

# **BlackRock®**



## **Interim report and unaudited financial statements**

BlackRock Global Income Fund

For the six months ended 31 August 2023

NM1023U-3203000-1/18

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# General Information

## Manager & Registrar

BlackRock Fund Managers Limited  
12 Throgmorton Avenue, London EC2N 2DL

Member of The Investment Association and authorised and regulated by the Financial Conduct Authority ("FCA").

## Directors of the Manager

G D Bamping\*  
S Corrigan (Resigned 2 May 2023)  
W I Cullen\*  
D Edgar  
K Henry (Appointed 3 March 2023)  
A M Lawrence  
H N Mepham  
S Sabin (Appointed 18 August 2023)  
M T Zemek\*

## Trustee & Custodian

The Bank of New York Mellon (International) Limited  
160 Queen Victoria Street, London EC4V 4LA

Authorised by the Prudential Regulation Authority and regulated by the FCA and the Prudential Regulation Authority.

## Investment Manager

BlackRock Investment Management (UK) Limited  
12 Throgmorton Avenue, London EC2N 2DL

Authorised and regulated by the FCA.

## Stock Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue, London EC2N 2DL

Authorised and regulated by the FCA

## Auditor

Ernst & Young LLP  
Atria One, 144 Morrison Street, Edinburgh EH3 8EX

BlackRock's proxy voting agent is ISS (Institutional Shareholder Services).

## This Report relates to the packaged products of and is issued by:

BlackRock Fund Managers Limited  
12 Throgmorton Avenue, London EC2N 2DL  
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**For your protection, telephone calls are usually recorded.**

\* Non-executive Director.



# Investment Manager's Report

for the six months ended 31 August 2023

## Investment Objective

The aim of the Fund is to provide an income return on your investment (gross of fees) that is above average when compared to the income produced by global equity markets (as represented by the MSCI All Countries World Index) (i.e. a level of income which exceeds that produced by the constituents of the index), without sacrificing capital growth (i.e. the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).

Target benchmark	Investment management approach
MSCI All Countries World Index	Active

## Performance Summary

The following table compares the Fund's realised performance against the performance of the target benchmark during the financial period ended 31 August 2023.

	Fund return %	Target benchmark %
Class D Accumulation Units	(0.07)	5.37

Further information on the performance measures and calculation methodologies used is detailed below:

- Fund returns shown, calculated net of fees, are the performance returns for the primary unit class of the Fund which has been selected as a representative unit class. The primary unit class represents the class of unit which is the highest charging unit class, free of any commissions or rebates, and is freely available. Performance returns for any other unit class can be made available on request.
- Fund returns are based on the NAV per unit as at close of business for reporting purposes only, for the purpose of fair comparison and presentation with the target benchmark close of business valuation point.
- Due to the Financial Reporting Standard 102 ("FRS 102") and the Statement of Recommended Practice for Authorised Funds ("SORP") requirements, including the accounting policy for the valuation point at 12 noon, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the Prospectus.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and the return of your initial investment amount cannot be guaranteed. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

## Global Economic Overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), returned 5.37% (in GBP terms) during the six months ended 31 August 2023. Equities recovered from pessimism induced by high inflation (the rate of increase in the prices of goods and services) and rising interest rates, although inflation has begun to slow down in many parts of the world. Indicators of continued resilience, such as robust consumer spending and tight labour markets, tempered investors' concerns about slowing global economic growth.

# Investment Manager's Report continued

The US economy grew strongly in the first six months of 2023 as both consumer and government spending rose, and consumers showed signs of growth in continued spending in July and August 2023. While several prominent regional banks failed during the period, prompt government action limited the impact on the wider economy. The US jobs market continued to show strength, and unemployment remained at historically low levels. In Japan, the economy accelerated during the first six months of 2023, and the government lifted strict border controls although exports declined near the end of the period under review. The UK economy was nearly flat in the first six months of 2023 before contracting in July 2023 amid weakness in exports as global trade cooled. Modest growth resumed in the Eurozone in the first six months of 2023, but high interest rates continued to weigh on the region's economy and retail sales fell in July 2023. UBS's takeover of the failed Credit Suisse at the behest of regulators stabilised markets.

