

BSF Global Real Asset Securities Fund
Class D3 U.S. Dollar
BlackRock Strategic Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund will seek to achieve this by investing globally at least 70% of its total assets in the equity securities and equity-related securities of companies, whose main business is in the real estate and infrastructure sectors. The equity-related securities may include financial derivative instruments (FDIs) (i.e. contracts the value of which is based on one or more underlying assets).
- The Fund's total assets will be invested in accordance with its environmental, social and governance (ESG) Policy as disclosed in the prospectus. For further details please refer to the ESG Policy and Benchmark use section of the Fund as set out in the prospectus.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements, political factors, economic news, company earnings and significant corporate events.
- Investments in property securities can be affected by the general performance of stock markets and the property sector. In particular, changing interest rates can affect the value of properties in which a property company invests.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Investments in infrastructure securities are subject to environmental or sustainability concerns, taxes, government regulation, price, supply and competition.
- Risk to Capital Growth: The Fund may pursue investment strategies using derivatives in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint[†] : FTSE EPRA/Nareit Developed Dividend+ Index (50%) and FTSE Global Developed Core Infrastructure 50/50 Index (50%)

Asset Class : Real Estate

Fund Launch Date : 30-Nov-2017

Share Class Launch Date : 04-Sep-2019

Share Class Currency : USD

Use of Income : Distributing

Net Assets of Fund (M) : 1,040.13 USD

Morningstar Category : Other Equity

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2047633727

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.60%

Ongoing Charge : 0.94%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 USD *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.15x

Price to Earnings Ratio : 16.99x

Standard Deviation (3y) : 16.00

3y Beta : 0.86

Number of Holdings : 53

PORTFOLIO MANAGER(S)

James Wilkinson
Nikhil Uppal
Benjamin Tai

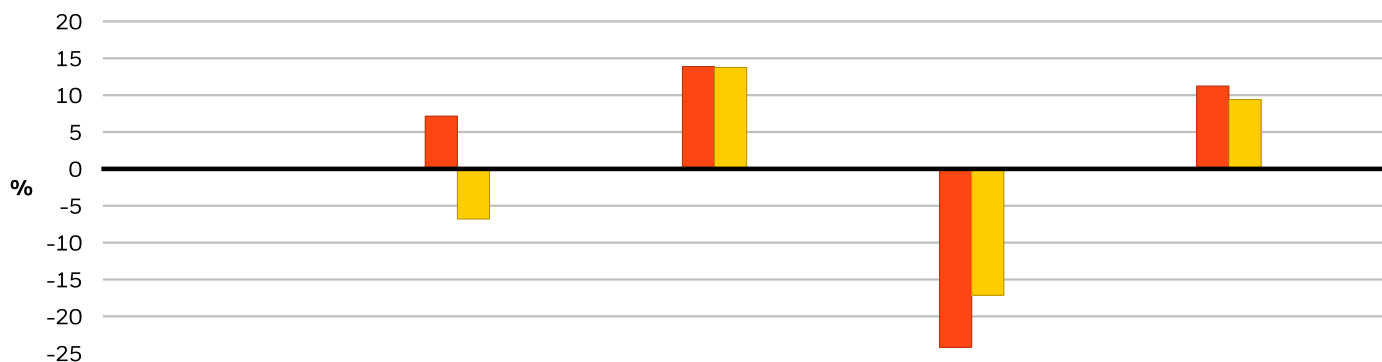
BSF Global Real Asset Securities Fund

Class D3 U.S. Dollar

BlackRock Strategic Funds

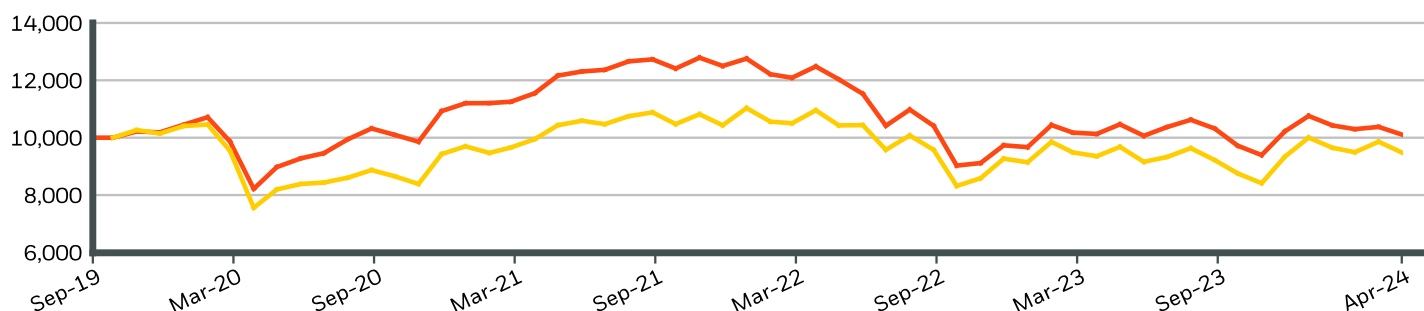
BlackRock

CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	7.16	13.88	-24.18	11.24
Constraint ^{†1}	-	-6.80	13.75	-17.13	9.39

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.56	-3.04	7.63	-6.02	-3.39	-5.98	-	0.26
Constraint ^{†1}	-3.82	-1.71	12.72	-5.18	-2.03	-3.13	-	-1.11

