.11 |
| USD | 80,837 | PACCAR, Inc. | 7,646 | 0.09 |
| USD | 442,705 | Tesla, Inc. | 165,325 | 1.88 |
| USD | 1,040,073 | Bank of America Corp. | 45,990 | 0.52 |
| USD | 108,258 | Bank of New York Mellon Corp. | 12,935 | 0.15 |
| USD | 273,104 | Citigroup, Inc. | 29,465 | 0.33 |
| USD | 63,467 | Citizens Financial Group, Inc. | 3,386 | 0.04 |
| USD | 143,155 | Fifth Third Bancorp | 6,125 | 0.07 |
| USD | 47,556 | Goldman Sachs Group, Inc. | 41,794 | 0.47 |
| USD | 328,416 | Huntington Bancshares, Inc. | 4,604 | 0.05 |
| USD | 424,408 | JPMorgan Chase & Co. | 108,856 | 1.24 |
| USD | 153,578 | KeyCorp | 2,807 | 0.03 |
| USD | 23,138 | M&T Bank Corp.^ | 4,285 | 0.05 |
| USD | 188,137 | Morgan Stanley | 33,534 | 0.38 |
| USD | 29,757 | Northern Trust Corp. | 4,219 | 0.05 |
| USD | 64,930 | PNC Financial Services Group, Inc. | 12,303 | 0.14 |
| USD | 143,631 | Regions Financial Corp. | 3,446 | 0.04 |
| USD | 44,337 | State Street Corp. | 5,914 | 0.07 |
| USD | 196,538 | Truist Financial Corp. | 8,120 | 0.09 |
| USD | 242,942 | U.S. Bancorp | 11,419 | 0.13 |
| USD | 490,450 | Wells Fargo & Co. | 32,589 | 0.37 |
| USD | 26,746 | Brown-Forman Corp.^ | 590 | 0.01 |
| USD | 606,248 | Coca-Cola Co. | 41,047 | 0.47 |
| USD | 21,027 | Constellation Brands, Inc. | 2,501 | 0.03 |
| USD | 214,608 | Keurig Dr. Pepper, Inc. | 5,523 | 0.06 |
| USD | 27,800 | Molson Coors Beverage Co.^ | 942 | 0.01 |
| USD | 109,755 | Monster Beverage Corp. | 8,284 | 0.09 |
| USD | 217,327 | PepsiCo, Inc. | 26,853 | 0.30 |
| USD | 84,054 | Amgen, Inc. | 24,259 | 0.28 |
| USD | 21,870 | Biogen, Inc. | 3,673 | 0.04 |
| USD | 109,571 | Corteva, Inc.^ | 7,350 | 0.08 |
| USD | 193,912 | Gilead Sciences, Inc. | 22,338 | 0.25 |
| USD | 24,113 | Incyte Corp. | 1,999 | 0.02 |
| USD | 49,984 | Moderna, Inc. | 2,021 | 0.02 |
| USD | 15,707 | Regeneron Pharmaceuticals, Inc. | 8,275 | 0.10 |
| USD | 40,582 | Vertex Pharmaceuticals, Inc. | 15,564 | 0.18 |
| USD | 16,435 | Builders FirstSource, Inc.^ | 1,074 | 0.01 |
| USD | 127,133 | Carrier Global Corp. | 6,958 | 0.08 |
| USD | 4,928 | Lennox International, Inc.^ | 2,121 | 0.03 |
| USD | 9,175 | Martin Marietta Materials, Inc. | 4,573 | 0.05 |
| USD | 31,724 | Masco Corp.^ | 1,910 | 0.02 |

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 20,794 | Vulcan Materials Co. | 5,041 | 0.06 |
| USD | 35,008 | Air Products & Chemicals, Inc. | 8,358 | 0.09 |
| USD | 17,864 | Albemarle Corp. | 2,701 | 0.03 |
| USD | 24,604 | CF Industries Holdings, Inc. | 2,369 | 0.03 |
| USD | 109,236 | Dow, Inc. | 3,159 | 0.03 |
| USD | 67,051 | DuPont de Nemours, Inc. | 2,782 | 0.03 |
| USD | 39,289 | Ecolab, Inc. | 8,619 | 0.10 |
| USD | 39,007 | International Flavors & Fragrances, Inc.^ | 2,542 | 0.03 |
| USD | 47,969 | Mosaic Co.^ | 982 | 0.01 |
| USD | 36,324 | PPG Industries, Inc. | 3,517 | 0.04 |
| USD | 36,028 | Sherwin-Williams Co. | 9,381 | 0.11 |
| USD | 63,474 | Automatic Data Processing, Inc. | 12,067 | 0.14 |
| USD | 89,735 | Block, Inc. | 5,823 | 0.06 |
| USD | 54,231 | Cintas Corp. | 7,959 | 0.09 |
| USD | 10,896 | Corpay, Inc. | 3,378 | 0.04 |
| USD | 17,855 | Equifax, Inc. | 2,537 | 0.03 |
| USD | 37,666 | Global Payments, Inc. | 2,437 | 0.03 |
| USD | 24,172 | Moody's Corp. | 9,388 | 0.11 |
| USD | 149,501 | PayPal Holdings, Inc. | 5,733 | 0.06 |
| USD | 23,813 | Quanta Services, Inc. | 14,524 | 0.16 |
| USD | 46,589 | Rollins, Inc. | 1,900 | 0.02 |
| USD | 47,622 | S&P Global, Inc. | 17,303 | 0.20 |
| USD | 9,990 | United Rentals, Inc. | 8,524 | 0.10 |
| USD | 22,221 | Verisk Analytics, Inc. | 3,332 | 0.04 |
| USD | 2,310,956 | Apple, Inc. | 617,985 | 7.02 |
| USD | 76,708 | Cognizant Technology Solutions Corp. | 3,665 | 0.04 |
| USD | 39,411 | Crowdstrike Holdings, Inc.^ | 24,688 | 0.28 |
| USD | 46,734 | Dell Technologies, Inc. | 16,856 | 0.19 |
| USD | 8,769 | EPAM Systems, Inc. | 770 | 0.01 |
| USD | 100,384 | Fortinet, Inc. | 11,868 | 0.13 |
| USD | 11,901 | Gartner, Inc. | 1,654 | 0.02 |
| USD | 202,338 | Hewlett Packard Enterprise Co. | 7,463 | 0.08 |
| USD | 131,475 | HP, Inc. | 3,047 | 0.03 |
| USD | 146,323 | International Business Machines Corp. | 37,341 | 0.42 |
| USD | 21,011 | Leidos Holdings, Inc. | 2,301 | 0.03 |
| USD | 11,450 | Lumentum Holdings, Inc.^ | 8,389 | 0.10 |
| USD | 32,532 | NetApp, Inc. | 4,859 | 0.06 |
| USD | 53,758 | Western Digital Corp.^ | 24,471 | 0.28 |
| USD | 128,048 | Colgate-Palmolive Co. | 9,890 | 0.11 |
| USD | 40,509 | Estee Lauder Cos., Inc. | 3,088 | 0.04 |
| USD | 306,350 | Kenvue, Inc. | 4,536 | 0.05 |
| USD | 364,304 | Procter & Gamble Co. | 44,817 | 0.51 |
| USD | 141,431 | Copart, Inc. | 3,972 | 0.05 |
| USD | 181,388 | Fastenal Co.^ | 6,870 | 0.08 |
| USD | 5,881 | Pool Corp.^ | 914 | 0.01 |
| USD | 6,988 | WW Grainger, Inc. | 7,391 | 0.08 |
| USD | 83,596 | American Express Co. | 22,671 | 0.26 |
| USD | 14,384 | Ameriprise Financial, Inc. | 5,494 | 0.06 |
| USD | 74,223 | Apollo Global Management, Inc.^ | 8,186 | 0.09 |
| USD | 32,337 | ARES Management Corp.^ | 3,561 | 0.04 |
| USD | 117,064 | Blackstone, Inc. | 11,734 | 0.13 |
| USD | 100,265 | Capital One Financial Corp. | 16,147 | 0.18 |
| USD | 17,023 | Cboe Global Markets, Inc. | 4,866 | 0.06 |
| USD | 260,244 | Charles Schwab Corp. | 19,480 | 0.22 |
| USD | 56,355 | CME Group, Inc. | 13,210 | 0.15 |
| USD | 36,223 | Coinbase Global, Inc.^ | 5,868 | 0.07 |
| USD | 46,824 | Franklin Resources, Inc.^ | 1,245 | 0.01 |
| USD | 68,810 | Interactive Brokers Group, Inc. | 5,128 | 0.06 |
| USD | 88,748 | Intercontinental Exchange, Inc. | 11,244 | 0.13 |
| USD | 110,321 | KKR & Co., Inc. | 9,070 | 0.10 |
| USD | 127,892 | Mastercard, Inc. | 54,138 | 0.61 |
| USD | 72,583 | Nasdaq, Inc. | 5,755 | 0.07 |
| USD | 29,575 | Raymond James Financial, Inc. | 3,634 | 0.04 |
| USD | 57,005 | Synchrony Financial | 3,490 | 0.04 |
| USD | 34,802 | T. Rowe Price Group, Inc.^ | 3,117 | 0.04 |
| USD | 264,621 | Visa, Inc. | 74,006 | 0.84 |
| USD | 36,232 | AMETEK, Inc. | 7,012 | 0.08 |
| USD | 90,540 | Emerson Electric Co. | 11,159 | 0.13 |
| USD | 8,179 | Generac Holdings, Inc. | 1,948 | 0.02 |
| USD | 102,857 | AES Corp. | 1,293 | 0.01 |
| USD | 44,892 | Alliant Energy Corp.^ | 2,755 | 0.03 |
| USD | 44,008 | Ameren Corp. | 4,072 | 0.05 |
| USD | 84,397 | American Electric Power Co., Inc.^ | 9,161 | 0.10 |
| USD | 101,520 | CenterPoint Energy, Inc.^ | 3,676 | 0.04 |
| USD | 50,146 | CMS Energy Corp. | 3,118 | 0.04 |
| USD | 55,626 | Consolidated Edison, Inc. | 5,035 | 0.06 |
| USD | 49,505 | Constellation Energy Corp. | 12,207 | 0.14 |
| USD | 136,094 | Dominion Energy, Inc. | 7,807 | 0.09 |
| USD | 32,367 | DTE Energy Co. | 3,963 | 0.04 |
| USD | 121,534 | Duke Energy Corp. | 12,782 | 0.15 |
| USD | 58,374 | Edison International | 3,498 | 0.04 |
| USD | 69,820 | Entergy Corp. | 6,525 | 0.07 |
| USD | 34,534 | Evergy, Inc.^ | 2,428 | 0.03 |
| USD | 56,813 | Eversource Energy | 3,324 | 0.04 |
| USD | 160,133 | Exelon Corp. | 6,263 | 0.07 |
| USD | 78,968 | FirstEnergy Corp.^ | 3,139 | 0.04 |
| USD | 331,642 | NextEra Energy, Inc. | 24,728 | 0.28 |
| USD | 34,065 | NRG Energy, Inc. | 3,914 | 0.04 |
| USD | 354,492 | PG&E Corp. | 4,964 | 0.06 |
| USD | 22,356 | Pinnacle West Capital Corp. | 1,911 | 0.02 |
| USD | 119,647 | PPL Corp. | 3,628 | 0.04 |
| USD | 77,849 | Public Service Enterprise Group, Inc. | 5,247 | 0.06 |
| USD | 103,500 | Sempra | 7,905 | 0.09 |
| USD | 171,685 | Southern Co. | 13,543 | 0.15 |
| USD | 50,920 | Vistra Corp. | 6,992 | 0.08 |
| USD | 51,497 | WEC Energy Group, Inc.^ | 4,900 | 0.06 |
| USD | 92,133 | Xcel Energy, Inc.^ | 6,277 | 0.07 |
| USD | 194,905 | Amphenol Corp. | 24,846 | 0.28 |
| USD | 30,073 | Coherent Corp. | 9,315 | 0.10 |
| USD | 52,567 | Fortive Corp.^ | 2,627 | 0.03 |
| USD | 98,992 | Honeywell International, Inc. | 20,178 | 0.23 |
| USD | 7,952 | Hubbell, Inc. | 3,227 | 0.04 |
| USD | 16,502 | Jabil, Inc.^ | 5,155 | 0.06 |
| USD | 27,618 | Keysight Technologies, Inc. | 8,007 | 0.09 |
| USD | 3,230 | Mettler-Toledo International, Inc. | 3,268 | 0.04 |
| USD | 38,820 | Trimble, Inc. | 1,877 | 0.02 |
| USD | 16,271 | First Solar, Inc. | 4,278 | 0.05 |
| USD | 5,544 | Comfort Systems USA, Inc. | 8,685 | 0.10 |
| USD | 7,164 | EMCOR Group, Inc. | 5,076 | 0.06 |
| USD | 19,393 | Jacobs Solutions, Inc. | 1,992 | 0.02 |
| USD | 26,091 | Live Nation Entertainment, Inc.^ | 3,765 | 0.04 |
| USD | 9,695 | TKO Group Holdings, Inc.^ | 1,705 | 0.02 |
| USD | 30,866 | Republic Services, Inc. | 5,302 | 0.06 |
| USD | 38,389 | Veralto Corp. | 2,705 | 0.03 |
| USD | 59,922 | Waste Management, Inc. | 10,858 | 0.12 |
| USD | 30,619 | Campbell's Co.^ | 554 | 0.01 |
| USD | 74,336 | Conagra Brands, Inc. | 846 | 0.01 |
| USD | 86,842 | General Mills, Inc.^ | 2,516 | 0.03 |

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 22,854 | Hershey Co. | 3,800 | 0.04 |
| USD | 40,982 | Hormel Foods Corp.^ | 816 | 0.01 |
| USD | 16,215 | J.M. Smucker Co. | 1,434 | 0.02 |
| USD | 136,449 | Kraft Heinz Co.^ | 2,807 | 0.03 |
| USD | 89,764 | Kroger Co.^ | 4,781 | 0.05 |
| USD | 42,771 | McCormick & Co., Inc. | 1,736 | 0.02 |
| USD | 202,856 | Mondelez International, Inc. | 10,634 | 0.12 |
| USD | 75,507 | Sysco Corp. | 4,905 | 0.05 |
| USD | 47,643 | Tyson Foods, Inc. | 2,491 | 0.03 |
| USD | 85,171 | International Paper Co.^ | 2,443 | 0.03 |
| USD | 28,096 | Atmos Energy Corp. | 4,072 | 0.05 |
| USD | 72,756 | NiSource, Inc. | 2,882 | 0.03 |
| USD | 7,630 | Snap-on, Inc. | 2,427 | 0.02 |
| USD | 22,913 | Stanley Black & Decker, Inc.^ | 1,560 | 0.02 |
| USD | 271,031 | Abbott Laboratories | 19,881 | 0.23 |
| USD | 42,849 | Agilent Technologies, Inc. | 4,977 | 0.06 |
| USD | 10,647 | Align Technology, Inc.^ | 1,596 | 0.02 |
| USD | 79,936 | Baxter International, Inc.^ | 1,286 | 0.01 |
| USD | 22,748 | Bio-Techne Corp.^ | 1,007 | 0.01 |
| USD | 230,219 | Boston Scientific Corp. | 9,531 | 0.11 |
| USD | 29,611 | Cooper Cos., Inc. | 1,553 | 0.02 |
| USD | 100,625 | Danaher Corp. | 15,752 | 0.18 |
| USD | 92,824 | Edwards Lifesciences Corp. | 6,878 | 0.08 |
| USD | 73,727 | GE HealthCare Technologies, Inc. | 3,939 | 0.04 |
| USD | 12,704 | IDEXX Laboratories, Inc. | 6,135 | 0.07 |
| USD | 10,832 | Insulet Corp. | 1,345 | 0.02 |
| USD | 55,334 | Intuitive Surgical, Inc. | 20,135 | 0.23 |
| USD | 24,276 | ResMed, Inc.^ | 3,964 | 0.04 |
| USD | 19,195 | Revvity, Inc.^ | 1,720 | 0.02 |
| USD | 19,204 | Solventum Corp.^ | 1,233 | 0.01 |
| USD | 53,823 | Stryker Corp. | 14,072 | 0.16 |
| USD | 58,704 | Thermo Fisher Scientific, Inc. | 24,776 | 0.28 |
| USD | 15,104 | Waters Corp.^ | 4,965 | 0.06 |
| USD | 10,491 | West Pharmaceutical Services, Inc. | 2,902 | 0.03 |
| USD | 31,192 | Zimmer Biomet Holdings, Inc. | 2,201 | 0.02 |
| USD | 75,627 | Centene Corp. | 3,862 | 0.04 |
| USD | 8,064 | Charles River Laboratories International, Inc.^ | 1,249 | 0.02 |
| USD | 6,764 | DaVita, Inc.^ | 1,127 | 0.01 |
| USD | 34,769 | Elevance Health, Inc. | 11,715 | 0.13 |
| USD | 25,354 | HCA Healthcare, Inc. | 8,224 | 0.09 |
| USD | 19,050 | Humana, Inc.^ | 4,986 | 0.06 |
| USD | 26,337 | IQVIA Holdings, Inc. | 4,112 | 0.05 |
| USD | 13,397 | Labcorp Holdings, Inc. | 2,986 | 0.03 |
| USD | 17,242 | Quest Diagnostics, Inc.^ | 2,880 | 0.03 |
| USD | 142,024 | UnitedHealth Group, Inc. | 46,286 | 0.53 |
| USD | 9,931 | Universal Health Services, Inc. | 1,243 | 0.02 |
| USD | 41,527 | DR Horton, Inc. | 5,234 | 0.06 |
| USD | 36,167 | Lennar Corp. | 2,783 | 0.03 |
| USD | 454 | NVR, Inc. | 2,375 | 0.03 |
| USD | 31,401 | PulteGroup, Inc. | 3,180 | 0.03 |
| USD | 35,999 | Hilton Worldwide Holdings, Inc. | 10,108 | 0.11 |
| USD | 52,555 | Las Vegas Sands Corp. | 2,278 | 0.03 |
| USD | 34,374 | Marriott International, Inc. | 11,064 | 0.13 |
| USD | 36,261 | MGM Resorts International^ | 1,357 | 0.02 |
| USD | 15,235 | Wynn Resorts Ltd.^ | 1,321 | 0.01 |
| USD | 12,067 | Avery Dennison Corp. | 1,645 | 0.02 |
| USD | 37,941 | Church & Dwight Co., Inc. | 3,109 | 0.03 |
| USD | 19,654 | Clorox Co.^ | 1,516 | 0.02 |
| USD | 52,185 | Kimberly-Clark Corp.^ | 4,365 | 0.05 |
| USD | 72,828 | Aflac, Inc. | 7,016 | 0.08 |
| USD | 41,836 | Allstate Corp. | 7,388 | 0.08 |
| USD | 80,502 | American International Group, Inc. | 5,121 | 0.06 |
| USD | 39,052 | Arthur J Gallagher & Co. | 6,730 | 0.08 |
| USD | 8,046 | Assurant, Inc. | 1,716 | 0.02 |
| USD | 288,648 | Berkshire Hathaway, Inc. | 117,364 | 1.33 |
| USD | 44,246 | Brown & Brown, Inc. | 2,133 | 0.02 |
| USD | 26,384 | Cincinnati Financial Corp. | 3,559 | 0.04 |
| USD | 3,812 | Erie Indemnity Co.^ | 696 | 0.01 |
| USD | 12,289 | Globe Life, Inc. | 1,614 | 0.02 |
| USD | 46,077 | Hartford Insurance Group, Inc. | 5,020 | 0.06 |
| USD | 28,052 | Loews Corp. | 2,489 | 0.03 |
| USD | 76,784 | Marsh & McLennan Cos., Inc. | 10,526 | 0.12 |
| USD | 89,095 | MetLife, Inc. | 6,313 | 0.07 |
| USD | 32,673 | Principal Financial Group, Inc. | 2,901 | 0.03 |
| USD | 91,597 | Progressive Corp. | 14,945 | 0.17 |
| USD | 55,726 | Prudential Financial, Inc. | 4,806 | 0.05 |
| USD | 33,969 | Travelers Cos., Inc. | 8,497 | 0.10 |
| USD | 46,716 | W.R. Berkley Corp. | 2,544 | 0.03 |
| USD | 68,571 | Airbnb, Inc. | 7,833 | 0.09 |
| USD | 916,440 | Alphabet, Inc. Class A | 298,692 | 3.39 |
| USD | 736,155 | Alphabet, Inc. Class C | 237,466 | 2.70 |
| USD | 1,537,702 | Amazon.com, Inc. | 356,625 | 4.05 |
| USD | 125,670 | Booking Holdings, Inc. | 18,031 | 0.20 |
| USD | 20,695 | CDW Corp.^ | 2,225 | 0.03 |
| USD | 59,585 | DoorDash, Inc. | 8,133 | 0.09 |
| USD | 72,282 | eBay, Inc. | 6,768 | 0.08 |
| USD | 18,062 | Expedia Group, Inc.^ | 3,495 | 0.04 |
| USD | 9,424 | F5, Inc. | 3,097 | 0.03 |
| USD | 94,830 | Gen Digital, Inc.^ | 2,096 | 0.02 |
| USD | 21,763 | GoDaddy, Inc. | 1,601 | 0.02 |
| USD | 344,283 | Meta Platforms, Inc. | 186,608 | 2.12 |
| USD | 662,386 | Netflix, Inc. | 48,827 | 0.55 |
| USD | 128,287 | Palo Alto Networks, Inc.^ | 30,967 | 0.35 |
| USD | 125,204 | Robinhood Markets, Inc. | 10,118 | 0.11 |
| USD | 329,014 | Uber Technologies, Inc. | 19,849 | 0.23 |
| USD | 12,967 | VeriSign, Inc. | 3,171 | 0.04 |
| USD | 36,191 | Nucor Corp. | 7,754 | 0.09 |
| USD | 20,801 | Steel Dynamics, Inc. | 4,637 | 0.05 |
| USD | 39,300 | Deere & Co. | 18,259 | 0.21 |
| USD | 21,932 | Dover Corp. | 3,972 | 0.04 |
| USD | 11,589 | IDEX Corp. | 2,094 | 0.02 |
| USD | 56,644 | Ingersoll Rand, Inc. | 3,478 | 0.04 |
| USD | 8,270 | Nordson Corp. | 2,036 | 0.02 |
| USD | 63,279 | Otis Worldwide Corp. | 3,842 | 0.04 |
| USD | 17,112 | Rockwell Automation, Inc. | 6,614 | 0.08 |
| USD | 26,454 | Westinghouse Air Brake Technologies Corp. | 5,920 | 0.07 |
| USD | 37,686 | Xylem, Inc. | 3,538 | 0.04 |
| USD | 73,084 | Caterpillar, Inc.^ | 54,854 | 0.62 |
| USD | 42,739 | GE Vernova, Inc. | 35,464 | 0.40 |
| USD | 61,084 | Vertiv Holdings Co. | 16,526 | 0.19 |
| USD | 5,902 | Huntington Ingalls Industries, Inc. | 1,559 | 0.02 |
| USD | 12,639 | Charter Communications, Inc.^ | 1,560 | 0.02 |
| USD | 560,829 | Comcast Corp. | 11,953 | 0.14 |
| USD | 5,724 | FactSet Research Systems, Inc.^ | 1,204 | 0.01 |
| USD | 28,372 | Fox Corp. Class A^ | 1,554 | 0.02 |
| USD | 23,157 | Fox Corp. Class B | 1,139 | 0.01 |
| USD | 62,504 | News Corp. Class A | 1,398 | 0.02 |
| USD | 20,006 | News Corp. Class B^ | 511 | 0.01 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 276,696 | Walt Disney Co. | 24,145 | 0.27 |
| USD | 396,351 | Warner Bros Discovery, Inc. | 9,174 | 0.10 |
| USD | 227,433 | Freeport-McMoRan, Inc. | 12,807 | 0.15 |
| USD | 170,290 | Newmont Corp. | 16,024 | 0.18 |
| USD | 84,860 | 3M Co. | 11,135 | 0.13 |
| USD | 18,880 | A.O. Smith Corp.^ | 918 | 0.01 |
| USD | 11,788 | Axon Enterprise, Inc.^ | 4,533 | 0.05 |
| USD | 42,304 | Illinois Tool Works, Inc. | 8,964 | 0.10 |
| USD | 20,114 | Parker-Hannifin Corp. | 14,558 | 0.17 |
| USD | 7,325 | Teledyne Technologies, Inc. | 3,891 | 0.04 |
| USD | 30,002 | Textron, Inc. | 2,359 | 0.03 |
| USD | 7,769 | Zebra Technologies Corp. | 1,622 | 0.02 |
| USD | 50,614 | APA Corp.^ | 1,580 | 0.02 |
| USD | 293,884 | Chevron Corp. | 45,951 | 0.52 |
| USD | 196,008 | ConocoPhillips | 19,145 | 0.22 |
| USD | 180,574 | Devon Energy Corp. | 6,884 | 0.08 |
| USD | 29,950 | Diamondback Energy, Inc. | 4,914 | 0.06 |
| USD | 84,803 | EOG Resources, Inc. | 9,693 | 0.11 |
| USD | 98,467 | EQT Corp. | 4,635 | 0.05 |
| USD | 40,613 | Expand Energy Corp. | 3,236 | 0.04 |
| USD | 657,816 | Exxon Mobil Corp. | 81,884 | 0.93 |
| USD | 46,107 | Marathon Petroleum Corp. | 9,829 | 0.11 |
| USD | 110,861 | Occidental Petroleum Corp. | 5,380 | 0.06 |
| USD | 63,290 | Phillips 66 | 9,539 | 0.11 |
| USD | 9,079 | Texas Pacific Land Corp.^ | 3,058 | 0.03 |
| USD | 48,211 | Valero Energy Corp. | 10,114 | 0.11 |
| USD | 156,268 | Baker Hughes Co. | 8,554 | 0.10 |
| USD | 137,131 | Halliburton Co. | 4,566 | 0.05 |
| USD | 42,977 | Ball Corp. | 2,013 | 0.02 |
| USD | 13,047 | Packaging Corp. of America^ | 2,448 | 0.03 |
| USD | 277,433 | AbbVie, Inc. | 51,761 | 0.59 |
| USD | 45,520 | Becton Dickinson & Co. | 5,739 | 0.06 |
| USD | 318,277 | Bristol-Myers Squibb Co. | 15,596 | 0.18 |
| USD | 37,311 | Cardinal Health, Inc. | 6,292 | 0.07 |
| USD | 31,038 | Cencora, Inc. | 7,164 | 0.08 |
| USD | 41,116 | Cigna Group | 9,774 | 0.11 |
| USD | 198,827 | CVS Health Corp. | 15,501 | 0.18 |
| USD | 63,220 | Dexcom, Inc. | 3,995 | 0.04 |
| USD | 124,735 | Eli Lilly & Co. | 118,113 | 1.34 |
| USD | 13,612 | Henry Schein, Inc.^ | 893 | 0.01 |
| USD | 379,342 | Johnson & Johnson | 73,248 | 0.83 |
| USD | 18,951 | McKesson Corp.^ | 12,057 | 0.14 |
| USD | 393,558 | Merck & Co., Inc. | 40,039 | 0.45 |
| USD | 887,306 | Pfizer, Inc. | 19,907 | 0.23 |
| USD | 169,858 | Viatris, Inc. | 2,367 | 0.03 |
| USD | 65,700 | Zoetis, Inc. | 4,374 | 0.05 |
| USD | 309,277 | Kinder Morgan, Inc. | 8,237 | 0.10 |
| USD | 99,061 | ONEOK, Inc.^ | 7,126 | 0.08 |
| USD | 33,054 | Targa Resources Corp. | 7,225 | 0.08 |
| USD | 190,864 | Williams Cos., Inc. | 11,676 | 0.13 |
| USD | 46,509 | CBRE Group, Inc. | 4,983 | 0.06 |
| USD | 68,586 | CoStar Group, Inc. | 1,893 | 0.02 |
| USD | 24,540 | Alexandria Real Estate Equities, Inc.^ | 1,045 | 0.01 |
| USD | 73,164 | American Tower Corp. | 11,722 | 0.13 |
| USD | 22,043 | AvalonBay Communities, Inc. | 3,447 | 0.04 |
| USD | 20,958 | BXP, Inc.^ | 1,078 | 0.01 |
| USD | 16,503 | Camden Property Trust^ | 1,507 | 0.02 |
| USD | 68,417 | Crown Castle, Inc. | 5,364 | 0.06 |
| USD | 51,202 | Digital Realty Trust, Inc. | 8,337 | 0.10 |
| USD | 15,357 | Equinix, Inc.^ | 14,055 | 0.16 |
| USD | 53,620 | Equity Residential | 3,007 | 0.03 |
| USD | 9,787 | Essex Property Trust, Inc. | 2,287 | 0.03 |
| USD | 33,485 | Extra Space Storage, Inc. | 4,141 | 0.05 |
| USD | 12,154 | Federal Realty Investment Trust | 1,246 | 0.01 |
| USD | 110,127 | Healthpeak Properties, Inc. | 1,807 | 0.02 |
| USD | 101,593 | Host Hotels & Resorts, Inc. | 2,001 | 0.02 |
| USD | 80,167 | Invitation Homes, Inc. | 2,009 | 0.02 |
| USD | 45,723 | Iron Mountain, Inc. | 5,025 | 0.06 |
| USD | 103,603 | Kimco Realty Corp. | 2,138 | 0.03 |
| USD | 19,001 | Mid-America Apartment Communities, Inc. | 2,102 | 0.02 |
| USD | 145,264 | Prologis, Inc. | 17,859 | 0.20 |
| USD | 24,935 | Public Storage | 6,489 | 0.07 |
| USD | 150,246 | Realty Income Corp.^ | 7,890 | 0.09 |
| USD | 29,949 | Regency Centers Corp. | 1,985 | 0.02 |
| USD | 16,824 | SBA Communications Corp. | 2,929 | 0.03 |
| USD | 52,390 | Simon Property Group, Inc. | 9,199 | 0.11 |
| USD | 47,126 | UDR, Inc. | 1,490 | 0.02 |
| USD | 75,872 | Ventas, Inc. | 5,489 | 0.06 |
| USD | 166,301 | VICI Properties, Inc. | 4,022 | 0.05 |
| USD | 110,060 | Welltower, Inc. | 19,366 | 0.22 |
| USD | 111,092 | Weyerhaeuser Co. | 2,333 | 0.03 |
| USD | 2,646 | AutoZone, Inc. | 6,655 | 0.08 |
| USD | 29,809 | Best Buy Co., Inc. | 1,991 | 0.02 |
| USD | 111,381 | Carvana Co.^ | 6,968 | 0.08 |
| USD | 5,789 | Casey's General Stores, Inc. | 3,806 | 0.04 |
| USD | 214,124 | Chipotle Mexican Grill, Inc. | 5,846 | 0.07 |
| USD | 69,765 | Costco Wholesale Corp. | 57,173 | 0.65 |
| USD | 18,053 | Darden Restaurants, Inc.^ | 3,155 | 0.04 |
| USD | 33,821 | Dollar General Corp.^ | 3,206 | 0.04 |
| USD | 26,698 | Dollar Tree, Inc.^ | 2,664 | 0.03 |
| USD | 5,239 | Domino's Pizza, Inc. | 1,394 | 0.02 |
| USD | 23,941 | Genuine Parts Co. | 2,025 | 0.02 |
| USD | 155,945 | Home Depot, Inc. | 42,381 | 0.48 |
| USD | 87,344 | Lowe's Cos., Inc. | 16,044 | 0.18 |
| USD | 18,003 | Lululemon Athletica, Inc.^ | 2,024 | 0.02 |
| USD | 113,301 | McDonald's Corp. | 27,108 | 0.31 |
| USD | 135,048 | O'Reilly Automotive, Inc. | 10,054 | 0.11 |
| USD | 51,102 | Ross Stores, Inc. | 10,148 | 0.11 |
| USD | 178,061 | Starbucks Corp.^ | 15,130 | 0.17 |
| USD | 70,176 | Target Corp. | 7,641 | 0.09 |
| USD | 173,316 | TJX Cos., Inc. | 22,984 | 0.26 |
| USD | 87,085 | Tractor Supply Co.^ | 2,353 | 0.03 |
| USD | 6,603 | Ulta Beauty, Inc. | 2,879 | 0.03 |
| USD | 689,922 | Walmart, Inc. | 68,434 | 0.78 |
| USD | 18,031 | Williams-Sonoma, Inc. | 3,145 | 0.04 |
| USD | 44,653 | Yum! Brands, Inc.^ | 5,661 | 0.06 |
| USD | 256,643 | Advanced Micro Devices, Inc. | 113,504 | 1.29 |
| USD | 77,598 | Analog Devices, Inc. | 27,520 | 0.31 |
| USD | 124,490 | Applied Materials, Inc. | 48,012 | 0.55 |
| USD | 746,323 | Broadcom, Inc. | 285,732 | 3.25 |
| USD | 739,086 | Intel Corp. | 72,632 | 0.82 |
| USD | 20,803 | KLA Corp. | 34,258 | 0.39 |
| USD | 83,280 | Microchip Technology, Inc. | 6,755 | 0.08 |
| USD | 177,166 | Micron Technology, Inc. | 147,417 | 1.67 |
| USD | 7,771 | Monolithic Power Systems, Inc. | 10,430 | 0.12 |
| USD | 3,825,059 | NVIDIA Corp. | 692,081 | 7.86 |
| USD | 62,559 | ON Semiconductor Corp. | 6,466 | 0.07 |
| USD | 167,956 | QUALCOMM, Inc. | 36,129 | 0.41 |

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 23,780 | Skyworks Solutions, Inc.^ | 1,586 | 0.02 |
| USD | 24,609 | Teradyne, Inc. | 7,894 | 0.09 |
| USD | 142,052 | Texas Instruments, Inc. | 37,210 | 0.42 |
| USD | 64,153 | Adobe, Inc. | 14,250 | 0.16 |
| USD | 23,229 | Akamai Technologies, Inc.^ | 2,977 | 0.03 |
| USD | 42,971 | AppLovin Corp. | 22,576 | 0.26 |
| USD | 34,268 | Autodesk, Inc. | 6,792 | 0.08 |
| USD | 19,325 | Broadridge Financial Solutions, Inc. | 2,546 | 0.03 |
| USD | 42,537 | Cadence Design Systems, Inc. | 13,667 | 0.15 |
| USD | 51,778 | Datadog, Inc. | 10,975 | 0.12 |
| USD | 35,014 | Electronic Arts, Inc. | 6,053 | 0.07 |
| USD | 3,844 | Fair Isaac Corp. | 4,119 | 0.05 |
| USD | 84,796 | Fidelity National Information Services, Inc. | 3,124 | 0.04 |
| USD | 85,439 | Fiserv, Inc.^ | 4,141 | 0.05 |
| USD | 43,491 | Intuit, Inc. | 12,356 | 0.14 |
| USD | 10,698 | Jack Henry & Associates, Inc.^ | 1,250 | 0.01 |
| USD | 1,168,867 | Microsoft Corp. | 450,980 | 5.12 |
| USD | 11,242 | MSCI, Inc. | 6,082 | 0.07 |
| USD | 265,864 | Oracle Corp. | 51,439 | 0.58 |
| USD | 357,939 | Palantir Technologies, Inc. | 48,016 | 0.55 |
| USD | 50,634 | Paychex, Inc. | 4,208 | 0.05 |
| USD | 18,818 | PTC, Inc. | 2,237 | 0.03 |
| USD | 17,116 | Roper Technologies, Inc. | 4,775 | 0.05 |
| USD | 146,170 | Salesforce, Inc.^ | 23,937 | 0.27 |
| USD | 163,478 | ServiceNow, Inc. | 17,423 | 0.20 |
| USD | 29,875 | Synopsys, Inc. | 12,176 | 0.14 |
| USD | 27,989 | Take-Two Interactive Software, Inc. | 5,376 | 0.06 |
| USD | 7,026 | Tyler Technologies, Inc.^ | 1,885 | 0.02 |
| USD | 23,973 | Veeva Systems, Inc. | 3,581 | 0.04 |
| USD | 34,026 | Workday, Inc. | 4,263 | 0.05 |
| USD | 1,092,043 | AT&T, Inc. | 23,208 | 0.26 |
| USD | 22,589 | Ciena Corp. | 11,232 | 0.13 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 621,334 | Cisco Systems, Inc. | 64,117 | 0.73 |
| USD | 122,011 | Corning, Inc. | 18,941 | 0.21 |
| USD | 21,601 | EchoStar Corp.^ | 2,391 | 0.03 |
| USD | 26,403 | Motorola Solutions, Inc. | 9,125 | 0.10 |
| USD | 74,041 | T-Mobile U.S., Inc. | 11,898 | 0.14 |
| USD | 658,768 | Verizon Communications, Inc. | 26,990 | 0.31 |
| USD | 19,207 | Hasbro, Inc. | 1,418 | 0.02 |
| USD | 20,184 | CH Robinson Worldwide, Inc.^ | 3,090 | 0.03 |
| USD | 290,530 | CSX Corp. | 11,268 | 0.13 |
| USD | 22,022 | Expeditors International of Washington, Inc. | 2,981 | 0.03 |
| USD | 33,806 | FedEx Corp. | 11,928 | 0.14 |
| USD | 11,976 | JB Hunt Transport Services, Inc. | 2,837 | 0.03 |
| USD | 35,632 | Norfolk Southern Corp. | 9,312 | 0.11 |
| USD | 28,862 | Old Dominion Freight Line, Inc. | 5,569 | 0.06 |
| USD | 92,630 | Union Pacific Corp.^ | 20,848 | 0.24 |
| USD | 114,818 | United Parcel Service, Inc. | 10,497 | 0.12 |
| USD | 160,878 | Arista Networks, Inc. | 21,985 | 0.25 |
| USD | 22,433 | BlackRock, Inc.~ | 20,125 | 0.23 |
| USD | 31,714 | Hologic, Inc.*/× | - | 0.00 |
| USD | 196,082 | Lam Research Corp. | 53,464 | 0.61 |
| USD | 33,517 | Qnity Electronics, Inc. | 4,481 | 0.05 |
| USD | 23,403 | Sandisk Corp. | 33,992 | 0.39 |
| USD | 77,706 | Super Micro Computer, Inc.^ | 3,069 | 0.03 |
| USD | 29,942 | American Water Works Co., Inc. | 3,163 | 0.04 |
| | | **Total United States** | **8,515,036** | **96.70** |
| | | **Total investments in equities** | **8,760,087** | **99.48** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **8,760,087** | **99.48** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 114 | USD | 33,480 | S&P 500 E-Mini Index Futures June 2026 | 3,622 | 0.04 |
| **Total United States** | | | | **3,622** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **3,622** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **3,622** | **0.04** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.38%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.38%)** | | | | | | | |
| USD | 9,640,688,538 | EUR | 8,261,356,015 | State Street Bank and Trust Company | 02/06/2026 | 87 | 0.00 |
| **Total unrealised gain** | | | | | | **87** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **87** | **0.00** |
| EUR | 8,308,750,043 | USD | 9,759,565,441 | State Street Bank and Trust Company | 02/06/2026 | (54,563) | (0.62) |
| EUR | 8,759,073,751 | USD | 10,234,925,124 | State Street Bank and Trust Company | 02/07/2026 | (115) | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| USD | 54,983,467 | EUR | 47,394,027 | State Street Bank and Trust Company | 02/06/2026 | (277) | 0.00 |
| **Total unrealised loss** | | | | | | **(54,955)** | **(0.62)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(54,955)** | **(0.62)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(54,868)** | **(0.62)** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 8,763,796 | 99.52 |
| Total financial liabilities at fair value through profit or loss | | | (54,955) | (0.62) |
| Cash and margin cash | | | 15,885 | 0.18 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.48%)** | | |
| USD | 11,877,726 | BlackRock ICS US Dollar Liquidity Fund[~] | 10,178 | 0.11 |
| EUR | 14,681 | BlackRock ICS Euro Liquidity Fund[~] | 1,601 | 0.02 |
| **Total cash equivalents** | | | **11,779** | **0.13** |
| Other assets and liabilities | | | 68,972 | 0.79 |
| **Net asset value attributable to redeemable shareholders** | | | **8,805,477** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.84 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.12 |
| **Total assets** | **100.00** |

### iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.65%)** | | | | |
| **Equities (30 November 2025: 99.65%)** | | | | |
| | | **Bermuda (30 November 2025: 0.76%)** | | |
| USD | 125,005 | Invesco Ltd. | 3,558 | 0.17 |
| USD | 101,240 | Arch Capital Group Ltd. | 9,045 | 0.44 |
| USD | 11,498 | Everest Group Ltd. | 3,725 | 0.18 |
| | | **Total Bermuda** | **16,328** | **0.79** |
| | | **Ireland (30 November 2025: 1.41%)** | | |
| USD | 60,632 | Aon PLC | 19,163 | 0.92 |
| USD | 26,938 | Willis Towers Watson PLC | 6,726 | 0.32 |
| | | **Total Ireland** | **25,889** | **1.24** |
| | | **Switzerland (30 November 2025: 1.43%)** | | |
| USD | 102,828 | Chubb Ltd. | 32,055 | 1.54 |
| | | **Total Switzerland** | **32,055** | **1.54** |
| | | **United States (30 November 2025: 96.05%)** | | |
| USD | 1,875,290 | Bank of America Corp. | 96,765 | 4.65 |
| USD | 195,033 | Bank of New York Mellon Corp. | 27,193 | 1.30 |
| USD | 493,829 | Citigroup, Inc. | 62,173 | 2.99 |
| USD | 120,103 | Citizens Financial Group, Inc. | 7,478 | 0.36 |
| USD | 254,144 | Fifth Third Bancorp | 12,689 | 0.61 |
| USD | 84,779 | Goldman Sachs Group, Inc. | 86,946 | 4.17 |
| USD | 568,269 | Huntington Bancshares, Inc. | 9,297 | 0.45 |
| USD | 762,103 | JPMorgan Chase & Co. | 228,105 | 10.95 |
| USD | 264,867 | KeyCorp | 5,650 | 0.27 |
| USD | 43,141 | M&T Bank Corp.^ | 9,323 | 0.45 |
| USD | 340,024 | Morgan Stanley | 70,725 | 3.40 |
| USD | 52,618 | Northern Trust Corp. | 8,706 | 0.42 |
| USD | 114,163 | PNC Financial Services Group, Inc. | 25,244 | 1.21 |
| USD | 244,895 | Regions Financial Corp. | 6,857 | 0.33 |
| USD | 78,845 | State Street Corp. | 12,271 | 0.59 |
| USD | 357,469 | Truist Financial Corp. | 17,234 | 0.83 |
| USD | 439,090 | U.S. Bancorp | 24,084 | 1.16 |
| USD | 873,977 | Wells Fargo & Co. | 67,768 | 3.25 |
| USD | 153,276 | Block, Inc. | 11,606 | 0.56 |
| USD | 19,814 | Corpay, Inc. | 7,169 | 0.35 |
| USD | 66,031 | Global Payments, Inc. | 4,986 | 0.24 |
| USD | 43,379 | Moody's Corp. | 19,661 | 0.94 |
| USD | 259,914 | PayPal Holdings, Inc. | 11,631 | 0.56 |
| USD | 86,485 | S&P Global, Inc. | 36,670 | 1.76 |
| USD | 151,380 | American Express Co. | 47,907 | 2.30 |
| USD | 25,827 | Ameriprise Financial, Inc. | 11,511 | 0.55 |
| USD | 131,176 | Apollo Global Management, Inc.^ | 16,884 | 0.81 |
| USD | 57,787 | ARES Management Corp.^ | 7,426 | 0.36 |
| USD | 211,543 | Blackstone, Inc. | 24,744 | 1.19 |
| USD | 176,655 | Capital One Financial Corp. | 33,199 | 1.59 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 29,418 | Cboe Global Markets, Inc. | 9,813 | 0.47 |
| USD | 472,031 | Charles Schwab Corp. | 41,232 | 1.98 |
| USD | 101,939 | CME Group, Inc. | 27,884 | 1.34 |
| USD | 62,980 | Coinbase Global, Inc.^ | 11,905 | 0.57 |
| USD | 86,485 | Franklin Resources, Inc.^ | 2,683 | 0.13 |
| USD | 125,739 | Interactive Brokers Group, Inc. | 10,936 | 0.53 |
| USD | 160,456 | Intercontinental Exchange, Inc. | 23,723 | 1.14 |
| USD | 193,865 | KKR & Co., Inc. | 18,599 | 0.89 |
| USD | 230,166 | Mastercard, Inc. | 113,697 | 5.46 |
| USD | 126,514 | Nasdaq, Inc. | 11,705 | 0.56 |
| USD | 49,479 | Raymond James Financial, Inc. | 7,096 | 0.34 |
| USD | 98,068 | Synchrony Financial | 7,006 | 0.34 |
| USD | 61,568 | T. Rowe Price Group, Inc.^ | 6,436 | 0.31 |
| USD | 475,184 | Visa, Inc. | 155,081 | 7.45 |
| USD | 131,998 | Aflac, Inc. | 14,839 | 0.71 |
| USD | 73,584 | Allstate Corp. | 15,165 | 0.73 |
| USD | 151,348 | American International Group, Inc. | 11,235 | 0.54 |
| USD | 72,632 | Arthur J Gallagher & Co. | 14,607 | 0.70 |
| USD | 14,069 | Assurant, Inc. | 3,501 | 0.17 |
| USD | 518,319 | Berkshire Hathaway, Inc. | 245,932 | 11.81 |
| USD | 81,694 | Brown & Brown, Inc. | 4,595 | 0.22 |
| USD | 43,633 | Cincinnati Financial Corp. | 6,869 | 0.33 |
| USD | 7,121 | Erie Indemnity Co.^ | 1,517 | 0.07 |
| USD | 22,214 | Globe Life, Inc. | 3,404 | 0.16 |
| USD | 78,760 | Hartford Insurance Group, Inc. | 10,013 | 0.48 |
| USD | 47,369 | Loews Corp. | 4,905 | 0.24 |
| USD | 137,001 | Marsh & McLennan Cos., Inc. | 21,916 | 1.05 |
| USD | 154,441 | MetLife, Inc. | 12,771 | 0.61 |
| USD | 56,524 | Principal Financial Group, Inc. | 5,857 | 0.28 |
| USD | 165,621 | Progressive Corp. | 31,534 | 1.51 |
| USD | 98,198 | Prudential Financial, Inc. | 9,883 | 0.48 |
| USD | 61,134 | Travelers Cos., Inc. | 17,844 | 0.86 |
| USD | 83,524 | W.R. Berkley Corp. | 5,307 | 0.26 |
| USD | 223,240 | Robinhood Markets, Inc. | 21,052 | 1.01 |
| USD | 10,463 | FactSet Research Systems, Inc. | 2,568 | 0.12 |
| USD | 145,591 | Fidelity National Information Services, Inc. | 6,259 | 0.30 |
| USD | 151,807 | Fiserv, Inc. | 8,586 | 0.41 |
| USD | 20,403 | Jack Henry & Associates, Inc.^ | 2,782 | 0.14 |
| USD | 20,747 | MSCI, Inc. | 13,099 | 0.63 |
| USD | 40,804 | BlackRock, Inc.~ | 42,717 | 2.05 |
| | | **Total United States** | **1,998,455** | **95.98** |
| **Total investments in equities** | | | **2,072,727** | **99.55** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,072,727** | **99.55** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.00)%)** | | | | | |
| **United States** | | | | | |
| 55 | USD | 8,536 | E-mini Financial Select Sector Index Futures June 2026 | 209 | 0.01 |
| **Total United States** | | | | **209** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **209** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **209** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,072,936 | 99.56 |
| Cash and margin cash | | | 4,745 | 0.23 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)** | | |
| USD | 3,306,675 | BlackRock ICS US Dollar Liquidity Fund~ | 3,307 | 0.16 |
| **Total cash equivalents** | | | **3,307** | **0.16** |
| Other assets and liabilities | | | 1,113 | 0.05 |
| **Net asset value attributable to redeemable shareholders** | | | **2,082,101** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.43 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.56 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.07%)** | | | | |
| **Equities (30 November 2025: 99.07%)** | | | | |
| | | **Bermuda (30 November 2025: 0.12%)** | | |
| USD | 10,687 | Invesco Ltd. | 226 | 0.02 |
| USD | 8,443 | Arch Capital Group Ltd. | 559 | 0.05 |
| USD | 1,135 | Everest Group Ltd. | 273 | 0.02 |
| USD | 10,665 | Norwegian Cruise Line Holdings Ltd.^ | 145 | 0.01 |
| USD | 30,604 | Carnival Corp. Ltd. | 637 | 0.05 |
| | | **Total Bermuda** | **1,840** | **0.15** |
| | | **Curacao (30 November 2025: 0.09%)** | | |
| USD | 36,218 | SLB Ltd. | 1,466 | 0.12 |
| | | **Total Curacao** | **1,466** | **0.12** |
| | | **Ireland (30 November 2025: 1.86%)** | | |
| USD | 16,196 | CRH PLC | 1,307 | 0.11 |
| USD | 15,146 | Johnson Controls International PLC | 1,506 | 0.13 |
| USD | 5,565 | Trane Technologies PLC | 1,863 | 0.15 |
| USD | 11,650 | Linde PLC | 4,301 | 0.36 |
| USD | 15,352 | Accenture PLC | 2,131 | 0.18 |
| USD | 5,441 | Seagate Technology Holdings PLC | 3,551 | 0.29 |
| USD | 9,690 | Eaton Corp. PLC | 2,880 | 0.24 |
| USD | 2,118 | Allegion PLC | 204 | 0.02 |
| USD | 4,071 | Pentair PLC | 214 | 0.02 |
| USD | 31,220 | Medtronic PLC | 1,710 | 0.15 |
| USD | 2,486 | STERIS PLC | 392 | 0.03 |
| USD | 5,378 | Aon PLC | 1,261 | 0.10 |
| USD | 2,294 | Willis Towers Watson PLC | 425 | 0.04 |
| USD | 12,453 | Smurfit Westrock PLC | 380 | 0.03 |
| USD | 7,463 | TE Connectivity PLC | 1,182 | 0.10 |
| | | **Total Ireland** | **23,307** | **1.95** |
| | | **Jersey (30 November 2025: 0.06%)** | | |
| USD | 10,913 | Amcor PLC^ | 314 | 0.03 |
| USD | 5,257 | Aptiv PLC | 265 | 0.02 |
| | | **Total Jersey** | **579** | **0.05** |
| | | **Liberia (30 November 2025: 0.11%)** | | |
| USD | 6,337 | Royal Caribbean Cruises Ltd. | 1,338 | 0.11 |
| | | **Total Liberia** | **1,338** | **0.11** |
| | | **Netherlands (30 November 2025: 0.10%)** | | |
| USD | 5,929 | LyondellBasell Industries NV | 293 | 0.02 |
| USD | 6,279 | NXP Semiconductors NV | 1,497 | 0.13 |
| | | **Total Netherlands** | **1,790** | **0.15** |
| | | **Panama (30 November 2025: 0.05%)** | | |
| | | **Switzerland (30 November 2025: 0.26%)** | | |
| USD | 3,375 | Bunge Global SA | 309 | 0.02 |
| USD | 4,212 | Garmin Ltd. | 731 | 0.06 |
| USD | 9,112 | Chubb Ltd. | 2,107 | 0.18 |
| | | **Total Switzerland** | **3,147** | **0.26** |
| | | **United States (30 November 2025: 96.42%)** | | |
| USD | 7,865 | Omnicom Group, Inc. | 424 | 0.04 |
| USD | 11,385 | Trade Desk, Inc. | 182 | 0.01 |
| USD | 19,594 | Boeing Co. | 3,360 | 0.28 |
| USD | 6,392 | General Dynamics Corp. | 1,645 | 0.14 |
| USD | 25,867 | General Electric Co. | 6,213 | 0.52 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,003 | Howmet Aerospace, Inc. | 1,916 | 0.16 |
| USD | 4,766 | L3Harris Technologies, Inc. | 1,114 | 0.09 |
| USD | 4,960 | Lockheed Martin Corp. | 1,952 | 0.16 |
| USD | 3,262 | Northrop Grumman Corp. | 1,364 | 0.12 |
| USD | 32,951 | RTX Corp. | 4,392 | 0.37 |
| USD | 1,436 | TransDigm Group, Inc. | 1,341 | 0.11 |
| USD | 41,882 | Altria Group, Inc. | 2,162 | 0.18 |
| USD | 11,666 | Archer-Daniels-Midland Co. | 690 | 0.06 |
| USD | 38,299 | Philip Morris International, Inc. | 5,040 | 0.42 |
| USD | 16,274 | Delta Air Lines, Inc.^ | 996 | 0.08 |
| USD | 11,492 | Southwest Airlines Co.^ | 366 | 0.03 |
| USD | 8,285 | United Airlines Holdings, Inc. | 706 | 0.06 |
| USD | 3,620 | Deckers Outdoor Corp. | 306 | 0.03 |
| USD | 28,389 | NIKE, Inc. | 973 | 0.08 |
| USD | 1,033 | Ralph Lauren Corp. | 279 | 0.02 |
| USD | 5,098 | Tapestry, Inc. | 550 | 0.05 |
| USD | 3,394 | Cummins, Inc. | 1,628 | 0.14 |
| USD | 95,686 | Ford Motor Co. | 1,238 | 0.10 |
| USD | 21,917 | General Motors Co. | 1,354 | 0.11 |
| USD | 13,061 | PACCAR, Inc.^ | 1,069 | 0.09 |
| USD | 69,565 | Tesla, Inc. | 22,490 | 1.88 |
| USD | 163,656 | Bank of America Corp. | 6,265 | 0.52 |
| USD | 16,785 | Bank of New York Mellon Corp. | 1,736 | 0.15 |
| USD | 43,599 | Citigroup, Inc. | 4,072 | 0.34 |
| USD | 11,233 | Citizens Financial Group, Inc. | 519 | 0.04 |
| USD | 22,199 | Fifth Third Bancorp | 822 | 0.07 |
| USD | 7,387 | Goldman Sachs Group, Inc. | 5,620 | 0.47 |
| USD | 51,209 | Huntington Bancshares, Inc. | 622 | 0.05 |
| USD | 66,690 | JPMorgan Chase & Co. | 14,809 | 1.24 |
| USD | 21,392 | KeyCorp | 339 | 0.03 |
| USD | 3,942 | M&T Bank Corp. | 632 | 0.05 |
| USD | 29,543 | Morgan Stanley | 4,559 | 0.38 |
| USD | 4,647 | Northern Trust Corp. | 570 | 0.05 |
| USD | 9,877 | PNC Financial Services Group, Inc. | 1,620 | 0.14 |
| USD | 22,116 | Regions Financial Corp. | 459 | 0.04 |
| USD | 6,678 | State Street Corp. | 771 | 0.06 |
| USD | 32,053 | Truist Financial Corp. | 1,146 | 0.10 |
| USD | 38,277 | U.S. Bancorp | 1,558 | 0.13 |
| USD | 75,903 | Wells Fargo & Co. | 4,366 | 0.36 |
| USD | 5,005 | Brown-Forman Corp.^ | 95 | 0.01 |
| USD | 95,394 | Coca-Cola Co. | 5,592 | 0.47 |
| USD | 3,235 | Constellation Brands, Inc. | 333 | 0.03 |
| USD | 33,350 | Keurig Dr. Pepper, Inc. | 743 | 0.06 |
| USD | 4,387 | Molson Coors Beverage Co.^ | 129 | 0.01 |
| USD | 17,613 | Monster Beverage Corp. | 1,151 | 0.10 |
| USD | 34,097 | PepsiCo, Inc. | 3,647 | 0.30 |
| USD | 13,435 | Amgen, Inc. | 3,357 | 0.28 |
| USD | 3,673 | Biogen, Inc. | 534 | 0.04 |
| USD | 17,032 | Corteva, Inc. | 989 | 0.08 |
| USD | 30,954 | Gilead Sciences, Inc. | 3,087 | 0.26 |
| USD | 3,610 | Incyte Corp. | 259 | 0.02 |
| USD | 8,248 | Moderna, Inc. | 289 | 0.02 |
| USD | 2,534 | Regeneron Pharmaceuticals, Inc. | 1,156 | 0.10 |
| USD | 6,337 | Vertex Pharmaceuticals, Inc. | 2,104 | 0.18 |
| USD | 2,998 | Builders FirstSource, Inc. | 169 | 0.01 |
| USD | 19,832 | Carrier Global Corp. | 940 | 0.08 |
| USD | 756 | Lennox International, Inc.^ | 282 | 0.02 |
| USD | 1,567 | Martin Marietta Materials, Inc. | 676 | 0.06 |
| USD | 4,863 | Masco Corp. | 253 | 0.02 |

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,401 | Vulcan Materials Co. | 714 | 0.06 |
| USD | 5,456 | Air Products & Chemicals, Inc. | 1,128 | 0.09 |
| USD | 2,727 | Albemarle Corp. | 357 | 0.03 |
| USD | 3,658 | CF Industries Holdings, Inc. | 305 | 0.03 |
| USD | 18,700 | Dow, Inc. | 468 | 0.04 |
| USD | 10,601 | DuPont de Nemours, Inc. | 381 | 0.03 |
| USD | 6,220 | Ecolab, Inc. | 1,181 | 0.10 |
| USD | 5,969 | International Flavors & Fragrances, Inc. | 337 | 0.03 |
| USD | 8,680 | Mosaic Co. | 154 | 0.01 |
| USD | 5,961 | PPG Industries, Inc. | 499 | 0.04 |
| USD | 5,578 | Sherwin-Williams Co. | 1,257 | 0.11 |
| USD | 9,890 | Automatic Data Processing, Inc. | 1,628 | 0.14 |
| USD | 12,985 | Block, Inc. | 729 | 0.06 |
| USD | 8,360 | Cintas Corp. | 1,062 | 0.09 |
| USD | 1,697 | Corpay, Inc. | 456 | 0.04 |
| USD | 3,070 | Equifax, Inc. | 378 | 0.03 |
| USD | 5,870 | Global Payments, Inc. | 329 | 0.03 |
| USD | 3,894 | Moody's Corp. | 1,309 | 0.11 |
| USD | 23,550 | PayPal Holdings, Inc. | 782 | 0.06 |
| USD | 3,673 | Quanta Services, Inc. | 1,939 | 0.16 |
| USD | 7,206 | Rollins, Inc. | 254 | 0.02 |
| USD | 7,642 | S&P Global, Inc. | 2,404 | 0.20 |
| USD | 1,580 | United Rentals, Inc. | 1,167 | 0.10 |
| USD | 3,498 | Verisk Analytics, Inc. | 454 | 0.04 |
| USD | 363,133 | Apple, Inc. | 84,068 | 7.02 |
| USD | 11,006 | Cognizant Technology Solutions Corp. | 455 | 0.04 |
| USD | 6,290 | Crowdstrike Holdings, Inc. | 3,411 | 0.29 |
| USD | 7,260 | Dell Technologies, Inc. | 2,267 | 0.19 |
| USD | 1,361 | EPAM Systems, Inc. | 103 | 0.01 |
| USD | 15,589 | Fortinet, Inc. | 1,596 | 0.13 |
| USD | 1,475 | Gartner, Inc. | 178 | 0.01 |
| USD | 33,850 | Hewlett Packard Enterprise Co. | 1,081 | 0.09 |
| USD | 21,638 | HP, Inc. | 434 | 0.04 |
| USD | 22,956 | International Business Machines Corp. | 5,072 | 0.42 |
| USD | 3,242 | Leidos Holdings, Inc. | 307 | 0.03 |
| USD | 1,766 | Lumentum Holdings, Inc.^ | 1,120 | 0.09 |
| USD | 5,047 | NetApp, Inc. | 653 | 0.05 |
| USD | 8,380 | Western Digital Corp.^ | 3,302 | 0.28 |
| USD | 19,879 | Colgate-Palmolive Co. | 1,329 | 0.11 |
| USD | 6,401 | Estee Lauder Cos., Inc. | 423 | 0.04 |
| USD | 47,809 | Kenvue, Inc. | 613 | 0.05 |
| USD | 57,323 | Procter & Gamble Co. | 6,105 | 0.51 |
| USD | 21,545 | Copart, Inc. | 524 | 0.04 |
| USD | 28,536 | Fastenal Co.^ | 935 | 0.08 |
| USD | 600 | Pool Corp. | 81 | 0.01 |
| USD | 1,114 | WW Grainger, Inc. | 1,020 | 0.08 |
| USD | 13,362 | American Express Co. | 3,137 | 0.26 |
| USD | 2,232 | Ameriprise Financial, Inc. | 738 | 0.06 |
| USD | 11,546 | Apollo Global Management, Inc.^ | 1,102 | 0.09 |
| USD | 4,985 | ARES Management Corp.^ | 475 | 0.04 |
| USD | 18,932 | Blackstone, Inc. | 1,643 | 0.14 |
| USD | 15,253 | Capital One Financial Corp. | 2,127 | 0.18 |
| USD | 2,447 | Cboe Global Markets, Inc. | 605 | 0.05 |
| USD | 41,674 | Charles Schwab Corp. | 2,701 | 0.22 |
| USD | 8,794 | CME Group, Inc. | 1,785 | 0.15 |
| USD | 5,473 | Coinbase Global, Inc.^ | 767 | 0.06 |
| USD | 8,753 | Franklin Resources, Inc.^ | 201 | 0.02 |
| USD | 10,706 | Interactive Brokers Group, Inc. | 691 | 0.06 |
| USD | 13,928 | Intercontinental Exchange, Inc. | 1,528 | 0.13 |
| USD | 17,126 | KKR & Co., Inc. | 1,219 | 0.10 |
| USD | 20,124 | Mastercard, Inc. | 7,375 | 0.62 |
| USD | 11,044 | Nasdaq, Inc. | 758 | 0.06 |
| USD | 4,394 | Raymond James Financial, Inc. | 467 | 0.04 |
| USD | 8,125 | Synchrony Financial | 431 | 0.04 |
| USD | 4,998 | T. Rowe Price Group, Inc.^ | 388 | 0.03 |
| USD | 41,581 | Visa, Inc.^ | 10,067 | 0.84 |
| USD | 5,665 | AMETEK, Inc. | 949 | 0.08 |
| USD | 13,818 | Emerson Electric Co. | 1,474 | 0.12 |
| USD | 1,385 | Generac Holdings, Inc. | 286 | 0.03 |
| USD | 18,432 | AES Corp. | 201 | 0.02 |
| USD | 6,752 | Alliant Energy Corp. | 359 | 0.03 |
| USD | 6,639 | Ameren Corp. | 532 | 0.04 |
| USD | 13,193 | American Electric Power Co., Inc. | 1,240 | 0.10 |
| USD | 16,093 | CenterPoint Energy, Inc. | 504 | 0.04 |
| USD | 7,881 | CMS Energy Corp. | 424 | 0.04 |
| USD | 8,778 | Consolidated Edison, Inc. | 688 | 0.06 |
| USD | 7,775 | Constellation Energy Corp. | 1,660 | 0.14 |
| USD | 21,195 | Dominion Energy, Inc. | 1,053 | 0.09 |
| USD | 5,038 | DTE Energy Co. | 534 | 0.04 |
| USD | 18,947 | Duke Energy Corp. | 1,725 | 0.14 |
| USD | 10,151 | Edison International | 527 | 0.04 |
| USD | 11,547 | Entergy Corp. | 934 | 0.08 |
| USD | 5,336 | Evergy, Inc. | 325 | 0.03 |
| USD | 9,023 | Eversource Energy | 457 | 0.04 |
| USD | 24,777 | Exelon Corp. | 839 | 0.07 |
| USD | 12,701 | FirstEnergy Corp. | 437 | 0.04 |
| USD | 51,960 | NextEra Energy, Inc. | 3,354 | 0.28 |
| USD | 5,293 | NRG Energy, Inc. | 526 | 0.04 |
| USD | 53,645 | PG&E Corp. | 650 | 0.05 |
| USD | 2,734 | Pinnacle West Capital Corp. | 202 | 0.02 |
| USD | 18,455 | PPL Corp. | 484 | 0.04 |
| USD | 12,249 | Public Service Enterprise Group, Inc. | 715 | 0.06 |
| USD | 16,000 | Sempra | 1,058 | 0.09 |
| USD | 26,875 | Southern Co. | 1,835 | 0.15 |
| USD | 7,941 | Vistra Corp. | 944 | 0.08 |
| USD | 7,877 | WEC Energy Group, Inc. | 649 | 0.05 |
| USD | 15,209 | Xcel Energy, Inc. | 897 | 0.08 |
| USD | 30,668 | Amphenol Corp. | 3,384 | 0.28 |
| USD | 4,638 | Coherent Corp. | 1,244 | 0.10 |
| USD | 8,445 | Fortive Corp. | 365 | 0.03 |
| USD | 15,840 | Honeywell International, Inc. | 2,795 | 0.23 |
| USD | 1,269 | Hubbell, Inc. | 446 | 0.04 |
| USD | 2,631 | Jabil, Inc.^ | 712 | 0.06 |
| USD | 4,262 | Keysight Technologies, Inc. | 1,070 | 0.09 |
| USD | 492 | Mettler-Toledo International, Inc. | 431 | 0.04 |
| USD | 5,955 | Trimble, Inc. | 249 | 0.02 |
| USD | 2,611 | First Solar, Inc. | 594 | 0.05 |
| USD | 855 | Comfort Systems USA, Inc. | 1,160 | 0.09 |
| USD | 1,112 | EMCOR Group, Inc. | 682 | 0.06 |
| USD | 2,798 | Jacobs Solutions, Inc. | 249 | 0.02 |
| USD | 3,932 | Live Nation Entertainment, Inc.^ | 491 | 0.04 |
| USD | 1,538 | TKO Group Holdings, Inc.^ | 234 | 0.02 |
| USD | 5,110 | Republic Services, Inc. | 760 | 0.07 |
| USD | 6,163 | Veralto Corp. | 376 | 0.03 |
| USD | 9,312 | Waste Management, Inc. | 1,461 | 0.12 |
| USD | 4,751 | Campbell's Co.^ | 74 | 0.01 |
| USD | 11,374 | Conagra Brands, Inc. | 112 | 0.01 |
| USD | 13,647 | General Mills, Inc.^ | 342 | 0.03 |