Most emerging market economies continued to expand, although fluctuating commodity prices and the higher interest rate environment presented significant economic challenges. The Chinese economy grew at a slow pace relative to the country's historical rate while falling consumer prices raised concerns about deflation (general decline of the price level of goods and services).

The world's largest central banks continued to implement measures aimed at monetary policy tightening, although the pace of tightening slowed in some regions. The US Federal Reserve ("the Fed") raised interest rates three times, pausing once before resuming with another increase at its July 2023 meeting. However, this represented a significantly slower pace of interest rate increases compared to the sharp tightening seen during the second half of 2022 from the Fed. The Fed also continued to reduce some of the accumulated bond holdings on its balance sheet.

The Bank of England ("BoE") raised interest rates four times, as inflation remained high despite showing some signs of easing. The European Central Bank ("ECB") also increased interest rates at each of its four meetings in an effort to control rising prices in the Eurozone. Furthermore, the ECB began to reduce the size of its balance sheet in March 2023 by allowing some of its outstanding bonds to mature without reinvestment.

Global equity performance was positive overall, as inflationary pressure eased and the global economy continued to grow despite slowdown in some regions. US stocks surged as the Fed tightening slowed and innovations in the technology sector drove significant gains. European stocks performed well as tourism rebounded strongly, supporting consumer spending. Meanwhile, Asian stocks gained as Japan's economy picked up and investor interest in semiconductor companies surged. Equities in emerging markets also gained, helped by the slowing pace of interest rate increases.

Global bond prices (which move inversely to yields) rose slightly overall, as moderating inflation led investors to anticipate an end to the current monetary policy tightening cycle. US treasury prices rose fractionally, sustained by the changing economic environment, as well as the failure of several US banks and subsequent government intervention. UK gilt prices declined slightly, as large borrowing requirements and persistent inflation raised concerns among investors. European government bonds gained slightly, while Japanese government bond prices were volatile, driven by periodic substantial purchases from The Bank of Japan to keep yields within its yield cap. Global corporate bond prices advanced as continued resilience in the global economy drove investor optimism and both high-yield and investment-grade bonds gained.

In the commodities markets, Brent crude oil prices rose moderately as several large oil producing and exporting countries cut production levels. European natural gas prices remained steady, having retreated significantly from the highs following Russia's invasion of Ukraine. Gold prices rose amid the slowing pace of Fed interest rate increases and elevated inflation.

# Investment Manager's Report continued

In the foreign exchange markets, the US dollar performance was mixed against other global currencies. The euro and sterling appreciated relative to the US dollar, while the Japanese yen and Chinese yuan declined. Continued interest rate increases from the ECB and BoE, even as the Fed slowed its pace of interest rate hikes, drove the increase in the relative value of the euro and sterling.

## Fund Performance Review and Activity

Over the six month period to 31 August 2023, the Fund's performance return was (0.07%) and the active return was (5.44%), very regrettably underperforming its target benchmark which returned 5.37% (active return is the difference between the Fund's return and the target benchmark return).

The period was tumultuous for global equity markets as the emergence of financial cracks spurred the market's hopes for sharp interest rate cuts. The markets later steadied and continued to gain, which was driven predominantly by a rally in US based technology companies, mainly mega-cap technology stocks, given the positive sentiment around generative artificial intelligence ("AI"). From a macro perspective, following several interest rate hikes, there was a drop in inflation in developed markets with resilient data in growth in gross domestic product coming through.

Security selection in the Information Technology sector was the top detractor from relative returns. Companies in the Communication Services and Financials sectors also detracted from performance. Being underweight in Utilities sector was the top contributor to relative returns. A lack of exposure to Real Estate and security selection in the Energy sector contributed to performance.

