

BSF European Unconstrained Equity Fund
Class D2 Euro
BlackRock Strategic Funds

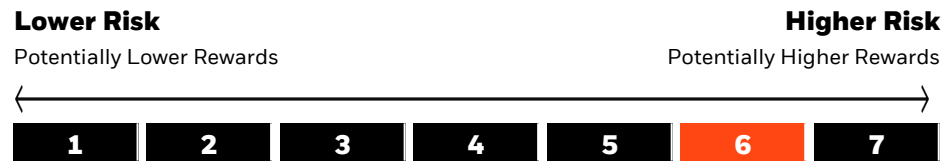
Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment and invest in a manner consistent with the principles of environmental, social and governance (“ESG”) investing.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) and equity-related securities in a concentrated portfolio (i.e. less diverse portfolio) of companies domiciled in, or the main business of which is in, Europe.
- The term Europe refers to all European countries including the United Kingdom, Eastern Europe and the former Soviet Union countries.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund’s ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund’s investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint^{†1} : MSCI Europe Index
Asset Class : Equity
Fund Launch Date : 06-Dec-2018
Share Class Launch Date : 04-Oct-2023
Share Class Currency : EUR
Use of Income : Accumulating
Net Assets of Fund (M) : 55.16 EUR
Morningstar Category : -
SFDR Classification : Article 8
Domicile : Luxembourg
ISIN : LU2671703127
Management Company : BlackRock (Luxembourg) S.A.
* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.75%
Ongoing Charge : 1.44%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 EUR *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 7.21x
Price to Earnings Ratio : 39.16x
Number of Holdings : 21

PORTFOLIO MANAGER(S)

Michael Constantis

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class

BSF European Unconstrained Equity FundClass D2 Euro
- Constraint^{†1}

MSCI Europe Index

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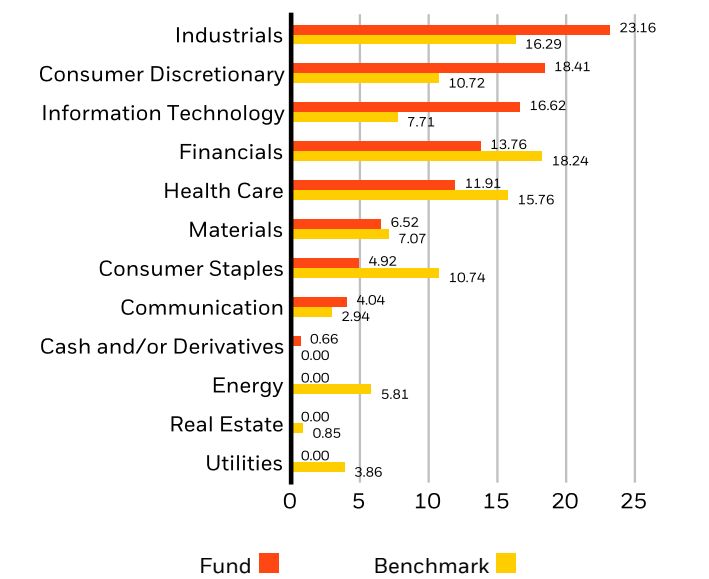
BlackRock

TOP 10 HOLDINGS (%)

NOVO NORDISK A/S	10.22%
ASML HOLDING NV	9.30%
LVMH MOET HENNESSY LOUIS VUITTON SE	7.16%
LONDON STOCK EXCHANGE GROUP PLC	6.42%
HERMES INTERNATIONAL SCA	6.36%
LOREAL SA	4.92%
FERRARI NV	4.88%
MICROSOFT CORPORATION	4.54%
MTU AERO ENGINES AG	4.43%
SPIRAX-SARCO ENGINEERING PLC	4.19%
Total of Portfolio	62.42%

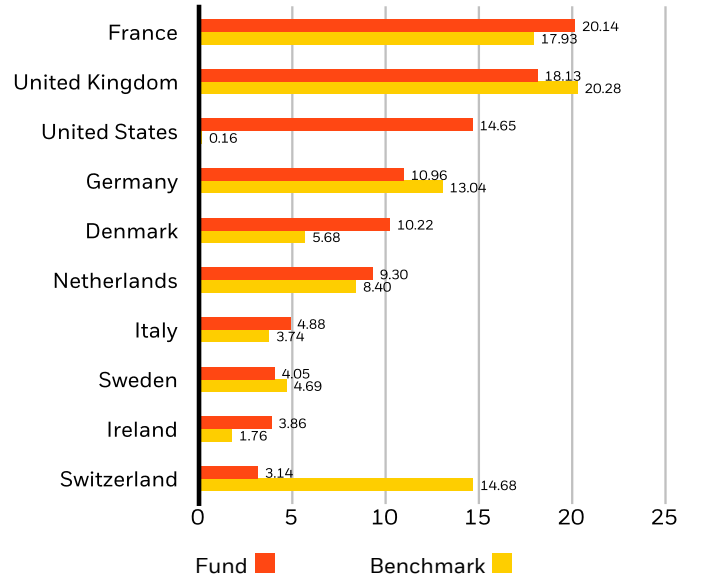
Holdings subject to change

SECTOR BREAKDOWN (%)



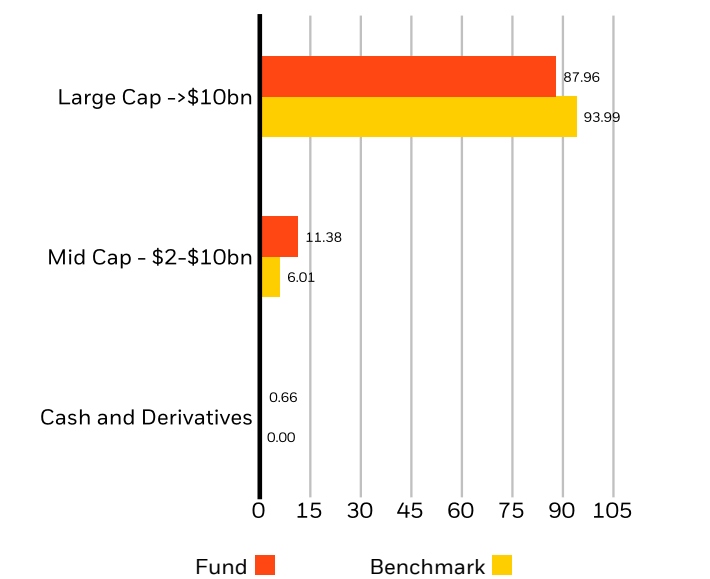
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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