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,642 | Hershey Co. | 524 | 0.04 |
| USD | 6,718 | Hormel Foods Corp.^ | 116 | 0.01 |
| USD | 2,885 | J.M. Smucker Co. | 221 | 0.02 |
| USD | 21,909 | Kraft Heinz Co.^ | 390 | 0.03 |
| USD | 13,740 | Kroger Co.^ | 634 | 0.05 |
| USD | 6,367 | McCormick & Co., Inc. | 224 | 0.02 |
| USD | 31,624 | Mondelez International, Inc. | 1,435 | 0.12 |
| USD | 11,463 | Sysco Corp. | 645 | 0.05 |
| USD | 6,962 | Tyson Foods, Inc. | 315 | 0.03 |
| USD | 13,503 | International Paper Co.^ | 335 | 0.03 |
| USD | 4,317 | Atmos Energy Corp. | 542 | 0.05 |
| USD | 11,447 | NiSource, Inc. | 392 | 0.03 |
| USD | 1,275 | Snap-on, Inc. | 351 | 0.03 |
| USD | 3,788 | Stanley Black & Decker, Inc.^ | 223 | 0.02 |
| USD | 43,384 | Abbott Laboratories | 2,755 | 0.23 |
| USD | 6,925 | Agilent Technologies, Inc. | 696 | 0.06 |
| USD | 1,658 | Align Technology, Inc. | 215 | 0.02 |
| USD | 13,625 | Baxter International, Inc.^ | 190 | 0.02 |
| USD | 3,708 | Bio-Techne Corp.^ | 142 | 0.01 |
| USD | 36,504 | Boston Scientific Corp. | 1,308 | 0.11 |
| USD | 4,023 | Cooper Cos., Inc. | 183 | 0.02 |
| USD | 15,392 | Danaher Corp. | 2,086 | 0.17 |
| USD | 14,093 | Edwards Lifesciences Corp. | 904 | 0.08 |
| USD | 11,488 | GE HealthCare Technologies, Inc. | 531 | 0.04 |
| USD | 1,970 | IDEXX Laboratories, Inc. | 824 | 0.07 |
| USD | 1,760 | Insulet Corp. | 189 | 0.02 |
| USD | 8,860 | Intuitive Surgical, Inc. | 2,791 | 0.23 |
| USD | 3,672 | ResMed, Inc.^ | 519 | 0.04 |
| USD | 2,881 | Revvity, Inc.^ | 224 | 0.02 |
| USD | 3,237 | Solventum Corp.^ | 180 | 0.01 |
| USD | 8,602 | Stryker Corp. | 1,947 | 0.16 |
| USD | 9,374 | Thermo Fisher Scientific, Inc. | 3,425 | 0.29 |
| USD | 2,465 | Waters Corp. | 702 | 0.06 |
| USD | 1,729 | West Pharmaceutical Services, Inc. | 414 | 0.03 |
| USD | 4,995 | Zimmer Biomet Holdings, Inc. | 305 | 0.03 |
| USD | 12,197 | Centene Corp. | 539 | 0.05 |
| USD | 1,184 | Charles River Laboratories International, Inc.^ | 159 | 0.01 |
| USD | 996 | DaVita, Inc.^ | 144 | 0.01 |
| USD | 5,506 | Elevance Health, Inc. | 1,606 | 0.13 |
| USD | 3,873 | HCA Healthcare, Inc. | 1,088 | 0.09 |
| USD | 2,927 | Humana, Inc. | 663 | 0.06 |
| USD | 4,345 | IQVIA Holdings, Inc. | 587 | 0.05 |
| USD | 2,050 | Labcorp Holdings, Inc. | 396 | 0.03 |
| USD | 2,661 | Quest Diagnostics, Inc. | 385 | 0.03 |
| USD | 22,348 | UnitedHealth Group, Inc. | 6,305 | 0.53 |
| USD | 1,108 | Universal Health Services, Inc. | 120 | 0.01 |
| USD | 6,782 | DR Horton, Inc. | 740 | 0.06 |
| USD | 5,416 | Lennar Corp. | 361 | 0.03 |
| USD | 61 | NVR, Inc. | 276 | 0.02 |
| USD | 5,119 | PulteGroup, Inc. | 449 | 0.04 |
| USD | 5,547 | Hilton Worldwide Holdings, Inc. | 1,348 | 0.11 |
| USD | 8,020 | Las Vegas Sands Corp. | 301 | 0.03 |
| USD | 5,334 | Marriott International, Inc. | 1,486 | 0.12 |
| USD | 5,577 | MGM Resorts International^ | 181 | 0.02 |
| USD | 2,153 | Wynn Resorts Ltd. | 162 | 0.01 |
| USD | 1,888 | Avery Dennison Corp. | 223 | 0.02 |
| USD | 6,128 | Church & Dwight Co., Inc. | 435 | 0.03 |
| USD | 2,988 | Clorox Co.^ | 199 | 0.02 |
| USD | 8,659 | Kimberly-Clark Corp. | 627 | 0.05 |
| USD | 11,699 | Aflac, Inc. | 976 | 0.08 |
| USD | 6,480 | Allstate Corp. | 991 | 0.08 |
| USD | 13,066 | American International Group, Inc. | 719 | 0.06 |
| USD | 6,256 | Arthur J Gallagher & Co. | 933 | 0.08 |
| USD | 1,390 | Assurant, Inc. | 257 | 0.02 |
| USD | 45,357 | Berkshire Hathaway, Inc. | 15,966 | 1.33 |
| USD | 6,947 | Brown & Brown, Inc. | 290 | 0.03 |
| USD | 3,544 | Cincinnati Financial Corp. | 414 | 0.04 |
| USD | 601 | Erie Indemnity Co.^ | 95 | 0.01 |
| USD | 2,249 | Globe Life, Inc. | 256 | 0.02 |
| USD | 6,723 | Hartford Insurance Group, Inc. | 634 | 0.05 |
| USD | 3,884 | Loews Corp. | 298 | 0.03 |
| USD | 12,081 | Marsh & McLennan Cos., Inc. | 1,434 | 0.12 |
| USD | 13,957 | MetLife, Inc. | 856 | 0.07 |
| USD | 5,028 | Principal Financial Group, Inc. | 386 | 0.03 |
| USD | 14,622 | Progressive Corp. | 2,065 | 0.17 |
| USD | 8,181 | Prudential Financial, Inc. | 611 | 0.05 |
| USD | 5,350 | Travelers Cos., Inc. | 1,158 | 0.10 |
| USD | 7,355 | W.R. Berkley Corp. | 347 | 0.03 |
| USD | 10,580 | Airbnb, Inc. | 1,046 | 0.09 |
| USD | 144,005 | Alphabet, Inc. Class A | 40,633 | 3.39 |
| USD | 115,676 | Alphabet, Inc. Class C | 32,304 | 2.70 |
| USD | 241,628 | Amazon.com, Inc. | 48,514 | 4.05 |
| USD | 19,757 | Booking Holdings, Inc. | 2,454 | 0.21 |
| USD | 3,140 | CDW Corp.^ | 292 | 0.02 |
| USD | 9,065 | DoorDash, Inc. | 1,071 | 0.09 |
| USD | 11,285 | eBay, Inc. | 915 | 0.08 |
| USD | 2,852 | Expedia Group, Inc. | 478 | 0.04 |
| USD | 1,511 | F5, Inc. | 430 | 0.04 |
| USD | 12,719 | Gen Digital, Inc. | 243 | 0.02 |
| USD | 3,375 | GoDaddy, Inc. | 215 | 0.02 |
| USD | 54,099 | Meta Platforms, Inc. | 25,385 | 2.12 |
| USD | 104,227 | Netflix, Inc. | 6,651 | 0.56 |
| USD | 20,161 | Palo Alto Networks, Inc.^ | 4,213 | 0.35 |
| USD | 19,203 | Robinhood Markets, Inc. | 1,344 | 0.11 |
| USD | 51,349 | Uber Technologies, Inc. | 2,682 | 0.22 |
| USD | 2,068 | VeriSign, Inc. | 438 | 0.04 |
| USD | 5,830 | Nucor Corp. | 1,081 | 0.09 |
| USD | 3,220 | Steel Dynamics, Inc. | 622 | 0.05 |
| USD | 6,175 | Deere & Co. | 2,484 | 0.21 |
| USD | 3,549 | Dover Corp. | 556 | 0.05 |
| USD | 1,699 | IDEX Corp. | 266 | 0.02 |
| USD | 8,981 | Ingersoll Rand, Inc. | 477 | 0.04 |
| USD | 1,279 | Nordson Corp. | 273 | 0.02 |
| USD | 9,945 | Otis Worldwide Corp. | 523 | 0.04 |
| USD | 2,696 | Rockwell Automation, Inc. | 902 | 0.08 |
| USD | 4,383 | Westinghouse Air Brake Technologies Corp. | 849 | 0.07 |
| USD | 6,228 | Xylem, Inc. | 506 | 0.04 |
| USD | 11,500 | Caterpillar, Inc. | 7,472 | 0.62 |
| USD | 6,628 | GE Vernova, Inc. | 4,761 | 0.40 |
| USD | 9,545 | Vertiv Holdings Co. | 2,236 | 0.19 |
| USD | 922 | Huntington Ingalls Industries, Inc. | 211 | 0.02 |
| USD | 1,973 | Charter Communications, Inc.^ | 211 | 0.02 |
| USD | 90,548 | Comcast Corp. | 1,671 | 0.14 |
| USD | 894 | FactSet Research Systems, Inc. | 163 | 0.01 |
| USD | 4,884 | Fox Corp. Class A^ | 231 | 0.02 |
| USD | 3,449 | Fox Corp. Class B | 147 | 0.01 |
| USD | 9,497 | News Corp. Class A | 184 | 0.02 |
| USD | 2,439 | News Corp. Class B^ | 54 | 0.00 |

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 44,199 | Walt Disney Co. | 3,339 | 0.28 |
| USD | 60,261 | Warner Bros Discovery, Inc. | 1,207 | 0.10 |
| USD | 35,917 | Freeport-McMoRan, Inc. | 1,751 | 0.15 |
| USD | 27,226 | Newmont Corp. | 2,218 | 0.18 |
| USD | 12,910 | 3M Co. | 1,467 | 0.12 |
| USD | 2,453 | A.O. Smith Corp.^ | 103 | 0.01 |
| USD | 1,894 | Axon Enterprise, Inc. | 630 | 0.05 |
| USD | 6,404 | Illinois Tool Works, Inc. | 1,175 | 0.10 |
| USD | 3,149 | Parker-Hannifin Corp. | 1,973 | 0.17 |
| USD | 1,165 | Teledyne Technologies, Inc. | 536 | 0.04 |
| USD | 3,803 | Textron, Inc. | 259 | 0.02 |
| USD | 1,266 | Zebra Technologies Corp. | 229 | 0.02 |
| USD | 7,941 | APA Corp.^ | 215 | 0.02 |
| USD | 46,242 | Chevron Corp. | 6,259 | 0.52 |
| USD | 30,567 | ConocoPhillips | 2,585 | 0.22 |
| USD | 28,254 | Devon Energy Corp. | 933 | 0.08 |
| USD | 4,679 | Diamondback Energy, Inc.^ | 665 | 0.05 |
| USD | 13,276 | EOG Resources, Inc. | 1,314 | 0.11 |
| USD | 15,348 | EQT Corp. | 625 | 0.05 |
| USD | 5,570 | Expand Energy Corp. | 384 | 0.03 |
| USD | 103,366 | Exxon Mobil Corp. | 11,139 | 0.93 |
| USD | 7,311 | Marathon Petroleum Corp. | 1,349 | 0.11 |
| USD | 17,137 | Occidental Petroleum Corp. | 720 | 0.06 |
| USD | 9,859 | Phillips 66 | 1,286 | 0.11 |
| USD | 1,559 | Texas Pacific Land Corp.^ | 455 | 0.04 |
| USD | 7,687 | Valero Energy Corp. | 1,396 | 0.12 |
| USD | 24,154 | Baker Hughes Co. | 1,145 | 0.10 |
| USD | 21,730 | Halliburton Co. | 626 | 0.05 |
| USD | 6,354 | Ball Corp. | 258 | 0.02 |
| USD | 2,282 | Packaging Corp. of America | 370 | 0.03 |
| USD | 43,655 | AbbVie, Inc. | 7,051 | 0.59 |
| USD | 7,273 | Becton Dickinson & Co. | 794 | 0.07 |
| USD | 51,026 | Bristol-Myers Squibb Co. | 2,165 | 0.18 |
| USD | 6,040 | Cardinal Health, Inc. | 882 | 0.08 |
| USD | 4,732 | Cencora, Inc. | 946 | 0.08 |
| USD | 6,525 | Cigna Group | 1,343 | 0.11 |
| USD | 31,162 | CVS Health Corp. | 2,103 | 0.18 |
| USD | 9,478 | Dexcom, Inc. | 519 | 0.04 |
| USD | 19,600 | Eli Lilly & Co. | 16,067 | 1.34 |
| USD | 2,055 | Henry Schein, Inc.^ | 117 | 0.01 |
| USD | 59,608 | Johnson & Johnson | 9,964 | 0.83 |
| USD | 3,078 | McKesson Corp. | 1,695 | 0.14 |
| USD | 61,122 | Merck & Co., Inc. | 5,383 | 0.45 |
| USD | 141,856 | Pfizer, Inc. | 2,755 | 0.23 |
| USD | 28,713 | Viatris, Inc. | 346 | 0.03 |
| USD | 10,798 | Zoetis, Inc. | 622 | 0.05 |
| USD | 47,756 | Kinder Morgan, Inc. | 1,101 | 0.09 |
| USD | 15,349 | ONEOK, Inc.^ | 956 | 0.08 |
| USD | 5,282 | Targa Resources Corp. | 999 | 0.09 |
| USD | 29,793 | Williams Cos., Inc. | 1,578 | 0.13 |
| USD | 7,278 | CBRE Group, Inc. | 675 | 0.06 |
| USD | 10,356 | CoStar Group, Inc. | 248 | 0.02 |
| USD | 3,677 | Alexandria Real Estate Equities, Inc.^ | 135 | 0.01 |
| USD | 11,337 | American Tower Corp. | 1,572 | 0.13 |
| USD | 3,564 | AvalonBay Communities, Inc. | 483 | 0.04 |
| USD | 3,619 | BXP, Inc.^ | 161 | 0.01 |
| USD | 2,592 | Camden Property Trust | 205 | 0.02 |
| USD | 10,808 | Crown Castle, Inc. | 734 | 0.06 |
| USD | 8,172 | Digital Realty Trust, Inc. | 1,152 | 0.10 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,414 | Equinix, Inc.^ | 1,913 | 0.16 |
| USD | 8,655 | Equity Residential | 420 | 0.04 |
| USD | 1,526 | Essex Property Trust, Inc. | 309 | 0.03 |
| USD | 5,323 | Extra Space Storage, Inc. | 570 | 0.05 |
| USD | 1,644 | Federal Realty Investment Trust | 146 | 0.01 |
| USD | 17,456 | Healthpeak Properties, Inc. | 248 | 0.02 |
| USD | 16,480 | Host Hotels & Resorts, Inc.^ | 281 | 0.02 |
| USD | 13,979 | Invitation Homes, Inc. | 303 | 0.03 |
| USD | 7,216 | Iron Mountain, Inc. | 687 | 0.06 |
| USD | 15,073 | Kimco Realty Corp. | 269 | 0.02 |
| USD | 2,744 | Mid-America Apartment Communities, Inc. | 263 | 0.02 |
| USD | 22,778 | Prologis, Inc. | 2,424 | 0.20 |
| USD | 3,935 | Public Storage | 887 | 0.07 |
| USD | 23,313 | Realty Income Corp. | 1,060 | 0.09 |
| USD | 3,906 | Regency Centers Corp. | 224 | 0.02 |
| USD | 2,777 | SBA Communications Corp. | 418 | 0.04 |
| USD | 8,175 | Simon Property Group, Inc. | 1,243 | 0.10 |
| USD | 6,906 | UDR, Inc. | 189 | 0.02 |
| USD | 11,254 | Ventas, Inc. | 705 | 0.06 |
| USD | 25,668 | VICI Properties, Inc. | 537 | 0.04 |
| USD | 17,443 | Welltower, Inc. | 2,657 | 0.22 |
| USD | 19,674 | Weyerhaeuser Co. | 358 | 0.03 |
| USD | 418 | AutoZone, Inc. | 910 | 0.08 |
| USD | 5,126 | Best Buy Co., Inc. | 296 | 0.02 |
| USD | 18,145 | Carvana Co. | 983 | 0.08 |
| USD | 900 | Casey's General Stores, Inc. | 512 | 0.04 |
| USD | 31,682 | Chipotle Mexican Grill, Inc. | 749 | 0.06 |
| USD | 10,977 | Costco Wholesale Corp. | 7,788 | 0.65 |
| USD | 2,815 | Darden Restaurants, Inc. | 426 | 0.04 |
| USD | 5,517 | Dollar General Corp. | 453 | 0.04 |
| USD | 4,181 | Dollar Tree, Inc. | 361 | 0.03 |
| USD | 667 | Domino's Pizza, Inc. | 154 | 0.01 |
| USD | 3,275 | Genuine Parts Co. | 240 | 0.02 |
| USD | 24,537 | Home Depot, Inc. | 5,773 | 0.48 |
| USD | 13,995 | Lowe's Cos., Inc. | 2,226 | 0.19 |
| USD | 2,707 | Lululemon Athletica, Inc.^ | 263 | 0.02 |
| USD | 17,768 | McDonald's Corp. | 3,680 | 0.31 |
| USD | 20,361 | O'Reilly Automotive, Inc. | 1,312 | 0.11 |
| USD | 7,816 | Ross Stores, Inc. | 1,344 | 0.11 |
| USD | 28,531 | Starbucks Corp. | 2,099 | 0.18 |
| USD | 11,152 | Target Corp. | 1,051 | 0.09 |
| USD | 27,706 | TJX Cos., Inc. | 3,181 | 0.27 |
| USD | 12,058 | Tractor Supply Co.^ | 282 | 0.02 |
| USD | 1,083 | Ulta Beauty, Inc. | 409 | 0.03 |
| USD | 108,427 | Walmart, Inc. | 9,311 | 0.78 |
| USD | 2,994 | Williams-Sonoma, Inc. | 452 | 0.04 |
| USD | 7,082 | Yum! Brands, Inc.^ | 777 | 0.06 |
| USD | 40,328 | Advanced Micro Devices, Inc. | 15,441 | 1.29 |
| USD | 12,191 | Analog Devices, Inc. | 3,743 | 0.31 |
| USD | 19,589 | Applied Materials, Inc. | 6,540 | 0.55 |
| USD | 117,274 | Broadcom, Inc. | 38,870 | 3.25 |
| USD | 116,137 | Intel Corp. | 9,880 | 0.82 |
| USD | 3,220 | KLA Corp. | 4,590 | 0.38 |
| USD | 12,957 | Microchip Technology, Inc. | 910 | 0.08 |
| USD | 27,839 | Micron Technology, Inc. | 20,054 | 1.68 |
| USD | 1,222 | Monolithic Power Systems, Inc. | 1,420 | 0.12 |
| USD | 601,053 | NVIDIA Corp. | 94,148 | 7.87 |
| USD | 9,999 | ON Semiconductor Corp. | 895 | 0.07 |
| USD | 26,225 | QUALCOMM, Inc. | 4,884 | 0.41 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,866 | Skyworks Solutions, Inc.^ | 223 | 0.02 |
| USD | 3,817 | Teradyne, Inc. | 1,060 | 0.09 |
| USD | 22,338 | Texas Instruments, Inc. | 5,066 | 0.42 |
| USD | 10,082 | Adobe, Inc. | 1,939 | 0.16 |
| USD | 3,163 | Akamai Technologies, Inc.^ | 351 | 0.03 |
| USD | 6,690 | AppLovin Corp. | 3,043 | 0.25 |
| USD | 5,311 | Autodesk, Inc. | 911 | 0.08 |
| USD | 2,858 | Broadridge Financial Solutions, Inc. | 326 | 0.03 |
| USD | 6,668 | Cadence Design Systems, Inc. | 1,855 | 0.15 |
| USD | 8,254 | Datadog, Inc. | 1,515 | 0.13 |
| USD | 5,540 | Electronic Arts, Inc. | 829 | 0.07 |
| USD | 604 | Fair Isaac Corp. | 560 | 0.05 |
| USD | 13,052 | Fidelity National Information Services, Inc. | 416 | 0.03 |
| USD | 13,449 | Fiserv, Inc. | 564 | 0.05 |
| USD | 6,840 | Intuit, Inc. | 1,682 | 0.14 |
| USD | 1,745 | Jack Henry & Associates, Inc.^ | 177 | 0.01 |
| USD | 183,671 | Microsoft Corp. | 61,349 | 5.13 |
| USD | 1,834 | MSCI, Inc. | 859 | 0.07 |
| USD | 41,834 | Oracle Corp. | 7,007 | 0.58 |
| USD | 56,321 | Palantir Technologies, Inc. | 6,541 | 0.55 |
| USD | 8,000 | Paychex, Inc. | 576 | 0.05 |
| USD | 2,710 | PTC, Inc. | 279 | 0.02 |
| USD | 2,635 | Roper Technologies, Inc. | 636 | 0.05 |
| USD | 23,378 | Salesforce, Inc. | 3,314 | 0.28 |
| USD | 25,643 | ServiceNow, Inc. | 2,366 | 0.20 |
| USD | 4,831 | Synopsys, Inc. | 1,705 | 0.14 |
| USD | 4,305 | Take-Two Interactive Software, Inc. | 716 | 0.06 |
| USD | 1,043 | Tyler Technologies, Inc. | 242 | 0.02 |
| USD | 3,772 | Veeva Systems, Inc. | 488 | 0.04 |
| USD | 5,315 | Workday, Inc. | 576 | 0.05 |
| USD | 174,661 | AT&T, Inc. | 3,214 | 0.27 |
| USD | 3,527 | Ciena Corp. | 1,518 | 0.13 |
| USD | 97,729 | Cisco Systems, Inc. | 8,731 | 0.73 |
| USD | 19,174 | Corning, Inc. | 2,577 | 0.21 |
| USD | 3,331 | EchoStar Corp.^ | 319 | 0.03 |
| USD | 3,972 | Motorola Solutions, Inc. | 1,188 | 0.10 |
| USD | 11,589 | T-Mobile U.S., Inc. | 1,612 | 0.13 |
| USD | 105,212 | Verizon Communications, Inc. | 3,732 | 0.31 |
| USD | 3,230 | Hasbro, Inc. | 207 | 0.02 |
| USD | 3,016 | CH Robinson Worldwide, Inc.^ | 400 | 0.03 |
| USD | 46,087 | CSX Corp. | 1,547 | 0.13 |
| USD | 2,976 | Expeditors International of Washington, Inc. | 349 | 0.03 |
| USD | 5,397 | FedEx Corp. | 1,649 | 0.14 |
| USD | 1,980 | JB Hunt Transport Services, Inc. | 406 | 0.03 |
| USD | 5,629 | Norfolk Southern Corp. | 1,273 | 0.11 |
| USD | 4,538 | Old Dominion Freight Line, Inc. | 758 | 0.06 |
| USD | 14,805 | Union Pacific Corp.^ | 2,885 | 0.24 |
| USD | 18,094 | United Parcel Service, Inc. | 1,432 | 0.12 |
| USD | 25,763 | Arista Networks, Inc. | 3,048 | 0.25 |
| USD | 3,599 | BlackRock, Inc.~ | 2,795 | 0.23 |
| USD | 5,399 | Hologic, Inc.*/× | - | 0.00 |
| USD | 30,853 | Lam Research Corp. | 7,283 | 0.61 |
| USD | 7,671 | Paramount Skydance Corp.^ | 60 | 0.01 |
| USD | 5,301 | Qnity Electronics, Inc. | 614 | 0.05 |
| USD | 3,624 | Sandisk Corp. | 4,557 | 0.38 |
| USD | 12,500 | Super Micro Computer, Inc.^ | 427 | 0.04 |
| USD | 4,880 | American Water Works Co., Inc. | 446 | 0.04 |
| | | **Total United States** | **1,158,276** | **96.78** |
| | | **Total investments in equities** | **1,191,743** | **99.57** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **1,191,743** | **99.57** |

| Number of contracts | Currency | Notional amount | Description | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 13 | USD | 3,337 | S&P 500 E-Mini Index Futures June 2026 | 326 | 0.03 |
| **Total United States** | | | | **326** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **326** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **326** | **0.03** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.83%)** | | | | | | | |
| **Over-the-counter forward currency contracts$^{Ø}$ (30 November 2025: 0.83%)** | | | | | | | |
| USD | 1,508,615,830 | GBP | 1,119,181,929 | State Street Bank and Trust Company | 02/06/2026 | 10 | 0.00 |
| **Total unrealised gain** | | | | | | **10** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **10** | **0.00** |
| GBP | 1,119,181,928 | USD | 1,520,779,099 | State Street Bank and Trust Company | 02/06/2026 | (9,034) | (0.76) |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| GBP | 1,190,223,778 | USD | 1,604,294,298 | State Street Bank and Trust Company | 02/07/2026 | (15) | 0.00 |
| **Total unrealised loss** | | | | | | **(9,049)** | **(0.76)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(9,049)** | **(0.76)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(9,039)** | **(0.76)** |

| | | | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,192,079 | 99.60 |
| Total financial liabilities at fair value through profit or loss | | | (9,049) | (0.76) |
| Cash and margin cash | | | 1,566 | 0.13 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.51%)** | | |
| USD | 1,813,076 | BlackRock ICS US Dollar Liquidity Fund[~] | 1,345 | 0.11 |
| **Total cash equivalents** | | | **1,345** | **0.11** |
| Other assets and liabilities | | | 10,938 | 0.92 |
| **Net asset value attributable to redeemable shareholders** | | | **1,196,879** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[×] Investments which are less than GBP 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.80 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.17 |
| **Total assets** | **100.00** |

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.68%)** | | | | |
| **Equities (30 November 2025: 99.68%)** | | | | |
| | | **Ireland (30 November 2025: 2.81%)** | | |
| USD | 633,883 | Medtronic PLC | 46,787 | 1.75 |
| USD | 48,544 | STERIS PLC | 10,327 | 0.39 |
| | | **Total Ireland** | **57,114** | **2.14** |
| | | **United States (30 November 2025: 96.87%)** | | |
| USD | 265,657 | Amgen, Inc. | 89,471 | 3.35 |
| USD | 72,734 | Biogen, Inc. | 14,256 | 0.53 |
| USD | 613,434 | Gilead Sciences, Inc. | 82,464 | 3.09 |
| USD | 82,885 | Incyte Corp. | 8,018 | 0.30 |
| USD | 172,176 | Moderna, Inc. | 8,125 | 0.30 |
| USD | 49,842 | Regeneron Pharmaceuticals, Inc. | 30,642 | 1.15 |
| USD | 125,590 | Vertex Pharmaceuticals, Inc. | 56,206 | 2.11 |
| USD | 9,965 | Mettler-Toledo International, Inc. | 11,764 | 0.44 |
| USD | 857,758 | Abbott Laboratories | 73,424 | 2.75 |
| USD | 138,955 | Agilent Technologies, Inc. | 18,833 | 0.70 |
| USD | 33,161 | Align Technology, Inc. | 5,801 | 0.22 |
| USD | 251,308 | Baxter International, Inc.^ | 4,720 | 0.18 |
| USD | 76,198 | Bio-Techne Corp.^ | 3,938 | 0.15 |
| USD | 733,276 | Boston Scientific Corp. | 35,425 | 1.33 |
| USD | 97,460 | Cooper Cos., Inc. | 5,965 | 0.22 |
| USD | 311,063 | Danaher Corp. | 56,822 | 2.13 |
| USD | 287,316 | Edwards Lifesciences Corp. | 24,844 | 0.93 |
| USD | 225,641 | GE HealthCare Technologies, Inc. | 14,066 | 0.53 |
| USD | 39,302 | IDEXX Laboratories, Inc. | 22,148 | 0.83 |
| USD | 35,190 | Insulet Corp. | 5,100 | 0.19 |
| USD | 175,584 | Intuitive Surgical, Inc. | 74,560 | 2.79 |
| USD | 71,719 | ResMed, Inc.^ | 13,667 | 0.51 |
| USD | 55,109 | Revvity, Inc.^ | 5,762 | 0.21 |
| USD | 71,644 | Solventum Corp.^ | 5,370 | 0.20 |
| USD | 170,292 | Stryker Corp. | 51,954 | 1.94 |
| USD | 185,766 | Thermo Fisher Scientific, Inc. | 91,492 | 3.43 |
| USD | 48,734 | Waters Corp. | 18,693 | 0.70 |
| USD | 35,694 | West Pharmaceutical Services, Inc. | 11,522 | 0.43 |
| USD | 96,974 | Zimmer Biomet Holdings, Inc.^ | 7,984 | 0.30 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 234,131 | Centene Corp. | 13,954 | 0.52 |
| USD | 23,910 | Charles River Laboratories International, Inc.^ | 4,321 | 0.16 |
| USD | 16,059 | DaVita, Inc. | 3,121 | 0.12 |
| USD | 109,160 | Elevance Health, Inc. | 42,921 | 1.61 |
| USD | 77,397 | HCA Healthcare, Inc. | 29,298 | 1.10 |
| USD | 59,931 | Humana, Inc. | 18,304 | 0.68 |
| USD | 83,989 | IQVIA Holdings, Inc. | 15,304 | 0.57 |
| USD | 40,711 | Labcorp Holdings, Inc. | 10,587 | 0.40 |
| USD | 54,139 | Quest Diagnostics, Inc. | 10,552 | 0.39 |
| USD | 447,101 | UnitedHealth Group, Inc. | 170,037 | 6.37 |
| USD | 26,928 | Universal Health Services, Inc. | 3,934 | 0.15 |
| USD | 872,904 | AbbVie, Inc. | 190,049 | 7.12 |
| USD | 140,953 | Becton Dickinson & Co. | 20,737 | 0.78 |
| USD | 1,006,920 | Bristol-Myers Squibb Co. | 57,576 | 2.16 |
| USD | 116,017 | Cardinal Health, Inc. | 22,832 | 0.86 |
| USD | 96,182 | Cencora, Inc. | 25,908 | 0.97 |
| USD | 130,259 | Cigna Group | 36,134 | 1.35 |
| USD | 629,022 | CVS Health Corp. | 57,228 | 2.14 |
| USD | 188,479 | Dexcom, Inc. | 13,898 | 0.52 |
| USD | 391,442 | Eli Lilly & Co. | 432,543 | 16.20 |
| USD | 50,379 | Henry Schein, Inc. | 3,858 | 0.14 |
| USD | 1,190,412 | Johnson & Johnson | 268,236 | 10.04 |
| USD | 60,530 | McKesson Corp.^ | 44,940 | 1.68 |
| USD | 1,225,467 | Merck & Co., Inc. | 145,487 | 5.45 |
| USD | 2,803,864 | Pfizer, Inc. | 73,405 | 2.75 |
| USD | 563,201 | Viatris, Inc. | 9,158 | 0.34 |
| USD | 208,685 | Zoetis, Inc. | 16,213 | 0.61 |
| USD | 74,077 | Veeva Systems, Inc. | 12,915 | 0.48 |
| USD | 112,558 | Hologic, Inc.* | 1 | 0.00 |
| | | **Total United States** | **2,606,487** | **97.60** |
| **Total investments in equities** | | | **2,663,601** | **99.74** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,663,601** | **99.74** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 46 | USD | 6,811 | E-mini Health Care Select Sector Futures June 2026 | 140 | 0.01 |
| **Total United States** | | | | **140** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **140** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **140** | **0.01** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.02%)** | | | | | | | |
| **Over-the-counter forward currency contracts$^{\varnothing}$ (30 November 2025: 0.02%)** | | | | | | | |
| **EUR Hedged (Dist)** | | | | | | | |
| USD | 4,547,407 | EUR | 3,860,736 | State Street Bank and Trust Company | 02/06/2026 | 42 | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Dist) (continued)** | | | | | | | |
| EUR | 11,973,893 | USD | 13,920,517 | State Street Bank and Trust Company | 02/06/2026 | 53 | 0.00 |
| **Total unrealised gain** | | | | | | **95** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **95** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 107,542,664 | USD | 126,318,365 | State Street Bank and Trust Company | 02/06/2026 | (822) | (0.03) |
| **Total unrealised loss** | | | | | | **(822)** | **(0.03)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(822)** | **(0.03)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(727)** | **(0.03)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,663,836 | 99.75 |
| Total financial liabilities at fair value through profit or loss | (822) | (0.03) |
| Cash and margin cash | 3,901 | 0.15 |
| Other assets and liabilities | 3,504 | 0.13 |
| **Net asset value attributable to redeemable shareholders** | **2,670,419** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.70 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 0.29 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.54%)** | | | | |
| **Equities (30 November 2025: 99.54%)** | | | | |
| | | **Ireland (30 November 2025: 7.13%)** | | |
| USD | 79,058 | Johnson Controls International PLC | 10,599 | 1.52 |
| USD | 28,589 | Trane Technologies PLC | 12,902 | 1.84 |
| USD | 50,170 | Eaton Corp. PLC | 20,098 | 2.88 |
| USD | 11,145 | Allegion PLC | 1,449 | 0.21 |
| USD | 20,931 | Pentair PLC | 1,483 | 0.21 |
| | | **Total Ireland** | **46,531** | **6.66** |
| | | **United States (30 November 2025: 92.41%)** | | |
| USD | 101,447 | Boeing Co. | 23,450 | 3.36 |
| USD | 32,780 | General Dynamics Corp. | 11,369 | 1.63 |
| USD | 135,481 | General Electric Co. | 43,863 | 6.28 |
| USD | 51,791 | Howmet Aerospace, Inc. | 13,375 | 1.91 |
| USD | 24,127 | L3Harris Technologies, Inc. | 7,604 | 1.09 |
| USD | 26,154 | Lockheed Martin Corp. | 13,873 | 1.99 |
| USD | 17,235 | Northrop Grumman Corp. | 9,715 | 1.39 |
| USD | 173,388 | RTX Corp. | 31,151 | 4.46 |
| USD | 7,296 | TransDigm Group, Inc. | 9,181 | 1.31 |
| USD | 83,741 | Delta Air Lines, Inc. | 6,907 | 0.99 |
| USD | 63,434 | Southwest Airlines Co.^ | 2,725 | 0.39 |
| USD | 41,771 | United Airlines Holdings, Inc. | 4,795 | 0.69 |
| USD | 17,851 | Cummins, Inc. | 11,543 | 1.65 |
| USD | 67,859 | PACCAR, Inc. | 7,490 | 1.07 |
| USD | 14,410 | Builders FirstSource, Inc. | 1,099 | 0.16 |
| USD | 101,475 | Carrier Global Corp. | 6,481 | 0.93 |
| USD | 4,176 | Lennox International, Inc.^ | 2,097 | 0.30 |
| USD | 26,286 | Masco Corp.^ | 1,847 | 0.26 |
| USD | 52,009 | Automatic Data Processing, Inc. | 11,538 | 1.65 |
| USD | 43,902 | Cintas Corp. | 7,519 | 1.08 |
| USD | 15,549 | Equifax, Inc. | 2,578 | 0.37 |
| USD | 19,261 | Quanta Services, Inc. | 13,708 | 1.96 |
| USD | 38,485 | Rollins, Inc. | 1,832 | 0.26 |
| USD | 8,135 | United Rentals, Inc. | 8,100 | 1.16 |
| USD | 17,999 | Verisk Analytics, Inc. | 3,149 | 0.45 |
| USD | 16,512 | Leidos Holdings, Inc. | 2,110 | 0.30 |
| USD | 115,004 | Copart, Inc. | 3,769 | 0.54 |
| USD | 148,292 | Fastenal Co.^ | 6,554 | 0.94 |
| USD | 5,648 | WW Grainger, Inc. | 6,971 | 1.00 |
| USD | 29,735 | AMETEK, Inc. | 6,716 | 0.96 |
| USD | 72,592 | Emerson Electric Co. | 10,440 | 1.50 |
| USD | 7,544 | Generac Holdings, Inc. | 2,096 | 0.30 |
| USD | 40,470 | Fortive Corp. | 2,360 | 0.34 |
| USD | 82,009 | Honeywell International, Inc. | 19,507 | 2.79 |
| USD | 6,867 | Hubbell, Inc. | 3,252 | 0.47 |
| USD | 4,545 | Comfort Systems USA, Inc. | 8,309 | 1.19 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 5,785 | EMCOR Group, Inc. | 4,783 | 0.68 |
| USD | 15,167 | Jacobs Solutions, Inc. | 1,818 | 0.26 |
| USD | 25,990 | Republic Services, Inc. | 5,209 | 0.74 |
| USD | 31,982 | Veralto Corp. | 2,630 | 0.38 |
| USD | 47,932 | Waste Management, Inc. | 10,136 | 1.45 |
| USD | 6,702 | Snap-on, Inc. | 2,488 | 0.35 |
| USD | 20,031 | Stanley Black & Decker, Inc.^ | 1,591 | 0.23 |
| USD | 265,845 | Uber Technologies, Inc. | 18,715 | 2.68 |
| USD | 32,565 | Deere & Co. | 17,656 | 2.53 |
| USD | 17,420 | Dover Corp. | 3,682 | 0.53 |
| USD | 9,771 | IDEX Corp. | 2,060 | 0.29 |
| USD | 45,958 | Ingersoll Rand, Inc. | 3,292 | 0.47 |
| USD | 6,834 | Nordson Corp. | 1,964 | 0.28 |
| USD | 50,200 | Otis Worldwide Corp. | 3,556 | 0.51 |
| USD | 14,514 | Rockwell Automation, Inc.^ | 6,547 | 0.94 |
| USD | 22,027 | Westinghouse Air Brake Technologies Corp. | 5,752 | 0.82 |
| USD | 31,412 | Xylem, Inc. | 3,441 | 0.49 |
| USD | 60,102 | Caterpillar, Inc. | 52,641 | 7.54 |
| USD | 34,819 | GE Vernova, Inc. | 33,716 | 4.83 |
| USD | 49,415 | Vertiv Holdings Co. | 15,601 | 2.23 |
| USD | 5,061 | Huntington Ingalls Industries, Inc. | 1,560 | 0.22 |
| USD | 68,032 | 3M Co. | 10,418 | 1.49 |
| USD | 14,978 | A.O. Smith Corp.^ | 850 | 0.12 |
| USD | 10,179 | Axon Enterprise, Inc. | 4,568 | 0.65 |
| USD | 33,878 | Illinois Tool Works, Inc. | 8,377 | 1.20 |
| USD | 16,307 | Parker-Hannifin Corp. | 13,773 | 1.97 |
| USD | 22,482 | Textron, Inc.^ | 2,063 | 0.30 |
| USD | 15,045 | Broadridge Financial Solutions, Inc. | 2,313 | 0.33 |
| USD | 41,723 | Paychex, Inc. | 4,046 | 0.58 |
| USD | 15,291 | CH Robinson Worldwide, Inc.^ | 2,732 | 0.39 |
| USD | 240,183 | CSX Corp. | 10,871 | 1.56 |
| USD | 17,181 | Expeditors International of Washington, Inc. | 2,714 | 0.39 |
| USD | 27,945 | FedEx Corp. | 11,506 | 1.65 |
| USD | 9,650 | JB Hunt Transport Services, Inc. | 2,668 | 0.38 |
| USD | 29,008 | Norfolk Southern Corp. | 8,846 | 1.27 |
| USD | 23,765 | Old Dominion Freight Line, Inc. | 5,351 | 0.76 |
| USD | 76,650 | Union Pacific Corp.^ | 20,131 | 2.88 |
| USD | 95,450 | United Parcel Service, Inc. | 10,184 | 1.46 |
| | | **Total United States** | **649,322** | **92.95** |
| **Total investments in equities** | | | **695,853** | **99.61** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **695,853** | **99.61** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.00)%)** | | | | | |
| **United States** | | | | | |
| 11 | USD | 1,851 | E-mini Industrial Select Sector Index Futures June 2026 | 72 | 0.01 |
| **Total United States** | | | | **72** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **72** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **72** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 695,925 | 99.62 |
| Cash and margin cash | | | 1,531 | 0.22 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)** | | |
| USD | 397,724 | BlackRock ICS US Dollar Liquidity Fund~ | 398 | 0.06 |
| **Total cash equivalents** | | | **398** | **0.06** |
| Other assets and liabilities | | | 720 | 0.10 |
| **Net asset value attributable to redeemable shareholders** | | | **698,574** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.60 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.39 |
| **Total assets** | **100.00** |

### iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.87%)** | | | | |
| **Equities (30 November 2025: 99.87%)** | | | | |
| | | **Ireland (30 November 2025: 1.44%)** | | |
| USD | 479,801 | Accenture PLC | 89,756 | 0.47 |
| USD | 169,603 | Seagate Technology Holdings PLC | 149,217 | 0.78 |
| USD | 227,516 | TE Connectivity PLC | 48,554 | 0.26 |
| | | **Total Ireland** | **287,527** | **1.51** |
| | | **Netherlands (30 November 2025: 0.25%)** | | |
| USD | 194,076 | NXP Semiconductors NV | 62,366 | 0.33 |
| | | **Total Netherlands** | **62,366** | **0.33** |
| | | **United States (30 November 2025: 98.18%)** | | |
| USD | 10,192,586 | Apple, Inc. | 3,180,698 | 16.68 |
| USD | 375,855 | Cognizant Technology Solutions Corp. | 20,956 | 0.11 |
| USD | 196,396 | Crowdstrike Holdings, Inc. | 143,566 | 0.75 |
| USD | 231,725 | Dell Technologies, Inc. | 97,535 | 0.51 |
| USD | 43,846 | EPAM Systems, Inc. | 4,493 | 0.02 |
| USD | 488,156 | Fortinet, Inc. | 67,351 | 0.35 |
| USD | 56,710 | Gartner, Inc. | 9,198 | 0.05 |
| USD | 1,040,436 | Hewlett Packard Enterprise Co. | 44,780 | 0.24 |
| USD | 736,856 | HP, Inc. | 19,925 | 0.11 |
| USD | 728,878 | International Business Machines Corp. | 217,060 | 1.14 |
| USD | 55,577 | Lumentum Holdings, Inc.^ | 47,516 | 0.25 |
| USD | 157,315 | NetApp, Inc. | 27,418 | 0.14 |
| USD | 264,139 | Western Digital Corp. | 140,313 | 0.74 |
| USD | 959,587 | Amphenol Corp. | 142,748 | 0.75 |
| USD | 145,908 | Coherent Corp. | 52,742 | 0.28 |
| USD | 80,911 | Jabil, Inc.^ | 29,497 | 0.15 |
| USD | 132,495 | Keysight Technologies, Inc. | 44,827 | 0.23 |
| USD | 187,632 | Trimble, Inc. | 10,584 | 0.06 |
| USD | 84,618 | First Solar, Inc. | 25,960 | 0.13 |
| USD | 102,697 | CDW Corp.^ | 12,883 | 0.07 |
| USD | 45,551 | F5, Inc. | 17,467 | 0.09 |
| USD | 443,871 | Gen Digital, Inc.^ | 11,448 | 0.06 |
| USD | 101,529 | GoDaddy, Inc. | 8,714 | 0.04 |
| USD | 630,151 | Palo Alto Networks, Inc. | 177,507 | 0.93 |
| USD | 66,209 | VeriSign, Inc. | 18,895 | 0.10 |
| USD | 37,048 | Teledyne Technologies, Inc. | 22,963 | 0.12 |
| USD | 39,850 | Zebra Technologies Corp. | 9,709 | 0.05 |
| USD | 1,271,321 | Advanced Micro Devices, Inc. | 656,129 | 3.44 |
| USD | 381,018 | Analog Devices, Inc. | 157,684 | 0.83 |
| USD | 618,885 | Applied Materials, Inc. | 278,535 | 1.46 |
| USD | 3,696,959 | Broadcom, Inc. | 1,651,690 | 8.66 |
| USD | 3,660,995 | Intel Corp. | 419,843 | 2.20 |
| USD | 102,226 | KLA Corp. | 196,449 | 1.03 |
| USD | 424,990 | Microchip Technology, Inc. | 40,225 | 0.21 |
| USD | 877,598 | Micron Technology, Inc. | 852,148 | 4.47 |
| USD | 37,721 | Monolithic Power Systems, Inc.^ | 59,079 | 0.31 |
| USD | 18,416,500 | NVIDIA Corp. | 3,888,460 | 20.40 |
| USD | 310,365 | ON Semiconductor Corp. | 37,436 | 0.20 |
| USD | 832,024 | QUALCOMM, Inc. | 208,855 | 1.10 |
| USD | 120,729 | Skyworks Solutions, Inc.^ | 9,399 | 0.05 |
| USD | 122,610 | Teradyne, Inc. | 45,894 | 0.24 |
| USD | 707,650 | Texas Instruments, Inc. | 216,315 | 1.13 |
| USD | 320,096 | Adobe, Inc. | 82,972 | 0.44 |
| USD | 115,742 | Akamai Technologies, Inc.^ | 17,308 | 0.09 |
| USD | 211,321 | AppLovin Corp. | 129,559 | 0.68 |
| USD | 165,122 | Autodesk, Inc. | 38,194 | 0.20 |
| USD | 211,577 | Cadence Design Systems, Inc. | 79,327 | 0.42 |
| USD | 254,720 | Datadog, Inc. | 63,005 | 0.33 |
| USD | 18,398 | Fair Isaac Corp. | 23,008 | 0.12 |
| USD | 216,983 | Intuit, Inc. | 71,936 | 0.38 |
| USD | 5,790,134 | Microsoft Corp. | 2,606,950 | 13.67 |
| USD | 1,321,293 | Oracle Corp. | 298,322 | 1.57 |
| USD | 1,781,187 | Palantir Technologies, Inc. | 278,827 | 1.46 |
| USD | 94,445 | PTC, Inc. | 13,102 | 0.07 |
| USD | 82,280 | Roper Technologies, Inc. | 26,785 | 0.14 |
| USD | 730,553 | Salesforce, Inc.^ | 139,609 | 0.73 |
| USD | 818,039 | ServiceNow, Inc. | 101,739 | 0.53 |
| USD | 149,197 | Synopsys, Inc. | 70,961 | 0.37 |
| USD | 32,509 | Tyler Technologies, Inc.^ | 10,180 | 0.05 |
| USD | 163,620 | Workday, Inc. | 23,920 | 0.13 |
| USD | 108,949 | Ciena Corp. | 63,216 | 0.33 |
| USD | 3,080,786 | Cisco Systems, Inc. | 370,988 | 1.95 |
| USD | 608,584 | Corning, Inc. | 110,251 | 0.58 |
| USD | 129,149 | Motorola Solutions, Inc. | 52,083 | 0.27 |
| USD | 802,496 | Arista Networks, Inc. | 127,974 | 0.67 |
| USD | 973,711 | Lam Research Corp. | 309,815 | 1.63 |
| USD | 164,689 | Qnity Electronics, Inc. | 25,692 | 0.13 |
| USD | 114,843 | Sandisk Corp. | 194,657 | 1.02 |
| USD | 395,386 | Super Micro Computer, Inc.^ | 18,223 | 0.10 |
| | | **Total United States** | **18,673,497** | **97.94** |
| **Total investments in equities** | | | **19,023,390** | **99.78** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **19,023,390** | **99.78** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: (0.00)%)** | | | | | |
| **United States** | | | | | |
| 90 | USD | 26,659 | E-mini Technology Select Sector Index Futures June 2026 | 8,039 | 0.04 |
| **Total United States** | | | | **8,039** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **8,039** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **8,039** | **0.04** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 19,031,429 | 99.82 |
| Cash and margin cash | | | 27,369 | 0.14 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.01%)** | | |
| USD | 1,991,387 | BlackRock ICS US Dollar Liquidity Fund~ | 1,991 | 0.01 |
| **Total cash equivalents** | | | **1,991** | **0.01** |
| Other assets and liabilities | | | 4,699 | 0.03 |
| **Net asset value attributable to redeemable shareholders** | | | **19,065,488** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.68 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 0.28 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 MATERIALS SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.51%)** | | | | |
| **Equities (30 November 2025: 99.51%)** | | | | |
| | | **Ireland (30 November 2025: 21.46%)** | | |
| USD | 127,337 | CRH PLC | 13,853 | 6.09 |
| USD | 88,704 | Linde PLC | 44,147 | 19.42 |
| USD | 99,091 | Smurfit Westrock PLC | 4,078 | 1.80 |
| | | **Total Ireland** | **62,078** | **27.31** |
| | | **Jersey (30 November 2025: 2.00%)** | | |
| USD | 87,626 | Amcor PLC^ | 3,401 | 1.50 |
| | | **Total Jersey** | **3,401** | **1.50** |
| | | **Netherlands (30 November 2025: 1.28%)** | | |
| USD | 48,892 | LyondellBasell Industries NV | 3,259 | 1.43 |
| | | **Total Netherlands** | **3,259** | **1.43** |
| | | **United States (30 November 2025: 74.77%)** | | |
| USD | 127,776 | Corteva, Inc. | 10,002 | 4.40 |
| USD | 11,455 | Martin Marietta Materials, Inc. | 6,663 | 2.93 |
| USD | 25,109 | Vulcan Materials Co. | 7,104 | 3.12 |
| USD | 42,299 | Air Products & Chemicals, Inc. | 11,785 | 5.19 |
| USD | 22,421 | Albemarle Corp. | 3,955 | 1.74 |
| USD | 29,600 | CF Industries Holdings, Inc. | 3,326 | 1.46 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 136,340 | Dow, Inc. | 4,601 | 2.02 |
| USD | 77,775 | DuPont de Nemours, Inc. | 3,766 | 1.66 |
| USD | 48,427 | Ecolab, Inc. | 12,397 | 5.45 |
| USD | 48,575 | International Flavors & Fragrances, Inc. | 3,694 | 1.63 |
| USD | 60,449 | Mosaic Co.^ | 1,445 | 0.64 |
| USD | 42,712 | PPG Industries, Inc. | 4,826 | 2.12 |
| USD | 43,796 | Sherwin-Williams Co. | 13,307 | 5.85 |
| USD | 100,143 | International Paper Co.^ | 3,352 | 1.47 |
| USD | 14,736 | Avery Dennison Corp. | 2,344 | 1.03 |
| USD | 43,483 | Nucor Corp. | 10,871 | 4.78 |
| USD | 26,118 | Steel Dynamics, Inc. | 6,794 | 2.99 |
| USD | 273,041 | Freeport-McMoRan, Inc. | 17,942 | 7.89 |
| USD | 207,313 | Newmont Corp. | 22,765 | 10.02 |
| USD | 50,902 | Ball Corp. | 2,783 | 1.23 |
| USD | 16,966 | Packaging Corp. of America | 3,714 | 1.63 |
| | | **Total United States** | **157,436** | **69.25** |
| **Total investments in equities** | | | **226,174** | **99.49** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **226,174** | **99.49** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 9 | USD | 955 | E-mini Materials Select Sector Index Futures June 2026 | 22 | 0.01 |
| **Total United States** | | | | **22** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **22** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **22** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 226,196 | 99.50 |
| Cash and margin cash | | | 520 | 0.23 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.12%)** | | |
| USD | 279,875 | BlackRock ICS US Dollar Liquidity Fund~ | 280 | 0.12 |
| **Total cash equivalents** | | | **280** | **0.12** |
| Other assets and liabilities | | | 331 | 0.15 |
| **Net asset value attributable to redeemable shareholders** | | | **227,327** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.48 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.51 |
| **Total assets** | **100.00** |

### iSHARES S&P 500 UTILITIES SECTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.35%)** | | | | |
| **Equities (30 November 2025: 99.35%)** | | | | |
| | | **United States (30 November 2025: 99.35%)** | | |
| USD | 616,260 | AES Corp. | 9,041 | 0.76 |
| USD | 221,207 | Alliant Energy Corp. | 15,841 | 1.34 |
| USD | 238,008 | Ameren Corp. | 25,698 | 2.17 |
| USD | 465,601 | American Electric Power Co., Inc. | 58,978 | 4.97 |
| USD | 561,294 | CenterPoint Energy, Inc. | 23,720 | 2.00 |
| USD | 263,832 | CMS Energy Corp. | 19,146 | 1.61 |
| USD | 310,637 | Consolidated Edison, Inc. | 32,813 | 2.77 |
| USD | 268,182 | Constellation Energy Corp.^ | 77,169 | 6.51 |
| USD | 734,678 | Dominion Energy, Inc. | 49,179 | 4.15 |
| USD | 178,742 | DTE Energy Co. | 25,537 | 2.15 |
| USD | 669,370 | Duke Energy Corp.^ | 82,152 | 6.93 |
| USD | 330,905 | Edison International | 23,143 | 1.95 |
| USD | 389,431 | Entergy Corp. | 42,467 | 3.58 |
| USD | 198,086 | Evergy, Inc.^ | 16,251 | 1.37 |
| USD | 323,026 | Eversource Energy | 22,053 | 1.86 |
| USD | 880,646 | Exelon Corp. | 40,193 | 3.39 |
| USD | 448,113 | FirstEnergy Corp. | 20,788 | 1.75 |
| USD | 1,792,363 | NextEra Energy, Inc.^ | 155,953 | 13.15 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 182,824 | NRG Energy, Inc. | 24,513 | 2.07 |
| USD | 1,891,930 | PG&E Corp. | 30,914 | 2.61 |
| USD | 103,167 | Pinnacle West Capital Corp. | 10,290 | 0.87 |
| USD | 637,352 | PPL Corp.^ | 22,556 | 1.90 |
| USD | 429,600 | Public Service Enterprise Group, Inc. | 33,788 | 2.85 |
| USD | 561,562 | Sempra | 50,052 | 4.22 |
| USD | 947,728 | Southern Co. | 87,238 | 7.36 |
| USD | 274,049 | Vistra Corp. | 43,911 | 3.70 |
| USD | 279,956 | WEC Energy Group, Inc.^ | 31,089 | 2.62 |
| USD | 509,067 | Xcel Energy, Inc. | 40,471 | 3.41 |
| USD | 142,472 | Atmos Energy Corp. | 24,096 | 2.03 |
| USD | 412,369 | NiSource, Inc. | 19,060 | 1.61 |
| USD | 168,132 | American Water Works Co., Inc. | 20,726 | 1.75 |
| | | **Total United States** | **1,178,826** | **99.41** |
| **Total investments in equities** | | | **1,178,826** | **99.41** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,178,826** | **99.41** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 68 | USD | 6,294 | E-mini Utilities Select Sector Index Futures June 2026 | (193) | (0.01) |
| **Total United States** | | | | **(193)** | **(0.01)** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(193)** | **(0.01)** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(193)** | **(0.01)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,178,826 | 99.41 |
| Total financial liabilities at fair value through profit or loss | | | (193) | (0.01) |
| Cash and margin cash | | | 3,121 | 0.26 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)** | | |
| USD | 522,168 | BlackRock ICS US Dollar Liquidity Fund~ | 522 | 0.04 |
| **Total cash equivalents** | | | **522** | **0.04** |
| Other assets and liabilities | | | 3,509 | 0.30 |
| **Net asset value attributable to redeemable shareholders** | | | **1,185,785** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.70 |
| Other assets | 1.30 |
| **Total assets** | **100.00** |

### iSHARES S&P U.S. BANKS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.66%)** | | | | |
| **Equities (30 November 2025: 99.66%)** | | | | |
| | | **United States (30 November 2025: 99.66%)** | | |
| USD | 255,394 | Associated Banc-Corp. | 7,102 | 0.77 |
| USD | 1,231,711 | Bank of America Corp. | 63,556 | 6.88 |
| USD | 154,482 | Bank OZK^ | 7,475 | 0.81 |
| USD | 547,337 | Citigroup, Inc. | 68,910 | 7.46 |
| USD | 584,172 | Citizens Financial Group, Inc. | 36,371 | 3.94 |
| USD | 461,432 | Columbia Banking System, Inc.^ | 13,677 | 1.48 |
| USD | 213,214 | Commerce Bancshares, Inc. | 11,134 | 1.21 |
| USD | 98,650 | Cullen/Frost Bankers, Inc.^ | 13,369 | 1.45 |
| USD | 213,938 | East West Bancorp, Inc. | 26,216 | 2.84 |
| USD | 758,515 | Fifth Third Bancorp | 37,873 | 4.10 |
| USD | 203,710 | First Financial Bankshares, Inc.^ | 6,657 | 0.72 |
| USD | 755,200 | First Horizon Corp. | 18,298 | 1.98 |
| USD | 556,127 | FNB Corp.^ | 9,721 | 1.05 |
| USD | 200,306 | Glacier Bancorp, Inc.^ | 9,525 | 1.03 |
| USD | 128,171 | Hancock Whitney Corp.^ | 8,731 | 0.95 |
| USD | 285,231 | Home BancShares, Inc. | 7,633 | 0.83 |
| USD | 2,185,633 | Huntington Bancshares, Inc. | 35,757 | 3.87 |
| USD | 84,658 | International Bancshares Corp. | 6,109 | 0.66 |
| USD | 207,864 | JPMorgan Chase & Co. | 62,216 | 6.74 |
| USD | 1,460,531 | KeyCorp | 31,153 | 3.37 |
| USD | 168,192 | M&T Bank Corp.^ | 36,348 | 3.94 |
| USD | 538,946 | Old National Bancorp^ | 12,940 | 1.40 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 290,621 | PNC Financial Services Group, Inc. | 64,262 | 6.96 |
| USD | 157,195 | Prosperity Bancshares, Inc.^ | 10,840 | 1.17 |
| USD | 1,304,179 | Regions Financial Corp. | 36,517 | 3.96 |
| USD | 69,018 | Texas Capital Bancshares, Inc.^ | 6,867 | 0.74 |
| USD | 748,743 | Truist Financial Corp. | 36,097 | 3.91 |
| USD | 654,451 | U.S. Bancorp | 35,897 | 3.89 |
| USD | 110,929 | UMB Financial Corp.^ | 14,561 | 1.58 |
| USD | 215,603 | United Bankshares, Inc.^ | 9,359 | 1.01 |
| USD | 745,084 | Valley National Bancorp | 10,260 | 1.11 |
| USD | 251,170 | Webster Financial Corp. | 18,265 | 1.98 |
| USD | 777,346 | Wells Fargo & Co. | 60,275 | 6.53 |
| USD | 159,632 | Western Alliance Bancorp | 12,715 | 1.38 |
| USD | 104,028 | Wintrust Financial Corp.^ | 15,628 | 1.69 |
| USD | 229,612 | Zions Bancorp NA | 14,339 | 1.55 |
| USD | 467,828 | Flagstar Bank NA^ | 6,577 | 0.71 |
| USD | 234,191 | Pinnacle Financial Partners, Inc. | 22,890 | 2.48 |
| USD | 154,704 | Southstate Bank Corp. | 14,658 | 1.59 |
| | | **Total United States** | **920,778** | **99.72** |
| **Total investments in equities** | | | **920,778** | **99.72** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **920,778** | **99.72** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 11 | USD | 1,753 | E-mini Financial Select Sector Index Futures June 2026 | (4) | 0.00 |
| **Total United States** | | | | **(4)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(4)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(4)** | **0.00** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| USD | 3,474 | EUR | 2,957 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 120,381 | USD | 141,399 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(1)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(1)** | **0.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P U.S. BANKS UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 920,778 | 99.72 |
| Total financial liabilities at fair value through profit or loss | | | (5) | 0.00 |
| Cash and margin cash | | | 1,575 | 0.17 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)** | | |
| USD | 312,151 | BlackRock ICS US Dollar Liquidity Fund~ | 312 | 0.03 |
| **Total cash equivalents** | | | **312** | **0.03** |
| Other assets and liabilities | | | 672 | 0.08 |
| **Net asset value attributable to redeemable shareholders** | | | **923,332** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.69 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 0.31 |
| **Total assets** | **100.00** |

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES SPAIN GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.06%)** | | | | |
| **Government debt instruments (30 November 2025: 99.06%)** | | | | |
| | | **Spain (30 November 2025: 99.06%)** | | |
| EUR | 5,278,684 | Spain Government Bonds, 6.00%, 31/01/2029 | 5,737 | 2.26 |
| EUR | 5,623,000 | Spain Government Bonds, 5.75%, 30/07/2032 | 6,511 | 2.57 |
| EUR | 4,586,000 | Spain Government Bonds, 2.90%, 31/10/2046^ | 3,954 | 1.56 |
| EUR | 5,457,000 | Spain Government Bonds, 4.20%, 31/01/2037 | 5,838 | 2.30 |
| EUR | 4,459,000 | Spain Government Bonds, 4.90%, 30/07/2040 | 5,067 | 2.00 |
| EUR | 4,857,000 | Spain Government Bonds, 4.70%, 30/07/2041 | 5,408 | 2.13 |
| EUR | 4,133,000 | Spain Government Bonds, 5.15%, 31/10/2044^ | 4,852 | 1.92 |
| EUR | 3,427,000 | Spain Government Bonds, 3.45%, 30/07/2066 | 3,001 | 1.18 |
| EUR | 6,045,000 | Spain Government Bonds, 1.95%, 30/07/2030 | 5,865 | 2.32 |
| EUR | 5,690,000 | Spain Government Bonds, 1.45%, 31/10/2027 | 5,604 | 2.21 |
| EUR | 5,460,000 | Spain Government Bonds, 5.15%, 31/10/2028 | 5,783 | 2.28 |
| EUR | 6,020,000 | Spain Government Bonds, 1.40%, 30/04/2028 | 5,892 | 2.33 |
| EUR | 4,718,000 | Spain Government Bonds, 2.70%, 31/10/2048 | 3,864 | 1.53 |
| EUR | 5,899,000 | Spain Government Bonds, 1.40%, 30/07/2028 | 5,755 | 2.27 |
| EUR | 216,000 | Spain Government Bonds, 1.45%, 30/04/2029 | 209 | 0.08 |
| EUR | 5,761,000 | Spain Government Bonds, 1.85%, 30/07/2035 | 5,130 | 2.03 |
| EUR | 5,191,000 | Spain Government Bonds, 1.45%, 30/04/2029 | 5,024 | 1.98 |
| EUR | 5,684,000 | Spain Government Bonds, 0.60%, 31/10/2029 | 5,306 | 2.09 |
| EUR | 6,165,000 | Spain Government Bonds, 0.50%, 30/04/2030 | 5,667 | 2.24 |
| EUR | 5,658,000 | Spain Government Bonds, 1.00%, 31/10/2050^ | 3,051 | 1.20 |
| EUR | 5,224,000 | Spain Government Bonds, 0.80%, 30/07/2027 | 5,121 | 2.02 |
| EUR | 237,000 | Spain Government Bonds, 1.25%, 31/10/2030 | 222 | 0.09 |
| EUR | 6,247,000 | Spain Government Bonds, 1.25%, 31/10/2030 | 5,862 | 2.31 |
| EUR | 4,363,000 | Spain Government Bonds, 1.20%, 31/10/2040 | 3,163 | 1.25 |
| EUR | 6,049,000 | Spain Government Bonds, 0.10%, 30/04/2031 | 5,310 | 2.10 |
| EUR | 2,058,000 | Spain Government Bonds, 1.45%, 31/10/2071 | 968 | 0.38 |
| EUR | 6,030,000 | Spain Government Bonds, 0.00%, 31/01/2028^ | 5,784 | 2.28 |
| EUR | 5,933,000 | Spain Government Bonds, 0.50%, 31/10/2031 | 5,243 | 2.07 |
| EUR | 3,992,000 | Spain Government Bonds, 1.00%, 30/07/2042 | 2,664 | 1.05 |
| EUR | 4,384,000 | Spain Government Bonds, 1.90%, 31/10/2052 | 2,887 | 1.14 |
| EUR | 193,000 | Spain Government Bonds, 0.80%, 30/07/2029 | 182 | 0.07 |
| **Government debt instruments (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 6,471,000 | Spain Government Bonds, 0.70%, 30/04/2032 | 5,704 | 2.25 |
| EUR | 5,944,000 | Spain Government Bonds, 2.55%, 31/10/2032 | 5,801 | 2.29 |
| EUR | 4,518,000 | Spain Government Bonds, 3.45%, 30/07/2043 | 4,309 | 1.70 |
| EUR | 5,798,000 | Spain Government Bonds, 0.80%, 30/07/2029 | 5,474 | 2.16 |
| EUR | 4,491,000 | Spain Government Bonds, 0.85%, 30/07/2037 | 3,410 | 1.35 |
| EUR | 5,098,000 | Spain Government Bonds, 2.35%, 30/07/2033 | 4,872 | 1.92 |
| EUR | 5,584,000 | Spain Government Bonds, 3.15%, 30/04/2033 | 5,624 | 2.22 |
| EUR | 4,036,000 | Spain Government Bonds, 3.90%, 30/07/2039 | 4,156 | 1.64 |
| EUR | 5,771,000 | Spain Government Bonds, 3.55%, 31/10/2033 | 5,943 | 2.35 |
| EUR | 6,404,000 | Spain Government Bonds, 3.50%, 31/05/2029 | 6,560 | 2.59 |
| EUR | 124,000 | Spain Government Bonds, 4.00%, 31/10/2054 | 123 | 0.05 |
| EUR | 5,387,000 | Spain Government Bonds, 3.25%, 30/04/2034 | 5,423 | 2.14 |
| EUR | 3,422,000 | Spain Government Bonds, 4.00%, 31/10/2054 | 3,390 | 1.34 |
| EUR | 5,628,000 | Spain Government Bonds, 3.45%, 31/10/2034 | 5,732 | 2.26 |
| EUR | 5,554,000 | Spain Government Bonds, 3.10%, 30/07/2031 | 5,623 | 2.22 |
| EUR | 4,775,000 | Spain Government Bonds, 2.70%, 31/01/2030 | 4,773 | 1.88 |
| EUR | 5,701,000 | Spain Government Bonds, 3.15%, 30/04/2035 | 5,660 | 2.23 |
| EUR | 4,901,000 | Spain Government Bonds, 2.40%, 31/05/2028 | 4,884 | 1.93 |
| EUR | 3,353,000 | Spain Government Bonds, 3.50%, 31/01/2041 | 3,270 | 1.29 |
| EUR | 6,578,000 | Spain Government Bonds, 3.20%, 31/10/2035 | 6,531 | 2.58 |
| EUR | 3,887,000 | Spain Government Bonds, 3.00%, 31/01/2033 | 3,883 | 1.53 |
| EUR | 4,712,000 | Spain Government Bonds, 3.30%, 30/04/2036 | 4,697 | 1.85 |
| EUR | 2,390,000 | Spain Government Bonds, 2.35%, 31/03/2029 | 2,370 | 0.94 |
| EUR | 2,700,000 | Spain Government Bonds, 2.60%, 31/05/2031 | 2,672 | 1.06 |
| EUR | 1,544,000 | Spain Government Bonds, 3.95%, 31/10/2056 | 1,503 | 0.59 |
| EUR | 2,721,000 | Spain Government Bonds, 3.40%, 31/10/2036 | 2,724 | 1.08 |
| | | **Total Spain** | **250,035** | **98.68** |
| **Total investments in government debt instruments** | | | **250,035** | **98.68** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **250,035** | **98.68** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (30 November 2025: (0.01)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (30 November 2025: (0.01)%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| EUR | 254,461 | GBP | 220,111 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 3,795 | EUR | 4,380 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **USD Hedged (Acc)** | | | | | | | |
| USD | 1,286,513 | EUR | 1,095,016 | State Street Bank and Trust Company | 02/06/2026 | 8 | 0.00 |
| **Total unrealised gain** | | | | | | **8** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **8** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 524,015 | EUR | 606,199 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES SPAIN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| EUR | 4,786 | GBP | 4,162 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **USD Hedged (Acc)** | | | | | | | |
| EUR | 366,693 | USD | 428,721 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 10,343 | EUR | 8,894 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **6** | **0.00** |

| | Fair value EUR'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 250,043 | 98.68 |
| Total financial liabilities at fair value through profit or loss | (2) | 0.00 |
| Cash | 30 | 0.01 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)** | | |
| EUR 1,353 BlackRock ICS Euro Liquid Environmentally Aware Fund[~] | 148 | 0.06 |
| **Total cash equivalents** | **148** | **0.06** |
| Other assets and liabilities | 3,177 | 1.25 |
| **Net asset value attributable to redeemable shareholders** | **253,396** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.63 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 3.36 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES U.S. AEROSPACE & DEFENCE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Equities** | | | | |
| | | **Cayman Islands** | | |
| USD | 174 | FTAI Aviation Ltd. | 45 | 2.07 |
| | | **Total Cayman Islands** | **45** | **2.07** |
| | | **United States** | | |
| USD | 66 | AAR Corp. | 8 | 0.37 |
| USD | 54 | AeroVironment, Inc. | 11 | 0.51 |
| USD | 1,043 | Archer Aviation, Inc. | 7 | 0.32 |
| USD | 54 | Astronics Corp. | 5 | 0.23 |
| USD | 900 | Boeing Co. | 208 | 9.59 |
| USD | 63 | Curtiss-Wright Corp. | 47 | 2.17 |
| USD | 23 | Ducommun, Inc. | 4 | 0.19 |
| USD | 279 | General Dynamics Corp. | 97 | 4.47 |
| USD | 1,348 | General Electric Co. | 436 | 20.10 |
| USD | 68 | HEICO Corp. | 24 | 1.11 |
| USD | 131 | HEICO Corp. Class A | 34 | 1.57 |
| USD | 129 | Hexcel Corp. | 12 | 0.55 |
| USD | 393 | Howmet Aerospace, Inc. | 102 | 4.70 |
| USD | 313 | Kratos Defense & Security Solutions, Inc. | 20 | 0.92 |
| USD | 271 | L3Harris Technologies, Inc. | 85 | 3.92 |
| USD | 131 | Leonardo DRS, Inc. | 6 | 0.28 |
| USD | 152 | Lockheed Martin Corp. | 81 | 3.74 |
| USD | 90 | Mercury Systems, Inc. | 10 | 0.46 |
| USD | 48 | Moog, Inc. | 17 | 0.78 |
| USD | 9 | National Presto Industries, Inc. | 1 | 0.05 |
| USD | 135 | Northrop Grumman Corp. | 76 | 3.50 |
| USD | 1,725 | RTX Corp. | 310 | 14.29 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 79 | TransDigm Group, Inc. | 99 | 4.56 |
| USD | 35 | V2X, Inc. | 3 | 0.14 |
| USD | 49 | VSE Corp. | 9 | 0.42 |
| USD | 101 | Woodward, Inc. | 35 | 1.61 |
| USD | 49 | Cadre Holdings, Inc. | 2 | 0.09 |
| USD | 230 | ATI, Inc. | 40 | 1.84 |
| USD | 84 | Carpenter Technology Corp. | 40 | 1.85 |
| USD | 155 | BWX Technologies, Inc. | 30 | 1.38 |
| USD | 67 | Huntington Ingalls Industries, Inc. | 21 | 0.97 |
| USD | 134 | Axon Enterprise, Inc. | 60 | 2.77 |
| USD | 75 | Smith & Wesson Brands, Inc. | 1 | 0.05 |
| USD | 27 | Sturm Ruger & Co., Inc. | 1 | 0.04 |
| USD | 295 | Textron, Inc. | 27 | 1.24 |
| USD | 31 | Beta Technologies, Inc. | 1 | 0.05 |
| USD | 191 | Intuitive Machines, Inc. | 8 | 0.37 |
| USD | 130 | Karman Holdings, Inc. | 8 | 0.37 |
| USD | 60 | Loar Holdings, Inc. | 4 | 0.18 |
| USD | 219 | Red Cat Holdings, Inc. | 3 | 0.14 |
| USD | 132 | Redwire Corp. | 3 | 0.14 |
| USD | 797 | Rocket Lab Corp. | 114 | 5.26 |
| USD | 322 | StandardAero, Inc. | 9 | 0.41 |
| | | **Total United States** | **2,119** | **97.70** |
| **Total investments in equities** | | | **2,164** | **99.77** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,164** | **99.77** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,164 | 99.77 |
| Cash | 4 | 0.18 |
| Other assets and liabilities | 1 | 0.05 |
| **Net asset value attributable to redeemable shareholders** | **2,169** | **100.00** |