During the six month period the following were the largest contributors to and detractors from the Fund's return relative to the target benchmark:

Largest Contributors		Largest Detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Carrier Global <sup>#</sup>	0.40%	Nvidia <sup>^</sup>	(0.94%)
Novo Nordisk <sup>#</sup>	0.34%	Citizens Financial <sup>#</sup>	(0.83%)
Accenture <sup>#</sup>	0.26%	Alphabet <sup>^</sup>	(0.69%)
Sanofi <sup>#</sup>	0.21%	Prudential <sup>#</sup>	(0.68%)
Baker Hughes <sup>#</sup>	0.20%	International Flavors & Fragrances <sup>#</sup>	(0.64%)

<sup>#</sup> Overweight position - holds more exposure than the target benchmark.

<sup>^</sup> Underweight position - holds less exposure than the target benchmark.

Carrier Global Corp, the American multinational, contributed the most to performance. The company reported solid second quarter earnings which was driven by better than expected organic growth and margins in heating, ventilation and air conditioning appliances, with greater confidence around future volumes globally. In addition, the company is a cyclical beneficiary which helped performance during the period.

Not owning Nvidia detracted the most from relative performance as companies linked to generative AI performed strongly driven by investor sentiment towards the potential implications of the technology for businesses across sectors.

# Investment Manager's Report continued

The following table details the significant active positions, where the Fund was overweight (held more exposure than the target benchmark) and underweight (held less exposure than the target benchmark), at 31 August 2023 and 28 February 2023:

<b>Top overweight positions</b>			
<b>31 August 2023</b>		<b>28 February 2023</b>	
<b>Sector</b>	<b>Active Weighting</b>	<b>Sector</b>	<b>Active Weighting</b>
Industrials	6.61%	Health Care	5.62%
Healthcare	6.59%	Financials	3.10%
Consumer Staples	3.26%	Industrials	2.52%

<b>Top underweight positions</b>			
<b>31 August 2023</b>		<b>28 February 2023</b>	
<b>Sector</b>	<b>Active Weighting</b>	<b>Sector</b>	<b>Active Weighting</b>
Consumer Discretionary	(6.91%)	Info Tech	(4.36%)
Communication Services	(3.38%)	Consumer Discretionary	(2.66%)
Information Technology	(2.75%)	Real Estate	(2.57%)

Where the Fund is underweight to a sector, the return from such sector will have an opposite effect on the Fund's active return. This may result in a sector being listed as a contributor/detractor but not listed on the Fund's Portfolio Statement.



## Net Asset Value

At 31 August 2023	Units in Issue	Net Asset Value £000's	Net Asset Value per Unit p
A Income	2,451,492	4,541	185.2
A Accumulation	369,496	966	261.4
D Income	24,457,008	49,585	202.7
D Accumulation	16,487,257	47,286	286.8

## Distributions Payable for the period to 31 August 2023

Unit Class	Distribution payable on 31.10.2023 Pence per Unit
A Income	1.0000
A Accumulation	1.3993
D Income	1.0924
D Accumulation	1.5330

## Operating Charges

Unit Class	1.3.2023 to 31.8.2023	1.3.2022 to 28.2.2023
A Income	1.68%	1.70%
A Accumulation	1.68%	1.70%
D Income	0.93%	0.95%
D Accumulation	0.93%	0.95%

Operating charges are annualised and exclude portfolio trade-related costs, except costs paid to the custodian/depositary and entry/exit charges paid to an underlying collective investment scheme (if any).