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BSF Global Real Asset Securities Fund Class D3 U.S. Dollar
■ Constraint^{†1} FTSE EPRA/Nareit Developed Dividend+ Index (50%) and FTSE Global Developed Core Infrastructure 50/50 Index (50%)

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

BSF Global Real Asset Securities Fund

Class D3 U.S. Dollar

BlackRock Strategic Funds

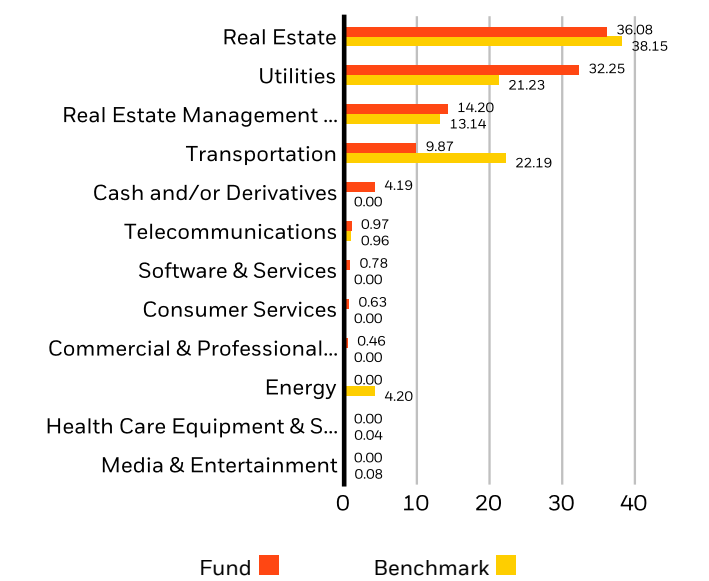


TOP 10 HOLDINGS (%)

SUN COMMUNITIES REIT INC	3.90%
SALIK COMPANY PJSC	3.84%
EDP ENERGIAS DE PORTUGAL SA	3.79%
LINK REAL ESTATE INVESTMENT TRUST	3.71%
APA GROUP UNITS	3.68%
NATIONAL GRID PLC	3.58%
CK ASSET HOLDINGS LTD	3.48%
VONOVIA SE	3.25%
PROLOGIS REIT INC	3.19%
TRANSURBAN GROUP STAPLED UNITS	3.18%
Total of Portfolio	35.60%

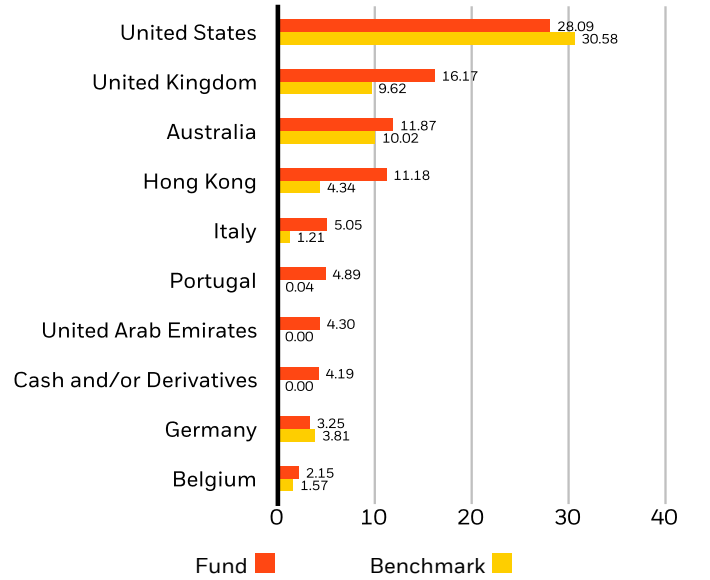
Holdings subject to change

SECTOR BREAKDOWN (%)



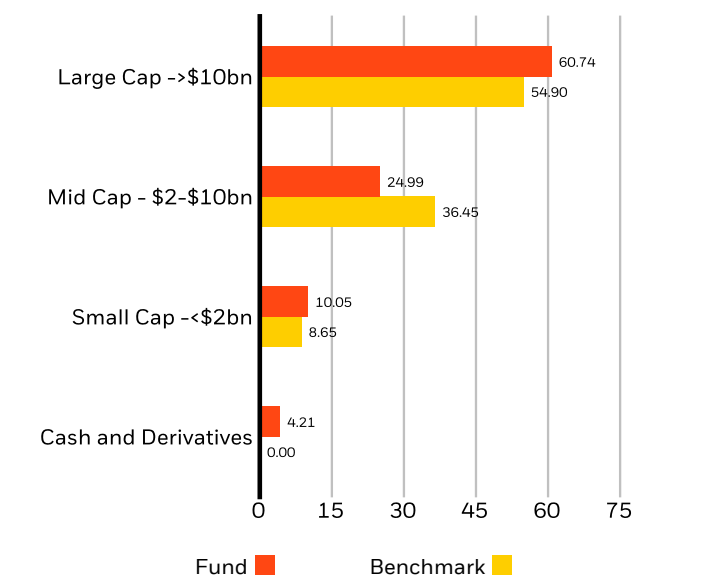
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

BSF Global Real Asset Securities Fund

Class D3 U.S. Dollar

BlackRock Strategic Funds



GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

In the UK and Non-European Economic Area (EEA) countries: this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

BSF Funds: This document is marketing material. BlackRock Strategic Funds (BSF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BSF is not available for sale in the U.S. or to U.S. persons. Product information concerning BSF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BSF and may terminate marketing at any time. In the UK, subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com