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.77 |
| Other assets | 0.23 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES US MEDICAL DEVICES UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.85%)** | | | | |
| **Equities (30 November 2025: 99.85%)** | | | | |
| | | **Ireland (30 November 2025: 12.44%)** | | |
| USD | 206,350 | Medtronic PLC | 15,231 | 10.15 |
| USD | 15,788 | STERIS PLC | 3,358 | 2.24 |
| | | **Total Ireland** | **18,589** | **12.39** |
| | | **Jersey (30 November 2025: 0.10%)** | | |
| USD | 15,965 | Novocure Ltd. | 272 | 0.18 |
| | | **Total Jersey** | **272** | **0.18** |
| | | **United Kingdom (30 November 2025: 0.27%)** | | |
| USD | 8,831 | LivaNova PLC^ | 652 | 0.44 |
| | | **Total United Kingdom** | **652** | **0.44** |
| | | **United States (30 November 2025: 87.04%)** | | |
| USD | 279,886 | Abbott Laboratories | 23,958 | 15.97 |
| USD | 19,069 | Alphatec Holdings, Inc.^ | 148 | 0.10 |
| USD | 6,575 | AngioDynamics, Inc. | 75 | 0.05 |
| USD | 6,870 | Artivion, Inc.^ | 152 | 0.10 |
| USD | 8,226 | AtriCure, Inc. | 228 | 0.15 |
| USD | 7,952 | Axogen, Inc.^ | 314 | 0.21 |
| USD | 82,595 | Baxter International, Inc.^ | 1,551 | 1.03 |
| USD | 238,705 | Boston Scientific Corp. | 11,532 | 7.69 |
| USD | 34,665 | Butterfly Network, Inc.^ | 158 | 0.10 |
| USD | 5,161 | CONMED Corp. | 184 | 0.12 |
| USD | 93,405 | Edwards Lifesciences Corp. | 8,077 | 5.38 |
| USD | 9,063 | Enovis Corp.^ | 206 | 0.14 |
| USD | 26,514 | Envista Holdings Corp.^ | 624 | 0.42 |
| USD | 73,354 | GE HealthCare Technologies, Inc. | 4,573 | 3.05 |
| USD | 9,213 | Glaukos Corp. | 952 | 0.63 |
| USD | 17,881 | Globus Medical, Inc.^ | 1,464 | 0.98 |
| USD | 12,851 | IDEXX Laboratories, Inc. | 7,242 | 4.83 |
| USD | 4,205 | Inspire Medical Systems, Inc. | 174 | 0.12 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 11,276 | Insulet Corp. | 1,634 | 1.09 |
| USD | 5,593 | Integer Holdings Corp.^ | 500 | 0.33 |
| USD | 10,477 | Integra LifeSciences Holdings Corp.^ | 168 | 0.11 |
| USD | 57,161 | Intuitive Surgical, Inc. | 24,273 | 16.18 |
| USD | 5,218 | IRhythm Holdings, Inc. | 594 | 0.40 |
| USD | 3,301 | LeMaitre Vascular, Inc.^ | 312 | 0.21 |
| USD | 7,327 | Masimo Corp. | 1,307 | 0.87 |
| USD | 7,314 | Omnicell, Inc.^ | 323 | 0.22 |
| USD | 6,859 | Orthofix Medical, Inc. | 64 | 0.04 |
| USD | 6,297 | Penumbra, Inc. | 2,004 | 1.34 |
| USD | 9,227 | Procept Biorobotics Corp. | 243 | 0.16 |
| USD | 10,762 | QuidelOrtho Corp.^ | 140 | 0.09 |
| USD | 23,428 | ResMed, Inc.^ | 4,465 | 2.98 |
| USD | 6,738 | SI-BONE, Inc. | 95 | 0.06 |
| USD | 55,437 | Stryker Corp. | 16,913 | 11.28 |
| USD | 10,903 | Tandem Diabetes Care, Inc.^ | 188 | 0.13 |
| USD | 7,117 | Teleflex, Inc.^ | 916 | 0.61 |
| USD | 5,530 | TransMedics Group, Inc.^ | 372 | 0.25 |
| USD | 6,307 | Varex Imaging Corp. | 65 | 0.04 |
| USD | 31,933 | Zimmer Biomet Holdings, Inc.^ | 2,629 | 1.75 |
| USD | 45,837 | Becton Dickinson & Co.^ | 6,743 | 4.50 |
| USD | 61,946 | Dexcom, Inc. | 4,568 | 3.04 |
| USD | 6,275 | Beta Bionics, Inc. | 76 | 0.05 |
| USD | 30,606 | Hologic, Inc.*/× | - | 0.00 |
| USD | 1,252 | iRadimed Corp. | 114 | 0.08 |
| | | **Total United States** | **130,318** | **86.88** |
| **Total investments in equities** | | | **149,831** | **99.89** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **149,831** | **99.89** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (30 November 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 2 | USD | 100 | Micro E-mini NASDAQ 100 Index Futures June 2026 | 21 | 0.01 |
| **Total United States** | | | | **21** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **21** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **21** | **0.01** |

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES US MEDICAL DEVICES UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 149,852 | 99.90 |
| Cash and margin cash | | | 159 | 0.11 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)** | | |
| Other assets and liabilities | | | (12) | (0.01) |
| **Net asset value attributable to redeemable shareholders** | | | **149,999** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.86 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.13 |
| **Total assets** | **100.00** |

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 May 2026

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 325,000 | Amazon.com, Inc., 3.70%, 16/03/2035 | 321 |
| 300,000 | Amazon.com, Inc., 3.35%, 16/03/2032 | 297 |
| 250,000 | Goldman Sachs Group, Inc., 4.14%, 17/02/2039 | 251 |
| 250,000 | Amazon.com, Inc., 3.10%, 16/03/2030 | 248 |
| 250,000 | Magnum Icc Finance BV, 3.25%, 26/11/2031 | 246 |
| 250,000 | Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030 | 237 |
| 200,000 | Suez SACA, 5.00%, 03/11/2032 | 212 |
| 200,000 | Morgan Stanley, 4.66%, 02/03/2029 | 208 |
| 200,000 | UBS Group AG, 4.13%, 09/06/2033 | 207 |
| 200,000 | Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033 | 204 |
| 200,000 | Hamburg Commercial Bank AG, 3.50%, 31/01/2030 | 201 |
| 200,000 | UBS AG, 3.42%, 01/08/2032 | 201 |
| 200,000 | Morgan Stanley, 3.98%, 23/01/2037 | 201 |
| 200,000 | UniCredit SpA, 4.18%, 24/06/2037 | 201 |
| 200,000 | Verizon Communications, Inc., 4.25%, 15/08/2056 | 201 |
| 200,000 | Alphabet, Inc., 4.10%, 11/05/2039 | 200 |
| 200,000 | BNP Paribas SA, 3.74%, 20/04/2034 | 200 |
| 200,000 | UBS Group AG, 3.88%, 13/01/2037 | 200 |
| 200,000 | BPCE SA, 3.38%, 19/12/2031 | 200 |
| 200,000 | ING Groep NV, 3.13%, 10/02/2032 | 200 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 350,000 | Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029 | 316 |
| 325,000 | UBS Group AG, 0.25%, 05/11/2028 | 310 |
| 200,000 | ING Groep NV, 4.75%, 23/05/2034 | 214 |
| 200,000 | Barclays PLC, 4.92%, 08/08/2030 | 210 |
| 200,000 | Morgan Stanley, 4.66%, 02/03/2029 | 208 |
| 200,000 | BPCE SA, 4.38%, 13/07/2028 | 206 |
| 200,000 | Intesa Sanpaolo SpA, 5.00%, 08/03/2028 | 203 |
| 200,000 | HSBC Holdings PLC, 3.13%, 07/06/2028 | 203 |
| 200,000 | Banco Santander SA, 3.50%, 09/01/2028 | 202 |
| 200,000 | American Medical Systems Europe BV, 3.50%, 08/03/2032 | 201 |
| 200,000 | Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035 | 201 |
| 200,000 | Credit Agricole SA, 1.88%, 20/12/2026 | 199 |
| 200,000 | Deutsche Bank AG, 1.63%, 20/01/2027 | 198 |
| 200,000 | Morgan Stanley, 1.88%, 27/04/2027 | 198 |
| 200,000 | UBS Group AG, 3.16%, 11/08/2031 | 198 |
| 200,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 197 |
| 200,000 | Societe Generale SA, 0.75%, 25/01/2027 | 197 |
| 200,000 | EQT AB, 2.38%, 06/04/2028 | 197 |
| 200,000 | BNP Paribas SA, 0.50%, 19/02/2028 | 196 |
| 200,000 | Nordea Bank Abp, 0.50%, 14/05/2027 | 195 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES AGRIBUSINESS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 259,217 | Corteva, Inc. | 20,325 |
| 281,567 | Archer-Daniels-Midland Co. | 19,713 |
| 139,483 | CF Industries Holdings, Inc. | 16,657 |
| 259,833 | Tyson Foods, Inc. | 16,030 |
| 183,626 | Nutrien Ltd. | 13,952 |
| 23,358 | Deere & Co. | 13,335 |
| 102,485 | Bunge Global SA | 12,253 |
| 673,500 | Kubota Corp. | 10,864 |
| 6,628,500 | WH Group Ltd. | 8,246 |
| 313,366 | Mosaic Co. | 8,107 |
| 654,394 | CNH Industrial NV | 6,905 |
| 117,063 | Darling Ingredients, Inc. | 6,301 |
| 326,744 | Saudi Arabian Mining Co. | 5,912 |
| 251,227 | Mowi ASA | 5,645 |
| 43,237 | AGCO Corp. | 4,974 |
| 84,151 | Yara International ASA | 4,657 |
| 1,467,800 | Wilmar International Ltd. | 4,203 |
| 116,235 | SABIC Agri-Nutrients Co. | 4,188 |
| 66,163 | Salmar ASA | 3,887 |
| 43,254 | Cal-Maine Foods, Inc. | 3,525 |
| 74,000 | NH Foods Ltd. | 3,202 |
| 426,800 | Muyuan Foods Group Co. Ltd. | 2,890 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 576,600 | Marubeni Corp. | 15,866 |
| 151,779 | Nutrien Ltd. | 10,465 |
| 128,588 | Corteva, Inc. | 9,768 |
| 143,118 | Archer-Daniels-Midland Co. | 9,438 |
| 16,840 | Deere & Co. | 9,312 |
| 71,350 | Bunge Global SA | 8,229 |
| 112,477 | Tyson Foods, Inc. | 7,017 |
| 62,509 | CF Industries Holdings, Inc. | 6,615 |
| 378,860 | Saudi Arabian Mining Co. | 6,465 |
| 98,169 | Yara International ASA | 4,817 |
| 130,312 | SABIC Agri-Nutrients Co. | 4,737 |
| 296,300 | Kubota Corp. | 4,709 |
| 11,194 | Valmont Industries, Inc. | 4,609 |
| 3,000,500 | WH Group Ltd. | 3,797 |
| 161,420 | Mowi ASA | 3,739 |
| 128,686 | Mosaic Co. | 3,173 |
| 1,010,100 | Wilmar International Ltd. | 2,901 |
| 269,439 | CNH Industrial NV | 2,820 |
| 27,350 | Post Holdings, Inc. | 2,754 |
| 48,184 | Darling Ingredients, Inc. | 2,543 |
| 18,465 | AGCO Corp. | 2,144 |
| 29,261 | Mezzion Pharma Co. Ltd. | 1,728 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES EM DIVIDEND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 5,665,000 | Evergreen Marine Corp. Taiwan Ltd. | 37,519 |
| 3,211,401 | Grupo Financiero Banorte SAB de CV | 33,295 |
| 12,283,929 | Itausa SA | 30,690 |
| 14,042,000 | COSCO SHIPPING Holdings Co. Ltd. Class H | 27,883 |
| 33,819,674 | Ecopetrol SA | 25,500 |
| 14,590,000 | Yang Ming Marine Transport Corp. | 25,402 |
| 82,353,000 | Bank Mandiri Persero Tbk. PT | 22,886 |
| 2,789,098 | Petroleo Brasileiro SA - Petrobras (Pref) | 19,541 |
| 8,417,481 | Cia Energetica de Minas Gerais | 19,382 |
| 1,158,156 | Vale SA | 17,101 |
| 1,311,000 | Novatek Microelectronics Corp. | 16,060 |
| 4,057,000 | Chicony Electronics Co. Ltd. | 15,806 |
| 55,144,800 | Thaifoods Group PCL | 13,365 |
| 51,837,600 | Bank Negara Indonesia Persero Tbk. PT | 13,179 |
| 710,500 | Orient Overseas International Ltd. | 13,135 |
| 11,838,174 | Marcopolo SA | 13,121 |
| 4,827,999 | Direcional Engenharia SA | 12,319 |
| 11,842,000 | China Construction Bank Corp. Class H | 12,138 |
| 5,571,000 | Everlight Electronics Co. Ltd. | 12,054 |
| 394,930 | ORLEN SA | 11,855 |
| 13,815,000 | Industrial & Commercial Bank of China Ltd. Class H | 11,367 |
| 2,505,000 | SITC International Holdings Co. Ltd. | 10,685 |
| 587,911 | Autohome, Inc. | 10,575 |
| 1,990,249 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 9,460 |
| 1,461,203 | Cury Construtora e Incorporadora SA | 9,171 |
| 148,545 | Bank Polska Kasa Opieki SA | 8,909 |
| 14,316,000 | Bank of China Ltd. Class H | 8,599 |
| 39,352,700 | Bank Rakyat Indonesia Persero Tbk. PT | 8,459 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 5,030,525 | Petroleo Brasileiro SA - Petrobras (Pref) | 43,077 |
| 4,898,483 | Vedanta Ltd. | 35,095 |
| 824,356 | ORLEN SA | 29,567 |
| 1,558,861 | Vale SA | 22,371 |
| 18,682,000 | Industrial & Commercial Bank of China Ltd. Class H | 15,700 |
| 1,545,324 | Cia de Saneamento de Minas Gerais Copasa MG | 15,586 |
| 1,560,847 | Thungela Resources Ltd. | 15,221 |
| 265,440 | Bank Polska Kasa Opieki SA | 15,166 |
| 7,156,000 | Yankuang Energy Group Co. Ltd. Class H | 15,162 |
| 483,000 | United Integrated Services Co. Ltd. | 14,008 |
| 749,186 | Grupo Cibest SA (Pref) | 13,094 |
| 8,199,000 | Xinyi Glass Holdings Ltd. | 10,925 |
| 1,724,521 | Engie Brasil Energia SA | 10,207 |
| 123,955,101 | Enel Chile SA | 9,904 |
| 2,841,347 | Gerdau SA | 9,414 |
| 4,766,000 | PICC Property & Casualty Co. Ltd. | 9,260 |
| 7,993,030 | Cia Siderurgica Nacional SA | 9,154 |
| 1,601,178 | Hindustan Zinc Ltd. | 8,837 |
| 24,742,300 | Astra International Tbk. PT | 8,476 |
| 2,853,100 | Malayan Banking Bhd. | 8,160 |
| 2,624,080 | Banco del Bajio SA | 7,496 |
| 10,818,000 | China National Building Material Co. Ltd. | 7,191 |
| 6,497,000 | China Construction Bank Corp. Class H | 6,671 |
| 508,794 | African Rainbow Minerals Ltd. | 6,567 |
| 440,155 | JBS NV | 6,272 |
| 1,180,257 | Isa Energia Brasil SA | 6,081 |
| 31,441,900 | Banpu PCL | 5,890 |
| 9,002,000 | China Petroleum & Chemical Corp. Class H | 5,416 |
| 4,100,286 | Empresas CMPC SA | 5,397 |
| 3,590,584 | Metalurgica Gerdau SA | 5,330 |
| 25,547,000 | Bank Rakyat Indonesia Persero Tbk. PT | 5,277 |
| 94,029 | Komercni Banka AS | 4,948 |
| 12,182,000 | China Education Group Holdings Ltd. | 4,849 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES EURO STOXX 50 ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,513 | ASML Holding NV | 1,707 |
| 9,856 | SAP SE | 1,676 |
| 7,210 | Siemens AG | 1,606 |
| 1,794 | LVMH Moet Hennessy Louis Vuitton SE | 951 |
| 2,319 | L'Oreal SA | 839 |
| 74,392 | Banco Santander SA | 774 |
| 5,402 | Siemens Energy AG | 705 |
| 2,903 | Schneider Electric SE | 702 |
| 4,245 | Air Liquide SA | 701 |
| 1,757 | Allianz SE | 670 |
| 28,794 | Banco Bilbao Vizcaya Argentaria SA | 588 |
| 30,659 | Iberdrola SA | 574 |
| 10,622 | Industria de Diseno Textil SA | 560 |
| 7,775 | UniCredit SpA | 557 |
| 93,314 | Intesa Sanpaolo SpA | 554 |
| 22,091 | Aena SME SA | 528 |
| 2,288 | EssilorLuxottica SA | 525 |
| 4,231 | Vinci SA | 522 |
| 17,673 | Deutsche Telekom AG | 505 |
| 260 | Hermes International SCA | 494 |
| 5,718 | Sanofi SA | 463 |
| 6,056 | Danone SA | 432 |
| 4,907 | BNP Paribas SA | 429 |
| 8,602 | Prosus NV | 394 |
| 9,491 | Infineon Technologies AG | 383 |
| 13,176 | Deutsche Bank AG | 379 |
| 15,060 | ING Groep NV | 372 |
| 38,787 | Enel SpA | 357 |
| 653 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 345 |
| 7,899 | AXA SA | 312 |
| 6,476 | BASF SE | 299 |
| 1,185 | UCB SA | 297 |
| 465 | Argenx SE | 297 |
| 5,231 | Mercedes-Benz Group AG | 285 |
| 3,517 | Cie de Saint-Gobain SA | 270 |
| 1,897 | adidas AG | 269 |
| 16,002 | Nordea Bank Abp | 263 |
| 6,321 | Koninklijke Ahold Delhaize NV | 240 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 3,387 | ASML Holding NV | 3,639 |
| 72,270 | Banco Santander SA | 679 |
| 1,717 | Allianz SE | 602 |
| 3,496 | Siemens Energy AG | 510 |
| 8,305 | UniCredit SpA | 506 |
| 25,820 | Iberdrola SA | 497 |
| 27,463 | Banco Bilbao Vizcaya Argentaria SA | 495 |
| 1,042 | MTU Aero Engines AG | 375 |
| 16,257 | ING Groep NV | 363 |
| 69,338 | Intesa Sanpaolo SpA | 353 |
| 1,365 | Schneider Electric SE | 338 |
| 35,243 | Enel SpA | 326 |
| 590 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 306 |
| 8,354 | Deutsche Telekom AG | 255 |
| 2,891 | BNP Paribas SA | 245 |
| 1,007 | Siemens AG | 238 |
| 2,923 | Sanofi SA | 224 |
| 904 | Deutsche Boerse AG | 220 |
| 1,369 | SAP SE | 204 |
| 4,855 | AXA SA | 185 |
| 10,910 | Nordea Bank Abp | 168 |
| 1,195 | Legrand SA | 161 |
| 331 | LVMH Moet Hennessy Louis Vuitton SE | 155 |
| 1,352 | Prysmian SpA | 139 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES EURO STOXX 50 ESG UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES EUROPE DEFENCE UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,542,674 | BAE Systems PLC | 36,576 |
| 2,337,563 | Rolls-Royce Holdings PLC | 33,519 |
| 19,524 | Rheinmetall AG | 32,791 |
| 127,687 | Thales SA | 32,398 |
| 534,616 | Leonardo SpA | 30,537 |
| 440,043 | Saab AB | 26,719 |
| 669,541 | Babcock International Group PLC | 10,534 |
| 1,554,636 | Aselsan Elektronik Sanayi Ve Ticaret AS | 9,414 |
| 24,053 | Dassault Aviation SA | 7,712 |
| 79,406 | Hensoldt AG | 6,561 |
| 19,947 | Safran SA | 6,188 |
| 31,341 | Airbus SE | 6,021 |
| 99,059 | RENK Group AG | 5,651 |
| 121,595 | Kongsberg Gruppen ASA | 3,621 |
| 631,097 | QinetiQ Group PLC | 3,580 |
| 360,022 | Chemring Group PLC | 2,175 |
| 59,979 | Mildef Group AB | 774 |
| 50,059 | Cohort PLC | 681 |
| 18,028 | Colt CZ Group SE | 625 |
| 18,027 | Smiths Group PLC | 523 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES FRANCE GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,698,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2035 | 2,695 |
| 2,280,000 | French Republic Government Bonds OAT, 2.00%, 25/11/2032 | 2,123 |
| 2,020,000 | French Republic Government Bonds OAT, 2.75%, 25/10/2027 | 2,028 |
| 1,836,000 | French Republic Government Bonds OAT, 2.75%, 25/02/2029 | 1,841 |
| 1,626,000 | French Republic Government Bonds OAT, 2.70%, 25/02/2031 | 1,611 |
| 1,543,000 | French Republic Government Bonds OAT, 2.50%, 25/05/2030 | 1,525 |
| 1,482,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2033 | 1,501 |
| 1,567,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2031 | 1,456 |
| 1,521,000 | French Republic Government Bonds OAT, 0.75%, 25/11/2028 | 1,444 |
| 1,370,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2028 | 1,315 |
| 1,559,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2031 | 1,311 |
| 1,264,000 | French Republic Government Bonds OAT, 2.40%, 24/09/2028 | 1,257 |
| 1,581,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2036 | 1,256 |
| 1,266,000 | French Republic Government Bonds OAT, 0.75%, 25/02/2028 | 1,225 |
| 1,184,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2033 | 1,164 |
| 1,183,000 | French Republic Government Bonds OAT, 3.20%, 25/05/2035 | 1,158 |
| 1,133,000 | French Republic Government Bonds OAT, 2.50%, 24/09/2027 | 1,134 |
| 1,122,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2030 | 983 |
| 1,113,000 | French Republic Government Bonds OAT, 0.00%, 25/05/2032 | 917 |
| 1,072,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2034 | 909 |
| 956,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2029 | 895 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 2,388,000 | French Republic Government Bonds OAT, 1.00%, 25/05/2027 | 2,350 |
| 2,140,000 | French Republic Government Bonds OAT, 0.00%, 25/02/2027 | 2,096 |
| 1,665,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2028 | 1,599 |
| 1,651,000 | French Republic Government Bonds OAT, 2.00%, 25/11/2032 | 1,536 |
| 1,481,000 | French Republic Government Bonds OAT, 2.75%, 25/10/2027 | 1,491 |
| 1,352,000 | French Republic Government Bonds OAT, 0.75%, 25/11/2028 | 1,290 |
| 1,126,000 | French Republic Government Bonds OAT, 2.50%, 24/09/2027 | 1,127 |
| 945,000 | French Republic Government Bonds OAT, 2.75%, 25/02/2029 | 944 |
| 1,155,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2036 | 926 |
| 916,000 | French Republic Government Bonds OAT, 2.50%, 25/05/2030 | 910 |
| 907,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2031 | 845 |
| 793,000 | French Republic Government Bonds OAT, 0.75%, 25/02/2028 | 770 |
| 872,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2031 | 737 |
| 757,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2030 | 666 |
| 643,000 | French Republic Government Bonds OAT, 2.40%, 24/09/2028 | 636 |
| 610,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2033 | 604 |
| 546,000 | French Republic Government Bonds OAT, 2.70%, 25/02/2031 | 539 |
| 460,000 | French Republic Government Bonds OAT, 5.75%, 25/10/2032 | 526 |
| 592,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2034 | 505 |
| 610,000 | French Republic Government Bonds OAT, 0.00%, 25/05/2032 | 503 |
| 491,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2033 | 502 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 840,000 | French Republic Government Bonds OAT, 4.50%, 25/04/2041 | 890 |
| 876,000 | French Republic Government Bonds OAT, 2.40%, 24/09/2029 | 863 |
| 832,000 | French Republic Government Bonds OAT, 2.75%, 25/02/2030 | 829 |
| 717,000 | French Republic Government Bonds OAT, 4.75%, 25/04/2035 | 790 |
| 793,000 | French Republic Government Bonds OAT, 4.10%, 25/05/2046 | 786 |
| 806,000 | French Republic Government Bonds OAT, 3.00%, 25/11/2034 | 779 |
| 947,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2038 | 708 |
| 882,000 | French Republic Government Bonds OAT, 1.75%, 25/06/2039 | 687 |
| 973,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048 | 663 |
| 754,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2045 | 662 |
| 686,000 | French Republic Government Bonds OAT, 3.60%, 25/05/2042 | 648 |
| 908,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2040 | 569 |
| 657,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 529 |
| 870,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2050 | 503 |
| 551,000 | French Republic Government Bonds OAT, 0.00%, 25/11/2029 | 499 |
| 477,000 | French Republic Government Bonds OAT, 4.40%, 25/05/2057 | 488 |
| 506,000 | French Republic Government Bond OAT, 0.75%, 25/11/2028 | 484 |
| 416,000 | French Republic Government Bonds OAT, 5.75%, 25/10/2032 | 481 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 506,000 | French Republic Government Bonds OAT, 3.20%, 25/05/2035 | 499 |
| 621,000 | French Republic Government Bonds OAT, 1.75%, 25/06/2039 | 488 |
| 449,000 | French Republic Government Bonds OAT, 4.50%, 25/04/2041 | 476 |
| 524,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2045 | 465 |
| 562,000 | French Republic Government Bonds OAT, 1.25%, 25/05/2038 | 424 |
| 595,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048 | 407 |
| 360,000 | French Republic Government Bonds OAT, 4.75%, 25/04/2035 | 391 |
| 635,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2050 | 371 |
| 342,000 | French Republic Government Bonds OAT, 4.00%, 25/10/2038 | 345 |
| 422,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 344 |
| 341,000 | French Republic Government Bonds OAT, 3.50%, 25/11/2035 | 338 |
| 305,000 | French Republic Government Bonds OAT, 3.00%, 25/11/2034 | 299 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES GERMANY GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 4,730,000 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036 | 4,731 |
| 3,582,000 | Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 | 3,490 |
| 3,106,000 | Bundesobligation, 2.50%, 16/04/2031 | 3,092 |
| 3,139,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 | 2,814 |
| 2,822,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035 | 2,750 |
| 4,167,000 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 | 2,744 |
| 2,595,000 | Bundesschatzanweisungen, 2.10%, 15/03/2028 | 2,578 |
| 2,529,000 | Bundesschatzanweisungen, 2.00%, 16/12/2027 | 2,521 |
| 2,450,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 | 2,305 |
| 2,344,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035 | 2,278 |
| 3,193,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 2,247 |
| 2,220,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034 | 2,174 |
| 2,067,000 | Bundesobligation, 2.40%, 18/04/2030 | 2,061 |
| 2,068,000 | Bundesobligation, 2.20%, 10/10/2030 | 2,040 |
| 1,974,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 | 1,925 |
| 1,879,000 | Bundesobligation, 2.40%, 19/10/2028 | 1,879 |
| 1,855,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041 | 1,707 |
| 1,756,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 | 1,697 |
| 2,124,000 | Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 | 1,676 |
| 1,787,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 | 1,643 |
| 1,750,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 | 1,442 |
| 1,372,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 | 1,360 |
| 1,546,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 | 1,343 |
| 1,315,000 | Bundesobligation, 2.20%, 13/04/2028 | 1,309 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 5,064,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 | 4,974 |
| 3,724,000 | Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 | 3,636 |
| 3,139,000 | Bundesobligation, 0.00%, 16/04/2027 | 3,063 |
| 4,329,000 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 | 2,861 |
| 3,145,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 | 2,821 |
| 2,762,000 | Bundesobligation, 2.40%, 18/04/2030 | 2,755 |
| 2,758,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035 | 2,686 |
| 2,507,000 | Bundesschatzanweisungen, 2.20%, 11/03/2027 | 2,504 |
| 2,457,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035 | 2,400 |
| 2,458,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 | 2,375 |
| 2,478,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 | 2,333 |
| 3,211,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 2,264 |
| 2,194,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034 | 2,159 |
| 2,158,000 | Bundesobligation, 2.20%, 10/10/2030 | 2,129 |
| 2,089,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 | 2,037 |
| 2,568,000 | Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 | 2,028 |
| 1,975,000 | Bundesobligation, 1.30%, 15/10/2027 | 1,945 |
| 1,938,000 | Bundesschatzanweisungen, 2.00%, 10/12/2026 | 1,937 |
| 1,883,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 | 1,867 |
| 1,860,000 | Bundesobligation, 2.40%, 19/10/2028 | 1,866 |
| 2,006,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 | 1,845 |
| 1,821,000 | Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034 | 1,746 |
| 1,703,000 | Bundesobligation, 2.20%, 13/04/2028 | 1,698 |
| 1,643,000 | Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030 | 1,639 |
| 1,616,000 | Bundesobligation, 2.10%, 12/04/2029 | 1,606 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,279,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 | 1,256 |
| 1,210,000 | Bundesobligation, 1.30%, 15/10/2027 | 1,192 |
| 1,146,000 | Bundesobligation, 2.10%, 12/04/2029 | 1,138 |
| 1,243,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 | 1,099 |
| 910,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 | 1,079 |
| 1,159,000 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056 | 1,040 |
| 1,069,000 | Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034 | 1,024 |
| 967,000 | Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030 | 965 |
| 934,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/11/2032 | 932 |
| 1,025,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 | 890 |
| 742,000 | Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 | 813 |
| 856,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 | 758 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 1,944,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 | 1,604 |
| 1,811,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 | 1,601 |
| 1,333,000 | Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 | 1,458 |
| 1,511,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 | 1,315 |
| 1,480,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 | 1,286 |
| 1,323,000 | Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 | 1,251 |
| 1,383,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 | 1,219 |
| 1,377,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 | 1,179 |
| 1,249,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 | 1,173 |
| 1,167,000 | Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029 | 1,152 |
| 1,267,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030 | 1,150 |
| 1,233,000 | Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041 | 1,136 |
| 1,142,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 | 1,087 |
| 899,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 | 1,065 |
| 2,375,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 | 1,030 |
| 1,013,000 | Bundesschatzanweisungen, 1.70%, 10/06/2027 | 1,004 |
| 856,000 | Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 | 981 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 312,862 | Boeing Co. | 68,997 |
| 181,101 | General Electric Co. | 55,854 |
| 3,334,538 | Rolls-Royce Holdings PLC | 55,290 |
| 278,434 | RTX Corp. | 54,304 |
| 231,875 | Airbus SE | 50,694 |
| 78,458 | Lockheed Martin Corp. | 46,810 |
| 173,226 | Howmet Aerospace, Inc. | 39,626 |
| 110,825 | General Dynamics Corp. | 38,710 |
| 58,225 | Northrop Grumman Corp. | 37,799 |
| 20,004 | Rheinmetall AG | 37,128 |
| 102,634 | Safran SA | 36,235 |
| 1,306,891 | BAE Systems PLC | 35,507 |
| 24,557 | TransDigm Group, Inc. | 31,537 |
| 81,692 | L3Harris Technologies, Inc. | 27,115 |
| 228,126 | Rocket Lab Corp. | 17,936 |
| 34,651 | Axon Enterprise, Inc. | 17,891 |
| 14,187 | Hanwha Aerospace Co. Ltd. | 11,768 |
| 39,473 | Thales SA | 11,462 |
| 173,424 | Leonardo SpA | 11,279 |
| 15,536 | Curtiss-Wright Corp. | 10,114 |
| 23,335 | MTU Aero Engines AG | 9,562 |
| 138,035 | Saab AB | 9,097 |
| 26,044 | Woodward, Inc. | 9,089 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 251,233 | General Electric Co. | 77,126 |
| 224,782 | RTX Corp. | 41,202 |
| 100,907 | Airbus SE | 18,827 |
| 29,607 | Safran SA | 10,602 |
| 16,737 | Howmet Aerospace, Inc. | 3,860 |
| 391,764 | Kongsberg Maritime AS | 2,462 |
| 2,622 | Northrop Grumman Corp. | 1,824 |
| 62,361 | Rolls-Royce Holdings PLC | 990 |
| 4,780 | Boeing Co. | 979 |
| 29,826 | BAE Systems PLC | 860 |
| 1,243 | Lockheed Martin Corp. | 719 |
| 2,010 | L3Harris Technologies, Inc. | 695 |
| 1,644 | General Dynamics Corp. | 573 |
| 301 | Rheinmetall AG | 549 |
| 376 | TransDigm Group, Inc. | 467 |
| 735 | Axon Enterprise, Inc. | 377 |
| 3,815 | Hexcel Corp. | 301 |
| 3,332 | Textron, Inc. | 294 |
| 4,254 | Rocket Lab Corp. | 272 |
| 668 | Woodward, Inc. | 234 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES GOLD PRODUCERS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 655,923 | Agnico Eagle Mines Ltd. | 120,037 |
| 728,634 | Newmont Corp. | 78,776 |
| 1,494,650 | Barrick Mining Corp. | 67,277 |
| 418,560 | Wheaton Precious Metals Corp. | 53,174 |
| 177,870 | Franco-Nevada Corp. | 40,578 |
| 826,682 | Gold Fields Ltd. | 39,151 |
| 391,380 | Anglogold Ashanti PLC | 36,712 |
| 1,079,455 | Kinross Gold Corp. | 33,109 |
| 1,038,463 | G Mining Ventures Corp. | 31,647 |
| 5,508,000 | Zijin Mining Group Co. Ltd. Class H | 26,171 |
| 1,331,082 | Northern Star Resources Ltd. | 23,451 |
| 1,191,900 | Zijin Gold International Co. Ltd. | 23,035 |
| 389,821 | Pan American Silver Corp. | 20,834 |
| 74,902 | Royal Gold, Inc. | 18,325 |
| 1,843,872 | Evolution Mining Ltd. | 17,007 |
| 386,796 | Alamos Gold, Inc. | 15,519 |
| 379,452 | Eldorado Gold Corp. | 14,055 |
| 1,802,347 | Montage Gold Corp. | 13,018 |
| 221,106 | Aura Minerals, Inc. | 11,443 |
| 563,994 | Coeur Mining, Inc. | 10,973 |
| 1,655,001 | Southern Cross Gold Consolidated Ltd. | 10,822 |
| 710,482 | Equinox Gold Corp. | 10,207 |
| 506,353 | Harmony Gold Mining Co. Ltd. | 10,052 |
| 173,632 | Endeavour Mining PLC | 9,584 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 877,307 | Agnico Eagle Mines Ltd. | 171,149 |
| 1,240,157 | Newmont Corp. | 138,080 |
| 2,945,470 | Barrick Mining Corp. | 130,010 |
| 764,242 | Wheaton Precious Metals Corp. | 101,521 |
| 324,368 | Franco-Nevada Corp. | 76,922 |
| 1,509,161 | Gold Fields Ltd. | 71,177 |
| 714,983 | Anglogold Ashanti PLC | 69,294 |
| 2,082,375 | Kinross Gold Corp. | 64,604 |
| 10,130,000 | Zijin Mining Group Co. Ltd. Class H | 48,858 |
| 2,423,681 | Northern Star Resources Ltd. | 41,235 |
| 1,448,850 | Cia de Minas Buenaventura SAA | 41,052 |
| 706,856 | Pan American Silver Corp. | 39,036 |
| 137,053 | Royal Gold, Inc. | 34,083 |
| 3,298,564 | Evolution Mining Ltd. | 31,182 |
| 707,797 | Alamos Gold, Inc. | 29,586 |
| 1,247,723 | Coeur Mining, Inc. | 24,856 |
| 320,926 | Endeavour Mining PLC | 18,790 |
| 923,864 | Harmony Gold Mining Co. Ltd. | 17,400 |
| 920,885 | IAMGOLD Corp. | 17,168 |
| 1,171,772 | Equinox Gold Corp. | 16,967 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2025 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 39,000,000 | U.S. Treasury Bills, 0.00%, 06/01/2026 | 38,930 |
| 11,000,000 | U.S. Treasury Bills, 0.00%, 08/01/2026 | 10,986 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 39,000,000 | U.S. Treasury Bills, 0.00%, 06/01/2026 | 38,995 |
| 11,000,000 | U.S. Treasury Bills, 0.00%, 08/01/2026 | 10,996 |
| 10,700,000 | U.S. Treasury Bills, 0.00%, 26/12/2025 | 10,690 |
| 8,000,000 | U.S. Treasury Note/Bond, 3.88%, 15/01/2026 | 8,001 |
| 7,500,000 | U.S. Treasury Note/Bond, 4.00%, 15/12/2025 | 7,500 |
| 1,035,000 | Visa, Inc., 3.15%, 14/12/2025 | 1,035 |
| 672,000 | Aon Global Ltd., 3.88%, 15/12/2025 | 672 |
| 561,000 | Roper Technologies, Inc., 3.85%, 15/12/2025 | 561 |
| 360,000 | Burlington Northern Santa Fe LLC, 7.00%, 15/12/2025 | 360 |
| 329,000 | Equifax, Inc., 2.60%, 15/12/2025 | 329 |
| 125,000 | Allstate Corp., 0.75%, 15/12/2025 | 125 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2025 TERM $ TREASURY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 10,747,000 | U.S. Treasury Note/Bond, 4.25%, 31/01/2026 | 10,750 |
| 10,460,000 | U.S. Treasury Note/Bond, 2.63%, 31/01/2026 | 10,450 |
| 8,682,000 | U.S. Treasury Bills, 0.00%, 08/01/2026 | 8,679 |
| 7,514,000 | U.S. Treasury Note/Bond, 0.38%, 31/01/2026 | 7,495 |
| 7,313,000 | U.S. Treasury Bills, 0.00%, 22/01/2026 | 7,300 |
| 6,655,000 | U.S. Treasury Note/Bond, 3.88%, 15/01/2026 | 6,656 |
| 270,000 | U.S. Treasury Bills, 0.00%, 02/01/2026 | 270 |
| 90,000 | U.S. Treasury Bills, 0.00%, 06/01/2026 | 90 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2025 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 124,500,000 | Bundesschatzanweisungen, 2.50%, 19/03/2026 | 124,598 |
| 124,000,000 | France Treasury Bill BTF, 0.00%, 28/01/2026 | 123,841 |
| 71,830,000 | Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 | 71,704 |
| 60,500,000 | France Treasury Bill BTF, 0.00%, 25/02/2026 | 60,330 |
| 52,000,000 | Bundesobligation, 0.00%, 10/04/2026 | 51,730 |
| 150,000 | France Treasury Bill BTF, 0.00%, 31/12/2025 | 150 |
| 100,000 | OP Corporate Bank PLC, 2.88%, 15/12/2025 | 100 |
| 25,000 | Volkswagen Bank GmbH, 1.25%, 15/12/2025 | 25 |
| 1,000 | Borealis GmbH, 1.75%, 10/12/2025 | 1 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 73,000,000 | U.S. Treasury Notes, 4.13%, 31/01/2027 | 73,196 |
| 73,000,000 | U.S. Treasury Notes, 1.50%, 31/01/2027 | 71,663 |
| 73,000,000 | U.S. Treasury Bills, 0.00%, 21/01/2027 | 71,049 |
| 70,000,000 | U.S. Treasury Notes, 4.00%, 15/01/2027 | 70,248 |
| 16,000,000 | U.S. Treasury Notes, 4.13%, 15/02/2027 | 16,040 |
| 16,000,000 | U.S. Treasury Notes, 2.25%, 15/02/2027 | 15,824 |
| 700,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 696 |
| 695,000 | Bank of America Corp., 3.50%, 19/04/2026 | 694 |
| 695,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 690 |
| 645,000 | Shell International Finance BV, 2.88%, 10/05/2026 | 643 |
| 585,000 | Amcor Finance USA, Inc., 3.63%, 28/04/2026 | 584 |
| 585,000 | Morgan Stanley, 3.13%, 27/07/2026 | 582 |
| 585,000 | JPMorgan Chase & Co., 2.95%, 01/10/2026 | 582 |
| 580,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 576 |
| 545,000 | Capital One Financial Corp., 3.75%, 28/07/2026 | 544 |
| 535,000 | Chevron Corp., 2.95%, 16/05/2026 | 533 |
| 505,000 | Citibank NA, 5.49%, 04/12/2026 | 511 |
| 500,000 | Wells Fargo & Co., 3.00%, 22/04/2026 | 499 |
| 485,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 490 |
| 480,000 | HSBC Holdings PLC, 3.90%, 25/05/2026 | 480 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 687,000 | FMC Corp., 3.20%, 01/10/2026 | 680 |
| 420,000 | PNC Financial Services Group, Inc., 1.15%, 13/08/2026 | 415 |
| 360,000 | Las Vegas Sands Corp., 3.50%, 18/08/2026 | 358 |
| 325,000 | Home Depot, Inc., 5.15%, 25/06/2026 | 325 |
| 325,000 | Citibank NA, 4.93%, 06/08/2026 | 325 |
| 325,000 | JPMorgan Chase & Co., 3.20%, 15/06/2026 | 325 |
| 325,000 | Capital One Financial Corp., 3.75%, 28/07/2026 | 325 |
| 325,000 | Amgen, Inc., 2.60%, 19/08/2026 | 323 |
| 315,000 | Wachovia Corp., 7.57%, 01/08/2026 | 318 |
| 270,000 | Charles Schwab Corp., 5.88%, 24/08/2026 | 271 |
| 270,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 271 |
| 270,000 | UnitedHealth Group, Inc., 4.75%, 15/07/2026 | 270 |
| 270,000 | Toyota Motor Credit Corp., 4.55%, 07/08/2026 | 270 |
| 270,000 | Old Republic International Corp., 3.88%, 26/08/2026 | 270 |
| 270,000 | Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026 | 269 |
| 270,000 | Sysco Corp., 3.30%, 15/07/2026 | 269 |
| 270,000 | Healthcare Realty Holdings LP, 3.50%, 01/08/2026 | 269 |
| 270,000 | HP, Inc., 1.45%, 17/06/2026 | 269 |
| 270,000 | Bank of Nova Scotia, 1.35%, 24/06/2026 | 269 |
| 270,000 | Archer-Daniels-Midland Co., 2.50%, 11/08/2026 | 269 |
| 270,000 | Bank of New York Mellon Corp., 2.45%, 17/08/2026 | 269 |
| 270,000 | Hershey Co., 2.30%, 15/08/2026 | 269 |
| 270,000 | McKesson Corp., 1.30%, 15/08/2026 | 268 |
| 270,000 | Golub Capital BDC, Inc., 2.50%, 24/08/2026 | 268 |
| 250,000 | Algonquin Power & Utilities Corp., 5.37%, 15/06/2026 | 250 |
| 250,000 | Quest Diagnostics, Inc., 3.45%, 01/06/2026 | 250 |
| 250,000 | Nomura Holdings, Inc., 1.65%, 14/07/2026 | 249 |
| 250,000 | Unilever Capital Corp., 2.00%, 28/07/2026 | 248 |
| 220,000 | Brookfield Finance, Inc., 4.25%, 02/06/2026 | 220 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 138,250,000 | French Republic Government Bonds OAT, 0.00%, 25/02/2027 | 135,395 |
| 102,200,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 | 100,605 |
| 60,600,000 | France Treasury Bills BTF, 0.00%, 27/01/2027 | 59,538 |
| 3,200,000 | CaixaBank SA, 1.13%, 12/11/2026 | 3,175 |
| 2,800,000 | Autoroutes du Sud de la France SA, 1.00%, 13/05/2026 | 2,792 |
| 2,700,000 | CaixaBank SA, 0.75%, 09/07/2026 | 2,686 |
| 2,600,000 | Vonovia SE, 0.63%, 09/07/2026 | 2,584 |
| 2,571,000 | Commerzbank AG, 0.50%, 04/12/2026 | 2,534 |
| 2,225,000 | Intesa Sanpaolo SpA, 1.00%, 19/11/2026 | 2,205 |
| 2,225,000 | ASTM SpA, 1.00%, 25/11/2026 | 2,201 |
| 2,200,000 | Novartis Finance SA, 1.63%, 09/11/2026 | 2,191 |
| 2,175,000 | DSV Finance BV, 2.88%, 06/11/2026 | 2,181 |
| 2,200,000 | Euroclear Holding NV, 1.13%, 07/12/2026 | 2,180 |
| 2,178,000 | Great-West Lifeco, Inc., 1.75%, 07/12/2026 | 2,168 |
| 2,150,000 | Svenska Handelsbanken AB, 0.05%, 03/09/2026 | 2,127 |
| 2,100,000 | Edenred SE, 3.63%, 13/12/2026 | 2,120 |
| 2,150,000 | Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026 | 2,119 |
| 2,100,000 | Daimler Truck International Finance BV, 3.88%, 19/06/2026 | 2,112 |
| 2,124,000 | Verizon Communications, Inc., 1.38%, 27/10/2026 | 2,112 |
| 2,125,000 | Nestle Finance International Ltd., 0.00%, 14/06/2026 | 2,110 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 3,480,000 | Lanxess AG, 1.00%, 07/10/2026 | 3,431 |
| 2,700,000 | Ayvens SA, 1.25%, 02/03/2026 | 2,699 |
| 2,200,000 | NIDEC Corp., 0.05%, 30/03/2026 | 2,169 |
| 1,500,000 | CaixaBank SA, 1.38%, 19/06/2026 | 1,505 |
| 1,250,000 | Nestle Finance International Ltd., 0.00%, 14/06/2026 | 1,241 |
| 1,075,000 | Eni SpA, 1.25%, 18/05/2026 | 1,072 |
| 1,000,000 | Autoroutes du Sud de la France SA, 1.00%, 13/05/2026 | 998 |
| 825,000 | American Tower Corp., 1.95%, 22/05/2026 | 824 |
| 800,000 | Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026 | 798 |
| 700,000 | Societe Generale SA, 4.25%, 28/09/2026 | 711 |
| 700,000 | Ferrovial Emisiones SA, 1.38%, 14/05/2026 | 698 |
| 675,000 | Commerzbank AG, 4.00%, 23/03/2026 | 676 |
| 600,000 | Euroclear Holding NV, 1.13%, 07/12/2026 | 593 |
| 600,000 | Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 | 591 |
| 550,000 | Mercedes-Benz International Finance BV, 3.50%, 30/05/2026 | 552 |
| 525,000 | Volkswagen Financial Services AG, 2.25%, 16/10/2026 | 524 |
| 525,000 | UBS AG, 0.01%, 31/03/2026 | 523 |
| 525,000 | BNP Paribas SA, 1.13%, 11/06/2026 | 523 |
| 525,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 522 |
| 500,000 | UniCredit SpA, 0.33%, 19/01/2026 | 499 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,190,000 | Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027 | 1,193 |
| 1,195,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/12/2026 | 1,174 |
| 1,191,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/02/2027 | 1,166 |
| 1,140,000 | Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027 | 1,128 |
| 1,086,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2027 | 1,066 |
| 335,000 | Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026 | 335 |
| 331,000 | Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 | 330 |
| 228,000 | Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 | 226 |
| 221,000 | Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026 | 222 |
| 191,000 | Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 | 189 |
| 163,000 | Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026 | 163 |
| 154,000 | Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 | 154 |
| 142,000 | Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026 | 143 |
| 128,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026 | 129 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 205,000 | Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 | 204 |
| 100,000 | Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026 | 100 |
| 46,000 | Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026 | 46 |
| 25,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026 | 25 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 670,000 | National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027 | 672 |
| 655,000 | Augusta SpinCo Corp., 4.32%, 23/09/2027 | 655 |
| 630,000 | Verizon Communications, Inc., 4.13%, 16/03/2027 | 632 |
| 610,000 | UBS AG, 5.00%, 09/07/2027 | 618 |
| 585,000 | Pfizer, Inc., 3.88%, 15/11/2027 | 587 |
| 560,000 | Cooperatieve Rabobank UA, 4.37%, 27/05/2027 | 563 |
| 535,000 | Morgan Stanley, 3.63%, 20/01/2027 | 534 |
| 500,000 | Keybank National Association, 5.85%, 15/11/2027 | 512 |
| 475,000 | T-Mobile USA, Inc., 3.75%, 15/04/2027 | 473 |
| 415,000 | Accenture Capital, Inc., 3.90%, 04/10/2027 | 415 |
| 400,000 | Banco Santander SA, 5.29%, 18/08/2027 | 406 |
| 400,000 | ONEOK, Inc., 4.25%, 24/09/2027 | 400 |
| 400,000 | Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027 | 396 |
| 340,000 | American Honda Finance Corp., 4.55%, 09/07/2027 | 343 |
| 325,000 | Telefonica Emisiones SA, 4.10%, 08/03/2027 | 325 |
| 320,000 | South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027 | 323 |
| 320,000 | ING Groep NV, 3.95%, 29/03/2027 | 320 |
| 320,000 | Apple, Inc., 2.90%, 12/09/2027 | 315 |
| 315,000 | Santander Holdings USA, Inc., 4.40%, 13/07/2027 | 315 |
| 315,000 | Meta Platforms, Inc., 3.50%, 15/08/2027 | 313 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 490,000 | International Business Machines Corp., 4.15%, 27/07/2027 | 490 |
| 445,000 | Kraft Heinz Foods Co., 3.88%, 15/05/2027 | 443 |
| 400,000 | Texas Instruments, Inc., 2.90%, 03/11/2027 | 393 |
| 390,000 | BorgWarner, Inc., 2.65%, 01/07/2027 | 382 |
| 380,000 | Accenture Capital, Inc., 3.90%, 04/10/2027 | 379 |
| 355,000 | AstraZeneca PLC, 3.13%, 12/06/2027 | 352 |
| 345,000 | Merck & Co., Inc., 3.85%, 15/09/2027 | 344 |
| 345,000 | Coterra Energy, Inc., 3.90%, 15/05/2027 | 344 |
| 325,000 | National Australia Bank Ltd., 5.09%, 11/06/2027 | 329 |
| 325,000 | General Motors Financial Co., Inc., 5.40%, 08/05/2027 | 328 |
| 330,000 | Capital One Financial Corp., 3.65%, 11/05/2027 | 328 |
| 330,000 | AT&T, Inc., 2.30%, 01/06/2027 | 323 |
| 325,000 | Lear Corp., 3.80%, 15/09/2027 | 322 |
| 315,000 | Toronto-Dominion Bank, 4.11%, 08/06/2027 | 315 |
| 325,000 | FS KKR Capital Corp., 3.25%, 15/07/2027 | 311 |
| 305,000 | Synchrony Bank, 5.63%, 23/08/2027 | 309 |
| 300,000 | Marriott International, Inc., 5.00%, 15/10/2027 | 303 |
| 295,000 | TC PipeLines LP, 3.90%, 25/05/2027 | 293 |
| 295,000 | Constellation Brands, Inc., 3.50%, 09/05/2027 | 293 |
| 295,000 | American Tower Corp., 3.55%, 15/07/2027 | 292 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,311,000 | U.S. Treasury Notes, 4.00%, 15/01/2027 | 1,315 |
| 1,092,000 | U.S. Treasury Notes, 3.50%, 31/10/2027 | 1,090 |
| 1,043,000 | U.S. Treasury Notes, 4.13%, 31/01/2027 | 1,048 |
| 882,000 | U.S. Treasury Notes, 3.38%, 30/11/2027 | 878 |
| 635,000 | U.S. Treasury Notes, 3.50%, 30/09/2027 | 634 |
| 511,000 | U.S. Treasury Notes, 4.50%, 15/05/2027 | 516 |
| 448,000 | U.S. Treasury Notes, 4.13%, 28/02/2027 | 450 |
| 417,000 | U.S. Treasury Notes, 3.88%, 31/05/2027 | 418 |
| 417,000 | U.S. Treasury Notes, 3.63%, 31/08/2027 | 417 |
| 382,000 | U.S. Treasury Notes, 3.88%, 31/07/2027 | 383 |
| 365,000 | U.S. Treasury Notes, 3.75%, 30/06/2027 | 365 |
| 357,000 | U.S. Treasury Notes, 3.75%, 30/04/2027 | 357 |
| 336,000 | U.S. Treasury Notes, 1.50%, 31/01/2027 | 329 |
| 316,000 | U.S. Treasury Notes, 4.63%, 15/06/2027 | 320 |
| 320,000 | U.S. Treasury Notes, 3.38%, 15/09/2027 | 318 |
| 316,000 | U.S. Treasury Notes, 3.75%, 15/08/2027 | 316 |
| 314,000 | U.S. Treasury Notes, 4.13%, 15/11/2027 | 316 |
| 314,000 | U.S. Treasury Notes, 3.88%, 15/10/2027 | 315 |
| 303,000 | U.S. Treasury Notes, 4.38%, 15/07/2027 | 306 |
| 289,000 | U.S. Treasury Notes, 4.50%, 15/04/2027 | 292 |
| 266,000 | U.S. Treasury Notes, 3.88%, 31/03/2027 | 266 |
| 243,000 | U.S. Treasury Notes, 0.38%, 30/09/2027 | 231 |
| 234,000 | U.S. Treasury Notes, 2.38%, 15/05/2027 | 230 |
| 218,000 | U.S. Treasury Notes, 4.25%, 15/03/2027 | 219 |
| 218,000 | U.S. Treasury Notes, 4.13%, 15/02/2027 | 219 |
| 217,000 | U.S. Treasury Notes, 4.13%, 31/10/2027 | 218 |
| 219,000 | U.S. Treasury Notes, 2.25%, 15/11/2027 | 214 |
| 209,000 | U.S. Treasury Notes, 3.88%, 30/11/2027 | 210 |
| 202,000 | U.S. Treasury Notes, 0.50%, 31/10/2027 | 192 |
| 185,000 | U.S. Treasury Notes, 4.13%, 30/09/2027 | 186 |
| 186,000 | U.S. Treasury Notes, 3.13%, 31/08/2027 | 184 |
| 185,000 | U.S. Treasury Notes, 2.25%, 15/08/2027 | 181 |
| 179,000 | U.S. Treasury Notes, 2.75%, 31/07/2027 | 176 |
| 179,000 | U.S. Treasury Notes, 0.38%, 31/07/2027 | 171 |
| 170,000 | U.S. Treasury Notes, 3.25%, 30/06/2027 | 169 |
| 170,000 | U.S. Treasury Notes, 2.75%, 30/04/2027 | 168 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 720,000 | U.S. Treasury Notes, 4.13%, 28/02/2027 | 724 |
| 710,000 | U.S. Treasury Notes, 4.00%, 15/01/2027 | 712 |
| 723,000 | U.S. Treasury Notes, 0.63%, 30/11/2027 | 687 |
| 671,000 | U.S. Treasury Notes, 4.50%, 15/05/2027 | 677 |
| 641,000 | U.S. Treasury Notes, 3.88%, 31/05/2027 | 643 |
| 621,000 | U.S. Treasury Notes, 1.50%, 31/01/2027 | 609 |
| 545,000 | U.S. Treasury Notes, 3.88%, 31/03/2027 | 546 |
| 534,000 | U.S. Treasury Notes, 3.75%, 30/04/2027 | 534 |
| 519,000 | U.S. Treasury Notes, 3.75%, 30/06/2027 | 519 |
| 506,000 | U.S. Treasury Notes, 3.88%, 31/07/2027 | 507 |
| 468,000 | U.S. Treasury Notes, 3.63%, 31/08/2027 | 467 |
| 436,000 | U.S. Treasury Notes, 4.63%, 15/06/2027 | 441 |
| 436,000 | U.S. Treasury Notes, 4.13%, 15/11/2027 | 439 |
| 437,000 | U.S. Treasury Notes, 3.88%, 15/10/2027 | 438 |
| 433,000 | U.S. Treasury Notes, 4.38%, 15/07/2027 | 437 |
| 432,000 | U.S. Treasury Notes, 4.50%, 15/04/2027 | 436 |
| 435,000 | U.S. Treasury Notes, 3.75%, 15/08/2027 | 435 |
| 433,000 | U.S. Treasury Notes, 3.38%, 15/09/2027 | 431 |
| 427,000 | U.S. Treasury Notes, 3.50%, 30/09/2027 | 426 |
| 407,000 | U.S. Treasury Notes, 4.25%, 15/03/2027 | 409 |
| 402,000 | U.S. Treasury Notes, 2.38%, 15/05/2027 | 396 |
| 388,000 | U.S. Treasury Notes, 3.25%, 30/06/2027 | 386 |
| 362,000 | U.S. Treasury Notes, 0.38%, 30/09/2027 | 344 |
| 359,000 | U.S. Treasury Notes, 0.50%, 31/10/2027 | 341 |
| 341,000 | U.S. Treasury Notes, 2.75%, 30/04/2027 | 338 |
| 337,000 | U.S. Treasury Notes, 2.75%, 31/07/2027 | 333 |
| 328,000 | U.S. Treasury Notes, 4.13%, 30/09/2027 | 330 |
| 332,000 | U.S. Treasury Notes, 3.13%, 31/08/2027 | 329 |
| 327,000 | U.S. Treasury Notes, 4.13%, 31/10/2027 | 329 |
| 328,000 | U.S. Treasury Notes, 3.88%, 30/11/2027 | 329 |
| 328,000 | U.S. Treasury Notes, 2.25%, 15/11/2027 | 321 |
| 326,000 | U.S. Treasury Notes, 1.88%, 28/02/2027 | 320 |
| 318,000 | U.S. Treasury Notes, 0.50%, 30/06/2027 | 305 |
| 306,000 | U.S. Treasury Notes, 2.50%, 31/03/2027 | 302 |
| 292,000 | U.S. Treasury Notes, 2.63%, 31/05/2027 | 288 |
| 283,000 | U.S. Treasury Notes, 2.25%, 15/08/2027 | 277 |
| 283,000 | U.S. Treasury Notes, 0.38%, 31/07/2027 | 270 |
| 269,000 | U.S. Treasury Notes, 3.50%, 31/10/2027 | 268 |
| 248,000 | U.S. Treasury Notes, 4.13%, 15/02/2027 | 249 |
| 238,000 | U.S. Treasury Notes, 0.50%, 30/04/2027 | 230 |
| 238,000 | U.S. Treasury Notes, 0.50%, 31/05/2027 | 229 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF (continued)**