# Portfolio Statement (unaudited)

at 31 August 2023

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
<b>ASIA AND PACIFIC – 8.63%; 28.2.2023 8.25%</b>			
<b>EQUITIES – 8.63%; 28.2.2023 8.25%</b>			
<b>Hong Kong – 1.85%; 28.2.2023 0.00%</b>			
193,177	Prudential	1,894	1.85
<b>Indonesia – 1.05%; 28.2.2023 0.94%</b>			
3,743,300	Bank Rakyat Indonesia Persero	1,071	1.05
<b>Japan – 0.00%; 28.2.2023 1.33%</b>			
<b>Singapore – 1.31%; 28.2.2023 1.42%</b>			
68,787	DBS	1,337	1.31
<b>Taiwan – 4.42%; 28.2.2023 4.56%</b>			
103,000	MediaTek	1,798	1.76
200,000	Taiwan Semiconductor Manufacturing	2,719	2.66
		<b>4,517</b>	<b>4.42</b>
<b>EUROPE – 37.57%; 28.2.2023 46.86%</b>			
<b>EQUITIES – 37.57%; 28.2.2023 46.86%</b>			
<b>Denmark – 2.01%; 28.2.2023 2.12%</b>			
13,937	Novo Nordisk	2,057	2.01
<b>France – 9.25%; 28.2.2023 11.17%</b>			
15,627	Air Liquide	2,237	2.19
14,248	EssilorLuxottica	2,137	2.09
3,080	Kering	1,309	1.28
1,615	LVMH Moët Hennessy Louis Vuitton	1,099	1.07
31,518	Sanofi	2,687	2.62
		<b>9,469</b>	<b>9.25</b>
<b>Ireland – 4.77%; 28.2.2023 4.57%</b>			
11,258	Accenture	2,871	2.80
31,121	Medtronic	2,020	1.97
		<b>4,891</b>	<b>4.77</b>
<b>Netherlands – 2.02%; 28.2.2023 1.57%</b>			
746,339	Koninklijke KPN	2,071	2.02
<b>Portugal – 0.00%; 28.2.2023 1.60%</b>			
<b>Spain – 0.00%; 28.2.2023 2.65%</b>			
<b>Sweden – 0.00%; 28.2.2023 2.03%</b>			
<b>Switzerland – 6.74%; 28.2.2023 4.17%</b>			
4,168	Lonza	1,822	1.78

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
32,333	Nestle	3,070	3.00
5,385	Zurich Insurance	2,003	1.96
		<b>6,895</b>	<b>6.74</b>
<b>United Kingdom – 12.78%; 28.2.2023 16.98%</b>			
27,600	AstraZeneca	2,970	2.90
209,662	BAE Systems	2,116	2.07
12,028	Ferguson <sup>o</sup>	1,552	1.52
85,467	RELX	2,212	2.16
85,148	Shell <sup>o</sup>	2,089	2.04
1,858,793	Taylor Wimpey	2,140	2.09
		<b>13,079</b>	<b>12.78</b>
<b>NORTH AMERICA – 51.10%; 28.2.2023 45.08%</b>			
<b>EQUITIES – 51.10%; 28.2.2023 45.08%</b>			
<b>Canada – 2.10%; 28.2.2023 2.42%</b>			
154,613	TELUS	2,154	2.10
<b>Mexico – 1.99%; 28.2.2023 1.90%</b>			
627,584	Wal-Mart de Mexico	2,034	1.99
<b>United States of America – 47.01%; 28.2.2023 40.76%</b>			
21,279	AbbVie	2,489	2.43
12,513	American Express	1,581	1.54
24,499	Apple	3,626	3.54
13,770	Assurant	1,509	1.47
76,005	Baker Hughes	2,162	2.11
44,778	Carrier Global	2,019	1.97
70,031	Citizens Financial	1,546	1.51
28,965	Intercontinental Exchange	2,693	2.63
14,573	M&T Bank	1,453	1.42
18,110	Microsoft	4,695	4.59
54,942	Mondelez International	3,101	3.03
27,646	Oracle	2,641	2.58
30,047	Otis Worldwide	2,030	1.98
27,026	Paychex	2,611	2.55
33,306	Philip Morris International	2,542	2.48
13,176	Republic Services	1,516	1.48
39,180	Synchrony Financial	1,000	0.98
14,400	TE Connectivity	1,498	1.46
8,640	Union Pacific	1,519	1.48
14,853	United Parcel Service	2,015	1.97
7,266	UnitedHealth	2,817	2.75
39,209	Williams	1,082	1.06
		<b>48,145</b>	<b>47.01</b>