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 218,000 | U.S. Treasury Notes, 0.50%, 31/08/2027 | 208 |
| 208,000 | U.S. Treasury Notes, 2.25%, 15/02/2027 | 205 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,600,000 | Volkswagen International Finance NV, 1.88%, 30/03/2027 | 2,576 |
| 2,112,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 2,082 |
| 1,950,000 | Credit Agricole SA, 2.63%, 17/03/2027 | 1,948 |
| 1,900,000 | Morgan Stanley, 1.88%, 27/04/2027 | 1,885 |
| 1,600,000 | TotalEnergies Capital International SA, 1.49%, 08/04/2027 | 1,582 |
| 1,500,000 | Societe Generale SA, 4.13%, 02/06/2027 | 1,530 |
| 1,525,000 | Azzurra Aeroporti SpA, 2.63%, 30/05/2027 | 1,521 |
| 1,508,000 | Cooperatieve Rabobank UA, 1.38%, 03/02/2027 | 1,493 |
| 1,500,000 | Deutsche Bank AG, 1.63%, 20/01/2027 | 1,487 |
| 1,500,000 | ABN AMRO Bank NV, 0.60%, 15/01/2027 | 1,475 |
| 1,500,000 | Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027 | 1,475 |
| 1,500,000 | Societe Generale SA, 0.75%, 25/01/2027 | 1,475 |
| 1,475,000 | Shell International Finance BV, 1.63%, 20/01/2027 | 1,464 |
| 1,400,000 | Banque Federative du Credit Mutuel SA, 3.13%, 14/09/2027 | 1,410 |
| 1,425,000 | Wells Fargo & Co., 1.50%, 24/05/2027 | 1,406 |
| 1,400,000 | Achmea BV, 1.50%, 26/05/2027 | 1,382 |
| 1,400,000 | Credit Agricole SA, 1.38%, 03/05/2027 | 1,381 |
| 1,375,000 | NatWest Markets PLC, 2.75%, 04/11/2027 | 1,377 |
| 1,320,000 | Netflix, Inc., 3.63%, 15/05/2027 | 1,338 |
| 1,300,000 | Banco Santander SA, 1.13%, 23/06/2027 | 1,275 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 2,135,000 | Lanxess AG, 0.00%, 08/09/2027 | 2,020 |
| 2,100,000 | SES SA, 0.88%, 04/11/2027 | 2,015 |
| 1,300,000 | Illimity Bank SpA, 5.75%, 31/05/2027 | 1,345 |
| 900,000 | Volkswagen International Finance NV, 1.88%, 30/03/2027 | 892 |
| 800,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 789 |
| 750,000 | Shell International Finance BV, 0.13%, 08/11/2027 | 719 |
| 725,000 | Achmea BV, 1.50%, 26/05/2027 | 716 |
| 700,000 | ABN AMRO Bank NV, 0.60%, 15/01/2027 | 689 |
| 625,000 | Toyota Motor Finance Netherlands BV, 3.13%, 11/01/2027 | 628 |
| 600,000 | RCI Banque SA, 4.50%, 06/04/2027 | 608 |
| 600,000 | Societe Generale SA, 3.00%, 12/02/2027 | 602 |
| 600,000 | Toronto-Dominion Bank, 0.50%, 18/01/2027 | 590 |
| 600,000 | BMW Finance NV, 0.38%, 14/01/2027 | 590 |
| 600,000 | Athene Global Funding, 0.83%, 08/01/2027 | 589 |
| 600,000 | Banco Santander SA, 1.13%, 23/06/2027 | 588 |
| 575,000 | Fresenius Medical Care AG, 3.88%, 20/09/2027 | 583 |
| 575,000 | Sandoz Finance BV, 3.97%, 17/04/2027 | 582 |
| 600,000 | Vonovia SE, 0.38%, 16/06/2027 | 581 |
| 550,000 | Toronto-Dominion Bank, 2.55%, 03/08/2027 | 548 |
| 550,000 | ENEL Finance International NV, 0.38%, 17/06/2027 | 535 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 10,460,000 | Salesforce, Inc., 4.50%, 15/03/2028 | 10,453 |
| 8,190,000 | Amazon.com, Inc., 3.85%, 13/03/2028 | 8,185 |
| 6,180,000 | Fidelity National Information Services, Inc., 4.45%, 10/03/2028 | 6,167 |
| 4,595,000 | AbbVie, Inc., 3.78%, 03/03/2028 | 4,584 |
| 3,775,000 | Merck & Co., Inc., 4.30%, 22/05/2028 | 3,773 |
| 3,575,000 | Eaton Corp., 3.85%, 06/03/2028 | 3,564 |
| 2,785,000 | Alphabet, Inc., 3.88%, 15/11/2028 | 2,790 |
| 2,675,000 | Sumisho Air Lease Corp., 4.40%, 24/03/2028 | 2,663 |
| 2,620,000 | Constellation Energy Generation LLC, 3.90%, 08/01/2028 | 2,617 |
| 2,600,000 | Toyota Motor Credit Corp., 4.25%, 12/05/2028 | 2,598 |
| 2,210,000 | UBS AG, 7.50%, 15/02/2028 | 2,340 |
| 2,235,000 | Toronto-Dominion Bank, 3.91%, 13/01/2028 | 2,234 |
| 2,225,000 | Caterpillar Financial Services Corp., 4.20%, 15/05/2028 | 2,223 |
| 2,200,000 | National Australia Bank Ltd., 3.85%, 13/12/2028 | 2,201 |
| 2,075,000 | American Honda Finance Corp., 4.55%, 10/04/2028 | 2,075 |
| 2,070,000 | Toyota Motor Credit Corp., 3.75%, 12/01/2028 | 2,067 |
| 2,010,000 | Cooperatieve Rabobank UA, 3.96%, 17/10/2028 | 2,019 |
| 1,910,000 | Global Payments, Inc., 4.50%, 15/11/2028 | 1,904 |
| 1,825,000 | GE HealthCare Technologies, Inc., 4.15%, 15/12/2028 | 1,828 |
| 1,705,000 | Amazon.com, Inc., 3.90%, 20/11/2028 | 1,708 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 6,524,000 | Centene Corp., 2.45%, 15/07/2028 | 6,160 |
| 2,200,000 | Comcast Corp., 4.15%, 15/10/2028 | 2,209 |
| 1,975,000 | FS KKR Capital Corp., 3.13%, 12/10/2028 | 1,793 |
| 1,000,000 | Sprint Capital Corp., 6.88%, 15/11/2028 | 1,069 |
| 965,000 | Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028 | 996 |
| 720,000 | Verizon Communications, Inc., 2.10%, 22/03/2028 | 692 |
| 675,000 | Exelon Corp., 5.15%, 15/03/2028 | 689 |
| 660,000 | Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028 | 670 |
| 650,000 | Nasdaq, Inc., 5.35%, 28/06/2028 | 667 |
| 690,000 | Amgen, Inc., 1.65%, 15/08/2028 | 650 |
| 661,000 | Paramount Global, 3.70%, 01/06/2028 | 638 |
| 610,000 | Bank of Montreal, 5.20%, 01/02/2028 | 621 |
| 600,000 | T-Mobile USA, Inc., 4.80%, 15/07/2028 | 609 |
| 600,000 | ING Groep NV, 4.55%, 02/10/2028 | 606 |
| 575,000 | Dell, Inc., 7.10%, 15/04/2028 | 605 |
| 605,000 | Enterprise Products Operating LLC, 4.15%, 16/10/2028 | 603 |
| 600,000 | Globe Life, Inc., 4.55%, 15/09/2028 | 603 |
| 585,000 | Equitable Holdings, Inc., 4.35%, 20/04/2028 | 587 |
| 570,000 | Humana, Inc., 5.75%, 01/03/2028 | 581 |
| 600,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028 | 579 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 10,925,000 | Amazon.com, Inc., 2.80%, 16/03/2028 | 10,879 |
| 8,500,000 | Volkswagen Bank GmbH, 3.63%, 26/11/2028 | 8,532 |
| 6,100,000 | Coca-Cola HBC Finance BV, 3.38%, 01/10/2028 | 6,119 |
| 5,175,000 | Maple Parent Holdings Corp., 3.50%, 26/03/2028 | 5,165 |
| 4,750,000 | Athora Holding Ltd., 6.63%, 16/06/2028 | 4,977 |
| 4,475,000 | Alphabet, Inc., 2.38%, 06/11/2028 | 4,460 |
| 4,400,000 | ING Bank NV, 2.63%, 01/12/2028 | 4,393 |
| 4,025,000 | Anheuser-Busch InBev SA, 2.00%, 17/03/2028 | 3,977 |
| 3,950,000 | Euronext NV, 2.63%, 26/11/2028 | 3,939 |
| 3,900,000 | Orange SA, 2.50%, 13/11/2028 | 3,877 |
| 3,025,000 | Mitsubishi HC Capital U.K. PLC, 2.86%, 26/11/2028 | 3,016 |
| 2,850,000 | Caterpillar Financial Services Corp., 2.54%, 20/11/2028 | 2,837 |
| 2,650,000 | Toyota Motor Finance Netherlands BV, 2.63%, 11/12/2028 | 2,631 |
| 2,305,000 | AT&T, Inc., 1.60%, 19/05/2028 | 2,246 |
| 2,200,000 | Sofina SA, 1.00%, 23/09/2028 | 2,082 |
| 2,125,000 | Novartis Finance SA, 0.00%, 23/09/2028 | 1,987 |
| 1,975,000 | Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028 | 1,963 |
| 1,800,000 | BPCE SA, 3.50%, 25/01/2028 | 1,826 |
| 1,775,000 | Microsoft Corp., 3.13%, 06/12/2028 | 1,794 |
| 1,900,000 | Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028 | 1,789 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 3,175,000 | SES SA, 2.00%, 02/07/2028 | 3,057 |
| 1,450,000 | Anheuser-Busch InBev SA, 2.00%, 17/03/2028 | 1,428 |
| 850,000 | Intesa Sanpaolo SpA, 1.75%, 20/03/2028 | 831 |
| 850,000 | AT&T, Inc., 1.60%, 19/05/2028 | 828 |
| 725,000 | BMW Finance NV, 2.63%, 20/05/2028 | 722 |
| 700,000 | NatWest Markets PLC, 4.25%, 13/01/2028 | 716 |
| 700,000 | Skandinaviska Enskilda Banken AB, 3.88%, 09/05/2028 | 716 |
| 700,000 | Deutsche Bank AG, 1.75%, 17/01/2028 | 684 |
| 725,000 | Rentokil Initial PLC, 0.50%, 14/10/2028 | 682 |
| 675,000 | Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028 | 675 |
| 725,000 | Novartis Finance SA, 0.00%, 23/09/2028 | 675 |
| 700,000 | Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028 | 656 |
| 675,000 | Volkswagen Financial Services AG, 0.88%, 31/01/2028 | 648 |
| 625,000 | Nykredit Realkredit AS, 4.00%, 17/07/2028 | 639 |
| 675,000 | UBS AG, 0.25%, 01/09/2028 | 631 |
| 600,000 | Continental AG, 4.00%, 01/06/2028 | 613 |
| 625,000 | Autostrade per l'Italia SpA, 2.00%, 04/12/2028 | 607 |
| 625,000 | Intesa Sanpaolo SpA, 0.75%, 16/03/2028 | 600 |
| 625,000 | PepsiCo, Inc., 0.50%, 06/05/2028 | 596 |
| 600,000 | Caterpillar Financial Services Corp., 2.52%, 22/08/2028 | 593 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 897,000 | Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028 | 890 |
| 851,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 841 |
| 646,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 677 |
| 484,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 487 |
| 388,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028 | 388 |
| 368,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028 | 377 |
| 365,000 | Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028 | 371 |
| 227,000 | Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028 | 217 |
| 184,000 | Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028 | 176 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 240,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 238 |
| 131,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 139 |
| 81,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 82 |
| 72,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028 | 75 |
| 52,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028 | 52 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 5,975,000 | Salesforce, Inc., 4.65%, 15/03/2029 | 5,983 |
| 5,940,000 | Oracle Corp., 4.55%, 04/02/2029 | 5,927 |
| 4,835,000 | Amazon.com, Inc., 4.00%, 13/03/2029 | 4,829 |
| 3,660,000 | Alphabet, Inc., 3.70%, 15/02/2029 | 3,657 |
| 3,425,000 | Abbott Laboratories, 3.70%, 09/03/2029 | 3,373 |
| 2,870,000 | Fidelity National Information Services, Inc., 4.55%, 10/03/2029 | 2,863 |
| 2,615,000 | Walt Disney Co., 3.75%, 14/03/2029 | 2,608 |
| 2,115,000 | Ford Motor Credit Co. LLC, 4.97%, 06/04/2029 | 2,123 |
| 2,005,000 | AbbVie, Inc., 3.20%, 21/11/2029 | 1,940 |
| 1,750,000 | Eaton Corp., 3.95%, 06/03/2029 | 1,732 |
| 1,665,000 | Novartis Capital Corp., 4.10%, 16/03/2029 | 1,662 |
| 1,470,000 | Gilead Sciences, Inc., 4.40%, 20/05/2029 | 1,470 |
| 1,315,000 | Southern California Edison Co., 5.15%, 01/06/2029 | 1,342 |
| 1,285,000 | Caterpillar Financial Services Corp., 3.75%, 23/02/2029 | 1,279 |
| 1,250,000 | Ecolab, Inc., 4.60%, 15/06/2029 | 1,256 |
| 1,260,000 | Sumisho Air Lease Corp., 4.50%, 24/03/2029 | 1,252 |
| 1,200,000 | Caterpillar Financial Services Corp., 4.30%, 15/05/2029 | 1,198 |
| 1,185,000 | Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029 | 1,186 |
| 1,200,000 | Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029 | 1,185 |
| 1,180,000 | Canadian Pacific Railway Co., 4.00%, 15/03/2029 | 1,173 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,190,000 | Bristol-Myers Squibb Co., 3.40%, 26/07/2029 | 1,166 |
| 1,000,000 | Oracle Corp., 4.55%, 04/02/2029 | 1,003 |
| 1,000,000 | Walt Disney Co., 3.75%, 14/03/2029 | 991 |
| 900,000 | AbbVie, Inc., 3.20%, 21/11/2029 | 872 |
| 790,000 | FS KKR Capital Corp., 6.88%, 15/08/2029 | 774 |
| 725,000 | Diageo Capital PLC, 2.38%, 24/10/2029 | 682 |
| 645,000 | Southern California Edison Co., 5.15%, 01/06/2029 | 662 |
| 700,000 | Shell Finance U.S., Inc., 2.38%, 07/11/2029 | 659 |
| 695,000 | DH Europe Finance II SARL, 2.60%, 15/11/2029 | 653 |
| 695,000 | FMC Corp., 3.45%, 01/10/2029 | 620 |
| 620,000 | NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029 | 592 |
| 575,000 | ONEOK, Inc., 4.40%, 15/10/2029 | 575 |
| 550,000 | Oracle Corp., 6.15%, 09/11/2029 | 568 |
| 550,000 | American National Group, Inc., 5.75%, 01/10/2029 | 557 |
| 580,000 | Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029 | 545 |
| 545,000 | KeyCorp, 2.55%, 01/10/2029 | 511 |
| 540,000 | Estee Lauder Cos., Inc., 2.38%, 01/12/2029 | 503 |
| 485,000 | Corebridge Financial, Inc., 3.85%, 05/04/2029 | 474 |
| 450,000 | Toronto-Dominion Bank, 4.99%, 05/04/2029 | 462 |
| 480,000 | Enbridge, Inc., 3.13%, 15/11/2029 | 461 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 698,000 | U.S. Treasury Notes, 3.50%, 15/01/2029 | 695 |
| 660,000 | U.S. Treasury Notes, 3.88%, 15/04/2029 | 655 |
| 363,000 | U.S. Treasury Notes, 4.13%, 30/11/2029 | 370 |
| 346,000 | U.S. Treasury Notes, 3.63%, 31/08/2029 | 347 |
| 326,000 | U.S. Treasury Notes, 4.13%, 31/10/2029 | 332 |
| 326,000 | U.S. Treasury Notes, 4.00%, 31/07/2029 | 331 |
| 326,000 | U.S. Treasury Notes, 3.50%, 30/09/2029 | 325 |
| 311,000 | U.S. Treasury Notes, 4.63%, 30/04/2029 | 322 |
| 311,000 | U.S. Treasury Notes, 4.50%, 31/05/2029 | 321 |
| 311,000 | U.S. Treasury Notes, 4.25%, 30/06/2029 | 318 |
| 311,000 | U.S. Treasury Notes, 1.75%, 15/11/2029 | 288 |
| 280,000 | U.S. Treasury Notes, 4.00%, 31/01/2029 | 284 |
| 270,000 | U.S. Treasury Notes, 3.50%, 15/03/2029 | 266 |
| 248,000 | U.S. Treasury Notes, 4.25%, 28/02/2029 | 253 |
| 247,000 | U.S. Treasury Notes, 4.13%, 31/03/2029 | 251 |
| 241,000 | U.S. Treasury Notes, 2.63%, 15/02/2029 | 234 |
| 221,000 | U.S. Treasury Notes, 2.38%, 15/05/2029 | 213 |
| 210,000 | U.S. Treasury Notes, 1.63%, 15/08/2029 | 196 |
| 194,000 | U.S. Treasury Notes, 2.88%, 30/04/2029 | 190 |
| 178,000 | U.S. Treasury Notes, 3.25%, 30/06/2029 | 176 |
| 179,000 | U.S. Treasury Notes, 2.75%, 31/05/2029 | 174 |
| 174,000 | U.S. Treasury Notes, 2.63%, 31/07/2029 | 168 |
| 174,000 | U.S. Treasury Notes, 2.38%, 31/03/2029 | 168 |
| 164,000 | U.S. Treasury Notes, 3.88%, 30/09/2029 | 166 |
| 162,000 | U.S. Treasury Notes, 3.88%, 30/11/2029 | 164 |
| 161,000 | U.S. Treasury Notes, 4.00%, 31/10/2029 | 163 |
| 164,000 | U.S. Treasury Notes, 3.13%, 31/08/2029 | 161 |
| 163,000 | U.S. Treasury Notes, 1.75%, 31/01/2029 | 154 |
| 114,000 | U.S. Treasury Notes, 3.50%, 15/02/2029 | 114 |
| 109,000 | U.S. Treasury Notes, 1.88%, 28/02/2029 | 103 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 607,400 | U.S. Treasury Notes, 4.13%, 30/11/2029 | 618 |
| 594,900 | U.S. Treasury Notes, 4.13%, 31/10/2029 | 605 |
| 592,900 | U.S. Treasury Notes, 3.50%, 30/09/2029 | 590 |
| 531,500 | U.S. Treasury Notes, 3.63%, 31/08/2029 | 532 |
| 559,600 | U.S. Treasury Notes, 1.75%, 15/11/2029 | 525 |
| 512,600 | U.S. Treasury Notes, 4.00%, 31/07/2029 | 519 |
| 437,500 | U.S. Treasury Notes, 4.63%, 30/04/2029 | 452 |
| 437,500 | U.S. Treasury Notes, 4.50%, 31/05/2029 | 451 |
| 438,300 | U.S. Treasury Notes, 4.25%, 30/06/2029 | 448 |
| 416,800 | U.S. Treasury Notes, 4.25%, 28/02/2029 | 425 |
| 416,700 | U.S. Treasury Notes, 4.00%, 31/01/2029 | 422 |
| 411,600 | U.S. Treasury Notes, 2.63%, 15/02/2029 | 400 |
| 367,300 | U.S. Treasury Notes, 4.13%, 31/03/2029 | 374 |
| 332,100 | U.S. Treasury Notes, 1.63%, 15/08/2029 | 310 |
| 310,300 | U.S. Treasury Notes, 2.38%, 15/05/2029 | 299 |
| 291,100 | U.S. Treasury Notes, 4.00%, 31/10/2029 | 295 |
| 289,100 | U.S. Treasury Notes, 3.13%, 31/08/2029 | 285 |
| 273,400 | U.S. Treasury Notes, 2.63%, 31/07/2029 | 264 |
| 259,200 | U.S. Treasury Notes, 3.88%, 30/09/2029 | 262 |
| 266,700 | U.S. Treasury Notes, 2.88%, 30/04/2029 | 261 |
| 253,200 | U.S. Treasury Notes, 3.88%, 30/11/2029 | 256 |
| 250,300 | U.S. Treasury Notes, 3.25%, 30/06/2029 | 248 |
| 256,100 | U.S. Treasury Notes, 2.38%, 31/03/2029 | 247 |
| 251,900 | U.S. Treasury Notes, 2.75%, 31/05/2029 | 245 |
| 232,500 | U.S. Treasury Notes, 1.75%, 31/01/2029 | 220 |
| 215,800 | U.S. Treasury Notes, 1.88%, 28/02/2029 | 205 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 3,500,000 | ING Bank NV, 3.25%, 12/05/2029 | 3,500 |
| 3,500,000 | ABN AMRO Bank NV, 2.63%, 16/01/2029 | 3,493 |
| 3,375,000 | Mercedes-Benz International Finance BV, 3.20%, 13/05/2029 | 3,368 |
| 3,375,000 | BMW Finance NV, 2.63%, 27/01/2029 | 3,365 |
| 3,300,000 | Sanofi SA, 3.00%, 05/05/2029 | 3,293 |
| 3,200,000 | Heidelberg Materials AG, 3.50%, 10/10/2029 | 3,205 |
| 3,200,000 | BMW Finance NV, 3.25%, 19/05/2029 | 3,199 |
| 2,925,000 | Nomura Holdings, Inc., 3.67%, 06/04/2029 | 2,929 |
| 2,800,000 | Robert Bosch Finance LLC, 3.25%, 21/05/2029 | 2,794 |
| 2,600,000 | Ayvens SA, 3.38%, 16/04/2029 | 2,597 |
| 2,600,000 | Traton Finance Luxembourg SA, 3.13%, 12/05/2029 | 2,595 |
| 2,528,000 | Ford Motor Credit Co. LLC, 3.31%, 17/05/2029 | 2,520 |
| 2,500,000 | Magnum Icc Finance BV, 2.75%, 26/02/2029 | 2,488 |
| 2,175,000 | Amphenol Corp., 3.38%, 12/05/2029 | 2,179 |
| 2,000,000 | Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029 | 2,063 |
| 1,950,000 | Alphabet, Inc., 2.50%, 06/05/2029 | 1,932 |
| 1,900,000 | Credit Agricole SA, 1.75%, 05/03/2029 | 1,828 |
| 1,825,000 | Hyundai Capital Services, Inc., 2.86%, 21/01/2029 | 1,824 |
| 1,825,000 | Volvo Treasury AB, 3.13%, 06/05/2029 | 1,817 |
| 1,800,000 | BNP Paribas SA, 1.38%, 28/05/2029 | 1,704 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 1,700,000 | Lanxess AG, 0.63%, 01/12/2029 | 1,485 |
| 1,000,000 | Verallia SA, 3.50%, 14/11/2029 | 976 |
| 400,000 | Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029 | 412 |
| 400,000 | Verizon Communications, Inc., 1.88%, 26/10/2029 | 381 |
| 350,000 | Lansforsakringar Bank AB, 3.75%, 17/01/2029 | 357 |
| 350,000 | Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029 | 348 |
| 350,000 | Coca-Cola Europacific Partners PLC, 1.13%, 12/04/2029 | 330 |
| 325,000 | Medtronic, Inc., 3.65%, 15/10/2029 | 330 |
| 300,000 | NatWest Markets PLC, 3.63%, 09/01/2029 | 305 |
| 325,000 | Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029 | 303 |
| 300,000 | Alphabet, Inc., 2.50%, 06/05/2029 | 295 |
| 300,000 | Credit Agricole SA, 1.75%, 05/03/2029 | 287 |
| 300,000 | Societe Generale SA, 1.75%, 22/03/2029 | 287 |
| 300,000 | Svenska Handelsbanken AB, 1.38%, 23/02/2029 | 286 |
| 300,000 | BNP Paribas SA, 1.38%, 28/05/2029 | 283 |
| 300,000 | AstraZeneca PLC, 0.38%, 03/06/2029 | 278 |
| 300,000 | Societe Generale SA, 0.88%, 24/09/2029 | 275 |
| 275,000 | Macquarie Group Ltd., 0.94%, 19/01/2029 | 259 |
| 250,000 | Grenke Finance PLC, 5.13%, 04/01/2029 | 258 |
| 250,000 | Netflix, Inc., 3.88%, 15/11/2029 | 254 |
| 275,000 | UBS Group AG, 0.65%, 10/09/2029 | 253 |
| 275,000 | Mizuho Financial Group, Inc., 0.40%, 06/09/2029 | 251 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,765,000 | Meta Platforms, Inc., 4.20%, 15/11/2030 | 2,761 |
| 2,150,000 | T-Mobile USA, Inc., 3.88%, 15/04/2030 | 2,104 |
| 1,890,000 | Novartis Capital Corp., 4.10%, 05/11/2030 | 1,881 |
| 1,560,000 | Alphabet, Inc., 4.10%, 15/11/2030 | 1,561 |
| 1,455,000 | Ascension Health, 4.29%, 15/11/2030 | 1,453 |
| 1,455,000 | Amazon.com, Inc., 4.10%, 20/11/2030 | 1,447 |
| 1,110,000 | Deutsche Telekom International Finance BV, 8.75%, 15/06/2030 | 1,284 |
| 1,145,000 | Banco Santander SA, 4.55%, 06/11/2030 | 1,142 |
| 1,205,000 | Northern Trust Corp., 1.95%, 01/05/2030 | 1,102 |
| 1,175,000 | Exxon Mobil Corp., 2.61%, 15/10/2030 | 1,101 |
| 1,085,000 | Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030 | 1,086 |
| 1,130,000 | HCA, Inc., 3.50%, 01/09/2030 | 1,083 |
| 1,005,000 | Toyota Motor Credit Corp., 5.55%, 20/11/2030 | 1,059 |
| 1,100,000 | Alphabet, Inc., 1.10%, 15/08/2030 | 968 |
| 965,000 | Global Payments, Inc., 4.88%, 15/11/2030 | 962 |
| 990,000 | Home Depot, Inc., 2.70%, 15/04/2030 | 933 |
| 930,000 | Brookfield Asset Management Ltd., 4.65%, 15/11/2030 | 930 |
| 995,000 | Chevron Corp., 2.24%, 11/05/2030 | 922 |
| 920,000 | Hewlett Packard Enterprise Co., 4.40%, 15/10/2030 | 908 |
| 895,000 | Pacific Gas & Electric Co., 4.55%, 01/07/2030 | 889 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,971,000 | Centene Corp., 3.00%, 15/10/2030 | 2,671 |
| 1,005,000 | Paramount Global, 7.88%, 30/07/2030 | 1,045 |
| 805,000 | Baxter International, Inc., 4.90%, 15/12/2030 | 811 |
| 720,000 | Diageo Investment Corp., 5.13%, 15/08/2030 | 738 |
| 770,000 | Biogen, Inc., 2.25%, 01/05/2030 | 703 |
| 665,000 | Crown Castle, Inc., 3.30%, 01/07/2030 | 626 |
| 700,000 | U.S. Bancorp, 1.38%, 22/07/2030 | 613 |
| 605,000 | Conagra Brands, Inc., 5.00%, 01/08/2030 | 606 |
| 620,000 | T-Mobile USA, Inc., 3.88%, 15/04/2030 | 605 |
| 660,000 | Lowe's Cos., Inc., 1.70%, 15/10/2030 | 580 |
| 580,000 | Cigna Group, 4.50%, 15/09/2030 | 580 |
| 620,000 | NetApp, Inc., 2.70%, 22/06/2030 | 570 |
| 550,000 | AT&T, Inc., 4.70%, 15/08/2030 | 554 |
| 595,000 | Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030 | 529 |
| 520,000 | Brown & Brown, Inc., 4.90%, 23/06/2030 | 521 |
| 545,000 | PayPal Holdings, Inc., 2.30%, 01/06/2030 | 499 |
| 495,000 | Honda Motor Co. Ltd., 4.69%, 08/07/2030 | 493 |
| 500,000 | Hewlett Packard Enterprise Co., 4.40%, 15/10/2030 | 492 |
| 500,000 | Omnicom Group, Inc., 4.20%, 01/06/2030 | 488 |
| 505,000 | General Motors Financial Co., Inc., 3.60%, 21/06/2030 | 482 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 9,500,000 | Amazon.com, Inc., 3.10%, 16/03/2030 | 9,429 |
| 7,025,000 | Alphabet, Inc., 3.20%, 11/05/2030 | 7,030 |
| 5,900,000 | ABN AMRO Bank NV, 3.38%, 09/04/2030 | 5,912 |
| 5,775,000 | Enel SpA, 3.50%, 26/05/2030 | 5,793 |
| 5,100,000 | Banco Santander SA, 3.00%, 12/01/2030 | 5,107 |
| 4,900,000 | Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030 | 4,913 |
| 4,500,000 | Volkswagen Bank GmbH, 4.00%, 26/11/2030 | 4,542 |
| 3,925,000 | Maple Parent Holdings Corp., 3.88%, 26/03/2030 | 3,911 |
| 3,700,000 | LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 25/06/2030 | 3,676 |
| 3,600,000 | Danaher Corp., 3.25%, 29/04/2030 | 3,593 |
| 3,600,000 | Ayvens SA, 3.00%, 18/04/2030 | 3,592 |
| 3,575,000 | Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030 | 3,563 |
| 3,400,000 | Danone SA, 3.38%, 01/04/2030 | 3,405 |
| 3,300,000 | Schneider Electric SE, 2.75%, 04/07/2030 | 3,272 |
| 3,050,000 | NextEra Energy Capital Holdings, Inc., 2.99%, 10/02/2030 | 3,042 |
| 3,050,000 | Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030 | 3,000 |
| 2,850,000 | Coca-Cola HBC Finance BV, 3.63%, 01/10/2030 | 2,859 |
| 2,750,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.23%, 11/03/2030 | 2,733 |
| 2,725,000 | Booking Holdings, Inc., 3.50%, 11/05/2030 | 2,731 |
| 2,675,000 | CTP NV, 3.38%, 19/07/2030 | 2,671 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 1,950,000 | SES SA, 4.13%, 24/06/2030 | 1,958 |
| 1,300,000 | Prosegur Cash SA, 3.38%, 09/10/2030 | 1,292 |
| 700,000 | DSV Finance BV, 3.25%, 06/11/2030 | 695 |
| 600,000 | Indigo Group SAS, 4.50%, 18/04/2030 | 620 |
| 600,000 | Carrefour SA, 3.75%, 10/10/2030 | 607 |
| 600,000 | Cie de Saint-Gobain SA, 3.38%, 08/04/2030 | 602 |
| 650,000 | Mizuho Financial Group, Inc., 0.69%, 07/10/2030 | 580 |
| 625,000 | Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030 | 564 |
| 500,000 | Intesa Sanpaolo SpA, 4.88%, 19/05/2030 | 528 |
| 550,000 | Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030 | 517 |
| 500,000 | Deutsche Lufthansa AG, 4.00%, 21/05/2030 | 510 |
| 550,000 | Verizon Communications, Inc., 1.25%, 08/04/2030 | 507 |
| 500,000 | Nationwide Building Society, 3.00%, 03/03/2030 | 496 |
| 550,000 | Svenska Handelsbanken AB, 0.50%, 18/02/2030 | 495 |
| 475,000 | Royal Bank of Canada, 4.38%, 02/10/2030 | 494 |
| 475,000 | Intesa Sanpaolo SpA, 3.63%, 16/10/2030 | 483 |
| 525,000 | Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030 | 476 |
| 475,000 | Metropolitan Life Global Funding I, 3.25%, 31/03/2030 | 473 |
| 500,000 | Cellnex Telecom SA, 1.75%, 23/10/2030 | 460 |
| 500,000 | WPP Finance Deutschland GmbH, 1.63%, 23/03/2030 | 460 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 3,680,000 | Amazon.com, Inc., 4.25%, 13/03/2031 | 3,649 |
| 2,840,000 | Salesforce, Inc., 4.90%, 15/09/2031 | 2,832 |
| 2,705,000 | Oracle Corp., 4.95%, 04/02/2031 | 2,701 |
| 2,200,000 | Alphabet, Inc., 4.10%, 15/02/2031 | 2,205 |
| 1,880,000 | Abbott Laboratories, 4.00%, 15/03/2031 | 1,866 |
| 1,760,000 | Meta Platforms, Inc., 4.55%, 15/05/2031 | 1,753 |
| 1,530,000 | Fidelity National Information Services, Inc., 4.80%, 10/03/2031 | 1,519 |
| 1,095,000 | Sumisho Air Lease Corp., 4.85%, 24/03/2031 | 1,086 |
| 1,075,000 | Novartis Capital Corp., 4.40%, 18/03/2031 | 1,073 |
| 1,050,000 | Eaton Corp., 4.20%, 06/03/2031 | 1,034 |
| 995,000 | Walt Disney Co., 4.00%, 14/03/2031 | 986 |
| 960,000 | Banco Santander SA, 4.87%, 15/04/2031 | 958 |
| 950,000 | AT&T, Inc., 4.40%, 30/04/2031 | 954 |
| 965,000 | Ford Motor Credit Co. LLC, 5.42%, 09/04/2031 | 951 |
| 925,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.35%, 15/06/2031 | 913 |
| 830,000 | AbbVie, Inc., 4.13%, 15/03/2031 | 819 |
| 810,000 | Merck & Co., Inc., 4.15%, 15/03/2031 | 806 |
| 800,000 | Amgen, Inc., 4.20%, 19/02/2031 | 795 |
| 790,000 | Intel Corp., 4.65%, 01/06/2031 | 785 |
| 735,000 | Willis North America, Inc., 4.55%, 15/03/2031 | 733 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 820,000 | Centene Corp., 2.63%, 01/08/2031 | 708 |
| 350,000 | Orange SA, 9.00%, 01/03/2031 | 416 |
| 355,000 | Broadcom, Inc., 5.15%, 15/11/2031 | 364 |
| 370,000 | UnitedHealth Group, Inc., 2.30%, 15/05/2031 | 337 |
| 350,000 | eBay, Inc., 2.60%, 10/05/2031 | 320 |
| 350,000 | State Street Corp., 2.20%, 03/03/2031 | 316 |
| 350,000 | Mastercard, Inc., 2.00%, 18/11/2031 | 313 |
| 295,000 | Cummins, Inc., 4.70%, 15/02/2031 | 302 |
| 335,000 | American Tower Corp., 2.30%, 15/09/2031 | 296 |
| 280,000 | Elevance Health, Inc., 4.95%, 01/11/2031 | 284 |
| 300,000 | Salesforce, Inc., 1.95%, 15/07/2031 | 264 |
| 260,000 | Lowe's Cos., Inc., 4.25%, 15/03/2031 | 255 |
| 250,000 | Humana, Inc., 5.38%, 15/04/2031 | 255 |
| 275,000 | Canadian Pacific Railway Co., 2.45%, 02/12/2031 | 247 |
| 275,000 | VMware LLC, 2.20%, 15/08/2031 | 242 |
| 275,000 | Crown Castle, Inc., 2.10%, 01/04/2031 | 241 |
| 200,000 | Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031 | 235 |
| 225,000 | Phillips 66 Co., 5.25%, 15/06/2031 | 233 |
| 225,000 | McDonald's Corp., 4.40%, 12/02/2031 | 228 |
| 250,000 | Safehold GL Holdings LLC, 2.80%, 15/06/2031 | 228 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,200,000 | Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031 | 2,185 |
| 2,175,000 | NatWest Markets PLC, 3.13%, 13/01/2031 | 2,169 |
| 2,200,000 | WPP Finance 2013, 3.63%, 09/06/2031 | 2,164 |
| 2,150,000 | International Business Machines Corp., 3.00%, 03/02/2031 | 2,132 |
| 2,025,000 | Nordea Bank Abp, 3.25%, 29/04/2031 | 2,019 |
| 1,900,000 | Skandinaviska Enskilda Banken AB, 3.38%, 07/05/2031 | 1,902 |
| 1,800,000 | Henkel AG & Co. KGaA, 3.63%, 02/04/2031 | 1,815 |
| 1,775,000 | Toronto-Dominion Bank, 3.64%, 22/10/2031 | 1,773 |
| 1,600,000 | Magnum Icc Finance BV, 3.25%, 26/11/2031 | 1,583 |
| 1,500,000 | Infineon Technologies AG, 3.00%, 16/02/2031 | 1,493 |
| 1,400,000 | Ford Motor Credit Co. LLC, 4.48%, 08/07/2031 | 1,410 |
| 1,300,000 | Banco Santander SA, 4.88%, 18/10/2031 | 1,396 |
| 1,325,000 | Stellantis NV, 4.25%, 16/06/2031 | 1,342 |
| 1,275,000 | ISS Global AS, 3.50%, 11/05/2031 | 1,263 |
| 1,200,000 | SIG Combibloc PurchaseCo SARL, 4.00%, 07/04/2031 | 1,194 |
| 1,200,000 | WP Carey, Inc., 3.25%, 02/10/2031 | 1,183 |
| 1,150,000 | Lineage Europe Finco B.V., 4.13%, 26/11/2031 | 1,135 |
| 1,100,000 | Siemens Financieringsmaatschappij NV, 3.38%, 24/08/2031 | 1,122 |
| 1,025,000 | Intesa Sanpaolo SpA, 5.13%, 29/08/2031 | 1,118 |
| 1,275,000 | DH Europe Finance II SARL, 0.75%, 18/09/2031 | 1,115 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 400,000 | Emerson Electric Co., 3.00%, 15/03/2031 | 395 |
| 350,000 | SSE PLC, 4.00%, 05/09/2031 | 359 |
| 325,000 | Fiserv, Inc., 4.50%, 24/05/2031 | 334 |
| 300,000 | Vestas Wind Systems AS, 4.13%, 15/06/2031 | 308 |
| 300,000 | Procter & Gamble Co., 3.25%, 02/08/2031 | 301 |
| 300,000 | Stellantis NV, 4.25%, 16/06/2031 | 299 |
| 300,000 | Cie Generale des Etablissements Michelin SCA, 3.13%, 16/05/2031 | 297 |
| 300,000 | Nordea Bank Abp, 0.50%, 19/03/2031 | 262 |
| 300,000 | Digital Intrepid Holding BV, 0.63%, 15/07/2031 | 254 |
| 250,000 | Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031 | 252 |
| 250,000 | WPP Finance 2013, 3.63%, 09/06/2031 | 242 |
| 275,000 | Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031 | 239 |
| 225,000 | PostNL NV, 4.75%, 12/06/2031 | 234 |
| 225,000 | Informa PLC, 3.38%, 09/06/2031 | 221 |
| 225,000 | International Business Machines Corp., 3.00%, 03/02/2031 | 220 |
| 200,000 | TDC Net AS, 6.50%, 01/06/2031 | 219 |
| 250,000 | Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031 | 219 |
| 200,000 | Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031 | 211 |
| 200,000 | Corning, Inc., 4.13%, 15/05/2031 | 208 |
| 200,000 | Bouygues SA, 3.88%, 17/07/2031 | 204 |
| 200,000 | Heidelberg Materials AG, 3.38%, 17/10/2031 | 202 |
| 200,000 | Wolters Kluwer NV, 3.75%, 03/04/2031 | 202 |
| 200,000 | CNH Industrial NV, 3.75%, 11/06/2031 | 201 |
| 200,000 | Robert Bosch Finance LLC, 3.25%, 28/05/2031 | 201 |
| 200,000 | Mercialys SA, 4.00%, 10/09/2031 | 201 |
| 200,000 | Volkswagen Financial Services AG, 3.88%, 19/11/2031 | 201 |
| 200,000 | Magna International, Inc., 3.63%, 21/05/2031 | 200 |
| 225,000 | CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031 | 200 |
| 200,000 | Edenred SE, 3.63%, 13/06/2031 | 200 |
| 200,000 | TDF Infrastructure SAS, 4.13%, 23/10/2031 | 200 |
| 200,000 | Hyundai Capital America, 3.50%, 26/06/2031 | 199 |
| 200,000 | TotalEnergies Capital International SA, 3.08%, 01/07/2031 | 199 |
| 200,000 | Smurfit Kappa Treasury ULC, 3.49%, 24/11/2031 | 198 |
| 200,000 | NatWest Markets PLC, 3.13%, 13/01/2031 | 198 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)**

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 200,000 | ABN AMRO Bank NV, 3.00%, 25/02/2031 | 198 |
| 200,000 | ORIX Corp., 3.45%, 22/10/2031 | 198 |
| 200,000 | Hamburger Sparkasse AG, 2.88%, 17/02/2031 | 197 |
| 200,000 | Pacific Life Global Funding II, 3.13%, 18/06/2031 | 197 |
| 200,000 | American Honda Finance Corp., 3.50%, 27/06/2031 | 197 |
| 200,000 | Orange SA, 3.13%, 13/11/2031 | 196 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,340,000 | Meta Platforms, Inc., 4.60%, 15/11/2032 | 1,337 |
| 950,000 | Oracle Corp., 4.80%, 26/09/2032 | 917 |
| 785,000 | Amazon.com, Inc., 3.60%, 13/04/2032 | 754 |
| 700,000 | Oracle Corp., 6.25%, 09/11/2032 | 724 |
| 580,000 | Sprint Capital Corp., 8.75%, 15/03/2032 | 697 |
| 695,000 | Meta Platforms, Inc., 3.85%, 15/08/2032 | 668 |
| 645,000 | Amazon.com, Inc., 4.70%, 01/12/2032 | 658 |
| 655,000 | Broadcom, Inc., 4.30%, 15/11/2032 | 646 |
| 640,000 | Toronto-Dominion Bank, 4.46%, 08/06/2032 | 636 |
| 580,000 | Alphabet, Inc., 4.38%, 15/11/2032 | 580 |
| 560,000 | Broadcom, Inc., 4.90%, 15/07/2032 | 570 |
| 515,000 | GE HealthCare Technologies, Inc., 5.91%, 22/11/2032 | 549 |
| 605,000 | Coca-Cola Co., 2.25%, 05/01/2032 | 545 |
| 540,000 | Pfizer, Inc., 4.50%, 15/11/2032 | 540 |
| 525,000 | Ford Motor Co., 6.10%, 19/08/2032 | 538 |
| 535,000 | Apple, Inc., 3.35%, 08/08/2032 | 513 |
| 495,000 | Synopsys, Inc., 5.00%, 01/04/2032 | 503 |
| 485,000 | Novartis Capital Corp., 4.30%, 05/11/2032 | 481 |
| 500,000 | Corebridge Financial, Inc., 3.90%, 05/04/2032 | 473 |
| 460,000 | Paychex, Inc., 5.35%, 15/04/2032 | 470 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 515,000 | Paramount Global, 4.20%, 19/05/2032 | 440 |
| 160,000 | Keurig Dr. Pepper, Inc., 4.05%, 15/04/2032 | 152 |
| 140,000 | Meta Platforms, Inc., 3.85%, 15/08/2032 | 132 |
| 125,000 | RELX Capital, Inc., 4.75%, 20/05/2032 | 125 |
| 115,000 | Grupo Televisa SAB, 8.50%, 11/03/2032 | 123 |
| 115,000 | NetApp, Inc., 5.50%, 17/03/2032 | 118 |
| 110,000 | Ventas Realty LP, 5.10%, 15/07/2032 | 113 |
| 100,000 | Woodside Finance Ltd., 5.70%, 19/05/2032 | 104 |
| 100,000 | Thermo Fisher Scientific, Inc., 4.47%, 07/10/2032 | 99 |
| 110,000 | Micron Technology, Inc., 2.70%, 15/04/2032 | 98 |
| 100,000 | International Business Machines Corp., 4.40%, 27/07/2032 | 97 |
| 95,000 | General Motors Financial Co., Inc., 5.63%, 04/04/2032 | 97 |
| 100,000 | Oracle Corp., 4.80%, 26/09/2032 | 95 |
| 100,000 | Nucor Corp., 3.13%, 01/04/2032 | 92 |
| 90,000 | Corebridge Financial, Inc., 3.90%, 05/04/2032 | 84 |
| 90,000 | Citizens Financial Group, Inc., 2.64%, 30/09/2032 | 78 |
| 80,000 | Amazon.com, Inc., 3.60%, 13/04/2032 | 76 |
| 75,000 | Take-Two Interactive Software, Inc., 4.00%, 14/04/2032 | 71 |
| 70,000 | Motorola Solutions, Inc., 5.20%, 15/08/2032 | 71 |
| 70,000 | KLA Corp., 4.65%, 15/07/2032 | 70 |
| 75,000 | TELUS Corp., 3.40%, 13/05/2032 | 68 |
| 70,000 | PayPal Holdings, Inc., 4.40%, 01/06/2032 | 68 |
| 70,000 | Moody's Corp., 4.25%, 08/08/2032 | 68 |
| 65,000 | Sumitomo Mitsui Financial Group, Inc., 5.45%, 15/01/2032 | 67 |
| 70,000 | Texas Instruments, Inc., 3.65%, 16/08/2032 | 66 |
| 70,000 | Apple, Inc., 3.35%, 08/08/2032 | 66 |
| 60,000 | Progressive Corp., 6.25%, 01/12/2032 | 65 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 3,000,000 | Amazon.com, Inc., 3.35%, 16/03/2032 | 2,969 |
| 2,200,000 | Alphabet, Inc., 3.45%, 11/05/2032 | 2,206 |
| 1,175,000 | NTT Finance Corp., 3.22%, 04/03/2032 | 1,153 |
| 1,150,000 | Toyota Motor Credit Corp., 3.13%, 20/04/2032 | 1,141 |
| 1,100,000 | BPCE SA, 4.00%, 29/11/2032 | 1,132 |
| 1,125,000 | Maple Parent Holdings Corp., 4.22%, 26/03/2032 | 1,123 |
| 1,050,000 | Mercedes-Benz International Finance BV, 3.60%, 13/05/2032 | 1,052 |
| 1,050,000 | Italgas SpA, 3.63%, 16/04/2032 | 1,050 |
| 1,050,000 | Nykredit Realkredit AS, 3.75%, 22/01/2032 | 1,050 |
| 1,100,000 | BNP Paribas SA, 2.10%, 07/04/2032 | 1,010 |
| 925,000 | BMW Finance NV, 3.25%, 27/01/2032 | 922 |
| 900,000 | Indigo Group SAS, 3.75%, 24/04/2032 | 897 |
| 915,000 | Anheuser-Busch InBev SA, 2.88%, 02/04/2032 | 895 |
| 900,000 | TotalEnergies Capital International SA, 1.99%, 08/04/2032 | 838 |
| 825,000 | Nordea Bank Abp, 2.88%, 24/08/2032 | 799 |
| 775,000 | Becton Dickinson & Co., 3.83%, 07/06/2032 | 786 |
| 775,000 | General Motors Financial Co., Inc., 4.00%, 12/05/2032 | 780 |
| 850,000 | Upjohn Finance BV, 1.91%, 23/06/2032 | 753 |
| 800,000 | Capgemini SE, 2.38%, 15/04/2032 | 746 |
| 750,000 | BT Finance PLC, 3.38%, 17/11/2032 | 741 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 600,000 | Verallia SA, 3.88%, 04/11/2032 | 570 |
| 400,000 | Nordea Bank Abp, 2.88%, 24/08/2032 | 386 |
| 375,000 | Svenska Handelsbanken AB, 2.88%, 17/02/2032 | 371 |
| 400,000 | BNP Paribas SA, 2.10%, 07/04/2032 | 366 |
| 375,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 | 318 |
| 300,000 | BPCE SA, 4.00%, 29/11/2032 | 308 |
| 300,000 | Banque Federative du Credit Mutuel SA, 3.63%, 14/09/2032 | 301 |
| 275,000 | Becton Dickinson & Co., 3.83%, 07/06/2032 | 279 |
| 275,000 | Mondi Finance PLC, 3.75%, 31/05/2032 | 275 |
| 275,000 | NTT Finance Corp., 3.22%, 04/03/2032 | 271 |
| 250,000 | Deutsche Lufthansa AG, 4.13%, 03/09/2032 | 258 |
| 300,000 | DSM BV, 0.63%, 23/06/2032 | 254 |
| 250,000 | Wintershall Dea Finance BV, 4.36%, 03/10/2032 | 251 |
| 250,000 | Fresenius Medical Care AG, 3.75%, 08/04/2032 | 250 |
| 250,000 | MassMutual Global Funding II, 3.25%, 11/06/2032 | 245 |
| 250,000 | Unilever Capital Corp., 2.88%, 31/10/2032 | 244 |
| 225,000 | WP Carey, Inc., 4.25%, 23/07/2032 | 229 |
| 225,000 | Islandsbanki Hf., 3.75%, 11/11/2032 | 221 |
| 250,000 | BMW Finance NV, 0.88%, 14/01/2032 | 219 |
| 225,000 | UniCredit SpA, 1.63%, 18/01/2032 | 205 |
| 200,000 | John Deere Capital Corp., 3.45%, 16/07/2032 | 202 |
| 225,000 | Prosus NV, 2.03%, 03/08/2032 | 202 |
| 200,000 | Iberdrola Finanzas SA, 3.38%, 22/11/2032 | 200 |
| 200,000 | Carrefour SA, 3.63%, 17/10/2032 | 200 |
| 200,000 | ORLEN SA, 3.63%, 02/07/2032 | 199 |
| 200,000 | Mercialys SA, 4.00%, 04/06/2032 | 199 |
| 200,000 | Sanofi SA, 3.00%, 23/06/2032 | 198 |
| 225,000 | Upjohn Finance BV, 1.91%, 23/06/2032 | 198 |
| 200,000 | Accor SA, 3.63%, 03/09/2032 | 198 |
| 200,000 | CTP NV, 3.88%, 21/11/2032 | 197 |
| 225,000 | Shell International Finance BV, 1.25%, 11/11/2032 | 196 |
| 200,000 | ABN AMRO Bank NV, 3.00%, 22/09/2032 | 196 |
| 200,000 | IDS Financing PLC, 4.00%, 01/10/2032 | 194 |
| 225,000 | E.ON SE, 0.60%, 01/10/2032 | 190 |
| 200,000 | TotalEnergies Capital International SA, 1.99%, 08/04/2032 | 186 |
| 200,000 | Capgemini SE, 2.38%, 15/04/2032 | 186 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,635,000 | Amazon.com, Inc., 4.55%, 13/03/2033 | 1,620 |
| 1,350,000 | Oracle Corp., 5.35%, 04/05/2033 | 1,351 |
| 1,165,000 | Abbott Laboratories, 4.30%, 15/03/2033 | 1,161 |
| 1,145,000 | Salesforce, Inc., 5.20%, 15/03/2033 | 1,142 |
| 790,000 | Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033 | 797 |
| 750,000 | Novartis Capital Corp., 4.60%, 18/03/2033 | 747 |
| 655,000 | Meta Platforms, Inc., 4.88%, 15/05/2033 | 652 |
| 610,000 | AT&T, Inc., 4.75%, 30/04/2033 | 611 |
| 600,000 | Ford Motor Credit Co. LLC, 5.75%, 06/04/2033 | 604 |
| 540,000 | AbbVie, Inc., 4.40%, 15/03/2033 | 539 |
| 540,000 | Royal Caribbean Cruises Ltd., 4.75%, 15/05/2033 | 533 |
| 480,000 | Ecolab, Inc., 5.15%, 15/06/2033 | 488 |
| 480,000 | Toronto-Dominion Bank, 4.87%, 22/04/2033 | 478 |
| 525,000 | AT&T, Inc., 2.55%, 01/12/2033 | 447 |
| 385,000 | Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033 | 409 |
| 380,000 | T-Mobile USA, Inc., 5.05%, 15/07/2033 | 386 |
| 385,000 | Intel Corp., 5.00%, 15/08/2033 | 384 |
| 385,000 | Walmart, Inc., 4.45%, 30/04/2033 | 383 |
| 375,000 | Eli Lilly & Co., 4.65%, 20/05/2033 | 374 |
| 345,000 | Meta Platforms, Inc., 4.95%, 15/05/2033 | 353 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 270,000 | Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033 | 291 |
| 245,000 | Banco Santander SA, 6.94%, 07/11/2033 | 282 |
| 265,000 | T-Mobile USA, Inc., 5.05%, 15/07/2033 | 268 |
| 255,000 | Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033 | 254 |
| 230,000 | Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033 | 246 |
| 200,000 | ONEOK, Inc., 6.05%, 01/09/2033 | 211 |
| 200,000 | Pilgrim's Pride Corp., 6.25%, 01/07/2033 | 210 |
| 200,000 | Meta Platforms, Inc., 4.95%, 15/05/2033 | 204 |
| 200,000 | Fiserv, Inc., 5.63%, 21/08/2033 | 204 |
| 185,000 | Pacific Gas & Electric Co., 6.40%, 15/06/2033 | 199 |
| 205,000 | Verizon Communications, Inc., 4.50%, 10/08/2033 | 199 |
| 190,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033 | 198 |
| 200,000 | Ford Motor Credit Co. LLC, 5.75%, 06/04/2033 | 196 |
| 190,000 | Willis North America, Inc., 5.35%, 15/05/2033 | 193 |
| 175,000 | Citigroup, Inc., 6.00%, 31/10/2033 | 185 |
| 195,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 4.40%, 01/04/2033 | 184 |
| 165,000 | Energy Transfer LP, 6.55%, 01/12/2033 | 180 |
| 160,000 | Fox Corp., 6.50%, 13/10/2033 | 173 |
| 155,000 | Goldman Sachs Group, Inc., 6.13%, 15/02/2033 | 167 |
| 160,000 | Merck & Co., Inc., 4.50%, 17/05/2033 | 159 |
| 180,000 | Paramount Global, 5.50%, 15/05/2033 | 156 |
| 150,000 | Royal Bank of Canada, 5.00%, 01/02/2033 | 154 |
| 180,000 | AT&T, Inc., 2.55%, 01/12/2033 | 153 |
| 175,000 | FMC Corp., 5.65%, 18/05/2033 | 153 |
| 155,000 | Oracle Corp., 5.35%, 04/05/2033 | 152 |
| 145,000 | Intuit, Inc., 5.20%, 15/09/2033 | 148 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 800,000 | Telefonica Emisiones SA, 3.71%, 02/05/2033 | 803 |
| 725,000 | Enel SpA, 3.88%, 26/05/2033 | 733 |
| 700,000 | Skandinaviska Enskilda Banken AB, 3.38%, 10/02/2033 | 698 |
| 700,000 | Nordea Bank Abp, 3.13%, 04/02/2033 | 697 |
| 700,000 | Svenska Handelsbanken AB, 3.50%, 29/04/2033 | 693 |
| 600,000 | ING Bank NV, 3.63%, 12/05/2033 | 605 |
| 570,000 | Bayer AG, 4.63%, 26/05/2033 | 600 |
| 600,000 | Ford Motor Credit Co. LLC, 4.09%, 17/02/2033 | 598 |
| 500,000 | Coca-Cola HBC Finance BV, 4.00%, 01/10/2033 | 505 |
| 475,000 | Deutsche Telekom AG, 3.38%, 28/04/2033 | 472 |
| 450,000 | American Tower Corp., 4.00%, 01/09/2033 | 458 |
| 450,000 | Danfoss Finance I BV, 3.75%, 30/06/2033 | 444 |
| 400,000 | BMW Finance NV, 4.13%, 04/10/2033 | 420 |
| 400,000 | Volkswagen Bank GmbH, 4.38%, 26/11/2033 | 407 |
| 385,000 | Sandoz Finance BV, 4.50%, 17/11/2033 | 404 |
| 400,000 | Svenska Handelsbanken AB, 3.13%, 16/02/2033 | 401 |
| 400,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033 | 401 |
| 400,000 | Unibail-Rodamco-Westfield SE, 3.88%, 21/04/2033 | 398 |
| 400,000 | Goodman Australia Finance Pty. Ltd., 3.88%, 29/04/2033 | 397 |
| 470,000 | UBS Group AG, 0.63%, 18/01/2033 | 384 |
| 380,000 | Anheuser-Busch InBev SA, 3.38%, 19/05/2033 | 376 |
| 375,000 | McDonald's Corp., 3.50%, 15/05/2033 | 368 |
| 370,000 | BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033 | 362 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 400,000 | Verallia SA, 4.38%, 14/11/2033 | 385 |
| 350,000 | SES SA, 4.88%, 24/06/2033 | 350 |
| 300,000 | Sandoz Finance BV, 4.50%, 17/11/2033 | 318 |
| 300,000 | BMW Finance NV, 4.13%, 04/10/2033 | 316 |
| 300,000 | Bayer AG, 4.63%, 26/05/2033 | 316 |
| 300,000 | UBS Group AG, 0.63%, 18/01/2033 | 248 |
| 200,000 | Transurban Finance Co. Pty. Ltd., 4.23%, 26/04/2033 | 208 |
| 250,000 | Wesfarmers Ltd., 0.95%, 21/10/2033 | 207 |
| 200,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033 | 200 |
| 200,000 | E.ON SE, 3.50%, 16/04/2033 | 200 |
| 200,000 | Anheuser-Busch InBev SA, 3.38%, 19/05/2033 | 199 |
| 200,000 | NTT Finance Corp., 3.68%, 16/07/2033 | 199 |
| 200,000 | AT&T, Inc., 3.60%, 01/06/2033 | 198 |
| 200,000 | Nordea Bank Abp, 3.13%, 04/02/2033 | 196 |
| 200,000 | East Japan Railway Co., 1.85%, 13/04/2033 | 182 |
| 200,000 | Unilever Finance Netherlands BV, 1.63%, 12/02/2033 | 181 |
| 150,000 | Intesa Sanpaolo SpA, 5.63%, 08/03/2033 | 167 |
| 150,000 | Nestle Finance International Ltd., 3.00%, 23/09/2033 | 148 |
| 100,000 | Deutsche Telekom International Finance BV, 7.50%, 24/01/2033 | 126 |
| 100,000 | Telefonica Europe BV, 5.88%, 14/02/2033 | 112 |
| 100,000 | Coface SA, 5.75%, 28/11/2033 | 109 |
| 100,000 | Societe Generale SA, 5.63%, 02/06/2033 | 109 |
| 100,000 | Suez SACA, 4.50%, 13/11/2033 | 105 |
| 100,000 | Booking Holdings, Inc., 4.13%, 12/05/2033 | 104 |
| 100,000 | Eni SpA, 4.25%, 19/05/2033 | 104 |
| 100,000 | Carlsberg Breweries AS, 4.25%, 05/10/2033 | 104 |
| 100,000 | Credit Agricole SA, 4.38%, 27/11/2033 | 103 |
| 100,000 | Australia Pacific Airports Melbourne Pty. Ltd., 4.38%, 24/05/2033 | 103 |
| 100,000 | Credit Agricole SA, 4.00%, 18/01/2033 | 102 |
| 100,000 | Iberdrola Finanzas SA, 3.63%, 13/07/2033 | 101 |
| 100,000 | Cie de Saint-Gobain SA, 3.50%, 04/04/2033 | 101 |
| 100,000 | Norsk Hydro ASA, 3.75%, 17/06/2033 | 101 |
| 100,000 | Deutsche Post AG, 3.38%, 03/07/2033 | 101 |
| 100,000 | Anheuser-Busch InBev SA, 3.25%, 24/01/2033 | 101 |
| 100,000 | Akzo Nobel NV, 4.00%, 24/05/2033 | 100 |
| 100,000 | Dover Corp., 3.50%, 12/11/2033 | 100 |
| 100,000 | Cadent Finance PLC, 3.75%, 16/04/2033 | 100 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)**

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 100,000 | Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033 | 100 |
| 100,000 | Telia Co. AB, 3.50%, 05/09/2033 | 100 |
| 100,000 | BMW International Investment BV, 3.50%, 22/01/2033 | 100 |
| 100,000 | Credit Mutuel Arkea SA, 3.63%, 03/10/2033 | 99 |
| 100,000 | BHP Billiton Finance Ltd., 3.13%, 29/04/2033 | 99 |
| 100,000 | Gatwick Funding Ltd., 3.63%, 16/10/2035 | 99 |
| 100,000 | Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033 | 99 |
| 100,000 | Telefonica Emisiones SA, 3.71%, 02/05/2033 | 99 |
| 100,000 | Ford Motor Credit Co. LLC, 4.09%, 17/02/2033 | 98 |
| 100,000 | TDC Net AS, 4.63%, 22/10/2033 | 98 |
| 100,000 | Svenska Handelsbanken AB, 3.13%, 16/02/2033 | 98 |
| 100,000 | BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033 | 98 |
| 100,000 | Alphabet, Inc., 3.00%, 06/05/2033 | 98 |
| 100,000 | NE Property BV, 3.88%, 30/09/2033 | 98 |
| 100,000 | Procter & Gamble Co., 2.90%, 03/11/2033 | 97 |
| 100,000 | Bureau Veritas SA, 3.38%, 01/10/2033 | 97 |
| 100,000 | Nykredit Realkredit AS, 3.50%, 12/01/2033 | 97 |
| 100,000 | Microsoft Corp., 2.63%, 02/05/2033 | 97 |
| 100,000 | WPP Finance 2013, 4.00%, 12/09/2033 | 97 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,195,000 | BP Capital Markets America, Inc., 5.23%, 17/11/2034 | 1,232 |
| 1,215,000 | Broadcom, Inc., 3.47%, 15/04/2034 | 1,107 |
| 1,075,000 | Meta Platforms, Inc., 4.75%, 15/08/2034 | 1,077 |
| 1,020,000 | Hewlett Packard Enterprise Co., 5.00%, 15/10/2034 | 1,006 |
| 1,000,000 | Kroger Co., 5.00%, 15/09/2034 | 1,001 |
| 940,000 | Home Depot, Inc., 4.95%, 25/06/2034 | 959 |
| 985,000 | Verizon Communications, Inc., 4.40%, 01/11/2034 | 949 |
| 920,000 | UnitedHealth Group, Inc., 5.15%, 15/07/2034 | 939 |
| 850,000 | Broadcom, Inc., 4.80%, 15/10/2034 | 849 |
| 780,000 | Citibank NA, 5.57%, 30/04/2034 | 822 |
| 775,000 | Oracle Corp., 4.70%, 27/09/2034 | 718 |
| 685,000 | HCA, Inc., 5.60%, 01/04/2034 | 711 |
| 705,000 | ONEOK, Inc., 5.05%, 01/11/2034 | 698 |
| 660,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.55%, 01/06/2034 | 687 |
| 680,000 | Uber Technologies, Inc., 4.80%, 15/09/2034 | 674 |
| 625,000 | Diamondback Energy, Inc., 5.40%, 18/04/2034 | 641 |
| 625,000 | MPLX LP, 5.50%, 01/06/2034 | 638 |
| 610,000 | Royal Bank of Canada, 5.15%, 01/02/2034 | 634 |
| 690,000 | Oracle Corp., 4.30%, 08/07/2034 | 622 |
| 600,000 | Comcast Corp., 5.30%, 01/06/2034 | 618 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 280,000 | BP Capital Markets America, Inc., 5.23%, 17/11/2034 | 287 |
| 200,000 | Home Depot, Inc., 4.95%, 25/06/2034 | 203 |
| 185,000 | HCA, Inc., 5.60%, 01/04/2034 | 191 |
| 170,000 | Hewlett Packard Enterprise Co., 5.00%, 15/10/2034 | 166 |
| 170,000 | Phillips 66, 4.65%, 15/11/2034 | 165 |
| 160,000 | Kinder Morgan, Inc., 5.30%, 01/12/2034 | 163 |
| 140,000 | Lubrizol Corp., 6.50%, 01/10/2034 | 157 |
| 155,000 | Laboratory Corp. of America Holdings, 4.80%, 01/10/2034 | 152 |
| 150,000 | Procter & Gamble Co., 4.55%, 24/10/2034 | 151 |
| 145,000 | Agilent Technologies, Inc., 4.75%, 09/09/2034 | 143 |
| 140,000 | South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034 | 140 |
| 135,000 | Coca-Cola Co., 5.00%, 13/05/2034 | 140 |
| 155,000 | Oracle Corp., 4.30%, 08/07/2034 | 140 |
| 130,000 | PACCAR Financial Corp., 5.00%, 22/03/2034 | 132 |
| 125,000 | Bank of Nova Scotia, 5.65%, 01/02/2034 | 131 |
| 125,000 | Consolidated Edison Co. of New York, Inc., 5.38%, 15/05/2034 | 129 |
| 130,000 | Broadcom, Inc., 4.80%, 15/10/2034 | 129 |
| 125,000 | Netflix, Inc., 4.90%, 15/08/2034 | 127 |
| 125,000 | Omnicom Group, Inc., 5.30%, 01/11/2034 | 124 |
| 115,000 | Ovintiv, Inc., 6.50%, 15/08/2034 | 124 |
| 120,000 | Royalty Pharma PLC, 5.40%, 02/09/2034 | 122 |
| 120,000 | Devon Energy Corp., 5.20%, 15/09/2034 | 121 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,200,000 | Alphabet, Inc., 3.63%, 11/05/2034 | 1,209 |
| 1,200,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.81%, 11/03/2034 | 1,193 |
| 1,025,000 | Mitsui Sumitomo Insurance Co. Ltd., 3.46%, 05/03/2034 | 1,001 |
| 1,000,000 | Bertelsmann SE & Co. KGaA, 3.75%, 23/07/2034 | 989 |
| 975,000 | Magnum Icc Finance BV, 3.75%, 26/11/2034 | 970 |
| 925,000 | Athora Holding Ltd., 5.88%, 10/09/2034 | 951 |
| 850,000 | BT Finance PLC, 3.88%, 02/06/2034 | 853 |
| 800,000 | RCI Banque SA, 4.25%, 23/05/2034 | 791 |
| 800,000 | Omnicom Finance Holdings PLC, 3.85%, 02/05/2034 | 788 |
| 775,000 | HOCHTIEF AG, 4.00%, 15/04/2034 | 767 |
| 750,000 | Danaher Corp., 3.63%, 29/04/2034 | 747 |
| 700,000 | Telefonica Emisiones SA, 4.35%, 27/11/2034 | 711 |
| 700,000 | Danone SA, 3.79%, 01/04/2034 | 703 |
| 700,000 | Koninklijke KPN NV, 3.50%, 12/05/2034 | 697 |
| 650,000 | UniCredit SpA, 4.20%, 11/06/2034 | 662 |
| 600,000 | Banco Santander SA, 3.75%, 09/01/2034 | 611 |
| 600,000 | Orange SA, 3.50%, 13/11/2034 | 595 |
| 575,000 | Booking Holdings, Inc., 4.00%, 11/05/2034 | 579 |
| 575,000 | Alphabet, Inc., 3.13%, 06/11/2034 | 560 |
| 500,000 | BNP Paribas SA, 4.10%, 13/02/2034 | 510 |
| 600,000 | ABN AMRO Bank NV, 1.25%, 20/01/2034 | 501 |
| 500,000 | Procter & Gamble Co., 3.20%, 29/04/2034 | 497 |
| 475,000 | DSM BV, 3.63%, 02/07/2034 | 472 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 500,000 | UniCredit SpA, 4.20%, 11/06/2034 | 509 |
| 500,000 | ABN AMRO Bank NV, 1.25%, 20/01/2034 | 417 |
| 300,000 | Banco Bilbao Vizcaya Argentaria SA, 3.88%, 15/01/2034 | 309 |
| 300,000 | Heidelberg Materials AG, 3.95%, 19/07/2034 | 303 |
| 300,000 | Banco Santander SA, 3.75%, 09/01/2034 | 303 |
| 300,000 | Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034 | 299 |
| 300,000 | Legrand SA, 3.50%, 26/06/2034 | 298 |
| 300,000 | Orange SA, 3.50%, 13/11/2034 | 296 |
| 300,000 | Procter & Gamble Co., 3.20%, 29/04/2034 | 296 |
| 300,000 | Credit Mutuel Arkea SA, 3.31%, 25/10/2034 | 293 |
| 250,000 | Kellanova, 3.75%, 16/05/2034 | 249 |
| 225,000 | Alphabet, Inc., 3.13%, 06/11/2034 | 219 |
| 220,000 | Oncor Electric Delivery Co. LLC, 3.63%, 15/06/2034 | 219 |
| 200,000 | Verizon Communications, Inc., 4.75%, 31/10/2034 | 215 |
| 200,000 | Engie SA, 4.25%, 06/09/2034 | 207 |
| 200,000 | BNP Paribas SA, 4.10%, 13/02/2034 | 206 |
| 200,000 | American Tower Corp., 4.10%, 16/05/2034 | 204 |
| 200,000 | Banque Federative du Credit Mutuel SA, 4.38%, 11/01/2034 | 204 |
| 200,000 | Eni SpA, 3.88%, 15/01/2034 | 204 |
| 200,000 | Iberdrola Finanzas SA, 3.63%, 18/07/2034 | 202 |
| 200,000 | Nordea Bank Abp, 3.63%, 15/03/2034 | 202 |
| 200,000 | Svenska Handelsbanken AB, 3.75%, 15/02/2034 | 201 |
| 200,000 | LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034 | 201 |
| 200,000 | New York Life Global Funding, 3.63%, 07/06/2034 | 201 |
| 200,000 | Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034 | 201 |
| 200,000 | Equinix Europe 2 Financing Corp. LLC, 4.00%, 19/05/2034 | 200 |
| 200,000 | DSM BV, 3.63%, 02/07/2034 | 199 |
| 200,000 | Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2034 | 199 |
| 200,000 | Veolia Environnement SA, 3.57%, 09/09/2034 | 198 |
| 200,000 | Terega SA, 4.00%, 17/09/2034 | 198 |
| 200,000 | Cie de Saint-Gobain SA, 3.63%, 08/04/2034 | 198 |
| 200,000 | Naturgy Finance Iberia SA, 3.63%, 02/10/2034 | 196 |
| 200,000 | Experian Finance PLC, 3.38%, 10/10/2034 | 195 |
| 200,000 | Capgemini SE, 3.50%, 25/09/2034 | 195 |
| 200,000 | UPM-Kymmene OYJ, 3.38%, 29/08/2034 | 194 |
| 200,000 | Arkema SA, 3.50%, 12/09/2034 | 193 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)**

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 200,000 | Digital Dutch Finco BV, 3.88%, 15/07/2034 | 193 |
| 200,000 | LEG Immobilien SE, 1.63%, 28/11/2034 | 164 |
| 200,000 | Vonovia SE, 1.13%, 14/09/2034 | 158 |
| 200,000 | Vier Gas Transport GmbH, 0.50%, 10/09/2034 | 154 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,558,000 | Meta Platforms, Inc., 4.88%, 15/11/2035 | 2,522 |
| 1,614,000 | Oracle Corp., 5.20%, 26/09/2035 | 1,519 |
| 1,495,000 | Alphabet, Inc., 4.70%, 15/11/2035 | 1,481 |
| 1,464,000 | Amazon.com, Inc., 4.65%, 20/11/2035 | 1,440 |
| 1,276,000 | Broadcom, Inc., 3.14%, 15/11/2035 | 1,095 |
| 1,031,000 | Broadcom, Inc., 5.20%, 15/07/2035 | 1,046 |
| 1,020,000 | Synopsys, Inc., 5.15%, 01/04/2035 | 1,024 |
| 942,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.38%, 23/10/2035 | 965 |
| 936,000 | Verizon Communications, Inc., 5.25%, 02/04/2035 | 941 |
| 742,000 | Caterpillar, Inc., 5.20%, 15/05/2035 | 764 |
| 780,000 | Medtronic, Inc., 4.38%, 15/03/2035 | 758 |
| 735,000 | Walmart, Inc., 4.90%, 28/04/2035 | 749 |
| 710,000 | Takeda U.S. Financing, Inc., 5.20%, 07/07/2035 | 715 |
| 725,000 | Global Payments, Inc., 5.55%, 15/11/2035 | 703 |
| 685,000 | Merck & Co., Inc., 4.95%, 15/09/2035 | 689 |
| 703,000 | Oracle Corp., 5.50%, 03/08/2035 | 678 |
| 590,000 | CVS Health Corp., 5.45%, 15/09/2035 | 598 |
| 586,000 | MPLX LP, 5.40%, 15/09/2035 | 587 |
| 580,000 | Banco Santander SA, 5.13%, 06/11/2035 | 571 |
| 515,000 | Woodside Finance Ltd., 6.00%, 19/05/2035 | 540 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 70,000 | Rio Tinto Alcan, Inc., 5.75%, 01/06/2035 | 74 |
| 50,000 | Newmont Corp., 5.88%, 01/04/2035 | 53 |
| 50,000 | Ecolab, Inc., 5.00%, 01/09/2035 | 50 |
| 50,000 | Sherwin-Williams Co., 5.15%, 15/08/2035 | 50 |
| 50,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 5.25%, 19/08/2035 | 50 |
| 50,000 | Synopsys, Inc., 5.15%, 01/04/2035 | 50 |
| 15,000 | Shell International Finance BV, 4.13%, 11/05/2035 | 15 |
| 10,000 | Caterpillar, Inc., 5.30%, 15/09/2035 | 10 |
| 10,000 | Verizon Communications, Inc., 5.25%, 02/04/2035 | 10 |
| 10,000 | Westlake Corp., 5.55%, 15/11/2035 | 10 |
| 10,000 | Halliburton Co., 4.85%, 15/11/2035 | 10 |
| 10,000 | CVS Health Corp., 4.88%, 20/07/2035 | 10 |
| 10,000 | Comcast Corp., 4.40%, 15/08/2035 | 10 |
| 5,000 | Microsoft Corp., 4.20%, 03/11/2035 | 5 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,525,000 | Eni SpA, 4.00%, 26/05/2035 | 1,532 |
| 1,100,000 | Banco Santander SA, 3.50%, 17/02/2035 | 1,077 |
| 1,000,000 | Robert Bosch GmbH, 4.00%, 02/06/2035 | 1,010 |
| 1,000,000 | Kering SA, 3.88%, 05/09/2035 | 995 |
| 1,125,000 | Johnson & Johnson, 1.65%, 20/05/2035 | 970 |
| 900,000 | Credit Agricole SA, 3.75%, 27/05/2035 | 890 |
| 850,000 | Motability Operations Group PLC, 4.25%, 17/06/2035 | 863 |
| 850,000 | Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035 | 842 |
| 800,000 | UniCredit SpA, 3.73%, 10/06/2035 | 796 |
| 800,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035 | 795 |
| 800,000 | TotalEnergies Capital International SA, 3.65%, 01/07/2035 | 794 |
| 800,000 | Cooperatieve Rabobank UA, 3.55%, 08/10/2035 | 787 |
| 800,000 | Eurogrid GmbH, 3.73%, 18/10/2035 | 786 |
| 800,000 | Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035 | 782 |
| 775,000 | Severn Trent Utilities Finance PLC, 3.88%, 04/08/2035 | 771 |
| 800,000 | Viridium Group SARL, 4.38%, 16/11/2035 | 768 |
| 740,000 | BlackRock, Inc., 3.75%, 18/07/2035~ | 740 |
| 725,000 | Novartis Finance SA, 3.50%, 13/05/2035 | 722 |
| 725,000 | Heidelberg Materials AG, 4.00%, 18/07/2035 | 718 |
| 700,000 | Iberdrola Finanzas SA, 3.50%, 16/05/2035 | 694 |
| 700,000 | Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035 | 686 |
| 700,000 | CaixaBank SA, 3.38%, 26/06/2035 | 685 |
| 695,000 | Deutsche Telekom AG, 3.25%, 04/06/2035 | 678 |
| 650,000 | General Electric Co., 4.13%, 19/09/2035 | 671 |
| 625,000 | McDonald's Corp., 4.13%, 28/11/2035 | 640 |
| 650,000 | Vodafone International Financing DAC, 3.50%, 27/04/2035 | 639 |
| 600,000 | Sartorius Finance BV, 4.88%, 14/09/2035 | 632 |
| 630,000 | Stellantis NV, 4.63%, 06/06/2035 | 624 |
| 600,000 | BP Capital Markets BV, 4.32%, 12/05/2035 | 623 |
| 600,000 | Johnson Controls International PLC, 4.25%, 23/05/2035 | 621 |
| 600,000 | CRH SMW Finance DAC, 4.25%, 11/07/2035 | 616 |
| 625,000 | Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035 | 612 |
| 625,000 | Booking Holdings, Inc., 3.63%, 07/11/2035 | 610 |
| 600,000 | Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035 | 605 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 130,000 | E.ON International Finance BV, 3.50%, 03/09/2035 | 127 |
| 100,000 | McDonald's Corp., 4.13%, 28/11/2035 | 104 |
| 100,000 | Motability Operations Group PLC, 4.25%, 17/06/2035 | 102 |
| 100,000 | Robert Bosch GmbH, 4.00%, 02/06/2035 | 102 |
| 100,000 | BPCE Assurances SA, 4.13%, 22/10/2035 | 101 |
| 100,000 | Realty Income Corp., 3.88%, 20/06/2035 | 101 |
| 100,000 | SGS Finance BV, 3.75%, 10/09/2035 | 100 |
| 100,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035 | 100 |
| 100,000 | Cooperatieve Rabobank UA, 3.55%, 08/10/2035 | 100 |
| 100,000 | Syensqo SA, 4.00%, 28/05/2035 | 100 |
| 100,000 | Credit Agricole SA, 3.75%, 27/05/2035 | 99 |
| 100,000 | Orange SA, 3.50%, 19/05/2035 | 98 |
| 100,000 | Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035 | 98 |
| 100,000 | Banco Santander SA, 3.50%, 17/02/2035 | 98 |
| 100,000 | EXOR NV, 3.75%, 05/11/2035 | 98 |
| 100,000 | Viridium Group SARL, 4.38%, 16/11/2035 | 96 |
| 100,000 | Veolia Environnement SA, 1.25%, 14/05/2035 | 82 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 610,000 | Gatwick Funding Ltd., 3.88%, 24/06/2035 | 599 |
| 600,000 | Prosus NV, 4.34%, 15/07/2035 | 598 |
| 610,000 | Liberty Mutual Group, Inc., 3.88%, 26/09/2035 | 596 |
| 600,000 | Telefonica Emisiones SA, 3.94%, 25/06/2035 | 592 |
| 600,000 | Unilever Capital Corp., 3.38%, 22/05/2035 | 591 |
| 605,000 | E.ON International Finance BV, 3.50%, 03/09/2035 | 591 |
| 600,000 | Realty Income Corp., 3.88%, 20/06/2035 | 590 |
| 600,000 | Nordea Bank Abp, 3.50%, 17/09/2035 | 590 |
| 600,000 | Mizuho Financial Group, Inc., 3.69%, 26/08/2035 | 589 |
| 600,000 | Orange SA, 3.50%, 19/05/2035 | 588 |
| 600,000 | WP Carey, Inc., 3.75%, 10/05/2035 | 586 |
| 600,000 | EXOR NV, 3.75%, 05/11/2035 | 586 |
| 550,000 | National Grid North America, Inc., 3.92%, 03/06/2035 | 549 |
| 545,000 | Colgate-Palmolive Co., 3.25%, 10/11/2035 | 531 |
| 530,000 | BMW Finance NV, 3.63%, 22/05/2035 | 524 |

~ Investment in related party.

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 470,000 | Intel Corp., 5.30%, 15/05/2036 | 468 |
| 550,000 | Broadcom, Inc., 3.19%, 15/11/2036 | 461 |
| 465,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036 | 458 |
| 450,000 | AT&T, Inc., 5.25%, 30/10/2036 | 445 |
| 400,000 | Occidental Petroleum Corp., 6.45%, 15/09/2036 | 432 |
| 370,000 | Telefonica Emisiones SA, 7.05%, 20/06/2036 | 409 |
| 400,000 | Meta Platforms, Inc., 5.25%, 15/05/2036 | 400 |
| 405,000 | Abbott Laboratories, 4.75%, 30/11/2036 | 395 |
| 435,000 | Microsoft Corp., 3.45%, 08/08/2036 | 389 |
| 350,000 | HSBC Holdings PLC, 6.50%, 02/05/2036 | 372 |
| 300,000 | Bank of America NA, 6.00%, 15/10/2036 | 317 |
| 315,000 | HCA, Inc., 5.30%, 15/05/2036 | 312 |
| 300,000 | Verizon Communications, Inc., 4.27%, 15/01/2036 | 277 |
| 254,976 | United Airlines Pass-Through Trust, 5.80%, 15/07/2037 | 263 |
| 300,000 | Oracle Corp., 3.85%, 15/07/2036 | 249 |
| 240,000 | Walmart, Inc., 4.75%, 30/04/2036 | 238 |
| 235,000 | Marvell Technology, Inc., 5.30%, 15/04/2036 | 235 |
| 235,000 | Targa Resources Corp., 5.40%, 30/07/2036 | 235 |
| 240,000 | Pacific Gas & Electric Co., 5.20%, 01/05/2036 | 234 |
| 240,000 | Walt Disney Co., 4.63%, 14/03/2036 | 233 |
| 235,000 | MPLX LP, 5.30%, 01/04/2036 | 232 |
| 235,000 | Expedia Group, Inc., 5.50%, 15/04/2036 | 231 |
| 190,000 | Dell International LLC/EMC Corp., 8.10%, 15/07/2036 | 227 |
| 225,000 | Banco Santander SA, 5.44%, 15/04/2036 | 224 |
| 225,000 | Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036 | 219 |
| 220,000 | Cheniere Energy, Inc., 5.20%, 30/07/2036 | 218 |
| 205,000 | UnitedHealth Group, Inc., 5.80%, 15/03/2036 | 215 |
| 255,000 | Comcast Corp., 3.20%, 15/07/2036 | 213 |
| 225,000 | Gilead Sciences, Inc., 4.00%, 01/09/2036 | 207 |
| 200,000 | Ford Motor Credit Co LLC, 6.47%, 22/05/2036 | 205 |
| 200,000 | Ecolab, Inc., 5.35%, 15/06/2036 | 203 |
| 180,000 | Consolidated Edison Co. of New York, Inc., 6.20%, 15/06/2036 | 193 |
| 180,000 | PECO Energy Co., 5.95%, 01/10/2036 | 192 |
| 175,000 | Aetna, Inc., 6.63%, 15/06/2036 | 190 |
| 190,000 | CenterPoint Energy Houston Electric LLC, 4.85%, 01/04/2036 | 186 |
| 190,000 | Prologis LP, 4.90%, 15/06/2036 | 186 |
| 190,000 | Entergy Louisiana LLC, 4.90%, 15/04/2036 | 186 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 150,000 | Occidental Petroleum Corp., 6.45%, 15/09/2036 | 163 |
| 150,000 | PECO Energy Co., 5.95%, 01/10/2036 | 160 |
| 160,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036 | 158 |
| 100,000 | Telefonica Emisiones SA, 7.05%, 20/06/2036 | 111 |
| 100,000 | Goldman Sachs Group, Inc., 6.45%, 01/05/2036 | 107 |
| 100,000 | HSBC Holdings PLC, 6.50%, 02/05/2036 | 106 |
| 120,000 | Comcast Corp., 3.20%, 15/07/2036 | 101 |
| 100,000 | Expedia Group, Inc., 5.50%, 15/04/2036 | 99 |
| 100,000 | Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036 | 97 |
| 91,063 | United Airlines Pass-Through Trust, 5.80%, 15/07/2037 | 94 |
| 100,000 | Oracle Corp., 3.85%, 15/07/2036 | 84 |
| 100,000 | Broadcom, Inc., 3.19%, 15/11/2036 | 84 |
| 80,000 | Wells Fargo Bank NA, 5.95%, 26/08/2036 | 84 |
| 50,000 | Omnicom Group, Inc., 5.30%, 02/06/2036 | 49 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 165,000 | Goldman Sachs Group, Inc., 6.45%, 01/05/2036 | 176 |
| 175,000 | AEP Texas, Inc., 5.20%, 15/04/2036 | 172 |
| 175,000 | CBRE Services, Inc., 5.25%, 01/06/2036 | 172 |
| 165,000 | Wells Fargo Bank NA, 5.95%, 26/08/2036 | 172 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 600,000 | Credit Agricole SA, 4.13%, 26/02/2036 | 607 |
| 600,000 | BPCE SA, 3.88%, 25/01/2036 | 606 |
| 650,000 | AT&T, Inc., 3.15%, 04/09/2036 | 598 |
| 600,000 | Banco Santander SA, 3.75%, 12/01/2036 | 596 |
| 600,000 | Siemens Financieringsmaatschappij NV, 3.63%, 27/05/2036 | 596 |
| 650,000 | Anheuser-Busch InBev SA, 2.75%, 17/03/2036 | 594 |
| 600,000 | Lonza Finance International NV, 3.88%, 24/04/2036 | 594 |
| 600,000 | Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036 | 589 |
| 550,000 | Comcast Corp., 3.55%, 26/09/2036 | 531 |
| 500,000 | Heineken NV, 3.81%, 04/07/2036 | 492 |
| 500,000 | Vonovia SE, 4.00%, 12/11/2036 | 485 |
| 475,000 | Johnson & Johnson, 3.35%, 01/06/2036 | 465 |
| 625,000 | ENEL Finance International NV, 0.88%, 17/06/2036 | 463 |
| 460,000 | Medtronic, Inc., 3.88%, 15/10/2036 | 460 |
| 450,000 | National Grid North America, Inc., 4.06%, 03/09/2036 | 448 |
| 450,000 | Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036 | 446 |
| 450,000 | UniCredit SpA, 3.80%, 15/01/2036 | 446 |
| 425,000 | SoftBank Corp., 4.47%, 30/06/2036 | 426 |
| 425,000 | Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036 | 423 |
| 400,000 | Cooperatieve Rabobank UA, 4.00%, 08/05/2036 | 407 |
| 400,000 | ABN AMRO Bank NV, 3.75%, 16/01/2036 | 395 |
| 400,000 | Telstra Group Ltd., 3.50%, 03/09/2036 | 388 |
| 400,000 | Schneider Electric SE, 3.38%, 03/09/2036 | 388 |
| 400,000 | East Japan Railway Co., 3.53%, 04/09/2036 | 387 |
| 400,000 | Cie de Saint-Gobain SA, 3.63%, 09/08/2036 | 387 |
| 400,000 | Fiserv Funding ULC, 4.00%, 15/06/2036 | 385 |
| 500,000 | Engie SA, 1.00%, 26/10/2036 | 376 |
| 375,000 | T-Mobile USA, Inc., 3.85%, 08/05/2036 | 372 |
| 375,000 | Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036 | 365 |
| 375,000 | Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036 | 364 |
| 375,000 | GSK Capital BV, 3.25%, 19/11/2036 | 358 |
| 375,000 | Nestle Finance International Ltd., 3.13%, 28/10/2036 | 355 |
| 350,000 | Stryker Corp., 3.63%, 11/09/2036 | 341 |
| 300,000 | Veolia Environnement SA, 4.12%, 10/04/2036 | 301 |
| 300,000 | Robert Bosch GmbH, 4.00%, 21/05/2036 | 300 |
| 300,000 | OMV AG, 3.75%, 04/09/2036 | 298 |
| 400,000 | Gecina SA, 0.88%, 30/06/2036 | 296 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 100,000 | SoftBank Corp., 4.47%, 30/06/2036 | 101 |
| 100,000 | Siemens Financieringsmaatschappij NV, 3.63%, 27/05/2036 | 100 |
| 100,000 | UniCredit SpA, 3.80%, 15/01/2036 | 100 |
| 100,000 | Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036 | 100 |
| 100,000 | Lonza Finance International NV, 3.88%, 24/04/2036 | 100 |
| 100,000 | Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036 | 98 |
| 100,000 | Comcast Corp., 3.55%, 26/09/2036 | 98 |
| 100,000 | Fiserv Funding ULC, 4.00%, 15/06/2036 | 98 |
| 100,000 | GSK Capital BV, 3.25%, 19/11/2036 | 96 |
| 100,000 | Merck & Co., Inc., 1.38%, 02/11/2036 | 81 |
| 100,000 | Coca-Cola Co., 1.10%, 02/09/2036 | 78 |
| 100,000 | Engie SA, 1.00%, 26/10/2036 | 76 |
| 100,000 | DSV Finance BV, 0.88%, 17/09/2036 | 76 |
| 100,000 | ENEL Finance International NV, 0.88%, 17/06/2036 | 75 |
| 100,000 | Gecina SA, 0.88%, 30/06/2036 | 75 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 300,000 | Amprion GmbH, 3.88%, 05/06/2036 | 296 |
| 300,000 | Kerry Group Financial Services Unltd. Co., 3.75%, 05/09/2036 | 293 |
| 300,000 | Bureau Veritas SA, 3.50%, 22/05/2036 | 290 |
| 300,000 | Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036 | 290 |
| 300,000 | FDJ UNITED, 3.63%, 21/11/2036 | 290 |
| 275,000 | E.ON International Finance BV, 4.05%, 27/05/2036 | 280 |
| 350,000 | Merck & Co., Inc., 1.38%, 02/11/2036 | 280 |
| 275,000 | BMW Finance NV, 4.00%, 19/05/2036 | 275 |
| 275,000 | Sydney Airport Finance Co. Pty. Ltd., 4.13%, 30/04/2036 | 274 |
| 275,000 | Eaton Capital ULC, 3.80%, 21/05/2036 | 274 |
| 275,000 | BMW Finance NV, 3.75%, 27/01/2036 | 270 |
| 325,000 | Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036 | 267 |
| 350,000 | DSV Finance BV, 0.88%, 17/09/2036 | 261 |
| 250,000 | Prologis International Funding II SA, 4.38%, 01/07/2036 | 254 |
| 325,000 | Coca-Cola Co., 1.10%, 02/09/2036 | 252 |
| 300,000 | Coca-Cola Co., 0.95%, 06/05/2036 | 233 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 450,000 | HSBC Holdings PLC, 6.50%, 15/09/2037 | 484 |
| 420,000 | Goldman Sachs Group, Inc., 6.75%, 01/10/2037 | 458 |
| 450,000 | Verizon Communications, Inc., 5.40%, 02/07/2037 | 449 |
| 460,000 | Broadcom, Inc., 4.93%, 15/05/2037 | 448 |
| 420,000 | Wyeth LLC, 5.95%, 01/04/2037 | 446 |
| 400,000 | AstraZeneca PLC, 6.45%, 15/09/2037 | 445 |
| 495,000 | Amazon.com, Inc., 3.88%, 22/08/2037 | 444 |
| 420,000 | Bank of America Corp., 6.11%, 29/01/2037 | 443 |
| 375,000 | Walt Disney Co., 6.65%, 15/11/2037 | 422 |
| 375,000 | Valero Energy Corp., 6.63%, 15/06/2037 | 413 |
| 415,000 | Time Warner Cable LLC, 6.55%, 01/05/2037 | 412 |
| 405,000 | Marriott International, Inc., 5.50%, 15/04/2037 | 407 |
| 475,000 | Oracle Corp., 3.80%, 15/11/2037 | 381 |
| 355,000 | Vodafone Group PLC, 6.15%, 27/02/2037 | 381 |
| 330,000 | UnitedHealth Group, Inc., 6.63%, 15/11/2037 | 367 |
| 310,000 | Comcast Corp., 6.45%, 15/03/2037 | 336 |
| 270,000 | Walmart, Inc., 6.50%, 15/08/2037 | 309 |
| 285,000 | TransCanada PipeLines Ltd., 6.20%, 15/10/2037 | 303 |
| 270,000 | Johnson & Johnson, 5.95%, 15/08/2037 | 296 |
| 270,000 | Wells Fargo Bank NA, 5.85%, 01/02/2037 | 280 |
| 240,000 | McDonald's Corp., 6.30%, 15/10/2037 | 262 |
| 235,000 | Chubb INA Holdings LLC, 6.00%, 11/05/2037 | 252 |
| 225,000 | Travelers Cos., Inc., 6.25%, 15/06/2037 | 246 |
| 216,141 | United Airlines Pass-Through Trust, 5.88%, 15/08/2038 | 218 |
| 200,000 | Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037 | 218 |
| 190,000 | Kimberly-Clark Corp., 6.63%, 01/08/2037 | 216 |
| 190,000 | American Water Capital Corp., 6.59%, 15/10/2037 | 214 |
| 190,000 | CSX Corp., 6.15%, 01/05/2037 | 205 |
| 180,000 | ONEOK Partners LP, 6.85%, 15/10/2037 | 197 |
| 205,000 | AT&T, Inc., 4.90%, 15/08/2037 | 196 |
| 180,000 | Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037 | 196 |
| 190,000 | GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/11/2037 | 187 |
| 175,000 | Howmet Aerospace, Inc., 5.95%, 01/02/2037 | 186 |
| 175,000 | Procter & Gamble Co., 5.55%, 05/03/2037 | 186 |
| 165,000 | Plains All American Pipeline LP/PAA Finance Corp., 6.65%, 15/01/2037 | 179 |
| 160,000 | 3M Co., 5.70%, 15/03/2037 | 166 |
| 150,000 | Nucor Corp., 6.40%, 01/12/2037 | 166 |
| 150,000 | Target Corp., 6.50%, 15/10/2037 | 166 |
| 150,000 | Abbott Laboratories, 6.15%, 30/11/2037 | 163 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 150,000 | Consolidated Edison Co. of New York, Inc., 6.30%, 15/08/2037 | 162 |
| 145,000 | Potomac Electric Power Co., 6.50%, 15/11/2037 | 159 |
| 135,000 | Tyco Electronics Group SA, 7.13%, 01/10/2037 | 155 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 750,000 | Mercedes-Benz Group AG, 2.13%, 03/07/2037 | 631 |
| 600,000 | Novo Nordisk Finance Netherlands BV, 3.63%, 27/05/2037 | 588 |
| 600,000 | Schneider Electric SE, 3.62%, 02/09/2037 | 588 |
| 600,000 | East Japan Railway Co., 3.73%, 02/09/2037 | 586 |
| 600,000 | Orange SA, 3.75%, 04/09/2037 | 585 |
| 600,000 | MSD Netherlands Capital BV, 3.50%, 30/05/2037 | 581 |
| 600,000 | Verizon Communications, Inc., 3.75%, 06/08/2037 | 580 |
| 600,000 | Air Liquide Finance SA, 3.50%, 05/11/2037 | 579 |
| 600,000 | Unilever Capital Corp., 3.50%, 31/10/2037 | 579 |
| 600,000 | Alphabet, Inc., 3.38%, 06/05/2037 | 573 |
| 600,000 | Bouygues SA, 3.25%, 30/06/2037 | 567 |
| 550,000 | NTT Finance Corp., 4.09%, 16/07/2037 | 550 |
| 550,000 | Heineken NV, 3.87%, 03/10/2037 | 540 |
| 550,000 | Magnum Icc Finance BV, 4.00%, 26/11/2037 | 532 |
| 550,000 | Digital Euro Finco LLC, 4.25%, 20/11/2037 | 531 |
| 575,000 | Vodafone Group PLC, 2.88%, 20/11/2037 | 509 |
| 500,000 | Pfizer Netherlands International Finance BV, 3.88%, 19/05/2037 | 501 |
| 500,000 | Sanofi SA, 3.75%, 05/05/2037 | 499 |
| 500,000 | AT&T, Inc., 4.05%, 01/06/2037 | 495 |
| 500,000 | Eurogrid GmbH, 4.06%, 28/05/2037 | 495 |
| 500,000 | Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037 | 494 |
| 500,000 | Veolia Environnement SA, 3.80%, 17/06/2037 | 485 |
| 500,000 | Klepierre SA, 3.75%, 30/09/2037 | 484 |
| 500,000 | Severn Trent Utilities Finance PLC, 3.88%, 04/08/2037 | 484 |
| 600,000 | BASF SE, 1.63%, 15/11/2037 | 470 |
| 575,000 | Nestle Finance International Ltd., 1.75%, 02/11/2037 | 467 |
| 500,000 | Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037 | 455 |
| 450,000 | Deutsche Post AG, 3.75%, 25/11/2037 | 442 |
| 400,000 | Transurban Finance Co. Pty. Ltd., 4.03%, 26/11/2037 | 394 |
| 400,000 | Visa, Inc., 3.50%, 15/05/2037 | 392 |
| 400,000 | Diageo Finance PLC, 3.75%, 03/10/2037 | 391 |
| 400,000 | E.ON SE, 3.50%, 26/10/2037 | 385 |
| 400,000 | Booking Holdings, Inc., 3.75%, 21/11/2037 | 380 |
| 350,000 | Prologis Euro Finance LLC, 3.88%, 22/09/2037 | 339 |
| 400,000 | General Electric Co., 2.13%, 17/05/2037 | 338 |
| 350,000 | PepsiCo, Inc., 3.45%, 28/07/2037 | 337 |
| 350,000 | Coca-Cola Co., 3.38%, 15/08/2037 | 336 |
| 400,000 | Engie SA, 2.00%, 28/09/2037 | 325 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 375,000 | Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037 | 305 |
| 305,000 | London Power Networks PLC, 3.84%, 11/06/2037 | 299 |
| 300,000 | Engie SA, 3.88%, 11/09/2037 | 294 |
| 250,000 | FedEx Corp., 4.13%, 30/07/2037 | 247 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES ITALY GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 13,809,000 | Italy Buoni Poliennali Del Tesoro, 3.15%, 15/03/2033 | 13,874 |
| 10,447,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/02/2036 | 10,328 |
| 9,624,000 | Italy Buoni Poliennali Del Tesoro, 3.95%, 01/10/2041 | 9,691 |
| 9,486,000 | Italy Buoni Poliennali Del Tesoro, 2.85%, 01/02/2031 | 9,453 |
| 9,332,000 | Italy Buoni Poliennali Del Tesoro, 2.40%, 15/03/2029 | 9,301 |
| 8,992,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 8,916 |
| 8,232,000 | Italy Buoni Poliennali Del Tesoro, 3.80%, 01/07/2036 | 8,190 |
| 7,809,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 | 8,008 |
| 7,641,000 | Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031 | 6,894 |
| 6,455,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 6,494 |
| 6,733,000 | Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030 | 6,384 |
| 6,025,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 6,332 |
| 6,051,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 | 5,973 |
| 5,791,000 | Italy Buoni Poliennali Del Tesoro, 2.35%, 15/01/2029 | 5,765 |
| 5,534,000 | Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028 | 5,515 |
| 5,493,000 | Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027 | 5,466 |
| 5,281,000 | Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029 | 5,321 |
| 5,093,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027 | 5,115 |
| 4,678,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044 | 5,054 |
| 4,415,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 | 4,972 |
| 5,244,000 | Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030 | 4,949 |
| 4,796,000 | Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035 | 4,821 |
| 4,985,000 | Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033 | 4,700 |
| 4,021,000 | Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033 | 4,676 |
| 4,513,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 | 4,673 |
| 4,131,000 | Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033 | 4,412 |
| 4,393,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040 | 4,382 |
| 4,345,000 | Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035 | 4,338 |
| 3,969,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029 | 4,124 |
| 4,028,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027 | 3,938 |
| 3,850,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031 | 3,938 |
| 3,733,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035 | 3,820 |
| 3,341,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040 | 3,744 |
| 3,740,000 | Italy Buoni Poliennali Del Tesoro, 3.30%, 15/06/2033 | 3,712 |
| 3,860,000 | Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028 | 3,690 |
| 3,763,000 | Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054 | 3,683 |
| 3,473,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031 | 3,533 |
| 3,347,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029 | 3,408 |
| 3,339,000 | Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028 | 3,389 |
| 3,630,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 | 3,240 |
| 3,385,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049 | 3,161 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 12,615,000 | Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027 | 12,478 |
| 12,290,000 | Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027 | 12,126 |
| 12,057,000 | Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 | 11,972 |
| 10,972,000 | Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027 | 11,020 |
| 10,875,000 | Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027 | 10,964 |
| 10,368,000 | Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 | 10,296 |
| 9,271,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 | 9,554 |
| 8,957,000 | Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031 | 8,124 |
| 7,368,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028 | 7,766 |
| 7,244,000 | Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 | 7,301 |
| 7,557,000 | Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030 | 7,164 |
| 6,478,000 | Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029 | 6,554 |
| 6,714,000 | Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030 | 6,367 |
| 5,400,000 | Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033 | 6,297 |
| 5,705,000 | Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044 | 6,211 |
| 6,148,000 | Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027 | 6,183 |
| 6,200,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 | 6,182 |
| 5,363,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 | 6,063 |
| 5,785,000 | Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 | 6,052 |
| 5,814,000 | Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035 | 5,900 |
| 5,593,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029 | 5,836 |
| 5,326,000 | Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033 | 5,744 |
| 5,559,000 | Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035 | 5,613 |
| 5,895,000 | Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033 | 5,604 |
| 6,256,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 | 5,599 |
| 5,795,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049 | 5,479 |
| 5,452,000 | Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027 | 5,341 |
| 5,559,000 | Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028 | 5,326 |
| 5,032,000 | Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031 | 5,177 |
| 4,472,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040 | 5,070 |
| 4,865,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040 | 4,834 |
| 4,664,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035 | 4,822 |
| 4,597,000 | Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028 | 4,682 |
| 4,126,000 | Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029 | 4,227 |
| 4,302,000 | Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032 | 4,160 |
| 4,043,000 | Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031 | 4,134 |
| 3,918,000 | Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034 | 4,068 |
| 3,921,000 | Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039 | 4,048 |
| 3,589,000 | Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034 | 4,035 |
| 3,887,000 | Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027 | 3,866 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES ITALY GOVT BOND UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 9,200,000 | First Quantum Minerals Ltd., 6.38%, 15/02/2036 | 9,216 |
| 8,300,000 | Telecommunications Co. Telekom Srbija AD Belgrade, 7.25%, 18/05/2031 | 8,299 |
| 6,600,000 | KFH Sukuk Co., 4.56%, 13/01/2031 | 6,602 |
| 6,400,000 | Tullow Holdco 2 Ltd., 15.00%, 15/11/2028 | 6,591 |
| 6,400,000 | Generadora de Gatun SA, 6.87%, 30/09/2044 | 6,551 |
| 6,200,000 | OCP SA, 6.74%# | 6,182 |
| 5,800,000 | KFH Tier 1 Sukuk 2 Ltd., 6.25%# | 5,852 |
| 5,700,000 | Pampa Energia SA, 7.75%, 14/11/2037 | 5,782 |
| 5,400,000 | Azule Energy Finance PLC, 8.25%, 22/01/2031 | 5,428 |
| 5,400,000 | Grupo Nutresa SA, 7.88%# | 5,383 |
| 5,200,000 | Bank Hapoalim BM, 4.72%, 14/07/2029 | 5,188 |
| 4,700,000 | Industrial Subordinated Trust 2 0, 6.55%, 15/04/2036 | 4,765 |
| 4,800,000 | Anglo American Capital PLC, 5.25%, 19/03/2036 | 4,716 |
| 4,600,000 | Dangote Fertiliser Ltd., 7.75%, 05/05/2031 | 4,693 |
| 4,600,000 | Bank Mandiri Persero Tbk. PT, 5.25%, 10/04/2031 | 4,621 |
| 4,600,000 | Bank Hapoalim BM, 5.25%, 14/01/2033 | 4,608 |
| 4,400,000 | Azule Energy Finance PLC, 8.63%, 22/01/2033 | 4,414 |
| 4,300,000 | Thaioil Treasury Center Co. Ltd., 6.10%# | 4,314 |
| 4,400,000 | QNB Finance Ltd. FRN, 4.43%, 29/01/2031 | 4,307 |
| 4,000,000 | Ardshinbank CJSC Via Dilijan Finance BV, 6.60%, 22/01/2031 | 4,046 |

# Security is perpetual without predetermined maturity date.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 7,250,000 | Gohl Capital Ltd., 4.25%, 24/01/2027 | 7,190 |
| 5,300,000 | TSMC Arizona Corp., 3.88%, 22/04/2027 | 5,281 |
| 5,200,000 | QNB Finance Ltd., 2.75%, 12/02/2027 | 5,128 |
| 4,200,000 | Bangkok Bank PCL, 4.30%, 15/06/2027 | 4,196 |
| 3,900,000 | Las Vegas Sands Corp., 5.90%, 01/06/2027 | 3,947 |
| 3,850,000 | Freeport Indonesia PT, 4.76%, 14/04/2027 | 3,842 |
| 3,700,000 | MGM China Holdings Ltd., 4.75%, 01/02/2027 | 3,686 |
| 3,600,000 | Korea Electric Power Corp., 4.88%, 31/01/2027 | 3,635 |
| 3,600,000 | Prosus NV, 3.26%, 19/01/2027 | 3,553 |
| 3,600,000 | DBS Group Holdings Ltd., 1.19%, 15/03/2027 | 3,507 |
| 3,400,000 | Sands China Ltd., 2.30%, 08/03/2027 | 3,334 |
| 3,200,000 | Bank of China Ltd. FRN, 4.14%, 14/06/2027 | 3,205 |
| 3,200,000 | MISC Capital Two Labuan Ltd., 3.75%, 06/04/2027 | 3,174 |
| 3,200,000 | Ste Transcore Holdings, Inc., 3.38%, 05/05/2027 | 3,173 |
| 3,200,000 | PTTEP Treasury Center Co. Ltd., 2.59%, 10/06/2027 | 3,139 |
| 3,071,000 | Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027 | 3,067 |
| 3,025,000 | Leviathan Bond Ltd., 6.50%, 30/06/2027 | 3,034 |
| 3,000,000 | Standard Chartered PLC, 6.17%, 09/01/2027 | 3,000 |
| 2,750,000 | Medco Maple Tree Pte. Ltd., 8.96%, 27/04/2029 | 2,867 |
| 2,800,000 | OTP Bank Nyrt, 7.50%, 25/05/2027 | 2,804 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES JAPAN GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost JPY'000 |
|---|---|---|
| 3,308,900,000 | Japan Government Five Year Bonds, 0.10%, 20/03/2028 | 3,233,865 |
| 3,069,900,000 | Japan Government Ten Year Bonds, 0.20%, 20/03/2032 | 2,788,898 |
| 2,429,450,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2028 | 2,374,566 |
| 2,235,050,000 | Japan Government Ten Year Bonds, 2.10%, 20/12/2035 | 2,199,910 |
| 2,101,800,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2030 | 1,960,209 |
| 2,111,000,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2030 | 1,958,017 |
| 2,178,400,000 | Japan Government Ten Year Bonds, 0.20%, 20/09/2032 | 1,954,589 |
| 1,929,200,000 | Japan Government Five Year Bonds, 1.60%, 20/12/2030 | 1,922,360 |
| 1,997,000,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2029 | 1,910,760 |
| 1,899,100,000 | Japan Government Two Year Bonds, 0.80%, 01/06/2027 | 1,892,895 |
| 2,096,300,000 | Japan Government Ten Year Bonds, 0.40%, 20/06/2033 | 1,875,701 |
| 2,055,000,000 | Japan Government Ten Year Bonds, 0.50%, 20/03/2033 | 1,861,544 |
| 1,890,550,000 | Japan Government Ten Year Bonds, 0.10%, 20/12/2028 | 1,825,735 |
| 1,945,600,000 | Japan Government Ten Year Bonds, 0.80%, 20/09/2033 | 1,784,588 |
| 1,858,850,000 | Japan Government Ten Year Bonds, 1.70%, 20/09/2035 | 1,774,544 |
| 1,826,350,000 | Japan Government Ten Year Bonds, 1.50%, 20/06/2035 | 1,721,503 |
| 1,750,850,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2029 | 1,667,326 |
| 1,582,500,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2027 | 1,604,814 |
| 1,752,050,000 | Japan Government Ten Year Bonds, 0.50%, 20/12/2032 | 1,599,091 |
| 1,633,600,000 | Japan Government Ten Year Bonds, 0.10%, 20/06/2028 | 1,591,694 |

| Sales Quantity | Investment | Proceeds JPY'000 |
|---|---|---|
| 1,833,000,000 | Japan Government Five Year Bonds, 0.10%, 20/03/2028 | 1,789,517 |
| 943,600,000 | Japan Government Two Year Bonds, 0.70%, 01/05/2027 | 940,028 |
| 821,700,000 | Japan Government Ten Year Bonds, 0.20%, 20/03/2032 | 741,851 |
| 616,200,000 | Japan Government Twenty Year Bonds, 2.10%, 20/12/2027 | 624,757 |
| 488,850,000 | Japan Government Five Year Bonds, 0.30%, 20/12/2028 | 474,138 |
| 407,250,000 | Japan Government Two Year Bond, 0.90%, 01/04/2027 | 406,515 |
| 380,150,000 | Japan Government Ten Year Bonds, 2.10%, 20/12/2035 | 368,825 |
| 358,700,000 | Japan Government Five Year Bond, 0.01%, 20/03/2027 | 354,921 |
| 312,900,000 | Japan Government Ten Year Bond, 0.10%, 20/03/2027 | 309,893 |
| 251,150,000 | Japan Government Ten Year Bond, 0.10%, 20/12/2026 | 249,249 |
| 330,200,000 | Japan Government Twenty Year Bonds, 0.50%, 20/09/2041 | 227,831 |
| 187,450,000 | Japan Government Five Year Bond, 0.01%, 20/12/2026 | 185,861 |
| 175,450,000 | Japan Government Ten Year Bonds, 0.10%, 20/03/2028 | 171,601 |
| 255,000,000 | Japan Government Thirty Year Bonds, 0.50%, 20/09/2046 | 147,949 |
| 202,950,000 | Japan Government Forty Year Bonds, 1.40%, 20/03/2055 | 122,091 |
| 168,050,000 | Japan Government Twenty Year Bonds, 0.50%, 20/03/2041 | 120,090 |
| 123,850,000 | Japan Government Ten Year Bonds, 0.10%, 20/09/2030 | 116,485 |
| 123,050,000 | Japan Government Ten Year Bonds, 0.40%, 20/06/2033 | 111,599 |
| 110,500,000 | Japan Government Ten Year Bonds, 0.90%, 20/09/2034 | 102,356 |
| 101,350,000 | Japan Government Two Year Bond, 0.70%, 01/02/2027 | 101,113 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES JAPAN GOVT BOND UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI ACWI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,433,760 | NVIDIA Corp. | 281,889 |
| 913,026 | Apple, Inc. | 252,043 |
| 445,525 | Microsoft Corp. | 188,286 |
| 639,865 | Amazon.com, Inc. | 155,250 |
| 375,511 | Alphabet, Inc. Class A | 127,577 |
| 288,129 | Broadcom, Inc. | 108,356 |
| 1,624,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 101,254 |
| 283,261 | Alphabet, Inc. Class C | 94,553 |
| 145,322 | Meta Platforms, Inc. | 92,865 |
| 9,722,321 | iShares MSCI India UCITS ETF~ | 87,929 |
| 174,845 | Tesla, Inc. | 70,977 |
| 50,506 | Eli Lilly & Co. | 50,334 |
| 162,859 | JPMorgan Chase & Co. | 50,091 |
| 94,168 | Berkshire Hathaway, Inc. | 45,505 |
| 291,075 | Samsung Electronics Co. Ltd. | 39,878 |
| 75,789 | Micron Technology, Inc. | 39,488 |
| 242,626 | Exxon Mobil Corp. | 35,669 |
| 155,277 | Johnson & Johnson | 35,581 |
| 37,102 | SK Hynix, Inc. | 34,970 |
| 23,495 | ASML Holding NV | 33,284 |

~ Investment in related party.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 327,389 | NVIDIA Corp. | 68,550 |
| 62,390 | Alphabet, Inc. Class C | 23,092 |
| 287,040 | iShares MSCI Brazil UCITS ETF (DE)~ | 14,477 |
| 40,415 | Apple, Inc. | 10,616 |
| 46,666 | Salesforce, Inc. | 8,928 |
| 6,666,000 | China Construction Bank Corp. Class H | 7,203 |
| 482,242 | ASE Technology Holding Co. Ltd. | 7,035 |
| 13,205 | SK, Inc. | 5,902 |
| 44,070 | Samsung Electronics Co. Ltd. (Pref) | 5,816 |
| 44,444 | Anglogold Ashanti PLC | 5,594 |
| 803,225 | Sanlam Ltd. | 5,354 |
| 45,748 | ConocoPhillips | 5,353 |
| 11,316 | Hyundai Motor Co. | 5,277 |
| 185,061 | Powszechna Kasa Oszczednosci Bank Polski SA | 5,256 |
| 144,277 | Assa Abloy AB | 5,203 |
| 4,434,500 | WH Group Ltd. | 5,115 |
| 33,675 | Novartis AG | 5,096 |
| 468,200 | Advanced Info Service PCL | 5,077 |
| 135,327 | UDR, Inc. | 4,993 |
| 54,271 | Pinnacle Financial Partners, Inc. | 4,966 |

~ Investment in related party.

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 55,700 | Toyota Motor Corp. | 1,064 |
| 6,999 | Sea Ltd. | 634 |
| 5,031 | Netflix, Inc. | 435 |
| 6,342 | Unilever PLC | 364 |
| 17,275 | Bharti Airtel Ltd. | 334 |
| 86,000 | Xiaomi Corp. | 309 |
| 181 | MercadoLibre, Inc. | 307 |
| 1,471 | adidas AG | 286 |
| 28,600 | Meituan | 269 |
| 9,700 | NetEase, Inc. | 240 |
| 991 | Garmin Ltd. | 232 |
| 2,351 | Anheuser-Busch InBev SA | 189 |
| 4,113 | Prosus NV | 188 |
| 15,900 | BYD Co. Ltd. Class H | 186 |
| 364 | Spotify Technology SA | 181 |
| 788 | Cie Financiere Richemont SA | 170 |
| 10,600 | JD.com, Inc. | 153 |
| 978 | InterContinental Hotels Group PLC | 152 |
| 10,087 | MTN Group Ltd. | 135 |
| 5,300 | Asustek Computer, Inc. | 129 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 6,682 | Tesla, Inc. | 2,912 |
| 26,264 | Coca-Cola Co. | 2,075 |
| 9,316 | Philip Morris International, Inc. | 1,652 |
| 1,520 | LVMH Moet Hennessy Louis Vuitton SE | 839 |
| 1,298 | L'Oreal SA | 579 |
| 23,800 | Sony Group Corp. | 515 |
| 23,200 | Alibaba Group Holding Ltd. | 357 |
| 3,500 | Sumitomo Electric Industries Ltd. | 277 |
| 6,200 | Japan Tobacco, Inc. | 240 |
| 3,448 | Mercedes-Benz Group AG | 210 |
| 1,379 | Celltrion, Inc. | 176 |
| 509 | Ferrari NV | 175 |
| 1,895 | Estee Lauder Cos., Inc. | 169 |
| 59,928 | Eternal Ltd. | 158 |
| 1,380 | Kia Corp. | 155 |
| 1,622 | Bayerische Motoren Werke AG | 141 |
| 1,575 | Heineken NV | 123 |
| 25,026 | Telefonica SA | 115 |
| 9,480 | Vodacom Group Ltd. | 89 |
| 1,338 | Magna International, Inc. | 87 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 180 | ASML Holding NV | 208 |
| 1,443 | Infineon Technologies AG | 117 |
| 599 | SAP SE | 113 |
| 436 | Siemens AG | 108 |
| 10,147 | Banco Santander SA | 104 |
| 122 | LVMH Moet Hennessy Louis Vuitton SE | 70 |
| 444 | Siemens Energy AG | 66 |
| 2,108 | Deutsche Telekom AG | 64 |
| 255 | Schneider Electric SE | 64 |
| 10,998 | Intesa Sanpaolo SpA | 63 |
| 964 | TotalEnergies SE | 61 |
| 683 | BNP Paribas SA | 60 |
| 3,005 | Iberdrola SA | 57 |
| 279 | Airbus SE | 55 |
| 168 | Safran SA | 55 |
| 990 | Deutsche Post AG | 51 |
| 2,043 | ING Groep NV | 49 |
| 1,554 | Deutsche Bank AG | 48 |
| 286 | Air Liquide SA | 48 |
| 118 | L'Oreal SA | 45 |
| 532 | Sanofi SA | 42 |
| 4,301 | Enel SpA | 40 |
| 2,096 | Orange SA | 38 |
| 148 | EssilorLuxottica SA | 36 |
| 158 | Deutsche Boerse AG | 36 |
| 2,099 | Nordea Bank Abp | 34 |
| 15 | Hermes International SCA | 31 |
| 538 | Industria de Diseno Textil SA | 30 |
| 610 | Prosus NV | 29 |
| 231 | Vinci SA | 29 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 4,143 | Deutsche Telekom AG | 120 |
| 57 | Siemens AG | 15 |
| 177 | Raiffeisen Bank International AG | 9 |
| 545 | Carrefour SA | 9 |
| 5 | Hermes International SCA | 8 |
| 197 | Commerzbank AG | 7 |
| 623 | Banco Santander SA | 7 |
| 39 | Siemens Energy AG | 6 |
| 212 | ING Groep NV | 6 |
| 22 | Deutsche Boerse AG | 5 |
| 469 | CaixaBank SA | 5 |
| 178 | Deutsche Bank AG | 5 |
| 241 | Edenred SE | 5 |
| 330 | EDP Renewables SA | 5 |
| 64 | Anheuser-Busch InBev SA | 4 |
| 13 | Safran SA | 4 |
| 23 | D'ieteren Group | 4 |
| 25 | SAP SE | 4 |
| 188 | Iberdrola SA | 4 |
| 28 | Vinci SA | 4 |
| 40 | IMCD NV | 3 |
| 190 | Credit Agricole SA | 3 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,056 | Infineon Technologies AG | 86 |
| 3,575 | Nokia OYJ | 45 |
| 744 | Deutsche Post AG | 38 |
| 5,094 | BP PLC | 31 |
| 365 | TotalEnergies SE | 28 |
| 154 | AstraZeneca PLC | 25 |
| 110 | Galderma Group AG | 20 |
| 168 | Volkswagen AG (Pref) | 15 |
| 411 | Veolia Environnement SA | 14 |
| 266 | Unilever PLC | 13 |
| 77 | BAWAG Group AG | 12 |
| 9,759 | Lloyds Banking Group PLC | 12 |
| 2,145 | Barclays PLC | 11 |
| 480 | GSK PLC | 11 |
| 1,368 | NatWest Group PLC | 10 |
| 7 | ASML Holding NV | 9 |
| 625 | National Grid PLC | 9 |
| 298 | BAE Systems PLC | 7 |
| 89 | Continental AG | 6 |
| 57 | London Stock Exchange Group PLC | 6 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 4,096 | Shell PLC | 148 |
| 891 | Bayer AG | 33 |
| 96 | Siemens AG | 26 |
| 114 | SAP SE | 18 |
| 594 | Deutsche Telekom AG | 17 |
| 107 | Novartis AG | 14 |
| 84 | Siemens Energy AG | 14 |
| 38 | Deutsche Boerse AG | 9 |
| 25 | Roche Holding AG 'non-voting share' | 9 |
| 220 | Commerzbank AG | 8 |
| 88 | Nestle SA | 8 |
| 134 | Raiffeisen Bank International AG | 7 |
| 161 | UBS Group AG | 7 |
| 4 | Hermes International SCA | 6 |
| 54 | ABB Ltd. | 5 |
| 250 | Edenred SE | 5 |
| 343 | Magnum Ice Cream Co. NV | 5 |
| 234 | E.ON SE | 4 |
| 77 | Mercedes-Benz Group AG | 4 |
| 23 | adidas AG | 4 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 33,473 | Verizon Communications, Inc. | 1,570 |
| 56,294 | AT&T, Inc. | 1,516 |
| 36,826 | Comcast Corp. | 1,085 |
| 29,146 | Deutsche Telekom AG | 1,024 |
| 3,994 | T-Mobile U.S., Inc. | 789 |
| 30,100 | SoftBank Group Corp. | 765 |
| 23,500 | KDDI Corp. | 402 |
| 230,400 | SoftBank Corp. | 314 |
| 14,877 | Orange SA | 305 |
| 241,500 | NTT, Inc. | 235 |
| 148,679 | Vodafone Group PLC | 228 |
| 59,300 | Singapore Telecommunications Ltd. | 227 |
| 2,436 | AST SpaceMobile, Inc. | 211 |
| 208 | Swisscom AG | 176 |
| 143,294 | America Movil SAB de CV | 175 |
| 30,933 | Koninklijke KPN NV | 169 |
| 13,940 | MTN Group Ltd. | 162 |
| 27,328 | Emirates Telecommunications Group Co. PJSC | 147 |
| 47,345 | BT Group PLC | 136 |
| 32,000 | Chunghwa Telecom Co. Ltd. | 135 |
| 29,610 | Telefonica SA | 131 |
| 3,824 | Cellnex Telecom SA | 130 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 13,654 | Verizon Communications, Inc. | 674 |
| 23,786 | AT&T, Inc. | 662 |
| 14,032 | Deutsche Telekom AG | 546 |
| 1,678 | T-Mobile U.S., Inc. | 366 |
| 12,900 | SoftBank Group Corp. | 334 |
| 9,500 | KDDI Corp. | 161 |
| 5,936 | Orange SA | 127 |
| 92,400 | SoftBank Corp. | 125 |
| 88,007 | America Movil SAB de CV | 111 |
| 64,127 | Vodafone Group PLC | 102 |
| 23,800 | Singapore Telecommunications Ltd. | 96 |
| 96,000 | NTT, Inc. | 93 |
| 84 | Swisscom AG | 77 |
| 12,917 | Koninklijke KPN NV | 73 |
| 5,580 | MTN Group Ltd. | 72 |
| 11,117 | Emirates Telecommunications Group Co. PJSC | 64 |
| 21,513 | BT Group PLC | 62 |
| 1,683 | Cellnex Telecom SA | 62 |
| 14,000 | Chunghwa Telecom Co. Ltd. | 60 |
| 11,881 | Telefonica SA | 52 |
| 3,900 | Advanced Info Service PCL | 49 |
| 13,195 | Telstra Group Ltd. | 48 |
| 1,193 | Rogers Communications, Inc. | 47 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 5,600 | Murata Manufacturing Co. Ltd. | 339 |
| 2,300 | Sumitomo Electric Industries Ltd. | 182 |
| 6,500 | TDK Corp. | 168 |
| 4,000 | Kyocera Corp. | 88 |
| 3,800 | FUJIFILM Holdings Corp. | 79 |
| 3,400 | Bridgestone Corp. | 74 |
| 2,200 | Daiwa House Industry Co. Ltd. | 60 |
| 1,000 | Sumitomo Metal Mining Co. Ltd. | 57 |
| 4,900 | Asahi Kasei Corp. | 55 |
| 2,000 | Shimizu Corp. | 34 |
| 800 | Hitachi Ltd. | 26 |
| 1,000 | Mitsubishi Heavy Industries Ltd. | 24 |
| 1,500 | Aisin Corp. | 23 |
| 100 | Daikin Industries Ltd. | 15 |
| 300 | FANUC Corp. | 14 |
| 100 | Shimano, Inc. | 11 |
| 100 | Fuji Electric Co. Ltd. | 10 |
| 300 | Fujikura Ltd. | 9 |
| 400 | Toyota Motor Corp. | 9 |
| 500 | Mitsubishi UFJ Financial Group, Inc. | 8 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 9,700 | Mitsui & Co. Ltd. | 322 |
| 200 | Tokyo Electron Ltd. | 66 |
| 400 | Advantest Corp. | 66 |
| 3,000 | Sony Group Corp. | 65 |
| 3,200 | Toyota Motor Corp. | 61 |
| 100 | Fast Retailing Co. Ltd. | 52 |
| 2,500 | Mitsubishi UFJ Financial Group, Inc. | 47 |
| 10,700 | LY Corp. | 28 |
| 900 | Renesas Electronics Corp. | 25 |
| 100 | Lasertec Corp. | 25 |
| 1,500 | Sekisui Chemical Co. Ltd. | 22 |
| 900 | Shimadzu Corp. | 21 |
| 200 | Shimano, Inc. | 21 |
| 900 | Fujitsu Ltd. | 20 |
| 1,900 | Tokyu Corp. | 19 |
| 800 | Panasonic Holdings Corp. | 19 |
| 1,300 | MatsukiyoCocokara & Co. | 19 |
| 2,000 | Sysmex Corp. | 18 |
| 800 | TIS, Inc. | 17 |
| 500 | Canon, Inc. | 14 |
| 300 | Mizuho Financial Group, Inc. | 14 |
| 500 | NEC Corp. | 13 |
| 1,400 | Honda Motor Co. Ltd. | 13 |
| 1,000 | MonotaRO Co. Ltd. | 12 |
| 500 | Bandai Namco Holdings, Inc. | 11 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 58,900 | Kioxia Holdings Corp. | 14,968 |
| 507,700 | Toyota Motor Corp. | 9,013 |
| 514,700 | Mitsubishi UFJ Financial Group, Inc. | 7,735 |
| 24,200 | Tokyo Electron Ltd. | 5,775 |
| 188,900 | SoftBank Group Corp. | 5,743 |
| 207,500 | Hitachi Ltd. | 5,549 |
| 186,000 | Sumitomo Mitsui Financial Group, Inc. | 5,542 |
| 278,000 | Sony Group Corp. | 5,339 |
| 18,100 | Furukawa Electric Co. Ltd. | 5,073 |
| 48,600 | Resonac Holdings Corp. | 4,899 |
| 34,600 | Advantest Corp. | 4,729 |
| 15,100 | Mitsui Kinzoku Co. Ltd. | 4,198 |
| 173,600 | Mitsubishi Heavy Industries Ltd. | 4,090 |
| 113,100 | Mizuho Financial Group, Inc. | 4,010 |
| 10,200 | Fast Retailing Co. Ltd. | 3,862 |
| 145,500 | Mitsubishi Corp. | 3,859 |
| 66,800 | Ibiden Co. Ltd. | 3,586 |
| 109,500 | Mitsui & Co. Ltd. | 3,263 |
| 102,600 | Mitsubishi Electric Corp. | 3,208 |
| 8,800 | Keyence Corp. | 3,153 |
| 246,100 | ITOCHU Corp. | 2,962 |
| 83,200 | Tokio Marine Holdings, Inc. | 2,961 |
| 56,500 | Nintendo Co. Ltd. | 2,722 |
| 64,300 | Recruit Holdings Co. Ltd. | 2,666 |
| 18,100 | Hoya Corp. | 2,660 |
| 142,200 | Shimizu Corp. | 2,654 |
| 76,800 | Shin-Etsu Chemical Co. Ltd. | 2,631 |
| 85,900 | Takeda Pharmaceutical Co. Ltd. | 2,483 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 388,200 | Mitsubishi UFJ Financial Group, Inc. | 5,868 |
| 222,700 | Toyota Motor Corp. | 4,033 |
| 178,800 | Sony Group Corp. | 3,546 |
| 114,100 | Hitachi Ltd. | 3,064 |
| 104,400 | SoftBank Group Corp. | 2,741 |
| 104,700 | Mitsubishi Corp. | 2,582 |
| 72,900 | Mizuho Financial Group, Inc. | 2,554 |
| 21,000 | Advantest Corp. | 2,537 |
| 83,700 | Sumitomo Mitsui Financial Group, Inc. | 2,413 |
| 10,800 | Tokyo Electron Ltd. | 2,263 |
| 44,900 | Recruit Holdings Co. Ltd. | 2,162 |
| 178,000 | ITOCHU Corp. | 2,140 |
| 64,900 | Mitsui & Co. Ltd. | 1,835 |
| 77,200 | Mitsubishi Heavy Industries Ltd. | 1,818 |
| 4,700 | Keyence Corp. | 1,553 |
| 4,500 | Fast Retailing Co. Ltd. | 1,526 |
| 47,000 | Japan Tobacco, Inc. | 1,518 |
| 41,700 | Tokio Marine Holdings, Inc. | 1,452 |
| 66,900 | Shimadzu Corp. | 1,369 |
| 40,600 | Komatsu Ltd. | 1,333 |
| 106,700 | Sekisui Chemical Co. Ltd. | 1,333 |
| 24,700 | Nintendo Co. Ltd. | 1,331 |
| 1,732,175 | Sony Financial Group, Inc. | 1,321 |
| 38,200 | Sumitomo Corp. | 1,304 |
| 45,400 | Mitsubishi Electric Corp. | 1,256 |
| 143,900 | Tokyu Corp. | 1,252 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 10,800 | Kioxia Holdings Corp. | 2,296 |
| 95,600 | Toyota Motor Corp. | 1,437 |
| 99,600 | Mitsubishi UFJ Financial Group, Inc. | 1,245 |
| 40,200 | Hitachi Ltd. | 890 |
| 35,900 | Sumitomo Mitsui Financial Group, Inc. | 884 |
| 4,600 | Tokyo Electron Ltd. | 872 |
| 53,900 | Sony Group Corp. | 857 |
| 38,100 | SoftBank Group Corp. | 809 |
| 3,300 | Furukawa Electric Co. Ltd. | 801 |
| 8,800 | Resonac Holdings Corp. | 768 |
| 6,700 | Advantest Corp. | 694 |
| 28,200 | Mitsubishi Corp. | 656 |
| 2,700 | Mitsui Kinzoku Co. Ltd. | 650 |
| 21,800 | Mizuho Financial Group, Inc. | 639 |
| 32,000 | Mitsubishi Heavy Industries Ltd. | 635 |
| 13,100 | Ibiden Co. Ltd. | 589 |
| 1,900 | Fast Retailing Co. Ltd. | 583 |
| 21,600 | Mitsui & Co. Ltd. | 582 |
| 16,100 | Tokio Marine Holdings, Inc. | 531 |
| 52,000 | ITOCHU Corp. | 486 |
| 18,900 | Mitsubishi Electric Corp. | 473 |
| 1,700 | Keyence Corp. | 469 |
| 3,600 | Hoya Corp. | 452 |
| 27,800 | Shimizu Corp. | 451 |
| 14,800 | Shin-Etsu Chemical Co. Ltd. | 430 |
| 10,100 | Nintendo Co. Ltd. | 427 |
| 12,300 | Recruit Holdings Co. Ltd. | 417 |
| 15,800 | Takeda Pharmaceutical Co. Ltd. | 404 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 89,600 | Mitsubishi UFJ Financial Group, Inc. | 1,174 |
| 54,800 | Toyota Motor Corp. | 863 |
| 42,900 | Sony Group Corp. | 656 |
| 28,500 | Hitachi Ltd. | 645 |
| 24,500 | Mitsubishi Corp. | 628 |
| 5,100 | Advantest Corp. | 564 |
| 21,600 | Sumitomo Mitsui Financial Group, Inc. | 536 |
| 17,300 | Mizuho Financial Group, Inc. | 531 |
| 27,200 | SoftBank Group Corp. | 524 |
| 2,600 | Tokyo Electron Ltd. | 503 |
| 16,300 | Mitsui & Co. Ltd. | 472 |
| 46,500 | ITOCHU Corp. | 440 |
| 18,200 | Mitsubishi Heavy Industries Ltd. | 381 |
| 10,600 | Tokio Marine Holdings, Inc. | 375 |
| 10,400 | Recruit Holdings Co. Ltd. | 368 |
| 1,100 | Keyence Corp. | 305 |
| 2,300 | Hoya Corp. | 304 |
| 10,000 | Shin-Etsu Chemical Co. Ltd. | 302 |
| 1,000 | Fast Retailing Co. Ltd. | 290 |
| 10,100 | Japan Tobacco, Inc. | 286 |
| 10,700 | Mitsubishi Electric Corp. | 277 |
| 8,600 | Komatsu Ltd. | 261 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI POLAND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,696,929 | Powszechna Kasa Oszczednosci Bank Polski SA | 70,449 |
| 1,789,626 | ORLEN SA | 57,904 |
| 431,834 | KGHM Polska Miedz SA | 37,785 |
| 542,526 | Bank Polska Kasa Opieki SA | 34,413 |
| 1,784,930 | Powszechny Zaklad Ubezpieczen SA | 33,952 |
| 3,079,285 | Allegro.eu SA | 26,046 |
| 126,227 | Erste Bank Polska SA | 20,836 |
| 3,449 | LPP SA | 20,415 |
| 405,377 | Asseco Poland SA | 20,215 |
| 1,514,961 | Dino Polska SA | 15,665 |
| 200,368 | CD Projekt SA | 14,119 |
| 44,047 | mBank SA | 13,656 |
| 1,879,923 | Bank Millennium SA | 9,388 |
| 1,243,104 | Zabka Group SA | 7,987 |
| 2,785,212 | PGE Polska Grupa Energetyczna SA | 7,804 |
| 39,550 | Budimex SA | 7,801 |
| 99,006 | Modivo SA | 3,401 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 864,675 | Powszechna Kasa Oszczednosci Bank Polski SA | 21,127 |
| 574,140 | ORLEN SA | 19,746 |
| 807,202 | Powszechny Zaklad Ubezpieczen SA | 14,167 |
| 201,584 | Bank Polska Kasa Opieki SA | 12,103 |
| 138,711 | KGHM Polska Miedz SA | 10,933 |
| 345,742 | Modivo SA | 10,734 |
| 27,069 | mBank SA | 8,615 |
| 40,651 | Erste Bank Polska SA | 6,418 |
| 1,105 | LPP SA | 6,199 |
| 759,996 | Allegro.eu SA | 5,933 |
| 488,687 | Dino Polska SA | 4,910 |
| 64,422 | CD Projekt SA | 4,485 |
| 610,482 | Bank Millennium SA | 2,798 |
| 906,962 | PGE Polska Grupa Energetyczna SA | 2,510 |
| 398,036 | Zabka Group SA | 2,394 |
| 12,840 | Budimex SA | 2,366 |
| 45,608 | Asseco Poland SA | 2,187 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 243 | Walt Disney Co. | 25 |
| 118 | Capital One Financial Corp. | 22 |
| 180 | CVS Health Corp. | 16 |
| 159 | Starbucks Corp. | 16 |
| 31 | Microsoft Corp. | 14 |
| 44 | Apple, Inc. | 14 |
| 68 | T-Mobile U.S., Inc. | 13 |
| 124 | KKR & Co., Inc. | 12 |
| 46 | Snowflake, Inc. | 12 |
| 19 | Ameriprise Financial, Inc. | 9 |
| 10 | Lumentum Holdings, Inc. | 9 |
| 8 | EMCOR Group, Inc. | 7 |
| 33 | Cardinal Health, Inc. | 6 |
| 11 | Advanced Micro Devices, Inc. | 6 |
| 71 | Public Service Enterprise Group, Inc. | 6 |
| 36 | DR Horton, Inc. | 5 |
| 15 | General Electric Co. | 5 |
| 19 | Natera, Inc. | 4 |
| 22 | Palo Alto Networks, Inc. | 4 |
| 23 | RTX Corp. | 4 |
| 29 | NRG Energy, Inc. | 4 |
| 12 | Labcorp Holdings, Inc. | 3 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 68 | Alphabet, Inc. Class C | 26 |
| 93 | NVIDIA Corp. | 20 |
| 37 | Alphabet, Inc. Class A | 14 |
| 45 | Travelers Cos., Inc. | 13 |
| 109 | MetLife, Inc. | 9 |
| 110 | American International Group, Inc. | 8 |
| 29 | Amazon.com, Inc. | 8 |
| 69 | Entergy Corp. | 8 |
| 22 | JPMorgan Chase & Co. | 7 |
| 10 | Meta Platforms, Inc. | 6 |
| 14 | Tesla, Inc. | 6 |
| 12 | Mastercard, Inc. | 6 |
| 24 | Biogen, Inc. | 5 |
| 30 | Extra Space Storage, Inc. | 4 |
| 11 | Visa, Inc. | 4 |
| 17 | Salesforce, Inc. | 3 |
| 39 | Coca-Cola Co. | 3 |
| 9 | American Express Co. | 3 |
| 34 | Netflix, Inc. | 3 |
| 3 | Goldman Sachs Group, Inc. | 3 |
| 16 | Booking Holdings, Inc. | 3 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,147 | NVIDIA Corp. | 255 |
| 782 | Apple, Inc. | 234 |
| 384 | Microsoft Corp. | 164 |
| 467 | Amazon.com, Inc. | 124 |
| 290 | Alphabet, Inc. Class A | 115 |
| 254 | Alphabet, Inc. Class C | 99 |
| 107 | Meta Platforms, Inc. | 65 |
| 135 | Tesla, Inc. | 55 |
| 124 | Visa, Inc. | 41 |
| 41 | Eli Lilly & Co. | 41 |
| 91 | Advanced Micro Devices, Inc. | 40 |
| 1,294 | AT&T, Inc. | 32 |
| 240 | Walmart, Inc. | 32 |
| 61 | Mastercard, Inc. | 31 |
| 126 | Johnson & Johnson | 29 |
| 25 | Costco Wholesale Corp. | 27 |
| 218 | Cisco Systems, Inc. | 26 |
| 17 | ASML Holding NV | 25 |
| 227 | Intel Corp. | 25 |
| 78 | General Electric Co. | 23 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 112 | Alphabet, Inc. Class C | 42 |
| 67 | Alphabet, Inc. Class A | 25 |
| 496 | AXA SA | 23 |
| 500 | Mitsui & Co. Ltd. | 17 |
| 58 | NVIDIA Corp. | 12 |
| 19 | Meta Platforms, Inc. | 12 |
| 400 | Renesas Electronics Corp. | 11 |
| 104 | Prudential Financial, Inc. | 10 |
| 1,500 | BOC Hong Kong Holdings Ltd. | 9 |
| 46 | Extra Space Storage, Inc. | 7 |
| 30 | Biogen, Inc. | 6 |
| 20 | Amazon.com, Inc. | 5 |
| 157 | Deutsche Telekom AG | 5 |
| 26 | Salesforce, Inc. | 5 |
| 100 | FANUC Corp. | 5 |
| 54 | Netflix, Inc. | 5 |
| 100 | Mizuho Financial Group, Inc. | 5 |
| 10 | Tesla, Inc. | 4 |
| 10 | Roche Holding AG 'non-voting share' | 4 |
| 100 | Komatsu Ltd. | 4 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 51,814 | Alphabet, Inc. Class A | 15,938 |
| 20,404 | Meta Platforms, Inc. | 12,169 |
| 97,540 | Verizon Communications, Inc. | 4,670 |
| 47,713 | Netflix, Inc. | 4,479 |
| 11,152 | Alphabet, Inc. Class C | 3,289 |
| 123,961 | Comcast Corp. | 3,216 |
| 52,100 | Nintendo Co. Ltd. | 2,523 |
| 12,041 | Electronic Arts, Inc. | 2,439 |
| 22,184 | Walt Disney Co. | 2,233 |
| 1,394,800 | SoftBank Corp. | 1,900 |
| 66,814 | Warner Bros Discovery, Inc. | 1,817 |
| 56,900 | SoftBank Group Corp. | 1,716 |
| 28,669 | ROBLOX Corp. | 1,450 |
| 7,432 | Live Nation Entertainment, Inc. | 1,224 |
| 5,875 | Take-Two Interactive Software, Inc. | 1,216 |
| 2,543 | Spotify Technology SA | 1,215 |
| 13,167 | Publicis Groupe SA | 1,179 |
| 193,922 | Koninklijke KPN NV | 1,044 |
| 11,275 | Liberty Media Corp.-Liberty Formula One | 987 |
| 15,974 | Fox Corp. Class A | 972 |
| 33,464 | AT&T, Inc. | 920 |
| 26,696 | Cellnex Telecom SA | 877 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 29,192 | Alphabet, Inc. Class A | 10,294 |
| 23,608 | Alphabet, Inc. Class C | 8,124 |
| 7,473 | Meta Platforms, Inc. | 5,155 |
| 26,116 | Netflix, Inc. | 2,387 |
| 5,653 | Take-Two Interactive Software, Inc. | 1,280 |
| 894,600 | SoftBank Corp. | 1,224 |
| 47,737 | AT&T, Inc. | 1,195 |
| 52,380 | Pinterest, Inc. | 1,064 |
| 65,097 | TELUS Corp. 'voting rights' | 825 |
| 17,622 | Verizon Communications, Inc. | 819 |
| 151,884 | Koninklijke KPN NV | 804 |
| 118,674 | Autotrader Group PLC | 733 |
| 6,651 | Walt Disney Co. | 719 |
| 39,200 | KDDI Corp. | 675 |
| 28,414 | Universal Music Group NV | 656 |
| 58,020 | Informa PLC | 651 |
| 663 | Swisscom AG | 560 |
| 7,584 | Omnicom Group, Inc. | 553 |
| 94,055 | Snap, Inc. | 543 |
| 13,432 | Rogers Communications, Inc. | 517 |
| 100,666 | Telia Co. AB | 506 |
| 12,500 | SoftBank Group Corp. | 492 |
| 573,669 | Telecom Italia SpA | 484 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 45,072 | Amazon.com, Inc. | 9,866 |
| 12,911 | Tesla, Inc. | 5,081 |
| 5,831 | Home Depot, Inc. | 1,945 |
| 5,591 | Lowe's Cos., Inc. | 1,274 |
| 53,300 | Toyota Motor Corp. | 1,099 |
| 37,200 | Sony Group Corp. | 854 |
| 2,578 | McDonald's Corp. | 793 |
| 12,088 | Amadeus IT Group SA | 737 |
| 4,154 | TJX Cos., Inc. | 663 |
| 1,048 | LVMH Moet Hennessy Louis Vuitton SE | 627 |
| 138 | Booking Holdings, Inc. | 601 |
| 6,283 | Starbucks Corp. | 579 |
| 22,500 | Bridgestone Corp. | 555 |
| 14,344 | Aristocrat Leisure Ltd. | 496 |
| 28,700 | Oriental Land Co. Ltd. | 477 |
| 11,102 | Tractor Supply Co. | 452 |
| 2,474 | adidas AG | 445 |
| 12,688 | Chipotle Mexican Grill, Inc. | 411 |
| 6,694 | Gildan Activewear, Inc. | 400 |
| 219 | MercadoLibre, Inc. | 394 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 10,257 | Amazon.com, Inc. | 2,752 |
| 3,077 | Tesla, Inc. | 1,285 |
| 4,229 | TJX Cos., Inc. | 657 |
| 13,227 | Cie Generale des Etablissements Michelin SCA | 491 |
| 1,427 | Home Depot, Inc. | 464 |
| 1,512 | McDonald's Corp. | 425 |
| 18,900 | Panasonic Holdings Corp. | 379 |
| 2,927 | Dollarama, Inc. | 375 |
| 5,739 | Amadeus IT Group SA | 358 |
| 15,600 | Bridgestone Corp. | 334 |
| 1,171 | Lowe's Cos., Inc. | 275 |
| 3,111 | Bayerische Motoren Werke AG | 274 |
| 7,663 | Whitbread PLC | 246 |
| 34,103 | Entain PLC | 245 |
| 1,353 | Next PLC | 240 |
| 15,480 | Pearson PLC | 231 |
| 1,300 | Booking Holdings, Inc. | 219 |
| 1,888 | eBay, Inc. | 211 |
| 757 | Royal Caribbean Cruises Ltd. | 210 |
| 1,313 | DoorDash, Inc. | 209 |
| 9,200 | Sony Group Corp. | 205 |
| 11,700 | Isuzu Motors Ltd. | 196 |
| 3,948 | Prosus NV | 180 |
| 2,145 | General Motors Co. | 172 |
| 804 | Darden Restaurants, Inc. | 163 |
| 2,637 | Industria de Diseno Textil SA | 161 |
| 1,390 | Deckers Outdoor Corp. | 158 |
| 25,300 | ZOZO, Inc. | 158 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 25,666 | Sysco Corp. | 2,000 |
| 18,993 | Colgate-Palmolive Co. | 1,761 |
| 76,410 | Diageo PLC | 1,666 |
| 17,829 | Henkel AG & Co. KGaA (Pref) | 1,394 |
| 10,589 | Walmart, Inc. | 1,383 |
| 20,452 | Reckitt Benckiser Group PLC | 1,325 |
| 15,417 | Pernod Ricard SA | 1,166 |
| 6,161 | Procter & Gamble Co. | 1,008 |
| 12,399 | Unilever PLC | 832 |
| 133,613 | Tesco PLC | 806 |
| 774 | Costco Wholesale Corp. | 786 |
| 8,255 | Estee Lauder Cos., Inc. | 746 |
| 6,648 | Beiersdorf AG | 688 |
| 6,496 | Nestle SA | 683 |
| 7,588 | Coca-Cola Co. | 595 |
| 7,650 | Metro, Inc. | 544 |
| 1,171 | L'Oreal SA | 529 |
| 4,879 | Church & Dwight Co., Inc. | 487 |
| 18,674 | Kesko OYJ | 454 |
| 8,248 | Loblaw Cos. Ltd. | 386 |
| 20,600 | Kirin Holdings Co. Ltd. | 357 |
| 2 | Chocoladefabriken Lindt & Spruengli AG RegS | 330 |
| 3,290 | Clorox Co. | 329 |
| 18,000 | Shiseido Co. Ltd. | 328 |
| 10,215 | Keurig Dr. Pepper, Inc. | 306 |
| 15,205 | Carrefour SA | 288 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 58,292 | Walmart, Inc. | 6,897 |
| 2,639 | Costco Wholesale Corp. | 2,603 |
| 16,795 | Procter & Gamble Co. | 2,413 |
| 28,505 | Coca-Cola Co. | 2,195 |
| 21,557 | Monster Beverage Corp. | 1,843 |
| 188,626 | Tesco PLC | 1,203 |
| 11,422 | Nestle SA | 1,125 |
| 16,449 | Unilever PLC | 982 |
| 10,487 | Danone SA | 881 |
| 2,067 | L'Oreal SA | 861 |
| 11,703 | Metro, Inc. | 769 |
| 51,300 | MatsukiyoCocokara & Co. | 739 |
| 15,547 | General Mills, Inc. | 686 |
| 5,280 | Target Corp. | 618 |
| 8,203 | Reckitt Benckiser Group PLC | 607 |
| 7,329 | George Weston Ltd. | 514 |
| 5,546 | Colgate-Palmolive Co. | 466 |
| 4,166 | Clorox Co. | 465 |
| 4,773 | Church & Dwight Co., Inc. | 447 |
| 21,585 | Diageo PLC | 407 |
| 4,101 | Henkel AG & Co. KGaA (Pref) | 392 |
| 77,147 | Marks & Spencer Group PLC | 386 |
| 23,078 | Magnum Ice Cream Co. NV | 366 |
| 17,900 | Shiseido Co. Ltd. | 360 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 138,995 | Exxon Mobil Corp. | 20,801 |
| 48,921 | Chevron Corp. | 9,163 |
| 212,412 | Shell PLC | 9,154 |
| 102,878 | TotalEnergies SE | 8,575 |
| 146,570 | Enbridge, Inc. | 7,807 |
| 50,502 | ConocoPhillips | 5,855 |
| 680,239 | BP PLC | 4,779 |
| 76,830 | Baker Hughes Co. | 4,554 |
| 32,823 | EOG Resources, Inc. | 4,270 |
| 55,489 | Williams Cos., Inc. | 3,974 |
| 15,201 | Cheniere Energy, Inc. | 3,827 |
| 78,863 | SLB Ltd. | 3,758 |
| 52,014 | TechnipFMC PLC | 3,559 |
| 41,583 | ONEOK, Inc. | 3,528 |
| 108,748 | Kinder Morgan, Inc. | 3,510 |
| 20,436 | Phillips 66 | 3,377 |
| 17,539 | Diamondback Energy, Inc. | 3,208 |
| 90,571 | Equinor ASA | 3,110 |
| 67,718 | Devon Energy Corp. | 3,033 |
| 12,832 | Marathon Petroleum Corp. | 3,002 |
| 13,668 | Valero Energy Corp. | 2,999 |
| 122,243 | Repsol SA | 2,981 |
| 345,800 | ENEOS Holdings, Inc. | 2,944 |
| 23,881 | Cameco Corp. | 2,667 |
| 62,753 | Keyera Corp. | 2,424 |
| 98,387 | Eni SpA | 2,418 |
| 10,310 | Targa Resources Corp. | 2,403 |
| 34,479 | EQT Corp. | 2,120 |
| 93,310 | Woodside Energy Group Ltd. | 2,017 |
| 3,987 | Texas Pacific Land Corp. | 1,918 |
| 53,016 | Aker BP ASA | 1,713 |
| 78,030 | ARC Resources Ltd. | 1,536 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 48,605 | Exxon Mobil Corp. | 6,282 |
| 22,582 | Chevron Corp. | 3,767 |
| 61,060 | SLB Ltd. | 2,900 |
| 22,926 | EOG Resources, Inc. | 2,876 |
| 71,596 | Shell PLC | 2,737 |
| 86,616 | Kinder Morgan, Inc. | 2,604 |
| 45,972 | Baker Hughes Co. | 2,572 |
| 104,951 | Eni SpA | 2,538 |
| 33,355 | TotalEnergies SE | 2,365 |
| 46,800 | Enbridge, Inc. | 2,307 |
| 21,682 | ConocoPhillips | 2,238 |
| 24,166 | ONEOK, Inc. | 1,926 |
| 9,192 | Valero Energy Corp. | 1,897 |
| 77,435 | Repsol SA | 1,814 |
| 45,602 | Halliburton Co. | 1,643 |
| 185,600 | Idemitsu Kosan Co. Ltd. | 1,601 |
| 188,300 | ENEOS Holdings, Inc. | 1,474 |
| 6,847 | Cheniere Energy, Inc. | 1,470 |
| 23,118 | EQT Corp. | 1,297 |
| 10,290 | Imperial Oil Ltd. | 1,182 |
| 7,335 | Phillips 66 | 1,075 |
| 35,137 | Neste OYJ | 999 |
| 35,688 | Equinor ASA | 957 |
| 49,217 | ARC Resources Ltd. | 946 |
| 9,289 | Cameco Corp. | 899 |
| 142,149 | BP PLC | 876 |
| 5,298 | Diamondback Energy, Inc. | 864 |
| 43,970 | Woodside Energy Group Ltd. | 806 |
| 10,544 | Williams Cos., Inc. | 674 |
| 3,135 | Targa Resources Corp. | 627 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 585,134 | Exxon Mobil Corp. | 88,600 |
| 265,422 | Chevron Corp. | 50,226 |
| 792,189 | Shell PLC | 33,714 |
| 279,455 | TotalEnergies SE | 22,623 |
| 171,522 | ConocoPhillips | 19,985 |
| 314,350 | Enbridge, Inc. | 16,598 |
| 2,252,426 | BP PLC | 15,497 |
| 299,488 | Canadian Natural Resources Ltd. | 13,330 |
| 176,402 | Williams Cos., Inc. | 12,678 |
| 219,095 | SLB Ltd. | 10,657 |
| 148,603 | TechnipFMC PLC | 10,170 |
| 75,521 | EOG Resources, Inc. | 9,736 |
| 167,140 | Suncor Energy, Inc. | 9,735 |
| 56,996 | Phillips 66 | 9,385 |
| 150,192 | TC Energy Corp. | 9,373 |
| 42,451 | Valero Energy Corp. | 9,329 |
| 282,449 | Kinder Morgan, Inc. | 9,169 |
| 41,374 | Marathon Petroleum Corp. | 8,989 |
| 144,633 | Baker Hughes Co. | 8,585 |
| 90,767 | ONEOK, Inc. | 7,724 |
| 30,078 | Cheniere Energy, Inc. | 7,423 |
| 62,730 | Cameco Corp. | 7,096 |
| 288,774 | Eni SpA | 6,961 |
| 30,019 | Targa Resources Corp. | 6,938 |
| 274,384 | Woodside Energy Group Ltd. | 5,805 |
| 106,826 | Occidental Petroleum Corp. | 5,799 |
| 87,520 | EQT Corp. | 5,336 |
| 27,481 | Diamondback Energy, Inc. | 4,945 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 102,158 | Exxon Mobil Corp. | 15,434 |
| 59,587 | Chevron Corp. | 11,143 |
| 147,715 | Shell PLC | 6,506 |
| 42,364 | TotalEnergies SE | 3,779 |
| 28,303 | ConocoPhillips | 3,417 |
| 122,975 | Eni SpA | 3,262 |
| 336,091 | BP PLC | 2,544 |
| 46,560 | Enbridge, Inc. | 2,482 |
| 77,706 | Kinder Morgan, Inc. | 2,463 |
| 8,743 | Cheniere Energy, Inc. | 2,135 |
| 8,730 | Valero Energy Corp. | 2,048 |
| 44,488 | Canadian Natural Resources Ltd. | 2,016 |
| 26,079 | Williams Cos., Inc. | 1,876 |
| 7,829 | Marathon Petroleum Corp. | 1,828 |
| 27,248 | Suncor Energy, Inc. | 1,738 |
| 12,408 | EOG Resources, Inc. | 1,669 |
| 31,924 | SLB Ltd. | 1,666 |
| 13,339 | Imperial Oil Ltd. | 1,610 |
| 59,182 | Cenovus Energy, Inc. | 1,597 |
| 5,925 | Targa Resources Corp. | 1,450 |
| 8,610 | Phillips 66 | 1,426 |
| 22,249 | TC Energy Corp. | 1,387 |
| 36,160 | Equinor ASA | 1,342 |
| 21,114 | Baker Hughes Co. | 1,290 |
| 22,328 | EQT Corp. | 1,269 |
| 25,457 | Devon Energy Corp. | 1,186 |
| 13,466 | ONEOK, Inc. | 1,160 |
| 9,331 | Cameco Corp. | 1,080 |
| 40,800 | Woodside Energy Group Ltd. | 948 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 189,380 | NVIDIA Corp. | 30,373 |
| 123,079 | Apple, Inc. | 28,468 |
| 59,746 | Microsoft Corp. | 21,884 |
| 88,579 | Amazon.com, Inc. | 18,122 |
| 49,515 | Alphabet, Inc. Class A | 13,934 |
| 39,048 | Broadcom, Inc. | 12,229 |
| 19,635 | Meta Platforms, Inc. | 10,769 |
| 36,220 | Alphabet, Inc. Class C | 10,016 |
| 22,939 | Tesla, Inc. | 8,024 |
| 14,029 | Berkshire Hathaway, Inc. | 5,817 |
| 6,598 | Eli Lilly & Co. | 5,644 |
| 18,806 | JPMorgan Chase & Co. | 4,995 |
| 20,588 | Johnson & Johnson | 3,967 |
| 10,211 | Micron Technology, Inc. | 3,860 |
| 35,708 | Walmart, Inc. | 3,706 |
| 29,821 | Exxon Mobil Corp. | 3,624 |
| 14,795 | Advanced Micro Devices, Inc. | 3,545 |
| 12,492 | Visa, Inc. | 3,440 |
| 2,803 | ASML Holding NV | 3,224 |
| 5,029 | Lumentum Holdings, Inc. | 3,072 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 218,385 | NVIDIA Corp. | 36,955 |
| 102,575 | Apple, Inc. | 23,676 |
| 44,629 | Microsoft Corp. | 15,287 |
| 44,837 | Alphabet, Inc. Class C | 13,068 |
| 59,181 | Amazon.com, Inc. | 11,457 |
| 36,550 | Alphabet, Inc. Class A | 10,246 |
| 27,206 | Broadcom, Inc. | 8,185 |
| 13,174 | Meta Platforms, Inc. | 6,921 |
| 17,806 | Tesla, Inc. | 6,161 |
| 19,074 | JPMorgan Chase & Co. | 4,889 |
| 5,135 | Eli Lilly & Co. | 4,348 |
| 30,895 | Exxon Mobil Corp. | 4,132 |
| 8,893 | Berkshire Hathaway, Inc. | 3,720 |
| 15,496 | Johnson & Johnson | 3,166 |
| 11,537 | Visa, Inc. | 3,128 |
| 28,149 | Walmart, Inc. | 3,068 |
| 2,478 | ASML Holding NV | 2,968 |
| 7,087 | Micron Technology, Inc. | 2,895 |
| 16,347 | Salesforce, Inc. | 2,664 |
| 5,732 | Mastercard, Inc. | 2,502 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,021 | BlackRock, Inc.~ | 2,138 |
| 10,760 | Royal Bank of Canada | 1,881 |
| 5,732 | Visa, Inc. | 1,821 |
| 259,485 | Intesa Sanpaolo SpA | 1,749 |
| 61,408 | Bank Hapoalim BM | 1,453 |
| 4,543 | JPMorgan Chase & Co. | 1,356 |
| 8,405 | BAWAG Group AG | 1,304 |
| 11,605 | BNP Paribas SA | 1,276 |
| 65,114 | HSBC Holdings PLC | 1,195 |
| 12,094 | T. Rowe Price Group, Inc. | 1,172 |
| 67,824 | Oversea-Chinese Banking Corp. Ltd. | 1,150 |
| 30,944 | National Australia Bank Ltd. | 949 |
| 26,598 | Manulife Financial Corp. | 944 |
| 9,367 | Canadian Imperial Bank of Commerce | 941 |
| 6,683 | Hartford Insurance Group, Inc. | 919 |
| 4,318 | Progressive Corp. | 911 |
| 1,057 | Goldman Sachs Group, Inc. | 909 |
| 2,035 | Allianz SE | 894 |
| 774 | Swiss Life Holding AG | 873 |
| 30,900 | MS&AD Insurance Group Holdings, Inc. | 864 |
| 7,776 | Toronto-Dominion Bank | 860 |
| 28,840 | Westpac Banking Corp. | 845 |
| 16,851 | Fifth Third Bancorp | 837 |
| 67,770 | CaixaBank SA | 833 |
| 10,123 | NN Group NV | 825 |
| 3,090 | Helvetia Baloise Holding AG | 801 |
| 40,492 | Bank of Ireland Group PLC | 799 |
| 21,400 | Sumitomo Mitsui Financial Group, Inc. | 798 |
| 41,562 | Nordea Bank Abp | 797 |
| 3,932 | Intact Financial Corp. | 753 |
| 6,379 | ARES Management Corp. | 741 |
| 2,411 | Travelers Cos., Inc. | 738 |
| 65,200 | AIA Group Ltd. | 710 |
| 4,347 | Intercontinental Exchange, Inc. | 709 |
| 46,300 | Singapore Exchange Ltd. | 698 |
| 5,078 | State Street Corp. | 651 |