# Portfolio Statement (unaudited) continued

Holding or Nominal Value	Investment	Market Value £000's	% of Total Net Assets
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## COLLECTIVE INVESTMENT

**SCHEMES – 2.96%; 28.2.2023 0.27%**

### Short-term Money Market Funds – 2.96%; 28.2.2023 0.27%

30,264	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency Income Class <sup>†</sup>	<b>3,026</b>	<b>2.96</b>
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<b>Portfolio of investments</b>	<b>102,640</b>	<b>100.26</b>
Net other liabilities	(262)	(0.26)
<b>Total net assets</b>	<b>102,378</b>	<b>100.00</b>

Unless otherwise stated, all securities are either listed on a recognised exchange or traded on an eligible securities market.

<sup>0</sup> All or a portion of this investment represents a security on loan.

<sup>†</sup> Managed by a related party.

## Statement of Total Return (unaudited)

for the six months ended 31 August 2023

	31.8.2023	31.8.2022
£000's	£000's	£000's
Income		
Net capital (losses)/gains	(1,235)	997
Revenue	1,886	1,518
Expenses	(491)	(465)
Net revenue before taxation	1,395	1,053
Taxation	(176)	(133)
Net revenue after taxation	1,219	920
Total return before distributions	(16)	1,917
Distributions	(1,084)	(796)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(1,100)</b>	<b>1,121</b>

## Statement of Change in Net Assets Attributable to Unitholders

(unaudited) for the six months ended 31 August 2023

	31.8.2023	31.8.2022
£000's	£000's	£000's
<b>Opening net assets attributable to unitholders</b>	<b>101,192</b>	<b>83,981</b>
Amounts receivable on issue of units	7,566	18,144
Amounts payable on cancellation of units	(5,793)	(5,115)
	1,773	13,029
Change in net assets attributable to unitholders from investment activities	(1,100)	1,121
Retained distribution on accumulation units	513	414
<b>Closing net assets attributable to unitholders</b>	<b>102,378</b>	<b>98,545</b>

The above statement shows the comparative closing net assets at 31 August 2022 whereas the current accounting period commenced 1 March 2023.

# Balance Sheet (unaudited)

at 31 August 2023

	31.8.2023	28.2.2023
	£000's	£000's
<b>Assets:</b>		
Fixed assets		
– Investment assets	102,640	101,662
Current assets		
– Debtors	412	369
– Cash and bank balances	104	116
<b>Total assets</b>	<b>103,156</b>	<b>102,147</b>
<b>Liabilities:</b>		
Creditors		
– Distributions payable	(292)	(420)
– Other creditors	(486)	(535)
<b>Total liabilities</b>	<b>(778)</b>	<b>(955)</b>
<b>Net assets attributable to unitholders</b>	<b>102,378</b>	<b>101,192</b>

G D Bamping (Director)

M T Zemek (Director)

BlackRock Fund Managers Limited

26 October 2023

# Notes to Financial Statements (unaudited)

for the six months ended 31 August 2023

## Accounting Policies

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice ("UK GAAP") and the Statement of Recommended Practice for Authorised Funds (the "SORP") issued by the Investment Management Association (now known as the Investment Association) in May 2014 and amended in June 2017.

The accounting policies applied are consistent with those of the financial statements for the year ended 28 February 2023 and are described in those annual financial statements.

# Supplementary Information

## Efficient Portfolio Management Techniques

The Manager may, on behalf of the Fund and subject to the conditions and within the limits laid down by the FCA, the Prospectus, as amended from time to time, and the ESMA Guidelines (as adopted by the FCA), employ techniques and instruments relating to transferable securities. These include repurchases/reverse repurchase transactions ("repo transactions") and securities lending, provided that such techniques and instruments are used for efficient portfolio management purposes.