~ Investment in related party.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 98,827 | JPMorgan Chase & Co. | 28,892 |
| 64,641 | Visa, Inc. | 20,418 |
| 38,760 | Berkshire Hathaway, Inc. | 19,189 |
| 32,041 | Mastercard, Inc. | 16,576 |
| 234,075 | Bank of America Corp. | 11,526 |
| 13,174 | Goldman Sachs Group, Inc. | 10,992 |
| 568,570 | HSBC Holdings PLC | 9,555 |
| 56,299 | Morgan Stanley | 9,191 |
| 12,027 | Zurich Insurance Group AG | 8,324 |
| 102,706 | Wells Fargo & Co. | 8,262 |
| 112,511 | Bank of Nova Scotia | 8,133 |
| 66,848 | Commonwealth Bank of Australia | 8,046 |
| 45,155 | Royal Bank of Canada | 7,408 |
| 54,100 | National Bank of Canada | 7,401 |
| 23,885 | American Express Co. | 7,365 |
| 16,299 | S&P Global, Inc. | 7,235 |
| 34,687 | Progressive Corp. | 7,156 |
| 15,510 | Allianz SE | 6,452 |
| 144,164 | AXA SA | 6,426 |
| 372,000 | Mitsubishi UFJ Financial Group, Inc. | 6,407 |
| 33,195 | Capital One Financial Corp. | 6,311 |
| 97,248 | Sun Life Financial, Inc. | 6,287 |
| 154,908 | UBS Group AG | 6,086 |
| 527,092 | Banco Santander SA | 6,066 |
| 179,800 | Sumitomo Mitsui Financial Group, Inc. | 6,050 |
| 28,656 | PNC Financial Services Group, Inc. | 5,999 |
| 60,521 | Canadian Imperial Bank of Commerce | 5,989 |
| 61,499 | Toronto-Dominion Bank | 5,887 |
| 12,758 | Moody's Corp. | 5,863 |
| 40,701 | Hartford Insurance Group, Inc. | 5,596 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 17,782 | NVIDIA Corp. | 2,596 |
| 11,991 | Apple, Inc. | 2,393 |
| 5,745 | Microsoft Corp. | 1,893 |
| 8,275 | Amazon.com, Inc. | 1,540 |
| 4,785 | Alphabet, Inc. Class A | 1,211 |
| 3,643 | Broadcom, Inc. | 1,025 |
| 1,904 | Meta Platforms, Inc. | 930 |
| 3,565 | Alphabet, Inc. Class C | 888 |
| 2,231 | Tesla, Inc. | 681 |
| 657 | Eli Lilly & Co. | 484 |
| 1,955 | JPMorgan Chase & Co. | 460 |
| 1,234 | Berkshire Hathaway, Inc. | 440 |
| 1,390 | Visa, Inc. | 341 |
| 1,600 | Kioxia Holdings Corp. | 336 |
| 901 | Micron Technology, Inc. | 328 |
| 3,600 | Walmart, Inc. | 321 |
| 1,974 | Johnson & Johnson | 319 |
| 307 | ASML Holding NV | 309 |
| 1,373 | Advanced Micro Devices, Inc. | 309 |
| 3,026 | Exxon Mobil Corp. | 306 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 15,722 | NVIDIA Corp. | 2,243 |
| 6,709 | Apple, Inc. | 1,366 |
| 2,757 | Microsoft Corp. | 898 |
| 3,296 | Alphabet, Inc. Class C | 828 |
| 3,592 | Amazon.com, Inc. | 598 |
| 2,249 | Alphabet, Inc. Class A | 526 |
| 1,632 | Broadcom, Inc. | 432 |
| 790 | Meta Platforms, Inc. | 373 |
| 1,098 | Tesla, Inc. | 347 |
| 1,252 | JPMorgan Chase & Co. | 286 |
| 320 | Eli Lilly & Co. | 245 |
| 557 | Berkshire Hathaway, Inc. | 209 |
| 1,966 | Exxon Mobil Corp. | 204 |
| 774 | Visa, Inc. | 187 |
| 1,213 | Salesforce, Inc. | 180 |
| 1,765 | Walmart, Inc. | 159 |
| 937 | Johnson & Johnson | 158 |
| 4,047 | Bank of America Corp. | 155 |
| 157 | ASML Holding NV | 147 |
| 342 | Mastercard, Inc. | 137 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 29,594 | Eli Lilly & Co. | 30,378 |
| 76,355 | Johnson & Johnson | 17,443 |
| 109,819 | Novartis AG | 16,737 |
| 73,440 | AbbVie, Inc. | 16,511 |
| 39,877 | Stryker Corp. | 12,760 |
| 63,494 | AstraZeneca PLC | 12,491 |
| 9,665 | Mettler-Toledo International, Inc. | 12,337 |
| 26,211 | Roche Holding AG 'non-voting share' | 11,953 |
| 96,852 | Merck & Co., Inc. | 11,289 |
| 123,656 | Sanofi SA | 11,079 |
| 31,665 | UnitedHealth Group, Inc. | 9,813 |
| 283,900 | Takeda Pharmaceutical Co. Ltd. | 9,624 |
| 64,828 | Gilead Sciences, Inc. | 9,005 |
| 77,243 | Zoetis, Inc. | 7,871 |
| 12,665 | IDEXX Laboratories, Inc. | 7,757 |
| 8,330 | McKesson Corp. | 7,215 |
| 13,281 | Thermo Fisher Scientific, Inc. | 7,032 |
| 19,388 | Amgen, Inc. | 6,967 |
| 20,685 | Cencora, Inc. | 6,914 |
| 131,691 | Novo Nordisk AS | 6,473 |
| 13,788 | Vertex Pharmaceuticals, Inc. | 6,433 |
| 245,191 | Pfizer, Inc. | 6,417 |
| 233,298 | GSK PLC | 6,394 |
| 80,410 | Alcon AG | 6,160 |
| 10,900 | Intuitive Surgical, Inc. | 5,726 |
| 26,291 | Cardinal Health, Inc. | 5,595 |
| 45,119 | Straumann Holding AG | 5,449 |
| 24,969 | Danaher Corp. | 5,390 |
| 15,373 | Elevance Health, Inc. | 5,312 |
| 1,020,609 | Haleon PLC | 5,271 |
| 21,994 | STERIS PLC | 5,249 |
| 26,523 | IQVIA Holdings, Inc. | 4,984 |
| 17,321 | EssilorLuxottica SA | 4,903 |
| 17,179 | Cigna Group | 4,770 |
| 78,975 | Bristol-Myers Squibb Co. | 4,672 |
| 11,103 | Roche Holding AG 'non-voting share' | 4,642 |
| 83,722 | Royalty Pharma PLC | 4,589 |
| 38,991 | Abbott Laboratories | 4,540 |
| 2,130,557 | Sigma Healthcare Ltd. | 4,384 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 43,186 | AstraZeneca PLC | 8,843 |
| 76,880 | Abbott Laboratories | 6,804 |
| 48,105 | Agilent Technologies, Inc. | 6,262 |
| 6,282 | Eli Lilly & Co. | 6,082 |
| 43,831 | Gilead Sciences, Inc. | 6,059 |
| 16,513 | Elevance Health, Inc. | 6,016 |
| 12,748 | Vertex Pharmaceuticals, Inc. | 5,915 |
| 12,940 | Intuitive Surgical, Inc. | 5,617 |
| 337,400 | Astellas Pharma, Inc. | 5,583 |
| 26,948 | EssilorLuxottica SA | 5,562 |
| 34,441 | Novartis AG | 5,384 |
| 10,363 | Thermo Fisher Scientific, Inc. | 5,368 |
| 56,725 | CVS Health Corp. | 5,086 |
| 536,600 | Sysmex Corp. | 4,709 |
| 6,153 | Regeneron Pharmaceuticals, Inc. | 3,851 |
| 29,497 | Zoetis, Inc. | 3,799 |
| 72,515 | Centene Corp. | 3,783 |
| 61,459 | Cooper Cos., Inc. | 3,783 |
| 20,863 | IQVIA Holdings, Inc. | 3,765 |
| 19,754 | Danaher Corp. | 3,620 |
| 12,394 | Genmab AS | 3,335 |
| 77,737 | Novo Nordisk AS | 3,158 |
| 3,383 | Argenx SE | 2,800 |
| 2,923 | McKesson Corp. | 2,771 |
| 7,069 | Waters Corp. | 2,615 |
| 21,999 | Merck & Co., Inc. | 2,545 |
| 5,908 | Roche Holding AG | 2,538 |
| 10,922 | Johnson & Johnson | 2,531 |
| 11,359 | AbbVie, Inc. | 2,368 |
| 8,182 | Sartorius AG | 2,324 |
| 26,985 | Alcon AG | 2,274 |
| 6,288 | Cencora, Inc. | 2,223 |
| 34,866 | Coloplast AS | 2,191 |
| 8,329 | STERIS PLC | 2,040 |
| 31,000 | Chugai Pharmaceutical Co. Ltd. | 1,905 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,157 | Curtiss-Wright Corp. | 811 |
| 2,017 | General Electric Co. | 609 |
| 702 | Caterpillar, Inc. | 523 |
| 1,665 | FTAI Aviation Ltd. | 481 |
| 11,200 | Secom Co. Ltd. | 444 |
| 1,066 | MTU Aero Engines AG | 409 |
| 4,274 | Paychex, Inc. | 404 |
| 1,870 | XPO, Inc. | 401 |
| 1,443 | Union Pacific Corp. | 365 |
| 14,106 | Computershare Ltd. | 340 |
| 1,591 | Automatic Data Processing, Inc. | 333 |
| 368 | GE Vernova, Inc. | 327 |
| 701 | Trane Technologies PLC | 308 |
| 1,201 | Howmet Aerospace, Inc. | 296 |
| 1,155 | Siemens AG | 295 |
| 16,779 | Atlas Copco AB Class B | 293 |
| 3,145 | ABB Ltd. | 280 |
| 56,154 | Auckland International Airport Ltd. | 278 |
| 1,196 | Kuehne & Nagel International AG | 276 |
| 7,598 | Experian PLC | 265 |
| 1,670 | Broadridge Financial Solutions, Inc. | 264 |
| 800 | Furukawa Electric Co. Ltd. | 262 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 6,492 | DCC PLC | 452 |
| 36,400 | Tokyu Corp. | 366 |
| 2,191 | Vinci SA | 343 |
| 1,267 | Illinois Tool Works, Inc. | 338 |
| 3,260 | ABB Ltd. | 303 |
| 950 | Schneider Electric SE | 301 |
| 16,900 | Sekisui Chemical Co. Ltd. | 267 |
| 1,189 | Waste Management, Inc. | 259 |
| 1,127 | AMETEK, Inc. | 254 |
| 3,541 | Uber Technologies, Inc. | 252 |
| 3,491 | Intertek Group PLC | 245 |
| 7,274 | RELX PLC | 243 |
| 1,362 | Cintas Corp. | 236 |
| 2,452 | Cie de Saint-Gobain SA | 224 |
| 5,000 | Sumitomo Corp. | 223 |
| 546 | FedEx Corp. | 222 |
| 1,500 | Allegion PLC | 198 |
| 19,500 | SG Holdings Co. Ltd. | 198 |
| 1,367 | Johnson Controls International PLC | 197 |
| 357 | Deere & Co. | 192 |
| 19,700 | Keppel Ltd. | 183 |
| 1,224 | Emerson Electric Co. | 180 |
| 2,358 | GEA Group AG | 174 |
| 1,831 | Kingspan Group PLC | 174 |
| 2,769 | Kone OYJ | 166 |
| 248 | Geberit AG | 163 |
| 132 | WW Grainger, Inc. | 158 |
| 4,000 | Marubeni Corp. | 152 |
| 1,170 | ACS Actividades de Construccion y Servicios SA | 147 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 149,880 | NVIDIA Corp. | 27,922 |
| 57,371 | Microsoft Corp. | 23,876 |
| 82,201 | Apple, Inc. | 21,882 |
| 46,619 | Lam Research Corp. | 14,056 |
| 61,797 | SAP SE | 11,454 |
| 7,145 | ASML Holding NV | 10,762 |
| 90,368 | Cisco Systems, Inc. | 10,062 |
| 28,274 | Broadcom, Inc. | 9,808 |
| 33,565 | Adobe, Inc. | 8,640 |
| 24,900 | Tokyo Electron Ltd. | 7,886 |
| 18,315 | Applied Materials, Inc. | 7,306 |
| 64,340 | ServiceNow, Inc. | 7,124 |
| 29,512 | Accenture PLC | 5,625 |
| 32,952 | Palo Alto Networks, Inc. | 5,623 |
| 11,904 | Micron Technology, Inc. | 5,388 |
| 13,960 | Cadence Design Systems, Inc. | 4,558 |
| 10,693 | Intuit, Inc. | 4,410 |
| 12,170 | Advanced Micro Devices, Inc. | 3,933 |
| 3,493 | ASM International NV | 3,649 |
| 7,882 | Synopsys, Inc. | 3,628 |
| 19,262 | Marvell Technology, Inc. | 3,358 |
| 6,800 | Disco Corp. | 2,833 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 449,153 | NVIDIA Corp. | 84,679 |
| 238,345 | Apple, Inc. | 62,387 |
| 110,862 | Microsoft Corp. | 50,458 |
| 73,995 | Broadcom, Inc. | 24,532 |
| 51,705 | Applied Materials, Inc. | 17,280 |
| 11,546 | ASML Holding NV | 15,764 |
| 173,947 | Infineon Technologies AG | 13,883 |
| 47,432 | NXP Semiconductors NV | 12,896 |
| 32,838 | Analog Devices, Inc. | 12,289 |
| 26,496 | Intuit, Inc. | 10,943 |
| 35,073 | Western Digital Corp. | 9,402 |
| 41,158 | Palo Alto Networks, Inc. | 8,612 |
| 35,295 | SAP SE | 8,118 |
| 31,348 | Lam Research Corp. | 6,903 |
| 26,423 | Advanced Micro Devices, Inc. | 6,291 |
| 21,073 | International Business Machines Corp. | 6,233 |
| 51,789 | Fortinet, Inc. | 6,176 |
| 41,416 | ServiceNow, Inc. | 5,866 |
| 27,061 | Salesforce, Inc. | 5,620 |
| 20,351 | Keysight Technologies, Inc. | 5,443 |
| 30,161 | Oracle Corp. | 5,357 |
| 17,405 | Adobe, Inc. | 5,257 |
| 12,340 | CyberArk Software Ltd. | 5,199 |
| 92,586 | STMicroelectronics NV | 5,163 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,387 | Linde PLC | 1,142 |
| 25,831 | BHP Group Ltd. | 1,007 |
| 4,380 | Sika AG | 868 |
| 2,152 | Sherwin-Williams Co. | 707 |
| 2,783 | Agnico Eagle Mines Ltd. | 618 |
| 3,491 | Wheaton Precious Metals Corp. | 499 |
| 3,006 | Avery Dennison Corp. | 480 |
| 3,972 | Newmont Corp. | 479 |
| 6,936 | Boliden AB | 477 |
| 1,661 | Ecolab, Inc. | 464 |
| 3,648 | CRH PLC | 444 |
| 4,348 | Holcim AG | 431 |
| 1,486 | Franco-Nevada Corp. | 368 |
| 75,311 | PLS Group Ltd. | 350 |
| 1,000 | Mitsui Kinzoku Co. Ltd. | 324 |
| 9,266 | Kinross Gold Corp. | 320 |
| 5,008 | Freeport-McMoRan, Inc. | 317 |
| 81 | Givaudan SA | 309 |
| 3,191 | Rio Tinto PLC | 308 |
| 15,572 | Coeur Mining, Inc. | 301 |
| 6,091 | Anglo American PLC | 297 |
| 11,900 | JX Advanced Metals Corp. | 294 |
| 4,272 | Endeavour Mining PLC | 286 |
| 4,557 | Teck Resources Ltd. | 283 |
| 2,411 | PPG Industries, Inc. | 281 |
| 1,418 | Air Liquide SA | 280 |
| 1,348 | Steel Dynamics, Inc. | 277 |
| 434 | Martin Marietta Materials, Inc. | 276 |
| 2,300 | Resonac Holdings Corp. | 271 |
| 6,900 | Shin-Etsu Chemical Co. Ltd. | 269 |
| 1,367 | Nucor Corp. | 263 |
| 3,583 | Nutrien Ltd. | 250 |
| 13,464 | Northern Star Resources Ltd. | 240 |
| 5,503 | Smurfit Westrock PLC | 239 |
| 2,598 | Symrise AG | 239 |
| 21,473 | Norsk Hydro ASA | 206 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 15,526 | Anglo American PLC | 816 |
| 1,238 | Martin Marietta Materials, Inc. | 747 |
| 61,079 | Norsk Hydro ASA | 719 |
| 9,800 | Sumitomo Metal Mining Co. Ltd. | 700 |
| 47,100 | JFE Holdings, Inc. | 534 |
| 2,203 | Nucor Corp. | 491 |
| 7,121 | Novonesis Novozymes B | 417 |
| 5,384 | Nutrien Ltd. | 394 |
| 52,300 | Mitsubishi Chemical Group Corp. | 381 |
| 28,400 | Asahi Kasei Corp. | 334 |
| 5,693 | Ball Corp. | 329 |
| 2,449 | PPG Industries, Inc. | 280 |
| 1,722 | Wheaton Precious Metals Corp. | 267 |
| 935 | Franco-Nevada Corp. | 261 |
| 30,900 | Toray Industries, Inc. | 239 |
| 9,700 | Nitto Denko Corp. | 182 |
| 2,203 | Corteva, Inc. | 172 |
| 1,487 | Rio Tinto PLC | 160 |
| 2,273 | Freeport-McMoRan, Inc. | 149 |
| 496 | Ecolab, Inc. | 134 |
| 2,376 | Amrize Ltd. (US listed) | 129 |
| 365 | Air Products & Chemicals, Inc. | 102 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 7,945 | NextEra Energy, Inc. | 694 |
| 35,916 | National Grid PLC | 609 |
| 5,776 | Sempra | 549 |
| 23,783 | Iberdrola SA | 531 |
| 33,560 | Enel SpA | 369 |
| 7,225 | Exelon Corp. | 335 |
| 9,479 | SSE PLC | 315 |
| 9,283 | Naturgy Energy Group SA | 308 |
| 24,694 | Italgas SpA | 293 |
| 3,560 | Public Service Enterprise Group, Inc. | 290 |
| 1,418 | Atmos Energy Corp. | 255 |
| 3,546 | Eversource Energy | 243 |
| 4,144 | Fortis, Inc. | 224 |
| 19,224 | Terna - Rete Elettrica Nazionale | 218 |
| 42,784 | EDP SA | 216 |
| 5,287 | Brookfield Renewable Corp. | 213 |
| 4,742 | NiSource, Inc. | 212 |
| 8,386 | Orsted AS | 209 |
| 4,854 | Endesa SA | 197 |
| 718 | Acciona SA | 195 |
| 2,557 | CMS Energy Corp. | 192 |
| 1,523 | Entergy Corp. | 160 |
| 1,250 | Consolidated Edison, Inc. | 130 |
| 322 | Constellation Energy Corp. | 107 |
| 1,463 | Edison International | 97 |
| 14,362 | APA Group | 96 |
| 572 | Elia Group SA | 87 |
| 656 | American Water Works Co., Inc. | 86 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 6,644 | Sempra | 592 |
| 2,368 | Atmos Energy Corp. | 401 |
| 17,354 | Enel SpA | 195 |
| 1,714 | Consolidated Edison, Inc. | 181 |
| 4,691 | AltaGas Ltd. | 161 |
| 1,862 | Edison International | 130 |
| 6,210 | PG&E Corp. | 118 |
| 899 | American Water Works Co., Inc. | 111 |
| 2,156 | Essential Utilities, Inc. | 86 |
| 10,075 | Snam SpA | 78 |
| 495 | Oklo, Inc. | 33 |
| 300 | Osaka Gas Co. Ltd. | 12 |
| 257 | NiSource, Inc. | 12 |
| 200 | Tokyo Gas Co. Ltd. | 9 |
| 225 | Canadian Utilities Ltd. | 8 |
| 489 | EDP Renewables SA | 8 |
| 1,000 | CK Infrastructure Holdings Ltd. | 8 |
| 2,607 | Centrica PLC | 7 |
| 157 | Hydro One Ltd. | 7 |
| 138 | Severn Trent PLC | 6 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 905,852 | Canadian Natural Resources Ltd. | 38,112 |
| 309,576 | EOG Resources, Inc. | 38,005 |
| 327,128 | ConocoPhillips | 36,647 |
| 1,003,691 | Woodside Energy Group Ltd. | 20,123 |
| 329,514 | EQT Corp. | 19,699 |
| 104,308 | Diamondback Energy, Inc. | 18,342 |
| 325,747 | Devon Energy Corp. | 14,151 |
| 29,461 | Texas Pacific Land Corp. | 13,797 |
| 125,773 | Expand Energy Corp. | 13,531 |
| 399,925 | Coterra Energy, Inc. | 12,244 |
| 484,200 | Inpex Corp. | 11,898 |
| 194,488 | Tourmaline Oil Corp. | 9,026 |
| 1,717,203 | Santos Ltd. | 8,544 |
| 405,520 | Permian Resources Corp. | 7,341 |
| 147,308 | Ovintiv, Inc. | 7,312 |
| 640,981 | Whitecap Resources, Inc. | 6,290 |
| 188,056 | APA Corp. | 5,833 |
| 154,130 | Antero Resources Corp. | 5,728 |
| 298,625 | ARC Resources Ltd. | 5,681 |
| 124,691 | Range Resources Corp. | 4,976 |
| 160,398 | Aker BP ASA | 4,923 |
| 104,017 | Viper Energy, Inc. | 4,570 |
| 432,108 | Venture Global, Inc. | 3,903 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 579,921 | Canadian Natural Resources Ltd. | 26,862 |
| 145,796 | ConocoPhillips | 17,489 |
| 127,776 | EOG Resources, Inc. | 17,030 |
| 463,753 | Woodside Energy Group Ltd. | 10,383 |
| 152,557 | EQT Corp. | 9,081 |
| 46,995 | Diamondback Energy, Inc. | 8,615 |
| 164,956 | Devon Energy Corp. | 7,552 |
| 13,833 | Texas Pacific Land Corp. | 6,253 |
| 58,241 | Expand Energy Corp. | 5,913 |
| 223,300 | Inpex Corp. | 5,757 |
| 172,284 | Coterra Energy, Inc. | 5,531 |
| 795,988 | Santos Ltd. | 4,283 |
| 90,017 | Tourmaline Oil Corp. | 4,131 |
| 68,262 | Ovintiv, Inc. | 3,690 |
| 179,515 | Permian Resources Corp. | 3,502 |
| 88,476 | APA Corp. | 3,171 |
| 303,593 | Whitecap Resources, Inc. | 3,151 |
| 141,269 | ARC Resources Ltd. | 2,759 |
| 71,381 | Antero Resources Corp. | 2,723 |
| 74,583 | Aker BP ASA | 2,570 |
| 58,156 | Range Resources Corp. | 2,429 |
| 44,899 | Viper Energy, Inc. | 2,019 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 241,757 | Meta Platforms, Inc. | 152,869 |
| 415,262 | Alphabet, Inc. Class A | 136,541 |
| 1,362,767 | Netflix, Inc. | 124,312 |
| 335,468 | Alphabet, Inc. Class C | 110,106 |
| 571,324 | Walt Disney Co. | 61,735 |
| 1,361,025 | Verizon Communications, Inc. | 58,712 |
| 2,261,014 | AT&T, Inc. | 55,563 |
| 1,154,348 | Comcast Corp. | 31,901 |
| 153,540 | T-Mobile U.S., Inc. | 29,770 |
| 800,481 | Warner Bros Discovery, Inc. | 22,383 |
| 72,387 | Electronic Arts, Inc. | 14,698 |
| 56,185 | Take-Two Interactive Software, Inc. | 13,345 |
| 102,865 | Omnicom Group, Inc. | 7,967 |
| 68,969 | EchoStar Corp. | 7,867 |
| 51,193 | Live Nation Entertainment, Inc. | 7,687 |
| 27,036 | Charter Communications, Inc. | 5,025 |
| 65,532 | Fox Corp. Class A | 4,506 |
| 140,051 | Trade Desk, Inc. | 4,330 |
| 20,624 | TKO Group Holdings, Inc. | 4,110 |
| 119,275 | News Corp. Class A | 3,112 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 323,644 | Alphabet, Inc. Class A | 111,941 |
| 261,635 | Alphabet, Inc. Class C | 90,058 |
| 90,667 | Meta Platforms, Inc. | 58,166 |
| 446,731 | Netflix, Inc. | 41,215 |
| 438,907 | Verizon Communications, Inc. | 21,164 |
| 769,412 | AT&T, Inc. | 20,923 |
| 190,878 | Walt Disney Co. | 19,655 |
| 394,344 | Comcast Corp. | 11,580 |
| 52,588 | T-Mobile U.S., Inc. | 10,866 |
| 257,954 | Warner Bros Discovery, Inc. | 7,168 |
| 23,140 | Electronic Arts, Inc. | 4,661 |
| 17,961 | Take-Two Interactive Software, Inc. | 3,791 |
| 106,780 | Match Group, Inc. | 3,318 |
| 34,991 | Omnicom Group, Inc. | 2,714 |
| 16,629 | Live Nation Entertainment, Inc. | 2,604 |
| 54,826 | Versant Media Group, Inc. | 2,221 |
| 9,971 | Charter Communications, Inc. | 2,154 |
| 24,062 | Fox Corp. Class A | 1,455 |
| 6,828 | TKO Group Holdings, Inc. | 1,368 |
| 45,174 | Trade Desk, Inc. | 1,146 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 409,563 | Amazon.com, Inc. | 97,525 |
| 165,180 | Tesla, Inc. | 66,307 |
| 78,095 | Home Depot, Inc. | 26,032 |
| 55,611 | McDonald's Corp. | 16,559 |
| 86,478 | TJX Cos., Inc. | 13,426 |
| 43,025 | Carvana Co. | 13,076 |
| 41,191 | Booking Holdings, Inc. | 11,109 |
| 43,613 | Lowe's Cos., Inc. | 10,448 |
| 88,644 | Starbucks Corp. | 8,772 |
| 65,621 | O'Reilly Automotive, Inc. | 6,132 |
| 17,176 | Marriott International, Inc. | 5,967 |
| 17,926 | Hilton Worldwide Holdings, Inc. | 5,634 |
| 71,127 | General Motors Co. | 5,556 |
| 19,946 | Royal Caribbean Cruises Ltd. | 5,516 |
| 25,221 | Ross Stores, Inc. | 5,366 |
| 29,644 | DoorDash, Inc. | 5,251 |
| 92,746 | NIKE, Inc. | 4,612 |
| 1,317 | AutoZone, Inc. | 4,593 |
| 33,067 | Airbnb, Inc. | 4,429 |
| 305,270 | Ford Motor Co. | 3,973 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 473,426 | Amazon.com, Inc. | 113,505 |
| 132,623 | Tesla, Inc. | 54,952 |
| 46,030 | Home Depot, Inc. | 16,004 |
| 33,023 | McDonald's Corp. | 10,241 |
| 51,833 | TJX Cos., Inc. | 8,093 |
| 11,594 | Booking Holdings, Inc. | 6,720 |
| 25,475 | Lowe's Cos., Inc. | 6,281 |
| 51,777 | Starbucks Corp. | 4,955 |
| 48,589 | General Motors Co. | 3,742 |
| 39,094 | O'Reilly Automotive, Inc. | 3,677 |
| 10,775 | Marriott International, Inc. | 3,582 |
| 11,526 | Hilton Worldwide Holdings, Inc. | 3,497 |
| 11,881 | Royal Caribbean Cruises Ltd. | 3,343 |
| 15,187 | Ross Stores, Inc. | 3,114 |
| 17,142 | DoorDash, Inc. | 3,050 |
| 54,240 | NIKE, Inc. | 3,021 |
| 815 | AutoZone, Inc. | 2,928 |
| 20,039 | Airbnb, Inc. | 2,606 |
| 178,868 | Ford Motor Co. | 2,302 |
| 65,100 | Chipotle Mexican Grill, Inc. | 2,289 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 596,348 | Walmart, Inc. | 71,850 |
| 60,446 | Costco Wholesale Corp. | 57,247 |
| 315,092 | Procter & Gamble Co. | 46,193 |
| 527,526 | Coca-Cola Co. | 38,891 |
| 212,247 | Philip Morris International, Inc. | 35,177 |
| 185,955 | PepsiCo, Inc. | 28,120 |
| 229,336 | Altria Group, Inc. | 14,399 |
| 174,610 | Mondelez International, Inc. | 9,934 |
| 109,912 | Colgate-Palmolive Co. | 9,244 |
| 97,749 | Monster Beverage Corp. | 7,598 |
| 61,774 | Target Corp. | 6,768 |
| 7,339 | Casey's General Stores, Inc. | 5,612 |
| 82,262 | Kroger Co. | 5,403 |
| 187,391 | Keurig Dr. Pepper, Inc. | 5,267 |
| 66,014 | Sysco Corp. | 5,023 |
| 45,579 | Kimberly-Clark Corp. | 4,592 |
| 263,575 | Kenvue, Inc. | 4,591 |
| 65,903 | Archer-Daniels-Midland Co. | 4,353 |
| 30,392 | Dollar General Corp. | 4,017 |
| 20,330 | Hershey Co. | 3,962 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 731,269 | Walmart, Inc. | 90,723 |
| 73,937 | Costco Wholesale Corp. | 72,957 |
| 389,539 | Procter & Gamble Co. | 58,348 |
| 646,001 | Coca-Cola Co. | 48,975 |
| 259,726 | Philip Morris International, Inc. | 44,415 |
| 228,170 | PepsiCo, Inc. | 35,527 |
| 280,581 | Altria Group, Inc. | 18,370 |
| 215,884 | Mondelez International, Inc. | 12,583 |
| 134,867 | Colgate-Palmolive Co. | 11,886 |
| 119,481 | Monster Beverage Corp. | 9,303 |
| 75,931 | Target Corp. | 8,862 |
| 104,827 | Kroger Co. | 7,151 |
| 80,416 | Sysco Corp. | 6,374 |
| 228,265 | Keurig Dr. Pepper, Inc. | 6,351 |
| 322,205 | Kenvue, Inc. | 5,697 |
| 55,754 | Kimberly-Clark Corp. | 5,631 |
| 80,783 | Archer-Daniels-Midland Co. | 5,540 |
| 24,899 | Hershey Co. | 5,179 |
| 37,014 | Dollar General Corp. | 5,060 |
| 41,518 | Estee Lauder Cos., Inc. | 3,963 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,884,982 | Exxon Mobil Corp. | 420,304 |
| 1,314,732 | Chevron Corp. | 239,098 |
| 844,216 | ConocoPhillips | 96,730 |
| 846,931 | Williams Cos., Inc. | 59,149 |
| 1,038,362 | SLB Ltd. | 52,362 |
| 375,569 | EOG Resources, Inc. | 47,474 |
| 211,277 | Valero Energy Corp. | 46,508 |
| 278,862 | Phillips 66 | 44,532 |
| 204,072 | Marathon Petroleum Corp. | 43,447 |
| 1,358,913 | Kinder Morgan, Inc. | 42,093 |
| 686,382 | Baker Hughes Co. | 41,872 |
| 436,335 | ONEOK, Inc. | 36,636 |
| 148,731 | Targa Resources Corp. | 33,634 |
| 500,430 | Occidental Petroleum Corp. | 26,603 |
| 433,838 | EQT Corp. | 25,413 |
| 137,072 | Diamondback Energy, Inc. | 24,856 |
| 577,265 | Halliburton Co. | 21,092 |
| 434,761 | Devon Energy Corp. | 19,400 |
| 39,329 | Texas Pacific Land Corp. | 17,300 |
| 165,208 | Expand Energy Corp. | 16,980 |
| 517,844 | Coterra Energy, Inc. | 16,184 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 876,650 | Exxon Mobil Corp. | 129,758 |
| 393,326 | Chevron Corp. | 72,537 |
| 261,003 | ConocoPhillips | 30,275 |
| 255,794 | Williams Cos., Inc. | 18,218 |
| 313,187 | SLB Ltd. | 16,275 |
| 65,934 | Valero Energy Corp. | 14,888 |
| 114,378 | EOG Resources, Inc. | 14,754 |
| 65,060 | Marathon Petroleum Corp. | 14,502 |
| 84,393 | Phillips 66 | 13,813 |
| 410,346 | Kinder Morgan, Inc. | 12,957 |
| 207,066 | Baker Hughes Co. | 12,755 |
| 131,970 | ONEOK, Inc. | 11,205 |
| 45,006 | Targa Resources Corp. | 10,576 |
| 152,167 | Occidental Petroleum Corp. | 8,248 |
| 132,009 | EQT Corp. | 7,618 |
| 40,775 | Diamondback Energy, Inc. | 7,487 |
| 159,466 | Devon Energy Corp. | 7,242 |
| 179,753 | Halliburton Co. | 6,735 |
| 12,101 | Texas Pacific Land Corp. | 5,068 |
| 50,001 | Expand Energy Corp. | 5,036 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 528,280 | NVIDIA Corp. | 85,152 |
| 320,164 | Apple, Inc. | 73,807 |
| 166,037 | Microsoft Corp. | 62,368 |
| 224,849 | Amazon.com, Inc. | 45,002 |
| 130,276 | Alphabet, Inc. Class A | 36,648 |
| 110,359 | Broadcom, Inc. | 33,853 |
| 103,729 | Alphabet, Inc. Class C | 29,131 |
| 50,798 | Meta Platforms, Inc. | 28,101 |
| 63,003 | Tesla, Inc. | 22,857 |
| 40,498 | Berkshire Hathaway, Inc. | 16,950 |
| 17,826 | Eli Lilly & Co. | 15,374 |
| 57,373 | JPMorgan Chase & Co. | 15,139 |
| 64,005 | Vertiv Holdings Co. | 14,372 |
| 116,520 | CRH PLC | 12,326 |
| 88,433 | Exxon Mobil Corp. | 10,413 |
| 54,764 | Johnson & Johnson | 10,390 |
| 36,538 | Visa, Inc. | 10,282 |
| 98,796 | Walmart, Inc. | 10,183 |
| 24,486 | Carvana Co. | 8,989 |
| 25,974 | Micron Technology, Inc. | 8,597 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 395,937 | NVIDIA Corp. | 62,848 |
| 255,165 | Apple, Inc. | 58,235 |
| 122,111 | Microsoft Corp. | 43,318 |
| 155,920 | Amazon.com, Inc. | 30,434 |
| 94,186 | Alphabet, Inc. Class A | 25,844 |
| 75,863 | Broadcom, Inc. | 22,271 |
| 74,599 | Alphabet, Inc. Class C | 20,455 |
| 34,979 | Meta Platforms, Inc. | 18,861 |
| 45,409 | Tesla, Inc. | 15,854 |
| 48,320 | JPMorgan Chase & Co. | 12,572 |
| 29,880 | Berkshire Hathaway, Inc. | 12,516 |
| 13,190 | Eli Lilly & Co. | 11,333 |
| 74,553 | Exxon Mobil Corp. | 9,655 |
| 28,501 | Visa, Inc. | 7,830 |
| 39,185 | Johnson & Johnson | 7,830 |
| 71,840 | Walmart, Inc. | 7,606 |
| 17,835 | Micron Technology, Inc. | 6,639 |
| 14,507 | Mastercard, Inc. | 6,479 |
| 7,218 | Costco Wholesale Corp. | 6,079 |
| 73,628 | Netflix, Inc. | 5,715 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 94,233 | Berkshire Hathaway, Inc. | 46,352 |
| 123,831 | JPMorgan Chase & Co. | 38,808 |
| 81,292 | Visa, Inc. | 26,935 |
| 38,673 | Mastercard, Inc. | 21,005 |
| 306,494 | Bank of America Corp. | 16,483 |
| 14,531 | Goldman Sachs Group, Inc. | 13,211 |
| 143,415 | Wells Fargo & Co. | 12,741 |
| 72,720 | ARES Management Corp. | 12,668 |
| 59,148 | Morgan Stanley | 10,637 |
| 81,861 | Citigroup, Inc. | 9,651 |
| 25,540 | American Express Co. | 8,969 |
| 7,510 | BlackRock, Inc.~ | 8,027 |
| 81,628 | Charles Schwab Corp. | 7,993 |
| 14,104 | S&P Global, Inc. | 6,805 |
| 29,825 | Capital One Financial Corp. | 6,674 |
| 30,339 | Progressive Corp. | 6,409 |
| 42,184 | Blackstone, Inc. | 5,835 |
| 115,600 | Fifth Third Bancorp | 5,768 |
| 17,176 | Chubb Ltd. | 5,441 |
| 18,821 | CME Group, Inc. | 5,351 |
| 23,928 | PNC Financial Services Group, Inc. | 5,155 |
| 28,305 | Intercontinental Exchange, Inc. | 4,605 |
| 46,329 | Robinhood Markets, Inc. | 4,574 |
| 79,240 | U.S. Bancorp | 4,363 |
| 23,498 | Marsh & McLennan Cos., Inc. | 4,249 |
| 35,240 | KKR & Co., Inc. | 4,131 |
| 232,186 | Huntington Bancshares, Inc. | 4,056 |
| 32,087 | Bank of New York Mellon Corp. | 3,901 |

~ Investment in related party.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 138,529 | Berkshire Hathaway, Inc. | 67,244 |
| 205,347 | JPMorgan Chase & Co. | 61,492 |
| 127,135 | Visa, Inc. | 39,939 |
| 61,686 | Mastercard, Inc. | 31,456 |
| 522,629 | Bank of America Corp. | 26,476 |
| 252,548 | Wells Fargo & Co. | 20,800 |
| 22,673 | Goldman Sachs Group, Inc. | 20,093 |
| 152,900 | Citigroup, Inc. | 17,586 |
| 91,397 | Morgan Stanley | 15,906 |
| 40,716 | American Express Co. | 13,029 |
| 133,140 | Charles Schwab Corp. | 12,651 |
| 10,891 | BlackRock, Inc.~ | 11,171 |
| 23,498 | S&P Global, Inc. | 10,376 |
| 49,406 | Capital One Financial Corp. | 9,707 |
| 28,074 | Chubb Ltd. | 9,074 |
| 44,578 | Progressive Corp. | 9,019 |
| 27,407 | CME Group, Inc. | 8,150 |
| 56,778 | Blackstone, Inc. | 6,982 |
| 43,409 | Intercontinental Exchange, Inc. | 6,956 |
| 30,528 | PNC Financial Services Group, Inc. | 6,542 |
| 37,279 | Marsh & McLennan Cos., Inc. | 6,524 |
| 53,325 | Bank of New York Mellon Corp. | 6,513 |
| 117,367 | U.S. Bancorp | 6,337 |

~ Investment in related party.

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 50,504 | NVIDIA Corp. | 7,142 |
| 30,549 | Apple, Inc. | 6,053 |
| 16,154 | Microsoft Corp. | 5,211 |
| 22,306 | Amazon.com, Inc. | 4,008 |
| 12,691 | Alphabet, Inc. Class A | 3,202 |
| 10,746 | Broadcom, Inc. | 2,935 |
| 10,110 | Alphabet, Inc. Class C | 2,543 |
| 5,098 | Meta Platforms, Inc. | 2,456 |
| 9,880 | Vertiv Holdings Co. | 1,923 |
| 6,209 | Tesla, Inc. | 1,896 |
| 17,966 | CRH PLC | 1,667 |
| 3,992 | Berkshire Hathaway, Inc. | 1,435 |
| 3,908 | Carvana Co. | 1,298 |
| 1,705 | Eli Lilly & Co. | 1,265 |
| 5,246 | JPMorgan Chase & Co. | 1,214 |
| 1,766 | Lumentum Holdings, Inc. | 940 |
| 4,638 | Coherent Corp. | 888 |
| 5,268 | Johnson & Johnson | 861 |
| 9,426 | Walmart, Inc. | 844 |
| 8,043 | Exxon Mobil Corp. | 835 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 32,423 | NVIDIA Corp. | 4,429 |
| 21,987 | Apple, Inc. | 4,365 |
| 10,078 | Microsoft Corp. | 2,991 |
| 12,554 | Amazon.com, Inc. | 2,069 |
| 7,668 | Alphabet, Inc. Class A | 1,800 |
| 5,849 | Broadcom, Inc. | 1,501 |
| 6,006 | Alphabet, Inc. Class C | 1,406 |
| 2,820 | Meta Platforms, Inc. | 1,306 |
| 3,689 | Tesla, Inc. | 1,094 |
| 4,254 | JPMorgan Chase & Co. | 939 |
| 2,447 | Berkshire Hathaway, Inc. | 897 |
| 1,100 | Eli Lilly & Co. | 823 |
| 6,538 | Exxon Mobil Corp. | 772 |
| 3,201 | Johnson & Johnson | 581 |
| 2,407 | Visa, Inc. | 564 |
| 5,886 | Walmart, Inc. | 547 |
| 1,425 | Micron Technology, Inc. | 509 |
| 1,247 | Mastercard, Inc. | 472 |
| 3,083 | Chevron Corp. | 450 |
| 6,222 | Netflix, Inc. | 438 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 51,900 | Eli Lilly & Co. | 53,210 |
| 162,305 | Johnson & Johnson | 36,519 |
| 118,867 | AbbVie, Inc. | 26,118 |
| 61,018 | UnitedHealth Group, Inc. | 19,798 |
| 158,523 | Merck & Co., Inc. | 17,554 |
| 24,200 | Thermo Fisher Scientific, Inc. | 13,066 |
| 115,667 | Abbott Laboratories | 12,925 |
| 75,074 | Veeva Systems, Inc. | 12,557 |
| 36,124 | Amgen, Inc. | 12,324 |
| 23,183 | Intuitive Surgical, Inc. | 11,750 |
| 82,746 | Gilead Sciences, Inc. | 10,981 |
| 378,350 | Pfizer, Inc. | 9,941 |
| 40,797 | Danaher Corp. | 8,554 |
| 86,572 | Medtronic PLC | 8,101 |
| 23,060 | Stryker Corp. | 8,019 |
| 100,096 | Boston Scientific Corp. | 7,966 |
| 137,915 | Bristol-Myers Squibb Co. | 7,799 |
| 16,486 | Vertex Pharmaceuticals, Inc. | 7,485 |
| 87,380 | CVS Health Corp. | 6,977 |
| 7,497 | McKesson Corp. | 6,314 |
| 6,544 | Regeneron Pharmaceuticals, Inc. | 4,869 |
| 13,592 | Elevance Health, Inc. | 4,755 |
| 17,074 | Cigna Group | 4,740 |
| 9,730 | HCA Healthcare, Inc. | 4,633 |
| 13,370 | Cencora, Inc. | 4,455 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 59,349 | Eli Lilly & Co. | 59,198 |
| 180,355 | Johnson & Johnson | 41,484 |
| 132,420 | AbbVie, Inc. | 28,763 |
| 68,148 | UnitedHealth Group, Inc. | 21,257 |
| 186,698 | Merck & Co., Inc. | 21,212 |
| 27,941 | Thermo Fisher Scientific, Inc. | 14,796 |
| 131,450 | Abbott Laboratories | 14,205 |
| 40,645 | Amgen, Inc. | 14,156 |
| 27,530 | Intuitive Surgical, Inc. | 13,696 |
| 92,412 | Gilead Sciences, Inc. | 12,647 |
| 430,785 | Pfizer, Inc. | 11,447 |
| 48,969 | Danaher Corp. | 10,087 |
| 19,701 | Vertex Pharmaceuticals, Inc. | 8,898 |
| 25,616 | Stryker Corp. | 8,889 |
| 95,541 | Medtronic PLC | 8,856 |
| 151,749 | Bristol-Myers Squibb Co. | 8,666 |
| 110,513 | Boston Scientific Corp. | 8,373 |
| 9,376 | McKesson Corp. | 8,050 |
| 94,734 | CVS Health Corp. | 7,445 |
| 14,533 | HCA Healthcare, Inc. | 7,077 |
| 7,832 | Regeneron Pharmaceuticals, Inc. | 5,867 |
| 21,025 | Cigna Group | 5,809 |
| 17,328 | Elevance Health, Inc. | 5,790 |
| 41,241 | Zoetis, Inc. | 4,855 |
| 14,460 | Cencora, Inc. | 4,831 |
| 29,644 | Molina Healthcare, Inc. | 4,210 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 59,096 | General Electric Co. | 18,844 |
| 26,183 | Caterpillar, Inc. | 18,307 |
| 75,434 | RTX Corp. | 14,836 |
| 54,336 | Vertiv Holdings Co. | 14,106 |
| 15,204 | GE Vernova, Inc. | 12,049 |
| 46,627 | Boeing Co. | 10,679 |
| 116,526 | Uber Technologies, Inc. | 9,250 |
| 33,279 | Union Pacific Corp. | 8,220 |
| 35,641 | Honeywell International, Inc. | 7,986 |
| 21,781 | Eaton Corp. PLC | 7,802 |
| 14,084 | Deere & Co. | 7,792 |
| 11,380 | Lockheed Martin Corp. | 6,702 |
| 7,046 | Parker-Hannifin Corp. | 6,669 |
| 5,512 | Comfort Systems USA, Inc. | 5,883 |
| 22,698 | Automatic Data Processing, Inc. | 5,330 |
| 22,608 | Howmet Aerospace, Inc. | 5,326 |
| 12,443 | Trane Technologies PLC | 5,297 |
| 14,202 | General Dynamics Corp. | 5,037 |
| 7,520 | Northrop Grumman Corp. | 5,024 |
| 20,824 | Waste Management, Inc. | 4,779 |
| 29,763 | 3M Co. | 4,773 |
| 31,587 | Emerson Electric Co. | 4,574 |
| 41,466 | United Parcel Service, Inc. | 4,434 |
| 34,466 | Johnson Controls International PLC | 4,431 |
| 7,696 | Cummins, Inc. | 4,430 |
| 8,352 | Quanta Services, Inc. | 4,370 |
| 3,186 | TransDigm Group, Inc. | 4,250 |
| 12,182 | FedEx Corp. | 4,201 |
| 104,879 | CSX Corp. | 4,145 |
| 14,774 | Illinois Tool Works, Inc. | 3,980 |
| 12,615 | Norfolk Southern Corp. | 3,804 |
| 19,138 | Cintas Corp. | 3,685 |
| 10,508 | L3Harris Technologies, Inc. | 3,592 |
| 29,499 | PACCAR, Inc. | 3,567 |
| 3,596 | United Rentals, Inc. | 3,129 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 13,258 | Caterpillar, Inc. | 10,027 |
| 30,404 | General Electric Co. | 9,349 |
| 36,841 | RTX Corp. | 7,010 |
| 7,776 | GE Vernova, Inc. | 6,918 |
| 21,325 | Boeing Co. | 4,774 |
| 60,624 | Uber Technologies, Inc. | 4,627 |
| 16,350 | Union Pacific Corp. | 4,153 |
| 10,815 | Eaton Corp. PLC | 4,034 |
| 17,566 | Honeywell International, Inc. | 3,922 |
| 6,908 | Deere & Co. | 3,918 |
| 5,915 | Lockheed Martin Corp. | 3,416 |
| 3,604 | Parker-Hannifin Corp. | 3,317 |
| 21,500 | Johnson Controls International PLC | 2,809 |
| 11,412 | Howmet Aerospace, Inc. | 2,771 |
| 6,259 | Trane Technologies PLC | 2,744 |
| 11,518 | Automatic Data Processing, Inc. | 2,540 |
| 3,839 | Northrop Grumman Corp. | 2,472 |
| 4,096 | Quanta Services, Inc. | 2,436 |
| 6,885 | General Dynamics Corp. | 2,400 |
| 15,368 | 3M Co. | 2,358 |
| 10,213 | Waste Management, Inc. | 2,328 |
| 3,698 | Cummins, Inc. | 2,228 |
| 6,092 | FedEx Corp. | 2,206 |
| 15,564 | Emerson Electric Co. | 2,183 |
| 52,430 | CSX Corp. | 2,169 |
| 20,244 | United Parcel Service, Inc. | 2,103 |
| 7,570 | Illinois Tool Works, Inc. | 2,003 |
| 1,572 | TransDigm Group, Inc. | 1,966 |
| 6,227 | Norfolk Southern Corp. | 1,891 |
| 9,752 | Cintas Corp. | 1,783 |
| 5,268 | L3Harris Technologies, Inc. | 1,765 |
| 14,435 | PACCAR, Inc. | 1,705 |
| 1,940 | United Rentals, Inc. | 1,670 |
| 4,921 | Vertiv Holdings Co. | 1,580 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,400,029 | Microsoft Corp. | 626,040 |
| 2,475,784 | NVIDIA Corp. | 470,485 |
| 1,314,685 | Apple, Inc. | 348,712 |
| 513,725 | Broadcom, Inc. | 184,135 |
| 121,322 | Micron Technology, Inc. | 50,523 |
| 176,921 | Advanced Micro Devices, Inc. | 43,182 |
| 58,397 | Lumentum Holdings, Inc. | 41,766 |
| 261,907 | Palantir Technologies, Inc. | 39,776 |
| 153,193 | Coherent Corp. | 39,500 |
| 452,703 | Cisco Systems, Inc. | 37,477 |
| 697,017 | Intel Corp. | 36,437 |
| 118,629 | Ciena Corp. | 33,796 |
| 194,459 | Oracle Corp. | 33,037 |
| 180,752 | Palo Alto Networks, Inc. | 30,814 |
| 129,443 | Lam Research Corp. | 30,606 |
| 86,636 | Applied Materials, Inc. | 30,323 |
| 100,657 | International Business Machines Corp. | 26,589 |
| 14,429 | KLA Corp. | 22,346 |
| 98,771 | Texas Instruments, Inc. | 21,094 |
| 146,122 | Amphenol Corp. | 20,561 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,097,664 | Apple, Inc. | 577,463 |
| 1,882,858 | NVIDIA Corp. | 366,518 |
| 597,769 | Microsoft Corp. | 247,886 |
| 366,791 | Broadcom, Inc. | 134,152 |
| 90,063 | Micron Technology, Inc. | 45,076 |
| 128,818 | Advanced Micro Devices, Inc. | 37,508 |
| 358,929 | Cisco Systems, Inc. | 31,001 |
| 195,157 | Palantir Technologies, Inc. | 29,292 |
| 112,843 | Lam Research Corp. | 27,101 |
| 74,647 | Applied Materials, Inc. | 26,436 |
| 346,074 | Intel Corp. | 25,148 |
| 126,407 | Oracle Corp. | 21,974 |
| 76,247 | International Business Machines Corp. | 19,493 |
| 95,058 | Salesforce, Inc. | 19,040 |
| 11,998 | KLA Corp. | 18,721 |
| 78,652 | Texas Instruments, Inc. | 18,071 |
| 99,707 | QUALCOMM, Inc. | 16,513 |
| 48,275 | Analog Devices, Inc. | 16,305 |
| 36,137 | Sandisk Corp. | 15,525 |
| 109,330 | Arista Networks, Inc. | 15,022 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 61,690 | Linde PLC | 28,755 |
| 170,830 | CRH PLC | 20,924 |
| 144,262 | Newmont Corp. | 16,525 |
| 190,005 | Freeport-McMoRan, Inc. | 11,547 |
| 30,459 | Sherwin-Williams Co. | 10,516 |
| 33,667 | Ecolab, Inc. | 9,301 |
| 29,439 | Air Products & Chemicals, Inc. | 8,171 |
| 88,987 | Corteva, Inc. | 6,652 |
| 30,326 | Nucor Corp. | 5,613 |
| 17,486 | Vulcan Materials Co. | 5,255 |
| 7,953 | Martin Marietta Materials, Inc. | 5,108 |
| 18,234 | Steel Dynamics, Inc. | 3,478 |
| 29,865 | PPG Industries, Inc. | 3,381 |
| 96,378 | Dow, Inc. | 3,039 |
| 69,480 | Smurfit Westrock PLC | 2,946 |
| 69,893 | International Paper Co. | 2,819 |
| 15,727 | Albemarle Corp. | 2,745 |
| 11,903 | Packaging Corp. of America | 2,644 |
| 55,259 | DuPont de Nemours, Inc. | 2,535 |
| 33,930 | International Flavors & Fragrances, Inc. | 2,476 |
| 35,882 | Ball Corp. | 2,121 |
| 20,737 | CF Industries Holdings, Inc. | 2,044 |
| 46,591 | Amcor PLC | 2,027 |
| 34,285 | LyondellBasell Industries NV | 1,988 |
| 10,319 | Avery Dennison Corp. | 1,873 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 66,708 | Linde PLC | 29,113 |
| 156,506 | Newmont Corp. | 16,028 |
| 32,996 | Sherwin-Williams Co. | 11,051 |
| 203,951 | Freeport-McMoRan, Inc. | 10,765 |
| 36,242 | Ecolab, Inc. | 9,694 |
| 31,604 | Air Products & Chemicals, Inc. | 8,548 |
| 96,953 | Corteva, Inc. | 6,895 |
| 32,690 | Nucor Corp. | 5,743 |
| 18,785 | Vulcan Materials Co. | 5,541 |
| 8,552 | Martin Marietta Materials, Inc. | 5,366 |
| 43,493 | CRH PLC | 5,099 |
| 19,774 | Steel Dynamics, Inc. | 3,595 |
| 32,269 | PPG Industries, Inc. | 3,425 |
| 75,294 | International Paper Co. | 2,941 |
| 74,762 | Smurfit Westrock PLC | 2,936 |
| 101,741 | Dow, Inc. | 2,864 |
| 12,801 | Packaging Corp. of America | 2,686 |
| 61,187 | DuPont de Nemours, Inc. | 2,654 |
| 36,587 | International Flavors & Fragrances, Inc. | 2,570 |
| 16,831 | Albemarle Corp. | 2,538 |
| 39,385 | Ball Corp. | 2,136 |
| 23,517 | CF Industries Holdings, Inc. | 2,133 |
| 11,143 | Avery Dennison Corp. | 1,988 |
| 36,836 | LyondellBasell Industries NV | 1,943 |
| 209,011 | Amcor PLC | 1,748 |
| 32,339 | Solstice Advanced Materials, Inc. | 1,593 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 991,330 | NextEra Energy, Inc. | 86,185 |
| 518,484 | Southern Co. | 47,014 |
| 146,571 | Constellation Energy Corp. | 45,731 |
| 365,841 | Duke Energy Corp. | 44,683 |
| 257,135 | American Electric Power Co., Inc. | 31,629 |
| 306,987 | Sempra | 27,735 |
| 401,762 | Dominion Energy, Inc. | 24,649 |
| 149,762 | Vistra Corp. | 24,179 |
| 487,123 | Exelon Corp. | 22,156 |
| 278,378 | Xcel Energy, Inc. | 21,666 |
| 215,500 | Entergy Corp. | 21,513 |
| 234,982 | Public Service Enterprise Group, Inc. | 18,891 |
| 169,999 | Consolidated Edison, Inc. | 17,823 |
| 109,568 | NRG Energy, Inc. | 17,099 |
| 154,858 | WEC Energy Group, Inc. | 17,088 |
| 1,034,976 | PG&E Corp. | 16,778 |
| 132,780 | Ameren Corp. | 13,995 |
| 80,026 | Atmos Energy Corp. | 13,964 |
| 97,819 | DTE Energy Co. | 13,513 |
| 349,252 | PPL Corp. | 12,708 |
| 178,900 | Eversource Energy | 12,461 |
| 306,737 | CenterPoint Energy, Inc. | 12,394 |
| 92,106 | American Water Works Co., Inc. | 12,050 |
| 180,878 | Edison International | 11,642 |
| 245,738 | FirstEnergy Corp. | 11,575 |
| 147,881 | CMS Energy Corp. | 10,792 |
| 229,843 | NiSource, Inc. | 10,197 |
| 108,434 | Evergy, Inc. | 8,445 |
| 121,131 | Alliant Energy Corp. | 8,297 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 281,880 | NextEra Energy, Inc. | 25,234 |
| 149,252 | Southern Co. | 13,907 |
| 42,683 | Constellation Energy Corp. | 13,270 |
| 105,416 | Duke Energy Corp. | 13,243 |
| 72,778 | American Electric Power Co., Inc. | 9,255 |
| 88,573 | Sempra | 8,184 |
| 115,908 | Dominion Energy, Inc. | 7,182 |
| 43,223 | Vistra Corp. | 7,040 |
| 137,615 | Exelon Corp. | 6,428 |
| 80,352 | Xcel Energy, Inc. | 6,324 |
| 60,840 | Entergy Corp. | 6,280 |
| 67,850 | Public Service Enterprise Group, Inc. | 5,534 |
| 49,045 | Consolidated Edison, Inc. | 5,320 |
| 298,890 | PG&E Corp. | 5,078 |
| 44,181 | WEC Energy Group, Inc. | 4,974 |
| 28,489 | NRG Energy, Inc. | 4,399 |
| 28,249 | DTE Energy Co. | 4,011 |
| 36,991 | Ameren Corp. | 3,988 |
| 21,985 | Atmos Energy Corp. | 3,936 |
| 100,839 | PPL Corp. | 3,728 |
| 88,818 | CenterPoint Energy, Inc. | 3,696 |
| 51,069 | Eversource Energy | 3,598 |
| 52,371 | Edison International | 3,561 |
| 26,599 | American Water Works Co., Inc. | 3,527 |
| 70,935 | FirstEnergy Corp. | 3,422 |
| 41,499 | CMS Energy Corp. | 3,100 |
| 65,114 | NiSource, Inc. | 2,973 |
| 31,409 | Evergy, Inc. | 2,506 |
| 35,092 | Alliant Energy Corp. | 2,461 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES S&P U.S. BANKS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,384,514 | U.S. Bancorp | 76,483 |
| 324,988 | PNC Financial Services Group, Inc. | 68,612 |
| 719,204 | Wells Fargo & Co. | 62,641 |
| 506,209 | Citigroup, Inc. | 58,728 |
| 1,102,416 | Bank of America Corp. | 58,461 |
| 187,215 | JPMorgan Chase & Co. | 58,157 |
| 781,615 | Fifth Third Bancorp | 39,307 |
| 159,673 | M&T Bank Corp. | 34,560 |
| 1,954,151 | Huntington Bancshares, Inc. | 34,125 |
| 550,644 | Citizens Financial Group, Inc. | 34,075 |
| 668,541 | Truist Financial Corp. | 33,769 |
| 1,172,852 | Regions Financial Corp. | 33,247 |
| 1,362,242 | KeyCorp | 28,732 |
| 199,580 | East West Bancorp, Inc. | 22,841 |
| 689,082 | First Horizon Corp. | 16,603 |
| 230,416 | Webster Financial Corp. | 15,753 |
| 167,216 | Pinnacle Financial Partners, Inc. | 15,724 |
| 96,431 | Wintrust Financial Corp. | 14,020 |
| 142,370 | Southstate Bank Corp. | 13,976 |
| 213,306 | Zions Bancorp NA | 12,708 |
| 148,838 | Western Alliance Bancorp | 12,641 |
| 103,673 | UMB Financial Corp. | 12,563 |
| 91,164 | Cullen/Frost Bankers, Inc. | 12,527 |
| 426,898 | Columbia Banking System, Inc. | 12,513 |
| 498,842 | Old National Bancorp | 11,693 |
| 150,051 | Prosperity Bancshares, Inc. | 10,582 |
| 202,649 | Commerce Bancshares, Inc. | 10,556 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,315,744 | U.S. Bancorp | 68,752 |
| 284,174 | PNC Financial Services Group, Inc. | 59,616 |
| 477,899 | Citigroup, Inc. | 53,756 |
| 569,930 | Wells Fargo & Co. | 46,369 |
| 988,208 | Fifth Third Bancorp | 45,643 |
| 876,775 | Bank of America Corp. | 43,448 |
| 147,164 | JPMorgan Chase & Co. | 43,412 |
| 2,232,282 | Huntington Bancshares, Inc. | 35,048 |
| 136,893 | M&T Bank Corp. | 28,427 |
| 476,203 | Citizens Financial Group, Inc. | 28,317 |
| 558,450 | Truist Financial Corp. | 26,361 |
| 923,113 | Regions Financial Corp. | 24,638 |
| 1,004,096 | KeyCorp | 20,302 |
| 148,703 | East West Bancorp, Inc. | 16,287 |
| 160,237 | Pinnacle Financial Partners, Inc. | 14,147 |
| 533,583 | First Horizon Corp. | 12,303 |
| 175,710 | Webster Financial Corp. | 12,181 |
| 107,100 | Southstate Bank Corp. | 10,079 |
| 71,699 | Wintrust Financial Corp. | 9,991 |
| 68,740 | Cullen/Frost Bankers, Inc. | 9,362 |
| 157,968 | Zions Bancorp NA | 9,047 |
| 77,183 | UMB Financial Corp. | 8,949 |
| 319,278 | Columbia Banking System, Inc. | 8,897 |
| 372,748 | Old National Bancorp | 8,382 |
| 111,321 | Western Alliance Bancorp | 8,358 |

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# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES SPAIN GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 4,798,000 | Spain Government Bonds, 3.30%, 30/04/2036 | 4,783 |
| 3,138,000 | Spain Government Bonds, 3.00%, 31/01/2033 | 3,117 |
| 2,721,000 | Spain Government Bonds, 3.40%, 31/10/2036 | 2,723 |
| 2,700,000 | Spain Government Bonds, 2.60%, 31/05/2031 | 2,658 |
| 2,390,000 | Spain Government Bonds, 2.35%, 31/03/2029 | 2,377 |
| 2,118,000 | Spain Government Bonds, 0.00%, 31/01/2028 | 2,024 |
| 2,012,000 | Spain Government Bonds, 3.50%, 31/01/2041 | 1,953 |
| 1,544,000 | Spain Government Bonds, 3.95%, 31/10/2056 | 1,549 |
| 1,485,000 | Spain Government Bonds, 3.50%, 31/05/2029 | 1,522 |
| 1,731,000 | Spain Government Bonds, 0.10%, 30/04/2031 | 1,507 |
| 1,314,000 | Spain Government Bonds, 4.90%, 30/07/2040 | 1,485 |
| 1,521,000 | Spain Government Bonds, 1.45%, 30/04/2029 | 1,472 |
| 1,473,000 | Spain Government Bonds, 1.40%, 30/04/2028 | 1,440 |
| 1,534,000 | Spain Government Bonds, 1.85%, 30/07/2035 | 1,359 |
| 1,331,000 | Spain Government Bonds, 3.15%, 30/04/2033 | 1,340 |
| 1,308,000 | Spain Government Bonds, 1.40%, 30/07/2028 | 1,279 |
| 1,249,000 | Spain Government Bonds, 3.20%, 31/10/2035 | 1,231 |
| 1,099,000 | Spain Government Bonds, 4.70%, 30/07/2041 | 1,213 |
| 1,109,000 | Spain Government Bonds, 2.40%, 31/05/2028 | 1,111 |
| 1,039,000 | Spain Government Bonds, 4.20%, 31/01/2037 | 1,105 |
| 1,167,000 | Spain Government Bonds, 1.25%, 31/10/2030 | 1,093 |
| 963,000 | Spain Government Bonds, 2.55%, 31/10/2032 | 938 |
| 926,000 | Spain Government Bonds, 2.70%, 31/01/2030 | 925 |
| 857,000 | Spain Government Bonds, 5.15%, 31/10/2028 | 915 |
| 755,000 | Spain Government Bonds, 5.15%, 31/10/2044 | 884 |
| 1,596,000 | Spain Government Bonds, 1.00%, 31/10/2050 | 847 |
| 825,000 | Spain Government Bonds, 2.50%, 31/05/2027 | 829 |
| 793,000 | Spain Government Bonds, 1.45%, 31/10/2027 | 780 |
| 659,000 | Spain Government Bonds, 5.75%, 30/07/2032 | 763 |
| 732,000 | Spain Government Bonds, 3.55%, 31/10/2033 | 746 |
| 725,000 | Spain Government Bonds, 3.15%, 30/04/2035 | 719 |
| 817,000 | Spain Government Bond, 0.70%, 30/04/2032 | 717 |
| 748,000 | Spain Government Bond, 3.45%, 30/07/2043 | 711 |
| 691,000 | Spain Government Bonds, 3.10%, 30/07/2031 | 694 |
| 821,000 | Spain Government Bonds, 2.70%, 31/10/2048 | 668 |
| 718,000 | Spain Government Bonds, 2.90%, 31/10/2046 | 611 |
| 619,000 | Spain Government Bonds, 4.00%, 31/10/2054 | 605 |
| 603,000 | Spain Government Bond, 2.35%, 30/07/2033 | 578 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 7,759,000 | Spain Government Bond, 1.50%, 30/04/2027 | 7,686 |
| 5,602,000 | Spain Government Bonds, 2.50%, 31/05/2027 | 5,595 |
| 4,657,000 | Spain Government Bond, 0.00%, 31/01/2027 | 4,561 |
| 3,335,000 | Spain Government Bonds, 3.50%, 31/05/2029 | 3,442 |
| 2,904,000 | Spain Government Bonds, 3.55%, 31/10/2033 | 3,002 |
| 2,607,000 | Spain Government Bonds, 4.70%, 30/07/2041 | 2,913 |
| 2,698,000 | Spain Government Bonds, 4.20%, 31/01/2037 | 2,898 |
| 2,775,000 | Spain Government Bonds, 1.45%, 31/10/2027 | 2,742 |
| 2,151,000 | Spain Government Bonds, 5.75%, 30/07/2032 | 2,519 |
| 2,436,000 | Spain Government Bonds, 3.10%, 30/07/2031 | 2,482 |
| 2,429,000 | Spain Government Bonds, 1.40%, 30/04/2028 | 2,383 |
| 2,521,000 | Spain Government Bonds, 0.80%, 30/07/2029 | 2,374 |
| 2,232,000 | Spain Government Bonds, 3.25%, 30/04/2034 | 2,244 |
| 2,110,000 | Spain Government Bonds, 3.45%, 31/10/2034 | 2,161 |
| 2,249,000 | Spain Government Bonds, 0.00%, 31/01/2028 | 2,152 |
| 2,204,000 | Spain Government Bonds, 0.50%, 30/04/2030 | 2,015 |
| 2,446,000 | Spain Government Bonds, 2.70%, 31/10/2048 | 2,003 |
| 1,715,000 | Spain Government Bonds, 5.15%, 31/10/2028 | 1,841 |
| 1,622,000 | Spain Government Bonds, 3.90%, 30/07/2039 | 1,672 |
| 1,348,000 | Spain Government Bonds, 4.90%, 30/07/2040 | 1,541 |
| 1,636,000 | Spain Government Bonds, 1.25%, 31/10/2030 | 1,533 |
| 1,734,000 | Spain Government Bonds, 0.50%, 31/10/2031 | 1,527 |
| 1,352,000 | Spain Government Bonds, 1.45%, 30/04/2029 | 1,311 |
| 1,450,000 | Spain Government Bonds, 0.10%, 30/04/2031 | 1,270 |
| 1,467,000 | Spain Government Bonds, 2.90%, 31/10/2046 | 1,265 |
| 1,135,000 | Spain Government Bonds, 1.40%, 30/07/2028 | 1,111 |
| 1,056,000 | Spain Government Bonds, 3.20%, 31/10/2035 | 1,043 |
| 998,000 | Spain Government Bonds, 2.40%, 31/05/2028 | 993 |
| 1,447,000 | Spain Government Bonds, 1.90%, 31/10/2052 | 949 |
| 920,000 | Spain Government Bonds, 3.15%, 30/04/2033 | 924 |
| 1,291,000 | Spain Government Bonds, 1.00%, 30/07/2042 | 862 |
| 848,000 | Spain Government Bonds, 0.80%, 30/07/2027 | 831 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

**iSHARES SPAIN GOVT BOND UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES U.S. AEROSPACE & DEFENCE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,348 | General Electric Co. | 386 |
| 1,725 | RTX Corp. | 304 |
| 900 | Boeing Co. | 199 |
| 797 | Rocket Lab Corp. | 105 |
| 393 | Howmet Aerospace, Inc. | 101 |
| 279 | General Dynamics Corp. | 96 |
| 79 | TransDigm Group, Inc. | 93 |
| 271 | L3Harris Technologies, Inc. | 84 |
| 152 | Lockheed Martin Corp. | 80 |
| 135 | Northrop Grumman Corp. | 74 |
| 134 | Axon Enterprise, Inc. | 54 |
| 63 | Curtiss-Wright Corp. | 45 |
| 174 | FTAI Aviation Ltd. | 40 |
| 101 | Woodward, Inc. | 35 |
| 230 | ATI, Inc. | 34 |
| 84 | Carpenter Technology Corp. | 34 |
| 155 | BWX Technologies, Inc. | 31 |
| 131 | HEICO Corp. Class A | 29 |
| 295 | Textron, Inc. | 27 |
| 67 | Huntington Ingalls Industries, Inc. | 22 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES US MEDICAL DEVICES UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 60,682 | Abbott Laboratories | 5,687 |
| 12,380 | Intuitive Surgical, Inc. | 5,655 |
| 12,115 | Stryker Corp. | 3,950 |
| 45,085 | Medtronic PLC | 3,745 |
| 52,094 | Boston Scientific Corp. | 3,205 |
| 20,010 | Edwards Lifesciences Corp. | 1,631 |
| 2,786 | IDEXX Laboratories, Inc. | 1,584 |
| 9,984 | Becton Dickinson & Co. | 1,550 |
| 4,994 | ResMed, Inc. | 1,090 |
| 15,699 | GE HealthCare Technologies, Inc. | 1,061 |
| 13,308 | Dexcom, Inc. | 860 |
| 3,441 | STERIS PLC | 764 |
| 7,016 | Zimmer Biomet Holdings, Inc. | 616 |
| 1,363 | Penumbra, Inc. | 448 |
| 2,393 | Insulet Corp. | 434 |
| 18,075 | Baxter International, Inc. | 330 |
| 3,792 | Globus Medical, Inc. | 324 |
| 2,124 | Glaukos Corp. | 273 |
| 1,510 | Masimo Corp. | 266 |
| 1,564 | Teleflex, Inc. | 199 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 5,152 | Intuitive Surgical, Inc. | 2,587 |
| 23,229 | Abbott Laboratories | 2,443 |
| 5,419 | Waters Corp. | 1,784 |
| 4,605 | Stryker Corp. | 1,581 |
| 17,206 | Medtronic PLC | 1,540 |
| 19,786 | Boston Scientific Corp. | 1,391 |
| 8,347 | Edwards Lifesciences Corp. | 696 |
| 4,073 | Becton Dickinson & Co. | 681 |
| 1,080 | IDEXX Laboratories, Inc. | 660 |
| 1,984 | ResMed, Inc. | 468 |
| 6,025 | GE HealthCare Technologies, Inc. | 447 |
| 5,883 | Dexcom, Inc. | 389 |
| 1,349 | STERIS PLC | 314 |
| 2,749 | Zimmer Biomet Holdings, Inc. | 252 |
| 927 | Insulet Corp. | 208 |
| 519 | Penumbra, Inc. | 171 |
| 1,647 | Globus Medical, Inc. | 149 |
| 1,705 | Hologic, Inc. | 129 |
| 6,805 | Baxter International, Inc. | 127 |
| 605 | Masimo Corp. | 103 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

**INFORMATION FOR INVESTORS IN SWITZERLAND**

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

| | | 2025 | | 2024 | | 2023 | |
|---|---|---|---|---|---|---|---|
| Fund name | Launch date | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % |
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | Oct-12 | 4.24 | 4.42 | 6.66 | 6.96 | 5.44 | 5.82 |
| iShares Agribusiness UCITS ETF | Sep-11 | 15.55 | 15.87 | (4.99) | (4.71) | (9.16) | (9.18) |
| iShares EM Dividend UCITS ETF | Nov-11 | 27.25 | 28.03 | 6.66 | 8.41 | 20.33 | 19.75 |
| iShares EURO STOXX 50 ESG UCITS ETF | Jul-23 | 25.34 | 24.84 | 13.41 | 12.81 | 7.34 | 7.33 |
| iShares Europe Defence UCITS ETF[1] | May-25 | 0.51 | 0.73 | N/A | N/A | N/A | N/A |
| iShares Global Aerospace & Defence UCITS ETF[1] | Jan-24 | 54.55 | 54.93 | 16.95 | 17.29 | N/A | N/A |
| iShares Gold Producers UCITS ETF | Sep-11 | 154.21 | 155.74 | 11.48 | 12.11 | 10.66 | 11.45 |
| iShares iBonds Dec 2025 Term $ Corp UCITS ETF[2] | Sep-23 | 4.38 | 4.30 | 5.15 | 5.26 | 2.86 | 2.89 |
| iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[2] | Sep-23 | 4.17 | 4.17 | 4.56 | 4.64 | 2.53 | 2.53 |
| iShares iBonds Dec 2025 Term € Corp UCITS ETF[2] | Sep-23 | 2.36 | 2.33 | 3.70 | 3.81 | 2.18 | 2.22 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | Aug-23 | 4.97 | 5.07 | 5.02 | 5.07 | 3.22 | 3.24 |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | Aug-23 | 2.85 | 2.94 | 3.90 | 4.04 | 3.05 | 3.09 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | Sep-23 | 5.88 | 5.92 | 4.56 | 4.68 | 4.43 | 4.46 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF[1] | Apr-24 | 5.36 | 5.42 | 4.41 | 4.43 | N/A | N/A |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | Sep-23 | 3.13 | 3.21 | 4.00 | 4.13 | 4.28 | 4.31 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | Aug-23 | 7.05 | 7.10 | 3.96 | 4.07 | 4.23 | 4.28 |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | Aug-23 | 3.36 | 3.41 | 4.12 | 4.25 | 4.53 | 4.59 |
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF[1] | May-24 | 7.68 | 7.68 | 4.24 | 4.31 | N/A | N/A |
| iShares iBonds Dec 2029 Term $ Treasury UCITS ETF[1] | Apr-24 | 6.92 | 6.99 | 4.22 | 4.15 | N/A | N/A |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF[1] | May-24 | 3.34 | 3.37 | 4.73 | 4.82 | N/A | N/A |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF[1] | May-24 | 8.31 | 8.33 | 4.20 | 4.31 | N/A | N/A |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF[1] | May-24 | 3.36 | 3.41 | 4.75 | 4.89 | N/A | N/A |
| iShares iBonds Dec 2031 Term $ Corp UCITS ETF[1] | Nov-24 | 9.25 | 9.34 | (0.44) | (0.43) | N/A | N/A |
| iShares iBonds Dec 2031 Term € Corp UCITS ETF[1] | Nov-24 | 3.26 | 3.27 | 1.41 | 1.50 | N/A | N/A |
| iShares iBonds Dec 2032 Term $ Corp UCITS ETF[1] | Nov-24 | 9.09 | 9.17 | (0.68) | (0.69) | N/A | N/A |
| iShares iBonds Dec 2032 Term € Corp UCITS ETF[1] | Nov-24 | 2.66 | 2.63 | 1.46 | 1.55 | N/A | N/A |
| iShares iBonds Dec 2033 Term $ Corp UCITS ETF[1] | Nov-24 | 9.52 | 9.64 | (0.78) | (0.78) | N/A | N/A |
| iShares iBonds Dec 2033 Term € Corp UCITS ETF[1] | Nov-24 | 2.34 | 2.32 | 1.38 | 1.46 | N/A | N/A |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF[1] | Nov-24 | 9.38 | 9.48 | (0.76) | (0.76) | N/A | N/A |
| iShares iBonds Dec 2034 Term € Corp UCITS ETF[1] | Nov-24 | 2.11 | 2.03 | 1.36 | 1.47 | N/A | N/A |
| iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] | Oct-25 | 0.95 | 0.93 | N/A | N/A | N/A | N/A |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] | Oct-25 | (0.35) | (0.46) | N/A | N/A | N/A | N/A |
| iShares Italy Govt Bond UCITS ETF | May-12 | 3.04 | 3.21 | 5.05 | 5.26 | 9.15 | 9.34 |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | Apr-12 | 8.48 | 8.86 | 6.57 | 7.03 | 8.04 | 8.59 |
| iShares Japan Govt Bond UCITS ETF | Dec-23 | (6.31) | (6.25) | (3.23) | (3.15) | 0.10 | 0.06 |
| iShares MSCI ACWI UCITS ETF | Oct-11 | 22.41 | 22.34 | 17.35 | 17.49 | 22.35 | 22.20 |

**INFORMATION FOR INVESTORS IN SWITZERLAND (continued)**

| Fund name | Launch date | 2025 Fund return % | 2025 Benchmark index return % | 2024 Fund return % | 2024 Benchmark index return % | 2023 Fund return % | 2023 Benchmark index return % |
|---|---|---|---|---|---|---|---|
| iShares MSCI EM Consumer Growth UCITS ETF | Jun-14 | 13.17 | 13.74 | 10.54 | 11.16 | 5.11 | 5.67 |
| iShares MSCI EMU Climate Transition Aware UCITS ETF[1] | Jun-24 | 23.67 | 23.27 | (1.35) | (1.41) | N/A | N/A |
| iShares MSCI Europe Climate Transition Aware UCITS ETF[1] | Jun-24 | 15.41 | 15.28 | (2.48) | (2.50) | N/A | N/A |
| iShares MSCI Global Telecommunication Services UCITS ETF[1] | Apr-24 | 20.26 | 20.24 | 9.82 | 9.71 | N/A | N/A |
| iShares MSCI Japan Climate Transition Aware UCITS ETF[1] | Jun-24 | 24.79 | 24.90 | 2.60 | 2.73 | N/A | N/A |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | Sep-10 | 25.40 | 26.30 | 23.94 | 24.96 | 31.74 | 32.82 |
| iShares MSCI Poland UCITS ETF | Jan-11 | 74.88 | 74.61 | (6.47) | (6.65) | 48.25 | 48.60 |
| iShares MSCI USA Climate Transition Aware UCITS ETF[1] | Jun-24 | 15.35 | 15.26 | 10.25 | 10.20 | N/A | N/A |
| iShares MSCI World Climate Transition Aware UCITS ETF[1] | Jun-24 | 20.15 | 20.27 | 6.77 | 6.57 | N/A | N/A |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | Apr-22 | 29.93 | 29.66 | 30.35 | 30.65 | 34.61 | 34.54 |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | Oct-19 | 6.58 | 6.57 | 15.09 | 15.20 | 36.01 | 36.20 |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | Oct-19 | 5.61 | 5.47 | 2.34 | 2.25 | 3.49 | 3.53 |
| iShares MSCI World Energy Sector Advanced UCITS ETF | Apr-22 | 12.44 | 12.09 | 0.58 | 0.32 | 8.98 | 8.73 |
| iShares MSCI World Energy Sector UCITS ETF | Oct-19 | 13.70 | 13.32 | 2.98 | 2.70 | 2.83 | 2.54 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | Sep-10 | 16.34 | 16.73 | 19.49 | 19.89 | 20.63 | 20.96 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | May-21 | 29.53 | 29.36 | 25.25 | 25.07 | 17.41 | 17.13 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | Oct-19 | 15.12 | 15.14 | (5.14) | (5.10) | 3.92 | 4.02 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | Apr-22 | 18.80 | 18.79 | 13.07 | 13.10 | 23.85 | 23.86 |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | Oct-19 | 22.91 | 23.11 | 26.01 | 26.22 | 59.71 | 59.99 |
| iShares MSCI World Materials Sector Advanced UCITS ETF | Apr-22 | 23.90 | 23.86 | (4.50) | (4.76) | 11.17 | 11.09 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF[1] | May-25 | 14.44 | 14.14 | N/A | N/A | N/A | N/A |
| iShares Oil & Gas Exploration & Production UCITS ETF | Sep-11 | 4.83 | 4.94 | (0.24) | (0.05) | 1.30 | 1.39 |
| iShares S&P 500 Communication Sector UCITS ETF | Sep-18 | 27.28 | 27.42 | 38.40 | 38.39 | 54.01 | 54.09 |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | Nov-15 | 7.14 | 7.25 | 30.10 | 30.14 | 41.96 | 42.00 |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | Mar-17 | 3.38 | 3.12 | 14.28 | 14.00 | (0.05) | (0.29) |
| iShares S&P 500 Energy Sector UCITS ETF | Nov-15 | 7.99 | 7.58 | 5.06 | 4.69 | (1.97) | (2.38) |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | Sep-10 | 15.17 | 15.15 | 22.52 | 22.47 | 22.37 | 22.19 |
| iShares S&P 500 Financials Sector UCITS ETF | Nov-15 | 14.60 | 14.51 | 30.12 | 29.92 | 11.65 | 11.48 |
| iShares S&P 500 Health Care Sector UCITS ETF | Nov-15 | 14.12 | 13.97 | 2.18 | 2.07 | 1.71 | 1.53 |
| iShares S&P 500 Industrials Sector UCITS ETF | Mar-17 | 18.99 | 18.90 | 17.03 | 16.92 | 17.64 | 17.50 |
| iShares S&P 500 Information Technology Sector UCITS ETF | Nov-15 | 23.76 | 23.86 | 37.17 | 37.16 | 57.57 | 57.60 |
| iShares S&P 500 Materials Sector UCITS ETF | Mar-17 | 10.14 | 9.90 | (0.38) | (0.58) | 12.09 | 11.85 |
| iShares S&P 500 Utilities Sector UCITS ETF | Mar-17 | 15.36 | 15.03 | 22.70 | 22.26 | (7.68) | (8.03) |
| iShares S&P U.S. Banks UCITS ETF | May-18 | 20.32 | 20.24 | 27.54 | 27.36 | (3.99) | (4.31) |
| iShares US Medical Devices UCITS ETF | Aug-20 | 6.95 | 7.01 | 10.73 | 10.78 | 4.46 | 4.48 |

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

**INFORMATION FOR INVESTORS IN SWITZERLAND (continued)**

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

**TRANSACTIONS WITH CONNECTED PERSONS**

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

**SOFT COMMISSIONS**

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 May 2026.

**CROSS INVESTMENTS**

As at 31 May 2026, there were no cross-umbrella investments held by any Fund within the Entity.

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | EUR | 11.27 | 11.08 |
| iShares Agribusiness UCITS ETF | USD | 18.96 | 16.73 |
| iShares EM Dividend UCITS ETF | USD | 25.63 | 10.16 |
| iShares EURO STOXX 50 ESG UCITS ETF | EUR | 1.31 | 1.28 |
| iShares Europe Defence UCITS ETF | EUR | 5.91 | 5.81 |
| iShares France Govt Bond UCITS ETF | EUR | 77.03 | 74.00 |
| iShares Germany Govt Bond UCITS ETF | EUR | 72.35 | 71.83 |
| iShares Global Aerospace & Defence UCITS ETF | USD | 3.50 | 3.47 |
| iShares Gold Producers UCITS ETF | USD | 14.26 | 13.83 |
| iShares iBonds Dec 2026 Term $ Corp UCITS ETF | USD | 20.90 | 18.84 |
| iShares iBonds Dec 2026 Term € Corp UCITS ETF | EUR | 1.56 | 1.52 |
| iShares iBonds Dec 2027 Term $ Corp UCITS ETF | USD | 0.57 | 0.57 |
| iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | USD | 7.47 | 7.43 |
| iShares iBonds Dec 2027 Term € Corp UCITS ETF | EUR | 2.58 | 2.57 |
| iShares iBonds Dec 2028 Term $ Corp UCITS ETF | USD | 4.90 | 4.88 |
| iShares iBonds Dec 2028 Term € Corp UCITS ETF | EUR | 4.55 | 4.50 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares iBonds Dec 2029 Term $ Corp UCITS ETF | USD | 1.13 | 1.11 |
| iShares iBonds Dec 2029 Term € Corp UCITS ETF | EUR | 5.89 | 5.70 |
| iShares iBonds Dec 2030 Term $ Corp UCITS ETF | USD | 0.90 | 0.89 |
| iShares iBonds Dec 2030 Term € Corp UCITS ETF | EUR | 5.20 | 5.02 |
| iShares iBonds Dec 2034 Term $ Corp UCITS ETF | USD | 0.87 | 0.84 |
| iShares iBonds Dec 2035 Term € Corp UCITS ETF | EUR | 0.06 | 0.06 |
| iShares Italy Govt Bond UCITS ETF | EUR | 20.03 | 19.84 |
| iShares J.P. Morgan $ EM Corp Bond UCITS ETF | USD | 34.11 | 33.41 |
| iShares MSCI ACWI UCITS ETF | USD | 7.29 | 6.85 |
| iShares MSCI EM Consumer Growth UCITS ETF | USD | 22.59 | 10.81 |
| iShares MSCI EMU Climate Transition Aware UCITS ETF | EUR | 2.09 | 1.48 |
| iShares MSCI Europe Climate Transition Aware UCITS ETF | EUR | 4.46 | 2.99 |
| iShares MSCI Global Telecommunication Services UCITS ETF | USD | 21.51 | 19.29 |
| iShares MSCI Japan Climate Transition Aware UCITS ETF | USD | 9.15 | 7.91 |
| iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | EUR | 16.84 | 15.73 |
| iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | GBP | 24.64 | 23.41 |
| iShares MSCI Poland UCITS ETF | USD | 9.61 | 9.40 |
| iShares MSCI World Climate Transition Aware UCITS ETF | USD | 1.14 | 0.65 |
| iShares MSCI World Communication Services Sector Advanced UCITS ETF | USD | 3.10 | 2.75 |
| iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | USD | 6.62 | 6.00 |
| iShares MSCI World Consumer Staples Sector Advanced UCITS ETF | USD | 6.42 | 5.63 |
| iShares MSCI World Energy Sector Advanced UCITS ETF | USD | 1.86 | 1.64 |
| iShares MSCI World Energy Sector UCITS ETF | USD | 7.99 | 7.81 |
| iShares MSCI World EUR Hedged UCITS ETF (Acc) | EUR | 6.35 | 6.19 |
| iShares MSCI World Financials Sector Advanced UCITS ETF | USD | 4.58 | 4.04 |
| iShares MSCI World GBP Hedged UCITS ETF (Acc) | GBP | 4.31 | 4.09 |
| iShares MSCI World Health Care Sector Advanced UCITS ETF | USD | 2.01 | 1.80 |
| iShares MSCI World Industrials Sector Advanced UCITS ETF | USD | 6.11 | 5.47 |
| iShares MSCI World Information Technology Sector Advanced UCITS ETF | USD | 1.59 | 1.44 |
| iShares MSCI World Materials Sector Advanced UCITS ETF | USD | 7.33 | 6.39 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | USD | 7.95 | 6.55 |
| iShares Oil & Gas Exploration & Production UCITS ETF | USD | 21.92 | 21.46 |
| iShares S&P 500 Communication Sector UCITS ETF | USD | 2.32 | 2.30 |
| iShares S&P 500 Consumer Discretionary Sector UCITS ETF | USD | 1.21 | 1.20 |
| iShares S&P 500 Consumer Staples Sector UCITS ETF | USD | 2.34 | 2.34 |
| iShares S&P 500 Energy Sector UCITS ETF | USD | 2.87 | 2.85 |
| iShares S&P 500 EUR Hedged UCITS ETF (Acc) | EUR | 4.43 | 4.40 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares S&P 500 Financials Sector UCITS ETF | USD | 2.37 | 2.35 |
| iShares S&P 500 GBP Hedged UCITS ETF (Acc) | GBP | 2.45 | 2.42 |
| iShares S&P 500 Health Care Sector UCITS ETF | USD | 1.32 | 1.32 |
| iShares S&P 500 Industrials Sector UCITS ETF | USD | 2.24 | 2.23 |
| iShares S&P 500 Information Technology Sector UCITS ETF | USD | 0.73 | 0.73 |
| iShares S&P 500 Materials Sector UCITS ETF | USD | 2.84 | 2.82 |
| iShares S&P 500 Utilities Sector UCITS ETF | USD | 5.95 | 5.87 |
| iShares S&P U.S. Banks UCITS ETF | USD | 10.71 | 10.68 |
| iShares Spain Govt Bond UCITS ETF | EUR | 4.94 | 4.83 |
| iShares US Medical Devices UCITS ETF | USD | 7.30 | 7.27 |

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2026.

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 9,985 | 10,564 |
| Goldman Sachs International | United Kingdom | 3,463 | 3,683 |
| HSBC Bank Plc | United Kingdom | 1,979 | 2,075 |
| J.P. Morgan Securities Plc | United Kingdom | 1,907 | 2,224 |
| Barclays Capital Securities Ltd | United Kingdom | 1,766 | 1,956 |
| Jefferies International Limited | United Kingdom | 1,094 | 1,154 |
| BNP Paribas SA | France | 853 | 929 |
| Morgan Stanley & Co. International Plc | United Kingdom | 719 | 769 |
| Citigroup Global Markets Ltd | United Kingdom | 632 | 821 |
| The Bank of Nova Scotia | Canada | 275 | 291 |
| RBC Europe Limited | United Kingdom | 260 | 360 |
| Societe Generale SA | France | 237 | 248 |
| Deutsche Bank AG | Germany | 203 | 221 |
| **Total** | | **23,373** | **25,295** |
| **iShares Agribusiness UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 37,848 | 42,381 |
| J.P. Morgan Securities Plc | United Kingdom | 29,960 | 32,849 |
| Merrill Lynch International | United Kingdom | 3,122 | 3,460 |
| BNP Paribas Financial Markets | France | 2,381 | 2,554 |
| The Bank of Nova Scotia | Canada | 2,245 | 2,421 |
| Goldman Sachs International | United Kingdom | 1,776 | 1,920 |
| Societe Generale SA | France | 1,471 | 1,641 |
| Macquarie Bank Limited | Australia | 1,017 | 1,125 |
| Barclays Capital Securities Ltd | United Kingdom | 498 | 540 |
| Morgan Stanley & Co. International Plc | United Kingdom | 121 | 129 |
| **Total** | | **80,439** | **89,020** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares EM Dividend UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 32,150 | 34,508 |
| BNP Paribas Financial Markets | France | 31,908 | 33,798 |
| J.P. Morgan Securities Plc | United Kingdom | 24,767 | 27,927 |
| Goldman Sachs International | United Kingdom | 20,406 | 21,498 |
| UBS AG | Switzerland | 16,991 | 18,701 |
| Barclays Capital Securities Ltd | United Kingdom | 11,645 | 12,368 |
| Societe Generale SA | France | 2,995 | 3,292 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,794 | 1,848 |
| Citigroup Global Markets Ltd | United Kingdom | 1,149 | 1,258 |
| HSBC Bank Plc | United Kingdom | 535 | 605 |
| Macquarie Bank Limited | Australia | 495 | 542 |
| **Total** | | **144,835** | **156,345** |
| **iShares EURO STOXX 50 ESG UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 1,149 | 1,243 |
| Societe Generale SA | France | 137 | 154 |
| **Total** | | **1,286** | **1,397** |
| **iShares Europe Defence UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 21,104 | 22,529 |
| HSBC Bank Plc | United Kingdom | 563 | 658 |
| **Total** | | **21,667** | **23,187** |
| **iShares France Govt Bond UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 53,001 | 59,057 |
| RBC Europe Limited | United Kingdom | 8,704 | 9,411 |
| Barclays Bank Plc | United Kingdom | 7,130 | 7,876 |
| Societe Generale SA | France | 6,592 | 7,033 |
| UBS AG | Switzerland | 4,529 | 5,008 |
| The Bank of Nova Scotia | Canada | 869 | 952 |
| **Total** | | **80,825** | **89,337** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Germany Govt Bond UCITS ETF** | | **EUR'000** | **EUR'000** |
| The Bank of Nova Scotia | Canada | 27,146 | 29,999 |
| BNP Paribas Financial Markets | France | 23,096 | 25,804 |
| RBC Europe Limited | United Kingdom | 18,454 | 20,102 |
| Societe Generale SA | France | 15,745 | 17,008 |
| UBS AG | Switzerland | 15,643 | 17,503 |
| Barclays Bank Plc | United Kingdom | 8,075 | 8,998 |
| Citigroup Global Markets Ltd | United Kingdom | 2,731 | 2,873 |
| Banco Santander SA | Spain | 2,479 | 2,829 |
| Natixis SA | France | 1,362 | 1,461 |
| **Total** | | **114,731** | **126,577** |
| **iShares Global Aerospace & Defence UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 41,831 | 46,770 |
| HSBC Bank Plc | United Kingdom | 18,249 | 20,620 |
| BNP Paribas Financial Markets | France | 2,001 | 2,105 |
| Societe Generale SA | France | 1,571 | 1,793 |
| The Bank of Nova Scotia | Canada | 1,236 | 1,434 |
| Barclays Capital Securities Ltd | United Kingdom | 1,213 | 1,377 |
| Macquarie Bank Limited | Australia | 1,209 | 1,275 |
| Citigroup Global Markets Ltd | United Kingdom | 643 | 747 |
| **Total** | | **67,953** | **76,121** |
| **iShares Gold Producers UCITS ETF** | | **USD'000** | **USD'000** |
| Goldman Sachs International | United Kingdom | 133,850 | 140,284 |
| BNP Paribas Financial Markets | France | 85,029 | 87,950 |
| J.P. Morgan Securities Plc | United Kingdom | 73,764 | 82,350 |
| UBS AG | Switzerland | 69,653 | 75,990 |
| Morgan Stanley & Co. International Plc | United Kingdom | 64,039 | 64,256 |
| Barclays Capital Securities Ltd | United Kingdom | 57,185 | 60,088 |
| HSBC Bank Plc | United Kingdom | 46,202 | 52,154 |
| Macquarie Bank Limited | Australia | 10,909 | 11,718 |
| Merrill Lynch International | United Kingdom | 10,888 | 11,641 |
| The Bank of Nova Scotia | Canada | 3,835 | 4,460 |
| Citigroup Global Markets Ltd | United Kingdom | 911 | 1,000 |
| Nomura International Plc | United Kingdom | 292 | 322 |
| Societe Generale SA | France | 123 | 136 |
| **Total** | | **556,680** | **592,349** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 135,010 | 150,954 |
| BNP Paribas Prime Brokerage International Limited | France | 7,508 | 8,460 |
| Goldman Sachs International | United Kingdom | 629 | 666 |
| **Total** | | **143,147** | **160,080** |
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 8,596 | 9,047 |
| BNP Paribas SA | France | 3,995 | 4,355 |
| Goldman Sachs International | United Kingdom | 3,731 | 3,936 |
| Jefferies International Limited | United Kingdom | 1,983 | 2,063 |
| Merrill Lynch International | United Kingdom | 598 | 669 |
| HSBC Bank Plc | United Kingdom | 323 | 338 |
| **Total** | | **19,226** | **20,408** |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 856 | 901 |
| Barclays Bank Plc | United Kingdom | 623 | 662 |
| HSBC Bank Plc | United Kingdom | 503 | 533 |
| Nomura International Plc | United Kingdom | 459 | 580 |
| **Total** | | **2,441** | **2,676** |
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 2,614 | 2,904 |
| **Total** | | **2,614** | **2,904** |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 11,447 | 12,117 |
| Barclays Capital Securities Ltd | United Kingdom | 6,899 | 7,202 |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,784 | 5,078 |
| BNP Paribas SA | France | 4,274 | 4,672 |
| Jefferies International Limited | United Kingdom | 3,618 | 3,770 |
| Societe Generale SA | France | 498 | 519 |
| HSBC Bank Plc | United Kingdom | 290 | 302 |
| **Total** | | **31,810** | **33,660** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 43,897 | 49,704 |
| BNP Paribas SA | France | 11,697 | 12,717 |
| Barclays Bank Plc | United Kingdom | 9,323 | 9,862 |
| HSBC Bank Plc | United Kingdom | - | 705 |
| **Total** | | **64,917** | **72,988** |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 53,292 | 56,451 |
| BNP Paribas SA | France | 24,015 | 26,206 |
| Citigroup Global Markets Ltd | United Kingdom | 14,210 | 18,601 |
| UBS AG | Switzerland | 12,753 | 13,477 |
| Jefferies International Limited | United Kingdom | 2,307 | 2,418 |
| Societe Generale SA | France | 1,365 | 1,445 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,214 | 1,288 |
| HSBC Bank Plc | United Kingdom | 454 | 473 |
| **Total** | | **109,610** | **120,359** |
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| Goldman Sachs International | United Kingdom | 4,047 | 4,282 |
| Barclays Bank Plc | United Kingdom | 1,508 | 1,595 |
| Nomura International Plc | United Kingdom | 753 | 953 |
| BNP Paribas SA | France | 104 | 114 |
| **Total** | | **6,412** | **6,944** |
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 26,707 | 28,253 |
| Goldman Sachs International | United Kingdom | 11,106 | 11,813 |
| Jefferies International Limited | United Kingdom | 5,516 | 5,825 |
| HSBC Bank Plc | United Kingdom | 2,529 | 2,657 |
| BNP Paribas SA | France | 1,804 | 1,983 |
| Societe Generale SA | France | 1,023 | 1,069 |
| **Total** | | **48,685** | **51,600** |
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| Nomura International Plc | United Kingdom | 3,159 | 3,998 |
| BNP Paribas SA | France | 1,257 | 1,364 |
| Societe Generale SA | France | 673 | 712 |
| Goldman Sachs International | United Kingdom | 580 | 611 |
| **Total** | | **5,669** | **6,685** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 38,277 | 40,560 |
| Goldman Sachs International | United Kingdom | 9,437 | 9,972 |
| Jefferies International Limited | United Kingdom | 5,251 | 5,463 |
| **Total** | | **52,965** | **55,995** |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | | **USD'000** | **USD'000** |
| The Bank of Nova Scotia | Canada | 1,543 | 1,661 |
| **Total** | | **1,543** | **1,661** |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | | **EUR'000** | **EUR'000** |
| Societe Generale SA | France | 50 | 52 |
| **Total** | | **50** | **52** |
| **iShares Italy Govt Bond UCITS ETF** | | **EUR'000** | **EUR'000** |
| The Bank of Nova Scotia | Canada | 117,383 | 129,557 |
| BNP Paribas SA | France | 30,530 | 44,764 |
| Banco Santander SA | Spain | 23,981 | 26,623 |
| Societe Generale SA | France | 15,847 | 16,867 |
| Morgan Stanley & Co. International Plc | United Kingdom | 10,365 | 10,670 |
| HSBC Bank Plc | United Kingdom | 7,502 | 7,768 |
| **Total** | | **205,608** | **236,249** |
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Capital Securities Ltd | United Kingdom | 1,070,633 | 1,129,735 |
| **Total** | | **1,070,633** | **1,129,735** |
| **iShares MSCI ACWI UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 440,368 | 478,768 |
| BNP Paribas Financial Markets | France | 435,038 | 458,618 |
| Barclays Capital Securities Ltd | United Kingdom | 317,068 | 341,981 |
| J.P. Morgan Securities Plc | United Kingdom | 176,668 | 193,416 |
| Barclays Bank Plc | United Kingdom | 175,328 | 196,820 |
| Societe Generale SA | France | 169,834 | 188,650 |
| UBS AG | Switzerland | 159,757 | 176,181 |
| Goldman Sachs International | United Kingdom | 155,196 | 167,068 |
| HSBC Bank Plc | United Kingdom | 131,736 | 148,800 |
| Citigroup Global Markets Ltd | United Kingdom | 87,653 | 97,535 |
| The Bank of Nova Scotia | Canada | 43,326 | 48,852 |
| Morgan Stanley & Co. International Plc | United Kingdom | 42,483 | 44,049 |
| Macquarie Bank Limited | Australia | 10,889 | 12,169 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI ACWI UCITS ETF (continued)** | | **USD'000** | **USD'000** |
| Natixis SA | France | 1,578 | 1,749 |
| **Total** | | **2,346,922** | **2,554,656** |
| **iShares MSCI EM Consumer Growth UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 3,429 | 3,779 |
| J.P. Morgan Securities Plc | United Kingdom | 538 | 605 |
| Goldman Sachs International | United Kingdom | 225 | 241 |
| UBS AG | Switzerland | 164 | 170 |
| BNP Paribas Financial Markets | France | 146 | 154 |
| Societe Generale SA | France | 58 | 62 |
| Citigroup Global Markets Ltd | United Kingdom | 10 | 11 |
| **Total** | | **4,570** | **5,022** |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 43 | 45 |
| Citigroup Global Markets Ltd | United Kingdom | 21 | 24 |
| Societe Generale SA | France | 11 | 13 |
| Nomura International Plc | United Kingdom | 1 | 52 |
| **Total** | | **76** | **134** |
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | | **EUR'000** | **EUR'000** |
| Societe Generale SA | France | 185 | 205 |
| BNP Paribas Financial Markets | France | 24 | 25 |
| Nomura International Plc | United Kingdom | 2 | 70 |
| Citigroup Global Markets Ltd | United Kingdom | 1 | 1 |
| **Total** | | **212** | **301** |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 2,197 | 2,356 |
| UBS AG | Switzerland | 487 | 586 |
| HSBC Bank Plc | United Kingdom | 142 | 161 |
| BNP Paribas Financial Markets | France | 32 | 35 |
| **Total** | | **2,858** | **3,138** |
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 491 | 542 |
| BNP Paribas Financial Markets | France | 318 | 340 |
| HSBC Bank Plc | United Kingdom | 233 | 275 |
| Citigroup Global Markets Ltd | United Kingdom | 95 | 107 |
| **Total** | | **1,137** | **1,264** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | | **EUR'000** | **EUR'000** |
| Merrill Lynch International | United Kingdom | 93,964 | 100,902 |
| J.P. Morgan Securities Plc | United Kingdom | 35,933 | 39,907 |
| Barclays Capital Securities Ltd | United Kingdom | 27,116 | 29,274 |
| BNP Paribas Financial Markets | France | 20,432 | 21,433 |
| Societe Generale SA | France | 10,107 | 11,112 |
| Macquarie Bank Limited | Australia | 3,675 | 4,081 |
| UBS AG | Switzerland | 1,882 | 2,042 |
| HSBC Bank Plc | United Kingdom | 702 | 798 |
| Citigroup Global Markets Ltd | United Kingdom | 431 | 470 |
| Goldman Sachs International | United Kingdom | 42 | 45 |
| **Total** | | **194,284** | **210,064** |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | | **GBP'000** | **GBP'000** |
| Merrill Lynch International | United Kingdom | 27,069 | 29,368 |
| J.P. Morgan Securities Plc | United Kingdom | 4,447 | 4,944 |
| Barclays Capital Securities Ltd | United Kingdom | 4,328 | 4,529 |
| Societe Generale SA | France | 4,286 | 4,822 |
| BNP Paribas Financial Markets | France | 3,498 | 3,673 |
| Macquarie Bank Limited | Australia | 810 | 905 |
| UBS AG | Switzerland | 488 | 534 |
| HSBC Bank Plc | United Kingdom | 191 | 218 |
| **Total** | | **45,117** | **48,993** |
| **iShares MSCI Poland UCITS ETF** | | **USD'000** | **USD'000** |
| Goldman Sachs International | United Kingdom | 38,319 | 40,440 |
| BNP Paribas Financial Markets | France | 17,841 | 18,477 |
| Morgan Stanley & Co. International Plc | United Kingdom | 6,960 | 7,277 |
| J.P. Morgan Securities Plc | United Kingdom | 6,665 | 7,358 |
| Societe Generale SA | France | 6,147 | 6,637 |
| Merrill Lynch International | United Kingdom | 4,960 | 5,507 |
| UBS AG | Switzerland | 1,958 | 2,111 |
| **Total** | | **82,850** | **87,807** |
| **iShares MSCI World Climate Transition Aware UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 67 | 75 |
| BNP Paribas Financial Markets | France | 21 | 23 |
| Citigroup Global Markets Ltd | United Kingdom | 3 | 3 |
| **Total** | | **91** | **101** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 1,132 | 1,210 |
| UBS AG | Switzerland | 1,101 | 1,181 |
| HSBC Bank Plc | United Kingdom | 1,054 | 1,270 |
| Goldman Sachs International | United Kingdom | 473 | 508 |
| Morgan Stanley & Co. International Plc | United Kingdom | 345 | 366 |
| **Total** | | **4,105** | **4,535** |
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 2,813 | 3,106 |
| Barclays Capital Securities Ltd | United Kingdom | 496 | 532 |
| Macquarie Bank Limited | Australia | 438 | 480 |
| Goldman Sachs International | United Kingdom | 387 | 417 |
| Merrill Lynch International | United Kingdom | 354 | 389 |
| HSBC Bank Plc | United Kingdom | 271 | 315 |
| Morgan Stanley & Co. International Plc | United Kingdom | 162 | 173 |
| UBS AG | Switzerland | 71 | 81 |
| BNP Paribas Financial Markets | France | 20 | 22 |
| **Total** | | **5,012** | **5,515** |
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 2,606 | 2,937 |
| Merrill Lynch International | United Kingdom | 1,118 | 1,233 |
| Macquarie Bank Limited | Australia | 1,055 | 1,185 |
| UBS AG | Switzerland | 472 | 529 |
| BNP Paribas Financial Markets | France | 188 | 204 |
| HSBC Bank Plc | United Kingdom | 157 | 189 |
| Goldman Sachs International | United Kingdom | 39 | 42 |
| Barclays Capital Securities Ltd | United Kingdom | 20 | 23 |
| Citigroup Global Markets Ltd | United Kingdom | 6 | 7 |
| **Total** | | **5,661** | **6,349** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 1,482 | 1,689 |
| Societe Generale SA | France | 420 | 473 |
| BNP Paribas Financial Markets | France | 402 | 435 |
| HSBC Bank Plc | United Kingdom | 275 | 336 |
| Morgan Stanley & Co. International Plc | United Kingdom | 136 | 147 |
| Citigroup Global Markets Ltd | United Kingdom | 80 | 92 |
| **Total** | | **2,795** | **3,172** |
| **iShares MSCI World Energy Sector UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 28,800 | 32,500 |
| BNP Paribas Financial Markets | France | 25,982 | 27,987 |
| J.P. Morgan Securities Plc | United Kingdom | 8,980 | 10,303 |
| Macquarie Bank Limited | Australia | 8,510 | 9,533 |
| Morgan Stanley & Co. International Plc | United Kingdom | 7,422 | 7,953 |
| UBS AG | Switzerland | 6,752 | 7,655 |
| Goldman Sachs International | United Kingdom | 5,145 | 5,611 |
| Citigroup Global Markets Ltd | United Kingdom | 3,574 | 3,932 |
| Merrill Lynch International | United Kingdom | 2,609 | 2,859 |
| HSBC Bank Plc | United Kingdom | 1,707 | 2,015 |
| Barclays Capital Securities Ltd | United Kingdom | 63 | 70 |
| **Total** | | **99,544** | **110,418** |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | | **EUR'000** | **EUR'000** |
| Merrill Lynch International | United Kingdom | 83,487 | 90,180 |
| Societe Generale SA | France | 46,925 | 53,288 |
| HSBC Bank Plc | United Kingdom | 38,581 | 43,473 |
| UBS AG | Switzerland | 29,611 | 32,802 |
| Barclays Bank Plc | United Kingdom | 24,658 | 27,488 |
| Barclays Capital Securities Ltd | United Kingdom | 24,587 | 26,807 |
| BNP Paribas Financial Markets | France | 23,974 | 25,432 |
| J.P. Morgan Securities Plc | United Kingdom | 19,070 | 21,090 |
| Morgan Stanley & Co. International Plc | United Kingdom | 11,176 | 11,649 |
| Citigroup Global Markets Ltd | United Kingdom | 7,544 | 8,372 |
| The Bank of Nova Scotia | Canada | 5,711 | 6,367 |
| Goldman Sachs International | United Kingdom | 5,394 | 5,794 |
| Nomura International Plc | United Kingdom | 1,725 | 1,904 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI World EUR Hedged UCITS ETF (Acc) (continued)** | | **EUR'000** | **EUR'000** |
| Macquarie Bank Limited | Australia | 1,223 | 1,373 |
| **Total** | | **323,666** | **356,019** |
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 1,688 | 1,814 |
| Goldman Sachs International | United Kingdom | 1,466 | 1,588 |
| J.P. Morgan Securities Plc | United Kingdom | 1,112 | 1,220 |
| Barclays Capital Securities Ltd | United Kingdom | 560 | 603 |
| UBS AG | Switzerland | 550 | 602 |
| HSBC Bank Plc | United Kingdom | 211 | 252 |
| **Total** | | **5,587** | **6,079** |
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | | **GBP'000** | **GBP'000** |
| Merrill Lynch International | United Kingdom | 7,950 | 8,653 |
| Barclays Capital Securities Ltd | United Kingdom | 1,898 | 2,047 |
| Goldman Sachs International | United Kingdom | 1,762 | 1,897 |
| J.P. Morgan Securities Plc | United Kingdom | 1,552 | 1,717 |
| Societe Generale SA | France | 1,372 | 1,536 |
| UBS AG | Switzerland | 1,245 | 1,367 |
| BNP Paribas Financial Markets | France | 876 | 922 |
| HSBC Bank Plc | United Kingdom | 520 | 598 |
| Macquarie Bank Limited | Australia | 484 | 541 |
| Morgan Stanley & Co. International Plc | United Kingdom | 412 | 429 |
| Citigroup Global Markets Ltd | United Kingdom | 389 | 430 |
| The Bank of Nova Scotia | Canada | 293 | 326 |
| Nomura International Plc | United Kingdom | 220 | 242 |
| **Total** | | **18,973** | **20,705** |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 5,646 | 5,834 |
| Barclays Capital Securities Ltd | United Kingdom | 3,823 | 4,042 |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,189 | 3,231 |
| Merrill Lynch International | United Kingdom | 2,388 | 2,587 |
| Goldman Sachs International | United Kingdom | 428 | 449 |
| BNP Paribas Financial Markets | France | 346 | 369 |
| J.P. Morgan Securities Plc | United Kingdom | 255 | 293 |
| Citigroup Global Markets Ltd | United Kingdom | 7 | 8 |
| **Total** | | **16,082** | **16,813** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 1,789 | 1,968 |
| BNP Paribas Financial Markets | France | 1,560 | 1,667 |
| Societe Generale SA | France | 1,525 | 1,685 |
| Morgan Stanley & Co. International Plc | United Kingdom | 781 | 829 |
| Goldman Sachs International | United Kingdom | 671 | 740 |
| HSBC Bank Plc | United Kingdom | 440 | 523 |
| **Total** | | **6,766** | **7,412** |
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 7,487 | 8,290 |
| Barclays Capital Securities Ltd | United Kingdom | 2,577 | 2,418 |
| J.P. Morgan Securities Plc | United Kingdom | 2,205 | 2,399 |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,007 | 1,983 |
| Merrill Lynch International | United Kingdom | 857 | 983 |
| HSBC Bank Plc | United Kingdom | 90 | 102 |
| BNP Paribas Financial Markets | France | 2 | 2 |
| **Total** | | **15,225** | **16,177** |
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| Goldman Sachs International | United Kingdom | 1,849 | 1,939 |
| Citigroup Global Markets Ltd | United Kingdom | 1,107 | 1,258 |
| UBS AG | Switzerland | 249 | 279 |
| Morgan Stanley & Co. International Plc | United Kingdom | 167 | 175 |
| Societe Generale SA | France | 157 | 177 |
| BNP Paribas Financial Markets | France | 156 | 169 |
| HSBC Bank Plc | United Kingdom | 50 | 59 |
| **Total** | | **3,735** | **4,056** |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 759 | 928 |
| BNP Paribas Financial Markets | France | 38 | 41 |
| **Total** | | **797** | **969** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Oil & Gas Exploration & Production UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 33,359 | 37,630 |
| Barclays Capital Securities Ltd | United Kingdom | 18,092 | 20,024 |
| UBS AG | Switzerland | 16,139 | 18,162 |
| Goldman Sachs International | United Kingdom | 11,788 | 12,856 |
| HSBC Bank Plc | United Kingdom | 9,633 | 10,997 |
| Societe Generale SA | France | 7,105 | 7,970 |
| The Bank of Nova Scotia | Canada | 2,968 | 3,395 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,019 | 1,084 |
| Citigroup Global Markets Ltd | United Kingdom | 751 | 846 |
| Merrill Lynch International | United Kingdom | 682 | 787 |
| **Total** | | **101,536** | **113,751** |
| **iShares S&P 500 Communication Sector UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 7,224 | 8,221 |
| The Bank of Nova Scotia | Canada | 7,091 | 8,142 |
| J.P. Morgan Securities Plc | United Kingdom | 6,212 | 7,086 |
| UBS AG | Switzerland | 5,737 | 6,248 |
| BNP Paribas Financial Markets | France | 1,601 | 1,693 |
| Macquarie Bank Limited | Australia | 1,491 | 1,717 |
| Societe Generale SA | France | 660 | 756 |
| Merrill Lynch International | United Kingdom | 53 | 60 |
| **Total** | | **30,069** | **33,923** |
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 4,134 | 4,597 |
| HSBC Bank Plc | United Kingdom | 3,877 | 4,414 |
| The Bank of Nova Scotia | Canada | 1,308 | 1,484 |
| J.P. Morgan Securities Plc | United Kingdom | 802 | 883 |
| **Total** | | **10,121** | **11,378** |
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 7,020 | 7,958 |
| HSBC Bank Plc | United Kingdom | 3,027 | 3,451 |
| J.P. Morgan Securities Plc | United Kingdom | 451 | 497 |
| **Total** | | **10,498** | **11,906** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares S&P 500 Energy Sector UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 42,362 | 49,946 |
| UBS AG | Switzerland | 7,190 | 8,040 |
| J.P. Morgan Securities Plc | United Kingdom | 3,033 | 3,426 |
| **Total** | | **52,585** | **61,412** |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | | **EUR'000** | **EUR'000** |
| BNP Paribas Prime Brokerage International Limited | France | 276,317 | 294,479 |
| Societe Generale SA | France | 33,730 | 37,862 |
| UBS AG | Switzerland | 31,184 | 34,708 |
| Macquarie Bank Limited | Australia | 17,207 | 17,991 |
| HSBC Bank Plc | United Kingdom | 11,723 | 13,094 |
| J.P. Morgan Securities Plc | United Kingdom | 6,372 | 7,079 |
| The Bank of Nova Scotia | Canada | 5,456 | 6,234 |
| Merrill Lynch International | United Kingdom | 2,941 | 2,924 |
| BNP Paribas Financial Markets | France | 2,572 | 2,772 |
| **Total** | | **387,502** | **417,143** |
| **iShares S&P 500 Financials Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 21,047 | 22,984 |
| HSBC Bank Plc | United Kingdom | 20,590 | 23,158 |
| The Bank of Nova Scotia | Canada | 5,935 | 6,693 |
| J.P. Morgan Securities Plc | United Kingdom | 1,399 | 1,537 |
| Macquarie Bank Limited | Australia | 17 | 18 |
| **Total** | | **48,988** | **54,390** |
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | | **GBP'000** | **GBP'000** |
| UBS AG | Switzerland | 10,432 | 11,588 |
| HSBC Bank Plc | United Kingdom | 9,401 | 10,745 |
| Societe Generale SA | France | 6,709 | 7,455 |
| J.P. Morgan Securities Plc | United Kingdom | 1,267 | 1,411 |
| The Bank of Nova Scotia | Canada | 599 | 680 |
| BNP Paribas Financial Markets | France | 339 | 365 |
| Macquarie Bank Limited | Australia | 148 | 167 |
| Merrill Lynch International | United Kingdom | 116 | 117 |
| **Total** | | **29,011** | **32,528** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares S&P 500 Health Care Sector UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 24,472 | 28,595 |
| UBS AG | Switzerland | 3,549 | 3,824 |
| HSBC Bank Plc | United Kingdom | 2,705 | 3,121 |
| Macquarie Bank Limited | Australia | 2,572 | 2,909 |
| Societe Generale SA | France | 1,699 | 1,929 |
| J.P. Morgan Securities Plc | United Kingdom | 226 | 256 |
| The Bank of Nova Scotia | Canada | 10 | 11 |
| **Total** | | **35,233** | **40,645** |
| **iShares S&P 500 Industrials Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 11,928 | 13,383 |
| HSBC Bank Plc | United Kingdom | 2,706 | 3,106 |
| J.P. Morgan Securities Plc | United Kingdom | 923 | 1,039 |
| **Total** | | **15,557** | **17,528** |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 60,066 | 65,385 |
| Macquarie Bank Limited | Australia | 38,144 | 39,630 |
| The Bank of Nova Scotia | Canada | 15,645 | 17,929 |
| J.P. Morgan Securities Plc | United Kingdom | 15,441 | 16,895 |
| HSBC Bank Plc | United Kingdom | 9,565 | 10,349 |
| **Total** | | **138,861** | **150,188** |
| **iShares S&P 500 Materials Sector UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 3,404 | 3,813 |
| HSBC Bank Plc | United Kingdom | 3,014 | 3,430 |
| **Total** | | **6,418** | **7,243** |
| **iShares S&P 500 Utilities Sector UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 63,607 | 71,210 |
| J.P. Morgan Securities Plc | United Kingdom | 6,047 | 6,826 |
| **Total** | | **69,654** | **78,036** |
| **iShares S&P U.S. Banks UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 55,819 | 62,751 |
| HSBC Bank Plc | United Kingdom | 24,220 | 27,392 |
| UBS AG | Switzerland | 12,973 | 14,363 |
| J.P. Morgan Securities Plc | United Kingdom | 3,281 | 3,678 |
| The Bank of Nova Scotia | Canada | 2,287 | 2,624 |
| **Total** | | **98,580** | **110,808** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Spain Govt Bond UCITS ETF** | | **EUR'000** | **EUR'000** |
| The Bank of Nova Scotia | Canada | 5,682 | 6,240 |
| J.P. Morgan Securities Plc | United Kingdom | 3,954 | 4,432 |
| Barclays Bank Plc | United Kingdom | 2,612 | 2,738 |
| **Total** | | **12,248** | **13,410** |
| **iShares US Medical Devices UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 4,786 | 5,181 |
| J.P. Morgan Securities Plc | United Kingdom | 2,024 | 2,295 |
| Macquarie Bank Limited | Australia | 1,904 | 2,164 |
| HSBC Bank Plc | United Kingdom | 1,470 | 1,768 |
| UBS AG | Switzerland | 655 | 738 |
| The Bank of Nova Scotia | Canada | 67 | 77 |
| **Total** | | **10,906** | **12,223** |

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

**Total return swaps**

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement and constitutes variation margin is transferred bilaterally under a title transfer arrangement. Collateral received is segregated from the assets belonging to each Fund's Depositary and is held in an account in the name of the Depositary on behalf of each Fund.

The collateral posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement that constitutes initial margin is posted by each Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2026 and the income/returns earned for the period ended 31 May 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

| Fund name | Currency | % of NAV | Total returns earned '000 |
|---|---|---|---|
| iShares MSCI World Utilities Sector Advanced UCITS ETF | USD | 0.45 | (2) |

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Total return swaps (continued)**

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2026.

| Counterparty | Counterparty's country of establishment | Underlying exposure |
|---|---|---|
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | | **USD'000** |
| Bank of America | United States | 3 |
| BNP Paribas | France | 49 |
| JPMorgan Chase & Co | United Kingdom | 3 |
| **Total** | | **55** |

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2026.

| | | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Fund name | Currency | 1 day '000 | 2 - 7 days '000 | 8 - 30 days '000 | 31 - 90 days '000 | 91 - 365 days '000 | More than 365 days '000 | Open '000 | Total '000 |
| iShares MSCI World Utilities Sector Advanced UCITS ETF | USD | - | - | - | - | -[x] | 1 | - | 1 |

[x] Values which are less than CCY 500 have been rounded down to zero.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

**Analysis of collateral currency**

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 31 May 2026.