## Securities Lending

Securities lending transactions entered into by the Fund are subject to a written legal agreement between the Fund and the Stock Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Fund, and separately between the Stock Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of The Bank of New York Mellon (International) Limited ("the Trustee") on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Trustee or the Stock Lending Agent.

The following table details the value of securities on loan as a proportion of the Fund's total lendable assets and Net Asset Value (NAV) as at 31 August 2023 and the income earned for the period ended 31 August 2023. Total lendable assets represents the aggregate value of assets forming part of the Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Securities on loan		
% of lendable assets	% of NAV	Income earned £000's
3.86	3.44	2

The total income earned from securities lending transactions is split between the relevant Fund and the Stock Lending Agent. The Fund receives 62.5% while the Stock Lending Agent receives 37.5% of such income, with all operational costs borne out of the Stock Lending Agent's share.

The following table details the value of securities on loan (individually identified in the Fund's portfolio statement) and associated collateral received, analysed by counterparty as at 31 August 2023.

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
		£000's	£000's
HSBC Bank	UK	2,075	2,402
UBS	Switzerland	1,449	1,598
<b>Total</b>		<b>3,524</b>	<b>4,000</b>

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

## Supplementary Information continued

### Collateral

The Fund engages in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the underlying cash and non-cash collateral received/posted by way of title transfer collateral arrangement by the Fund, in respect of securities lending transactions, as at 31 August 2023.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
	£000's	£000's	£000's	£000's
<b>Securities lending transactions</b>				
AUD	–	–	9	–
CNY	–	–	163	–
EUR	–	–	168	–
GBP	–	–	421	–
HKD	–	–	18	–
JPY	–	–	717	–
SGD	–	–	10	–
USD	–	–	2,494	–
<b>Total</b>	<b>–</b>	<b>–</b>	<b>4,000</b>	<b>–</b>

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received/posted by the Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 August 2023.

Collateral type and quality	Maturity Tenor					Open transactions	Total
	1 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Collateral received - securities lending</b>							
<b>Fixed income</b>							
Investment grade	–	–	–	–	842	–	<b>842</b>
<b>Equities</b>							
Recognised equity index	–	–	–	–	–	3,078	<b>3,078</b>
<b>ETFs</b>							
Non-UCITS	–	–	–	–	–	80	<b>80</b>
<b>Total</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>842</b>	<b>3,158</b>	<b>4,000</b>



## Supplementary Information continued

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 31 August 2023, all non-cash collateral received by the Fund in respect of securities lending transactions is held by the Fund's Trustee (or through its delegates).

The following table lists the top ten issuers (or all the issuers if less than ten) by value of non-cash collateral received by the Fund by way of the title transfer collateral arrangement across securities lending transactions as at 31 August 2023.

<b>Issuer</b>	<b>Value £000's</b>	<b>% of the Fund's NAV</b>
United States of America (Government)	421	0.41
United Kingdom of Great Britain and Northern Ireland (Government)	421	0.41
Recruit Holdings Co Ltd	230	0.22
Tokyo Electron Ltd	225	0.22
Philip Morris International Inc	220	0.22
SPDR Gold Shares	167	0.16
Southern Co	154	0.15
Meta Platforms Inc	152	0.15
Salesforce Inc	151	0.15
Pinterest Inc	139	0.14
Other issuers	1,720	1.68
<b>Total</b>	<b>4,000</b>	<b>3.91</b>

# About us

BlackRock is a premier provider of asset management, risk management, and advisory services to institutional, intermediary, and individual clients worldwide. As of 30 September 2023, the firm manages £7.18 trillion across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading iShares® exchange-traded funds.

Through BlackRock Solutions®, the firm offers risk management and advisory services that combine capital markets expertise with proprietary-developed analytics, systems, and technology.

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## Want to know more?

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