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 936 |
| CAD | - | - | 3 |
| DKK | - | - | 25 |
| EUR | - | - | 9,102 |
| GBP | 16 | - | 9,047 |
| JPY | - | - | 215 |
| NOK | - | - | 164 |
| SEK | - | - | 7 |
| USD | - | - | 5,780 |
| **Total** | **16** | **-** | **25,279** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Agribusiness UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 139 |
| CAD | - | - | 710 |
| CHF | - | - | 581 |
| EUR | - | - | 4,910 |
| GBP | - | - | 1,747 |
| JPY | - | - | 15,619 |
| SEK | - | - | 3 |
| USD | - | - | 65,311 |
| **Total** | **-** | **-** | **89,020** |
| **iShares EM Dividend UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 667 |
| CAD | - | - | 99 |
| CHF | - | - | 2,914 |
| EUR | - | - | 19,566 |
| GBP | - | - | 10,186 |
| JPY | - | - | 48,346 |
| NOK | - | - | 5 |
| USD | - | - | 74,562 |
| **Total** | **-** | **-** | **156,345** |
| **iShares EURO STOXX 50 ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 4 |
| CHF | - | - | 67 |
| EUR | - | - | 629 |
| GBP | - | - | 26 |
| JPY | - | - | 498 |
| USD | - | - | 173 |
| **Total** | **-** | **-** | **1,397** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Europe Defence UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 5 |
| CHF | - | - | 1,831 |
| EUR | - | - | 12,234 |
| GBP | - | - | 740 |
| JPY | - | - | 1,449 |
| USD | - | - | 6,928 |
| **Total** | **-** | **-** | **23,187** |
| **iShares France Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 56 |
| CHF | - | - | 12 |
| EUR | - | - | 14,574 |
| GBP | - | - | 1,253 |
| JPY | - | - | 3,387 |
| USD | - | - | 70,055 |
| **Total** | **-** | **-** | **89,337** |
| **iShares Germany Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 8 |
| CAD | - | - | 1,375 |
| CHF | - | - | 156 |
| DKK | - | - | 1 |
| EUR | - | - | 15,593 |
| GBP | - | - | 6,182 |
| JPY | - | - | 9,383 |
| USD | - | - | 93,879 |
| **Total** | **-** | **-** | **126,577** |
| **iShares Global Aerospace & Defence UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 222 |
| CAD | - | - | 120 |
| CHF | - | - | 500 |
| EUR | - | - | 6,451 |
| GBP | - | - | 2,250 |
| JPY | - | - | 22,039 |
| USD | - | - | 44,539 |
| **Total** | **-** | **-** | **76,121** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Gold Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 3,122 |
| CAD | - | - | 566 |
| CHF | - | - | 7,865 |
| EUR | - | - | 74,115 |
| GBP | - | - | 47,575 |
| JPY | - | - | 105,783 |
| NOK | - | - | 15 |
| USD | - | - | 353,308 |
| **Total** | **-** | **-** | **592,349** |
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1 |
| CHF | - | - | 16,317 |
| EUR | - | - | 32,537 |
| GBP | - | - | 15,784 |
| JPY | - | - | 1,350 |
| USD | - | - | 94,091 |
| **Total** | **-** | **-** | **160,080** |
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 9,431 |
| GBP | 14 | - | 6,149 |
| USD | - | - | 4,814 |
| **Total** | **14** | **-** | **20,394** |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 6 |
| EUR | - | - | 942 |
| GBP | 1 | - | 851 |
| NOK | - | - | 160 |
| USD | - | - | 716 |
| **Total** | **1** | **-** | **2,675** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CHF | - | - | 13 |
| EUR | - | - | 342 |
| GBP | - | - | 12 |
| JPY | - | - | 9 |
| USD | - | - | 2,528 |
| **Total** | **-** | **-** | **2,904** |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 2,311 |
| CAD | - | - | 3 |
| DKK | - | - | 93 |
| EUR | - | - | 17,970 |
| GBP | 18 | - | 8,117 |
| JPY | - | - | 1,416 |
| NOK | - | - | 337 |
| SEK | - | - | 25 |
| USD | - | - | 3,370 |
| **Total** | **18** | **-** | **33,642** |
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 16,144 |
| GBP | 15 | - | 6,968 |
| USD | - | - | 49,861 |
| **Total** | **15** | **-** | **72,973** |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 9 |
| EUR | - | - | 63,215 |
| GBP | 85 | - | 39,639 |
| JPY | - | - | 359 |
| NOK | - | - | 256 |
| USD | - | - | 16,796 |
| **Total** | **85** | **-** | **120,274** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 657 |
| GBP | 2 | - | 1,037 |
| USD | - | - | 5,248 |
| **Total** | **2** | **-** | **6,942** |
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 7 |
| EUR | - | - | 18,276 |
| GBP | 43 | - | 20,463 |
| NOK | - | - | 190 |
| USD | - | - | 12,621 |
| **Total** | **43** | **-** | **51,557** |
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 4 |
| EUR | - | - | 1,893 |
| NOK | - | - | 126 |
| USD | - | - | 4,662 |
| **Total** | **-** | **-** | **6,685** |
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 18,819 |
| GBP | 61 | - | 26,374 |
| USD | - | - | 10,741 |
| **Total** | **61** | **-** | **55,934** |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| GBP | - | - | 1,661 |
| **Total** | **-** | **-** | **1,661** |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 36 |
| NOK | - | - | 9 |
| USD | - | - | 7 |
| **Total** | **-** | **-** | **52** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 15 |
| CAD | - | - | 5,742 |
| DKK | - | - | 8 |
| EUR | - | - | 78,147 |
| GBP | - | - | 12,800 |
| USD | - | - | 139,537 |
| **Total** | **-** | **-** | **236,249** |
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 29,386 |
| CAD | - | - | 655 |
| CHF | - | - | 120 |
| EUR | - | - | 92,689 |
| GBP | - | - | 421,614 |
| JPY | - | - | 256,223 |
| NOK | - | - | 1,972 |
| SEK | - | - | 2,733 |
| USD | - | - | 324,343 |
| **Total** | **-** | **-** | **1,129,735** |
| **iShares MSCI ACWI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 17,099 |
| CAD | - | - | 1,766 |
| CHF | - | - | 40,571 |
| EUR | - | - | 306,781 |
| GBP | - | - | 309,644 |
| JPY | - | - | 833,705 |
| NOK | - | - | 35 |
| USD | - | - | 1,045,055 |
| **Total** | **-** | **-** | **2,554,656** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI EM Consumer Growth UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1 |
| CAD | - | - | 2 |
| CHF | - | - | 14 |
| EUR | - | - | 88 |
| GBP | - | - | 10 |
| JPY | - | - | 3,740 |
| USD | - | - | 1,167 |
| **Total** | **-** | **-** | **5,022** |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 6 |
| CHF | - | - | 2 |
| EUR | - | - | 68 |
| GBP | - | - | 10 |
| JPY | - | - | 21 |
| SEK | - | - | 2 |
| USD | - | - | 25 |
| **Total** | **-** | **-** | **134** |
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CHF | - | - | 1 |
| EUR | - | - | 76 |
| GBP | - | - | 14 |
| JPY | - | - | 10 |
| USD | - | - | 200 |
| **Total** | **-** | **-** | **301** |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 2 |
| CAD | - | - | 1 |
| CHF | - | - | 7 |
| EUR | - | - | 67 |
| GBP | - | - | 10 |
| JPY | - | - | 2,600 |
| USD | - | - | 451 |
| **Total** | **-** | **-** | **3,138** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1 |
| CAD | - | - | 25 |
| CHF | - | - | 24 |
| DKK | - | - | 1 |
| EUR | - | - | 269 |
| GBP | - | - | 13 |
| JPY | - | - | 180 |
| NOK | - | - | 1 |
| SEK | - | - | 9 |
| USD | - | - | 741 |
| **Total** | **-** | **-** | **1,264** |
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1,402 |
| CAD | - | - | 134 |
| CHF | - | - | 1,845 |
| EUR | - | - | 12,395 |
| GBP | - | - | 21,085 |
| JPY | - | - | 112,448 |
| NOK | - | - | 7 |
| USD | - | - | 60,748 |
| **Total** | **-** | **-** | **210,064** |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 216 |
| CAD | - | - | 17 |
| CHF | - | - | 315 |
| EUR | - | - | 2,132 |
| GBP | - | - | 3,254 |
| JPY | - | - | 33,722 |
| NOK | - | - | 1 |
| USD | - | - | 9,336 |
| **Total** | **-** | **-** | **48,993** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI Poland UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 17 |
| CAD | - | - | 25 |
| CHF | - | - | 1,515 |
| EUR | - | - | 11,523 |
| GBP | - | - | 667 |
| JPY | - | - | 19,403 |
| NOK | - | - | 1 |
| USD | - | - | 54,656 |
| **Total** | **-** | **-** | **87,807** |
| **iShares MSCI World Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 1 |
| CHF | - | - | 1 |
| EUR | - | - | 20 |
| GBP | - | - | 1 |
| JPY | - | - | 10 |
| USD | - | - | 68 |
| **Total** | **-** | **-** | **101** |
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 5 |
| CAD | - | - | 3 |
| CHF | - | - | 93 |
| EUR | - | - | 898 |
| GBP | - | - | 40 |
| JPY | - | - | 1,078 |
| USD | - | - | 2,418 |
| **Total** | **-** | **-** | **4,535** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 42 |
| CAD | - | - | 81 |
| CHF | - | - | 48 |
| EUR | - | - | 443 |
| GBP | - | - | 42 |
| JPY | - | - | 649 |
| USD | - | - | 4,210 |
| **Total** | **-** | **-** | **5,515** |
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 20 |
| CAD | - | - | 62 |
| CHF | - | - | 53 |
| EUR | - | - | 413 |
| GBP | - | - | 18 |
| JPY | - | - | 1,481 |
| SEK | - | - | 2 |
| USD | - | - | 4,300 |
| **Total** | **-** | **-** | **6,349** |
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 2 |
| CAD | - | - | 25 |
| CHF | - | - | 31 |
| DKK | - | - | 1 |
| EUR | - | - | 477 |
| GBP | - | - | 21 |
| JPY | - | - | 708 |
| NOK | - | - | 1 |
| SEK | - | - | 8 |
| USD | - | - | 1,898 |
| **Total** | **-** | **-** | **3,172** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 42 |
| CAD | - | - | 59 |
| CHF | - | - | 2,360 |
| EUR | - | - | 17,487 |
| GBP | - | - | 2,419 |
| JPY | - | - | 46,244 |
| NOK | - | - | 2 |
| USD | - | - | 41,805 |
| **Total** | **-** | **-** | **110,418** |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1,947 |
| CAD | - | - | 278 |
| CHF | - | - | 2,458 |
| EUR | - | - | 25,303 |
| GBP | - | - | 27,064 |
| JPY | - | - | 178,706 |
| NOK | - | - | 4 |
| USD | - | - | 120,259 |
| **Total** | **-** | **-** | **356,019** |
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 43 |
| CAD | - | - | 50 |
| CHF | - | - | 119 |
| EUR | - | - | 1,147 |
| GBP | - | - | 80 |
| JPY | - | - | 1,036 |
| USD | - | - | 3,604 |
| **Total** | **-** | **-** | **6,079** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 101 |
| CAD | - | - | 10 |
| CHF | - | - | 94 |
| EUR | - | - | 827 |
| GBP | - | - | 1,734 |
| JPY | - | - | 11,044 |
| USD | - | - | 6,895 |
| **Total** | **-** | **-** | **20,705** |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 229 |
| CAD | - | - | 206 |
| CHF | - | - | 24 |
| EUR | - | - | 3,980 |
| GBP | - | - | 313 |
| JPY | - | - | 4,693 |
| SEK | - | - | 3 |
| USD | - | - | 7,365 |
| **Total** | **-** | **-** | **16,813** |
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 6 |
| CAD | - | - | 4 |
| CHF | - | - | 102 |
| EUR | - | - | 1,586 |
| GBP | - | - | 55 |
| JPY | - | - | 1,548 |
| USD | - | - | 4,111 |
| **Total** | **-** | **-** | **7,412** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 143 |
| CAD | - | - | 176 |
| CHF | - | - | 37 |
| EUR | - | - | 2,443 |
| GBP | - | - | 191 |
| JPY | - | - | 4,317 |
| SEK | - | - | 1 |
| USD | - | - | 8,869 |
| **Total** | **-** | **-** | **16,177** |
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1 |
| CAD | - | - | 290 |
| CHF | - | - | 10 |
| DKK | - | - | 7 |
| EUR | - | - | 799 |
| GBP | - | - | 11 |
| JPY | - | - | 340 |
| NOK | - | - | 15 |
| SEK | - | - | 105 |
| USD | - | - | 2,478 |
| **Total** | **-** | **-** | **4,056** |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CHF | - | - | 22 |
| EUR | - | - | 32 |
| GBP | - | - | 9 |
| JPY | - | - | 129 |
| USD | - | - | 777 |
| ***OTC FDIs*** | | | |
| USD | - | 1 | - |
| **Total** | **-** | **1** | **969** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1,029 |
| CAD | - | - | 186 |
| CHF | - | - | 192 |
| EUR | - | - | 3,299 |
| GBP | - | - | 14,698 |
| JPY | - | - | 19,577 |
| NOK | - | - | 7 |
| USD | - | - | 74,763 |
| **Total** | **-** | **-** | **113,751** |
| **iShares S&P 500 Communication Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 30 |
| CAD | - | - | 72 |
| CHF | - | - | 185 |
| EUR | - | - | 2,680 |
| GBP | - | - | 671 |
| JPY | - | - | 4,013 |
| NOK | - | - | 1 |
| USD | - | - | 26,271 |
| **Total** | **-** | **-** | **33,923** |
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 17 |
| CAD | - | - | 28 |
| CHF | - | - | 33 |
| EUR | - | - | 965 |
| GBP | - | - | 224 |
| JPY | - | - | 2,144 |
| USD | - | - | 7,967 |
| **Total** | **-** | **-** | **11,378** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 28 |
| CAD | - | - | 21 |
| CHF | - | - | 54 |
| EUR | - | - | 883 |
| GBP | - | - | 156 |
| JPY | - | - | 3,393 |
| USD | - | - | 7,371 |
| **Total** | **-** | **-** | **11,906** |
| **iShares S&P 500 Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 32 |
| CAD | - | - | 288 |
| CHF | - | - | 96 |
| EUR | - | - | 9,421 |
| GBP | - | - | 1,579 |
| JPY | - | - | 6,958 |
| NOK | - | - | 1 |
| USD | - | - | 43,037 |
| **Total** | **-** | **-** | **61,412** |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 127 |
| CAD | - | - | 105 |
| CHF | - | - | 460 |
| EUR | - | - | 5,090 |
| GBP | - | - | 967 |
| JPY | - | - | 55,570 |
| NOK | - | - | 1 |
| USD | - | - | 354,823 |
| **Total** | **-** | **-** | **417,143** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares S&P 500 Financials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 80 |
| CAD | - | - | 138 |
| CHF | - | - | 168 |
| EUR | - | - | 5,019 |
| GBP | - | - | 1,122 |
| JPY | - | - | 10,803 |
| USD | - | - | 37,060 |
| **Total** | **-** | **-** | **54,390** |
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 41 |
| CAD | - | - | 65 |
| CHF | - | - | 114 |
| EUR | - | - | 2,537 |
| GBP | - | - | 442 |
| JPY | - | - | 12,966 |
| USD | - | - | 16,363 |
| **Total** | **-** | **-** | **32,528** |
| **iShares S&P 500 Health Care Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 13 |
| CAD | - | - | 18 |
| CHF | - | - | 27 |
| EUR | - | - | 1,957 |
| GBP | - | - | 2,845 |
| JPY | - | - | 4,049 |
| USD | - | - | 31,736 |
| **Total** | **-** | **-** | **40,645** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares S&P 500 Industrials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 47 |
| CAD | - | - | 21 |
| CHF | - | - | 89 |
| EUR | - | - | 989 |
| GBP | - | - | 181 |
| JPY | - | - | 5,502 |
| USD | - | - | 10,699 |
| **Total** | **-** | **-** | **17,528** |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 244 |
| CAD | - | - | 123 |
| CHF | - | - | 429 |
| EUR | - | - | 4,219 |
| GBP | - | - | 1,465 |
| JPY | - | - | 26,732 |
| NOK | - | - | 3 |
| USD | - | - | 116,973 |
| **Total** | **-** | **-** | **150,188** |
| **iShares S&P 500 Materials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 13 |
| CAD | - | - | 19 |
| CHF | - | - | 28 |
| EUR | - | - | 749 |
| GBP | - | - | 129 |
| JPY | - | - | 1,761 |
| USD | - | - | 4,544 |
| **Total** | **-** | **-** | **7,243** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares S&P 500 Utilities Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 9 |
| CAD | - | - | 22 |
| EUR | - | - | 3,123 |
| GBP | - | - | 6,783 |
| JPY | - | - | 907 |
| NOK | - | - | 1 |
| USD | - | - | 67,191 |
| **Total** | **-** | **-** | **78,036** |
| **iShares S&P U.S. Banks UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 53 |
| CAD | - | - | 166 |
| CHF | - | - | 116 |
| EUR | - | - | 8,249 |
| GBP | - | - | 7,011 |
| JPY | - | - | 8,530 |
| NOK | - | - | 1 |
| USD | - | - | 86,682 |
| **Total** | **-** | **-** | **110,808** |
| **iShares Spain Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| CAD | - | - | 276 |
| EUR | - | - | 1,732 |
| GBP | - | - | 5,499 |
| USD | - | - | 5,903 |
| **Total** | **-** | **-** | **13,410** |
| **iShares US Medical Devices UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 5 |
| CAD | - | - | 17 |
| CHF | - | - | 6 |
| EUR | - | - | 356 |
| GBP | - | - | 63 |
| JPY | - | - | 437 |
| USD | - | - | 11,339 |
| **Total** | **-** | **-** | **12,223** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor**

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2026.

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 630 | 627 | 22,523 | - | 23,781 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,498 | 1,498 |
| **Total** | **-** | **-** | **1** | **630** | **627** | **22,523** | **1,498** | **25,279** |
| **iShares Agribusiness UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 13 | 1,224 | 175 | 7,429 | - | 8,841 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 80,179 | 80,179 |
| **Total** | **-** | **-** | **13** | **1,224** | **175** | **7,429** | **80,179** | **89,020** |
| **iShares EM Dividend UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 51 | 379 | 1,360 | 64,939 | - | 66,729 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 84,251 | 84,251 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 67 | 67 |
| Non-UCITS | - | - | - | - | - | - | 5,298 | 5,298 |
| **Total** | **-** | **-** | **51** | **379** | **1,360** | **64,939** | **89,616** | **156,345** |
| **iShares EURO STOXX 50 ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 6 | - | 3 | 404 | - | 413 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 984 | 984 |
| **Total** | **-** | **-** | **6** | **-** | **3** | **404** | **984** | **1,397** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Europe Defence UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | 21 | 253 | - | 274 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 22,137 | 22,137 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 776 | 776 |
| **Total** | **-** | **-** | **-** | **-** | **21** | **253** | **22,913** | **23,187** |
| **iShares France Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | 2,415 | 11,317 | - | 13,732 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 67,622 | 67,622 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 7,983 | 7,983 |
| **Total** | **-** | **-** | **-** | **-** | **2,415** | **11,317** | **75,605** | **89,337** |
| **iShares Germany Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 6 | 4,425 | 20,897 | - | 25,328 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 94,453 | 94,453 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 6,796 | 6,796 |
| **Total** | **-** | **-** | **-** | **6** | **4,425** | **20,897** | **101,249** | **126,577** |
| **iShares Global Aerospace & Defence UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 128 | 947 | 74 | 2,317 | - | 3,466 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 71,684 | 71,684 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 7 | 7 |
| Non-UCITS | - | - | - | - | - | - | 964 | 964 |
| **Total** | **-** | **-** | **128** | **947** | **74** | **2,317** | **72,655** | **76,121** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Gold Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 209 | 1,539 | 3,710 | 258,049 | - | 263,507 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 308,999 | 308,999 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 327 | 327 |
| Non-UCITS | - | - | - | - | - | - | 19,516 | 19,516 |
| **Total** | **-** | **-** | **209** | **1,539** | **3,710** | **258,049** | **328,842** | **592,349** |
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 9 | - | - | 5,009 | - | 5,018 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 155,062 | 155,062 |
| **Total** | **-** | **-** | **9** | **-** | **-** | **5,009** | **155,062** | **160,080** |
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 1,439 | 858 | 18,096 | - | 20,394 |
| **Total** | **-** | **-** | **1** | **1,439** | **858** | **18,096** | **-** | **20,394** |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 48 | 278 | 2,347 | - | 2,675 |
| **Total** | **-** | **-** | **2** | **48** | **278** | **2,347** | **-** | **2,675** |
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | - | 5 | - | 5 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,067 | 2,067 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 832 | 832 |
| **Total** | **-** | **-** | **-** | **-** | **-** | **5** | **2,899** | **2,904** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 2,059 | 2,103 | 29,452 | - | 33,616 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 26 | 26 |
| **Total** | **-** | **-** | **2** | **2,059** | **2,103** | **29,452** | **26** | **33,642** |
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 3 | 2,318 | 1,064 | 25,257 | - | 28,642 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 44,331 | 44,331 |
| **Total** | **-** | **-** | **3** | **2,318** | **1,064** | **25,257** | **44,331** | **72,973** |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 9 | 5,611 | 5,601 | 109,053 | - | 120,274 |
| **Total** | **-** | **-** | **9** | **5,611** | **5,601** | **109,053** | **-** | **120,274** |
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 21 | 191 | 6,730 | - | 6,942 |
| **Total** | **-** | **-** | **-** | **21** | **191** | **6,730** | **-** | **6,942** |
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 2,242 | 1,761 | 47,552 | - | 51,557 |
| **Total** | **-** | **-** | **2** | **2,242** | **1,761** | **47,552** | **-** | **51,557** |
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 287 | 1,006 | 5,390 | - | 6,685 |
| **Total** | **-** | **-** | **2** | **287** | **1,006** | **5,390** | **-** | **6,685** |
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 1,709 | 1,309 | 52,916 | - | 55,934 |
| **Total** | **-** | **-** | **-** | **1,709** | **1,309** | **52,916** | **-** | **55,934** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 478 | - | 1,183 | - | 1,661 |
| **Total** | **-** | **-** | **-** | **478** | **-** | **1,183** | **-** | **1,661** |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 3 | 10 | 39 | - | 52 |
| **Total** | **-** | **-** | **-** | **3** | **10** | **39** | **-** | **52** |
| **iShares Italy Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 10,296 | 108 | 75,780 | - | 86,185 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 150,064 | 150,064 |
| **Total** | **-** | **-** | **1** | **10,296** | **108** | **75,780** | **150,064** | **236,249** |
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 18 | 41,356 | 19,666 | 1,049,201 | - | 1,110,241 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 19,494 | 19,494 |
| **Total** | **-** | **-** | **18** | **41,356** | **19,666** | **1,049,201** | **19,494** | **1,129,735** |
| **iShares MSCI ACWI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 484 | 6,297 | 56,082 | 1,116,541 | - | 1,179,404 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,303,445 | 1,303,445 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 1,861 | 1,861 |
| Non-UCITS | - | - | - | - | - | - | 69,946 | 69,946 |
| **Total** | **-** | **-** | **484** | **6,297** | **56,082** | **1,116,541** | **1,375,252** | **2,554,656** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI EM Consumer Growth UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 3 | 66 | 3,760 | - | 3,829 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 980 | 980 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 213 | 213 |
| **Total** | **-** | **-** | **-** | **3** | **66** | **3,760** | **1,193** | **5,022** |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | 9 | 58 | - | 67 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 67 | 67 |
| **Total** | **-** | **-** | **-** | **-** | **9** | **58** | **67** | **134** |
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | 13 | 65 | - | 78 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 223 | 223 |
| **Total** | **-** | **-** | **-** | **-** | **13** | **65** | **223** | **301** |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 11 | - | 8 | - | 21 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 3,108 | 3,108 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 9 | 9 |
| **Total** | **-** | **-** | **2** | **11** | **-** | **8** | **3,117** | **3,138** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 8 | 1 | 110 | - | 121 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,143 | 1,143 |
| **Total** | **-** | **-** | **2** | **8** | **1** | **110** | **1,143** | **1,264** |
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 6 | 41 | 3,391 | 120,814 | - | 124,252 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 79,691 | 79,691 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 159 | 159 |
| Non-UCITS | - | - | - | - | - | - | 5,962 | 5,962 |
| **Total** | **-** | **-** | **6** | **41** | **3,391** | **120,814** | **85,812** | **210,064** |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 11 | 752 | 31,575 | - | 32,339 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 15,056 | 15,056 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 25 | 25 |
| Non-UCITS | - | - | - | - | - | - | 1,573 | 1,573 |
| **Total** | **-** | **-** | **1** | **11** | **752** | **31,575** | **16,654** | **48,993** |
| **iShares MSCI Poland UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 6 | 43 | 137 | 49,093 | - | 49,279 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 33,743 | 33,743 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 4,785 | 4,785 |
| **Total** | **-** | **-** | **6** | **43** | **137** | **49,093** | **38,528** | **87,807** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI World Climate Transition Aware UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | - | 8 | - | 8 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 93 | 93 |
| **Total** | **-** | **-** | **-** | **-** | **-** | **8** | **93** | **101** |
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 6 | 62 | 3 | 1,267 | - | 1,338 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 3,197 | 3,197 |
| **Total** | **-** | **-** | **6** | **62** | **3** | **1,267** | **3,197** | **4,535** |
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 21 | 66 | 1,271 | - | 1,358 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,157 | 4,157 |
| **Total** | **-** | **-** | **-** | **21** | **66** | **1,271** | **4,157** | **5,515** |
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 17 | 32 | 1,128 | - | 1,178 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 5,171 | 5,171 |
| **Total** | **-** | **-** | **1** | **17** | **32** | **1,128** | **5,171** | **6,349** |
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 45 | 1 | 289 | - | 337 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,835 | 2,835 |
| **Total** | **-** | **-** | **2** | **45** | **1** | **289** | **2,835** | **3,172** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 21 | 155 | 116 | 16,408 | - | 16,700 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 91,577 | 91,577 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 2,141 | 2,141 |
| **Total** | **-** | **-** | **21** | **155** | **116** | **16,408** | **93,718** | **110,418** |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 90 | 1,045 | 7,076 | 149,188 | - | 157,399 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 190,775 | 190,775 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 146 | 146 |
| Non-UCITS | - | - | - | - | - | - | 7,699 | 7,699 |
| **Total** | **-** | **-** | **90** | **1,045** | **7,076** | **149,188** | **198,620** | **356,019** |
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 9 | 31 | 68 | 2,582 | - | 2,690 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 3,389 | 3,389 |
| **Total** | **-** | **-** | **9** | **31** | **68** | **2,582** | **3,389** | **6,079** |
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 4 | 28 | 260 | 12,144 | - | 12,436 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 7,556 | 7,556 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 11 | 11 |
| Non-UCITS | - | - | - | - | - | - | 702 | 702 |
| **Total** | **-** | **-** | **4** | **28** | **260** | **12,144** | **8,269** | **20,705** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 2 | 76 | 491 | 8,616 | - | 9,185 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 7,628 | 7,628 |
| **Total** | **-** | **-** | **2** | **76** | **491** | **8,616** | **7,628** | **16,813** |
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 8 | 57 | 4 | 2,109 | - | 2,178 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 5,234 | 5,234 |
| **Total** | **-** | **-** | **8** | **57** | **4** | **2,109** | **5,234** | **7,412** |
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 221 | 280 | 4,404 | - | 4,905 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 11,272 | 11,272 |
| **Total** | **-** | **-** | **-** | **221** | **280** | **4,404** | **11,272** | **16,177** |
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 1 | 8 | - | 2,169 | - | 2,178 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,878 | 1,878 |
| **Total** | **-** | **-** | **1** | **8** | **-** | **2,169** | **1,878** | **4,056** |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 28 | - | 13 | - | 41 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 928 | 928 |
| **Total** | **-** | **-** | **-** | **28** | **-** | **13** | **928** | **969** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 50 | 368 | 1,194 | 31,863 | - | 33,475 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 78,100 | 78,100 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 109 | 109 |
| Non-UCITS | - | - | - | - | - | - | 2,067 | 2,067 |
| **Total** | **-** | **-** | **50** | **368** | **1,194** | **31,863** | **80,276** | **113,751** |
| **iShares S&P 500 Communication Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 17 | 127 | 29 | 889 | - | 1,062 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 32,498 | 32,498 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 363 | 363 |
| **Total** | **-** | **-** | **17** | **127** | **29** | **889** | **32,861** | **33,923** |
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 13 | 93 | 3 | 272 | - | 381 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 10,848 | 10,848 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 149 | 149 |
| **Total** | **-** | **-** | **13** | **93** | **3** | **272** | **10,997** | **11,378** |
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 22 | 161 | 2 | 164 | - | 349 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 11,415 | 11,415 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 142 | 142 |
| **Total** | **-** | **-** | **22** | **161** | **2** | **164** | **11,557** | **11,906** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares S&P 500 Energy Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 22 | 163 | 13 | 2,363 | - | 2,561 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 57,483 | 57,483 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1,368 | 1,368 |
| **Total** | **-** | **-** | **22** | **163** | **13** | **2,363** | **58,851** | **61,412** |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | 37 | 95 | 756 | 400 | 15,674 | - | 16,962 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 363,065 | 363,065 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 37,116 | 37,116 |
| **Total** | **-** | **37** | **95** | **756** | **400** | **15,674** | **400,181** | **417,143** |
| **iShares S&P 500 Financials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 63 | 465 | 6 | 1,371 | - | 1,905 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 51,733 | 51,733 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 752 | 752 |
| **Total** | **-** | **-** | **63** | **465** | **6** | **1,371** | **52,485** | **54,390** |
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 32 | 235 | 8 | 658 | - | 933 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 31,218 | 31,218 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 377 | 377 |
| **Total** | **-** | **-** | **32** | **235** | **8** | **658** | **31,595** | **32,528** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares S&P 500 Health Care Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 11 | 474 | 4,224 | 23,325 | - | 28,034 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 12,505 | 12,505 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 106 | 106 |
| **Total** | **-** | **-** | **11** | **474** | **4,224** | **23,325** | **12,611** | **40,645** |
| **iShares S&P 500 Industrials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 37 | 270 | 4 | 150 | - | 461 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 16,897 | 16,897 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 170 | 170 |
| **Total** | **-** | **-** | **37** | **270** | **4** | **150** | **17,067** | **17,528** |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 179 | 1,324 | 63 | 2,934 | - | 4,500 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 144,896 | 144,896 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 792 | 792 |
| **Total** | **-** | **-** | **179** | **1,324** | **63** | **2,934** | **145,688** | **150,188** |
| **iShares S&P 500 Materials Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 10 | 77 | - | 162 | - | 249 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 6,882 | 6,882 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 112 | 112 |
| **Total** | **-** | **-** | **10** | **77** | **-** | **162** | **6,994** | **7,243** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares S&P 500 Utilities Sector UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | 987 | 10,541 | 57,440 | - | 68,968 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 9,018 | 9,018 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 50 | 50 |
| **Total** | **-** | **-** | **-** | **987** | **10,541** | **57,440** | **9,068** | **78,036** |
| **iShares S&P U.S. Banks UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | 40 | 1,161 | 9,280 | 52,005 | - | 62,486 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 47,498 | 47,498 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 824 | 824 |
| **Total** | **-** | **-** | **40** | **1,161** | **9,280** | **52,005** | **48,322** | **110,808** |
| **iShares Spain Govt Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | - | - | - | 510 | 6,954 | - | 7,464 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 5,946 | 5,946 |
| **Total** | **-** | **-** | **-** | **-** | **510** | **6,954** | **5,946** | **13,410** |
| **iShares US Medical Devices UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed income** | | | | | | | | |
| Investment grade | - | 1 | 2 | 16 | 14 | 383 | - | 416 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 11,102 | 11,102 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 705 | 705 |
| **Total** | **-** | **1** | **2** | **16** | **14** | **383** | **11,807** | **12,223** |

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

**Reuse of collateral received**

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

**Safekeeping of collateral received**

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 31 May 2026.

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 8,190 |
| Euroclear SA/NV | 17,105 |
| **Total** | **25,295** |
| **iShares Agribusiness UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 89,020 |
| **Total** | **89,020** |
| **iShares EM Dividend UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 156,345 |
| **Total** | **156,345** |
| **iShares EURO STOXX 50 ESG UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,397 |
| **Total** | **1,397** |
| **iShares Europe Defence UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 23,187 |
| **Total** | **23,187** |
| **iShares France Govt Bond UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 89,337 |
| **Total** | **89,337** |
| **iShares Germany Govt Bond UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 121,749 |
| Euroclear SA/NV | 4,828 |
| **Total** | **126,577** |
| **iShares Global Aerospace & Defence UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 76,121 |
| **Total** | **76,121** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares Gold Producers UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 592,349 |
| **Total** | **592,349** |
| **iShares iBonds Dec 2026 Term $ Corp UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 160,080 |
| **Total** | **160,080** |
| **iShares iBonds Dec 2026 Term € Corp UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 3,937 |
| Euroclear SA/NV | 16,471 |
| **Total** | **20,408** |
| **iShares iBonds Dec 2027 Term $ Corp UCITS ETF** | **USD'000** |
| Euroclear SA/NV | 2,676 |
| **Total** | **2,676** |
| **iShares iBonds Dec 2027 Term $ Treasury UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 2,904 |
| **Total** | **2,904** |
| **iShares iBonds Dec 2027 Term € Corp UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 12,280 |
| Euroclear SA/NV | 21,380 |
| **Total** | **33,660** |
| **iShares iBonds Dec 2028 Term $ Corp UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 49,704 |
| Euroclear SA/NV | 23,284 |
| **Total** | **72,988** |
| **iShares iBonds Dec 2028 Term € Corp UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,288 |
| Euroclear SA/NV | 119,071 |
| **Total** | **120,359** |
| **iShares iBonds Dec 2029 Term $ Corp UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 4,282 |
| Euroclear SA/NV | 2,662 |
| **Total** | **6,944** |
| **iShares iBonds Dec 2029 Term € Corp UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 11,813 |
| Euroclear SA/NV | 39,787 |
| **Total** | **51,600** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares iBonds Dec 2030 Term $ Corp UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 611 |
| Euroclear SA/NV | 6,074 |
| **Total** | **6,685** |
| **iShares iBonds Dec 2030 Term € Corp UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 9,971 |
| Euroclear SA/NV | 46,024 |
| **Total** | **55,995** |
| **iShares iBonds Dec 2034 Term $ Corp UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,661 |
| **Total** | **1,661** |
| **iShares iBonds Dec 2035 Term € Corp UCITS ETF** | **EUR'000** |
| Euroclear SA/NV | 52 |
| **Total** | **52** |
| **iShares Italy Govt Bond UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 166,850 |
| Euroclear SA/NV | 69,399 |
| **Total** | **236,249** |
| **iShares J.P. Morgan $ EM Corp Bond UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,129,735 |
| **Total** | **1,129,735** |
| **iShares MSCI ACWI UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 2,554,656 |
| **Total** | **2,554,656** |
| **iShares MSCI EM Consumer Growth UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 5,022 |
| **Total** | **5,022** |
| **iShares MSCI EMU Climate Transition Aware UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 134 |
| **Total** | **134** |
| **iShares MSCI Europe Climate Transition Aware UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 301 |
| **Total** | **301** |
| **iShares MSCI Global Telecommunication Services UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 3,138 |
| **Total** | **3,138** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares MSCI Japan Climate Transition Aware UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,264 |
| **Total** | **1,264** |
| **iShares MSCI Japan EUR Hedged UCITS ETF (Acc)** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 210,064 |
| **Total** | **210,064** |
| **iShares MSCI Japan GBP Hedged UCITS ETF (Acc)** | **GBP'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 48,993 |
| **Total** | **48,993** |
| **iShares MSCI Poland UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 87,807 |
| **Total** | **87,807** |
| **iShares MSCI World Climate Transition Aware UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 101 |
| **Total** | **101** |
| **iShares MSCI World Communication Services Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 4,535 |
| **Total** | **4,535** |
| **iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 5,515 |
| **Total** | **5,515** |
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,349 |
| **Total** | **6,349** |
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 3,172 |
| **Total** | **3,172** |
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 110,418 |
| **Total** | **110,418** |
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 356,019 |
| **Total** | **356,019** |
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,079 |
| **Total** | **6,079** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 20,705 |
| **Total** | **20,705** |
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 16,813 |
| **Total** | **16,813** |
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 7,412 |
| **Total** | **7,412** |
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 16,177 |
| **Total** | **16,177** |
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 4,056 |
| **Total** | **4,056** |
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 969 |
| **Total** | **969** |
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 113,751 |
| **Total** | **113,751** |
| **iShares S&P 500 Communication Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 33,923 |
| **Total** | **33,923** |
| **iShares S&P 500 Consumer Discretionary Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 11,378 |
| **Total** | **11,378** |
| **iShares S&P 500 Consumer Staples Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 11,906 |
| **Total** | **11,906** |
| **iShares S&P 500 Energy Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 61,412 |
| **Total** | **61,412** |
| **iShares S&P 500 EUR Hedged UCITS ETF (Acc)** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 417,143 |
| **Total** | **417,143** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares S&P 500 Financials Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 54,390 |
| **Total** | **54,390** |
| **iShares S&P 500 GBP Hedged UCITS ETF (Acc)** | **GBP'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 32,528 |
| **Total** | **32,528** |
| **iShares S&P 500 Health Care Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 40,645 |
| **Total** | **40,645** |
| **iShares S&P 500 Industrials Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 17,528 |
| **Total** | **17,528** |
| **iShares S&P 500 Information Technology Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 150,188 |
| **Total** | **150,188** |
| **iShares S&P 500 Materials Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 7,243 |
| **Total** | **7,243** |
| **iShares S&P 500 Utilities Sector UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 78,036 |
| **Total** | **78,036** |
| **iShares S&P U.S. Banks UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 110,808 |
| **Total** | **110,808** |
| **iShares Spain Govt Bond UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,240 |
| Euroclear SA/NV | 7,170 |
| **Total** | **13,410** |
| **iShares US Medical Devices UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 12,223 |
| **Total** | **12,223** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received**

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2026.

| Issuer<br>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 8,856 |
| United States Treasury | 4,368 |
| Kingdom of Spain | 2,612 |
| French Republic | 2,272 |
| Kingdom of Belgium | 2,079 |
| Republic of Austria | 778 |
| Australia | 628 |
| Kreditanstalt fuer Wiederaufbau | 491 |
| Republic of Germany | 440 |
| Alphabet Inc | 283 |

| Issuer<br>iShares Agribusiness UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 8,009 |
| Microsoft Corp | 7,242 |
| Charles Schwab Corp | 3,794 |
| NVIDIA Corp | 3,365 |
| State of Japan | 3,047 |
| United States Treasury | 2,940 |
| Hut 8 Corp | 2,841 |
| Apple Inc | 2,398 |
| Morgan Stanley | 2,219 |
| FedEx Corp | 2,129 |

| Issuer<br>iShares EM Dividend UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 35,305 |
| United States Treasury | 21,507 |
| United Kingdom | 8,539 |
| NVIDIA Corp | 6,278 |
| Microsoft Corp | 5,248 |
| ASML Holding NV | 5,098 |
| iShares Core S&P 500 ETF | 4,837 |
| Safran SA | 3,412 |
| Shell Plc | 2,800 |
| Taiwan Semiconductor Manufacturing Co Ltd | 2,705 |

| Issuer<br>iShares EURO STOXX 50 ESG UCITS ETF | Value<br>EUR'000 |
|---|---|
| French Republic | 332 |
| Horiba Ltd | 58 |
| Solaria Energia y Medio Ambiente SA | 54 |
| Hankyu Hanshin Holdings Inc | 49 |
| Eni SpA | 42 |
| Nexans SA | 33 |
| ACS Actividades de Construccion y Servicios SA | 33 |
| Kingdom of Belgium | 31 |
| Galderma Group AG | 28 |
| Fuji Corp | 27 |

| Issuer<br>iShares Europe Defence UCITS ETF | Value<br>EUR'000 |
|---|---|
| ASML Holding NV | 2,276 |
| NVIDIA Corp | 2,250 |
| Microsoft Corp | 2,250 |
| Safran SA | 2,250 |
| Shell Plc | 1,866 |
| Roche Holding AG | 882 |
| Schneider Electric SE | 790 |
| Allianz SE | 680 |
| Deutsche Post AG | 654 |
| iShares Core S&P 500 ETF | 613 |

| Issuer<br>iShares France Govt Bond UCITS ETF | Value<br>EUR'000 |
|---|---|
| NVIDIA Corp | 7,897 |
| Microsoft Corp | 7,585 |
| Micron Technology Inc | 7,036 |
| iShares Core S&P 500 ETF | 6,832 |
| ASML Holding NV | 5,611 |
| Electronic Arts Inc | 4,626 |
| French Republic | 4,192 |
| Freeport-McMoRan Inc | 3,578 |
| Home Depot Inc | 3,128 |
| United States Treasury | 2,282 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares Germany Govt Bond UCITS ETF | Value<br>EUR'000 |
|---|---|
| Microsoft Corp | 9,232 |
| NVIDIA Corp | 8,819 |
| Micron Technology Inc | 7,680 |
| French Republic | 7,415 |
| United Kingdom | 6,012 |
| iShares Core S&P 500 ETF | 4,470 |
| State of Japan | 3,878 |
| Tesla Inc | 3,809 |
| Apple Inc | 3,797 |
| United States Treasury | 3,494 |

| Issuer<br>iShares Global Aerospace & Defence UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 5,031 |
| ASML Holding NV | 4,233 |
| Morgan Stanley | 3,563 |
| Murata Manufacturing Co Ltd | 3,403 |
| Chipotle Mexican Grill Inc | 2,692 |
| Wells Fargo & Co | 2,437 |
| Tokyo Electron Ltd | 2,050 |
| Palantir Technologies Inc | 2,022 |
| Advanced Micro Devices Inc | 1,878 |
| LVMH Moet Hennessy Louis Vuitton SE | 1,878 |

| Issuer<br>iShares Gold Producers UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 136,598 |
| State of Japan | 67,239 |
| United Kingdom | 42,178 |
| NVIDIA Corp | 17,528 |
| ASML Holding NV | 17,261 |
| Microsoft Corp | 16,836 |
| iShares Core S&P 500 ETF | 16,724 |
| French Republic | 14,407 |
| Safran SA | 8,944 |
| Taiwan Semiconductor Manufacturing Co Ltd | 8,890 |

| Issuer<br>iShares iBonds Dec 2026 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| Bloom Energy Corp | 15,030 |
| Galderma Group AG | 14,855 |
| Air Liquide SA | 14,709 |
| Rolls-Royce Holdings Plc | 12,416 |
| AerCap Holdings NV | 11,391 |
| TXNM Energy Inc | 10,994 |
| Credo Technology Group Holding Ltd | 8,387 |
| Silicon Laboratories Inc | 7,379 |
| SBM Offshore NV | 6,731 |
| REX American Resources Corp | 6,095 |

| Issuer<br>iShares iBonds Dec 2026 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 6,147 |
| French Republic | 5,504 |
| United States Treasury | 4,677 |
| Kingdom of Belgium | 2,087 |
| Kingdom of Spain | 1,713 |
| Asian Development Bank | 130 |
| Dutch Treasury Certificate | 93 |
| Province of Quebec Canada | 22 |
| Republic of Germany | 9 |
| Kreditanstalt fuer Wiederaufbau | 6 |

| Issuer<br>iShares iBonds Dec 2027 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 850 |
| United States Treasury | 574 |
| Kingdom of Spain | 391 |
| Republic of Ireland | 222 |
| Kingdom of Belgium | 167 |
| Republic of Norway | 160 |
| Kreditanstalt fuer Wiederaufbau | 145 |
| European Investment Bank | 121 |
| NRW Bank | 19 |
| Asian Development Bank | 10 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares iBonds Dec 2027 Term $ Treasury UCITS ETF | Value<br>USD'000 |
|---|---|
| ASML Holding NV | 438 |
| iShares Core S&P 500 ETF | 290 |
| Apple Inc | 266 |
| STMicroelectronics NV | 246 |
| Taiwan Semiconductor Manufacturing Co Ltd | 235 |
| Boston Scientific Corp | 212 |
| PDD Holdings Inc | 122 |
| Sea Ltd | 111 |
| iShares S&P 500 Growth ETF | 103 |
| iShares MSCI ACWI ETF | 101 |

| Issuer<br>iShares iBonds Dec 2027 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| French Republic | 8,327 |
| United Kingdom | 8,117 |
| Kingdom of Belgium | 3,126 |
| United States Treasury | 3,121 |
| Kingdom of Spain | 3,116 |
| Republic of Austria | 2,860 |
| Australia | 2,311 |
| State of Japan | 1,416 |
| Republic of Norway | 337 |
| Kreditanstalt fuer Wiederaufbau | 176 |

| Issuer<br>iShares iBonds Dec 2028 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| French Republic | 12,305 |
| United Kingdom | 6,968 |
| United States Treasury | 5,373 |
| JPMorgan Chase & Co | 4,885 |
| NVIDIA Corp | 4,884 |
| Markel Group Inc | 4,884 |
| Hess Midstream LP | 4,279 |
| Hinge Health Inc | 4,090 |
| Kenvue Inc | 3,782 |
| Carlyle Group Inc | 2,453 |

| Issuer<br>iShares iBonds Dec 2028 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 39,640 |
| French Republic | 29,938 |
| Kingdom of Spain | 10,819 |
| Kingdom of Belgium | 10,012 |
| Kreditanstalt fuer Wiederaufbau | 8,945 |
| International Bank for Reconstruction & Development | 3,757 |
| Province of Ontario Canada | 3,561 |
| Asian Development Bank | 3,198 |
| Republic of Austria | 3,075 |
| United States Treasury | 2,977 |

| Issuer<br>iShares iBonds Dec 2029 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 5,225 |
| United Kingdom | 1,037 |
| Kingdom of Spain | 276 |
| Kingdom of Belgium | 266 |
| French Republic | 114 |
| Asian Development Bank | 23 |
| Province of Quebec Canada | 1 |
| Bpifrance SACA | -[×] |
| Kingdom of the Netherlands | -[×] |
| Republic of Finland | -[×] |

| Issuer<br>iShares iBonds Dec 2029 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 20,464 |
| United States Treasury | 12,014 |
| Kingdom of Belgium | 6,399 |
| French Republic | 5,594 |
| Kingdom of Spain | 5,531 |
| Asian Development Bank | 405 |
| Republic of Ireland | 264 |
| Dutch Treasury Certificate | 263 |
| Kreditanstalt fuer Wiederaufbau | 206 |
| Republic of Norway | 190 |

[×]Values which are less than CCY 500 have been rounded down to zero.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares iBonds Dec 2030 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 4,567 |
| French Republic | 1,318 |
| Kingdom of Spain | 195 |
| Republic of Ireland | 175 |
| Republic of Norway | 126 |
| Kreditanstalt fuer Wiederaufbau | 108 |
| European Investment Bank | 95 |
| Kingdom of Belgium | 71 |
| NRW Bank | 15 |
| Province of Quebec Canada | 11 |

| Issuer<br>iShares iBonds Dec 2030 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 26,375 |
| United States Treasury | 10,160 |
| Kingdom of Belgium | 8,231 |
| Kingdom of Spain | 6,830 |
| French Republic | 3,488 |
| Asian Development Bank | 581 |
| Dutch Treasury Certificate | 246 |
| Republic of Germany | 23 |

| Issuer<br>iShares iBonds Dec 2034 Term $ Corp UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 1,661 |
| French Republic | -× |

×Values which are less than CCY 500 have been rounded down to zero.

| Issuer<br>iShares iBonds Dec 2035 Term € Corp UCITS ETF | Value<br>EUR'000 |
|---|---|
| Republic of Ireland | 14 |
| Kingdom of Spain | 10 |
| Republic of Norway | 9 |
| Kreditanstalt fuer Wiederaufbau | 8 |
| European Investment Bank | 7 |
| Kingdom of Belgium | 3 |
| NRW Bank | 1 |
| Province of Quebec Canada | -× |
| UNEDIC ASSEO | -× |
| French Republic | -× |

×Values which are less than CCY 500 have been rounded down to zero.

| Issuer<br>iShares Italy Govt Bond UCITS ETF | Value<br>EUR'000 |
|---|---|
| French Republic | 28,524 |
| Kingdom of Spain | 21,505 |
| Microsoft Corp | 15,364 |
| NVIDIA Corp | 12,958 |
| Apple Inc | 12,955 |
| Broadcom Inc | 12,948 |
| Seagate Technology Holdings Plc | 12,948 |
| United Kingdom | 12,777 |
| Micron Technology Inc | 12,469 |
| Republic of Austria | 10,043 |

| Issuer<br>iShares J.P. Morgan $ EM Corp Bond UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 419,755 |
| United States Treasury | 324,038 |
| State of Japan | 256,223 |
| Australia | 29,386 |
| Republic of Austria | 22,100 |
| Republic of Germany | 21,074 |
| French Republic | 18,811 |
| Deutsche Wohnen SE | 11,171 |
| Kreditanstalt fuer Wiederaufbau | 11,161 |
| Sartorius AG | 4,830 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI ACWI UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 525,779 |
| United States Treasury | 356,349 |
| United Kingdom | 256,739 |
| NVIDIA Corp | 82,274 |
| Microsoft Corp | 70,429 |
| ASML Holding NV | 66,584 |
| iShares Core S&P 500 ETF | 60,737 |
| Safran SA | 46,250 |
| Shell Plc | 37,990 |
| Apple Inc | 20,947 |

| Issuer<br>iShares MSCI EM Consumer Growth UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 3,601 |
| United States Treasury | 226 |
| iShares Core S&P 500 ETF | 210 |
| NVIDIA Corp | 77 |
| Taiwan Semiconductor Manufacturing Co Ltd | 57 |
| Apple Inc | 41 |
| American Express Co | 39 |
| ASML Holding NV | 36 |
| T-Mobile US Inc | 34 |
| Microsoft Corp | 32 |

| Issuer<br>iShares MSCI EMU Climate Transition Aware UCITS ETF | Value<br>EUR'000 |
|---|---|
| French Republic | 22 |
| United Kingdom | 10 |
| Republic of Germany | 10 |
| United States Treasury | 10 |
| Kingdom of the Netherlands | 9 |
| Republic of Austria | 5 |
| Telecom Italia Spa | 2 |
| Banco Bilbao Vizcaya Argentaria SA | 2 |
| BCE Inc | 2 |
| Moncler SpA | 2 |

| Issuer<br>iShares MSCI Europe Climate Transition Aware UCITS ETF | Value<br>EUR'000 |
|---|---|
| Alphabet Inc | 34 |
| French Republic | 19 |
| Netflix Inc | 19 |
| Tesla Inc | 19 |
| NVIDIA Corp | 19 |
| Costco Wholesale Corp | 19 |
| Apple Inc | 19 |
| Micron Technology Inc | 19 |
| AT&T Inc | 18 |
| United Kingdom | 13 |

| Issuer<br>iShares MSCI Global Telecommunication Services UCITS ETF | Value<br>USD'000 |
|---|---|
| Mitsui Kinzoku Co Ltd | 198 |
| Murata Manufacturing Co Ltd | 108 |
| Kioxia Holdings Corp | 100 |
| Furukawa Electric Co Ltd | 97 |
| TDK Corp | 91 |
| Mitsubishi Heavy Industries Ltd | 74 |
| Kokusai Electric Corp | 71 |
| Recruit Holdings Co Ltd | 69 |
| Microsoft Corp | 62 |
| FANUC Corp | 56 |

| Issuer<br>iShares MSCI Japan Climate Transition Aware UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 91 |
| French Republic | 91 |
| Apple Inc | 74 |
| Microsoft Corp | 52 |
| Netflix Inc | 49 |
| Tesla Inc | 49 |
| NVIDIA Corp | 49 |
| Costco Wholesale Corp | 49 |
| Micron Technology Inc | 49 |
| AT&T Inc | 48 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI Japan EUR Hedged UCITS ETF (Acc) | Value<br>EUR'000 |
|---|---|
| State of Japan | 98,474 |
| United Kingdom | 20,174 |
| NVIDIA Corp | 6,168 |
| iShares Core S&P 500 ETF | 5,594 |
| Taiwan Semiconductor Manufacturing Co Ltd | 4,151 |
| United States Treasury | 3,845 |
| Apple Inc | 3,102 |
| ASML Holding NV | 2,900 |
| American Express Co | 2,554 |
| Microsoft Corp | 2,349 |

| Issuer<br>iShares MSCI Japan GBP Hedged UCITS ETF (Acc) | Value<br>GBP'000 |
|---|---|
| State of Japan | 28,347 |
| United Kingdom | 3,121 |
| iShares Core S&P 500 ETF | 1,513 |
| NVIDIA Corp | 860 |
| United States Treasury | 596 |
| Taiwan Semiconductor Manufacturing Co Ltd | 551 |
| ASML Holding NV | 485 |
| Apple Inc | 422 |
| Microsoft Corp | 421 |
| Mitsui Kinzoku Co Ltd | 389 |

| Issuer<br>iShares MSCI Poland UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 36,709 |
| State of Japan | 10,800 |
| iShares Core S&P 500 ETF | 4,633 |
| NVIDIA Corp | 2,580 |
| ASML Holding NV | 2,098 |
| Microsoft Corp | 2,057 |
| Safran SA | 1,849 |
| French Republic | 1,640 |
| Shell Plc | 1,531 |
| Roche Holding AG | 724 |

| Issuer<br>iShares MSCI World Climate Transition Aware UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 12 |
| Netflix Inc | 7 |
| Tesla Inc | 7 |
| NVIDIA Corp | 7 |
| Costco Wholesale Corp | 7 |
| Apple Inc | 7 |
| Micron Technology Inc | 7 |
| AT&T Inc | 7 |
| French Republic | 6 |
| Microsoft Corp | 4 |

| Issuer<br>iShares MSCI World Communication Services Sector Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 538 |
| French Republic | 405 |
| Microsoft Corp | 226 |
| State of Japan | 185 |
| Kingdom of Spain | 145 |
| Apple Inc | 117 |
| Kioxia Holdings Corp | 116 |
| Chipotle Mexican Grill Inc | 116 |
| International Business Machines Corp | 116 |
| Charles Schwab Corp | 104 |

| Issuer<br>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 657 |
| United States Treasury | 545 |
| State of Japan | 488 |
| Microsoft Corp | 384 |
| NVIDIA Corp | 289 |
| Apple Inc | 236 |
| Morgan Stanley | 210 |
| Marvell Technology Inc | 184 |
| Lam Research Corp | 98 |
| Tjx Cos Inc | 89 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer | Value |
|---|---|
| **iShares MSCI World Consumer Staples Sector Advanced UCITS ETF** | **USD'000** |
| State of Japan | 1,044 |
| Alphabet Inc | 698 |
| Microsoft Corp | 461 |
| NVIDIA Corp | 273 |
| Apple Inc | 214 |
| Morgan Stanley | 198 |
| Marvell Technology Inc | 169 |
| Meta Platforms Inc | 141 |
| Charles Schwab Corp | 130 |
| Warner Bros Discovery Inc | 121 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Energy Sector Advanced UCITS ETF** | **USD'000** |
| Microsoft Corp | 208 |
| French Republic | 149 |
| Charles Schwab Corp | 148 |
| Alphabet Inc | 116 |
| Hut 8 Corp | 113 |
| FedEx Corp | 85 |
| Equinix Inc | 81 |
| Hoya Corp | 80 |
| Apple Inc | 76 |
| Costco Wholesale Corp | 74 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Energy Sector UCITS ETF** | **USD'000** |
| State of Japan | 8,899 |
| United States Treasury | 5,736 |
| NVIDIA Corp | 4,180 |
| ASML Holding NV | 3,568 |
| Microsoft Corp | 3,561 |
| Safran SA | 2,810 |
| Mitsui Kinzoku Co Ltd | 2,749 |
| Shell Plc | 2,318 |
| Taiwan Semiconductor Manufacturing Co Ltd | 1,855 |
| French Republic | 1,843 |

| Issuer | Value |
|---|---|
| **iShares MSCI World EUR Hedged UCITS ETF (Acc)** | **EUR'000** |
| State of Japan | 98,750 |
| United States Treasury | 31,665 |
| United Kingdom | 21,667 |
| Microsoft Corp | 6,753 |
| NVIDIA Corp | 6,523 |
| ASML Holding NV | 6,391 |
| iShares Core S&P 500 ETF | 6,368 |
| Mitsui Kinzoku Co Ltd | 5,134 |
| Morgan Stanley | 4,048 |
| Murata Manufacturing Co Ltd | 3,846 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Financials Sector Advanced UCITS ETF** | **USD'000** |
| United States Treasury | 1,752 |
| French Republic | 520 |
| Alphabet Inc | 253 |
| Microsoft Corp | 201 |
| Kingdom of Belgium | 136 |
| NVIDIA Corp | 113 |
| State of Japan | 112 |
| Apple Inc | 105 |
| Horiba Ltd | 85 |
| Morgan Stanley | 82 |

| Issuer | Value |
|---|---|
| **iShares MSCI World GBP Hedged UCITS ETF (Acc)** | **GBP'000** |
| State of Japan | 8,758 |
| United States Treasury | 2,015 |
| United Kingdom | 1,455 |
| iShares Core S&P 500 ETF | 662 |
| NVIDIA Corp | 334 |
| Microsoft Corp | 262 |
| ASML Holding NV | 236 |
| Taiwan Semiconductor Manufacturing Co Ltd | 212 |
| Apple Inc | 207 |
| Mitsui Kinzoku Co Ltd | 161 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer | Value |
|---|---|
| **iShares MSCI World Health Care Sector Advanced UCITS ETF** | **USD'000** |
| State of Japan | 4,064 |
| United States Treasury | 1,417 |
| Kingdom of Spain | 1,261 |
| French Republic | 1,059 |
| Alphabet Inc | 1,035 |
| Kingdom of Belgium | 619 |
| NVIDIA Corp | 557 |
| Apple Inc | 549 |
| Netflix Inc | 530 |
| Tesla Inc | 530 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Industrials Sector Advanced UCITS ETF** | **USD'000** |
| United States Treasury | 788 |
| French Republic | 630 |
| State of Japan | 343 |
| Kingdom of Spain | 326 |
| Alphabet Inc | 326 |
| Microsoft Corp | 312 |
| Apple Inc | 203 |
| Costco Wholesale Corp | 189 |
| Charles Schwab Corp | 173 |
| Netflix Inc | 153 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Information Technology Sector Advanced UCITS ETF** | **USD'000** |
| State of Japan | 1,980 |
| Microsoft Corp | 995 |
| Kingdom of Spain | 773 |
| United States Treasury | 750 |
| Charles Schwab Corp | 727 |
| Alphabet Inc | 654 |
| French Republic | 586 |
| Hut 8 Corp | 556 |
| FedEx Corp | 417 |
| Equinix Inc | 397 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Materials Sector Advanced UCITS ETF** | **USD'000** |
| United States Treasury | 1,946 |
| Telecom Italia Spa | 114 |
| Banco Bilbao Vizcaya Argentaria SA | 114 |
| BCE Inc | 114 |
| Moncler SpA | 114 |
| Great-West Lifeco Inc | 114 |
| Galaxy Digital Inc | 86 |
| French Republic | 84 |
| Bank of Ireland Group Plc | 80 |
| Metaplanet Inc | 76 |

| Issuer | Value |
|---|---|
| **iShares MSCI World Utilities Sector Advanced UCITS ETF** | **USD'000** |
| Microsoft Corp | 85 |
| Kioxia Holdings Corp | 84 |
| Chipotle Mexican Grill Inc | 84 |
| International Business Machines Corp | 84 |
| Apple Inc | 84 |
| AMETEK Inc | 68 |
| Shopify Inc | 55 |
| Marvell Technology Inc | 48 |
| Amphenol Corp | 45 |
| Grab Holdings Ltd | 41 |

| Issuer | Value |
|---|---|
| **iShares Oil & Gas Exploration & Production UCITS ETF** | **USD'000** |
| United States Treasury | 14,582 |
| United Kingdom | 13,943 |
| NVIDIA Corp | 4,163 |
| State of Japan | 3,662 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3,554 |
| Apple Inc | 3,046 |
| American Express Co | 2,408 |
| ASML Holding NV | 2,235 |
| Broadcom Inc | 2,188 |
| Microsoft Corp | 2,160 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares S&P 500 Communication Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| NVIDIA Corp | 1,664 |
| Microsoft Corp | 1,610 |
| Palantir Technologies Inc | 1,564 |
| Apple Inc | 1,560 |
| Broadcom Inc | 1,169 |
| ASML Holding NV | 1,025 |
| Morgan Stanley | 962 |
| Taiwan Semiconductor Manufacturing Co Ltd | 826 |
| Seagate Technology Holdings Plc | 816 |
| Linde Plc | 815 |

| Issuer<br>iShares S&P 500 Consumer Discretionary Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 608 |
| Morgan Stanley | 563 |
| Palantir Technologies Inc | 551 |
| ASML Holding NV | 502 |
| Advanced Micro Devices Inc | 402 |
| LVMH Moet Hennessy Louis Vuitton SE | 402 |
| Murata Manufacturing Co Ltd | 329 |
| International Flavors & Fragrances Inc | 300 |
| Apple Inc | 265 |
| Chipotle Mexican Grill Inc | 265 |

| Issuer<br>iShares S&P 500 Consumer Staples Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 796 |
| ASML Holding NV | 689 |
| Morgan Stanley | 601 |
| Murata Manufacturing Co Ltd | 570 |
| Chipotle Mexican Grill Inc | 458 |
| Wells Fargo & Co | 414 |
| Tokyo Electron Ltd | 348 |
| Palantir Technologies Inc | 314 |
| LVMH Moet Hennessy Louis Vuitton SE | 314 |
| Advanced Micro Devices Inc | 314 |

| Issuer<br>iShares S&P 500 Energy Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Morgan Stanley | 4,741 |
| Palantir Technologies Inc | 4,550 |
| LVMH Moet Hennessy Louis Vuitton SE | 4,550 |
| Advanced Micro Devices Inc | 4,550 |
| International Flavors & Fragrances Inc | 3,391 |
| ASML Holding NV | 2,566 |
| GSK Plc | 2,509 |
| State of Japan | 2,351 |
| Sandisk Corp | 2,257 |
| Alnylam Pharmaceuticals Inc | 2,081 |

| Issuer<br>iShares S&P 500 EUR Hedged UCITS ETF (Acc) | Value<br>EUR'000 |
|---|---|
| Alphabet Inc | 33,504 |
| Microsoft Corp | 33,467 |
| iShares Core S&P 500 ETF | 30,924 |
| NVIDIA Corp | 30,869 |
| Meta Platforms Inc | 18,464 |
| JPMorgan Chase & Co | 17,556 |
| Broadcom Inc | 15,504 |
| Amazon.com Inc | 15,339 |
| United States Treasury | 13,176 |
| Palantir Technologies Inc | 12,351 |

| Issuer<br>iShares S&P 500 Financials Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 2,969 |
| Morgan Stanley | 2,910 |
| Palantir Technologies Inc | 2,780 |
| ASML Holding NV | 2,510 |
| Advanced Micro Devices Inc | 2,110 |
| LVMH Moet Hennessy Louis Vuitton SE | 2,110 |
| Murata Manufacturing Co Ltd | 1,647 |
| International Flavors & Fragrances Inc | 1,572 |
| Chipotle Mexican Grill Inc | 1,323 |
| Wells Fargo & Co | 1,291 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares S&P 500 GBP Hedged UCITS ETF (Acc) | Value<br>GBP'000 |
|---|---|
| Morgan Stanley | 1,384 |
| ASML Holding NV | 1,275 |
| Microsoft Corp | 1,263 |
| Palantir Technologies Inc | 1,047 |
| Murata Manufacturing Co Ltd | 1,040 |
| Advanced Micro Devices Inc | 979 |
| LVMH Moet Hennessy Louis Vuitton SE | 979 |
| Mitsui Kinzoku Co Ltd | 936 |
| International Flavors & Fragrances Inc | 730 |
| Chipotle Mexican Grill Inc | 667 |

| Issuer<br>iShares S&P 500 Health Care Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 23,546 |
| United Kingdom | 2,724 |
| Republic of Germany | 995 |
| Microsoft Corp | 689 |
| NVIDIA Corp | 550 |
| State of Japan | 510 |
| Morgan Stanley | 419 |
| ASML Holding NV | 389 |
| Murata Manufacturing Co Ltd | 328 |
| Apple Inc | 323 |

| Issuer<br>iShares S&P 500 Industrials Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 1,338 |
| ASML Holding NV | 1,056 |
| Murata Manufacturing Co Ltd | 959 |
| Morgan Stanley | 771 |
| Chipotle Mexican Grill Inc | 770 |
| Wells Fargo & Co | 678 |
| Tokyo Electron Ltd | 585 |
| Renesas Electronics Corp | 528 |
| Masimo Corp | 459 |
| Mitsui Kinzoku Co Ltd | 412 |

| Issuer<br>iShares S&P 500 Information Technology Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 8,335 |
| Apple Inc | 6,685 |
| Taiwan Semiconductor Manufacturing Co Ltd | 5,200 |
| ASML Holding NV | 5,141 |
| Murata Manufacturing Co Ltd | 4,686 |
| Chipotle Mexican Grill Inc | 3,763 |
| General Electric Co | 3,605 |
| Unity Software Inc | 3,605 |
| Costco Wholesale Corp | 3,605 |
| Jabil Inc | 3,482 |

| Issuer<br>iShares S&P 500 Materials Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| Morgan Stanley | 446 |
| ASML Holding NV | 396 |
| Microsoft Corp | 381 |
| Palantir Technologies Inc | 312 |
| LVMH Moet Hennessy Louis Vuitton SE | 312 |
| Advanced Micro Devices Inc | 312 |
| Murata Manufacturing Co Ltd | 273 |
| International Flavors & Fragrances Inc | 233 |
| Chipotle Mexican Grill Inc | 219 |
| Wells Fargo & Co | 211 |

| Issuer<br>iShares S&P 500 Utilities Sector UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 58,158 |
| United Kingdom | 6,782 |
| Republic of Germany | 2,479 |
| NVIDIA Corp | 1,985 |
| State of Japan | 904 |
| Microsoft Corp | 761 |
| Taiwan Semiconductor Manufacturing Co Ltd | 645 |
| French Republic | 644 |
| Apple Inc | 465 |
| American Express Co | 437 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares S&P U.S. Banks UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 51,564 |
| United Kingdom | 6,081 |
| Morgan Stanley | 2,968 |
| Palantir Technologies Inc | 2,758 |
| Advanced Micro Devices Inc | 2,495 |
| LVMH Moet Hennessy Louis Vuitton SE | 2,495 |
| Microsoft Corp | 2,369 |
| Republic of Germany | 2,185 |
| ASML Holding NV | 2,117 |
| State of Japan | 2,086 |

| Issuer<br>iShares US Medical Devices UCITS ETF | Value<br>USD'000 |
|---|---|
| NVIDIA Corp | 752 |
| Alphabet Inc | 628 |
| Microsoft Corp | 594 |
| iShares Core S&P 500 ETF | 550 |
| Taiwan Semiconductor Manufacturing Co Ltd | 414 |
| Apple Inc | 386 |
| Broadcom Inc | 374 |
| Amazon.com Inc | 355 |
| Palantir Technologies Inc | 354 |
| United States Treasury | 327 |

| Issuer<br>iShares Spain Govt Bond UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 5,496 |
| French Republic | 1,504 |
| NVIDIA Corp | 624 |
| Apple Inc | 624 |
| Broadcom Inc | 624 |
| Seagate Technology Holdings Plc | 624 |
| Microsoft Corp | 624 |
| Micron Technology Inc | 601 |
| Tesla Inc | 451 |
| Meta Platforms Inc | 358 |

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